

P.O. Box 489 Brandenburg, KY 40108-0489 (270) 422-2162

Fax: (270) 422-4705

PECEIVED

MAR **09** 2007

PUBLIC SERVICE COMMISSION

Beth A. O'Donnell, Executive Director Kentucky Public Service Commission 211 Sower Blvd. P. O. Box 615 Frankfort, KY 40602

Dear Ms. O'Donnell:

March 9, 2007

In accordance with 807 KAR section 8 (1) (2) we are filing one (1) original and ten (10) copies of Meade County's application and supporting documentation for Case No 2006-00500 requesting an adjustment in rates.

If you need further information, please contact me at 270-422-2162 ext. 3127.

Sincerely,

Burns E. Mercer President and CEO

in E. Where

Enclosures



P.O. Box 489 Brandenburg, KY 40108-0489 (270) 422-2162 Fax: (270) 422-4705

MAR 0 9 2007

PUBLIC SERVICE COMMISSION

March 9, 2007

Attorney General Gregory D. Stumbo 1024 Capital Center Drive, Suite 200 Frankfort, Kentucky 40601

Buns E. Wene

Dear Mr. Stumbo:

Attached is a copy of Meade County's application and supporting documentation filed with the Kentucky Public Service Commission in Case No 2006-00500 requesting an adjustment in rates.

If you need further information, please contact me at 270-422-2162 ext. 3127.

Sincerely,

Burns E. Mercer President and CEO

Enclosures

COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

MAR 0 9 2007

PUBLIC SERVICE COMMISSION

In the matter of:

APPLICATION OF MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION TO ADJUST ELECTRIC RATES

CASE NO. 2006-00500

APPLICATION

Comes Meade County Rural Electric Cooperative Corporation (hereafter referred to as "Meade County Rural Electric" for an Application to change its retail electric power tariffs, states as follows:

- 1. Meade County Rural Electric is filing this Application for the purpose of requesting permission from the Commission to increase its basic rates effective April 15, 2007, in such amounts as are set forth herein for all electricity sold. The rates and revenue applied for are considered necessary as minimum amounts by Meade County Rural Electric's management and Board of Directors for Meade County Rural Electric to maintain its financial integrity and sound operations.
- 2. The full name of Meade County Rural Electric is "Meade County Rural Electric Cooperative Corporation", and its address is 1351 Highway 79, P.O. Box 489, Brandenburg, Kentucky 40108, (807 KAR 5:001, Section 8(1)).
- 3. The Articles of Incorporation and all amendments thereto for Meade County Rural Electric were filed with the Commission in PSC Case No. 2002-00391, Application of Meade County Rural Electric Cooperative Corporation to Adjust Rates (807 KAR 5:001, Section 8(3)).
- 4. This Application is supported by a 12 month historical test period ending October 31 2006, and includes adjustments for known and measurable changes (807 KAR 5:001, Section 10(1)).
- 5. Meade County Rural Electric's annual reports, including the annual report for the most recent calendar year, are on file with the Commission in accordance with 807 KAR 5:006, Section 3(1). (807 KAR 5:001, Section 10(1)(a)2.)
- 6. Meade County Rural Electric is not a limited partnership. (807 KAR 5:001, Section 10(1)(a)4.)
- 7. Meade County Rural Electric has filed with this Application a Certificate of Good Standing dated within 60 days of the date of this Application. This is filed as Meade County Rural Electric's Exhibit A. (807 KAR 5:001, Section 10(1)(a)6.)

- 8. Meade County Rural Electric does not conduct business under an assumed name and thus no Certificate of Assumed Name is needed for this Application. (807 KAR 5:001, Section 10(1)(a)6.)
- 9. Meade County Rural Electric has attached the proposed tariff as Exhibit B. (807 KAR 5:001, Section 10(1)(a)7.)
- 10. Meade County Rural Electric has attached the present and proposed tariffs in comparative form shown as Exhibit C. (807 KAR 5:001, Section 10(1)(a)8.)
- 11. Meade County Rural Electric states that its members have been given notice of the filing of this Application in compliance with 807 KAR 5:001, Section 3-10(3)-(4). A copy is attached Exhibit D. (807 KAR 5:001, Section 10(1)(a)9.) as
- 12. Meade County Rural Electric states that it provided written notice of its intent to file this rate case (Exhibit E) at least four (4) weeks prior to filing this Application, and that the Notice of Intent stated that the Application would be supported by a historical test period, which is October 31, 2006. (807 KAR 5:001, Section 10(2). Meade County Rural Electric's reasons for filing this Application to increase its rates and charges pursuant to the requirements of 807 KAR 5:001, Section 10(1)(s)1, are as follows:
 - a. Meade County Rural Electric's last general rate increase was an Order with this Commission dated May 30, 2003, in Case No. 2002-00391. Since that time Meade County Rural Electric has continued to incur, in addition to specific increases and decreases in the cost of power which has been passed on to its customers, other customary increases in the costs of materials, equipment, taxes, labor, debt service and other fixed and occasional costs. In addition, Meade County Rural Electric has needed to borrow moneys to finance its construction projects.
 - b. Meade County Rural Electric finds that its financial operations have continually deteriorated over the past few years. Net margins have decreased from \$1,301,542 in 2002 to \$616,815 for the test year of October 31, 2006.
 - c. For the test year ended October 31, 2006, Meade County Rural Electric attained a Times Interest Earned Ratio (TIER) of 1.31. The TIER for the test year with normalized adjustments, prior to the requested increase was 1.11. Under terms of its joint mortgage agreement, Meade County Rural Electric is required to maintain an operating TIER ratio of 1.25, based on an average of two of the three most current years. Unless Meade County Rural Electric is granted the relief it seeks, it stands to be in jeopardy on this requirement. Further, it is necessary that it maintains in excess of this bare minimum in order to continue its financial integrity.

- d. Meade County Rural Electric is on a 20 year capital credit rotation policy, where the average capital credits retired in the last five (5) years in a general retirement is approximately \$345,000 annually. In addition, Meade County Rural Electric has made retirements to estates of deceased members over the last five (5) years at an average of approximately \$160,000 annually. To continue to retire capital credits to members, Meade County Rural Electric must generate cash and attain an equity level of 32-40% to comply with its Capital Management Plan.
- e. Meade County Rural Electric's Board of Directors, at a regular meeting held on September 20, 2006, reviewed the Cooperative's current financial situation and the results of its operations for the ten (10) months ended and twelve months ended October 31, 2006. After a thorough discussion of the situation, the Board voted unanimously to request that the President/CEO of Meade County Rural Electric, and experts, prepare an increase in retail revenues to be filed with the Commission for approval. A resolution adopted by the Board of Directors is included herein as Exhibit F of this Application.
- 13. Meade County Rural Electric has included a complete description and quantified explanation for all proposed adjustments with proper support for any changes in price, no changes are proposed for activity levels, for its members with the Revenue Analysis shown as Exhibit G. (807 KAR 5:001, Section 10(6)(a).)
- 14. Meade County Rural Electric has included prepared testimony of each witness the utility proposes to use to support its Application. These testimonies are attached as Exhibits H-1, H-2, and H-3. (807 KAR 5:001, Section 10(6)(b).)
- 15. Meade County Rural Electric has included a statement showing the effect the new rates will have upon the revenues of Meade County Rural Electric including, the total amount of revenues resulting from the increase and the percentage of the increase as shown in Exhibit G. (807 KAR 5:001, Section 10(6)(d).)
- 16. Meade County Rural Electric has included a schedule showing the effect upon the average bill for each customer classification to which the proposed increase will apply as Exhibit I. (807 KAR 5:001, Section 10(6)(e).)
- 17. Meade County Rural Electric has included an analysis of customer's bills in such detail that revenues from present and proposed rates can be readily determined for each rate class as the Billing Summary and is attached as Exhibit J. (807 KAR 5:001, Section 10(6)(g).)
- 18. Meade County Rural Electric has attached a schedule displaying its determination of its revenue requirements based on return on net investment rate base, return on capitalization, Interest coverage, debt service coverage or operating ratio, with supporting schedules as Exhibit K. (807 KAR 5:001, Section 10(6)(h).)

- 19. Meade County Rural Electric has attached a reconciliation of its rate base and capital used to determine its revenue requirements as Exhibit L. (807 KAR 5:001, Section 10(6)(i).)
- 20. Meade County Rural Electric has included a current chart of accounts as Exhibit M. (807 KAR 5:001, Section 10(6)(j).)
- 21. Meade County Rural Electric has included the independent auditor's annual report as Exhibit N. (807 KAR 5:001, Section 10(6)(k).)
- 22. Meade County Rural Electric states that the Federal Rural Electric Regulatory Commission or Federal Communication Commission has not conducted any audits, and therefore, no reports are available. (807 KAR 5:001, Section 10(6)(1).)
- 23. Meade County Rural Electric has not had a depreciation study performed either with this application or at any time in the past. (807 KAR 5:001, Section 10(6)(n).)
- 24. Meade County Rural Electric has included a list of all commercially available or in-house developed computer software programs and models used in the development of this rate application as Exhibit O. (807 KAR 5:001, Section 10(6)(0).)
- 25. Meade County Rural Electric has made no stock or bond offerings. (807 KAR 5:001, Section 10(6)(p).)
- 26. Meade County Rural Electric has attached its annual report to members for 2006 and 2005 as Exhibit P. (807 KAR 5:001, Section 10(6)(q).)
- 27. Meade County Rural Electric has included its monthly managerial reports providing financial results of operations for the twelve (12) months in the test period as Exhibit Q. (807 KAR 5:001, Section 10(6)(r).)
- 28. Meade County Rural Electric requests a waiver of the requirement for filing Securities and Exchange Commission reports because Meade County Rural Electric is not regulated by the SEC. (807 KAR 5:001, Section 10(6)(s).)
- 29. Meade County Rural Electric has not had any amounts charged or allocated to it by an affiliate or general or home office or paid any moneys to an affiliate or general or home office during the test period or during the previous three (3) calendar years. (807 KAR 5:001, Section 10(6)(t).)
- 30. Meade County Rural Electric has included a cost of service study based on a methodology generally accepted within the electric industry and based on current and reliable data for the test period as Exhibit R. (807 KAR 5:001, Section 10(6)(u).)

31. Meade County Rural Electric states that the requirements of 807 KAR 5:001, Section 10(6)(f) and (v) are not applicable to Meade County Rural Electric since it is not a local exchange carrier.

Meade County Rural Electric has filed a detailed income statement and balance sheet reflecting the impact of all proposed adjustments for the historical test period as Exhibit S. (807 KAR 5:001, Section 10(7)(a).)

- 33. Meade County Rural Electric has filed in Case No. 2003-00353 its most recent capital construction budget. This case is styled as "Application of Meade County Rural Electric Cooperative for a Certificate of Public Convenience and Necessity." (807 KAR 5:001, Section 10(7)(b).)
- 34. Meade County Rural Electric states that the requirements of 807 KAR 10(7)(c) for proposed pro forma plant additions, are not applicable to Meade County Rural Electric.
- 36. In addition to the financial Exhibits required by 807 KAR 5:001, Section 10, financial information covering a twelve month historical test period ending October 31, 2006, other information required to be filed is as follows:

Exhibit	T	Capitalization policies and Schedule of employee benefits
Exhibit	U	Equity Management Plan
Exhibit	V	Detailed comparative income statement, statement of cash flows and balance sheet.
Exhibit	W	Schedule Showing Monthly Comparison of Balance Sheet Accounts from Test Year to Preceding Year
Exhibit	X	Schedule Showing Monthly Comparison of Income Statement Accounts from Test Year to Preceding Year
Exhibit	Y	Trial balance at end of test year
Exhibit	Z	Capital Structure
Exhibit	1	Adjustment for salaries and wages
Exhibit	2	Adjustment for payroll taxes
Exhibit	3	Adjustment for depreciation

	Exhibit 4	Adjustment for property taxes
	Exhibit 5	Adjustment for long term and short term debt
	Exhibit 6	Adjustment for postretirement benefits
	Exhibit 7	Adjustment for retirement costs
	Exhibit 8	Adjustment for donations
	Exhibit 9	Adjustment for professional fees
	Exhibit 10	Adjustment for Director expenses
	Exhibit 11	Adjustment for miscellaneous expenses
	Exhibit 12	Adjustment for rate case expenses
	Exhibit 13	Adjustment for non-operating activities
	Exhibit 14	Adjustment for cable television attachments
•	Exhibit 15	Adjustment for purchased power
	Exhibit 16	Adjustment for normalized revenue
	Exhibit 17	Adjustment for additional revenues
	Exhibit 18	RUS Borrower's Statistical Profile
	Exhibit 19	CFC Key Ratio Trend Analysis
	Exhibit 20	KAEC Statistical Comparison
	Exhibit 21	Proposed addition to Rules and Regulations

WHEREFORE, Meade County Rural Electric requests that the Public Service Commission approve the increase as expeditiously as possible and issue an order authorizing Meade County Rural Electric to make effective those rates.

Train Elogic to Train Strong Trains.
Dated at Meade County Rural Electric, Kentucky this7 day of March, 2007.
Respectfully submitted,
Meade County Rural Electric Cooperative Corporation
Burns E. Mercer, President & CEO
COUNSEL:
Thomas C. Brite
Attorney at Law P.O. Box 309, 134 Court Square
Hardinsburg, Kentucky 40143
The Mind
Thomas C. Brite Attorney for Meade County Rural Electric
Cooperative Corporation
I, Burns E. Mercer, President & CEO of Meade County Rural Electric Cooperative Corporation, declare that the statements contained in the foregoing Application are true to the best of my information and belief.
Bun E. Where
Burns E. Mercer, President & CEO
Meade County Rural Electric Cooperative Corporation
Subscribed and sworn to before me by Burns E. Mercer, thisday of March, 2007.
day of March, 2007.
Melan Scla
NOTARY PUBLIC, State at Large
My Commission Expires: 3-18-68

Commonwealth of Kentucky Trey Grayson Secretary of State

Certificate of Existence

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records of the Office of the Secretary of State,

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

is a nonprofit corporation duly incorporated and existing under KRS Chapter 273, whose date of incorporation is June 4, 1937 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of state have been paid; that articles of dissolution have not been filed; and that the most recent annual report required by KRS 273.3671 has been delivered to the Secretary of State.

IN WITNESS THEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 1st day of March, 2007.

Certificate Number: 44380

Jurisdiction: MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION Visit http://apps.sos.ky.gov/business/obdb/certvalidate.aspx_to validate the authenticity of this certificate.



Trey Grayson

Trey Grayson Secretary of State Commonwealth of Kentucky 44380/0034737

FOR	Entire Territory	/ served		
	Community	, Town or City		
		P.S.C. No.	34	
1st		Sheet No.	1	
	(Revised)			
	Canceling	P.S.C. No.	33	
1st	(Original)	Sheet No.	1	

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule 1 CLASSIFICATION OF SERVICE		
Residential, Farm and Non-Farm, Schools & Churches		RATE PER UNIT
Applicable: Entire Territory Served.		
Availability of Service: Available to customers of the Cooperative located on its lines for service including lighting, incidental appliances, refrigeration, cooking, home heating and power for motors up to and including seven and one-half horsepower (7 1/2 H.P.); All subject to the rules and regulations of the Cooperative covering this service.		
<u>Character of Service</u> : Single phase, 60 hertz, at Seller's standard voltages.		
Rates: Monthly Customer charge - No KWH usage	l	\$9.90
Energy charge per KWH	l	.06010 /KWH
State, Federal and local tax will be added to above rate where applicable.		
Minimum Monthly Charge: In no case shall the monthly minimum bill be less than \$9.90 per month.		
Fuel Cost Adjustment: See Schedule 10 for applicable charge.		
Environmental Surcharge: See Schedule 11 for applicable charge.		
Wholesale Power Cost Adjustment See Schedule 14 for applicable charge.		
Terms of Payment: The above rates are net, the gross rates being ten percent (10%) higher. In the event the current monthly bill is not paid within ten (10) days from the due date, the gross rates shall apply.		

DATE OF ISSUE	March 12, 2007		
	Month	Day	Year
DATE EFFECTIVE	April 15, 2007		
	- Month	Day	Year
ISSUED BY	of a lever	President/CEO	P. O. Box 489, Brandenburg, KY 40108
	Name of Officer	Title	Address
ISSUED BY AUTHOR	ITY OF P.S.C.		
		Orde	r No
			Exhibit B

FOR	Entire Territory	/ served		
	Community	, Town or City		
		P.S.C. No.	34	
1st		Sheet No.	7	
	(Revised)			
	Canceling	P.S.C. No.	33	
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1ct	(Original)	Sheet No.	7	

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule 2 CLASSIFICATION OF SERVICE	
Commercial Rate	RATE PER UNIT
Applicable: Entire Territory Served.	
Availability of Service: Available to commercial customers of the Cooperative located on its lines for service including lighting, incidental appliances, refrigeration, cooking, heating and power for motors up to and including seven and one-half horsepower (7 1/2 H.P.). Written permission must be obtained from the Cooperative for motors rated above seven and one-half horsepower (7 1/2 H.P.); all subject to the rules and regulations of the Cooperative covering this service.	
Character of Service: Single phase, 60 hertz, at Seller's standard voltages.	
Rates: Monthly Customer charge - No KWH usage	\$15.00 I
Energy charge per KWH	0.06474 I
State, Federal and local tax will be added to above rate where applicable.	
Minimum Monthly Charge: In no case shall the monthly minimum bill be less than \$15.00 per month.	
<u>Fuel Cost Adjustment</u> : See Schedule 10 for applicable charge.	
Environmental Surcharge: See Schedule 11 for applicable charge.	
Wholesale Power Cost Adjustment See Schedule 14 for applicable charge.	
Terms of Payment: The above rates are net, the gross rates being ten percent (10%) higher. In the event the current monthly bill is not paid within ten (10) days from the due date, the gross rates shall apply.	

	Il is not paid within ten (10) days			
DATE OF ISSUE	March 12, 2007			
	Month	Day	Year	
DATE EFFECTIVE	April 15, 2007			
	- Month	Day	Year	
ISSUED BY	- E. or been	President/CEO	P. O. Box 489, Brandenburg, KY 40108	II.
·-	Name of Officer	Title	Address	
ISSUED BY AUTHORI	TY OF P.S.C.	Orde	r NoExhibit	B
			Page 2	of

	FOR	Entire territory	served	
		Community,	Town or City	
			P.S.C. No.	29
	1 st		Sheet No.	21
		(Revised)		
MEADE COUNTY RURAL ELECTRIC				
COOPERATIVE CORPORATION		Canceling	P.S.C. No.	28
•	1st		Sheet No.	21
		(Revised)	,	

Schedule 7	CLASSIFICATION OF SERVICE	
Cable Television Attachment Tariff		RATE PER UNIT
Applicable: In all territory served by the company on poles owned electric plant.	ed and used by the company for their	
Availability of Service: To all qualified CATV operators having the right to re-	eceive service.	
Rental Charge: The yearly rental charges shall be as follows: Two-party pole attachment Three-party pole attachment		Proposed \$6.68 I \$5.54 I
Two-party anchor attachment Three-party anchor attachment		\$5.25 I \$3.46 I
Grounding attachment Pedestal attachment		\$0.25 I \$0.15 I
Billing: Rental charges shall be billed yearly, in advance, be rental charges are net, the gross being ten percent (10 not paid within thirty (30) days from the date of the bill,	%) higher. In the event the current bill is	
Note: Discount or penalty must apply to all electric of billing only if given at least thirty (30) days be		
Specifications: A. The attachment to poles covered by this tariff sh of the National Electrical Safety Code 2002 Edit except where the lawful		

DATE OF ISSUE	March 12, 2007			
	Month	Day	Year	·····
DATE EFFECTIVE	April 15, 2007			
1/2	- Month	Day	Year	
ISSUED BY	- 2 5 le	President / CEO	P.O. Box 489, Brandenburg, KY 40108	
	Name of Officer	Title	Address	
ISSUED BY AUTHORITY	OF P.S.C.			
			ORDER NO.	

	FOR	Entire territory	served	
		Community,	Town or City	
MEADE COUNTY RURAL ELECTRIC	1st	(Original) (Revised)	P.S.C. No. Sheet No.	<u>28</u> <u>30</u>
COOPERATIVE CORPORATION		Canceling	P.S.C. No.	26
	1st	(Original) (Revised)	Sheet No.	35

	7 - continued CLASSI elevision Attachment Tariff	FICATION OF SERVICE	RATE PER
			UNIT
1.	Equation - Annual Charge - Three-User Anchor Attachma	ent	
	Annual Charge = embedded cost of anchors x annual carr	ying charge factor x 33 1/3	
	Three-Party Charge = $$64.80 \times .1620 \times .33 = 3.46		D
	EXHIBIT B		
	DEVELOPMENT OF ANNUAL CARRY	ING CHARGE	•
ixed C	harges on Investment from PSC Annual Report (12/31/2005))	
1.	Operation and Maintenance Expense Line No. 53, Page 14	\$4,054,924	I
2.	Consumer Accounts Expense Line No. 8, Page 15	1,196,971	I
3.	Customer Service and Informational Expense Line No. 14, Page 15	193,427	ĭ
4.	Administrative and General Expense Line No. 35, Page 15	1,104,334	ľ
5.	Depreciation Expense Line No. 28, Page 13	2,318,515	I
6.	Taxes Other than Income Taxes	25,105	ľ
	Line No. 30, Page 13		
	Subtotal	8.893,276 73.146,737	і 12 33% Г
	Divided by Line 2, Page 1	72,146,737	12.33%
	d wires are not included with the poles at Meade Coun	tv R E C C	

DATE OF ISSUE	March 12, 2007		
	Month	Day	Year
DATE EFFECTIVE	April 15, 2007		
A	Month	Day	Year
ISSUED BY	r E. W Que	President / CEO	P.O. Box 489, Brandenburg, KY 40108
	Name of Officer	Title	Address

ISSUED BY AUTHORITY OF P.S.C.

	FOR	Entire territory	served		
		Community,	Town or City		
			P.S.C. No.	28	
		(Original)	Sheet No.	31	
	1st	(Revised)			
MEADE COUNTY RURAL ELECTRIC					
COOPERATIVE CORPORATION		Canceling	P.S.C. No.	26	
		(Original)	Sheet No.	36	
	1st	(Revised)			

Schedule 7 – continued	CLASSIFICATION OF SERVICE	
Cable Television Attachment Tariff		RATE PER UNIT
7. "Cost of Money" Rate of Return on Investment Allowed in last General Rate Increase, Case No. 2002-391 Effective 07/01/2003 Annual Carrying Ch	5.30% D narge 16.20% D	
Note – All line numbers and page numbers referred to abo	ove are per the 12/31/2005 PSC Annual Report.	

DATE OF ISSUE	March 12, 2007			
	Month	Day	Year	
DATE EFFECTIVE	April 15, 2007			
\triangleright	Month	Day	Year	
ISSUED BY	of E. of Series	President / CEO	P.O. Box 489, Brandenburg, KY 40108	
	Name of Officer	Title	Address	

ISSUED BY AUTHORITY OF P.S.C.

	FOR	Entire Territory	served		
		Community	, Town or City		
			P.S.C. No.	34	
		(Original)	Sheet No.	1	
·	1st	(Revised)			
MEADE COUNTY RURAL ELECTRIC			•		
COOPERATIVE CORPORATION		Canceling	P.S.C. No.	33	
OOO! ENGINEE OOM ON THE		(Original)	Sheet No.	1	
	1st	(Revised)			

Schedule 1	CLASSIFICATION OF SERVICE			
	Non-Farm, Schools & Churches			RATE PER UNIT
Applicable: Entire Territory				
incidental appliance including seven an	ice: stomers of the Cooperative located on its lines for service includ es, refrigeration, cooking, home heating and power for motors to d one-half horsepower (7 1/2 H.P.); All subject to the rules and overing this service.	ıp to	and	
Character of Service Single phase, 6	<u>ce</u> : 0 hertz, at Seller's standard voltages.			
Rates: Monthly Customer char	rge - No KWH usage	I	Present \$8.00	Proposed \$9.90
Energy charge	per KWH	I	.05619	.06010
State, Federal and	local tax will be added to above rate where applicable.			
Minimum Monthly In no case shall th	<u>Charge:</u> ne monthly minimum bill be less than \$9.90 per month.	1		
Fuel Cost Adjustm See Schedule	<u>ent</u> : 10 for applicable charge.			
Environmental Sur See Schedule	r <u>charge</u> : 11 for applicable charge.			
Wholesale Power See Schedule	Cost Adjustment 14 for applicable charge.			
Terms of Payment The above rate current monthly bil apply.	t: es are net, the gross rates being ten percent (10%) higher. In th Il is not paid within ten (10) days from the due date, the gross ra	e ev	ent the shall	

DATE OF ISSUE	March 12, 2007		
	Month	Day	Year
DATE EFFECTIVE	April 15, 2007		
	Month	Day	Year
ISSUED BY		President/CEO	P. O. Box 489, Brandenburg, KY 40108
	Name of Officer	Title	Address
ISSUED BY AUTHOR	RITY OF P.S.C.		
		Orde	er No.

FOR	Entire Territon	/ served		
	Community	, Town or City		
		P.S.C. No.	34	
	(Original)	Sheet No.	7	
1st	(Revised)			
	Canceling	P.S.C. No.	33	
	(Original)	Sheet No.	7	
1st	(Revised)			

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule 2	CLASSIFICATION OF SERVI	CE	
Commercial Rate			RATE PER UNIT
Applicable: Entire Territory Served.			
including lighting, incidenta motors up to and including must be obtained from the	al customers of the Cooperative located on its lines al appliances, refrigeration, cooking, heating and proseven and one-half horsepower (7 1/2 H.P.). Write Cooperative for motors rated above seven and or the rules and regulations of the Cooperative coveri	ower for litten permission ne-half horsepower	
Character of Service: Single phase, 60 hertz,	at Seller's standard voltages.		
Rates: Monthly Customer charge - No	KWH usage	Present \$9.63	Proposed \$15.00 I
Energy charge per KW	Ή	\$0.06250	0.06474 I
State, Federal and local ta	x will be added to above rate where applicable.		
Minimum Monthly Charge: In no case shall the month		I	
Fuel Cost Adjustment: See Schedule 10 for ap	oplicable charge.		
Environmental Surcharge: See Schedule 11 for ap	oplicable charge.	r	
Wholesale Power Cost Ad See Schedule 14 for ap			
	et, the gross rates being ten percent (10%) higher. Daid within ten (10) days from the due date, the gro		
DATE OF ICOUR Moreh 1:	2 2007		

DATE OF ISSUE	March 12, 2007	Day	Year
	MIGHELL	Day	1641
DATE EFFECTIVE	April 15, 2007		
	Month .	Day	Year
ISSUED BY		President/CEO	P. O. Box 489, Brandenburg, KY 40108
	Name of Officer	Title	Address
ISSUED BY AUTHOR	RITY OF P.S.C.		
	·	Orde	er No

	FOR	Entire territory	served	
		Community,	Town or City	
			P.S.C. No.	29
		(Original)	Sheet No.	21
	1st	(Revised)	•	
)				
		Canceling	P.S.C. No.	28
		(Original)	Sheet No.	21
	1st	(Revised)		

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule 7	CLASSIFICAT	ION OF SERVICE	
Cable Television Attachment Tarif	:		RATE PER UNIT
Applicable:			
In all territory served by the con electric plant.	npany on poles owned and used by	the company for their	
Availability of Service:			
	having the right to receive service.		
Rental Charge:			
The yearly rental charges shall		Present	Proposed
Two-party pole attachme		\$4.82	\$6.68 I
Three-party pole attachm	ent	\$4.32	\$5.54 I
Two-party anchor attachi	nent	\$4.59	\$5.25 I
Three-party anchor attac	hment	\$3.03	\$3.46 I
Grounding attachment		\$0.25	\$0.25 N
Pedestal attachment		\$0.15	\$0.15 N
rental charges are net, the gross b	early, in advance, based on the nu eing ten percent (10%) higher. In t n the date of the bill, the gross rate	he event the current bill is	

Note: Discount or penalty must apply to all electric consumers, but shall apply to advance billing only if given at least thirty (30) days before the late penalty takes effect.

Specifications:

A. The attachment to poles covered by this tariff shall at all times conform to the requirements of the National Electrical Safety Code 2002 Edition, and subsequent revisions thereof, except where the lawful

DATE OF ISSUE	March 12, 2007			
	Month	Day	Year	
DATE EFFECTIVE	April 15, 2007			
	Month	Day	Year	_
ISSUED BY		President / CEO	P.O. Box 489, Brandenburg, KY 40108	
	Name of Officer	Title	Address	Т
ISSUED BY AUTHORI	TY OF P.S.C.			
			ODDED NO	

FOR	Entire territory	served		
	Community,	Town or City	·····	
		P.S.C. No.	28	
	(Original)	Sheet No.	30	
1st	(Revised)			
	Canceling	P.S.C. No.	26	
	(Original)	Sheet No.	35	
1st	(Revised)			
	1st	Community, (Original) 1st (Revised) Canceling (Original)	Community, Town or City P.S.C. No. (Original) Sheet No. (Revised) Canceling P.S.C. No. (Original) Sheet No.	Community, Town or City P.S.C. No. 28 (Original) Sheet No. 30 1st (Revised) Canceling P.S.C. No. 26 (Original) Sheet No. 35

able Te	7 – continued (elevision Attachment Tariff	CLASSIFICATION C	, OLICTIOE		RATE PER UNIT
					OMIT
1.	Equation - Annual Charge - Three-User Anchor A	Attachment			
	Annual Charge = embedded cost of anchors x ann	nual carrying charge fa	ctor x 33 1/3		
	Three-Party Charge = \$65.66 * .2160 * .333 = \$ \$64.80 x .1620 x .33 = \$3				D
	EXHIBIT E	3			
	DEVELOPMENT OF ANNUAL	CARRYING CHARG	E		
ixed Cl	narges on Investment from PSC Annual Report	(12/31/92)	(12/31/2005)		
1.	Operation and Maintenance Expense Line No. 53, Page 14	<u>Present</u> \$1,359,323	Proposed \$4,054,924		I
2.	Consumer Accounts Expense Line No. 8, Page 15	515,860	1,196,971		I
3.	Customer Service and Informational Expense Line No. 14, Page 15	. 110,545	193,427		I
4.	Administrative and General Expense Line No. 35, Page 15	735,187	1,104,334		I
5.	Depreciation Expense Line No. 28, Page 13	880,723	2,318,515		I
6.	Taxes Other than Income Taxes Line No. 30, Page 13	269,262	25,105		I
	Subtotal	3,870,901	8,893,276	12.000/	I 12.33%
	Divided by Line 2, Page 1	27,843,849	72,146,737	13.90%	1. Med J /0 1
_	d wires are not included with the poles at Mead	o County B E C C			

DATE OF ISSUE	March 12, 2007		
	Month	Day	Year
DATE EFFECTIVE	April 15, 2007		
	Month	Day	Year
ISSUED BY		President / CEO	P.O. Box 489, Brandenburg, KY 40108
	Name of Officer	Title	Address

ISSUED BY AUTHORITY OF P.S.C.

FOR Entire territory served Community, Town or City P.S.C. No. 28 Sheet No. 31 (Original) (Revised) 1st MEADE COUNTY RURAL ELECTRIC Canceling P.S.C. No. 26 **COOPERATIVE CORPORATION** Sheet No. 36 (Original) 1st (Revised)

chedule 7 – continued		CATION OF SERV	IVL	RATE PE
Cable Television Attachment Tariff				UNIT
1. "Cost of Money"				
Rate of Return on Inve	estment			
Allowed in last General				
Rate Increase, Case l		<u>Present</u>	Proposed	
Effective 07/01/200		7.70%	<u>5.30%</u> D	
	Annual Carrying Charge	21.60%	<u>16.20%</u> D	
				
		10/01/0005 7000 1	4 ***	
ote – All line numbers and page n	umbers referred to above are per th	e 12/31/2005 PSC Ai	nnual Report.	
ote – All line numbers and page n	numbers referred to above are per th	e 12/31/2005 PSC Ai	nnual Report.	
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ote – All line numbers and page n	umbers referred to above are per th	e 12/31/2005 PSC Ai	muai Report.	

DATE OF ISSUE	March 12, 2007		
	Month	Day	Year
DATE EFFECTIVE	April 15, 2007		
	Month	Day	Year
ISSUED BY		President / CEO	P.O. Box 489, Brandenburg, KY 40108
	Name of Officer	Title	Address

ISSUED BY AUTHORITY OF P.S.C.

Meade County Rural Electric

1

2 3

page 1 of 1 Witness: Jim Adkins

Exhibit D

Case Number: 2006-00500
Existing and Proposed Rates and Charges

Rates	Present	Proposed	Difference
Residential, Farm and Non-F	arm, Schools	& Churches	
Customer charge	\$8.00	\$9.90	\$1.90
Energy charge	\$0.05619	\$0.06010	\$0.00391
Commerical Rate			
Customer charge	\$9.63	\$15.00	\$5,37
Energy charge	\$0.06250	\$0.06474	\$0.00224
General Service 0-49 KVA			
Customer charge	\$34.70	\$34.70	\$0.00
Demand charge	\$8.12	\$8.12	\$0.00
Energy charge	\$0.03648	\$0.03648	\$0.00000
TOD Schedule 3			
Customer charge	\$53.68	\$53.68	\$0.00
Demand charge	\$8.12	\$8.12	\$0.00
Energy charge per kWh	\$0.03648	\$0.03648	\$0.00000
0.41 11.11.0			
Outdoor Lighting Service			
Flat rate per light per month			
175 W MV Unmetered			
175 W MV Unmetered - Pole Re	\$6.73	\$6.73	\$0.00
175W MV - city	\$6.98	\$6.98	\$0.00
175W MV Metered	\$5.91	\$5.91	\$0.00
175W MV Metered - Pole Renta	\$3.25	\$3.25	\$0.00
400W MV Unmetered	\$3.50	\$3.50	\$0.00
400W MV - city	\$9.56	\$9.56	\$0.00
400W MV - Unmetered, Pole Re	\$8.81	\$8.81	\$0.00
400W MV Flood Light	\$9.76	\$9.76	\$0.00
400w MV Metered	\$9.51	\$9.51	\$0.00
400W MV, Metered - Pole Rent:	\$3.25	\$3.25	\$0.00
400W MVFL - Metered	\$3.47	\$3.47	\$0.00
400W MVFL - Unmetered	\$3.25	\$3.25	\$0.00
400W MVFL - Unmetered, Pole	\$9.56	\$9.56	\$0.00
		\$9.81	\$0.00

Official Notice

Meade County Rural Electric Cooperative Corporation, with its principal office at Brandenburg, Kentucky and with its address at 1351 Highway 79, Brandenburg, Kentucky 40108, intends to file with the Kentucky Public Service Commission in Case No. 2006-00500 an application to adjust its retail rates and charges. This adjustment will result in a general rate increase to the member-consumers of Meade County Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by Meade County Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. A copy of the application and testimony shall be available for public inspection at Meade County Rural Electric Cooperative Corporation's offices.

The amount and percent of increase are listed below:

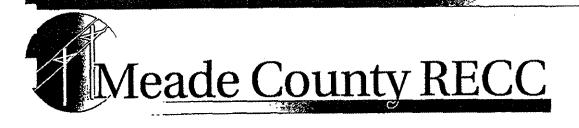
	Increase	
Rate Class	Dollar	Percent
Schedule 1		
Residential, Farm and Non-Farm, Schools & Churc	\$1,787,880	9.0%
Schedule 2		
Commercial Rate	\$165,260	9.0%
CATV attachments		
2 party Pole Attachments	3,493	39%
3 party Pole Attachments	7,848	28%
2 party Anchor Attachments	0	0%
3 party Anchor Attachments	202	14%
2 party Ground Attachments	0	0%
3 party Ground Attachments	-28	-39%

The effect of the proposed rates on the average monthly bill by rate class are listed below:

	Increase		
Rate Class	Dollar	Percent	
Schedule 1			
Residential, Farm and Non-Farm, Schools & Churc	\$6	8.2%	
Schedule 2			
Commercial Rate	\$8	8.2%	
CATV attachments			
2 party Pole Attachments	\$2	39%	
3 party Pole Attachments	\$1	28%	
2 party Anchor Attachments	\$1	14%	
3 party Anchor Attachments	\$0	14%	
2 party Ground Attachments	\$0	0%	
3 party Ground Attachments	\$0	-40%	

EX-E pg 1 #2 The present and proposed rate structure of Meade County Rural Electric Cooperative Corporation are listed below:

	Rates		
Rate Class	Present	Proposed	
Schedule 1			
Customer charge	\$8.00	\$9.90	
Energy charge	\$0.05619	, \$0.06010	
Schedule 2			
Customer charge	\$9.63	\$15.00	
Energy charge	\$0.06250	\$0.06474	
CATV attachments			
2 party Pole Attachments	\$4.82	\$6.68	
3 party Pole Attachments	\$4.32	\$5.54	
2 party Anchor Attachments	\$4.59	\$5.25	
3 party Anchor Attachments	\$3.03	\$3.46	
2 party Ground Attachments	\$0.25	\$0.25	
3 party Ground Attachments	\$0.25	\$0.15	



P.O. Box 489 1351 Hwy. 79 Brandenburg, KY 40108 (270) 422-2162

Fax: (270) 422-4705

November 21, 2006

Beth A. O'Donnell, Executive Director Kentucky Public Service Commission 211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602

Dear Ms. O'Donnell:

This is to advise, in accordance with the Commission's Administrative Regulation 807 KAR 5:001. Section 11(2), that on or about January 31, 2007, Meade County Rural Electric Cooperative (hereafter Meade County Rural Electric) intends to file an application for an increase in its retail rates based on a historical test year ending October 31, 2006.

If there are any questions concerning this matter, please contact me at your convenience.

Respectfully submitted,

Burns E. Mercer, President & CEO

34.4C

copy to:

Attorney General
Utility Intervention and Rate Division

1024 Capital Center Drive

Frankfort, Kentucky 40601

Filis in towns 1 in 1 meets staat, Sandon in John was Ooogenstryk in meetin 1 in tronesse in in rood action ou a se se com Calo desira de ca Caloni

> Ex F ps 18 3

Ernie Fletcher Governor

Teresa J. Hill, Secretary Environmental and Public Protection Cabinet

Christopher L. Lilly Commissioner Department of Public Protection

Burns E. Mercer Manager Meade County R.E.C.C. P. O. Box 489 Brandenburg, KY 40108-0489



Commonwealth of Kentucky
Public Service Commission

211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

November 29, 2006

Mark David Goss Chairman

> John W. Clay Commissioner

RE: Case No 2006-00500

Meade County R.E.C.C.

(General Rates)

Meade County RECC notice of intent to file rate application

This letter is to acknowledge receipt of notice of intent to file an application in the above case. The notice was date-stamped received November 28, 2006 and has been assigned Case No 2006-00500. In all future correspondence or filings in connection with this case, please reference the above case number.

If you need further assistance, please contact my staff at (502) 564-3940.

Sincerely,

Beth O'Donnell Executive Director

BOD/sh

Kentucky

Ań.Equal Opportunity Employer WF/D

Ex - F

KentuckyUnbridledSpirit.com

Meade County RECC

P.O. Box 489 Brandenburg, KY 40108-0489 (270) 422-2162 Fax: (270) 422-4705

EXCERPT FROM MINUTES DATED SEPTEMBER 20, 2006 MOTION AUTHORIZING THE FILING OF RATE INCREASE

The President/CEO then went into an analysis and discussion of the deterioration of Meade County RECC's margins and other operational data over the past months. This analysis revealed that Meade County RECC was not living up to its equity management and financial plan and that a rate increase would be necessary. On a motion made by Darla Sipes, seconded by Stephen Barr, the Board authorized the President/CEO to hire the experts needed to file such rate application and to make such application as soon as possible.

CERTIFICATION OF SECRETARY

I, Darla Sipes, certify that I am Secretary of the Meade County Rural Electric Cooperative Corporation Board of Directors and that the above and foregoing is a true excerpt from the minutes of a regular board meeting of the Board of Directors of Meade County Rural Electric Cooperative Corporation held on the twentieth day of September, 2006 at which meeting a quorum was present and that the above portion of the minutes has not been modified nor rescinded.

IN WITNESS WHEREOF, I have set my hand and affixed the seal of Meade County Rural Electric Cooperative Corporation this seventeenth day of January 2007.

Darla Sipes, Secretary



Exhibit G

page 1 of 2 Witness: Jim Adkins

Meade County Rural Electric Case Number: 2006-00500 Revenue Analysis

				Percent	9.0% 0.0% 0.0% 7.2%	
			Increase	Amount Per	\$1,787,880 165,260 0 0 (28) \$1,953,112	
		Percent	of	Total	74% 16% 3% 3%	
The state of the s			Proposed	Revenue	73% \$21,700,620 7% 2,006,780 17% 4,627,465 0% 11,931 3% 828,545 (28) 100% \$29,175,313	\$1.953,112
		Percent	of	Total	73% 7% 17% 0% 3%	
	Effective	July 1, 2003	Normalized	Revenue	73% \$19,912,740 7% 1,841,520 17% 4,627,465 0% 11,931 3% 828,545	03
		Percent	of	Total	73% 77% 17% 3% 3%	
			Test Year	Revenue	\$19,912,740 1,841,520 4,627,465 11,931 828,545 27,222,201 (559,249)	
			Kwh	Useage	311,938,931 26,420,163 66,382,639 63,209 9,384,592 414,189,534	
			0,00	Schedule	Residential, Farm and Non-Fe 311,938,931 Commerical Rate 26,420,163 General Service 0-49 KVA 66,382,639 TOD Schedule 3 9,384,592 rounding Total from base rates Discount Adjustment Total revenue from books	Increase

Exhibit G 1 page 2 of 2 2 Witness: Burns Mercer Meade County Rural Electric Case Number: 2006-00500 5 Explanation of Changes in Charges 7 9 Revenues were normalized using rates effective in Meade County's last rate increase in 10 Case No. 2002-00391, effective July 1, 2003. 11 12 The proposed rate increase was allocated in the following manner: 13 14 Schedule 1, Residential, Farm and Non-Farm, Schools and Churches 15 16 Based on the Cost of Service Study, the customer charge was increased to \$9.90 per month, 17 with the remaining increase arrived at through the kwh charge. The increase in revenues 18 from this rate class was approximately 9%. 19 20 Schedule 2, Commercial Rate 21 22 Based on the Cost of Service Study, the customer charge was increased to \$15.00 per month, 23 with the remaining increase arrived at through the kwh charge. The increase in revenues 24 from this rate class was approximately 9%. 25 26 27 28

1		COMMONWEALTH OF KENTUCKY
2		BEFORE THE PUBLIC SERVICE COMMISSION
4 5 6		In the Matter of:
7 8 9		ADJUSTMENT OF RATES OF Meade County RURAL ELECTRIC
10 11		COOPERATIVE CORPORATION CASE NO. 2006-00500
12 13 14		
15 16		PREPARED TESTIMONY OF BURNS E. MERCER
17 18	Q1.	Would you please state your name and business address.
19 20 21	A1.	Burns E. Mercer, with a business address of P.O. Box 489, Brandenburg, Kentucky 40108.
22 23	Q2.	What is your occupation?
24 25 26	A2.	President and CEO of Meade County Rural Electric Cooperative Corporation (Meade County).
27 28	Q3.	How long have you been employed at Meade County?
29 30 31 32	A3.	I was employed in June 1976 as Director of Accounting, then promoted to the Assistant General Manager in November 1992. I have served in the capacity of President and CEO since June 1994.
33 34 35	Q4.	Have you appeared before the Kentucky Public Service Commission and given testimony in electric rate cases?
36 37	A4.	Yes, I have.
38 39 40 41	Q5.	Mr. Mercer, are you familiar with the contents of the Notice Application of Meade County which has been filed with this Commission to Commence this Case?
42 43	A5.	Yes.
44 45	Q6.	Please state whether the statements of facts contained in this Notice are true.
46 47	A6.	Yes. To the best of my knowledge and belief the statements of facts contained in this application are true.

- Mr. Mercer, are you familiar with the exhibits which are filed with and form a 1 O7. 2 part of the Notice Application of this Case? 3 Yes. I worked with Alan Zumstein, Certified Public Accountant, with 4 A7. 5 employees of Meade County and Jim Adkins, Consultant, in the preparation of these 6 exhibits, and I am familiar with them. In my opinion, the factual material 7 contained in this Application are correct. 8 9 When was the last General Rate Application filed by Meade County? O9. 10 11 A9. The last General Rate Application filed by Meade County was in December, 2002, in Case No. 2002 - 00391. The Test Period for that Case was September 30, 2002. 12 13 Q10. What is the purpose of this Notice Application of Meade County to this 14 15 Commission? 16 A10. To seek an increase in its rates in an amount necessary to obtain a TIER of 2.0. 17 18 19 O11. What considerations were given to increase the rates and charges of Meade 20 County? 21 A11. Meade County's Board Policy on Capital Management (Exhibit U) requires it to maintain a current 22 modified cash equity of between 32 & 40%, continue capital credit retirements on a 20 year cycle and 23 24 maintain a modified cash TIER equal to or greater than mortgage requirements while maintaining 25 adequate cash reserves. 26 Although a TIER of 1.25, based on an average of two of the three most current years and our test year 27 TIER of 1.31 and the three previous calendar years were over 1.25, they were not high enough to keep our equity from declining. Since our last general rate increase our equity has declined from 30.6 28 29 percent to 29.5 percent. Although we received a 2.0 TIER in our last general rate increase and still watched equity decrease, we are again asking for a TIER of 2.0 and are of the opinion we will see 30 31 some modest correction in the direction our equity is trending. 32 Q12. What is the Test Year used by Meade County for its financial data compiled to 33 34 the Commission in this Case? 35 36 A12. The twelve months ended October 31, 2006, was selected as the Test Year. The 37 management and Board of Directors of Meade County review the operations and TIER on a monthly basis. Noting the steady decline in margins and TIER, 38 39 the Board of Directors authorized an Application be prepared to increase rates and charges sufficient to obtain a TIER of 2.0. 40 41
- A13. Total revenue was increased by \$1,953,112 or 7.2%, based on normalized 45 revenues. Meade County performed a cost of Service Study, and designed the 46 rate increase based on those results.

for a fair and equitable allocation for the increase?

Q13. Do the proposed increase in rates for Meade County in this Application provide

47

42 43

44

1 2	Q14.	In your opinion, are the proposed rates requested in this Application by Meade County necessary to maintain the financial integrity of Meade County?
3		
4 5	A14.	Yes. To enable Meade County to maintain its financial integrity, it is necessary that it be permitted to increase its rates as proposed in this Application.
6 7 8	Q15.	Do you have other comments about this filing?
9 10	A15.	No.
11 12	Q16.	Does this conclude your testimony in this Case?
13 14	A16.	Yes, it does.
15		
16		Affiant, Burns E. Mercer., states that the answers given by him to the
17		foregoing questions are true and correct to the best of his knowledge and
18		belief.
19		
20		R 3 1/1
21		Alus C. Relie
22		Burns E. Mercer
23		
24 25		Subscribed and sworn to before me by the affiant, Burns E. Mercer, this
26		day of March, 2007.
27		
28		My Commission expires $3-18-08$.
29		· 1
30		
31		
32		ferred bele
33		Notary Public State of Kentucky at Large

1 2		COMMONWEALTH OF KENTUCKY
3 4		BEFORE THE PUBLIC SERVICE COMMISSION
5 6 7		In the Matter of:
8		ADJUSTMENT OF RATES OF
9		MEADE COUNTY RURAL ELECTRIC
10		COOPERATIVE CORPORATION
11		
12		CASE NO. 2006-00500
13		
14		PREPARED TESTIMONY OF KAREN BROWN
15		
16	Q1.	Would you please state your name and business address.
17		
18	A1.	Karen Brown, with a business address of P.O. Box 489, Brandenburg,
19		Kentucky 40108.
20		
21	Q2.	What is your occupation?
22		
23	A2.	Vice-President of Adminstration and Finance for Meade County Rural Electric
24		Cooperative Corporation (Meade County).
25		
26	Q3.	How long have you been employed at Meade County?
27		
28	A3.	I was employed in March 1984 as branch office clerk, then promoted to
29		Plant Accountant in February 1989. I served as V. P. Finance and Accounting from
30		November 1992 to April 2006 at which point I was promoted to V. P. Admin. & Finance.
31	.*	
32	Q4.	Have you appeared before the Kentucky Public Service Commission and
33		given testimony in electric rate cases?
34		
35	A4.	Yes, I have.
36		
37	Q5.	Are you familiar with the contents of the Notice Application of
38		Meade County which has been filed with this Commission to commence this
39		Case?
40		
41	A5.	Yes.
42		
43	Q6.	Please state whether the statements of facts contained in this Notice are true.
44		
45	A6.	Yes. To the best of my knowledge and belief the statements of facts contained

1	•	in this application are true.
2 3 4 5	Q7.	Are you familiar with the exhibits which are filed with and form a part of the Notice Application of this Case?
6 7 8 9	A7.	Yes, I worked with Alan Zumstein, Certified Public Accountant, and with Jim Adkins, Consultant, in the preparation of these exhibits, and am familiar with them. In my opinion, the factual material contained in these are correct.
11 12	Q8.	When was the last general rate case by Meade County?
13 14 15	A8.	The last General Rate Application filed by Meade County was in December, 2002, in Case No. 2002 - 00391. The Test Period for that Case was September 30, 2002.
16 17 18	Q9.	What was the purpose of this Notice of Application of Meade County to this Commission?
19 20	A9.	To seek an increase in rates in an amount necessary to obtain a TIER of 2.0.
21 22 23	Q10.	What considerations were given to increase the rates and charges of Meade County.
24 25 26	A10.	To maintain all the requirements of Meade County's Capital Management Policy (see Exhibit U) a TIER of 2.0 is required.
27 28 29	Q11.	What is the Test Year used by Meade County for its financial data compiled to the Commission in this Case?
30 31 32 33 34 35	A11.	The twelve months ended October 31, 2006, was selected as the Test Year. The management and Board of Directors of Meade County review the operations and TIER on a monthly basis. Noting the steady decline in margins and TIER, the Board of Directors authorized an Application be prepared to increase rates and charges sufficient to obtain a TIER of 2.0.
36 37 38	Q12.	Do the proposed increase in rates for Meade County in this Application provide for a fair and equitable allocation for the increase?
39 40 41 42	A12.	Total revenue was increased by \$1,953,112 or 7.2%, based on normalized revenues. Meade County performed a cost of Service Study, and designed the rate increase based on those results.
43 44	Q13.	Why was a TIER of 2.0 requested?
45	A13.	To maintain all the requirements of Meade County's Capital Management Policy

1 2		(see Exhibit U) a TIER of 2.0 is required.
3 4 5	Q14.	In your opinion, are the proposed rates requested in this Application by Meade County necessary to maintain the financial integrity of Meade County?
6 7 8	A14.	Yes. To enable Meade County to maintain its financial integrity, it is necessary that it be permitted to increase its rates as proposed in this Application.
9 10	Q15.	Does this conclude your testimony in this Case?
11 12 13 14 15 16 17 18 19 20 21	A15.	Affiant, Karen Brown, states that the answers given by her to the foregoing questions are true and correct to the best of her knowledge and belief. Karen Brown
22 23 24 25 26		Subscribed and sworn to before me by the affiant, Karen Brown, this

COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

MEADE COUNTY RECC CASE NO. 2006-00500

DIRECT TESTIMONY OF JAMES R. ADKINS

1 2	1	Q.	Please state your name, your business address and job position?
3		A.	My name is James R. Adkins. My business address is 1041 Chasewood
4			Way, Lexington, KY 40513-1731. I am self-employed providing services
5			to electric cooperatives in the areas of rates, rate design, cost of service
6			studies, regulatory affairs, financial forecasting and other services.
7			
8	2	Q.	What is your education background and business experience?
9			
10		Α	I am a graduate of the University of Kentucky with a Bachelors Degree in
11			Commerce with a major in banking and finance granted in 1971 and a Masters
12			of Science Degree in Accounting granted in 1976. My business experience for
13			the last THIRTY years has been with the electric utility industry and primarily
14			with the rural electric cooperatives. I spent almost twenty-five years with East
15			Kentucky Power Cooperative, Inc. ("EKPC") dealing with rates, regulatory affairs
16			cost of service studies, and helping its member distribution systems with their
17			rate matters. I took an early retirement from EKPC in early 2002 due to health
18			reasons. Since then I spent time providing consulting services to electric
19			cooperatives and others. I was member of the Prime Group from early 2002
20			through the first quarter of 2003 providing assistance in the rate area to
21			cooperatives in this area of the country. I have been self-employed since
22			the first quarter of 2003.
23			
24	3	Q.	Have you ever provided testimony before the Kentucky Public Service
25			Commission ("Commission")?
26			
27		Α.	I have provided testimony many times before this Commission for EKPC and

its member distribution cooperatives in rate application proceedings for revenue

28

requirement purposes, cost of service studies, rate design, and other special
types of rates including cogeneration rates, economic development rates, etc.

I have also provided testimony in fuel adjustment cases and administrative cases.

I made a journey to the Republic of Armenia in 1999 at the Commission Staff
request to provide assistance to the Armenian Energy Commission on distribution
cost of service studies, concepts and results.

4 Q. What has been your role in this rate application?

A. My role in this rate application has been to provide assistance to Meade County RECC ("Meade County") in its preparation and filing with this Commission. I have provided assistance in all areas of its preparation. I am responsible for the Statement of Operations, the Costs of Service Study and the revenue requirements that have been prepared specifically for this filing. I am also responsible for all other exhibits that may contain financial calculations and analyses and prepared specifically for this rate application. My statement on responsibility means that these documents have been developed by me or at my request and under my direct supervision. I am also responsible for testimony on those exhibits and documents.

5 Q Why does Meade County need an increase in rates?

 A. Meade County has filed for an increase in rates because its margins have deteriorated to the point that Meade County's Times Interest Earned Ratio ("TIER") for the test period is slightly above the TIER amount specified in its mortgage. Its mortgage requirements specify a TIER of 1.25x and OTIER of 1.10x. Meade County is requesting a TIER of 2.0x in this application as the basis for the overall increase amount.

6 Q. What revenue adjustments is Meade County proposing?

A. Three revenue adjustments are proposed in this application. One revenue adjustment is the normalization of revenue for the base rates. The second revenue adjustment is for CATV attachments while the third is for additional revenues.

7 Q What expense adjustments is Meade County proposing?

A. Meade County is proposing thirteen expense adjustments in this rate application.

These expense adjustments include the following where the adjustment is an expense increase: depreciation expenses, interest expense, wages and salaries, postretirement benefits, payroll taxes, rate case expenses, and property taxes.

Several of the expense adjustments result in a decrease and these adjustments include donations, professional fees, directors' expenses, and non-operating margins.

73 8 Q Are you responsible for the Cost of Service Study filed in this rate application?

A I am responsible for the Cost of Service Study ("COSS") in this application.

This COSS is consistent with the 1993 NARUC Electric Utility Cost Allocation

Manual and is based on a methodology generally accepted within the industry.

The results of this study indicate that the Rate Schedule 1 and Schedule 2

are not providing revenue sufficient to meet the revenue requirements for those rate classes. The COSS also indicates that the rates for some of the other rate classes are providing revenues in excess of their revenue requirements. Since several rate Schedules 1 and 2 are not producing sufficient revenue, these rate classes are the only ones where rates are being increased. The amount of increase allocated to Schedules 1 and 2 will not provide revenue sufficient for it to meet revenue requirements. The customer charge for Schedules 1 and 2 is being increased for both rate classes and moves it closer the customer related costs to connect a customer to the distribution grid. The energy charge is also being increased for these two classes.

Meade County's all other rate classes are providing revenues sufficient for the recovery of their revenue requirements.

9 Q Does this conclude your testimony?

A. This concludes my testimony.

Affiant, James R. Adkins, states that the answers given by him to the foregoing questions are true and correct to the best of his knowledge and belief. Subscribed and sworn to before me by the affiant, James R. Adkins, this 2^{2} day of March, 2007 3-18-08 My Commission expires Notary Public, State of Kentucky at Large

Meade County Rural Electric Case Number: 2006-00500 Effect on Average Bill

Exhibit I page 1 of 2 Witness: Jim Adkins

5

1

2

3

Residential	Farm:	and Non-F	arm, Sch	hools &	Churches
-------------	-------	-----------	----------	---------	----------

	<u>Present</u>	<u>Proposed</u>
Customer charge	\$8.00	\$9.90
Energy charge	\$0.05619	\$0.06010

,	m1111/B) 411111/B4	4	40.4-02.4		
10 11		Existing	Proposed	Increas	se
12	kwh Useage	Rates	Rates	Amount	Percent
13	Professional and Advisory And Committee Control of Committee Commi	Action Commission Constitution	Marie Ville 1944, mary marie	Comment of the Commen	
14	0	\$8.00	\$9.90	\$1.90	19.2%
15	25	9.40	11.40	2.00	17.5%
16	50	10.81	12.91	2.10	16.2%
17	100	13.62	15.91	2.29	14.4%
18	150	16.43	18.92	2.49	13.1%
19	200	19.24	21.92	2.68	12.2%
20	250	22.05	24.93	2.88	11.5%
21	300	24.86	27.93	3.07	11.0%
22	350	27.67	30.94	3.27	10.6%
23	400	30.48	33.94	3.46	10.2%
24	450	33.29	36.95	3.66	9.9%
25	500	36.09	39.95	3.86	9.6%
26	550	38.90	42.96	4.05	9.4%
27	600	41.71	45.96	4.25	9.2%
28	650	44.52	48.97	4.44	9.1%
29	700	47.33	51.97	4.64	8.9%
30	750	50.14	54.98	4.83	8.8%
31	800	52.95	57.98	5.03	8.7%
32	850	55.76	60.99	5.22	8.6%
33	900	58.57	63.99	5.42	8.5%
34	950	61.38	67.00	5.61	8.4%
35	1,000	64.19	70.00	5.81	8.3%
36	1,050	67.00	73.01	6.01	8.2%
37	1,100	69.81	76.01	6.20	8.2%
38	1,150	72.62	79.02	6.40	8.1%
39	1,200	75.43	82.02	6.59	8.0%
40	1,250	78.24	85.03	6.79	8.0%
41	1,300	81.05	88.03	6.98	7.9%
42	1,350	83.86	91.04	7.18	7.9%
43	1,400	86.67	94.04	7.37	7.8%
44	1,450	89.48	97.05	7.57	7.8%
45					
46	1,043	66.61	72.59	5.98	8.2%
47	Average monthly usage				

1	Mead	de County Rural	Electric]	Exhibit I
2	Cas	e Number: 2006-	00500	pag	ge 1 of 2
3]	Effect on Average 1	Bill	Witness: Ji	m Adkins
4					
5	Commerical Rate				
. 6		<u>Present</u>	<u>Proposed</u>		
7	Customer charge	\$9.63	\$15.00		
8	Energy charge	\$0.062500	\$0.064740		
9					
10	Average kwh useage			<u>1,337</u>	
11					
12		Existing	Proposed	<u>Increa</u> :	<u>se</u>
13		Rates	Rates	Amount	Percent
14					
15	Average useage	\$93.22	\$101.59	\$8.37	8.2%
16					

page 1 of 6 Witness: Jim Adkins

Meade County Rural Electric Case Number: 2006-00500 Revenue Analysis

				Effective					
			Percent	July 1, 2003	Percent		Percent		
Rate	Kwh	Test Year	Jo	Normalized	Jo	Proposed	of	Increase	Se
Schedule	Useage	Revenue	Total	Revenue	Total	Revenue	Total	Amount	Percent

Residential, Farm and Non-Ft 311,938,931	311,938,931	\$19,912,740	73%	\$19,912,740	73%	\$21,700,620	74%	\$1,787,880	%0.6
Commerical Rate	26,420,163	1,841,520	%L	1,841,520	7%	2,006,780	7%	165,260	%0.6
General Service 0-49 KVA	66,382,639	4,627,465	17%	4,627,465	17%	4,627,465	16%	0	%0.0
TOD Schedule 3	63,209	11,931	%0	11,931	%0	11,931	%0	0	0.0%
Outdoor Lighting Service	9,384,592	828,545	3%	828,545	3%	828,545	3%	0	0.0%
rounding	and the second s		1		Ī	(28)	Approxim	(28)	
Total from base rates	414,189,534	27,222,201	100%	100% \$27,222,201	100%	100% \$29,175,313	100%=	100% \$1,953,112	7.2%
Discount Adjustment	'	(559,249)							
Total revenue from books	"	\$26,662,952							

\$0

Increase

page 2 of 6 Witness: Jim Adkins

Billing Analysis Kentucky Public Service Commission Meade County Rural Electric Case Number: 2006-00500 Rate 1R
Residential, Farm and Non-Farm, Schools & Churches

			Normalized	p	
		Location A	Fffective July 1, 2003	1, 2003	Proposed
Billing Determinants	Billing Determinants	Rate Revenues	Rates R	Revenues	Rates Revenues
Customer Charge	299,052	\$8.00 \$2,392,416		\$8.00 \$2,392,416	\$9.90 \$2,960,615
Energy charge per kWh	311,938,931	0.05619 17,527,849	0.05619	17,527,849	\$0.06010 18,747,530
Rilling adjustments/ prorations	ions	(7,525)	[6	(7,525)	(7,525)
Total from base rates		19,912,740	11	\$19,912,740	\$21,700,620
Discount Adjustment		(423,972)	73		
Total revenues		\$19,488,031			
				80	\$1,787,880
Amount				0.00%	%86.8
Percent					

page 3 of 6 Witness: Jim Adkins

Meade County Rural Electric Billing Analysis Kentucky Public Service Commission Case Number: 2006-00500

Rate 2R Commerical Rate

				Normalized	pez		
		Actual		Effective July 1, 2003	1, 2003	Proposed	pe
Billing Determinants	Billing Determinants	Rate	Revenues	Rates	Revenues	Rates	Revenues
Customer Charge	19,754	\$9.63	\$190,231	\$9.63	\$190,231	\$15.00	\$296,310
Energy charge per kWh	26,420,163	\$0.06250	1,651,260	\$0.06250	1,651,260	\$0.06474	1,710,441
Rilling adjustments / prorations	ions	·	29	l	29	•	29
Total from base rates			1,841,520	esser.	\$1,841,520	li	\$2,006,780
Discount Adjustment			(39,847)				
Total revenues			\$1,801,673				
turous A					\$0		\$165,260
Milouit					0.00%		8.97%
Percent							

Meade County Rural Electric Billing Analysis

Exhibit J page 4 of 6

Witness: Jim Adkins

Kentucky Public Service Commission

Case Number: 2006-00500

Rate 3R General Service 0-49 KVA

				Normalized	lized		
Billing	Billing	Actual	ıai	Effective July 1, 2003	ly 1, 2003	Proposed	pasc
Determinants	Determinants	Rate	Revenues	Rates	Revenues	Rates	Revenues
Sustomer Charge	4,178	\$34.70	144,977	\$34.70	\$144,977	\$34.70	\$144,977
Demand Charge	250,551	\$8.12	2,034,477	\$8.12	2,034,477	\$8.12	2,034,477
Energy charge per kWh	66,382,639	\$0.03648	2,421,639	\$0.03648	2,421,639	\$0.03648	2,421,639
Billing adjustments / Minimums	mums	,	26,373	•	26,373		26,373
Total from base rates			4,627,465	şi	\$4,627,465	*1	\$4,627,465
Discount Adjustment		'	(95,340)				
Fotal revenues		••	\$4,532,125				
Amount					(0\$)		\$
Percent					%00'0-		0.00%

page 5 of 6 Witness: Jim Adkins

Billing Analysis Kentucky Public Service Commission Meade County Rural Electric

Case Number: 2006-00500

Rate 3A TOD Schedule 3

				Normalized	lized	Pronosed	sed
Billing	Billing	Actual	ual Damanee	Rates	Revenues	Rates	Revenues
Determinants	Determinants	Kare	Revellues	T CONTRACT	A CONTRACTOR OF THE CONTRACTOR		
Customer Charge	26	\$53.68	1,396	\$53.68	\$1,396	\$53.68	\$1,396
Demand Charge	263	\$8.12	2,132	\$8.12	2,132	\$8.12	2,132
Energy charge per kWh Billing adjustments / Minimums	63,209 ums	\$0.03648	2,306	\$0.03648	2,306	\$0.03648	2,306
Total from base rates			11,931		\$11,931		\$11,931
Discount Adjustment			(06)				
Total revenues			\$11,841				
Amount					0\$		\$0
Percent					0.00%		0.00%

Meade County Rural Electric Billing Analysis

Exhibit J page 6 of 6

Witness: Jim Adkins

Kentucky Public Service Commission

Case Number: 2006-00500

Outdoor Lighting Service

				Normalized	lized		
Billing	Billing	Actual	lal	Effective July 1, 2003	ıly 1, 2003	Proposed	osed
uts	Determinants	Rate	Revenues	Rates	Revenues	Rates	Revenues
	363 07	&K 73	\$468 740	\$6.73	\$468 240	\$6.73	\$468.240
1/3 w MV Omnetered		66.00	186.778	86.08	186 778	86.98	186,778
1/5 W M V Unmerered - Fore	4 783	45.98	28,7,68	\$5.91	28.268	\$5.91	28.268
1/3 W IVI V = City.	CO1,+	\$3.75	1 576	\$3.05	1576	\$3.25	1,576
I/SW MIV Metered		63.60	1,070	\$3.50	1 012	\$3.50	1,012
1/3 W IM V IMETERED - FOIE RE		95.54	710,1	89.56	0	\$9.56	0
400 W MAY CHINGGED	7 388	\$ 8 × 1	38.658	\$8.81	38.658	\$8.81	38,658
400 W MY Throatered Dole		36.00	14,054	\$9.76	14.054	\$9.76	14,054
400 W MV Flood Light	3 372	\$9.51	32.068	\$9.51	32,068	\$9.51	32,068
400 W MY Metered	744	\$3.25	2,418	\$3.25	2,418	\$3.25	2,418
400W MV Metered - Pole R		\$3.47	791	\$3.47	791	\$3.47	791
400W MVFI - Metered	348	\$3.25	1,131	\$3.25	1,131	\$3.25	1,131
400W MVFL - Unmetered	33	\$9.56	29,110	\$9.56	29,110	\$9.56	29,110
400W MVFI, - Unmetered. P		\$9.81	24,672	\$9.81	24,672	\$9.81	24,672
400W MVFL, Metered - Pole		\$3.50	798	\$3.50	798	\$3.50	798
kWh	9,384,592						
Billing adjustments		ŕ	(1,029)		(1,029)		(1,029)
Total from base rates			828,545		\$828,545		\$828,545
Discount Adjustment			0				
Total revenues			\$828,545				
Amount					(\$0)		80
Percent					-0.00%		0.00%

1 2 3 4 5 6 7 8	Ca	County Rural Electric ase No. 2006-00500 utation of Rate of Return October 31, 2006	Exhibit K page 1 of 7 Witness: Jim Adkins
9		Actual	Adjusted
10 11		Test Year	Test Year
12		and the second s	A CONTRACTOR OF THE PARTY OF TH
13	Net margins	\$616,815	\$2,188,093
14			
15	Non-cash patronage dividends	0	0
16	Titioned on laws town Jalit	1.0/2.204	2 100 002
17	Interest on long-term debt	1,962,294	2,188,093
18 19	Total	2,579,109	4,376,186
20 21	Net rate base	60,295,462	60,249,766
22	Rate of return	4.28%	<u>7.26%</u>
24 25	Equity Capitalization	66,095,883	67,667,161
26 27	Rate of return	<u>3.90%</u>	<u>6.47%</u>
28 29 30 31			

1 2 3 4 5			Case No.	ty Rural Electric 2006-00500 ion of Rate Base	Exhibit K page 2 of 7 Witness: Jim Adkins
7			Octobe	er 31, 2006	
8					
9				Actual	Adjusted
10				Test Year	Test Year
11	Gross rate b	oase:			
12					
13	Total electri	-		\$78,442,201	\$78,519,054
14	Material and	~ ~		425,650	425,650
15	`	•	for test year)		•
16	Prepayment			217,261	217,261
17	,	-	for test year)		
18	Working ca	_			
19		of operating	expense		
20	less cos	t of power		871,892	900,264
21					
22				79,957,005	80,062,230
23	Deductions				
24		ated deprec	iation	19,058,500	19,209,421
25	Consume	r advances		603,043	603,043
26					
27	Net rate bas	se		<u>\$60,295,462</u>	<u>\$60,249,766</u>
28	·			·	
29			<u>Material</u>	Prepayments	
30			000 545	000 040	
31	October	2005	272,765	230,048	
32	November		294,053	263,858	
33	December		377,002	118,302	
34	January	2006	419,668	301,958	
35	February		444,214	303,797	
36	March		470,793	254,531	
37	April		570,729	235,221	
38	May		562,618	216,344	
39	June		410,132	196,102	
40	July		488,903	177,631	
41	August		402,747	271,870	
42	September		440,067	98,237	
43	October		379,762	156,500	
44					
45	Average		425,650	217,261	
46					

Exhibit K page 3 of 7 Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500 Computation of Rate of Return October 31, 2006

				Calendar Year		
	Toot Voor	151	2nd	3rd	4th	5th
	16St 16at	2005	2004	2003	2002	2001
	2007					
	4616.815	\$1.275.085	\$1,306,875	\$1,231,132	\$1,301,542	\$1,582,741
Net margins	1.962.294	1,808,023	1,404,391	1,536,005	1,581,326	1,586,100
interest on 1918-1911		00.000	2 711 266	7 767 137	2,882,868	3,168,841
Total	2,579,109	3,083,108	2,/11,200	77.00.00		THE PARTY NAMED OF THE PARTY NAM
2 1 V	60.295,462	56,003,102	53,480,994	49,687,602	46,884,826	44,459,524
Net rate dasc		/01 d	Z 070%	2 5.7%	6.15%	7.13%
Rate of return	4.28%	2.21%	0///\	No. of the last of		
				The state of the s		
;	<u></u>			Calendar Year	1	
Return excluding G & 1	E C	101	2nd	3rd	4th	5th
patronage dividends:	1 est 1 ear 2006	2005	2004	2003	2002	2001
	distribution of the state of th	A CAMAGA				
Net margins	\$616,815	\$1,275,085	\$1,306,875	\$1,231,132	\$1,301,542	\$1,582,741
G & T natronage dividends	•	•		* 00 / 00	1 501 276	1 586 100
Interest on long-term debt	1,962,294	1,808,023	1,404,391	1,536,005	076,186,1	001,000,1
	1	2 002 100	2 711 266	2,767,137	2.882.868	3,168,841
Total	2,579,109	3,003,100	2,711,420		The state of the s	A CANADA
•	60 295 462	56,003,102	53,480,994	49,687,602	46,884,826	44,459,524
Net rate base	101507500					

7.13%

6.15%

5.57%

5.07%

5.51%

4.28%

Rate of return, excluding G & T

35

33

30

22 23 24 25 26 27 27

16 17 18

15

13 14 14

10

2 9 5

20 21 21

Exhibit K page 4 of 7 Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500 Determination of Rate Base October 31, 2006

10

Test Year 2006 \$78,442,201 \$'425,650 st year) 217,261 st year) 79,957,005	20	2nd 2004	3rd	4th	5th
ant \$78,442,201 \$' strage for test year) strage for test year) ting expense 871,892 79,957,005		2004			-
ant \$78,442,201 \$' strage for test year) \$217,261 strage for test year) : ting expense \$71,892 wer \$79,957,005			2003	2002	2001
\$78,442,201 \$' for test year) for test year) sxpense 871,892 79,957,005					
425,650 for test year) 217,261 for test year) sxpense 871,892 79,957,005		\$69,	\$64,639,821	\$60,768,717	\$57,357,386
average for test year) average for test year) ital: reating expense f power 79,957,005		342,614	289,605	250,882	252,524
age for test year) ing expense 871,892 ver 79,957,005		2 129,670	131,310	115,758	(31,765)
871,892					
79,957,005	871,892 818,451	1 794,997	713,718	660,351	622,287
	79,957,005 74,430,394	4 70,665,992	65,774,454	61,795,708	58,200,432
Deductions from rate base:					
Accumulated depreciation 19,058,500 17,9	19,058,500 17,965,762	2 16,671,894	15,606,670	14,507,871	13,450,420
603,043	603,043 461,530	0 513,104	480,182	403,011	290,488
Net rate base \$60,295,462 \$56,0	\$60,295,462 \$56,003,102	2 \$53,480,994	\$49,687,602	\$46,884,826	\$44,459,524

1 2 3 4 5 6 7 8	Case No. TIER and DS	y Rural Electric 2006-00500 C Calculations 31, 2006	Exhibit K page 5 of 7 Witness: Jim Adkins
9		Actual	Adjusted
10		Test Year	Test Year
11			
12	TIER:		
13			
14	Margins, excluding G&T		
15	capital credits and extraordinary items	\$616,815	\$2,188,093
16	Interest on long term debt	1,962,294	2,188,093
17			
18	TIER	1.31	2.00
19			
20	DCC.		
21	DSC:		
22	Margins, excluding G&T		
23 24	capital credits	\$616,815	\$2,188,093
25	Depreciation expense	2,451,260	2,580,318
26	Interest on long term debt	1,962,294	2,188,093
27	Principal payment on	1,500,000	2,100,073
28	long term debt	2,159,575	2,159,575
29	long term door	2,20,90,0	
30	DSC	1.22	1.60
31			2.00
32	DSC = (Margins + depreciation + inter-	est	
33	/ interest + principal payments)		
34	-		

