Jackson Purchase Energy Corporation
Case No. 2007-00116
Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description		July	August	September	October	November	December
108721	Accum Depr - Light Duty	Prior year	(195,225)	(200,865)	(206,504)	(212,144)	(217,783)	(223,423)
			(177,887)	(182,598)	(187,007)	(191,416)	(195,825)	(200,234)
		Change	(17,339)	(18,266)	(19,497)	(20,727)	(21,958)	(23,188)
108723	Accum Depr - Contra Tr.	Prior year	266,256	261,221	256,186	251,151	246,116	241,081
			326,673	321,639	316,604	311,569	306,534	301,499
		Change	(60,418)	(60,418)	(60,418)	(60,418)	(60,418)	(60,418)
108730	Accum Depr For Structo	Prior year	(1,182,338)	(1,186,589)	(1,190,840)	(1,195,091)	(1,199,341)	(1,203,593)
			(1,131,326)	(1,135,577)	(1,139,828)	(1,144,079)	(1,148,330)	(1,152,581)
		Change	(51,011)	(51,011)	(51,011)	(51,011)	(51,011)	(51,011)
108735	Contra - Accum Depr St	Prior year	(48,812)	(47,891)	(46,970)	(46,049)	(45,128)	(44,207)
			(59,863)	(58,942)	(58,021)	(57,100)	(56,179)	(55,258)
		Change	11,052	11,052	11,052	11,052	11,052	11,052
108740	Accum Depr For Shop E	Prior year	(301,886)	(303,676)	(305,477)	(307,280)	(309,084)	(310,883)
			(280,730)	(282,615)	(284,508)	(286,351)	(288,035)	(289,731)
		Change	(21,156)	(21,061)	(20,969)	(20,929)	(21,049)	(21,152)
108745	Contra - Accum Depr - T	Prior year	36,556	35,866	35,177	34,487	33,797	33,107
			44,833	44,143	43,453	42,764	42,074	41,384
		Change	(8,277)	(8,277)	(8,277)	(8,277)	(8,277)	(8,277)
108750	Accum Depr For Labora	Prior year	(117,457)	(118,229)	(118,993)	(119,763)	(120,533)	(121,303)
			(108,159)	(108,935)	(109,711)	(110,487)	(111,263)	(112,039)
		Change	(9,298)	(9,294)	(9,282)	(9,276)	(9,270)	(9,264)
108755	Contra Accum Depr - La	Prior year	9,061	8,890	8,720	8,549	8,378	8,207
			11,113	10,942	10,771	10,600	10,429	10,258
		Change	(2,052)	(2,052)	(2,052)	(2,052)	(2,052)	(2,052)
108760	Accum Depr for Commu	Prior year	(207,603)	(209,925)	(212,255)	(214,590)	(216,924)	(214,539)
			(184,170)	(186,033)	(186,928)	(188,283)	(190,372)	(192,461)
		Change	(23,433)	(23,892)	(25,327)	(26,306)	(26,552)	(22,078)
108765	Contra Accum Depr - Co	Prior year	307,604	301,800	295,996	290,192	284,388	278,584
			377,250	371,446	365,642	359,838	354,035	348,231

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Jackson Purcha... ...nergy Corporation
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Comparison of Test Year Account Balances with
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Acct. No.	Description	January	February	March	April	May	June
	Change	(69,646)	(69,646)	(69,646)	(69,646)	(69,646)	(69,646)
108770	Accum Depr. for Stores	(54,307)	(54,577)	(54,848)	(55,118)	(55,388)	(55,659)
	Prior year	(51,188)	(51,428)	(51,668)	(51,929)	(52,190)	(52,451)
	Change	(3,119)	(3,149)	(3,180)	(3,189)	(3,199)	(3,208)
108775	Contra Accum Depr - St	5,057	4,971	4,885	4,800	4,714	4,628
	Prior year	6,085	6,000	5,914	5,828	5,742	5,657
	Change	(1,028)	(1,028)	(1,028)	(1,028)	(1,028)	(1,028)
108780	Accum Depr For Miscell	(52,627)	(53,195)	(53,764)	(53,789)	(54,353)	(54,909)
	Prior year	(46,687)	(47,190)	(47,136)	(47,660)	(48,184)	(48,708)
	Change	(5,940)	(6,005)	(6,628)	(6,129)	(6,170)	(6,202)
108785	Contra - Accum Depr - M	7,642	7,513	7,383	7,254	7,124	6,995
	Prior year	9,197	9,067	8,938	8,808	8,678	8,549
	Change	(1,554)	(1,554)	(1,554)	(1,554)	(1,554)	(1,554)
108790	Accum Depr for Power C	(48,522)	(48,550)	(48,578)	(48,605)	(48,633)	(48,660)
	Prior year	(48,191)	(48,218)	(48,246)	(48,274)	(48,301)	(48,329)
	Change	(331)	(331)	(331)	(331)	(331)	(331)
108791	Accum Depr - Pwr Equip	(90,423)	(92,362)	(94,301)	(96,241)	(98,180)	(100,119)
	Prior year	(88,571)	(69,091)	(71,030)	(72,969)	(74,909)	(76,848)
	Change	(1,851)	(23,271)	(23,271)	(23,271)	(23,271)	(23,271)
108795	Contra Accum Depr - Pc	(22)	(22)	(21)	(21)	(20)	(20)
	Prior year	(26)	(26)	(26)	(25)	(25)	(25)
	Change	4	4	4	4	4	4
***	Total Accum. Provision	(29,804,549)	(30,043,748)	(30,194,040)	(30,422,120)	(30,712,379)	(30,969,638)
	Prior year	(28,001,900)	(28,215,661)	(28,277,901)	(28,506,325)	(28,733,267)	(28,882,401)
	Change	(1,802,649)	(1,828,087)	(1,916,139)	(1,915,795)	(1,979,112)	(2,087,237)
****	**Total Net Utility Plant**	**72,898,450**	**73,480,087**	**73,880,013**	**74,082,388**	**74,388,177**	**74,529,051**
	Prior year	68,070,698	68,309,548	68,446,129	68,892,213	68,942,395	68,988,425
	Change	4,827,753	5,170,539	5,433,884	5,190,175	5,445,782	5,540,626

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Acct. No.	Description	July	August	September	October	November	December
	Change	(69,646)	(69,646)	(69,646)	(69,646)	(69,646)	(69,646)
108770	Accum Depr. for Stores	(55,929)	(56,200)	(56,470)	(56,741)	(56,999)	(57,258)
	Prior year	(52,712)	(52,973)	(53,234)	(53,495)	(53,766)	(54,036)
	Change	(3,217)	(3,227)	(3,236)	(3,245)	(3,234)	(3,222)
108775	Contra Accum Depr - St	4,543	4,457	4,371	4,285	4,200	4,114
	Prior year	5,571	5,485	5,400	5,314	5,228	5,142
	Change	(1,028)	(1,028)	(1,028)	(1,028)	(1,028)	(1,028)
108780	Accum Depr For Miscell	(55,465)	(56,028)	(56,590)	(57,153)	(57,715)	(57,973)
	Prior year	(49,232)	(49,795)	(50,806)	(50,921)	(51,490)	(52,059)
	Change	(6,234)	(6,233)	(5,784)	(6,231)	(6,225)	(5,914)
108785	Contra - Accum Depr - N	6,865	6,736	6,606	6,476	6,347	6,217
	Prior year	8,419	8,290	8,160	8,031	7,901	7,772
	Change	(1,554)	(1,554)	(1,554)	(1,554)	(1,554)	(1,554)
108790	Accum Depr for Power (	(48,688)	(48,716)	(48,743)	(48,771)	(48,799)	(48,826)
	Prior year	(48,357)	(48,384)	(48,412)	(48,439)	(48,467)	(48,495)
	Change	(331)	(331)	(331)	(331)	(331)	(331)
108791	Accum Depr - Pwr Equip	(102,058)	(104,041)	(106,023)	(108,005)	(109,987)	(111,970)
	Prior year	(78,787)	(80,726)	(82,666)	(84,605)	(86,544)	(88,484)
	Change	(23,271)	(23,314)	(23,357)	(23,400)	(23,443)	(23,486)
108795	Contra Accum Depr - Pc	(20)	(19)	(19)	(19)	(18)	(18)
	Prior year	(24)	(24)	(23)	(23)	(23)	(22)
	Change	4	4	4	4	4	4
***	Total Accum. Provision	(31,130,063)	(31,381,027)	(31,579,699)	(31,704,958)	(31,904,491)	(31,714,276)
	Prior year	(29,074,696)	(29,248,214)	(29,451,456)	(29,586,086)	(29,784,024)	(29,579,797)
	Change	(2,055,367)	(2,132,813)	(2,128,243)	(2,118,872)	(2,120,466)	(2,134,479)
****	**Total Net Utility Plant**	**74,643,403**	**74,995,327**	**75,608,628**	**75,890,614**	**76,125,583**	**76,752,405**
	Prior year	69,446,693	70,025,497	70,278,046	70,672,864	71,348,371	72,248,133
	Change	5,196,711	4,969,830	5,330,582	5,217,750	4,777,212	4,504,271

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Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
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Acct. No.	Description		January	February	March	April	May	June
123100	Patronage Capital from .		434,625	434,625	448,261	448,261	448,261	448,261
		Prior year	416,402	416,402	423,433	423,433	423,433	423,433
		Change	18,223	18,223	24,828	24,828	24,828	24,828
***	Total Investment in Assc		434,625	434,625	448,261	448,261	448,261	448,261
		Prior year	416,402	416,402	423,433	423,433	423,433	423,433
		Change	18,223	18,223	24,828	24,828	24,828	24,828
123231	Other Invest- KAEC PC		5,000	5,000	5,000	5,000	5,000	5,000
		Prior year	5,000	5,000	5,000	5,000	5,000	5,000
		Change	-	-	-	-	-	-
***	Total Invest in Assoc. O		5,000	5,000	5,000	5,000	5,000	5,000
		Prior year	5,000	5,000	5,000	5,000	5,000	5,000
		Change	-	-	-	-	-	-
123220	Investments in Cap Terr		947,373	947,373	946,546	946,546	946,546	946,546
		Prior year	948,124	948,124	947,373	947,373	947,373	947,373
		Change	(751)	(751)	(827)	(827)	(827)	(827)
123230	Other Invest in Assoc O		1,040	1,040	1,040	1,040	1,040	1,040
		Prior year	1,040	1,040	1,040	1,040	1,040	1,040
		Change	-	-	-	-	-	-
123240	Invest-Class C"&"E" Sto		613,313	609,359	623,844	623,844	623,844	623,844
		Prior year	594,026	594,026	625,177	621,222	621,222	621,222
		Change	19,287	15,333	(1,332)	2,622	2,622	2,622
124000	CFC Commercial Paper		-	-	-	-	-	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	-	-
***	Total Invest in Assoc. O		1,561,726	1,557,772	1,571,431	1,571,431	1,571,431	1,571,431
		Prior year	1,543,190	1,543,190	1,573,590	1,569,635	1,569,635	1,569,635
		Change	18,536	14,581	(2,159)	1,796	1,796	1,796
128000	Spec Funds - Deferred (		76,631	76,631	76,631	76,631	76,631	76,631
		Prior year	58,819	58,819	58,819	58,819	58,819	58,819
		Change	17,811	17,811	17,811	17,811	17,811	17,811

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Acct. No.	Description		July	August	September	October	November	December
123100	Patronage Capital from ,	Prior year Change	448,261 423,433 24,828	448,261 428,376 19,885	461,448 434,625 26,823	461,448 434,625 26,823	461,448 434,625 26,823	461,448 434,625 26,823
***	Total Investment in Assc	Prior year Change	448,261 423,433 24,828	448,261 428,376 19,885	461,448 434,625 26,823	461,448 434,625 26,823	461,448 434,625 26,823	461,448 434,625 26,823
123231	Other Invest- KAEC PCt	Prior year Change	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -
***	Total Invest in Assoc. Oi	Prior year Change	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -	5,000 5,000 -
123220	Investments in Cap Terr	Prior year Change	946,546 947,373 (827)	946,546 947,373 (827)	946,546 947,373 (827)	946,546 947,373 (827)	946,546 947,373 (827)	946,546 947,373 (827)
123230	Other Invest in Assoc Oi	Prior year Change	1,040 1,040 -	1,040 1,040 -	1,040 1,040 -	1,040 1,040 -	1,040 1,040 -	1,040 1,040 -
123240	Invest-Class C"&"E" Sto	Prior year Change	623,844 617,268 6,577	623,844 617,268 6,577	623,844 617,268 6,577	623,844 613,313 10,531	623,844 613,313 10,531	623,844 613,313 10,531
124000	CFC Commercial Paper	Prior year Change	- - -	- - -	- - -	- - -	- - -	- - -
***	Total Invest in Assoc. Oi	Prior year Change	1,571,431 1,565,681 5,750	1,571,431 1,565,681 5,750	1,571,431 1,565,681 5,750	1,571,431 1,561,726 9,705	1,571,431 1,561,726 9,705	1,571,431 1,561,726 9,705
128000	Spec Funds - Deferred (	Prior year Change	76,631 58,819 17,811	91,631 58,819 32,811	91,631 58,819 32,811	91,631 72,819 18,811	91,631 72,819 18,811	100,645 76,631 24,015

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Jackson Purcha.. Energy Corporation
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those of the Preceding Year - Balance Sheet
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Acct. No.	Description	January	February	March	April	May	June
***	Total Special Funds	76,631	76,631	76,631	76,631	76,631	76,631
	Prior year	58,819	58,819	58,819	58,819	58,819	58,819
	Change	17,811	17,811	17,811	17,811	17,811	17,811
****	Total Other Property &	2,077,982	2,074,027	2,101,322	2,101,322	2,101,322	2,101,322
	Prior year	2,023,412	2,023,412	2,060,842	2,056,887	2,056,887	2,056,887
	Change	54,570	50,616	40,480	44,435	44,435	44,435
131100	Cash -Gen Funds - Padi	675,726	588,253	767,539	613,502	94,701	243,437
	Prior year	967,096	595,093	703,456	473,092	(167,706)	526,721
	Change	(291,370)	(6,840)	64,083	140,411	262,407	(283,285)
131210	Cash - RUS Constructio	40	40	40	33	33	33
	Prior year	40	40	40	40	40	40
	Change	-	-	-	(8)	(8)	(8)
131400	Cash in Transit - Credit	16,692	33,720	12,865	12,139	9,893	6,182
	Prior year	9,938	29,659	6,928	4,026	8,864	5,805
	Change	6,755	4,061	5,938	8,113	1,029	377
131500	Cash in Transit - E-Payr	-	(2,782)	(5,012)	2,472	(1,306)	(1,382)
	Prior year	-	-	-	-	-	-
	Change	-	(2,782)	(5,012)	2,472	(1,306)	(1,382)
131530	Cash Items/Items to Re:	-	-	-	-	-	(5)
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	(5)
135000	Working Funds	1,700	1,700	1,700	1,700	1,700	1,700
	Prior year	1,700	1,700	1,700	1,700	1,700	1,700
	Change	-					

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Acct. No.	Description	July	August	September	October	November	December
***	**Total Special Funds**	76,631	91,631	91,631	91,631	91,631	100,645
	Prior year	58,819	58,819	58,819	72,819	72,819	76,631
	Change	17,811	32,811	32,811	18,811	18,811	24,015
****	**Total Other Property &**	**2,101,322**	**2,116,322**	**2,129,510**	**2,129,510**	**2,129,510**	**2,138,524**
	Prior year	**2,052,933**	**2,057,876**	**2,064,125**	**2,074,170**	**2,074,170**	**2,077,982**
	Change	**48,389**	**58,447**	**65,385**	**55,339**	**55,339**	**60,542**
131100	Cash -Gen Funds - Padi	862,159	1,116,452	481,303	700,323	42,776	644,778
	Prior year	560,169	(4,089)	181,304	135,049	42,892	473,941
	Change	301,989	1,120,541	299,999	565,274	(116)	170,837
131210	Cash - RUS Constructio	33	33	33	33	33	33
	Prior year	40	40	40	40	40	40
	Change	(8)	(8)	(8)	(8)	(8)	(8)
131400	Cash in Transit - Credit	15,392	11,118	(299,347)	5,780	9,787	16,445
	Prior year	7,785	8,218	8,063	11,870	20,314	12,937
	Change	7,608	2,900	(307,410)	(6,090)	(10,526)	3,508
131500	Cash in Transit - E-Payr	2,655	1,817	1,560	958	1,434	2,807
	Prior year	-	-	-	-	-	-
	Change	2,655	1,817	1,560	958	1,434	2,807
131530	Cash Items/Items to Re:	-	90	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	90	-	-	-	-
135000	Working Funds	1,700	1,700	1,700	1,700	1,700	1,700
	Prior year	1,700	1,700	1,700	1,700	1,700	1,700
	Change						

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those of the Preceding Year - Balance Sheet
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Acct. No.	Description	January	February	March	April	May	June
***	**Total Cash**	**694,158**	**620,931**	**777,132**	**629,845**	**105,021**	**249,965**
	Prior year	978,773	626,492	712,123	478,857	(157,102)	534,267
	Change	(284,615)	(5,561)	65,009	150,988	262,123	(284,301)
136000	Temporary Cash Investr	-	-	5,500,000	5,500,000	5,500,000	5,000,000
	Prior year	-	-	-	-	-	-
	Change	-	-	5,500,000	5,500,000	5,500,000	5,000,000
***	Total Temporary Cash I	-	-	5,500,000	5,500,000	5,500,000	5,000,000
	Prior year	-	-	-	-	-	-
	Change	-	-	5,500,000	5,500,000	5,500,000	5,000,000
142110	Accts. Rec. Electric/Cyc	92,420	68,507	50,379	45,605	20,493	(5,307)
	Prior year	78,958	83,940	60,964	47,391	20,915	15,808
	Change	13,462	(15,433)	(10,585)	(1,786)	(422)	(21,115)
142120	Accts. Rec. Electric/ Cyc	140,313	119,146	100,469	92,736	37,778	31,291
	Prior year	144,318	152,963	101,637	89,351	51,669	44,242
	Change	(4,005)	(33,817)	(1,168)	3,385	(13,891)	(12,951)
142130	Accts. Rec. Electric/Cyc	379,539	307,665	308,720	256,436	210,380	234,509
	Prior year	397,399	448,046	276,686	244,102	221,873	237,000
	Change	(17,860)	(140,381)	32,034	12,335	(11,493)	(2,491)
142140	Accts. Rec. Electric/Cyc	575,506	503,141	413,284	400,240	310,328	444,565
	Prior year	655,060	602,389	452,230	374,980	409,115	405,211
	Change	(79,554)	(99,248)	(38,946)	25,260	(98,786)	39,355
142150	Accts. Rec. Elect/Discon	75,627	79,159	83,320	89,791	96,536	34,178
	Prior year	83,461	86,877	90,966	98,630	106,662	32,513
	Change	(7,834)	(7,718)	(7,646)	(8,839)	(10,126)	1,664
142155	Accts Rec Electric/Cycle	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-

Jackson Purchase Energy Corporation
Case No. 2007-00116
Comparison of Test Year Account Balances with those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	July	August	September	October	November	December
***	**Total Cash**	**881,939**	**1,131,208**	**185,249**	**708,793**	**55,729**	**665,763**
	Prior year	**569,694**	**5,869**	**191,107**	**148,659**	**64,945**	**488,618**
	Change	**312,245**	**1,125,339**	**(5,859)**	**560,135**	**(9,216)**	**177,145**
136000	Temporary Cash Investr	4,500,000	4,500,000	5,200,000	4,000,000	4,000,000	3,000,000
	Prior year	-	-	3,000,000	2,800,000	2,200,000	500,000
	Change	4,500,000	4,500,000	2,200,000	1,200,000	1,800,000	2,500,000
***	Total Temporary Cash I	4,500,000	4,500,000	5,200,000	4,000,000	4,000,000	3,000,000
	Prior year	-	-	3,000,000	2,800,000	2,200,000	500,000
	Change	4,500,000	4,500,000	2,200,000	1,200,000	1,800,000	2,500,000
142110	Accts. Rec. Electric/Cyc	14,493	53,089	64,981	53,165	37,417	57,266
	Prior year	32,187	55,447	62,183	49,391	39,697	31,427
	Change	(17,694)	(2,358)	2,797	3,774	(2,279)	25,839
142120	Accts. Rec. Electric/ Cyc	61,926	101,431	104,184	89,211	70,110	133,078
	Prior year	81,037	95,055	118,541	102,336	72,612	89,843
	Change	(19,111)	6,376	(14,357)	(13,125)	(2,502)	43,235
142130	Accts. Rec. Electric/Cyc	355,922	394,240	352,206	267,976	257,204	413,739
	Prior year	362,654	394,783	374,580	327,220	244,911	353,772
	Change	(6,732)	(544)	(22,374)	(59,244)	12,293	59,967
142140	Accts. Rec. Electric/Cyc	575,550	654,335	529,596	354,563	392,530	631,573
	Prior year	569,498	666,850	582,266	483,967	368,472	512,540
	Change	6,052	(12,515)	(52,670)	(129,404)	24,058	119,033
142150	Accts Rec. Elect/Discon	37,808	41,863	46,986	51,904	59,060	61,155
	Prior year	36,899	41,266	47,578	56,945	65,763	71,587
	Change	909	597	(592)	(5,041)	(6,702)	(10,433)
142155	Accts Rec Electric/Cycle	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-

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Acct. No.	Description	January	February	March	April	May	June
142160	Accts Rec - Shell/Vulcar	129,658	122,881	122,765	130,571	177,138	173,733
	Prior year	215,963	187,833	191,076	195,771	190,680	176,009
	Change	(86,305)	(64,952)	(68,311)	(65,200)	(13,542)	(2,276)
142170	Accts Rec - Elect / Cred	-	-	(8)	119	-	150
	Prior year	(49)	(49)	-	-	-	(0)
	Change	49	49	(8)	119	-	150
142175	Accts Rec Electric/Cycle	17,269	32,475	16,021	202	1,400	965
	Prior year	-	-	-	-	-	-
	Change	17,269	32,475	16,021	202	1,400	965
142180	Accts Rec Electric/Cycle	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
142190	Accts Rec Electric/Cycle	782,100	776,541	803,066	869,266	847,903	911,052
	Prior year	842,266	826,951	734,360	798,614	841,545	854,426
	Change	(60,166)	(50,410)	68,706	70,653	6,357	56,626
144100	Accum Prov For Uncolle	(153,406)	(159,288)	(165,440)	(170,717)	(176,767)	(118,079)
	Prior year	(135,197)	(142,959)	(151,217)	(159,188)	(167,470)	(100,498)
	Change	(116,988)	(126,631)	(136,994)	(147,659)	(158,173)	(82,917)
***	**Total Accounts Receiv**	**2,039,027**	**1,850,227**	**1,732,576**	**1,714,249**	**1,525,189**	**1,707,056**
	Prior year	**2,282,178**	**2,245,990**	**1,756,701**	**1,689,649**	**1,674,988**	**1,664,711**
	Change	**(356,238)**	**(521,840)**	**(165,929)**	**(128,456)**	**(341,784)**	**(88,484)**
142200	Customer Accounts Rec	(41,890)	(41,572)	(40,942)	(38,077)	(52,395)	(84,227)
	Prior year	(27,582)	(25,796)	(21,909)	(21,151)	(9,287)	(18,733)
	Change	(14,308)	(15,775)	(19,033)	(16,926)	(43,108)	(65,494)
143000	Other Accounts Receiva	105,401	379,820	246,824	247,179	244,502	271,305
	Prior year	197,347	202,015	132,445	133,922	82,806	96,975
	Change	(91,945)	177,806	114,379	113,256	161,696	174,331

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Acct. No.	Description		July	August	September	October	November	December
142160	Accts Rec - Shell/Vulcar		175,235	167,150	174,567	126,168	114,584	149,816
		Prior year	211,115	188,918	186,815	182,282	159,751	169,118
		Change	(35,880)	(21,768)	(12,248)	(56,113)	(45,167)	(19,301)
142170	Accts Rec - Elect / Cred		204	(90)	-	-	-	308
		Prior year	103	(313)	169	-	(325)	(4)
		Change	102	223	(169)	-	325	312
142175	Accts Rec Electric/Cycle		488	705	221	221	17,881	27,542
		Prior year	-	-	-	-	-	15,922
		Change	488	705	221	221	17,881	11,620
142180	Accts Rec Electric/Cycle		-	-	-	-	-	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	-	-
142190	Accts Rec Electric/Cycle		982,045	999,268	917,720	884,427	869,450	827,925
		Prior year	938,739	936,028	897,991	846,864	772,284	851,825
		Change	43,306	63,240	19,730	37,563	97,166	(23,900)
144100	Accum Prov For Uncolle		(125,772)	(130,968)	(137,700)	(144,441)	(151,257)	(157,214)
		Prior year	(108,939)	(116,794)	(124,234)	(132,514)	(140,339)	(147,448)
		Change	(92,107)	(102,621)	(110,768)	(120,588)	(129,420)	(137,682)
***	**Total Accounts Receiv**		**2,077,899**	**2,281,024**	**2,052,761**	**1,683,194**	**1,666,978**	**2,145,188**
		Prior year	2,123,292	2,261,240	2,145,889	1,916,491	1,582,825	1,948,581
		Change	(187,830)	(122,639)	(284,392)	(416,946)	90,463	68,690
142200	Customer Accounts Rec		(87,659)	(85,846)	(114,224)	(112,231)	86,391	-
		Prior year	(20,496)	(31,871)	(20,262)	(37,243)	(38,421)	(2,660)
		Change	(67,163)	(53,975)	(93,962)	(74,988)	124,812	2,660
143000	Other Accounts Receiva		136,810	148,591	65,404	62,647	76,861	100,379
		Prior year	91,260	88,104	232,006	81,727	155,586	140,028
		Change	45,550	60,487	(166,603)	(19,081)	(78,724)	(39,649)

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Acct. No.	Description	January	February	March	April	May	June
143098	Vulcan Accrued Expens	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
143200	Other Accts Rec - Empl	116	144	76	121	184	94
	Prior year	50	102	163	60	103	141
	Change	66	42	(87)	60	81	(48)
143210	A/R Other-Child Suppor	52	52	52	42	(0)	(0)
	Prior year	-	-	-	-	-	-
	Change	52	52	52	42	(0)	(0)
143220	A/R Other-Tool Purchas	1,725	1,703	1,760	2,295	1,978	1,650
	Prior year	869	1,372	1,210	1,158	644	882
	Change	856	331	550	1,138	1,334	768
143230	A/R Other-Computer Pu	20,488	19,286	17,164	18,514	18,319	18,082
	Prior year	23,125	23,125	22,642	20,956	20,306	21,210
	Change	(2,637)	(3,839)	(5,479)	(2,442)	(1,987)	(3,128)
143240	A/R Other - Auto Purcha	1,449	1,411	1,373	1,335	-	1,716
	Prior year	1,907	1,869	1,830	1,792	1,754	-
	Change	(458)	(458)	(458)	(458)	(1,754)	(1,716)
143250	A/R Other-Contributions	(702)	(1,637)	(2,807)	(936)	(1,871)	(3,005)
	Prior year	(504)	(1,176)	(1,848)	(840)	(1,512)	(2,184)
	Change	(198)	(461)	(959)	(96)	(359)	(821)
143260	A/R -Emp Paid Life Insu	682	(22)	38	(162)	(370)	493
	Prior year	1,003	940	868	1,922	1,853	1,969
	Change	(321)	(962)	(830)	(2,084)	(2,223)	(1,475)
143300	Other Acc Rec/Employe	(381)	(593)	(920)	(675)	(1,839)	(1,854)
	Prior year	383	212	485	(93.60)	(577.27)	233.09
	Change	(764)	(804)	(1,406)	(581)	(1,262)	(2,087)
143305	Other A/R - Employee M	0	0	0	0	0	0
	Prior year	24	-		-	-	-

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Acct. No.	Description	July	August	September	October	November	December
143098	Vulcan Accrued Expens	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
143200	Other Accts Rec - Empl	151	175	74	141	180	-
	Prior year	37	91	(2)	55	82	-
	Change	114	84	77	87	98	-
143210	A/R Other-Child Support	(0)	-	-	-	-	-
	Prior year	0	0	-	-	-	43
	Change	(0)	(0)	-	-	-	(43)
143220	A/R Other-Tool Purchas	1,387	1,142	2,102	2,052	2,134	1,733
	Prior year	2,691	2,760	2,686	2,269	2,133	1,722
	Change	(1,304)	(1,618)	(584)	(217)	1	12
143230	A/R Other-Computer Pu	20,890	19,515	17,900	18,096	19,701	19,733
	Prior year	20,052	18,771	20,259	19,024	19,955	19,659
	Change	839	744	(2,359)	(928)	(254)	74
143240	A/R Other - Auto Purcha	-	-	-	-	-	-
	Prior year	1,678	1,640	1,602	1,564	1,525	1,487
	Change	(1,678)	(1,640)	(1,602)	(1,564)	(1,525)	(1,487)
143250	A/R Other-Contributions	(858)	(1,729)	(2,826)	(881)	(1,761)	(2,609)
	Prior year	(840)	(1,512)	(2,352)	(2,992)	(706)	(1,356)
	Change	(18)	(217)	(474)	2,111	(1,055)	(1,253)
143260	A/R -Emp Paid Life Insu	388	169	(340)	(1,343)	(1,549)	(2,002)
	Prior year	1,515	1,709	1,447	1,613	1,650	1,004
	Change	(1,127)	(1,540)	(1,787)	(2,956)	(3,199)	(3,006)
143300	Other Acc Rec/Employe	(2,033)	(1,028)	(634)	(681)	(1,386)	(948)
	Prior year	(878.21)	(418.20)	(2,055.61)	(2,570.43)	(717.29)	(576.23)
	Change	(1,154)	(610)	1,421	1,889	(669)	(372)
143305	Other A/R - Employee M	0	0	0	0	0	750
	Prior year	-	-	-	-	-	-

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Acct. No.	Description	January	February	March	April	May	June
	Change	(24)	-	-	-	-	-
143310	Accts. Receivable-Big R	13,893	13,893	12,296	12,296	-	3,762
	Prior year	13,488	1,116	808	808	-	-
	Change	405	12,777	11,489	11,489	-	3,762
143315	A/R - Big Rivers Incentiv	120	420	1,720	1,080	1,550	240
	Prior year	-	-	-	150	384	180
	Change	120	420	1,720	930	1,166	60
143320	A/R - Winter Storm Assi	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-

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Acct. No.	Description	July	August	September	October	November	December
	Change	-	-	-	-	-	750
143310	Accts. Receivable-Big R	22,110	24,948	6,761	6,825	17,069	23,748
	Prior year	17,833	1,437	3,000	-	1,597	13,893
	Change	4,277	23,511	3,761	6,825	15,472	9,855
143315	A/R - Big Rivers Incentiv	570	3,240	330	900	1,530	1,260
	Prior year	390	390	-	(210)	1,470	585
	Change	180	2,850	330	1,110	60	675
143320	A/R - Winter Storm Assi	-	-	-	-	-	17,648
	Prior year	-	132	73,177	193,681	217,427	-
	Change	-	(132)	(73,177)	(193,681)	(217,427)	17,648

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Acct. No.	Description	January	February	March	April	May	June
143321	A/R Storm Assistance -	3,881	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	3,881	-	-	-	-	-
143410	Other Accounts Rec/Em	(3,697)	(3,643)	(3,726)	(3,805)	(3,486)	(3,916)
	Prior year	(2,954)	(3,048)	-	(3,112)	(3,194)	-
	Change	(743)	(595)	(3,726)	(693)	(291)	(3,916)
143500	Employee Pr Deducts/U	705	1,449	650	1,418	744	1,410
	Prior year	707	1,462	-	1,385	785	1,503
	Change	(3)	(13)	650	33	(41)	(93)
143700	Other Accts Rec/Employ	-	-	-	-	-	-
143700	Prior year	-	-	845	-	-	-
	Change	-	-	(845)	-	-	-
***	**Total Accounts Receiv**	**101,843**	**370,713**	**233,558**	**240,626**	**207,317**	**204,035**
	Prior year	**207,864**	**202,192**	**137,539**	**136,957**	**94,066**	**103,893**
	Change	**(106,021)**	**168,521**	**96,019**	**103,669**	**113,251**	**100,142**
154000	Plt Materials & Operating	1,560,504	1,163,333	1,202,805	1,275,962	1,337,263	1,237,173
	Prior year	946,038	946,256	1,178,468	1,225,442	1,518,242	1,860,258
	Change	614,467	217,077	24,337	50,521	(180,979)	(623,085)
156000	Other Materials and Sup	3,545	3,838	3,418	4,692	4,200	5,078
	Prior year	2,026	2,012	2,291	2,680	2,882	3,073
	Change	1,519	1,826	1,127	2,012	1,318	2,005
163000	Stores Expense - Undist	-	-	-	-	-	-
	Prior year	2,984	-	-	21	-	-
	Change	(2,984)	-	-	(21)	-	-
***	**Total Materials & Suppli**	**1,564,049**	**1,167,171**	**1,206,223**	**1,280,655**	**1,341,463**	**1,242,251**
	Prior year	**951,048**	**948,268**	**1,180,759**	**1,228,143**	**1,521,124**	**1,863,331**
	Change	**613,002**	**218,903**	**25,464**	**52,511**	**(179,661)**	**(621,080)**

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143321	A/R Storm Assistance -	-	-	-	-	-	-
	Prior year	-	-	-	-	4,363	3,881
	Change	-	-	-	-	(4,363)	(3,881)
143410	Other Accounts Rec/Em	(4,052)	-	(4,188)	-	324	(4,627)
	Prior year	(3,171)	(3,166)	(3,338)	(3,508)	4	(3,566)
	Change	(881)	3,166	(850)	3,508	320	(1,061)
143500	Employee Pr Deducts/U	754	1,508	695	1,490	873	758
	Prior year	676	1,394	550	1,317	580	-
	Change	78	114	146	173	293	758
143700	Other Accts Rec/Employ	100	-	-	-	-	-
143700	Prior year	-	-	-	-	-	-
	Change	100	-	-	-	-	-
***	**Total Accounts Receiv**	**88,559**	**110,685**	**(28,945)**	**(22,984)**	**200,368**	**155,822**
	Prior year	**110,747**	**79,461**	**306,717**	**254,727**	**366,530**	**174,145**
	Change	**(22,188)**	**31,223**	**(335,662)**	**(277,710)**	**(166,162)**	**(18,323)**
154000	Plt Materials & Operating	1,218,528	1,149,646	1,225,670	1,264,709	1,204,024	1,177,989
	Prior year	1,870,639	1,941,167	1,969,960	1,992,986	2,097,350	2,188,377
	Change	(652,111)	(791,521)	(744,290)	(728,278)	(893,325)	(1,010,388)
156000	Other Materials and Sup	5,291	4,876	4,595	5,504	5,798	5,107
	Prior year	3,146	3,157	3,056	3,329	3,149	3,570
	Change	2,145	1,719	1,539	2,176	2,649	1,537
163000	Stores Expense - Undist	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	**Total Materials & Suppli**	**1,223,818**	**1,154,522**	**1,230,265**	**1,270,213**	**1,209,823**	**1,183,096**
	Prior year	**1,873,784**	**1,944,324**	**1,973,016**	**1,996,315**	**2,100,499**	**2,191,946**
	Change	**(649,966)**	**(789,802)**	**(742,751)**	**(726,102)**	**(890,676)**	**(1,008,850)**

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Acct. No.	Description	January	February	March	April	May	June
165100	Prepayments - Insuranc	270,287	236,839	197,596	162,975	321,346	280,959
	Prior year	215,852	185,691	126,645	109,628	79,414	239,283
	Change	54,436	51,148	70,951	53,347	241,932	41,676
165150	Prepaid Health Insuranc	63,956	70,232	60,156	66,516	70,526	61,718
	Prior year	62,942	69,852	75,498	67,746	73,207	78,275
	Change	1,014	380	(15,342)	(1,229)	(2,682)	(16,557)
165200	Prepayments - Other	99,782	93,412	79,575	65,771	56,033	72,151
	Prior year	111,264	99,981	83,132	68,990	58,318	115,350
	Change	(11,481)	(6,569)	(3,558)	(3,220)	(2,285)	(43,200)
165210	Prepaid Retirement Fun	12,365	15,967	9,572	13,832	12,019	5,937
	Prior year	3,133	6,721	10,657	4,942	8,864	12,440
	Change	9,232	9,246	(1,085)	8,890	3,155	(6,503)
165211	Prepaid Life Insurance/(	592	587	405	552	718	370
	Prior year	157	322	519	188	339	501
	Change	435	265	(114)	364	379	(131)
165220	Prepaid L T D Fund/Co.	238	218	83	249	378	195
	Prior year	99	202	326	117	203	281
	Change	139	16	(243)	132	175	(86)
165240	Prepaid Savings Plan/C	(1,364)	(2,175)	(1,611)	(1,623)	(1,579)	(1,556)
	Prior year	(820)	(799)	-	(1,353)	(1,326)	-
	Change	(544)	(1,377)	(1,611)	(269)	(252)	(1,556)
165250	Retirement Fund-IBEW/	(13,165)	(11,868)	(14,585)	(10,523)	(11,145)	923
	Prior year	(11,280)	(10,866)	(10,644)	(14,082)	(11,592)	(11,223)
	Change	(1,885)	(1,002)	(3,941)	3,559	447	12,146
165260	Past Service Liability Fu	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
165270	Prepaid 401K Loan Rep	(3,981)	(3,705)	(5,132)	(5,187)	(5,100)	(5,450)
	Prior year	(7,143)	(6,360)	(6,627)	(6,355)	(5,694)	(5,267)
	Change	3,162	2,655	1,495	1,168	594	(182)

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Acct. No.	Description	July	August	September	October	November	December
165100	Prepayments - Insuranc	245,436	208,842	167,406	129,397	362,419	349,795
	Prior year	204,204	172,636	136,087	103,128	285,775	305,203
	Change	41,232	36,206	31,320	26,268	76,644	44,592
165150	Prepaid Health Insuranc	69,328	71,768	62,738	68,122	73,093	64,272
	Prior year	70,812	75,407	66,220	70,863	75,126	61,800
	Change	(1,484)	(3,639)	(3,482)	(2,741)	(2,033)	2,472
165200	Prepayments - Other	100,760	92,942	78,865	64,329	54,709	43,857
	Prior year	101,286	91,603	77,718	63,576	49,691	46,560
	Change	(526)	1,340	1,147	753	5,019	(2,703)
165210	Prepaid Retirement Fun	9,980	13,765	7,511	11,300	15,985	(1)
	Prior year	5,871	9,466	3,770	7,116	10,196	-
	Change	4,109	4,299	3,740	4,184	5,789	(1)
165211	Prepaid Life Insurance/C	528	495	194	192	353	(182)
	Prior year	155	320	39	347	449	-
	Change	373	175	155	(155)	(96)	(182)
165220	Prepaid L T D Fund/Co.	311	359	155	290	369	-
	Prior year	68	178	(13)	102	158	-
	Change	242	181	168	188	211	-
165240	Prepaid Savings Plan/C	(1,580)	-	(1,682)	-	(267)	(1,422)
	Prior year	(1,479)	(1,462)	(1,195)	(997)	591	(2,477)
	Change	(101)	1,462	(487)	997	(858)	1,055
165250	Retirement Fund-IBEW/	15,564	(12,617)	(15,767)	(12,461)	(13,647)	(0)
	Prior year	(14,140)	(10,823)	(12,979)	(12,366)	(12,019)	-
	Change	29,704	(1,794)	(2,789)	(96)	(1,628)	(0)
165260	Past Service Liability Fu	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
165270	Prepaid 401K Loan Rep	(4,798)	(4,789)	(2,338)	(1,383)	(1,293)	(3,316)
	Prior year	(5,682)	(4,767)	(4,498)	(3,770)	(3,760)	(4,332)
	Change	884	(22)	2,159	2,387	2,467	1,016

Jackson Purchas... ...nergy Corporation
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Acct. No.	Description	January	February	March	April	May	June
165280	Prepaid Insurance - Reti	(640)	(320)	-	(568)	(248)	-
	Prior year	(566)	(290)	61	(612)	(351)	-
	Change	(73)	(30)	(61)	44	103	-
***	Total Prepayments	428,072	399,188	326,059	291,994	442,949	415,246
	Prior year	373,637	344,454	279,567	229,208	201,383	429,640
	Change	54,434	54,733	46,491	62,786	241,565	(14,394)
171000	Interest Receivable	15,638	19,198	23,140	3,814	7,756	11,570
	Prior year	15,606	19,166	23,108	3,814	7,756	11,570
	Change	32	32	32	-	-	-
171100	CFC Interest Receivable	-	-	13,549	29,718	46,436	14,969
	Prior year	-	-	-	-	-	-
	Change	-	-	13,549	29,718	46,436	14,969
173000	Accrued Utility Revenue	1,555,696	1,718,765	1,526,337	1,089,088	1,402,889	1,771,403
	Prior year	1,773,502	1,296,941	1,613,531	923,176	1,434,279	2,136,691
	Change	(217,806)	421,824	(87,194)	165,912	(31,390)	(365,288)
***	Total Other Current & Ac	1,571,335	1,737,963	1,563,026	1,122,621	1,457,080	1,797,942
	Prior year	1,789,109	1,316,107	1,636,639	926,990	1,442,035	2,148,261
	Change	(217,774)	421,856	(73,613)	195,630	15,045	(350,319)
****	**Total Current & Accrue**	**6,398,484**	**6,146,192**	**11,338,573**	**10,779,989**	**10,579,018**	**10,616,495**
	Prior year	**6,582,609**	**5,683,503**	**5,703,328**	**4,689,805**	**4,776,494**	**6,744,102**
	Change	**(297,211)**	**336,612**	**5,493,442**	**5,937,129**	**5,610,539**	**3,741,563**
183000	Premlinary Survey & Inv	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
184000	Payroll Clearing Accoun	-	-	4,062	-	-	-
	Prior year	-	-	105	-	-	-
	Change	-	-	3,958	-	-	-

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Acct. No.	Description	July	August	September	October	November	December
165280	Prepaid Insurance - Reti	(630)	(320)	-	(639)	(319)	1
	Prior year	(702)	(351)	-	(640)	(320)	-
	Change	72	31	-	1	1	1
***	Total Prepayments	434,898	370,445	297,082	259,146	491,403	453,005
	Prior year	360,394	332,207	265,151	227,359	405,886	406,755
	Change	74,504	38,238	31,931	31,788	85,517	46,250
171000	Interest Receivable	15,511	19,453	23,266	3,941	7,756	11,697
	Prior year	15,511	19,453	23,267	3,941	7,756	11,697
	Change	-	-	(1)	-	-	-
171100	CFC Interest Receivable	32,352	13,274	3,833	21,490	38,915	1,307
	Prior year	-	-	643	6,238	5,398	1,940
	Change	32,352	13,274	3,190	15,252	33,517	(633)
173000	Accrued Utility Revenue	1,971,709	2,231,920	1,005,713	1,337,850	1,764,659	1,668,277
	Prior year	2,264,429	2,179,829	1,473,863	1,108,830	1,472,286	2,064,940
	Change	(292,720)	52,091	(468,150)	229,020	292,372	(396,663)
***	Total Other Current & A	2,019,572	2,264,647	1,032,813	1,363,282	1,811,329	1,681,280
	Prior year	2,279,940	2,199,281	1,497,773	1,119,010	1,485,440	2,078,576
	Change	(260,368)	65,365	(464,960)	244,272	325,889	(397,296)
****	**Total Current & Accrue**	**11,226,685**	**11,812,531**	**9,969,224**	**9,261,646**	**9,435,630**	**9,284,154**
	Prior year	**7,317,851**	**6,822,384**	**9,379,653**	**8,462,560**	**8,206,125**	**7,788,622**
	Change	**3,766,397**	**4,847,725**	**398,307**	**615,436**	**1,235,815**	**1,367,616**
183000	Preliminary Survey & Inv	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
184000	Payroll Clearing Accoun	-	-	-	-	-	-
	Prior year	-	-	-	336	322	-
	Change	-	-	-	(336)	(322)	-

