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VIA OVERNIGHT MAIL

RECEIVED

MAY 06 2009

Rocco O. D'Ascenzo  
Senior Counsel

May 5, 2009

PUBLIC SERVICE  
COMMISSION

Mr. Jeff Derouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40602

Re: Case No. 2006-00562  
In the Matter of the Application of Duke Energy Kentucky, Inc. for an Order to Enter  
Into up to \$25,000,000 Principal Amount of Capital Lease Obligations

Dear Mr. Derouen:

Duke Energy Kentucky, Inc. recently entered into the following meter lease:

Date:	April 21, 2009
Lessee:	Duke Energy Kentucky, Inc.
Lessor:	Banc of America Leasing & Capital, LLC
Assigned to:	Massmutual Asset Finance LLC
Amount:	\$3,429,431.65
Term:	10 years
Monthly Rental:	\$35,964.94
Payable:	May 21, 2009 and for each month thereafter
Early Buy Out Date:	April 21, 2018
Early Buy Out Amount:	\$436,566.65
Early Buy Out Implicit Rate:	4.82%

The Company is reporting this transaction, as required by the Commission's January 31, 2007 Order in this case.

Sincerely,

Rocco O. D'Ascenzo  
Senior Counsel

cc: Mr. Joachim W. Castelsky