Exhibit K page 6 of 7 Witness: Jim Adkins

		4th 2002		\$1,301,542 1,581,326	1.82	\$1,301,542 1,581,326	1.82			\$1,301,542 2,000,863 1,581,326	830,868	2.02	\$1,301,542 2,000,863 1,581,326	830,868	2.02
	Calendar Year	3rd 2003	The state of the s	\$1,231,132 1,536,005	1.80	\$1,231,132 1,536,005	1.80			\$1,231,132 2,069,065 1,536,005	772,795	2.09	\$1,231,132 2,069,065 1,536,005	772,795	2.09
Electric 9500 ulations	Ca	2nd 2004		\$1,306,875 1,404,391	1.93	\$1,306,875 1,404,391	1.93			\$1,306,875 2,176,160 1,404,391	1,406,697	1.74	\$1,306,875 2,176,160 1,404,391	2,023,252	1.43
Meade County Rural Electric Case No. 2006-00500 TIER and DSC Calculations October 31, 2006		1st 2005		\$1,275,085 1,808,023	1.71	\$1,275,085 1,808,023	1.71			\$1,275,085 2,318,515 1,808,023	2,040,521	1.40	\$1,275,085 2,318,515 1,808,023	2,040,521	1.40
Meade Co Case TIER an		Test Year	0007	\$616,815	1.31	\$616,815 1,962,294	1.31		erest)	\$616,815 2,451,260 1,962,294	2,159,575	1.22	\$616,815 2,451,260 1,962,294	2,159,575	1.22
		•	TIER calculations:	Margins, excluding G&T capital credits Interest on long term debt	Modified TIER	Margins, including G&T capital credits Interest on long term debt	TIER	DSC calculations:	DSC = ((Margins + depreciation + interest) / (interest + principal payments))	Margins, excluding G&T capital credits Depreciation expense	.,.		Margins, including G&T capital credits Depreciation expense	,	
6 4 5 V V V	- 00	6 2	= 5	: E	16 17	18 19 20 21	1 2 2 2 3	4 22 2	22 22 28 22 28 28 28 28 28 28 28 28 28 2	33 33 33 33 33 33 33 33 33 33 33 33 33	3 44 4	36	38 39 40 40 41 40	43 4	45 47 48

\$1,582,741 1,586,100

\$1,582,741 1,586,100

5th 2001

2.00

	\$1,582,741 1,875,298 1,586,100	675,934	2.23	\$1,582,741 1,875,298 1,586,100	675,934	2.23
	\$1,301,542 2,000,863 1,581,326	830,868	2.02	\$1,301,542 2,000,863 1,581,326	830,868	2.02
	\$1,231,132 2,069,065 1,536,005	772,795	2.09	\$1,231,132 2,069,065 1,536,005	772,795	2.09
	\$1,306,875 2,176,160 1,404,391	1,406,697	1.74	\$1,306,875 2,176,160 1,404,391	2,023,252	1.43
	\$1,275,085 2,318,515 1,808,023	2,040,521	1.40	\$1,275,085 2,318,515 1,808,023	2,040,521	1.40
	\$616,815 2,451,260 1,962,294	2,159,575	122	\$616,815 2,451,260 1,962,294	2,159,575	1.22
T. I. J. Constanting	Margins, excluding G&T capital credits Depreciation expense	Principal payment on long term debt	Modified DSC	Margins, including G&T capital credits Depreciation expense	Principal payment on long term debt	DSC
	Margi cap Depre	Princi lon	Mc	Marg cat Depri	Princ lor	Č

page 7 of 7 Witness: Jim Adkins Exhibit K

> Meade County Rural Electric Case No. 2006-00500 Equity Capitalization October 31, 2006

	· · · · · · · · · · · · · · · · · · ·				Calendar Vear	The state of the s	
	Proposed	Test Year 2006	2005	2004	2003	2002	2001
Equity Capitalization: without G&T patronage capital						C70 774 419	e16 851 711
Total margins and equities	\$22,315,835	\$20,744,557	\$19,997,594	\$19,208,836	\$18,470,849	\$17,766,907	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Less (1821 Faironage Capital	22,315,835	20,744,557	19,997,594 41,071,945	19,208,836 38,956,192	18,470,849 36,164,171	17,766,967	16,851,711
Long-term uco. Total	\$67,667,161	\$66,095,883	\$61,069,539	\$58,165,028	\$54,635,020	\$53,918,876	\$49,224,488
Equity capitalization ratio	33%	31%	33%	33%	34%	33%	34%
Equity Capitalization: with G&T patronage capital							051711
Total margins and equities	\$22,315,835 45,351,326	\$20,744,557 45,351,326	\$19,997,594	\$19,208,836	\$18,470,849 36,164,171	\$17,766,967 36,151,909	\$10,651,711 32,372,777
in a sum	191 299 293	\$66,095,883	\$61,069,539	\$58,165,028	\$54,635,020	\$53,918,876	\$49,224,488
Total Equity capitalization ratio	33%	31%	1	33%	34%	33%	34%
Equity to Total Assets: with G&T patronage capital						, to 0, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	640 224 488
Total margins and debt	\$67,667,161	\$66,095,883	\$61,069,539	\$58,165,028 61,916,128	\$54,635,020 58,600,742	\$53,918,870 58,265,269	52,243,971
1 Olds deserts Total	\$139,575,829	\$136,413,968	\$139,575,829 \$136,413,968 \$126,301,291	\$120,081,156	\$120,081,156 \$113,235,762	\$112,184,145	\$101,468,459
Equity to total asset ratio	48%	48%	48%	48%	48%	48%	49%

1 2		Exhibit L page 1 of 1
3		Witness: Jim Adkins
4	Meade County Rural Electric	
5	Case No. 2006-00500	
6	Reconciliation of Rate Base and Capita	ıl
7	October 31, 2006	
8		
9		
10		
11	Reconciliation of Rate Base and Capital used to determine rev	enue requirements
12	are as follows:	
13		
14	Equity Capitalization, with	,
15	G&T capital credits	66,095,883
16		^
17	G&T capital credits	0
18		CC 005 993
19		66,095,883
20	Reconciling items:	
21	Capital credits from associated organizations	(1 701 202)
22	(Allocated but unpaid)	(1,781,292)
23	Working capital requirements	871,892
24	Material and supplies, 13 month average	425,650
25	Prepayments, 13 month average	217,261
26	Cash and temporary investments	(6,045,926) (2,315,328)
27	Accounts receivable	• • • •
28	Other receivables	(50,861) (379,762)
29	Material and supplies	(203,686)
30	Prepayments	(157,529)
31	Other deferred debits	511,752
32	Accumulated operating provisions	1,501,281
33	Accounts payable	634,055
34	Consumer deposits	972,071
35	Accrued expenses	712,011
36		
37 38	Net Rate Base	60,295,462

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131.100	128.200	128.000	124.200	100.040	100.000	056 561	1	123.120	041.527	123.101	123.100	123.000	108.790	108.780	1 500	100.100	108.750	300,000	108.730	108.720	108.710	108.700	100.011	300 C73	108.670	100.000	108 568	100 667	t moder accorning	1/17/07
CASH GEN FUNDS MEADE COUNTY FINE	CHARLE CHIEF COUNTY PANK	OTHER SPECIAL FUNDS - MINT PLAN	OTR SPC FUNDS-DEF COMP-OFFSET-22831	OTHER INVESTMENTS	INVESTMENT - ECONOMIC DEV PROJECT	OTHER INVEST IN ASSOC ORGANIZATIONS	INVESTMTS IN CAPITAL TERM CERT CFC	SUBSCRIPTIONS TO CAPITAL TERM CERTS	INVESTMENT IN SUBSIDIARY CO - NRTC	INVESTMENT IN ASSOC ORG - ORSC	BIG RIVERS PATRONAGE CAPITAL	PATRONAGE CAPITAL FROM ASSOC COOPS	INVESTMENTS IN ASSOCIATED COMPANIES	ACC DEPREC/MISC	ACC DEPREC/COMMUNICATIONS EQUIP	ACC DEPREC/LAB EQUIP	ACC DEPREC/TOOL SHOP & GARAGE	ACC DEPREC/STORES EQUIP	ACC DEPREC/TRANSPORTATION EQUIP	ACC DEPREC/OFFICE FURN & EQUIP	ACC DEPREC/STRUCTURES & IMPROV	ACC PROV FOR DEPREC GENERAL PLT	DEPRECIATION - STREET LIGHTS	DEPRECIATION SECURITY LIGHTS	DEPRECIATION METERS	DEPRECIATION SERVICES	DEPRECIATION TRANSFORMERS		SUMMARIZE W/ACCT DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
	C150	C130	C130	C120	CIIO	0100	CTOO	C370	C070	C070	C080	C080	0010	C040	C040	C040	C040	0040	2040	0,40	7040	2040	C040	0.00	2040	2040	C040	# CO# C	2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	OFA TINE

131.100

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143.310	143.300	143.200	143.100	142.150	142.140	142,130	142.120	142.110	142.100	142.000	141.000	136.000	135.000	134.000	131.400	131.200	131.190	131.180	131.170	131.160	131.150	131,140	131.130	131.120	131.110	131.102	:	131.101		TD:GLISM1 1/17/07
ACCTS REC INS OTHER CALICO CANCER	ACCTS REC EMPLOYEES' INS MAJOR MED	ACCTS REC EMPLOYEES' 401K	ACCOUNTS RECEIVABLE - OTHER	DISCONNECT ROUTE	CYCLE 4 BILLING	CYCLE 3 BILLING	CYCLE 2 BILLING	CYCLE 1 BILLING	ACCOUNTS RECEIVABLE RETURNED CHECKS	CUSTOMER ACCOUNTS RECEIVABLE ELECT	NOTES RECEIVABLE	TEMPORARY CASH INVESTMENTS	WORKING FUNDS PETTY CASH	SPECIAL DEPOSITS	TRANSFER OF CASH	CASH CONSTRUCTION FUND TRUSTEE	LEITCHFIELD DEPOSIT BANK & TRUS CO.	MEADE COUNTY BANK - CD	CAPITAL REFUND ACCT MEADE CO BANA	CASH GENERAL FUND FARMERS BK H-BURG	CASH - PAYROLL ACCT	MONEY MARK FUND BK OF FORDSVILLE	MONEY MARK FUND HANCOCK BK & INCO	MONEY MARK FUND FARMENS DE TENTONICE	מסוומר ביייי שיייים מיייים	monry mark fund first st bank	REPUBLIC BANK AND TRUST	FIRST FEDERAL	SUMMARIZE W/ACCT DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
C210	C210	C210	CZIO	CZ 00	CZ00	C200	0200	C200	C200	C200	0613	C180	CLSO	, C	CT OC	CTO	2 2) (i	C150	0180	CT 50			C180	C180	C180	C150	C150	REA LINE #	

Ex. 77

186.300	186.200	186.100	186.000	184.100	172.000	171.100	171.000	165.700	165.600	165.500	165.300	165,230	165.220	165.200	165.120	165.100	163.000	154.100	154.000	145.000	144.200	144.110	144.100	143.510	143.500	143.400	143.320	LEDGER ACCOUNT	ID:GLLSM1 1/17/07
PRS & COST OF SERVICE STUDIES	MISC DEFF DEBITS 4 YR WK PLAN	MISC DEFERRED DEBITS -LITERS QUARRY	MISCELLANEOUS DEFERRED DEBITS	TRANSPORTATION EXPENSE - CLEARING	RENT RECEIVABLE	INT & DIV REC - TIME DEPOSIT SAV	INTEREST & DIVIDENT REC CFC CERT	PREPAYMENTS SALES TAX	OTHER PREPAYMENTS	OTHER PAYMENTS POSTAGE	OTHER PREPAYMENTS - DUES STATE	O/H DISTRIBUTION - LIFE, HEALTH, LTD	O/H DISTRIBUTION - PENSION	OTHER PREPAYMENTS - DUES NATL	O/H DISTRIBUTION - WORKERS COMP	PREPAYMENTS INSURANCE	STORES EXPENSE - CLEARING	INVENTORY - WILDBLUE EQUIPMENT	PLANT MATERIAL & OPERATING SUPPLIES	NOTES RECEIVABLE - KTI	RESERVE FOR UNCOLL ACCTS OTHER	ACC PROV UNCOLL ACCTS BANKRUPT	ACC PROV FOR UNCOLL ACCTS CUSTOMERS	ACCTS REC WILDBLUE	ACCTS REC WIDOWS RETIREES LTD & MM	ACCTS REC DIRECTORS' INS MAJOR MED	ACCTS REC LIFE INS EMPLOYEES	SUMMARIZE W/ACCT DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
	C270	C270	C270	C270	C240	C240	C240	C230	C230	C230	C230	C230	C230	C230	C230	C230	C220	C220	C220	C190	C210	C200	C200	(210	210	0.7.10	C210	REA LINE	*

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;	1 / 1 1 1 1 1 1 1 1 1	CENTER I L'ADGES	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING	PAGI
572	LEDGER ACCOUNT	SUMMARIZE W/ACCT	DESCRIPTION	REA LINE #
	186.600		MISC DEFERRED DEBITS - DEFERR COMP	C270
	186.700		MISC DEFFERRED DEBT PATRONAGE CAP	C270
	200.100		MEMBERSHIPS - ISSUED	C300
	200.110		MEMBERSHIPS ISSUED \$15.00	C300
	201.100		PATRONS' CAPITAL CREDITS	C310
	201.200		PATRONAGE CAPITAL - ASSIGNABLE	C310
	208.000		DONATED CAPITAL	C350
	217.000		RETIRED CAPITAL CREDITS - GAINS	C350
	219.100		OPERATING MARGINS	C320
	219.200		NON-OPERATING MARGINS	C340
	224.000		OTHER LONG TERM DEBT	C400
	224.120		OTHER LONG TERM DEST CFC	C400
	224.130		CFC NOTES EXECUTED - DEBIT	C400
	224.150		NOTES EXECUTED - OTHER DEBIT	C400
	224.151		FFB LONG TERM DEBT - EXEC	C390
	224.152		FFB NOTES EXECUTED - DEBIT	C390
	224.300		LONG TERM DEBT REA CONST NOTES EXC	C370
	224.400		REA NOTES EXEC CONST DEBIT	C370
	224.600		ADV PAYMENTS UNAPPLIED LONG IM DT	C370
	226,200		UNAMORT DISC ON LID NOTE 9007	C400
	226.500		UNAMORT DISC ON LTD NOTE 9017	C400
	228.300		ACC PROV FOR PENSIONS & BENEFITS	C430
	228.310		ACC PROV DEF COMP - OLD MINT PLAN	C430
	231.000		NOTES PAYABLE	C450
	232.100		ACCOUNTS PAYABLE - GENERAL	C460
	232.120		ACCOUNTS PAYABLE CAPITAL CREDITS	C460
	232.200		ACCTS PAYABLE OTHER-HOMESTEAD FUNDS	C460
	232.210		401K LOAN	C460

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			10: GTF284T	TD. CT I CM1
241.300 241.300 242.200 242.320	237.200 237.400 238.100 238.200 241.100	236.800 236.900 237.100	LEDGER ACCOUNT 232.300 232.400 232.500 232.600 235.000 235.100 235.200 236.200 236.200 236.300 236.500 236.500 236.500 236.500 236.500	777/07
TAX COL PAYABLE EMP INCOME STATE OCCUPATIONAL TAX PAYABLE ACCRUED PAYROLL ACCRUED PROVISION - SICK LEAVE	INTEREST ACCRUED - CFC PATRONAGE CAPITAL PAYABLE PATRONAGE REFUNDS TAX COLL PAYABLE BMP INCOME FEDERAL	FRANCHISE TAX UTILITY TAXES - CITY INT ACCURED REA CONST OBLIGATION INTEREST ACCRUED FFB NOTES	88 18 CFC G	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
C480 C480 C480	C480 C480 C480 C480	C480 C480 C480	REA LINE # C460 C460 C460 C450 C470 C470 C480 C480 C480 C480 C480 C480 C480 C48	

																													ID:GLLSM1
390.000	389.000	373.000	371.000	370.000	369.000	368.000	367.000	365.000	364.075	364.074	364.070	364.065	364.060	364.055	364.050	364.045	364.040	364.035	364.030	364.000	362.000	360.000	253.100	253.000	252.000	242.900	242.500	LEDGER ACCOUNT	1/17/07
									364.000	364.000	364.000	364.000	364.000	364.000	364.000	364.000	364.000	364.000	364.000				253.000					SUMMARIZE W/ACCT	GENERAL LEDGER
STRUCTURES & IMPROVEMENTS GEN PLT	LAND & LAND RIGHTS - GENERAL PLT	ST LIGHTING & SIG SYSTEMS DIST	INSTALL ON CONSUMERS PREM DIST S/L	METERS - DISTRIBUTION	SERVICES - DISTRIBUTION	LINE TRANSFORMERS	UNDERGROUND CONDUCTORS & DEV - DIST	OVERHEAD CONDUCTORS DIVICES-DIST	75' POLES	70' POLES	20' & 25' POLES	65' POLES	60' POLES	55' POLES	50) POLES	45' POLES	. 40' POLES	35' POLES	30 FOOT POLES	POLES TOWER & FIXTURES - DIST	STATION EQUIPMENT DIST	LAND & LAND RIGHTS - DISTRIBURTION	BIG RIVERS - ECONOMIC DEVELOPMENT	OTHER DEFERRED CREDITS	CUSTOMERS ADVANCES FOR CONSTRUCTION	O/H DISTRIBUTION - 401K CO PAID	OTHER CURR AND ACC LIAB AUDIT EXP	DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
C010	C010	010	C010	0100	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C010	C500	C500	C500	C480	C480	REA LINE #	PA

7

24 m

417.004	417.003	417.002	417.001	417.000	408.700	408.500	408.400	408.300	408.100	403.700	403.600	398.100	398,000	397.100	397.000	396.100	396.000	395,100	395.000	394.100	394.000	393.100	393.000	392.100	391.100	391.000	390.100		ID:GLLSM1 1/17/07
WILDBLUE - OTHER REVENUE	WILDBLUE - INSTALLATION REVENUE	WILDBLUE - EQUIPMENT REVENUE	WILDBLUE - SERVICE REVENUE	WILDBLUE	TAXES - OTHER	TAXES - STATE SALES - CONSUMERS	TAXES- STATE SOC SEC UNEMPLOYMENT	US SOCIAL SECURITY FICA	TAXES - PROPERTY	DEPRECIATION EXPENSE - GEN PLANT	DEFREC EXPENSE - DIST PLT	MISCELLANEOUS EQUIP - GEN PLANT	MISC EQUIP - GEN PLT	COMMUNICATIONS EQUIP - GEN PLANT	COMMUNICATIONS EQUIP GEN PLT	POWER OPERATED EQUIP - GEN PLT	POWER OPERATED EQUIP GEN PLT	LABORATORY EQUIP - GEN PLANT	Laboratory equip - gen plt	TOOL, SHOP & GARAGE EQUIP - GEN PLT	TOOL SHOP & GAR EQUIP GEN PLT	STORES EQUIP - GEN PLANT	STORES EQUIP - GEN PLT	TRANSPORTATION EQUIP & GEN PLANT	OFFICE FURNITURE & EQUIP - GEN PLT	OFFICE FURNITURE & EQUIP - GEN PLT	STRUCTURES & IMPROVEMENTS - GEN PLT	SUMMARIZE W/ACCT DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
A240	A240	A240	A240	A240	A140	A140	A140	A140	A130	A120	A120	C010	C010	C010	C010	C010	C010	010	C010	C010	C010	C010	2010	C010	C010	C010	C010	REA LINE #	

431.000	427.300	427.200	427.100	426.400	426.300	424.000	423.101	423.100	423000	421.100	421.000	419.100	419.000	417.113	417.112	417.111	417.110	417.109	417.108	417.107	417.106	417.105	417.104	417.103	417.102	417.101	417.100	LEDGER ACCOUNT	ID:GLLSM1 1/17/07
OTHER INTEREST EXPENSE	INTEREST ON FFB NOTE	INTEREST ON LONG TERM DEPT - CFC	INTEREST ON REA CONSTRUCTION LOAN	EXPENDITURES FOR CIVIC POL ETC	PENALTIES	OTHER CAPITAL CREDS & PATRONAGE CAP	423.000 BR PATRONAGE CAPITAL	423.000 BIG RIVERS PATRONAGE CAPITAL	GENERATION & TRANS COOP CAPITAL CR	421.000 GAIN ON DISPOSITION OF PROPERTY	MISC NON-OPERATING INCOME	INTEREST INCOME - RUS CUSHION OF CR	INTEREST & DIVIDEND INCOME	WILDBLUE - PARTICIPATION FEE AMORTZ	WILDBLUE - INTEREST EXPENSE	WILDBLUE - A&G	WILDBLUE - A&G - DEPRECIATION	WILDBLUE - A&G - BAD DEST	WILDELUE - A&G - ADVERTISING & COMM	WILDBLUE - A&G - OTHER CUST EXPENSE	WILDELUE - AGG - BILLING	WILDBLUE - AGG - CUSTOMER SUPPORT	WILDBLUE - COS - OTHER	WILDBLUE - COS - INSTALLATIONS	WILDBLUE - COS - EQUIPMENT	WILDBLUE - COS - SERVICE	WILDBLUE - COST OF SALES	SUMMARIZE W/ACCT DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
A170	A150	A150	A150	A180	A180		A250	3250		A240	A240		A210			A240	A240	A240			A240	A240	A240	A240	A240	A240	A240	KEA LINE H	

20 mm

1/17/07 LEDGER ACCOUNT 435.000 435.100 440.100 440.300 442.100	GENERAL LEDGER A	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING W/ACCT EXTRAORDINARY DEDUCTIONS CHANGE IN ACCT PRIN - CUMULATIVE RESIDENTIAL SALES - RURAL RESIDENTIAL SALES - TOWNS & VILLAGE COMM & INDUSTRIAL SALES SMALL COMM SALES - TOD RATE 3A	REA LINE A270 A270 A010 A010 A010 A010
442.100		COMM & INDUSTRIAL SALES SMALLS COMM SALES - TOD RATE 3A COMM & TNDUSTRIAL - LARGE	A010 A010
442.200 442.300 444.000		COMM & INDUSTRIAL - LARGE LARGE POWER 1000 OVER 1000 KVA PUBLIC STREET & HIGHWAY LIGHTING	A010
444.000 445.000 450.000		SALES TO PUBLIC BLDGS & OTHER AUTHS FORFEITED DISCOUNTS	A010
451.000 452.000		MISCELLANBOUS SERVICE REVENUE RETURNED CHECK REVENUE	A010 A010
454.000		RENT FROM ELECTRIC PROPERTY	A010
456.000		OTHER ELECTRIC REVENUES PURCHASED FOWER	9030 9030
580.000		OPERATION-SUPERVISION & ENGINEERING	A050
582.000		STATION EQUIPMENT	A050
583.000 583.001	583.000	OVERHEAD LINE EXPENSE RADIO DISPATCHING	A050
583.002	583.000	MAKING REPAIR JOB ORDERS	A050
583.003	583.000	squezz ups	A050
583.004	583.000	OTHER - OPERATIONS SUPPORT	A050
583.100		OVERHEAD LINE EXPENSE BIG RIVERS	A050
583.300		LINE INSPECTIONS	A050
585.000		ST LIGHTING & SIGNAL SYSTEM EXPENSE	A050
586.000		METER EXPENSE	A050
586.001	586.000	SETTING/DISCONNECTING METERS	A050

ID:GLLSM1 1/17/07

PAGE 10

902.100	902.000	301.000	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	7 00 00 00 00 00 00 00 00 00 00 00 00 00	597 000	596,000	595,100	595.000	594.000	593.600	593.500	593.400	593, 300	593.200	7 () () () () () () () () () (503.100	500 500	593,001	m 000 000	592.000	590,000	589.000	588.001	588,000	587.000	586,005	586.004	586.003	286,002	TRUGER SCOOK	TO: GUIDOR'S STATE AND ACCOUNT	7.011SM 1/17/07
																	593.000	593.000					588.000			586.000	586.000	586,000	000000000000000000000000000000000000000	586.000	SUMMARIZE W/ACCT	GENERAL LEDGER
SPECIAL METER NEW PROFITS	TOTAL TIMES STATES SYDENGS	METER READING EXPENSES	CUSTOMER ACCTS EXPENSES-SUPERVISION	MAINT OF MISC DIST OF PLT SEC LGTS	MAINT OF METERS	MAINTENANCE OF ST LGT & SIG SYSTEMS	LINE MAINTENANCE - PCB EXPENSE	MAINTENANCE OF LINE TRANSFORMERS	UNDERGROUND LIND PHACE LEADING	PEOCK THOSE THE WATER PARTY TO THE PARTY TO	MATOS STORM DAMAGE REPAIRS	TREE REPLACEMENT PROGRAM	MAINTENANCE - SERVICE ORDERS	Standba	MAINTENANCE - CHEMICALS	MAINTENANCE - LABOR	PIELD - POWER OUTAGES	OFFICE - POWER OUTAGES	MAINTENANCE OVERHEAD LINES	MAINTENANCE OF STATION EQUIPMENT	MAINTENANCE-SUPERVISION & ENG	RENTS - OPERATION	SECURITY LIGHT SET/DISCONNECT	MISC DISTRIBUTION EXPENSE	CONSUMER INSTALLATION EXPENSE	OTHER - ROUTINE FIELD WORK	COT POODS GENATOR	TOOR OFFICE	TAMPER SITUATIONS	METER CHANGES	DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
	A070	A070	A070	A060	#050			, 3000 3000	pono on	A060	A060	A060	A060	A060	A060	A060	A060	AU60	AUSO	AC BO	A060	3 000	*> FOO C	* \$6000 0000	7000	* ************************************	2050	A050	A050	A050	REA LINE #	

915 = 50 W 23

903.504	903.503	903.502	903.501	903.500	903.403	903.402	903.401	903.400	903.305	903.304	903.303	903.302	903,301	903.300	903.210	903.209	903.208	903.207	903.206	903.205	903.204	903.203	903.202	903.201	903.200	903.100	903.000	LEDGER ACCOUNT
903.500	903.500	903.500	903.500		903.400	903.400	903.400		903.300	903.300	903.300	903.300	903.300		903.200	903.200	903.200	903.200	903.200	903.200	903.200	903.200	903.200	903.200				SUMMARIZE W/ACCT
ENTERING PAYMENTS INTO SYSTEM	PREPARING BATCHES	PROCESSING ACH BANK DRAFT FILE	BALANCING DAILY RECEIPTS	REMITTANCE PROCESSING	OTHER - BILL PREPARATION & HANDLING	MAILING ELECTRIC BILLING STATEMENTS	PRINTING	BILL PREPARATION AND HANDLING	OTHER - BILLING	PERFORM MONTHLY BILLING	RESPOND TO BILL INQUIRY LETTER/PH	ADJUST AMOUNTS BILLED	ENTER METER READINGS	BILLING	OTHER ACCOUNT MAINTENANCE	FILING/SCANNING	APPLY MISCELLANEOUS CHARGES	PROCESS DISCONNECTS/FINAL BILLS	PROCESS LEVELIZED BILLING	PROCESS MEMBERSHIP FEES/DEPOSIT	SET UP ACCTS FOR BANK DRAFT	MISC ACCT CHANGES	DISCONNECT (BY REQUEST)	SIGN UP NEW MEMBERS	ACCOUNT SET UP & MAINTENANCE OFFICE	COLL EXPENSES OVERAGES & SHORTAGES	CUSTOMER RECORDS & COLLECTIONS EXP	DESCRIPTION
A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	A070	REA LINE #

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GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING

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OTHER - RECEPTION/CASHIER AREAS	DIRECTING VISITORS/CUSTOMERS	TAKING CALLS	ANSWERING/TRANSFERRING CALLS	RECEPTION/CASHIER AREAS	OTHER - HUMAN RESOURCES	POLICY DEVELOPMENT, JOB DESC, ETC	RECRUIT, INTERVIEW, ORIENTATION	BENEFIT ADMINISTRATION	HUMAN RESOURCES	OTHER - ADMINSTRATIVE	DAILY GENERAL AS400 TASKS	PLANNING	MEETING	TEACHING	TIME SHEETS	PURCHASING, VERIFYING, CODE INVOICE	ADMINISTRATIVE	OTHER - CAPITAL CREDITS	GENERAL REFUND INQ, RETURNED CAP CR	PREPARATION OF REPORTS	PREPARATION OF GENERAL REFUNDS	PREPARATION OF ESTATE REFUNDS	ALLOCATION OF CAPITAL CREDITS	CAPITAL CREDITS	ADMINISTRATIVE & GENERAL SALARIES	COSTS & EXPENSES FROM METER BASES	COSTS & EXP OF MUSE JOBBING & COMIN	DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
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MAINTENANCE OF GENERAL PROPERTY	MISC GENERAL EXPENSE - ADVERTISING	MISC GEN EXPENSE - ANNUAL MEETING	MISC GEN EXPENSE - DIRECTORS FEE EX	NON PSC CHARGES	MISC GENERAL EXPENSE	MISC GENERAL EXPENSE MAGAZINE	DUPLICATE CHARGES CREDIT - OWN USE	REGULATORY COMMISSION EXPENSE	EMPLOYEE SICK LEAVE	EMPLOYER PENSIONS AND BENEFITS	INJURIES AND DAMAGES	LEGAL FEES - BANKRUPTCY	OUTSIDE SERVICES EMPLOYED	A & G NON REGULATORY EXPENSE	A & G EXPENSE OTHER THAN SALARIES	OFFICE SUPPLIES AND EXPENSES	SUMMARIZE W/ACCT DESCRIPTION	GENERAL LEDGER ACCOUNT NUMBER AND DESCRIPTION LISTING
A100	A100	AL00	A100	A100	A100	A100	A100	A100	A100	A100	A100	A100	A100	A100	A100	A100	REA LINE #	PAG

PAGE 15

21 to 316

Kentucky 18 Meade County Rural Cooperative Corporation Brandenburg, Kentucky

Report on Audits of Financial Statements for the years ended October 31, 2006 and 2005

CONTENTS

Independent Auditors' Report	1
Report on Compliance	2
Report on Internal Controls	3
Financial Statements:	
Balance Sheets	4
Statements of Revenue and Patronage Capital	5
Statements of Cash Flows	6
Notes to Financial Statements	7 - 13

ALAN M. ZUMSTEIN CERTIFIED PUBLIC ACCOUNTANT

1032 CHETFORD DRIVE LEXINGTON, KENTUCKY 40509 (859) 264-7147

MEMBER:

AMERICAN INSTITUTE OF CPA'S INDIANA SOCIETY OF CPA'S KENTUCKY SOCIETY OF CPA'S AICPA DIVISION FOR FIRMS

Independent Auditor's Report

to the Board of Directors of
Meade County Rural Electric Cooperative Corporation

I have audited the balance sheets of Meade County Rural Electric Cooperative Corporation, as of October 31, 2006 and 2005, and the related statements of income and patronage capital and cash flows for the years then ended. These financial statements are the responsibility of Meade County Rural Electric Cooperative Corporation's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and 7 CFR Part 1773, Policy on Audits of Rural Utilities Service (RUS) Borrowers. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Meade County Rural Electric Cooperative Corporation as of October 31, 2006 and 2005, and the results of operations and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued a report dated December 7, 2006, on my consideration of Meade County Rural Electric Cooperative Corporation's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of my audit.

Alan M. Zumstein

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December 7, 2006

Exhibit N

Page 3 of 14

ALAN M. ZUMSTEIN CERTIFIED PUBLIC ACCOUNTANT

1032 CHETFORD DRIVE LEXINGTON, KENTUCKY 40509 (859) 264-7147

to the Board of Directors of Meade County Rural Electric Cooperative Corporation MEMBER:

AMERICAN INSTITUTE OF CPA'S INDIANA SOCIETY OF CPA'S KENTUCKY SOCIETY OF CPA'S AICPA DIVISION FOR FIRMS

I have audited the financial statements of Meade County Rural Electric Cooperative Corporation as of and for the years ended October 31, 2006 and 2005, and have issued my report thereon dated December 7, 2006. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Meade County Rural Electric Cooperative Corporation's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Meade County Rural Electric Cooperative Corporation's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, the Rural Utilities Service and supplemental lenders, and is not intended to be and should not be used by anyone other than those specified parties.

Alan M. Zumstein December 7, 2006

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Meade County Rural Electric Cooperative Corporation Balance Sheets, October 31, 2006 and 2005

Assets	2006	<u>2005</u>
Electric Plant, at original cost:		
In service	\$77,441,864	\$71,643,765
Under construction	1,000,337	689,883
Citat communication	78,442,201	72,333,648
Less accumulated depreciation	19,058,500	17,762,536
And the second s	59,383,701	54,571,112
Investments in Associated Organizations	1,781,292	1,872,748
Current Assets:		•
Cash and cash equivalents	6,045,926	5,689,238
Accounts receivable, less allowance for	,	
2006 of \$201,886 and 2005 of \$178,854	2,366,189	2,373,420
Material and supplies, at average cost	379,762	272,764
Other current assets	361,215	460,427
	9,153,092	8,795,849
Total	\$70,318,085	\$65,239,709
Members' Equities and Liabilities		
Members' Equities:		
Memberships	\$115,940	\$121,800
Patronage capital	19,942,916	19,887,770
Other equities	685,701	655,977
	20,744,557	20,665,547
Long Term Debt	43,076,326	38,797,307
Accumulated Postretirement Benefits	511,752	425,509
Current Liabilities:		
Current portion of long term debt	2,275,000	2,150,000
Accounts payable	1,501,281	1,435,362
Consumer deposits	634,055	554,211
Accrued expenses	972,071	630,525
•	5,382,407	4,770,098
Consumer Advances for Construction	603,043	581,248
Total	_\$70,318,085	_\$65,239,709

The accompanying notes are an integral part of the financial statements.

Statements of Revenue and Patronage Capital for the years ended October 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
Operating Revenues	\$27,490,406	\$27,214,354
Operating Expenses:		
Cost of power	15,768,944	15,722,062
Distribution - operations	1,805,050	1,728,888
Distribution - maintenance	2,504,881	2,177,825
Consumer accounts	1,192,735	1,178,182
Consumer service and information	226,791	186,878
Administrative and general	1,245,679	1,103,022
Depreciation, excluding \$221,348 in 2006 and		
\$187,782 in 2005 charged to clearing accounts	2,451,260	2,293,413
Taxes	32,695	24,939
Other deductions	105,756	87,662
	25,333,791	24,502,871
Operating Margins before Interest Charges	2,156,615	2,711,483
Interest Charges:		
Long-term debt	1,962,294	1,749,447
Operating Margins after Interest Charges	194,321	962,036
Patronage Capital from Associated Organizations	153,345	110,643
Nonoperating Margins, principally interest	269,149	170,192
Net Margins	616,815	1,242,871
Patronage Capital - beginning of year	19,887,770	19,237,322
Retirement of patronage capital	(352,071)	(430,460)
Retirements to estates of deceased members	(209,598)	(161,963)
Patronage Capital - end of year	\$19,942,916	<u>\$19,887,770</u>

The accompanying notes are an integral part of the financial statements.

Statements of Cash Flows

for the years ended October 31, 2006 and 2005 $\,$

	2006	<u> 2005</u>
Cash Flows from Operating Activities:		
Net margins	\$616,815	\$1,242,871
Adjustments to reconcile to net cash provided		,
by operating activities:		
Depreciation	0.451.060	0.000.410
Charged to expense	2,451,260	2,293,413
Charged to clearing	221,348	187,125
Capital credits allocated	(153,345)	(110,643)
Accumulated postretirement benefits	86,243	80,382
Net change in current assets and liabilities:	7.021	100 004
Receivables	7,231	177,624
Material and supplies	(106,998)	(6,955)
Other current assets	99,212	(61,389)
Accounts payable	65,919	169,292
Consumer deposits	79,844	55,266
Accrued expenses Consumer advances for construction	341,546	6,741
Consumer advances for construction	21,795	66,119
	3,730,870	4,099,846
Cash Flows from Investing Activities:		
Construction of plant	(7,558,172)	(4,704,130)
Salvage recovered from plant	72,975	63,570
Receipts from investments, net	244,801	8,149
•	(7,240,396)	(4,632,411)
Net Cash Flows from Financing Activities:		
Net decrease in memberships	(5,860)	(6,425)
Retirement of patronage capital	(561,669)	(592,423)
Increase in other equities	29,724	50,479
Additional long-term borrowings	6,000,000	4,000,000
Advance payments	563,594	(688,728)
Payments on long-term debt	(2,159,575)	(2,027,020)
	3,866,214	735,883
Net increase in cash balances	356,688	203,318
Not more and mount buildings	220,000	2009010
Cash and cash equivalents - beginning	5,689,238	5,485,920
Cash and cash equivalents - ending	\$6,045,926	\$5,689,238
	Week, and the second se	
Supplemental disclosures of cash flow information:	¢1 005 152	¢1 670 211
Interest on long-term debt	\$1,995,152	\$1,678,311

The accompanying notes are an integral part of the financial statements.

Exhibit /

1. Summary of Significant Accounting Policies

Meade County maintains its records in accordance with policies prescribed or permitted by the Kentucky Public Service Commission (PSC) and the United States Department of Agriculture, Rural Utilities Service (RUS), which conform in all material respects with generally accepted accounting principles. The more significant of these policies are as follows:

Electric Plant

Electric plant is stated at original cost, less contributions, which is the cost when first dedicated to public service. Such cost includes applicable supervisory and overhead costs. There was no interest required to be capitalized on construction for the year.

The cost of maintenance and repairs, including renewals of minor items of property, is charged to operating expense. The cost of replacement of depreciable property units, as distinguished from minor items, is charged to electric plant. The cost of units of property replaced or retired, including cost of removal net of any salvage value, is charged to accumulated depreciation

Electric plant in service consisted of:

	<u>2006</u>	<u>2005</u>
Distribution plant	\$70,709,900	\$66,374,752
General plant	6,731,964	5,269,013
Total	\$77,441,864_	\$71,643,765

Depreciation

Provision has been made for depreciation on the basis of the estimated lives of assets, using the straight-line method. Meade County uses a composite depreciation rate of 3.36% per annum for distribution plant. General plant depreciation rates are as follows:

Structures and improvements	2.5% - 3%
Transportation equipment	12.5% - 25%
Other general plant	5% - 14.3%

Statement of Cash Flows

For purposes of the statement of cash flows, Meade County considers temporary investments having a maturity of three months or less to be cash equivalents.

1. Summary of Significant Accounting Policies, continued

Revenue

Meade County records revenue as billed to its consumers based on monthly meter- reading cycles. Certain consumers are required to pay a refundable deposit. Meade County's sales are concentrated in a six county area of western Kentucky. There were no consumers whose individual account balance exceeded 10% of outstanding accounts receivable at October 31, 2006 or 2005. Consumers must pay their bill within 20 days of billing, then are subject to disconnect after another 10 days. Accounts are written off when they are deemed to be uncollectible. The allowance for uncollectible accounts is based on the aging of receivables.

Cost of Power

Meade County is one of three (3) members of Big Rivers Electric Corporation, Inc. (Big Rivers). Under a wholesale power agreement, Meade County is committed to purchase its electric power and energy requirements from Big Rivers until 2023. The rates charged by Big Rivers are subject to approval of the PSC. The cost of purchased power is recorded monthly during the period in which the energy is consumed, based upon billings from Big Rivers.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates used in the preparation of the financial statements.

Fair Value of Financial Instruments

Financial instruments include cash, temporary cash investments and long-term debt. Investments in associated organizations are not considered a financial instrument because they represent nontransferable interest in associated organizations.

The carrying value of cash and temporary cash investments approximates fair value because of the short maturity of those instruments. The fair value of long term debt approximates the fair value because of the borrowing policies of Meade County.

Meade County will also invest idle funds in local banks. These investments are classified as held-to-maturity in accordance with Statement of Financial Accounting Standards (SFAS) No. 115. Held-to-maturity securities are presented at amortized cost. The fair value of held-to-maturity securities approximates cost at 2006 and 2005.

1. Summary of Significant Accounting Policies, continued

Off Balance Sheet Risk

Meade County has off balance sheet risk in that they maintain cash deposits in financial institutions in excess of the amounts insured by the Federal Deposit Insurance Corporation (FDIC). At October 31, 2006 and 2005, the financial institutions reported deposits in excess of the \$100,000 FDIC insured limit on several of the accounts.

Advertising

Meade County expenses advertising costs as incurred. Advertising costs were \$66,060 for 2006 and \$67,742 for 2005.

Income Tax Status

Meade County is exempt from federal and state income taxes under provisions of Section 501(c)(12). Accordingly, the financial statements include no provision for income taxes.

2. Investments in Associated Organizations

Meade County records patronage capital assigned by associated organizations in the year in which such assignments are received.

The Capital Term Certificates (CTCs) of National Rural Utilities Cooperative Finance Corporation (NRUCFC) are recorded at cost. The CTCs were purchased from NRUCFC as a condition of obtaining long-term financing. The CTCs bear interest at 0%, 3% and 5% and are scheduled to mature at varying times from 2020 to 2080.

Investments in associated organizations consisted of:

	<u> 2006</u>	<u> 2005</u>
Associated Organizations:		
National Rural Utilities Cooperative		
Finance Corporation:		
Capital Term Certificates	\$1,099,255	\$1,130,329
Patronage capital assigned	209,639	187,924
Other associated organizations	471,268	435,866
Others	1,130	118,629
Total	<u>\$1,781,292</u>	\$1,872,748

Continued

Exhibit N

3. Patronage Capital

Under provisions of the long-term debt agreement, return to patrons of capital contributed by them is limited to amounts which would not allow the total equities and margins to be less than 30% of total assets, except that distributions may be made to estates of deceased patrons. The debt agreement provides, however, that should such distributions to estates not exceed 25% of net margins for the next preceding year, Meade County may distribute the difference between 25% and the payments made to such estates. The equity at October 31, 2006 was 30% of total assets.

Patronage capital consisted of:

8	2006	<u>2005</u>
Assigned to date	\$26,691,920	\$25,657,811
Assignable	919,919	1,578,190
Unassigned	1,999,503	1,758,527
Retirements to date	(9,668,426)	(9,106,758)
Total	<u>\$19,942,916</u>	\$19,887,770

4. Long Term Debt

All assets, except vehicles, are pledged as collateral on the long-term debt to RUS, Federal Financing Bank (FFB) and NRUCFC under a joint mortgage agreement. Long term debt consisted of:

•	<u> 2006</u>	<u>2005</u>
First mortgage notes due RUS:		
2%	\$12,384	\$24,744
4.10% to 4.875%	\$19,429,889	\$13,645,608
Advance payment	(317,034)	(880,628)
	19,125,239	12,789,724
First mortgage notes due FFB:		
2.707% to 6.049%	10,187,197	10,411,293
First mortgage notes due NRU CFC:		
7%	59,432	69,711
3.05% to 6.90% fixed rate	5,699,880	4,505,535
3.60% variable rate	-	1,422,955
Refinance RUS loans 3.10 to 5.95%	10,279,578	11,748,089
	16,038,890	17,746,290
	45,351,326	40,947,307
Less current portion	2,275,000	2,150,000
Long term portion	\$43,076,326	\$38,797,307

4. Long Term Debt

The long term debt payable to RUS, FFB and NRUCFC is due in quarterly and monthly installments of varying amounts through 2041. Meade County has loan funds available from RUS in the amount of \$17,136,000.

During 2004, Meade County refinanced \$14,685,111 of RUS 5% interest loans with the 3.10% - 5.95% fixed and variable interest rate notes from NRUCFC. These notes are due in ten (10) annual installments of \$1,468,511 each through 2013.

As of October 31, 2006, the annual current portion of long term debt outstanding for the next five years are as follows: 2007 - \$2,275,000; 2008 - \$2,300,000; 2009 - \$2,350,000; 2010 - \$2,400,000; 2011 - \$2,450,000.

5. Short Term Borrowings

At October 31, 2006, Meade County had a short-term line of credit of \$5,000,000 available from NRUCFC. There were no borrowings against this line of credit during the audit period.

6. Employee Benefits

Pension Plan

All eligible employees of Meade County participate in the NRECA Retirement and Security Program, a defined benefit pension plan qualified under section 401 and tax-exempt under section 501(a) of the Internal Revenue Code. Eligible employees include employees hired prior to August 2002. Non-eligible employees are those hired after August, 2002. Meade County makes annual contributions to the Program equal to the amounts accrued for pension expense. Contributions to this plan were \$369,393 for 2006 and \$338,414 for 2005. In this multiemployer plan, which is available to all member cooperatives of NRECA, the accumulated benefits and plan assets are not determined or allocated separately by individual employer.

Retirement Savings Plan

Meade County participates in the NRECA Savings Plan, a multiemployer, defined contribution master pension plan. All employees are eligible to participate in the Savings plan upon completion of one month employment. Participating employees contribute from 1% to 3% of their annual base salary and Meade County contributes 3%. Non-eligible employees, as defined above, participate in the savings plan, with Meade County contributing 12% of annual base pay, and the employee contributing from 1% to 3%. Meade County makes annual contributions to the plan equal to amounts accrued for pension expense. Contributions are vested immediately. Pension costs for the savings plan were \$144,158 for 2006 and \$122,685 for 2005. A portion of this cost is allocated to construction of electric plant.

6. Employee Benefits, continued

Postretirement Benefits

Meade County sponsors a defined benefit plan that provides medical insurance coverage to retirees. During 1996, Meade County changed its plan from contributing 50% of the projected cost of coverage to contributing 50% of the cost of a single policy. For purposes of the liability estimates, the substantive plan is assumed to be the same as the extant written plan. Postretirement benefits are not funded.

The funded status of the plan was as follows:

The fanded saids of the plan was as follows:	<u>2006</u>	2005
Accumulated postretirement benefit obligation Plan assets at fair value	\$814,499	\$635,000
Funded status	814,499	635,000
Unrecognized net gain (losses) from changes in assumptions	(302,747)	(209,491)
Accrued postretirement benefit cost	\$511,752	\$425,509
The following is a reconciliation of the postretiremen		

	<u>2006</u>	2005
Postretirement Benefit Obligation:		
Balance, beginning of period	\$425,509	\$345,127
Recognition of components of net periodic		
postretirement benefit cost:		
Service cost	43,000	45,000
Interest cost	40,000	39,000
Amortization of gains or losses	21,267	20,672
	104,267	104,672
Benefits paid to participants	(18,024)	(24,290)
Net change	86,243	80,382
Balance, end of period	\$511,752	\$425,509

For measurement purposes, a 8.5% annual rate of increase, decreasing by 0.5% per year until 5.5% per year, in the per capita cost of covered health care benefits was assumed. The discount rate used in determining the accumulated postretirement benefit obligation was 6.50%.

Notes to Financial Statements, continued

7. Risk Management

Meade County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Meade County carries commercial insurance for all risks of loss, including workers' compensation, general liability and property loss insurance. As is customary in the utility industry, Electric Plant, except substations, are not insured. Settled claims resulting from these risks have not exceeded commercial insurance coverage in 2006 or 2005.

8. Related Party Transactions

Several of the Directors of Meade County, its President & CEO and another employee are on the Boards of Directors of various associated organizations. During 2006 Meade County paid \$41,240 to the son of one of its Directors to pave the parking lot of the District Office.

9. Committments

Meade County has various other agreements outstanding with local contractors. Under these agreements, the contractors will perform certain construction and maintenance work at specified hourly rates or unit cost, or on an as needed basis. The duration of these contracts are one to three years.

10. Environmental Contingency

Meade County from time to time is required to work with and handle PCBs, herbicides, automotive fluids, lubricants and other hazardous materials in the normal course of business. As a result, there is the possibility that environmental conditions may arise which would require Meade County to incur cleanup costs. The likelihood of such an event, or the amount of such costs, if any, cannot be determined at this time. However, management does not believe such costs, if any, would materially affect Meade County's financial position or its future cash flows.

1	Exhibit O
2	page 1 of 1
3	Witness: Jim Adkins
4	Meade County Rural Electric
5	Case No. 2006-00500
6	October 31, 2006
7	
8	
9	
10	Computer Software Programs
11	
12	Meade County Rural Electric has used Microsoft Excel and Word in the preparation
13	of this Appleiation.
14	
15	
16	

•

Exhibit page 1 of / Ø

Witness: Burns Mercer

Meade County Rural Electric Case No. 2006-00500 Annual Meeting Information October 31, 2006

The most recent Meade County Rural Electric annual meeting was held June 26, 2006. The minutes of that annual meeting are attached, along with the insert in the Kentucky Living Magazine, describing the annual meeting.

Data for the last five (5) annual meetings are as follows:

17		Members	Members	
18	<u>Year</u>	<u>Attending</u>	Voting	<u>Cost</u>
19				
20	2006	512	769	\$15,105
21	2005	509	720	\$14,860
22	2004	471	747	\$13,939
23	2003	438	7 97	\$13,116
24	2002	407	714	\$13,665

 MINUTES OF THE MEMBERS' ANNUAL MEETING
MEADE COUNTY RURAL ELECTRIC
COOPERATIVE CORPORATION
June 26, 2006

The Annual Meeting of the Members of the Meade County Rural Electric Cooperative

Corporation was held on June 26, 2006, at the Breckinridge County High School, Harned,

Kentucky.

Registration of the members for the Annual Meeting began at approximately 6:30 p.m.,

EDT. The official business session of the meeting was opened at approximately 7:30 p.m., EDT.

The meeting was called to order by Mr. David T. Wilson who acted as Chairman. The

invocation was given by Mr. Paul Butler. Mr. Wilson introduced the Board of Directors and Mr.

Burns Mercer introduced other guests on the stage. After these introductions, Mr. Wilson

appointed Mr. Bruce Butler as temporary Chairman to conduct any business that might come

before the meeting.

The Chairman stated that unless there were any objections from the floor that the Chair

would ascertain that a quorum was present and dispense with the call of the roll of the

membership.

A motion was made and duly seconded that the reading of the minutes of the previous

Annual Meeting be dispensed with and adopted as written. Motion carried.

The Chair recognized Mr. Burns E. Mercer, President/CEO of the Cooperative, who gave a

brief report concerning the Cooperative's operation for the calendar year of 2005.

The Chair introduced Mr. Scott Smart, Chairman of the Nominating Committee, to give the

Nominating Committee report. Mr. Smart reported that the Nominating Committee met at the

Cooperative's Headquarters Building on Tuesday, May 2, 2006, at 1:00 p.m., EDT, with all

members of the committee present. The Committee nominated the following members to be

presented to the membership at the 2006 Annual Meeting for their consideration as directors:

District #2

David Wilson

District #5

Robert Rhodes

District #7

Paul Edd Butler

board/AMMIN

Page 2 of ()

Exhibit P

Following the Nominating Committee report and since no petitions were filed, a motion was made from the floor and approved that the directors as nominated be elected.

The Chair asked if any members knew of any business that needed to be brought before the meeting. There being no further business, motion was made and duly seconded and unanimously carried that the meeting stand adjourned.

Immediately following the adjournment of the business session, attendance prize drawings were held for numerous small prizes and one electric grill.

With the completion of the drawing for door prizes, the emcee introduced the entertainment for the evening. The conclusion of the entertainment completed the activities of the 2006 Annual Meeting.

	Secretary	
APPROVED:		
Chairman		



Serving Members of Breckinridge, Grayson, Hancock, Hardin, Meade and Ohio Counties

Meade County RECC www.mcrecc.coop

A Touchstone Energy Cooperative



Official Notice

Annual Membership Meeting of Meade County Rural Electric

Dear Member:

The Annual Meeting of the Meade County Rural Electric Cooperative Corporation will be held at the Breckinridge County High School, Harned, Kentucky, on the 26th day of June 2006, at 6:30 p.m., Central Daylight Time, or 7:30 p.m., Eastern Daylight Time, to take action on the following matters:

- 1. Reading of unapproved minutes of previous meeting and the taking of necessary action thereon.
- 2. The report of officers, directors, and committees.
- 3. The election of three directors of the Cooperative.
- 4. All other business which may come before the meeting or any adjournment or adjournments thereof.

In connection with the election of three directors scheduled for this meeting, the following members have been nominated by a nominating committee, appointed by the Board of Directors, pursuant to Article IV, Section 4.05 of the Bylaws, to serve for a period of three years from the date of his/her election, and shall represent District Nos. 2, 5, and 7 as provided in Article IV, Section 4.03 of the Bylaws of the Cooperative.

NOMINATIONS BY DISTRICT

District 5Robert Rhodes, Hardinsburg, KY District 7Paul Edd Butler, Falls of Rough, KY

By authority of the Secretary, Darla Sipes

alarea Siper

Exhibit P

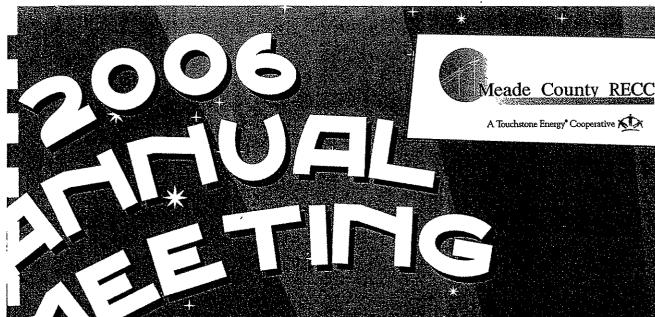
Meade County RECC

Total Liabilities

2005 Financial Statement

Statement of Operations		
As of December 31, 2005		
Operating Revenue and Patronage Capital		AGE BET OF A
Operating Expense:	#4# 00F 00D	\$27,757,054
Cost of Purchased Power		
Operating the Electric System		
Depreciation		
Taxes		
Interest on Loans		
Other Deductions	30,070	
Total Cost of Electric Service	***************************************	\$26,722,944
Patronage Capital and Operating Margins	***************************************	1,034,110
Non Operating Margins		
Other Capital Credits		110,643
Patronage Capital and Operating Margins		\$1,275,085
Balance Sheet As of December 31, 2005		
Assets		
Total Utility Plant		
Less Depreciation	***************************************	\$17,965,762
Net Utility Plant Book Value		\$55,150,877
Certificates in Rural Electric Bank and		
Investments in Associated Organizations	\$1,866,164	•
Cash and Reserves		
Owed to Co-op on Accounts and Notes	2,905,836	
Material in Inventory	377,002	
Expenses Paid in Advance	118,302	
Deferred Debits and Other Assets	<u>180,878</u>	4
Total Assets		<u>\$65,231,752</u>
Liabilities and Equities	## CO ## DO DO	
Consumer Deposits		
Membership and Other Equities		Exhibit $ ho$
Long-Term Debt	41,071,944.64	•
Notes and Accounts Payable		Page of l
Other Current and Accrued Liabilities	1,152,829.66	

\$65,231,752



DIRECTOR

ELECTIONS

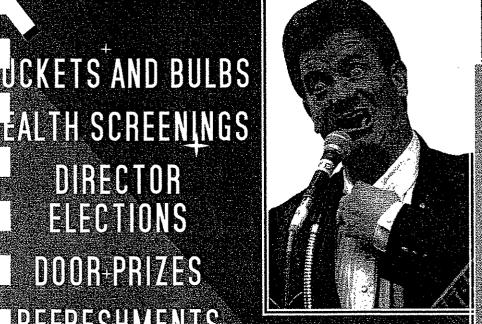
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HERESHVEVIS

LOGAL GOSPEL

GROUP

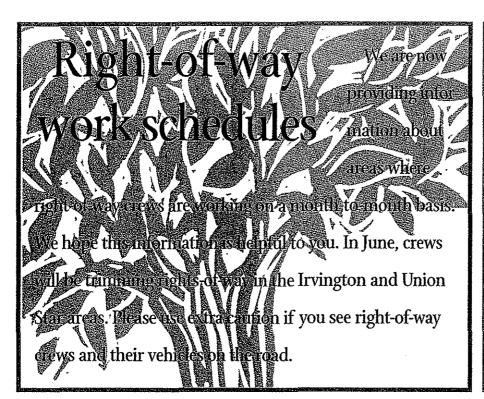
FEATURING JOHNNY COUNTERFIT

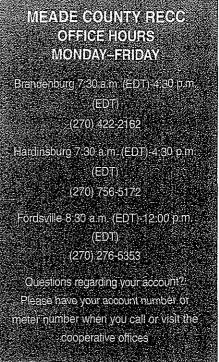




AND CHILDREN'S ENTERTAINER HARMLESS T. JESTER

MONDAY, JUNE 26 BRECKINRIDGE COUNTY HIGH SCHOOL, HARNED REGISTRATION: 6:30 P.M. EDT BUSINESS_MEETING: 7:30 P.M. EDT





Washington Youth Tour 2006

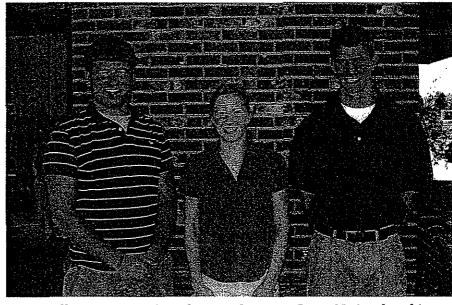
This year's representatives of Meade County RECC in the annual Washington Youth Tour are Grant Phelps, Breckinridge County High School, Audrey Popham, Frederick Fraize High School, and Jacob Baldwin, Meade County High School.

These three students, along with approximately 75 other students and 12 chaperones, will depart Kentucky on June 9 for Washington, D.C. Along the way they will stop in Lexington to meet student representatives from other Kentucky electric cooperatives and have a brief orientation about the rural electrification program. Then they will board chartered coaches and head to West Virginia for the night.

The following day will find the group stopping for a tour of Monticello, the home of Thomas Jefferson, and then proceeding on their way to our nation's Capitol for a five-day tour of Washington, D.C.

While in Washington they will meet students from across the

4A A Touchstone Energy Cooperative



nation, all representing their electric co-ops. Grant, Audrey, and Jacob will learn about rural electrification, government, and American history. They will meet with their congressmen and senators and visit historical sites in Washington—from Arlington Cemetery to the Washington Cathedral to the new World War II Memorial. Other activities include a tour of the Capitol, Smithsonian Institution,

Supreme Court, National Archives,
Library of Congress, the
Washington, Lincoln, Roosevelt,
and Jefferson monuments, the
Vietnam War Memorial, Ford's
Theater, the Holocaust Museum, a
boat ride and dance on the Potomac
River, and many other activities.
The one-week tour is sponse
Kentucky's rural electric coc Exhibit potonic
tives. Congratulations to G:
Audrey, and Jacob!

The

Serving Members of Breckinridge, Grayson, Hancock, Hardin, Meade and Ohio Counties

Meade County RECC www.mcrecc.coop

A Touchstone Energy Cooperative



Official Notice

Annual Membership Meeting of Meade County Rural Electric

Dear Member:

The Annual Meeting of the Meade County Rural Electric Cooperative Corporation will be held at the Breckinridge County High School, Harned, Kentucky, on the 27th day of June 2005, at 6:30 p.m., Central Daylight Time, or 7:30 p.m., Eastern Daylight Time, to take action on the following matters:

- 1. Reading of unapproved minutes of previous meeting and the taking of necessary action thereon.
 - 2. The report of officers, directors, and committees.
 - 3. The election of one director of the Cooperative.
- 4. All other business which may come before the meeting or any adjournment or adjournments thereof.

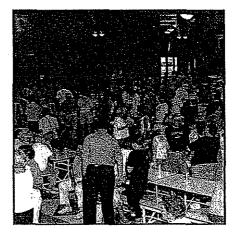
In connection with the election of three directors scheduled for this meeting, the following members have been nominated by a nominating committee, appointed by the Board of Directors, pursuant to Article IV, Section 4.05 of the Bylaws, to serve for a period of three years from the date of his/her election, and shall represent District Nos. 3, 4, and 6 as provided in Article IV, Section 4.03 of the Bylaws of the Cooperative.

NOMINATIONS BY DISTRICT

District 3	Darla Sipes, Ekron
	Dr. James G. Sills, Hardinsburg
	Ann Marie Williams, Reynolds Station

By authority of the Secretary, Darla Sipes

Aarla Siper







Exhibit

The power of human connections

Meade County RECC

2004 Financial Statement

Statement of Operations			1
As of December 31, 2004			v'
Operating Revenue and Patronage Capital			
Operating Expense:	\$25,968,656		
Cost of Purchased Power\$14,875,527			
Operating the Electric System6,359,973			
Depreciation2,176,161			
Taxes			
Interest on Loans			
Other Deductions42,305			
Total Cost of Electric Service	\$24,885,105		
Patronage Capital and Operating Margins	1,083,551		
Non Operating Margins			
Other Capital Credits			
•		•	-5
Patronage Capital and Operating Margins	\$1,306,875		•
			T)
Balance Sheet			
— 			
As of December 31, 2004 Assets			
	¢60 209 711		
Total Utility Plant			
Less Depreciation	\$10,071,034 \$10,700,017		
Net Utility Plant Book Value			
Certificates in Rural Electric Bank and			
Investments in Associated Organizations\$1,801,919			
Cash and Reserves			
Owed to Co-op on Accounts and Notes			
Material in Inventory			
Expenses Paid in Advance			
Total Assets	\$61,916,128		3
			•
Liabilities and Equities			4
Consumer Deposits\$500,340.00			
Membership and Other Equities19,208,836.18			
Long-Term Debt38,956,192.06			
Notes and Accounts Payable2,150,933.14			
Other Current and Accrued Liabilities	•	Exhibit	P
Total Liabilities	<u>\$61,916,128</u>	Page	of
,		7	11

.ocal students participate in Washington Youth Tour

his year's representatives of eade County RECC in the annual hington Youth Tour are rew Cash, Breckinridge County gh School, Mike Bivins, Frederick ze High School, and Travis M. an, Meade County High School. These three students, along with oximately 75 other students u 12 chaperones, will depart entucky on June 17 for hington, D.C. Along the way

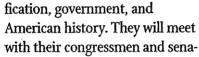
ey will stop in Lexington to meet udent representatives from other : rucky electric cooperatives and we a brief orientation about the —l electrification program. Then, will board chartered coaches id head to West Virginia for the

he following day will find the

group stopping for a tour of Monticello, the home of Thomas Jefferson, and then proceeding on their way to our nation's Capitol for a five-day tour of Washington, D.C.

While in Washington, they will

meet students from across the nation, all representing their electric co-ops. Andrew, Mike, and Travis will learn about rural electri-



tors and visit historical sites in Washington—from Arlington Cemetery to the Washington Cathedral to the new World War II Memorial. Other activities include a tour of the Capitol, Smithsonian Institution, Supreme Court, National Archives, Library of Congress, the Washington, Lincoln, Roosevelt, and Jefferson monuments, the Vietnam War Memorial,



Travis, Andrew, and Mike

Ford's Theater, the Holocaust Museum, a boat ride and dance on the **Potomac** River, and many other activities. The one-

week tour is sponsored by Kentucky's rural electric cooperatives. Congratulations to Andrew, Mike, and Travis!

Right-of-way vorkschedules

We are now / providinginfor mation about areas where right-of-way

ws are working on a month-to-month basis. We hope this information is helpful to you. In Brecking dge County, crews will

working in the Hardinsburg area. In Meade County, crews

will be trimming rights of way in Garrett and in the Flaherty

In addition, if you see crews working in these areas and uld like free wood chips from the brush chipped by the contractors, call Meade County RECC at 422-2162. We will be glad to try to help you get a free load of wood chips.

MIENTE CONTRACTION (0) ##(0 # #(0) ##S MONDAYERIDAY Brandenburg 7:30 a.m. (EDD)-4:30 p.m.

(270) 422-2162

Hardinsburg 7 30 a.m/ (EST)-4:30 p.m

(270) 756-5172

Fordsville 8:30 a.m. (EDT):12:00 o.m. (EDT)

(270):276:5858

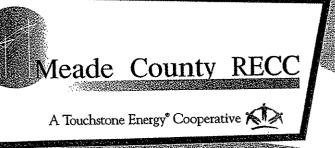
Questions regarding your account Please have your account number of

meter number when you call or visit the accession entitle of the S



THE MUSIC OF THE PERRYS

Buckets and Bulbs
Refreshments
Health Screenings
Local Gospel Group
Director Elections
Door Prizes



AND CHILDREN'S ENTERTAINER MARK WOOD

MODER JUNE 27

BRECKINAIDGE COUNTY HIGH SCHOOL, HAR Exhibit P

REGISTRATION 6:30 PM. EDT . BUSINESS MEETING 7:30 PM

age of

11 11

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 03/31/95.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

BORROWER DESIGNATION USDA-REA KY-18-MEADE ORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to BRANDENBURG, KY 40108 pearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED IREA USE 31-Oct-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES 11/14/06 11/14/06 SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE LAST YEAR THIS YEAR BUDGET THIS MONTH ITEM (b) (c) (d) 1. Operating Revenue and Patronage Capital... 2,078,500 1,924,092.36 23,200,676,16 22,934,028.09 2. Power Production Expense... 12,798,118,70 1,113,202 1,148,002.16 3. Cost of Purchased Power.... 12,994,797.13 4. Transmission Expense.... 1,441,514.08 1,519,205.51 129,157 149,465.56 5. Distribution Expense - Operation. 6. Distribution Expense - Maintenance. 200,213.67 1,886,164.10 2,063,480.03 217,266 7. Customer Accounts Expense. 1,005,424.28 1,001,188.36 96,751 100,736.57 181,979.98 21,257.98 8. Customer Service and Informational Expense... 150,342,30 18,415 9. Sales Expense.... (1,258.40) 2,515.77 (1,708) 897.26 97,184.76 10. Administrative and General Expense.. 907,322.69 1,048,667.45 92,332 11. Total Operation & Maintenance Expense (2 thru 10)... 18,384,306.18 18,615,155.80 1,665,415 1,717,757.96 12. Depreciation and Amortization Expense.. 1,920,976.96 2,053,722.18 207,852 214,061.17 13. Tax Expense - Property and Gross Receipts. 14. Tax Expense - Other..... 20,776.48 28,366.30 2,218 2,723.66 197,285.35 1,475,031.81 1,629,302.20 186,503 15. Interest on Long-Term Debt.. 16. Interest Charge to Construction - Credit...... 17. Interest Expense - Other.. 26,109.07 30,065.51 2,448 2,857.79 18. Other Deductions...... 16,983.89 12,050.22 750.00 21,844,184.39 22,368,662.21 2,064,514 2,135,435.93 19. Total Cost of Electric Service (11 thre 18)..... 20. Patronage Capital & Operating Margins (1 minus 19).... 565,365.88 13,986 -211,343.57 1,356,491.77 21. Non-Operating Margins - Interest... 152,562.44 224,249.73 20,990 28,408.28 22. Allowance for Funds Used During Construction... 23. Income (Loss) from Equity Investments...... (41,508.11) (23,041.37) (2,535 455.18 24. Non-Operating Margins - Other 25. Generation and Transmission Capital Credits... 26. Other Capital Credits and Patronage Dividends. 110,643.46 153,344.94 27. Extraordinary Items 32,441 (182,480.11) 28. Patronage Capital or Margins (20 thru 27)... \$1,578,189.56 \$919,919.18 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (b) (a) **(b)** (a) 1. New Services Connected 632 599 5. Miles Transmission 6. Miles Distribution -233 2.824 2,861 2. Services Retired Overhead 234 7. Miles Distribution -28.884 Underground 63 3. Total Services in Place 29,44 8. Total Miles Energized 4. Idle Services 2.887 (Exclude Seasonal) 2,046 (5+6+7)2,111

REA Form 7 (Rev. 12-97)

Exhibit ()

Page 1 of 7 Pages

USDA-REA							BORROWER DESIGNATION							
		USDA	KEA			KY-18-MEADE								
		A NITS COOL	THE COURS OF A	DEBARG	r	PERIOD ENDED REA USE ONLY								
F A I	NANCIAL	. AND STA	HOULAL	KEPUK	,									
INSTRUCTIONS .	- See REA Bull	letin 1717B-2				October 31, 2006								
					PART C	BALANCE	SHEET							
}	A	SSETS AND O	THER DEBITS					LIABILITIES AN	ID OTHER CREI	errs				
I The Annual Control of the Control					77 444 863 62	20 Members	hine	pytra 10177 P474 protest 1777 777 744				115,940.00		
. Total Utility Plan Construction Wo				_			-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			-	17,023,494.59		
3. Total Utility Plan	_				78,442,200.84	32. Operating	Margins - Pr	ior Year				77,784.13		
4. Accum. Provisio					19,058,500.47		_					718,710.82		
. Net Utility Plant	(3 - 4)			········ -		•		S				2,122,927.27 685,700,67		
Non-Utility Prop	erty	•						ities				20,744,557.48		
7. Investments in St 8. Invest, in Assoc.						37. Long-Ter		ies (30 thru 35) A (Net)				19,125,238.66		
invest, in Assoc.					0.00		ts-Unapplied							
), Invest, in Assoc.	•							A - Econ, Devel.				0.00		
11 i. Investments in E	•			-		39, Long-Ter					_	10,187,196.99		
12. Other Investment				_				er (Net)				16,038,889.89		
13. Special Funds					·····		~	(37 thru 40)				45,351,325.54 0.00		
1. Total Other Prop		•		-				ital Leases g Provisions			-	511,752.49		
5, Cash - General F				-				Liab. (42 + 43)				511,752.49		
17. Special Deposits				-		•					-	0.00		
8. Temporary Inves				-				************				1,501,280.58		
9. Notes Receivable				-							•	634,055.00		
120. Accounts Receiv	able - Sales o	of Energy (Net))			48. Other Current and Accrued Liabilities 972,070.7								
21. Accounts Receiv				······ .		49. Total Current & Accrued Liab (45 thru 48 3,107,406.29 603,042.79								
1-2. Materials and Su	• •							Income Taxes				0.00		
3. Prepayments								ther Credits				0.00		
4. Other Current an 25. Total Current an				-	8,995,563.63			hru 51)				70,318,084.59		
26. Regulatory Asse				•	0.00	ESTIMATED	CONTRIBU	TIONS IN AID OF CO	NSTRUCTION					
7. Other Deferred !								Year						
8. Accumulated De	eferred Incom	ie Taxes				4		Year (Net)						
29. Total Assets and	d Other Debit	ts (5+14+25 th	ru 28)			<u> </u>		Aid of Construction	117-+4					
		1		<u></u>	ART D. NOTES THIS MONTH	TOTHNANCI	TO INTENI	ENIS	Y	EAR -TO-DA	TE			
		No. Receiving			THIS MONTH			No. Minimum	Avg. No. Re-	kWh Sol		Amount		
		1 1	kWh S			Amount		Bills	cciving Serv.	Cumulativ		Cumulative		
CLASS OF SERVICE	CE	Service	kwn:	i		c		ď	e e	ſ		G		
1. Residential Sales (excl	seas.)	25,140	<u>-</u>	20,013,735	······································		1,320,371.47	1,200	24,95	9 265,27	0,612	16,763,458.37		
2. Residential Sales Seaso		20,110		,0.0,.00			- V							
), Irrigation Sales		 												
4, Comm. & Ind 50 kV	A or less	1,666		2,022,241			141,054.81					1,606,819.29		
5. Comm. & Indus, over		347		5,535,374			387,527.73					3,817,964.70 53,785.82		
5. Public St. & Highway		6		84,186	WIL		5,398.94	<u> </u>	<u> </u>	83	8,167	33,783.82		
7. Other Sales to Public / 8. Sales for Resale - REA									 	 		,		
9. Sales for Resale - Oth										<u> </u>				
										1				
 Total Sales of Electric inergy (1 thru 9) 	3	27,159		27,655,536			1,854,352.95	1,372	26,96	345,48	8,931	22,242,028.18		
11. Other Electric Revenu	ic .	ALCO LABOR					69,739.41		20032	10.00		691,999.91		
12. Total (10 + 11)		20.20					1,924,092,36			100		22,934,028.09		
1		TITIO 1 20	,		PART E. kW		STATISTIC:	S* ITEM	Trun	MONTH		YEAR-TO-DATE		
				YEAR-TO-DATE		6. Office Use			80,954		736,450			
f. Net kWh Generated						-		,		, , , -				
					7. Total Unace	counted For	(4 Less 5							
2, kWH Purchased			32,481,480			356,372,198	& 6)			,744,990		10,146,817		
i, interchange kWh - Net									1					
]							8. Percent Sy	ystem Loss (7/4) x 100		14,61%		2,85%		
4. Total kWh (1 thru							T T							
3)							J					04.073		
			32,481,480			356,372,198	Demand (kW)		71,021 94,971					

345,488,931 10. Month When Maximum Dernand Occurred
Page 2 of 7 Pages

5. Total kWh Sold

REA Form 7 (Rev 6-94)

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0312. Springs 9031195.