Jackson Purchase Energy Corporation
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Acct. No.	Description	January	February	March	April	May	June
184100	Transportation Expense	-	(11,017)	-	-	12	(0)
	Prior year	272	-	0	104	-	-
	Change	(272)	(11,017)	(0)	(104)	12	(0)
184110	Diesel Fuel Inventory - T	5,815	2,631	3,587	6,661	5,440	3,815
	Prior year	3,552	4,069	4,489	4,644	4,425	6,963
	Change	2,262	(1,438)	(902)	2,017	1,015	(3,148)
184120	Gasoline Inventory - Tar	5,306	3,481	3,879	6,087	5,831	5,102
	Prior year	3,346	3,090	3,559	3,359	3,597	5,113
	Change	1,960	391	320	2,729	2,234	(11)
184130	Biosdiesel Fuel - Tank #	-	-	-	-	-	-
	Prior year	-	540	702	241	499	1,069
	Change	-	(540)	(702)	(241)	(499)	(1,069)
184200	Visa Clearing Account	(3,290)	(640)	(1,049)	(5,857)	(2,865)	(3,773)
	Prior year	(641)	(1,603)	(85)	(38)	(2,390)	(5,247)
	Change	(2,648)	963	(964)	(5,819)	(475)	1,474
184210	American Express Clear	2,298	34	789	257	1,153	2,088
	Prior year	185	185	3,928	2,252	2,170	1,923
	Change	2,113	(151)	(3,139)	(1,995)	(1,017)	165
186000	Data Mapping Acquisitic	1,473,309	1,456,755	1,440,201	1,423,647	1,407,093	1,390,539
	Prior year	1,087,333	1,087,333	1,382,291	1,382,291	1,382,291	1,574,684
	Change	385,977	369,423	57,910	41,356	24,802	(184,145)
186100	Deferred Debits - Other	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Deferred Debits	1,483,438	1,451,244	1,451,470	1,430,795	1,416,663	1,397,770
	Prior year	1,094,047	1,093,614	1,394,989	1,392,852	1,390,591	1,584,504
	Change	389,391	357,630	56,481	37,943	26,072	(186,733)

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those of the Preceding Year - Balance Sheet
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Acct. No.	Description	July	August	September	October	November	December
184100	Transportation Expense	39	(0)	-	182	(0)	(206)
	Prior year	35	(0)	-	(572)	-	344
	Change	4	0	-	754	(0)	(550)
184110	Diesel Fuel Inventory - T	7,971	5,517	3,267	2,278	5,494	3,858
	Prior year	6,817	4,097	5,863	3,740	7,796	1,516
	Change	1,154	1,420	(2,596)	(1,462)	(2,302)	2,342
184120	Gasoline Inventory - Tar	6,871	5,139	3,086	3,461	4,251	3,715
	Prior year	5,102	1,717	2,371	2,852	5,358	2,847
	Change	1,768	3,423	715	609	(1,107)	868
184130	Biosdiesel Fuel - Tank #	-	-	-	-	-	-
	Prior year	1,521	5,072	4,554	4,375	-	-
	Change	(1,521)	(5,072)	(4,554)	(4,375)	-	-
184200	Visa Clearing Account	(4,765)	(8,495)	(5,965)	(10,103)	(4,962)	(7,186)
	Prior year	(3,810)	(5,639)	(2,290)	(10,082)	(6,497)	(4,995)
	Change	(954)	(2,856)	(3,676)	(22)	1,535	(2,191)
184210	American Express Clear	4,926	5,111	1,721	48	24	22
	Prior year	1,891	1,980	1,480	1,198	632	198
	Change	3,035	3,131	242	(1,151)	(608)	(176)
186000	Data Mapping Acquisitic	1,373,985	1,357,431	1,340,877	1,324,323	1,307,769	1,291,215
	Prior year	1,542,929	1,556,079	1,539,525	1,522,971	1,506,417	1,489,863
	Change	(168,944)	(198,648)	(198,648)	(198,648)	(198,648)	(198,648)
186100	Deferred Debits - Other	-	-	-	-	-	-
	Prior year	-	-	-	-	-	(2,500)
	Change	-	-	-	-	-	2,500
***	Total Deferred Debits	1,389,027	1,364,703	1,342,986	1,320,188	1,312,576	1,291,418
	Prior year	1,554,486	1,563,304	1,551,503	1,524,819	1,514,028	1,487,273
	Change	(165,459)	(198,602)	(208,517)	(204,631)	(201,452)	(195,856)

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December 31, 2006

Acct. No.	Description	January	February	March	April	May	June
*****	**Total Assets & Other E**	**82,858,354**	**83,151,551**	**88,771,378**	**88,394,494**	**88,485,181**	**88,644,639**
	Prior year	**77,770,765**	**77,110,076**	**77,605,287**	**77,031,757**	**77,166,367**	**79,373,918**
	Change	**4,974,502**	**5,915,397**	**11,024,288**	**11,209,682**	**11,126,829**	**9,139,891**
200100	Memberships	(224,255.00)	(223,275.00)	(221,640.00)	(220,345.00)	(219,015.00)	(217,140.00)
	Prior year	(244,825.00)	(243,360.00)	(241,565.00)	(239,595.00)	(237,790.00)	(235,570.00)
	Change	20,570.00	20,085.00	19,925.00	19,250.00	18,775.00	18,430.00
***	Total Memberships	(224,255.00)	(223,275.00)	(221,640.00)	(220,345.00)	(219,015.00)	(217,140.00)
	Prior year	(244,825.00)	(243,360.00)	(241,565.00)	(239,595.00)	(237,790.00)	(235,570.00)
	Change	20,570.00	20,085.00	19,925.00	19,250.00	18,775.00	18,430.00
201100	Patrons' Capital Credits	(32,755,801.52)	(32,755,801.52)	(32,755,801.52)	(32,755,801.52)	(34,343,253.34)	(34,343,253.34)
	Prior year	(30,983,313.47)	(30,983,313.47)	(30,983,313.47)	(32,755,801.52)	(32,755,801.52)	(32,755,801.52)
	Change	(1,772,488.05)	(1,772,488.05)	(1,772,488.05)	-	(1,587,451.82)	(1,587,451.82)
201110	Pat Cap Assigned-Unbil	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
201200	Patronage Capital Assig	(1,587,451.82)	(1,587,451.82)	(1,587,451.82)	(1,587,451.82)	-	-
	Prior year	(1,772,488.05)	(1,772,488.05)	(1,772,488.05)	-	-	-
	Change	185,036.23	185,036.23	185,036.23	(1,587,451.82)	-	-
201210	Patronage Capital Assig	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Patronage Capital	(34,343,253)	(34,343,253)	(34,343,253)	(34,343,253)	(34,343,253)	(34,343,253)
	Prior year	(32,755,802)	(32,755,802)	(32,755,802)	(32,755,802)	(32,755,802)	(32,755,802)
	Change	(1,587,452)	(1,587,452)	(1,587,452)	(1,587,452)	(1,587,452)	(1,587,452)
219100	Operating Margins	837.34	(283,915.18)	(225,631.45)	63,503.34	84,098.70	217,042.90
	Prior year	(199,989.68)	(304,016.35)	(678,030.93)	(239,208.13)	(589,158.32)	(705,161.67)
	Change	200,827.02	20,101.17	452,399.48	302,711.47	673,257.02	922,204.57

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Acct. No.	Description	July	August	September	October	November	December
*****	**Total Assets & Other E**	**89,360,438**	**90,288,883**	**89,050,348**	**88,601,957**	**89,003,298**	**89,466,501**
	Prior year	**80,371,962**	**80,469,061**	**83,273,327**	**82,734,414**	**83,142,694**	**83,602,010**
	Change	**8,846,039**	**9,677,399**	**5,585,757**	**5,683,894**	**5,866,914**	**5,736,575**
200100	Memberships	(215,690.00)	(214,040.00)	(212,605.00)	(211,160.00)	(209,800.00)	(208,695.00)
	Prior year	(233,770.00)	(231,445.00)	(229,865.00)	(228,125.00)	(226,705.00)	(225,625.00)
	Change	18,080.00	17,405.00	17,260.00	16,965.00	16,905.00	16,930.00
***	Total Memberships	(215,690.00)	(214,040.00)	(212,605.00)	(211,160.00)	(209,800.00)	(208,695.00)
	Prior year	(233,770.00)	(231,445.00)	(229,865.00)	(228,125.00)	(226,705.00)	(225,625.00)
	Change	18,080.00	17,405.00	17,260.00	16,965.00	16,905.00	16,930.00
201100	Patrons' Capital Credits	(34,343,253.34)	(34,343,253.34)	(34,343,253.34)	(34,343,253.34)	(34,343,253.34)	(34,343,253.34)
	Prior year	(32,755,801.52)	(32,755,801.52)	(32,755,801.52)	(32,755,801.52)	(32,755,801.52)	(32,755,801.52)
	Change	(1,587,451.82)	(1,587,451.82)	(1,587,451.82)	(1,587,451.82)	(1,587,451.82)	(1,587,451.82)
201110	Pat Cap Assigned-Unbil	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
201200	Patronage Capital Assig	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
201210	Patronage Capital Assig	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Patronage Capital	(34,343,253)	(34,343,253)	(34,343,253)	(34,343,253)	(34,343,253)	(34,343,253)
	Prior year	(32,755,802)	(32,755,802)	(32,755,802)	(32,755,802)	(32,755,802)	(32,755,802)
	Change	(1,587,452)	(1,587,452)	(1,587,452)	(1,587,452)	(1,587,452)	(1,587,452)
219100	Operating Margins	38,717.54	(558,748.26)	267,037.58	409,000.14	349,117.56	686,250.32
	Prior year	(793,160.25)	(1,063,348.62)	(994,284.24)	(792,902.98)	(865,067.51)	(1,170,426.78)
	Change	831,877.79	504,600.36	1,261,321.82	1,201,903.12	1,214,185.07	1,856,677.10

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Acct. No.	Description	January	February	March	April	May	June
219200	Nonoperating Margins	(37,645.88)	(69,884.32)	(119,168.92)	(179,060.40)	(235,984.15)	(291,825.49)
	Prior year	(38,752.05)	(79,214.95)	(113,865.20)	(145,824.61)	(178,465.83)	(198,659.52)
	Change	1,106.17	9,330.63	(5,303.72)	(33,235.79)	(57,518.32)	(93,165.97)
219400	Margins & Equities - Prio	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change						
****	Total Margins & Equites	(34,604,317)	(34,920,328)	(34,909,694)	(34,679,155)	(34,714,154)	(34,635,176)
	Prior year	(33,239,368)	(33,382,393)	(33,789,263)	(33,380,429)	(33,761,216)	(33,895,193)
	Change	(1,364,949)	(1,537,935)	(1,120,431)	(1,298,726)	(952,938)	(739,983)
224110	Other Long Term Debt/S	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change						
224120	LTD - Cooperative Finar	(880,860)	(870,040)	(870,040)	(870,040)	(859,070)	(859,070)
	Prior year	(922,200)	(912,450)	(912,450)	(912,450)	(902,063)	(902,063)
	Change	41,340	42,410	42,410	42,410	42,993	42,993
224140	LTD-National Bank For (	(6,904,908)	(6,767,611)	(6,761,294)	(6,754,937)	(6,615,880)	(6,609,440)
	Prior year	(7,485,252)	(7,354,774)	(7,348,929)	(7,343,044)	(7,210,894)	(7,204,933)
	Change	580,344	587,164	587,634	588,108	595,015	595,494
***	Total Long Term Debt -	(7,785,768)	(7,637,650)	(7,631,334)	(7,624,976)	(7,474,950)	(7,468,510)
	Prior year	(8,407,452)	(8,267,224)	(8,261,378)	(8,255,494)	(8,112,957)	(8,106,997)
	Change	621,683	629,574	630,044	630,518	638,008	638,487
224300	LTD-RUS/Construct. No	(29,495,947)	(29,406,771)	(29,356,066)	(29,301,324)	(29,222,978)	(29,167,806)
	Prior year	(30,268,820)	(30,170,145)	(30,120,357)	(30,120,357)	(29,979,315)	(29,925,163)
	Change	772,873	763,374	764,291	819,034	756,337	757,357
224305	LTD - RUS /Const Notes	(12,203,029)	(12,203,029)	(18,023,337)	(18,023,337)	(18,023,337)	(17,871,880)
	Prior year	(6,973,433)	(6,973,433)	(6,917,196)	(6,917,196)	(6,917,196)	(6,860,958)
	Change	(5,229,596)	(5,229,596)	(11,106,141)	(11,106,141)	(11,106,141)	(11,010,922)

Jackson Purchase Energy Corporation
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Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	July	August	September	October	November	December
219200	Nonoperating Margins	(346,842.89)	(402,781.25)	(418,414.26)	(484,010.29)	(531,521.85)	(578,710.65)
	Prior year	(229,669.66)	(260,770.98)	(289,607.17)	(341,933.83)	(381,037.77)	(417,025.04)
	Change	(117,173.23)	(142,010.27)	(128,807.09)	(142,076.46)	(150,484.08)	(161,685.61)
219400	Margins & Equities - Prir	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change						
****	Total Margins & Equites	(34,867,069)	(35,518,823)	(34,707,235)	(34,629,423)	(34,735,458)	(34,444,409)
	Prior year	(34,012,401)	(34,311,366)	(34,269,558)	(34,118,763)	(34,228,612)	(34,568,878)
	Change	(854,667)	(1,207,457)	(437,677)	(510,660)	(506,846)	124,470
224110	Other Long Term Debt/S	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change						
224120	LTD - Cooperative Finar	(859,070)	(847,950)	(847,950)	(847,950)	(836,677)	(836,677)
	Prior year	(902,063)	(891,534)	(891,534)	(891,534)	(880,860)	(880,860)
	Change	42,993	43,584	43,584	43,584	44,184	44,184
224140	LTD-National Bank For	(6,602,959)	(6,462,117)	(6,455,550)	(6,448,942)	(6,306,294)	(6,299,598)
	Prior year	(7,198,932)	(7,065,088)	(7,059,012)	(7,052,897)	(6,917,338)	(6,911,143)
	Change	595,973	602,971	603,462	603,955	611,044	611,545
***	Total Long Term Debt -	(7,462,029)	(7,310,067)	(7,303,500)	(7,296,892)	(7,142,971)	(7,136,275)
	Prior year	(8,100,995)	(7,956,623)	(7,950,546)	(7,944,431)	(7,798,198)	(7,792,004)
	Change	638,967	646,556	647,046	647,539	655,227	655,728
224300	LTD-RUS/Construct. No	(29,116,215)	(29,036,961)	(28,981,147)	(28,928,890)	(28,848,397)	(28,791,529)
	Prior year	(29,874,547)	(29,785,811)	(29,736,390)	(29,686,796)	(29,606,325)	(29,546,188)
	Change	758,331	748,850	755,242	757,906	757,927	754,659
224305	LTD - RUS /Const Notes	(17,871,880)	(17,871,880)	(17,871,880)	(17,720,424)	(17,720,424)	(17,720,424)
	Prior year	(6,860,958)	(6,860,958)	(12,325,244)	(12,325,244)	(12,304,721)	(12,304,721)
	Change	(11,010,922)	(11,010,922)	(5,546,636)	(5,395,180)	(5,415,703)	(5,415,703)

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Jackson Purcha... ...nergy Corporation
Case No. 2007-00116
Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	January	February	March	April	May	June
224400	RUS/Notes-Executed/C	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Long Term Debt R	(41,698,976)	(41,609,800)	(47,379,403)	(47,324,661)	(47,246,315)	(47,039,687)
	Prior year	(37,242,253)	(37,143,578)	(37,037,553)	(37,037,553)	(36,896,511)	(36,786,121)
	Change	(4,456,723)	(4,466,222)	(10,341,851)	(10,287,108)	(10,349,804)	(10,253,566)
224600	Advance Payments Una	6,126,356	6,149,547	6,175,661	6,201,041	6,227,048	6,083,105
	Prior year	6,216,580	6,240,113	6,266,612	6,292,365	6,100,877	6,125,949
	Change	(90,223)	(90,566)	(90,950)	(91,324)	126,171	(42,844)
***	Total Long Term - Debt	(35,572,620)	(35,460,253)	(41,203,742)	(41,123,620)	(41,019,267)	(40,956,582)
	Prior year	(31,025,673)	(30,903,466)	(30,770,941)	(30,745,188)	(30,795,634)	(30,660,172)
	Change	(4,546,946)	(4,556,787)	(10,432,801)	(10,378,432)	(10,223,633)	(10,296,410)
****	Total Long Term Debt	(43,358,388)	(43,097,903)	(48,835,076)	(48,748,596)	(48,494,216)	(48,425,092)
	Prior year	(39,433,125)	(39,170,690)	(39,032,319)	(39,000,682)	(38,908,591)	(38,767,169)
	Change	(3,925,263)	(3,927,213)	(9,802,757)	(9,747,914)	(9,585,625)	(9,657,923)
228300	Contra Account - Pensic	(76,631)	(76,631)	(76,631)	(76,631)	(76,631)	(76,631)
	Prior year	(58,819)	(58,819)	(58,819)	(58,819)	(58,819)	(58,819)
	Change	(17,811)	(17,811)	(17,811)	(17,811)	(17,811)	(17,811)
228305	Accum Provision - Pens	(784,004)	(787,751)	(793,775)	(797,022)	(799,621)	(804,664)
	Prior year	(742,845)	(744,753)	(747,056)	(752,322)	(754,593)	(757,149)
	Change	(41,159)	(42,998)	(46,719)	(44,701)	(45,028)	(47,514)
228310	Accumulated Past Servi	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Accumulated Oper	(860,635)	(864,381)	(870,406)	(873,653)	(876,252)	(881,294)
	Prior year	(801,664)	(803,572)	(805,875)	(811,141)	(813,413)	(815,969)
	Change	(58,970)	(60,809)	(64,530)	(62,512)	(62,839)	(65,326)

Jackson Purcha.... ...nergy Corporation
Case No. 2007-00116
Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	July	August	September	October	November	December
224400	RUS/Notes-Executed/Cc	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Long Term Debt R	(46,988,096)	(46,908,842)	(46,853,028)	(46,649,314)	(46,568,821)	(46,511,953)
	Prior year	(36,735,505)	(36,646,769)	(42,061,634)	(42,012,040)	(41,911,046)	(41,850,909)
	Change	(10,252,591)	(10,262,072)	(4,791,394)	(4,637,274)	(4,657,776)	(4,661,044)
224600	Advance Payments Una	5,939,403	5,754,751	5,608,867	5,094,234	4,909,010	4,929,856
	Prior year	6,151,963	6,000,000	6,025,072	6,051,086	6,074,654	6,100,450
	Change	(212,560)	(245,249)	(416,205)	(956,852)	(1,165,644)	(1,170,594)
***	Total Long Term - Debt	(41,048,693)	(41,154,090)	(41,244,161)	(41,555,080)	(41,659,811)	(41,582,097)
	Prior year	(30,583,542)	(30,646,769)	(36,036,561)	(35,960,954)	(35,836,392)	(35,750,459)
	Change	(10,465,151)	(10,507,321)	(5,207,599)	(5,594,126)	(5,823,420)	(5,831,638)
****	Total Long Term Debt	(48,510,721)	(48,464,158)	(48,547,661)	(48,851,971)	(48,802,782)	(48,718,372)
	Prior year	(38,684,537)	(38,603,392)	(43,987,108)	(43,905,385)	(43,634,590)	(43,542,462)
	Change	(9,826,184)	(9,860,766)	(4,560,553)	(4,946,586)	(5,168,192)	(5,175,910)
228300	Contra Account - Pensic	(76,631)	(91,631)	(91,631)	(91,631)	(91,631)	(100,645)
	Prior year	(58,819)	(58,819)	(58,819)	(72,819)	(72,819)	(76,631)
	Change	(17,811)	(32,811)	(32,811)	(18,811)	(18,811)	(24,015)
228305	Accum Provision - Pens	(806,940)	(808,584)	(813,373)	(815,414)	(823,906)	(861,127)
	Prior year	(762,591)	(765,459)	(771,056)	(774,078)	(776,637)	(781,235)
	Change	(44,349)	(43,125)	(42,317)	(41,336)	(47,269)	(79,893)
228310	Accumulated Past Servi	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Accumulated Oper	(883,570)	(900,215)	(905,003)	(907,044)	(915,537)	(961,773)
	Prior year	(821,410)	(824,278)	(829,875)	(846,897)	(849,456)	(857,865)
	Change	(62,160)	(75,937)	(75,128)	(60,148)	(66,081)	(103,907)

Jackson Purchase Energy Corporation
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Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	January	February	March	April	May	June
231000	Notes Payable - CoBank	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
231100	Short Term Loans - CFC	-	-	-	-	-	-
	Prior year	-	-	-	-	-	(1,200,000)
	Change	-	-	-	-	-	1,200,000
231200	Notes Payable - GMAC	-	-	-	-	-	-
	Prior year	(8,000)	(7,850)	(7,727)	(734)	-	-
	Change	8,000	7,850	7,727	734	-	-
***	Total Notes Payable	-	-	-	-	-	-
	Prior year	(8,000)	(7,850)	(7,727)	(734)	-	(1,200,000)
	Change	8,000	7,850	7,727	734	-	1,200,000
232100	Accounts Payable - Gen	(2,307,372)	(2,296,300)	(2,169,850)	(2,018,703)	(2,078,950)	(2,485,645)
	Prior year	(2,477,131)	(1,997,230)	(2,261,964)	(1,965,945)	(1,975,935)	(2,891,293)
	Change	169,760	(299,070)	92,115	(52,759)	(103,015)	405,648
232110	Accounts Payable - Plar	7,140	40,997	-	19,027	(170,341)	-
	Prior year	(92,875)	(69,750)	(21,932)	(21,932)	61,419	(6,992)
	Change	100,016	110,747	21,932	40,960	(231,760)	6,992
232400	Accounts Payable - Aud	-	-	-	-	-	-
	Prior year	-	-	7,796	7,796	7,796	7,796
	Change	-	-	(7,796)	(7,796)	(7,796)	(7,796)
***	Total Accounts Payable	(2,300,231)	(2,255,303)	(2,169,850)	(1,999,676)	(2,249,291)	(2,485,645)
	Prior year	(2,570,007)	(2,066,981)	(2,276,101)	(1,980,081)	(1,906,720)	(2,890,489)
	Change	269,775	(188,322)	106,251	(19,595)	(342,571)	404,844
235000	Customer Deposits	(990,781.00)	(1,001,562.00)	(1,019,576.00)	(1,034,417.00)	(1,039,057.00)	(1,177,642.00)
	Prior year	(934,058.00)	(938,965.00)	(940,376.00)	(943,219.00)	(954,766.00)	(960,368.00)
	Change	(56,723.00)	(62,597.00)	(79,200.00)	(91,198.00)	(84,291.00)	(217,274.00)

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Jackson Purchase Energy Corporation
Case No. 2007-00116
Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	July	August	September	October	November	December
231000	Notes Payable - CoBank	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
231100	Short Term Loans - CFC	-	-	-	-	-	-
	Prior year	(2,000,000)	(2,000,000)	-	-	-	-
	Change	2,000,000	2,000,000	-	-	-	-
231200	Notes Payable - GMAC	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Notes Payable	-	-	-	-	-	-
	Prior year	(2,000,000)	(2,000,000)	-	-	-	-
	Change	2,000,000	2,000,000	-	-	-	-
232100	Accounts Payable - Gen	(2,727,962)	(2,919,683)	(2,572,196)	(2,155,456)	(2,433,831)	(2,966,010)
	Prior year	(3,002,006)	(2,753,691)	(2,385,377)	(2,131,126)	(2,863,507)	(2,854,620)
	Change	274,044	(165,992)	(186,818)	(24,329)	429,676	(111,390)
232110	Accounts Payable - Plant	-	-	65,796	196,627	196,627	(174,549)
	Prior year	(6,992)	-	(3,738)	3,667	69,135	-
	Change	6,992	-	69,534	192,959	127,492	(174,549)
232400	Accounts Payable - Aud	-	-	-	-	-	-
	Prior year	7,796	7,796	7,796	7,796	7,796	7,796
	Change	(7,796)	(7,796)	(7,796)	(7,796)	(7,796)	(7,796)
***	Total Accounts Payable	(2,727,962)	(2,919,683)	(2,506,400)	(1,958,829)	(2,237,204)	(3,140,559)
	Prior year	(3,001,202)	(2,745,896)	(2,381,320)	(2,119,663)	(2,786,576)	(2,846,825)
	Change	273,240	(173,788)	(125,080)	160,834	549,372	(293,734)
235000	Customer Deposits	(1,203,850.00)	(1,209,593.00)	(1,222,865.00)	(1,240,914.00)	(1,245,774.00)	(1,249,212.00)
	Prior year	(971,912.00)	(976,413.00)	(976,066.00)	(985,189.00)	(988,074.00)	(985,631.00)
	Change	(231,938.00)	(233,180.00)	(246,799.00)	(255,725.00)	(257,700.00)	(263,581.00)

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Jackson Purcha__ __nergy Corporation
Case No. 2007-00116
Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	January	February	March	April	May	June
235001	Athletic Field Fees	(1,440.00)	(1,440.00)	(1,590.00)	(1,590.00)	(1,590.00)	(1,590.00)
	Prior year	(1,440.00)	(1,440.00)	(1,440.00)	(1,440.00)	(1,440.00)	(1,440.00)
	Change	-	-	(150.00)	(150.00)	(150.00)	(150.00)
235110	JPEC - Gift Certificates	(175.00)	(150.00)	(150.00)	(100.00)	(50.00)	(50.00)
	Prior year	(125.00)	(125.00)	(100.00)	(100.00)	(75.00)	(75.00)
	Change	(50.00)	(25.00)	(50.00)	-	25.00	25.00
235200	Funds Receivable Unide	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Consumer Deposit	(992,396.00)	(1,003,152.00)	(1,021,316.00)	(1,036,107.00)	(1,040,697.00)	(1,179,282.00)
	Prior year	(935,623.00)	(940,530.00)	(941,916.00)	(944,759.00)	(956,281.00)	(961,883.00)
	Change	(56,773.00)	(62,622.00)	(79,400.00)	(91,348.00)	(84,416.00)	(217,399.00)
236100	Accrued Property Taxes	(88,839.78)	(138,189.78)	(148,936.06)	(198,232.46)	(247,582.46)	(296,932.46)
	Prior year	(60,085.00)	(107,520.00)	(145,261.50)	(192,696.50)	(240,131.50)	(287,566.50)
	Change	(28,754.78)	(30,669.78)	(3,674.56)	(5,535.96)	(7,450.96)	(9,365.96)
236200	Accrued Taxes/U S Soc	(2,490.69)	(3,903.75)	(4,278.81)	(66.06)	(113.12)	(202.23)
	Prior year	(2,316.00)	(3,845.78)	(4,197.21)	(96.75)	(193.65)	(337.17)
	Change	(174.69)	(57.97)	(81.60)	30.69	80.53	134.94
236300	Accrued Taxes - F.I.C.A	-	-	-	-		
	Prior year	-	-	0.11	0.11	0.11	0.11
	Change	-	-	(0.11)	(0.11)	(0.11)	(0.11)
236400	Accrued Taxes - State L	(2,199.14)	(3,724.00)	(4,221.24)	(103.33)	(149.43)	(231.70)
	Prior year	(1,734.45)	(3,116.12)	(4,125.79)	(118.73)	(210.08)	(349.57)
	Change	(464.69)	(607.88)	(95.45)	15.40	60.65	117.87
236500	Accrued Taxes - KY Sal	(21,602.67)	(21,307.51)	(25,474.13)	(25,762.74)	(27,009.17)	(29,919.71)
	Prior year	(28,748.91)	(22,309.60)	(31,554.54)	(22,667.24)	(28,181.20)	(27,460.99)
	Change	7,146.24	1,002.09	6,080.41	(3,095.50)	1,172.03	(2,458.72)
237000	Accrued Interest/Custon	(28,616)	(29,547)	(33,908)	(33,005)	(32,948)	(32,745)
	Prior year	(26,885)	(27,623)	(28,096)	(27,052)	(27,067)	(26,994)
	Change	(1,731)	(1,924)	(5,812)	(5,952)	(5,881)	(5,751)

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Jackson Purchase Energy Corporation
Case No. 2007-00116
Comparison of Test Year Account Balances with
those of the Preceding Year - Balance Sheet
December 31, 2006

Acct. No.	Description	July	August	September	October	November	December
235001	Athletic Field Fees	(1,590.00)	(1,590.00)	(1,590.00)	(1,590.00)	(1,590.00)	(1,590.00)
	Prior year	(1,440.00)	(1,440.00)	(1,440.00)	(1,440.00)	(1,440.00)	(1,440.00)
	Change	(150.00)	(150.00)	(150.00)	(150.00)	(150.00)	(150.00)
235110	JPEC - Gift Certificates	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(245.00)
	Prior year	(75.00)	(75.00)	(65.00)	(65.00)	(75.00)	(300.00)
	Change	25.00	25.00	15.00	15.00	25.00	55.00
235200	Funds Receivable Unide						-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Consumer Deposit	(1,205,490.00)	(1,211,233.00)	(1,224,505.00)	(1,242,554.00)	(1,247,414.00)	(1,251,047.00)
	Prior year	(973,427.00)	(977,928.00)	(977,571.00)	(986,694.00)	(989,589.00)	(987,371.00)
	Change	(232,063.00)	(233,305.00)	(246,934.00)	(255,860.00)	(257,825.00)	(263,676.00)
236100	Accrued Property Taxes	(346,282.46)	(395,632.46)	(228,495.87)	(277,845.87)	(193,455.89)	(77,460.00)
	Prior year	(127,561.92)	(174,996.92)	(222,431.92)	(109,803.50)	(26,335.05)	(39,489.78)
	Change	(218,720.54)	(220,635.54)	(6,063.95)	(168,042.37)	(167,120.84)	(37,970.22)
236200	Accrued Taxes/U S Soc	(102.35)	(165.33)	(236.77)	(78.86)	(140.11)	(155.69)
	Prior year	(151.44)	(240.31)	(314.33)	(16.52)	(26.07)	(38.39)
	Change	49.09	74.98	77.56	(62.34)	(114.04)	(117.30)
236300	Accrued Taxes - F.I.C.A	-	-	-	-	-	-
	Prior year	0.11	0.11	0.11	-	-	-
	Change	(0.11)	(0.11)	(0.11)	-	-	-
236400	Accrued Taxes - State L	(103.57)	(165.67)	(228.18)	(76.02)	(136.81)	(171.23)
	Prior year	(138.34)	(227.84)	(311.24)	(14.96)	(28.46)	(49.95)
	Change	34.77	62.17	83.06	(61.06)	(108.35)	(121.28)
236500	Accrued Taxes - KY Sal	(30,908.91)	(32,391.44)	(28,131.84)	(19,784.14)	(26,522.58)	(25,798.18)
	Prior year	(35,558.87)	(28,080.41)	(29,240.45)	(23,043.71)	(18,443.25)	(33,346.52)
	Change	4,649.96	(4,311.03)	1,108.61	3,259.57	(8,079.33)	7,548.34
237000	Accrued Interest/Custon	(34,043)	(34,472)	(39,641)	(41,018)	(41,695)	(43,464)
	Prior year	(27,215)	(26,677)	(26,215)	(26,402)	(26,300)	(27,652)
	Change	(6,827)	(7,795)	(13,426)	(14,616)	(15,395)	(15,813)

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Acct. No.	Description	January	February	March	April	May	June
237100	Accrued Interest - RUS/	(8,822)	-	(4,322)	(8,505)	-	(4,097)
	Prior year	(9,642)	-	(4,723)	(122,268)	-	(4,471)
	Change	820	-	400	113,763	-	373
237105	Accrued Int RUS/LTD FI	(43,267)	(86,176)	(19,131)	(89,018)	(161,235)	-
	Prior year	(21,558)	(41,031)	-	(20,695)	(42,079)	-
	Change	(21,708)	(45,145)	(19,131)	(68,324)	(119,156)	-
237200	Accrued Interest-CFC/L	(7,891)	-	(3,897)	(7,794)	-	(3,848)
	Prior year	(9,184)	-	(4,131)	(8,261)	-	(4,040)
	Change	1,293	-	234	467	-	193
237300	Other Accrued Interest	-	-	-	-	-	-
	Prior year	(65)	63	43	48	-	(407)
	Change	65	(63)	(43)	(48)	-	407
237400	Accrued Int - Past Servi	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
237600	Accrued Interest - CoBa	(46,334)	(18,393)	(32,504)	(43,998)	(21,150)	(31,652)
	Prior year	(45,026)	(14,743)	(31,087)	(44,868)	(18,230)	(31,022)
	Change	(1,308)	(3,650)	(1,417)	870	(2,920)	(630)
241000	Income Tax Withheld - F	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
241100	Accrued Taxes - Emplo)	(8,225)	(7,403)	(12,021)	(7,706)	(7,184)	(12,411)
	Prior year	(7,493)	(7,188)	(7,557)	(7,674)	(7,842)	(8,072)
	Change	(732)	(215)	(4,464)	(32)	658	(4,339)
241200	Accrued Taxes - City Pa	(3,001)	(5,829)	(9,628)	(2,807)	(5,647)	(9,050)
	Prior year	(2,193)	(4,683)	(6,586)	(2,615)	(4,488)	(6,582)
	Change	(808)	(1,146)	(3,041)	(192)	(1,160)	(2,468)

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Acct. No.	Description		July	August	September	October	November	December
237100	Accrued Interest - RUS/		(8,331)	-	(4,011)	(8,155)	(21)	(4,053)
		Prior year	(9,090)	-	(4,370)	(8,885)	(57)	(4,411)
		Change	759	-	359	730	36	359
237105	Accrued Int RUS/LTD Fl		(71,218)	(142,435)	(211,356)	(66,058)	(134,395)	(205,009)
		Prior year	(21,385)	(42,769)	(11,022)	(53,412)	(84,779)	(142,845)
		Change	(49,833)	(99,666)	(200,333)	(12,646)	(49,615)	(62,164)
237200	Accrued Interest-CFC/L		(7,696)	-	(3,798)	(7,596)	-	(3,748)
		Prior year	(8,081)	-	16,266	(7,987)	-	(3,946)
		Change	385	-	(20,064)	390	-	198
237300	Other Accrued Interest		-	-	-	-	-	-
		Prior year	(5,365)	(10,591)	(1,146)	-	-	-
		Change	5,365	10,591	1,146	-	-	-
237400	Accrued Int - Past Servi		-	-	-	-	-	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	-	-
237600	Accrued Interest - CoBa		(43,837)	(21,525)	(31,383)	(42,944)	(20,722)	(31,773)
		Prior year	(45,849)	(19,705)	(32,233)	(46,370)	(20,244)	(34,076)
		Change	2,012	(1,820)	851	3,426	(478)	2,303
241000	Income Tax Withheld - F		-	-	-	-	-	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	-	-
241100	Accrued Taxes - Emplo)		(7,617)	(8,124)	(8,478)	(7,559)	(7,494)	(11,889)
		Prior year	(7,944)	(7,939)	(11,674)	(8,139)	(8,402)	(12,516)
		Change	327	(185)	3,197	580	907	627
241200	Accrued Taxes - City Pa		(2,993)	(5,833)	(9,293)	(2,835)	(5,770)	(10,851)
		Prior year	(2,742)	(4,851)	(7,475)	(2,853)	(5,618)	(10,612)
		Change	(251)	(982)	(1,818)			

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Acct. No.	Description	January	February	March	April	May	June
241210	Marshall Co. Occupation	(188)	(382)	(678)	(226)	(460)	(817)
	Prior year	(195)	(442)	(670)	(231)	(423)	(654)
	Change	7	60	(8)	5	(37)	(163)
241220	Marshall Co. Occ. Lic. T	(41)	(88)	(150)	(58)	(96)	(158)
	Prior year	(42)	(79)	(113)	(49)	(91)	(144)
	Change	0	(9)	(37)	(8)	(6)	(14)
241230	McCracken Co. Occupa	(717)	(1,431)	(2,372)	(739)	(1,520)	(2,546)
	Prior year	(629)	(1,094)	(1,663)	(909)	(1,757)	(2,546)
	Change	(88)	(337)	(708)	170	236	0
241240	Ballard Co. Occupation	(203)	(355)	(575)	(162)	(325)	(581)
	Prior year	(169)	(299)	(457)	(209)	(405)	(607)
	Change	(34)	(57)	(118)	47	80	26
241250	Graves Co. Occupation	(111)	(193)	(314)	(91)	(231)	(363)
	Prior year	(63)	(150)	(257)	(135)	(231)	(323)
	Change	(48)	(44)	(57)	43	(0)	(40)
241260	Livingston Co.- Occupat	(319)	(642)	(1,032)	(332)	(688)	(1,142)
	Prior year	(278)	(654)	(994)	(405)	(696)	(999)
	Change	(41)	12	(38)	72	8	(143)
241270	Calvert City - Occupation	(30)	(45)	(66)	(17)	(19)	(29)
	Prior year	(16)	(32)	(49)	(24)	(48)	(68)
	Change	(14)	(13)	(17)	7	29	40
241300	Accrued Taxes - Ballard	(8,886)	(7,046)	(7,215)	(6,154)	(5,210)	(5,629)
	Prior year	(8,916)	(8,022)	(6,326)	(5,936)	(5,132)	(5,616)
	Change	31	976	(889)	(218)	(78)	(13)
241310	Accrued Taxes - Carlisle	(1,572)	(1,334)	(1,325)	(1,186)	(1,009)	(1,086)
	Prior year	(1,537)	(1,532)	(1,141)	(1,162)	(1,050)	(1,119)
	Change	(35)	198	(185)	(25)	41	33
241320	Accrued Taxes - Graves	(6,931)	(5,748)	(5,837)	(5,304)	(4,391)	(4,946)
	Prior year	(7,134)	(6,316)	(5,226)	(5,010)	(4,442)	(4,834)
	Change	203	568	(612)	(294)	50	(112)

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Acct. No.	Description	July	August	September	October	November	December
241210	Marshall Co. Occupation	(266)	(550)	(856)	(262)	(471)	(804)
	Prior year	(301)	(608)	(878)	(184)	(444)	(783)
	Change	36	58	23	(78)	(27)	(21)
241220	Marshall Co. Occ. Lic. T	(52)	(100)	(156)	(46)	(89)	(158)
	Prior year	(53)	(98)	(147)	(29)	(76)	(172)
	Change	2	(2)	(9)	(17)	(13)	14
241230	McCracken Co. Occupa	(748)	(1,566)	(2,537)	(884)	(1,733)	(2,668)
	Prior year	(975)	(1,653)	(2,532)	(616)	(1,358)	(2,369)
	Change	227	87	(5)	(267)	(374)	(299)
241240	Ballard Co. Occupation	(209)	(416)	(702)	(332)	(498)	(745)
	Prior year	(229)	(414)	(682)	(153)	(296)	(570)
	Change	20	(2)	(20)	(178)	(202)	(176)
241250	Graves Co. Occupation	(132)	(257)	(379)	(138)	(238)	(403)
	Prior year	(140)	(271)	(407)	(81)	(169)	(297)
	Change	8	14	28	(57)	(69)	(106)
241260	Livingston Co.- Occupat	(359)	(782)	(1,364)	(504)	(844)	(1,366)
	Prior year	(372)	(730)	(1,146)	(289)	(700)	(1,195)
	Change	13	(52)	(218)	(215)	(144)	(171)
241270	Calvert City - Occupation	(14)	(23)	(39)	(14)	(27)	(81)
	Prior year	(24)	(44)	(72)	(27)	(52)	(91)
	Change	10	21	33	13	26	10
241300	Accrued Taxes - Ballard	(7,399)	(8,765)	(8,004)	(6,006)	(5,875)	(8,105)
	Prior year	(7,620)	(16,065)	(8,313)	(6,971)	(5,567)	(7,406)
	Change	221	7,299	308	965	(308)	(699)
241310	Accrued Taxes - Carlisle	(1,390)	(1,840)	(1,677)	(1,176)	(1,043)	(1,314)
	Prior year	(1,466)	(3,181)	(1,830)	(1,468)	(1,109)	(1,261)
	Change	76	1,341	153	292	66	(53)
241320	Accrued Taxes - Graves	(6,748)	(7,594)	(6,747)	(4,668)	(4,649)	(6,345)
	Prior year	(6,558)	(13,640)	(7,321)	(5,650)	(4,585)	(5,768)
	Change	(190)	6,046	575	982	(64)	(577)

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Acct. No.	Description	January	February	March	April	May	June
241330	Accrued Taxes - Livings	(20,505)	(18,621)	(18,218)	(16,537)	(15,162)	(14,460)
	Prior year	(20,104)	(19,658)	(17,284)	(15,912)	(14,756)	(14,131)
	Change	(401)	1,038	(934)	(625)	(406)	(329)
241340	Accrued Taxes-McCrack	(49,059)	(42,672)	(43,731)	(40,784)	(39,356)	(44,610)
	Prior year	(52,735)	(46,575)	(41,680)	(40,147)	(39,418)	(42,082)
	Change	3,676	3,903	(2,051)	(637)	61	(2,528)
241350	Accrued Taxes - Marsha	(15,349)	(13,483)	(13,471)	(12,780)	(11,278)	(13,477)
	Prior year	(15,868)	(13,794)	(12,816)	(11,732)	(11,659)	(12,056)
	Change	519	311	(656)	(1,048)	381	(1,421)
242100	Accrued Rentals	21,524	(238,316)	(214,649)	(190,799)	(166,949)	(157,583)
	Prior year	(135,347)	(124,886)	(112,649)	(102,093)	(89,332)	(75,856)
	Change	156,871	(113,430)	(102,000)	(88,705)	(77,617)	(81,727)
242200	Accrued Payroll	(76,931)	(76,931)	(76,931)	(76,931)	(76,931)	(76,931)
	Prior year	(26,637)	-	(72,381)	(72,381)	(72,381)	(72,381)
	Change	(50,294)	(76,931)	(4,550)	(4,550)	(4,550)	(4,550)
242300	Accrued Compensated	(106,387)	(107,670)	(108,953)	(110,236)	(111,519)	(112,802)
	Prior year	(165,622)	(166,624)	(95,244)	(96,246)	(97,248)	(98,250)
	Change	59,235	58,954	(13,709)	(13,990)	(14,271)	(14,552)
242400	Accrued Insurance	(42,618)	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	(42,618)	-	-	-	-	-
242500	Accrued Auditors Expen	(13,032)	(14,532)	(5,460)	(6,960)	(8,460)	(9,960)
	Prior year	(12,605)	(2,955)	(4,055)	(5,155)	(6,255)	(7,355)
	Change	(427)	(11,577)	(1,405)	(1,805)	(2,205)	(2,605)
***	Total Other Current & A	(582,643)	(843,963)	(799,299)	(886,294)	(946,624)	(868,208)
	Prior year	(662,827)	(625,109)	(640,281)	(806,701)	(713,745)	(736,323)
	Change	80,184	(218,854)	(159,018)	(79,593)	(232,879)	(131,885)