0032, Expires 03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG, KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED REA USE 30-Sep-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED OR ALL POLICI SALOU PART A. STATEMENT OF OPERATIONS YEAR-TO -DATE THIS MONTH BUDGET LAST YEAR THIS YEAR FTEM (d) (b) (c) (a) 21,156,171.34 2,321,730.55 21,009,935.73 2,179,647 1. Operating Revenue and Patronage Capital. 2. Power Production Expense. 1,405,568 11,650,116.54 1,016,240.43 11,915,475.83 3. Cost of Purchased Power... 4. Transmission Expense.. 132,722 161,396.97 1,316,904.86 1,369,739.95 5. Distribution Expense - Operation 1,704,695.14 1,863,266.36 256,725 236,360.89 6. Distribution Expense - Maintenance. 104,958 131,822.62 912,080.50 900,451.79 7. Customer Accounts Expense. 27,037.15 160,722.00 18,813 132,575.66 8. Customer Service and Informational Expense. (1,622.67) 1,618.51 1,144 389.88 9. Sales Expense. 109,707.13 99,081 951,482.69 10. Administrative and General Expense... 818,803.80 16,800,925.67 16,897,397.84 2,019,011 1,680,942.52 11. Total Operation & Maintenance Expense (2 thru 10)... 213,746.48 205,885 12. Depreciation and Amortization Expense. 1,722,431.94 1,839,661.01 13. Tax Expense - Property and Gross Receipts. 2,704.90 18,636.87 25,642.64 2,007 14. Tax Expense - Other... 1,432,016.85 180,487 175,979.86 1,286,534.68 15. Interest on Long-Term Debt. 16. Interest Charge to Construction - Credit. 4,108.47 3,517 27,207.72 17. Interest Expense - Other... 23,743.58 4,917 149.63 16,908.89 11,300.22 18. Other Deductions.... 2,077,631.86 19,869,181.63 20,233,226.28 2,415,824 19. Total Cost of Electric Service (11 thro 18)... 776,709.45 -236,177 244,098.69 20. Patronage Capital & Operating Margins (1 minus 19).... 1,286,989.71 195,841.45 20,700 28,404.77 131,583.82 21. Non-Operating Margins - Interest..... 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments... (23,496.55) (2,780)(2,615.58)(37,641.09) Non-Operating Margins - Other.. 25. Generation and Transmission Capital Credits. 23,500 132,758.06 110,643.46 153,344.94 26. Other Capital Credits and Patronage Dividends 27. Extraordinary Items. 402,645.94 \$1,102,399.29 (194,757) \$1,491,575.90 28. Patronage Capital or Margins (20 thm 27). PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (a) (b) (b) (a) 534 5. Miles Transmission 572 1. New Services Connected 6. Miles Distribution -2,860 2,823 Overhead 2. Services Retired 219 206 7. Miles Distribution -Underground 69 28,857 29.363 3. Total Services in Place 8. Total Miles Energized 4. Idle Services 2,929 2,886 2,112 (5+6+7)(Exclude Seasonal) 2,036

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

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	000.1	k 411/1 .		KY-18-MEADE								
EINANCIA	A AND STA	TISTICAL REPORT	r	PERIOD ENDEL)		····		REA USE O	NLY		
PHANCEA	LC AND OIL	TEO TEO THOSE CALL										
INSTRUCTIONS - See REA B	ulletin 1717B-2				S	eptember 30, 2006	···					
			PART C.	BALANCE S	SHEET							
	······································				·········	<u>,</u>						
	ASSETS AND OT	THER DEBITS				LIABILITIES AND	O OTHER (CREDITS				
. Total Utility Plant in Service		_				dbqdqqp9qbqbqbqqqqq				116,555.00 17,037,538.70		
4. Construction Work in Progr		_	738,663.63		•	or Veer			-	77,784.13		
 Total Utility Plant (1 + 2) Accum. Provision for Depre 			18,885,951.53		_				-	930,054.39		
Net Utility Plant (3 - 4)										2,094,063.81		
Non-Utility Property	***************************************	Petern cel le ut in tre ce in he tet		35, Other Man					-	686,353.19		
7. Investments in Subsidiary C	Companies	**********	0.00	-	20,942,349.22							
8. Invest, in Assoc. Org Patr	onage Capital		679,906.61	37, Long-Term	n Debt - REA	. (Net)				19,039,048.42		
. Invest, in Assoc. Org Oth	er - General Fund	ls	0,00		s-Unapplied :							
).Invest, in Assoc. Org Other	r - Nongeneral F	unds		38. Long-Term					-	0.00 10,187,196.99		
11. Investments in Economic D				39. Long-Term					•	16,038,889.89		
12. Other Investments						x (Net) (37 thru 40)				45,265,135.30		
3. Special Funds		***		41. Total Long 42. Obligation	•					0.00		
4. Total Other Property and In				43. Accumulat					-	505,842.58		
5. Cash - General Funds 16. Cash - Construction Funds				4		Liab. (42 + 43)				505,842.58		
17. Special Deposits				4		********************				0.00		
8. Temporary Investments			1,890,681.45	46. Accounts l	Payable					1,339,139.59		
9. Notes Receivable (Net)			0.00	45 46. Accounts Payable								
20. Accounts Receivable - Sale				33 48. Other Current and Accrued Liabilities.,								
21. Accounts Receivable - Othe	er (Net)					ed Liab (45 thru 48				2,962,585,05		
2. Materials and Supplies - El									•	547,267,13 0,00		
3. Prepayments	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	***********				Income Taxes				Ų.00		
_4, Other Current and Accrued				4		her Credits				70,223,179.28		
25. Total Current and Accrued			9,580,813.23	ESTIMATED	CONTRIBLE	TIONS IN AID OF CON	STRUCT	ION				
26, Regulatory Assets						/ear						
28. Accumulated Deferred Inco						Year (Net)						
29, Total Assets and Other De			70,223,179.28	55. Total Con	tributions in	Aid of Construction						
			PART D. NOTES	TO FINANCIA	L STATEMI	ENTS						
······			THIS MONTH					YEAR T		Amount		
	No. Receiving					No. Minimum	Avg. No.	Ke-	Wh Sold	никии		
ICLASS OF SERVICE	Service	kWh Seld		Amount		Bills	_	ceiving Serv. Cumula		Cumulative		
		ь		С		d	¢		r	G		
1. Residential Sales (excl seas.)	25,119	25,924,440		1	1,644,330.84	1,222	2	4,939 2	45,256,877	15,443,086.90		
2. Residential Sales Seasonal												
3. Irrigation Sales					104 -77 15	150		1,649	21,410,995	1,465,764.48		
4. Comm. & Ind 50 kVA or less	1,667	**************************************			184,576.15 415,533.30	22		348	50,411,542	3,430,436.9		
5, Comm. & Indus,-over 50 kVA	346			·	5,398.94				753,981	48,386.8		
6. Public St. & Highway Lighting. 7. Other Sales to Public Auth.	6	84,186		·····	2,376.77				,			
1 8. Sales for Resale - REA Borr.												
9, Sales for Resale - Others												
L		<u> </u>			·····			1				
10. Total Sales of Electric Energy (1 thru 9)	27,138	34,936,242		:	2,249,839.23	1,400	2	26,942	17,833,395	20,387,675.2		
11. Other Electric Revenue	Was a Car	51.5			71,891.32			200 200	11.00	622,260,5		
12. Total (10 + 11)		4-10-40-1-40-1			2,321,730.55					21,009,935.7		
			PART E. kW		TATISTIC	3*				YEAR-TO-DAT		
ITEM	THIS MONTH		YEAR-TO-DATE			ITEM		THIS MONT		655,49		
1. Net kWh		1	6. Office Us		- 1	71,67	7	·¢+,cco				
Generated					7. Total Unac	rounded Cos (4 Less 5		1			
2. kWH Purchased		28,428,960		323,890,718				-6,578,95	7	5,401,82		
3. Interchange kWh - Net						<u></u>				-		
.		ļ]		1		J	1.000		
					8. Percent Sy	stem Loss (7/4) x 100		-23.14	7	1,679		
4, Total kWh (1 thru		1					ļ		Ì			
-3)		70.100.000		222 800 718		Damand (IABA)]	65.1	10	94.97		

317,833,395 10. Month When Maximum Demand Occurred
Page 2 of 7 Pages

5. Total kWh Sold

REA Form 7 (Rev 6-94)

34,936,242

Exhibit Q

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 03/31/95.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P.O. BOX 489 BRANDENBURG, KY 40108_ INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to PERIOD ENDED REA USE nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 31-Aug-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XV11, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED OR ALL POLICIES OFFICE MANAGER OR ACCOUNTAI PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS MONTH THIS YEAR BUDGET LAST YEAR ITEM (d) **(b)** (c) 18,688,205.18 2,613,605.40 18,738,823.84 2,630,271 1. Operating Revenue and Patronage Capital..... 2. Power Production Expense 1,526,946.36 1,546,638 10,633,876.11 10,680,584.90 3. Cost of Purchased Power... 4. Transmission Expense... 153,543.31 151,697 1,191,587.74 1,208,342.98 5. Distribution Expense - Operation. 1,626,905.47 246,874 278,327.64 1,488,145.24 6. Distribution Expense - Maintenance 111,862.73 768,629.17 105,235 801,819.20 7. Customer Accounts Expense. (21,463.23) 133,684.85 18,513 8. Customer Service and Informational Expense. 112,812.35 (811.58) (627)659.85 3,241.18 9. Sales Expense. 98,784.84 841,775.56 100,751 717,988.61 10. Administrative and General Expense 15,216,455.32 2,169,081 2,148,661.50 14,992,126.46 11. Total Operation & Maintenance Expense (2 thru (0)... 207,849.35 1,524,487.19 1,625,914.53 203,918 12. Depreciation and Amortization Expense Tax Expense - Property and Gross Receipts. 16,514.55 22,937.74 2,175 2,716.14 14. Tax Expense - Other 186,811 165,551.12 1,256,036.99 1,121,109.98 15. Interest on Long-Term Debt. 16. Interest Charge to Construction - Credit... 3,112.98 20,345.08 23,099.25 3,150 17. Interest Expense - Other ... 11,150.59 6,500.00 1,019 11,743.89 18. Other Deductions... 2,534,391.09 17,686,327.15 18,155,594.42 2,566,154 19. Total Cost of Electric Service (11 thru 18) 79,214.31 64,117 1,052,496.69 532,610.76 20. Patronage Capital & Operating Margins (1 minus 19).... 21,986.65 167,436.68 22,280 110,886.80 21. Non-Operating Margins - Interest. 22. Allowance for Funds Used During Construction... 23. Income (Loss) from Equity Investments... (20,880.97) (3,030) 995.25 (27,852.00)24. Non-Operating Margins - Other... 25. Generation and Transmission Capital Credits. 79,000 20,586.88 26. Other Capital Credits and Patronage Dividends. 87,204.19 27. Extraordinary Items 102,196,21 162,367 \$1,222,735.68 \$699,753.35 28. Patronage Capital or Margins (20 thru 27) .. PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM ITEM LAST YEAR THIS YEAR (b) (a) (a) (b) 5. Miles Transmission I. New Services Connected 473 461 6. Miles Distribution -2,858 2,820 193 192 Overhead 2. Services Retired 7. Miles Distribution -67 62,3169 Underground 29.32 3. Total Services in Place 28,789 8. Total Miles Energized 4. Idle Services 2.925 2,882 (5 + 6 + 7)2,015 2.079 (Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

Exhibit (

RORROWER DESIGNATION USDA-REA KY-18-MEADE REA USE ONLY PERIOD ENDED FINANCIAL AND STATISTICAL REPORT August 31, 2006 INSTRUCTIONS - See REA Bulletin 1717B-2 PART C. BALANCE SHEET ASSETS AND OTHER DEBITS LIABILITIES AND OTHER CREDITS 76,495,418.33 30. Memberships..... 116,990.00 Total Utility Plant in Service.... 683,814.16 31. Patronage Capital..... 17,049,575,46 ... Construction Work in Progress..... 77,784.13 77,179,232,49 32. Operating Margins - Prior Year..... 3. Total Utility Plant (1 + 2) 18,757,941,99 33. Operating Margins - current Year...... 553,197,64 4. Accum. Provision for Depreciation and Amort..... 2,068,274.62 58,421,290,50 34. Non-Operating Margins...... 5. Net Utility Plant (3 - 4)..... 687,108.56 0.00 35. Other Margins and Equities..... . Non-Utility Property 20,552,930.41 0.00 36. Total Margins & Equities (30 thru 35).. 7. Investments in Subsidiary Companies...... 638,949,88 37. Long-Term Debt - REA (Net)..... 15,837,384.75 8. Invest, in Assoc. Org. - Patronage Capital..... (Payments-Unapplied \$), Invest, in Assoc. Org. - Other - General Funds..... 0.00 0.Invest. in Assoc. Org. - Other - Nongeneral Funds..... 1,101,384,96 38. Long-Term Debt - REA - Econ. Devel. വ വെ 10,241,889.94 0.00 39. Long-Term Debt - Other - REA Guar 1. Investments in Economic Development Projects..... 16,038,889,89 0.00 40. Long-Term Debt - Other (Net)..... 12. Other Investments 42,118,164.58 0,00 41. Total Long-Term Debt (37 thru 40)...... 3. Special Funds.... 0.00 1,740,334.84 42. Obligations Under Capital Leases...... 4. Total Other Property and Investments (6 thru 13)..... 1,675,374,78 43. Accumulated Operating Provisions..... 499,932.67 5. Cash - General Funds..... 0.00 44. Total Other Noncurrent Liab. (42 + 43) 499,932.67 16. Cash - Construction Funds - Trustee..... 0.00 0.00 45. Notes Payable..... 17. Special Deposits 1,653,427,70 46. Accounts Payable..... 2,001,336.77 8. Temporary Investments..... 619,765.00 0.00 47. Consumers Deposits...... 9, Notes Receivable (Net)..... 921,288.99 2.859.932.48 48. Other Current and Accrued Liabilities.. 20. Accounts Receivable - Sales of Energy (Net)..... 3,542,390.76 52,419.17 49. Total Current & Accrued Liab (45 thru 48 21. Accounts Receivable - Other (Net)..... 557,828.54 402,747,36 50. Deferred Credits..... 72. Materials and Supplies - Electric and Other..... 271,870.16 S1. Accumulated Deferred Income Taxes... 0.00 13. Prepayments..... 29,986,39 52. Total Liabilities and Other Credits....... 4. Other Current and Accrued Assets..... (36 + 41 + 44 + 49 thru 51)... 67,271,246.96 6,945,758.04 25. Total Current and Accrued Assets (15 thru 24)....... 0.00 ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION 26. Regulatory Assets..... 163,863,58 53. Balance Beginning of Year.... ?7. Other Deferred Debits..... 0.00 54. Amount Received This Year (Net)... 28. Accumulated Deferred Income Taxes..... 67,271,246.96 55. Total Contributions in Aid of Construction. 29. Total Assets and Other Debits (5+14+25 thru 28)... PART D. NOTES TO FINANCIAL STATEMENTS YEAR -TO-DATE THIS MONTH kWh Sold No. Receiving ceiving Serv, Cumulative kWh Sold Amount Bills Service CLASS OF SERVICE G 219,332,437 13,798,756.06 24,91 1. Residential Sales (excl seas.) 30,500,907 1,895,235.60 1,235 25,06 2. Residential Sales Seasonal 3, Irrigation Sales 1,281,188.33 191,373,69 150 1,646 18,672,444 4, Comm. & Ind. - 50 kVA or less 2,843,944 1,665 44,222,477 3,014,903.67 449,758.73 18 349 5, Comm. & Indus.-over 50 kVA 351 7,018,262 42,987.94 5,398.94 669.79: 6. Public St. & Highway Lightng. 84,186 7. Other Sales to Public Auth. 8, Sales for Resale - REA Borr. 9. Sales for Resale - Others 10. Total Sales of Electric 18,137,836.00 1,409 26,917 282,897,153 40 447 299 2,541,766.96 27 084 Energy (1 thru 9) 550,369.18 71,838.44 11. Other Electric Revenue 18,688,205.18 12, Total (10 + 11) 2,613,605.40 PART E. kWh AND kW STATISTICS*

YEAR-TO-DATE THIS MONTH THIS MONTH YEAR-TO-DATE ITEM ITEM 6. Office Use 57,085 583,821 1. Net kWh Generated 7. Total Unaccounted For (4 Less 5 2,761,606 11,980,784 43,265,990 295,461,758 & 6) kWH Purchased 8. Percent System Loss (7/4) x 100 6.389 4.05% 4. Total kWh (1 thru 94,971 93,381 295,461,758 9. Maximum Demand (kW) 43,265,990 5. Total kWh Sold 282,897,153 10. Month When Maximum Demand Occurred 40,447,299

REA Form 7 (Rev 6-94)

Page 2 of 7 Pages



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2.073

1,993

REA Form 7 (Rev. 12-97)

(Exclude Seasonal)

Page I of 7 Pages

BORROWER DESIGNATION USDA-REA KY-18-MEADE REA USE ONLY PERIOD ENDED FINANCIAL AND STATISTICAL REPORT July 31, 2006 INSTRUCTIONS - See REA Bulletin 1711B-2 PART C. BALANCE SHEET LIABILITIES AND OTHER CREDITS ASSETS AND OTHER DEBITS 117,560.00 75,944,988.53 30. Memberships..... i. Total Utility Plant in Service..... 773,844.34 31. Patronage Capital..... 17,061,580.56 2. Construction Work in Progress..... 77,784.13 76,718,832.87 32. Operating Margins - Prior Year..... 3. Total Utility Plant (1 + 2) 473,983.33 18.622.025.02 33. Operating Margins - current Year...... 4. Accum. Provision for Depreciation and Amort.... 58,096,807.85 34. Non-Operating Margins..... 2,045,292,72 5. Net Utility Plant (3 - 4)..... 685,361.32 0.00 35. Other Margins and Equities..... i. Non-Utility Property 20,461,562.06 0.00 36. Total Margins & Equities (30 thru 35)... 7. Investments in Subsidiary Companies...... 15,776,703.91 8. Invest. in Assoc. Org. - Patronage Capital...... 638,949.88 37. Long-Term Debt - REA (Net)..... (Payments-Unapplied \$_ 0.00). Invest. in Assoc. Org. - Other - General Funds..... 0.00 1,101,384.96 38. Long-Term Debt - REA - Econ. Devel. 0.Invest. in Assoc. Org. - Other - Nongeneral Funds..... 10,241,889,94 49,265.52 39. Long-Term Debt - Other - REA Guar .1. Investments in Economic Development Projects..... ******** 0.00 40. Long-Term Debt - Other (Net)..... 16,095,762.66 12. Other investments. 42,114,356.51 0.00 41. Total Long-Term Debt (37 thru 40)...... 13. Special Funds..... 1,691,069.32 42. Obligations Under Capital Leases...... 0.00 4. Total Other Property and Investments (6 thru 13)..... 490,174.32 1,957,324.36 43. Accumulated Operating Provisions.... 5. Cash - General Funds..... 490.174.32 0.00 44. Total Other Noncurrent Liab. (42 + 43) 16. Cash - Construction Funds - Trustee..... 0.00 0.00 45. Notes Payable..... 17. Special Deposits.... 1.960,347,62 1,856,585.12 46. Accounts Payable..... 8. Temporary Investments..... 612,217.00 0.00 47. Consumers Deposits..... 9. Notes Receivable (Net) 1,096,416.00 2,861,707.71 48. Other Current and Accrued Liabilities... 20. Accounts Receivable - Sales of Energy (Net)..... 3,668,980.62 52,907.25 49. Total Current & Accrued Liab (45 thru 48 21. Accounts Receivable - Other (Net)..... 626,266.20 488,903.05 50. Deferred Credits..... 22. Materials and Supplies - Electric and Other..... 0.00 177,631,41 51. Accumulated Deferred Income Taxes... 13. Prepayments.....

		67 264 220 71 55 Total Contribut		• •			
Debns (3+14+23 Int	7 <i>4 28)</i> P						
		THIS MONTH			YE	AR -TO-DATE	
No. Receiving			I	No. Minimum	Avg. No. Re-	kWh Sold	Amount
Service	kWh Sold	Amount	1	Bills	ceiving Serv.	Camulative	Cumulative
.	ь	¢		đ	e	t	G
25,023	28,439,304	1,781	822.58	1,184	24,895	188,831,530	11,903,520.46
				·			
1,650	2,816,110			147			1,089,814.64
350	5,984,663	397	,357.89	18	348		2,565,144.94
6	84,186		,398.94	6	6	585,609	37,589,06
					<u> </u>		
27.029	37,324,263	2,374	,223.74	1,355	26,893	242,449,854	15,596,069.0
(2.00 to 10.00 to 10.	HOUSE CONTRACTOR OF THE PROPERTY OF	62	619.04				478,530,74
		2,436	,842.78	3 1 34 30 1 7 10 8			16,074,599.7
		PART E. kWh AND kW STAT	ISTICS*				
THIS MONTH	<u> </u>	YEAR-TO-DATE		ITEM	THIS	YEAR-TO-DAT	
	No. Receiving Service a 25,023	No. Receiving Service kWh Sold a b 25,023 28,439,304 1,650 2,816,110 350 5,984,663 6 84,186 27,029 37,324,263	Debits (5+14+25 thru 28)	Debits (5+14+25 thru 28)	Debits (5+14+25 thru 28)	Debits (5+14+25 thru 28)	Debits (5+14+25 thru 28) 67,361,339.71 55. Total Contributions in Aid of Construction

7,406,431.68

11,372.78 S2. Total Liabilities and Other Credits.......

(36 + 41 + 44 + 49 thru 51).....

167,030.86 53. Balance Beginning of Year

0.00 54. Amount Received This Year (Net).....

0.00 ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION

I		PARIE. KWII AIVID KW			
ITEM	THIS MONTH	YEAR-TO-DATE	ITEM	THIS MONTH	YEAR-TO-DATE
I. Net kWh			6. Office Use	58,099	526,736
Generated					
2, kWH Purchased	42,649,765	252,195,768	7. Total Unaccounted For (4 Less 5 & 6)	5,267,403	9,219,178
3, Interchange kWh - Net				1 1	1
1			8. Percent System Loss (7/4) x 100	12.35%	3.66%
4, Total kWh (1 thru				1	
.33)	42,649,765	252,195,768	9. Maximum Demand (kW)	93,729	94,971
5. Total kWh Sold	37,324,263	242,449,854	10. Month When Maximum Demand Occurred		2
REA Form 7 (Rev 6-			Page 2 of 7	Pages	

********This amount will be reclassed in August 2006. It hit the incorrect account in July.

14. Other Current and Accrued Assets.....

25. Total Current and Accrued Assets (15 thru 24).......

26. Regulatory Assets

27. Other Deferred Debits.....

28. Accumulated Deferred Income Taxes.....

67,361,339.71

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-

0032, Expires 03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG, KY 40108_ INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to IREA USE PERIOD ENDED neurest dollar. For detailed instructions, see REA Bulletin 1717B-2. 30-Jun-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XV11, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED OR ALL POLICIE PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS MONTH BUDGET THIS YEAR LAST YEAR ITEM **(b)** 2,405,400 2,066,677.94 13,637,757.00 13,629,643.07 1. Operating Revenue and Patronage Capital... 2. Power Production Expense 1,284,243.26 7,587,399.86 1,304,190 7,646,152.99 3. Cost of Purchased Power 4. Transmission Expense. 138,410 157,571.38 912,518,99 925,252.50 5. Distribution Expense - Operation... 202,901.30 1,054,929.89 1,125,636.13 255,266 6. Distribution Expense - Maintenance. 560,864.17 91,628.19 101,601 614,181.96 7. Customer Accounts Expense 22,336.04 133,175.72 22,019 75,364.13 8. Customer Service and Informational Expense. 1,083.20 (1.185) (991.01)(1,197.55) 9. Sales Expense. 535,106.60 106,376 117,510.64 633,131.85 10. Administrative and General Expense. 1,875,199.80 1,926,677 10,953,809.92 10,849,790.52 11. Total Operation & Maintenance Expense (2 thru 10)... 199,984 205,074.10 1,211,914.86 1,133,523.10 12. Depreciation and Amortization Expense. 13. Tax Expense - Property and Gross Receipts. 2,191.12 17,476.08 2,167 12,226.08 14. Tax Expense - Other... 173,804.37 820,216.06 916,147.35 180,785 15. Interest on Long-Term Debt ... 16. Interest Charge to Construction - Credit... 4,320.67 17,140.77 4,764 14,982,46 17. Interest Expense - Other. 111 4,493.89 3,900.59 18. Other Deductions 13,120,389.57 2,314,488 2,260,590.06 12,835,232.11 19. Total Cost of Electric Service (11 thru 18). -193,912.12 517,367.43 90,912 794,410.96 20. Patronage Capital & Operating Margins (1 minus 19).. 14,050 23,109.65 123,197.31 73,348.36 21. Non-Operating Margins - Interest.... 22. Allowance for Funds Used During Construction... 23. Income (Loss) from Equity Investments. 5,913.82 (26,119.88) (3,530) (4,112.22 24. Non-Operating Margins - Other.. 25. Generation and Transmission Capital Credits. 20,586.88 8,190.00 26. Other Capital Credits and Patronage Dividends. 27. Extraordinary Items 101,432 (164,888.65) \$635,031.74 \$871,837.10 28. Patronage Capital or Margins (20 thru 27)-PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (a) (b) (b) 5. Miles Transmission 352 308 1. New Services Connected 6. Miles Distribution -2,81 2,848 152 152 2. Services Retired 7. Miles Distribution -6 61 Underground 29,197 28,690 3. Total Services in Place 8. Total Miles Energized 4. Idle Services

(5 + 6 + 7)

2,119

1,956

(Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

2.87

2,914

		USDA-	-REA	······		BORROWER DESIGNATION								
						KY-18-ME	ADE							
F	INANCIA	L AND STA	ATISTICA	L REPOR	r	PERIOD ENDED REA USE ONLY								
INSTRUCTION.	S - See REA L	Bulletin 1717B-2						June 30, 20	06					
					PART C	. BALANCI	E SHEET							
		ASSETS AND O	THER DEBITS	· · · · · · · · · · · · · · · · · · ·		LIABILITIES AND OTHER CREDITS								
) . Total Utility P	lant in				75,449,657.63	30. Members	hips	******	•••			-	118,080.00	
Construction \		ress				_	•	********			•	_	17,071,174.12	
3. Total Utility Plant (1 + 2)					76,373,590.99		·					_	77,784.13 537,954.31	
4. Accum. Provision for Depreciation and Amort					18,565,095.84								2,018,796.34	
. Net Utility Pla		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		······ -	57,808,495.15							-	685,712.21	
. Non-Utility Pr	roperty						•	ities				-	20,509,501.11	
7. Investments in	ı Subsidiary (Companies				37. Long-Ter	_	es (30 thru 35).	•			-	15,715,541.81	
8. Invest. in Asse	oc. Org Pat	ronage Capital.			0.00		ts-Unapplied S					•	,, , , , , , , , , , , , , , , , , ,	
1. Invest, in Asso D.Invest, in Asso	oc, Org Oth	er - General Fu Monografi	I Funde		1,130,755.18								0.00	
Invest. in Asso. It I. Investments in						39. Long-Ter						-	10,241,889.94	
12. Other Investor						, -		r (Net)					16,095,762.66	
3. Special Funds								(37 thru 40)					42,053,194.41	
4. Total Other P	roperty and I	nvestments (6 t	hru 13)		1,769,705.06								0.00	
4. Total Other Property and Investments (6 thru 13)					2,827,272.00	43. Accumula	ated Operating	Provisions					484,111.73	
16. Cash - Construction Funds - Trustee					i .		Liab. (42 + 43					484,111.73		
17, Special Deposits						•	**********				-	0.00		
8. Temporary Investments					1,425,298.25	1	-					•	1,911,076.22	
9, Notes Receivable (Net)						0.00 47. Consumers Deposits								
20. Accounts Receivable - Sales of Energy (Net)						81 48. Other Current and Accrued Liabilities. 900,512.7 11 49. Total Current & Accrued Liab (45 thru 48 3.414,591.9								
	#1, 1 to 0 0 1 10 10 10 10 10 10 10 10 10 10 10					999.1149. Total Current & Accused Clab (45 data 46 5.71 4.95 data 47 4.95 data 48 5.71 4.95 d								
2. Materials and				-								•	0.00	
Prepayments.						33 51. Accumulated Deferred Income Taxes 0.00								
4. Other Current					· · · · · · · · · · · · · · · · · · ·									
25. Total Current 26. Regulatory A	and Accrue	Assets (15 thr	u 24)	-	7,311,292.83 (36 ÷ 41 + 44 + 49 thru 51)									
7. Other Deferre	sseis		***************	-	ware the same the sam									
!8. Accumulated								Year (Net)					•	
29. Total Assets			5 thru 28)		67,059,691.18									
22. 100					PART D. NOTES									
·					THIS MONTH							R -TO-DATE		
		No. Receiving						No. Minin	sum j	Avg. No	Re-	kWh Sold	Amount	
ICLASS OF SER	VICE	Service	kWh S	Sold		Amount		Bills		ceiving !	serv.	Cumulative	Cumulative	
00,200			b			е		đ		¢		ſ	G	
1. Residential Sales (excl seas.)	24,930		22,762,584			1,469,560.34		1,169		24,874	160,392,226	10,121,697.88	
2. Residential Sales S	icasonal									·····				
3. Irrigation Sales								<u></u>			1	11 012 700	900,170.31	
4. Comm. & Ind 50		1,655		2,332,196			160,190.15		140		1,643	13,012,390	2,167,787.05	
5, Comm. & Induso		350		5,226,867			371,505.98		17 6		348	31,219,552 501,423	32,190,06	
6. Public St. & High		6		84,186			5,398.94				9	J01,42J	32,130,00	
7. Other Sales to Pub												· · · · · · · · · · · · · · · · · · ·		
8. Sales for Resale -													<u> </u>	
9. Sales for Resale -	Uthers	ļ												
10. Total Sales of Ele	ctric	26,941		30,405,833			2,006,655.41	į	1,332		26,871	205,125,591	13,221,845.30	
Energy (1 thru 9)	VCDue	20,941	100 TO 10	JU,70J,0JJ		,	60,022.53	the second second second		- Telegraph	12 44		415,911.70	
11. Other Electric Revenue 12. Total (10 + 11)							2,066,677.94	and investigation of the Policy Company	100		32/0	0 A B 10 B A 10	13,637,757.00	
1		The second second second	Language and the second		PARTE. kl	Wh AND kW								
ITEM THIS MONTH				YEAR-TO-DATE		T	ITEM			THIS M		YEAR-TO-DATE		
1. Net kWh						6. Office Use	3			47,910 468,63				
Generated									·					
2. kWH							7. Total Unacc	counted For	4	(4 Less 5		22 482	2 051 99	
Purchased			34,586,230			209,546,00	3 & 6)				4,1	32,487	3,951,77	
3. interchange kWh -			!	1								1		
							8 Percent Co	ystem Loss (7/4	i) x 100		1	1.95%	1.89%	
4, Total kWh (1	 		——————————————————————————————————————		·		13. 1 VICENT 3)		.,		-			
thru 3)														
-				E .			1				t	a . aa.l	04.07	

5, Total kWh Sold REA Form 7 (Rev 6-94) 34,586,230

30,405,833

205,125,591 10. Month When Maximum Demand Occurred
Page 2 of 7 Pages

209,546,003 9. Maximum Demand (kW)

84,201

94,971

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 03\195.

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA KY-18-MEADE RORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 RRANDENBURG KV 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to REA USE nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. PERIOD ENDED 31-May-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO -DATE THIS MONTH THIS YEAR BUDGET LAST YEAR ITEM (b) (d) (a) 1,840,185.39 2,010,338 11,588,691.16 11,571,079.06 1. Operating Revenue and Patronage Capital...... 2. Power Production Expense. 1,122,632 1,155,900.47 6,268,889.14 6,303,156.60 3. Cost of Purchased Power... 4. Transmission Expense.... 160,890 140,979.72 754.947.61 793,965.66 5. Distribution Expense - Operation. 193,979.64 922,734.83 215,686 841,008.68 6. Distribution Expense - Maintenance 101,434.69 469,235.98 81,114 7. Customer Accounts Expense. 518,059.52 19,186.99 54,532.99 110,839.68 (24,220) 8. Customer Service and Informational Expense. (978) (947.96) (76.13) 2,074.21 9. Sales Expense..... 515,621.21 78,687 101,002.28 432,930.63 10. Administrative and General Expense.... 1,711,535.83 8,909,310.49 9,078,610.12 1,633,811 111. Total Operation & Maintenance Expense (2 thru 10). 1,006,840.76 198,017 202,792.95 12. Depreciation and Amortization Expense... 941,564.87 13. Tax Expense - Property and Gross Receipts. 2,170.51 1.766 10,175.67 15,284.96 14. Tax Expense - Other... 189,364 157,932.27 670,852.31 742,342.98 15. Interest on Long-Term Debt ... 16. Interest Charge to Construction - Credit. 3,303.25 12,820.10 2,596 10,379.68 17. Interest Expense - Other ... 2,000.00 3,900.59 2,362 4,388.89 18. Other Deductions..... 2,027,916 2,079,734.81 10,546,671.91 10,859,799.51 19. Total Cost of Electric Service (11 dru 18)...... -239,549.42 711,279.55 -17,578 20. Patronage Capital & Operating Margins (1 minus 19)... 1,042,019.25 20,440.94 59,289.53 100,087.66 14,350 21. Non-Operating Margins - Interest... 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments. (9,582.48) (3,780)(3,846.70) (32,033.70) Non-Operating Margins - Other. 25. Generation and Transmission Capital Credits... 5,372.88 8,190.00 20,586.88 26. Other Capital Credits and Patronage Dividends 27. Extraordinary Items..... (7,008)(223,318.08) \$799,920.39 \$1,105,652.08 28. Patronage Capital or Margins (20 thru 27). PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR **ITEM** THIS YEAR **(**b) (a) (b) 5. Miles Transmission 226 260 1. New Services Connected 6. Miles Distribution -2,846 2,813 Overhead 119 132 2. Services Retired 7. Miles Distribution -66 61 28,606 29,160 Underground 3. Total Services in Place 8. Total Miles Energized 4. Idle Services 2,912 2,874 (5+6+7)1.950 2,095 (Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

										-				
		USDA	DE A	<u> </u>		BORROWER DESIGNATION								
	i	ODDA	-NEA			ΚY	′-18-ME	ADE						
F	INANCIAI	L AND STA	ATISTICA	L REPOR	1		UOD ENDEL					REA USE O	NLY	
				·					May 31, 2006					
INSTRUCTION.	S - See REA B	ulletin 1717B-2		····		TRAY JI, BUUV								
					PART). B	ALANCE	SHEET						
	ASSETS AND OTHER DEBITS					LIABILITIES AND OTHER CREDITS								
Total Utility P	lant in								*****************				118,550.00	
	Construction Work in Progress								***************************************			-	17,088,648.36 77,784.13	
3. Total Utility P					75,598,322.45							-	731,866.43	
4 Accum, Provi	_			_	18,461,051.34		-					-	1,989,772.87	
Net Utility Pla			**********	· · · · · · · · · · ·			_	-	itics			-	686,012.46	
Non-Utility Pr	-			-					es (30 thru 35)			-	20,692,634.25	
7. Investments in									(Net)			-	16,411,563.69	
8. Invest, in Asse Invest, in Asse					0.00	٠,٠	-	s-Unapplied				-		
Invest, in Asso	-			-	1,130,755.18	38							0.00	
invest, in Asso	-			_					r - REA Guar				10,298,819.02	
12. Other Investm							•		r (Net)			_	16,095,762.66	
									(37 thru 40)			_	42,806,145.37	
73. Special Funds				-		•			ital Leases				0.00	
i, Cash - General Funds				_	4,680,506.12		-					_	478,049.14	
16. Cash - Construction Funds - Trustee				_		•			t Liab. (42 + 43)				478,049.14	
17. Special Deposits.				_	0.00	0.00 45. Notes Payable								
3. Temporary Investments					1,056,622.74	1,056,622.74 46. Accounts Payable								
). Notes Receivable (Net)					C.CO. T. Comments Soposion								609,883.00	
	20. Accounts Receivable - Sales of Energy (Net)				2,143,192.64 48. Other Current and Accrued Liabilities. 821,109									
21. Accounts Rec			•	•	54,398.72	54,398.72 49. Total Current & Accrued Liab (45 thru 48 3,225,185								
2. Materials and			er			562,618.20 50. Deferred Credits								
3, Prepayments.	• •												0.00	
_ 1. Other Current	t and Accrued	Assets			-25,854.44	52.			ther Credits					
25, Total Current					8,687,828.05	<u> </u>	(36 + 41	+ 44 + 49 16	iru 51)				67,770,472.31	
26. Regulatory A	ssets	***************							TIONS IN AID OF					
7. Other Deferre	ed Debits				173,365.42	53.	Balance B	eginning of	Year			^		
Accumulated					0,00	54.	Amount R	leceived this	Year (Net)	*********				
29. Total Assets	and Other De	bits (5+14+2)	thru 28)	**** *** *** *** ***	67,770,472.31	<u> 155.</u>	Total Con	tributions in	Aid of Construction					
					PART D. NOTES	s IC) FINANCI	ALSIAIEN	TEN 15		VE	AR -TO-DATE		
					THIS MONTH			······································	No. Minimum	T Ave.	Va. Re-	kWh Sold	Amount	
		No. Receiving						'			i			
CLASS OF SER	VICE	Service	kWh :	Sald		An	nount		Bills	1	g Serv.	Cumulative	Cumulative G	
		a	ь				c		ď		•	1		
, Residential Sales (24,897		18,741,327				1,248,805.45	1.	205	24,863	137,629,642	8,652,137.54	
. Residential Sales S	Sensonal										1			
i. Irrigation Sales . د								****		170		10 600 104	739,980.16	
4, Comm. & Ind 50		1,645		2,038,026				141,568.31		133	1,640	10,680,194	1.796,281.07	
5. Comm. & Indus0		347		5,543,870						25,992,685 417,237	26,791.12			
. Public St. & High		6	: }	83,634				5,368.54		6	<u> </u>	M11,231	20,174,12	
7. Other Sales to Pub				,				·····	ļ					
8. Sales for Resale -								 	 					
9, Sales for Resale -	Uthers													
O. Total Sales of Electric			26 406 957				1,776,095.23		361	26,857	174,719,758	11,215,189.89		
inergy (1 thru 9) 26,895 26,406,85						64,090.16	E and the second second second second	10000			355,889.17			
11. Other Electric Revenue 12. Total (10 + 11)						1,840,185.39	Charles Charles Committee and the Committee of the Commit				11,571,079.06			
12, Total (10 + 11)		1.050.005280.00	7-2-9-5 (E)	Take Sand	PART E. K	J/h						The state of the s	L	
ITEM	Γ	THIS MONTH			YEAR-TO-DATE		ALIAD KAL	- 11. 11. 11. 1V	ITEM	THIS MONTH			YEAR-TO-DATI	
. Net kWh		4.20 2101411	<u> </u>					6. Office Us			1	49,254	420,727	
Generated			ļ											
2. kWH	l						-	7. Total Unac	counted For	(4 Less				
urchased			29,763,820	174,959,773 & 6)					3,307,709 -180,					

5. Total kWh Sold 26,406,857 REA Form 7 (Rev 6-94)

29,763,820

4. Total kWh (1 hru 3)

174,719,758 10. Month When Maximum Demand Occurred
Page 2 of 7 Pages

11.11%

79,937

8. Percent System Loss (7/4) x 100

174,959,773 9, Maximum Demand (kW)

-0.10%

94,971

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires

tion. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. This data will be used by REA to review your financial sit BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P.O. BOX 489 BRANDENBURG, KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to REA USE PERIOD ENDED nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 30-Apr-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES 5/17/06 SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS MONTH BUDGET LAST YEAR THIS YEAR ITEM (d) (b) (c) (a) 2,106,455.87 9,707,129.78 9,730,893.67 1,877,114 1. Operating Revenue and Patronage Capital ... 2. Power Production Expense. 5,147,256.13 1,174,088 957,052.11 5,249,779.19 3. Cost of Purchased Power. 4. Transmission Expense.. 146,939 123,714.37 5. Distribution Expense - Operation 663,894.65 613,967.89 186,262 169,889.15 657,483.84 728,755.19 6. Distribution Expense - Maintenance. 86,308,97 367,801.29 96,405 424,615.90 7. Customer Accounts Expense. 17,185 19,343.52 91,652.69 82,436.63 8. Customer Service and Informational Expense 1,646.81 3,022.17 572 1,051.09 9. Sales Expense..... 91,309.29 85,997 349,860.30 414,618.93 10. Administrative and General Expense... 1,449,264.22 1,707,448 7,429,121.60 7,367,074.29 11. Total Operation & Maintenance Expense (2 thru 10). 804,047.81 193,867 202,261.47 12. Depreciation and Amortization Expense 752,231.90 13. Tax Expense - Property and Gross Receipts... 2,032 2,181.14 13,114.45 8,141.15 14. Tax Expense - Other 163,743.87 172,334 534,932.76 584,410.71 15. Interest on Long-Term Debt... 16. Interest Charge to Construction - Credit... 2.257 2,494.00 7,871.63 9,516,85 Interest Expense - Other... 100 1,500.00 1,900.59 18. Other Deductions.... 1,667.67 2,078,038 1,821,444.70 8,733,966.71 8,780,064.70 19. Total Cost of Electric Service (11 thru 18)... 285,011.17 950,828.97 200,924 20. Patronage Capital & Operating Margins (1 minus 19).. 973,163.07 19,712.84 79,646.72 12,700 44,971.69 21. Non-Operating Margins - Interest...... 22. Allowance for Funds Used During Construction 23. Income (Loss) from Equity Investments (15,288.08) (4,025) (2,548.74)(22,451.22)Non-Operating Margins - Other. 25. Generation and Transmission Capital Credits. 8,190.00 15,214.00 Other Capital Credits and Patronage Dividends. 27. Extraordinary Items.. \$1,023,238.47 (192,249) 289,435.93 \$1,023,776.02 28. Patronage Capital or Margins (20 thm 27). PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM ITEM LAST YEAR THIS YEAR (b) (a) (b) Miles Transmission 20. 168 1. New Services Connected 6. Miles Distribution -2,830 2.810 107 Overhead 2. Services Retired i13 7. Miles Distribution -61 65 Underground 28,532 29.116 3. Total Services in Place 8. Total Miles Energized 4. Idle Services 2,871 2,895 1,951 2.089 (5 + 6 + 7)(Exclude Seasonal) REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

Exhibit Page

		USDA-	-REA			BOR	ROWER DI	SIGNATION						
			- 1			KY	7-18-ME	ADE						
i ri	INANCIAI	L AND STA	TISTICAL	L REPOR	T	PER	LOD ENDE	D				R	EA USE O	NLY
	23 (23) (,						1
NSTRUCTION	S - See REA B	ulletin 1717B-2				<u> </u>			April 30, 2006					
					DADTA	c n	AT ANICE	ситет						1
					PART	C. B	ALANCE	SHEEL)
		· · · · · · · · · · · · · · · · · · ·				Τ.								
-	A	ASSETS AND O	THER DEBITS						LIABILITIES AN	D OTHER	CREDIT	rs		1
I. Total Utility P				_					*****************************					118,990.00
2. Construction \													-	17,106,481.73 77,784.13
3. Total Utility P	Plant (1 + 2)	*******	*************************		74,977,063.02	4	-							966,042.97
4. Accum Provi					18,452,195.43				LEUE I CALIFORNIA					1,978,914.41
 Net Utility Pla Non-Utility Pr 		***********************	******* *** *** *** *** **						ities					686,174.01
 Non-Ounty 1. Investments it 		Companies				4		-	es (30 thru 35)				_	20,934,387.25
8. Invest in Ass					635,879.67	37.	Long-Ten	n Debt - REA	. (Net)				-	13,360,438.52
9. Invest in Asse	oc. Org Oth	er - General Fu	mds		0.00	{	, -	s-Unapplied S						
10.Invest in Asso	oc. Org Othe	er - Nongeneral	Funds			-	_		- Econ. Devel.				-	0.00
11. Investments i									r - REA Guar				-	17,625,698.66
12. Other Investm						₩.	-		1 (Net) (37 thru 40)				-	41,284,956,20
 Special Funds Total Other P: 	t	Weetmants (& d	hm 12\						tal Leases				-	0.00
14. Total Other F 15. Cash - Genera	roperty and is at Funde	тьегиненте (о п	REU 12/						Provisions					471,986.55
 Cash - Constr Cash - Constr 								-	Liab. (42 + 43)					471,986.55
17. Special Depos									***************				-	0,00
18. Temporary in									****************				-	1,317,988.95
19. Notes Receiva					0,00	47.	Consumer	s Deposits	************				-	602,577.00
20. Accounts Rec			et)						ned Liabilities.				-	894,339.47 2,814,905.42
21. Accounts Rec				-					ed Liab (45 thru 48					659,861.90
22. Materials and 23. Prepayments.				-					Income Taxes					0.00
23. Prepayments. 24. Other Current	A comed	Accete	*****************						her Credits				•	
24. Outel Current 25. Total Current					7,698,086,36	5	(36 + 41)	+ 44 + 49 th	ru 51)					66,166,097.32
26. Regulatory A					0.00	ES			TIONS IN AID OF CO					
27. Other Deferre					176,508.52	<u>]</u> 53.	Balance E	leginning of Y	ear					ł
28. Accumulated									Year (Net)					
29. Total Assets	and Other De	bits (5+14+25	thru 28)	147 444 504 KTS SRF	66,166,097.32 PART D. NOTE				Aid of Construction	***** <u></u>		***************************************		
			·		THIS MONTH	210	FINANCI	ALSIATEM	IEN18		YE	AR -TO	DATE	
		No. Receiving	w		1 WI2 MOLTIT				No. Minimum	Avg. No			Sold	Атюшт
		Sunta	kWh S	داء:		4-	nount	ļ	Bills	ceiving:	Serv.	Cum	ulative	Cumulative
CLASS OF SER	VICE	Service a	kwaa b				C		d	6			r	G
1. Residential Sales (excl seas.)	24,863		23,733,350		·		1,521,907.52	1,237		24,854	11	3,888,315	7,403,332.09
2. Residential Sales S		24,000	·	~0,1.20,000				· · · · · · · · · · · · · · · · · · ·						
3. Irrigation Sales			····											
4. Comm. & Ind 50	0 kVA or less	1,638	~	2,133,550				147,757.92	140		1,639		8,642,168	598,411.85
5. Comm. & Indus0	over 50 kVA	347		5,281,374				361,033.90	. 18		348	2	0,448,815	1,415,928.14
6. Public St. & High		6		83,406				5,355.93	6		6		333,603	21,422.58
7. Other Sales to Pub														
8. Sales for Resale - 9. Sales for Resale -				······································						 				
		 				,,,,,,,,,,,				 				
10. Total Sales of Ele Energy (1 thru 9)	ectric	26,854		31,231,680				2,036,055.27	1,401		26,847	14	8,312,901	9,439,094.66
11. Other Electric Re	evenue						 	70,400.60						291,799.01
12. Total (10 + 11)	<u>,</u>							2,106,455.87						9,730,893.67
	······································				PART E. k		AND kW	STATISTIC	S*					YEAR-TO-DATE
ITEM		THIS MONTH			YEAR-TO-DAT	Ε			ITEM			4ONTH		371,473
1. Net kWh								6. Office Use	9			66,646		3/1,4/3
Generated	 	·····						7. Total Unact	counted For	(4 Less 5			······································	
2. kWH Purchased			27,303,280	i		I	45,195,953		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(4 2000 0	-3,9	95,046		-3,488,421
3. Internhange kWh -	-	······································												
Net	l .								. y 2001/2			ارميير ا		2 400/
	j			ī				18. Percent Sy	ystem Loss (7/4) x 100		├ ──-	14.63%		-2.40%
ļ								:	•		í	,		,
4. Total kWh (1				<u></u>					•					
4. Total kWh (1 thru 3)			27,303,280			1	45,195,953	9. Maximum	Demand (kW)			60,614		114,961
		,	27,303,280									60,614		
thru 3) 5. Total kWh Sold	7 (Rev 6-94)	,	27,303,280 31,231,680						hen Maximum Demand Occ	curred ge 2 of 7 F		60,614		114,961

Exhibit

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires

03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 90) et seq.) and is not confidential BORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG, KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to REA USE PERIOD ENDED nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 31-Mar-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE BEQUIRED BY PART 1788 OF 7 CFR CHAPTER XV11, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES 4/13/06 4/14/06 SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS MONTH LAST YEAR THIS YEAR BUDGET ITEM (b) 2,499,372 2,324,387.15 7.582.087.95 7,624,437.80 1. Operating Revenue and Patronage Capital...... 2. Power Production Expense. 1,305,303.33 1,357,246 4,190,204.02 3. Cost of Purchased Power. 4,285,172.81 4. Transmission Expense.. 181.573.03 490,253.52 200.038 5. Distribution Expense - Operation... 527,474.30 238,503.68 405,841.11 558,866.04 199,034 6. Distribution Expense - Maintenance... 129,638.22 7. Customer Accounts Expense 327,817.49 281,492.32 131,412 28,589.73 65,182.50 28,006 8. Customer Service and Informational Expense 72,309.17 9. Sales Expense...... 477.00 1,375.36 (483) (61.35)121,848.93 122,052 10. Administrative and General Expense. 263,934.15 323,309.64 5,875,899.36 5,917,810.07 2,037,305 2,005,395.57 11. Total Operation & Maintenance Expense (2 thru 10).... 201,187.78 12. Depreciation and Amortization Expense. 563,633.88 601,786.34 191,900 13. Tax Expense - Property and Gross Receipts. 14. Tax Expense - Other... 10,933.31 2,108 2,179.35 6,100.57 161,982.10 176,831 399,906.35 420,666.84 15. Interest on Long-Term Debt. 16. Interest Charge to Construction - Credit... 2,449,52 5,690.59 7,022.85 2,286 17. Interest Expense - Other ... 1,567.67 400.59 849 400.59 18. Other Deductions 2,373,594.91 6,958,620.00 2,411,279 6,852,798.42 19. Total Cost of Electric Service (11 data 18)... 88 093 49,207.76 665,817.80 20. Patronage Capital & Operating Margins (1 minus 19).... 729,289.53 21,378.43 32,346.5 59,933.88 12,380 21. Non-Operating Margins - Interest..... 22. Allowance for Funds Used During Construction..... 23. Income (Loss) from Equity Investments... 24. Non-Operating Margins - Other. (7,163.14) (4,275 7,698.20 (1,656.66) 25. Generation and Transmission Capital Credits.. 15,214.00 26. Other Capital Credits and Patronage Dividends...... 8,190.00 15,214.00 8,200 27. Extraordinary items. \$733,802.54 104,398 (4,917.13) 28. Patronage Capital or Margins (20 thru 27)... \$768,169.44 PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR ITEM LAST YEAR LAST YEAR ITEM THIS YEAR (b) (a) (a) **(b)** 5. Miles Transmission 138 116 1. New Services Connected 6. Miles Distribution -2,809 2,828 88 2. Services Retired 7. Miles Distribution -65 Underground 29.060 3. Total Services in Place 28,459 8. Total Miles Energized 4. Idle Services 2,893

(5+6+7)

2,061

1,939

REA Form 7 (Rev. 12-97)

(Exclude Seasonal)

Page I of 7 Pages

2,870

		USDA	-REA			BOF	ROWER DE	SIGNATION						······································	
			. ===::				7-18-ME			····					
F	INANCIA	L AND ST	ATISTICA	L REPOR	e T	PER	UOD ENDE	0					RE/	A USE ON	LY
niorpi iorioi	7C C. P	Maste 17:42 A							March 31, 200)6					
INSTRUCTION	ப - эee REA b	ыненн 1717 Б- 2				L		·, · · · · · · · · · · · · · · · · · ·			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
					PART (C. B	ALANCE	SHEET							
	······································								,,,	TEC	D 0777	Olton-	Te		
	,	ASSETS AND C	OTHER DEBITS						FIABILI	JES AN	D OTHER	CREDI	15		
1. Total Utility P				•	73,127,155.83									-	119,380.00
2. Construction					1,394,778.68 74,521,934.51				~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~						17,135,030.92 77,784.13
 Total Utility F Accum. Providence 				_	18,349,213.56	4		_							681,031.80
 Accent Provide S. Net Utility Plant 						4	-	-							1,974,489.65
6. Non-Utility P			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						ities						686,216.69
7. Investments in		Companies	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						es (30 thru 35)						20,673,933.19
8. Invest. in Ass					635,879.67	37.	Long-Terr	n Debt - REA	(Net)						13,311,346.55
9. Invest in Ass					0,00	ł		s-Unapplied S		-					
10.Invest. in Asso									- Econ. Devel.						0.00
II. Investments à									r - REA Guar						10,298,819.02 17,625,698.66
12. Other Investo				-		4	-		r (Net)	•					41,235,864.23
13. Special Funds						4		-	(37 thru 40) tol I eaves						0.00
 Total Other P Cash - Genera 		-		-	2,395,899.28				Provisions						465,798.68
 Cash - Genera Cash - Constr 									Liab. (42 + 43)						465,798.68
17. Special Depor				-	· · · · · · · · · · · · · · · · · · ·	-4									0.00
18. Temporary In						4	-		******************						1,789,882.42
19. Notes Receiv								-							594,867.00
20. Accounts Rec									ued Liabilities						736,180.23
21. Accounts Rec			·		123,978.51	49.	Total Cur	rent & Accrue	ed Liab (45 thru	48					3,120,929.65
22. Materials and	l Supplies - El	lectric and Oth	er						******************						632,879.59
23. Prepayments.									Income Taxes						0.00
24. Other Current				··· .		-+			her Credits						00 400 40E 04
25. Total Current					8,004,949.56				ru 51) TIONS IN AID (TOTAL ICT	CIONI			66,129,405.34
26. Regulatory A									ear						
 Other Deferred Accumulated 									Year (Net)						
28. Accumulated 29. Total Assets			5 chm, 28)	•	66,129,405.34										
23. 10tal Assets	and Other De	JOILD (2 · 1 τ · 2 -	7 1787 20/11/22 141	*** *** *** ***	PART D. NOTE:		······································	,,.,							
					THIS MONTH								ar -to-d		
		No. Receiving							No. Minimu	1)	Avg. No	.Re-	kWhS	old	Amount
CLASS OF SER	VICE	Service	kWhS	iold		An	nount		Bills		cciving	Serv.	Cumula	itive	Cumilative
CLAGS OF BLIC	VIOL.	а	ь		l		c		d		e		f		G
1. Residential Sales ((excl seas.)	24,872		28,017,440				1,757,611.27		1,371		24,851	95,1	54,965	5,881,424.57
2. Residential Sales S	Seasonal]			
3. Irrigation Sales															
4. Comm. & Ind 50		1,641		2,026,363				141,555.99		152		1,639		508,618	450,653.93
S. Comm. & Indus0		347		4,887,096				349,634_38		16		348		167,441	1,054,894.24
6. Public St & High		6		83,406				5,355.93		- 6		6	2	250,197	16,066.65
7. Other Sales to Pub			<u> </u>								 				
8. Sales for Resale -		<u> </u>	 								 				
9. Sales for Resale -	Ouers.	 	<u> </u>								 				
10. Total Sales of Ele	ectric	26,866]	35,014,305				2,254,157.57		1,545	{	26,844	117.0	081,221	7,403,039.39
Energy (1 thru 9) 11. Other Electric Re	-ven)16	20,000		33,014,303				70,229.58			 				221,398.4
12. Total (10 + 11)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	 	 					2,324,387.15			<u> </u>				7,624,437.8
		1	1		PART E. k	Wh									
ITEM	[THIS MONTH	i l		YEAR-TO-DATE				JTEM			THIS I	MONTH		YEAR-TO-DAT
i. Net kWh								6. Office Use	3				83,750		304,82
Generated															
2. kWH			26.520.100			,		7. Total Unacc	counted For		(4 Less 5	1 .	132,065		506,62
Purchased J. Interchange kWh -	<u> </u>		36,530,120			<u> </u>	17,892,673	& 6)			····		132,005		
Net	}											Ì	ł		
·								8. Percent Sy	stem Loss (7/4)	x 100		L	3.92%		0.439
4. Total kWh (1															
thru 3)							:-	<u> </u>							04.07
<u></u>	ļ	······································	36,530,120	<u></u>		1	17,892,673	9. Maximum	Demand (kW)			L	82,660		94,97
5. Total kWh Sold			75.014.205				17 081 221	10 Month 118	on Maximum Den	and Occ	amed				
Lana Cara	1		35,014,305	L		1	1134034641	140, ATROHUL TEL	*** **********************************						

35,014,305

REA Form 7 (Rev 6-94)

117,081,221 10. Month When Maximum Demand Occurred
Page 2 of 7 Pages

Page of

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires

03\31\95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. RORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG, KY 40108_ INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to REA USE PERIOD ENDED nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 28-Feb-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE BEQUIRED BY PART 1788 OF 7 CFR CHAPTER XV11, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS MONTH BUDGET LAST YEAR THIS YEAR ITEM (c) 2,442,917.32 2,358,113 5,221,637.39 5,300,050.65 1. Operating Revenue and Patronage Capital... Power Production Expense. 2,884,900.69 1,532,391 1,483,995.72 2,919,712.13 Cost of Purchased Power. 4. Transmission Expense.. 308,680.49 203,914 179,082.31 337,867.70 5. Distribution Expense - Operation... 174,205.22 320,362,36 122,502 6. Distribution Expense - Maintenance 212,493.26 91,483.84 151,854.10 107,710 198,490.35 7. Customer Accounts Expense... 25,059.22 43,719.44 18,113 38,214.43 8. Customer Service and Informational Expense (584.19)942.36 1,436.71 602 9. Sales Expense 115,063.29 93,410 146,391.53 201,460.71 10. Administrative and General Expense. 2,068,305.41 2,078,642 3,912,414.50 3,854,111.76 11. Total Operation & Maintenance Expense (2 thru 10)... 375,556.96 400,598.56 189,933 200,695.39 12. Depreciation and Amortization Expense.... 13. Tax Expense - Property and Gross Receipts 6,580.25 4,070.76 8,753.96 2,284 14. Tax Expense - Other ... 66,626.91 160,002 260,068.87 258,684.74 15. Interest on Long-Term Debt..... Interest Charge to Construction - Credit. 2,876.98 4,573.33 1,872 3,481.77 Interest Expense - Other... 750.00 18. Other Deductions..... 2,432,733 2,345,084.94 4,498,040.12 4,585,025.09 19. Total Cost of Electric Service (11 thru 18)... 97,832,38 715,025.56 -74,620 723,597.27 20. Patronage Capital & Operating Margins (1 minus 19)... 38,555.45 11,395 19,577.00 19.962,78 21. Non-Operating Margins - Interest... 22. Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments (4,520) (9.880.04)(14,861.34) 24. Non-Operating Margins - Other... 25. Generation and Transmission Capital Credits. Other Capital Credits and Patronage Dividends. 27. Extraordinary Items..... 107,529.34 \$738,719.67 (67,745)\$743,560.05 28. Patronage Capital or Margins (20 thru 27). PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR ITEM THIS YEAR (a) (b) (b) (a) 5 Miles Transmission 70 73 1. New Services Connected Mîles Distribution -2,808 2,830 Overhead 33 2. Services Retired 7. Miles Distribution -60 29.036 Underground 3. Total Services in Place 28,428 8. Total Miles Energized 4. Idle Services 2,895 2,868 (5 + 6 + 7)1,897 2,024 (Exclude Seasonal)

REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

		USDA-	-REA			BOR	ROWER DE	ESIGNATION						l
							-18-ME.							
F	INANCIA	L AND STA	ATISTICA	L REPOR	T	PER	IOD ENDE	D				RI	BA USE O	ILY
]								
INSTRUCTION	S - See REA B	Iulletin 1717B-2				<u> </u>		I	February 28, 2006					
					DADT	מים	AL ANCE	OUEET						1
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					······································	Τ								
	į	ASSETS AND O	THER DEBITS	;		1			Liabilities an	d other	CREDI7	S		1
1. Total Utility I				_				-	****************					119,925.00
2. Construction				***					**************************************					17,152,658.30 77,784.13
3. Total Utility I					73,999,246.35 18,220,632.92				ior Year					715.025.56
4. Accum. Provi						4	-	-						1,945,413.02
 Net Utility Pl Non-Utility P 		.,.,.,	******** 4*** *** *** *** ***			•	-		ities					687,488.87
7. Investments i	- •	Companies	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			4		-	es (30 thru 35)					20,698,294.88
8. Invest in Ass					621,659.67	37.	Long-Ten	n Debt - REA	(Net)					13,119,792.10
9. Invest in Ass					0.00			s-Unapplied S						
10.Invest. in Asse	~	-		-					- Econ. Devel.					0.00
 Investments i 		-	-	_			-		er - REA Guar					10,358,893.93 17,625,698.66
12. Other Investr				-			-		x (Net) (37 thru 40)				_	41,104,384.69
 Special Fund Total Other P 				•		-4		~	ital Leases					0.00
15. Cash - Gener			-	-		-	-	_	Provisions				-	455,915.05
16. Cash - Const				•		4			t Liab. (42 + 43)					455,915.05
17. Special Depo	sits				0.00	45.	Notes Pay	able	*********					0,00
18. Temporary h	westments	***********				-		-					•••	1,896,345.83
19. Notes Receiv						-4		•						590,267.00 634,888.79
20. Accounts Rec			ct)						rued Liabilities ed Liab (45 thru 48					3,121,501.62
 Accounts Red Materials and 			ur.	-		⊸ í			······································				-	533,499.80
23. Prepayments									Income Taxes				•••	0.00
24. Other Curren					140.04	52.	Total Lial	silities and Ot	her Credits					1
25. Total Current	t and Accrued	Assets (15 thm	u 24)		8,191,746.32				ıru 51)					65,913,596.04
26. Regulatory A				-					TIONS IN AID OF CO					-
27. Other Deferr			*************	······································		-1			YearYear (Net)					İ
28. Accumulated 29. Total Assets			16-, 781						Aid of Construction					1
29. Idiai Assets	and Office De	DIG (2 -14-22	112 a 203		PART D. NOTE						-	····	· · · · · · · · · · · · · · · · · · ·	
					THIS MONTH						YEA	R-TO-I		
		No. Receiving							No. Minimum	Avg. No	.Ro	kWb	Sold	Amount
CLASS OF SER	VICE	Service	kwa s	Sold		An	muon		Bills	ceiving	Seav.	Camu	lative	Cumulative
		a	ъ				c		ď	c		į		G
1. Residential Sales (24,842		29,929,387				1,862,009.79	1,472		24,841	67	,137,525	4,123,813.30
2. Residential Sales	Seasonat													
3. Irrigation Sales	5347A Jane			0.000.074				143,896.89	164		1,638	4	,482,255	309,097.94
4. Comm. & Ind St S. Comm. & Induso		1,636 348		2,066,674 5,270,272		,		356,267.64	21		349		,280,345	705,259.86
6. Public St. & High		546		83,406				5,355.93			6		166,791	10,710.72
7. Other Sales to Pub				,						l				
8. Sales for Resale -														
9. Sales for Resale -	Others									<u> </u>				
10. Total Sales of Eld	etric .									1]		00000	5 140 001 00
Energy (1 thru 9)		26,832		37,349,739				2,367,530.25 75,387.07		 	26,834	82	,066,916	5,148,881.82 151,168.83
11. Other Electric Re 12. Total (10 + 11)	Acune							2,442,917.32	·	 				5,300,050.65
1042 (10 T 11)		<u> </u>	L		PART E. k	Wh				<u> </u>				-,,
ITEM		THIS MONTH			YEAR-TO-DATE				ITEM		THIS M	ONTH		YEAR-TO-DATE
1. Net kWh								6. Office Use	3		1	14,961		221,077
Generated														
2. kWH			40 774 000			,	81,362,553	7. Total Unacc	counted For	(4 Less 5	3 3	09,323		-925,440
Purchased 3. Interchange kWh -	 		40,774,023				31,302,333	(0.0)			,-	05,020		, , , , , , , , , , , , , , , , , , , ,
Net												- 1		
								8. Percent Sy	ystem Loss (7/4) x 100		<u> </u>	8.12%		-1.14%
4. Total kWh (1	1													
thru 3)			40 774 occ				81 367 552	9. Maximum	Demond (IcW)			94,971		94,971
5. Total kWh			40,774,023				01,002,003	v. Istanujuiti	ACCUMULATION (SETT)		L		·····	
Sold			37,349,739				82,066,916	10. Month Wi	nea Maximum Demand Oc	aured	- <u></u>		,	2
REA Form	7 (Rev 6-94)								Pa	ge 2 of 7 P	ages			

Exhibit Q

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 20250, and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 03/31/95.

sponse is required (7 U.S.C. 901 et seq.) and is not confidential. This data will be used by REA to review your financial situation. Your res RORROWER DESIGNATION USDA-REA KY-18-MEADE BORROWER NAME AND ADDRESS MEADE COUNTY R. E. C. C~ FINANCIAL AND STATISTICAL REPORT P.O. BOX 489 BRANDENBURG, KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to REA USE PERIOD ENDED nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 31-Jan-06 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIE Drown 2/13/06 2/13/06 OF OFFICE MANAGER OR ACCOUNTANT SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS MONTH LAST YEAR THIS YEAR BUDGET TTEM ſďλ (b) 2,653,022.80 2,857,133.33 2,734,573 2,857,133.33 1. Operating Revenue and Patronage Capital. 2. Power Production Expense. 1,400,904.97 1,400,904.97 1,633,248 1,600,224.92 3. Cost of Purchased Power. 4. Transmission Expense. 129,598.18 192,079.71 129,598.18 182,666 5. Distribution Expense - Operation. 146,157.14 146,157.14 152,973 123,418.25 6. Distribution Expense - Maintenance 60,370.26 121,514 60,370.26 102,748.35 Customer Accounts Expense. 25,988 18,660.22 18,660.22 8. Customer Service and Informational Expense. 22,114.40 2,020.90 406.98 2,020.90 427 9. Sales Expense. 93,797.02 86,397.42 115,832 86,397.42 10. Administrative and General Expense. 1,844,109.09 2,232,648 1,844,109.09 11. Total Operation & Maintenance Expense (2 thru 10)... 2,134,789.63 199,903.17 188,117 199,903.17 186,905.31 12. Depreciation and Amortization Expense...... 13. Tax Expense - Property and Gross Receipts... 2,173.71 2,173.71 2,393 2.040.15 4. Tax Expense - Other.. 192,057.83 15. Interest on Long-Term Debt. 135,360.16 192,057.83 164,228 16. Interest Charge to Construction - Credit.... 1,673,53 1,696.35 1,732 1,696.35 17. Interest Expense - Other ... 750.00 880 18. Other Deductions 2,461,518.78 2.239.940.15 2,589,998 2,239,940.15 19. Total Cost of Electric Service (11 thra 18)... 617,193.18 144,575 617,193.18 20. Patronage Capital & Operating Margins (1 minus 19)... 191,504,02 18,978.45 8,570 18,978.45 8,571.58 21. Non-Operating Margins - Interest..... Allowance for Funds Used During Construction. 23. Income (Loss) from Equity Investments (4,981.30) (4,775 (4,981.30) 24. Non-Operating Margins - Other. Generation and Transmission Capital Credits. 26. Other Capital Credits and Patronage Dividends. 27. Extraordinary Items. 148,370 631,190.33 \$200,075.60 28. Patronage Capital or Margins (20 thru 27). PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR ITEM LAST YEAR LAST YEAR ITEM THIS YEAR (a) (b) (a) 5. Miles Transmission 39 1. New Services Connected 32 6. Miles Distribution -2,807 2,828 2. Services Retired 21 Overhead 7. Miles Distribution -29,021 Underground 60 64 28,412 3. Total Services in Place 8. Total Miles Energized 4. Idle Services 2,867 2,892 (5+6+7)1,891 2.016 (Exclude Seasonal) REA Form 7 (Rev. 12-97)

Page 1 of 7 Pages

Exhibit

BORROWER DESIGNATION USDA-REA KY-18-MEADE REA USE ONLY PERIOD ENDED FINANCIAL AND STATISTICAL REPORT January 31, 2006 INSTRUCTIONS - See REA Bullétin 1717B-2 PART C. BALANCE SHEET LIABILITIES AND OTHER CREDITS ASSETS AND OTHER DEBITS 120,295.00 72,429,936.52 30. Memberships..... 1. Total Utility Plant in 1,130,142.69 31. Patronage Capital..... 17,412,083.70 2. Construction Work in Progress 77,784.13 73,560,079.21 32. Operating Margins - Prior Year..... 3. Total Utility Plant (1 + 2)..... 18,104,232.84 33. Operating Margins - current Year...... 617,193.18 4. Accum. Provision for Depreciation and Amort..... 1,694,739.65 55,455,846.37,34. Non-Operating Margins.... 5. Net Utility Plant (3 - 4).... **************************** 0.00 35. Other Margins and Equities..... 689,646.13 6. Non-Utility Property 6,250,00 36. Total Margins & Equities (30 thru 35).. 20,611,741.79 7. Investments in Subsidiary Companies..... 13,075,631.34 8. Invest in Assoc. Org. - Patronage Capital..... 621,659,67 37. Long-Term Debt - REA (Net)..... (Payments-Unapplied \$_ 9. Invest. in Assoc. Org. - Other - General Funds..... 0.00 1,132,459,36 38. Long-Term Debt - REA - Econ. Devel. 0.00 10.Invest. in Assoc. Org. - Other - Nongeneral Funds...... 0.00 39. Long-Term Debt - Other - REA Guar 10,358,893.93 11. Investments in Economic Development Projects..... 17,686,367.56 0.00 40. Long-Term Debt - Other (Net)..... 12. Other Investments..... 41,120,892.83 0.00 41. Total Long-Term Debt (37 thru 40)..... 13. Special Funds 0.00 1,760,369.03 42. Obligations Under Capital Leases..... 14. Total Other Property and Investments (6 thru 13)..... 449,852.46 1,986,978.94 43. Accumulated Operating Provisions.... 15. Cash - General Funds.... 0.00 44. Total Other Noncurrent Liab. (42 + 43) 449,852.46 16. Cash - Construction Funds - Trustee 0.00 45. Notes Payable 0.00 17. Special Deposits... 1,595,242.80 1,986,714.76 46. Accounts Payable..... 18. Temporary Investments..... 569,918.00 0.00 47. Consumers Deposits..... 19. Notes Receivable (Net)..... 3,489,263.94 48. Other Current and Accrued Liabilities.. 781,641.34 20. Accounts Receivable - Sales of Energy (Net)..... 2,946,802.14 93,922.98 49. Total Current & Accrued Liab (45 thru 48 21. Accounts Receivable - Other 419,668.11 50. Deferred Credits...... 532,975.42 22. Materials and Supplies - Electric and Other..... 0.00 301,957.79 51. Accumulated Deferred Income Taxes... 23. Prepayments..... -18,491.82 52. Total Liabilities and Other Credits...... 24. Other Current and Accrued Assets..... 65,662,264.64 (36 + 41 + 44 + 49 thru 51)..... 25. Total Current and Accrued Assets (15 thru 24)...... 8,260,014.70 0.00 ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION 26. Regulatory Assets..... 186,034.54 53. Balance Beginning of Year. 27. Other Deferred Debits..... 0.00 54. Amount Received This Year (Net)... 28. Accumulated Deferred Income 65,662,264.64 55. Total Contributions in Aid of Construction..... 29. Total Assets and Other Debits (5+14+25 thru 28)..... PART D. NOTES TO FINANCIAL STATEMENTS YEAR -TO-DATE THIS MONTH Avg. No. Re-Aznount kWh Sold No. Receiving Bills ceiving Serv. Cumulative Scrvice WWb Sold Amount CLASS OF SERVICE G £ 2,261,803.51 1.391 24,840 37,208,138 2,261,803.51 1. Residential Sales (excl seas.) 37,208,138 24,840 2. Residential Sales Seasonal 3. Irrigation Sales 165,201.05 2,415,581 1,640 4. Comm & Ind. - 50 kVA or less 2,415,581 165,201.05 153 1 640 348,992.22 349 5,010,073 348,992.22 5. Comm. & Indus.-over 50 kVA 349 5,010,073 5,354.79 83,385 6. Public St. & Highway Lightng 83,385 5,354.79 7. Other Sales to Public Auth. 8. Sales for Resale - REA Borr. 9. Sales for Resale - Others 10 Total Sales of Electric 2,781,351.57 44,717,177 2,781,351.57 44,717,177 26,835 Energy (1 thru 9) 11. Other Electric Revenue 75,781.76 75,781.76 2,857,133.33 2,857,133.33 12. Total (10 + 11) PART E. kWh AND kW STATISTICS* YEAR-TO-DATE THIS MONTH FTEM THIS MONTH YEAR-TO-DATE ITEM 106,116 106,110 6. Office Use I. Net kWh Generated (4 Less 5 7 Total Unaccounted For 2. kWH 40,588,530 & 6 4,234,763 -4,234,763 40,588,530 Purchased rehange kWh --10.43% -10.43% 8. Percent System Loss (7/4) x 100 4. Total kWh (1 thru 3) 84,705 84,705 40,588,530 40,588,530 9. Maximum Demand (kW)

REA Form 7 (Rev 6-94)

44,717,177

5. Total kWh

Page 2 of 7 Pages

44,717,177 10. Month When Maximum Demand Occurred

Exhibit Q

Page of 21

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewi

This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential. BORROWER DESIGNATION USDA-REA BORROWER NAME AND ADDRESS MEADE COUNTY R: E. C. C-FINANCIAL AND STATISTICAL REPORT P. O. BOX 489 BRANDENBURG, KY 40108 INSTRUCTIONS: Submit an original and two copies to REA, round all amounts to IREA USE PERIOD ENDED nearest dollar. For detailed instructions, see REA Bulletin 1717B-2. 31-Dec-05 CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XV11, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES SIGNATURE MANAGER PART A. STATEMENT OF OPERATIONS YEAR-TO-DATE THIS YEAR BUDGET THIS MONTH LAST YEAR ITEM (d) (b) (c) (a) 2,599,005.89 25,968,655.91 27,757,053.76 27,542,898 1. Operating Revenue and Patronage Capital...... 2. Power Production Expense..... 16,239,212 1,715,277.79 15,965,622.81 3. Cost of Purchased Power.... 14,875,526.99 4. Transmission Expense..... 157,071.70 1,727,358.68 1,676,270 1,502,825.80 5. Distribution Expense - Operation..... 2,661,436 222,333.31 2,327,565.18 2,398,442.93 6. Distribution Expense - Maintenance... 1,137,418.80 1,225,189 104,153.79 1,196,971.14 7. Customer Accounts Expense..... 24,337.39 195,676.17 193,427.14 200,591 8. Customer Service and Informational Expense. (2,047.98) 237.93 1,182 2,404,57 9. Sales Expense..... 107,993.72 1,123,205,10 1,104,334.40 1,250,942 Administrative and General Expense. 23,254,821 2,331,405.63 11. Total Operation & Maintenance Expense (2 thm 10). 21,235,500,36 22,513,231.37 2,294,550 199,024.45 2,176,160.50 2,318,514.70 12. Depreciation and Amortization Expense... 13. Tax Expense - Property and Gross Receipts. 2,175.42 26.110 26,747.97 25,104.74 14. Tax Expense - Other..... 154,260.12 1,404,390.88 1,808,023.41 1,794,725 15. Interest on Long-Term Debt..... 16. Interest Charge to Construction - Credit..... 27,365.52 30.216.92 27,316 1,656.89 17. Interest Expense - Other... (500.00) 18,879 14,939.91 27,852.83 18. Other Deductions..... 24,885,105.14 26,722,943.97 27,416,401 2,688,022.51 19. Total Cost of Electric Service (11 thru 18)..... 1,034,109.79 126,498 -89,016.62 20. Patronage Capital & Operating Margins (1 minus 19).... 1.083,550,77 86,955 21,994.74 197,462.06 21. Non-Operating Margins - Interest..... 105,104.18 22. Allowance for Funds Used During Construction..... 23. Income (Loss) from Equity Investments... (20,111 (7,827.53)5,719.97 (67,130.15) 24. Non-Operating Margins - Other..... 25. Generation and Transmission Capital Credits..... 26. Other Capital Credits and Patronage Dividends.. 110,643.46 112,200 112,500,33 27. Extraordinary Items.... (74,849,41) 305,542 \$1,306,875.25 \$1,275,085.16 28. Patronage Capital or Margins (20 thru 27)... PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DATE THIS YEAR LAST YEAR ITEM LAST YEAR TTEM THIS YEAR (b) (a) (a) 5. Miles Transmission 747 1. New Services Connected 657 6. Miles Distribution -2,829 2,806 271 278 Overhead 2. Services Retired 7. Miles Distribution -6 60 28,998 Underground 3. Total Services in Place 28,379 8. Total Miles Energized 4. Idle Services 2,866 2,894 2.018 (5 + 6 + 7)(Exclude Seasonal) 1,902 Page 1 of 7 Pages REA Form 7 (Rev. 12-97)