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Jackson Purcha... Energy Corporation
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Acct. No.	Description	July	August	September	October	November	December
241330	Accrued Taxes - Livings	(18,802)	(21,966)	(20,549)	(16,207)	(15,013)	(17,980)
	Prior year	(17,987)	(39,133)	(20,480)	(17,567)	(14,394)	(17,038)
	Change	(816)	17,167	(69)	1,360	(619)	(942)
241340	Accrued Taxes-McCrack	(54,152)	(59,358)	(51,140)	(37,993)	(37,112)	(47,947)
	Prior year	(54,675)	(112,350)	(54,829)	(45,081)	(35,275)	(45,917)
	Change	523	52,992	3,689	7,088	(1,836)	(2,029)
241350	Accrued Taxes - Marsha	(16,265)	(18,940)	(16,883)	(12,222)	(12,291)	(14,589)
	Prior year	(16,227)	(34,847)	(16,928)	(13,855)	(10,944)	(14,173)
	Change	(38)	15,906	44	1,633	(1,347)	(416)
242100	Accrued Rentals	(134,586)	(107,669)	(80,751)	(53,834)	(26,917)	-
	Prior year	(63,213)	(50,571)	(56,243)	(37,495)	(21,524)	-
	Change	(71,372)	(57,098)	(24,509)	(16,339)	(5,393)	-
242200	Accrued Payroll	(76,931)	(76,931)	(76,931)	(76,931)	(76,931)	(83,618)
	Prior year	(72,381)	(72,381)	(72,381)	(72,381)	(72,381)	(76,931)
	Change	(4,550)	(4,550)	(4,550)	(4,550)	(4,550)	(6,687)
242300	Accrued Compensated /	(114,085)	(94,491)	(94,491)	(94,491)	(94,491)	(114,455)
	Prior year	(99,252)	(100,254)	(88,714)	(91,174)	(93,634)	(105,104)
	Change	(14,833)	5,763	(5,777)	(3,317)	(857)	(9,351)
242400	Accrued Insurance	-	-	-	-	-	(27,859)
	Prior year	-	-	-	-	-	(42,618)
	Change	-	-	-	-	-	14,759
242500	Accrued Auditors Expen	(11,460)	(12,960)	(14,460)	(15,960)	(17,460)	(14,000)
	Prior year	(8,455)	(9,555)	(10,655)	(11,755)	(12,855)	(13,955)
	Change	(3,005)	(3,405)	(3,805)	(4,205)	(4,605)	(45)
***	Total Other Current & A	(996,731)	(1,054,951)	(942,718)	(795,618)	(726,033)	(756,807)
	Prior year	(641,012)	(771,871)	(673,725)	(591,702)	(465,595)	(644,630)
	Change	(355,719)	(283,080)	(268,993)	(203,837)	(260,247)	(111,303)

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Acct. No.	Description	January	February	March	April	May	June
	Total Current & Accrued	(3,875,270)	(4,102,418)	(3,990,465)	(3,922,077)	(4,236,611)	(4,533,135)
	Prior year	(4,176,456)	(3,640,470)	(3,866,025)	(3,732,275)	(3,576,745)	(5,788,695)
	Change	301,186	(461,949)	(124,440)	(189,803)	(659,866)	1,255,560
252000	Customer Advances for	(146,424)	(153,309)	(151,602)	(156,916)	(149,522)	(154,757)
	Prior year	(101,085)	(100,605)	(98,934)	(96,080)	(94,133)	(93,615)
	Change	(45,339)	(52,704)	(52,668)	(60,836)	(55,389)	(61,142)
253000	Other Deferred Credits	(13,320)	(13,211)	(14,136)	(14,097)	(14,425)	(15,185)
	Prior year	(19,067)	(12,348)	(12,871)	(11,150)	(12,269)	(13,278)
	Change	5,746	(863)	(1,265)	(2,947)	(2,156)	(1,907)
253050	Other Deffered Cr - Ecol	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
253100	Other Deffered Cr - Ecol	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
***	Total Deferred Credits	(159,744)	(166,520)	(165,738)	(171,013)	(163,948)	(169,942)
	Prior year	(120,152)	(112,953)	(111,805)	(107,230)	(106,402)	(106,893)
	Change	(39,593)	(53,568)	(53,933)	(63,783)	(57,546)	(63,049)
****	Total Liabilities & Other	(82,858,354)	(83,151,551)	(88,771,378)	(88,394,494)	(88,485,181)	(88,644,639)
	Prior year	(77,770,765)	(77,110,077)	(77,605,287)	(77,031,757)	(77,166,367)	(79,373,918)
	Change	(5,087,589)	(6,041,474)	(11,166,091)	(11,362,738)	(11,318,814)	(9,270,721)
		-	-	-	-	-	-

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Acct. No.	Description	July	August	September	October	November	December
	Total Current & Accrued	(4,930,183)	(5,185,867)	(4,673,623)	(3,997,001)	(4,210,651)	(5,148,413)
	Prior year	(6,615,641)	(6,495,694)	(4,032,616)	(3,698,059)	(4,241,761)	(4,478,825)
	Change	1,685,458	1,309,827	(641,007)	(298,863)	31,300	(668,713)
252000	Customer Advances for	(153,688)	(153,356)	(149,255)	(150,351)	(150,565)	(149,870)
	Prior year	(94,124)	(93,458)	(91,436)	(104,159)	(126,763)	(141,067)
	Change	(59,563)	(59,897)	(57,819)	(46,191)	(23,802)	(8,803)
253000	Other Deferred Credits	(15,207)	(14,405)	(15,511)	(14,106)	(14,389)	(14,000)
	Prior year	(143,848)	(140,872)	(62,734)	(61,150)	(61,513)	(12,912)
	Change	128,641	126,467	47,223	47,043	47,124	(1,088)
253050	Other Deffered Cr - Ecoi	-	-	-	-	(52,060)	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	(52,060)	-
253100	Other Deffered Cr - Ecoi	-	(52,060)	(52,060)	(52,060)	(121,857)	(29,665)
	Prior year	-	-	-	-	-	-
	Change	-	(52,060)	(52,060)	(52,060)	(121,857)	(29,665)
***	Total Deferred Credits	(168,894)	(219,820)	(216,826)	(216,517)	(338,871)	(193,534)
	Prior year	(237,973)	(234,330)	(154,170)	(165,309)	(188,276)	(153,979)
	Change	69,078	14,510	(62,655)	(51,208)	(150,595)	(39,555)
****	Total Liabilities & Other	(89,360,438)	(90,288,883)	(89,050,348)	(88,601,957)	(89,003,298)	(89,466,501)
	Prior year	(80,371,962)	(80,469,061)	(83,273,327)	(82,734,414)	(83,142,694)	(83,602,010)
	Change	(8,988,476)	(9,819,822)	(5,777,021)	(5,867,465)	(5,860,414)	(5,863,616)
		-	-	-	-	-	-
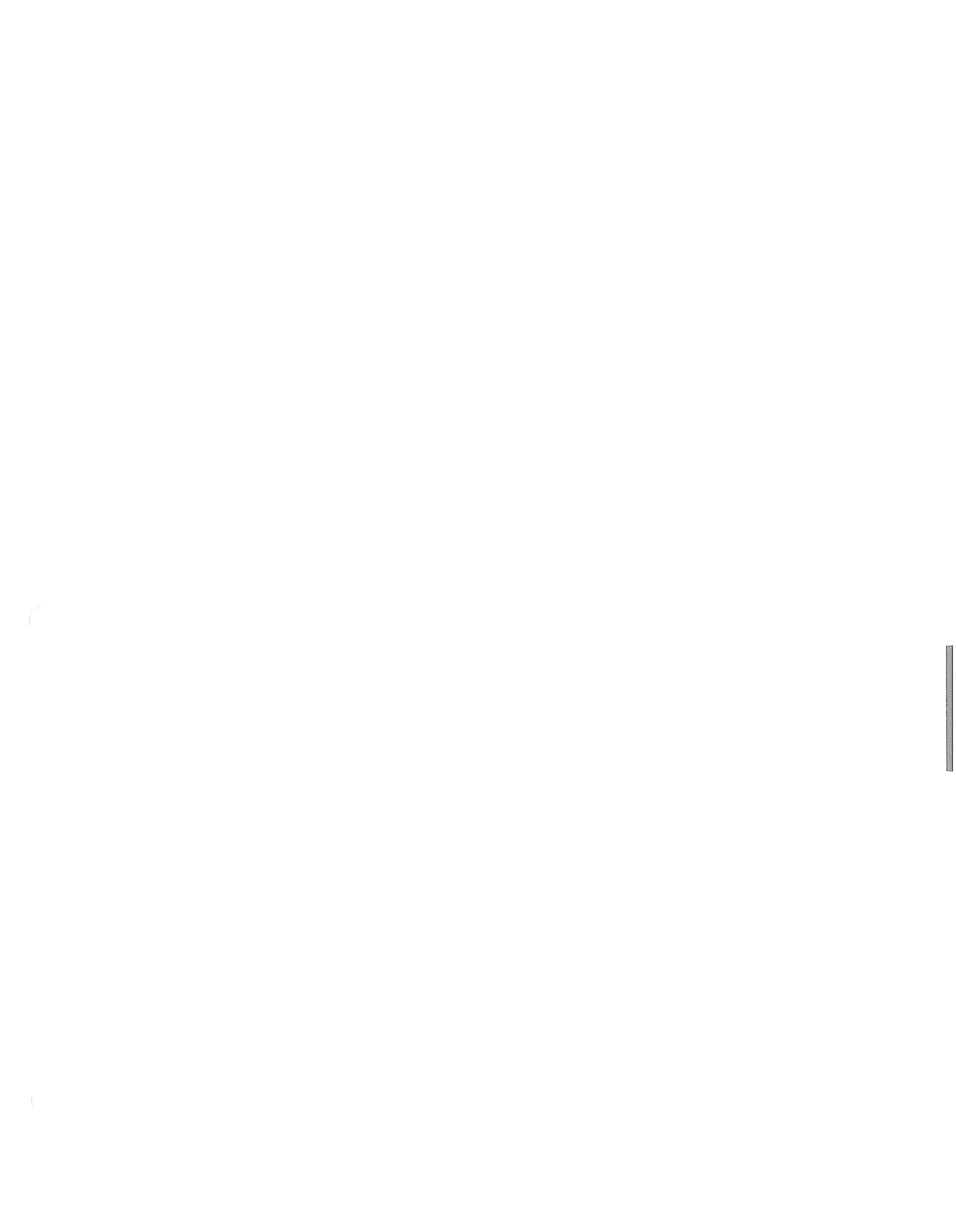
Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct #	Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
440100	Residential Sales	1,854,681	2,144,811	1,816,438	1,320,623	1,754,749	2,079,364
	Prior year	2,145,770	1,759,770	2,117,095	1,002,869	1,943,102	2,315,993
	Change	(291,088)	385,041	(300,657)	317,755	(188,353)	(236,630)
441000	Irrigation Sales	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
442100	Small Commercial (Under 1000 KVA)	764,771	720,427	720,616	730,962	782,279	826,450
	Prior year	709,906	633,995	669,692	615,236	780,164	796,680
	Change	54,865	86,432	50,924	115,726	2,115	29,770
442200	Large Commercial (Over 1000 KVA)	125,290	109,270	113,872	114,167	116,289	122,003
	Prior year	136,275	127,435	130,656	142,595	118,252	109,592
	Change	(10,986)	(18,165)	(16,785)	(28,428)	(1,964)	12,410
442210	Industrial - Shell Pipeline	63,426	60,607	56,677	62,483	104,206	103,028
	Prior year	136,806	113,808	112,840	119,688	115,864	104,696
	Change	(73,380)	(53,201)	(56,162)	(57,206)	(11,658)	(1,668)
442220	Industrial -Vulcan Materials	58,650	55,059	59,207	60,536	61,521	59,463
	Prior year	64,658	61,726	65,900	63,200	62,310	59,905
	Change	(6,009)	(6,667)	(6,693)	(2,663)	(790)	(442)
444000	Public Street & Highway Lighting	5,646	6,230	5,813	5,813	5,813	5,813
	Prior year	5,498	5,528	5,579	5,579	5,579	5,579
	Change	148	702	233	233	233	233
445000	Other Sales to Public Authorities	30,453	32,146	29,582	28,619	35,971	46,241
	Prior year	31,302	28,249	31,963	25,246	35,725	48,410
	Change	(849)	3,897	(2,381)	3,373	246	(2,169)
450000	Penalties (Acct. Rec. - Electric)	30,155	26,758	26,084	24,751	18,404	19,373
	Prior year	29,380	33,158	28,724	22,387	18,636	18,830
	Change	775	(6,401)	(2,640)	2,364	(232)	543
451000	Misc Service Rev. - Reconnect Fee	10,600	9,025	10,250	9,575	10,425	10,500
	Prior year	8,650	8,875	9,800	11,375	11,250	12,225
	Change	1,950	150	450	(1,800)	(825)	(1,725)
451100	Misc Service Revenue-Collections	3,500	3,580	3,520	3,385	3,165	3,240
	Prior year	2,980	2,120	3,000	4,540	2,260	3,300
	Change	520	1,460	520	(1,155)	905	(60)

Jackson Purchase Energy Corporation
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Acct # Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
440100 Residential Sales	2,467,264	2,903,770	1,188,418	1,856,617	1,937,160	2,080,175	23,404,071
Prior year	2,387,188	2,516,167	1,817,294	1,605,687	1,810,822	2,626,052	24,047,808
Change	80,077	387,603	(628,876)	250,930	126,338	(545,877)	(643,737)
441000 Irrigation Sales	-	6,453	-	-	-	-	6,453
Prior year	-	9,356	-	-	-	-	9,356
Change	-	(2,903)	-	-	-	-	(2,903)
442100 Small Commercial (Under 1000 KVA)	873,029	955,895	771,202	813,449	754,180	748,299	9,461,559
Prior year	858,018	868,245	808,346	740,547	671,040	728,462	8,880,332
Change	15,011	87,650	(37,144)	72,902	83,140	19,837	581,227
442200 Large Commercial (Over 1000 KVA)	129,503	279,149	280,204	231,009	232,615	248,906	2,102,275
Prior year	113,047	111,992	112,367	102,603	94,914	96,874	1,396,604
Change	16,456	167,157	167,836	128,405	137,701	152,032	705,671
442210 Industrial - Shell Pipeline	103,136	-	-	-	-	13	553,576
Prior year	133,854	109,684	100,014	107,183	86,051	93,226	1,333,713
Change	(30,717)	(109,684)	(100,014)	(107,183)	(86,051)	(93,213)	(780,137)
442220 Industrial -Vulcan Materials	60,806	-	-	-	-	-	415,242
Prior year	63,081	65,641	64,892	61,849	62,365	63,853	759,379
Change	(2,274)	(65,641)	(64,892)	(61,849)	(62,365)	(63,853)	(344,137)
444000 Public Street & Highway Lighting	5,856	5,859	5,859	5,859	5,859	5,859	70,275
Prior year	5,579	5,579	5,741	5,646	5,646	5,646	67,181
Change	276	279	118	213	213	213	3,094
445000 Other Sales to Public Authorities	54,056	59,207	30,193	35,010	30,852	31,587	443,917
Prior year	53,494	53,845	44,191	32,716	29,835	34,183	449,159
Change	561	5,362	(13,998)	2,294	1,017	(2,596)	(5,242)
450000 Penalties (Acct. Rec. - Electric)	24,353	28,847	29,498	23,489	17,952	23,966	293,628
Prior year	22,003	25,541	28,563	30,092	20,883	22,339	300,536
Change	2,350	3,307	935	(6,603)	(2,932)	1,626	(6,908)
451000 Misc Service Rev. - Reconnect Fee	10,000	11,125	10,150	10,450	9,325	6,650	118,075
Prior year	11,075	12,800	10,450	10,875	10,750	8,400	126,525
Change	(1,075)	(1,675)	(300)	(425)	(1,425)	(1,750)	(8,450)
451100 Misc Service Revenue-Collections	1,800	2,120	1,720	780	680	540	28,030
Prior year	2,280	4,460	3,260	3,380	2,100	900	34,580
Change	(480)	(2,340)	(1,540)	(2,600)	(1,420)	(360)	(6,550)

Jackson Purchase Energy Corporation
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Acct # Description		January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
451200 Misc Service Revenue-Disconnects		-	-	-	-	-	-
	Prior year	-	-	-	-	-	750
	Change	-	-	-	-	-	(750)
451210 Misc Serv Rev - After Hr Connection		1,575	3,000	2,625	2,250	1,650	1,425
	Prior year	1,525	1,425	1,650	2,325	900	1,625
	Change	50	1,575	975	(75)	750	(200)
451300 Misc Service Revenue-Ret Checks		840	940	1,020	740	1,480	945
	Prior year	1,020	1,020	940	1,240	1,240	1,180
	Change	(180)	(80)	80	(500)	240	(235)
451600 Misc Serv Rev - Amr Monthly Charge		55	55	55	55	55	55
	Prior year	70	70	70	70	70	55
	Change	(15)	(15)	(15)	(15)	(15)	-
454000 Rent From Electric Property		33,074	37,688	35,436	35,399	33,628	50,014
	Prior year	24,066	24,464	24,348	25,662	24,635	23,921
	Change	9,008	13,225	11,087	9,737	8,994	26,093
456000 Other Electric Revenues		584	622	588	813	627	547
	Prior year	547	662	556	570	713	539
	Change	38	(40)	32	243	(86)	8
*** Total Revenues		2,983,299	3,210,218	2,881,782	2,400,172	2,930,261	3,328,460
	Prior year	3,298,453	2,802,304	3,202,814	2,042,583	3,120,700	3,503,282
	Change	(315,154)	407,914	(321,032)	357,588	(190,439)	(174,822)
555000 Purchased Power		1,871,237	1,978,557	1,749,043	1,552,443	1,859,546	2,215,651
	Prior year	2,091,842	1,733,493	1,778,865	1,489,892	1,786,720	2,266,478
	Change	(220,605)	245,064	(29,822)	62,551	72,826	(50,826)
555100 Purchased Power (coop Usage)		532	532	532	532	532	532
	Prior year	336	336	336	336	336	336
	Change	196	196	196	196	196	196
*** Total Purchased Power		1,871,769	1,979,089	1,749,575	1,552,975	1,860,077	2,216,183
	Prior year	2,092,178	1,733,828	1,779,201	1,490,228	1,787,056	2,266,813
	Change	(220,409)	245,260	(29,626)	62,747	73,022	(50,630)

Jackson Purchase Energy Corporation
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December 31, 2006

Acct #	Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
451200	Misc Service Revenue-Disconnects	-	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-	750
	Change	-	-	-	-	-	-	(750)
451210	Misc Serv Rev - After Hr Connection	1,050	1,800	900	275	820	400	17,770
	Prior year	1,200	2,650	2,225	2,850	975	750	20,100
	Change	(150)	(850)	(1,325)	(2,575)	(155)	(350)	(2,330)
451300	Misc Service Revenue-Ret Checks	1,080	1,580	1,340	1,220	1,000	820	13,005
	Prior year	1,040	1,805	1,075	1,159	901	880	13,500
	Change	40	(225)	265	61	99	(60)	(495)
451600	Misc Serv Rev - Amr Monthly Charge	55	55	55	55	55	55	660
	Prior year	55	55	55	55	55	55	735
	Change	-	-	-	-	-	-	(75)
454000	Rent From Electric Property	42,408	38,488	38,594	38,488	38,236	38,706	460,159
	Prior year	24,516	24,516	143,516	30,507	72,221	34,844	477,216
	Change	17,892	13,972	(104,922)	7,982	(33,985)	3,861	(17,056)
456000	Other Electric Revenues	656	616	645	717	720	542	7,677
	Prior year	745	742	815	813	551	474	7,727
	Change	(89)	(126)	(170)	(96)	169	68	(50)
***	Total Revenues	3,775,053	4,294,964	2,358,778	3,017,418	3,029,453	3,186,516	37,396,373
	Prior year	3,677,175	3,813,077	3,142,804	2,735,962	2,869,109	3,716,937	37,925,200
	Change	97,877	481,887	(784,025)	281,456	160,344	(530,421)	(528,827)
555000	Purchased Power	2,448,288	2,479,987	1,881,688	1,745,200	1,719,178	2,151,226	23,652,046
	Prior year	2,483,566	2,498,596	2,078,072	1,760,335	1,679,578	2,202,599	23,850,037
	Change	(35,278)	(18,608)	(196,384)	(15,135)	39,600	(51,373)	(197,991)
555100	Purchased Power (coop Usage)	532	532	532	532	532	(1,949)	3,898
	Prior year	336	336	336	336	336	532	4,224
	Change	196	196	196	196	196	(2,481)	(326)
***	Total Purchased Power	2,448,820	2,480,519	1,882,219	1,745,732	1,719,710	2,149,277	23,655,944
	Prior year	2,483,902	2,498,931	2,078,408	1,760,671	1,679,914	2,203,131	23,854,261
	Change	(35,082)	(18,412)	(196,188)	(14,939)	39,796	(53,854)	(198,317)

Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct # Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
580000 Operation Supervision & Engineering	12,973	14,526	16,910	14,599	15,153	19,211
Prior year	12,216	13,203	19,877	12,581	14,634	14,548
Change	757	1,323	(2,967)	2,018	520	4,663
581000 Load Dispatching Expense	1,427	1,427	1,427	1,427	1,427	1,427
Prior year	1,639	1,639	1,639	1,639	1,639	1,639
Change	(212)	(212)	(212)	(212)	(212)	(212)
582000 Station Expenses	1,826	-	4,287	633	3,328	1,651
Prior year	191	238	2,852	4,029	159	360
Change	1,634	(238)	1,435	(3,396)	3,169	1,291
583000 Overhead Line Expenses	19,204	9,392	(508)	25,681	23,404	39,660
Prior year	(2,310)	41,457	(7,907)	27,066	20,551	19,359
Change	21,515	(32,065)	7,399	(1,384)	2,853	20,301
583100 O/H Line Exp. - PCB Test & Inspection			139			2,290
Prior year			-			7,674
Change			139			(5,384)
583200 Overhead Line Expense - Line Patrol	1,943		68			
Prior year	-		4		155	
Change	1,943		64		(155)	
583300 O/H Line Exp - Oil SP Cleanup/100 Reg			1,546		243	1,722
Prior year	1,361		2,586	706	-	
Change	(1,361)		(1,039)	(706)	243	(1,722)
584000 Underground Line Expenses	3,625	(8,581)	6,086	1,166	6,649	2,646
Prior year	(273)	2,253	3,911	8,313	(2,946)	3,927
Change	3,898	(10,834)	2,175	(7,147)	9,594	(1,281)
585000 Street Lighting Expenses						
Prior year		142				
Change		(142)				
586000 Meter Expenses	7,659	7,195	9,583	7,858	8,948	5,858
Prior year	9,160	6,709	6,536	8,826	15,435	6,089
Change	(1,501)	486	3,047	(969)	(6,486)	(232)
586100 Meter Exp. - Routine Conn. & Discon	20,469	18,386	21,580	22,727	17,844	23,345
Prior year	15,174	19,677	19,917	24,375	22,969	21,151
Change	5,295	(1,290)	1,663	(1,648)	(5,125)	2,194

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Acct # Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
580000 Operation Supervision & Engineering	14,329	14,308	18,043	14,806	14,010	25,407	194,276
Prior year	19,111	16,186	18,792	16,632	13,148	21,863	192,791
Change	(4,782)	(1,879)	(749)	(1,827)	862	3,545	1,485
581000 Load Dispatching Expense	1,427	1,448	1,448	1,448	1,500	1,500	17,333
Prior year	1,639	1,427	1,427	1,427	5,708	(2,854)	18,608
Change	(212)	21	21	21	(4,208)	4,354	(1,275)
582000 Station Expenses	1,399	358	664	136	728	601	15,609
Prior year	376	1,156	726	664	-	(475)	10,276
Change	1,022	(798)	(62)	(528)	728	1,076	5,333
583000 Overhead Line Expenses	14,559	18,804	20,057	14,109	2,128	14,610	201,102
Prior year	19,854	(10,564)	18,834	20,620	1,070	(20,762)	127,268
Change	(5,296)	29,368	1,223	(6,511)	1,058	35,372	73,833
583100 O/H Line Exp. - PCB Test & Inspection	-	-	-	112	395	-	2,936
Prior year	168	-	-	916	-	-	8,758
Change	(168)	-	-	(804)	395	-	(5,822)
583200 Overhead Line Expense - Line Patrol	-	128	14,112	1,627	1,445	3,306	22,630
Prior year	318	-	482	-	741	1,120	2,821
Change	(318)	128	13,630	1,627	704	2,186	19,809
583300 O/H Line Exp - Oil SP Cleanup/100 Reg	534	202	360	301	-	1,763	4,950
Prior year	1,375	2,876	-	916	-	750	12,291
Change	(841)	(2,674)	360	(615)	-	1,013	(7,341)
584000 Underground Line Expenses	3,302	6,758	3,378	6,739	5,270	15,258	52,297
Prior year	1,379	695	1,884	1,086	175	13,155	33,558
Change	1,923	6,064	1,495	5,653	5,096	2,104	18,739
585000 Street Lighting Expenses	-	-	-	-	-	-	-
Prior year	-	-	-	-	-	-	142
Change	-	-	-	-	-	-	(142)
586000 Meter Expenses	6,491	6,700	6,427	5,831	16,834	8,627	98,011
Prior year	7,740	4,430	7,087	6,059	5,826	10,416	94,315
Change	(1,249)	2,269	(659)	(229)	11,008	(1,789)	3,696
586100 Meter Exp. - Routine Conn. & Discon	18,312	22,184	29,228	20,076	22,461	29,996	266,608
Prior year	24,422	19,602	23,090	19,846	21,861	30,587	262,670
Change	(6,111)	2,582	6,139	230	599	(591)	3,937

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Acct # Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
586200 Meter Records - Prep. & Maint.	-	-	-	-	-	1,399
Prior year	-	-	987	-	-	-
Change	-	-	(987)	-	-	1,399
587000 Customer Installation Expenses	204	-	59	252	319	-
Prior year	268	188	475	-	373	251
Change	(64)	(188)	(416)	252	(54)	(251)
588000 Misc Dist Expenses - Labor & O/H	16,535	12,955	17,423	16,766	21,372	37,127
Prior year	6,820	3,538	10,297	12,967	10,036	9,363
Change	9,715	9,417	7,126	3,800	11,336	27,764
588100 Misc. Dist Exp-Office Supplies/Exp	2,408	787	945	1,993	1,744	2,091
Prior year	1,047	717	2,673	3,464	3,640	2,674
Change	1,361	70	(1,728)	(1,471)	(1,896)	(583)
588200 Other Miscellaneous Distribution Exp.	18,841	24,318	27,029	19,684	26,862	23,053
Prior year	14,208	17,546	15,995	18,990	15,101	16,781
Change	4,633	6,772	11,034	693	11,761	6,272
588300 Misc. Distribution - Mapping Costs	24,808	25,091	27,526	22,217	25,379	24,257
Prior year	-	-	-	-	-	-
Change	24,808	25,091	27,526	22,217	25,379	24,257
** Total Operations	131,923	105,497	134,102	135,002	152,672	184,013
Prior year	59,501	107,306	79,843	122,956	101,745	105,538
Change	72,422	(1,809)	54,259	12,046	50,927	78,475
590000 Maintenance Supervision & Engineering	5,250	5,439	6,676	5,424	5,656	8,124
Prior year	9,813	5,584	10,059	10,433	10,314	9,914
Change	(4,563)	(145)	(3,383)	(5,009)	(4,659)	(1,790)
592000 Maintenance of Station Equipment	13,326	5,437	12,070	13,309	4,468	9,569
Prior year	11,013	12,314	15,145	14,924	36,585	12,537
Change	2,313	(6,877)	(3,075)	(1,614)	(32,117)	(2,969)
593000 Maintenance of Overhead Lines	199,515	73,072	113,718	84,667	127,066	134,263
Prior year	186,590	72,013	104,805	83,241	116,906	118,878
Change	12,925	1,059	8,913	1,426	10,160	15,385

Jackson Purchase Energy Corporation
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Acct # Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
586200 Meter Records - Prep. & Maint.	-	-	-	-	-	-	1,399
Prior year	-	89	-	76	282	-	1,435
Change	-	(89)	-	(76)	(282)	-	(36)
587000 Customer Installation Expenses	262	1,073	887	174	427	(89)	3,569
Prior year	455	-	-	371	226	346	2,955
Change	(193)	1,073	887	(197)	201	(436)	614
588000 Misc Dist Expenses - Labor & O/H	15,819	34,674	24,450	25,689	21,916	38,753	283,477
Prior year	14,325	13,240	18,872	11,466	10,482	27,747	149,152
Change	1,494	21,434	5,577	14,223	11,433	11,006	134,325
588100 Misc. Dist Exp-Office Supplies/Exp	890	1,853	1,428	763	2,533	4,128	21,562
Prior year	3,547	1,353	1,238	893	1,345	1,009	23,598
Change	(2,657)	501	190	(131)	1,188	3,120	(2,036)
588200 Other Miscellaneous Distribution Exp.	23,310	27,627	30,615	14,200	21,382	36,325	293,248
Prior year	23,617	18,758	24,438	20,096	29,346	29,904	244,783
Change	(307)	8,869	6,178	(5,896)	(7,964)	6,421	48,465
588300 Misc. Distribution - Mapping Costs	23,062	23,347	23,435	21,118	19,041	23,492	282,772
Prior year	25,211	24,139	25,198	40,183	27,691	30,777	173,198
Change	(2,148)	(792)	(1,763)	(19,065)	(8,650)	(7,285)	109,573
*** Total Operations	123,696	159,465	174,534	127,128	130,070	203,677	1,761,777
Prior year	143,539	93,387	142,067	141,253	117,901	143,582	1,358,619
Change	(19,842)	66,078	32,466	(14,125)	12,169	60,094	403,159
590000 Maintenance Supervision & Engineering	6,533	7,164	8,381	6,025	6,658	12,018	83,347
Prior year	12,844	6,670	10,813	7,665	5,280	3,637	103,027
Change	(6,311)	494	(2,432)	(1,640)	1,377	8,380	(19,680)
592000 Maintenance of Station Equipment	8,882	8,044	15,120	9,947	20,830	7,519	128,520
Prior year	15,368	7,996	17,354	11,855	3,767	5,456	164,313
Change	(6,486)	47	(2,233)	(1,908)	17,063	2,063	(35,793)
593000 Maintenance of Overhead Lines	123,040	165,435	163,650	141,712	45,590	188,390	1,560,117
Prior year	131,236	76,618	102,440	56,402	67,934	(5,858)	1,111,206
Change	(8,196)	88,817	61,209	85,310	(22,344)	194,247	448,911

Jackson Purchase Energy Corporation
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Acct #	Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
593100	Maint. of Overhead Lines - Storms	-	-	29,744	-	-	7
	Prior year	-	-	-	-	-	-
	Change	-	-	29,744	-	-	7
593200	Maintenance - Security Lights	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
593300	Maint of O/H Lines - Tree Trimming	7,121	2,902	146,554	88,518	9,382	76,948
	Prior year	6,996	80,734	196,698	16,471	17,059	122,625
	Change	125	(77,831)	(50,144)	72,046	(7,677)	(45,676)
593305	Maint of O/H Lns - Tree Trim - Storm	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
594000	Maintenance of Underground Lines	7,535	4,838	12,709	6,643	16,431	9,587
	Prior year	9,839	6,204	5,660	4,528	6,023	5,798
	Change	(2,304)	(1,366)	7,049	2,114	10,409	3,790
595000	Maintenance of Line Transformers	-	1,873	4,596	-	5,452	9,149
	Prior year	-	-	2,486	7,899	-	5,591
	Change	-	1,873	2,110	(7,899)	5,452	3,557
596000	Maintenance of Street Lighting	1,819	2,205	289	1,756	317	828
	Prior year	2,015	1,121	1,217	1,462	4,842	496
	Change	(197)	1,083	(928)	294	(4,525)	332
597000	Maintenance of Meters	-	-	(318)	240	-	-
	Prior year	-	-	-	537	-	-
	Change	-	-	(318)	(298)	-	-
598000	Maint. Of Msc. Distribution Plant	10,351	14,349	12,846	11,238	10,163	9,827
	Prior year	13,701	9,593	10,001	10,223	7,718	8,761
	Change	(3,350)	4,756	2,845	1,015	2,445	1,066
598100	Maint of Msc Dist Plant - Tele. Lines	-	55	197	111	8	55
	Prior year	-	167	57	-	169	114
	Change	-	(112)	140	111	(161)	(58)
****	Total Maintenance	244,917	110,169	339,080	211,905	178,950	258,350
	Prior year	239,967	187,730	346,128	149,719	199,617	284,712
	Change	4,950	(77,560)	(7,048)	62,185	(20,667)	(26,362)

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Acct #	Description		July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
593100	Maint. of Overhead Lines - Storms		-	-	(29,643)	20,604	-	-	20,712
		Prior year	-	-	-	-	-	-	-
		Change	-	-	(29,643)	20,604	-	-	20,712
593200	Maintenance - Security Lights		-	-	-	-	61	1,643	1,704
		Prior year	-	-	-	-	-	-	-
		Change	-	-	-	-	61	1,643	1,704
593300	Maint of O/H Lines - Tree Trimming		86,651	52,614	162,970	334,656	207,960	66,348	1,242,625
		Prior year	51,454	126,081	104,302	199,485	173,844	263,864	1,359,612
		Change	35,197	(73,467)	58,668	135,171	34,116	(197,516)	(116,988)
593305	Maint of O/H Lns - Tree Trim - Storm		-	-	907	-	-	-	907
		Prior year	-	-	-	-	-	-	-
		Change	-	-	(907)	-	-	-	(907)
594000	Maintenance of Underground Lines		6,508	10,828	8,345	8,444	6,539	20,527	118,935
		Prior year	5,970	10,807	4,808	4,605	4,561	10,603	79,406
		Change	538	21	3,537	3,839	1,978	9,924	39,529
595000	Maintenance of Line Transformers		305	-	11,803	508	7,350	6,026	47,061
		Prior year	-	-	352	4,261	(1,025)	11,116	30,680
		Change	305	-	11,450	(3,752)	8,375	(5,090)	16,381
596000	Maintenance of Street Lighting		707	1,767	2,454	3,515	3,780	6,324	25,759
		Prior year	1,026	1,118	3,237	1,851	1,560	774	20,718
		Change	(319)	648	(783)	1,663	2,220	5,550	5,041
597000	Maintenance of Meters		1,540	468	218	2,624	3,975	2,074	10,820
		Prior year	-	-	517	-	333	-	1,387
		Change	1,540	468	(299)	2,624	3,642	2,074	9,433
598000	Maint. Of Msc. Distribution Plant		9,170	12,284	12,740	15,393	12,784	24,608	155,753
		Prior year	13,510	9,871	12,865	12,008	9,276	13,584	131,111
		Change	(4,340)	2,413	(125)	3,385	3,508	11,024	24,641
598100	Maint of Msc Dist Plant - Tele. Lines		55	61	52	54	5,465	12,472	18,586
		Prior year	-	93	330	153	55	111	1,248
		Change	55	(32)	(277)	(100)	5,410	12,361	17,338
****	Total Maintenance		243,391	258,664	356,090	543,481	320,992	347,949	3,413,939
		Prior year	231,407	239,254	257,924	298,286	265,585	303,287	3,003,616
		Change	11,984	19,410	98,165	245,195	55,408	44,662	410,323

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Acct #	Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
901000	Supervision of Customer Accounts	1,081	1,240	1,176	963	1,435	1,608
	Prior year	1,252	1,299	1,292	875	698	545
	Change	(171)	(59)	(116)	88	736	1,064
902000	Meter Reading Expenses	7,146	5,985	5,575	6,209	5,792	5,705
	Prior year	6,033	4,739	5,568	4,723	4,098	3,906
	Change	1,113	1,246	8	1,486	1,694	1,799
902100	Meter Reading Expenses- System	28,535	28,918	29,217	28,829	29,342	19,201
	Prior year	33,050	22,082	34,254	22,342	28,481	28,090
	Change	(4,515)	6,836	(5,037)	6,487	861	(8,889)
903000	Customer Records & Colllection Exp.	17,935	17,140	21,286	21,527	18,309	23,789
	Prior year	17,497	14,254	18,345	21,727	17,194	23,042
	Change	438	2,886	2,941	(201)	1,115	747
903100	Customer Rcds. & Coll. - Over & Short	(144)	(285)	(27)	527	346	(213)
	Prior year	(3)	(61)	67	(57)	19	207
	Change	(141)	(224)	(94)	584	327	(420)
903200	Cust. Rcds & Coll. - Complaints, Adj.	7,311	7,146	8,116	7,172	8,153	9,983
	Prior year	7,005	7,370	6,971	9,915	6,978	6,999
	Change	306	(224)	1,145	(2,743)	1,175	2,983
903300	Cust Rcds & Coll - Connects & Disc.	6,712	7,554	9,860	7,391	7,986	9,813
	Prior year	7,844	8,384	6,721	8,404	6,498	8,811
	Change	(1,132)	(830)	3,139	(1,013)	1,488	1,002
903400	Cust Rcds & Coll - Delinquent Accts	5,579	4,958	10,648	5,155	6,101	9,055
	Prior year	6,102	8,392	7,836	11,146	7,395	7,195
	Change	(523)	(3,434)	2,812	(5,991)	(1,294)	1,860
903410	Delinquent Accts Over 30 Days	-	119	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	119	-	-	-	-
903500	Cust Records - Document Scanning	4,726	4,715	4,145	1,277	3,382	1,793
	Prior year	2,027	2,504	3,146	3,771	2,814	4,106
	Change	2,699	2,211	999	(2,494)	568	(2,313)

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Acct # Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
901000 Supervision of Customer Accounts	797	1,133	1,264	631	723	996	13,047
Prior year	2,133	1,010	1,199	1,689	1,194	1,703	14,887
Change	(1,336)	123	65	(1,058)	(471)	(707)	(1,840)
902000 Meter Reading Expenses	5,934	6,149	5,688	8,308	3,407	9,786	75,685
Prior year	4,898	5,395	4,723	7,438	4,476	6,202	62,199
Change	1,036	754	965	870	(1,069)	3,584	13,486
902100 Meter Reading Expenses- System	30,616	36,037	36,782	21,648	34,977	21,998	346,099
Prior year	35,111	22,621	35,645	29,438	29,039	30,106	350,258
Change	(4,496)	13,415	1,137	(7,790)	5,938	(8,107)	(4,159)
903000 Customer Records & Collection Exp.	21,059	23,660	27,964	21,867	23,386	36,509	274,432
Prior year	25,250	20,283	23,381	17,721	20,500	12,862	232,056
Change	(4,190)	3,377	4,582	4,146	2,887	23,647	42,376
903100 Customer Rcds. & Coll. - Over & Short	(610)	(64)	68	117	(0)	(41)	(328)
Prior year	(73)	146	109	(238)	(279)	449	287
Change	(538)	(210)	(42)	354	279	(490)	(615)
903200 Cust. Rcds & Coll. - Complaints, Adj.	5,911	4,895	5,255	4,358	4,211	6,630	79,140
Prior year	10,169	5,527	7,364	5,944	6,274	9,147	89,664
Change	(4,258)	(633)	(2,109)	(1,586)	(2,063)	(2,517)	(10,523)
903300 Cust Rcds & Coll - Connects & Disc.	7,158	7,272	8,744	6,364	6,978	11,565	97,397
Prior year	7,456	6,917	7,570	6,902	6,524	24,498	106,528
Change	(299)	355	1,175	(538)	454	(12,933)	(9,131)
903400 Cust Rcds & Coll - Delinquent Accts	3,277	4,009	4,932	2,033	4,454	3,277	63,478
Prior year	8,743	10,438	10,475	7,997	7,631	5,096	98,445
Change	(5,467)	(6,429)	(5,543)	(5,964)	(3,177)	(1,818)	(34,967)
903410 Delinquent Accts Over 30 Days	-	-	-	-	-	-	119
Prior year	-	-	-	-	-	-	-
Change	-	-	-	-	-	-	119
903500 Cust Records - Document Scanning	1,172	993	2,802	2,022	2,614	1,811	31,450
Prior year	5,165	2,400	2,873	2,043	1,054	3,357	35,261
Change	(3,993)	(1,407)	(71)	(22)	1,559	(1,546)	(3,811)

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Acct #	Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
903600	Credit Card Discount/Handling Expense	3,541	4,351	4,636	4,184	4,173	3,933
	Prior year	2,825	3,719	4,395	4,242	3,891	3,514
	Change	717	632	241	(59)	282	418
904000	Uncollectible Accounts Expenses	4,500	4,145	4,500	4,500	4,500	4,500
	Prior year	6,000	6,000	6,000	6,000	6,000	6,000
	Change	(1,500)	(1,855)	(1,500)	(1,500)	(1,500)	(1,500)
904100	Uncollectible Acct Exp - Credit Bureau	355	355	550	732	360	428
	Prior year	-	239	885	-	497	640
	Change	355	116	(335)	732	(137)	(213)
****	Total Consumer Accounts	87,275	86,341	99,682	88,467	89,879	89,596
	Prior year	89,630	78,920	95,479	93,089	84,563	93,056
	Change	(2,355)	7,421	4,203	(4,622)	5,316	(3,460)
907000	Customer Service - Supervision	5,057	5,045	5,067	5,403	4,796	6,112
	Prior year	4,564	1,732	2,243	6,428	5,198	5,487
	Change	494	3,313	2,824	(1,026)	(402)	625
908000	Customer Assistance Expenses	108	117	102	160	136	102
	Prior year	110	101	102	99	207	84
	Change	(2)	16	(0)	61	(71)	18
909000	Inform. & Instruct. Adverstising Exp.	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
909400	Media Ad Exp - Miscellaneous	-	-	116	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	116	-	-	-
910000	Msc. Customer Svc & Information Exp'	7,827	7,716	9,178	13,114	9,308	6,889
	Prior year	8,504	12,059	9,967	13,815	8,068	6,490
	Change	(677)	(4,343)	(789)	(701)	1,240	399
913410	Sales & Promo Media - Newspaper	1,020	3,198	2,955	6,208	835	(2,955)
	Prior year	-	9,716	478	5,784	2,494	5,378
	Change	1,020	(6,518)	2,478	424	(1,659)	(8,333)
913420	Sales & Promo Exp - Newspaper	1,432	1,078	221	3,780	3,500	255
	Prior year	520	3,108	2,825	2,540	1,392	3,362
	Change	912	(2,029)	(2,604)	1,240	2,108	(3,107)

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Acct #	Description		July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
903600	Credit Card Discount/Handling Expense		2,566	4,200	5,380	5,297	4,408	2,052	48,722
		Prior year	3,596	3,538	4,274	4,452	4,136	3,691	46,273
		Change	(1,030)	662	1,107	845	272	(1,639)	2,449
904000	Uncollectible Accounts Expenses		4,500	4,500	4,500	4,500	4,500	4,500	53,645
		Prior year	6,000	6,000	6,000	6,000	6,000	6,000	72,000
		Change	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(18,355)
904100	Uncollectible Acct Exp - Credit Bureau		120	1,013	12	471	1,067	332	5,796
		Prior year	689	693	1,095	513	505	990	6,745
		Change	(568)	321	(1,082)	(42)	562	(658)	(950)
****	Total Consumer Accounts		82,499	93,797	103,391	77,616	90,725	99,416	1,088,682
		Prior year	109,138	84,968	104,708	89,900	87,054	104,099	1,114,604
		Change	(26,639)	8,829	(1,317)	(12,284)	3,671	(4,683)	(25,922)
907000	Customer Service - Supervision		5,577	5,289	6,695	5,791	5,786	11,965	72,583
		Prior year	5,444	4,040	6,409	4,452	4,733	7,792	58,523
		Change	133	1,249	287	1,339	1,053	4,172	14,060
908000	Customer Assistance Expenses		103	114	92	185	87	155	1,462
		Prior year	82	141	91	142	128	99	1,386
		Change	21	(26)	1	43	(40)	55	76
909000	Inform. & Instruct. Adverstising Exp.		-	-	4,717	(4,717)	-	-	-
		Prior year	-	-	-	-	-	-	-
		Change	-	-	4,717	(4,717)	-	-	-
909400	Media Ad Exp - Miscellaneous		-	-	-	-	-	-	116
		Prior year	-	-	-	-	-	-	-
		Change	-	-	-	-	-	-	116
910000	Msc. Customer Svc & Information Exp'		6,879	7,475	6,679	10,101	8,833	7,850	101,849
		Prior year	10,992	9,434	7,919	9,967	8,210	1,559	106,985
		Change	(4,113)	(1,959)	(1,240)	135	622	6,292	(5,136)
913410	Sales & Promo Media - Newspaper		990	1,181	2,120	2,474	3,240	-	21,266
		Prior year	1,823	805	7,957	9,311	11,065	(9,016)	45,796
		Change	(833)	376	(5,837)	(6,837)	(7,825)	9,016	(24,529)
913420	Sales & Promo Exp - Newspaper		1,538	755	934	3,647	2,700	3,856	23,696
		Prior year	2,276	2,021	1,381	4,043	1,023	2,430	26,919
		Change	(737)	(1,266)	(447)	(397)	1,677	1,427	(3,222)

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Acct #	Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
***	Total Customer Service & Informational Expense	15,443	17,154	17,640	28,665	18,575	10,403
	Prior year	13,698	26,715	15,615	28,667	17,360	20,801
	Change	1,746	(9,561)	2,024	(2)	1,215	(10,398)
912000	Demonstrating & Selling Expenses	-	-	-	-	-	-
	Prior year	-	122	893	-	-	-
	Change	-	(122)	(893)	-	-	-
912100	Electric Home Incentive	-	-	150	90	510	-
	Prior year	-	-	-	-	-	-
	Change	-	-	150	90	510	-
912200	Add on Replacement Incentive	60	150	255	120	120	75
	Prior year	-	-	-	75	87	90
	Change	60	150	255	45	33	(15)
912300	Water Heater Incentive	-	-	-	270	90	-
	Prior year	-	-	-	-	90	-
	Change	-	-	-	270	-	-
913000	Advertising Expenses	1,939	1,939	1,939	1,939	1,939	1,939
	Prior year	1,914	1,914	1,914	1,914	1,914	1,914
	Change	25	25	25	25	25	25
913400	Sales & Promo Exp - Miscellaneous	(185)	(3,200)	-	1,390	(7,850)	4,277
	Prior year	7,795	-	(5,105)	-	(10,000)	1,610
	Change	(7,979)	(3,200)	5,105	1,390	2,150	2,667
913430	Sales & Promo Exp - TV	1,573	1,165	-	7,242	5,453	(3,171)
	Prior year	-	7,157	10,652	3,072	863	6,604
	Change	1,573	(5,993)	(10,652)	4,170	4,590	(9,775)
913450	Sales & Promo Exp - Business Directory	-	-	-	4,324	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	4,324	-	-
913600	Sales & Promo Exp - Print/Misc.	-	-	633	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	633	-	-	-

Jackson Purchase Energy Corporation
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Acct #	Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
***	Total Customer Service & Informational Expense	15,088	14,813	21,239	17,480	20,646	23,826	220,972
	Prior year	20,617	16,440	23,757	27,914	25,159	2,864	239,608
	Change	(5,530)	(1,627)	(2,518)	(10,434)	(4,513)	20,962	(18,635)
912000	Demonstrating & Selling Expenses	-	-	-	(298)	-	(1)	(298)
	Prior year	-	-	-	-	-	1	1,016
	Change	-	-	-	(298)	-	(2)	(1,315)
912100	Electric Home Incentive	210	1,063	(1,085)	298	(240)	-	995
	Prior year	-	-	-	-	298	(245)	53
	Change	210	1,063	(1,085)	298	(538)	245	943
912200	Add on Replacement Incentive	240	210	-	285	585	345	2,445
	Prior year	-	-	-	-	420	188	860
	Change	240	210	-	285	165	158	1,586
912300	Water Heater Incentive	-	-	90	180	180	90	900
	Prior year	90	-	390	-	(210)	90	450
	Change	(90)	-	(300)	180	390	-	450
913000	Advertising Expenses	1,939	1,939	1,939	1,939	1,939	1,939	23,271
	Prior year	1,914	1,914	1,914	1,914	1,914	3,414	24,468
	Change	25	25	25	25	25	(1,475)	(1,197)
913400	Sales & Promo Exp - Miscellaneous	-	(6,110)	-	(12,404)	-	1,390	(22,692)
	Prior year	(4,437)	120	(12,764)	(11,177)	88	(13,300)	(47,171)
	Change	4,437	(6,230)	12,764	(1,227)	(88)	14,690	24,479
913430	Sales & Promo Exp - TV	-	2,240	3,065	4,605	4,190	5,085	31,445
	Prior year	1,403	1,362	2,604	9,569	795	5,459	49,538
	Change	(1,403)	878	460	(4,964)	3,395	(374)	(18,093)
913450	Sales & Promo Exp. - Business Directory	-	-	-	-	-	-	4,324
	Prior year	-	-	-	-	-	-	-
	Change	-	-	-	-	-	-	4,324
913600	Sales & Promo Exp. - Print/Misc.	-	-	-	-	-	-	633
	Prior year	-	-	-	-	-	-	-
	Change	-	-	-	-	-	-	633

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Acct #	Description		January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
913620	Sales & Promo Exp - Member Newsletter		1,303	-	2,567	1,288	1,270	1,270
		Prior year	1,174	1,389	1,174	-	1,270	2,541
		Change	129	(1,389)	1,393	1,288	-	(1,270)
***	Total Sales Expense		4,690	54	5,545	16,663	1,532	4,391
		Prior year	10,883	10,582	9,528	5,061	(5,776)	12,758
		Change	(6,193)	(10,528)	(3,983)	11,602	7,309	(8,367)
920000	Administrative & General Salaries		45,223	51,996	68,319	49,625	48,224	63,320
		Prior year	47,302	47,978	41,767	52,193	43,714	40,891
		Change	(2,079)	4,019	26,552	(2,568)	4,510	22,429
920010	Admin & Gen. - Joint Use Salaries		(476)	135	215	-	-	35
		Prior year	832	4,834	5,250	1,213	3,797	5,433
		Change	(1,307)	(4,699)	(5,035)	(1,213)	(3,797)	(5,397)
920100	Admin. & Gen. Salaries - Manager		14,648	14,678	18,369	14,695	14,695	18,369
		Prior year	13,890	10,021	13,847	17,226	13,781	13,781
		Change	758	4,657	4,522	(2,531)	914	4,588
921000	Office Supplies and Expenses		26,140	27,074	28,143	26,872	25,047	28,102
		Prior year	26,399	25,229	28,951	26,394	27,416	26,210
		Change	(258)	1,846	(808)	478	(2,369)	1,892
921100	Office Supplies & Exp. - Manager		5,443	8,881	6,219	6,068	7,356	8,857
		Prior year	4,773	4,432	6,217	7,812	5,731	4,697
		Change	669	4,449	2	(1,744)	1,625	4,159
923000	Outside Services Employed		1,872	2,320	2,224	1,504	4,268	2,674
		Prior year	1,104	1,191	4,034	1,104	2,126	1,422
		Change	768	1,128	(1,810)	400	2,143	1,252
923200	Outside Services - Economic Develop		-	-	-	-	-	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	-	-
925000	Injuries and Damages		2,485	2,630	4,886	2,416	4,514	6,034
		Prior year	-	-	6,849	4,035	5,879	5,415
		Change	2,485	2,630	(1,963)	(1,619)	(1,365)	618
926000	Employee Pensions & Benefits - Hosp		-	-	-	-	-	-
		Prior year	-	30	114	-	-	-
		Change	-	(30)	(114)	-	-	-

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Acct # Description		July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
913620	Sales & Promo Exp - Member Newsletter	1,270	1,270	1,270	1,621	1,270	1,270	15,671
	Prior year	1,357	1,270	1,270	1,270	1,270	1,270	15,257
	Change	(86)	-	-	350	-	-	415
***	Total Sales Expense	3,660	612	5,279	(3,774)	7,924	10,119	56,695
	Prior year	326	4,666	(6,586)	1,576	4,575	(3,124)	44,470
	Change	3,333	(4,055)	11,865	(5,350)	3,349	13,243	12,225
920000	Administrative & General Salaries	53,230	60,738	74,502	58,406	58,622	99,207	731,414
	Prior year	53,091	44,296	56,672	42,917	48,749	68,616	588,185
	Change	139	16,441	17,830	15,489	9,874	30,592	143,228
920010	Admin & Gen. - Joint Use Salaries	3,593	475	290	91	-	(673)	3,687
	Prior year	7,914	24,271	18,963	4,815	2,603	(5,048)	74,877
	Change	(4,321)	(23,796)	(18,673)	(4,724)	(2,603)	4,375	(71,190)
920100	Admin. & Gen. Salaries - Manager	11,601	15,421	18,278	14,511	14,826	25,890	195,980
	Prior year	17,226	13,781	18,796	13,828	13,828	19,485	179,491
	Change	(5,625)	1,640	(518)	682	997	6,405	16,488
921000	Office Supplies and Expenses	28,271	35,559	27,972	25,716	27,774	36,734	343,403
	Prior year	26,657	25,060	25,451	25,351	26,791	26,297	316,205
	Change	1,614	10,499	2,520	365	982	10,436	27,198
921100	Office Supplies & Exp. - Manager	5,630	968	8,549	7,784	4,431	(19,319)	50,866
	Prior year	6,253	4,789	6,740	5,718	6,682	4,657	68,502
	Change	(623)	(3,821)	1,809	2,066	(2,252)	(23,976)	(17,636)
923000	Outside Services Employed	4,353	8,369	5,299	2,608	1,954	(1,865)	35,578
	Prior year	1,104	2,508	2,316	3,812	4,645	8,040	33,406
	Change	3,249	5,860	2,984	(1,205)	(2,691)	(9,906)	2,173
923200	Outside Services - Economic Develop	-	-	-	-	-	284	-
	Prior year	-	-	-	-	-	-	284
	Change	-	-	-	-	-	(284)	(284)
925000	Injuries and Damages	5,406	4,041	(2,464)	2,316	12,666	(1,450)	43,480
	Prior year	(29)	1,886	5,258	3,398	4,968	7,902	45,562
	Change	5,435	2,154	(7,723)	(1,082)	7,698	(9,352)	(2,082)
926000	Employee Pensions & Benefits - Hosp	-	327	-	-	-	-	327
	Prior year	-	-	-	416	90	-	650
	Change	-	327	-	(416)	(90)	-	(324)

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Acct # Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
926100 Employee Unifomr Expenses	973	-	-	431	-	1,323
Prior year	938	379	744	1,030	657	527
Change	35	(379)	(744)	(600)	(657)	796
926200 Other Employee Pensions & Benefit	3,821	5,425	5,364	5,084	5,911	6,074
Prior year	3,365	2,255	4,352	4,428	4,796	3,489
Change	456	3,170	1,012	655	1,115	2,586
928000 Regulatory Commission Expenses	-	-	840	-	1,782	1,050
Prior year	-	-	-	-	1,898	2,183
Change	-	-	840	-	(115)	(1,133)
930200 Miscellaneous General Expenses	28,835	17,840	14,659	8,867	7,999	15,166
Prior year	24,706	11,059	13,894	11,271	11,793	18,059
Change	4,129	6,781	765	(2,403)	(3,794)	(2,893)
930201 Economic Development - Miscellaneous	-	-	-	-	-	-
Prior year	-	60	-	-	-	-
Change	-	(60)	-	-	-	-
930203 Economic Development - Graves	-	-	-	-	-	-
Prior year	-	-	-	-	-	-
Change	-	-	-	-	-	-
930210 Director's Fees and Expenses	3,330	3,336	4,597	5,214	4,074	6,797
Prior year	3,502	4,817	4,926	5,942	4,840	7,367
Change	(171)	(1,481)	(329)	(728)	(766)	(570)
930220 Annual Meeting Expenses	-	-	-	372	780	19,120
Prior year	1,250	-	-	-	6,458	11,400
Change	(1,250)	-	-	372	(5,678)	7,720
930224 Annual Meeting Exp - Advertising	-	-	-	-	-	200
Prior year	-	-	-	-	-	5,975
Change	-	-	-	-	-	(5,775)
930225 Annual Meeting Exp-Prizes	-	-	-	1,735	-	-
Prior year	-	-	-	-	-	50
Change	-	-	-	(1,735)	-	(50)

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Acct # Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
926100 Employee Uniform Expenses			208	469	19,075	1,864	24,342
Prior year	620	1,752	-	12,677	366	-	19,690
Change	(620)	(1,752)	208	(12,208)	18,709	1,864	4,652
926200 Other Employee Pensions & Benefit	3,807	4,847	4,935	4,092	8,545	28,322	86,225
Prior year	5,140	3,788	6,906	4,421	3,571	18,639	65,150
Change	(1,333)	1,059	(1,972)	(329)	4,974	9,683	21,075
928000 Regulatory Commission Expenses	2,430	13,110	1,452	625	330	30	21,650
Prior year	-	4,884	431	144	288	-	9,826
Change	2,430	8,226	1,021	482	43	30	11,823
930200 Miscellaneous General Expenses	14,657	10,342	11,746	5,863	8,543	(7,075)	137,444
Prior year	10,586	7,167	4,971	7,138	8,488	(2,120)	127,012
Change	4,071	3,175	6,775	(1,275)	55	(4,955)	10,431
930201 Economic Development - Miscellaneous							-
Prior year	-	-	-	-	-	-	60
Change	-	-	-	-	-	-	(60)
930203 Economic Development - Graves							-
Prior year	-	-	-	-	10	-	10
Change	-	-	-	-	(10)	-	(10)
930210 Director's Fees and Expenses	4,386	5,507	7,236	3,317	4,744	5,279	57,816
Prior year	6,427	4,595	4,770	3,074	10,895	5,144	66,298
Change	(2,041)	911	2,466	243	(6,151)	135	(8,482)
930220 Annual Meeting Expenses	6,879	-	833	(3,000)	-	(6,667)	18,319
Prior year	48	1,144	169	-	-	-	20,469
Change	6,831	(1,144)	664	(3,000)	-	(6,667)	(2,151)
930224 Annual Meeting Exp - Advertising	10,328	5,731	(10,233)	4,217	-	-	10,244
Prior year	800	-	-	-	-	-	6,775
Change	9,528	5,731	(10,233)	4,217	-	-	3,469
930225 Annual Meeting Exp-Prizes	-	-	-	-	-	-	-
Prior year	50	-	-	-	-	-	1,835
Change	(50)	-	-	-	-	-	(1,835)

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Acct #	Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
930226	Annual Meeting Exp - Printing	663	-	-	-	-	4,071
	Prior year	-	-	-	-	597	-
	Change	663	-	-	-	(597)	4,071
930230	News letter Expense	1,800	1,239	1,655	620	780	2,717
	Prior year	869	1,069	1,018	988	-	3,838
	Change	930	170	637	(368)	780	(1,120)
935000	Maintenance of General Plant	4,595	7,085	6,054	4,928	6,455	7,652
	Prior year	11,835	6,094	5,547	5,255	3,613	3,546
	Change	(7,241)	991	508	(327)	2,842	4,106
935100	Maint of G/P - Maint. Agreements	1,553	3,108	2,912	15,929	3,697	1,628
	Prior year	1,386	2,784	3,276	5,181	(1,422)	1,197
	Change	168	324	(364)	10,749	5,119	431
935200	Maint G/P-Repairs & Service Calls	-	104	-	-	869	-
	Prior year	262	323	1,319	93	-	-
	Change	(262)	(219)	(1,319)	(93)	869	-
935300	Maint of G/P - Supplies	562	339	728	247	468	1,261
	Prior year	210	1,233	764	713	260	573
	Change	352	(894)	(36)	(466)	207	688
935400	Maint of G/P- Buildings & Grounds	1,935	19,701	12,415	12,394	3,725	4,157
	Prior year	2,881	1,498	2,042	4,803	3,590	6,260
	Change	(946)	18,203	10,373	7,591	135	(2,102)
935500	Maint of G/P - Miscellaneous	-	-	968	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	(968)	-	-	-
999999	Rain Delay	-	-	-	-	-	-
	Prior year	-	-	-	-	-	-
	Change	-	-	-	-	-	-
...	Total Administrative & General Expense	143,401	165,890	177,600	155,266	140,644	198,608
	Prior year	145,503	125,285	145,878	151,417	139,522	162,312
	Change	(2,102)	40,605	31,721	3,849	1,122	36,296

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Acct #	Description		July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
930226	Annual Meeting Exp - Printing		-	-	-	-	-	-	4,734
		Prior year	-	-	-	-	-	-	597
		Change	-	-	-	-	-	-	4,137
930230	News letter Expense		3,474	2,119	2,171	1,935	965	2,030	21,506
		Prior year	663	975	999	1,696	864	2,568	15,547
		Change	2,811	1,145	1,172	239	101	(538)	5,959
935000	Maintenance of General Plant		4,559	3,769	5,242	4,883	5,086	4,723	65,032
		Prior year	4,752	3,788	4,348	3,806	5,930	8,355	66,869
		Change	(193)	(19)	895	1,078	(844)	(3,631)	(1,837)
935100	Maint of G/P - Maint. Agreements		3,488	2,972	1,482	2,469	3,577	806	43,622
		Prior year	781	2,494	3,010	960	1,675	1,032	22,353
		Change	2,707	478	(1,527)	1,509	1,903	(225)	21,269
935200	Maint G/P-Repairs & Service Calls		-	-	-	-	523	150	1,646
		Prior year	699	240	-	-	-	318	3,254
		Change	(699)	(240)	-	-	523	(168)	(1,608)
935300	Maint of G/P - Supplies		59	810	305	531	761	300	6,369
		Prior year	166	531	217	371	529	567	6,136
		Change	(107)	279	87	160	232	(268)	233
935400	Maint of G/P- Buildings & Grounds		4,596	4,486	6,167	4,975	3,152	9,719	87,422
		Prior year	4,561	2,837	7,189	6,463	5,045	1,294	48,461
		Change	35	1,649	(1,022)	(1,488)	(1,893)	8,426	38,961
935500	Maint of G/P - Miscellaneous		-	-	96	-	1,035	-	1,131
		Prior year	-	-	-	-	-	-	968
		Change	-	-	96	-	1,035	-	163
999999	Rain Delay		-	-	-	-	-	(1,841)	-
		Prior year	-	-	-	-	-	1,841	(1,841)
		Change	-	-	-	-	-	-	1,841
***	Total Administrative & General Expense		170,747	179,590	164,067	141,808	176,608	178,006	1,992,235
		Prior year	147,510	150,787	167,207	141,005	146,016	164,190	1,786,632
		Change	23,237	28,803	(3,140)	803	30,592	13,817	205,603

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Acct #	Description		January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
403600	Depr. Exp. - Distribution Plant		248,219	248,727	249,490	249,842	250,406	250,984
		Prior year	239,301	239,981	240,163	240,379	240,853	241,375
		Change	8,919	8,747	9,327	9,463	9,553	9,609
403700	Depr. Exp. - General Plant		18,425	16,215	20,608	17,368	17,492	17,683
		Prior year	18,272	18,508	18,617	18,633	18,532	18,545
		Change	153	(2,293)	1,991	(1,265)	(1,039)	(862)
***	Total Depreciation & Amortizaton Expense		266,645	264,942	270,098	267,210	267,898	268,667
		Prior year	257,572	258,488	258,780	259,012	259,385	259,920
		Change	9,072	6,454	11,319	8,198	8,513	8,747
408700	Public Serv. Comm. (PSC) Assessment		3,383	3,383	3,383	3,383	3,383	3,383
		Prior year	3,449	3,449	3,449	3,449	3,449	3,449
		Change	(66)	(66)	(66)	(66)	(66)	(66)
***	Total Tax Expense - Other		3,383	3,383	3,383	3,383	3,383	3,383
		Prior year	3,449	3,449	3,449	3,449	3,449	3,449
		Change	(66)	(66)	(66)	(66)	(66)	(66)
427100	Interest on Long Term Debt - RUS		123,704	111,549	123,152	118,974	122,696	118,460
		Prior year	122,207	110,203	121,661	117,545	121,249	117,045
		Change	1,497	1,346	1,491	1,429	1,447	1,415
427105	Int. On Long Term Debt - RUS/FFB		47,902	42,909	66,280	69,888	72,217	68,725
		Prior year	23,662	19,472	19,472	20,695	21,385	20,695
		Change	24,241	23,437	46,808	49,193	50,833	48,031
427500	Interest on Long-Term Debt - CFC		3,946	3,946	3,897	3,897	3,897	3,848
		Prior year	4,592	3,670	4,131	4,131	4,000	4,040
		Change	(646)	276	(234)	(234)	(103)	(193)
427600	Int. On LTD - CoBank		33,781	29,732	32,504	31,984	33,164	31,652
		Prior year	30,381	27,971	31,088	30,736	32,362	31,022
		Change	3,400	1,761	1,416	1,247	802	630
***	Total Interest Long-Term Debt		209,332	188,135	225,832	224,742	231,974	222,685
		Prior year	180,841	161,316	176,352	173,107	178,995	172,802
		Change	28,492	26,820	49,480	51,635	52,979	49,883
431000	Interest Exp - Short Term - CoBank		-	-	-	-	-	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	-	-

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Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct #	Description		July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
403600	Depr. Exp. - Distribution Plant		251,619	252,284	253,154	253,847	254,481	256,402	3,019,457
		Prior year	242,221	243,002	244,024	244,792	245,659	246,607	2,908,358
		Change	9,398	9,282	9,130	9,054	8,821	9,795	111,099
403700	Depr. Exp. - General Plant		17,665	18,041	18,051	18,017	18,023	18,055	215,643
		Prior year	18,385	18,537	19,096	19,043	18,668	18,604	223,440
		Change	(720)	(496)	(1,046)	(1,025)	(645)	(549)	(7,797)
***	Total Depreciation & Amortizaton Expense		269,284	270,325	271,205	271,864	272,504	274,457	3,235,100
		Prior year	260,606	261,539	263,121	263,835	264,328	265,211	3,131,797
		Change	8,678	8,786	8,084	8,029	8,176	9,246	103,302
408700	Public Serv. Comm. (PSC) Assessment		3,560	3,560	3,560	3,560	3,560	3,560	41,657
		Prior year	3,449	3,317	3,383	3,383	3,383	3,384	40,996
		Change	110	243	176	176	176	176	661
***	Total Tax Expense - Other		3,560	3,560	3,560	3,560	3,560	3,560	41,657
		Prior year	3,449	3,317	3,383	3,383	3,383	3,384	40,996
		Change	110	243	176	176	176	176	661
427100	Interest on Long Term Debt - RUS		122,177	121,961	117,731	121,422	117,293	120,881	1,439,999
		Prior year	120,730	125,621	124,482	124,456	120,247	123,920	1,449,367
		Change	1,447	(3,660)	(6,751)	(3,035)	(2,954)	(3,039)	(9,367)
427105	Int. On Long Term Debt - RUS/FFB		71,218	71,218	68,920	70,653	68,336	70,614	788,880
		Prior year	21,385	21,385	21,545	42,390	41,023	58,066	331,173
		Change	49,833	49,833	47,375	28,263	27,314	12,548	457,708
427500	Interest on Long-Term Debt - CFC		3,848	3,848	3,798	3,798	3,798	3,748	46,268
		Prior year	4,040	4,041	3,993	3,993	3,993	16,499	61,123
		Change	(193)	(193)	(195)	(195)	(195)	(12,751)	(14,855)
427600	Inl. On LTD - CoBank		32,739	32,992	31,383	32,381	31,285	31,773	385,370
		Prior year	32,676	33,317	32,233	33,706	32,908	21,522	369,923
		Change	63	(325)	(851)	(1,325)	(1,623)	10,250	15,447
***	Total Interest Long-Term Debt		229,982	230,019	221,832	228,254	220,713	227,015	2,660,517
		Prior year	178,831	184,363	182,254	204,546	198,171	220,007	2,211,585
		Change	51,151	45,656	39,578	23,708	22,542	7,008	448,932
431000	Interest Exp - Short Term - CoBank		-	-	-	-	-	-	
		Prior year	-	-	1,146	-	-	-	1,146
		Change	-	-	(1,146)	-	-	-	(1,146)

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Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct # Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
431010 Interest Expense /Short Term - CFC	-	-	-	-	-	-
Prior year	-	-	-	-	-	407
Change	-	-	-	-	-	(407)
431020 Interest on Short Term Note - GMAC	-	-	-	-	-	-
Prior year	65	59	65	63	27	(0)
Change	(65)	(59)	(65)	(63)	(27)	0
431100 Interest Expense/Customer Deposits	5,023	4,560	5,104	5,028	5,271	5,124
Prior year	4,737	4,299	4,785	4,637	4,807	4,708
Change	286	261	319	391	465	416
*** Total Interest Expense - Other	5,023	4,560	5,104	5,028	5,271	5,124
Prior year	4,802	4,358	4,850	4,701	4,833	5,115
Change	220	202	254	327	438	9
426100 Msc. Income Deductions - Donations	400	250	350	-	-	-
Prior year	350	300	250	-	-	-
Change	50	(50)	100	-	-	-
*** Total Other Deductions	400	250	350	-	-	-
Prior year	350	300	250	-	-	-
Change	50	(50)	100	-	-	-
****** Total Cost of Electric Service	2,984,201	2,925,465	3,027,990	2,689,306	2,950,856	3,461,404
Prior year	3,098,375	2,698,277	2,915,354	2,481,406	2,770,749	3,387,279
Change	(114,174)	227,188	112,636	207,900	180,107	74,126
******* Total Operating Margins	(902)	284,753	(146,208)	(289,135)	(20,595)	(132,944)
Prior year	200,078	104,027	287,460	(438,823)	349,950	116,003
Change	(200,980)	180,726	(433,668)	149,688	(370,546)	(248,948)
419000 Interest Income	32,799	(16,567)	22,306	34,581	30,598	29,329
Prior year	33,126	30,128	33,644	31,546	32,242	29,782
Change	(326)	(46,695)	(11,339)	3,035	(1,645)	(453)
419600 Interest Income - Cushion of Credit	-	49,097	26,115	25,379	26,007	25,591
Prior year	-	-	-	-	-	-
Change	-	49,097	26,115	25,379	26,007	25,591

Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct # Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
431010 Interest Expense /Short Term - CFC	-	-	-	-	-	-	-
Prior year	4,958	5,226	5,811	-	-	-	16,402
Change	(4,958)	(5,226)	(5,811)	-	-	-	(16,402)
431020 Interest on Short Term Note - GMAC	-	-	-	-	-	-	-
Prior year	-	-	-	-	-	280	280
Change	-	-	-	-	-	(280)	(280)
431100 Interest Expense/Customer Deposits	6,001	6,135	5,965	6,232	6,120	6,348	66,911
Prior year	4,894	4,953	4,815	4,974	4,858	5,035	57,503
Change	1,107	1,182	1,150	1,258	1,261	1,313	9,408
*** Total Interest Expense - Other	6,001	6,135	5,965	6,232	6,120	6,348	66,911
Prior year	9,852	10,179	11,772	4,974	4,858	5,035	75,330
Change	(3,851)	(4,044)	(5,807)	1,258	1,261	1,313	(8,419)
426100 Msc. Income Deductions - Donations	-	-	424	-	-	-	1,424
Prior year	-	351	-	-	-	-	1,251
Change	-	(351)	424	-	-	-	173
*** Total Other Deductions	-	-	424	-	-	-	1,424
Prior year	-	351	-	-	-	-	1,251
Change	-	(351)	424	-	-	-	173
***** Total Cost of Electric Service	3,596,727	3,697,498	3,209,804	3,159,381	2,969,570	3,523,649	38,195,852
Prior year	3,589,177	3,548,183	3,228,016	2,937,343	2,796,945	3,411,666	36,862,769
Change	7,551	149,316	(18,212)	222,037	172,626	111,983	1,333,084
****** Total Operating Margins	178,325	597,466	(851,026)	(141,963)	59,883	(337,133)	(799,479)
Prior year	87,999	264,895	(85,212)	(201,381)	72,165	305,271	1,062,431
Change	90,327	332,571	(765,814)	59,419	(12,282)	(642,404)	(1,861,910)
419000 Interest Income	28,745	30,206	31,460	29,948	25,834	23,628	302,866
Prior year	31,386	30,746	30,044	42,162	38,107	37,926	400,839
Change	(2,641)	(540)	1,415	(12,214)	(12,272)	(14,298)	(97,973)
419600 Interest Income - Cushion of Credit	25,832	24,895	23,650	22,309	20,696	20,846	290,417
Prior year	-	-	-	-	-	-	-
Change	25,832	24,895	23,650	22,309	20,696	20,846	290,417

Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct #	Description		January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
***	Total Non Operating Margins - Interest		32,799	32,530	48,420	59,961	56,605	54,919
		Prior year	33,126	30,128	33,644	31,546	32,242	29,782
		Change	(326)	2,401	14,776	28,415	24,363	25,138
415000	Rev/Power Plus Credit Card Royalities		-	-	509	-	-	614
		Prior year	-	-	628	-	-	914
		Change	-	-	(120)	-	-	(301)
417000	Long Distance Commissions		303	304	307	348	349	309
		Prior year	272	295	378	370	362	308
		Change	31	9	(70)	(22)	(13)	0
417110	Customers Service Costs-Long Distance		-	-	-	-	(72)	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	(72)	-
417120	Admin.& General Costs - Long Distance		-	-	-	-	-	-
		Prior year	-	-	-	-	-	-
		Change	-	-	-	-	-	-
421000	Micellaneanous Non-Operating Income		44	42	48	52	42	48
		Prior year	35	40	-	44	37	-
		Change	9	2	48	8	5	(48)
421100	Gains on Disposition of Property		4,500	-	-	(70)	-	-
		Prior year	5,320	10,000	-	-	-	-
		Change	(820)	(10,000)	-	(70)	-	-
421110	Loss on Disposition of Property		-	(637)	-	(399)	-	-
		Prior year	-	-	-	-	-	(10,858)
		Change	-	(637)	-	(399)	-	10,858
***	Total Non Operating Margins - Other		4,847	(291)	864	(69)	319	922
		Prior year	5,627	10,334	1,006	414	399	(9,588)
		Change	(780)	(10,626)	(142)	(483)	(80)	10,510
****	Total Non Operating Margins		37,646	32,238	49,285	59,891	56,924	55,841
		Prior year	38,752	40,463	34,650	31,959	32,641	20,194
		Change	(1,106)	(8,224)	14,634	27,932	24,283	35,648

Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct #	Description		July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
***	Total Non Operating Margins - Interest		54,577	55,101	55,110	52,257	46,531	44,474	593,283
		Prior year	31,386	30,746	30,044	42,162	38,107	37,926	400,839
		Change	23,191	24,355	25,065	10,095	8,424	6,548	192,444
415000	Rev/Power Plus Credit Card Royalties		-	481	-	-	598	-	2,201
		Prior year	-	-	-	718	605	-	2,866
		Change	-	481	-	(718)	(7)	-	(664)
417000	Long Distance Commissions		346	316	308	293	339	312	3,833
		Prior year	339	311	(1)	28	352	309	3,322
		Change	7	5	310	265	(13)	3	511
417110	Customers Service Costs-Long Distance		-	-	-	-	-	-	(72)
		Prior year	-	-	-	-	-	-	-
		Change	-	-	-	-	-	-	(72)
417120	Admin.& General Costs - Long Distance		-	-	-	-	-	-	-
		Prior year	(193)	-	-	-	-	-	(193)
		Change	193	-	-	-	-	-	193
421000	Micellaneanous Non-Operating Income		95	41	46	46	44	9,059	9,558
		Prior year	52	44	45	44	39	3,858	4,285
		Change	42	(3)	1	2	5	5,202	5,273
421100	Gains on Disposition of Property		-	-	20,070	(7,000)	-	3,238	20,738
		Prior year	-	1	-	9,374	-	-	24,695
		Change	-	(1)	20,070	(16,374)	-	3,238	(3,957)
421110	Loss on Disposition of Property		-	-	(59,900)	20,000	-	(9,895)	(50,830)
		Prior year	(574)	-	(1,252)	-	-	(6,105)	(18,790)
		Change	574	-	(58,648)	20,000	-	(3,790)	(32,041)
***	Total Non Operating Margins - Other		440	838	(39,476)	13,339	981	2,715	(14,573)
		Prior year	(376)	357	(1,208)	10,165	996	(1,939)	16,186
		Change	816	481	(38,268)	3,175	(15)	4,653	(30,758)
****	Total Non Operating Margins		55,017	55,938	15,633	65,596	47,512	47,189	578,710
		Prior year	31,010	31,103	28,836	52,327	39,103	35,987	417,025
		Change	24,007	24,836	(13,203)	13,269	8,409	11,202	161,686

Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct # Description	January Month 1	February Month 2	March Month 3	April Month 4	May Month 5	June Month 6
424000 Other Cap. Crs. & Patr. Cap. Alloc	65	-	87,924	-	-	-
Prior year	-	-	86,554	-	-	-
Change	65	-	1,369	-	-	-
****** Net Margins	36,808	316,991	(9,000)	(229,243)	36,328	(77,103)
Prior year	238,830	144,490	408,665	(406,863)	382,591	136,197
Change	(202,021)	172,501	(417,664)	177,620	(346,263)	(213,300)

Jackson Purchase Energy Corporation
Comparison of Test Year Income Statement Account Balances with those of the preceding Year
December 31, 2006

Acct #	Description	July Month 7	August Month 8	September Month 9	October Month 10	November Month 11	December Month 12	Total
424000	Other Cap. Crs. & Patr. Cap. Alloc	-	-	25,240	-	-	-	113,228
	Prior year	-	5,294	16,148	-	-	-	107,996
	Change	-	(5,294)	9,092	-	-	-	5,233
*******	Net Margins	233,343	653,404	(810,153)	(76,367)	107,394	(289,944)	(107,541)
	Prior year	119,009	301,291	(40,228)	(149,055)	111,267	341,259	1,587,452
	Change	114,334	352,113	(769,925)	72,688	(3,873)	(631,203)	(1,694,992)

REPORT NO. 168.1 BORROWER STATISTICAL PROFILE 10/12/06

KY 20 JACKSON PURCHASE ENERGY CORP

	BORROWER DATA			MEDIAN VALUES				STATE VALUES			
ITEM	2003	2004	2005	U.S.	AREA	STATE	MAX	Q3	Q1	MIN	FLAG
FINANCIAL RATIOS											
1. TIER (ONE YEAR)	1.84	1.89	1.72	2.18	2.22	1.71	182.60	2.06	1.24	0.31	
2. AVERAGE TIER	1.80	1.92	1.92	2.43	2.49	2.04	152.46	2.49	1.87	1.53	
3. DTIER (ONE YEAR)	1.82	1.69	1.51	1.79	1.76	1.45	156.56	1.97	0.85	0.39	
4. AVERAGE DTIER	1.76	1.76	1.78	2.01	2.00	1.60	131.05	1.85	1.35	0.89	
5. MTIER (ONE YEAR)	1.91	1.85	1.57	1.86	1.81	1.84	182.60	2.00	1.19	0.27	
6. DSC (ONE YEAR)	2.02	2.00	1.91	1.99	1.97	1.64	60.28	2.03	1.28	0.99	
7. AVERAGE DSC	2.01	2.01	2.01	2.15	2.13	2.01	57.18	2.36	1.72	1.43	
8. ODSC (ONE YEAR)	1.95	1.88	1.79	1.76	1.73	1.60	55.65	1.96	1.22	0.76	
9. AVERAGE ODSC	2.00	2.00	1.92	1.90	1.87	1.74	53.04	1.97	1.53	0.89	
10. MDSC (ONE YEAR)	2.00	1.97	1.88	1.80	1.78	1.63	60.28	2.02	1.27	0.97	
11. PRR (ONE YEAR)	7.09	7.31	7.24	6.43	6.51	6.20	7.78	7.00	5.69	4.73	HI
12. EQUITY RATIO %	42.47	42.56	41.35	41.81	41.77	36.14	87.57	41.35	30.81	26.87	HI
13. MODIFIED EQUITY %	41.94	42.02	40.83	33.11	32.72	25.78	87.57	35.41	21.09	14.90	HI
14. OPERATING REVENUE / MILE $	11125.31	11175.51	11503.67	8525.94	6973.60	14332.05	41831.51	18536.92	11640.47	9316.93	LO
15. GENERAL FUNDS/TOTAL PLANT %	0.18	1.23	1.05	4.30	4.02	1.75	18.81	4.70	1.09	0.19	LO
16. CURRENT RATIO	0.77	1.14	1.24	1.28	1.34	1.12	9.80	1.67	0.84	0.62	
17. OPERATING MARGINS/RATE BASE%	2.19	1.90	1.39	1.97	1.93	1.21	5.27	2.63	0.88	1.84	
18. RATE OF RETURN ON RATE BASE%	5.02	4.81	4.35	4.85	4.70	4.46	7.03	5.51	2.71	1.16	
19. PAT.CAP.RETIRED/ TOT P.CAP.%	0.00	0.00	0.00	23.99	27.38	13.28	49.78	24.40	0.00	0.00	
20. PAT.CAP.RETIRED/NET MARGINS%	0.00	0.00	0.00	26.58	33.81	13.86	162.65	55.21	0.00	12.83	
CONSUMER RATIOS											
21. AVG. TOTAL CONSUMERS SERVED	27343.00	27704.00	28105.00	11847.00	7211.00	26515.00	60922.00	50438.00	22993.00	3739.00	
22. CONSUMERS / MILE (DENSITY)	8.76	8.78	8.80	5.83	5.21	9.05	12.85	10.30	7.75	5.45	
23. CONSUMERS / EMPLOYEE	377.04	382.48	377.08	276.59	251.53	395.49	885.29	482.84	350.52	287.08	
24. LONG TERM DEBT / CONSUMER $	1275.05	1355.85	1475.44	1687.87	1885.39	1403.67	2325.71	1769.06	1211.94	8.34	
25. DIST+GENERAL PLT/ CONSUMER $	3262.45	3331.55	3424.28	3447.65	3575.47	2725.30	3706.47	2975.04	2588.36	2087.17	
26. NET MARGINS / AVG.CONSUMER $	65.01	63.98	56.48	98.98	113.57	42.83	113.89	82.31	13.70	38.51	
27. AVG.MO.KWH/RESD CONS EX SEAS	1212.17	1217.66	1298.50	1177.87	1187.42	1307.84	1412.03	1347.37	1139.73	1081.12	
28. AVG.MO.KWH/RESD CONS	1212.17	1217.66	1298.50	1131.92	1107.14	1298.50	1412.03	1347.37	1127.24	1091.12	LO
29. CUST. ACCT. EXP. / AVG. CONS $	39.35	40.39	39.66	50.62	46.20	50.58	64.17	56.23	42.26	37.12	
30. ADM. & GEN. EXP./ AVG. CONS $	55.40	58.87	53.37	98.80	118.43	57.02	106.89	71.05	48.10	41.65	
31. CUST SERV &INFO / AVG.CONS $	5.71	5.97	3.53	9.65	14.48	6.83	20.86	8.90	3.70	1.19	
32. O+M+A&G+CUST ACCT/AVG.CONS $	231.07	231.94	258.44	324.47	361.96	252.30	405.91	285.35	230.88	180.48	LO
33. PWR COST+TAX+DEP+INT/AVGCCN$	981.70	993.20	1040.34	1202.89	1104.80	1297.65	6072.99	1594.97	1146.03	758.71	LO

REPORT NO. 168.1
KY 20 JACKSON PURCHASE ENERGY CORP

BORROWER STATISTICAL PROFILE

10/12/05

		BORROWER DATA		MEDIAN VALUES				STATE VALUES			
ITEM	2003	2004	2005	U.S.	AREA	STATE	MAX	Q3	Q1	MIN	FLAG
EMPLOYEE COSTS											
34. NUMBER OF EMPLOYEES	73.00	73.00	75.00	43.00	30.00	71.00	161.00	122.00	48.00	13.00	HI
35. AVERAGE RATE PER HOUR $	22.73	23.65	24.41	23.74	24.62	24.41	28.66	25.68	21.07	19.75	HI
36. OVERTIME HOURS/TOTAL HOURS %	6.63	6.14	9.26	6.81	5.13	6.82	13.05	8.96	4.70	2.82	
37. CAPITLZD PAYROLL/TOTAL PAY %	31.19	35.01	33.27	23.03	21.89	26.12	35.45	31.50	22.50	17.62	HI
MWH SOLD											
38. MWH SOLD / 1000	594.99	608.57	648.36	226.72	145.60	648.36	9348.04	1133.47	428.77	99.14	
39. ANNUAL % CHANGE IN KWH SOLD%	-2.10	2.28	6.54	4.49	4.31	5.94	9.43	6.84	1.66	-0.45	
40. MWH / MILE OF LINE	185.37	191.37	201.79	98.29	88.11	197.49	1351.85	258.71	145.76	108.22	LO
41. REVENUE / MWH(RESD EX SEAS)$	62.54	62.45	62.07	87.80	83.78	75.76	86.20	80.06	72.89	61.68	LO
42. OP-REV / MWH(TOTAL SALES) $	58.75	58.40	58.48	82.71	79.17	72.04	86.09	79.50	58.10	30.94	LO
43. OP-REV LESS COST POWER/MWH $	21.86	21.50	21.70	33.35	35.70	19.60	30.85	25.81	17.68	3.13	
44. COST OF POWER / MWH SOLD $	36.89	36.90	36.79	51.82	43.47	53.88	55.44	54.62	50.62	27.81	
45. COMM+IND+IRR MWH/TOTAL MWH %	39.24	39.81	39.04	33.46	32.37	36.22	92.15	50.07	27.86	20.93	
46. O+M+A&G+CUST ACCT EXP /MWH $	10.62	10.55	11.20	17.25	18.44	11.20	17.39	14.10	8.71	1.04	LO
PLANT INVESTMENT											
47. TOTAL PLANT / 1000 $	92183.31	95605.00	101827.87	47814.01	33725.59	78033.25	209103.12	147346.69	64465.87	11844.18	
48. TOTAL PLANT / MWH SOLD $	154.93	157.10	157.05	213.56	231.82	130.00	200.48	173.66	106.68	22.37	
49. TOTAL PLANT / MILE OF LINE $	28339.07	30064.48	31692.48	21255.12	19568.20	26132.54	35277.77	30238.07	22757.90	16106.67	HI
50. O+M EXP/ $1000 TOTAL PLANT $	40.43	38.13	42.84	44.11	42.77	46.96	79.68	55.46	42.66	36.95	
51. TAXES / $1000 TOTAL PLANT $	0.47	0.44	0.40	4.69	4.83	0.53	18.83	2.65	0.46	0.02	LO
52. ACCUM. DEPREC/PLANT IN SVC $	28.29	29.24	29.89	31.27	32.42	25.90	46.92	30.20	21.93	14.00	
53. NET NEW PLANT/TOTAL PLANT %	2.94	3.71	6.51	4.59	4.80	8.79	8.59	6.51	4.99	3.53	
54. GENERAL PLANT / CONSUMER $	151.40	146.68	158.07	256.60	310.03	165.48	280.34	180.04	122.46	92.02	
55. HEADQTR PLANT / CONSUMER $	74.40	75.52	75.22	126.70	148.68	80.26	294.54	116.74	62.43	20.19	
LONG TERM DEBT											
56. LONG TERM DEBT/TOTAL ASSETS%	47.85	46.82	49.91	45.35	45.63	50.16	59.57	55.91	45.41	0.53	HI
57. INTEREST L.T./AVG L.T.DEBT%	5.25	5.45	5.56	5.10	4.96	4.77	6.42	5.05	4.25	3.80	
58. RUS DEBT / TOTAL L.T. DEBT %	76.03	79.41	82.89	78.90	79.09	78.12	100.00	85.70	66.03	42.73	
REVENUE											
59. INTEREST EXP. / OP.REVENUE %	5.39	5.60	5.83	4.90	5.57	4.09	6.51	5.43	2.80	0.03	HI
60. INT. EXP./OP.REV-POWER COST%	14.48	15.22	15.72	13.07	13.28	14.92	21.44	15.75	12.53	0.09	HI
61. COST OF POWER / OP.REVENUE %	62.79	63.19	62.90	60.11	55.56	73.23	89.88	74.54	67.14	57.52	LO
OPERATING RATIOS											
62. ELEC.INV. TURNOVER RATIO	1.25	1.26	0.86	1.58	1.58	2.21	6.07	3.02	1.68	-0.69	LO
63. ELEC.INV. EOY /TOTAL PLANT %	0.95	1.09	2.15	1.18	1.32	0.71	2.15	0.87	0.56	-0.33	HI
64. CONSTR W.I.P./PLT ADDITIONS%	7.67	10.50	57.32	29.68	29.61	22.58	89.38	44.92	11.13	1.65	HI
65. NET NEW SERVICE/TOTAL SERV %	1.73	1.77	1.73	1.63	1.38	1.73	4.41	2.68	1.16	0.41	
66. IDLE SERVICE/TOTAL SERVICE %	13.38	13.69	14.09	8.13	6.64	8.34	17.38	13.30	6.50	1.03	HI
67. ANNUAL LOAD FACTOR %	49.80	49.02	50.34	51.12	54.30	50.16	86.60	55.97	45.92	42.96	
68. SYSTEM LOSS %	5.26	4.99	4.23	6.27	6.07	4.89	7.05	5.90	4.28	0.53	LO
69. TOT.HRS.OUTAGE PER CONS(1YR)	3.80	3.33	1.84	3.47	3.75	2.11	11.41	3.28	1.67	0.50	HI
70. AMT. OVER 60 DAYS/OPER.REV %	0.27	0.26	0.21	0.22	0.25	0.13	0.87	0.28	0.06	0.00	HI
71. AMT. WRITTEN OFF /OPER.REV %	0.24	0.25	0.20	0.18	0.15	0.26	3.21	0.36	0.20	0.07	HI