Exhibit ()

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KI	INANCEAT	L AND STA	TISTICAL	REPOR	T .	PER	UOD ENDE	D					RU	ea use on	ILY
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NSTRUCTION:	S' - See REA B	ulletin 1717B-2				<u> </u>		D	ecember 31	, 2005					
								OTTTT							
					PART	C. B	ALANCE	SHEET							1
		, ·				T-			······	 					
		SSETS AND O	THER DEBITS						LIABI	LITIES AN	O OTHER	CREDIT	`S		
I. Total Utility P	lant in			***	72,146,736.98										120,630.00 16,151,671.26
2. Construction \								Capital							77,784.13
3. Total Utility P	lant (1 + 2)				73,116,638.46 17,965,761.65									••••	1,144,753.25
 Accum. Provis Net Utility Pla 					55,150,876.81	4								-	1,811,074.41
5. Non-Utility Pr		,.,.,						gins and Equi							691,680.55
7. investments in	a Subsidiary (-		gins & Equition							19,997,593.60
8. Invest in Asse	oc. Org Pati	ronage Capital.	*****				_	m Debt - REA							13,026,683.15
9. invest in Assi					0.00 1,132,459.36			ts-Unapplied S		•1					0.00
O.Invest. in Asso 1. Investments it								m Debt - Othe							10,358,893.93
2. Other investr	sente L'ECOBOLINE D	everopinear i i	ujevis			~		m Debt - Othe							17,686,367.56
3. Special Funds					0.00	41.	Total Lon	g-Term Debt	(37 thru 40)	• > • •					41,071,944.64
4. Total Other P	roperty and la	vestments (6 t	hru 13)	······· _	1,866,164.03										0.00
15. Cash - Genera	al Funds				3,165,976.04										446,138.29 446,138.29
6. Cash - Constr						1		er Noncurrent /able	-	-				-	0.00
7. Special Depos	sits	*****		*********	1,466,718.26									•	1,996,508.02
8. Temporary In 19. Notes Receiv	vesuments	*****************	***********					rs Deposits							566,738.00
20. Accounts Rec	eivable - Sale	s of Energy (N	et}		2,858,373.22										691,298.74
21. Accounts Rec				_				rent & Accrue						-	3,254,544.76
22. Materials and	Supplies - El	ectric and Otho	T	-				Credits							461,530.92 0.00
23. Prepayments.	440444	*******	*****************					ited Deferred bilities and Ot							0.00
24. Other Curren				••• -	8.040,509.55	~-		1 + 44 + 49 th							65,231,752.21
25. Total Current 26. Regulatory A	tand Accrued	Assets (15 till	4.24)		0.00	ES	TIMATEL	CONTRIBU	TIONS IN A	D OF CO	ISTRUCT	ION	····	····	
27. Other Deferre	ed Debits	******************	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		174,201.82	53.	Balance I	Seginning of I	ear	++++++					1
28. Accumulated				_				Received This							
29. Total Assets	and Other De	bits (5+14+25	thru 28)	*** *** *** ***	65,231,752.21	1 55.	. Total Con	atributions in	Aid of Const	uction					
					PART D. NOTE THIS MONTH) FINANC	IALSIAIEM	EN15	T		YEA	AR -TO-	DATE	
		No. Receiving	· · · · · · · · · · · · · · · · · · ·		1112 MOM111				No. Min	imum	Avg. No.			Sold	Amount
			kWh S			4.	mount		Bai	s	ceiving S	ierv.	Cam	ulative	Custulative
CLASS OF SER	VICE	Service a	kwa s	osa		71.	C		ď		5			£	G
1. Residential Sales (excl seas.)	24,769		32,621,387				2,009,137.40		1,370		24,532	32.	5,022,990	20,436,215.07
2. Residential Sales S		2,4,105	····	52,03,501	<u> </u>										
3. Irrigation Sales	·														
4. Comm. & Ind 50		1,640		2,184,636				151,162.41		154		1,631		7,880,967	1,915,886.43
5. Comm. & Indus0		348		5,208,392				361,357.04		18		346	- 6	7,127,610 992,236	4,511,010.67 63,856.52
 Public St & Hight Other Sales to Pub 		6		82,956				5,333.08		6		6	····	0.2,200	00,000
8. Sales for Resale -					<u>.</u>					·····					
9. Sales for Resale -		 													
												\neg		1	
10. Total Sales of Ele Energy (1 thru 9)	cene	26,763		40,097,371				2,526,989.93		1,548		26,515	42	1,023,803	26,926,968.69
11. Other Electric Re	venue							72,015.96			<u> </u>				830,085.07
12. Total (10 + 11)		ļ	,			~~ ~~	43.795 5.793	2,599,005.89		· · · · · · · · · · · · · · · · · · ·	<u>L</u>				27,757,053.76
		CTYPE 1 (O) TEN			YEAR-TO-DAT		ANDKW	STATISTIC	JO" TTEM			THIS M	MINO		YEAR-TO-DATE
ITEM 1. Net kWh	<u> </u>	THIS MONTH			IEAR-IO-DAIL	A.P		6. Office Use					26,786		916,347
Generated															
2. kWH		·						7. Total Unac	counted For		(4 Less 5				76 (77 740
Purchased		·	49,791,580			4	148,573,499	<u> &6</u>				9,5	67,423		26,633,349
3. interchango kWb - Net															
			i					8. Percent S	ystem Loss (7/4) x 100			19.21%		5.94%
4. Total kWh (1	1														
thru 3)							110 ### :-		D 3 0 110				10, 170		102,051
2 m11177	<u> </u>	···	49,791,580				148,573,49	9. Maximum	vensing (KW)			L	101,172		102,001
5, Total kWh Sold	}		40,097,371			4	421,023,80	3 10. Month W	hen Maximum	Demand Oc	curred]		1
REA Form	7 (Rev 6-94)									Pa	ge 2 of 7 P	ages			

Exhibit 6
Page of 24

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, FIRM, AG Box 7630, Washington, DC 2050; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0g72-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires

1,				03\31\95.	1 C C C C C C C C C C C C C C C C C C C	ne land is not	confidential	
FINANCIAL AND STATISTICAL REPORT ### PROTECTIONS Shells an enjoid and two copies to EEA, round all amounts to move and the Ford death functions, are EEA Political 1779-2. ### PROTECTIONS Shells an enjoid and two copies to EEA, round all amounts to move and the Ford Control of the State of the State of the Control of the State of the State of the Option and the Ford Control of the State of the Option and reflect the states of the options to the host of our all instructions, are EEA Political 1779-2. ###################################			review your financial st	BORROWER DES	SIGNATION	sca, jana is noi	COMMENT	
### BETTACTIONS Show in expiral and no composite to secure and the protein of the region and no to the Act and all among to secure and the Technology of the Part	U	SDA-REA				KY	-18-MEADE	
### PART A. STATEMENT OF OPERATIONS PART PART A. STATEMENT OF OPERATIONS PART				BORROWER NAI	ME AND ADDRES	S		1
DISTRICTIONS: Salmin in original and two copies to \$250, round all amount to secured foliar, it or entired intervients, one SPER Badden (1719-2). PART AS TO SERVICE AS A	ENANCIAL ANT	STATISTICAL R	EPORT					į
PRINCIPLE PRIN	MANCHEMI	, 011111111011011						1
PARCED ENGLY For hereby certify that the earlies in this report are in accordance with the account and other records of the system and reflect the status of the system to the best of our LL PREVINCE REQUIRED BY PART THS OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERSON AND RETEWALS RAVE REEN BETAINED FOW ALL FOLGS AND THE STATE OF THE	INSTRUCTIONS: Submit an origi	nal and two copies to REA,	round all amounts to	<u> </u>				
CREATECATION					PERIOD EN	DED	ĮR.	A USE
The Americal Control of the state of the system on the best of our						3	0-Nov-05	
The Americal Control of the state of the system on the best of our			CI	ERTIFICATION				
STAINED POPULATE POPULATE PROPERTY THE OF TER CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN RETAINED POPULATE POPULATE POPULATION OF THE PROPERTY POPULATION OF THE POPULATION OF THE POPULATION OF THE POPULATION OF THE POPUL	We have by sortification the entries in this	ronari are in accordi	ance with the accor	unts and other records of	the system and	l reflect the	status of the system to	the best of our
PART AL FOLGRESS PART PART AL STATEMENT OF OPERATIONS PART								
PART AL FOLGRESS PART PART AL STATEMENT OF OPERATIONS PART	A A MICHIDANICE DECINDED BY PART	1788 OF 7 CFR CH	APTER XVII. REA	L WAS IN FORCE DURIN	G THE REPO	RTING PE	RIOD AND RENEWALS	HAVE BEEN
PART A. STATEMENT OF OPERATIONS PART	ALL INSURANCE REQUIRED BY THAN	1,00 01 , 02 1 012		,				
PART A. STATEMENT OF OPERATIONS				•		inl	19/01	}
PART A. STATEMENT OF OPERATIONS	MIMININDION	<u>~</u>			*******	12/	11/05	1
PART A. STATEMENT OF OPERATIONS	A THE RESERVE OF A	CCCNUTANT			DATE	٠.	<i>j</i>	-
PART A. STATEMENT OF OPERATIONS	SIGNATURE DE OFFICE MANAGER OR A	SCOON HALL				1. 1	-/-/	į.
PART A. STATEMENT OF OPERATIONS	Show	V/Du	- Service			12/1	9/92	İ
PART A. STATEMENT OF OPERATIONS					DATE			İ
TIEM	SIGNATURE MANAGER	t			DAIL			Į
TIEM			DADWA OT	TOTA CONTRACT OF OPERA	TIONS		`	
Proper			PARTA. SIZ	ATEMENT OF OPERA	VEAR TO D	A TE		
TEM			<u> </u>			******	DITICET	HTMOM SHIT
1. Operating Revenue and Patronage Capital 23,754,565.76 25,158,047.87 2,101,739 1,977,371,771	TTE)	Á	_			N.		
2. Power Production Expense								
2. Power Production Expenses 13,231,533.13 14,250,345.02 1,257,839 1,255,547.89	1. Operating Revenue and Patronage Capital	-4416922		23,754,565.76	25,15	3,047.87	2,101,739	1,957,371.71
3. Cost of Furchased Powers								
A. Transmission Expense				13,231,553.13	14,25	0,345.02	1,257,839	1,255,547.89
1,341,928.52								
2,248,949.37 2,105,231.87 172,901 219,067.77 Customer Accounts Expense.				1.341.928.52	1,57	0,286.98	138,692	128,772.90
1,051,401.54 1,092,817.35 100,408 87,393.07					2,10	5,231.87	172,901	219,067.77
177,962.05 169,089.75 18,571 18,747.45							100,408	87,393.07
1,329.91 (2,285.91) 547 (1,027.51)							18,571	18,747.45
9. Sales Expense. 1.032,732.81 996,340.68 123,796 89,017.99 11. Total Operation & Maintenance Expense (2 dea 10) 19,085,888.23 20,181,825.74 1,812,754 1,797,519.56 11. Total Operation & Maintenance Expense (2 dea 10) 19,085,888.23 20,181,825.74 1,812,754 1,797,519.56 12. Depreciation and Amortization Expense (2 dea 10) 19,085,888.23 20,181,825.74 1,812,754 1,797,519.56 13. Tax Expense - Property and Gross Receipts 24,661.42 22,929.32 2,346 2,152.84 14. Tax Expense - Other 22,929.32 2,346 2,152.84 15. Interest on Long-Term Debt. 1,263,786.34 1,653,763.29 162,908 178,731.48 16. Interest Charge to Construction - Credit 1,263,786.34 1,653,763.39 162,908 178,731.48 16. Interest Charge to Construction - Credit 1,263,786.34 1,653,763.39 162,908 178,731.48 16. Other Deductions 10,439.91 28,352.83 2,000 11,368.94 17. Interest Expense - Other 1,263,786.34 1,653,763.39 162,908 178,731.48 19. Total Cost of Electric Service (1 than 18) 22,399,515.18 24,034,921.46 2,177,050 2,190,737.07 20. Patronage Capital & Operating Margins (1 minus 19) 1,355,050.58 1,123,123,126.41 7-5,512 2-333,653.62 21. Non-Operating Margins - Interest 1,263,763.20 1,232,164 1,274,175.00 2,190,737.07 22. Allowance for Funds Used During Construction 1,275,175,175,175,175,175,175,175,175,175,1								(1,027.51)
10. Administrative and General Expense 1.0025/2513 1								
1. Total Operation & Numerimizer Expense C with 10 198,513.25 194,800 198,513.25 194,900 198,513.25 194,800 198,513.25 194,900 194,800 198,513.25 194,900 198,513.25 194,800 198,513.25 194,900 198,513.25 194,900 198,513.25 194,800 198,513.25 194,900 198,513.25 194,900 194,800 198,513.25 194,900 194,800								
12, Deprecisation and Amortization Expenses - Property and Gross Receipts. 1,595,597.99 1,595,61.42 1,592,929.32 2,346 2,152.84 1,582,7356.34 1,653,736.32 162,908 178,731.48 1,582,7356.34 1,653,736.32 162,908 178,731.48 1,582,7356.34 1,653,736.32 162,908 178,731.48 1,582,7356.34 1,5633,736.32 162,908 178,731.48 1,582,7356.34 1,5633,736.32 162,908 178,731.48 1,582,7356.34 1,5633,736.32 1,623,908 1,223,136.34 1,232,136.34								
14. Tax Expenses - Other				1,989,537.64	Z,11	9,490.23	174,000	170,513.4.7
14. Tax Expenses - Other	 Tax Expense - Property and Gross Received 	pts					224	2 152 04
15. Interest Con Long-1 term Debt.	14. Tax Expense - Other	***************************************						
17. Interest Expense - Other 25,261.64 28,560.03 2,242 2,450.05 18. Other Deductions 10,439.91 28,835.283 2,000 11,368.94 19. Total Cost of Electric Service (11 than 18) 22,399.151.18 24,034.921.46 2,177,050 2,190,737.07 20. Paronage Capital & Operating Margins (1 minus 19) 1,355,050.58 1,123,126.41 -75,312 -233,365.36 21. Non-Operating Margins - Interest 91,223.72 175,467.32 6,350 22,904.88 22. Allowance for Funds Used During Construction	15. Interest on Long-Term Debt			1,263,756.34	1,65	3,763.29	162,908	1/0,/31.40
17. Interest Expense - Other 25,261.64 28,560.03 2,242 2,450.05 18. Other Deductions 10,439.91 28,835.283 2,000 11,368.94 19. Total Cost of Electric Service (11 than 18) 22,399.151.18 24,034.921.46 2,177,050 2,190,737.07 20. Paronage Capital & Operating Margins (1 minus 19) 1,355,050.58 1,123,126.41 -75,312 -233,365.36 21. Non-Operating Margins - Interest 91,223.72 175,467.32 6,350 22,904.88 22. Allowance for Funds Used During Construction	16. Interest Charge to Construction - Credit.	14 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$						0.440.07
18. Other Deductions				25,261.64				
19. Total Cost of Electric Service (11 daw 16) 22,399,515.18 24,034,921.46 2,177,050 2,190,137.07 20. Patronage Capital & Operating Margins (1 minus 19) 1,355,050.58 1,123,126.41 -75,312 -233,365.36 21. Non-Operating Margins - Interest:				10,439.91	2	8,352.83	2,000	
1,355,050.58 1,123,126.41 -75,312 -233,365.36 22,904.88 21. Non-Operating Margins - Interest:				22,399,515.18	24,03	4,921.46	2,177,050	2,190,737.07
21. Non-Operating Margins - Interest:					1,12	3,126.41	-75,312	-233,365.36
22. Allowance for Funds Used During Construction					17	5,467.32	6,350	22,904.88
23. Income (Loss) from Equity Investments	* * *							
24. Non-Operating Margins - Other								
25. Generation and Transmission Capital Credits				5710.07	75	302 623	(2 186)	(17,794,51)
26. Other Capital Credits and Patronage Dividends				3,719.97	()	-,		3-7-7-7-7
27. Extraordinary Items.	 Generation and Transmission Capital Cr 	ecuts		170 500 50	4 .	D 642 4C		
St. Satronage Capital or Margins (20 thru 27) St. St				112,500.55	1.	0,043,40		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT YEAR-TO-DATE YEAR-TO-DA	27. Extraordinary Items	*********					(71 160)	(229 254 08)
YEAR-TO-DATE	28. Patronage Capital or Margins (20 thru 27)	***************************************					(71,148)	(220,234.99)
TEM		PART	B. DATA ON TRA	ANSMISSION AND DIST	RIBUTION P	LANT		
TEM		YEAR-TO	-DATE				YEAR-TO-DA	(IE
TEM			THIS YEAR	TOTAL	, I		TASTVEAR	
1. New Services Connected 611 691 5. Miles Transmission 2. Services Retired 263 256 Overhead 2,804 2,82 7. Miles Distribution - 3. Total Services in Place 28,355 28,955 Underground 59 6 4. Idle Services (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89	ITEM	LAST YEAR		HEN	'k	l	LANI III	THIS YEAR
1. New Services Connected 611 691 5. Miles Transmission 2. Services Retired 263 256 Overhead 2,804 2,822 7. Miles Distribution - 3. Total Services in Place 28,355 28,955 Underground 59 6 4. Idle Services (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89	No.	(3)	m l				(a)	(b)
2. Services Retired 263 256 Overhead 2,804 2,822 7. Miles Distribution - 3. Total Services in Place 28,355 28,955 Underground 59 6 4. Idle Services (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89	1 37			5. Miles Transmission				
2. Services Retired 263 256 Overhead 2,804 2,824 7. Miles Distribution - 59 6 4. Idle Services 8. Total Miles Energized (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89	1. New Services Connected	011	U21					······································
2. Services Retired 2. Services Retired 7. Miles Distribution - 3. Total Services in Place 28,355 28,955 Underground 59 6 4. Idle Services (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89		[T	ļ	Miles Distribution -	•		1	
7. Miles Distribution - 3. Total Services in Place 28,355 28,955 Underground 59 6 4. Idle Services 8. Total Miles Energized (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89	2. Services Retired	263	256	Overhead			2,804	2,82
3. Total Services in Place 28,355 28,955 Underground 59 6 4. Idle Services 8. Total Miles Energized (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89	20 20 1000 AVALUM	 						
3. Total Services in Place 28,333 28,933 Chategorial 4. Idle Services 8. Total Miles Energized (Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89		1				Ì	<u></u>	
(Exclude Seasonal) 1,912 2,000 (5 + 6 + 7) 2,863 2,89	3. Total Services in Place	28,355	28,955	Underground			59	0
(Exclude Seasonal) 1,912 2,000 (5 ÷ 6 + 7) 2,863 2,89	4. Idle Services	tt		8. Total Miles Energia	zed			
(Exclude Seasonal) 1,712 2,000	<u> </u>	1,000	7 000	(5 ± 6 ± 7)		l	2,863	2,89
	(Exclude Seasonal)	1,912	2,000	0.0,7		<u> </u>		

REA Form 7 (Rev. 12-97)

Exhibit \Diamond

	······································	USDA-	.RF.A			BOR	ROWER	DESIGNATION							
		ODLAN.	a saver k		!	KV	-18-MI	EADE							
***		A NATURA COMPA	TOTOTOTAL A	nenan			IOD END						REA	USE ON	īLY
FI	INANUIAI	L AITU Ə LA	TISTICAL	AUTUK	.д										
NSTRUCTION:	S - See REA B	ulletin 1717B-2				<u>L</u>		No	ovember 30), 2005					
					PART (C.B.	ALANC	E SHEET	,						***************************************
.,		SSETS AND O	THED DEDITE			Τ			LIAB	ILITIES AN	D OTHER	CREDIT	rs		-
	A	P2E12 WAD O	IMERDEBIIS												121,295.00
1. Total Utility P				-	71,857,375.50			ships ge Capital			,				16,178,546.48
 Construction \u20e3 Total Utility P 					72,869,722.69										77,784.13
 Fotat Outry P Accum. Provis 					17,833,584.67										1,233,769.87
 Accum: Frove Net Utility Pla 				_		~	-	crating Margins.							1,796,907.20
 Non-Utility Pr 		>					-	argins and Equi							694,648.62
 Investments in 		'omnanies						argins & Equitie							20,102,951.30
8. Invest. in Ass								rm Debt - REA						-	12,836,094.93
9. Invest in Asse					0.00	٦.		nts-Unapplied \$							
0.Invest. in Asso	c. Org Othe	er - Nongeneral	Funds					rm Debt - REA							0.00
1. Investments in						- 1		rm Debt - Othe							10,411,293.13
12. Other Investm							-	rm Debt - Othe							17,686,367.56
Special Funds		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				₩\$		ong-Term Debt						-	40,933,755.62 0.00
14. Total Other P	roperty and In	evestments (6 t	bru 13)			1	-	ons Under Capi			•				435,825.90
15. Cash - Genera								lated Operating							435,825.90
16. Cash - Constr								ther Noncurrent	-	-					0.00
17. Special Depos	sits	4,	······				-	ayable							1,846,191.89
18. Temporary In								ts Payable ers Deposits							555,375.00
19. Notes Receiva								urrent and Accr						-	848,828.84
20. Accounts Rec			(et)					arrent & Accrue						-	3,250,395.73
 Accounts Rec Materials and 				-				d Credits						****	529,361.92
22. Materiais and 23. Prepayments.	Supplies - El	ecuic and Out	D\$ accessor	-				ilated Deferred							0.00
23. Prepayments. 24. Other Current								abilities and Ot							
25. Total Current				•	8,172,778.32	2	(36 + 4	41 + 44 + 49 th	ru 51)						65,252,290.47
26. Regulatory A					0.00	DES	TIMATE	D CONTRIBU	A MI SMOIT	ID OF COM	NSTRUCT	NOI			
27. Other Deferre					177,210.10	5 53.	Balance	Beginning of Y	ear	********	****				
28. Accumulated								t Received This							
29. Total Assets	and Other De	bits (5+14+25	thru 28)		65,252,290.47					ruction	*****				
					PART D. NOTE		FINAN	CIAL STATEM	ENTS	-,		7.77	40 TO TO	ACT	
		, , , , , , , , , , , , , , , , , , , ,			THIS MONTH				No. Mà	<u> </u>	Avg No		AR -TO-D kWh S		Amount
		No. Receiving		- 1				1	NO. ME	0)112101	AVEING				
CLASS OF SERV	VICE	Service	kWb Se	old blo		An	nount		អ្ន	ls	ceiving	Serv.	Camula	- 1	Cumulative
	-	a	ъ				c		ą.		¢		ſ		G
1. Residential Sales (excl seas.)	24,695		21,001,426				1,370,657.35		1,201		24,510	292,4	101,603	18,427,077.67
2. Residential Sales S	icasonal														
3. Irrigation Sales								1			<u> </u>				
4. Comm. & Ind 50		1,637		1,939,707				136,173.60		137		1,630		596,331	1,764,724.02
5. Comm & Indus0		348		5,579,247				381,774.85	······································	18	<u> </u>	346		919,218	4,149,653.63
6. Public St. & High		6		82,852				5,327.35		6		6		909,280	58,523,44
7. Other Sales to Pub										····	ļ		·		
8. Sales for Resale -		<u> </u>													
9. Sales for Resale -	Others										 				
10. Total Sales of Ele	ctric			00 (00				1 902 022 14		1,362		26,492	380	926,432	24,399,978.76
Energy (1 thru 9)		26,686		28,603,232	ļ			1,893,933.15 63,438.56	,	1,302	1	,772	200,	- 4.09 7.00	758,069.1
11. Other Electric Re	veaue				ļ <u> </u>			1,957,371.71			†		·····		25,158,047.8
12. Total (10 + 11)		<u> </u>	<u> </u>		DADTE	-1371-	AND W	W STATISTIC	C*		1	1			
ITEM		THIS MONTH	T		YEAR-TO-DAT		ALVID KI	' DIVIDIK	ITEM	<u> </u>		THIS M	MINON		YEAR-TO-DAT
1 TEM 1. Net kWh	<u></u>	TIMO MONTH			A AND ALL A CALLEGY			6. Office Use		,			90,617		789,56
Generated								1							
2. kWH								7. Total Unacc	ounted For		(4 Less 5		.		
			34,280,480			3	98,781,9					5,5	86,631		17,065,92
Purchased 3. Interchange kWn -		(41)						_]	ļ		
Net								D	ntare Y can "	7/4) = 100		١,	16.30%		4.28%
								8. Percent Sy	Stem Loss (7/4) X 100		 	202070		4.207
4. Total kWh (1			1					1				ļ			
thru 3)	ł		ł					j.				1	93 932		102.05

5. Total kWh Sold 28,603,232 380,926,432 10. Month When Maximum Demand Occurred REA Form 7 (Rev 6-94) Page 2 of 7 Pages

Exhibit \bigcirc

Page of 2년

MEADE COUNTY Brandenburg, KY

Case No. 2006-00500

UNBUNDLED COST OF SERVICE STUDY

Prepared February 2007

J. Adkins

CASE NO. 2006-00500

Exhibit R
Narrative
Page 2 of 29
Witness: Jim Adkins

NARRATIVE ON COST OF SERVICE STUDY

A description of the Cost of Service Study ("COSS") presented in Exhibit R of the original application is contained in the following discussion. This COSS is comprised of 11 schedules. Schedules 1 and 2 are schedules that present the the proposed allocation of the revenue increase to the rate classes and proposed rate design for those rates receiving an increase in revenue. Schedules 3 and 4 give the results of the COSS in a summary manner. Schedules 5 and 6 are the primary schedules within the COSS. Schedules 7, through 11 are supporting schedules which provides many of the allocations methods for Schedules 3 and 4.

The COSS is a functionally unbundled because it provides the revenue requirements by function for each classification within all rate classes. By this is meant that a breakdown of the of the costs, the margins, and revenue credits for a function such as lines can be determined for all three classifications of demand-related, energy-related and consumer-related.

The COSS does follow the standard three step process of functionalization, classification, and allocation. The functions utilized in this COSS include these:

- a. purchased power
- b. Lines
- c. Transformers
- d. Services
- e. Meters
- f. Consumer and accounting services

CASE NO. 2006-00500

Exhibit R Narrative

Witness: Jim Adkins

The classifications used in the COSS include demand-related costs, energy-related costs, and consumer-related costs. One can readily see how specific costs may impact a specific segment of each rate class. Schedule 6 provides the functionalization and classification of costs. Schedule 5 provides the allocation of the costs to the appropriate rate classes. The relationships between functionalization and classification is better understood through the chart presented below:

	Demand	Energy	Consumer
	<u>Related</u>	Related	Related
Purchased Power	×	X	
Lines	×		X
Transformers	X		X
Services			X
Meters			X
Consumer & Acctg Serv	ices		X

Purchased power demand cost and substation costs are demand related while purchased power energy costs are considered to be energy related costs. Most distribution costs are considered to be consumer related with the exceptions being lines and transformers. Lines and transformers are considered to have a demand component and a consumer component. The determination of what portion of line expenses and transformer expenses may be demand related or consumer related is based on their proportional demand investment and consumer investment.

CASE NO. 2006-00500

Exhibit R Narrative Page 4 of 29

Witness: Jim Adkins

The determination of the demand related amount and the consumer related amount in lines and transformers is based the e development of regression line. The "y intercept" becomes the basis for determining the consumer investment for each pole, each conductor and each transformer. The minimum investment per unit multiplied by the total number of poles, conductor and transformers gives the consumer related investment for that plant item. The remaining investment is considered to be demand related. Schedule 9 provides the details on the determination the demand related investment and consumer related investment for lines and transformers.

Many expenses are directly assigned to a function or allocated on the basis of O&M Other expenses such as depreciation, interest, margins, revenue credits and other similar expenses are allocated on the basis of information from Schedules 7 & 8. These schedules are the ones that provides the development of the Net Investment Rate Base ("rate base"). The end result from Schedule 6 is a revenue requirement for each functional classification which includes all costs, revenue credits and a margin requirement.

The next step in the process is the allocation of the revenue requirements to each rate class. Purchased power demand related costs are allocated on the basis of each rate class of Meade County contribution to Big Rivers Electric Corporation ("BREC") coincident peak or the basis by which Meade County is billed from BREC. Purchased power energy charges are allocated to each rate class on the basis of each rate class's proportional share of retail energy sales.

CASE NO. 2006-00500

Exhibit R
Narrative

Witness: Jim Adkins

Distribution demand related costs are allocated to each rate class's peak demand to the sum of the peak demand for all rate classes. These rate class peak demands and the BREC coincident peak demands are the sum of the monthly demands for each of the twelve months of the test year. The basis for the demand related cost allocation and the energy related allocation is contained in Schedule 10.

Schedule 11 contains the information that has been utilized to allocate the consumer related costs to the various rate classes. These allocations are based on number of consumers and weights based on the minimum size plant investments for each rate class.

The end result of this COSS is the determination of the revenue requirements for each rate class of Meade County. When the revenue requirements are matched with the revenue from current rates, it is readily apparent what rate classes are meeting their revenue requirements form the COSS and what rate classes are not meeting their revenue requirements. The end results of the COSS for Meade County indicates that several rate classes are recovering costs and some are not. Schedules 3 & 4 of the COSS provides those rate classes that are providing margins and those that are not recovering costs.

Schedule 2 of the COSS provides the full revenue requirements for each rate class along with the amount of revenue increase or revenue decrease that would be required for these rate classes to provide revenue at the level identified in the COSS.

CASE NO. 2006-00500

Exhibit R

Narrative

Page 6 of 29

Witness: Jim Adkins

Schedule 2 also shows the amount of revenue increase for each rate class that is being sought for each or used in the design of rates for each class.

The amount of increase used for rate design may different than the COSS results and it is different for several reasons. Those rate classes recovering amounts in excess or COSS revenue requirements are not being proposed a reduction in rates.

The increase for Schedule 1 does not meet full revenue requirements but it is very close to recovering revenue requirements based on this proposal. The end result of the COSS is a better match of costs with revenues.

CASE NO. 2006-00500

Exhibit R
Schedule 1
Page _____ of _____9
Witness: Jim Adkins

RATE DESIGN

	Rate 1R Farm & Home	Rate 1R Commercial
Revenue Required from Rates		
Amount of Increase in Revenue Requirements	1,787,111	165,265
Current Revenue from Rates	19,913,475	1,841,520
Revenue from Rates	21,700,586	2,006,785
Billing Units		
Consumer Charges	299,052	19,754
Energy kWh	311,938,931	26,420,163

Proposed Rate Design

Rates 1R and 2R	Rate 1R	į	Rate 1R
Proposed Customer Charge Revenue from Customer Charge	\$ 9.90 2,960,615	\$	15.00 296,310
Revenue Required from Energy Proposed Energy Rate	\$ 18,739,971 0.06008	\$	1,710,475 0.06474

CASE NO. 2006-00500

AMOUNT OF INCREASE

2,188,093	235,717	1,952,376
Margin Requirements for TIER of 2.0X	Less: Normalized Margins from current rates	Amount of Increase

Rate Classes Receiving Increase

Rate 1R Farm and Home Rate 2R Commercial

Total

	8.97% 8.97%	0.0897
Proposed Revenue Requirements	21,700,586 2,006,785	23,707,371 0.0897
Proposed Increase Amount	1,787,111 165,265	1,952,376
Revenue Current Rates	19,913,475 1,841,520	21,754,995

Exhibit R Schedule 3 Page 2 of 3

MEADE COUNTY RECC

Case No. 2006-00500
Statement of Operations
Based on Expenses Category for each Rate Class

	Rate 1 R Farm & Home	Rate 2R Commercial	Rate 3R Gen Serv	Rate 3A TOD Rate	Outdoor Lighting	Total
Revenue	19,913,475	1,841,520	4,627,465	11,931	828,545	27,222,936
Purchased Power Costs	12,864,897	1,154,452	1,971,580	2,014	306,056	16,298,999
O&M	4,857,280	616,606	330,408	1,234	133,160	5,938,687
Admin & General	1,027,935	124,208	64,396	255	46,632	1,263,426
Depreciation & Misc.	2,011,050	301,273	163,325	490	136,874	2,613,013
interest on Long Term Debt Other Interest	1,684,054	252,268 3,940	136,757 2,136	410	114,604 1,790	2,188,093
Total Costs	22,471,517	2,452,747	2,668,602	4,410	739,115	28,336,391
Operating Margin	(2,558,042)	(611,227)	1,958,863	7,521	89,430	(1,113,455)
Other Income	1,038,383	155,548	84,324	253	70,664	1,349,172
Net Margins	(1,519,659)	(455,679)	2,043,187	7,774	160,094	235,717
TIER	0.098	(0.806)	15.940	19.939	2.397	1.108
Rate Base	45,926,972	6,879,768	3,729,586	11,194	3,125,440	59,672,960
Return	164,395	(203,411)	2,179,944	8,184	274,698	2,423,810
Rate of Return	0.36%	-2.96%	58.45%	73.11%	8.79%	4.06%

MEADE COUNTY RECC Case No. 2006-00500

Statement of Operations by Functional Classification

	Rate 1R	Rate 2R	Rate 3R	Rate 3A	Outdoor	
	Farm & Home	Commercial	Gen Serv.	TOD Rate	Lighting	Total
Revenue	19,913,475	1,841,520	4,627,465	11,931	828,545	27,222,936
Wholesale Demand Costs						ŧ
Generation	6,097,968	581,316	531,534	643	102,475	7,313,936
Transmission	•	•	ı	ı	•	•
Distribution Substation	*		4	•		1
Total Wholesale Demand	6,097,968	581,316	531,534	643	102,475	7,313,936
Wholesale Energy Costs	6,766,928	573,136	1,440,047	1,371	203,581	8,985,063
Total Wholesale Costs	12,864,897	1,154,452	1,971,580	2,014	306,056	16,298,999
	7 049 579	887 088	ט מהה מפת	9 9 17	522 489	- 10.923.937
Gross Margin		,	200			•
	4 046 226	891.231	527.880	1.276	118,808	5,585,421
Transformers	382.899	84,338	49,954	121	11,243	528,555
Total Distribution Demand	4,429,126	975,569	577,834	1,397	130,051	6,113,976
Distribution Consumer						•
Lines	2,197,857	145,387	30,336	262	11,190	2,385,034
Transformers	305,210	33,700	8,878	14	802	348,604
Services	191,815	11,068	3,629	34	28,127	234,671
Meters	640,676	10,728	25,497	220	ı	677,121
Consumer Services	1,841,936	121,843	50,847	472	4,664	2,019,762
ighting					258,225	258,225
Total Distribution Consumer	5,177,495	322,726	119,187	1,000	303,008	5,923,416
Total Distribution Costs	9,606,620	1,298,295	697,022	2,396	433,059	12,037,392
Caracitica Managaria	(2 558 042)	(611 227)	1.958.863	7.521	89.430	(1,113,455)
Operating Margin	(=,000,01=)				•	
Other Revenue	1,038,383	155,548	84,324	253	70,664	1,349,172
Net Mardin	(1,519,659)	(455,679)	2,043,187	7,774	160,094	235,717

	···		Rate 1 R	uioo	Con	Rate 2R nmercial Ra	to
	Total \$\$\$	Demand	& Home Ser Energy	Consumer	Demand	Energy	Consumer
1 Purchased Power					_		
2 Generation Demand	7,313,936	6,097,968			581,316		
3 Generation Energy	8,985,063	0,00,100,0	6,766,928		00.,010	573,136	
4 Transmission Demand	0,500,005	_	01,00,020		_	4,4,,	
5 Substation Demand		_			***		
6							
7 Total Purchased Power	16,298,999	6,097,968	6,766,928		581,316	573,136	-
8		·····					
9 Lines							
10 Distribution O&M Demand Related	2,759,728	1,999,220			440,353		
11 Distribution O&M Consumer Related	1,154,135			1,063,559			70,354
12 Admin & Gen Demand Related	432,177	313,080			68,960		•
13 Admin & Gen Consumer Related	188,260			173,486			11,476
14 Deprec, Taxes & Misc Demand Related	1,293,535	937,071			206,401		
15 Deprec, Taxes & Misc Consumer Related	563,476			519,255			34,348
16 Interest Demand Related	1,099,981	796,855			175,517		
17 Interest Customer Related	479,162			441,558			29,209
18				0.407.057	004 004		4 45 007
19 Total Costs for Lines	7,970,455	4,046,226	•	2,197,857	891,231	•	145,387
20		704 004			470.040		
21 Margins Demand Related	1,083,066	784,601		424 709	172,818		28,760
22 Margins Consumer Related	471,794			434,768			20,700
23	667,815	483,783			106,559		
24 Credits Demand Related 25 Credits Consumer Related	290,907	400,100		268,077	100,000		17,733
26	290,307			200,011			
27 Revenue Requirements-Lines	8,566,592	4,347,044		2,364,549	957,490	-	156,414
28							
29 <u>Transformers</u>							
30 Distribution O&M Demand Related	29,492	21,365			4,706		
31 Distribution O&M Consumer Related	19,451			17,030			1,880
32 Admin & Gen Demand Related	76,329	55,295			12,179		
33 Admin & Gen Consumer Related	50,342			44,076			4,867
34 Deprec, Taxes & Misc Demand Related	228,459	165,502			36,454		
35 Deprec, Taxes & Misc Consumer Related	150,678			131,922			14,566
36 Interest Demand Related	194,274	140,738			30,999		
37 Interest Customer Related	128,132			112,182			12,387
38							na 700
39 Total Costs for Transformers	877,159	382,899	-	305,210	84,338	-	33,700
40	404.007	400 670			20 622		
41 Margins Demand Related	191,287	138,573		110,457	30,522		12,196
42 Margins Consumer Related	126,161			110,407			12,130
43 44 Credits Demand Related	117,947	85,444			18,820		
45 Credits Consumer Related	77,791	00,444		68,108	10,020		7,520
46				00,100			
47 Revenue Requirements-Transform.	998,869	436,029	_	347,559	96,041	-	38,376
48							
49 Services							
50 Distribution O&M Consumer Related	115,234			94,190			5,435
51 Admin & Gen Consumer Related	18,267			14,931			862
52 Deprec, Taxes & Misc Consumer Related	54,675			44,690			2,579
53 Interest Customer Related	46,494			38,003			2,193
54							
55 Total Costs for Services	234,671	-	-	191,815	•	-	11,068
56							
57 Margins Consumer Related	45,779	~	-	37,419			2,159
58		_		***			,
59 Credits Consumer Related	28,227	0		23,072			1,331
60	252 222			200.462			11 802
61 Revenue Requirements-Services	252,222			206,162			11,896

	Total	Farm	Rate 1 R & Home Serv	ice	Con	Rate 2R mercial Ra	te
	\$\$\$	Demand	Energy	Consumer	Demand	Energy	Consumer
1 Meters							
2 Distribution O&M Consumer Related	343,493			325,006			5,442
3 Admin & Gen Consumer Related	51,027			48,280			808
1 Deprec, Taxes & Misc Consumer Related	152,727			144,506			2,420
5 Interest Customer Related 5	129,874			122,884			2,058
7 Total Costs for meters 8	677,121	-	-	640,676	-	•	10,728
Margins Consumer Related	127,877			120,994			2,026
1 Credits Consumer Related 2	78,848			74,605			1,249
3 Revenue Requirements-Meters	726,149		_	687,066			11,504
4							
5 <u>Lighting</u>							
6 Outdoor Lighting O&M	51,173						
7 Street Lighting O&M	-						
8 Outdoor Lighting A&G	31,668						
9 Street Lighting A&G							
Outdoor Lighting Deprec & Misc	94,783						
1 Street Lighting Deprec & Misc	00.004						
2 Outdoor Lighting Interest	80,601						
3 Street Lighting Interest							
4	250 225						
6 Total Costs for Lights	258,225	-	-	-	-	•	-
0 7 Outdoort lebling Morning	79,361						
7 Outdoor Lighting Margins	19,501						
8 Street Lighting Margins 9	-	,					
0 Outdoor Lighting Revenue Credit	48,934						
1 Street Lighting Revenue Credit	70,007						
2					*	·	
2 3 Revenue Requirements-Lighting	288,652		_	_	-		_
4							
5 Consumer Accts & Serv					•		
6 Customer Accounts	1,228,351			1,120,203			74,101
7 Customer Service	237,629			216,707			14,335
8 Admin & General	415,355			378,786			25,057
9 Depreciation & Misc	74,679			68,104			4,505
0 Interest	63,748			58,136			3,846
4							
2 Total Costs for Consumer Acctg & Service	2,019,762			1,841,936	-	-	121,843
l3 l4 Margins	62,768			57,242			3,787
15							,
16 Revenue Credits 17	38,703			35,295			2,335
17 18 Revenue Require, Cons. Act & Serv.	2,043,828			1,863,882	**		123,295
19							
50							
i1							
2 TOTAL COSTS	28,336,391	10,527,094	6,766,928	5,177,495	1,556,885	573,136	322,726
3		,	•	•	•		
4 TOTAL REVENUE REQUIRE.							
5 MENTS FROM RATES	29,175,312	10,881,042	6,766,928	5,469,218	1,634,847	573,136	341,485
66							
7 MARGINS PROVIDED							
8 RATE REVENUE	838,920	353,948	_	291,723	77,961	-	18,759
. ,							
			23,117,188			2,549,467	
	0		22,471,517			2,452,747	
	U		E-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1			me to the TI	

MEADE COUNTY RECC CASE NO. 2006-00500



	•	Canoni	Rate 3R Service (0-	#G 1/1/A1		Rate 3A TOD Rate		Outdoo	r Lighting (Service
		Demand	Energy	Consumer			Consumei	Demand	Energy	Consumer
	Purchased Power Generation Demand Generation Energy Transmission Demand Substation Demand	531,534	1,440,047		643 - -	1,371		102,475	203,581	
6 7	Total Purchased Power	531,534	1,440,047	-	643	1,371	•	102,475	203,581	
11 12 13 14 15	Interest Demand Related	260,823 40,845 122,252 103,960		14,680 2,395 7,167 6,095	630 99 295 251		127 21 62 53	58,702 9,193 27,515 23,398		5,415 883 2,644 2,248
18		527,880	-	30,336	1,276	-	262	118,808	-	11,190
	Margins Demand Related Margins Consumer Related	102,361		6,001	247		52	23,038		2,214
24	Credits Demand Related Credits Consumer Related	63,115		3,700	153		32	14,205		1,365
	Revenue Requirements-Lines	567,126	*	32,637	1,371	-	282	127,641	-	12,039
30 31 32 33 34 35 36	Transformers Distribution O&M Demand Related Distribution O&M Consumer Related Admin & Gen Demand Related Admin & Gen Consumer Related Deprec, Taxes & Misc Demand Related Deprec, Taxes & Misc Consumer Related Interest Demand Related Interest Customer Related	2,787 7,214 21,592 18,361		495 1,282 3,837 3,263	6.74 17 52 44		1 ·2 6 5	627 1,624 4,860 4,132		45 116 347 295
	Total Costs for Transformers	49,954	-	8,878	121	-	14	11,243	•	802
	Margins Demand Related Margins Consumer Related	18,079		3,213	44		. 5	4,069		290
44	Credits Demand Related Credits Consumer Related	11,147		1,981	27		3	2,509		179
	Revenue Requirements-Transform.	56,885		10,110	137	-	16	12,803	-	913
49 50 51 52	Services Distribution O&M Consumer Related Admin & Gen Consumer Related Deprec, Taxes & Misc Consumer Related Interest Customer Related			1,782 282 845 719			15 2 7 6			13,812 2,189 6,553 5,573
	Total Costs for Services		-	3,629	-		31	-	-	28,127
	Margins Consumer Related			708			6			5,487
58 59 60	Credits Consumer Related			436			4			3,383
	Revenue Requirements-Services			3,900			34			30,231

MEADE COUNTY RECC CASE NO. 2006-00500



		General	Rate 3R Service (0-4	16 KVA)		Rate 3A TOD Rate		Outdoo	r Lighting :	Service
	•	Demand		Consumer	Demand	Energy	Consumer	Demand	Energy	Consumer
	<u>Meters</u>						440			
	Distribution O&M Consumer Related			12,934 1,921			112 17			-
	Admin & Gen Consumer Related Deprec, Taxes & Misc Consumer Related			5,751			50			-
	Interest Customer Related			4,890			42			
6										
7 8	Total Costs for meters	•	*	25,497	-	~	220	-	-	-
	Margins Consumer Related			4,815			42			*
	Credits Consumer Related			2,969			26			
	Revenue Requirements-Meters			27,343			236			
	Lighting									- · ·
	Outdoor Lighting O&M									51,173
	Street Lighting O&M Outdoor Lighting A&G									31,668
	Street Lighting A&G									·-
20	Outdoor Lighting Deprec & Misc									94,783
	Street Lighting Deprec & Misc									80,601
	Outdoor Lighting Interest Street Lighting Interest									
24										
	Total Costs for Lights	-	-	-	-	-	•	*	-	258,225
26 27	Outdoor Lighting Margins									79,361
28	Street Lighting Margins									-
29										48,934
30	Outdoor Lighting Revenue Credit Street Lighting Revenue Credit									40,534
32										-
	Revenue Requirements-Lighting									288,652
34										
	Customer Accounts			30,924			287			2,837
	Customer Service			5,982			55			549
	Admin & General			10,457			97			959
	Depreciation & Misc Interest			1,880 1,605			17 15			172 147
41				1,000		·····				
	Total Costs for Consumer Acctg & Service	-	-	50,847	-	-	472	-	-	4,664
43				1,580			15			145
44	Margins			1,000			(5)			170
	Revenue Credits			974			9			89
47				C4 450			477			4,720
48 49	Revenue Require. Cons. Act & Serv.			51,453			411			4,720
50			-							
51							4 4 4 4 4 4 4	000 55-	000 #**	
	TOTAL COSTS	########	1,440,047	119,187	2,039	1,37	1 1,000	232,526	203,581	1 303,008
53 54	TOTAL REVENUE REQUIRE.									
55		********	1,440,047	125,443	2,151	1,37	1 1,046	242,919	203,581	336,555
56										
57 58	MARGINS PROVIDED RATE REVENUE	46,177	_	6,256	112	, _	46	10,393	_	33,547
Şξ	NATE REVENUE	40,177		0,200	112					
			2,721,035			4,56	8		783,05	<u>5</u>
			2,668,602			4,41	0		739,111	5



Case No. 2006-00500

Functionalization and Classification of Revenue Requirements

Part Part														Distribution	noil			
Particular Par				-				Power Sup	Ajdı	1							Consumer	
Particle Particle	Acct	Description	Allocation Basis		Adjusted \$\$\$\$	Рго Fоята \$\$\$\$	Generat <u>Demand</u>	Jon Enerax	Irans- mission Demand	Substa- fon <u>Demand</u>	Line Demand	s <u>Customer</u>	Une Transi <u>Demand</u>	뉅			& Accounting Services	Outdoor
Treat Proclames Proces Common Says & SE Control of Says (SS) 17.267 7.260 7.722 6,621 Copanidos Says & SE Charles Says & SE Charles Says & SE Charles Says & SE 1,132 1,132 6,621 Says of Expension Says & SE Charles Says & SE 1,127 1,127 1,128 1,133 Commission Says & SE Charles Says & SE 1,127 1,127 1,127 1,133 Commission Says & SE Charles Says & SE 1,127 1,127 1,127 1,123 Commission Says & SE Charles Says & SE 1,127 1,127 1,127 1,123 Annia Capacita Charles Says & SE Charles Says & SE 1,127 1,127 1,127 1,127 Annia Capacita Charles Says & SE Charles Says & SE 1,127 1,127 1,127 1,127 1,127 Annia Capacita Charles Says & SE Charles Says & SE 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,127 1,12	No. 555	Purchased Power Demand Charges	DATT	7,313,936	0 530 055	7,313,936	7,313,936	8,985,063		0		The state of the s						
Control based by cont		Energy Charges	YA.															
Control Line Sign A Eign Discription State on Section 173,671 7,75,670 1,155 9,12,93 State on State Sign A		Total Purchased Power	!	15,768,944	530,055	16,298,999	7,313,936	8,985,063							1	6		7 9 8 8
State of Expression Sta	ğ	Onerations State & Floo	Dist Oper	301,915	16,227	318,141					173,671	72,630	•	*	7,252	56,621		999.
Commerciation by Comm	582	Station Expense	DAMINSys	38,272	2,057	40,329					27,623 556,184	11,552			1,153 23,224			
Market Engine DAN 18,045 1,090	583 584	Overhead Line Exp. Underground Line Exp	DA/Min Syst DA/MinSys	lac'o/	5 · t	1000						•		ŕ	,	190,336		26.780
Ratio Language L	586	Meter Expense Consumer Installations	DA Det Det Det Det	180,628 25,414 488,231	9,700 1,366 26,240	26,780 514,471					280,847	117,452	,	•	11,727	91,563		12,883
Total Operations 1,800.606 97,014 1,900.0064 1,100.0064 1,	383 589	Rents	1												920 04	939 620	,	47,629
		1		1 805.050	97,014	1,902,084					1,038,325	434,234		,	43,355	338,320		
Maint cistance and productions of the city		Total Operations	 	200 270	0 440	356 454					238,695	99,824	4,089	2,697	196'6	630	•	491
Maint Catalog Bank Syst 85611 2,485 15,259 1,322.642 15,520 1,322.642 15,520 1,322.642 1,322.6	280	Maint Supv & Eng	Dist Maint,	241,100	5						60,179	25,167			2,513			
Main Low Control Lines Down 1944 1,000	592		DA/Min Syst	85,611 4 881 892	2,248	87,859					1,322,842	553,220			55,236			
Main Lise Transformers DA 28,518 1,006 39,238 1,006 39,238 1,006 39,238 1,006 39,238 1,006 39,238 1,006 39,238 1,006 39,238 1,006 39,238 1,006 39,238 1,006 39,238 1,006 30,238 1,006 30,238 1,006 30,238 1,006 30,006 3	593			350,100,1	- ·	38					88	<u>6</u>	23,695		1			0
Maint of SLIG Sequence of Medical States of	595			38,318	1,006	39,324										3,996		7,040
Maint Misc Distrib Plent Distribution 1721,403 719,501 29,492 19,451 71,878 4,873 Total Distribut Maintenance 2,504,881 65,702 2,570,643 65,702 2,570,643 1,721,403 719,501 29,492 19,451 71,878 4,877 1,777	596			3,894	102	3,996					99,648	41,673	1,707	1,126	4,161	288	-	205
Total Distribut Maintenance 2,504,881 55,762 2,046,841 55,762 2,046,841 55,763 2,348 90,382 Supervision DA 71,723 2,321 1,132,733 1,132,734 1,	598	_	Dist Maint,	145,002	3,007	2000					1,721,403	719,901	29,492	- 1	71,878	4,973		3,544
Suppervision DA 78,634 2,346 90,982 Meter Reading Exponse DA 142,234 5,445 187,778 Cons Reads & Collections DA 143,732 2,5502 979,547 Uncoline-cibile Accounts 1,192,736 3,616 1,228,381 Total Consumer Accounts 1,192,736 3,616 1,228,381 Trickmanding & Institutional Contracting Brain Service Annies, Castomer Service 1,192,736 1,15,234 Revenue from Contracting Braines from Contracting Braines Service 1,182,743 1,182,743 1,182,743 Revenue from Contracting Braines Service 1,526,741 1,182,836 2,216,758 1,24,113 1,154,135 2,949 1,15,334 343,493 1,15,334 343,493 1,15,334 343,493 1,15,334 343,493 1,15,334 343,493 1,15,334 343,493 1,15,334 343,493 1,15,4135 2,249 1,15,334 343,493 1,15,4135 1,154,135 1,154,135 1,154,135 1,154,135 1,154,135 1,154,135 1,154,135 1,154,135 1,154,135		Total Distribut Maintenan	100	2,504,881	65,762	2,570,643									į	٠	80.882	•
Meter Reading Expense DA 162,334 5,445 167,73 Cons Racds & Collections DA 77,723 2,5502 879,547 Uncollectible Accounts DA 77,723 3,516 1,22421 Unconnect Accounts 1,192,735 3,616 1,22421 Unconnect Accounts 1,192,735 3,616 1,22421 Customer Accounts DA 1,192,735 1,12421 Customer Accounts DA 1,132,735 1,12421 Misc. Customer Service DA 1,136,23 2,37,23 Revenue from Contracting DA 1,136,23 2,227,756 7,313,936 8,985,063 2,789,728 1,154,135 29,492 19,451 115,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 343,493 1,15,234 </td <th>90</th> <td>Supervision</td> <td>Ą</td> <td>78,634</td> <td>2,348</td> <td>80,982</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>•</td> <td>•</td> <td>ŧ</td> <td></td> <td>187 778</td> <td>,</td>	90	Supervision	Ą	78,634	2,348	80,982							•	•	ŧ		187 778	,
Total Customer Accounts DA 77,723 2,321 80,044 Total Consumor Accounts 1,192,735 39,616 1,228,351 Total Consumor Accounts 1,192,735 39,616 1,228,351 Information & Institutional DA 65,000 65,000 Information & Institutional DA 61,423 0 61,839 Expenses from Contracting DA 13,625 13,625 Total Customer Service 16368 226,791 10,838 237,629 Total Customer Service 21,498,401 739,285 22,237,666 7,312,936 8,885,063 Total of Above 133,798 133,798 Outline Surplies 23,763 1,092 1,092 Total of Bornages 1,092	902		۵ ۵	182,334 854,044	5,445 25,502	187,778										***************************************	879,547 80,044	
Total Consumer Accounts 1,192,735 35,616 1,1228,331 10,1424 112,421	904		á	77,723	2,321	80,044					4		•	,	•	*	1,228,351	•
Customer Assistance 10/1,583 112,421 Information & Institutional Information & Ed.060 66,060 10,843 112,421 Miss. Customer Service DA (11,899) (11,899) (11,899) Revenue from Contracting DA (11,899) 13,626 13,626 13,626 Expenses from Contracting DA (11,899) 13,626 13,626 13,626 13,626 Total Customer Service 1636 226,791 10,838 221,639 221,639 221,639 Administrative Salaries & A&G Exp. 670,165 17,747 687,912 133,796 133,796 133,796 133,796 1,634 343,493 1,634 343,493 1,634 343,493 1,634 343,493 1,632 1,641,135 29,450 19,451 115,234 343,493 1,641,135 29,492 19,451 115,234 343,493 1,641,135 29,492 19,451 115,234 343,493 1,641,135 29,492 19,451 115,234 343,493 1,641,135 29,492 19,451 115,234 343,493 1,641,135 29,49		Total Consumer Account	ŧ,	1,192,735	35,616	1,228,351	warmen .										112,421	
Information Review DA 57,423 11,829 (11,829)	808	-	â	101,583	10,838	112,421											66,060	
Revenue from Contracting Contracting DA 13,625 13,625 Expenses from Contracting 16356 226,791 10,838 237,629 10,435 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,154,135 28,492 19,451 115,234 343,493 1,174,135 10,455 115,234 343,493 1,174,135 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432 10,432<	909			57,423	0	57,423 (11,899)											(11,899)	
Total Customer Service 16368 226,791 10,838 237,629 227,592 2,759,728 1,154,135 29,492 19,451 115,234 343,493 Administrative Salaries & A&G Exp. 670,165 17,747 687,912 687,912 133,798	914			13,625		13,625											000 600	•
Total of Above 21,498,401 739,285 22,237,686 7,312,936 8,985,063 . 2,759,728 1,154,135 29,492 19,451 115,234 343,493 Administrative Salaties & A&G Exp. 670,165 17,747 687,912 Office Supplies 2,3763 23,763 23,763 Property Ths 1,092 1,092				226,791	10,838	237,629			-			Į			*			64 7 43
Administrative Salaries & A&G Exp. 670,165 17,747 Office Supplies Custofie Services 23,753 - 27 property ins interior & Commerce		Total of Above		21,498,401	739,285	22,237,686	7,312,936	8,985,063	•	•	2,759,728				115,234			Š
Office Supplies 23,763 - Cousing Services 23,763 - Cousing Services 23,763 - Cousing Services 1,092 - Cousing Services 1,	920		\&G Exp.	670,165	17,747	687,912												
Property ins 1,092	923			23,763	4	23,763												
	924			1,092		1,092						-						

Exhibit R Schedule 6 Page <u>6</u> of **2**9 Witness: Jim Adkins

Case No. 2006-00500

-		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Function	Functionalization and Classification of Revenue Requirements	d Classiff	editon of	Revenue	Requireme	##s		Distribution	tíon			
Į.	Description	Allocation Basis	Actual \$\$\$\$	Adjusted \$\$\$\$	Pro Forma \$\$\$\$	General	Generation and Energy	Trans- mission Demand	Substa- tion Demand	Unes	Customer	Line Transformers Demand Consur	je	Services Consumer	Meters Consumer	Consumer & Accounting Services	Ouldoor Ughling
926	Employ Pensions & Benef		134		134												
930	Duplicate Charges Misc General Exp		(34,095) 349,891		(34,095) 349,891												
937 935	Rents Misc. General Plant		100,931		100,931												
	Total Admin & General	Dist Plant	1,245,679	17,747	1,263,426	a contraction		***************************************		432,177	188,260	76,329	50,342	18,267	51,027	415,355	31,668

403	Deprec. Distribution Plant Deprec. General Plant	Net Plant	2,280,694	129,058	2,409,752					1,192,915 84,436	519,645	210,688 14,913	138,957 9,836	50,422	140,847 9,969	68,867	6,187
!	Total Depreciation	I I	2,451,260	129,058	2,580,318		2	•		1,277,352	556,427	225,601	148,793	53,991	150,816	73,741	93,598
408	Taxes Other Than Income Tay Rate Base Miscell Income Deductions Rate Base	Fan Rate Base Rate Base	32,695 22,919	(22,919)	32,695 0				1	0 16,183	7,050	2,858	1,885	584	1,911	938	1,186
	Total Miscellaneous	• 1	55,614	(22,919)	32,595		1	-		16,183	7,050	2,858	1,885	684	1,911	938	1.186
427.1		Rate Base Rate Base Rate Base	695,567 959,069 307,658		695,567 959,069 533,457					344,293 474,721 264,051	149,977 206,793 115,023	60,808 83,843 45,636	40,105 55,298 30,758	14,553 20,066 11,161	40,650 56,050 31,176	19,953 27,512 15,303	25,228 34,785 19,348
<u> </u>			1,962,294	225,799	2,188,093	4	ŕ	•		1,083,066	471,794	191,287	126,161	45,779	127,877	62,768	79,361
431.1		Rate Base C. Rate Base Rate Base	34,173	•	34,173					16,915	7,368	2,987	1,970	715	1,997	980	1,239
	Total Short Term Interest		34,173		34,173	,				16,915	7,368	2,987	1,970	715	1,997	980	1,239
	Total Costs		27,247,421	1,088,970	28,336,391	7,313,936	8,985,063	,		5,585,421	2,385,034	528,555	348,604	234,671	677,121	2,019,762	258,225
	Margin Requirements	Rate Base	1,962,294	225,799	2,188,093	***************************************				1,083,066	471,794	191,287	126,161	45,779	127,877	62,768	79,361
	Total Revenue Requirements	ents	29,209,715	1,314,769	30,524,484	7,313,936	8,986,063	•	•	6,668,487	2,856,828	719,842	474,765	280,450	804,993	2,082,530	337,586
	Less; Miscincome																
450 451 452 456.1	CATV & Non-Recuring Chrgs Forfeited Discounts Misc Service Revenue Return Check Charge Rent Electric Propety	irgs Rate Base Rate Base Rate Base	459,770 166,390 7,812 193,483	98,750	558,520 166,390 7,812 193,483					276,457 82,360 3,867 95,770	120,427 35,877 1,684 41,719	48,827 14,546 683 16,915	32,203 9,594 450 11,156	11,685 3,481 163 4,048	32,641 9,724 457 11,308	16,022 4,773 224 5,550	20,257 6,035 283 7,018
		•	827,454	98,750	926,204		ı		1	458,454	199,707	80,970	53,403	19,378	54,129	26,569	33,593
424 417 421 419	Patronage Capital-Other Non-Operating Income Gain on Cisposition Interest income	Rate Base Rate Base Rate Base	153,346 (49,137) 474 269,149	49,137	153,345 (0) 474 269,149	-	A Language of the Control of the Con	Manager	A. P. P. P. P. P. P. P. P. P. P. P. P. P.	75,903 (0) 235 133,224	33,064 (0) 102 58,034	13,406 (0) 41 23,530	8,842 (0) 27 15,519	3,208 (0) 10 5,631	8,962 (0) 28 15,730	4,399 (0) 14 7,721	5,562 (0) 17 9,762
	Total Other income	ı	373,831	49,137	422,968	•	ı	*	4	209,361	91,200	36,977	24,388	8,849	24,719	12,133	15,341
	Revenue Requirements from Rates		28,008,430	1,166,882	29,175,312	7,313,936	8,985,063	,		6,000,671	2,565,921	601,895	395,974	252,222	726,149	2,043,828	288,652

Case No. 2006-00500

Unbundled Rate Base

Function	Function Classification	_	Rate 1R F	Rate 1R Residential	Rate 2R		Rate 3R	3R	Rate 3A	34	Outdoor	Outdoor Lighting
		Total	Farm & Ho Demand	Farm & Home Service Demand Consum.	Commerc Demand	Commercial Rate Consum.	Seneral Service (0-49 KVA, <u>Demand</u> <u>Consum.</u>	e (U-49 KVA. Consum.	Demand Consum.	Consum,	<u>Demand</u>	Consum.
Lines	Demand Consumer	29,537,016 12,866,608	21,397,393	11,856,843	4,713,039	784,325	2,791,554	163,657	6,747	1,415	628,283	60,369
Transformer	er Demand Consumer	5,216,715 3,440,634	3,779,126	3,012,350	832,399	332,607	493,034	87,624	1,192	139	110,965	7,915
Services	Demand Consumer	1,248,471		1,020,476		58,882		19,306		167		149,640
Meters	Demand Consumer	3,487,414		3,299,710		55,252		131,317		1,135		•
Consumer	Consumer Acct & Serv.	1,711,785		1,561,074		103,264		43,094		400		3,953
Outdoor Lighting	ghting	2,164,316										2,164,316
Street Lighting	ting ,	1										
Total	•	59,672,960	25,176,519	25,176,519 20,750,453 5,545,438 1,334,330	5,545,438	1,334,330	3,284,588	444,998	7,938	3,256	739,248	2,386,192



Development of Net Investment Rate Base

						Distribu	Distribution Balances	S			
			Lines	S6	Line Transformers	formers	Serv	Services	Meters	Consumer & Accounting	Outdoor
	Description	\$\$\$\$	Demand	Customer	Demand	Consumer	Demand	Consumer	50	Services	Lighting
362 362 364 365 366	Land & Land Rights Station Equipment Poles, Towers and Fixtures Overhead Conductor Underground Conduit	212,649 6,502,692 30,391,157 13,723,191	149,942 4,585,154 20,987,105 9,234,253	62,707 1,917,539 8,776,932 4,488,939							627,119
368 369 370 371 373	UG Conductor Line Transformers Services Meters Install. On Consumer Prem.	1,527,853 10,561,558 1,523,076 4,254,481 1,885,574 127,669	1,077,314	450,539	6,364,146	4,197,412		1,523,076	4,254,481		1,885,574 127,669
	Total Distribution Plant	70,709,900	36,033,767	15,696,655	6,364,146	4,197,412	ı	1,523,076	4,254,481	•	2,640,363
			51.0%	22.2%	%0.6	5.9%	%0.0	2.2%	80.9	0.0%	3.7%
	Total General Plant	6,731,967	2,302,788	1,003,116	406,710	268,241		97,334	271,888	2,213,154	168,736
			34.2%	14.9%	6.0%	4.0%	%0.0	1.4%	4.0%	32.9%	2.5%
	Total Utility Plant	77,441,867	38,336,555	16,699,772	6,770,856	4,465,653	1	1,620,410	4,526,369	2,213,154	2,809,099
	Accum, Depreciation	19,058,500	9,434,654	4,109,826	1,666,313	1,099,000		398,784	1,113,943	544,659	691,321
	Net Plant	58,383,367	28,901,900	12,589,946	5,104,543	3,366,653	•	1,221,626	3,412,426	1,668,495	2,117,778
		77,819,700	49.50%	21.56%	8.74%	5.77%	%00'0	2,09%	5.84%	2.86%	3.63%
	CWIP & RWIP	377,832	192,543	83,874	34,006	22,429	,	8,138	22,733	•	14,109
		58,761,200	29,094,444	12,673,820	5,138,550	3,389,081	•	1,229,764	3,435,160	1,668,495	2,131,886
	Flus Cash Working Capital	871,892	431,618	188,017	76,231	50,277	•	18,244	50,961	24,917	31,627
	Materials & Supplies Prepayments	425,650 217,261	210,/12 107,552	91,788 46,851	37,215 18,995	74,545 12,528	ŧ i	4,546	12,699	6,209	7,881
	Minus: Consumer Advances	603,043	307,311	133,868	54,276	35,797		12,989	36,284		22,518
	Net investment Rate Base	59,672,960	29,537,016	12,866,608	5,216,715	3,440,634		1,248,471	3,487,414	1,711,785	2,164,316
	Percentage		49.50%	21.56%	8.74%	5.77%	0.00%	2.09%	5.84%	2.87%	3,63%

Determination of Certain Plant Investments as Demand Related or Consumer Related

Account 364 - Poles

Pole-Acct No. Pole	Size-Feet	Investment	Number of Units	Unit Cost	Predicted Value
364.070	25	3,057,730	10,182	300,31	178.0 9
364,030	30	5,817,466	24,425	238.18	309.34
364,035	35	686	1	686,17	440.59
364.040	40	12,904,743	25,836	499,49	571.84
364,045	45	20,190	25	807,59	703.09
364.050	50	1,083,586	1,936	559,70	834.34
364,055	55	20,182	19	1,062.19	965.58
364,060	60	71,499	60	1,191.65	1,096.83
364.065	65			•	
364.074	70	-	_	-	
364.075	75	737	14	52.65	
Subtotal		22,976,820	62,498.00		
All Other Items in A	Accont 364	7,414,337			
Total investment		30,391,157	62,498.00		17,966,551.13
Intercept			-478.1570264		
X Variable 1			26.24985011		
R Square			0.78		
Minimum Intercept Number of poles Consumer Related Total Investment Percent Custome	Investment		Use Predicted Value	178.09 62,498.00 11,130,220.47 30,391,156.50 36.62%	
Percent Demand	Related			63.38%	

SUMMARY OUTPUT

Regression	
Multiple R	0.916215656
R Square	0.839451129
Adjusted R Sc	0.807341354
Standard Erro	161.184498
Observations	7

Intercept -478.1570264 X Variable 1 26.24985011

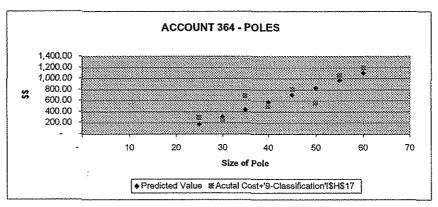


Exhibit R Schedule 9
Page **2D**of **29** Witness: Jim Adkins

Determination of Certain Plant Investments as Demand Related or Consumer Related

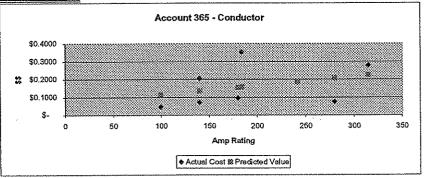
Account 365 - Overhead Conductor

		Number				
Conductor	Investment	of Units		Unit Cost	Amp Ratings	Predicted Cost
365,001 4A CWC	32,988	348,540	\$	0.0946	180	0.1551
365.002 6A CWC	107,283	1,492,302	\$	0.0719	140	0.1343
365,003 8A CWC	239,785	5,193,045	\$	0.0462	100	0.1134
365.009 1/0 ACSR	427,245	2,291,176	\$	0.1865	242	0,1874
365.010 2/0 ACSR	615	8,066	\$	0.0763	280	0,2073
365,011 3/0 ACSR	1,648,589	5,886,861	\$	0.2800	315	0,2255
365.012 2 ACSR	3,129,662	8,865,675	\$	0.3530	184	0,1572
365.013 4 ACSR	946,152	4,594,039	\$	0.2060	140	0.1343
365.014 1/0 TPX	143,289	144,696	\$	0.9903		
365,015 2 TPX	1,254,942	1,194,232	\$	1.0508		
365,016 4 TPX	233,664	445,254	\$	0.5248		
365,018 1/0 WP			\$	-		
365.020 1 WP			\$	*		
365.020 2 WP			\$	•		
365,021 4 WP			\$	•		
365,023 8 WP			\$	-		
365,024 250 MCM	1,070	896	\$	1.1946		
365.025 4/0 QPC	13,179	4,998	\$	2.6368		
365.026 4/0 TPC	17,854	11,611	\$	1.5376		
365,027 500 MCM	14,119	3,494	\$	4.0408		
365,028 750 MCM	259	757	\$	0.3422		
365.029 795 MCM	817	80,817	\$	0.0101		
365.048 1/0 QUAD	8,156.1	6,158	\$	1.3245		
365.049 2 QUAD	5,297	7,632	\$	0.6940		
365,050 #4 DPX	2,376	9,972	\$	0.2383		
365.051 #6 DPX	300,779	403,728	\$	0.7450		
SUBTOTAL	8,495,131	30,645,409	\$	0.2772		
All Other Itms	5,228,060		_			
TOTAL	13,723,191					
SUMMARY OUTPUT		Acco	unt	365 - Conductor		

Regression	Statistics
Multiple R	0.885519246
R Square	0.784144336
Adjusted R Sc	0.753307812
Standard Erro	0.191952945
Observations	9

	Coefficients
Intercept	0.061294206
X Variable 1	0.000521278

Minimum Size Conductor



Total Amount of Conductor in Feet Minimum Size Investment -Consumer Related **Demand Related** Investment in Conduit

0.06129 Intercept 30,645,409 \$\$\$ 1,878,386.00 13.69% 11,844,805 86.31% 13,723,191.28 100.00%

Exhibit R Schedule 9 age **21** of **29**

Determination of Certain Plant Investments as Demand Related or Consumer Related

Breakdown of Lines into Demand Related and Consumer Related Components

	Total Investment	Percent Consumer		Amount Consumer	Percent Demand	Amount Demand	
Conductor	13,723,191		13.69%	1,878,386.00	86.31%	11,844,805	
Poles	30,391,157		36.62%	11,130,220.47	63.38%	19,260,936	
	44,114,348			13,008,606.47		31,105,741	
Percent				29.49%	1	70.51%	

Account 368-Transformers

Pole	Size		Investment	Number of Units	Unit Cost	Predicted Value
368.005	1.50	CON	35,126	111	316,45	211.91
368.007	3.00		3,153	48	65.69	229.76
368.008	5.00		15,911	141	112.84	253.57
368,009	7.50		841	7	120,18	283.33
368,010	10,00		94,318	330	285,81	313.09
368.011	15.00		84,063	204	412.07	372. 6 1
368,012	25.00		135,327	267	506.84	491.65
368.013	37,50		128,150	203	631,28	640.45
368.014	50.00		114,086	174	655,66	789.24
368.015	75.00		145,210	141	1,029.86	1,086.84
368.016	100,00		160,469	130	1,234.38	1,384.44
368.017	150.00		2,898	1	2,898.44	1,979.63
368.018	250.00		94,186	34	2,770.18	3,170.02
368.019	500.00		64,593	4	16,148.18	6,145.98
368.020	1.50	CSP	14,584	47	310.30	211.91
368.021	3.00		53,275	469	113.59	229.76
368.022	5.00		74,360	491	151.45	253.57
368.023	7.50		11,874	58	204.73	283.33
368.024	10.00		1,517,157	4,308	352.17	313.09
368.025	15.00		4,640,452	9,473	489.86	372.61
368,026	25,00		1,974,814	3,193	618.48	491.65
368.027	37.50		287,824	373	771.65	640.45
368.028	50,00		-	•	•	789.24
368.029	75.00		158,567	194	817.35	1,086.84
368,032	333.00		43,890	3	14,630,12	4,158.04
368,050	25.00	PAD	28,634	20	1,431.70	491.65
368.051	37.50		19,586	22	890.29	640.45
368.052	50.00		13,301	9	1,477.90	789,24
368,053	75.00		2,228	1	2,228.39	1,086.84
368,054	100.00				-	1,384.44
368,060	75.00	PD3	7,473	2	3,736.40	1,086.84
368,061	112.50					1,533,23
368,062	150.00		6,118	1	6,117.70	1,979.63
368,063	225.00					2,872,42
368.064	300.00		4,649	1	4,648.84	3,765.21
368.065	500.00		14,438	2	7,218.90	6,145.98
368.066	750.00				·	9,121.94
368,067	1,000.00		12,718	1	12,717.80	12,097.91
368.068	1,500.00		28,215	2	14,107.47	18,049.84
368.069	2,000.00				-	24,001.77
368.070	2,500.00					29,953.69

MEADE COUNTY RECC Case No. 2006-00500

Exhibit R Schedule 9 Page **28** of **29** Witness: Jim Adkins

Determination of Certain Plant Investments as Demand Related or Consumer Related

9,992,489 20,465

All Other Items	569,069	
Total	10,561,558	
x Coefficient	11.90	
Zero Intercept	194.05	
R Square	0.7684	
Mumbar of Transforman		20 465 00

 Number of Transformers
 20,465.00

 Zero Intercept
 194.05

 Consumer Related Investment
 3,971,250.42

 Demand Related Investment
 6,021,238.80

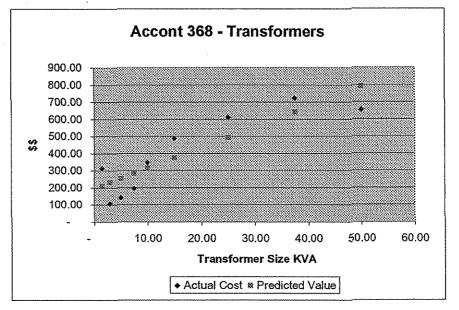
 Percentage of Investment Consumer Related
 39.74%

 Percentage of Investment Demand Related
 60.26%

876565798
06 (0000) 90
768367598
735277255
8.3823755
9

Subtotal

Intercept 194.0508389 X Variable 1 11.90385729



MEADE COUNTY RECC Case No. 2006-00500

Exhibit R Schedule 9 Page **29** of **29** Witness: Jim Adkins

Determination of Certain Plant Investments as Demand Related or Consumer Related

Wages & Salaries	Total	Percentage	w/o Admin&Gen	Percent
Distribution Operations	547,291	24.64%	547,291	30.63%
Distribution Maintenance	652,032	29.35%	652,032	36.49%
Consumer Accounts	460,592	20.73%	460,592	25.78%
Consumer Assistance	126,794	5.71%	126,794	7.10%
Administrative & General	434,762	19.57%		
Total	2,221,472	100.00%	1,786,710	100,00%

MEADE COUNTY RECC CASE NO. 2006-00500

Demand Related Costs and Energy Related Costs Allocators

Exhibit R Schedule 10 Page 25 of 25 Witness: Jim Adkins

Allocation is proportional on actual sales to end use customers Rate Classes Billed on Basis of EKPC's Wholesael Rate Schedule E-2
A. Energy Sales

				; ; ;		
Month	Residential Farm & Home Service	Commercial Rate	Schedule 3 General Service	Schedule 3 TOD Rate	Outdoor Lighting Service Schools	Total
November	20,431,028	1,848,857	5,549,868	1,480	771,999	28,603,232
December	32,047,380	2,093,050	5,179,372	1,600	775,969	40,097,371
January	36,630,128	2,323,674	4,980,783	2,200	780,392	44,717,177
February	29,352,639	1,976,053	5,240,982	1,680	778,385	37,349,739
March	27,439,063	1,935,347	4,857,806	1,480	780,609	35,014,305
April	23,153,961	2,040,373	5,252,380	4,800	780,166	31,231,680
May	18,161,018	1,931,243	5,514,616	16,720	783,260	26,406,857
June	22,183,173	2,239,442	5,197,561	3,120	782,537	30,405,833
July	27,857,029	2,723,814	5,955,357	2,800	785,263	37,324,263
August	33,929,697	2,905,199	6,988,919	3,520	786,289	44,613,624
September	21,327,816	2,481,493	6,159,501	13,078	788,029	30,769,917
October	19,425,999	1,921,618	5,505,494	10,731	791,694	27,655,536
Total	311,938,931	26,420,163	66,382,639	63,209	9,384,592	414,189,534
Percent	75.31%	6.38%	16.03%	0.02%	2.27%	100.00%

MEADE COUNTY RECC CASE NO. 2006-00500

Demand Related Costs and Energy Related Costs Allocators

Exhibit R Schedule 10 Page 25 of 29 Witness: Jim Adkins

B. Wholesale Billing CP Contributions

	Residential Farm & Home	Commercial Rate	Schedule 3 General	Schedule 3 TOD Rate	Outdoor Lighting Service	Total
Month	Service		Service		Schools	
November	65,855	6,729	6,212	7	2,089	80,892
December	86,048	7,074	6,207	80	1,836	101,173
January	70,748	6,208	5,821	7	1,922	84,706
Fehriary	84,680	5,841	4,444	7	î	94,972
March	67,747	6,899	5,953	7	2,053	82,659
April	48,920	4,626	5,234	5	1,830	60,615
Mav	63,987	8,734	7,206	8	t	79,935
June	868,898	7,638	6,657	89	•	84,201
	80,207	7,244	6,271	89	·	93,730
Audust	79,837	7,308	6,227	8	ŧ	93,380
Sentember	50,061	5,231	5,095	7	2,261	62,655
October	57,371	5,149	6,616	7	1,879	71,022
Total	825,359	78,681	71,943	87	13,870	989,940
Percent	83.37%	7.95%	7.27%	0.01%	1.40%	100.00%

Used to allocate wholesale power demand costs to rate classes.

MEADE COUNTY RECC CASE NO. 2006-00500

Demand Related Costs and Energy Related Costs Allocators

Exhibit R Schedule 10 Page **22** of **29** Witness: Jim Adkins

C. Monthly Peak Demands for Each Rate Class

Month	Residential Farm & Home Service	Commercial Rate	Schedule 3 General Service	Schedule 3 TOD Rate	Outdoor Lighting Service Schools	Total
November	65,855	16,744	9,745	7	2,089	94,440
December	86,048	15,327	9,155	0	2,013	112,552
January	70,748	16,646	9,149	10	2,021	98,574
February	84,680	16,335	9,002	O	2,022	112,048
March	67,747	12,091	7,793	G	2,053	89,693
Anril	48,920	12,151	7,641	26	2,023	70,761
Mav	63,987	16,215	8,880	64	2,029	91,175
lime	69,898	17,100	9,431	22	2,033	98,484
VIII.	80,207	17,669	10,359	0	2,037	110,281
Andust	79,837	16,729	10,334	6	2,041	108,950
Sentember	64.617	14,620	9,227	42	2,261	20,767
October	57,913	13,494	8,932	49	2,056	82,444
Total	840,457	185,121	109,648	265	24,678	1,160,169
Percent	72.44%	15.96%	9.45%	0.02%	2.13%	100.00%

Used to allocate distribution demand related costs to appropriate rate classes

MEADE COUNTY RECC

Case No. 2006-00500

Exhibit R Schedule 11 Page **27** of **29** Witness: Jim Adkins

Consumer Related Costs Allocators

A. Lines (poles and conduit)					
	Number of				Allocation
*************************************	Consumers				Percent
Rate 1R Residential (F&H)	25,140				92,15%
Rate 2R Commercial Rate	1,663				6.10%
Rate 3R Gen Service (0-49KVA)	347				1.27%
Rate 3A TOD Rate	3				0.01%
Outdoor Lighting	128				0.47%
	-				0.00%
	-				0.00%
	<u></u>				0.00%
	27,281				1.0000
					.,,,,,,
B. Transformers		Minimum			
	Number of T	ransformer	Relative		Allocation
Rate Class	Consumers	Cost	Cost	Weight	Percent
Rate 1R Residential (F&H)	20.950	352.2	2.33	48,716.74	87.552%
Rate 2R Commercial Rate	1,663	489.9	3.23	5,379.03	9.667%
Rate 3R Gen Service (0-49KVA)	347	618.5	4.08	1,417.09	2.547%
Rate 3A TOD Rate	3	113.6	0.75	2.25	0.004%
Outdoor Lighting	128	151.4	1.00	128.00	0.230%
- attack _ig/iii/ig	-	**	-	,	0.000%
	•	-	-		0.000%
				_	0.000%

23,091

55,643.11

1.00

MEADE COUNTY RECC

Case No. 2006-00500

Exhibit R Schedule 11 Page **28** of **29** Witness: Jim Adkins

Consumer Related Costs Allocators

C. Services		Minim			
D / 01	# . 5 0	Service	Relative	367 1.14	Allocation
Rate Class	# of Consume	Cost	Cost	<u>Weight</u>	<u>Percent</u>
Rate 1R Residential (F&H)	23,581	71.85	2.117	49,926.0	81.74%
Rate 2R Commercial Rate	1,663	58,79	1.732	2,880.8	4.72%
Rate 3R Gen Service (0-49KVA)	347	92.37	2.722	944.5	1.55%
Rate 3A TOD Rate	3	92.37	2.722	8.2	0.01%
Outdoor Lighting	7,321	33.94	1.000	7,321.0	11.99%
	*	0	-		0.00%
	-	_	-	-	0.00%
	-	-	-		0.00%
	32,915			61,080.4	100%
D. Meters		Minimum			
D. (1101010		Meter	Relative		Allocation
Rate Class	# of Consume	Cost	Cost	Weight	Percent
<u></u>					
Rate 1R Residential (F&H)	23,581	89.29	1.00	23,581.00	94.62%
Rate 2R Commercial Rate	146	241.48	2.70	394.85	1.58%
Rate 3R Gen Service (0-49KVA)	347	241.48	2.70	938.44	3.77%
Rate 3A TOD Rate	3	241.48	2.70	8.11	0.03%
Outdoor Lighting	-	-	-	_	0.00%
	-	-	-	₩	0.00%
	-	-	-	-	0.00%
	-	-	-	-	0.00%
	24.077			24,922.41	1.00

MEADE COUNTY RECC

Case No. 2006-00500

Exhibit R Schedule 11 Page <u>29</u> of <u>29</u> Witness: Jim Adkins

Consumer Related Costs Allocators

E. Consumer & Accounting Services

Rate Class	Meter Reading	Consumer Records	Consumer Assistance	Total	Allocation Percent	Allocation Percent
Rate 1R Residential (F&H)	166,650	777,976	197,544	1,142,170	91,20%	0.912
Rate 2R Commercial Rate	11,024	51,463	13,067	75,554	6.03%	0,060
Rate 3R Gen Service (0-49KVA)	4,600	21,476	5,453	31,530	2.52%	0.025
Rate 3A TOD Rate	60	186	47	292	0.02%	0.000
Outdoor Lighting	-	2,641	251	2,892	0.23%	0.002
	182,334	853,742	216,363	1,252,439	100%	100%

2.00

Rd.	ter	D-	1	·	
Nie	ter	ĸe	าก	m	ĺ

	Factor	Number of Customers	Weight	Allocation Percent	Expenses Allocated
Rate 1R Residential (F&H)	1.00	25,140	25,140	91.398%	166,650
Rate 2R Commercial Rate	1.00	1,663	1,663	6.046%	11,024
Rate 3R Gen Service (0-49KVA)	2.00	347	694	2.523%	4,600
Rate 3A TOD Rate	3.00	3	9	0.033%	60
Outdoor Lighting	-	128	-	0.000%	-
	7.00	27,281.00	27,506.00	100%	182,334

Consumer Records

		Number of		Allocation	Expenses
	Factor	Customers	Weight	Percent	Allocated
Rate 1R Residential (F&H)	3.00	25,140	75,420	91.125%	777,976
Rate 2R Commercial Rate	3.00	1,663	4,989	6.028%	51,463
Rate 3R Gen Service (0-49KVA)	6.00	347	2,082	2.516%	21,476
Rate 3A TOD Rate	6.00	3	18	0.022%	186
Outdoor Lighting	2.00	128	256	0.309%	2,641
	20.00	27,281.00	82,765	100%	853,742

1 2 3 4	Ca Bal	e County Rural ase No. 2006-00 ance Sheet, Adj October 31, 200	500 usted Wit	Exhibit S page 1 of 4 tness: Jim Adkins
5 6		Actual	Adjustments	Adjusted
7		Test Year	to Test Year	Test Year
8	<u>ASSETS</u>			
9				
10	Electric Plant:			
11	In service	77,441,864		77,441,864
12	Under construction	1,000,337	76,853	1,077,190
13		78,442,201	76,853	78,519,054
14	Less accumulated depreciation_	19,058,500	150,921	19,209,421
15 16	-	59,383,701	(74,068)	59,309,633
17 18	Investments	1,781,292	***************************************	1,781,292
19	Current Assets:			
20	Cash and temporary investme	6,045,926		6,045,926
21	Accounts receivable, net	2,366,189		2,366,189
22	Material and supplies	379,762		379,762
23	Prepayments and current asset	361,215		361,215
24	* · •	9,153,092	····	9,153,092
25 26	Net Change in Assets		1,664,651	1,664,651
27 28	Total	70,318,085	1,590,583	71,908,668
29				
30	MEMBERS' EQU	ITIES AND LIA	BILITIES	
31				
32	Margins:	115040		* * * * * * * *
33	Memberships	115,940	1 551 050	115,940
34	Patronage capital	20,628,617	1,571,278	22,199,895
35 36	_	20,744,557	1,571,278	22,315,835
37 38	Long Term Debt	45,351,326		45,351,326
39 40	Accumulated Operating Provisi	511,752	19,305	531,057
41	Current Liabilities:			
42	Accounts payable	1,501,281		1,501,281
43	Consumer deposits	634,055		634,055
44	Accrued expenses	972,071		972,071
45 46		3,107,407		3,107,407
46 47 48	Consumer Advances for Consti	603,043		603,043
49	Total	70,318,085	1,590,583	71,908,668
50				

Meade County Rural Electric Case No. 2006-00500

Statement of Operations, Adjusted

Exhibit S page 2 of 4 Witness: Jim Adkins

	Actual Test Year	Normalized Adjustments	Normalized Test Year	Proposed Increase	Proposed Test Year
Operating Revenues:					
Base rates	\$27,222,201	\$0	\$27,222,201	\$1,953,112	\$29,175,313
Discount adjustment	(559,249)	559,249	0		0
Other electric revenue	827,454	98,750	926,204		926,204
	27,490,406	657,999	28,148,405	1,953,112	30,101,517
Operating Expenses:					
Cost of power:					
Base rates	16,298,999	0	16,298,999		16,298,999
Discount adjustment	(530,055)	530,055	0		0
Distribution - operations	1,805,050	97,014	1,902,064		1,902,064
Distribution - maintenance	2,504,881	65,762	2,570,643		2,570,643
Consumer accounts	1,192,735	35,616	1,228,351		1,228,351
Customer service	226,791	10,838	237,629		237,629
Sales	0	0	0		0
Administrative and general	1,245,679	17,747	1,263,426		1,263,426
Total operating expenses	22,744,080	757,032	23,501,112	0	23,501,112
Depreciation	2,451,260	129,058	2,580,318		2,580,318
Taxes - other	32,695	0	32,695		32,695
Interest on long-term debt	1,962,294	225,799	2,188,093		2,188,093
Interest expense - other	34,173	(49,137)	(14,964)		(14,964)
Other deductions	22,919	(22,919)	0		0
Total cost of electric service	27,247,421	1,039,833	28,287,254	0	28,287,254
Utility operating margins	242,985	(381,834)	(138,849)	1,953,112	1,814,263
Nonoperating margins, interest	269,149	0	269,149		269,149
Nonoperating margins, other	(48,664)	0	(48,664)		(48,664)
Patronage capital redits	153,345	0	153,345		153,345
Net Margins	\$616,815	(\$381,834)	\$234,981	\$1,953,112	<u>\$2,188,093</u>
TIER	1.31		1.11		2.00

means County Kinal Electric	Case No. 2006-00500	tuminary of Adjustments to Test Year
meane Count	Case No. 2	ummary of Adjus

							Meade Co Case 1	Meade County Rural Electric Case No. 2006-00500	Electric 1500									Exhibit S
							Summary of,	Summary of Adjustments to Test Year	o Test Year								Witness	page 3 of 4 Wimess: Jim Adkins
	Adj 1	Adj 2	Adj 3	Adj 4	Adj S	Adj 6	Adj 7	Adj 8	Adj 9	Adj 10	Adj II	Adj 12	Adj 13	Adj 14	Adj 15	Adj 16	Adj 17	
	Salaries	Payroli Taxes	Depres	Property Tax	Interest	FAS 106 Cost	Retirement	P Donations	Professional Fees	Directors	Misc Expenses	Rate Case	Non- Operatine	CATV	Normalize Purchase	4777	Additional	
Operating Revenues: Base rates Discount adjustment Other electric revenue											1					559,249	SARKE THIRE	10341 0 559 249
	0	0	0	0	0	0	0	0	0	0	0	0	0	11,514		870 833	87,236	98,750
Operating Expenses: Cost of power:	# Change and	-	•	-			de de la de la de la de la de la de la de la de la de la de la dela de	***************************************	*****]		***************************************		,	27,550	967*/9	666,100
Discount adjustment Distribution - onevations	477.96	2 700	7 205	40.200		è	•								530,055			0
Distribution - maintenance Consumer accounts	36,343	3,680	969,11	267		3,274	9,329											97,014
Customer service Safes	6,825	*0+°* 669	827			2,898	6,083											35,616
Administrative and genera	23,056	2,334	906	1,869		2,819	5,918		(3,758)	(7,807)	(16,590)	6,000						0 0
Total operating expenses	116,696	11,824	21,863	51,526	0	14,269	29,954	0	(3,758)	(7,807)	(16,590)	000'6	0	0	530.055			157,71
Depreciation Taxes - other		-	129,058		ļ	****	e de la casa de la cas	***************************************	***************************************	1		.		, j	2000			750,057
Interest on long-term debt Interest expense - other Other deductions					225,799								(49,137)					225,799
Total cost of electric sen	116,696	11,824	150,921	51,526	225,799	14,269	29,954	(22,919)	(3,758)	(7,807)	(16,590)	000 6	(49 137)		430.066	•		(22,919)
Utility operating margin	(116,696)	(11,824)	(150,921)	(51,526)	(225,799)	(14,269)	(29,954)	22,919	3,758	7,807	16,590	(6,000)	49.137	11 514	(530.015)	070 033	722.6	1,039,833
Nonoperating margins, interest Nonoperating margins, other Patronage capital credits	t ts				***************************************		1		***	***						1	052,10	0
	0	0	0	0	0	0	0	0	0 (0	0	0	0	0	0	0	0	0
Net Margins	(116,696)	(11,824)	(150,921)	(51,526)	(225,799)	(14,269)	(29,954)	22,919	3,758	7,807	16,590	(000'6)	49,137	11,514	(530,055)	559,249	87,236	(381,834)
Amount capitalized	41,190	4,174	14,545	1,335		5,036	10,573											76,853

76,853

1 2		Exhibit S page 4 of 4
3		Witness: Jim Adkins
4		
5	Meade County Rural Electric	
6	Case No. 2006-00500	
7	Proposed Revenues	
8	October 31, 2006	
9		
10		
11		
12	Interest on long term debt	2,188,093
13		
14	Normalized margins	234,981
15		
16	Proposed increase in revenues over normalized revenues	
17	to attain a TIER of 2.0x	<u>\$1,953,112</u>
18		
19		
20		
21		
22		
22		

Exhibit T
Page 1 of 1
Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500 Capitalization Policies

5		Case No. 2006-00500	
6		Capitalization Policies	
7		•	Benefits
8			Distribution
9			
10	107.20	Construction work in progress	322,743
11	108.80	Retirement work in progress	70,392
12	163.00	Stores	71,702
13	184.00	Transportation	14,583
14	242.51	Employee sick leave	7,353
15	417.00	Non operating accounts	5,689
16	580.00	Operations	86,254
17	583.00	Overhead line	77,454
18	586.00	Meter	31,810
19	587.00	Consumer installation	1,531
20	588.00	Miscellaneous distribution	58,490
21	590.00	Maintenance	98,967
22	592.00	Station	6,209
23	593.00	Overhead line	213,026
24	598.00	Miscellaneous maintenance	28,668
25	901.00	Supervision, customer accounts	24,662
26	903.00	Customer collection	201,524
27	907.00	Supervision, customer information	2,425
28	908.00	Consumer assistance	29,504
29	909.00	Consumer information	11,931
30	910.00	Miscellaneous customer service	21,282
31	920.00	Administrative	198,747
32	930.00	Miscellaneous	16,088
33	935.00	Maintenance general plant	<u>5,217</u>
34			
35		Total	<u>1,606,251</u>
36			
37	Benefits i	nclude the following:	
38		Medical insurance	499,591
39		Life insurance	18,509
40		Disability insurance	34,306
41		R & S retirement	372,851
42		Savings plan 401(k)	144,158
43		Postretirement benefits	104,267
44		Workers' compensation	165,687
45		Payroll taxes	<u>266,882</u>
46			سىد س
47			<u>1,606,251</u>

Meade County accumulates all benefits, then allocates these to accounts based on the labor distribution for the month. The above is the actual allocation for the test year for the above benefits

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MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY NO. 201

SUBJECT: Capital Management

Original Policy Effective Date: September 22, 1994 (Original) Latest Revision: July 20, 2005

PURPOSE

Meade County Rural Electric Cooperative Corporation is a non-profit corporation organized under the laws of the State of Kentucky. In addition to these legal requirements, the Cooperative is guided in its operation by the various regulations and operational practices prescribed by the RUS and the Kentucky Public Service Commission. Beyond these legal and official requirements, the Cooperative has an obligation to its members to insure the financial integrity of the Cooperative so that it can provide high quality electric service to its members at the lowest possible long-term cost.

II. POLICY

It will be the policy of Meade County Rural Electric Cooperative Corporation to maintain current modified cash equity between 32 - 40%, continue capital credit rotation on at least a 20 year cycle, and maintain a modified cash TIER equal to or greater than mortgage requirements while also maintaining adequate cash reserves. Once achieved, those levels will be maintained to insure that the Cooperative's members receive electric service at cost.

III. RESPONSIBILITY

The President/CEO.

IV. PROVISIONS

Particular areas of concern included under this policy for which specific goals and practices need to be established are:

- A. Develop a long range financial plan and goals that will guide and insure the Cooperative of meeting all of its financial obligations through sound financial planning, which includes the following:
 - 1. Maintain necessary working capital and cash reserves.
 - 2. Maintain necessary funds for the debt retirement.

Policy No. 201, Capital Management September 22, 1994; Rev. 8/20/98, Rev. 11/18/99, Rev. 10/24/01, Rev. 7/20/05 Page 2

- 3. Maintain access to timely loan funds balances and sources to meet needed plant additions.
- 4. Insure that funds are available for an established capital credit retirement program.
- Maintain DSC (Debt Service Coverage Ratio) minimum level to meet loan eligibility requirements of all lenders.
- 6. The Cooperative shall give primary consideration to safety and liquidity in the management of general funds. Funds shall be kept in CFC or in member investment programs of the G&T or in banks whose deposits are insured by FDIC, FSLIC, or invested in securities of the United States Government or institutions insured or guaranteed by the United States Government or by an instrumentality thereof. An investment is considered liquid when it can readily be converted into cash without loss of principal. Any investment in the equity of a publicly traded company or in a development subsidiary company set up by the Cooperative may be made only with the approval of the Board of Directors.
- 7. A line of credit not greater than 10% of total utility plant, with CFC, shall be maintained to provide funds in the event they are needed for storm damage, temporary construction financing, pending advances of long term debt loan funds, or other unpredictable requirements.
- 8. In considering the financing of distribution plant including system additions and improvements, all available sources of capital will be considered with primary consideration to be given to the RUS and CFC. The loan terms will be level debt payments (principal and interest) and no more than 50% of the Cooperative's total long-term debt will be financed at a variable interest rate
- Capitalized purchases shall include property with an expected life in service of more than one year and an original cost of no less than \$1,000.
- B. Develop a flexible capital credit rotation program on a minimum year cycle using FIFO method of rotation. Retirements are to be determined by the Board of Directors based on the financial condition of the Cooperative, with a goal of retiring capital credits on at least a 20 year rotation cycle.

Consider using different rotation cycles including percentage, LIFO, or hybrids to maximize the value to the membership. Rotating capital credits

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Policy No. 201, Capital Management September 22, 1994; Rev. 8/20/98, Rev. 11/18/99, Rev. 10/24/01, Rev. 7/20/05 Page 3

- is an effective way to regulate cash and show the membership they own the Cooperative.
- C. To reach and maintain the above goals by establishing a Capital Management Plan, which determines revenue requirements to meet margins, equity level, rotation of capital credits, debt service goals, and to forecast necessary retail rate increases.

In the implementation of this policy, it is recognized that the above goals need to be reviewed at least annually to adjust for certain variables (i.e., cost of debt capital, growth of electric plant, and margins).

This policy supersedes any existing policy, which may be in conflict with provisions of this policy.

Approved:

David T. Wilson, Chairman

Exhibit

page of

Witness: Burns Mercer

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Meade County Rural Electric Case No. 2006-00500 October 31, 2006

Capital credits were paid as follows:

10					
11			<u>General</u>	<u>Estates</u>	<u>Total</u>
12					
13	2006	10 mos	\$0	\$162,286	\$162,286
14	2005		363,263	154,794	518,057
15	2004		430,460	188,636	619,096
16	2003		417,121	155,116	572,237
17	2002		238,797	170,570	409,367
18	2001		268,913	141,309	410,222
19	Prior years		4,140,228	2,563,714	6,703,942
20					
21	Total		<u>\$5,858,782</u>	\$3,536,425	\$9,395,207
22					

Meade County Rural Electric Case No. 2006-00500 Statement of Operations October 31, 2006

Exhibit V page 1 of 3 Witness: Jim Adkins

4 October 31, 200

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4	0010001 51, 2000		
5 6		2006	<u> 2005</u>
7			
8	Operating revenue	\$27,490,406	\$27,214,354
9			
10	Operating expenses:	4 # # 40 0 6 4	1 = 500 060
11	Cost of power	15,768,944	15,722,062
12	Distribution-operations	1,805,050	1,728,888
13	Distribution-maintenance	2,504,881	2,177,825
14	Consumer accounts	1,192,735	1,178,182
15	Consumer service	226,791	186,878
16	Sales	0	0
17	Administrative and general	1,245,679	1,103,022
18	Total operation and maintenance	22,744,080	22,096,857
19			
20	Depreciation	2,451,260	2,293,413
21	Taxes-other	32,695	24,939
22	Interest on long term debt	1,962,294	1,749,447
23	Other interest expense	34,173	30,390
24	Other deductions	22,919	21,484
25	Total cost of electric service	27,247,421	26,216,530
26			
27	Utility operating margins	242,985	997,824
28			
29	Nonoperating margins, interest	269,149	170,192
30	Nonoperating margins, other	(48,664)	(35,788)
31		220,485	134,404
32	Patronage capital:		
33	G & T	-	-
34	Others	153,345	110,643
35		153,345	110,643
36			
37	Net margins	\$616,815	\$1,242,871
38	- 144 Valida Dulin-		

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Meade County Rural Electric Case No. 2006-00500

Balance Sheet October 31, 2006

Exhibit V page 2 of 3 Witness: Jim Adkins

4.0077770	2006	2005
ASSETS		
Electric Plant:		
In service	\$77,441,864	\$71,643,765
Under construction	1,000,337	689,883
	78,442,201	72,333,648
Less accumulated depreciation	19,058,500	17,762,536
•	59,383,701	54,571,112
Investments	1,781,292	1,872,748
Current Assets:		
Cash and temporary investments	6,045,926	5,689,238
Accounts receivable, net	2,315,328	2,339,388
Other receivables	50,861	34,032
Material and supplies	379,762	272,764
Prepayments	203,686	280,209
	8,995,563	8,615,631
Other deferred debits	157,529	180,218
Total Assets	\$70,318,085	\$65,239,709
MEMBERS' EQUITIES AND LIABILITIES		
Margins and Equities:		
Memberships	\$115,940	\$121,800
Patronage capital	20,628,617	20,543,747
Tadonage capital	20,744,557	20,665,547
Long Term Debt	45,351,326	40,947,307
Accumulated Operating Provisions	511,752	425,509
G ATTIBUTES		
Current Liabilities:	1 501 201	1 425 262
Accounts payable	1,501,281 634,055	1,435,362 554,211
Consumer deposits	972,071	630,525
Accrued expenses		
•	3,107,407	2,620,098
Consumer advances and others	603,043	581,248
Total Members' Equities and Liabilities	\$70,318,085	\$65,239,709
-		

1 2 3 4	Meade County Rural Elect Case No. 2006-00500 Statement of Cash Flows October 31, 2006		Exhibit V page 3 of 3 ness: Jim Adkins
5 6		<u>2006</u>	<u>2005</u>
7 8 9 10 11	Cash Flows from Operating Activities: Net margins Adjustments to reconcile to net cash provided by operating activities: Depreciation	\$616,815	\$1,242,871
13 14 15 16 17	Charged to expense Charged to clearing accounts Patronage capital credits Accumulated postretirement benefits Net change in current assets and liabilities:	2,451,260 221,348 (153,345) 86,243	2,293,413 187,125 (110,643) 80,382
18 19 20 21 22 23 24	Receivables Material and supplies Prepayments Accounts payables Consumer deposits and advances Accrued expenses	7,231 (106,998) 99,212 65,919 101,639 341,546 3,730,870	177,624 (6,955) (61,389) 169,292 121,385 6,741 4,099,846
25 26 27 28 29 30 31	Cash Flows from Investing Activities: Plant additions Salvage recovered from plant retired Additional investments, net of receipts	(7,558,172) 72,975 244,801 (7,240,396)	(4,704,130) 63,570 8,149 (4,632,411)
31 32 33 34 35 36 37 38 39 40	Cash Flows from Financing Activities: Net increase in memberships Other equities Retirement of patronage capital Additional long-term borrowings Payments on long-term debt Advance payments	(5,860) 29,724 (561,669) 6,000,000 (2,159,575) 563,594 3,866,214	(6,425) 50,479 (592,423) 4,000,000 (2,027,020) (688,728) 735,883
41 42	Net increase in cash	356,688	203,318
43 44 45 46 47	Cash balances - beginning Cash balances - ending	5,689,238 \$6,045,926	5,485,920 \$5,689,238

October	Month	212,649 301,173 (88,524)	6,502,692 6,444,345 58,347	30,391,157 28,388,770 .2,002,386	13,723,191 12,918,655 804,536	1,527,853 1,404,220 123,633	10,561,558 10,065,352 496,206	1,523,076 1,514,760 8,315	4,254,481 3,436,351 818,120	1,885,574 1,773,919 111,655	127,669 127,197 473	254,823 134,299 120,524	377,769 450,645 (72,876)	2,590,409 1,442,616 1,147,793	960,378 813,846 146,532	2,165,016 2,067,307 97,709
ē	Month	212,649 301,173 (88,524)	6,502,692 6,444,345 58,347	30,275,938 28,307,434 1,968,504	13,702,817 12,900,906 801,911	1,520,954 1,400,103 120,851		1,522,419 1,515,057 7,362	4,029,976 3,436,858 593,118	1,876,579 1,766,924 109,655	127,669 127,197 473	254,823 134,299 120,524	377,769 450,845 (72,876)	2,583,378 1,442,616 1,140,762	952,876 811,457 141,419	2,029,669 2,067,307 (37,638)
August Se		212,649 301,173 (88,524)	6,502,692 6,444,345 58,347	30,161,331 28,174,826 1,986,505	13,617,000 12,865,834 751,167	1,510,505 1,386,202 124,303	10,469,224 9,991,166 478,058	1,521,650 1,510,401 11,249	4,008,775 3,432,427 576,348	1,868,776 1,757,135 111,641	127,669 127,197 473	254,823 134,299 120,524	377,769 450,645 (72,876)	2,487,115 1,442,616 1,044,499	962,091 797,678 164,413	2,029,780 1,973,651 56,129
July	_	212,649 301,173 (88,524)	6,455,326 6,444,345 10,981	29,937,956 27,812,062 2,125,894	13,550,518 12,728,058 822,460	1,500,395 1,376,865 123,530	10,406,306 9,985,937 420,369	1,521,429 1,507,061 14,368	4,001,836 3,421,980 579,857	1,855,291 1,746,786 108,505	127,669 127,197 473	254,823 134,299 120,524	377,769 450,645 (72,876)	2,425,184 1,442,616 982,568	904,490 797,289 107,201	2,029,780 1,973,651 56,129
June	8th Month	212,649 301,173 (88,524)	6,455,326 6,444,345 10,981	29,631,681 27,524,079 2,107,602	13,430,376 12,579,824 850,551	1,493,908 1,363,068 130,840	10,384,354 9,940,441 443,912	1,521,707 1,503,661 18,045	3,986,979 3,242,102 744,878	1,846,727 1,736,965 109,761	127,669 127,197 473	254,823 134,299 120,524	377,769 450,845 (72,876)	2,425,184 1,442,616 982,568	904,490 790,805 113,685	2,012,449 1,967,761 44,688
May	7th Month	212,649 301,173 (88,524)	6,455,326 6,358,868 96,457	29,431,943 27,350,398 2,081,545	13,376,343 12,528,519 847,824	1,482,589 1,354,941 127,648	10,300,419 9,882,998 417,421	1,521,597 1,498,354 23,244	3,984,269 3,244,143 740,126	1,836,218 1,728,275 107,943	127,669 127,197 473	254,823 134,299 120,524	377,769 450,645 (72,876)	2,425,184 1,442,616 982,568	896,262 781,290 114,972	2,012,449 1,967,761 44,688
Andi	eth Month	212,649 301,173 (88,524)	6,455,326 5,653,340 801,985		13,154,408 12,503,682 650,726	1,476,551 1,349,883 126,668	10,241,620 9,822,804 418,816	1,518,971 1,495,963 23,009	3,794,284 3,244,445 549,839	1,830,975 1,726,074 104,901	127,669 127,197 473	254,823 134,299 120,524	450,645 450,645 0	1,449,585 1,442,616 6,969	877,208 774,447 102,761	2,016,415 1,966,406 50,008
A Constitution of the Cons	sth Month	212,649 301,173 (88,524)	6,455,326 5,653,340 801,985	29,001,402 27,142,139 1,859,262	13,121,984 12,480,316 641,669	1,466,974 1,339,874 127,099	10,232,277 9,796,003 436,273	1,518,874 1,493,736 25,137	3,751,691 3,247,581 504,109	1,823,364 1,716,623 106,741	127,669 127,197 473	254,823 134,299 120,524	450,645 450,645 0	1,442,616 1,442,616 0	866,230 762,689 103,542	2,017,388 1,966,406 50,982
	February 4th Month	212,649 301,173 (88,524)	6,455,326 5,653,340 801,985	28,896,349 27,028,104 1,868,245	13,083,398 12,455,077 628,321	1,461,258 1,325,912 135,346	10,207,016 9,771,423 435,593	1,519,136 1,490,696 28,440	3,487,061 3,252,583 234,478	1,815,539 1,703,031 112,508	127,669 125,754	254,823 134,299 120,524	450,645 450,645 0	1,442,616 1,442,616 0	844,505 766,305 78,201	2,017,388 1,966,406 50,982
3	January r 3rd Month	212,649 301,173	6,455,326 5,653,340 804,085	28,784,704 26,924,809 1,859,895	13,050,528 12,431,736 618,791	1,315,950	10,172,231 9,746,019 426,212	1,520,157 1,488,142 32,015	3,442,782 3,240,502 202,280	1,805,082 1,690,769 114,313	127,197	254,823 134,299 120,524	450,645 450,645 0	1,442,616 1,442,616 0	819,111 757,394 61,717	2,064,512 1,951,714 112,798
	December 2nd Month	212,649	(66,524) 6,455,326 5,653,340	28,636,581 26,775,292 4,861,290	12,997,302 12,358,642 638,659	1,439,308 1,300,243 139,065	10,131,983 9,732,294 399,690	1,518,832	3,443,183 3,235,787 207,396	1,797,635	127,187	3,000 254,823 134,299 120,524	450,645 450,645	1,442,616 1,442,616 0	813,846 755,413 58,433	2,064,512 1,951,714 112,798
	November D 1st Month	212,649	(88,524) 6,444,345 5,729,432	714,913 28,477,536 26,684,569	1,7951,706 12,332,135 640,674	1,417,067	10,109,993 9,719,399	1,515,144	3,434,877	1,677,655	127,197	3,008 254,823 134,299	450,645 450,645	1,442,616	813,846 755,413	2,065,216 1,950,467 114,749
	بہ	360	362	364	365	367	368	369	370	371	373	389	390	390	391	392
	*=	Title Land & Land Rights - Dis Prior year	Change Station Equipment Dist Prior year	Change Poles, Tower & Fixtures · Prior year	Change Overhead Conductors Dt Prior year	Change Underground Conductors Prior year	Change Line Transformers Prior year	Change Services - Distribution Prior year	Change Meters - Distribution Prior year	Change Install On Consumers Prr Prior year	Change St Lighting & Signal Syst Prior year	Change Land & Land Rights - Ge Prior year	Change Structures & Improvemer Prior year	Change Structures & Improvement	Change Office Furnitue & Equip -	Change Trans Equip Gen Pft Prior year Change

Exhibit W page A olime (2 Witness: Jim Adkins

September October 12th 12th Month	2	33,934 33,934 33,934 33,934 0 0	70,981 70,981 61,289 62,531 9,692 8,450	64,587 64,587 49,768 49,768 14,819 14,819	210,574 210,574 210,574 210,574 0	3,494 3,494 3,494 3,494 0	76,847,666 77,441,864 71,498,418 71,643,765 5,349,248 5,798,099	9,247 17,593 12,832 17,511 (3,586) 82	0	1,460 2,659 2,780 3,268 (1,320) (607)	0			541,704 718,974 406,497 394,176 135,207 324,798		(122,107) (54,744) (69,994) (69,623)
	Month	33,934 33,934 0	70,981 61,289 9,692	64,587 49,768 14,819	210,574 210,574 0	3,494 3,494 0	76,495,418 71,148,652 5,346,766	10,397 29,419 (19,022)	597 (597)	1,738 5,855 (4,117)	224 (224)	81,265 (81,265)	293,397 293,370 27	511,485 291,108 220,377	0	(143,645) (65,822)
July 9th	Month	33,934 33,934 0	70,981 61,289 9,692	64,587 48,301 16,286	210,574 210,574 0	3,494 3,494 0	75,944,989 70,607,554 5,337,435	29,577 21,820 7,757	377 (377)	5,213 6,288 (1,074)	155 (155)	55,931 75,525 (19,594)	373,688 246,095 127,592	428,442 622,542 (194,100)	0	(126,671) (22,801)
June 8th	Month	33,934 33,934 0	70,981 61,289 9,692	64,587 48,301 16,286	210,574 210,574 0	3,494 3,494 0	75,449,658 69,906,571 5,543,087	23,915 22,269 1,646	(06) 06	5,620 4,952 668	0	5,483 71,483 (66,000)	357,763 219,816 137,947	652,226 928,414 (276,188)	176,720 (176,720)	(126,692)
May 7th	Month	33,934 33,934 0	70,981 61,289 9,692	64,587 48,301 16,286	210,574 210,574 0	3,494 3,494 0	75,079,078 69,509,067 5,570,011	14,553 14,482 71	541	2,696 3,185 (489)	0	0 65,156 (65,156)	333,105 491,833 (158,728)	285,385 863,347 (577,962)	0	(124,397)
April 6th	Month	33,934 31,886 2,048	70,981 61,289 9,692	64,587 48,301 16,286	210,574 210,574 0	3,494 3,494 0	73,350,429 68,581,074 4,769,354	13,528 9,616 3,912	0	2,080 2,210 (130)	0	873,355 51,296 822,059	324,249 452,086 (127,837)	585,921 1,429,481 (843,560)	0	(179,659)
March	Month	33,934 31,886 2,048	70,656 61,289 9,367	64,587 48,301 16,286	210,574 210,574 0	3,494 3,494 0	73,127,156 68,410,182 4,716,974	12,234 7,091 5,143	0	2,901 2,039 862	0	720,891 13,393 707,498	281,092 451,085 (169,993)	573,056 1,267,649 (694,593)	82 (82)	(199,830)
February	Month	33,934 31,886 2,048	68,006 61,289 6,717	64,587 48,301 16,286	210,574 210,574 0	3,494 3,494 0	72,655,973 68,222,908 4,433,065	3,898 852 3,046	0	1,656 74 1,582	0	719,991 11,034 708,956	263,371 464,129 (200,758)	560,186 1,201,662 (641,476)	41	(217,104)
~ ~	Month	33,934 31,886 2,048	67,798	64,587 48,301 16,286	210,574 210,574 0	3,494 3,494 0	72,429,937 68,008,840 4 421,096	5,712 25,291 (19,579)	906) 906	1,625 5,462 (3,837)	732 (732)	514,305 6,530 507,775	288,824 463,107 (174,283)	523,223 1,141,632 (618,409)	1 4 (41)	(225,146)
December	2nd Month	33,934	62,531 61,289	49,768 48,301 48,301	210,574 210,574 210,574	3,494 3,494 0	72,146,737 67,740,660	14,944 8,708 6,236	254 (254)	4,331 1,550 2,781	0	333,261 455 332,806	193,046 446,419 (253,373)	526,459 1,215,045 (688,587)	41 (41)	(116,619)
ber	1st Month	33,934	62,531 61,289	1,242 49,768 48,301	210,574 210,574 210,574	3,494 3,494 0	71,857,376 67,639,814	4,417,551 11,981 8,333 3,648	33	2,565 1,267 1,298	16 (15)	331,911	279,178 459,173 (179,995)	419,720 1,044,108 (624,388)	4,688 (4,688)	(42,209)
	Acct. #	393	394	395	397	398	NT IN SERVIC 11/05 - 10: 11/04 - 10:	107	107	107	107	107	107	107	107	107
	Account / Title		Change Tool Shop & Gar Equip C Prior year	Change Laboratory Equip - Gen F Prior year	Change Communications Equip G Prior year	Change Misc Equip - Gen Plt Prior year Change	TOTAL ELECTRIC PLANT IN SERVICE 11/05 - 10: 7 11/04 - 10: 6	Change Accrued Payroll Co. WIP Prior year Change	Accrued Payroll Cont. WI Prior year	Change Accrued Payroll Co. Ret. Prior year Change	Accrued Payroll Cont. Re Prior year Change	Construction WIP - buildi Prior year	Construction WIP Prior year	Clange Construction WIP-Cont. Prior year Change	Construction W/P Specie Prior year Change	WIP Contribution



October	9,145	1,000,337	11,138	85,332	50,117	389,806	46,955	27,834	(980,658)	167,548	(118,852)	12,523	10,377	(397,414)	(2,108,601)
12th	9,328	689,883	20,781	47,960	38,840	301,428	(156,990)	18,956	(1,072,322)	95,231	(120,972)	8,644	7,534	(397,414)	(1,891,498)
Month	(183)	310,454	(9,643)	37,372	11,276	88,377	203,945	8,878	91,664	72,317	2,120	3,880	2,843	0	(217,103)
September (11th Month	8,996 18,661 (9,664)	738,664 686,949 51,714	16,566 25,812 (9,246)	87,754 47,594 40,160	48,975 38,113 10,862	382,078 292,702 89,376	34,068 (173,423) 207,491	27,834 18,956 8,878	(986,872) (1,080,583) 93,711	164,330 92,573 71,757	(118,852) (121,538) 2,685	12,523 7,409 5,114	10,377 7,534 2,843	(397,414) (397,414) 0	(2,090,393) (1,873,454) (216,939)
August S	10,442	683,814	13,003	79,354	47,138	374,620	27,279	26,119	(990,474)	162,814	(118,852)	12,523	10,377	(397,414)	(2,072,186)
10th	10,943	646,958	41,118	48,821	36,355	282,886	(191,690)	18,956	(1,088,082)	87,640	(121,538)	6,192	7,534	(397,414)	(1,855,410)
Month	(501)	36,856	(28,116)	30,532	10,784	91,734	218,969	7,162	97,608	75,174	2,685	6,331	2,843	0	(216,776)
July	7,664	773,844	16,637	77,084	46,207	367,434	9,393	23,122	(1,000,117)	155,825	(119,203)	11,582	10,377	(397,414)	(2,054,111)
9th	19,069	969,069	30,049	92,147	35,358	275,859	(227,698)	17,516	(1,115,562)	74,910	(121,538)	6,192	7,534	(397,414)	(1,837,366)
Month	(11,404)	(195,225)	(13,412)	(15,063)	10,849	91,574	237,090	5,606	115,446	80,915	2,335	5,390	2,843	0	(216,745)
June	5,618	923,933	17,308	66,462	45,311	359,959	(18,381)	20,770	(1,016,054)	130,827	(119,565)	11,582	10,377	(397,414)	(2,036,036)
8th	17,905	1,410,470	29,443	134,157	34,428	268,890	(251,948)	15,825	(1,136,195)	59,968	(121,992)	4,210	7,534	(397,414)	(1,819,321)
Month	(12,287)	(486,536)	(12,135)	(67,695)	10,883	91,069	233,567	4,944	120,140	70,860	2,427	7,372	2,843	0	(216,714)
May	7,361	519,244	27,537	28,511	43,889	350,763	(39,758)	20,178	(1,024,199)	124,603	(120,019)	11,582	10,377	(397,414)	(2,017,961)
7th	21,074	1,425,759	33,694	122,924	33,978	262,277	(273,154)	14,751	(1,142,025)	54,726	(121,992)	4,210	7,534	(397,414)	(1,801,517)
Month	(13,713)	(906,515)	(6,157)	(94,413)	9,911	88,486	233,396	5,427	117,826	69,877	1,973	7,372	2,843	0	(216,444)
April	7,160	1,626,634	21,716	53,828	43,575	344,519	(70,346)	20,178	(1,038,050)	112,805	(120,382)	11,582	10,377	(397,414)	(1,999,886)
6th	30,342	1,934,231	35,149	200,113	32,051	256,186	(289,285)	13,972	(1,148,613)	52,967	(121,992)	4,210	7,534	(397,414)	(1,827,761)
Month	(23,181)	(307,596)	(13,433)	(146,284)	11,525	88,333	218,938	6,205	110,563	59,838	1,610	7,372	2,843	0	(172,125)
March	4,434	1,394,779	19,498	50,156	43,190	339,801	(83,466)	20,178	(1,042,464)	112,023	(122,163)	11,582	8,913	(397,414)	(1,981,811)
5th	17,131	1,728,347	34,258	169,625	31,355	247,917	(297,820)	13,972	(1,149,759)	51,334	(122,163)	4,210	7,534	(397,414)	(1,811,931)
Month	(12,698)	(333,568)	(14,760)	(119,469)	11,835	91,884	214,354	6,205	107,294	60,689	1,602	7,372	1,380	0	(169,880)
February	11,276	1,343,273	17,708	47,783	42,029	330,189	(98,963)	20,178	(1,050,204)	110,637	(120,844)	11,582	8,913	(397,414)	(1,963,736)
4th	14,871	1,662,056	34,141	144,106	29,190	236,668	(312,271)	13,972	(1,153,097)	50,232	(122,410)	4,210	7,534	(397,414)	(1,796,102)
Month	(3,596)	(318,783)	(16,433)	(96,323)	12,839	93,520	213,308	6,205	102,893	60,404	1,566	7,372	1,380	0	(167,634)
January	21,599	1,130,143	19,603	50,008	41,151	322,220	(109,712)	19,557	(1,056,648)	107,791	(120,844)	11,582	8,913	(397,414)	(1,945,681)
3rd	15,459	1,630,172	34,541	141,701	27,321	232,266	(319,769)	13,972	(1,154,664)	48,331	(122,410)	4,210	7,534	(397,414)	(1,780,273)
Month	6,140	(500,029)	(14,938)	(91,693)	13,830	89,954	210,057	5,585	98,016	59,460	1,566	7,372	1,380	0	(165,389)
December	14,480	969,901	19,941	45,502	39,984	315,283	(132,085)	19,301	(1,062,371)	106,280	(120,844)	11,582	8,913	(397,414)	(1,927,586)
2nd	12,526	1,658,051	32,196	149,211	26,651	226,382	(330,948)	13,972	(1,159,356)	41,377	(122,410)	4,210	7,534	(397,414)	(1,764,443)
Month	1,954	(688,149)	(12,255)	(103,709)	13,333	88,901	198,863	5,329	96,985	64 903	1,566	7,372	1,380	0	(163,143)
3 5	9,201 18,332 (9,130)	1,012,347 1,508,305 (495,957)	28,887 30,692 (1,805)	51,246 161,613 (110,366)	39,321 25,853 13,468	306,454 220,852 85,602	(146,753) (336,460) 189,707	19,301 11,899 7,402	(1,068,599) (1,160,731)	101,111 40,578 60,533	(120,844) (122,410) 1,566	11,582 4,210 7,372	8,913 7,534 1,380	(397,414) (397,414)	(1,909,542) (1,852,821) (56,721)
ug-ri	107	11/05 - 10i 11/04 - 10i	108	108	109	109	109	109	109	109	109	109	109	109	109
Account	Title WIP Contribution Prior year Change	WIP	Change Retirement Workorders Prior year	Change Retirement Workorders-(Prior year	Unange Acc Prov Deprec of Dist I Prior year	20° &25' Pole Depreciatic Prior year	30' Pole Depreciation Prior year	35' Pole Depreciation Prior year	Chairge 40' Pole Depreciation Prior year	Change 45' Pole Depreciation Prior year	Change 50' Pole Depreciation Prior year	Orialitye 55' Pole Depreciation Prior year	60' Pole Depreciation Prior year	70' Pole Depreciation Prior year	Change Change

				tes	test year ended	1 October 31, 2006	, 2006	:	j	412		Sentember	October	
ŧ	Acct.	November 1 1st Month	December 2nd Month	January 3rd Month	February 4th Month	March 5th Month	April 6th Month	May 7th Month	Sth Month	oury 9th Month	10th Month		12th Month	
Depreciation Poles, Town	109	(3,397,490) (2,628,225) (769,265)	(3,467,169) (2,697,012) (770,156)	(3,538,539) (2,764,403) (774,135)	(3,610,688) (2,833,235) (777,452)	(3,676,392) (2,899,724) (776,667)	(3,750,030) (2,967,989) (782,041)	(3,812,298) (3,032,721) (779,577)	(3,880,005) (3,095,671) (784,335)	(3,945,016) (3,148,856) (796,159)	(4,015,798) (3,197,261) (818,537)	(4,092,785) (3,257,694) (835,091)	(4,166,509) (3,324,881) (841,629)	
Change Depreciation Overhead C Prior year	109	(3,985,419) (3,792,495) (1,92,924)	(4,007,778) (3,821,485) (186,293)	(4,022,352) (3,837,266) (185,086)	(4,045,589) (3,862,872) (182,717)	(4,059,525) (3,882,892) (176,633)	(4,082,563) (3,909,309) (173,254)	(4,093,593) (3,932,865) (160,728)	(4,110,366) (3,946,028) (164,338)	(4,113,037) (3,939,380) (173,657)	(4,132,223) (3,922,582) (209,641)	(4,159,417) (3,942,417) (217,000)	(4,182,375) (3,965,157) (217,219)	
Change Depreciation Undergroun Prior year	109	(391,337) (347,173) (44,164)	(395,305) (350,785) (44,520)	(399,335) (354,426) (44,909)	(403,387) (358,110) (45,277)	(407,479) (361,823) (45,656)	(411,586) (364,778) (46,808)	(415,481) (368,558) (46,922)	(419,632) (372,352) (47,280)	(423,743) (376,169) (47,575)	(427,945) (380,024) (47,921)	(432,174) (383,485) (48,689)	(436,433) (387,405) (49,027)	
Oriange Depreciation Transforme Prior year Change	109	(3,265,533) (3,021,921) (243,612)	(3,260,943) (3,044,212) (216,730)	(3,289,312) (3,071,463) (217,849)	(3,317,794) (3,072,169) (245,625)	(3,343,846) (3,099,529) (244,316)	(3,339,213) (3,126,958) (212,254)	(3,367,889) (3,154,462) (213,427)	(3,396,730) (3,182,002) (214,728)	(3,406,231) (3,209,405) (196,826)	(3,435,225) (3,181,543) (253,682)	(3,209,518) (2,209,518) (220,860)	(3,459,240) (3,237,611) (221,629)	
Orange Depreciation Services Prior year Channe	109	244,548 229,086 15,462	244,028 227,558 16,468	241,121 228,642 12,479	238,870 230,137 8,734	237,049 233,304 3,745	232,991 234,349 (1,358)	232,861 234,301 (1,440)	228,734 235,777 (7,043)	225,449 240,208 (14,759)	222,967 242,392 (19,425)	218,987 243,655 (24,668)	214,930 244,417 (29,488)	
Depreciation Meters Prior year	109	(717,283) (636,120) (81,162)	(726,622) (642,255) (84.367)	(733,105) (649,173) (83,931)	(741,439) (657,610) (83,829)	(750,792) (659,533) (91,258)	(756,964) (665,449) (91,515)	(764,733) (674,231) (90,501)	(772,120) (681,274) (90,847)	(781,745) (685,960) (95,785)	(789,627) (693,484) (96,143)	(799,426) (700,976) (98,450)	(805,602) (709,145) (96,457)	
Change Depreciation Security Lig Prior year	109	(191,170) (172,416) (18,754)	(193,337) (175,072) (18,265)	(195,808) (178,453) (17,356)	(195,997) (180,911) (15,086)	(196,962) (182,081) (14,882)	(198,867) (183,858) (15,009)	(200,866) (185,514) (15,351)	(200,484) (187,065) (13,419)	(202,323) (187,362) (14,961)	(200,337) (188,947) (11,390)	(203,310) (188,628) (14,682)	(204,780) (189,192) (15,588)	
Change Depreciation Street Light Prior year	109	(73,542) (69,354) (4,188)	(73,898) (69,701) (4,196)	(74,254) (70,049) (4,205)	(74,610) (70,397) (4,213)	(74,967) (70,692) (4,275)	(75,325) (71,048) (4,276)	(75,682) (71,405) (4,278)	(76,040) (71,761) (4,279)	(76,397) (72,117) (4,280)	(76,755) (72,473) (4,282)	(77,112) (72,829) (4,283)	(77,470) (73,185) (4,284)	
Criatige Acc Prov for Deprec Gen Prior year	109	(397,982) (386,734) (11,248)	(398,920) (387,672) (11,248)	(388,609) (11,248)	(400,794) (389,546) (11,248)	(401,732) (390,484) (11,248)	(402,669) (391,421) (11,248)	(403,606) (392,358) (11,248)	(404,392) (393,296) (11,097)	(405,178) (394,233) (10,945)	(333,088) (395,170) 62,083	(333,874) (396,108) 62,234	(334,659) (397,045) 62,386	
Change Acc Deprec/Structures & Prior year	109	(540,198) (466,209) (73,988)	(546,363) (472,375) (73,988)	(552,529) (478,541) (73,988)	(558,695) (484,706) (73,988)	(564,860) (490,872) (73,988)	(571,026) (497,038) (73,988)	(504,327) (503,203) (1,124)	(511,047) (509,369) (1,677)	(517,766) (515,535) (2,231)	(597,371) (521,701) (75,671)	(604,162) (527,866) (76,296)	(611,041) (534,032) (77,009)	
Oriange Acc Deprec/Office Furn ễ Prior year Channe	109	(612,582) (569,077) (43,505)	(617,535) (572,853) (44,682)	(622,502) (576,632) (45,870)	(627,540) (578,750) (48,790)	(628,936) (578,747) (50,188)	(633,699) (582,348) (51,351)	(638,406) (586,269) (52,136)	(642,733) (585,917) (56,816)	(647,164) (591,359) (55,804)	(651,946) (596,788) (55,158)	(647,868) (602,248) (45,619)	(654,679) (607,625) (47,054)	
Acc Deprec/Trans Equip Prior year Change	109	(1,177,859) (1,143,316) (34,544)	(1,195,557) (1,158,511) (37,046)	(1,213,958) (1,173,625) (40,333)	(1,184,978) (1,162,489) (22,489)	(1,203,095) (1,177,838) (25,257)	(1,197,048) (1,193,325) (3,722)	(1,175,027) (1,208,458) 33,431	(1,193,936) (1,223,590) 29,654	(1,212,846) (1,222,665) 9,819	(1,230,697) (1,238,235) 7,538	(1,248,435) (1,213,778) (34,657)	(1,267,330) (1,231,900) (35,430)	
Orlange Acc Deprec/Stores Equip Prior year	109	(17,927) (16,568) (1,359)		(18,156) (16,791) (1,364)	(18,270) (16,903) (1,367)	(18,384) (17,015) (1,369)	(18,498) (17,127) (1,371)	(18,613) (17,241) (1,371)	(18,727) (17,356) (1,371)	(18,841) (17,470) (1,371)	(18,956) (17,584) (1,371)	(19,080) (17,698) (1,382)	(19,205) (17,813) (1,393)	
Chailte Acc Deprec/Tool Shop & Prior year	109			(46,498) (43,286) (3,212)	(46,748) (43,583) (3,165)	(47,003) (43,880) (3,123)	(47,259) (44,178) (3,081)	(47,515) (44,475) (3,040)	(47,771) (44,772) (2,999)	(48,027) (45,065) (2,962)	(48,283) (45,296) (2,988)	(48,704) (45,526) (3,178)	(49,089) (45,767) (3,322)	'
Acc Deprec/Lab. Equip. Prior year Change	109	30	(41,737) (38,649) (3,087)	(42,008) (38,823) (3,185)	(42,279) (39,694) (2,585)	(42,497) (39,868) (2,629)	(42,680) (40,042) (2,638)	(42,863) (40,182) (2,681)	(43,046) (40,321) (2,725)	(43,186) (40,562) (2,624)	(43,326) (40,804) (2,522)	(44,165) (41,045) (3,120)	(45,004) (41,281) (3,724)	

			; ;		Stycel circo	March	April	Мау	June	July	August	September	October 12th
Acct.		November 1st Month	December 2nd Month	January 3rd Month	4th Month	Sth Month	eth Month	7th Month	8th Month	9th Month	Month	Month	Month
	109	(142,464)	(143,329) (132,670)	(144,194) (133,531) (10,662)	(145,059) (134,452) (10,607)	(145,923) (135,373) (10,551)	(146,767) (136,293) (10,474)	(147,610) (137,214) (10,396)	(148,453) (138,131) (10,322)	(149,297) (139,005) (10,292)	(150,140) (139,870) (10,270)	(151,527) (140,735) (10,792)	(152,623) (141,599) (11,024)
	109	(3,494) (3,494) (3,494)	(3,494)	(3,494) (3,494)	(3,494) (3,494) 0								
w y	Change Total Reserve for Depre11/05 - 10 11/04 - 10	(17,833,585) (16,603,596)	~~~	(18,104,233) (16,814,579) (1,289,654)	(18,220,633) (16,920,027) (1,300,606)	(18,349,214) (17,019,425) (1,329,789)	(18,452,195) (17,143,191) (1,309,005)	(18,461,051) (17,320,358) (1,140,693)	(18,565,096) (17,429,037) (1,136,059)	(18,622,025) (17,508,442) (1,113,583)	(18,757,942) (17,517,496) (1,240,446)	(18,885,952) (17,616,109) (1,269,842)	(19,058,500) (17,762,536) (1,295,964)
	123			1,130	1,130	1,130	1,130 1,130 0						
	123	42,714,896 42,689,983 24,912	42,714,896 42,689,983 24,912	42,714,896 42,689,983 24,912	42,714,896 42,689,983 24,912	42,729,116 42,697,401 31,714	42,729,116 42,697,401 31,714	42,734,489 42,697,401 37,087	42,732,186 42,697,401 34,785	42,732,186 42,697,401 34,785	42,732,186 42,710,208 21,977	42,773,143 42,714,896 58,247	42,773,143 42,714,896 58,247
	123	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0	(42,093,236) (42,093,236) 0
	123	112,045 122,720 (10,675)	112,045 122,720 (10,675)	6,250 122,720 (116,470)	6,250 122,720 (116,470)	5,400 122,720 (117,320)	122,720 (122,720)	122,720 (122,720)	122,720 (122,720)	121,697 (121,697)	120,675 (120,675)	119,652 (119,652)	118,629 (118,629)
	123	1,130,329 1,055,322 75,007	1,130,329 1,055,322 75,007	1,130,329 1,055,322 75,007	1,130,329 1,086,988 43,342	1,128,625 1,085,361 43,264	1,128,625 1,085,361 43,264	1,128,625 1,117,026 11,599	1,128,625 1,117,026 11,599	1,099,255 1,100,959 (1,704)	1,099,255 1,130,329 (31,074)	1,099,255 1,130,329 (31,074)	1,099,255 1,130,329 (31,074)
	123	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 6,000 (5,000)	1,000 1,000 0	1,000 1,000 0	1,000 0 0
	123	20,000 (20,000)	20,000 (20,000)	20,000 (20,000)	20,000 (20,000)	20,000 (20,000)	20,000 (20,000)	20,000 (20,000)	20,000 (20,000)	(49,266) 20,000 (69,266)	20,000 (20,000)	0	0
==	11/05 - 10 11/04 - 10	1,866,164 1,801,919 64,245	1,866,164 1,801,919 64,245	1,760,369 1,801,919 (41,550)	1,760,369 1,833,585 (73,216)	1,772,035 1,839,376 (67,341)	1,766,635 1,839,376 (72,741)	1,772,008 1,871,041 (99,034)	1,769,705 1,871,041 (101,336)	1,691,069 1,853,952 (162,882)	1,740,335 1,890,106 (149,772)	1,781,292 1,873,771 (92,479)	1,781,292 1,872,748 (91,457)
	131	1,402,421 453,673 948,748	2,160,710 1,520,928 639,782	1,485,592 1,919,849 (434,258)	1,281,311 1,246,890 34,421	1,059,078 1,198,296 (139,218)	1,119,200 1,355,037 (235,837)	3,336,895 770,462 2,566,432	1,449,993 831,038 618,956	473,743 3,180,041 (2,706,298)	135,766 735,453 (599,687)	2,190,917 1,441,857 749,060	1,860,871 1,970,154 (109,283)
	131	277,187 207,583 69,604	155,202 137,409 17,793	186,449 170,544 15,904	234,688 205,395 29,293	292,114 251,185 40,929	122,557 288,789 (166,232)	115,694 319,917 (204,223)	143,874 357,752 (213,878)	175,164 115,004 60,160	228,093 152,475 75,517	156,711 192,195 (35,484)	201,934 240,711 (38,778)
	131	131,679 2,014,419 (1,882,741)	743,468 1,112,403 (368,935)	210,354 345,321 (134,966)	110,864 316,082 (205,218)	940,552 638,397 302,155	1,150,498 216,120 934,378	1,124,911 859,207 265,704	1,127,424 505,047 622,377	1,201,836 147,183 1,054,654	1,198,446 57,895 1,140,551	₹	1,423,358 479,629 943,729
	131	101,716 103,473 (1,757)	104,396 101,127 3,269	102,385 104,213 (1,829)	104,177 103,978 199	101,955 102,104 (149)	104,255 100,871 3,384	101,006 104,106 (3,100)	103,981 102,032 1,949	103,258 104,436 (1,178)	101,344 101,454 (110)	· 105,012 104,469 543	105,545 102,557 2,988

¥	Acct.	November 1st	December 2nd	January 3rd	February 4th	March 5th	April 6th	May 7th Month	June 8th Month	July 9th Month	August 10th Month	September 11th Month	October 12th Month
	#	Month	Month	WORKT	Piolitis	WOLLEN				1,322	9,726	14,542	20,346
Meade County Bank - Ct. Prior year Change	2	0	0	0	0	0	0	0	0	1,322	9,726	14,542	20,346
Working Funds Petty Ca:	135	1,900	2,200	2,200	2,200	2,200	2,000	2,000	2,000	2,001	2,000	2,000	2,800
Prior year		1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900
Change		0	300	300	300	300	100	100	100	101	100	100	900
ash	11/05 - 10i 11/04 - 10i	1,914,902 2,781,048 (866,146)	3,165,976 2,873,767 292,209	1,986,979 2,541,827 (554,849)	1,733,240 1,874,244 (141,004)	2,395,899 2,191,882 204,018	2,498,509 1,962,717 535,792	4,680,506 2,055,592 2,624,914	2,827,272 1,797,769 1,029,503	1,957,324 3,548,564 (1,591,239)	1,675,375 1,049,177 626,198	4,176,989 2,613,081 1,563,908	3,614,853 2,794,951 819,902
Money Mkt. Fund First St	131	298,564	217,583	287,946	378,679	467,334	237,651	119,408	180,314	250,617	339,122	294,320	377,832
Príor year		413,772	174,598	242,053	309,622	394,350	470,350	533,817	608,299	678,107	757,972	137,091	227,909
Change		(115,208)	42,985	45,893	69,057	72,984	(232,699)	(414,409)	(427,985)	(427,490)	(418,850)	157,229	149,923
Money Mkt. Fund Farmer	131	2,658,466	964,321	1,347,128	1,789,134	1,255,098	1,051,115	666,855	918,142	1,220,821	855,876	1,167,135	1,546,788
Prior year		1,670,868	645,321	494,129	860,205	575,430	971,611	1,278,053	1,677,602	2,017,881	2,423,391	1,828,873	2,290,186
Change		987,599	319,000	852,999	928,929	679,667	79,504	(611,198)	(759,459)	(797,059)	(1,567,515)	(661,738)	(743,398)
Money Mkt. Fund Breck	131	193,268	105,081	142,109	180,355	223,910	254,500	91,949	118,643	145,722	188,048	177,835	220,630
Prior year		271,266	101,775	137,581	179,782	220,948	257,122	291,207	332,018	158,084	198,608	108,575	155,614
Change		(77,998)	3,306	4,528	573	2,962	(2,623)	(199,258)	(213,375)	(12,362)	(10,560)	69,259	65,016
Money Mkt. Fund Bk of F	131	116,936	23,721	77,521	15,899	26,480	5,752	49,443	78,884	109,634	140,146	122,528	156,827
Prior year		144,736	35,496	92,931	149,022	214,685	270,605	306,392	352,026	41,543	97,277	25,722	77,510
Change		(27,799)	(11,776)	(15,410)	(133,123)	(188,205)	(264,853)	(256,948)	(273,142)	68,091	42,869	96,806	79,316
Capital Refund Acct. MC	131	24,747	36,931	12,485	9,915	8,641	7,998	7,557	7,402	7,331	7,230	5,327	4,909
Prior year		12,381	67,234	36,444	33,465	32,047	30,976	29,123	27,833	27,725	27,388	24,989	24,815
Change		12,366	(30,304)	(23,959)	(23,550)	(23,406)	(22,977)	(21,566)	(20,431)	(20,394)	(20,158)	(19,662)	(19,906)
Temporary Cash Investr	136	118,650	119,082	119,526	119,945	120,419	120,897	121,410	121,914	122,459	123,006	123,537	124,087
Prior year		53,339	53,440	53,548	53,654	53,777	53,883	54,020	54,184	54,339	117,505	117,864	118,252
Change		65,311	65,641	65,978	66,291	66,641	67,014	67,390	67,729	68,120	5,501	5,673	5,835
Temporary Investments 11/05 - 10: Prior year Change	1/05 - 10i 1/04 - 10i	3,410,632 2,566,361 844,271	1,466,718 1,077,865 388,853	1,986,715 1,056,686 930,029	2,493,927 1,585,750 908,177	2,101,881 1,491,237 610,644	1,677,912 2,054,547 (376,635)	1,056,623 2,492,612 (1,435,989)	1,425,298 3,051,962 (1,626,664)	1,856,585 2,977,679 (1,121,094)	1,653,428 3,622,141 (1,968,713)	1,890,681 2,243,114 (352,433)	2,431,073 2,894,287 (463,214)
Customer Accts. Rec. Elt	142	2,309,520	3,003,027	3,643,158	3,277,475	2,873,776	2,872,546	2,293,735	2,567,154	3,028,705	3,036,499	3,060,304	2,510,638
Prior year		2,132,475	2,553,672	3,030,590	3,175,178	2,882,292	2,665,151	2,504,991	2,386,557	2,858,166	3,086,401	3,021,860	2,512,116
Change		177,045	449,355	612,568	102,297	(8,516)	207,395	(211,256)	180,597	170,539	(49,901)	38,444	(1,478)
Accounts Rec. Other	143	52,781	52,996	99,656	106,215	128,676	72,878	58,074	55,083	55,662	54,254	54,317	53,772
Prior year		342,438	337,775	375,493	358,335	345,740	326,315	309,934	368,513	366,930	364,313	404,323	39,674
Change		(289,657)	(284,780)	(275,836)	(252,120)	(217,064)	(253,436)	(251,860)	(313,430)	(311,268)	(310,059)	(350,005)	14,098
Accts Rec Employee's 4(Prior year Change	143	0	0	0	O	0	(156) 156	(156) 156	(156) 156	(156) 156	0	0	o
Accts Rec Employee' Ins Prior year Change	143	(98) (23) (69)	19 (19)	(25) 19 (44)	(0) 19 (19)	(£) (£) (£)	(19) (19)	(1) 18 (19)	(1) 18 (20)	<u>8</u> 29	(2) 22 (24)	(2) 24 (25)	(27) 25 25
Accts Rec Big Riv Rebate Prior year Change	144	1,583	843 843	668 668	3,115	1,680	2,245	2,702	3,284	3,724	4,693 3,810 883	3,360 3,957 (598)	3,668 509 3,158