BSP Ratio Explanation

New BSP Number	Ratio Title	Item Derivation All from RUS Form 7 unless otherwise noted
1	TIER	$(A28b \div A15b*)/A15b*$
2	Average TIER	Average of the 2 highest TIER values over the last 3 years.
3	OTIER	$(A20b+A15b*+I2c(a))/A15b*$
4	Average OTIER	Average of the 2 highest OTIER values over the last 3 years.
5	MTIER	$(A28b+A15b*-A25b-A26b)/A15b*$
6	DSC	$(A12b+A15b*+A28b)/(N12d-N1d+RUS$ Debt Billed** from RUS Debt Billed Files)
7	Average DSC	Average of the 2 highest DSC values over the last 3 years.
8	ODSC	$(A12b+A15b*+A20b+I2c(a))/N12d-N1d+RUS$ Debt Billed** from RUS Debt Billed Files)
9	Average DSC	Average of the 2 highest ODSC values over the last 3 years.
10	MDSC	$(A12b+A15b*+A28b-A25b-A26b)/(N12d-N1d+RUS$ Debt Billed from RUS Debt Billed Files)
11	PRR	$C3/[A1b-(A2b+A3b+A4b)]$
12	Equity Ratio %	$(C35/C28) \times 100$
13	Modified Equity Ratio %	$[(C35-C8)/C28] \times 100$
14	Operating Revenue Per Mile $	$A1b/B8b$
15	General Funds/ Total Plant %	$[(C6+C9+C12+C13+C15+C18)/C3] \times 100$
16	Current Ratio	$C25/C52$
17	Operating Margins/ Rate Base %	$A20b \times 100/[C5+F1g+C23+(12/365 \times A3b)+(45/365 \times (A2b+A4b$ thru $A10b))]$ Note: In leap years, the "365" figure in the above ratio changes to 366.
18	Rate of Return on rate base %	$(A20b+A15b+A16b+A17b+A18b) \times 100/[C5+F1g+C23+(12/365 \times A3b)+(45/365 \times (A2b+A4b$ thru $A10b))]$ Note: In leap years, the "365" figure in above ratio changes to 366.
19	Pat Cap Retired/ Total Pat Cap %	$I1cb \times 100/(I1cb+C35)$
20	Pat Cap Retired/ Net Margins %	$I1ca \times 100/A28a$

42	Op Revenue/MWH (Total Sales) $	A1b/(O11(c)/1,000)
43	Op Revenue Less Cost Power/MWH $	[A1b-(A2b+A3b+A4b)]/(O11(c)/1,000)
44	Cost of Power/ MWH Sold $	(A2b+A3b+A4b)/(O11(c)/1,000)
45	Comm+Ind+IRR MWH/Total MWH %	[(O3b(c)+O4b(c)+O5b(c))/O11(c)] x 100
46	O&M+A&G+ Cust Acct Exp/ MWH $	(A5b+A6b+A7b+A10b)/O11(c)/1,000)
47	Total Plant/1000 $	C3/1,000
48	Total Plant/ MWH Sold $	C3/(O11(c)/1,000)
49	Total Plant/ Mile of Line $	C3/B8b
50	O&M Expense/ $1,000 Total Plant $	(A5b+A6b)/(C3/1,000)
51	Taxes/$1,000 Total Plant	(A13b+A14b)/(C3/1,000)
52	Accum. Depreciation/ Plant in Service %	(C4/C1) X 100
53	Net New Plant/ Total Plant %	[(E9b-E9c+E9d)/E9a] x 100
54	Gen Plant/Cons $	E2e/O10(a)
55	Hdqtr Plant/Cons $	E3e/O10(a)
56	Long Term Debt/ Total Assets %	(C41/C28) x 100
57	Int. L/T Debt/ Avg. L/T Debt	[(A15b/(C41+C41 prior year)/2)] x 100
58	RUS Debt/ Total L/T Debt %	[(C36+C37+C38+C39)/C41] x 100
59	Interest Expense/ Oper. Revenue %	[(A15b+A16b)/A1b] x 100
60	Interest Expense/ Oper. Revenue less Power Cost %	[(A15b+A16b)/(A1b-(A2b+A3b+A4b))] x 100
61	Cost of Power/ Oper. Revenue %	[(A2b+A3b+A4b)/A1b] x 100
62	Electric Inventory Turnover Ratio	F1d/[F1a+F1g)/2]
63	Electric Inventory End of Year/ Total Plan %	(F1g/C3) x 100

64	Construction WIP/ Plant Additions %	$(E8e/E7b) \times 100$
65	Net New Service/ Total Service %	$[(B1b-B2b)/B3b] \times 100$
66	Idle Service/ Total Service %	$(B4b/B3b) \times 100$
67	Annual Load Factor %	$[O15(c)+O16(c)+O18(c))/(O19(c) \times 8760)] \times 100$ Note: In leap years the figure "8760" in this ratio becomes "8784" (this is the number of hours in the year)
68	System Loss %	$[1-((O11(c)+O14(c))/(O15(c)+O16(c)+O18(c)))] \times 100$
69	Total Hours Outage Per Consumer	$G1e$
70	Amt over 60 Days/ Oper Revenue %	$(J1/A1b) \times 100$
71	Amount Written Off/ Oper. Revenue %	$(J2/A1b) \times 100$
72	Other Int. Income Less Expenses/ $1,000 Plant	$(A21b-A17b)/(C3/1,000)$

NOTE: All fields have a numeric format and are displayed to 2 decimal places.

*Interest on Long-Term Debt shall be increased by 1/3 of the amount, if any, by which the rentals of Restricted Property (Line L3 of Form 7) exceed 2% of Margins and Equities (line C35 of Form 7).

**Debt Service Billed shall be increased by 1/3 of the amount, if any, by which the rentals of Restricted Property (line L3 of Form 7) exceed 2% of Margins and Equities (line C35 of Form 7).

DSC, MDSC & ODSC – Interest on long term debt and debt service are increased by allowance for excess rentals of restricted property as provided in the mortgage. This affects very few borrowers' calculations of TIER and DSC (ratios 1 through 10).

Note: The adjustments mentioned in * and ** above are the same and can be calculated as:
(L3-(.02*C35))/3 but not less than zero; therefore, if the adjustment value is negative, then the adjustment is zero.

Form 7	Exhibit G
Borrower Statistical Profile (BSP)	Schedule 20
Borrower: KY0020	Page 6 of 7
Last Calculated: 14:32:22 Nov 30, 2006	

Item	2003	2004	2005
1. TIER	1.94	1.89	1.72
2. Average TIER	1.80	2.75	2.62
3. OTIER	1.82	1.69	1.51
4. Average OTIER	1.76	2.38	2.28
5. MTIER	1.91	1.85	1.67
6. DSC	2.02	1.21	1.18
7. Average DSC	2.00	1.54	1.60
8. ODSC	1.95	1.14	1.11
9. Average ODSC	2.00	1.39	1.46
10. MDSC	2.00	1.20	1.17
11. PPR	7.09	7.31	7.24
12. Equity Ratio	42.47	42.56	41.35
13. Modified Equity Ratio %	41.94	42.02	40.83
14. Operating Revenue/Mile $	11,125.31	11,175.51	11,803.67
15. General Funds/Total Plant %	0.18	1.23	1.05
16. Current Ratio	0.77	1.14	1.24
17. Operating Margins/Rate Base %	2.19	1.90	1.39
18. Rate of Return on Rate Base %	5.02	4.81	4.38
19. Pat. Cap. Retired/Tot. Pat. Cap. %	0.00	0.00	0.00
20. Pat. Cap. Retired/Net Margins %	0.00	0.00	0.00
21. Average Total Consumers Served	27,343.00	27,704.00	28,105.00
22. Consumers/Mile (Density)	8.76	8.78	8.80
23. Consumers/Employee	377.04	382.48	377.08
24. Long Term Debt/Consumer $	1,275.05	1,355.85	1,475.44
25. Dist. + General Plant/Consumer $	3,262.45	3,331.55	3,424.28
26. Net Margins/Avg. Consumer $	65.01	63.98	56.48
27. Avg. Mo. kWh/Resd. Cons. (Excl. Seas.)	1,212.17	1,217.66	1,298.50
28. Avg. Mo. kWh/Resd. Cons.	1,212.17	1,217.66	1,298.50
29. Cust. Acct. Exp./Avg. Consumer $	39.35	40.39	39.66
30. Adm. & Gen. Exp./Avg. Consumer $	55.40	59.87	63.57
31. Cust. Svc. & Info. Exp./Avg. Consumer $	5.71	5.97	8.53
32. O+M + A&G + Cust. Acct./Avg. Consumer	231.07	231.84	258.44
33. Power Cost + Tax + Depr. + Int./Avg. Consumer	981.70	993.20	1,040.34
34. Number of Employees	73.00	73.00	75.00
35. Average Rate Per Hour $	22.73	23.65	24.41
36. Overtime Hours/Total Hours %	6.63	8.14	9.25
37. Capitalized Payroll/Total Pay %	31.19	35.01	33.27
38. MWh Sold/1,000	594.99	608.57	648.36
39. Annual % Change in MWh Sold	-2.10	2.28	6.54
40. MWh/Mile of Line	189.37	191.37	201.79
41. Revenue/MWh (Residential ex Seasonal) $	62.54	62.45	62.07
42. Operating Revenue/MWh (Total Sales) $	58.75	58.40	58.49
43. Operating Rev. Less Cost of Power/MWh $	21.86	21.50	21.70
44. Cost of Power/MWh Sold $	36.89	36.90	36.79
45. Comm. + Indus. + Irr. MWh/Total MWh %	39.24	39.81	39.04
46. O+M+ A&G + Cust. Acct. Exp./MWh Sold $	10.62	10.55	11.20
47. Total Plant/$1,000	92,183.36	95,605.04	101,827.93
48. Total Plant/MWh Sold $	154.93	157.10	157.05
49. Total Plant/Mile of Line $	29,339.07	30,064.48	31,692.48
50. O+M Exp./$1,000 Total Plant	40.43	38.13	42.84

Note: If ASR Item 81. Debt Service Payments – RUS (reference the ASR Report) is "N/A"; then the denominator used for Items 6. DSC, 8. ODSC and 10. MDSC changes to the Total Interest and Principal Billed from Part N.

000451

Form 7
Borrower Statistical Profile (BSP)
Borrower: KY0020
Last Calculated: 14:32:22 Nov 30, 2006

Exhibit G
Schedule 20
Page 7 of 7

Item	2003	2004	2005
51. Taxes/$1,000 Total Plant	0.47	0.44	0.40
52. Accum. Deprec./Plant in Service %	28.29	29.24	29.89
53. Net New Plant/Total Plant %	2.94	3.71	6.51
54. General Plant $/Consumer	151.40	145.88	158.07
55. Headqtr Plant $/Consumer	74.40	75.52	75.22
56. Long Term Debt/Total Assets %	47.69	48.82	49.91
57. Interest Long Term/Average Long Term Debt %	5.25	5.46	5.56
58. RUS Debt/Total Long Term Debt %	76.03	79.41	82.89
59. Interest Exp./Operating Revenue %	5.39	5.60	5.83
60. Int. Exp./Oper. Rev. - Cost of Pwr %	14.48	15.22	15.72
61. Cost of Power/Operating Revenue %	62.79	63.19	62.90
62. Electric Inventory Turnover Ratio	1.25	1.26	0.86
63. Electric Inventory EOY/Total Plant %	0.95	1.09	2.15
64. Constr. W.I.P./Plt. Additions %	7.67	10.50	57.32
65. Net New Service/Total Serv. %	1.73	1.77	1.73
66. Idle Service/Total Serv. %	13.38	13.69	14.09
67. Annual Load Factor %	49.80	49.02	50.34
68. System Loss %	5.26	4.99	4.28
69. Total Hrs. Outage Per Cons. (Curr. Yr.)	3.80	3.33	1.84
70. Amt. Due Over 60 Days/Operating Rev. %	0.27	0.26	0.21
71. Amt. Written Off/Operating Rev. %	0.24	0.25	0.20
72. Other Int. Incm. - Exp /$1,000 Plt	1.71	3.32	3.20

Note: If ASR Item 81. Debt Service Payments – RUS (reference the ASR Report) is "N/A"; then the denominator used for Items 6. DSC, 8. ODSC and 10. MDSC changes to the Total Interest and Principal Billed from Part N.

000452

CFC KRTA

Jackson Purchase Energy Corporation
KY020

08/01/2007

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
BASE GROUP (RATIOS 1-5)																
RATIO 1 ---- AVERAGE TOTAL CONSUMERS SERVED																
2002	27,087	11,545	821	168	25,084	23	11	27,613	46	28	27,087	3	2	8,404	137	17
2003	27,343	11,779	817	175	25,553	23	11	27,942	44	28	27,343	3	2	9,973	165	29
2004	27,704	12,167	818	178	26,118	23	11	27,738	44	23	27,704	3	2	10,887	172	30
2005	28,105	12,361	819	181	26,515	23	11	28,102	37	18	28,105	3	2	7,474	119	10
2006	28,461	12,605	818	183	27,008	23	11	27,008	33	11	28,461	3	2	11,622	184	38
RATIO 2 ---- TOTAL KWH SOLD (1,000)																
2002	607,779	218,960	821	141	607,779	23	12	478,494	46	7	607,779	3	2	174,801	137	10
2003	594,991	224,215	817	149	594,991	23	12	487,251	44	10	594,991	3	2	195,683	165	19
2004	608,568	232,994	818	154	608,568	23	12	503,125	44	12	608,568	3	2	214,668	172	23
2005	648,361	243,131	819	148	648,361	23	12	542,920	37	11	648,361	3	2	167,843	119	10
2006	630,211	250,709	818	158	630,211	23	12	538,854	33	13	630,211	3	2	255,169	184	34
RATIO 3 ---- TOTAL UTILITY PLANT (1,000)																
2002	89,548.87	42,396.81	823	171	65,441.95	23	9	85,338.94	46	19	89,548.87	3	2	35,236.27	137	18
2003	92,183.35	44,626.10	820	180	68,572.49	23	9	91,517.83	44	21	92,183.35	3	2	40,574.43	165	28
2004	95,605.03	46,942.59	818	180	73,516.43	23	9	94,752.75	44	22	95,605.03	3	2	43,831.50	172	29
2005	101,827.93	49,101.95	820	179	79,833.29	23	9	96,249.97	37	18	101,827.93	3	2	37,108.33	119	11
2006	108,466.68	52,313.13	819	177	84,022.86	23	9	98,364.51	33	12	108,466.68	3	2	48,684.69	184	39
RATIO 4 ---- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)																
2002	73	44	821	228	72	23	11	87	46	40	73	3	2	35	137	27
2003	73	44	815	229	73	23	11	89	44	38	73	3	2	39	165	40
2004	73	45	818	238	73	23	11	89	44	36	73	3	2	44	172	40
2005	75	45	819	226	71	23	11	88	37	27	75	3	2	33	119	15
2006	79	46	815	212	71	23	10	82	33	23	79	3	2	44	184	49
RATIO 5 ---- TOTAL MILES OF LINE																
2002	3,108	2,419	821	269	3,277	23	13	3,594	46	30	3,108	3	2	2,358	137	36
2003	3,142	2,459	817	271	3,324	23	13	3,578	44	27	3,142	3	2	2,413	165	49
2004	3,180	2,490	818	271	3,386	23	13	3,285	44	24	3,180	3	2	2,554	172	56
2005	3,213	2,510	818	272	3,421	23	13	3,213	37	19	3,213	3	1	2,066	119	30
2006	3,244	2,536	816	273	3,456	23	13	3,307	33	18	3,244	3	2	2,579	184	66
FINANCIAL (RATIOS 6-32)																
RATIO 6 ---- TIER																
2002	1.61	2.30	823	679	2.80	23	20	2.26	46	40	1.82	3	3	2.25	137	114
2003	1.94	2.28	820	524	2.57	23	19	2.24	44	25	1.94	3	2	2.16	165	104
2004	1.89	2.33	818	541	1.59	23	7	2.26	44	31	1.89	3	2	2.34	172	114
2005	1.72	2.20	820	616	1.71	23	9	2.13	37	29	1.71	3	1	2.40	119	95
2006	0.96	2.29	819	794	1.29	23	18	2.40	33	32	0.96	3	2	2.27	184	177

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total Median	US Total NBR	US Total Rank	State Grouping Median	State Grouping NBR	State Grouping Rank	Consumer Size Median	Consumer Size NBR	Consumer Size Rank	Major Current Power Supplier Median	Major Current Power Supplier NBR	Major Current Power Supplier Rank	Plant Growth (2001–2006) Median	Plant Growth (2001–2006) NBR	Plant Growth (2001–2006) Rank
RATIO 7 — TIER (2 OF 3 YEAR HIGH AVERAGE)																
2002	1.63	2.35	823	718	2.75	23	22	2.35	46	43	1.81	3	3	2.28	137	118
2003	1.80	2.42	820	672	2.90	23	22	2.47	44	36	1.91	3	3	2.30	165	138
2004	1.92	2.53	818	641	2.90	23	20	2.50	44	36	1.92	3	2	2.49	172	140
2005	1.92	2.47	820	620	2.04	23	16	2.48	37	30	1.92	3	2	2.68	119	95
2006	1.80	2.49	819	665	1.72	23	10	2.88	33	29	1.80	3	2	2.47	184	146
RATIO 8 — OTIER																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	1.69	1.86	818	473	1.43	23	6	2.11	44	29	1.69	3	2	1.84	172	97
2005	1.51	1.80	820	563	1.45	23	11	2.05	37	31	1.51	3	2	1.91	119	86
2006	0.73	1.79	819	794	1.19	23	18	1.89	33	32	0.73	3	2	1.78	184	178
RATIO 9 — OTIER (2 OF 3 YEAR HIGH AVERAGE)																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	1.69	1.86	818	473	1.43	23	6	2.11	44	29	1.69	3	2	1.84	172	97
2005	1.60	1.84	820	532	1.41	23	9	2.16	37	28	1.60	3	2	1.92	119	80
2006	1.60	1.99	819	621	1.52	23	10	2.37	33	27	1.60	3	2	1.97	184	140
RATIO 10 — MODIFIED DSC (MDSC)																
2002	2.08	2.02	823	386	1.97	23	8	2.08	46	23	2.08	3	2	1.90	137	54
2003	2.02	2.01	820	400	1.87	23	8	2.04	44	23	2.02	3	2	1.94	165	69
2004	2.00	1.92	818	377	1.70	23	5	1.97	44	22	1.61	3	1	1.94	172	77
2005	1.90	1.90	820	408	1.67	23	8	1.94	37	21	1.43	3	1	1.90	119	59
2006	1.22	1.91	819	779	1.40	23	17	2.24	33	32	1.22	3	2	1.90	184	172
RATIO 11 — MDSC (2 OF 3 YEAR HIGH AVERAGE)																
2002	2.12	2.15	823	434	1.95	23	7	2.30	46	31	2.12	3	2	2.04	137	60
2003	2.05	2.14	820	455	1.95	23	9	2.21	44	30	2.05	3	2	2.04	165	82
2004	2.05	2.12	818	438	1.94	23	7	2.14	44	27	2.03	3	1	2.08	172	94
2005	2.01	2.06	820	436	1.81	23	6	2.13	37	22	1.74	3	1	2.09	119	65
2006	1.95	2.02	819	464	1.63	23	8	2.22	33	24	1.51	3	1	1.98	184	100
RATIO 12 — DEBT SERVICE COVERAGE (DSC)																
2002	1.99	2.15	823	495	2.49	23	21	2.10	46	29	2.02	3	3	2.01	137	72
2003	2.02	2.13	820	464	2.25	23	18	2.14	44	26	2.02	3	2	2.04	165	85
2004	2.00	2.09	818	462	1.63	23	5	2.01	44	23	1.61	3	1	2.10	172	97
2005	1.91	2.07	820	490	1.64	23	8	2.10	37	22	1.42	3	1	2.03	119	68
2006	1.23	2.11	819	784	1.48	23	17	2.24	33	32	1.23	3	2	2.05	184	175

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Year	System Value	US Total Median	US Total NBR	US Total Rank	State Grouping Median	State Grouping NBR	State Grouping Rank	Consumer Size Median	Consumer Size NBR	Consumer Size Rank	Major Current Power Supplier Median	Major Current Power Supplier NBR	Major Current Power Supplier Rank	Plant Growth (2001-2006) Median	Plant Growth (2001-2006) NBR	Plant Growth (2001-2006) Rank
RATIO 13 ---- DSC (2 OF 3 YEAR HIGH AVERAGE)																
2002	2.08	2.28	823	508	2.45	23	19	2.36	46	32	2.08	3	2	2.09	137	70
2003	2.00	2.27	820	552	2.50	23	21	2.32	44	32	2.00	3	2	2.11	165	101
2004	2.01	2.30	818	548	2.41	23	21	2.32	44	32	2.01	3	2	2.22	172	117
2005	2.01	2.24	820	531	2.01	23	12	2.27	37	25	1.74	3	1	2.23	119	74
2006	1.95	2.23	819	555	1.66	23	8	2.41	33	26	1.51	3	1	2.15	184	121
RATIO 14 ---- ODSC																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	1.88	1.85	818	388	1.61	23	6	1.90	44	23	1.49	3	1	1.89	172	89
2005	1.79	1.82	820	430	1.60	23	8	1.88	37	21	1.36	3	1	1.79	119	60
2006	1.10	1.80	819	785	1.36	23	18	2.10	33	32	1.10	3	2	1.78	184	173
RATIO 15 ---- ODSC (2 OF 3 YEAR HIGH AVERAGE)																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	1.88	1.85	818	388	1.61	23	6	1.90	44	23	1.49	3	1	1.89	172	89
2005	1.83	1.85	820	419	1.62	23	6	1.92	37	23	1.38	3	1	1.82	119	59
2006	1.83	1.93	819	476	1.62	23	8	2.16	33	23	1.38	3	1	1.89	184	103
RATIO 16 ---- EQUITY AS A % OF ASSETS																
2002	40.78	43.34	823	479	39.28	23	9	39.51	46	21	30.49	3	1	43.83	137	87
2003	42.47	43.29	820	435	39.01	23	8	42.28	44	20	31.52	3	1	43.42	165	93
2004	42.56	42.78	818	414	38.01	23	8	42.42	44	22	31.02	3	1	44.19	172	93
2005	41.35	42.32	820	432	36.14	23	6	44.10	37	20	30.66	3	1	46.55	119	81
2006	38.50	42.01	819	498	36.48	23	8	46.32	33	22	28.83	3	1	43.77	184	130
RATIO 17 ---- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)																
2002	40.46	38.26	823	362	30.08	23	5	37.31	46	17	29.85	3	1	40.46	137	69
2003	42.17	38.49	820	326	30.39	23	5	38.61	44	16	30.88	3	1	40.11	165	68
2004	42.25	37.86	818	312	30.08	23	5	38.23	44	16	30.35	3	1	40.15	172	73
2005	41.04	36.92	820	328	28.25	23	4	38.22	37	15	29.99	3	1	41.80	119	65
2006	38.18	36.38	819	375	27.38	23	5	39.44	33	19	28.14	3	1	38.89	184	101
RATIO 18 ---- EQUITY AS A % OF TOTAL CAPITALIZATION																
2002	44.61	48.73	823	515	45.79	23	14	47.40	46	27	36.21	3	1	49.08	137	89
2003	47.11	48.60	820	442	44.41	23	8	47.11	44	22	35.22	3	1	49.44	165	91
2004	46.57	48.20	818	455	43.36	23	10	48.21	44	25	35.00	3	1	49.05	172	103
2005	45.31	47.82	820	472	41.16	23	8	48.98	37	21	33.94	3	1	52.77	119	84
2006	42.47	47.27	819	532	41.59	23	10	53.99	33	23	31.91	3	1	49.43	184	138

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RATIO 19 ---- LONG TERM DEBT AS A % OF TOTAL ASSETS																
2002	50.64	45.79	815	292	48.64	23	9	46.66	46	18	51.82	3	3	45.83	137	45
2003	47.69	45.72	813	363	48.71	23	14	46.34	44	22	53.81	3	3	45.37	165	70
2004	48.82	46.00	812	328	48.82	23	12	46.27	44	18	53.91	3	3	45.76	170	59
2005	49.91	46.01	814	309	50.16	23	13	45.13	37	16	55.52	3	3	42.91	117	30
2006	52.15	45.87	813	248	51.52	22	9	41.28	33	9	55.45	3	3	44.26	183	41
RATIO 20 ---- LONG TERM DEBT PER KWH SOLD (MILLS)																
2002	60.32	82.45	814	545	54.60	23	9	82.57	46	33	60.32	3	2	82.18	137	94
2003	58.98	84.35	811	570	59.47	23	13	85.87	44	31	58.98	3	2	82.97	165	117
2004	62.21	87.86	812	568	61.07	23	11	89.04	44	31	62.21	3	2	83.99	170	118
2005	64.36	88.12	814	557	61.95	23	11	92.45	37	24	64.36	3	2	82.59	117	80
2006	74.03	91.99	813	515	74.63	22	12	74.03	33	17	74.03	3	2	82.94	183	107
RATIO 21 ---- LONG TERM DEBT PER CONSUMER ($)																
2002	1,353.50	1,463.29	814	476	1,171.00	23	9	1,418.08	46	25	1,441.23	3	3	1,585.68	137	89
2003	1,283.49	1,551.43	811	529	1,283.49	23	12	1,416.25	44	27	1,329.56	3	3	1,594.86	165	110
2004	1,366.47	1,607.37	812	530	1,343.60	23	11	1,503.00	44	26	1,413.82	3	3	1,606.85	170	116
2005	1,484.68	1,699.03	814	489	1,414.31	23	10	1,562.02	37	20	1,484.68	3	2	1,607.44	117	67
2006	1,639.22	1,777.28	813	462	1,601.47	22	10	1,487.17	33	14	1,639.22	3	2	1,623.39	183	89
RATIO 22 ---- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT																
2002	13.53	46.65	806	735	47.01	23	23	43.01	46	45	16.65	3	3	40.23	132	119
2003	31.22	55.18	802	599	59.39	22	18	56.31	44	32	31.22	3	2	52.08	162	119
2004	20.59	32.59	783	562	24.67	22	14	35.60	42	33	24.22	3	3	32.85	167	128
2005	17.11	30.48	781	579	21.92	22	14	32.18	37	31	21.88	3	3	32.71	111	82
2006	13.82	28.11	791	621	19.39	22	15	45.99	32	27	19.71	3	3	24.49	181	147
RATIO 23 ---- BLENDED INTEREST RATE (%)																
2002	5.20	5.01	814	305	4.62	23	5	5.18	46	20	4.62	3	1	4.99	137	51
2003	5.25	4.80	812	214	4.07	23	2	5.13	44	15	4.38	3	1	4.84	165	51
2004	5.24	4.58	811	140	3.74	23	1	4.73	44	11	3.74	3	1	4.54	170	30
2005	5.33	4.92	812	181	4.52	23	1	4.84	37	10	4.52	3	1	4.89	117	28
2006	5.77	5.13	813	129	5.08	23	2	5.26	33	8	4.60	3	1	5.18	184	33
RATIO 25 ---- LONG-TERM INTEREST AS A % OF REVENUE																
2002	5.49	5.15	814	370	3.93	23	6	5.49	46	23	5.49	3	2	5.26	137	64
2003	5.39	4.83	812	342	3.53	23	4	5.39	44	22	5.39	3	2	4.95	165	74
2004	5.60	4.75	811	297	3.70	23	1	5.27	44	17	5.41	3	1	4.57	170	56
2005	5.83	4.90	812	297	4.09	23	4	5.07	37	15	5.83	3	2	4.61	117	36
2006	7.11	5.15	813	202	4.95	23	3	4.58	33	6	7.11	3	2	5.04	184	38

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RATIO 27 ---- RATE OF RETURN ON EQUITY (%)																
2002	4.00	6.56	823	648	10.97	23	19	6.66	46	41	7.33	3	3	6.37	137	108
2003	5.69	5.85	820	428	7.55	23	19	5.74	44	24	6.39	3	3	5.60	165	79
2004	5.37	5.86	818	458	3.58	23	5	6.22	44	28	5.37	3	2	5.91	172	98
2005	4.59	6.08	820	565	4.59	23	12	6.38	37	28	4.59	3	2	5.51	119	84
2006	-0.31	6.51	819	789	2.09	23	17	6.06	33	32	-0.31	3	2	5.82	184	177
RATIO 28 ---- RATE OF RETURN ON TOTAL CAPITALIZATION (%)																
2002	4.72	5.69	823	605	6.89	23	19	5.72	46	41	5.15	3	3	5.72	137	100
2003	5.52	5.27	820	364	5.52	23	12	5.25	44	19	5.28	3	1	5.08	165	64
2004	5.31	5.12	818	374	3.43	23	2	5.35	44	23	4.83	3	1	5.13	172	80
2005	4.98	5.37	820	509	4.60	23	10	5.37	37	26	4.98	3	2	5.29	119	76
2006	3.15	5.82	819	766	3.90	23	15	5.84	33	31	3.15	3	2	5.68	184	170
RATIO 29 ---- CURRENT RATIO																
2002	0.97	1.32	823	574	1.04	23	14	1.24	46	34	1.05	3	3	1.41	137	98
2003	0.77	1.29	820	654	1.11	23	19	1.10	44	37	1.13	3	3	1.24	165	132
2004	1.14	1.27	818	477	1.09	23	11	1.15	44	23	1.14	3	2	1.22	172	98
2005	1.24	1.26	820	427	1.12	23	10	1.17	37	18	1.24	3	2	1.43	119	69
2006	1.29	1.29	819	418	1.04	23	11	1.29	33	17	1.29	3	2	1.34	184	100
RATIO 30 ---- GENERAL FUNDS PER TUP (%)																
2002	0.54	3.98	823	773	2.71	23	22	4.12	46	44	2.61	3	3	4.13	137	129
2003	0.18	3.74	820	808	3.74	23	23	3.91	44	44	3.84	3	3	3.44	165	163
2004	1.23	3.77	818	674	2.21	23	16	3.50	44	33	1.35	3	3	3.33	172	140
2005	1.05	4.00	819	712	1.75	23	20	3.88	37	33	1.50	3	3	4.21	119	106
2006	3.48	3.99	819	447	3.05	23	10	5.34	33	21	3.48	3	2	3.77	184	103
RATIO 31 ---- PLANT REVENUE RATIO (PRR) ONE YEAR																
2002	7.15	6.19	823	166	6.06	23	2	5.94	46	3	7.13	3	1	6.32	137	27
2003	7.09	6.32	820	199	6.19	23	3	6.24	44	9	7.09	3	2	6.34	165	39
2004	7.31	6.45	818	182	6.26	23	4	6.39	44	9	7.31	3	2	6.58	172	30
2005	7.24	6.42	820	204	6.20	23	3	6.54	37	7	7.14	3	1	6.29	119	31
2006	7.89	6.39	819	93	6.51	23	1	6.28	33	5	7.67	3	1	6.38	184	15
REVENUE & MARGINS (RATIOS 33-59)																
RATIO 33 ---- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)																
2002	58.13	74.19	821	750	58.93	23	14	73.89	46	45	58.13	3	2	74.00	137	128
2003	58.75	76.78	817	752	61.54	23	17	74.16	44	42	58.75	3	2	76.15	165	154
2004	58.40	78.83	818	770	65.50	23	20	75.94	44	42	58.40	3	2	76.28	172	162
2005	58.49	83.40	819	776	72.04	23	22	79.00	37	36	58.49	3	2	83.09	119	112
2006	59.34	88.12	818	777	78.61	23	22	85.40	33	30	59.34	3	2	87.44	184	174

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RATIO 34 — TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)																
2002	39.45	39.01	823	403	51.59	23	22	40.91	46	28	40.56	3	3	37.12	137	58
2003	37.92	38.66	820	442	50.93	23	22	38.66	44	24	38.66	3	3	37.83	165	82
2004	37.17	38.58	818	451	52.31	23	23	39.68	44	25	37.42	3	3	38.62	172	97
2005	37.24	40.25	820	502	56.46	23	23	43.63	37	27	37.96	3	3	40.10	119	71
2006	34.48	40.76	819	573	56.47	23	23	43.62	33	28	34.81	3	3	41.32	184	132
RATIO 35 — TOTAL OPERATING REVENUE PER CONSUMER ($)																
2002	1,304.26	1,422.03	821	533	1,245.92	23	10	1,362.07	46	29	1,304.26	3	2	1,483.29	137	97
2003	1,278.42	1,450.10	817	580	1,273.29	23	11	1,414.78	44	33	1,278.42	3	2	1,488.34	165	124
2004	1,282.78	1,499.83	818	613	1,348.81	23	16	1,474.04	44	35	1,282.78	3	2	1,553.68	172	138
2005	1,349.41	1,624.06	819	633	1,571.14	23	21	1,644.53	37	31	1,349.41	3	2	1,649.73	119	97
2006	1,313.95	1,724.30	818	690	1,628.85	23	22	1,737.82	33	28	1,313.95	3	2	1,735.79	184	159
RATIO 36 — ELECTRIC REVENUE PER KWH SOLD (MILLS)																
2002	57.14	72.95	821	751	57.42	23	13	71.30	46	45	57.14	3	2	73.02	137	128
2003	57.39	75.30	817	755	59.74	23	18	72.16	44	42	57.39	3	2	75.58	165	155
2004	57.12	77.27	818	772	63.65	23	20	73.66	44	42	57.12	3	2	74.83	172	162
2005	56.98	81.77	819	781	70.54	23	22	78.65	37	36	56.98	3	2	81.29	119	113
2006	57.85	86.75	818	778	76.39	23	22	82.90	33	30	57.85	3	2	86.61	184	176
RATIO 37 — ELECTRIC REVENUE PER CONSUMER ($)																
2002	1,282.02	1,394.32	821	531	1,219.42	23	10	1,317.56	46	27	1,282.02	3	2	1,445.30	137	98
2003	1,248.90	1,422.65	817	585	1,248.36	23	11	1,359.21	44	33	1,248.90	3	2	1,455.51	165	126
2004	1,254.67	1,467.93	818	614	1,319.21	23	16	1,425.39	44	35	1,254.67	3	2	1,525.43	172	138
2005	1,314.48	1,593.01	819	641	1,542.53	23	21	1,579.91	37	31	1,314.48	3	2	1,608.59	119	97
2006	1,280.96	1,686.67	818	696	1,601.85	23	22	1,674.41	33	28	1,280.96	3	2	1,710.46	184	159
RATIO 38 — RESIDENTIAL REVENUE PER KWH SOLD (MILLS)																
2002	62.06	78.62	821	763	62.19	23	14	77.23	46	44	61.37	3	1	80.06	137	132
2003	62.54	81.23	817	771	64.07	23	16	76.80	44	42	62.54	3	2	81.88	165	160
2004	62.45	83.39	818	789	68.49	23	22	79.22	44	43	62.45	3	2	85.49	172	167
2005	62.07	88.31	819	799	75.76	23	22	82.76	37	37	62.07	3	2	88.26	119	117
2006	62.29	94.46	817	800	81.48	23	22	89.25	33	32	62.29	3	2	93.59	184	181
RATIO 39 — NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)																
2002	49.34	65.18	819	730	54.00	23	16	66.55	46	43	49.34	3	2	65.93	137	119
2003	49.46	67.17	815	731	54.45	23	17	67.63	44	41	49.46	3	2	65.07	165	144
2004	49.08	68.69	815	742	58.77	23	20	67.33	44	41	49.08	3	2	66.77	172	154
2005	49.07	72.30	817	762	65.94	23	22	71.27	37	36	49.07	3	2	75.07	118	107
2006	50.98	76.82	816	761	69.89	23	21	71.76	33	31	50.98	3	2	74.20	183	167

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Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
RATIO 41 ---- IRRIGATION REVENUE PER KWH SOLD (MILLS)																
2002	133.76	83.22	404	31	133.76	1	1	95.46	12	3	133.76	1	1	85.67	82	5
2003	89.54	84.93	403	164	89.54	1	1	89.12	13	6	89.54	1	1	87.39	99	44
2004	79.66	90.33	403	275	79.66	1	1	87.80	14	11	79.66	1	1	90.28	93	65
2005	82.07	95.42	402	287	82.07	1	1	95.89	11	7	82.07	1	1	102.45	69	51
2006	99.28	93.86	400	174	99.28	1	1	88.00	11	4	99.28	1	1	99.76	87	46
RATIO 42 ---- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)																
2002	54.06	73.16	819	785	59.96	23	22	74.58	46	44	58.65	3	3	73.88	137	130
2003	53.83	75.52	815	786	61.76	23	23	78.34	44	43	58.41	3	3	74.71	165	159
2004	53.87	77.00	815	792	66.27	23	23	78.71	44	43	59.47	3	3	76.75	172	162
2005	53.83	81.62	817	797	73.47	23	23	83.72	37	37	61.27	3	3	82.86	118	115
2006	54.80	86.43	814	796	77.87	23	23	82.02	33	32	61.40	3	3	83.32	182	179
RATIO 43 ---- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)																
2002	41.14	50.40	656	530	42.74	23	14	50.12	41	37	41.14	3	2	50.99	110	86
2003	41.66	51.74	656	555	43.05	22	15	51.10	39	35	34.04	2	1	51.02	134	112
2004	40.53	52.94	656	591	47.27	22	19	50.82	38	34	33.48	2	1	51.36	138	126
2005	39.65	57.00	667	621	53.76	22	21	54.97	32	31	33.32	2	1	55.85	90	79
2006	41.48	61.53	673	620	58.47	22	21	58.03	29	27	36.28	2	1	59.44	156	136
RATIO 45 ---- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)																
2002	121.50	102.22	596	217	93.55	18	4	116.53	36	16	110.98	3	1	104.76	94	32
2003	122.25	106.06	589	218	100.16	18	3	118.00	36	17	115.17	3	1	109.29	116	42
2004	121.40	108.99	587	240	100.60	18	5	118.16	34	15	121.40	3	2	109.89	126	51
2005	119.54	115.30	585	275	108.47	18	7	121.73	28	15	119.54	3	2	110.63	86	34
2006	120.13	119.66	589	294	114.73	18	7	121.92	25	14	120.13	3	2	121.32	136	71
RATIO 47 ---- OPERATING MARGINS PER KWH SOLD (MILLS)																
2002	2.21	3.42	821	542	1.54	23	9	3.23	46	37	2.21	3	2	3.20	137	95
2003	2.54	2.91	817	461	1.39	23	7	3.18	44	28	2.54	3	2	2.81	165	94
2004	2.20	2.73	818	488	0.77	23	6	3.09	44	30	2.20	3	2	2.86	172	99
2005	1.64	2.80	819	576	1.11	23	10	3.35	37	32	1.64	3	2	2.80	119	83
2006	-1.27	2.94	818	779	0.31	23	18	2.40	33	32	-0.28	3	3	2.73	184	177
RATIO 48 ---- OPERATING MARGINS PER CONSUMER ($)																
2002	49.54	63.53	821	501	44.02	23	9	65.21	46	30	49.54	3	2	61.29	137	86
2003	55.33	55.91	817	412	36.72	23	6	58.37	44	24	52.50	3	1	55.25	165	82
2004	48.43	54.10	818	447	16.74	23	5	65.48	44	27	41.49	3	1	55.98	172	100
2005	37.80	56.30	819	544	33.23	23	10	69.61	37	32	37.80	3	2	58.11	119	82
2006	-28.09	56.57	818	780	9.64	23	18	61.06	33	32	-28.09	3	2	54.82	184	174