May June July August September October 7th 8th 9th 10th 17th 12th Month Month Month Month Month),810) (137,682) (145,264) (154,834) (163,307) (172,690) 9,310) (117,195) (124,215) (133,457) (143,148) (152,158) 9,500) (20,487) (21,050) (21,377) (20,159) (20,532)	(21,733) (21,733) (21,733) (21,307) (22,620) (19,609) (19,760) (19,797) (19,817) (20,571) (2,124) (1,973) (1,936) (2,091) (2,049)	(6,376) (6,376) (6,476) (6,526) (6,526) (6,576) (6,125) (6,125) (6,132) (6,132) (6,132) (6,132) (430) (480) (492) (492)	,591 2,459,729 2,914,615 2,912,352 2,926,239 2,366,190 1,211 2,612,083 3,074,917 3,295,246 3,261,074 2,373,419 1,620) (152,354) (160,302) (382,894) (334,836) (7,229)	.,966 402,905 481,675 395,418 433,788 373,483 ,,366 311,557 361,735 389,973 320,295 267,507 ,600 91,347 119,940 5,444 113,492 105,976	,652 7,228 7,329 6,280 6,280 910 (3,700) (3,453) 5,258 ,652 7,228 6,317 11,030 9,733 1,022		,566 311,557 362,645 366,273 316,842 272,765 365 38,575 126,258 16,474 123,225 106,998	731 12,455 133,598 121,452 109,307 370 8,186 145,880 135,033 122,758 110,482 (1,435) (1,305) (1,175)	,680 94,826 84,178 83,539 61,616 53,650 ,035 97,909 88,679 79,378 65,160 56,016 ,355 (3,083) (4,502) 4,161 (3,535) (2,366)	,763 12,654 10,545 8,436 6,327 4,218 ,334 12,286 10,238 8,190 6,142 29,402 429 367 246 185 (25,184)	461) 0 2.461 (12.378) (10.111) (37.308) .456) 738 2,931 5,124 (5,843) (3,649) ,005) (737) (469) (17,502) (4,269) (33,659)	,854 9,375 46,271 27,705 (106,107) 6,136 ,854 9,375 17,731 16,385 8,063 11,388 ,547 28,384 28,540 11,320 (114,170) (5,222)		(2.25)
(128,810) (137,682) (19,500) (20,487) (109,310) (21,733) (21,733) (21,733) (21,733) (25,220) (19,609) (2,513) (2,124) (6,047) (6,047) (330) (330) (330) (32,364) (482,620) (152,364) (152,364) (152,364) (152,364) (152,364) (152,364) (152,364) (152,364) (152,364) (152,660) (152,364) (152,660) (152,364) (152,660) (152,364) (152,660) (152,364) (152,660) (152,364) (152,660) (152,660) (152,364) (152,660) (152,364) (152,660) (152,364) (152,660) (152,660) (152,364) (152,660) (152,	44								24,731 12,455 16,370 8,185 8,362 4,271	105,680 94,826 107,035 97,909 (1,355) (3,083)	14,763 12,654 14,334 12,286 429 368	(2,461) 0 (1,456) 738 (1,005) (737)	29,401 37,760 5,854 9,375 23,547 28,384	36,981 31,698 39,360 34,827 (2,379) (3,129)	795 284
NA	พีผี			252 38 31 31 31	# #			470,793 570,729 371,054 384,583 99,739 186,146	49,283 37,007 48,758 32,440 525 4,567	125,291 115,926 125,083 116,031 1,208 (106)	18,981 16,872 18,430 16,382 551 490	(7,384) (4,922) (5,842) (3,649) (1,541) (1,273)	12,062 20,754 (749) 2,687 12,811 18,068	47,547 42,264 48,426 43,893 (879) (1,629)	1,734 1,392
<i>თ</i> ღ								346,611 334,870 73,057 109,344	73,655 61,558 81,262 65,010 (7,608) (3,452)	128,637 141,821 91,365 141,007 37,272 814	23,199 21,090 22,526 20,478 673 612	2,461 4,923 2,931 5,124 (470) (202)	9,188 14,733 1,605 7,405 7,583 7,328	58,113 52,830 57,492 52,959 621 (129)	409 105 963 591
(123,134) (96,556) (26,578) (21,520) (19,069) (3,461) (6,047) (6,047) (6,047) (6,047) (330) 2,905,836 2,769,736 3,33,461 3,540 18,540 18,540 18,540 18,540 18,540 18,540	(21,520) (19,069) (2,451) (6,376) (6,047) (330) 2,905,836 2,769,795 358,461 358,461 358,461 15,847 18,540 18,540 18,540 18,540 18,540 18,540 18,540	(6,376) (6,047) (330) 2,905,836 2,769,795 138,041 38,461 342,614 18,540 18,540 18,540 18,540 342,614 34,387	2,905,836 2,769,795 136,041 358,461 342,614 15,847 18,540 18,540 377,002 342,614 34,387	358,461 342,614 15,847 18,540 18,540 377,002 342,614 34,387	18,540 18,540 377,002 342,614 34,387	377,002 342,614 34,387	377,002 342,614 34,387		86,930 97,514 (11,584)	. 0	25,308 24,574 734	s) 2) 7 0	1 0) 2 Ø	0	3 853 1,332
77	44	44	44						165 98,206 111,444 (13,238)	165 46,372 8,371 38,001	165 27,354 26,543 811	165 (1,456) (2,022) 567	165 76,501 (33,400) 109,902	165 8,347 4,386 3,961	1,203
ov for Uncoll Acct ar for Uncoll Accts ar for Uncoll Accts ar art & Oper Supplies - Ga ar cxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	r for Uncoll Accts for Uncoll Accts for Uncoll Accts for Supplies & Supplies - Ga r xpense - Clearir	for Uncal Accts ceivables r ft & Oper Supplier R & Supplies - Ga	ceivables r ff & Oper Suppli r & Supplies - Ga r r xpense - Cleari	Plant Matl & Oper Supplin Prior year Change Material & Supplies - Gar Change Change Stores Expense - Clearin Prior year	Material & Supplies - Gar Prior year Change Stores Expense - Clearin Prior year	Stores Expense - Clearin Prior year	Change	Total Materials & Suppl 11/05 - 10: Prior year Change	Prepayments Insurance Prior year Change	O/H Distribution - Worke Prior year Change	Other Prepayments - Dur Prior year Change	O/H Distribution - Pensio Prior year Change	O/H Distribution - Life, H Prior year Change	Other Prepayments - Dur Prior year Change	Other Prepayments - Pos Prior year



zedme) o M	Account Acct. 1st Title # Month	Prepayments Sales Tax 166 7,329 Prior year 6,732 Change 6,337	Total Prepayments 11/05 - 10; 263,858 Prior year 11/04 - 10; 123,810 Change 140,048	Interest & Dividend Rec (171 3,338 Prior 9ar 6,746 Prior 9ar (3,408)	rceivable 172 (Other Current Assets 11/05 - 10: 68,793 Prior year 11/04 - 10: 91,092 Change (22,299)	Transportation Expense . 184 . Prior year Change 0	Misc Def Debits Transfor 186 156,403 170,818 Change (14,415)	Misc Def Debits 2 Yr Wo 186 19,641 Prior year 19,641	ferred Debits-De 187 ar	Total Deferred Debits 11/05 - 10 177,210 Prior year 171,901 171,901 5,309	TOTAL ASSETS & DEBI11/05 - 10; 65,252,291 11/04 - 10; 62,751,648 Change	rships - Issued 200 ar	Memberships - Issued \$1 200 (100,620) Prior year (106,185) Change 5,565	Total memberships **** (121,295) Prior year (127,799) Change 6,495	Patrons' Capital Credits 201 (16,178,546) Prior year (15,606,977) Change (571,570)
Dacember	2nd Month	6,211 6,250 (38)	118,302 129,670 (11,368)	6,676 9,990 (3,314)	0	6,676 9,990 (3,314)	Ö	155,194 169,691 (14,497)	19,007	J	• •	65,231,752 61,916,128 3,315,624	(20,565) (21,515) (21,515) (21,515)	(100,065) 5) (105,735) 5 5,670	5) (120,630) 5) (127,250) 5 6,620	s) (16,151,671) 7) (15,586,178) 0) (565,493)
viennel.	3rd Month	6,296 5,825 471	301,958 263,968 37,990	10,014 9,990 24	(28,505) (25,544) (2,962)	(18,492) (15,554) (2,938)	. 261 (261)	153,911 168,483 (14,572)	18,374	13,750 12,833 917	186,035 181,578 4,457	65,662,265 62,277,836 3,384,429	(20,515) (21,460) 945	(99,780) (105,300) 5,520	(120,295) (126,760) 6,465	(16,136,999) (16,664,615) 527,617
February	4th Month	6,737 6,297 440	303,797 298,870 4,926	13,351 13,234 118	(13,211) (10,250) (2,962)	140 2,984 (2,844)	139 (139)	152,627 167,275 (14,648)	17,740	12,500° 11,667 833	182,867 179,080 3,787	65,913,596 62,466,562 3,447,034	(20,430) (21,395) 965	(99,495) (104,940) 5,445	(119,925) (126,335) 6,410	(17,152,658) (16,642,810) (509,848)
March	5th Month	6,017 6,336 (319)	254,531 240,702 13,828	16,689 16,478 212	(59,762) 5,044 (64,806)	(43,073) 21,522 (64,595)	250 (250)	151,343 166,067 (14,724)	17,107	11,250 10,500 750	179,700 176,817 2,883	66,129,405 62,528,959 3,600,446	(20,335) (21,325) 990	(99,045) (104,490) 5,445	(119,380) (125,815) 6,435	(17,135,031) (16,634,459) (500,572)
April	6th Month	5,928 5,804 124	235,221 215,556 19,665	(168) 168	(44,468) 20,338 (64,805)	(44,468) 20,170 (64,638)	(24)	150,060 164,859 (14,799)	16,473	10,000 9,333 667	176,509 174,192 2,316	66,166,097 62,854,480 3,311,618	(20,245) (21,215) 970	(98,745) (104,250) 5,505	(118,990) (125,465) 6,475	(17,106,482) (16,616,354) (490,128)
May	7th Month	6,454 6,104 350	216,344 189,194 27,150	3,320 3,132 188	(29,174) 35,632 (64,806)	(25,854) 38,764 (64,618)	0	148,776 163,651 (14,875)	15,839	8,750 8,167 583	173,365 171,818 1,548	67,770,472 63,496,066 4,274,406	(20,165) (21,140) 975	(98,385) (103,590) 5,205	(118,550) (124,730) 6,180	(17,088,648) (16,600,707) (487,942)
June	8th Month	6,424 6,307 117	196,102 170,846 25,256	6,639 6,432 208	(13,880) (11,015) (2,865)	(7,241) (4,583) (2,658)	0	147,492 162,443 (14,951)	15,206	7,500 7,000 500	170,198 169,443 755	67,059,691 63,868,122 3,191,569	(20,070) (21,060) 990	(98,010) (103,035) 5,025	(118,080) (124,095) 6,015	(17,071,174) (16,590,029) (481,145)
July	9th Month	6,778 7,431 (653)	177,631 304,025 (126,394)	9,959 9,732 227	1,414 4,279 (2,865)	11,373 14,011 (2,638)	o	146,209 161,235 (15,026)	14,572 5,271 9,301	6,250 5,833 417	167,031 172,339 (5,308)	67,361,340 66,376,314 985,026	(19,955) (21,010) 1,055	(97,605) (102,485) 4,860	(117,560) (123,475) 5,915	(17,061,581) (16,583,444) (478,137)
August 5	10th Month	8,232 8,263 (31)	271,870 278,617 (6,747)	13,278 13,032 247	16,708 19,573 (2,865)	29,986 32,605 (2,618)	O	144,925 160,027 (15,102)	13,939 21,542 (7,603)	5,000 4,667 333	163,864 186,235 (22,371)	67,271,247 65,018,514 2,252,733	(19,865) (20,930) 1,065	(97,125) (101,910) 4,785	(116,990) (122,840) 5,850	(17,049,575) (16,573,832) (475,743)
September	11th Month	8,788 8,840 (51)	98,237 228,479 (130,242)	16,598 16,529 69	32,002 34,867 (2,865)	48,600 51,397 (2,797)	0	143,641 158,819 (15,178)	13,305 20,908 (7,603)	3,750 3,500 250	160,696 183,227 (22,530)	70,223,179 65,340,243 4,882,937	(19,805) (20,830) 1,025	(96,750) (101,430) 4,680	(116,555) (122,260) 5,705	(17,037,539) (16,554,384) (483,155)
October	12th Month	7,860 7,984 (124)	156,500 230,048 (73,549)	(109)	47,296 50,161 (2,865)	47,186 50,161 (2,975)	0	142,357 157,611 (15,253)	12,672 20,275 (7,603)	2,500 2,333 167	157,529 180,218 (22,689)	70,318,085 65,239,709 5,078,376	(19,700) (20,745) 1,045	(96,240) (101,055) 4,815	(115,940) (121,800) 5,860	(17,023,495) (16,551,054) (472,440)

Account	Acct.	November 1st	December 2nd	January 3rd	February 4th	March 5th	A <i>pril</i> 6th	May 7th	June 8th	July 9th	August 10th	September 11th	October 12th
Title	#	Month Month	Month	Month									
Patronage Capital - Assig	201			(1,275,085)									
Change		0	0	(1,275,085)	0	0	0	0	0	0	0	0	0
Operating Margins	219	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)
Prior year		(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)	(77,784)
Change		0	0	0	0	0	0	0	0	0	0	0	0
Operating Margins - plus	219	(1,907,551)	(1,921,718)	(1,694,740)	(1,945,413)	(1,974,490)	(1,978,914)	(1,989,773)	(2,018,796)	(2,045,293)	(2,068,275)	(2,094,064)	(2,122,927)
Prior year		(1,666,872)	(1,680,753)	(1,689,324)	(1,700,705)	(1,719,622)	(1,731,355)	(1,744,375)	(1,758,169)	(1,770,593)	(1,850,981)	(1,885,329)	(1,902,440)
Change		(240,678)	(240,965)	(5,415)	(244,708)	(254,867)	(247,559)	(245,398)	(260,628)	(274,699)	(217,293)	(208,735)	(220,487)
Donated Capital	208	(20,431)	(20,417)	(20,187)	(20,016)	(19,875)	(19,871)	(19,870)	(19,870)	(19,829)	(21,603)	(21,564)	(21,565)
Prior year		(17,858)	(17,690)	(17,689)	(17,688)	(17,673)	(17,673)	(17,673)	(20,940)	(20,908)	(20,824)	(20,550)	(20,479)
Change		(2,573)	(2,727)	(2,499)	(2,328)	(2,202)	(2,198)	(2,197)	1,070	1,080	(779)	(1,014)	(1,086)
Retired Capital Credits -	217	(674,217)	(671,264)	(669,459)	(667,473)	(666,342)	(666,303)	(666,142)	(665,842)	(665,533)	(665,505)	(664,789)	(664,135)
Prior year		(637,301)	(635,631)	(635,417)	(634,995)	(634,378)	(633,910)	(633,713)	(633,700)	(632,813)	(631,115)	(627,945)	(635,498)
Change		(36,917)	(35,633)	(34,042)	(32,478)	(31,964)	(32,394)	(32,429)	(32,142)	(32,719)	(34,390)	(36,845)	(28,638)
Total Other Equities Tot 11/05 - 10: 11/04 - 10: Change	11/05 - 10i 11/04 - 10i	(694,849) (655,159) (39,490)	(691,681) (653,321) (38,360)	(689,646) (653,105) (36,541)	(687,489) (652,683) (34,806)	(686,217) (652,051) (34,165)	(686,174) (651,582) (34,592)	(686,012) (651,386) (34,626)	(685,712) (654,641) (31,072)	(685,351) (653,722) (31,640)	(687,109) (651,939) (35,170)	(686,353) (648,495) (37,859)	(685,701) (655,977) (29,724)
Operating Margins Currel		(1,123,126)	(1,034,110)	(617,193)	(715,026)	(681,032)	(966,043)	(731,866)	(537,954)	(473,983)	(553,198)	(930,054)	(718,711)
Prior year		(1,355,050)	(1,083,551)	(191,504)	(723,597)	(729,290)	(973,163)	(1,042,019)	(794,411)	(892,470)	(1,052,497)	(1,286,990)	(1,356,492)
Change		231,924	49,441	(425,689)	8,572	48,258	7,120	310,153	256,457	418,487	499,299	356,935	637,781
Total Margins & Equitie11/05 - 10: 11/04 - 10: Change	1/05 - 10: 1/04 - 10:	(20,102,951) (19,489,632) (613,319)	(19,997,594) (19,208,836) (788,757)	(20,611,742) (19,403,093) (1,208,649)	(20,698,295) (19,923,915) (774,380)	(20,673,933) (19,939,021) (734,913)	(20,934,387) (20,175,704) (758,683)	(20,692,634) (20,241,002) (451,632)	(20,509,501) (19,999,128) (510,373)	(20,461,562) (20,101,488) (360,074)	(20,552,930) (20,329,874) (223,057)	(20,942,349) (20,575,241) (367,108)	(20,744,557) (20,665,547) (79,010)
Other Long-Term Debt C	224	(17,686,368)	(17,686,368)	(17,686,368)	(17,625,699)	(17,625,699)	(17,625,699)	(16,095,763)	(16,095,763)	(16,095,763)	(16,038,890)	(16,038,890)	(16,038,890)
Prior year		(19,392,702)	(19,392,702)	(19,392,702)	(19,332,451)	(19,332,451)	(19,332,451)	(17,805,478)	(17,805,478)	(17,805,478)	(17,746,291)	(17,746,291)	(17,746,291)
Change		1,706,335	1,706,335	1,706,335	1,706,753	1,706,753	1,706,753	1,709,716	1,709,716	1,709,716	1,707,401	1,707,401	1,707,401
REA/FFB Exec Debit	224	(10,411,293)	(10,358,894)	(10,358,894)	(10,358,894)	(10,298,819)	(10,298,819)	(10,298,819)	(10,241,890)	(10,241,890)	(10,241,890)	(10,187,197)	(10,187,197)
Prior year		(10,640,209)	(10,586,627)	(10,586,627)	(10,586,627)	(10,526,080)	(10,526,080)	(10,526,080)	(10,468,478)	(10,468,478)	(10,468,478)	(10,418,635)	(10,411,293)
Change		228,916	227,733	227,733	227,733	227,261	227,261	227,261	226,588	226,588	226,588	231,438	224,096
Long Term Debt REA Co	224	(19,650,381)	(19,635,080)	(19,619,721)	(19,596,238)	(19,580,743)	(19,563,699)	(19,545,167)	(19,524,729)	(19,506,297)	(36,620,681)	(36,600,025)	(36,578,273)
Prior year		(19,746,331)	(19,741,533)	(19,736,760)	(19,718,415)	(19,722,532)	(19,717,165)	(19,709,272)	(19,703,865)	(19,698,966)	(19,690,997)	(19,685,531)	(19,670,352)
Change		95,950	106,453	117,040	122,177	141,789	153,466	164,105	179,137	192,669	(16,929,684)	(16,914,494)	(16,907,921)
REA Notes Executed Col	224	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	3,000,000	3,000,000	3,000,000	20,136,000	17,136,000	17,136,000
Prior year		10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	8,000,000	8,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Change		(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(5,000,000)	(5,000,000)	(3,000,000)	14,136,000	11,136,000	11,136,000
REANFFB Exec Debit	225	814,286	608,397	544,089	476,446	269,396	203,260	133,603	809,187	729,593	647,296	424,977	317,034
Prior year		140,353	764,670	725,732	675,466	507,984	468,731	425,347	237,560	188,861	1,131,613	943,513	880,628
Change		673,933	(156,273)	(181,643)	(199,020)	(238,588)	(265,471)	(291,744)	571,627	540,732	(484,317)	(518,536)	(563,594)
Total Long Term Debt 17 Prior year Change	11/05 - 10/ 11/04 - 10/	(40,933,756) (39,638,890) (1,294,866)	(41,071,945) (38,956,192) (2,115,753)	(41,120,893) (38,990,358) (2,130,535)	(41,104,385) (38,962,028) (2,142,357)	(41,235,864) (39,073,079) (2,162,785)	(41,284,956) (39,106,965) (2,177,991)	(42,806,145) (39,615,483) (3,190,663)	(42,053,194) (39,740,261) (2,312,934)	(42,114,357) (41,784,061) (330,296)	(42,118,165) (40,774,152) (1,344,013)	(45,265,135) (40,906,944) (4,358,191)	(45,351,326) (40,947,307) (4,404,018)
ACC PROV FOR PENSIR	228	(435,826)	(446,138)	(449,852)	(455,915)	(465,799)	(471,987)	(478,049)	(484,112)	(490,174)	(499,933)	(505,843)	(511,752)
Prior year		(351,717)	(358,307)	(356,259)	(354,210)	(352,162)	(356,495)	(366,953)	(377,411)	(387,926)	(398,668)	(415,192)	(425,509)
Change		(84,109)	(87,831)	(93,594)	(101,705)	(113,636)	(115,491)	(111,096)	(106,700)	(102,249)	(101,264)	(90,651)	(86,244)

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Account	Acct. #	November 1st Month	December 2nd Month	January 3rd Month	February 4th Month	March 5th Month	April 6th Month	May 7th Month	June 8th Month	Juny 9th Month	August 10th Month	Jath Month	12th Month
Post Retirement Benefi 11/05 - 10,	11/05 - 10	(435,826)	(446,138)	(449,852)	(455,915)	(465,799)	(471,987)	(478,049)	(484,112)	(490,174)	(499,933)	(505,843)	(511,752)
Prior year		(351,717)	(358,307)	(356,259)	(354,210)	(352,162)	(356,485)	(366,953)	(377,411)	(387,926)	(398,668)	(415,192)	(425,509)
Change		(84,109)	(87,831)	(93,594)	(101,705)	(113,636)	(115,491)	(111,096)	(106,700)	(102,249)	(101,264)	(90,651)	(86,244)
Notes Payable - CFC Lin Prior year Change	231	0	0	O	0	0	0	0	. •	0	o	0	0
Accounts Payable - Gent	232	(1,844,534)	(1,994,560)	(1,593,065)	(1,894,012)	(1,787,165)	(1,315,118)	(1,791,078)	(1,915,727)	(1,964,712)	(2,005,383)	(1,342,955)	(1,504,938)
Prior year		(1,448,244)	(1,791,150)	(1,743,034)	(1,669,291)	(1,500,558)	(1,348,240)	(1,403,706)	(1,732,442)	(1,920,192)	(1,591,179)	(1,528,877)	(1,433,988)
Change		(396,290)	(203,411)	149,969	(224,721)	(286,607)	33,122	(387,372)	(183,285)	(44,520)	(414,204)	185,922	(70,949)
401K Loans	232	(92)	(92)	(92)	(92)	(92)	(92)	(92)	4,978	4,978	4,978	4,978	4,978
Prior year		(0)	(0)	(91)	(1)	(92)	(92)	(92)	(92)	(92)	(92)	(92)	(92)
Change		(91)	(91)	(94)	(91)	(0)	(0)	(0)	5,070	5,070	5,070	5,070	5,070
Accounts Payable Winter	232	(186)	(258)	(272)	(207)	(255)	(186)	(206)	(196)	(249)	(220)	(226)	(157)
Prior year		(113)	(132)	(130)	(74)	(86)	(58)	(64)	(62)	(89)	(172)	(82)	(120)
Change		(73)	(127)	(141)	(133)	(169)	(128)	(142)	(134)	(159)	(49)	(143)	(36)
Accounts Payable - ACF	233	(1,003)	(1,165)	(1,327)	(1,493)	(1,745)	(1,913)	(2,081)	(104).	(282)	(546)	(717)	(889)
Prior year		(780)	(902)	(1,022)	(1,145)	(1,329)	(1,453)	(1,577)	(84).	(257)	(431)	(675)	(839)
Change		(223)	(263)	(305)	(348)	(416)	(460)	(504)	(20)	(25)	(115)	(42)	(50)
Accounts Payable - Char	233	(378)	(433)	(488)	(543)	(625)	(680)	(735)	(28)	(83)	(165)	(220)	(275)
Prior year		(384)	(443)	(502)	(561)	(649)	(708)	(767)	(59)	(118)	(177)	(266)	(323)
Change		6	10	14	18	24	28	32	32	36	12	46	48
Total Payables 11 Prior year Change	11/05 - 10: 11/04 - 10:	(1,846,192) (1,449,520) (396,672)	(1,996,508) (1,792,626) (203,882)	(1,595,243) (1,744,688) 149,445	(1,896,346) (1,671,071) (225,275)	(1,789,882) (1,502,714) (287,169)	(1,317,989) (1,350,551) 32,562	(1,794,192) (1,406,205) (387,987)	(1,911,076) (1,732,739) (178,337)	(1,960,348) (1,920,749) (39,599)	(2,001,337) (1,592,050) (409,286)	(1,339,140) (1,529,991) 190,852	(1,501,281) (1,435,362) (65,919)
Customer Deposit	235	(550,245)	(561,608)	(564,788)	(585,137)	(589,737)	(597,447)	(604,753)	(597,873)	(607,087)	(614,635)	(623,016)	(628,955)
Prior year		(491,583)	(495,150)	(494,524)	(498,982)	(502,162)	(508,515)	(521,570)	(525,393)	(533,022)	(534,467)	(541,842)	(549,081)
Change		(58,662)	(66,458)	(70,264)	(86,155)	(87,575)	(88,932)	(83,183)	(72,480)	(74,065)	(80,168)	(81,174)	(79,874)
Customer Deposit - INSF	235	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,100)
Prior year		(5,190)	(5,190)	(5,190)	(5,190)	(5,190)	(5,190)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)	(5,130)
Change		60	60	60	60	60	60	0	0	0	0	0	30
Total Customer Deposi 11/05 - 10: 11/04 - 10: Change	11/05 - 10: 11/04 - 10:	(555,375) (496,773) (58,602)	(566,738) (500,340) (66,398)	(569,918) (499,714) (70,204)	(590,267) (504,172) (86,095)	(594,867) (507,352) (87,515)	(602,577) (513,705) (88,872)	(609,883) (526,700) (83,183)	(603,003) (530,523) (72,480)	(612,217) (538,152) (74,065)	(619,765) (539,597) (80,168)	(628,146) (546,972) (81,174)	(634,055) (554,211) (79,844)
Accrued Property Tax	236	34,425	(14,529)	(44,300)	(88,200)	(131,730)	(175,630)	(219,530)	(263,430)	(307,330)	(351,230)	(395,130)	(256,485)
Prior year		43,977	(2,165)	(45,274)	(88,383)	(131,492)	(172,731)	(215,840)	(258,372)	(301,481)	(157,534)	(200,643)	77,034
Change		(9,552)	(12,364)	974	183	(238)	(2,899)	(3,690)	(5,058)	(5,849)	(193,696)	(194,487)	(333,519)
Accrued Federal Employi Prior year Change	236	(381)	0	0	(335)	(86) 86	(42) (108) 66	(71) (132) 60	(98) (160) 62	(126) (206) 80	(177) (258) 81	(208) (330) 122	(254) (356) 103
Accrued State Unemploy	236	(329)	(338)	(1,999)	(3,423)	(282)	(330)	(371)	(399)	(307)	(351)	(379)	(321)
Prior year		(298)	(298)	(1,771)	(3,006)	(3,192)	156	(328)	(282)	(322)	(375)	(442)	(307)
Change		(31)	(40)	(228)	(416)	2,910	(486)	(44)	(118)	15	24	63	(14)
Accrued State Sales Tax	237	(20,911)	(21,173)	(21,997)	(20,542)	(20,420)	(21,493)	(21,256)	(22,134)	(25,128)	(26,159)	(24,323)	(18,221)
Prior year		(20,655)	(19,796)	(20,771)	(20,835)	(19,749)	(20,388)	(20,861)	(23,133)	(25,059)	(25,999)	(23,601)	(22,311)
Change		(256)	(1,377)	(1,225)	293	(672)	(1,105)	(395)	999	(69)	(160)	(722)	4,090

November December Ja	Account Acct. 1st 2nd 3rd 3rd Title # Month Month Month	Sales Tax -WildBlue 237 (479) (305)	Prior year Change (479) (305)	Aco Gross Rev or Gross 237 (56,533) (75,646) (8: Prior year (52,105) (65,010) (77) Change (4,427) (10,636) (4	Accrued Taxes - Other P 237 (12,555) (14,947) (11) Prior year (16,773) (18,073) (20 Change 3,218 3,126 5	Franchise Tax 237 (1,728) (2,017) (3 Prior year (1,694) (1,785) (3 Change (35) (232)	Utility Taxes - City 237 (1,396) (1,556) (1,920) (1,420) (1,430) (1,430) (1,430) (1,430) (1,430) (1,430) (1,430)	Interest Accrued FFB No 237 (120,208) (60,966) (11) Prior year (52,477) (20,966) (20,640) Change	Interest Accrued - CFC 237 (72,187) (15) Prior year (71,945) (14 Change (243) (11	Patronage Refunds 238 (311,740) (43,743) (1) Prior year (380,259) (54,949) (2) Change 68,519 11,206	Tax Col Payable Emp Inc 241 6,343 (Prior year Change 6,343 0 1	OCCUPATIONAL TAX P 241 (58) (99) Prior year (20) (32) Change (38) (67)	Acorued Payroll 242 (61,183) (79,371) (2 Prior year (44,866) (64,560) (11 Change (16,315) (14,811) 9	Accrued Prov Sick Lea 242 (295,951) (297,722) (29 Prior year (278,344) (279,920) (28 Change (17,608) (17,802) (1	Other Curr and Acc Liab 243 (6,144) (6,700) Prior year (6,700) Change (94) 0	O/H Distribution - 401K C 243 Prior year 0 0	Other Current & Accrue11/05 - 10; (848,829) (691,299) (78
test Fe	4th Month	(421) (456)	(421) (456)	(83,422) (71,003) (77,586) (75,440) (5,836) 4,438	(17,339) (19,731) (20,318) (22,563) 2,979 2,832	(2,305) (1,958) (2,131) (2,086) (174) 129	(1,902) (1,559) (1,736) (1,613) (166) 54	(117,118) (56,152) (26,107) (49,813) (91,011) (6,339)	(156,561) (143,889) (12,672) 0	(19,311) (16,725) (24,155) (21,133) 4,845 4,408	8,295 (5,705) 14,000 0	(15) (59) (7) (15) (8) (43)	(23,088) (24,246) (119,042) (7,621) 95,953 (16,624)	(299,602) (329,385) (281,565) (292,667) (18,037) (36,719)	(558) (1,116) (564) (1,122) 6	0	(781,641) (634,889) (770,621) (586,299)
50		(226)	(226)	(67,597) (67,996) 400	(22,123) (24,808) 2,685	(1,959) (1,842) (117)	(1,520) (1,554) 33	O	(84,978) (75,697) (9,281)	(15,530) (19,811) 4,281	0	(45) 45	(57,005) (41,385) (15,620)	(331,136) (300,427) (30,709)	(1,674) (1,680) 6	0	(736,180) (689,764)
, 2000 April May	-	(72)	(72)	(61,018) (53, (61,497) (54, 478	(24,514) (26, (27,053) (29, 2,539 2,	(1,933) (1, (1,824) (1, (109)	(1,612) (1, (1,485) (1, (127)	(27,913) (55, (23,570) (49, (4,343) (6,	(170,573) (151,110) (19,462)	(14,891) (14 (18,698) (16 3,807 2	0	(26) (21) (5)	(59,263) (89 (51,363) (65 (7,899) (24	(332,797) (333 (301,572) (303 (31,225) (30	(2,232) (2 (2,238) (2	(63)	(894,339) (821 (833,595) (762
June 845	Month	(249) (505)	(249) (505)	(53,011) (59,893) (54,707) (58,664) 1,696 (1,230)	(29,298) 3,191 (29,298) (596) 2,392 3,787	(1,809) (1,962) (1,782) (1,999) (27) 37	(1,440) (1,571) (1,504) (1,635) 64 64	(55,827) (49,666) (6,160) 0	(82,014) (72,445) 0 (9,569)	(14,454) (14,296) (16,834) (15,543) 2,380 1,247	0	(46) (67) (48) (67)	(89,437) (118,751) (65,428) (103,197) (24,009) (15,554)	(333,913) (335,235) (303,272) (304,265) (30,641) (30,970)	(2,790) (3,348) (2,796) (3,354) 6	(93) (93) 93 93	(821,110) (900,513) (762,589) (843,739)
July	Month	(284)	284	(70,899) (72,476) 1,576	218 (2,988) 3,206	(2,513) (2,592) 79	(1,895) (2,066) 172	(27,726) (25,953) (1,773)	(164,029) (149,372) (14,657)	(14,236) (15,436) 1,200	0	(30) (15) (15)	(141,928) (102,188) (39,739)	(336,581) (306,144) (30,437)	(3,906) (3,912) 6	(63) 93	(1,096,416)
August 10th		(60)	240	(75,964) (76,188) 224	(2,756) (5,380) 2,624	(2,735) (5,270) 2,536	(2,145) (4,292) 2,147	(55,451) (51,906) (3,546)	0	(14,168) (15,099) 931	٥	(52) (41) (11)	(47,466) (146,287) 98,820	(338,110) (307,726) (30,385)	(4,464) (4,470) 6	0	(921,289) (801,125)
Vitings September 11th	Month	(300)	300	(67,213) (69,974) 2,761	(5,729) (7,772) 2,043	(2,624) (2,554) (70)	(2,184) (2,144) (40)	0	(81,712) (79,733) (1,979)	(11,903) (12,591) 688	O	(57) (96) 39	(59,492) (53,463) (6,030)	(339,323) (308,916) (30,407)	(5,022) (5,028) 6	0	(995,299) (767,586)
October 12th	Month	(0)	1,237	(55,283) (58,928) 3,645	(8,702) (10,164) 1,461	(1,800) (2,147) 347	(1,462) (1,767) 305	(27,579) (63,775) 36,196	(163,423) (160,085) (3,338)	(11,292)	o	<u>(8)</u>	(80,477) (70,625) (9,852)	(341,186) (310,260) (30,926)	(5,580) (5,586) 6	0	(972,071) (630,525)

(374,855) 68,220 (. (359,458) (379,595) (. (453,104) (453,104) (. 93,646 73,508	(3,121,502) (3,120,930) (2,761,542) (2,699,829) (359,960) (421,100) (453,669) (453,669) (453,689) (453,689)	(2,814,905) (2,697,851) (117,055) (463,845) (468,596) 4,750	(3,225,185) (2,695,495) (529,690) (464,826) (468,595) 3,770	(3,414,592) (3,107,001) (307,591) (468,353) (476,114) 7,761	SEC 88+		2 (9.6)	(3,668,981) (3,469,491) (199,491) (470,020) (476,774) 6,254
(153,380) (60,000) (93,380)		(196,017) (48,869) (147,148)	(103,632) (108,538) 4,906	532) 538) 906		(129,939) (168,207) 38,268	(129,939) (156,246) (168,207) (157,076) 38,268 830	(128,939) (156,246) (64,009) (166,207) (157,076) (103,821) 38,288 830 39,812
(532,975) (513,104) (19,872)		(659,862) (517,465) (142,397)	(568,458) (577,134) 8,675	£ € 10			(598,292) (626,266) (644,321) (633,350) 46,029 7,084	(598,292) (626,266) (557,829) (644,321) (633,350) (383,048) 46,029 7,084 25,220
(65,231,752) (65,662,265) (65,4 (65,4 (67,916,128) (62,4))))))))))))))))	(65,913,598) (66,129,405) (62,468,562) (62,528,959)	(66,166,097) (62,854,480)	(67,77((67,770,472) (63,496,066)	3,472) (67,059,691) 5,066) (63,868,122)		(67,059,691) (67,361,340) (63,868,122) (66,376,313)	(67,059,691) (63,868,122)

Meade County Rural Electric PSC Case No. 2006-00500 Comparison of Income Statement to Prior Year

				Compa	PSC Case No. Zuog-ucoco Compadent of Income Statement to Prior Year	Statement to Price	эг Үваг						Ortober	- 2
	~	November	December		February	March 51h	April 6th		June Sth Staffs	yny 9th Month	August 35 10th Month	September 11th Month	12th Month	TOTAL.
Account	Acct.	1st Month	2nd Month	3rd Morth	Month	Month	Month		191,846	360	194,199	195,405	196,148	2,280,694
Title	403.600	185,006	185,520	186,333 174,578	187,055 175,323	187,748 175,857	188,998.78 176,391 12,608	176,837 12,739	179,408	180,493 12,368	182,421 11,778	11,475	11,539	143,063
Deprec Expense - Charles Prior year Change		11,519	11,221	11,755	11,731	13,440	13,262.71	13,217 12,498	13,228	13,290	13,651	18,341	17,913 13,936 3,977	170,556 155,782 14,784
Deprec Expense - Gen Plant	403.700	13,507	13,504 12,324 1 180	12,327	13,328	12,220 1,220	12,20/	721	676	(778)	(332)	4,321	214,061	2,451,260
Phot year Change	į	1,151	199,024	199,903	200,695	201,188	202,261 188,598	202,793	205,074 191,958 13,116	206,150 194,561 11,590	196,404 11,446	197,945	198,545 15,516	2,293,413 157,847
TOTAL DEPRECIATION Prior year Change		185,813 12,700	186,623 12,402	12,998	12,044	111111111111111111111111111111111111111	13,663	13,400	2	,	•	c	0	000
Total Property Taxes Prior year Change	408.100	0	0	0	0	0	O	0	٥	0	÷ •	, (c	000
Taxes-US Soc Sec Unemployment Prior year	408.200	D	0	0	0	0	0 0	0	0	00	0	o	0 0	(a) o (c)
US Soc Sec FICA Prior year Change	408.300	0	Ф	0	O	0	(6)	O	0	0	0	0 ((c)	် ထြတ္တ
Taxes- State Soc Sec Unemployment	408.400					c	0	0	0	0	0	5		
Prior year Change	408,500			(218)	225	(212) (215)	(210.86) (204)	(221) (210)	(221) (215) (6)	(228) (237) 9	(257) (258) 1	(268) (269) 1	(252) (252) 3	(2,719) (2,719) (50)
Taxes-State Sales-Constined Prior year Change		(224)	(213)			n	(g)			•	c	0	0	000
Taxes-Gross Recots Tax School Tax	408.800		c	0	0	0	O	0	0	0 000	2 973	2,973		
Change	408.700	2,36	2,36	2,392	6,807	2,392	2,391.80	2,362 2,245	2,412 2,265 147	2,382 582 582	2,392	2,392	2,392 582	27,55 <i>f</i> 7,806
Taxes - Other Prior year Change								2,171	2,191	2,746	2,716	2,705	2,724	32,695 24,939 7755.9
TOTAL TAX EXPENSE - OTHER Prior year	****	2,153 2,076 77.24		7 2,040 7 133.56	2,031	2,03	2.4	135.99	140.71	591.08				
Change	417.000	00			0		o.u	, c	c	0	0	0		0 0
Revenue - Wildblue Prior year			0	O			, (10 548.78)	(11,38	(14,96	(11,995)	(15,103)	(8,944)	(4,237)	7) (126,457) 7) (10,995)
Revenue - Wildblue	417.001	01 (6,460)		_	(9,849)	(10,501)		٦	-14960.84	-11894.7		•	•	~
Prior year Change		-6459.77	•	.5 -8403.39		-		(4,150)	(12,793)		(12,302)	(5,071)	(5) (9,292) (1) (9,292)	5) (45,540) 2) (26,665) 4 (17,275)
Revenue - Wildblue Prior year	417.002	02 2,684	84 (7,565)	٠,٠	1	7 -5287.76	9 -1196	4149	.12792.	0 0	•			
Change	417 003					0	0.00			, <u> </u>			•	0
Revenue - Wildblue Prior year	ř	3	0	0	0	0 1	0 0	(25)	(5,46	99		(74) (5	(50) (50)	0 (5,702) (50)
Criatige Revenue - Wildbiue	417.004	204			0	0 0			5486	6 -50	0 .73.96		`o	
Prior year Change			0	0	5	. •	0.00		o	0	0	O	0	, =
Revenue - Wildblue	417.100	00			,									

Meade County Rural Electric PSC Case No. 2006-00500 Comparison of Income Statement to Prior Year

				Compa	1000								October	-
	Ź	November		January	February 4th	March 5th	April 6th	May 7th	June 8th Month	oth Month	10th Month	11th Month	12th Month	TOTAL
Account	Acct. #	1st Month	Month		Month	Month	Month	Wone						0
100	1					c	O	0	0	0	0	0	0	>
Prior year		0	0	0	-	> !	9	6 752	6,797	5,475	11,578	8,352	8,246	73,448
dill'i dille accessione di ll'internatione di ll'in	417.101	3,429	3,228	3,654	3,775	qcZ,c	on tono to	00 7340	266	5474.98	11577.83	7151.44	6483.79	70,220
COS Experises - vyndorum Prior year		3429.36	3228.43	3654.25	3775,28	5256.11	6905.68	20110		c	1.083	1,113	0	74,942
Charge	417 102	14,885	9,654	0	14,849	906'9	2,707.45	8,184	196°CL	, c	18,411	8,876 -7762.77	8,912 -8911.71	38,744
Expenses - Wildblue Prior vear	: :	1489483	9654.11	0	14848.79	6905.92	2707.45	8183.92	15560.99	۱ ۱	2000	(257)	20	26,810
Change		***************************************	4 030	1,532	4,725	0	2,050.00	7,514	1,898	357	35/ 6,802	3,885	1,303	11,890
Expenses - Wildblue	417.103	4,654	000's	501	A728	0	2050	7514	1898	357	-6445	-4241.94	0071-	270°E
Prior year Change		4654	4030	1532	6714		73 167	0	0	0	0	0	0	9g O
and deline	417.104	0	29	σ	0	•		c	c	0	0	0	0	99
Expenses - Vindone Prior year		0	29.15	8.75	0	0	27.67	0		- 904	900	574	670	34,495
Change	100	1 524	2.959	13,625	2,309	(5,642)	13,891.46	1,287	1,593	G S	4,210	1,978	2,497	8,685 25,810
Expenses - Wildblue Prior vear	617.14	1524.27	2958.87	13624.67	2308.55	-5641.79	13891.46	1287.05	1593.09	796.08	16,1066-		101	2,939
Change			505	232	268	287	260,69	174	270	1/8	o ·	2	100 63	0 638
Expenses - Wildblue	417.106	264	200		768 47	286.63	260.69	174,39	270.4	177.97	148.08	152.83	50000	2001;
Prior year Change		563,51	303,44	232.06	74.007		000	0	0	0	0	909	392	986 0
Expenses - Wildblue	417,107			0	>	o (0	0	0	0	605.72	391,98	886
Prior year		O	0	٥	0	>	,		c	0	o	0	0 0 0	240
Charge	417.108	0	240	0	0	0	0.00	•	, (c	C	0	275 -275	(35)
Expenses - Wildblue Prior vear		c	240	0	0	0	0	0	>	•		c	0	0
Change		•		0	0	0	0.00	0	0	0	>	· ·	•	o c
Expenses - Wildblue	417.109			•	<u></u>	0	0	0	0	0	0	-	•	• !
Prior year Change		0			, с	c	0.00	0	0	0	0	271	0	27.1
Expenses - Widblue	417.110	0	147		>	, (C	o	0	0	0	-271,35	0	(124)
Prior year		0	146.9	0	0				1 207	985	1,107		1,074	
Change	417,111	991	1,860	1,354	1,409	1,770	₹-	1,101	1031	2,847	1,539	1,570	1,625	3,218
Expenses - Wildolle Prior year		598 393.27	3 7 1860.13	3 1354,41	1408.68		હ	-197.21	1200.63	001001			0	0
Change				J		0	0.00	0	>	> 1		-	0	o 0
Expenses - Wildblue Prior year	436.314		0	0	0	0	0	0	0	9	5			(4,091)
Change	44.7.449	(4.06	£							•	1,023	1,023	1,023	3,068 (7,159)
Expenses - Wildblue Prior year	4	4		,		0	0	0	0	o ·	-1044.01			
Change	418.100	_							•		c	0		0
Equity in Subsidiary - Oxoc Prior veat			-	0	0	0	0							
Change	419.000				(17,139)	(19,698)	3) (18,568.83)	(19,627)	(22,542) (12,253)	(18,816) (14,263) (14,263)	(18,063) (18,529) (46,6	(15,892) (15,892) (16,764)	(16,972) (16,972) (9,632)	2) (144,466) 2) (96,677)
interest & Divident internal Prior year Change		(9,273) (9,893)	73) (10,019) 33) (8,853)	<u>پ</u>		~							(1,805)	5) (28,006)
Interest Income - Cushion of Credit	419.100	0 (3,740) (794)	40) (3,126) 94) (3,864)	26) (2,584) 64) (3,142)	(2,438) (1,927)	38) (1,681) 27) (2,906)	(2,157) (2,157)	(1,987)	(1,806)					
Prioryeaf														

Meade County Rural Electric PSC Case No. 2005-00500 Comparison of Income Statement to Prior Year

				Compar	Ison of Income	Comparison of Income Statement to Prior Year	or Year						October	<u>त</u> इ
	~	November	Dec	January	February	March 5th	April 6th	May 7th	June 8th Moralh	oth Sth Month	10th Month	11th Month	12th Month	TOTAL
Account	Acct.	1st Month	2nd Month	Month	Month	Month	Month	William	930	(2,427)	(186)	2,057	2,202	4,038
TIBE	!	(9 0.48)	739	559	(512)	1,226	1,013	1,074	2011	(22.053)	(21,987)	(28,405)	(28,408)	(269,149)
Change Charatha Marahs	1	(22,905)	(21,995)	(18,978)	(19,577)	(21,378)	(19,713) (12,625)	(20,441) (14,318) (6,123)	(23,110) (14,059) (9,051)	(15,272) (15,272) (6,981)	(22,266)	(20,697) (7,708)	(20,979) (7,430)	(176,510)
Total Non-Operanis in the Prior year Change		(10,067) (12,838)	(8,114)	(10,407)	(8,186)	(8,995)	0.00	127	0	0	0 4,075	0	0 0	127 4,075 (3.948)
Misc Non-Operating Income	421.000		ć	> C	. 0	O	0	127	0	0	(4,075)	9 9	(2.15)	(601)
Prior year Change		0	0	s c	. 0	0	0.00	0	0	O	о «	>	(215)	(601)
Gain on Disposition of Property	421.100	(386)	٥	, 0	0	0	O	0	0	0	0 (885)	2,616	(455)	48,663
Change	**	17,795	7,828	4,981	9,880	(7,698)	15,288	9,582 1,298 9,285	(5,914) 286 (8,179)	2,847 (7,091)	20,893 (21,888)	9,789 (7,174)	3,867 (4,322)	42,106 6,558
NON-OPERATING MANAGEMENT		598 17,197	7,828	4,981	088'6	(9,355)	14,396	(5,373)		0	0 (79,014)	(132,758) (23,439)	<u>م</u> ٥	(153,345) (110,643) (42,701)
Other Capital Creds & Patronage Cap	424.000		c	o C	, O	(8,190)	0	(5,373)	0	0	79,014		. a	(153,345)
Prior year Change		0 0	0		0	(15,214)		(5,373)	001	000	(79,014) 79,014		00	(110,643) (42,701)
OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	NAGE DIVIDE		00	00	5 0	(7,024)	0	(5,373)	a	•	<u>.</u>			00
:	426.300					,	c	c	0	0	0	0	O	0
Penaltes Prior year Change	!				. 0	401	1,500.0	2,000	0 105	750 6,250	6,500 1,000 4,500	150 5,165 (5,015)	750 75 675	22,919 21,484 1,435
Expenditures For Civic Pol Etc Prior vear	428,400	11,369	4,500	750 (750)	0	(417)				(5,500)				22,919
Change Change	***	11,369		0 ()	00	818	1,500	2,000 2,721 (721)	105 (105)	6,250 (5,500)	1,000	5,165 (5,015)		
Total Diner Deposition Prior year Change	1	11,36		51		, ca	50,3		62,592	64,598 44,809	64,604 53,017 11,588	62,375 50,065 12,310	87,995 51,712 36,283	695,567 501,764 193,803
Interest on REA Const Loan Prior year	427.100		7 37,226 4 14,364										81,712	959,069 889,569
Interest on Long-term Debt CFC	427.200	72,187	72,	7 84,374 5 71,945	67,155 67,155 13,839	5 75,697 9 9,281	75,413	72,445	72,445 9,569					
Prior year Change	00x 7cx						8 27,913.25 6 23,570	27,913	29,198	25,953	27,726 25,953 1,773	3 35,627 3 (3,734)	5 27,373 7 56,433 4) (28,854)	358,114 (50,456)
interest On FFB Note Prior year Change	i i	26,238	38 31,464 94 (981)	4 26,107 11) 30,045						!		c	c	000
Amort of Debt Disc & Exp Note 9005 Prior year Change	428.100	00	0	0	۰	0	6	0	0	_	5	s (, 6	000
Amort of Debt Disc & Exp Note 9007 Prior year Change	428.200	000	٥	O	0	0	0	0	0	0	0	5 ⁽	, c	000
Amort of Debt Disc & Exp Note 9015 Prior year Change	, 428.300	300	o	0	0	O	0	o	0	0	o	o (, (000
Amort of Debt Disc & Exp Note 9016 Prior year Change	6 428,400	400	o	0	0	٥	0	0	0	O	0	>	.	

Meade County Rural Electric PSC Case No. 2006-00500 Comparison of Income Statement to Prior Year

		Movember	December	Compa	rison of Income February	Comparison of Income Statement to Prior Year March March April	rior Year Anril	May	June	\ne		September	Witness	Witness: Jim Adkins 4 イダイ4
Account Title	Acct.		2nd Month	3rd Month	4th Month	Sth Month	6th Month	7th Month	8th Month	9th Monfh	10th Month	11th Month	12th Month	TOTAL
Amort of Debt Disc & Exp Note 9017 Prior year Change	428.500	0	0	0	٥	۵	0	0	Đ	G	0	0	o	000
707AL INTEREST ON LONG TERM DEBT	L	178,731 133,781 44,951	154,260 140,635 13,626	192,058 135,360 56,698	66,627 124,709 (58,082)	161,982 139,837 22,145	163,744 135,026 28,717	157,932 135,920 22,013	173,804 149,364 24,441	174,339 147,588 26,650	165,551 153,206 12,345	175,980 165,425 10,555	197,285 188,497 8,788	1,962,294 1,749,447 212,847
Other Interest Expense	431.000	2,451	1,657	1,696	2,877	2,450	2,494.00	3,303	4,321	2,848	3,113	4,108	2,858	34,173
Prior year		2,177	2,104	1,674	1,808	2,209	2,181	2,508	4,603	2,319	3,043	3,399	2,365	30,390
Change		274	(447)	23	1,069	241	313	795	(282)	526	70	710	492	3,783
TOTAL INTEREST - OTHER	***	2,451	1,657	1,696	2,877	2,450	2,494	3,303	4,321	2,846	3,113	4,108	2,858	34,173
Prior year		2,177	2,104	1,674	1,808	2,209	2,181	2,508	4,603	2,319	3,043	3,399	2,365	30,390
Change		274	(447)	23	1,069	241	313	795	(282)	526	70	710	492	3,783
CHANGE IN ACCT PRIN - CUMULATIVE Prior year Change	435.100	0	0	0	0	0	O	o	o	. 0	0	O	0	000
Residential Sales - Rural	440.100	(1,239,641)	(1,831,252)	(2,048,490)	(1,893,622)	(1,590,709)	(1,369,971,41)	(1,120,382)	(1,320,572)	(1,585,776)	(1,677,744)	(1,439,793)	(1,193,192)	(18,111,148)
Prior year		(1,108,705)	(1,536,861)	(1,891,928)	(1,812,738)	(1,622,798)	(1,408,561)	(1,187,651)	(1,261,383)	(1,825,258)	(1,694,097)	(1,538,429)	(1,250,766)	(17,939,173)
Change		(130,936)	(294,391)	(158,564)	119,116	32,089	38,590	67,269	(59,190)	39,480	16,352	98,636	57,573	(171,975)
Residential Sales - Towns & Village	440.300	(119,032)	(163,015)	(187,437)	(153,985)	(153,583)	(139,869.30)	(116,631)	(135,291)	(178,555)	(198,304)	(187,424)	(115,239)	(1,858,385)
Prior year		(113,988)	(140,467)	(180,489)	(168,229)	(149,063)	(136,391)	(121,416)	(136,472)	(190,700)	(196,093)	(187,033)	(147,470)	(1,868,811)
Change		(5,044)	(22,548)	(16,949)	15,244	(4,520)	(3,479)	4,786	1,181	12,145	(2,211)	(391)	32,231	10,445
Comm & Industrial Sales Small	442.100	(136,174)	(151,162)	(164,266)	(142,961)	(140,620)	(146,826,51)	(140,351)	(159,258)	(188,710)	(190,440)	(183,455)	(139,966)	(1,884,188)
Prior year		(135,433)	(142,635)	(153,846)	(154,594)	(140,171)	(140,025)	(143,068)	(164,213)	(193,001)	(195,251)	(185,990)	(159,323)	(1,907,571)
Change		(740)	(8,507)	(10,420)	11,633	(449)	(6,801)	2,717	4,958	4,291	4,810	2,535	19,357	23,383
Comm Sales Small Rate 5 Prior year Change	442.110	٥	0	(935)	(936)	(936)	(931.41)	(1,217)	(934)	(934)	(633)	(1,122)	(1,089)	(898'8) 0 (898'8)
Comm & Industrial Large	442.200	(381,775)	(381,357)	(348,992)	(358,268)	(349,634)	(361,033.90)	(380,353)	(371,506)	(397,358)	(449,759)	(415,533)	(387,528)	(4,561,097)
Prior year		(369,836)	(333,411)	(340,574)	(359,494)	(334,109)	(349,894)	(360,450)	(385,394)	(392,337)	(439,782)	(408,717)	(398,197)	(4,470,194)
Change		(11,939)	(27,946)	(8,419)	3,227	(15,526)	(11,140)	(19,903)	13,888	(5,021)	(9,976)	(8,816)	10,869	(90,902)
Public Street & Highway Lighting	444,000	(5,327)	(5,333)	(5,355)	(5,356)	(5,356)	(5,355.93)	(5,369)	(5,399)	(5,399)	(69)	(5,399)	(5,389)	(64,446)
Prior year		(5,282)	(5,286)	(5,290)	(5,304)	(5,322)	(5,322)	(5,322)	(5,322)	(5,322)	(69)	(5,331)	(5,333)	(63,766)
Change		(46)	(45)	(85)	(52)	(34)	(34)	(47)	(77)	(77)	(69)	(68)	(66)	(680)
Sales to Public Bidgs & Other Auths	445.000	(11,985)	(14,870)	(15,876)	(14,403)	(13,310)	(12,086.81)	(11,792)	(13,697)	(17,490)	(19,264)	(17,114)	(11,940)	(173,740)
Prior year		(10,910)	(13,294)	(14,343)	(14,115)	(13,461)	(11,711)	(11,241)	(13,187)	(18,171)	(19,264)	(18,609)	(14,355)	(172,682)
Change		(1,075)	(1,576)	(1,533)	(288)	142	(356)	(551)	(510)	681	78	1,495	2,415	(1,078)
Forfeited Discounts	450.000	(31,850)	(32,508)	(47,454)	(27,090)	(62,942)	(41,211,60)	(35,963)	(28,767)	(32,277)	(38,309)	(44,032)	(37,616)	(459,770)
Prior year		(28,193)	(30,377)	(40,213)	(24,830)	(67,218)	(42,887)	(22,543)	(42,483)	(32,223)	(40,044)	(44,390)	(38,998)	(454,407)
Change		(3,407)	(2,132)	(7,241)	(2,260)	4,277	1,675	(13,421)	13,726	(54)	1,734	357	1,381	(5,363)
Misc Service Revenue	451,000	(15,985)	(13,755)	(12,320)	(32,527)	8,552	(13,265,00)	(12,035)	(15,220)	(14,320)	(17,395)	(11,885)	(16,255)	(168,390)
Prior year		(12,005)	(12,605)	(10,530)	(12,765)	(12,315)	(14,145)	(13,680)	(18,565)	(14,280)	(16,110)	(14,925)	(14,000)	(163,925)
Change		(3,980)	(1,150)	(1,790)	(19,782)	20,867	880	1,645	1,345	(40)	(1,285)	3,080	(2,255)	(2,465)
Returned Check Revenue	452.000	(560)	(504)	(714)	(476)	(548)	(630,00)	(798)	(742)	(728)	(840)	(700)	(574)	(7,812)
Prior year		(644)	(658)	(518)	(252)	(700)	(812)	(896)	(630)	(574)	(758)	(630)	(770)	(7,840)
Change		84	154	(196)	(224)	154	182	98	(112)	(154)	(84)	(70)	196	28
Rent From Electric Property	454.000	(15,294)	(25,249)	(15,294)	(15,294)	(15,294)	(15,294,00)	(15,294)	(15.294)	(15,294)	(15,294)	(15,294)	(15,294)	(193,483)
Prior year		(14,592)	1,527	(15,294)	(15,294)	(15,294)	(15,294)	(15,294)	(15,294)	(15,294)	(15,294)	(15,294)	(15,294)	(166,005)
Change		(702)	(26,775)	0	0	0	0	0	0	0	0	0	0	(27,477)

Meade County Rural Electric PSC Case No. 2006-00500 Comparison of income Statement to Prior Year

						o detection of							vviiness:	S Jim Adkins
Account	Acct.	November 1st	December 2nd	January 3rd	February 4th	March 5th	April 6th	May 7th	June 8th	July 9th		September 11th	October 12th	5
Title	# !	Month	Month	Month	Month	Month	Month	Month	Month	Month	ļ	Month	Month	TOTAL
TOTAL REVENUES Prior year Change	e e e e e e e e e e e e e e e e e e e	1,957,372 1,799,588 157,784	2,599,006 2,214,090 384,916	2,857,133 2,653,023 204,111	2,442,917 2,568,615 (125,697)	2,324,387 2,360,451 (36,063)	2,106,456 2,125,042 (18,586)	1,840,185 1,881,561 (41,376)	2,068,678 2,040,852 25,726	2,436,843 2,487,160 (50,317)	2,613,605 2,622,021 (8,416)	2,321,731 2,417,347 (95,617)	1,924,092 2,044,505 (120,412)	27,490,406 27,214,354 276,052
Purchasad Power Prior year Change	565,000	1,255,548 1,083,291 172,257	1,715,278 1,843,974 71,304	1,400,905 1,600,225 (199,320)	1,483,996 1,319,487 164,509	1,305,303 1,365,461 (60,157)	957,052.11 964,606 (7,554)	1,155,800 1,019,110 136,791	1,284,243 1,377,284 (93,021)	1,519,530 1,515,322 4,208	1,526,846 1,519,110 7,836	1,016,240 1,234,891 (218,650)	1,748,002 1,079,321 68,661	15,768,944 15,722,062 46,883
Operation-Suprvision & Engineering Prtor year Change	580.000	23,506 16,337 7,169	29,709 18,667 11,042	19,250 21,578 (2,328)	30,452 16,443 14,009	33,074 30,987 2,086	21,445.33 21,519 (73)	22,481 21,818 663	23,114 23,358 (242)	21,828 21,182 643	25,760 23,982 1,778	28,605 25,680 2,924	22,693 22,745 (52)	301,915 264,285 37,620
Station Equipment Prior year Change	582,000	3,018 3,241 (223)	3,448 3,976 (528)	3,073 3,018 55	3,073 3,018 55	3,073 3,018 55	3,173.84 3,018 156	3,158 3,018 141	3,963 3,018 946	3,073 3,018 55	3,073 3,018 55	3,073 3,018 55	3,073 3,018 55	38,272 37,394 878
Overhead Line Expense Prior year Change	583.000	52,926 49,808 3,119	54,893 75,014 (20,121)	54,679 59,953 (5,275)	59,787 58,101 1,686	62,700 71,030 (8,330)	54,178.48 53,838 340	64,182 52,661 11,521	65,801 58,867 6,934	58,114 57,429 685	61,291 54,541 6,750	61,972 50,669 11,304	62,743 54,734 8,009	713,266 696,645 16,621
Radio Dispatching Prior year Change	583.001	363 369 (6)	432 373 60	256 413 (157)	389 399 (10)	680 514 167	194.91 379 (184)	388 445 (57)	388 456 (68)	376 422 (46)	514 359 154	624 475 149	529 485 45	5,133 5,088 45
Making Repair Job Orders Prior year Change	563.002	610 545 65	915 522 393	459 565 (107)	758 471 287	1,094 961 133	407.42 513 (106)	610 530 80	688 579 109	670 586 83	836 697 138	1,101 750 351	828 638 190	8,976 7,359 1,617
Squeeze ups Prior year Change	583,003	Q	0	0 0	0 0	<i>a</i> o	00.0	0 0	0 46 (46)	88 88 88	0 % (6)	0 0	0 0	38 51 (13)
<i>Other</i> Prior year Change	583,004	40	3 (3)	o n (i)	0 0	34 34 (28)	0.00	0 37 (37)	263 259	544 2 542	108	114 36 78	9 0	1,074 118 956
Overhead Lina Expense - Big Rivers Prior year Change	583,100	Ó	0	0 31,407 (31,407)	0 0	0 0	0.00	0 0	0 0	0 0	9 0	0 0	0 0	0 31,407 (31,407)
Line Inspections Prior year Change	583,300	2,547 (2,370)	7,149 4,164 2,986	805 2,414 (1,509)	18,308 4,137 14,170	8,669 2,857 5,811	990.57 2,237 (1,248)	0. 1,083 (1,083)	0 408 (408)	0 0	0 599 (599)	8,008	0 262 (252)	42,104 20,699 21,405
St Lighting & Signal System Expense Prior year Change	585,000	00	0	1,160 (1,160)	3,506	(06) 06	٥	0	o	2,021 (2,021)	0	0	0	0 6,777 (5,77)
Meter Expense Prior year Change	586.000	8,509 11,007 (2,498)	8,470 12,128 (3,659)	8,609 12,377 (5,768)	1,662 12,881 (11,219)	13,316 11,553 1,764	7,323.75 14,773 (7,450)	9,508 15,510 (8,002)	23,734 9,843 13,892	17,073 7,821 9,252	16,435 7,629 8,806	12,144 10,573 1,571	13,570 6,112 7,458	138,353 132,20 <i>7</i> 6,146
Setting/Disconnecting Meters Prior year Change	586.001	2,412 2,011 401	3,557 2,965 592	4,382 2,786 1,596	3,399 1,667 1,732	2,102 3,918 (1,816)	4,953.81 3,280 1,674	2,674 2,812 (138)	2,587 3,361 (793)	2,480 3,054 (573)	3,104 3,545 (441)	1,193 3,516 (2,324)	2,675 2,832 43	35,500 35,547 (47)
Meter Changes Prior year Change	586.002	0	o	46 310 (283)	911 986 (85)	1,204 244 960	(380.64) 21 (402)	1,038	553 553	708 134 574	800 199 401	184 185 (1)	¥ £ £	4,938 2,164 2,774
Tamper Situations Prior year Change	586.003	45 168 (123)	48 78 (29)	71 27 8	121	753 21 131	90.33 4 86	9 133 (124)	76 174 (99)	93 6 78	236 125 111	121 137 (16)	55 81 (25)	964 952 12
Cut Loose Service	586,004	21		19	23	165	(4.13)	41	116	a	167	157	167	872

Meade County Rural Electric PSC Case No. 2006-00500 Comparison of Income Statement to Prior Year

				Compa	rison of Income	Comparison of Income Statement to Prior Year	ior Year							ナーオッ
		November 1st	December 2nd	January 3rd	February 4th	March 5th	April 6th	May 7th Month	June 8th Month	July 9th Month	August S 10th Month	September 11th Month	October 12th Month	TOTAL
Account Title	###	1	Month	Month	Month			116	298	95	36		96	1,044
Prior year Change		141 (120)	96) 96	19	38 (15)	9/	(43)	(75)	(182)	(68)	131	<u>}c</u>	.) 0 g
Other	586.005	ţ		109	0	0	0	٥	0	0	0	0	0	(109)
Consumer Installation Expense	587.000	3,584 3,119	2,923 3,939	1,839	1,894	1,964	1,872.85 3,471	1,863 3,541 (1,678)	1,859 3,740 (1,881)	1,886 3,330 (1,444)	1,900 4,291 (2,391)	1,943 3,884 (1,941)	1,887 3,608 (1,721)	25,414 45,060 (19,646)
Prior year Change Misc Distribution Expense	588.000	33,404 37,017	(1,016) 45,226 38,680	(2,252) 37,759 51,820	(1,953) 58,063 40,154	52,779 59,981	29,391,49	34,823 27,988 6,835	34,319 27,088 7,252	35,329 27,925 7,404	39,487 39,614 (127)	43,908 26,115 17,794	41,029 29,963 11,066	485,518 439,551 45,967
Prior year Change Security Light SeVDisconnect	588.001	(3,613)	6,546 301 292	(14,061) 405 62	17,909 344 121	595 110	76.36 100 100	205 379 (175)	131 71 80	73 284 (211)	33 387 (354)	251 279 (27)	142 172 (30)	2,713 2,423 291
Prior year Change	589.000	(01)	67	343	223	486	(63)		,		c	c	0	000
Reflactions Prior year Change		0	0		0 000	181 573	123.714	140,980	157,571	142,281	153,543	161,397	149,466	1,805,050
TOTAL OPERATIONS Phor year	ł	128,773 126,477 2,296	157,072 160,897 (3,826)	129,598 192,080 (62,482)	1/8,082 145,788 33,294	189,607 (8,034)	136,420 (12,706)	130,071	131,287 26,285	127,308	14,518	36,080	24,856	76,162
Change Maintenance-Supervision & Engineering Prior year	590.000	28,854 19,398 7,456	35,091 21,618 13,473	22,607 24,298 (1,692)	31,967 17,995 13,972	39,404 34,611 4,793	24,049,30 28,638 (4,589)	26,439 25,131 1,309	26,587 26,870 (303)	25,904 25,137 767	29,25/ 27,738 1,519	28,515 4,308	1,135	305,187
Change Maintenance of Station Equipment Prior year	592,000		19,115 12,684 6,431	2,288 3,401 (1,113)	1,333 3,744 (2,412)	6,284 7,488 (1,205)	6,295.27 5,847 449	8,868 8,053 815	9,433 7,531 1,903	7,861 3,044 4,617	5,214 8,440 (3,226)	6,056 8,962 (2,907)	5,833 2,809 3,225	78,415
Change Change Maintenance Overhead Lines	593.000			.,		61,645 18,737 42,908	35,086.38 19,675 15,411	42,242 21,833 20,409	37,316 23,426 13,890	49,360 31,399 17,961	41,279 36,625 4,653	57,981 27,845 30,136	41,320 17,377 23,943	473,645 282,749 190,895
rnol year Change Maintenance - Office	593.001					1,428	(406.71) 97 (504)	356 120 236	195 251 (58)	521 172 349	336 453 (117)	844 96 748	248 22 226	4,222 2,298 1,924
Prior year Change						0	00.00	o	0	204	59	0	0	233
Maintenance - Fleld Prior year Change	593.002	0	0		0	0		0	0 0		29		0 55,376	233 773,485
Maintenance Prior year	593,100	0 115,805 52,995 62,610	84,457 45,746 38,710	58,811 20,355 38,458	68,801 11,332 57,469	57,014 88,239 (9,225)	54,815,95 149,882 (95,066)	55,408 92,448 (37,039)	83,157 (27,545)		88,797		81,695 (26,319) 19,950	846,309 (72,825) 171,104
Crientye Maintenance - Chemicals	593.200			0 (0 6	0 0	0.00	6,976 6,976	24,509 20,593 3,916	31,420 22,237 9,189	28,593 56,525	22,011 (18,886)	18,506	111,941 59,164
ritot year Change Maintenance - Line inspection Orier year	593.300	4 5	17,700	10,267	15,86 11,77	25,12 19,87 5,52	20,879.11 16,693 4,188	21,770 14,077 7,693	18,763 18,858 (85)	20,117 15,179 4,938	17,658 17,800 (142)	23,456 17,825 5,631	15,989 12,718 3,271	
Change Mainteance - Service Orders Prior year	593.400	537 30 13,285 13,831					19,541.97 10,244 9,298	24,078 12,711 11,368	20,379 17,433 2,946	20,915 12,393 8,522	24,916 15,768 9,149	23,069 13,569 9,501	9 0 8	238, 173, 63,
Change	593.500							200	0	0	37	0	144	363
TREE REPLACEMEN! PROGRAMI Prior year	2000	58	- 60				2							

Meade County Rural Electric PSC Case No. 2006-00500 Comparison of Income Statement to Prior Year

				Compa	Lison of medine			1,600	-jisne				October	-
Account	Acct.	ъ	December 2nd		February 4th Mooth	March 5th Month	April eth Month	may 7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	TOTAL
THE	#	- 1	Month	Monu	C C	c	185)	(200)	0	0	37	0	(144)	(224)
Change		268	>	o (, (154	271.33	(271)	0	249	26	(6)	0	419 638
Maintenance - Major Storm Damage	593,600	(741)	6 0 }	22.5	> <	, £	230	(554) 283	0	249	22	(1,864)	0	(219)
Prior year Change		741	(8)	(22)	5	?	000	0	O	56	0	0	0	55
Maintenance - U/G Lines	594,000			0	5 (> 0	, c	o	0	420 (365)	0	0	0	(365)
Prior year Change		0	0	0	o (> <	256.63	. 0	0	0	5,599	11,585	360	22,908
Maintenance of Line Transformers Prior vear	595.000	3,696	(913)	1,410 25 1,385	1,005 1,005)	. 0	5,044	0	495 (495)	2,157 (2,157)	5,599	(843) 12,428	(283)	14,330
Change	505 100	24,42	317	2,484	0	2,769	373.16	825 685	1,780	1,853	2,260	2,760	1,020	15,410 20,424 (6,014)
Line Maintenance - PUS Experise Prior year	3	0	3,575 (3,258)	948 1,536	0	(2,914)	(138)	140	(1,909)	370	9 <u>1</u> 8	1,260	(020,1)	(F10,0)
Change Maintenance St Light & Sig Systems Drinn vaar	596.000	56 110	671 687	611 147	562 509 52	0 68 (68)	0.00 1,077 (770,1)	0 268 (268)	0 453 (453)	949 (949)	511 (511)	306 746 (440)	899 200	5,523 (2,748)
Change		(54)	(e)	; c	34	33	1,003.84	652	412	521	256	450	510	3,894 731
Maintenance of Meters Prior vear	597.000	159	408	. 0	34	(21) 75	(5) 1,009	662	303	521	176	450	510	3,162
Change Maintenance of Sec Lights	598,000	(159) 13,717 15,485	16,421	14,985	10,548	15,873 19,507	13,714	6,635 8,554 8,554	7,935 11,057 11,057	9,541 11,616 11,616	10,261 11,239 11,239	17,022 10,441 10,441	14,341 10,810 10,810	145,002 151,889 (6,887)
Change	**	(1,768)	5,226	16,726	174,205	238,504	169,889	193,980	202,901 213,921	222,942	278,328	236,361	200,214 181,489	2,504,881 2,177,825 327,056
TO I AL MAIN I GINANCE		142,168 76,900	149,494 72,840	123,418 22,739	85,130	45,156	(81,754)	10,455	(11,020)	25,115	42,839 a 208	9,51	7.158	78,634
Customer Accts Expense-Supervision Prior year	901.000	4,841 5,181	7,329 4,515	4,701 6,200 (1,499)	6,559 4,832 1,727	6,561 7,865.76 (1,304)	8,595,18 5,088 3,507	5,500 5,052 448	5,620 5,239 381	5,211 800	5,763 442	6,221 3,333	6.563 595	10,904
Change Meter Reading Expenses	902.000	20,873				13,853 20,481.33	19,848.05 20,521	18,503 20,731 (2,728)	15,014 21,107 (8,092)	16,930 24,672 (7,741)	18,607 20,559 (1,952)	19,285 21,121 (1,836)	14,979 21,218 (6,239)	181,262 252,882 (71,620)
Prior year Change		(140)			(12.3	(e,528) 90	89.54) 06 06		08	0 8	87 89	80 88 80 83	1,071 985
Special Meter Reading Expenses Prior year	902.100	08 68 -	260		g (2)	89.67 (0)	g (S	<u> </u>	·	<u>;</u> ©	0	ତ :	(1)	86
Change Gustomer Records & Collections Exp Prior vear	903.000	14,429	19,344	13,749 21,788 (8 639)	18,911 18,249 (1,338)	18,866 20,877,99 (2,012)	19,424.55 19,321 104	19,969 16,403 3,567	16,957 18,395 (1,437)	20,209 9,748 10,461	20,786 17,432 3,354	20,443 20,519 (76)	16,342 4,575	209,954 12,052
Change	903 10O		ố			11	(45,34)	285 25	(3)	ø (<u>)</u>	(74)	649	, 20 20 20 20 20 20 20 20 20 20 20 20 20 2	303 42
Coll Expenses Overages & Shollages Prior year Change		~ 0	30 (59)	(9) (9)	(12)	(17)	(37)	261	77	о С	(74) 64	941 0	(cy)	64
Account Setup & Maintenance Office	903.200			0	C	0 (00.0	o c	• •	. 0	64	0	0	94
Prior year Change		0		c		8.250	4,279,22	5,271	4,881	5,279	5,829	7,222	5,311	66,650 60,345
Sign-up New Members Prior year	903.201	4,545 4,461 84	8,336 3,690 2,646	4,385 (497)	4,419	6,343.34	4,671 (392)	5,192 79	5,848 (967)		631	1,491	59	
Citatige Disconnect (By Request) Prior year	903.202	1,491 1,351	2,298 1,110	1,281 1,176 1,176	1,594 1,073 520	2,722 2,136.21 586	1,394.85 1,776 (381)	1,673 1,734 (61)	1,720 1,911 (191)	1,658 1,582 107	1,610 1,689 126	1,922 223 223	1,686 (165)	19,128
Change														



				Compa	arison of Income	Comparison of Income Statement to Prior Year	rlor Year						Wilness	Witness: Jīm Adkins	77.7
Account Tille	Acct.	November 1st Month	December 2nd Month	January 3rd Month	February 4th Month	March 5th Month	Aprill 6th Month	May 7th Month	June 8th Month	July 9th Month	August 10th Month	September 11th Month	October 12th Month		···
Misc Account Changes Prior year Change	903.203	737 1,142 (405)	916 863 53	577 983 (406)	685 1,151 (466)	1,498 1,535.70 (38)	1,423.60 933 490	1,683 675 1,009	1,403 893 510	1,099 783 316	1,227 1,006 221	1,650 1,275 375	1,449 787 662	14,347 12,026 2,321	
Set-up Accounts for Bank Draft Prior year Change	903.204	121 134 (13)	263 155 108	98 148 (50)	196 135 61	235 381.58 (147)	175,85 185 (9)	142 267 (125)	179 289 (111)	151 236 (85)	194 242 (48)	163 444 (281)	206 210 (5)	2,122 2,827 (705)	
Process M/S Fees & Deposits Prior year Change	903,205	259 226 33	444 269 175	205 272 (68)	388 316 73	624 488.19 136	195.48 471 (275)	370 368 2	351 395 (44)	368 336 32	426 317 109	613 378 235	358 343 15	4,601 4,180 422	
Process Levelized Billing Prior year Change	903.206	8 tt	7 17 (10)	むトト	0 8 (8)	0 4.54 (5)	(0.17) 13 (13)	ব ব	880	o 0 (0)	တ တ	42 16 26	~ ~ (0)	92 94 (3)	
Process Disconnecta/Final Bills Prior year Change	903.207	171 193 (22)	88 77	60 106 (45)	80	121 272.18 (151)	292.21 167 126	117 197 (79)	68 164 (96)	69 115 (46)	172 133 6	241 157 84	454 146 309	1,932 1,806 126	
Apply Miscellaneous Charges Prior year Change	903,208	98 115 (16)	112	0 142 (142)	38 (34)	0 194,22 (194)	0.00 12 (12)	0 84 (94)	0 152 (152)	5 8 (1)	- 4 9	o ≈ €	၀ဆဆ်	108 880 (772)	
Filing/Scanning Prior year Change	903,209	2,549 1,919 630	2,807 1,386 1,421	2,050 3,396 (1,346)	3,019 2,241 778	4,387 3,642.23 744	2,435,85 2,376 60	2,504 2,395 109	2,556 2,052 504	1,964 2,734 (769)	3,907 2,639 1,268	3,222 2,375 846	2,291 326	34,017 29,446 4,570	
Other Account Maintenance Prior year Change	903.210	4,051 2,859 1,192	4,871 2,908 1,963	2,363 4,935 (2,572)	3,492 4,542 (1,050)	8,988 6,169.66 2,818	1,340.19 4,197 (2,857)	4,601 3,966 615	4,364 3,890 474	3,698 3,889 (191)	5,544 5,163 381	9,286 6,277 3,009	5,234 4,684 550	57,832 53,489 4,333	
Billing Prior year Change	903.300	0	0	0 0	0 0	0 0	0.00	74	9 9	130	149	161	120	726 0 726	
Enter Meter Readings Prior year Change	903.301	777 2,124 (1,347)	2,023 1,848 175	2,246 1,720 528	3,303 1,507 1,795	1,356 4,301.66 (2,946)	788.21 1,243 (455)	1,272 1,118	989 1,141 (162)	842 1,075 (233)	1,120 987 133	1,462 1,205 257	1,245 780 465	17,424 19,050 (1,625)	
Adjust Amounts Billed Prior year Change	903.302	0	0	0 0	0 0	0 0	00.00	o o	0 0	0 0	0 0	2,079	0 0	2,079 0 2,079	
Respond to Bill Inquiry Letter/Phone Prior year Change	903.303	4,453 4,732 (279)	6,143 4,506 1,636	3,827 5,328 (1,501)	6,058 4,989 1,069	9,183 7,331.41 1,852	3,398,25 4,830 (1,432)	4,820 5,008 (188)	4,815 5,107 (292)	4,560 4,621 (61)	5,295 5,308 (13)	7,271 5,927 1,344	4,433 4,115 318	64,257 61,803 2,454	
Perform Monthly Billing Prior year Change	903.304	51 100 (49)	69 16 53	9 59 (51)	\$\$€	271 14.78 256	29.36	22 22 22 23 24 25 25	56 43 12	3)	15 42 (27)	50	216 220 (3)	837 555 282	
Other Prior year Change	903.305	1,215 364 852	1,706 349 1,357	856 486 390	1,286 507 779	1,830 983.60 847	863.78 950 (86)	848 1,197 (349)	1,221 1,088 133	1,494 1,211 283	1,210 1,689 (479)	2,138 1,624 513	873 1,210 (336)	15,542 11,639 3,903	
Bill Preparation and Handling Prior year Change	903.400	0	O	0 0	0 0	0 0	00.0	0 0	0 0	0 0	0 0	0 \$	0 0	000	
Prinitig Prior year Change	903.401	Ø	Q	0 0	0 0	0 0	0.00	Ф О	0	0 0	0 0	0 0	0	000	