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Year	System Value	US Total Median	US Total NBR	US Total Rank	State Grouping Median	State Grouping NBR	State Grouping Rank	Consumer Size Median	Consumer Size NBR	Consumer Size Rank	Major Current Power Supplier Median	Major Current Power Supplier NBR	Major Current Power Supplier Rank	Plant Growth (2001-2006) Median	Plant Growth NBR	Plant Growth Rank
RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)																
2002	-0.43	0.42	819	752	0.14	23	23	0.39	46	41	0.01	3	3	0.54	136	124
2003	0.35	0.39	817	451	0.25	23	5	0.36	44	23	0.35	3	2	0.40	165	94
2004	0.57	0.45	818	352	0.24	23	3	0.41	44	16	0.28	3	1	0.46	172	74
2005	0.64	0.57	819	372	0.31	23	4	0.47	37	14	0.31	3	1	0.62	119	58
2006	0.92	0.72	818	320	0.45	23	4	0.59	33	11	0.59	3	1	0.71	184	66
RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER ($)																
2002	-9.73	7.69	819	756	2.74	23	22	6.26	46	41	2.35	3	3	10.51	136	128
2003	7.55	7.39	817	402	5.46	23	4	6.20	44	20	7.55	3	2	8.38	165	91
2004	12.44	8.44	818	310	4.58	23	5	6.79	44	14	12.44	3	2	9.56	172	68
2005	14.84	10.92	819	326	7.20	23	7	8.65	37	14	14.84	3	2	11.25	119	49
2006	20.33	13.85	818	300	11.92	23	4	13.41	33	12	18.73	3	1	14.68	184	70
RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)																
2002	1.77	3.85	821	632	1.74	23	11	3.68	46	41	1.77	3	2	3.85	137	111
2003	2.89	3.46	817	484	1.62	23	7	3.40	44	26	2.89	3	2	3.46	165	97
2004	2.77	3.32	818	484	1.04	23	6	3.05	44	29	2.77	3	2	3.49	172	102
2005	2.28	3.49	819	558	1.76	23	10	3.58	37	29	2.28	3	2	3.52	119	82
2006	-0.35	3.89	818	776	0.73	23	18	3.96	33	32	-0.18	3	3	3.47	184	177
RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER ($)																
2002	39.81	72.37	821	606	39.81	23	12	64.36	46	39	49.93	3	3	73.60	137	105
2003	62.88	66.25	817	429	45.88	23	6	59.61	44	21	62.88	3	2	65.90	165	89
2004	60.87	63.66	818	430	29.30	23	4	69.95	44	24	46.15	3	1	69.14	172	97
2005	52.64	70.95	819	528	41.27	23	10	74.58	37	27	43.92	3	1	77.59	119	79
2006	-7.76	77.51	818	778	14.44	23	18	76.88	33	32	-7.76	3	2	73.13	184	176
RATIO 54 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)																
2002	0.17	0.92	761	637	3.70	21	17	0.41	41	31	0.13	3	1	0.73	131	108
2003	0.10	0.92	764	664	2.98	22	18	0.60	39	33	0.10	3	2	0.89	158	140
2004	0.14	0.98	770	661	0.12	21	10	0.38	40	34	0.14	3	2	0.79	164	136
2005	0.17	1.12	769	661	0.13	21	7	0.45	33	27	0.17	3	2	1.50	114	102
2006	0.18	1.32	768	684	0.18	21	11	0.78	29	24	0.18	3	2	1.31	171	151
RATIO 55 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER ($)																
2002	3.76	16.88	761	603	73.27	21	17	8.27	41	29	1.96	3	1	14.04	131	104
2003	2.13	16.68	764	638	57.07	22	17	12.26	39	31	1.75	3	1	15.14	158	132
2004	3.11	16.82	770	631	2.50	21	8	6.47	40	30	3.11	3	2	15.95	164	129
2005	3.84	21.92	769	648	2.86	21	7	8.37	33	27	3.84	3	2	25.43	114	97
2006	3.98	26.00	768	682	3.55	21	10	19.10	29	23	3.98	3	2	27.70	171	152

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Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
RATIO 56 ---- TOTAL MARGINS PER KWH SOLD (MILLS)																
2002	1.94	5.08	821	708	4.60	23	18	5.05	46	42	1.94	3	2	4.90	137	122
2003	2.99	4.58	817	600	3.50	23	17	4.33	44	33	2.99	3	2	4.38	165	124
2004	2.91	4.71	818	605	1.08	23	6	4.41	44	33	2.91	3	2	4.56	172	125
2005	2.45	4.91	819	662	1.87	23	10	4.32	37	32	2.45	3	2	5.07	119	107
2006	-0.17	5.71	818	791	0.95	23	18	4.82	33	32	-0.17	3	3	5.16	184	178
RATIO 57 ---- TOTAL MARGINS PER CONSUMER ($)																
2002	43.57	100.54	821	681	106.10	23	19	81.87	46	40	51.89	3	3	100.81	137	118
2003	65.01	88.12	817	546	81.29	23	19	72.69	44	30	65.01	3	2	86.01	165	115
2004	63.98	87.31	818	538	30.53	23	4	84.19	44	29	50.04	3	1	93.36	172	118
2005	56.48	99.80	819	636	42.83	23	10	84.65	37	32	48.09	3	1	107.86	119	100
2006	-3.78	112.20	818	792	20.94	23	18	106.04	33	32	-3.78	3	2	106.46	184	177
RATIO 58 ---- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE																
2002	0.28	0.25	807	376	0.13	23	5	0.21	45	18	0.18	3	1	0.27	134	66
2003	0.27	0.23	804	349	0.13	23	6	0.21	43	15	0.12	3	1	0.19	163	61
2004	0.26	0.22	797	353	0.11	23	7	0.20	43	18	0.11	3	1	0.22	169	72
2005	0.21	0.23	803	418	0.13	23	8	0.19	36	16	0.12	3	1	0.20	114	55
2006	0.21	0.20	808	389	0.10	23	8	0.16	31	12	0.10	3	1	0.18	182	82
RATIO 59 ---- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE																
2002	0.41	0.21	792	139	0.33	23	7	0.27	46	10	0.14	3	1	0.19	132	18
2003	0.24	0.21	791	344	0.34	23	17	0.28	44	26	0.09	3	1	0.19	160	64
2004	0.25	0.20	787	308	0.26	23	15	0.29	44	28	0.14	3	1	0.19	168	61
2005	0.20	0.18	784	352	0.26	23	18	0.20	37	19	0.17	3	1	0.15	114	43
2006	0.18	0.18	791	406	0.31	23	20	0.19	33	19	0.12	3	1	0.18	181	90
SALES (RATIOS 60-76)																
RATIO 60 ---- TOTAL MWH SOLD PER MILE OF LINE																
2002	195.55	95.78	821	136	189.85	23	11	135.99	46	7	195.55	3	2	81.63	137	16
2003	189.37	96.01	817	151	185.52	23	11	149.29	44	8	189.37	3	2	86.05	165	24
2004	191.37	98.70	818	159	187.93	23	11	155.72	44	10	191.37	3	2	89.05	172	24
2005	201.79	102.85	818	155	197.49	23	11	164.40	37	9	201.79	3	2	82.07	119	16
2006	194.27	104.88	816	159	192.94	23	11	162.21	33	11	194.27	3	2	104.01	184	33
RATIO 61 ---- AVERAGE RESIDENTIAL USAGE KWH PER MONTH																
2002	1,260.16	1,154.80	821	277	1,246.43	23	11	1,171.82	46	15	1,260.16	3	2	1,121.07	137	42
2003	1,212.17	1,136.65	817	317	1,215.29	23	13	1,189.00	44	18	1,212.17	3	2	1,163.19	165	70
2004	1,217.66	1,136.19	818	304	1,225.53	23	13	1,181.67	44	17	1,217.66	3	2	1,116.11	172	63
2005	1,298.51	1,186.35	818	252	1,307.84	23	13	1,237.74	37	13	1,298.51	3	2	1,161.55	119	35
2006	1,245.88	1,167.95	817	308	1,243.73	23	11	1,179.11	33	15	1,245.88	3	2	1,173.52	184	72

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RATIO 63 ---- AVERAGE IRRIGATION KWH USAGE PER MONTH

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
2002	351.85	2,026.10	404	386	351.85	1	1	3,064.47	12	12	351.85	1	1	1,961.09	82	80
2003	1,046.30	2,025.69	401	309	1,046.30	1	1	2,250.00	13	10	1,046.30	1	1	2,033.48	98	76
2004	1,708.33	1,752.12	400	203	1,708.33	1	1	1,629.91	14	7	1,708.33	1	1	1,708.33	93	47
2005	1,357.14	1,875.00	401	263	1,357.14	1	1	2,343.61	11	8	1,357.14	1	1	1,695.24	68	41
2006	773.81	2,182.87	400	354	773.81	1	1	1,685.73	11	11	773.81	1	1	2,106.06	87	79

RATIO 64 ---- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
2002	4,991.42	3,266.21	819	182	4,775.79	23	8	2,980.34	46	8	3,588.83	3	1	3,401.68	137	42
2003	4,866.59	3,252.23	815	187	4,044.62	23	8	2,616.23	44	7	3,848.65	3	1	3,412.63	165	48
2004	4,775.44	3,233.06	815	201	3,891.32	23	8	3,163.86	44	9	3,891.32	3	1	3,529.80	172	49
2005	4,988.57	3,269.57	817	190	4,004.76	23	6	3,041.97	37	5	4,004.76	3	1	3,360.28	118	31
2006	5,079.16	3,299.90	814	184	4,191.85	23	5	3,314.86	33	5	3,934.41	3	1	3,459.67	182	42

RATIO 65 ---- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
2002	740,325.00	435,783.33	655	224	1,295,333.33	23	17	572,583.33	41	16	740,325.00	3	2	450,604.17	110	40
2003	606,333.33	435,465.28	656	260	1,165,914.06	22	17	591,694.44	39	19	12,759,761.90	2	2	557,916.67	134	63
2004	626,881.94	480,248.66	656	261	1,229,834.70	22	19	553,926.92	38	17	11,954,117.36	2	2	592,670.83	138	64
2005	916,760.42	505,125.00	666	194	1,239,096.19	22	14	736,259.62	32	14	11,641,911.12	2	2	501,845.83	90	26
2006	881,369.05	487,916.67	673	201	1,099,289.35	22	15	587,230.39	29	9	11,684,176.46	2	2	604,726.31	156	57

RATIO 66 ---- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
2002	10,937.50	1,671.28	594	33	2,452.75	18	3	3,035.12	36	2	10,937.50	3	2	1,702.78	94	9
2003	10,875.00	1,666.67	583	28	2,554.94	18	3	2,932.65	36	2	10,875.00	3	2	1,597.22	115	8
2004	11,208.33	1,666.67	585	26	2,355.77	18	3	2,596.37	34	3	11,208.33	3	2	1,478.85	126	7
2005	11,708.33	1,633.88	581	21	2,237.95	18	3	2,137.35	28	2	11,708.33	3	2	1,488.89	86	6
2006	8,125.00	1,554.61	584	41	2,602.61	18	3	1,864.94	25	3	8,125.00	3	2	1,461.11	135	12

RATIO 69 ---- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
2002	61.27	63.09	821	445	61.44	23	13	71.15	46	34	61.27	3	2	60.17	137	66
2003	60.67	62.48	817	450	61.37	23	13	68.50	44	30	60.67	3	2	60.86	165	84
2004	60.10	61.86	818	450	60.83	23	14	65.06	44	29	60.10	3	2	60.31	172	88
2005	60.88	62.23	818	434	62.25	23	15	67.42	37	23	60.88	3	2	58.78	119	57
2006	60.75	61.39	817	425	62.50	23	14	65.16	33	19	60.75	3	2	60.54	184	92

RATIO 71 ---- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
2002	0.01	1.43	404	396	0.01	1	1	0.41	12	12	0.01	1	1	2.25	82	82
2003	0.02	1.38	403	380	0.02	1	1	0.56	13	12	0.02	1	1	1.73	99	93
2004	0.03	1.27	403	373	0.03	1	1	0.38	14	11	0.03	1	1	1.38	93	86
2005	0.02	1.46	402	381	0.02	1	1	2.06	11	11	0.02	1	1	1.93	69	60
2006	0.01	1.73	400	390	0.01	1	1	1.88	11	11	0.01	1	1	1.77	87	83

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Year / System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
RATIO 72 ---- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)															
2002 24.02	16.68	819	203	16.62	23	3	17.19	46	11	21.15	3	1	16.38	137	29
2003 24.55	16.64	815	191	16.50	23	2	16.57	44	11	23.34	3	1	16.65	165	42
2004 24.95	16.91	815	187	16.51	23	2	16.14	44	12	23.34	3	1	16.71	172	37
2005 25.45	17.09	817	179	16.94	23	2	14.25	37	6	22.57	3	1	18.09	118	31
2006 27.40	17.38	814	142	17.39	23	1	15.91	33	6	22.65	3	1	16.69	182	30
RATIO 73 ---- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)															
2002 14.62	11.77	656	288	19.02	23	14	7.92	41	14	14.62	3	2	16.10	110	58
2003 14.67	12.50	656	293	21.80	22	14	10.99	39	15	52.17	2	2	16.96	134	72
2004 14.83	13.00	656	302	23.01	22	14	13.70	38	19	52.19	2	2	16.95	138	78
2005 13.57	12.88	667	325	20.20	22	14	13.09	32	16	51.29	2	2	15.12	90	50
2006 11.75	13.40	673	366	19.76	22	16	17.89	29	18	50.47	2	2	15.27	156	93
RATIO 74 ---- STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)															
2002 0.09	0.13	596	369	0.09	18	9	0.13	36	23	0.09	3	2	0.12	94	55
2003 0.09	0.13	589	367	0.09	18	9	0.14	36	23	0.09	3	2	0.10	116	66
2004 0.09	0.13	587	363	0.09	18	9	0.18	34	23	0.09	3	2	0.11	126	74
2005 0.09	0.13	585	357	0.09	18	9	0.14	28	18	0.09	3	2	0.09	86	43
2006 0.09	0.13	590	349	0.09	18	9	0.15	25	16	0.09	3	2	0.12	136	76
CONTROLLABLE EXPENSES (RATIOS 77-87)															
RATIO 77 ---- O & M EXPENSES PER TOTAL KWH SOLD (MILLS)															
2002 5.50	8.52	821	682	5.87	23	14	7.84	46	42	5.50	3	2	8.85	137	123
2003 6.26	8.79	817	635	6.26	23	12	8.20	44	37	6.26	3	2	9.12	165	134
2004 5.99	9.12	818	671	6.29	23	15	7.89	44	36	5.99	3	2	9.61	172	144
2005 6.73	9.00	820	601	6.25	23	9	7.44	37	25	6.73	3	2	9.55	119	95
2006 8.21	9.32	818	499	6.64	23	8	8.63	33	19	8.21	3	2	9.39	184	115
RATIO 78 ---- O & M EXPENSES PER DOLLARS OF TUP (MILLS)															
2002 37.31	42.85	823	574	48.43	23	22	44.81	46	39	44.18	3	3	42.58	137	93
2003 40.43	44.05	820	502	47.66	23	23	44.69	44	31	46.43	3	3	44.39	165	107
2004 38.13	43.49	818	552	50.42	23	22	45.42	44	34	54.37	3	3	45.46	172	125
2005 42.84	43.19	820	423	46.96	23	17	42.78	37	18	55.46	3	3	44.80	119	68
2006 47.72	42.85	819	294	47.72	23	12	43.77	33	14	52.06	3	3	43.79	184	73
RATIO 79 ---- O & M EXPENSES PER CONSUMER ($)															
2002 123.34	158.46	821	648	125.34	23	14	133.78	46	32	123.34	3	2	171.46	137	121
2003 136.32	164.76	817	584	131.28	23	8	143.67	44	25	136.32	3	2	174.70	165	129
2004 131.59	169.06	818	649	138.30	23	15	144.82	44	32	149.37	3	3	177.25	172	154
2005 155.21	173.30	819	521	137.58	23	8	144.50	37	11	155.21	3	2	185.60	119	90
2006 181.85	181.28	818	404	145.48	23	4	156.25	33	12	181.85	3	2	186.01	184	98

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2001–2006)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 80 ---- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)																
2002	1.76	2.52	821	652	1.93	23	16	2.95	46	43	1.76	3	2	2.43	137	104
2003	1.81	2.63	817	649	1.95	23	16	3.12	44	39	1.81	3	2	2.57	165	129
2004	1.84	2.72	818	650	2.05	23	16	3.02	44	35	1.84	3	2	2.45	172	125
2005	1.72	2.62	819	681	1.99	23	17	2.84	37	30	1.72	3	2	2.53	119	97
2006	1.73	2.71	818	685	2.19	23	19	2.63	33	25	1.73	3	2	2.58	184	159
RATIO 81 ---- CONSUMER ACCOUNTING EXPENSES PER CONSUMER ($)																
2002	39.57	48.17	821	602	44.52	23	18	49.71	46	40	42.08	3	3	47.85	137	101
2003	39.35	49.41	817	640	46.15	23	20	50.06	44	39	44.85	3	3	49.34	165	129
2004	40.39	50.31	818	626	46.94	23	17	51.88	44	37	43.55	3	3	49.74	172	126
2005	39.66	51.67	819	661	50.59	23	21	52.08	37	33	45.14	3	3	51.97	119	92
2006	38.25	53.03	818	701	50.45	23	22	52.97	33	30	44.34	3	3	52.69	184	159
RATIO 82 ---- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)																
2002	0.30	0.80	807	684	0.42	23	17	0.57	46	37	0.30	3	2	0.90	136	122
2003	0.36	0.85	804	659	0.45	23	15	0.68	44	32	0.36	3	2	0.86	163	139
2004	0.31	0.82	805	681	0.41	23	17	0.53	44	33	0.31	3	2	0.84	168	145
2005	0.44	0.79	805	609	0.42	23	11	0.54	37	25	0.44	3	2	0.78	117	85
2006	0.44	0.82	807	605	0.39	23	11	0.47	33	19	0.44	3	2	0.86	183	137
RATIO 83 ---- CUSTOMER SALES AND SERVICE PER CONSUMER ($)																
2002	6.73	15.31	807	668	8.44	23	18	10.19	46	34	7.25	3	3	16.80	136	119
2003	7.83	15.96	804	622	9.29	23	17	12.48	44	28	7.83	3	2	16.55	163	130
2004	6.83	15.69	805	660	7.58	23	17	10.08	44	31	6.83	3	2	16.81	168	140
2005	10.11	15.99	805	555	8.65	23	7	10.98	37	21	7.22	3	1	17.21	117	79
2006	9.76	16.31	807	572	8.32	23	9	10.07	33	19	8.42	3	1	16.43	183	130
RATIO 84 ---- A & G EXPENSES PER TOTAL KWH SOLD (MILLS)																
2002	2.24	4.95	821	747	2.59	23	16	3.89	46	41	2.24	3	2	5.53	137	133
2003	2.55	5.20	817	736	2.73	23	14	4.10	44	38	2.55	3	2	5.76	165	156
2004	2.73	5.26	818	721	2.78	23	14	4.06	44	36	2.73	3	2	5.16	172	161
2005	2.76	5.20	819	717	2.72	23	11	4.09	37	29	2.62	3	1	5.71	119	110
2006	3.16	5.32	818	682	2.99	23	9	4.05	33	21	2.94	3	1	5.15	184	149
RATIO 85 ---- A & G EXPENSES PER CONSUMER ($)																
2002	50.30	92.21	821	740	52.23	23	15	63.16	46	36	43.36	3	1	101.77	137	134
2003	55.40	95.79	817	717	55.40	23	12	70.31	44	34	46.60	3	1	104.88	165	155
2004	59.87	97.92	818	695	57.17	23	9	74.35	44	33	47.30	3	1	104.10	172	161
2005	63.57	100.22	819	689	57.02	23	10	81.05	37	27	57.01	3	1	117.07	119	109
2006	70.00	106.25	818	657	59.57	23	7	81.49	33	22	60.26	3	1	106.21	184	150

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
RATIO 86 ——— TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)																
2002	9.80	17.23	821	749	10.79	23	16	16.29	46	44	9.80	3	2	17.87	137	128
2003	10.98	17.92	817	716	11.56	23	14	17.05	44	41	10.98	3	2	18.70	165	150
2004	10.87	18.27	818	734	11.61	23	15	16.64	44	39	10.87	3	2	18.20	172	157
2005	11.64	18.12	819	703	11.64	23	12	15.27	37	29	11.64	3	2	19.43	119	105
2006	13.54	18.66	818	648	13.54	23	12	15.69	33	24	13.54	3	2	18.47	184	143
RATIO 87 ——— TOTAL CONTROLLABLE EXPENSES PER CONSUMER ($) (SAME AS RATIO #104)																
2002	219.94	313.29	821	761	236.89	23	19	266.97	46	40	219.94	3	2	344.23	137	132
2003	238.90	327.14	817	734	253.74	23	17	283.36	44	35	238.90	3	3	341.60	165	153
2004	238.67	337.61	818	746	249.79	23	17	294.72	44	39	243.51	3	3	346.05	172	163
2005	268.55	345.95	819	679	268.55	23	12	298.51	37	26	268.55	3	2	388.97	119	106
2006	299.86	361.64	818	617	271.63	23	7	311.74	33	19	299.86	3	2	366.92	184	146

FIXED EXPENSES (RATIOS 88–102)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
RATIO 88 ——— POWER COST PER KWH PURCHASED (MILLS)																
2002	35.51	40.25	821	584	38.03	23	20	41.50	46	42	35.51	3	2	40.95	137	102
2003	34.94	42.83	817	642	39.80	23	22	45.26	44	41	34.94	3	2	42.09	165	128
2004	35.05	44.15	816	653	43.68	23	22	45.88	44	41	35.05	3	2	42.75	171	137
2005	35.21	48.80	817	663	50.82	23	22	50.48	37	33	35.21	3	2	49.27	118	87
2006	35.63	53.22	817	679	55.06	23	22	54.11	33	28	35.63	3	2	51.52	183	152
RATIO 89 ——— POWER COST PER TOTAL KWH SOLD (MILLS)																
2002	37.53	43.28	821	593	39.98	23	18	44.57	46	41	37.53	3	2	43.74	137	104
2003	36.89	45.73	817	649	41.94	23	22	47.43	44	41	36.89	3	2	44.61	165	130
2004	36.90	47.17	818	668	45.69	23	22	47.56	44	41	36.90	3	2	45.38	172	141
2005	36.79	51.67	819	676	53.68	23	22	52.76	37	34	36.79	3	2	52.20	119	90
2006	37.54	56.53	818	681	57.35	23	22	57.37	33	28	37.54	3	2	56.15	184	153
RATIO 90 ——— POWER COST AS A % OF REVENUE																
2002	64.56	57.96	823	195	68.59	23	17	59.42	46	12	64.56	3	2	56.95	137	27
2003	62.79	58.89	820	266	68.95	23	18	60.83	44	19	62.79	3	2	57.77	165	49
2004	63.19	59.33	818	262	70.60	23	19	61.77	44	17	63.19	3	2	58.45	172	43
2005	62.90	60.83	820	351	73.23	23	22	64.12	37	22	62.90	3	2	62.61	119	59
2006	63.26	61.44	819	362	73.86	23	22	65.86	33	24	63.26	3	2	62.82	184	91
RATIO 91 ——— LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)																
2002	3.19	4.01	813	513	2.41	23	6	4.09	46	34	3.19	3	2	3.97	137	88
2003	3.17	3.85	810	511	2.22	23	6	4.10	44	29	3.17	3	2	4.04	165	106
2004	3.27	3.88	811	502	2.44	23	6	4.00	44	27	3.27	3	2	3.78	170	102
2005	3.41	4.27	812	523	2.92	23	9	4.19	37	24	3.41	3	2	4.18	117	73
2006	4.22	4.70	813	448	3.76	23	8	3.95	33	16	4.22	3	2	4.36	184	97

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total Median	US Total NBR	US Total Rank	State Grouping Median	State Grouping NBR	State Grouping Rank	Consumer Size Median	Consumer Size NBR	Consumer Size Rank	Major Current Power Supplier Median	Major Current Power Supplier NBR	Major Current Power Supplier Rank	Plant Growth (2001–2006) Median	Plant Growth (2001–2006) NBR	Plant Growth (2001–2006) Rank
RATIO 92 ---- LONG–TERM INTEREST COST AS A % OF TUP																
2002	2.17	2.00	814	317	2.15	23	11	2.20	46	25	2.17	3	2	1.95	137	49
2003	2.04	1.90	812	325	1.95	23	10	2.13	44	25	2.04	3	2	1.86	165	63
2004	2.08	1.87	811	286	1.90	23	9	2.03	44	20	2.02	3	1	1.81	170	50
2005	2.17	2.04	812	345	2.20	23	13	2.17	37	19	2.17	3	2	1.88	117	40
2006	2.45	2.17	813	261	2.50	23	13	2.09	33	11	2.45	3	2	2.09	184	47
RATIO 93 ---- LONG–TERM INTEREST COST PER CONSUMER ($)																
2002	71.64	72.31	813	413	54.18	23	6	67.62	46	18	71.64	3	2	77.20	137	77
2003	68.89	70.83	810	431	53.29	23	3	67.80	44	19	64.87	3	1	75.24	165	93
2004	71.86	71.98	811	408	51.58	23	2	70.85	44	21	59.31	3	1	71.42	170	84
2005	78.69	81.06	812	431	64.63	23	7	77.64	37	17	78.69	3	2	82.11	117	64
2006	93.48	90.40	813	382	76.06	23	7	81.42	33	10	93.48	3	2	85.19	184	76
RATIO 94 ---- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)																
2002	5.25	5.58	820	462	3.64	23	4	5.38	46	25	5.23	3	1	6.00	137	85
2003	4.99	5.82	816	536	3.74	23	7	5.56	44	29	4.99	3	2	6.10	165	116
2004	4.97	5.97	818	552	3.90	23	7	5.59	44	29	4.97	3	2	5.94	172	118
2005	4.83	5.96	819	572	3.96	23	7	5.61	37	26	4.83	3	2	6.06	119	86
2006	5.13	6.14	818	559	4.30	23	7	5.85	33	20	5.13	3	2	5.83	184	125
RATIO 95 ---- DEPRECIATION EXPENSE AS A % OF TUP																
2002	3.56	2.87	822	44	3.22	23	5	2.94	46	4	3.29	3	1	2.88	137	11
2003	3.22	2.88	819	109	3.20	23	9	2.94	44	9	3.20	3	1	2.91	165	28
2004	3.17	2.87	818	140	3.17	23	12	2.96	44	14	3.14	3	1	2.90	172	33
2005	3.08	2.86	820	191	3.13	23	14	2.95	37	14	3.08	3	2	2.87	119	24
2006	2.98	2.84	819	261	3.12	23	16	2.97	33	15	2.98	3	2	2.83	184	52
RATIO 96 ---- DEPRECIATION EXPENSE PER CONSUMER ($)																
2002	117.79	102.42	820	292	85.08	23	1	89.46	46	7	95.75	3	1	117.79	137	69
2003	108.56	106.88	816	387	87.89	23	4	97.05	44	15	101.68	3	1	117.15	165	95
2004	109.27	109.89	818	416	91.49	23	4	101.20	44	14	106.27	3	1	117.30	172	97
2005	111.43	113.31	819	437	95.12	23	4	108.55	37	15	108.01	3	1	116.92	119	67
2006	113.67	118.22	818	446	100.11	23	5	110.10	33	15	113.67	3	2	117.40	184	97
RATIO 97 ---- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE																
2002	27.44	30.52	823	546	24.74	23	9	28.15	46	26	24.04	3	1	31.86	137	110
2003	28.29	30.69	819	513	25.93	23	9	28.76	44	26	24.53	3	1	31.47	165	115
2004	29.24	31.11	818	474	26.03	23	7	29.39	44	23	24.61	3	1	31.27	172	108
2005	29.89	31.40	820	460	25.90	23	7	29.89	37	19	24.90	3	1	34.62	119	86
2006	30.13	31.40	819	449	24.92	23	7	30.84	33	19	24.71	3	1	31.31	184	107

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total Median	US Total NBR	US Total Rank	State Grouping Median	State Grouping NBR	State Grouping Rank	Consumer Size Median	Consumer Size NBR	Consumer Size Rank	Major Current Power Supplier Median	Major Current Power Supplier NBR	Major Current Power Supplier Rank	Plant Growth (2001-2006) Median	Plant Growth (2001-2006) NBR	Plant Growth (2001-2006) Rank
RATIO 98 ---- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)																
2002	0.07	0.90	594	469	0.08	22	13	0.52	36	24	0.07	3	2	0.69	97	69
2003	0.07	0.94	591	471	0.08	22	12	0.28	35	23	0.07	3	2	0.80	112	84
2004	0.07	0.98	593	471	0.07	22	11	0.42	37	24	0.07	3	1	0.72	113	83
2005	0.06	0.95	589	473	0.07	22	14	0.46	32	22	0.06	3	1	0.57	89	67
2006	0.07	0.94	590	473	0.08	22	18	0.46	30	23	0.07	3	2	0.86	130	97
RATIO 99 ---- TOTAL TAX EXPENSE AS A % OF TUP																
2002	0.05	0.47	596	461	0.06	22	20	0.33	36	23	0.05	3	3	0.33	97	67
2003	0.05	0.47	594	462	0.06	22	20	0.15	35	21	0.05	3	3	0.39	112	77
2004	0.04	0.45	593	462	0.05	22	18	0.19	37	23	0.04	3	2	0.37	113	81
2005	0.04	0.44	590	462	0.05	22	20	0.27	32	21	0.04	3	2	0.21	89	65
2006	0.04	0.43	591	466	0.05	22	21	0.22	30	23	0.04	3	3	0.42	130	97
RATIO 100 ---- TOTAL TAX EXPENSE PER CONSUMER																
2002	1.62	16.60	594	465	1.53	22	10	6.76	36	22	1.62	3	2	15.36	97	68
2003	1.58	17.68	591	465	1.57	22	11	7.02	35	20	1.58	3	2	14.86	112	80
2004	1.53	17.91	593	465	1.52	22	10	9.56	37	22	1.53	3	2	16.76	113	82
2005	1.46	18.64	589	467	1.52	22	14	10.25	32	20	1.46	3	2	12.72	89	67
2006	1.46	18.78	590	469	1.59	22	17	9.85	30	21	1.46	3	2	19.06	130	97
RATIO 101 ---- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)																
2002	46.12	53.64	821	659	46.97	23	15	55.13	46	43	46.12	3	2	53.95	137	110
2003	45.23	55.96	817	691	48.18	23	20	56.00	44	41	45.23	3	2	55.60	165	138
2004	45.33	57.41	818	716	53.08	23	21	56.92	44	41	45.33	3	2	55.99	172	144
2005	45.21	61.46	819	732	60.42	23	22	61.27	37	36	45.21	3	2	61.05	119	104
2006	47.07	67.45	818	731	65.12	23	22	65.65	33	30	47.07	3	2	66.34	184	161
RATIO 102 ---- TOTAL FIXED EXPENSES PER CONSUMER ($)																
2002	1,034.78	1,033.15	821	407	980.92	23	10	1,012.36	46	23	1,034.78	3	2	1,074.15	137	76
2003	984.19	1,055.50	817	501	998.49	23	14	1,053.98	44	31	984.19	3	2	1,064.67	165	110
2004	995.68	1,099.12	818	530	1,083.79	23	16	1,096.31	44	31	995.68	3	2	1,109.65	172	122
2005	1,043.06	1,220.60	819	564	1,300.32	23	21	1,231.84	37	30	1,043.06	3	2	1,215.30	119	82
2006	1,042.18	1,293.88	818	605	1,382.05	23	22	1,369.67	33	26	1,042.18	3	2	1,293.88	184	146
TOTAL EXPENSES (RATIOS 103-107)																
RATIO 103 ---- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)																
2002	9.80	17.23	821	749	10.79	23	16	16.29	46	44	9.80	3	2	17.87	137	128
2003	10.98	17.92	817	716	11.56	23	14	17.05	44	41	10.98	3	2	18.70	165	150
2004	10.87	18.27	818	734	11.61	23	15	16.64	44	39	10.87	3	2	18.20	172	157
2005	11.64	18.12	819	703	11.64	23	12	15.27	37	29	11.64	3	2	19.43	119	105
2006	13.54	18.66	818	648	13.54	23	12	15.69	33	24	13.54	3	2	18.47	184	143

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total Median	US Total NBR	US Total Rank	State Grouping Median	State Grouping NBR	State Grouping Rank	Consumer Size Median	Consumer Size NBR	Consumer Size Rank	Major Current Power Supplier Median	Major Current Power Supplier NBR	Major Current Power Supplier Rank	Plant Growth (2001-2006) Median	Plant Growth (2001-2006) NBR	Plant Growth (2001-2006) Rank
RATIO 104 —— TOTAL OPERATING EXPENSES PER CONSUMER ($)																
2002	219.94	313.29	821	761	236.89	23	19	266.97	46	40	219.94	3	2	344.23	137	132
2003	238.90	327.14	817	734	253.74	23	17	283.36	44	35	238.90	3	2	341.60	165	153
2004	238.67	337.61	818	746	249.79	23	17	294.72	44	39	243.51	3	3	346.05	172	163
2005	268.55	345.95	819	679	268.55	23	12	298.51	37	26	268.55	3	2	388.97	119	106
2006	299.86	361.64	818	617	271.63	23	7	311.74	33	19	299.86	3	2	366.92	184	146
RATIO 105 —— TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)																
2002	18.39	28.16	821	697	18.13	23	11	28.01	46	40	18.39	3	2	29.25	137	121
2003	19.32	28.99	817	687	18.80	23	11	27.79	44	35	19.32	3	2	29.57	165	143
2004	19.29	29.41	818	693	19.29	23	12	27.63	44	35	19.29	3	2	27.91	172	149
2005	20.06	29.81	819	686	19.84	23	11	27.12	37	28	20.06	3	2	30.40	119	103
2006	23.07	30.71	818	621	22.27	23	11	26.95	33	22	23.07	3	2	29.46	184	137
RATIO 106 —— TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)																
2002	55.92	70.65	821	744	57.94	23	16	70.08	46	45	55.92	3	2	70.75	137	123
2003	56.21	73.38	817	750	60.84	23	18	71.47	44	43	56.21	3	2	73.19	165	153
2004	56.19	75.59	818	766	63.70	23	20	72.30	44	42	56.19	3	2	73.72	172	160
2005	56.86	80.74	819	771	71.12	23	22	74.52	37	35	56.86	3	2	78.70	119	112
2006	60.61	85.45	818	752	78.50	23	22	79.80	33	30	60.61	3	2	83.63	184	169
RATIO 107 —— TOTAL COST OF ELECTRIC SERVICE PER CONSUMER ($)																
2002	1,254.72	1,350.76	821	515	1,215.82	23	11	1,256.86	46	24	1,254.72	3	2	1,414.24	137	98
2003	1,223.09	1,390.11	817	581	1,241.37	23	13	1,355.07	44	33	1,223.09	3	2	1,415.55	165	126
2004	1,234.35	1,436.68	818	612	1,333.59	23	17	1,414.70	44	34	1,234.35	3	2	1,492.32	172	137
2005	1,311.61	1,564.65	819	625	1,543.85	23	21	1,575.61	37	30	1,311.61	3	2	1,557.08	119	92
2006	1,342.04	1,654.67	818	642	1,596.14	23	21	1,665.02	33	26	1,342.04	3	2	1,657.63	184	149
EMPLOYEES (RATIOS 108-113)																
RATIO 108 —— AVERAGE WAGE RATE PER HOUR ($)																
2002	21.97	21.42	819	340	21.04	23	10	21.06	46	18	23.06	3	3	21.48	137	57
2003	22.73	22.11	814	350	22.43	23	11	21.81	44	18	23.58	3	3	22.45	165	80
2004	23.65	23.08	815	357	23.14	23	9	23.80	44	23	24.80	3	3	23.02	172	75
2005	24.41	24.12	819	376	24.41	23	12	24.41	37	19	24.82	3	3	23.55	119	47
2006	25.14	24.84	814	384	25.05	23	11	25.51	33	18	25.51	3	3	25.02	184	88
RATIO 109 —— TOTAL WAGES PER TOTAL KWH SOLD (MILLS)																
2002	5.91	9.41	820	706	5.91	23	12	9.22	46	42	5.91	3	2	10.01	137	126
2003	6.28	9.68	814	693	6.28	23	12	9.20	44	39	6.28	3	2	10.07	165	147
2004	6.57	9.87	816	684	6.45	23	11	8.46	44	36	6.57	3	2	9.73	172	150
2005	6.59	9.98	819	686	6.48	23	11	8.08	37	30	6.59	3	2	10.62	119	104
2006	6.96	9.95	815	659	6.55	23	10	7.89	33	22	6.96	3	2	9.66	184	146

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Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001–2006) Median	NBR	Rank
RATIO 110 ──── TOTAL WAGES PER CONSUMER ($)																
2002	132.54	177.47	820	673	123.95	23	8	146.07	46	32	132.54	3	2	200.08	137	126
2003	136.74	181.56	814	666	127.05	23	8	157.86	44	31	136.74	3	2	204.77	165	149
2004	144.37	185.96	816	647	131.38	23	6	163.43	44	31	144.37	3	2	199.95	172	148
2005	152.10	193.28	819	632	133.63	23	6	172.65	37	26	152.10	3	2	217.69	119	98
2006	154.04	196.57	815	617	132.70	23	6	173.17	33	21	154.04	3	2	199.11	184	148
RATIO 111 ──── OVERTIME HOURS/TOTAL HOURS (%)																
2002	6.08	4.80	819	228	5.91	23	11	5.44	46	17	6.08	3	2	4.57	137	35
2003	6.63	4.65	814	171	6.86	23	13	5.60	44	13	6.63	3	2	4.19	165	32
2004	8.14	4.94	816	122	7.24	23	8	5.99	44	12	8.63	3	3	4.61	171	18
2005	9.25	5.80	816	94	6.82	23	5	6.32	37	7	8.93	3	1	5.34	119	13
2006	9.25	4.98	811	42	6.32	23	5	5.82	33	2	9.25	3	2	4.98	183	11
RATIO 112 ──── CAPITALIZED PAYROLL / TOTAL PAYROLL (%)																
2002	29.90	22.75	819	156	26.48	23	10	26.05	46	14	30.75	3	3	22.41	137	21
2003	31.19	22.48	812	112	25.94	23	6	25.44	44	11	31.95	3	3	21.11	165	20
2004	35.01	22.60	815	54	28.05	23	1	24.68	44	5	30.08	3	1	22.70	171	13
2005	33.27	22.87	816	93	26.12	23	4	27.05	37	9	27.76	3	1	20.69	119	7
2006	31.87	23.67	814	116	27.07	23	6	25.24	33	5	31.87	3	2	23.59	184	24
RATIO 113 ──── AVERAGE CONSUMERS PER EMPLOYEE																
2002	371.05	264.51	821	108	374.52	23	14	317.22	46	10	371.05	3	2	230.50	137	12
2003	374.56	267.94	815	112	394.69	23	15	313.49	44	10	374.56	3	2	246.43	165	14
2004	379.51	268.54	818	130	394.41	23	15	310.18	44	12	379.51	3	2	254.20	172	21
2005	374.73	274.50	819	140	393.51	23	14	314.27	37	10	374.73	3	2	238.59	119	14
2006	360.27	276.41	815	168	391.58	23	17	321.68	33	11	360.27	3	2	275.77	184	36
GROWTH (RATIOS 114–121)																
RATIO 114 ──── ANNUAL GROWTH IN KWH SOLD (%)																
2002	4.52	4.78	816	436	4.52	23	12	4.77	46	26	4.52	3	2	4.38	137	65
2003	-2.10	1.05	810	689	0.38	23	20	1.10	44	39	-0.46	3	3	0.70	164	137
2004	2.28	2.02	814	378	2.43	23	14	3.20	44	27	2.28	3	2	1.96	172	75
2005	6.54	4.66	815	260	5.94	23	9	5.43	37	14	6.54	3	2	4.22	119	37
2006	-2.80	1.78	817	742	-1.42	23	17	0.35	33	30	-0.95	3	3	1.26	184	166
RATIO 115 ──── ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)																
2002	1.65	1.54	820	388	2.20	23	18	1.93	46	31	1.65	3	2	1.22	137	46
2003	0.95	1.47	811	579	1.66	23	19	1.87	44	39	1.08	3	3	1.33	164	113
2004	1.32	1.54	814	481	1.79	23	19	1.93	44	34	1.39	3	3	1.51	172	99
2005	1.45	1.50	815	427	1.47	23	13	1.78	37	26	1.45	3	2	1.00	119	40
2006	1.27	1.51	817	490	1.55	23	16	1.62	33	25	1.27	3	2	1.38	184	100

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Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2001-2006)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 116 ---- ANNUAL GROWTH IN TUP DOLLARS (%)																
2002	3.12	4.83	819	678	5.30	23	22	5.02	46	42	5.40	3	3	4.30	137	115
2003	2.94	4.64	812	669	5.10	23	23	5.26	44	43	5.10	3	3	4.17	164	138
2004	3.71	4.79	816	583	5.20	23	22	5.52	44	40	4.42	3	3	4.20	172	119
2005	6.51	4.99	816	242	5.79	23	7	5.83	37	12	5.36	3	1	3.81	119	9
2006	6.52	5.60	818	278	6.15	23	8	5.20	33	10	6.52	3	2	5.07	184	29
RATIO 117 ---- CONST. W.I.P. TO PLANT ADDITIONS (%)																
2002	16.52	22.23	805	489	10.62	23	7	27.97	46	34	16.52	3	2	16.35	134	67
2003	7.67	24.11	807	661	15.54	23	19	33.54	44	42	24.11	3	3	19.93	163	129
2004	10.50	25.34	801	618	13.00	23	15	32.40	44	39	26.01	3	3	20.66	171	118
2005	57.32	26.81	805	195	22.58	23	3	23.86	37	12	25.02	3	1	22.38	115	25
2006	43.44	24.72	793	247	19.77	23	3	27.53	33	10	25.06	3	1	22.71	179	39
RATIO 118 ---- NET NEW SERVICES TO TOTAL SERVICES (%)																
2002	1.29	1.67	819	535	2.31	23	21	2.14	46	40	1.61	3	3	1.33	137	71
2003	1.73	1.63	811	375	2.01	23	16	1.92	44	27	1.73	3	2	1.48	163	64
2004	1.77	1.63	815	358	1.84	23	14	2.01	44	27	1.36	3	1	1.55	171	69
2005	1.73	1.63	816	376	1.73	23	12	2.05	37	26	1.62	3	1	1.15	119	35
2006	1.42	1.58	816	459	1.73	23	17	1.58	33	23	1.42	3	2	1.50	184	98
RATIO 119 ---- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)																
2002	-0.17	3.43	819	672	6.01	23	22	3.63	46	41	6.01	3	3	2.73	137	104
2003	0.25	3.22	812	639	7.43	23	19	2.67	44	35	0.25	3	2	2.16	164	122
2004	6.79	4.29	816	250	3.03	23	5	5.72	44	16	6.79	3	2	3.84	172	42
2005	7.67	5.35	816	259	5.37	23	7	5.19	37	14	4.96	3	1	3.33	119	22
2006	6.29	5.12	818	326	4.49	23	8	5.69	33	16	6.29	3	2	4.61	184	61
RATIO 120 ---- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)																
2002	2.53	4.23	806	543	9.03	22	18	3.95	45	34	9.83	3	3	2.79	136	72
2003	0.04	3.85	814	720	7.85	23	21	3.82	44	40	3.22	3	3	3.22	165	143
2004	3.47	4.19	809	468	4.23	23	15	5.16	44	27	3.44	3	1	3.34	171	82
2005	7.23	5.13	815	244	4.51	23	4	5.64	37	12	5.99	3	1	3.50	119	14
2006	6.98	5.60	814	289	5.13	23	5	6.07	33	12	6.35	3	1	4.75	184	44
RATIO 121 ---- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)																
2002	2.41	4.81	785	642	7.18	21	20	5.30	45	43	8.96	2	2	3.52	137	103
2003	2.99	4.55	793	591	7.18	21	18	4.67	43	36	6.38	2	2	3.55	165	109
2004	4.65	4.63	798	395	6.51	22	17	5.13	43	29	6.68	3	3	3.67	172	44
2005	3.92	4.65	805	498	6.76	22	19	5.85	37	28	5.68	3	3	3.07	119	41
2006	4.11	4.93	810	524	6.30	23	17	5.22	33	26	4.11	3	2	4.12	184	94

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PLANT (RATIOS 122-145)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)																
2002	14.73	19.44	821	631	11.20	23	7	18.19	46	36	14.73	3	2	20.15	137	110
2003	15.49	20.09	817	612	12.01	23	7	18.55	44	33	15.49	3	2	20.62	165	129
2004	15.71	20.69	818	619	12.75	23	7	18.65	44	32	15.71	3	2	20.65	172	130
2005	15.71	20.84	819	620	13.00	23	7	18.44	37	28	15.71	3	2	21.42	119	93
2006	17.21	21.62	818	591	14.20	23	7	19.06	33	22	17.21	3	2	20.61	184	131
RATIO 123 --- TUP INVESTMENT PER CONSUMER ($)																
2002	3,305.97	3,573.43	821	479	2,607.94	23	3	3,139.29	46	17	3,305.97	3	2	3,882.34	137	98
2003	3,371.37	3,711.19	817	505	2,717.53	23	3	3,309.18	44	20	3,371.37	3	2	3,927.60	165	114
2004	3,450.95	3,830.69	818	512	2,776.55	23	3	3,390.79	44	21	3,450.95	3	2	4,021.48	172	123
2005	3,623.13	3,954.35	819	505	2,878.77	23	3	3,583.61	37	18	3,623.13	3	2	4,245.02	119	76
2006	3,811.06	4,114.77	818	491	3,086.27	23	2	3,551.14	33	12	3,811.06	3	2	4,067.84	184	116
RATIO 124 --- TUP INVESTMENT PER MILE OF LINE ($)																
2002	28,812.38	19,086.04	821	151	23,096.82	23	3	24,374.11	46	12	27,310.28	3	1	16,152.19	137	20
2003	29,339.07	19,910.36	817	163	24,041.83	23	4	25,060.34	44	14	28,441.35	3	1	17,673.25	165	24
2004	30,064.48	20,714.35	818	171	24,864.78	23	4	26,368.59	44	15	29,447.48	3	1	18,198.22	172	24
2005	31,692.48	21,564.30	818	170	26,132.54	23	5	28,968.07	37	15	30,239.07	3	1	16,207.73	119	14
2006	33,436.09	22,567.64	816	176	28,196.08	23	5	29,286.68	33	12	31,354.75	3	1	21,277.89	184	28
RATIO 125 --- AVERAGE CONSUMERS PER MILE																
2002	8.72	5.66	821	173	8.72	23	12	8.17	46	17	8.72	3	2	4.14	137	21
2003	8.70	5.70	817	179	8.70	23	12	8.41	44	18	8.70	3	2	4.63	165	24
2004	8.71	5.78	818	180	8.71	23	12	8.44	44	20	8.71	3	2	4.80	172	26
2005	8.75	5.82	818	183	9.01	23	13	8.48	37	16	8.75	3	2	4.29	119	16
2006	8.77	5.84	816	181	9.05	23	13	8.30	33	12	8.77	3	2	5.45	184	33
RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)																
2002	135.83	163.86	785	544	103.89	23	7	150.89	44	30	135.83	3	2	171.78	132	96
2003	143.92	170.03	817	548	109.32	23	7	161.84	44	28	143.92	3	2	170.09	165	114
2004	146.16	174.76	818	561	113.48	23	7	160.39	44	28	146.16	3	2	173.11	172	118
2005	142.47	174.91	819	567	113.51	23	7	158.21	37	24	142.47	3	2	180.68	119	88
2006	156.12	179.56	818	530	122.27	23	7	159.06	33	20	156.12	3	2	179.46	184	123
RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER ($)																
2002	3,047.75	2,929.40	785	360	2,371.57	23	3	2,595.26	44	9	3,047.75	3	2	3,260.77	132	83
2003	3,131.64	3,066.27	817	391	2,434.35	23	3	2,731.96	44	14	3,131.64	3	2	3,321.51	165	96
2004	3,210.62	3,161.01	818	396	2,533.16	23	3	2,847.39	44	15	3,210.62	3	2	3,392.31	172	102
2005	3,286.67	3,290.37	819	411	2,623.14	23	3	3,040.52	37	14	3,286.67	3	2	3,599.22	119	69
2006	3,456.90	3,452.99	818	409	2,770.59	23	3	3,047.68	33	9	3,456.90	3	2	3,512.01	184	100

2006 Key Ratio Trend Analysis (KRTA)
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Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2001-2006)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 128 ---- DISTRIBUTION PLANT PER EMPLOYEE ($)																
2002	1,130,882.12	806,768.35	785	55	969,314.23	23	4	799,029.73	44	4	969,314.23	3	3	802,782.73	132	11
2003	1,172,991.53	854,655.76	815	67	1,012,010.75	23	4	891,657.17	44	4	1,038,789.74	3	1	857,774.03	165	11
2004	1,218,453.37	881,431.50	818	73	1,061,871.69	23	4	956,418.19	44	6	1,077,581.06	3	1	898,011.74	172	14
2005	1,231,623.55	925,911.49	819	95	1,088,358.06	23	4	996,573.49	37	8	1,145,893.47	3	1	902,895.54	119	10
2006	1,245,402.91	972,132.93	815	118	1,085,503.42	23	4	1,068,183.49	33	8	1,243,995.09	3	1	981,982.99	184	28
RATIO 129 ---- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)																
2002	7.02	14.85	819	735	7.02	23	12	12.53	46	39	7.02	3	2	15.82	137	127
2003	7.00	14.55	816	730	7.30	23	13	12.30	44	37	7.00	3	2	15.83	165	153
2004	6.69	14.26	816	735	7.24	23	13	11.68	44	38	6.69	3	2	13.71	172	155
2005	6.89	14.32	818	730	6.89	23	12	11.24	37	30	6.89	3	2	14.49	119	108
2006	7.52	14.61	817	713	7.42	23	10	9.93	33	24	7.52	3	2	13.96	184	158
RATIO 130 ---- GENERAL PLANT PER CONSUMER ($)																
2002	157.58	266.45	819	717	135.19	23	7	209.81	46	33	157.58	3	2	294.28	137	126
2003	152.41	264.95	816	721	138.77	23	10	223.72	44	33	152.41	3	2	288.59	165	150
2004	147.02	263.77	816	727	147.02	23	12	236.88	44	33	147.02	3	2	261.12	172	156
2005	159.06	269.07	818	714	156.88	23	11	221.03	37	28	159.06	3	2	298.34	119	105
2006	166.61	281.41	817	708	157.17	23	9	222.89	33	26	166.61	3	2	273.09	184	159
RATIO 131 ---- GENERAL PLANT PER EMPLOYEE ($)																
2002	58,469.52	69,080.37	819	577	52,030.44	23	7	58,893.02	46	24	58,469.52	3	2	67,069.14	137	96
2003	57,085.59	69,160.05	814	607	55,458.64	23	10	60,663.50	44	30	57,085.59	3	2	68,284.81	165	122
2004	55,794.21	71,014.60	816	652	57,767.38	23	15	68,244.25	44	34	55,794.21	3	2	68,610.51	172	132
2005	59,604.85	74,126.87	818	610	59,604.85	23	12	67,411.90	37	25	59,604.85	3	2	71,535.91	119	86
2006	60,023.94	77,029.18	814	635	61,609.58	23	13	78,381.65	33	23	60,023.94	3	2	74,905.63	184	140
RATIO 132 ---- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	3.47	6.85	746	634	3.52	23	13	7.25	42	36	3.47	3	2	6.59	155	130
2005	3.28	6.78	760	663	3.84	23	15	6.86	36	31	3.28	3	2	6.33	114	96
2006	3.39	6.97	765	666	4.04	23	16	6.14	31	25	3.39	3	2	6.18	171	147
RATIO 133 ---- HEADQUARTERS PLANT PER CONSUMER ($)																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	76.11	126.15	746	591	76.11	23	12	118.21	42	35	77.63	3	3	122.93	155	128
2005	75.69	130.44	760	622	81.01	23	15	130.44	36	32	81.01	3	3	137.41	114	91
2006	74.98	137.14	765	642	112.93	23	16	129.21	31	26	119.99	3	3	126.10	171	144

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

RATIO 134 ---- HEADQUARTERS PLANT PER EMPLOYEE ($)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	28,885.75	33,204.05	746	446	33,867.12	23	14	36,549.01	42	29	34,365.42	3	3	30,595.77	155	87
2005	28,364.27	34,640.60	760	499	36,408.20	23	15	39,691.35	36	28	36,408.20	3	3	33,525.36	114	72
2006	27,011.46	36,798.76	763	544	43,528.72	23	17	41,479.27	31	27	48,152.72	3	3	34,624.89	171	123

RATIO 138 ---- IDLE SERVICES TO TOTAL SERVICE (%)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
2002	12.84	7.96	802	219	8.52	23	8	8.31	45	11	9.61	3	1	8.07	133	43
2003	13.38	8.05	796	202	9.33	23	8	8.61	44	10	10.03	3	1	8.45	160	44
2004	13.69	7.91	797	192	8.58	23	4	7.45	44	9	6.70	3	1	8.99	166	48
2005	14.09	7.84	797	183	8.34	23	3	7.87	37	7	6.96	3	1	8.79	116	35
2006	14.38	7.88	794	163	9.32	23	4	8.09	33	5	7.13	3	1	9.33	180	46

RATIO 139 ---- LINE LOSS (%)

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
2002	5.35	6.60	821	598	5.32	23	11	6.84	46	37	5.35	3	2	6.62	137	99
2003	5.26	6.56	817	609	5.13	23	10	6.79	44	34	5.26	3	2	6.63	165	120
2004	4.99	6.49	815	628	5.32	23	14	6.02	44	29	4.99	3	2	6.25	171	127
2005	4.28	6.22	817	688	4.89	23	18	5.94	37	28	4.28	3	2	6.67	118	103
2006	5.06	5.86	817	532	4.77	23	9	5.95	33	20	4.13	3	1	5.93	183	123

RATIO 140 ---- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) -- POWER SUPPLIER

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	0.00	0.26	818	694	0.29	23	20	0.12	44	35	0.63	3	3	0.20	172	143
2005	0.02	0.26	820	603	0.09	23	18	0.10	37	24	0.07	3	3	0.27	119	80
2006	0.01	0.26	819	611	0.12	23	16	0.17	33	27	0.15	3	1	0.27	184	142

RATIO 141 ---- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) -- EXTREME STORM

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	1.12	0.53	818	298	1.23	23	13	0.73	44	19	1.12	3	2	0.53	172	56
2005	0.50	0.52	820	415	0.18	23	7	0.57	37	21	0.50	3	2	0.50	119	60
2006	4.02	0.21	819	66	0.71	23	5	0.30	33	2	4.02	3	2	0.17	184	12

RATIO 142 ---- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) -- PREARRANGED

Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Supplier Median	NBR	Rank	Plant Growth (2001-2006) Median	NBR	Rank
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	0.04	0.02	818	330	0.02	23	7	0.04	44	18	0.04	3	2	0.03	172	71
2005	0.03	0.02	820	371	0.06	23	15	0.03	37	20	0.03	3	2	0.02	119	48
2006	0.05	0.02	819	327	0.05	23	11	0.03	33	11	0.04	3	1	0.02	184	74

2006 Key Ratio Trend Analysis (KRTA)
Jackson Purchase Energy Corporation (KY020)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2001–2006)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 143 —— SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) – ALL OTHER																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	2.17	1.49	818	259	2.61	23	14	1.70	44	16	2.17	3	2	1.39	172	46
2005	1.29	1.53	820	481	1.47	23	15	1.29	37	19	1.29	3	2	1.30	119	62
2006	2.48	1.63	819	228	2.29	23	7	1.89	33	13	2.48	3	2	1.83	184	61
RATIO 144 —— SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) – TOTAL																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	3.33	3.26	818	402	4.19	23	19	3.32	44	22	10.63	3	3	3.00	172	77
2005	1.84	3.26	820	626	2.11	23	16	2.55	37	26	2.55	3	3	3.00	119	86
2006	6.56	3.00	819	138	3.58	23	6	3.38	33	4	6.56	3	2	3.16	184	36
RATIO 145 —— AVG. SERVICE AVAILABILITY INDEX (ASAI) – TOTAL (%)																
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	99.96	99.96	818	417	99.95	23	5	99.96	44	23	99.88	3	1	99.97	172	96
2005	99.98	99.96	820	195	99.98	23	8	99.97	37	12	99.97	3	1	99.97	119	34
2006	99.93	99.97	819	682	99.96	23	18	99.96	33	30	99.93	3	2	99.96	184	149

2006
KENTUCKY ELECTRIC COOPERATIVES
TOTAL AVERAGE NUMBER OF CONSUMERS BILLED
STATISTICAL COMPARISONS

COOPERATIVE	2006	2005	2004	2003	2002	% CHANGE FROM 2002
BIG SANDY	13,089	12,888	12,705	12,509	12,375	5.8 %
BLUE GRASS ENERGY	53,175	52,068	50,774	49,421	48,347	10.0
CLARK ENERGY COOP	25,508	25,151	24,796	24,376	23,977	6.4
CUMBERLAND VALLEY	23,303	23,029	25,224	24,499	23,776	-2.0
FARMERS	23,377	23,013	22,680	22,238	21,861	6.9
FLEMING-MASON	23,364	22,993	22,580	22,122	21,762	7.4
GRAYSON	15,517	15,302	15,113	14,827	14,673	5.8
INTER-COUNTY	24,869	24,501	24,059	23,672	23,220	7.1
JACKSON ENERGY	50,884	50,438	49,926	49,336	48,989	3.9
LICKING VALLEY	17,085	16,921	16,794	16,597	16,345	4.5
NOLIN	30,649	29,780	29,050	28,301	27,628	10.9
OWEN	55,141	53,598	51,811	49,940	47,741	15.5
SALT RIVER ELECTRIC	44,979	42,997	41,458	39,876	38,574	16.6
SHELBY ENERGY	15,053	14,725	14,087	13,728	13,395	12.4
SOUTH KENTUCKY	61,869	60,922	60,128	59,081	58,058	6.6
TAYLOR COUNTY	24,483	24,089	23,646	23,231	22,802	7.4
TOTAL EKPC	**502,345**	**492,415**	**484,831**	**473,754**	**463,523**	**8.4 %**
JACKSON PURCHASE	28,461	28,105	27,704	27,343	27,086	5.1 %
KENERGY	53,860	53,264	52,592	51,869	51,314	5.0
MEADE COUNTY	27,008	26,515	26,118	25,553	25,084	7.7
TOTAL BIG RIVERS	**109,329**	**107,884**	**106,414**	**104,765**	**103,484**	**5.6 %**
HICKMAN-FULTON	3,736	3,739	3,752	3,766	3,770	-0.9 %
PENNYRILE	45,877	45,367	44,653	44,028	44,021	4.2
TRI-COUNTY	49,561	49,308	48,867	48,483	48,290	2.6
WARREN	57,431	56,187	55,079	54,073	53,239	7.9
WEST KENTUCKY	37,639	37,305	36,993	36,655	36,313	3.7
TOTAL TVA	**194,244**	**191,906**	**189,344**	**187,005**	**185,633**	**4.6 %**
OVERALL TOTAL	**805,918**	**792,205**	**780,589**	**765,524**	**752,640**	**7.1 %**

2006
KENTUCKY ELECTRIC COOPERATIVES
AVERAGE EXPENSE PER CONSUMER
STATISTICAL COMPARISONS

COOPERATIVE	2006	2005	2004	2003	2002	% CHANGE FROM 2002
BIG SANDY	$250	$282	$277	$257	$234	6.8 %
BLUE GRASS ENERGY	248	244	249	254	240	3.3
CLARK ENERGY COOP	237	241	248	269	237	0.0
CUMBERLAND VALLEY	264	240	205	201	198	33.3
FARMERS	223	238	250	243	232	-3.9
FLEMING-MASON	294	298	263	260	258	14.0
GRAYSON	307	309	318	304	269	14.1
INTER-COUNTY	280	272	249	253	237	18.1
JACKSON ENERGY	300	269	275	254	235	27.7
LICKING VALLEY	250	252	236	223	225	11.1
NOLIN	327	306	351	337	291	12.4
OWEN	267	237	253	246	240	11.3
SALT RIVER ELECTRIC	187	191	215	201	179	4.5
SHELBY ENERGY	280	276	297	280	262	6.9
SOUTH KENTUCKY	251	235	231	242	232	8.2
TAYLOR COUNTY	212	195	192	191	188	12.8
AVERAGE EKPC	**$262**	**$255**	**$256**	**$250**	**$235**	**11.5 %**
JACKSON PURCHASE	$300	$269	$239	$238	$220	36.4 %
KENERGY	354	347	311	274	250	41.6
MEADE COUNTY	250	247	245	224	211	18.5
AVERAGE BIG RIVERS	**$301**	**$288**	**$265**	**$245**	**$226**	**33.2 %**
HICKMAN-FULTON	$460	$411	392	$369	$382	20.4 %
PENNYRILE	235	226	236	234	248	-5.2
TRI-COUNTY	240	238	239	221	215	11.6
WARREN	302	294	289	263	257	17.5
WEST KENTUCKY	313	329	288	284	276	13.4
AVERAGE TVA	**$309**	**$300**	**$289**	**$274**	**$276**	**12.0 %**
OVERALL AVERAGE	**$276**	**$270**	**$264**	**$255**	**$242**	**14.0 %**

2006
KENTUCKY ELECTRIC COOPERATIVES
MILES OF LINE
STATISTICAL COMPARISONS

COOPERATIVE	2006	2005	2004	2003	2002	% CHANGE FROM 2002
BIG SANDY	1,016	1,012	1,003	1,001	998	1.8 %
BLUE GRASS ENERGY	4,487	4,440	5,912	5,847	5,794	-22.6 *
CLARK ENERGY COOP	2,966	2,935	2,900	2,865	2,845	4.3
CUMBERLAND VALLEY	2,559	2,529	2,503	2,479	2,447	4.6
FARMERS	3,481	3,447	3,416	3,382	3,348	4.0
FLEMING-MASON	3,456	3,421	3,386	3,346	3,311	4.4
GRAYSON	2,437	2,416	2,400	2,377	2,358	3.4
INTER-COUNTY	3,572	3,502	3,409	3,324	3,276	9.0
JACKSON ENERGY	5,621	5,597	5,552	5,486	5,437	3.4
LICKING VALLEY	2,014	2,006	2,002	1,991	1,976	1.9
NOLIN	2,841	2,841	2,802	2,763	2,722	4.4
OWEN	4,400	4,940	4,836	4,771	4,690	-6.2 **
SALT RIVER ELECTRIC	3,847	3,750	3,649	3,572	3,497	10.0
SHELBY ENERGY	2,025	2,008	1,978	1,952	1,929	5.0
SOUTH KENTUCKY	6,540	6,475	6,408	6,321	6,234	4.9
TAYLOR COUNTY	3,135	3,094	3,067	3,038	3,006	4.3
TOTAL EKPC	**54,397**	**54,413**	**55,223**	**54,515**	**53,868**	**1.0 %**
JACKSON PURCHASE	3,244	3,213	3,180	3,142	3108	4.4 %
KENERGY	6,944	6,915	6,859	6,801	6739	3.0
MEADE COUNTY	2,937	2,893	2,866	2,821	2792	5.2
TOTAL BIG RIVERS	**13,125**	**13,021**	**12,905**	**12,764**	**12,639**	**3.8 %**
HICKMAN-FULTON	685	683	682	685	688	-0.4 %
PENNYRILE	5,022	4,997	4,986	4,977	4,971	1.0
TRI-COUNTY	5,427	5,388	5,358	5,331	5,299	2.4
WARREN	5,556	5,504	5,449	5,418	5,378	3.3
WEST KENTUCKY	3,970	3,940	3,908	3,878	3,855	3.0
TOTAL TVA	**20,660**	**20,512**	**20,383**	**20,289**	**20,191**	**2.3 %**
OVERALL TOTAL	**88,182**	**87,946**	**88,511**	**87,568**	**86,698**	**1.7 %**

* NEW MAPPING SYSTEM INSTALLED IN 2005 - MORE ACCURATE COUNT

** NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

2006
KENTUCKY ELECTRIC COOPERATIVES
DENSITY CONSUMERS PER MILE
STATISTICAL COMPARISONS

COOPERATIVE	2006	2005	2004	2003	2002	% CHANGE FROM 2002
BIG SANDY	13.0	12.7	12.7	12.5	12.4	4.8 %
BLUE GRASS ENERGY	11.9	11.7	8.6	8.5	8.3	43.4 *
CLARK ENERGY COOP	8.6	8.6	8.6	8.5	8.4	2.4
CUMBERLAND VALLEY	9.1	9.1	10.1	9.9	9.7	-6.2
FARMERS	6.7	6.7	6.6	6.6	6.5	3.1
FLEMING-MASON	6.8	6.7	6.7	6.6	6.6	3.0
GRAYSON	6.4	6.3	6.3	6.2	6.2	3.2
INTER-COUNTY	7.0	7.0	7.1	7.1	7.1	-1.4
JACKSON ENERGY	9.1	9.0	9.0	9.0	9.0	1.1
LICKING VALLEY	8.0	8.0	8.0	8.3	8.0	0.0
NOLIN	10.8	10.5	10.4	10.2	10.2	5.9
OWEN	12.5	10.8	10.7	10.5	10.2	22.5 **
SALT RIVER ELECTRIC	11.7	11.5	11.4	11.2	11.0	6.4
SHELBY ENERGY	7.0	7.0	7.0	7.0	7.0	0.0
SOUTH KENTUCKY	9.5	9.4	9.4	9.4	9.3	2.2
TAYLOR COUNTY	7.8	7.8	7.1	7.7	7.6	2.6
AVERAGE EKPC	**9.2**	**9.0**	**8.8**	**8.7**	**8.6**	**7.0 %**
JACKSON PURCHASE	8.8	8.8	8.7	8.7	8.7	1.1 %
KENERGY	7.8	7.7	7.7	7.6	7.6	2.6
MEADE COUNTY	9.2	9.2	9.1	9.1	9.0	2.2
AVERAGE BIG RIVERS	**8.3**	**8.3**	**8.2**	**8.2**	**8.2**	**1.2 %**
HICKMAN-FULTON	5.5	5.5	5.5	5.5	5.5	0.0 %
PENNYRILE	9.1	9.1	9.0	8.9	8.9	2.2
TRI-COUNTY	9.1	9.2	9.1	9.1	9.1	0.0
WARREN	10.3	10.2	10.1	10.0	9.9	4.0
WEST KENTUCKY	9.5	9.5	9.5	9.5	9.4	1.1
AVERAGE TVA	**9.4**	**9.4**	**9.3**	**9.2**	**9.2**	**2.2 %**
OVERALL AVERAGE	**9.1**	**9.0**	**8.8**	**8.7**	**8.7**	**4.6 %**

* NEW MAPPING SYSTEM INSTALLED IN 2005 - MORE ACCURATE COUNT

** NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

2006
KENTUCKY ELECTRIC COOPERATIVES
AVERAGE EXPENSE PER MILE OF LINE
STATISTICAL COMPARISONS

COOPERATIVE	2006	2005	2004	2003	2002	% CHANGE FROM 2002
BIG SANDY	$3,221	$3,590	$3,508	$3,211	$2,902	11.0 %
BLUE GRASS ENERGY	2,939	2,861	2,138	2,147	2,002	46.8 *
CLARK ENERGY COOP	2,038	2,065	2,120	2,290	1,998	2.0
CUMBERLAND VALLEY	2,404	2,186	2,065	1,986	1,924	24.9
FARMERS	1,499	1,588	1,660	1,597	1,515	-1.1
FLEMING-MASON	1,987	2,004	1,754	1,719	1,695	17.2
GRAYSON	1,954	1,957	2,003	1,896	1,674	16.7
INTER-COUNTY	1,950	1,904	1,757	1,801	1,679	16.1
JACKSON ENERGY	2,715	2,425	2,474	2,285	2,119	28.1
LICKING VALLEY	2,121	2,126	1,980	1,858	1,860	14.0
NOLIN	3,528	3,208	3,639	3,452	2,953	19.5
OWEN	3,346	2,572	2,711	2,575	2,443	37.0 **
SALT RIVER ELECTRIC	2,187	2,190	2,443	2,244	1,974	10.8
SHELBY ENERGY	2,081	2,024	2,115	1,970	1,818	14.5
SOUTH KENTUCKY	2,375	2,211	2,167	2,263	2,160	10.0
TAYLOR COUNTY	1,655	1,518	1,480	1,462	1,426	16.1
AVERAGE EKPC	**$2,374**	**$2,277**	**$2,251**	**$2,172**	**$2,010**	**18.1 %**
JACKSON PURCHASE	$2,632	$2,353	$2,082	$2,071	$1,918	37.2 %
KENERGY	2,746	2,673	2,384	2,090	1,904	44.2
MEADE COUNTY	2,300	2,264	2,233	2,028	1,895	21.4
AVERAGE BIG RIVERS	**$2,560**	**$2,430**	**$2,233**	**$2,064**	**$1,905**	**34.4 %**
HICKMAN-FULTON	$2,509	$2,250	$2,157	$2,029	$2,092	19.9 %
PENNYRILE	2,147	2,052	2,114	2,070	2,196	-2.2
TRI-COUNTY	2,192	2,179	2,180	2,010	1,960	11.8
WARREN	3,122	3,002	2,921	2,626	2,544	22.7
WEST KENTUCKY	2,966	3,115	2,726	2,684	2,600	14.1
AVERAGE TVA	**$2,587**	**$2,519**	**$2,420**	**$2,284**	**$2,279**	**13.5 %**
OVERALL AVERAGE	**$2,443**	**$2,347**	**$2,284**	**$2,182**	**$2,053**	**19.0 %**

* NEW MAPPING SYSTEM INSTALLED IN 2005 - MORE ACCURATE COUNT

** NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

000480

2006
KENTUCKY ELECTRIC COOPERATIVES
TOTAL RESIDENTIAL REVENUES
STATISTICAL COMPARISONS

COOPERATIVE	2006	2005	2004	2003	2002	% CHANGE FROM 2002
BIG SANDY	$14,192,128	$13,672,178	11,398,809	10,605,561	10,231,337	38.7 %
BLUE GRASS ENERGY	61,513,915	59,969,633	49,545,080	45,288,666	43,124,978	42.6
CLARK ENERGY COOP	27,327,922	26,203,306	22,143,145	20,514,937	19,972,264	36.8
CUMBERLAND VALLEY	24,948,723	22,940,517	19,173,225	18,027,748	17,538,916	42.2
FARMERS	23,743,770	22,712,747	19,208,242	17,815,396	17,159,247	38.4
FLEMING-MASON	20,907,145	20,393,262	18,430,538	15,570,174	16,016,228	30.5
GRAYSON	16,223,795	16,244,690	13,861,532	13,068,736	12,765,519	27.1
INTER-COUNTY	28,203,005	27,321,723	24,142,722	22,880,567	26,098,342	8.1
JACKSON ENERGY	60,198,185	61,806,841	51,653,862	48,569,903	47,136,342	27.7
LICKING VALLEY	18,373,586	16,742,467	14,263,281	13,170,886	12,863,499	42.8
NOLIN	33,591,739	34,383,316	28,076,279	25,415,952	24,859,471	35.1
OWEN	58,817,668	55,724,664	47,113,587	42,680,828	40,989,542	43.5
SALT RIVER ELECTRIC	49,796,107	48,015,562	39,732,157	36,031,040	34,606,956	43.9
SHELBY ENERGY	· 17,784,401	17,533,652	14,268,131	13,127,239	12,741,343	39.6
SOUTH KENTUCKY	59,324,021	55,802,486	48,838,870	44,138,209	42,397,806	39.9
TAYLOR COUNTY	22,725,012	22,031,517	19,056,126	18,004,463	16,954,626	34.0
TOTAL EKPC	**$537,671,122**	**$521,498,561**	**440,905,586**	**404,910,305**	**395,455,416**	**36.0 %**
JACKSON PURCHASE	$23,847,988	$24,496,967	22,841,472	22,574,806	23,112,041	3.2 %
KENERGY	43,955,864	45,323,132	42,207,989	41,020,077	41,918,818	4.9
MEADE COUNTY	20,297,372	20,436,215	18,944,590	18,213,337	18,036,885	12.5
TOTAL BIG RIVERS	**$88,101,224**	**$90,256,314**	**83,994,051**	**81,808,220**	**83,067,744**	**6.1 %**
HICKMAN-FULTON	$4,311,951	$4,190,389	4,000,868	3,805,948	3,604,578	19.6 %
PENNYRILE	48,880,787	44,135,641	41,000,292	38,718,311	37,873,562	29.1
TRI-COUNTY	52,780,772	47,841,610	44,800,930	42,833,960	41,365,737	27.6
WARREN	64,825,495	60,315,980	55,933,218	52,358,896	51,327,632	26.3
WEST KENTUCKY	41,190,556	38,609,978	35,207,258	34,117,587	34,460,472	19.5
TOTAL TVA	**$211,989,561**	**$195,093,598**	**180,942,566**	**171,834,702**	**168,631,981**	**25.7 %**
OVERALL TOTAL	**$837,761,907**	**$806,848,473**	**705,842,203**	**658,553,227**	**647,155,141**	**29.5 %**

000481

KENTUCKY ELECTRIC COOPERATIVES
OPERATING EXPENSE AND STATISTICAL COMPARISONS
2006 - 2005 ANNUAL COMPARISON

AVERAGE EXPENSE PER CONSUMER — EKPC

	2006	2005	CHANGE
DISTRIBUTION OPERATION	$ 57.00	$ 57.00	$ -
DISTRIBUTION MAINTENANCE	$ 80.00	$ 77.00	$ 3.00
ACCOUNTING	$ 53.00	$ 50.00	$ 3.00
CONSUMER INFORMATION	$ 10.00	$ 10.00	$ -
ADMINISTRATION	$ 62.00	$ 61.00	$ 1.00
TOTAL PER CONSUMER	$ 262.00	$ 255.00	$ 7.00

AVERAGE EXPENSE PER CONSUMER — TVA

	2006	2005	CHANGE
DISTRIBUTION OPERATION	$ 72.00	$ 72.00	$ -
DISTRIBUTION MAINTENANCE	$ 114.00	$ 106.00	$ 8.00
ACCOUNTING	$ 49.00	$ 50.00	$ (1.00)
CONSUMER INFORMATION	$ 8.00	$ 9.00	$ (1.00)
ADMINISTRATION	$ 66.00	$ 63.00	$ 3.00
TOTAL PER CONSUMER	$ 309.00	$ 300.00	$ 9.00

OTHER STATISTICAL INFORMATION (EKPC)

NUMBER OF EMPLOYEES	1,221	1,204	17
MILES OF LINE	54,397	54,413	(16)
CONSUMERS BILLED	502,345	492,415	9,930
MILES OF LINE PER EMPLOYEE	44.7	45.3	(0.6)
CONSUMER PER EMPLOYEE	413	410	3
DENSITY CONSUMERS PER MILE	9.2	9.0	0.2

OTHER STATISTICAL INFORMATION (TVA)

NUMBER OF EMPLOYEES	507	518	(11)
MILES OF LINE	20,660	20,512	148
CONSUMERS BILLED	194,244	191,906	2,338
MILES OF LINE PER EMPLOYEE	40.9	39.4	1.5
CONSUMER PER EMPLOYEE	385	369	16
DENSITY CONSUMERS PER MILE	9.4	9.4	0.0

AVERAGE EXPENSE PER CONSUMER — BIG RIVERS

	2006	2005	CHANGE
DISTRIBUTION OPERATION	$ 70.00	$ 64.00	$ 6.00
DISTRIBUTION MAINTENANCE	$ 121.00	$ 116.00	$ 5.00
ACCOUNTING	$ 44.00	$ 46.00	$ (2.00)
CONSUMER INFORMATION	$ 8.00	$ 8.00	$ -
ADMINISTRATION	$ 58.00	$ 54.00	$ 4.00
TOTAL PER CONSUMER	$ 301.00	$ 288.00	$ 13.00

AVERAGE EXPENSE PER CONSUMER — OVERALL AVERAGE

	2006	2005	CHANGE
DISTRIBUTION OPERATION	$ 62.00	$ 61.00	$ 1.00
DISTRIBUTION MAINTENANCE	$ 92.00	$ 88.00	$ 4.00
ACCOUNTING	$ 51.00	$ 50.00	$ 1.00
CONSUMER INFORMATION	$ 9.00	$ 10.00	$ (1.00)
ADMINISTRATION	$ 62.00	$ 61.00	$ 1.00
TOTAL PER CONSUMER	$ 276.00	$ 270.00	$6.00

OTHER STATISTICAL INFORMATION (BIG RIVERS)

NUMBER OF EMPLOYEES	301	295	6
MILES OF LINE	13,125	13,021	104
CONSUMERS BILLED	109,329	107,884	1,445
MILES OF LINE PER EMPLOYEE	43.8	44.3	(0.5)
CONSUMER PER EMPLOYEE	364	367	(3)
DENSITY CONSUMERS PER MILE	8.3	8.3	0.0

OTHER STATISTICAL INFORMATION (OVERALL AVERAGE)

NUMBER OF EMPLOYEES	2,029	2,017	12
MILES OF LINE	88,182	87,946	236
CONSUMERS BILLED	805,918	792,205	13,713
MILES OF LINE PER EMPLOYEE	43.2	43.6	(0.4)
CONSUMER PER EMPLOYEE	395	393	2
DENSITY CONSUMERS PER MILE	9.1	9.0	0.1

KENTUCKY ELECTRIC COOPERATIVES
OPERATING EXPENSE STATISTICAL COMPARISONS
AVERAGE ANNUAL BASIS

COOPERATIVE NAME	DISTRIBUTION OPERATION PER CONSUMER	DISTRIBUTION MAINTENANCE PER CONSUMER	TOTAL OP. & MAINT. PER CONSUMER	CONSUMER ACCOUNTING PER CONSUMER	CONSUMER INFORMATION PER CONSUMER	ADM. & GEN. EXPENSE PER CONSUMER	TOTAL EXPENSE PER CONSUMER	NUMBER OF EMPLOYEES	MILES OF LINE	NUMBER OF CONSUMERS BILLED	MILES OF LINE PER EMPLOYEE	CONSUMERS PER EMPLOYEE	DENSITY CONSUMERS PER MILE
BIG SANDY RECC	7	83	90	55	11	94	250	44	1,016	13,089	23.0	297	13.0
BLUE GRASS ENERGY COOP	45	66	111	47	16	74	248	115	4,487	53,175	39.0	462	11.9
CLARK ENERGY COOP	64	74	138	43	6	50	237	53	2,966	25,508	56.0	481	8.6
CUMBERLAND VALLEY ELECTRIC	52	89	141	59	8	56	264	52	2,559	23,303	49.2	448	9.1
FARMERS RECC	36	72	108	39	11	65	223	71	3,481	23,377	49.0	329	6.7
FLEMING-MASON ENERGY	53	124	177	63	4	50	294	52	3,456	23,364	66.5	449	6.8
GRAYSON RECC	58	105	163	53	11	80	307	44	2,437	15,517	55.4	352	6.4
INTER-COUNTY ENERGY	75	57	132	64	19	65	280	62	3,572	24,869	57.6	401	7.0
JACKSON ENERGY COOP	75	91	166	66	8	60	300	134	5,821	50,884	42.0	380	9.1
LICKING VALLEY RECC	72	74	146	37	6	61	250	44	2,014	17,085	46.0	388	8.0
NOLIN RECC	79	91	170	59	21	77	327	93	2,841	30,649	30.6	330	10.8
OWEN EC	74	70	144	65	5	53	267	135	4,400	55,141	33.0	408	12.5
SALT RIVER ELECTRIC	40	39	79	46	7	55	187	78	3,847	44,978	49.3	577	11.7
SHELBY ENERGY COOP	72	97	169	54	11	46	280	31	2,025	15,053	65.0	486	7.0
SOUTH KENTUCKY RECC	49	87	136	52	9	54	251	158	6,540	61,869	41.4	391	9.5
TAYLOR COUNTY RECC	62	57	119	40	5	48	212	55	3,135	24,483	57.0	445	7.8
EKPC GROUP AVERAGE	57	80	137	53	10	62	262	76	3,400	31,397	44.7	413	9.2
JACKSON PURCHASE ENERGY	62	120	182	38	10	70	300	79	3,244	28,461	41.1	380	8.8
KENERGY CORP	79	159	238	50	6	60	354	156	6,944	53,860	44.5	345	7.8
MEADE COUNTY RECC	68	85	153	44	8	45	250	66	2,937	27,006	45.0	409	9.2
BIG RIVERS GROUP AVERAGE	70	121	191	44	8	68	301	100	4,375	36,443	43.8	364	8.3
HICKMAN-FULTON COUNTIES RECC	85	202	287	45	4	124	460	13	685	3,736	52.7	287	5.5
PENNYRILE RECC	60	74	134	43	7	51	235	122	5,022	45,877	41.2	376	9.1
TRI-COUNTY EMC	81	65	146	47	11	36	240	137	5,427	49,561	39.6	362	9.1
WARREN RECC	69	93	162	50	14	76	302	149	5,556	57,431	37.0	385	10.3
WEST KENTUCKY RECC	65	138	203	61	5	44	313	86	3,970	37,639	46.2	438	9.5
TVA GROUP AVERAGE	72	114	186	49	8	66	309	101	4,132	38,849	40.9	385	9.4
OVERALL AVERAGE	62	92	154	51	9	62	276	85	3,674	33,580	43.2	395	9.1

000483

2006
KENTUCKY ELECTRIC COOPERATIVES
OPERATING EXPENSE STATISTICAL COMPARISONS
AVERAGE ANNUAL BASIS

COOPERATIVE NAME	DISTRIBUTION OPERATION PER MILE	DISTRIBUTION MAINTENANCE PER MILE	TOTAL OP. & MAINT. PER MILE	CONSUMER ACCOUNTING PER MILE	CONSUMER INFORMATION PER MILE	ADM. & GEN. EXPENSE PER MILE	TOTAL EXPENSE PER MILE	NUMBER OF EMPLOYEES	MILES OF LINE	RESIDENTIAL CONSUMERS BILLED	TOTAL RESIDENTIAL REVENUES	AVERAGE MONTHLY RES'L REV
BIG SANDY RECC	90	1,069	1,159	709	142	1,211	3,221	44	1,016	11,985	14,192,128	98.7
BLUE GRASS ENERGY COOP	533	782	1,315	557	190	877	2,939	115	4,487	51,011	61,513,915	100.5
CLARK ENERGY COOP	550	638	1,188	370	52	430	2,038	53	2,966	23,868	27,327,922	95.4
CUMBERLAND VALLEY ELECTRIC	474	810	1,284	537	73	510	2,404	52	2,559	21,861	24,948,723	95.1
FARMERS RECC	242	484	726	282	74	437	1,499	71	3,481	21,745	23,743,770	91.0
FLEMING-MASON ENERGY	358	838	1,196	426	27	338	1,987	52	3,456	17,424	20,907,145	100.0
GRAYSON RECC	369	669	1,038	337	70	509	1,954	44	2,437	14,239	16,223,795	95.0
INTER-COUNTY ENERGY	522	397	919	446	132	453	1,950	62	3,572	23,629	28,203,005	99.5
JACKSON ENERGY COOP	679	824	1,503	597	72	543	2,715	134	5,621	47,410	60,198,185	105.8
LICKING VALLEY RECC	611	628	1,239	314	51	517	2,121	44	2,014	15,961	18,373,586	95.9
NOLIN RECC	852	982	1,834	636	227	831	3,528	93	2,841	26,643	33,591,739	97.7
OWEN EC	927	877	1,804	815	63	664	3,346	135	4,400	52,935	58,817,668	92.6
SALT RIVER ELECTRIC	468	456	924	538	82	643	2,187	78	3,847	42,236	49,796,107	98.3
SHELBY ENERGY COOP	535	721	1,256	401	82	342	2,081	31	2,025	14,485	17,784,401	102.3
SOUTH KENTUCKY RECC	464	823	1,287	492	85	511	2,375	158	6,540	57,044	59,324,021	86.7
TAYLOR COUNTY RECC	484	445	929	312	39	375	1,655	55	3,135	21,774	22,725,012	87.0
EKPC GROUP AVERAGE	510	715	1,225	484	91	574	2,374	76	3,400	29,141	33,604,445	96.1
JACKSON PURCHASE ENERGY	544	1,053	1,597	333	88	614	2,632	79	3,244	25,608	23,847,958	77.6
KENERGY CORP	613	1,233	1,846	388	47	465	2,746	156	6,944	44,420	43,855,864	82.5
MEADE COUNTY RECC	625	782	1,407	405	74	414	2,300	66	2,937	25,001	20,297,372	67.7
BIG RIVERS GROUP AVERAGE	594	1,023	1,617	375	70	498	2,560	100	4,375	31,676	29,387,075	77.3
HICKMAN-FULTON COUNTIES RECC	464	1,102	1,566	245	22	676	2,509	13	685	2,972	4,311,951	120.9
PENNYRILE RECC	548	876	1,224	393	64	466	2,147	122	5,022	36,137	48,880,787	112.7
TRI-COUNTY EMC	740	594	1,334	429	100	329	2,192	137	5,427	40,263	52,780,772	109.2
WARREN RECC	713	961	1,674	517	145	786	3,122	149	5,556	47,977	64,825,495	112.6
WEST KENTUCKY RECC	616	1,308	1,924	578	47	417	2,966	86	3,970	30,568	41,190,556	112.3
TVA GROUP AVERAGE	616	928	1,544	432	76	535	2,587	101	4,132	31,583	42,397,912	111.9
OVERALL AVERAGE	543	788	1,341	460	85	557	2,443	85	3,674	29,967	34,906,746	97.1
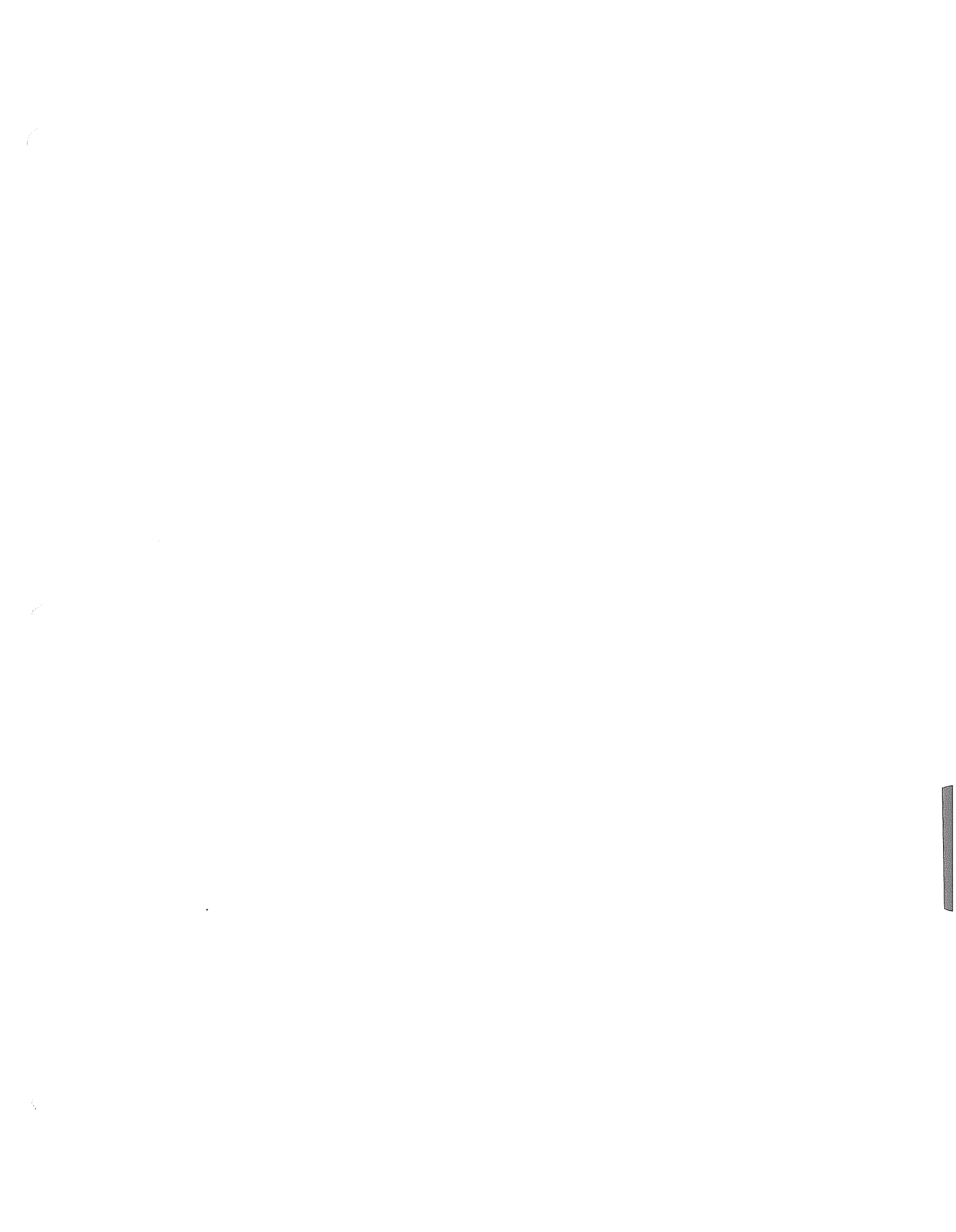
Jackson Purchase Energy Corporation
Case No. 2007-0116
Electric Property Held for Future Use
December 31, 2006

Description of Property	Location	Date Purchased	Cost	Estimated date to be placed service	Brief description of intended use	Current status of each project
Symsonia, Graves	exact location unknown	Jul-78	10,491.20	Unknown	future substation use	Unless this site is in a good location, we may never use it. We currently do not have plans for a substation in Symsonia.
Draffenville, Marshall	1/2 mile north of Draffenville, KY along Hwy 641	Oct-01	26,323.60	2009	future substation use	Mobile transformer is currently in service on site.
Dover Road, Livingston	On Hwy 453 in Livinston Co.	Sep-76	14,839.26	Unknown	future substation use	
Shell Capline, McCracken - Surveying Costs	Ogden Landing Road	Jun-90	800.00	Already in service	future substation use	This cost will transferred to electric plant service in 2007.
Ceredo, Ballard	Intersection of HWY 473 & Hinkleville Credo Road	Oct-81	12,250.00	Unknown	future substation use	
Maxon Road, McCracken	intersection of Paducah & Cairo Rd. and Maxon Road	prior to 1970	3,080.00	Unknown	future substation use	This is an old substation site. We actually removed a substation from this site. No known plans to build another here.
			67,784.06			

Exhibit H

Prefiled Testimony

Mr. G. Kelly Nuckols	General Policies, Tariffs
Mr. Charles G. Williamson, III	Accounting Issues
Mr. William K. Edwards	Rate of Return
Mr. Thomas E. Kandel	Depreciation Study and Adjustments
Mr. Gary Stephens	Cost of Service Study, Revenue Allocation
Mr. Tracy Bensley	Underground Differential

COMMONWEALTH OF KENTUCKY
PUBLIC SERVICE COMMISSION

APPLICATION OF JACKSON PURCHASE)
ENERGY CORPORATION FOR AN)   CASE No. **2007-00116**
ADJUSTMENT IN RATES)

**PREFILED TESTIMONY
OF
G. KELLY NUCKOLS
ON BEHALF OF
JACKSON PURCHASE ENERGY CORPORATION**

Summary of Testimony

Mr. Nuckols testifies to the last general rate case, declining TIER, appropriate TIER, increased wholesale power costs, increase in operational costs, changes and restatement of Rules and Regulations, and involvement of JPEC's Board of Directors.