•	to	November	December	Jenuary	February 4th	March 5th	April Sth	May 7th	June 8th	Alak Office	August 10th	September 11th	October 12th	4 4/1
Title	#	1	}		Month	Month	Month	i	i	1	Month	Month	Workin	
Mailing Electric Billing Statements	903.402			G	0	0	0.00	0	0	0	0	0	5	50
Prior year Change		٥	ø	0	0	0	0	0	0	0	a	o	0	0
Other Prior year Channe	903.403	45 227 (182)	65) (65)	73 10 63	24 to (c)	377 176.58 201	(146,88) 15 (162)	66 138 (72)	41 276 (236)	94 9 85	66 66	0 0	0 0	691 967 (276)
Remittance Processing	903,500			0	0	0	0.00	Đ	0	0	0	0	0	00
Prior year Change		0	٥	0	0	0	0	0	0	0	o	0	0	0
Balancing Daily Receipts Prior year Change	903.501	2,798 2,841 (43)	4,020 2,778 1,241	2,333 3,670 (1,337)	3,525 3,914 (390)	5,151 4,788.27 364	2,157.81 2,872 (814)	3,863 2,946 718	2,988 3,128 (140)	3,055 3,051 4	4,113 3,312 802	6,556 4,130 2,426	3,604 2,796 809	43,963 40,324 3,640
Processing ACH Bank Draft File Prior year Change	903.502	07 55 51	54 63 (9)	38 101 (62)	72 82 (9)	61 25.54 36	44.63 24 20	97 17	57 65 (8)	59 169 (111)	70 96 (25)	37 570 (533)	88 88 88 88	728 1,391 (663)
Preparing Batches Prior year Change	903.503	1,970 1,953 17	2,602 2,756 (153)	1,259 3,154 (1,894)	2,409 2,724 (316)	8,108 4,480.89 3,627	4,525.21 2,480 2,046	5,729 2,450 3,329	5,799 2,754 3,045	5,829 2,323 3,507	4,729 2,433 2,296	3,717 2,455 1,262	2,776 2,049 727	49,453 31,961 17,492
Entering Payments Prior year Change	903,504	2,034 1,532 502	2,379 1,925 454	1,292 1,924 (632)	3,490 1,918 1,572	2,845 3,931.47 (1,087)	1,309.85 2,403 (1,094)	1,788 1,835 (47)	1,976 2,012 (36)	2,086 1,897 199	3,540 1,832 1,708	3,863 1,969 1,895	2,904 1,696 1,208	29,519 24,875 4,644
BankMall Runs Prior year Change	903.505	829 808 21	939 792 147	971 996 (26)	952 852 100	1,996 1,275.81 721	(232.32) 966 (1,198)	926 930 (4)	869 858 (199)	560 728 (168)	922 (151)	898 781 117	680 816 (136)	9,958 (0,735 (778)
Taking Payments Prior year Change	903,506	6,978 7,721 (743)	10,261 8,721 1,540	5,234 8,657 (3,423)	8,098 8,701 (603)	13,827 14,187.72 (361)	4,243.92 7,466 (3,222)	8,689 7,419 1,269	7,498 7,307 191	7,367 6,874 494	10,561 8,305 2,256	13,484 10,549 2,935	10,960 6,429 4,531	107,200 102,336 4,864
Other Prior year Change	903.507	1,043 1,026 17	1,355 1,068 287	881 1,197 (316)	1,214 1,253 (40)	3,116 1,671.07 1,445	(501.82) 967 (1,469)	1,511 1,088 423	1,174 1,039 135	892 905 (13)	979 1,258 (279)	964 1,193 (229)	599 1,059 (460)	13,225 13,725 (499)
Collections (Active Accounts) Prior year Change	903.600	0	0	0	٥	4.71 (5)	0	o	O	б	·	9	0	(S)
Preparing and sending Late Notices Prior year Change	903.601	0 0	8) 9	28 (29)	0 4 (5)	0.00 1,769.66 (1,770)	o 0	87 E &	9 34 (25)	G 6 (6)	0 0	0 0	0	46 1,871 (1,825)
Communication on Past Due Balances Prior year Change	903.602	432 857 (424)	1,369 726 644	467 900 (433)	1,424 857 767	1,333 2,149.83 (817)	910.34 1,169 (258)	1,345 1,029 316	1,421 1,006 415	1,004 1,164 (160)	1,923 1,298 625	1,332 1,060 272	980 1,078 (98)	13,940 13,092 848
Exinguish Past Due Balances Prlor year Change	903.603	1,627 1,363 264	1,947 1,226 721	1,337 1,205 132	1,789 1,170 619	3,004 366.89 2,637	1,101.01 1,345 (244)	1,429 1,882 (454)	1,506 1,241 265	1,178 1,457 (279)	1,556 1,556 91	2,506 1,730 776	1,634 1,507 128	20,705 16,049 4,655
Processing Return Checks Prior year Change	903.604	450 280 170	535 320 216	337 404 (68)	551 284 257	382 318.92 63	387.35 401 (13)	364 426 (62)	532 331 201	450 388 62	656 441 218	701 411 290	376 555 (179)	5,721 4,570 1,151
Review for Tamper/Possible Theft Prior year Change	903,605	42 418 (376)	44 76 (32)	14 99 (85)	80 34 26	280 1,287.35 (1,007)	207.37 194 13	160 261 (101)	267 470 (202)	885 126 759	645 36 609	0 133 (133)	38 (38)	2,606 3,173 (568)
Field Collection/Disconnect Non-Pay	903,606	1,350	930	2,414	527	1,423	416.29	628	791	921	1,057	1,578	1,005	13,041

				Compa	ison of Income	Comparison of Income Statement to Prior Year	ог Үеаг						o de la constante	10	_
		November	December	January	February 4th	March 5th	April 6th	May 7th	June 8th	July 9th Month	August 10th Month	September 11th Month	12th Month	TOTAL	
Account	Acct.	1st Month	Month	Month	Month	Month	Month	Month	Monu	1 177	1,	1,349	1,433	14,591	
		985	888	1,320	732 (205)	1,210.30	1,433 (1,017)	1,256 (628)	(009)	(256)	(360)	228	(428)	(1,551)	
Filor year Change		385	\$ F	487	1.327	1,268	360.34	906	946	784	937 616	937 721	1,023 626	7,283	
Officer	903.607	645 495	558 558	643 (156)	682 645	1,268	955 (595)	780 126	244	280	320	216	396	3,080	
Phot year Change		151	6	601			0.00	0	0	0	0	0	0	00	
Collections (Inactive Accounts)	903.700		•	o 6	o C	. 0	0	0	0	o	0	0	0	0	
Phor year Change		O	0	o 0	· c	0	0.00	0	0	0	33.0	0	0	35 0	
Search for Former Members	903,701			> f	, ,		0	0	0	o	(32)	0	0	(32)	
Prior year Change		0 0		0 84	0 11	100	50.46	95	88	88 92	190 54	10 24	883	1,151	
Maintain/Contact Transunion Prior year	903.702	3 6 2 8 4	125 105	170 (122)	253 (140)	292.33 (192)	(32)	(31)	28	€ :	135	(13)	(60) 105	(34.3)	
Change Prepare Final Notice Letters	903,703	147		98	198	247 396.10	142.04 186 (44)	102 201 (98)	168 257 (89)	83 100 (-17)	230 58 171	238 12	(79)	2,132	
Prior year Change		10		(31)	ñ ^c	(ct.)	0.00		0	0	0	0	0	00	
Preparation of CPC Letters	903.704		,	2 (s c	, c	0	0	0	0	0	0	0	0	
Prior year Change	1000	0 131	244	o 06	201	148	126.34	169	94	131	176 183	325	188 113	2,042 1,580 463	
Maintenance inactive/Delinquent Accts Prior year	903.709		123	08	152 49	188./2	(36)	SP 8	(44)	34 25	E 5	34 3	. 96 -	1,427	
Other	903.708	141	300	65 36	137	262 164.74	141.31 176 (34)	44 41 52	2 4 2 8	57 (32)	176 (115)	117 (84)	8 4 44	909 518	
Prior year Change		115			137	90 6 866	6.537.06	5,905	5,151	5,819	6,885	7,371	6,525	77,723	
Un-Collectible Accounts Prior vear	904.000	5,778	5,492	7,328 6,299 1,030	7,501 565	7,500.76 (635)	6,568	5,951 (46)	5,305	5,701 118	(147)	(23)	(268)		
Change TOTAL CONSUMER ACCOUNTS	ŧ	87,393 86,741	¥			129,638 129,327	86,309 96,798 (10,489)	101,435 93,444 7,991	91,629 96,122 (4,494)	95,902 88,310 7,593	111,863 99,327 12,535	131,823 110,261 21,561	100,737 93,344 7,393	1,182,750 1,178,183 14,553	
		65,					000	0	0	0	0	0	0	00	
Misc Customer Accts Expense	905.000				. 0	0	0	0	0	0	0	0			
Change	907.000				32.0	764	494.72	451 485	596 512	520 466	803 507	1,846	1,322 487 834	8,701 5,911 2,790	
Supervision Prior year Change		437	7 435 2 196					(14)	84 8.561	8,074				·	
Customer Assistance Expense Prior year Change	908.000	0 7,613 6,923 690	3 10,074 :3 7,359 :0 2,715	7,657 8,993 3 (1,336)	12,326 6,371 5,954	11,39/ 11,404.62 (8)	0,012,00 7,358 1,315	(11,187) 19,190	8,235	7,416	7,878 (15,694)	8,424 1,588			
Water Heater Rebate Expense Prior year Change	908.100	Q	0	0	0	0	0	0	Ф	Ó	0			0 0	
Geothermal Rebate Expense Prior year Change	908.200	00	Q	0	0	0	• .	0	o	0	-		0	0 00	
Air to Air Rebate Expense Prior year	908.300	00													

				Compa	Comparison of Income Statement	Statement to Pf	to Pitor Tear						,	9
Account		November [December 2nd		February 4th	March 5th Month	April 6th Month	May 7th Month	June 8th Month	July 9th Month	August S 10th Month	September 11th Month	October 12th Month	TOTAL
Title	*	•	- 1	1		1	c	o	0	0	0	0	0	0
Change		0	0	0	ɔ	>	•	,	•					. (3)
ALL SEASONS COMF HOME INCENTIVE Prior year	908.400	o	0	0	o	o	0	0	0	0	o	o	o	00
Change Information & Instruct Adv Exp Prior year	000.608	6,837 5,963	7,584 6,024	5,789 6,970 (1,181)	5,839 5,579 260	8,278 8,497.73 (220)	5,413.73 5,497 (84)	5,261 (2,904) 8,165	6,679 7,329 (651)	6,415 6,239 176	(3,992) 6,197 (10,189)	6,630 6,630 (16)	5,342 5,730 (388)	66,060 67,742 (1,683)
Change Misc Customer Serv & Inform Exp Prior year	910.000	3,849 4,107	6,048 3,896 9,159	4,740 5,602 (862)	6,344 3,762 2,582	8,151 6,349.49 1,801	4,762.19 3,990 772	5,473 (14,277) 19,750	6,500 4,755 1,745	5,964 5,162 1,801	(10,258) 3,583 (13,841)	8,566 4,171 4,395	6,286 3,903 2,384	57,423 35,002 22,421
Change TOTAL CUSTOMER SERVICE AND INFO****	# * *	(256) 18,747 17,420	24,337 17,713 8,824	18,660 22,114 (3,454)	25,059 16,100 8,959	28,590 26,968 1,622	19,344 17,254 2,089	19,187 (27,904) 47,091	22,336 20,831 1,505	21,972 19,284 2,688	(21,463) 18,164 (39,628)	27,037 19,763 7,274	21,258 17,767 3,491	225,065 185,475 39,589
Demo & Selling Expense Prior year	912.000	1761	o o		0	0	0	0	٥	0	O	0	0	000
Change Sales Expense - Advertising Prior vear	913.000	, (c	c	c	0	0	0	0	o	0	O	0	000
Change Rev From Mdse Jobbing & Contr Work Prior year	914.000	(12) (16)	(611) (132)	(55)	(11) (99) 88	(387) (12.00) (375)	(107.97) (4) (104)	(438) (266) (172)	(220) (574) 354	(208) (108) (102)	(60) (228) 167	(633) (71) (562)	(34) (8) (77)	(2,677) (1,519) (1,158)
Change Revenue - Meter Bases Prior year Change	914.100	4 (1,1 <i>7</i> 5) (982) (193)	(3/3) (1,127) (472) (655)	(307) (884) 577	(573) (907) 335	(602) (453.36) (148)	(524.22) (1,330) 806	(510) (1,162) 652	(1,675) (1,675)	(693) (1,080) 367	(732) (1,802) 1,070	(990) (1,371) 381	(1,217) (1,641) 424	(9,221) (13,740) 4,519
Cost & Exp of Mase Jobbing & Contr Prior year	915.000	949	0	0	0	o	0	O	0	O	390 (380)	٥	0	296 (296)
Costs - Meter Bases Prior year	915.100	159 2,678 (2,519)	1,876 1,679 197	2,383 1,295 1,088	0 1,542 (1,542)	928	2,279.00 1,908 371	301 (301)	0 1,128 (1,128)	2,399 2,167 233	1,452 1,025 427	2,643 (2,643)	2,149	13,625 16,366 (2,741)
Change TOTAL SALES	***	(1,028) 1,586 (2,613)	238 1,075 (837)	2 +	(584) 535 (1,120)	(61) (465) 404	1,647 574 1,073	(948) (1,127) 179	(991) (1,121) 130	1,498 1,001 497	660 (615) 1,275	(1,623) 1,201 (2,824)	897 (1,848) 2,546	1,726
Adminstrative & General Salaries Prior year Change	920.000	28,265 22,702 5,562	37,364 27,292 10,072	24,811 28,381 (3,570)	47,615 21,134 26,481	47,175 37,623,38 9,552	27,260.98 26,524 737	33,520 26,269 7,252	37,137 28,415 8,722	31,700 25,953 5,748	37,436 31,997 5,439	31,735 34,487 (2,752)	26,693 28,627 (1,935)	410,712 339,405 71,307 0
A&G Expense Other Than Salaries Prior year Change	920.100	0	Q	0	O	o	o	o	0	a	0	0	0	0 0 8
Capital Credits Prior year Change	920.200	595 595	16		0	0 (0 6	0 6	a c	0	0 0	0 0	(172)	172 443
Allocation of Capital Credits Prior year Chande	920.201	351 (351)	335	0 0	0 0	44.05 (44)		o	0	0	o [0 7	0 62	731 (731) 5 597
Preparation of Estate Refunds Prior year Change	920.202	437	719	149 287 (138)	446 263 183	534 535.00 (1)	342.60 187 155	319 285 34	299 309 (10)	330 292 39	228 228 251	1,114 535 580 580	286 140	3,206 2,391

	ਜ਼ੰ	r E	December 2nd	Compa January 3rd	anson of income February 4th	Comparison of Income Statement to Prior Year y February March April 4th 5th 6th March March	rior Year April 6th Mandh	May 7th	June 8th Month	July 9th Menth	August 10th Month	September 11th Month	Witness October 12th Month	Witness: Jim Adkins 7 4 Per Per Per Per Per Per Per Per Per Per
#4.	1	_	ļ	Month	Month	Month	Month	Month	Month	Month		Month	Month	TOTAL
920.203		1,210 2,379 (1,169)	918 381 537	0 0	0 0	135 20.53 114	0.00	0 0	5 0	0 0	0 0	228	5 208 (202)	2,496 2,989 (493)
920.204		0	0	0 0	0 0	0 8.30 (6)	0.00 D	0 0	၀ လ	0 12 (12)	o ^ (C)	ө а	0 4	0 25 (25)
920.205		£ ထ က	1,372 258 1,114	381 163 218	299 8 291	123 35.11 88	8.51 289 (281)	0 212 (212)	9 362 (353)	252 10 241	360 79 282	1,469 681 788	1,300 121 1,180	5,587 2,226 3,360
920.208	~	502 456 45	1,149 358 791	1,051 163 888	2,471 152 2,319	1,291 230.10 1,061	712.20 226 487	475 483 (9)	466 235 231	362 150 211	214 1,159 (945)	440 2,032 (1,592)	229 1,249 (1,020)	9,360 6,893 2,467
920.300		o	0	0	0	o	0	o	0	o		0	0	500
920.301		315 397 (82)	492 310 182	315 589 (274)	299 439 (141)	562 577.13 (18)	223.43 216 8	293 435 (142)	310 422 (112)	398 671 (274)	309 369 (60)	27 527 (500)	389 389)	3,541 5,341 (1,800)
920.302	23	929 1,159 (230)	1,356 1,079 276	814 1,295 (481)	1,129 1,059 69	1,696 1,722.03 (26)	698.34 950 (251)	902 1,052 (149)	919 1,053 (135)	1,173 993 180	1,286 1,212 74	1,172 1,285 (113)	790 906 (115)	12,863 13,765 (902)
920.303	8	219 36 183	136 119	252	500 567 (68)	1,045 669.43 375	1,247.10 93 1,154	533 3 531	548 1,137 (589)	609 362 247	715 125 590	103 101 2	151 212 (61)	6,057 3,325 2,732
920.304	4	955 877 77	1,842 794 1,048	885 841 44	1,089 590 489	1,832 2,382,82 (551)	577.73 2,100 (1,522)	749 1,347 (598)	1,273 2,477 (1,204)	1,709 365 1,344	729 518 212	631 923 (291)	804 2,441 (1,638)	13,075 15,654 (2,580)
920,308	92	27 26 2	112	0 57 (57)	53 61 (8)	40 181.62 (142)	13.26 188 (174)	101)	0 78 (78)	0 65 (85)	130 (130)	0 224 (224)	17 53 (36)	263 1,163 (900)
920.306	œ	261 341 (80)	542 387 155	560 516 44	184 360 (177)	0 249.23 (249)	17.76	325 304 21	284 480 (195)	206 435 (229)	66 228 (162)	514 762 (248)	65 206 (140)	3,025 4,282 (1,257)
920.307	22	4,227 3,539 688	6,896 4,132 2,764	4,958 5,483 (526)	5,961 4,704 1,257	8,584 8,008,66 576	8,301,69 4,941 3,361	6,313 4,934 1,379	7,010 4,718 2,292	7,549 6,265 1,284	7,346 5,139 2,206	4,176 5,581 (1,405)	2,857 3,735 (878)	74,177 61,179 12,998
920.400	8	0	Đ	0	0	0	0	0	o	٥	0	o	o	000
920.401	5	501 540 (39)	986 217 769	394 183 211	508 215 293	727 855.13 (129)	441.90 342 100	416 258 159	451 187 285	355 250 105	432 148 284	411 232 179	421 252 189	8,045 3,659 2,386
920.402	8	131	96 75 (9)	29 995 (966)	332 272 80	0 0	0.00 187 (187)	63) (63)	289 (289)	270 270 (270)	134 236 (102)	687 109 578	0 0	1,378 2,497 (1,118)
920.403	8	25 54 (29)	106 (106)	223 (223)	0 0	0 0	0.00 267 (267)	0 582 (582)	767 (763)	2 548 (547)	399 399 (389)	0 0	0 88 (88)	3,034 (3,003)



				Compa	rison of Income	Comparison of Income Statement to Prior Year	ior Year						Witness	Witness: Jim Adkins
Account Title	Acct.	November 1st Month	December 2nd Month	January 3rd Month	February 4th Month	March 5th Month	April 6th Month	May 7th Month	June 8th Month	July 9th Month	August 10th Month	September 11th Month	October 12th Month	TOTAL
Other Prior year Change	920.404	531 52 479	80 242 (162)	447 98 349	828 203 625	2,058 885.53 1,172	1,153.79 481 673	875 973 (97)	540 642 (102)	386 508 (113)	614 868 (54)	454 432 22	334 70 70	8,311 5,449 2,862
Reception/Cashler Areas Prior year Change	920,500	O	o	0	o	0	O	0	0	٥	٥	0	0	000
Answering/Transferring Calls Prior year Change	920,501	2,864 2,624 240	3,789 2,502 1,286	2,243 3,077 (634)	3,439 3,006 433	5,027 4,332,55 695	1,646.12 2,923 (1,277)	2,679 3,023 (344)	2,857 3,221 (564)	2,526 2,960 (434)	3,276 3,172 104	4,323 3,535 787	3,362 2,999 363	37,829 37,375 454
Taking Calls Prior year Change	920.502	1,603 1,679 (76)	2,263 1,271 993	1,322 1,516 (193)	2,082 1,646 437	2,583 2,649.72 (66)	1,496.38 1,663 (167)	1,833 1,625 208	1,797 1,754 43	1,507 1,680 (73)	2,072 1,587 476	2,606 1,969 637	4,640 1,785 2,855	25,806 20,733 5,073
Directing Visitors/Customers Prior year Change	920.503	369 471 (82)	635 354 282	399 461 (63)	573 445 128	722 537.64 184	222.91 438 (215)	568 450 118	450 413 37	635 (9)	504 420 84	575 432 143	387 342 55	5,858 5,196 682
Other Prior year Change	920.504	622 713 (91)	1,034 967 67	501 963 (462)	1,156 542 614	1,286 868.49 417	1,334.54 566 768	626 746 (120)	727 691 36	802 627 175	1,235 670 585	2,038 760 1,278	792 943 (151)	12,153 9,057 3,096
Office Supplies and Expenses Prior year Change	921.000	7,114 11,515 (4,401)	12,594 9,460 3,134	8,490 8,767 (277)	9,976 8,441 1,536	11,746 13,626.43 (1,880)	11,836.40 5,873 6,164	11,619 5,606 6,013	14,475 5,815 8,880	12,398 9,742 2,656	9,661 8,983 678	12,360 11,819 541	11,527 7,723 3,804	133,798 107,171 26,628
A & G EXPENSES OTHER THAN SALARII Prior year Change	921.100	2,034 320 1,714	601 1,919 (1,319)	1,121 1,488 (368)	2,538 2,868 (330)	547 389.96 157	1,424.99 3,206 (1,781)	2,712 1,356 1,356	1,837 1,289 548	2,439 1,299 1,140	2,879 555 2,324	2,050 708 1,343	4,144 2,225 1,918	24,328 17,623 6,706
A & G NON REGULATORY EXPENSE Prior year Change	921.120	0 0	27.1	0 0	0 0	<i>a o</i>	0.00 282 (282)	735 (82) 817	o 0	0 0	0 0	50	a a	1,056 200 856
Outside Services Employed Prior year Change	923.000	4,397 5,208 (811)	1,284 7,685 (6,401)	2,227 5,772 (3,545)	2,567 5,333 (2,766)	1,550 6,720.19 (5,170)	1,197,50 5,876 (4,879)	1,747 6,508 (4,761)	1,198 2,512 (1,314)	3,286 1,192 2,094	1,248 1,192 56	1,198 1,192 6	1,865 1,536 329	23,763 50,725 (26,962)
Outside Services Bankruptcy Costs Prior year Change	923,100	O	0	0 0	0 0	0 0	0.00	0 0	0 0	0 0	0 0	5 0	0 0	000
Property insurance Prior year Change	924.000	0	O	o	O	0	0	٥	o	o	0	o	0	000
Injuries and Demages Prior year Change	925.000	168 22,467 (22,301)	345 (345)	498 2,887 (2,389)	0 (25,812) 25,812	0 0	0.00 142 (142)	0 206 (206)	۵ ۵	140	65 57 8	223 960 (737)	0 0	1,092 1,251 (159)
Employee Pensions and Benefits Prior year Change	926.000	± = 0	= ov 04	1 0~	<u> </u>	7.74 3	11.18 10 1	9 6 7	<u> </u>	£ £ 0	9 11 (3)	41 11 6	<u> </u>	134 123 12
Employee Pensions and Benefits Prior year Change	926.100	0	0	a a	0 0	0 0	000	0 0	0 0	0 0	0 0	0 0	0 0	000
Regulatory Commission Expense Prior year Change	928.000	٥	0	0	0	1,559.28 (1,559)	0 .	0	0	1,613 (1,613)	a	O	۵	3,172 (3,172)
Duplicate Charges Credit - Own Use	929.000	(3,319)	(4,368)	(3,662)	(4,185)	(2,992)	(2,335.97)	(1,913)	(1,779)	(2,070)	(2,015)	(2,562)	(2,894)	(34,095)

Meade County Rural Efectric PSC Case No. 2006-00500 Comparison of Income Statement to Prior Year	

				Comps	rison of Income	Comparison of Income Statement to Prior Teal	ior real							_
Account	Acct.	November 1st	December 2nd	January 3rd Month	February 4th Month	March 5th Month	April 6th Month	May 7th Month	June 8th Month	July 9th Month	August Si 10th Month	September 11th Month	October 12th Month	TOTAL
Tite	#	Month (2.482)	Month (4,070)	(3,735)	(3,457)	(1,880.20)	(2,081)	(1,894)	V077 1)	(4,141)	(2,191)	(1,986) (576)	(1,853)	(29,771) (4,325)
Prior year Change		(837)	(298)	73	(728)	(1,112)	(502)	(e)	(61,41)		0 108	9 114	9.136	108,519
	930,100	8,902	8,895	8,894	9,048	9,057	9,083.30	990'6	9,093 8,846	8,855	8,875	8,884	8,902	106,010
Misc (seneral expense magazara Prior year		8,412	8,683	9,235	8,822 227	8,820.82	237	255	247	248	233	230	234	2,509
Change		2	!	,	000	C	0 705 18	10.089	13,667	9,779	5,319	12,037	11,195	132,431
Misc General Expense	930,200	12,401	14,825	10,083	10,58U 8,958	11.837.46	9,281	7,328	9,618	10,645	10,106	10,260	11,004	179,987
Prior year		10,704	4,473	191	1,722	723	514	2,761	4,050	(888)	(4,/8/)		<u>.</u>	i i
Change			•	O Si	284	317	337.42	99	312	53	2,424	65	٥ţ	
Misc General Expense - non regulatory	930.210	221	54 c	<u>.</u>	3.75	;	37		1,975		42	88. (80. (80.)	: 6	c
Prior year		139	(184)	2 5	547	317	300	99	(1,663)	53	7,38	(+0:))
Change		1			1		6 724 80	6 922	6.358	9,885	6,777	6,138	8,405	88,915
Property Fee Fydense	930,300	7,516	6,167	9,707	7,990	C15,1	5,7.54.08 6.164	6.151	13,460	5,439	5,781	6,983	6,017	88,837
Prior veaf		5,810	8,486	7,831	0,938	(2.461)	(429)	177	(7,102)	4,446	986	(845)	2,388	* * * * * * * * * * * * * * * * * * * *
Change		1,708	(2,519)	0.60	1000	į		•	0	7 534	106	2.308	(2.218)	15,134
organia Mande	930.400	0	29	0	0	0	574.76	a	6,803 6,288	1.456	6,485	ì	23	14,831
Misc Gen Expense - Central Miscense Prior veat		•	Ş	ć	c	0		o	205	6,075	(6,379)	2,306	(2,242)	303
Change		0	R	>	>	,	1	Ċ	c	c	c	0	0	307
	930 500	0	307	0	0	0	0.00	⊃ £	- g	•	69			549
Misc Gen Expense - Advernsing		• •	298	6	c	C	0	(72)	(65)	0	(69)	0	0	(242)
Change		0	3 0	(ne)	•	,			7000	7 008	999	14.012	12,731	100,931
	935 000	4.957	5,561	9,358	6,888	6,318	7,950.64	9,503	4 684	8,218	7,338	6,580	7,577	71,591
Maintenance of Getteral Froperty Prior year		4,777	5,991	6,225	4,788 2,100	4,269.44 2.049	2,623	3,668	5,987	(1,212)	(1.342)	7,432	5,154	29,340
Change		787	(451)	201.0	i	i		1	1	400 080	08 785	109.707	97.185	1,245,679
	****	89.018		86,397		121,849	91,309	101,002	117,511	87.078	95,804	100,815	88,519	1,103,022
TOTAL ADMINISTRATIVE & GENERAL		105,227	90,472	93,797	52,595	117,543	85,826	17.932	15,335	22,781	2,981	8,892	8,666	142,657
		(16,209)		(7.400)		4,300	20010		į			4		000 300 63
Totals		42 683 GOD	6 982 092	5,455,604	6,861,347	6,638,594 6,634,324	5,588,798 5,583,470	6,241,032	5,786,466 5,781,803	6,497,984 6,489,766	6,664,599 6,657,261	5,996,209 5,989,629	6,742,404	37,925,010 105,856,003
		44,004,00	,		1	í	200 426	(993 348)	(164.889)	(37,475)	102,196	402,646	(182,480)	616,814
Net Margins Odorwser		(228,255) (77,699)	(74,849)	200,076	543,484	24,609 24,609 20,538)	255,606	81,876	(233,815) 68,926	110,484 (147,959)	240,415 (138,219)	268,840 133,806	86,614 (269,094)	1,242,871 (626,057)
Choose		(150,558)			(008'004)	(40,040)								

		October 31, 2	006 Balance
Account	Description	Debit	Credit
	ion Plant	212 (40 0/	
360.00	Land	212,648.96	
362.00	Station eqt	6,502,692.08	
364.00	Poles, Towers Fixture	30,391,156.50	
365.00	O\H Conductor	13,723,191.28	
367.00	UG Conductor	1,527,852.77	
368.00	Line Transformers	10,561,557.94	
369.00	Services	1,523,075.62	
370.00	Meters	4,254,480.55	
371.00	Security Lights	1,885,574.28	
373.00	Street Lights	127,669.46	
108.60	Res for Dep-Dist Plt		16,017,845.26
		70,709,899.44	16,017,845.26
General	Plant		
389.00	Land	254,822.63	
390.00	Struct & Improve	377,768.62	334,659.27
390.10	Struct & Improve	2,590,409.36	611,040.71
391.10	Office Furniture	960,378.22	654,679.17
392.10	Transportation Eqt	2,165,016.47	1,267,329.93
393.10	Stores	33,933.69	19,205.25
394.10	Tools, Work Eqt	70,980.83	49,089.18
395.10	Laboratory	64,586.83	45,004.48
397.10	Communication	210,573.85	152,622.93
398.00	Miscellaneous	3,493.98	3,493.98
378.00	14x15cc1taticous		
		6,731,964.48	3,137,124.90
		77,441,863.92	19,154,970.16
CWIP		الله ويون ويون الله الله الله الله الله الله الله الل	
107.12	Accrued PR for 107.200	20,251.87	
107.12	Force Account	306,707.77	
107.20	Special Eqt	504,701177	
107.31	Contributions	(45,596.86)	
		281,362.78	
RWIP		هند هنده خود الله الله والله الله الله الله الله الل	
	Force Account	11,138.09	
108.20 108.21	Contractor	85,331.60	
		يوم چاپ هند خدا کې چه هه چې ټاټ نده هند کوان کې چې چاپ کار د د د د د د د د د د د د د د د د د د د	
		96,469.69	
Investm	ents		
123.00	Invest in Assoc Coop	1,130.00	
123.10	Pat Cap	42,773,142.61	
123.101	Big Rivers - contra	(42,093,236.00)	
123.221	Inv Cap Term Cert	1,099,254.96	
123.23	Other Assoc Organ	1,000.00	
		1,781,291.57	
		أجا المن عنه عامل الله عند منه بيها هذا منه بين إلها الله يقول من منه يعه	

Aggovent	Description	October 31, 2006 Debit	Balance Credit
Account	<u>1203011440011</u>	<u> </u>	
Cash Acc	ounts		
131.10	BnkOne General Funds	1,860,870.77	
131.101	BankOne General Funds	201,933.61	
131.102	Republic Bank & Trust	1,423,357.71	
131.11	MM First St Bank	377,832.34	
131.12	MM Farmers H-burg	1,546,787.90	
131.13	MM Breck Bk of Cport	220,630.08	
131.14	MM F-ville	156,826.61	
131,16	Farmers H-burg	105,545.04	
131.17	Capital refund-Meade Co Bk	4,909.04	
131.19	Lietchfield Deposit Bank	20,345.59	
131.20	Trustee	0.00	
135.00	Working Funds	2,800.00	
		5,921,838.69	
Tempora	ry Investments	and the first transfer on the sign and the first transfer on the first transfer of the f	
136.00	Temporary Invest	124,086.82	
Account	s Receivables		
142.00	Consumers	2,510,638.25	
142.10	Return Checks		
143.10	Other	53,771.90	
143.30	Employee Med Ins	(2.14)	
143.31	Cancer Ins	(0.10)	
143.32	Life ins	(0.10)	
143.51	Notes FmHA	3,667.62	
144.10	Allow for uncollect	(172,689.68)	
144.11	Allow for uncollect	(22,619.85)	
144.20	Allow for other AR	(6,576.43)	
		2,366,189.47	
Mataria	l and Supplies	May care fife said distribute refunding, any special said and man over the place spit said the first	
154.00	Material & Sup	373,482.57	
163.00	Stores Clearing	6,279.79	
		379,762.36	
Other C	urrent Assets		
165.10	Insurance	109,307.06	
165.12	Worker's Comp	53,650.09	
165.20	NRECA dues	4,218.00	
165.22	Pension	(7,844.90)	
165.23	Health insurance	(23,327.89)	
165.23	KAEC dues	10,566.22	
165.50	Postage	2,071.32	
165.70	State sales tax	7,859.89	
171.00	Interest Rec CFC	(109.45)	
172.00	Rent Rec	47,295.95	
		203,686.29	
		شاه جود جود الله الله جود الله الله جود جود الله الله الله الله الله الله الله الل	

		October 31, 2	006 Balance
Account	<u>Description</u>	<u>Debit</u>	Credit
Deferred	Charges		
184.00	Transportation Clearing		
186.10	Liter's Quarry	142,357.48	
186.20	2 year work plan	12,671.54	
186.60	Deferred Comp	2,500.00	
		157,529.02	
Member	ships	ME, 1500 AND MAN THE PIER AND ROY AND MAY THE PIER AND MAY MAN THE THE PIER AND	
200.10	Issued		19,700.00
200.11	Issued \$15		96,240.00
			115,940.00
Patronag	ge Capital		
201.10	Credits		17,023,494.59
201.20	Assignable		919919.18
208.00	Donated Capital		21,565.49
217.00	Retired Gain		664,135.18
219.10	Operating Margins		77,784.13
219.20	Non-operating margins		1,921,718.91
			20,628,617.48
Long-ter	m Debt	e e	
224.12	CFC		16,038,889.89
224.30			36,578,273.15
224.40			(17,136,000.00)
22460	RUS Advance Pmts		(317,034.49)
224.151	FFB		10,187,196.99
224.152	Unadvanced		
			45,351,325.54
	lated Operating Provisions		*** ****
228.30 228.31	Postretirement Benefits Defer comp accrual		511,752.49
220.31	Deter comp accedar		
			511,752.49
Acct Pay			
232.10	Big Rivers & general		1,504,937.76
232.12	Misc		(4,977.93)
232.30	Credit Union		*
232.40	Wintercare		156.75
232.50	ACRE		889.00
234.20	Charitable contributions		275.00
			1,501,280.58

		October 31, 2	006 Balance
Account	<u>Description</u>	Debit	Credit
	•		
Consumo	er Deposits		
235.00	Consumer Deposits		634,055.00
		-	
Accruals			056 405 00
236.10	Prop Tax		256,485.08
236.20	FUTA		253.61
236.30	FICA		221.15
236.40	SUTA		321.15
236.50	Sales Tax		18,220.94
236.60	Gross receipts		55,283.22
236.70	PSC		8,702.32
236.80	Other		1,800.03
236.90	City taxes		1,461.63
237.10	Interest RUS		
237.20	Interest FFB		27,578.70
237.40	Interest CFC		163,423.42
238.20	Patronage cap payable		11,292.43
			544,822.53
240.00	Matured Int	•	0.00
241.10	Fed W\H		0.00
241.20	State W\H		4.83
242.20	Payroll		80,477.38
242.32	Sick leave		341,185.97
242.50	Audit Exp		5,580.00
242.90	401(k) withholding		
		•	427,248.18
		•	972,070.71
Deferred	l Credits		
252.00	Construction		500,819.84
253.00	Mis Deferred debits		102,222.95
			603,042.79
	_	88,754,080.61	89,473,054.75

Account		12 Mos
Number	<u>Description</u>	<u>10-31-06</u>
A-1-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-	Children Control of the Control of t	······································
Operation	g Income	
440.10	Residential Rural	18,111,147.71
440.30	Residential Towns	1,858,365.50
442.10	Small Commercial	1,882,315.54
442.11	Small Com Rate 5	11,839.76
442.20	Large Commercial	4,561,096.59
444.00	Public Street Lgts	64,446.25
445.10	Public Bldg & Othr	173,739.91
	***	26,662,951.26
		450 750 50
450.00	Penalties	459,769.68
451.00	Misc Svc Rev	166,390.00
452.00	Return check charge	7,812.00
454.00	Rent Elect Prop	193,482.75
456.00	Other Elect Rev	0.00
		27,490,405.69
Purchas		
555.00	Purchase Power	15,768,944.38
Distuiku	tions - Operations	
580.00	Super & Eng	301,914.60
		38,271.98
582.00	Station exp	770,590.80
583.00	O\H Line Exp	0.00
584.00	U\G Line Exp	0.00
585.00	Str Ltg & Signal	180,627.79
586.00	Meter Exp	25,413.86
587.00	Constr Install Eqt	488,231.08
588.00	Misc Distr Eqt	0.00
589.00	Rents	
Dietwika	tion - Maintenance	1,805,050.11
		347,335.15
590.00	Supervision Station	85,611.08
592.00	O\H Lines	478,099.63
593.00	Maintenance	773,484.50
593.10	Chemicals	171,104.48
593.20	Line inspections	221,489.22
593.30	Service orders	236,932.07
593,40		363.03
593.50	Tree replacement	419.07
593.60	Major storms	54.87
594.00	U\G Line	22,907.71
595.00	Transformers	15,409.94
595.10	PCB expense	2,774.72
596.00	Security lights	2,774.72 3,893.56
597.00	Meters	145,002.08
598.00	Misc Dist Plant	·
		2,504,881.11

Account		12 Mos
Number	<u>Description</u>	10-31-06
* 1011VA	And the second of the second o	
Consume	er Accounts	
901.00	Supervision	78,634.09
902.00	Meter Read Exp	182,333.69
903.00	Customer Collect	853,741.69
903.10	Cash Over\Short	302.53
904.00	Uncollectible A\C	77,723.22
905.00	Misc Customer service	0.00
		1,192,735.22
Custome	r Information and Sales	
907.00	Supervision	8,701.37
908.00	Customer Assist	92,881.19
909.00	Information Exp	66,059.62
910.00	Misc Cust Svc	57,422.64
912.00	Demonstr & selling	0.00
913.00	Advertising	0.00
914.00	Rev from contracting	(11,898.50)
915.00	Exp from contract	13,624.69
		226,791.01
Adminis	trative & General	
920.00	A & G Office Salaries	644,780.86
921.00	Office Sup & Exp	133,798.34
921.10	A & G other than salaries	25,384.37
923.00	Outside Svc	23,762.59
924.00	Insurance Exp	0.00
925.00	Injury & Damage	1,092.22
926.00	Employee Benefits	134.16
928.00	Reg Commission Exp	0.00
929.00	Duplicate charges	(34,095.33)
930.10	Magazine	108,518.93
930.20	Misc Genrl Exp	137,573.20
930.30	Director fees	88,914.64
930.40	Annual meeting	14,883.94
935.00	Misc Genrl Plant	100,931.24
		1,245,679.16
Depreci	ation	
403.60	Distribution Plant	2,280,694.10
403.70	General Plant	170,565.82
		2,451,259.92
Taxes		-
408.10	Property Tax	0.00
408.20	Payroll	0.00
408.50	Sales tax comp	(2,768.69)
408.70	PSC - Assess	35,463.25
		32,694.56

Account		12 Mos
Number	Description	<u>10-31-06</u>
Interest		
427.10	RUS	695,567.09
427.20	CFC	959,068.63
427.30	FFB	307,658.08
		1,962,293.80
Other In	come and Expenses	
417.	Non-op Income	49,137.21
421.00	Gain loss on plant disposal	(473.80)
426.1	Other Inc Deduct	0.00
426.40	Civil Political contr	22,919.16
428.10	Conver to Var Int-CFC	0.00
431.00	Other Int Exp	34,173.36
		105,755.93
Interest	Income	_
419.00	Interest Income	(269,149.35)
Patrona	ge Capital	
423.00	-	0.00
423.10	" " Contra	0.00
424.00	Others	(153,344.94)
		(153,344.94)
		(616,814.78)

EX 2

% 34% %0 49,225 100% % %99 Ratio 5th Year 16,702 150 32,373 2001 Amount %0 35% % 44,700 | 100% 65% %0 Amount Ratio 6th Year 15,491 29,049 160 2000 %0 36% % %0 40,635 100% 63% Ratio 7th Year 14,724 170 1999 25,741 Amount % 38,497 100% % %0 36% 63% Ratio Comparative Capital Structure (Excluding JDIC) For the Periods as Shown 8th Year 24,287 14,026 184 1998 Amount Meade County Rural Electric Case No. 2006 - 00500 100% %0 1% 41% 29% % Amount Ratio "000" Omitted 9th Year 35,104 20,656 14,245 203 1997 41% % 32,559 100% 1% %0 58% Amount Ratio 10th Year 195 13,443 18,921 1996 Type of Capital Other (Itemize by type) Total Capitalization Patronage Capital Short Term Debt Long Term Debt Memberships Line Š

	2004 2005 2006 Latest Quantum			Amount Ratio Amount Ratio Amount Ratio Amount Ratio	Amount Kano Amount	45,351 69% 45,251 09% 45,351	30,103 00/0	0%0 0%0 0%0		124 0% 127 0% 121 0% 110 070		18,337 34% 19,082 33% 19,877 33% 20,022		0%0		54,636 100% 38,165 100% 01,070 100,01	
a. The second se		7007	4th Year 3rd Year		Ratio	371 70			0,0	134	L			%0		54,727 100% 54,636 100%	
				Line	Type of Capital	+	1 I one Term Debt		2 Short Term Debt	Ī	3 Memberships		4 Patronage Capital		5 Other (Itemize by type)		6 Otal Capitalization

Format 7
Exhibit 2pagez of 2-

Meade County Rural Electric Case No. 2006 - 00500 Calculation of Average Test Period Capital Structure 12 months ended October 31, 2006

Fotal Common Equity (h)															0	0	%U	200	%0
Patronage T Capital (g)	20,544	19,982	19,877	20,492	20,578	20,555	20,815	20,574	20,392	20,344	20 436	00-604	20,825	20,629	266,043	20,465	730%	07.00	31%
Common Stock (f)															0	0	/00/	0%0	%0
Memberships <u>(e)</u>	122	121	121	120	120	119	119	119	118	118	117	/ T T	117	116	1,547	119	ì	%0	%0
Short-Term Debt (d)															0	C		%0	%0
Long-Term Debt (<u>c</u>)	40,947	40.934	41 072	41,121	41,104	41,236	41,285	42.806	42.053			42,118	45,265	45,351	4,			%19	%69
Total Capital (b)	61,613	61.037	61 070	61.733	61.802	61.910	62.219	63 499	62,563	202,20	077,70	62,671	66,207	960'99	814,996	(0) (0)	02,092	100%	100%
Item (a)	Bolonce Beginning of Test Vear	Dalaille Degramme et 1937 et	1 st month	2nd month	ord monut	4th month	Str month	OSI INORINI	/th month	8th month	9th month	10th month	11th month	12th month	12th moinn Trace 1 of the 14th		Average balance (Line 14/13)	Average capitalization ratios	End of period capitalization ratios
Line No.		→ (7	m i	ব দ	o ,	e t	_ •	∞ «	9	10		5	1 5	CT ;	14	15	16	17

3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 19 20 21 22 23 24 25 26 27 28 29 30 31		and the state of t	ayya digirin da kakaka ka _{ka} ayayiya ka yanin da padala ada da ayya asaa paya daka ya xay a kakada ka ka ka ka ka ka ka ka ka ka ka ka ka	au secolo des deminis in Minis has au au secono la sel homo para de 18 de july des de minis Nova (18 de 18 de 1
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12 13 14 15 16 17 19 20 21 22 23 24 25 26 27 28 29	10			
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Exhibit 1
page l of &
Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500

Analysis of Salaries and Wages For the calendar years 2003 through 2005 and the Test year

90	%	(m)	%6	%9 11%		%0	2			2%	177%	-3%		2%		%8	1%	;	% 9				10%	0/1	
Test year October 31, 2006	A month		305 968	490,356	141,252	t	430,8/1			34,878	11,310	477,059		215,334		2,629,949	980 088	0.74700	3,482,238		494	24%		209,368	, , , ,
		(K)			-1%		% 6			20%	21%	-3%		14%		%9-	700	0%9	-2%				1	-81%	
3000	2002	Amount (j)		1,199,323 460,592	126,794		396,327			034 760	4,076	434 763		210 367		2,431,839		845,262	3,277,101		74%	1	26%	207,565	5,921
Inded		(1) Ar		31% 1, 2%			13%			ò	% %-	787	5.7.	700	0,70	18%		· %9•	11%					38%	
Twelve Months Ended	2004	Amount (h)		1,422,489	128,622		363,079			::	28,607 3,359	1	395,045		184,430	993 663 6	2,5/5,500	786,083	2 250 640	3,555,045	77%		23%	376,540	
AL		% A (g)		-2% 1	%9 9		3%				-14%		1%		10%	è	0%0	10%	è	3%				27	
	2002	Amount (f)		1,086,510	434,607 126,618		320,759			ts	26,270	5,032	350,668		183,597	nse	2,182,000	834.897		3,016,897	72%		78%	707 100	231,960
			(a)	Wages charged to expense:	Customer accounts expense	Customer service and and income	Administrative and general expenses:	(a) Auministration (b) Office supplies and expense (c) Outside services employed	(d) Property insurance	(f) Employees hospitalization and benefits	(g) Retirement and security(h) Miscellaneous general	(i) Maintenance of general plant	Total administrative and general	expenses L6(a) to L6(i)	Charged to clearing and others	compensation and wages charged to expense	and other L2 to L6 + L7 + L8		Wages capitalized	Total salaries and wages	Ratio of salaries and wages charged	to expense to total wages and	Ratio of salaries and wages capitalized	to total wages Live Live	Overtime wages Overtime hours
		Line	2	·	7 10	4	er vo						t	•	c	o '	6		10	 	12		13		14 15

Exhibit 1 page 2 of **8** Witness: Burns Mercer

Meade County Rural Electric Case No. 2006-00500 Compensation of Executive Officers October 31, 2006

	<	Test Year Percent of	>	Employees who
	Salary	<u>Increase</u>	<u>Date</u>	Report
President & CEO	170,066	2.1%	11/01-06	all
VP, Engineering & Operations	104,174	5.0%	11/01-06	37
VP, Finance & Administration	95,383	13.8%	11/01-06	21
VP, Marketing	89,539	9.9%	11/01-06	4
VP, Office Services	63,361	-20.5%	11/01-06	n/a
	<u>Firs</u>	t Preceding Y	ear	
		Percent of		
	<u>Salary</u>	<u>Increase</u>	<u>Date</u>	
President & CEO	166,637	12.5%	11/01-05	
VP, Engineering & Operations	99,187	10.2%	11/01-05	
VP, Finance & Administration	83,839	4.2%	11/01-05	
VP, Marketing	81,452	2.1%	11/01-05	
VP, Office Services	79,651	1.4%	11/01-05	
			•	
	Seco1	nd Preceding	Year	
		Percent of		
	Salary	<u>Increase</u>	<u>Date</u>	
President & CEO	148,156	5.1%	11/01-04	
VP, Engineering & Operations	90,046	13.2%	11/01-04	
VP, Finance & Administration	80,451	2.3%	11/01-04	
VP, Marketing	79,764	5.6%	11/01-04	
	•			

78,539

6.0%

11/01-04

VP, Office Services

Meade County Rural Electric
Case No. 2006-00500
Duties and Responsibilities of Officers
October 31, 2006

President & CEO

It is the responsibility of the President & CEO to report directly to the Board of Directors in implementing the Board policies and directives.

VP, Engineering and Operations

Collaborates with Construction and Maintenance Supervisors and Contractors on a daily basis for operational needs. Prepares and presents the CEO an annual capital and expense budget. Plan and organize to serve members with efficient work. Promote fast, dependable electric service to the members and maintain power quality. Maintain knowledge of local and national laws and regulations governing the operations of Meade County Energy. Reports directly to the President & CEO.

VP, Finance and Administration

Coordinates all audit efforts by various agencies. Maintains financial status of Cooperative by developing budgets and financial statements. Collaborates with other Vice Presidents to fill any vacant positions. Assists and advises other departments as requested in the preparation of departmental budgets. Maintains all information related to accounting as needed. Determine short term cash investments and long term cash requirements. Assists in the development of information necessary for long term loan applications. Review financial information to ensure compliance with regulatory agencies. Ensure taxes are properly prepared and filed on a timely basis. Analyze electric sales revenues, collections, delinquents, write-offs and penalty charges for efficiencies. Maintain knowledge of laws and regulations governing the operations of Meade County Energy. Directs preparation of daily cash transactions. Reports directly to the President & CEO.

VP, Marketing

Plan and organize to serve members with efficient work. Investigate member concerns that have not been satisfied by other employees. Encourage in economic development in the region. Maintain knowledge of laws and regulations governing the operations of Meade County Energy. Participate in community events and programs. Reports directly to the President & CEO.

VP, Office Services

This position has been merged with VP, Finance and Administration upon the retirement of this employee.

Meade County Rural Electric Case No. 2006-00500 October 31, 2006

Payroll Adjustment

To reflect the increase granted by the Board of Directors, the step increases granted and promotions during the year. To give recognition to employees terminated and employees hired during the test year. Overtime pay is calculated at 1-1/2 times regular pay rate for hours worked in excess of 8 hours per day.

Employees were granted wage rate increases on November 1, 2006, based on its Wage & Salary Plan. Additional increases were given to employees who were below the midpoint for their pay rates and job classifications. As part of the wage and salary plan, Meade County has implemented a Performance Bonus Program to regard employees based on certain preset parameters.

Meade County hires summer and a part time employee. These employees were normalized at the same rate and hours as the test year.

Employees may elect to be paid up to 12 days, or 96 hours, for unused sick pay. The Board has allowed this since it is determined to be more economical to pay accumulated sick pay than to hire additional employees for the time off for sick leave.

2.5%

There are no union employees.

Increase 3.5% 2.5% 3.0% 3.0%

Wage and salary increases are as follows:

The amount of increase was allocated based on the actual test year.

Projected wages	\$3,687,788
Actual wages for test year	3,519,495
Adjustment	\$168,293

The allocation is on the following page:

Adjustment

Exhibit 1
page **3** of **8**Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500

5 6

1

2

4

Allocation of increase in payroll:

8	7 Inocurror	101 moseuse m payton.	Labor		
9			Distribution	Percent Percent	Allocation
10					
11	107.20	Construction work in progress	707,170	20.1%	33,815
12	108.80	Retirement work in progress	154,238	4.4%	7,375
13	163.00	Stores	157,107	4.5%	7,512
i 4	184.00	Transportation	31,954	0.9%	1,528
15	242.51	Employee sick leave	16,112	0.5%	770
16	417.00	Non operating accounts	12,465	0.4%	596
17	580.00	Operations	188,994		
18	583.00	Overhead line	169,712		
19	586.00	Meter	69,699		
20	587.00	Consumer installation	3,355		
21	588.00	Miscellaneous distribution	128,158	15.9%	26,774
22	590.00	Maintenance	216,848		
23	592.00	Station	13,605		
24	593.00	Overhead line	466,766		
25	598.00	Miscellaneous maintenance	62,815	21.6%	36,343
26	901.00	Supervision, customer accounts	54,038		
27	903.00	Customer collection	441,564	14.1%	23,698
28	907.00	Supervision, customer information	5,313		
29	908.00	Consumer assistance	64,646		
30	909.00	Consumer information	26,142		
31	910.00	Miscellaneous customer service	46,632	4.1%	6,825
32	920.00	Administrative	435,480		
33	930.00	Miscellaneous	35,251		
34	935.00	Maintenance general plant	<u>11,431</u>	13,7%	<u>23,056</u>
35					
36		Total	<u>3,519,495</u>	<u>100.0%</u>	<u>168,292</u>

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

		Calmina		Actual T	I Test Year Wages	'ages		Wage	Normalized Wages	Wages			
Fmnlower	Houre	Hours Worked			Performance	Unused		Rate	@ 2,080 Hours		Performance	Unused	Total
	Regular	Overtime	Regular	Overtime	Bonus	Sick Pay	Total	Nov 1, 2006	Regular	Overtime	Bonus	Sick Pay	Wages
								_					
Salaried Employees:	pioyees:	000	166 166	C	1.000	3.635	170.801	\$80.34	167,107		1,000	3,635	171,742
3.7	2,120.00		79.464	0	1.642	1,724	82,831	\$38.11	79,269		1,642	1,724	82,635
38	2,120.00		73,910	0	1,537	1,605	77,052	\$35.48	73,798		1,537	1,605	76,940
55	2,120.00		73,373	0	1,000	1,047	75,420	\$35.48	73,798		1,000	1,047	75,845
20	2.080.00		88,660	0	1,000	1,848	91,508	\$46.54	96,803		1,000	1,848	99,651
85	2.080.00		82,867	0	1,000	1,784	85,651	\$40.83	84,926		1,000	1,784	87,711
16	2,080.00	7	65,853	0	1,000	0	66,853	\$33.80	70,304		1,000	0	71,304
110	2,080.00		67,887	0	2,056	1,081	71,023	\$32.94	68,515		2,056	1,081	71,652
112	2,080.00		101,583	0	2,056	47	103,685	\$49.53	103,022		2,056	47	105,125
116	2,080.00		52,974	0	1,537	585	55,095	\$25.84	53,747		1,537	585	55,869
135	2,080.00		66,082	0	972	0	67,054	\$32.94	68,515		972	0	69,487
146	2,072.00		53,526	0	1,443	0	54,968	\$28.12	58,490		1,443	0	59,932
157	1,837.00		43,353	0	973	0	44,326	\$24.31	50,565		973	0	51,538
Subtotal	26,949.00	0 26.00	1,015,696	0	17,216	13,355	1,046,267		1,048,861	0	17,216	13,355	1,079,431
Hourly Employees:	oloyees:										,	•	
	1.048.80	0.00	13,362	0	0	0	13,362	\$12.74	26,499	0	0	0	26,499
22	2,080.00	(**)	1,	1,296	1,000	0	53,485	\$25.84	53,747	1,360	1,000	0	56,108
23	2,080.00				1,000	0	55,256	\$25.84	53,747	1,864	1,000	0	56,612
32	2,120.00	ঘ		(7	1,642	1,272	82,216	\$28.12	58,490	20,213	1,642	1,272	81,617
56	2,080.00				984	0	41,461	\$19.94	41,475	0		0	42,459
61	2,072.00	•			970	0,	47,577	\$21.89	45,531	2,430		0	48,931
89	2,080.00	_			1,000	0	66,264	\$28.12	58,490	8,415	, , (`	0	67,905
80	2,080.00			7,149	284	204	44,990		37,565	7,328		204	46,083
81	2,080.00	0 12.00	36,650		284		37,953		37,565	325	987		38,877
82	1,662.70	7		9,267	1,537	458	57,407		58,490	9,499	1,537	458	69,984
83	2,080.00				339		58,373		41,475	4,427	339		46,241
84	2,080.00			11,625	1,537	371	71,124		58,490	11,916	1,537	371	72,313
86	2.080.00				2,056	0	66,473			10,678	2,056	0	66,482
87	2,078.00				1,000	0	37,707			95	1,000	0	38,660
68	2,120.00	7,		1,414	1,000	281	40,049		37,107	1,432	1,000	281	39,820
06	1,742.80	-			1,537	0	56,039	\$28.12	58,490	5,977	1,537	0	66,003
93	1,951.80				1,537	0	64,459	\$25.84	53,747	12,733	1,537	0	68,017
86	2,080.00	0 186.50			1,490	0	61,517	\$25.84	53,747	7,229	1,490	0	62,466
101	2,080.00				1,521	0	48,463	\$23.72	49,338	0	1,521	0	50,859

12/201

Meade County Rural Electric

Employee Earnings and Hours

October 31, 2006

Case No. 2006-00500

55,294 36,888 49,219 40,590 36,558 45,972 51,574 65,333 35,308 16,340 37,890 37,817 34,015 8,782 8,782 30,222 9,474 40,302 47,089 56,254 47,889 57,643 72,424 39,107 38,736 47,165 37,104 53,896 71,368 51,222 Wages Total Sick Pay Unused 2,056 1,900 1,532 1,000 1,000 2,056 1,000 1,000 1,000 2,051 955 996 2,311 2,056 1,537 1,642 1,528 1,421 Performance ,038 2,056 893 916 Bonus 4,358 12,895 16,628 1,874 26,016 11,789 246 1,206 6,145 1,151 1,305 2,294 0,494 0,058 7,388 8,959 Overtime Normalized Wages @ 2,080 Hours 12,078 37,128 33,613 37,565 12,078 35,714 33,197 39,437 12,078 53,747 53,747 36,234 53,747 12,141 30,971 55,859 37,565 15,531 11,475 10,206 11,475 Regular \$14.89 \$9.03 \$20.26 \$18.96 \$16.16 \$21.05 \$18.06 \$18.06 \$21.89 \$17.42 \$25.84 \$20.23 \$17.17 \$20.23 \$17.85 \$15.96 \$25.84 \$14.31 \$20.23 \$19.94 \$25.84 \$25.84 \$19.33 \$18.06 \$19.94 \$17.24 \$19.94 \$28.12 Nov 1, 2006 Wage Rate 32,456 26,498 72,422 32,204 41,802 41,266 35,638 46,070 83,998 43,985 49,283 47,959 38,013 80,929 49,263 43,461 39,894 66,297 17,136 36,225 30,398 37,814 [ota] Sick Pay Unused Actual Test Year Wages 2,048 2,056 ,642 ,528 2,051 955 996 2,311 1,537 1,421 440 2,056 1,000 1,000 2,056 Performance 2,038 2,056 893 Bonus 12,583 16,225 1,820 25,385 10,759 5,342 1,137 1,231 2,137 9,046 9,748 207 1,176 4,253 8,618 Overtime 41,650 52,714 54,148 35,194 53,493 37,078 31,042 35,464 37,819 37,819 32,351 39,786 52,722 30,780 38,900 28,051 20,391 37,186 42,442 41,533 44,408 58,111 39,723 36,650 10,477 Regular 8.50 202.50 43.00 54.50 75.50 369.00 129.00 71.70 571.20 388.50 17.00 34.20 (45.70 332.70 57.00 10.30 21.50 Overtime Hours Worked 2,021.10 2,080.00 1,462.50 2,080.00 2,080.00 2,080.00 1,916.20 2,078.00 2,080.00 (,592.00 1,520.00 362.50 2,080.00 2,080.00 2,080.00 2,080.00 2,080.00 2,080.00 2,080.00 2,080.00 2,080.00 2,080.00 2,080.00 Regular Employee Number 119 120 122 126 127 130 131

2,597,635

2,587

60,658

272,786

2,261,605

2,384,928

2,587

60,658

262,462

2,059,221

7,890.10

99,541.40

Subtotal

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

		Ĺ		Actual Te	Test Year Wages	ages		Wage	Normalized Wages	Nages			-
	- A P			5-1	Derformance	Unised		Rate	@ 2,080 Hours		Performance	Unused	Total
Employee	ĕ -	orkea	2	Overtime	Ronns	Sick Pav	Total	Nov 1, 2006	Regular (Overtime	Bonus	Sick Pay	Wages
Number	Kegular	Overume	Kegulai					9					
Summer an	Summer and Part Time Employees:	3mployees:			,	•	Š	900	\$ 417	Ċ.	c	C	5.462
156	656.00	4.00	5,377	50	0	~	5,427	\$6.23	7,41%	100	· c	· c	4.172
166	508.00	9.00	4,064	108	0	٦	4,172	38.00	4,004	001		· c	1.088
200	136.00	00.0	1,088	0	0	0	1,088	\$8.00	1,088	•	>	>	000,1
Subtotal	1,300.00	13.00	10,529	158	0	0	10,687		10,564	158	0	0	10,722
Retirees:	6	ó	010 21	c	807	C	76.110		0	0	0	0	0
16 144	1,888.00	5.00	1,395	109	0	0	1,504		0	0	0	0	0
0.1.6.6.6.1	1 094 00	\$ 00	76.613	109	892	0	77,614		0	0	0	0	0
Subiolai	1,704,00		2060	i I					-				
Total	129,774.40	7,934.10	3,162,059	262,729	78,766	15,941	3,519,495		3,321,030	272,943	77,874	15,941	3,687,788

Meade County Rural Electric Case No. 2006-00500 Payroll Taxes

The employer's portion of FICA and medicare rates remain the same for 2007 as they were for 2006. The FICA rate is 6.2% and medicare is 1.45%. The wage limit increases from \$90,000 in 2005 to \$94,200 in 2006 for FICA; all wages are subject to medicare.

Federal unemployment rates are 0.80% for the first \$7,000 of wages and state unemployment rate is 0.60% for the first \$8,000 of wages.

Proposed F	ICA amounts		
FICA		223,434	
Medicar	e	53,473	
		276,907	
Proposed F	UTA	3,782	
Proposed S		3,232	283,921
Test year a	mount		
•	d Medicare	259,367	
Test year F	UTA	3,773	
Test year S		3,742	266,882
Increase		=	17,039
Adjustmer	ıt:	Percent	Amount
107	Capitalized	24.5%	4,174
163 - 416	Clearing and others	6.1%	1,039
580	Operations	15.9%	2,709
590	Mainteneance	21.6%	3,680
901	Consumer accounts	14.1%	2,402
908	Customer service	4.1%	699
912	Sales	0.0%	0

13.7%

100.0%

2,334

\$17,039

 State umemployment (SUTA) wage rates are as follows:

Administrative and general

2006	0.60%
2004	0.50%
2003	0.40%
2002	0.40%
2001	0.40%
2000	0.40%

rase 2 of 4

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

int		%0			48	48	48	48	48	9	Çţ S	48	48	48	48	48	48	48	624		48	48	48	48	48	48	48	48	48	48	48	48	48	48	48	48	- XX	48 88	9 9	40
State Unemployment	ţ	0.600%			8,000	8,000	8.000	8,000	0000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	104,000		8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8.000	8,000	8,000	8.000	8.000	8 000	000 8	000'6	8,000	8,000	0000
<u> </u>	-				56	95	35	95	2	20	99	56	56	56	36	56	56	36	728		99	56	36) ¥	2,4) Y	0° 3°	8 4	5 35	2 3	36	35	95	8 %	2	95	90	56	56	
To don't I Inamployment	ai Onempro)	to to	-		7 000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7 000	7 000	7,000	7,000	7,000	91 000		7 000	7,000	7,000	7,000	7,000	000,	7,000	000,	7,000	000,	7,000	7,000	2,000	7,000	7,000	7,000	7,000	7,000	7,000	
	+		% \$7,000			2,490	1,198	1,116	1,100	1,445	1 272	1 034	1,034	1,039	1,524	810	1,008	869 747	15 657	70000	264	304	814	821	1,183	919	709	c86	899	564	1,015	670	1,049	964	561	577	957	986	906	
	Medicare Wages		All Wages 1.45%			171,742	82,635	76,940	75,845	99,651	07.711	0/,/11	71,304	71,652	105,125	55,869	69,487	59,932 51,538	9	1,079,431		26,499	56,108	56,612	81,617	42,459	48,931	67,905	46,083	38,877	69,984	46,241	72,313	66,482	38,660	39,820	66,003	68,017	998 63	201.70
	_	(e)	6.20% All V			•	5,123	4,770	4 702	6.045	CF0*9	5,438	4,421	4,442	6,045	3,464	4,308	3,716		61,716		1,643	3,479	3,510	5,060	2,632	3,034	4,210	2,857	2,410	4,339	2,867	4,483	4,122	2,397	2,469	4.002	4.217		* × *
	Social Security Wages	Up To				97,500	82.635	76.940	75 945	73,043	000,19	87,711	71,304	71,652	97,500	55,869	69,487	59,932	300510	995,413		26,499	56,108	56,612	81,617	42,459	48,931	67,905	46,083	38.877	69,984	46,241	72,313	66.482	38,660	39.870	27,047	66,003	10,00	777
	Soci	Total Up		Wages		71.742	27 635	25,035	70,940	75,845	99,651	87,711	71,304	71,652	105,125	55.869	69.487	59,932	95,530	1,079,431		26.499	\$6.108	56,612	81 617	42,440	42,437	43,722	46.083	18 877	69 984	46.241	70,213	66.487	20,462	20,000	39,820	66,003	68,017	
,		Ĺ	î, î	Wa			•														Transly Employees:	randerson																		
October 24, 2			Employee	Number	# ** * * * * * * * * * * * * * * * * *	Salarien	4	37	38	65	70	y y	6 5	110	21	711	110	135 146	157	Subtotal	Transfer	119	8 4	777	23	32	2,6	61	89 ;	⊋ ;		82	£	84	98		68	8	93	

page 3 of 4

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

		.0		48	48	48	48	48	2 0	o+ :	84	48	48	48	48	48	48	48	48	48	48	48	48	48	48	5 0	4. 4. 6. 6.	\$ ·	84	48	48	48	48	48	48	48	48	2 4	\$.	48	:	2,544	
State Unemployment		0.600%		8 000	0008	3,000	8,000	000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	\$ 000	8,000	\$ 000	8,000	8 000	00000	6,000	9,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8.000	8 000	0000	9,000	8,000	8,000	8,000		424,000	
State Il	1 la to	∞ do	2000)8	20 00					56 8,	56 8,		56 8							000		90		20	56	56	56	56	56	56	3,6	26	3.5	, v	ט ע ע	2 ,) (99	56	56		2.968	
	Federal Unemployment	7600	0.8070	•										7,000	200	7,000	000,7	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	3,000	000,1	7,000	7,000	7,000	7,000	7,000	7,000	1000	220,47	371 000	2,000
	Federal UI	Up to	\$7,000																981			1,186	802 7	535 7												493	272	272	430	007	17.4		3/,000
	Medicare Wages		1.45%					781	*****	•										,		,								51,574	65,333	35,308	46,340	37,890	37,817	34.015	18 782	163	18,/82	30,222	29,474		2,597,635 3
	Medicar		All Wages		47,659	39,391	42,580	52 896	71.268								\$ 56,254		4 67,643																								
	ry Wages	(6)	6.20%		2.955	2 442	2,640	20,0	3,344	4,425	3,176	2,402	2,924		2,499														2 2,850										•				535 161,053
	Social Security Wages	The To	07 400	47 (270%	47 650	47,027	17,271	42,300	53,896	71,368	51,222	38,736	47.165	37,104	40.302	47.089	72673	70,274	41,500	07,043	24,42								45,972						27.817			,	2 18,782				5 2,597,635
				Wages		47,629	39,391	42,580	53,896	71,368	\$1,222	28 736	17.165	27.104	101,101	40,504	41,002	56,254	47,889	67,643	72,424	39,107	81,814	55,294	36,888	49,219	40,590	36,558	45,972	51 574	66 223	02,233	33,300	40,540	37,890	37,817	34,015	18,782	18.782	30.222	29,474		2,597,635
October 31, 2000																																						_		n '	-	×o	Subtotal
October			Employee	Number		103	107	114	110		071	122	126	127	130	131	132	133	134	136	139	140	143	145	148	149	150	151	151	721	153	154	158	160	161	162	163	164	50	CO	191	108	Ē.

page 40 f y

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

Social Security Wages Medicare Wages Federal Unemployment State Unemployment	Up To @ Up to Up to Op	Employees: 5,462 339 5,462 79 5,462 44 5,462 33 4,172 4,172 259 4,172 60 4,172 33 4,172 25 4,172 4,172 259 4,172 1,088 9 1,088 7	22 10,722 665 10,722 155 10,722 86 10,722 64			3,232
Social Security		oyees:		0 0	0	
	Employee Total Wages Wages	Summer and Part Time Empl 156 5,462 166 4,172 200 1,088	Subtotal 10,722	Retires: 0 16 0	Subtotal 0	

Exhibit 3 1 page 1 of 6 2 Witness: Jim Adkins Meade County Rural Electric Case No. 2006-00500 October 31, 2006 **Depreciation Expense** 10 Depreciation is computed on a composite basis. The ending plant balance is mulitplied by 11 rates that are within RUS approved guidelines. Depreciation rates and procedures follow 12 RUS Bulletin 183-1. Meade County has never had a depreciation study performed, and is 13 not submitting a study with this application. 14 15 Depreciation on transportation equipment is charged to a clearing account. Transportation 16 costs are then cleared to various accounts based on miles driven for each vehicle from the 17 daily time sheets of employees driving the vehicles. 18 19 20

Meade County Rural Electric Case No. 2006-00500 October 31, 2006

page 2 of **6** Witness: Jim Adkins Schedule 3

Items Fully Depreciated	17,002 42,373 437,678 5,121 5,288 2,593 31,343 3,494
Test Year Expense	2,280,694 10,490 77,009 63,605 221,348 1,392 3,322 3,724 11,024 0 391,914 2,672,608
Normalized <u>Expense</u>	2,368,708 11,333 102,936 73,440 259,101 1,441 4,401 3,720 14,338 0 470,711 2,839,418
2006 <u>Rate</u>	\$512,649 \$6,502,692 30,391,157 13,723,191 1,527,853 10,561,558 1,523,075 4,254,481 1,885,574 1,27,669 70,709,899 3,77,769 3,77,769 2,590,409 2,590,409 4.0% 2,590,409 4.0% 2,590,409 4.0% 2,165,016 15.0% 33,934 5.0% 64,587 64,587 64,587 64,587 64,587 64,587 64,587 66,731,965
October 31, 2006 Balance	\$212,649 \$6,502,692 30,391,157 13,723,191 1,527,853 10,561,558 1,523,075 4,254,481 1,885,574 1,27,669 70,709,899 2,590,409 960,378 2,590,409 960,378 2,165,016 33,934 70,981 64,587 210,574 6,731,965
Description	Distribution plant: Land 62 Station equipment 65,502,692 64 Poles, towers & fixtures 65 Overhead consuctors & devices 65 Overhead consuctors & devices 65 Innertansformers 66 Line transformers 67 Underground conductor & devices 68 Line transformers 69 Services 69 Services 69 Structures and improvements 60 Str
Account	360 362 364 365 365 368 369 371 371 373 390 390 391 392 393 394 395 397 398
4 % 0 L	8 11 11 11 12 11 11 11 11 11 11 11 11 11

Items that are fully depreciated are removed from the ending balance to compute test year depreciation.

Meade County Rural Electric Case No. 2006-00500

October 31, 2006

page 3 of 6 Witness: Jim Adkins

Exhibit 3

166,810 129,058 37,753 Adjustment 2,672,608 221,348 2,451,260 Year Test 259,101 2,580,318 2,839,418 Normalized Less amount to transportation clearing Depreciation expense

Total

The allocation of the increase in depreciation on transportation equipment is based on actual test year transportation clearing.

15 16 17

13

Amount	\$14,545 1,344 7,995 11,699 535 728 906
%	39% 4% 21% 31% 1% 2% 2% 100%
Account	Construction and retirement WIP Others Others Distribution - operations Distribution - maintenance Consumer accounts Consumer service and information Administrative and general Total

Exhibit 3 page 4 of 6 Witness: Jim Adkins

3

1

2

6

10			Accumulated		Ratio of Current
11		Distribution	Deprec		Distribution Plant
12	Year	Plant in	for	Reserve	to Distribution
13	Ended	<u>Service</u>	Distribution	Ratio	Plant 10 Years Prior
14			•		
15	2005	66,374,927	14,810,722	22.31%	2.08
16	2004	62,260,936	13,927,986	22.37%	2.12
17	2003	58,231,350	12,910,540	22.17%	2.13
18	2002	54,739,430	11,835,646	21.62%	2.13
19	2001	51,255,660	11,264,997	21.98%	2.12
20					
21	1995	31,958,257	7,742,742	24.23%	
22	1994	29,300,704	7,265,136	24.80%	
23	1993	27,355,871	6,872,700	25.12%	
24	1992	25,674,915	6,476,380	25.22%	
25	1991	24,148,551	6,157,413	25.50%	

Meade County Rural Electric Case No. 2006-00500

Depreciation Guideline Curve October 31, 2006

26 27

Exhibit 3 page 5 of 6	October 31, 2006 Balance	212,649 6,502,692 30,391,157 13,723,191 1,527,853 10,561,558 1,523,076 4,254,481 1,885,574 127,669	70,709,900 254,823 377,769 2,590,409 960,378 2,165,016 33,934 70,981 64,587 210,574 3,494	
,	Oc Retirements	88,699 0 346,059 124,126 273 123,053 11,138 28,988 27,138	749,474 72,876 19,106 220,930	
	Additions	2,348,446 928,662 123,906 619,259 19,454 847,108 138,793	5,084,622 120,524 0 165,638 318,639 0 8,450 14,819 0	
tural Electric 36-00500 1, 2006	Nov 1, 2005 <u>Balance</u>	301,173 6,444,345 28,388,770 12,918,655 1,404,220 10,065,352 1,514,760 3,436,361 1,773,919 1,773,919	66,374,752 134,299 450,645 1,442,616 813,846 2,067,307 33,934 62,531 49,768 210,574 3,494	
Meade County Rural Electric Case No. 2006-00500 October 31, 2006	Changes in electric plant:	Land Station equipment Poles, towers and fixtures Overhead conductor and devices Underground conductor and devices Line transformers Services Meters Security lights Street lights	Subtotal distribution plant Land Structures and improvements Structures and improvements Office furniture and equipment Transportation equipment Stores Tools, shop and garage Laboratory Communication Miscellaneous Subtotal general plant	
	Chang	360 362 364 365 367 368 370 371 373	389 390 391 392 393 394 395 398	

\$77,441,865

\$1,062,386

\$5,712,692

\$71,643,766

Total electric plant in service

Meade County Rural Electric Case No. 2006-00500 October 31, 2006

4 5 9 6 8	Changes in reserve for depreciation:	Nov 1, 2005 <u>Balance</u>	Accrual	Original <u>Cost</u>	Removal <u>Cost</u>	Gain/Loss Salvage	Net O Charge	October 31, 2006 Balance
11 10	Distribution plant	\$14,810,722	\$2,280,694	\$749,474	\$397,072	\$72,975	\$1,073,571	\$16,017,845
12 13 14 15 16 17 17 19 20 20	Land Structures and improvements Structures and improvements Office furniture and equipment Transportation equipment Stores Tools, shop and garage Laboratory Communication	397,045 534,032 607,625 1,231,900 17,813 45,767 41,281 141,599	10,490 77,009 63,605 221,348 1,392 3,322 3,724 11,024	72,876 0 19,106 220,930 0 0			72,876 16,551 185,918	334,659 611,041 654,679 1,267,330 19,205 49,089 45,005 152,623 3,494
23	Miscellaneous	3,020,556	391,914	312,912	0	0	275,345	3,137,125
7 72 7	Retirement WIP	68,741			27,729		27,729	96,470
27 28 29 30 30 31	Total accumulated depreciation	\$17,762,537	\$2,672,608	\$1,062,386	\$369,343	\$72,975	\$1,321,187	\$19,058,500

Meade County Rural Electric Analysis of Other Operating Taxes October 31, 2006

page l of ϕ Witness: Jim Adkins

Exhibit 4

_		
	Amount Paid (f)	
	Amounts Accrued (e)	
	Charged to Other Accounts (d)	
	Charged to Construction (c)	,
	Charged Expense (b)	
	Item (a)	
	Line No.	