1   Q1.   Would you state your name and business address?

2   A1.   G. Kelly Nuckols, Post Office Box 4030, Paducah, KY 42002

3

4   Q2.   What is your occupation?

5   A2.   President and CEO of Jackson Purchase Energy Corporation (JPEC)

6

7   Q3.   How long have you been in your present position?

8   A3.   I was employed June 1997 as President and CEO.

9

10   Q4.   What is your professional and educational background?

11   A4.   I graduated from Western Kentucky University in 1971 with a B.S. in Electrical

12   Engineering Technology. I was employed by Warren Rural Electric Cooperative from 1970

13   to 1992 in various positions in the engineering area, serving as Manager of Engineering

14   from 1985 until 1992. In 1992, I served as Manager of Engineering and Operations at

15   Four County Electric Membership Cooperative in Burgaw, N.C. From 1993 to 1996, I was

16   employed as General Manager of Tri-County Electric Membership Cooperative in

17   Lafayette, TN. During late 1996 and early 1997, I was employed as Senior Engineer by

18   Patterson & Dewar Engineers, Inc. of Norcross, GA. From June 1997 to present, I have

19   held the position of President and CEO of JPEC, in Paducah, KY. In 1976, I obtained my

20   MBA from Western Kentucky University. I am a licensed Professional Engineer in the

21   Commonwealth of Kentucky, as well in other states.

22

23   Q5.   Have you appeared before the Kentucky Public Service Commission and given testimony

24   in electric rate cases?

25   A5.   Yes, I have.

26   Q6.   Are you familiar with the contents of the Application of JPEC which has been filed with

27   this Commission to commence this Case?

1   A6.   Yes.

2

3   Q7.   Please state whether the statements of facts contained in this Application are true.

4   A7.   Yes, to the best of my knowledge and belief the statements of facts contained in this

5   Application are true.

6

7   Q8.   Are you familiar with the business records and tariffs submitted in this Application as

8   exhibits which are filed with and form a part of this Application of this Case?

9   A8.   Yes, my testimony is in full support of this Application. I have worked with Bill Edwards,

10   Gary Stephens and Tom Kandel all of CFC and with employees of JPEC in the preparation

11   and review of these exhibits, and I am familiar with them. In my opinion, the material

12   contained in this Application is correct.

13

14   Q9.   When was the last General Rate Application filed by JPEC?

15   A9.   The last General Rate Application filed by JPEC was in 1997, in Case 1997-224. The Test

16   Period for that Case was the year ending December 31, 1996.

17

18   Q10.   What is the purpose of JPEC's Application to this Commission?

19   A10.   To seek an increase in JPEC's rates in an amount necessary to obtain a TIER of 2.0 and

20   to seek approval of restated Rules and Regulations. JPEC expects the additional revenue

21   to provide sufficient revenue to assure adequate operating margins.

22

23   Q11.   What considerations were given to increase the rates and charges of JPEC?

24   A11.   The joint mortgage agreements require JPEC attain a TIER ratio of 1.25 based on an

25   average of two of the three most current years. The TIER for the Test Year, excluding

26   G&T Capital Credits was 0.96. JPEC's TIER has decreased consistently from 1.94 in 2003,

27   to 1.89 in 2004, to 1.72 in 2005 and 0.96 in 2006, the Test Year. Factoring the effects of

1   Test Year adjustments without an increase in revenues would result in a projected TIER

2   for 2007 of only 0.69.

3   JPEC's Modified Debt Service Coverage (MDSC) has likewise decreased consistently from

4   2.02 in 2003, to 2.00 in 2004, to 1.90 in 2005 and 1.22 in 2006.

5

6   Q12.   Have other factors contributed to JPEC being unable to comply with the joint mortgage

7   requirements?

8   A12.   JPEC has experienced an increase in the overall cost of its wholesale power. In 2003 the

9   average cost per kWh was $0.03488, in 2004 the cost had increased to $0.03511, in 2005

10   the cost had increased further to $0.03528 and in 2006, the Test Year; the cost per kWh

11   had increased to $0.03602.

12   JPEC's last general rate case before the Commission was nearly ten years ago and many

13   items have increased in cost over this ten year period. The day-to-day operational costs

14   have increased significantly as result of dramatic increases in items such as gasoline,

15   diesel fuel, purchase price of transportation equipment, and basic materials used in

16   construction of substations and distribution lines (copper, aluminum and other metals).

17

18   Q13.   With the declining financial ratios and increasing power costs, why did JPEC choose this

19   time to file this Application?

20   A13.   As a member-owned electric cooperative, JPEC first sought relief by cost control and cost

21   reduction. Only after a great deal of consideration has JPEC's Board of Directors agreed

22   that a general increase in its rates and charges is necessary.

23   Q14.   What is the Test Year used by JPEC for its data compiled to the Commission in this Case?

24   A14.   The twelve months ending December 31, 2006, was selected as the Test Year. The

25   management and Board of Directors of JPEC review the operations and TIER on a

26   monthly basis. Noting the steady decline in margins and TIER, the Board of Directors

1   authorized an Application to be prepared to increase rates and charges to obtain a TIER

2   of 2.0.

3

4   Q15.   Do the proposed increases in rates and charges among the various rate classes for JPEC

5   members in this Application provide for a fair and equitable allocation for the increase?

6   A15.   Total revenue was increased by $3,554,064 or 9.50%, based on normalized expenses.

7   JPEC, in conjunction with CFC, performed a Cost of Service Study, and rates were

8   increased based on those results. I believe a fair, just and reasonable allocation has been

9   made to the various rate classes.

10

11   Q16.   In your opinion, are the proposed rates requested in this Application necessary to

12   maintain the financial integrity of JPEC?

13   A16.   Yes.

14

15   Q17.   Has JPEC's Board of Directors been involved with revisions in the submitted Schedule of

16   Rates as submitted in this Application?

17   A17.   JPEC's Board of Directors, fulfilling their fiduciary obligations and responsibilities to the

18   member-owned cooperative, has been actively involved with JPEC's management team in

19   this Application. JPEC's Board of Directors is committed to the concept of gradual

20   movement of JPEC's tariffs toward cost-of-service based rates.

21

22   Q18.   Has JPEC modified, amended and updated its Rules and Regulations as filed in this

23   Application?

24   A18.   JPEC has rewritten its Rules and Regulations in an effort to make those Rules and

25   Regulations more understandable by its Member/Owners. Many of the existing Rules and

26   Regulations are proposed to be readopted without change.

1   We believe that much of the current language is difficult to read as word usage has

2   changed over the years and the Rules and Regulations have been revised on a piece-

3   meal basis.

4

5   Q19. What types of changes have been made to the Rules and Regulations as filed in the

6   Application?

7   A19. Many of the Rules and Regulations are outdated and are not applicable in today's

8   changing energy environment. JPEC has changed the reference of customer or consumer

9   to Member, as JPEC is a cooperative and customers are first and foremost Members-

10   Owners.

11

12   Q20. Has JPEC included a Member Bill of Rights?

13   A20. Yes. JPEC has also included a Members Bill of Rights, again reflecting the member

14   ownership of JPEC.

15

16   Q21. Has JPEC's Board of Directors been involved with the revision of JPEC's Rules and

17   Regulations as submitted in this Application?

18   A21. JPEC's Board of Directors and management team have spent many hours in the revisions

19   of the Rules and Regulations as submitted in this Application. On November 8, 2007, in a

20   special meeting, the Board of Directors reviewed the Rules and Regulations, as well as

21   the Schedule of Rates, prior to the submission of this Application. Some of the revisions

22   incorporated in the Rules and Regulations are the direct result of JPEC Member's

23   discussions with individual board members.

24

25   Q22. Has JPEC included in this Application any adjustments in the Non-Recurring Fees and

26   Charges?

27   A22. No.

1

2   Q23.   Do any of the proposed changes in Rules and Regulations as included in this Application

3   have a potential impact on the rates and charges of JPEC Members?

4   A23.   The changes are expected to have minimal impact, as the underground, meter pole,

5   movement of JPEC facilities and levelized billing are voluntary to the Members. Other

6   changes are documenting the procedures as they presently exist, such as franchise fees

7   and tampering fees.

8

9   Q24.   What additional information can you provide on the proposed changes and restatement

10   of the Rules and Regulations?

11 A24.   JPEC has submitted to the Commission in a letter dated November 14, 2007, a brief

12   summary of the proposed changes. The letter is Attachment A of this testimony.

13

14 Q25.   What will be the impact to the Members in the proposed changes and restatement of the

15   Rules and Regulations?

16 A25.   The cost to the Member should be revenue neutral to both the Member and JPEC, as in

17   the analysis of the proposed underground extension.

18   In a majority of the other proposed changes, the Member receiving the benefit will be

19   expected to bear the costs, in lieu of those charges being socialized among all Members.

20   All the Members should not be expected to bear the additional expenses for the Member

21   who elects to tamper with their meter and/or service and must be disconnected and later

22   reconnected at the transformer.

23
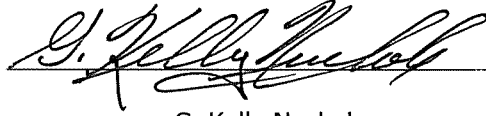
24 Q26.   Does this conclude your testimony in this Case?

25 A26.   Yes, it does.

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1   The undersigned has prepared the foregoing direct testimony and swears that it is true and

2   correct to the best of his knowledge and belief.

3
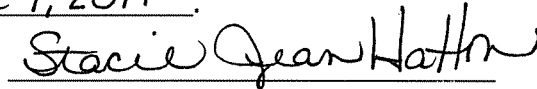
4   G. Kelly Nuckols

5   STATE OF KENTUCKY

6   COUNTY OF McCRACKEN

7   The foregoing instrument was acknowledged before me this _28_ day of

8   _November_____, 2007, by G. Kelly Nuckols, President and CEO of Jackson Purchase

9   Energy Corporation.

10   My commission expires _April 9, 2011_.

11

12   Notary Public, State at Large

W. DAVID DENTON
THOMAS J. KEULER
WILLIAM E. PINKSTON
LISA H. EMMONS
DAVID L. KELLY
THEODORE S. HUTCHINS*
GLENN D. DENTON*
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November 14, 2007

MS ELIZABETH O'DONNELL
EXECUTIVE DIRECTOR
PUBLIC SERVICE COMISSION OF KENTUCKY
211 SOWER BOULEVARD
FRANKFORT KY 40602

VIA FAX AT: 502-564-3460

Re: **Case No. 2007-00116**

Dear Ms. O'Donnell:

Pursuant to the staff's request during informal conference held yesterday morning, our client has provided confirmation of all changes in the revised Rules and Regulations tariffs which either include rates or could impact rates. The changes are outlined as follows:

- Section 13, provides that the Member shall be responsible for special installation necessary for service requirements other than that required for standard voltage;
- Section 16, proposes "Levelized Billing" as a replacement for the current "Budget Billing" plan. This change, as to the member, is intended to be revenue neutral;
- Section 20, provides for the collection of costs associated with emergency services performed by JPEC on a Member's equipment;
- Section 26, provides for collection of franchise fees as imposed by local governments;
- Section 29, provides that a Member shall be responsible for the entire cost associated with moving JPEC facilities when done solely at the request of the member for the member's convenience. Previously JPEC shared the cost of the relocation with the Member/Applicant. The exact impact of this section is unknown as fees will vary depending on the circumstances surrounding the move of the equipment;
- Section 31- G, provides for the collection of any costs incurred by JPEC, including usage charges, in disconnecting an unauthorized service;
- Section 35- B, JPEC provides for a contribution-in-aid of construction to JPEC where a Member does not provide the termination (meter) pole;

Attachment A

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- Section 36, JPEC requires the Member/Applicant to install an approved conduit system for installation of JPEC's wires rather than collecting the underground differential as set forth in 807 KAR 5:041 Section 21, (5) (b). Based on present costs, this change is intended to be revenue neutral;
- Section 37, when service previously disconnected for non-payment is reconnected at the transformer, JPEC will charge a fee equal to its actual costs instead of tariffed non-recurring fees;
- Within Rate Schedule "D" Commercial and Industrial Demand Less than 3,000 kW, JPEC proposes to have a minimum billing demand based on greater of:

  1. Actual demand;
  2. Actual demand adjusted for power factor;
  3. 60% of contract amount; or
  4. 60% of highest previous 12 months.
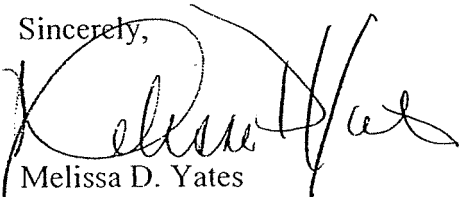
  The minimum billing provision was inadvertently removed in Case No. 1997-224; and

- In Rate Schedule "OL" Outdoor Lighting, lights will only be installed on existing facilities. The member shall provide or be charged for JPEC's actual costs for poles and wiring where JPEC is requested to install a light on new facilities used solely for purposes of mounting a light. Further, on fixtures which are used for the sole purpose of mounting an outdoor light, JPEC will be responsible only for maintenance of the fixture (i.e. the lamp, ballasts, globe, and photocells).

This is a brief review of the changes included in Rules and Regulations and in Rate Schedules that are not included in newspaper publication. We will attempt to get the side-by-side comparisons to you as soon as practicable for your review and convenience.

Please do not hesitate to contact me if you need additional information or have questions.

Sincerely,

Melissa D. Yates
Attorney for Jackson Purchase Energy Corporation ("JPEC")

cc: Anita Mitchell via e-mail
Dennis G. Howard, Office of Attorney General via e-mail and via fax at 502-573-8315

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000495

COMMONWEALTH OF KENTUCKY
PUBLIC SERVICE COMMISSION

APPLICATION OF JACKSON PURCHASE   )
ENERGY CORPORATION FOR AN   )   CASE No. **2007-00116**
ADJUSTMENT IN RATES   )

PREFILED TESTIMONY
OF
CHARLES "CHUCK" G. WILLIAMSON III
ON BEHALF OF
JACKSON PURCHASE ENERGY CORPORATION

<u>Summary of Testimony</u>

Mr. Williamson testifies to the appropriate TIER, rate base, rate base related normalizing adjustments, depreciation and changes to budget billing of Jackson Purchase Energy Corporation.

1   Q1.   What is your name and business address?

2   A1.   My name is Charles "Chuck" G. Williamson III. My business address is 2900 Irvin Cobb

3   Drive, Paducah, KY 42003.

4

5   Q2.   By whom are you employed, and in what capacity?

6   A2.   I am employed by Jackson Purchase Energy Corporation (JPEC) in the capacity of Vice

7   President of Finance and Administration. I have served in that capacity since my

8   employment with the Corporation in October, 1999.

9

10   Q3.   What is your educational background and experience?

11   A3.   I graduated from the University of Kentucky with a BS degree in Accounting in December,

12   1981. I am a CPA licensed in Kentucky continuously since March, 1984. As a qualification

13   of holding a CPA license I have completed in excess of 60 hours of continuing

14   professional education during each two year license period. I am also a graduate of the

15   NRECA Robert I. Kabot Management Internship Program.

16

17   Q4.   Have you testified before the Kentucky Public Service Commission (Commission) before?

18   A4.   I have testified before the Commission, but not in a general rate case as our last one was

19   concluded in 1998.

20

21   **Involvement with Application**

22

23   Q5.   What involvement have you had in this application?

24   A5.   I am testifying in support of the entire application. I have worked extensively with Mr.

25   Edwards, Mr. Stephens, Mr. Kandel and Mr. Nuckols in preparation of this entire

26   application. I am familiar with each Exhibit and I support the information contained and

27   conclusions reached in all parts of the application.

1

2 Q6. Are you familiar with the testimony and related exhibits of Mr. William K. Edwards?

3 A6. I am familiar with his testimony and exhibits and support the same. I was extensively

4 involved in supplying much of the underlying normalization data. I support this data as

5 well.

6

7 Q7. Are you familiar with the testimony and related exhibits of Mr. Gary C. Stephens?

8 A7. I am familiar with his testimony and exhibits and support the same. I was extensively

9 involved in supplying much of the underlying data. I support this data and the rate study

10 so far as my knowledge and expertise.

11

12 Q8. Are you supporting any specific information in this application?

13 A8. Yes, I am supporting Exhibit G, Schedule 2 and Exhibit G, Schedules 4 through 19. I

14 supplied underlying data for the Cost of Service Study, Depreciation Study and

15 information for many of the other Exhibits and schedules.

16

17 **Appropriateness of Increase and Rate Design**

18

19 Q9. Why was a TIER of 2.0 requested with this application?

20 A9. The financial condition of JPEC has deteriorated substantially since our last general rate

21 case in 1998. The 2.0 TIER was selected in order to meet debt service obligations,

22 provide for operating costs and maintain the minimum joint mortgage agreement

23 requirements, and provide adequate margins for the foreseeable future.

24

25 Q10. In your opinion, are the adjusted rates requested in this case by JPEC necessary to

26 maintain the financial integrity of the cooperative?

1   A10.   The Financial exhibits as shown in the application indicate the adjusted rates included in

2   the Application are necessary to maintain the financial well being of the cooperative.

3

4   Q11.   What considerations were given to increase the rates and charges of JPEC?

5   A11.   Our mortgage documents require that JPEC maintain a TIER of above 1.25 based on the

6   average of two of the three most current years. We did not achieve a TIER above this

7   level in 2006, and our budget forecast for 2007 without a rate increase would not meet

8   this level. Additionally, based on the normalized test year we had a calculated MDSC of

9   1.21 (1.23 unadjusted.) Both figures are below the 1.35 required by CFC.

10

11 Q12.   Would you briefly describe the procedures used to arrive at the proposed increase in

12   rates and charges?

13 A12.   We have witnessed a continued trend of increased operating costs. Our wholesale power

14   costs have increased on a mega Watt hour basis. As a cooperative, we are especially

15   reluctant to increase charges to our Members, however we also have an obligation to

16   them to keep the Cooperative financially healthy. In addition, the rate adjustment

17   process carries a cost in both dollars and in staff resources, which leads us to delay rate

18   relief as long as possible. In order to minimize expense, when the rate adjustment was

19   determined necessary, we sought assistance from our lenders (RUS and CFC) with key

20   portions of the application.

21

22 Q13.   Are you familiar with the proposed increase in rates and how that increase was allocated?

23 A13.   Yes, having worked extensively in the process, I believe the increase is fair, just and

24   reasonable and the allocation to rate classes is also fair, just and reasonable.

25

26 Q14.   How was the proposed increase of revenues of $3,554,064 allocated to rates?

27 A14.   CFC and JPEC prepared a Cost of Service Study and based its rate design on this study.

Q15. Does this increase match the increase listed in the Official Notice?

A15. Due to rounding in the Cost of Service Study, the increase listed in the Official Notice totals $3,553,783, a difference of $281.

Normalization Adjustments

Q16. Did you prepare the normalization adjustments?

A16. I prepared all the normalization adjustments, contained in Exhibit G, Schedule 2 and Exhibit G, Schedules 4 through 19. The processes and computations of each normalizing adjustment are detailed in each schedule.

Depreciation Issues

Q17. Do any of the normalization adjustments stand out for one or another reason?

A17. Yes, the depreciation adjustment contained in Exhibit G, Schedule 4 is the largest of the adjustments. It warrants special attention and detailed explanation.

Q18. Please explain the recent history related to JPEC's depreciation adjustment.

A18. In our last general rate case (97-224) JPEC asked for and received depreciation rates which were too high. Those rates had the effect of artificially lowering TIER even as JPEC was able to meet its financial obligations. In Case No. 2000-527 JPEC sought to lower its rates and the Commission ordered that rates be returned to the prior rate, effective 1/1/2001. The Commission further ordered that JPEC undertake a depreciation study.

Q19. Did JPEC undertake and file such a study?

1   A19.   JPEC presented the study in PSC Case 2002-485. With that case JPEC utilized the

2   services of RUS to perform the study for distribution assets and JPEC performed an in-

3   house study on general assets. It was requested for general assets JPEC be allowed to

4   depreciate on an individual asset basis. The Commission granted those requests effective

5   1/1/2003 with the stipulation that an additional study be performed before the earlier of

6   a general rate case or the passage of five years.

7

8   Q20.   Did JPEC comply with this order?

9   A20.   With this application RUS has again been engaged to perform the depreciation study on

10   distribution assets. Because RUS will not testify before state commissions, JPEC has

11   requested that Thomas E. Kandel from CFC provide testimony on that portion of the

12   study.

13

14   Q21.   Did JPEC perform a study on general assets?

15   A21.   With PSC Case 2002-485 JPEC was granted permission to depreciate general assets on

16   an individual asset basis. I have reviewed disposition records for general assets and find

17   that the lives ordered in 2002-485 are consistent with the actual lives of the general

18   assets. JPEC is not requesting an adjustment of rates on general assets.

19

20   Q22.   Are you familiar with the RUS depreciation study?

21   A22.   RIS and JPEC jointly performed the 2006 depreciation study. My staff provided the base

22   information used in the study. I reviewed that information and I reviewed the study and

23   its methodology.

24

25   Q23.   Do you agree with the findings of the study and the testimony of Mr. Kandel?

26   A23.   Yes.

27

1 Q24. Are there any unique or special accounting practices that you wish to elaborate on?

2 A24. JPEC has a couple of items that affect depreciation that are different from other

3 cooperatives. Specifically, JPEC utilizes a modified vintage method for its continuing plant

4 records and it also records an estimated removal cost for "special equipment." Both are

5 long standing practices at JPEC.

6

7 Q25. What is the modified vintage method to which you refer?

8 A25. The modified vintage method refers to a system whereby the oldest continuing property

9 records (CPR) (typically the least cost unit) are retired first. This method is similar to the

10 familiar concept of First In, First Out (FIFO) often used in accounting for inventory. Under

11 this system, in each CPR group, JPEC maintains annual counts and costs by calendar year

12 for each CPR. Units for the time period prior to March, 1989 are combined into one pool

13 or group. To my understanding most other cooperatives use an average cost method for

14 each of their CPR's.

15

16 Q26. How can modified vintage method affect depreciation?

17 A26. To the extent that units are retired at a lower cost, removal costs (which are negative net

18 salvage costs) become a relatively higher percentage of the asset retired. This is of

19 particular concern where the removal cost is relatively high. Poles are an asset of this

20 type, with removal costs approaching or exceeding the cost at which the asset was

21 placed into service many years ago.

22

23 Q27. Can you explain this with a simple illustration?

24 A27. I can with some simplified assumptions. Assume the following hypothetical facts: A

25 cooperative has just two items in the pole account, the first a pole with an original cost of

26 $100 and the second a pole with an original cost of $900. Further assume that removal

27 cost for a pole is $100. If a pole is removed from plant records using modified vintage

1   methodology (FIFO), the removal cost percentage is 100% ($100 removal divided by

2      $100 asset retired). However, in this same circumstance, if a pole is retired using the

3   average cost method, the removal cost percentage is only 20% ($100 removal divided by

4      $500 asset retired).

5

6   Q28.   What is the "special equipment" referred to above?

7   A28.   The term "special equipment" refers to equipment for which RUS allows special

8   accounting. Special equipment includes transformers, meters, regulators and other

9   similar items. Under RUS accounting, on other assets the cost of the first installation of

10   the asset is allowed to be capitalized. If one of these other assets is moved to another

11   location, those costs are expenses as incurred. Because of the nature of special

12   equipment, they tend to be relocated more frequently and it can be difficult in the field to

13   determine whether a special equipment item is being originally installed or merely

14   moved. With these concerns in mind, RUS allows a cooperative to capitalize the

15   estimated initial installation cost upon purchase.

16

17   Q29.   What accounting entries are made to record this estimated initial installation?

18   A29.   When the special equipment is purchased, an entry is made to decrease (credit)

19   operation expense and to increase (debit) asset cost by the amount of the estimated

20   installation labor. When the item is installed in the field or moved the workers charge all

21   their time to expense.

22

23   Q30.   How common is the usage of special equipment accounting?

24   A30.   To the best of my knowledge special equipment accounting is nearly universal in the

25   cooperative accounting world. In the past RUS required it, but it has recently allowed

26   cooperatives to elect out of this method. I am not aware of any cooperatives which have

27   elected to opt out of this treatment.

1

2   Q31.   How does JPEC record retirement costs on special equipment?

3   A31.   JPEC records retirement costs on special equipment by increasing (debit) removal costs

4   (also know as negative net salvage) and decreasing (credit) operation labor for the

5   estimated cost of removal. The actual labor in the field is recorded as an operations

6   expense.

7

8   Q32.   How does this treatment differ from other cooperatives' treatment of special equipment

9   removal costs?

10   A32.   To the best of my knowledge very few cooperatives have a removal cost associated with

11   their special equipment. JPEC has consistently applied this method for many years and

12   believes that its application of such has sound theoretical basis.

13

14   Q33.   How does this affect depreciation costs on special equipment?

15   A33.   Because depreciation rates have a component which recognizes estimated removal costs,

16   JPEC's depreciation rates must be higher to provide for removal costs.

17   Q34.   Is it possible for JPEC to discontinue the process of recording removal costs on special

18   equipment?

19   A34.   It is possible to discontinue the process, however this would result in inconsistent

20   accounting treatment from period to period. Further, if this component were removed

21   from depreciation it would need to be recovered through additional normalization of

22   operation expense.

23

24   Q35.   Please explain how additional operation expense would result from this change?

25   A35.   If labor were not charged to removal of special equipment that labor would instead be

26   charged to operations expense.

27

1   **Levelized Billing Program**

2

3   Q36.   Is JPEC requesting a change to its budget billing program with this application?

4   A36.   JPEC is requesting a change from budget billing to a levelized billing plan.

5

6   Q37.   What considerations went into requesting this change?

7   A37.   First and foremost, JPEC is required by Kentucky statute to offer a budget billing plan to

8   its Members. Members desire a budget plan that is easy to understand and to utilize.

9   Additionally, JPEC and public entities desire that the Member receives clear information

10   about their usage. Increased usage and its consequences are sometimes not apparent to

11   the Member under the traditional budget billing program.

12

13   Q38.   Would you explain the existing budget billing program?

14   A38.   Under the existing program a Member signs up for the program and a budget payment

15   amount is calculated based upon their total estimated usage for the twelve month future

16   period. That calculated amount is divided into an equal monthly amount and becomes the

17   Member billed amount for the following eleven months. The Member is only allowed to

18   sign up for budget billing effective with the November billing. Each month, the Member

19   receives a bill which indicates the actual consumption amount and corresponding charge

20   for that consumption, but is required to pay the budget amount. Payment of a budget

21   amount over the actual consumption results in a credit entry to the account while

22   payment of a budget amount under the actual consumption results in a debit entry. With

23   the twelfth bill, in October, the Member receives either a bill for an amount due or a

24   check for the difference between the dollars paid and the true consumption. JPEC

25   monitors the Members' balances and may occasionally change a budgeted payment

26   amount if it appears there may be a large settlement amount.

27

1   Q39.   Would you explain the proposed levelized billing program?

2   A39.   Under the new program, a Member's budget payment amount is computed by using a

3   rolling twelve month average consumption. This payment amount is increased or

4   decreased by one twelfth of the amount of any over or under billed amount as a result of

5   this program. As with the previous program, the Member's actual consumption and the

6   charge based on actual consumption are disclosed on the bill. The billed amount,

7   however, is the average referred to above. This billed amount will change slightly from

8   month-to-month as the preceding month 12 months prior disappears from the calculation

9   and is replaced with current month data. The Member may sign up for the program at

10   anytime rather than only in the fall. There is no settlement month; the program continues

11   until the Member terminates service or asks to be taken off the plan. At that time a bill is

12   sent or a refund may be tendered for any accumulated under or over payment.

13

14 Q40.   What are the advantages of the new program?

15 A40.   There are several. First, with this program there is no "nasty" surprise for the Member at

16   the end of the twelve months as may occur under the current program. Second, the

17   Member may sign up for the program at any time of the year. Finally, this proposed

18   program allows the Member to budget their bill while the program better sends the

19   consumption message than the old program. The program merely readjusts to a more

20   appropriate amount with each billing.

21

22 Q41.   Does this conclude your testimony?

23 A41.   Yes.

1 | The undersigned has prepared the foregoing direct testimony and swears that it is true and

2 | correct to the best of his knowledge and belief.

3 |
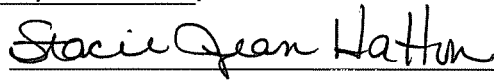
4 | Charles "Chuck" G. Williamson III

5 | STATE OF KENTUCKY

6 | COUNTY OF McCRACKEN

7 | The foregoing instrument was acknowledged before me this _28_ day of

8 | _November_ ___, 2007, by Charles "Chuck" G. Williamson III, Vice President of

9 | Finance and Accounting of Jackson Purchase Energy Corporation.

10 | My commission expires _April 9, 2011_ .

11 |

12 | Notary Public, State at Large

COMMONWEALTH OF KENTUCKY
PUBLIC SERVICE COMMISSION

APPLICATION OF JACKSON PURCHASE   )
ENERGY CORPORATION FOR AN   )   CASE No. <u>2007-00116</u>
ADJUSTMENT IN RATES   )

PREFILED TESTIMONY
OF
WILLIAM K. EDWARDS
ON BEHALF OF
JACKSON PURCHASE ENERGY CORPORATION

<u>Summary of Testimony</u>

Mr. Edwards testifies to the appropriate TIER, rate base, rate base related normalizing adjustments, and return on equity required by the Jackson Purchase Energy Corporation.

1   **Direct Testimony of**
2   **William K. Edwards**
3

4   **Q.**   What is your name and business address?

5   **A.**   My name is William K. Edwards. My business address is 2201 Cooperative Way,

6   Herndon, Virginia 20171.

7

8   **Q.**   By whom are you employed, and in what capacity?

9   **A.**   I am employed by the National Rural Utilities Cooperative Finance Corporation

10   (CFC) as an economist and Vice President of Regulatory Affairs. In that capacity

11   I am responsible for regulatory issues of cooperatives before the FERC and state

12   regulatory commissions.

13

14   **Q.**   What is your educational background and experience?

15   **A.**   I received a BS degree in Business with a concentration in economics from

16   Christopher Newport College of the College of William & Mary in 1977, and a

17   MA degree in economics from Old Dominion University in 1979. My major

18   fields of study included mathematical economics, econometrics, and

19   microeconomics. I completed a number of courses toward a Ph.D. in economics

20   from the Virginia Polytechnic Institute & State University. From 1979 to 1982, I

21   worked for the firm of Ernst & Ernst (now Ernst & Young) as a consultant

22   principally in the Washington Utility Group. From 1982 to 1985, I was employed

23   by Mississippi Power & Light Company (Entergy - Mississippi) as a supervisor

1   responsible for rate research. From January 1986 until early 1995 I was employed

2   by Central Louisiana Electric Company, Inc. as Manager of Rate Research and

3   subsequently as Director of Rates. In that capacity I was responsible for

4   regulatory affairs, regulatory accounting, rate design, cost of service studies, rate

5   administration, and the attendant litigation associated with regulatory issues

6   before both the Louisiana Public Service Commission, and the Federal Energy

7   Regulatory Commission. Since 1996, I have been employed by CFC. A more

8   comprehensive history of my experience is contained in the attached Exhibit

9   WKE-1.

10

11   **Q.**   What is the purpose of your testimony?

12   **A.**   The purpose of my testimony is to support the reasonableness of the 2.0 Net TIER

13   request of the company.

14

15   **National Rural Utilities Cooperative Finance Corporation (CFC)**

16

17   **Q.**   What is CFC?

18   **A.**   The National Rural Utilities Cooperative Finance Corporation (CFC) is a lending

19   company. It was incorporated as a private, not-for-profit cooperative association

20   under the laws of the District of Columbia in April 1969. The principal purpose

21   of CFC is to provide its members with a dependable source of low cost capital and

22   state-of-the-art financial products and services. CFC provides its members with a

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1   source of financing to supplement the loan programs of the Rural Utilities Service

2   (RUS) an agency of the United States Department of Agriculture. CFC will also

3   lend 100% of the loan requirement for those members electing not to borrow from

4   RUS. CFC is owned by and makes loans primarily to its rural utility system

5   members to enable them to acquire, construct and operate electric distribution,

6   transmission, and generation related facilities. CFC also provides guarantees to

7   its members for tax-exempt financings of pollution control facilities and other

8   properties constructed or acquired by its members, debt in connection with certain

9   leases and various other transactions.

10

11   As of May 31, 2007, CFC had 1,544 members, including 830 distribution systems

12   and 69 generation and transmission systems operating in 49 states and four U.S.

13   territories.

14

15   **Q.**   How does CFC obtain the funds it lends to cooperative utilities?

16   **A.**   CFC functions as both a borrower and a lender of funds. As a lender, CFC makes

17   short and long-term loans to its member systems. As security for its long-term

18   loans, CFC receives a first mortgage on its borrowers' facilities. These mortgages

19   and related mortgage notes are in turn used as security for CFC collateral trust

20   bonds issued in the public capital market. Through the sale of such bonds as well

21   as commercial paper and other debt instruments, CFC obtains capital on behalf of

22   its member borrowers. In this role CFC acts as a borrower.

1

2   **Q.**   Is Jackson Purchase Energy Corporation ("JPEC") a member of CFC?

3   **A.**   Yes. JPEC is a member of CFC and has the following loans as of December 31,

4   2006 totaling: (1) approximately $836,677 in long-term debt, (2) a short-term line

5   of credit for $5 million that has not been drawn upon at this time.

6

7   **Q.**   In what ways does JPEC differ from an investor-owned utility ("IOU")?

8   **A.**   The main difference between an IOU and an electric cooperative, other than size,

9   is its form of ownership and governance. In the IOU, stockholders own the equity

10   of the utility, and ratepayers (the customers) are not entitled to the benefits of

11   equity holders. The governance of IOU typically is comprised of a Board of

12   Directors separate from the customers of the utility. Therefore, there is an implicit

13   conflict of interest associated with IOU. Specifically, the interests of the equity-

14   owners are different from the interests of the customers. Historically, in light of

15   this implicit conflict, the vertically integrated structure of most IOUs, as well as

16   the presence of strong economies of scale and scope, IOUs have been regarded as

17   monopolies whose goal is to maximize profits to the stockholders at the expense

18   of their customers. As such, State and Federal governments have instituted rate

19   regulation to protect the interests of customers.

20

21   In a cooperative, the customers own the equity. Hence, the benefits/costs of being

22   an equity holder belong to the customer. These benefits include not-for-profit and

1   tax-exempt status, a return of excess margins, and the opportunity to have lower

2   rates. In a cooperative, the Board of Directors is comprised of customers that are

3   democratically elected. As such, the conflict present with IOUs is not present

4   with cooperative structures because the customers and equity-owners are the

5   same. A rate increase filed with a state commission by a cooperative has already

6   faced the scrutiny of the Board of Directors who are customers of that cooperative

7   and who specifically represent the interests of other equity-owners.

8

9   Regulators should be mindful that, as a result of the cooperative structure, there is

10   no incentive to maximize profits or to otherwise charge a profit on sales to its

11   members more than what is needed to operate the utility. Indeed, should

12   customers of cooperatives become convinced that a specific rate increase or other

13   action is unnecessary or otherwise unduly prejudicial; they have as their remedy

14   the ability to democratically replace the Board of Directors and/or senior

15   management.

16

17 **Q.**   What are CFC's general loan policies?

18 **A.**   For distribution utilities, CFC offers three basic types of loans. These are: (1)

19   long-term secured loans made concurrently with the RUS; (2) 100% CFC loans

20   made exclusively from CFC funds; and (3) short-term loans similar to a line of

21   credit. CFC offers long-term loans with maturities of up to 35 years,

22   intermediate-term loans with maturities of up to five years, and line of credit

1   loans. Long-term and intermediate-term loans are available at fixed or variable

2   interest rates while line of credit loans are available only at a variable interest rate.

3   Long-term loans are generally secured by a first mortgage lien on all assets and

4   revenues of the borrower. Intermediate-term loans may be secured or unsecured

5   and line of credit loans are generally unsecured. On line of credit loans with a

6   maturity of more than one year, the outstanding balance is generally required to be

7   paid down to zero for five consecutive days during each year. CFC makes loans

8   to borrowers on a concurrent basis with RUS (generally 70% RUS/30% CFC) and

9   will also make 100% loans to borrowers electing not to borrow from RUS.

10   CFC requires, as a minimum a 1.35 Modified Debt Service Coverage ("MDSC")

11   ratio, and the appropriate security. By contrast, JPEC's major creditor, the

12   Department of Agriculture's Rural Utilities Service ("RUS") requires as a

13   minimum a 1.25 times net TIER ratio, a 1.10 Operating TIER ratio, and a 1.25

14   Debt service Coverage ("DSC") ratio (see 7 CFR § 1710.114).

15

16   It is important for the Commission to understand that these requirements are

17   minimum default requirements and failure to meet them may likely disqualify

18   JPEC from receiving future loans. If many systems operated close to these

19   minimums, CFC may have difficulty raising new capital in the financial markets

20   and therefore may be unable to fund those cooperatives, and distribution

21   cooperatives with minimal TIER/MDSC ratios would likely be out of compliance

22   periodically as margins fluctuate below these minimums.

1

2   **Normalizing Adjustments for Revenues**

3   **Q.**   Did the company ask you to examine the revenues and purchase power expense

4   for potential weather related adjustments?

5   **A.**   Yes.

6

7   **Q.**   Have you made normalizing adjustments for revenues and purchased power?

8   **A.**   No. After reviewing the data, I have concluded that the test year was reasonably

9   normal from a weather perspective.

10

11   **JPEC's Need for Rate Relief**

12

13   **Q.**   What are some of the specific criteria that creditors like CFC use to evaluate the

14   creditworthiness of cooperative utilities like JPEC?

15   **A.**   With the onset of electric deregulation in the mid-1990s as well as other more

16   subtle changes to the utility industry, CFC has re-evaluated its lending policies in

17   an attempt to better manage its portfolio. The revisiting of lending policies

18   continues to challenge CFC in its efforts to provide low-cost capital to its

19   members. Although credit decisions relating to specific applicants are "fact

20   specific" decisions, there are company specific criteria that are considered by CFC

21   prior to it issuing credit. These include management, rates, generation and

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1   distribution facilities, regulation, demographics, financial performance, and

2   outstanding litigation against the cooperative.

3

4   With respect to financial evaluations, CFC has devised a list of key financial

5   ratios that are used to supplement its credit decisions. The "Key Ratio Trend

6   Analysis" (KRTA) provides a generalized and quick method for credit analysts to

7   preliminarily evaluate a cooperative. The KRTA, reviews of audit reports,

8   evaluations of prospective financial models and their underlying assumptions, and

9   discussions with management regarding financial performance form the basis of

10   CFC's evaluation. In Exhibit WKE-2, I have listed the relevant KRTA ratios

11   employed by CFC for; (1) JPEC, (2) the Commonwealth of Kentucky and (3) the

12   electric distribution cooperative industry as a whole for the last five calendar years

13   (2002-2006). I have prepared several graphs below illustrating the different

14   measures of coverage ratios for JPEC contrasted against the median value of the

15   vast majority of the distribution cooperatives in the United States, and the median

16   value for the distribution cooperatives in Kentucky. The JPEC data contained in

17   these graphs are based on the as booked 2006 financial statements unadjusted for

18   any normalizing test year adjustments.