	337,355	266,882 35,463	639,700	639,700
	516,806	266,882 35,463	819,151	819,151
		16,493	16,493	16,493
	18,088	65,333	83,421	83,421
	498,718	185,056	719,237	719,237
Kentucky Retail: (a) State Income	(b) Franchise Fees(c) Ad Valorem	(d) Payroll (Employer's Portion)	(e) Other Taxes Total Retail (L1(a) through L1(e)	Other Jurisdictions Total Per Books (L2 and L3)
<u>_</u> ;			5	<i>ب</i>

Allocation of property taxes for the test year:

Adjustment	1,335 534 49,390 267 1,602	53,395
Percent	2% 1% 93% 0% 3%	100%
Test <u>Year</u>	12,920 5,168 478,046 2,584 15,504	516,806
Description	Construction work in progress Stores Operations Maintenance Office Miscellaneous general	
Account No.	107.20 163.00 580.00 590.00 921.00	

Meade County Rural Electric Property Taxes October 31, 2006

Exhibit page 2 of 4 Witness: Jim Adkins

NOREASE	DECREASE		29	119	30	8	33	∞	0	1,886	6,629	5,244	606	432	159	0	7	0	0				4	57	34	136	234		7	9I •		proved (0	16,494.38
	1	rAID	359.37	1,412.44	150.81	102.68	32.09	96.26	2.96	25.911.83	86,221.87	17,109.72	12,481.19	5,934.01	1,161.18	26.77	159.36	16.73	10.87	8.24	15.06	1,198.68	5,796.16	758.66	455.20	496.16	924.05		25.63	226.52	38.90	12.58	0.00	161,145.95
FNDING 12/3	TAX	KAIE	0.1120	0.4410	0.0470	0.0320	0.0100	0.0300	0.5080	0.1310	0.4410	0.0865	0.0631	0.0300	0.5080	0.0640	0.3810	0.0400	0.0260	0.0197	0.0360	0.0790	0.3820	0.0500	0.0300	0.0327	0.0609		0.0560	0.4950	0.0850	0.0275	0.0000	
	CERTIFIED	ASSESSMENT	320.863	320,281	320,863	320.863	320,863	320.863	582	19 780 073	19.551.445	19,780,023	19,780,023	19,780,023	228,578	41,826	41,826	41,826	41,826	41,826	41,826	1,517,319	1,517,319	1,517,319	1,517,319	1,517,319	1,517,319		45,761	45,761	45,761	45,761	45,761	
IAAAT	REPORTED	VALUE	230 863	320.281	320,863	320.863	320 863	320.863	582	10 780 073	19.551.445	19,780,023	19,780,023	19,780,023	228,578	41,826	41,826	41,826	41,826	41,826	41,826	1,517,319	1,517,319	1,517,319	1,517,319	1,517,319	1,517,319		45,761	45,761	45,761	45,761	45,761	
7 30	1-	PAID	230.60	1 293 28	121.02	94.46	C\$ 0C	25.99	278	2.70	79.592.69	11.866.05	11.572.60	5,502.03	1,002.13	26.77	157.68	16.31	10.87	7.36	13.80	1,107.84	5,342.85	701.16	420.70	360.40	689.94		23.48	207.51	32.11	11.53	00'0	144,651.57
10/01 Oct.	TIFIED TAX TAXES	RATE	0.1100	0.1120	0.4370	0.0320	0.0320	0.0100	0.0300	0.4700	0.1310	0.0647	0.0631	0.0300	0.4780	0.0640	0.3770	0.0390	0.0260	0.0176	0.0330	0.0790	0.3810	0.0500	0.0300	0.0257	0.0492		0.0560	0.4950	0.0766	0.0275	0.0000	
		ASSESSMENT	000	293,179	294,337	071,500	295,179	293,179	671,067	785	18,340,103	19 240 103	18 340 103	18,340,103	209,620	41 826	41.826	41.826	41.826	41.826	41.826	1.402.323	1,402,323	1,402,323	1,402,323	1,402,323	1,402,323		41.922	41,922	41.922	41.922	41,922	
	Σ <u>-</u>	VALUE A		293,179	294,397	695,179	295,179	295,179	295,179	285	18,340,103	10,130,433	18,340,103	18,340,103	209,650	41 876	41,620	41.826	41.826	41.826	41.826	1 402 323	1 402.323	1 402 323	1,402,323	1.402.323	1,402,323		41 922	41.922	41,922	41,922	41,922	
Ĺ	Lie	TAXING DISTRICT	Breckinridge County	Real estate - County	Real estate - School	Real estate - Library	Real estate - Extension	Real estate - Conservatio	Real estate - Health	Real Estate - Independen	Tangible - County	langible - School	I angible - Liorary	Tangible - Extension	Tangible - Independent	Grayson County	Keal estate - County	Keal estate - School	Real estate - Hospital	Dool octobe Extension	Deel estate - Library	Tourible County	Torreible - County	Touritle Hosnitel	Tangible - Hoofth	Tangible - Extension	Tangible - Library	1	Hancock County	Tangible - School	Tongible I ihram	Tangible - Health	Tangible - Extension	page totals

Meade County Rural Electric Property Taxes October 31, 2006

Exhibit page **3**of **4** Witness: Jim Adkins

Witness: Jim Adkins		N TANES	92			(6)	•	0 0	7	13,643	•	1,387	81 37			01 (302)		8.43 (1)					13 191			659.60 120	75.066.10	
Witnes	1/06> TAXES	PAID	132.14	2,247.58 5,421.26 509.87	280.95	83.24	745.89	3.50	1,899.33	80,793.91						_	7,813.22							2 2 010 91	1		217 550 30	417,77
	ENDING 12/3	RATE	0.1496	0.2160 0.5210 0.0490	0.0270	0.0080	0.06/0	0.1000	0.1910	0.5260	0.1067	0.0479	0.0150	0.0200	0.1000	0.3071	0.1400	0.0690	0.4320	0.0600	0.0220	0.0060	0.0750	0.4320				
	TAX YEAR 2006, YEAR ENDING 12/31/06>	CERTIFIED ASSESSMENT	88,326 88,326	1,040,548	1,040,548	1,040,548	42,532	3,500	994,516	15,360,058	15,360,058	15,360,038	2,545,409	3,522,959	2,010,6/3	3,522,959	2,010,873	12,212	12,212	12,212	12,212					2,054,839		
	< TAX YEA	REPORTED C	88,326 88,326	1,040,548	1,040,548	1,040,548	42,532	3,500	994,516	15,360,058	15,360,058	15,360,038	2,545,409	3,522,959	2,010,873	3,522,959	2,010,873	12,212	12,212			12,212	2.0			2,054,839		
y Taxes 31, 2006			123.47 376.36	2,416.25 5,190.46	492.20	324.40 89.49	27.65	3.50	2,188.11	57,271.94	12,356.42	4,051.99	0.00	667.73	1,494.63	1,750.04	2,615.60	00.6	54.54	7.31	4.57		1 34			684.88		189 107 48
Property Taxes October 31, 2006	SNDING 12/31/	TAX	0.1496	0.2160	0.0440 0.0270	0.0290	0.0650	0.0750	0.2040	0.4000	0.0863	0.0283	0.0417	0.0200	0.0800	0.1000	0.1400	0 0690	0.4180	0.0560	0.0350	0.0210	0.0060	0.4180		0.0350		
M	TAN VEAR ONS YEAR ENDING 12/31/05>	CERTIFIED ASSESSMENT	82,536 82,536	1,118,633	1,118,633	1,118,633	1,118,633	1,072,601	3,500	14,317,985	14,317,985	14,317,985	14,317,985	3 338,635	1,868,289	1,750,042	3,338,632	0,70	13,048	13.048	13,048	13,048	13,048	1,956,794		1,956,794	1,936,794	
	TAN VE	REPORTED CI	82,536 82,536	1,118,633	1,118,633	1,118,633	1,118,633	1,072,601	3,500	14,317,985	14,317,985	14.317.985	14,317,985	0 25 000 0	1,868,289	1,750,042	3,338,635 1,868,289	:	13,048	13,048	13,048	13,048			1,956,794	1,956,794	1,956,794	
		RETAXING DISTRICT	Hardin County Tangible - County Tangible - School	Meade County Real estate - County	Real estate - School Real estate - Library	Keal estate - Extension	Real estate - Conservatio	Real estate - Meade Fire	Real estate - Battletown l	Real estate - Brandenour Tangible - County	Tangible - School	Tangible - Library	Tangible - Extension	Tangible - Flaherty Fire	Tangible - Meade Fire	Tangible - Exion File Tangible - Battletown File	Tangible - Brandenburg Tangible - Ekron	Ohio County	Real estate - County	Real estate - School	Real estate - Library	Real estate - Health	Real estate - Conservatio	Tangible - County	Tangible - School	Tangible - Library Tangible - Health	Tangible - Extension	
, (N	^ا الله	. 6 5	8 8 9 HL 10		15 16	77	2: 61	20	22	23	52	56	21	5 62	30	E 5	7 82 %	35.	37	38	36	40	4 £	4 4	44	£ .5	č. 74	. 27

Meade County Rural Electric Property Taxes October 31, 2006

Exhibit page 46f 4
Witness: Jim Adkins

			October 51, 2000	1, 2000					
	YAAT	TAX VEAB 2005 VFAR FNDING 12/31/05>	ENDING 12/3	1/05>	TAX YI	< TAX YEAR 2006, YEAR ENDING 12/31/06>	R ENDING 12/3	11/06>	INCREASE
TAXING DISTRICT	REPORTED VALUE	CERTIFIED ASSESSMENT	TAX	TAXES PAID	REPORTED A	CERTIFIED ASSESSMENT	TAX RATE	TAXES	(DECREASE) IN TAXES
City of Cloverport Real estate - Tangible -	582 92,836	582 92,836	0.2940	1.71	582 103,702	582 103,702	0.2750	1.60	(0)
City of Fordsville Real estate - Tangible -	13,048 25,835	13,048 25,835	0.1940	25.31 93.78	12,212 24,738	12,212 24,738	0.1930 0.3630	23.57 89.80	(4)
City of Hardinsburg Real estate - Tangible - Special Fire Tax	146,610 592,197 738,807	146,610 592,197 738,807	0.2230 0.2230 0.0300	326.94 1,320.60 221.64	135,766 552,214 687,980	135,766 552,214 687,980	0.2340 0.2340 0.0300	317.69 1,292.18 206.39	(9) (28) (15)
Public Service Commission Assessment:	n Assessment:								
Real Estate Tangible Property Manufacturing Machinery	iry	1,468,686 36,145,502 10,764,613	0.1310 0.4500 0.1500	1,923.98 162,654.76 16,146.92		1,415,449 38,849,946 10,605,527	0.1310 0.4500 0.1500	1,854.24 174,824.76 15,908.29	(70) 12,170 (239)
this page			l	183,052.64			ı	194,886.66	11,834.02
Total pages			11	516,806.69			11	570,583.01	a
Adjustment									53,394.51

1 2 3	Meade County Rural Elec Case No. 2006-00500 October 31, 2006		Exhibit 5 page 1 of 4 Witness: Jim Adkins
4 5	Adjustment for Interest on	Long Term Debt	
6	·		
7			
8	The adjustment for interest on long-term debt results	in an increase of \$	225,799.
9		_	
10	There were no short term borrowings, or interest duri	ng the test year.	
11	months along the form for the first state of the state of		
12	This adjustment has been calculated by multiplying the	-	ot amounts
13	by the interest rates in effect at the end of the test year	r for each foan.	
14			
15			
16 17	RUS loans	900,881	
	FFB loans	•	
18		325,123	
19	CFC loans	962,089	
20	m		
21	Total annualized interest	2,188,093	
22			
23	Test year interest expense	1,962,294	
24			
25	Adjustment	225,799	
26			

1 2 3 4			Case No. 20	ing Long-Term	ı Debt		Exhibit 5 page 2 of 4 Format 8a Schedule 2
5 6	Туре	Date	Date		Cost R <i>ate</i>	Annualized	Test Year
7	of	of	of	Outstanding	to	Cost	Interest
8	Debt Issued	<u>Issue</u>	Maturity	Amount	Maturity	Col (d)x(g)	Cost
9	(a)	(b)	(c)	(d)	(g)	(j)	222
10	(-)	(0)	(4)	(4)	(8)	07	
11	RUS loans						
12	0B180	Sep-72	Sep-2007	6,195	2.000%	124	186
13	0B182	Sep-72	Sep-2007	6,189	2.000%	124	186
14	1B290	Jun-97	May-2032	923,179	4.500%	41,543	41,811
15	1B291	Jun-97	May-2032	1,130,432	4.500%	50,869	51,198
16	1B295	Jun-97	May-2032	1,980,359	4.875%	96,543	97,477
17	1B310	Oct-2003	Sep-2038	2,520,834	4.670%	117,723	118,508
18	IB311	Oct-2003	Sep-2038	2,953,335	4.180%	123,449	124,355
19	1B312	Oct-2003	Sep-2038	1,970,668	4.490%	88,483	89,095
20	1B313	Oct-2003	Sep-2038	1,969,427	4.440%	87,443	88,071
21	1B314	Oct-2003	Sep-2038	2,984,750	5.060%	151,028	62,928
22	1B315	Oct-2003	Sep-2038	2,996,905	4.790%	143,552	21,752
23		Advance paym	-	(317,034)	,	1 10,000	22,722
		- 2	- 	19,125,239	•	000 001	605 F 67
24 25				19,123,239		900,881	695,567
26	FFB loans						
27	H0010	Mar-98	Mar-2033	395,783	6.049%	23,941	22,706
28	H0015	Sep-2000	Sep-2035	1,178,883	4.474%	52,743	49,792
29	H0020	Sep-2002	Sep-2037	1,815,052	2.707%	49,133	46,524
30	H0025	Sep-2002	Sep-2037	1,829,024	3.250%	59,443	56,230
31	F0030	Mar-2003	Mar-2038	4,968,455	2.815%	139,862	132,407
32				10,187,197		325,123	307,658
33	CFC loans						
34	9001	Jul-74	Jul-2009	6 571	7.00%	460	627
35	9001	Jun-74	Jun-2009 Jun-2009	6,574	7.00%		637
36	9002	Dec-75	Dec-2010	52,858 78,623	5.70%	3,700	4,290
37	9003	Jun-77	Jun-2012	102,418	7.00%	4,482 7,169	4,935 6,616
38	9007	Jun-78	Jun-2013	117,114	5.75%	6,734	7,131
39	9011	Sep-79	Sep-2014	346,064	5.75%	19,899	20,852
40	9015	Dec-81	Dec-2016	298,719	5.75%	17,176	17,776
41 42	9016	Jun-89	Jun-2024	536,463	7.00%	37,552	32,981
43	9017	Mar-92	Mar-2027	594,387	5.75%	34,177	34,718
44	9019	Dec-93	Dec-2028	707,327	7.00%	49,513	46,350
45	9020	Dec-93	Dec-2028	1,169,256	5.75%	67,232	67,960
46	9021	Dec-93	Dec-2028	1,749,510	6.90%	120,716	121,544
47	9022004	Aug-2004	May-2007	1,468,511	3.55%	52,132	52,132
48	9022005	Aug-2004	May-2008	1,468,511	4.05%	59,475	59,475
49	9022006	Aug-2004	May-2009	1,468,511	4.80%	70,489	70,489
50	9022007	Aug-2004	May-2010	1,468,511	7.00%	102,796	102,796
51	9022008	Aug-2004	May-2011	1,468,511	7.00%	102,796	102,796
52	9022009	Aug-2004	May-2012	1,468,511	7.00%	102,796	102,796
53	9022010	Aug-2004	May-2013	1,468,511	7.00%	102,796	102,796
	,022010	1105 200.	1774) 2015		7.0070		
54 55				16,038,890		962,089	959,069
56	Total long ter	m debt and an	nualized cost	45,351,326		2,188,093	1,962,294
57							
58		ost rate [Total	•••	, , , -		4.82%	
59	Actual test ye	ear cost rate [To	otal Col (k) / 7	Fotal Reported	in Col (d)]		4.33%

1		Me	ade County	Rural Electri	ic	
2			Case No. 2			
3		Schedul		ing Long-Term	Debt	
4			December			
5				,	Cost	
6	Type	Date	Date		Rate	Annualized
7	of	of	of	Outstanding	to	Cost
8	Debt Issued	<u>Issue</u>	Maturity	Amount	Maturity	Col(d)x(g)
9	(a)	(b)	(c)	(d)	(g)	(j)
10			. ,		,—	 -
11	RUS loans					
12	0B180	Sep-72	Sep-2007	10,841	2.000%	217
13	0B182	Sep-72	Sep-2007	10,836	2.000%	217
14	1B290	Jun-97	May-2032	933,176	4.500%	41,993
15	1B291	Jun-97	May-2032	1,142,673	4.500%	51,420
16	1B295	Jun-97	May-2032	2,012,470	4.875%	98,108
17	1B310	Oct-2003	Sep-2038	2,549,019	4.670%	119,039
18	1B311	Oct-2003	Sep-2038	2,989,631	4.180%	124,967
19	1B312	Oct-2003	Sep-2038	1,993,510	4.490%	89,509
20	1B313	Oct-2003	Sep-2038	1,992,924	4.440%	88,486
21	1B314	Oct-2003	Sep-2038	0	5.060%	0
22	1B315	Oct-2003	Sep-2038	0	4.790%	0
23	4	Advance payn	nent	(608,397)		
24				13,026,683		613,955
25	EED laams					
26	FFB loans	M 00	3.4 2022	402.007	6.04007	24 422
27	H0010	Mar-98	Mar-2033	403,907	6.049%	24,432
28	H0015	Sep-2000	Sep-2035	1,194,525	4.474%	53,443
29	H0020 H0025	Sep-2002	Sep-2037	1,847,104	2.707% 3.250%	50,001
30	F0030	Sep-2002 Mar-2003	Sep-2037 Mar-2038	1,858,650	2.815%	60,406
31	F0030	IVIAI-2003	Mai-2036	5,054,707 10,358,893	2.01370	142,290 330,573
32 33				10,556,695		330,373
34	CFC loans					
35	9001	Jul-74	Jul-2009	10,362	7.00%	725
36	9002	Jun-74	Jun-2009	65,599	7.00%	4,592
37	9005	Dec-75	Dec-2010	90,639	5.70%	5,166
38	9007	Jun-77	Jun-2012	114,109	7.00%	7,988
39	9009	Jun-78	Jun-2013	127,555	5.75%	7,334
40	9011	Sep-79	Sep-2014	371,120	5.75%	21,339
41	9015	Dec-81	Dec-2016	314,462	5.75%	18,082
42	9016	Jun-89	Jun-2024	555,823	7.00%	38,908
43	9017	Mar-92	Mar-2027	608,584	5.75%	34,994
44	9019	Dec-93	Dec-2028	723,975	7.00%	50,678
45	9020	Dec-93	Dec-2028	1,188,395	5.75%	68,333
46	9021	Dec-93	Dec-2028	1,767,657	6.90%	121,968
47	9022003	Aug-2004	May-2006	1,468,511	3.55%	52,132
48	9022004	Aug-2004	May-2007	1,468,511	3.55%	52,132
49	9022005	Aug-2004	May-2008	1,468,511	4.05%	59,475
50	9022006	Aug-2004	May-2009		4.80%	70,489
51	9022007	Aug-2004	May-2010	1,468,511	7.00%	102,796
52	9022008	Aug-2004	May-2011	1,468,511	7.00%	102,796
53	9022009	Aug-2004	May-2012	1,468,511	7.00%	102,796
54	9022010	Aug-2004	May-2013	1,468,511	7.00%	102,796
55 56				17,686,368		1,025,518
57	Total long ter	m debt and an	nualized cost	41,071.944		1,970,045
	45 5	VM				

Annualized cost rate [Total Col. (j) / Total Col. (d)]
Actual test year cost rate [Total Col (k) / Total Reported in Col (d)]

58

59 60 61 Exhibit 5

page 3 of 4 Format 8a Schedule 1

4.80%

á		Mende	County Rural	Flactric		Exhibit 5
1			e No. 2006-00			
2				• •	•	page 4 of 4
3			le of Short Te			Format 8b
4		•	October 31, 200	6		
5						
6		A Jis.		T T	4	
7		Auj	ustment for Sh	ort Lerm inter	<u>est</u>	
8	This adjustme	ent is to remov	e interest on sh	art tarm karrass	inaa Itiaa	ecumed
9 10	-		re interest on sir			
10 11		m this Applica	-	u as a rosuit Or i	additional 10	venues
12	Portare at O	m dms , xbbuoe	~~~~11·			
13						
14						
15	Type of					
16	Debt	Date of	Date of	Amount	Interest	Annualized
17	<u>Instrument</u>	<u>Issue</u>	Maturity	Outstanding	Rate	Cost
18	(a)	(b)	(c)	(d)	(e)	(f)
19						
20						
21				0	7.15%	0
22		#a				
23	Annualized c	st rate [Total	col. (f) / Total c	ol. (d)]		0.00%
24	.	. • •	1 (4			
25		•	ued on Short Te	rm		^
26	Debt durin	g the Test Yea	ır			0
27						
28						
29						
30						
31						
32						

Exhibit 6
page 1 of 9
Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500 October 31, 2006

Financial Accounting Standard No. 106 Employer's Accounting for Postretirement Benefits

Į

Meade County updated its study of SFAS No. 106. As a result, the annual accrual increased. Directors are not provided health insurance premiums when they retire, as a result, this study does not include amounts for Directors, or their spouses.

Proposed annual cost	124,844
Test year accrual	104,267
Proposed adjustment	20,577

The adjustment is allocated as follows:

28			<u>Percent</u>	<u>Amount</u>
29				
30	107	Capitalized	24.48%	5,036
31	163 - 416	Clearing and others	6.18%	1,272
32	580	Operations	15.91%	3,274
33	590	Mainteneance	21.59%	4,444
34	901	Consumer accounts	14.08%	2,898
35	908	Customer service	4.06%	834
36	912	Sales	0.00%	0
37	920	Administrative and general	13.70%	2,819
38				
39			100.00%	\$20,577

1				Exhibit 6
2				page 2 of 9
3			witness: K	aren Brown
4	Manda Coum	tre Damel Elect	 .	
5		ty Rural Elect	ric	
6		2006-00500		
7	Octobe	er 31, 2006		
8				
9 10	Financial Accoun	ting Standard N	Jo. 106	
11	Employer's Accounting	_		
12	nampady of a troop and			
13				
14				
15	Meade County Rural Electric implement		of Financial A	ccounting
16	Standard No. 106 (SFAS 106) as of Ja	nuary 1, 1995.		
17				
18 19	The journal entry to record the expens follows:	se for the initial y	ear of 1994 is	as
20		Account	<u>Debit</u>	<u>Credit</u>
21	Cumulative effect of change in			
22	accounting principle	435.10	420,978	
23	Accumulated provision for pension	S		
24	and benefits	228.30		420,978
25				
26				
27	The updated study has been included	with this respons	se.	
28				
29				
30				

\$25,513

\$25,479

\$27,135

\$26,709

Meade County Rural Electric Cooperative Medical Insurance Premiums

FAS 106 Expense as of January 1, 2006

FAS 106 Expense Components

2008

2009

2010

1.	Service cost	\$43,759
2.	Interest cost	55,585
3.	Expected return on assets	-
4.	Amortization of transition obligation	-
5.	Amortization of actuarial (gain) / loss	25,500
6.	Total FAS 106 expense	<u>\$124,844</u>
7.	Expected pay-as-you-go expense	<u>\$25,315</u>
Estimated i	future year's payments	
	2007	\$25,315

Meade County Rural Electric Cooperative Medical Insurance Premiums

FAS 106 Obligation as of January 1, 2006

A.	Accumulated Postretirement
	Benefit Obligations (APBO)
	as of January 1, 2006:

	Benefit Congations (APBC)	
	as of January 1, 2006:	
	1. Actives not yet eligible	\$388,639
	2. Actives fully eligible	143,273
	3. Retirees and dependents	282,587
	4. Total APBO	814,499
В.	Future accruals	1,219,148
C.	Total Expected Postretirement	
	Benefit Obligations (EPBO)	
	(A4+B)	<u>\$2,033,647</u>
D.	Reconciliation of Funded Status	
		January 1,
		<u> 2006</u>
	1. Accrued Postretirement Benefit Cost	\$425,509
	2. Assets	0
	3. Funded Status = $(D1 + D2)$	425,509
•	4. Unrecognized Transition Obligation	
	5. Unrecognized (Gain) / Loss	201,990
	6. Unrecognized Prior Service Cost	187,000
	7. APBO	
	(D3 + D4 + D5 + D6)	\$814,499

Meade County Rural Electric Cooperative Medical Insurance Premiums

FAS 106 Expense as of January 1, 2006

A. Development of Actuarial (Gain)/Loss during 2006

1.	Expected APBO as of December 31, 2005	\$425,509
2.	Actual APBO as of January 1, 2006	814,499
3.	Actuarial (gain)/loss as of January 1, 2006 = (2) - (1)	388,990
4.	Unrecognized (gain)/loss as of December 31, 2005	177,000
5.	Cumulative (gain)/loss = $(3) + (4)$	565,990
6.	10% corridor	56,000
7.	(Gain)/Loss subject to amortization = (5) - (6)	509,990
8.	Future working lifetime to expected retirement	20
9.	Amortization of $(gain)/loss = (7) / (8)$	<u>\$25,500</u>

B. Amortization of Transition Obligation

ı.	Transition Obligation as of January 1, 1995	
2.	Number of years in amortization	
3.	Annual amortization	

Exhibit 6
Page 6 of 9

Meade County Rural Electric Cooperative Medical Insurance Premiums

FAS 106 Expense as of January 1, 2006

A. Accrued Postretirement Benefit Cost

1.	Balance January 1, 2006	425,509
2.	Accrual for 2006	104,267
3.	Payout for 2006	(18,024)
4.	Balance December 31, 2006	511,752
5.	Accrual for 2007	124,844
6.	Estimated payout for 2007	(25,315)
7.	Estimated balance December 31, 2007	611,280

Meade County Rural Electric Cooperative Medical Insurance Premiums

FAS 106 Expense as of January 1, 2006

Alternate assumptions:

Impact on obligations and expense of a health care cost trend increase of 1%

	Current <u>Plan</u>	Alternate Assumptions	% Change
APBO	814,499	940,000	15.4%
EPBO	2,033,647	2,350,000	15.6%
FAS 106 Expense	124,844	165,000	32.2%

Meade County Rural Electric Cooperative

FAS 106 Assumptions

Life Expectancies

Per annuity tables female employees can expect to live until age

78.2 and male employees can expect to live until age 73.8.

Retirement, withdrawals and mortality

Estimate that employees will retire at age 62 and will be replaced in

the normal course of business.

<u>Dependents and future</u>

Presently 30% of retirees have dependent coverage.

Discount rate

retirees

6.50% per year.

Medical inflation rate

8.5% per year decreasing by 0.5% per year until 5.5% per year.

Computations of policy premiums

There are presently 61 full-time employees, of which 13 are not eligible to participate in retiree's health insurance.

Eligibility classes

Based on the employees and retirees as of January 1, 2006 are as

follows:

Actives not fully eligible	50
Actives fully eligible	11
Retirees	21

Total <u>82</u>

Meade County Rural Electric Cooperative

FAS 106 Assumptions

Covered Groups

All eligible employees.

Eligibility

Employees who retire at age 62 and/or have 30 years of servcice

with Meade County.

Spouse

Spouses of retired employees can continue coverage at their own

expense.

Medicare

At age 65 retirees will commence with Medicare coverage.

Contributions

Meade County will pay the premiums for employees reaching normal retirement age for employees based on the following

iormai retirement age for employees based on the r

schedule:

Years of	Employer
<u>Service</u>	Contribution
20 and over	50%
15 to 20	33%
10 to 15	25%
less than 10	0%

For employees hired after January 1, 2002, Meade County will not pay for premiums after Medicare eligibility age is reached.

Terminations

Rates vary by attained age for employees. Sample rates are as follows:

		No. of
<u>Age</u>	Rate	Employees
20	15%	. 9
20	13%	-
30	7%	18
40	3%	16
50	1%	16
60	0%	2

Exhibit 7
page 1 of 4
Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500

Retirement and Security

Meade County provides pension benefits for substantially all employees through participation in the National Rural Electric Cooperative Association (NRECA) Retirement and Security (R & S) Program and NRECA Savings Plan (401(k). It is the policy of Meade County to fund pension costs accrued. R & S contributions are based on base salary at a rate determined by NRECA. Employees hired after August 2002, can only participate in the 401(k) plan at a rate of 12%. The plan does not allow for contributions after an employee has attained 30 years of service with Meade County.

The R & S rate for 2006 was 17.17% of base wages. For the 2007, the rate is 18.35%. The adjustment is to normalize the R & S and 401(k) contributions using the rate for 2007 and normalized base wages for full-time salary and hourly employees.

Normalized base wages		
R & S contributions	389,386	
401(k) contributions	170,821	560,207
Test year base wages		
R & S contributions	372,851	
401(k) contributions	144,158	517,009
Proposed adjustment		43,198

34				
35	The adjustr	nent is allocated as follows:	<u>Percent</u>	<u>Amount</u>
36				
37	107	Capitalized	24.48%	10,573
38	163 - 416	Clearing and others	6.18%	2,671
39	580	Operations	15.91%	6,872
40	590	Mainteneance	21.59%	9,329
41	901	Consumer accounts	14.08%	6,083
42	908	Customer service	4.06%	1,752
43	912	Sales	0.00%	0
44	920	Administrative and general	13.70%	5,918
45				
46			100.00%	<u>\$43,198</u>

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

11		401.(k)		5,013	2,378	2,214	2,214	2,904	2,548	2,109	2,055	3,091	1,612	2,055	7,019	6,068		41,281		,	1,612	1,612	1,755	1,244	1,366	1,755	1,127	1,127.	1,755	1,244	1,755	1,612	1,127	1,113	1,755	1,612	1,612	1,480
Accrual	R&S	Retirement		0	0	13,542	13,542	17,763	15,584	12,901	12,573	18,905	6,863	12,573	0	0	1	127,244			6,863	0	0	7,611	8,355	10,733	6,893	6,893	10,733	7,611	10,733	6,863	6,893	6,809	10,733	9,863	6,863	9,053
1		401 (k)		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.00%	12.00%					3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Rates	R&S	Retirement	yees:	•	•	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	•	r			ees:		18.35%	1	•	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%
	Employee	Number	Salaried Employees:	4	37	38	65	70	85	91	110	112	116	135	146	157		Subtotal	Hourly Employees:	18	22	23	32	56	61	89	80	81	82	83	84	98	87	68	90	93	86	101

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

		401.(k)	1,366	1,127	1,244	1,366	1,755	1,206	1,127	1,244	1,076	1,127	1,366	5,049	1,244	1,612	1,612	1,087	6,450	5,049	4,286	5,049	4,455	3,984	5,057	4,732	6,450	4,034	5,254	4,508	3,717	3,572	2,254	2,254	3,627	3,537	129,541
Accrual	R&S	Retirement	8,355	6,893	7,611	8,355	10,733	7,378	6,893	7,611	6,580	6,893	8,355	0	7,611	6,863	6,863	6,649	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	262,142
S		401 (k)	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.00%	3.00%	3.00%	3.00%	3.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	
Rates	R&S	Retirement	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18,35%	18.35%	18.35%	18.35%	18.35%	•	18.35%	18.35%	18.35%	18.35%	•	•	•	•	•	•	,	•	•	•	•	•	•	•	•	ŧ	•	•	
	Employee	Number	103	107	114	119	120	122	126	127	130	131	132	133	134	136	139	140	143	145	148	149	150	151	152	153	154	158	160	161	162	163	164	165	167	168	Subtotal

Meade County Rural Electric Case No. 2006-00500 Employee Earnings and Hours October 31, 2006

Employee R & S Number Retirement 4 Summer and Part Time Employees:	Rates R & S Retirement	25	Accrual R & S Retirement	401.(k)	
156			0		0
156			0		0
200			0		0
Subtotal			0		0
Retirees:			0		0
144			0		0
Subtotal			0		0
Total			389,386	170,821	21

Format 30 Exhibit 8 page 1 of 2 Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00415

Account 426 - Other Income Deductions October 31, 2006

Line No.		Item (<u>a)</u>	Amount (b)
1.	Donations		21,218
2.	Civic activities		1,500
3.	Political activities		201
4.	Other		
5.	Total		22,919

Exhibit 8 page 2 of 2 Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00415 Donations Account 426.00 October 31, 2006

1

2

3

5

6

7

34

35 36

37

8	<u>Date</u>	Check Number	Control Number	<u>Payee</u>	Amount	Description
10	Date	Number	Ivanibei	<u> Layco</u>	Zinodiic	<u> Docompitori</u>
11 12	11/07-05	76756	46617	Hardinsburg Rotary		x Annual dues
13	11/11-05	76816	46652	KAEC	•	x 4-H camps
14	11/18-05	76908	46689	WKU Foundation	,	x Donation
15	11/30-05	76922	46804	Breckinridge Mem Hospital	•	x Donation
16	02/17-06	77642	47763	Elizabethtown Comm Colle	500.00	x Scholarship
17	03/17-06	77924	48035	Lincoln Heritage Council	200.00	x Donation
18	03/31-06	77986	48236	Legislative Conference	200.59	x Airline tickets
19	05/08-06	78333	48647	American Cancer Society	250.00	x Relay for life
20	04/28-06	78280	48499	KAEC	500.00	x Leadership Ky
21	04/28-06	78238	48560	American Cancer Society	750.00	x Relay for life
22	05/31-06	78599	48899	NRECA	2,000.00	x International foundation
23	08/07-06	79259	49799	Fordsville Historial Society	250.00	x Donation
24	08/07-06	79294	49845	Spalding Univer	1,000.00	x Scholarship
25	08/07-06	79305	49846	Western Ky Univer	1,000.00	x Scholarship
26	08/07-06	79247	49847	Campbellsville Univer	1,000.00	x Scholarship
27	08/25-06	79505	50031	Univer of Ky	1,000.00	x Scholarship
28	08/25-06	79485	50032	Elizabethtown Comm Colle	1,000.00	x Scholarship
29	08/25-06	79489	50035	Junior Achievement	500.00	x Scholarship
30	09/07-06	79652	50250	WKU Foundation	1,000.00	x Donation
31	10/30-06	80218	50889	Hardinsburg Rotary Club	750.00	x Donation
32		Donate ma	iterial for lig	ht poles	149.63	x Donation
33						

22,919.16

Remove for rate making 22,919.16 x

Exhibit 9 page /of 6 Witness: Jim Adkins Meade County Rural Electric Case No. 2006-00500 Compensation of Professional Services Legal The attorney is paid a monthly retainer for work performed during the month to include attending the monthly Board of Directors meeting. Expenses are also paid for attending legal seminars for Cooperative business. The attorney also charges periodically for additional work performed. Other legal services are provided as needed. **Accounting and Auditing** Attached is a copy of the audit agreement for the latest audit as of October 31. 2006, which was performed by Alan Zumstein, CPA. Other accounting services are provided on a periodic basis, to include Agreed Upon Procedures for internal control activities

Meade County Rural Electric Case No. 2006-00500 **Professional Services** October 31, 2006

Exhibit 9 page 2 of 6 Witness: Burns Mercer

5							
6		Check	Control			Hours &	
7	<u>Date</u>	Number	Number	Payee	<u>Amount</u>	Bill Rate	Description
8							
9		Legal					
10	Brite & Butle	r DUC					
11	Dille & Dulle	L, FLLV					
12	11/18-05	76850	46750		600.00		Retainer
13	12/23-05	77133	47071		600.00		Retainer
14	01/31-06	77456	47480		600.00		Retainer
15			47757		600.00		Retainer
16	02/17-06	77628 77904	48078		600.00		Retainer
17	03/17-06		48568		600.00		Retainer
18	04/28-06	78248			600.00		Retainer
19	05/19-06	78477	48842		600.00		Retainer
20	06/30-06	78832	49384				
21	07/21-06	79087	49648		600.00		Retainer
22	08/18-06	79429	49996		600.00		Retainer
23	09/21-06	79736	50394		600.00		Retainer
24	10/27-06	80144	50833		600.00		Retainer
25	11/11-05	76796	46670			\$110/hr	Privacy Act, pole damage, others
26	11/30-05	76913	46800	Am Ex	563.58		x KAEC annual mtg
27	12/30-05	77279	47171	Visa	50.00		x Christmas gift
28	01/31-06	77497	47422	KAEC	105.50		x KAEC annual mtg
29	01/31-06	77448	47456	Am Ex	398.59		NRECA annual mtg airfare
30	02/07-06	77591	47640	NRECA	525.00		NRECA annual mtg registration
31	02/24-06	77704	47798	Am Ex	619.96		NRECA annual mtg hotel
32	03/31-06	77986	48236	Am Ex	352.58		NRECA annual mtg expenses
33	10/06-06	79935	50598	NRECA	41.34		RE magazine subscription
34	10/27-06	80135	50787	Am Ex	625.88		x KAEC annual mtg
35	various			NRECA	462.50)	x Life insurance
36							
37	Frost, Brown						
38	05/19-06	78484	48787		324.00		General labor matters
39	07/14-06	79098	49607		108.00		General labor matters
40	08/07-06	79261	49864		1,950.39		x Employee matters
41	08/18-06	79438	49971		50.70)	General labor matters
42							
43	<u>Sullivan, Mo</u>	<u>untjoy, Stain</u>	<u>ıback & Mil</u>	<u>ler, PSC</u>			
44	11/30-05	76963	46793		1,555.26	\$150/hr	Condemnation hearing
45	12/15-05	77113	46982		44.31		Expenses
46	07/14-06	79072	49571		30.00)	Expenses
47							
48		Accounting					
49							
50	Alan Zumste	ein, CPA					
51	01/31-06	77546	47479		6,700.00)	Annual audit
52	Cooperative	Benefits Co	<u>.</u>				
53	05/12-06	78419	48742		225.00)	Employee benefits
54	Drane & Co	mpany, PLL(
55	02/17-06	77639	47708		785.00)	Agreed upon procedures
56						_	
57					23,762.59)	
58					<u> </u>		
59	Amounts to	exclude for i	rate-makino	purposes	3,757.85	<u>5</u>	x
60				- • • • • • • • • • • • • • • • • • • •			

1 2 3 4 5 6		M	eade County F Case No. 200 Professional October 31	06-00 Serv	500 vices		Format 33 Exhibit 9 page 3 of 6 : Jim Adkins
8	Line		Rate		Annual		
9	Number	<u>Item</u>	<u>Case</u>		Audit	<u>Other</u>	Total
10							
11	1	Legal				16,053	16,053
12	2	Engineering					0
13	3	Accounting			6,700	1,010	7,710
14	4	Other					0
15							
16	5	Total		0	6,700	17,063	23,763
17							
18							

ALAN M. ZUMSTEIN CERTIFIED PUBLIC ACCOUNTANT

1032 CHETFORD DRIVE LEXINGTON, KENTUCKY 40509 (859) 264-7147 MEMBER:

AMERICAN INSTITUTE OF CPA'S INDIANA SOCIETY OF CPA'S KENTUCKY SOCIETY OF CPA'S AICPA DIVISION FOR FIRMS

October 5, 2006

Burns Mercer, President & CEO
Meade County Rural Electric
Cooperative Corporation
Brandenburg, Kentucky 40108

Dear Mr. Mercer:

This will confirm our understanding of the arrangements for my audit of the financial statements for the year ended October 31, 2006.

I will audit the Cooperative's balance sheet as of October 31, 2006, and the related statements of revenue and patronage capital and cash flows for the year then ended.

The objective of the audit is the expression of an opinion about whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. My audit will be conducted in accordance with U.S. generally accepted auditing standards and will include test of your accounting records and other procedures I consider necessary to enable me to express such an opinion. If my opinion is other than unqualified, I will discuss the reasons with you in advance. If, for any reason, I am unable to complete the audit or are unable to forma or have not formed an opinion, I may decline to express an opinion or to issue a report as a result of this engagement.

My procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical evidence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected customers, creditors, and financial institutions. I will also request written representations from your attorney as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of my audit, I will require certain written representations from you about the financial statements and related matters.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, my audit will involve judgment about the number of transactions to be examined and the areas to be tested. Also, I will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (a) errors, (b) fraudulent reporting, (c) misappropriation of assets, or (d) violations of laws or governmental regulations that are attributable to the Cooperative or to acts by management or employees acting on behalf of the Cooperative.

page - 2

Burns Mercer, President & CEO Meade County Rural Electric Cooperative Corporation

Because an audit is designed to provide reasonable, but not absolute, assurance and because I will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by me. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, I will inform you of any material errors that come to my attention, and I will inform you of any fraudulent financial reporting or misappropriation of assets that comes to my attention. I will also inform you of any violations of laws or governmental regulations to come to my attention, unless clearly inconsequential. My responsibility as auditor is limited to the period covered by my audit and does not extend to any later periods for which I was not engaged as auditor.

My audit will include obtaining an understanding of internal control sufficient to plan the audit and to determine the nature, timing, and extent of audit procedures to be performed. An audit is not designed to provide assurance on internal control or to identify reportable conditions, that is, significant deficiencies in the design or operation of internal control. However, during the audit, if I become aware of such reportable conditions, I will communicate them to you.

You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of financial position, results of operations and cash flows in conformity with U.S. generally accepted accounting principles. You are also responsible for management decisions and functions; for designating an individual with suitable skill, knowledge, or experience to oversee the tax services I provide; and for evaluation of the adequacy and results of those services and accepting responsibility for them.

You are responsible for making all financial records and related information available to me and for the accuracy and completeness of that information. Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to me in the management representation letter that the effects of any uncorrected misstatements aggregated by me during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing me about all known or suspected fraud affecting the company involving (a) management, (b) employees who have significant roles in internal control, and (c) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing me of your knowledge of any allegations of fraud or suspected fraud affecting the company received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the Cooperative complies with applicable laws and regulations.

In accordance with the requirements of the Rural Utilities Service (RUS), I assure you of the following:

- The audit is being performed as a requirement of RUS security instrument and any
 violation of RUS audit requirements shall place the RUS borrower in technical default of
 the RUS security instrument.
- The Auditor's Report will be signed by Alan M. Zumstein, CPA, a certified public accountant in good professional standing with the state licensing board.

Burns Mercer, President & CEO Meade County Rural Electric Cooperative Corporation

- I will comply with generally accepted government auditing standards, the rules and regulations of professional conduct promulgated by the accountancy board of the state of Kentucky and the Code of Professional Ethics of the American Institute of CPAs.
- I am independent as defined and interpreted by the Professional Ethics Division of the AICPA and as defined by 7 CFR 1773.4 (b).
- I belong to an approved peer review program (Private Companies Practice Section) and have received an unqualified opinion within three years of the "as of" date of the audit.
- The audit will be performed and the Auditor's Report, report on compliance, report on internal controls and management letter will be performed in accordance with requirements of RUS, will comply with generally accepted auditing standards and will be submitted to the Board of Directors within three months of the "as of" audit date.
- Audit work papers will be made available to RUS, Office of Inspector General (OIG)
 and the General Accounting Office (GAO). RUS, OIG or GAO may photocopy all
 audit and compliance workpapers as requested.
- I will disclose all disallowance's resulting from testing performed as set forth in 7 CFR 1773.40 and will follow the requirements of reporting irregularities and illegal acts outlined in 7 CFR 1773.7.
- I will report audit findings to the Board of Directors as required by 7 CFR 1773.25.

My audit is subject to the inherent risk that material errors and irregularities, including fraud or defalcations, if they exist, will not be detected. However, I will inform you of irregularities that come to my attention.

Fees for these services will be \$7,000. Invoices will be submitted as work progresses, and are payable on presentation. Should any situation arise that would materially increase this fee, I will, of course, notify you.

If this letter correctly expresses your understanding of these arrangements, please indicate your approval by signing the enclosed copy and returning to me. I have also included a Certification of Debarment and Suspension and my last peer review report and letter of comment, as required for audits of RUS borrowers.

Sincerely,

Alan M. Zumstein, CPA

Approved:

By: Denny Offelle

Date: 11/13/06

1 2 3			Exhibit 10 page / of // Witness: Burns Mercer
4 5 6 7 8	Ме	ade County Rural Electri Case No. 2006-00 Name of Board Me October 31, 200	0500 mbers
9 10	Chairman		
11	David T. Wilson	145 Molly Brown Rd	Brandenburg, KY 40108
13	Vice Chairman		
14 15	James G. Sills	HC 60 Box 3B	Harned, KY 40144
16	Secretary Treasure	er	
17	Darla Sipes	155 Black Jack Rd	Ekron, KY 40117
18			
19	Paul Edd Butler	RR 28AA	Falls of the Rough, Ky 40119
20	Robert Rhodes	PO Box 296	Hardinsburg, Ky 40143
21	Ann Marie Williams	1567 Zion Church Rd	Reynolds Station, KY 42368
22	Stephen Barr	1400 Ray Rd	Payneville, KY 40157
23		•	
24			
25	Big Rivers Directors	: :	
26	James G. Sills		
27	Paul Edd Butler	•	
28	KAEC Director:		
29 30	David T. Wilson		
31	Davia t. viiooit		
32 33			
34			
35			

Exhibit 10 1 page 2 of // 2 Witness: Burns Mercer 3 Meade County Rural Electric Cooperative 5 Case No. 2006-00500 6 **Adjustment for Director expenses** 7 October 31, 2006 8 q 10 Certain expenses are generally disallowed for rate making purposes that 11 are incurred for, and on behalf of, Directors of an electric cooperative. 12 Meade County has made this adjustment to recognize those expenses. 13 the list inloudes: 14 15 KAEC annual meeting for non-representative: 16 Darla Sipes 961.12 17 Robert Rhodes 938.55 18 Ann Williams 783.85 19 Stephen Barr 938.12 20 21 Per diem: 22 David Wilson for attending KAEC mt 500.00 23 24 General expenses for all employees 25 Life insurance premiums 2,769.98 26 Awards and gifts 915.80 27 28 29 7,807.42 30 31 32 33 34 35 36 37 38 39

Exhibit 10 page **3**of **//** Witness: Jim Adkins

Meade County Rural Electric Cooperative Case No. 2006-00 **Director Fees and Expenses** October 31, 2006

Total	11,943	8,114	10,914	7,663	10,854	10,175	10,654	18,597	88,915
enses E <u>xclude</u>	0	0	0	0	0	0	0	916	916
Misc Expenses Include Exclud	0	0	0	0	0	0	0	14,912	14,912
Health <u>nsurance</u>	0	0	0	0	0	0	0	2,770	2,770
Meals	554	48	501	48	494	218	414	0	2,276
Hotel	1,661	0	1,525	0	1,341	1,190	1,186	0	6,902
Meeting <u>Fees</u>	525	0	525	0	525	1,095	525	0	3,195
Air <u>Fare</u>	269	0	269	0	269	0	309	0	1,117
Mileage	634	267	294	416	425	472	420	0	2,927
Per <u>Diem</u>	200	0	0	0	0	0	0	0	200
Other Board <u>Mtg</u>	009	900	900	900	900	909	009	0	4,200
Regular Board Mtg	7.200	7,200	7,200	0.600	7.200	6.600	7.200	0	49,200
	David Wilson	lames Sills	Darla Sipes	Paul Edd Buffer	Robert Rhodes	App Williams	Stenhen Barr	General expenses	Total

Meade County Rural Electric Cooperative Case No. 2006-00500 David Wilson October 31, 2006

Total	607.76 96.56 351.81	96.56 96.56	123.92	126.15	525.00 607.12	92.72	619.96	907.12	112.05	336.37	607.12	92.72	92.72	607.12	92.72	507.12 600.00	607.12	161.24	607.12	92.72	21.700	92.72	92.72	607.12	11,943.08
Meals	91.39			126.15						336.37															553.91
Hotel	260.42		123.92				619.96											161.24				105 50			1,661.13
Meeting <u>Fees</u>				1	525.00																				525.00
Air Fare		;	269.39																						269.39
Mileage	7.76 46.56	7.76 46.56			7 7 2	42.72	1	7.12	42.72 112.05	25.5	7.12	42.72	7.12	7.12	42.72	7.12	7.12		7.12	42.72	7.12	42.72	40.70	7.12	633.65
Per Diem	50.00	50.00				50.00		6	20.00			20.00	50 00 00	9	20.00					20.00	9	20.00	c c	00:00	500.00
Other Bd Mtg																6	900.00								900.009
Regular Other <u>Bd Mtg</u> Bd Mtg	600.00	600.00				00.000		90.009			900.00		600.00	00.00		600.00	600.00 600.00		00.009		900.00			00.009	-
egular d Mtg	600.00 KAEC board mtg KAEC annual mtg		NRECA annual mtg	RAEC btg mtg KAEC annual mtg	NRECA annual mtg	KAEC board mtg	NRECA annual mtg	•	KAEC board mtg	NRECA annual mtg		KAEC board mtg		NAEC Board mig	KAEC board mtg	00'009		KAEC director training		KAEC board mtg		KAEC board mtg	KAEC annual mtg	KAEC board mtg 600.00	_
Regular <u>Bd Mtg</u>		KAEC board mtg		Amex KAEC big mig KAEC KAEC annual mtg	 NRECA annual mtg 			•	KAEC board mtg	NRECA annual mig						00'009	900 00						AmEx KAEC annual mtg		_
Regular <u>Explanation</u> <u>Bd Mtg</u>	KAEC board mtg KAEC annual mta	KAEC board mtg	AMEX		NRECA NRECA annual mtg		AmEx NRECA annual mtg	•				KAEC board mtg			KAEC board mtg	00'009	900 00	AmEx KAEC director training		KAEC board mtg			AmEx		7,200.00

Meade County Rural Electric Cooperative Case No. 2006-00500

James Sills October 31, 2006

622.25 600.00 622.25 622.25 662.30 47.50 622.25 622.25 622.25 622.25 600.00 624.25 624.25 600.00 8,114.05 Total 47.50 47.50 Meals 0.00 Hotel 0.00 Meeting Fees 0.00 Air Fare 266.55 24.25 24.25 22.25 0.00 22.25 22.25 22.25 22.25 22.25 62.30 22.25 Mileage 0.00 Per Diem 600.00 600.00 Bd Mtg Other 600.00 600.00 600.00 600.00 600.00 600.00 600.00 600.00 600.00 600.00 7,200.00 600.00 Bd Mtg Regular NRECA Region III mtg Coop annual mtg Explanation Payee AmEx Check Number 80135 80204 77527 77686 77932 78312 78507 79123 79123 79463 79761 76893 7180

> 07/21-06 07/21-06 08/18-06

90-08/90

01/31-06 02/17-06 03/17-06 04/28-06 05/19-06

11/18-05 12/23-05 10/27-06

09/21-06

Exhibit 10 page& of // Witness: Burns Mercer

Meade County Rural Electric Cooperative Case No. 2006-00500 Darla Sipes October 31, 2006

Total	610.67 351.81	610.67	269.39	126.15	525.00	609.79	619.96	609.79	95.60	283.27	609.79	800 70	000.79	608.78	609.79	600.00	609.79	161.24	609.79	44.50	644.50	483.16	609.79	0.00	10,914.03
Meals	91,39			126.15						283.27															500.81
Hotel	260.42	!					619.96											161.24				483.16			1,524.78
Meeting Fees					525.00																				525.00
Air Eare			269.39																						269.39
Mileage	10.67	10.67	<u>.</u>			0 40		9 7 9	5 6	82.00	i i	9.79	9.79	9.79	9.79	;	9 7 9	3	97.9	44.50	44.50	1	97 9	;	294.05
Per Diem																									0.00
Other Bd Mtg																000	900.00								600.00
Regular Bd Mtg	600.00	00 000	900.00			0	900.00	000	900.00			600.00	600.00	800 00	00.00	900.00	000	200.00	000	00.000	000	900.00	0000	00.00	7,200.00
Explanation		KAEC annual mtg		NKECA annual mig	KAEC annual mtg	NRECA annual mtg	,	NRECA annual mtg		NRECA annual mtg	NRECA annual mtg						Coop annual mtg	•	KAEC Director training		KAEC Director training		KAEC annual mtg		
Payee		AmEx	1	AmEx	KAEC	NRECA		AmEx			AmEx								AmEx				AmEx		
Check Number	76894	76913	77183	77448	77497	77591	77528	77704	77688	77933	77986	77933	10001	10312	78508	78903	79124	79124	79475	79464	79464	79762	80135	80206	
Date	11/18-05	11/30-05	12/23-05	01/31-06	01/31-06	02/07-06	01/31-06	02/24-06	02/17-06	03/17-06	03/31-06	03/47-08	00-21/00	04/28-00	05/19-06	06/30-06	07/21-06	07/21-06	08/25-06	08/18-06	08/18-06	09/21-06	10/27-06	10/27-06	

Meade County Rural Electric Cooperative Case No. 2006-00500 Paul Edd Butler October 31, 2006

Total	637.83 634.71 634.71 634.71 634.71 634.71 600.00 634.71 662.30 47.50 634.71	7,663.14
Meals	47.50	47.50
Hotel		0.00
Meeting Fees		0.00
Air Eare		0.00
Mileage	37.83 34.71 34.71 34.71 34.71 34.71 34.71 34.71 62.30	415.64
Per <u>Diem</u>		0.00
Other Bd Mtg	900.00	600.00
Regular Bd Mtg	600.00 600.00 600.00 600.00 600.00 600.00 600.00	6,600.00
Explanation	Coop annual mtg NRECA Region III mtg	
Payee	AmEx	
Check Number	76854 77136 77458 77630 78242 78478 79089 79089 79430 79737 80135	
Date	11/18-05 12/23-05 01/31-06 02/17-06 04/28-06 05/19-06 05/19-06 07/21-06 08/18-06 09/21-06 10/27-06	

Exhibit 10 paged of // Witness: Burns Mercer

Meade County Rural Electric Cooperative Case No. 2006-00500 Robert Rhodes October 31, 2006

Total	626.19 351.81	626.19	269.39	126.15	525.00	624.03	619.85	624.03	117.85	276.81	624.03	624.03	624.03	624.03	600.00	600.00	624.03	662.30	460.59	624.03	1	10,854.48
Meals	91,39	•	:	126.15						276.81												494.35
Hotel	260.42	! : :				•	619.96												460.59			1,340.97
Meeting <u>Fees</u>				1	525.00																	525.00
Air <u>Fare</u>			269.39																			269.39
Mileage	26.19	26.19				24.03	•	24.03	117.85		24.03	24.03	24.03	24.03		0.00	24.03	62.30		24.03		424.77
Per Diem																						0.00
Other Bd Mtg															600.00							00.009
Regular Other Bd Mtg Bd Mtg	00.009	600.00				00.009		00.009			00.00	00.009	600.00	600.00		00.00	900.00	00.009		00.009		7,200.00 600.00
		KAEC annual mig	NRECA annual mtg	KAEC annual mtg		00.009	NRECA annual mtg		NRECA annual mta	NRECA annual mta		00.009	600.00	00.009		600.00	00.009	00000	KAEC annual mtd			200.00
Regular <u>Bd Mtg</u>			NRECA annual mtg	KAEC KAEC annual mtg	NRECA annual mtg		Am Ex NRECA annual mtg	•	NRECA annual mta	Am Ex NRFCA annual mta		00'009	00'009	00.009		600.00	00.009	00009				200.00
Regular Explanation Bd Mtg		KAEC annual mig	Am Ex NRECA annual mtg		NRECA NRECA annual mtg		Am Ex			Am Ex					Coon annual mtd	600.00			Am Ex KAEC annual mtd			200.00

Meade County Rural Electric Cooperative Case No. 2006-00500 Ann Marie Williams October 31, 2006

	Total	646.56 351.81 646.56 642.72 126.15 642.72 642.72 642.72 623.70 642.72 600.00 642.72 600.00 642.72	10,174,81
	Meals	91.39	217.54
	Hotel	260.42 623.70	1,190.01
	Meeting <u>Fees</u>	1,095.00	1,095.00
	Air Eare		0.00
	Mileage	46.56 46.56 42.72 42.72 42.72 42.72 42.72 92.72	472.26
	Per Diem		00.00
•	Other Bd Mtg	900.00	00.009
	Regular Bd Mtg	600.00 600.00 600.00 600.00 600.00 600.00 600.00	6,600.00
	Explanation	KAEC annual mtg KAEC annual mtg Summer Director training Coop annual mtg	
	Payee	AMEX KAEC NRECA AMEX	
	Check Number	76904 76913 77195 77544 77530 77940 78322 78497 78513 78817 78817 78916 79128 79128 79128	
	Date	11/18-05 11/30-05 12/23-05 01/31-06 01/13-06 02/17-06 04/28-06 05/19-06 05/19-06 06/30-06 06/30-06 07/21-06 07/21-06	

Exhibit 10 page/Pof // Witness: Burns Mercer

Meade County Rural Electric Cooperative Case No. 2006-00500 Stephen Barr October 31, 2006

Total	616.49	616.49	309.09 126.15	525.00	615.13	464.97	615.13	91.00	196.65	615.13	615.13	615.13	615.13	600.00	615.13	615.13	662.30	97.46	460.16	615.13		10,653.74
Meals	91.39		126 15						196.65													414.19
Hotel	260.42					464.97													460.16	, ,		1,185.55
Meeting Fees				525.00	020.030																	525.00
Air Fare			309.09																			309.09
Mileage	16.49	16.49			17 12	2	15.13	9.50	9	15.12		-0.10 -0.10 -0.10		2.6	15.13	15 13	62.20	02.30	97.40	15 13	<u>;</u>	419.91
Per Diem																						0.00
Other Bd Mtg															00.000							00.009
Regular Bd Mtg	00:009	600.00			0	600.00	000	900.00		6	600.00	600.00	600.00	600.00	0000	000.00	900.00	90.009		000	00.00	7,200.00
Explanation	ntm jerene OBVA	NATIC allitical miles	NRECA annual mtg	KAEC annual mtg	NRECA annual mtg	-	NRECA annual mtg		NRECA annual mtg	NRECA annual mtg				,	Coop annual mtg				mtg @ Big Rivers	KAEC annual mtg		
Payee	i L	AMEX	AmEx	KAEC	NRECA		AmEx			AmEx										AmEx		
											_	2	0		-	-	m	۸i	O.	~	_	
Check Number	76846	76913	77448	77497	77591	77452	77704	77623	77900	77986	77900	7824	7847	7882	7908	7908	7942	7973	79732	80138	80140	

Exhibit 10 page// of // Witness: Burns Mercer

Meade County Rural Electric Cooperative Case No. 2006-00500 General Expenses

Total	207.09 x 207.09 x	235.58 x	235.58 x	235.58 x	235.58 x 235.58 x	235.58 x 565.80 x	235.58 x	289.38 235.58 x	14,622.15 0.00
xpens Exclude	, ,	350.00				565 80			
Misc Expens Include Excl								289.38	14,622.15
Health	207.09	235.58	235.58	235.58 235.58	235.58	235.58	235.58	235.58	
Meals									Life instance of the Director, Officer and Management Liability insurance
Hotel								on	nagement l
Meeting Fees		t cards				-	SD.	subscripti	cer and Ma
Explanation	Life Ins Life Ins	Christmas gift cards Life Ins	Life Ins Life Ins	Life Ins Life Ins	Life Ins	Life Ins	Service Awar	RE magazine subscription	
Payee	NRECA NRECA	Visa NRECA	NRECA NRECA	NRECA NRECA	NRECA	NKECA	Visa NDEC∆	NRECA	NRECA Federated Ins
Check <u>Number</u>	76678 76951	77279	77507 7775	78038	78676	79196	79446	79935	7 8845
Date	10/31-05	12/30-05	01/31-06 02/28-06	03/31-06	06/07-06	07/07-06 07/31-06	08/18-06	10/06-06	90-87/80

915.80 18,597.31

2,769.98 14,911.53

0.00

0.00

0.00

1		Exhibit 11
2		
3	Witness:	Jim Adkins
4	Mondo County Dural Floatria	
5	Meade County Rural Electric	
6	Case No. 2006-00415	
7	Adjustment for miscellaneous expenses	
8 9	October 31, 2006	
9 10		
11	Certain advertising expenses are disallowed for rate making	nurnoses that
12		• •
13		•
14		
15	I to do not not the strong	
16	rotatou organizationio.	
17	There are Miscellaneous General Expenses that are also dis	sallowed for
18		
19	to at the last to be at the at	
20		•
21		(C) (C)
22	·	
23	Annual management and a familiar to the second and a second a second and a second and a second and a second and a second a	disallowed
24	mental and the second s	disanowca.
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26 26		
20 27	4 • •	
28		
29		
	A 1 000 40 A 1	
30	Account 900.40, Aimai meeting 973	<u>-</u>

16,590

Employee logo shirts

67.31

Meade County Rural Electric Case No. 2006-00415 Information & Instruction Account 909.00

2

3

5

60

07/14-06

79032

Embroidery by Design

October 31, 2006

7			October 31, 20	06		
8						
9		Check				
10	<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Amount</u>		Description
11						
12	11/18-05	76876	Meade Co Communication:	47.00	x	Sponsor
13	11/18-05	76876	Meade Co Communication:	141.00		Safety, conservation, information
14	11/30-05	76942	L.A.W. Publications	124.50		Safety
15	12/07-05	77016	Herald News Publishing	82.50		Safety
16	12/07-05	77065	WXBC Radio	93.50	x	Sponsor
17	12/07-05	77065	WXBC Radio	275.00		Safety, conservation, information
18	12/15-05	77098	Meade Co Communication:	135.75	x	Sponsor
19	12/15-05	77098	Meade Co Communication:	101.75		Safety, conservation, information
20	01/09-06	77326	Meade Co Messenger	172.50		Christmas display
21	01/09-06	77358	WXBC Radio	93.75	x	Sponsor
22	01/09-06	77358	WXBC Radio	280.75		Safety, conservation, information
23	01/20-06	77434	Meade Co Communication:	150.00		Safety, conservation, information
24	01/20-06	77434	Meade Co Communication:	143.75	x	Sponsor
25	01/31-06	77485	Herald News Publishing	55.25		Nondiscrimination
26	01/31-06	77510	Ohio County Times	35.63		Nondiscrimination
27	02/07-06	77589	Meade Co Messenger	59.50		Nondiscrimination
28	02/07-06	77616	WXBC Radio	275.00		Safety, conservation, information
29	02/07-06	77616	WXBC Radio	12.00	x	Sponsor
30	03/07-06	77858	WXBC Radio	356.50	x	Sponsor
31	03/07-06	77858	WXBC Radio	267.50		Safety, conservation, information
32	03/10-06	77881	Meade Co Communication:	185.50	x	Sponsor
33	03/10-06	77881	Meade Co Communication:	556.00		Safety, conservation, information
34	04/07-06	78093	Herald News Publishing	99.50		Information
35	04/07-06	78130	WXBC Radio	98.00	x	Sponsor
36	04/07-06	78130	WXBC Radio	294.00		Safety, conservation, information
37	04/14-06	78180	Meade Co Communication:	166.75		Safety, conservation, information
38	04/14-06	78180	Meade Co Communication:	168.25	x	Sponsor
39	05/08-06	78365	Herald News Publishing	54.00		Conservation
40	05/08-06	78377	Meade Co Communication:		X	Sponsor
41	05/08-06	78377	Meade Co Communications	68.00		Safety, conservation, information
42	05/08-06	78402	WXBC Radio	112.50		Safety, conservation, information
43	05/08-06	78402	WXBC Radio	105.66	X	Sponsor
44	05/19-06	78471	BellSouth	44.34		Yellow page listing
45	05/26-06	78519	BellSouth	22.00		Yellow page listing
46	06/07-06	78661	Herald News Publishing	75.00		Information
47	06/07-06	78672	Meade Co Communication:		X	Sponsor
48	06/07-06	78672	Meade Co Communication:	70.00		Safety, conservation, information
49	06/07-06	78698	WXBC Radio		X	Sponsor
50	06/07-06	78698	WXBC Radio	157.00		Safety, conservation, information
51	06/16-06	78707	Barr Signs			Sign lease
52	06/23-06	78800	Meade Co HS		X	Football ad
53	06/30-06	78824	BellSouth	21.66		Yellow page listing
54	07/07-06	78959	Herald News Publishing	72.50		Information
55	07/07-06	78971	Meade Co Communication:		X	Sponsor
56	07/07-06	78971	Meade Co Communication	76.00		Safety, conservation, information
57	07/07-06	78972	Meade Co Fair			Fair booth
58	07/07-06	79008	WXBC Radio		X	Sponsor
59	07/07-06	79008	WXBC Radio	117.00		Safety, conservation, information
	07/44 00	70022	Embroidan, by Dogian	67 31		Employee logo shirts

Exhibit 11 page <u>3</u> of <u>6</u> Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00415 Information & Instruction Account 909.00

October 31, 2006

8					
9	.	Check	-		may a se
10	<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
11	07/44.00	70056	******	00.00	le ferme etter.
61	07/14-06	79054	Meade Co Messenger	80.00	Information
62	07/21-06	79116	Print Solutions		x Fair promo items
63	07/31-06	79140	BellSouth	22.00	Yellow page listing
64	07/31-06	79232	Windstream	41.15	Yellow page listing
65	08/07-06	79265	Herald News Publishing		x Hardingsburg open house
66	08/07-06	79308	WXBC Radio		x Sponsor
67	08/07-06	79308	WXBC Radio	213.00	Safety, conservation, information
68	08/18-06	79427	Breckinridge Co HS		x Football program
69	08/18-06	79428	Breckinridge Co Fair		x Fair booth
70	08/18-06	79447	Meade Co Communication		x Sponsor
71	08/18-06	79447	Meade Co Communication	139.00	Safety, conservation, information
72	08/18-06	79448	Meade Co HS		x Yearbook ad
73	08/31-06	79514	BellSouth	22.00	Yellow page listing
74	08/31-06	79583	Windstream	41.15	Yellow page listing - Lietchfield
75	09/07-06	79613	GraysonCo News Gazette	42.38	Close Fordsville office
76	09/07-06	79615	Herald News Publishing	37.50	Sponsor sports
77	09/07-06	79624	Meade Co Messenger		x Fair ad
78	09/07-06	79653	WXBC Radio		x Sponsor
79	09/07-06	79653	WXBC Radio	200.00	Safety, conservation, information
80	09/15-06	79672	Breckinridge Co HS		x Yearbook ad
81	09/15-06	79700	Meade Co Communication:		x Sponsor
82	09/15-06	79700	Meade Co Communication	116.00	Safety, conservation, information
83	09/15-06	79727	Windstream	10.99	Yellow page listing
84	09/29-06	79783	BellSouth	22.00	Yellow page listing
85	09/29-06	79833	L.A.W. Publications	369.00	Safety
86	09/29-06	79891	Windstream	41.15	Yellow page listing
87	10/06-06	79923	Herald News Publishing	45.00	Safety
88	10/06-06	79957	WXBC Radio	276.00	Safety, conservation, information
89	10/06-06	79957	WXBC Radio	317.75	x Sponsor
90	10/13-06	80050	Meade Co Communication:	50.75	x Sponsor
91	10/13-06	80050	Meade Co Communication:	152.75	Safety, conservation, information
92	10/31-06	80222	BellSouth	22.00	Yellow page listing
93	10/31-06	80235	Herald News Publishing	52.00	Safety
94	10/31-06	80261	Windstream	41.15	Yellow page listing
95	11/07-06	80360	WXBC Radio	92.50	x Sponsor
96	11/07-06	80360	WXBC Radio	276.00	Safety, conservation, information
97				23,429.84	Consumer information
98				(9,853.10)	Economic Devlopment funds
99				41,365.10	
100					·
101		•			
102			·-		
103				66,479.03	
104			₩		
105			Remove for rate making	5,180.53	x
100					

Meade County Rural Electric Case No. 2006-00415

Miscellaneous General Expenses Account 930.20 October 31, 2006

9		Check			
10	<u>Date</u>	<u>Number</u>	<u>Number</u>	Amount	<u>Description</u>
11					•
12	11/11-05	76816	KAEC	224.00	Member Svc mtg fee
13	11/11-05	76821	Meade Co HS	100.00	x Basketball calendar
14	11/11-05	76823	Midway Florist	47.70	x Flowers
15	11/18-05	76871	KAEC	8,902.22	Ky Living Magazine
16	11/18-05	76875	Mainly Country		x Christmas cards
17	11/18-05	76879	Jim Miller, reimbursmenet		x Christmas float
18	11/30-05	76925	Christmas Done Right		x Christmas float lights
19	11/30-05	76946	Meade Co Chamber		x Dinner
20	11/30-05	76954	David Pace, reimbursement		x Chamber lunch
21	11/30-05	76956	Sam's Club		x Christmas float lights
22	12/15-05	77080	EKPC	1,100.00	Energy Mgt Conference fee
23	12/15-05	77083	Tim Gossett, reimbursment	•	x Chamber lunch
24	12/15-05	77094	Ky Assoc for Econimic Develo	150.00	Economic Development invest
25	12/23-05	77169	David Pace, reimbursement		x Chamber lunch
	12/23-05	77194	Debbie Weber, reimbursemer		x Christmas lights
26	12/30-05	77279	Visa		x Christmas cards
27	01/09-06	77319	KAEC	8,894.53	Ky Living Magazine
28	01/09-06	77327	Midway Florist	•	x Flowers
29	01/31-06	77448	American Express	269.39	David Pace airfare to mtg
30	01/31-06	77497	KAEC	166.00	Mtg meals
31	01/31-06	77497	KAEC	63,396.22	
32	01/31-00	77497	KAEC	8,893.56	Ky Living Magazine
33	01/31-06	77505	Midway Florist		x Flowers
34	01/31-06	77535	Towne & Country Pharmacy		x Flowers
35		77539	Visa		x Christmas cards
36	01/31-06	77584		250.00	Annual dues
37	02/07-06		Ky Council for Cooperatives NRECA	525.00	Mtg registration
38	02/07-06	77591			x Chamber lunch
39	02/07-06	77593	David Pace, reimbursement		x Legislative reception
40	02/17-06	77658	KAEC	619.96	
41	02/24-06	77704	American Express	9,048.39	•
42	02/24-06	77715	KAEC		Ky Living Magazine x Donation
43	02/24-06	77722	Project Graduation		x Chamber lunch
44	03/07-06	77843	David Pace, reimbursement		x Dues
45	03/10-06	77861	Assoc of US Army		x Donation
46	03/24-06	77953	Project Graduation Cloverport		Ky Living Magazine
47	03/24-06	77961	KAEC		x Donation
48	03/24-06	77964	Meade Co FFA	431.99	David Pace expenses to mtg
49	03/31-06	77986	American Express		x Annual banquet
50	03/31-06	78033	Meade Co Chamber		x Flowers
51	03/31-06	78053	Towne & Country Pharmacy		
52	04/07-06	78104	Midway Florist		x Flowers
53	04/14-06	78171	Teresa Kinder		x Rotary speaker x Chamber lunch
54	04/14-06	78184	David Pace, reimbursement		x Chamberlunch x Donation
55	04/28-06	78247	Project Graduation		
56	04/28-06	78269	Tim Gossett, reimbursment	391.70	NRECA Connect conference exp
57	04/28-06	78269	Tim Gossett, reimbursment		x Chamber lunch
58	04/28-06	78280	KAEC	9,083.30	Ky Living Magazine.
59	04/28-06	78291	Meade Co Museum of Arts	∠50.00	x Donation

Meade County Rural Electric Case No. 2006-00415

Miscellaneous General Expenses Account 930.20

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9	Dala	Check	M. L. maka mu	Amount		Description
10	<u>Date</u>	<u>Number</u>	Number	<u>Amount</u>		Description
11	04/28-06	78296	NRECA	595.00	NIC	RECA Connect conference fee
60	04/28-06	78300	Melanie Raley, reimbursemer			etirement meal
61	05/08-06	78400	Visa			ashington Youth tour
62	05/19-06	78476	Breckinridge Chamber of Con			anington roun tour
63	05/26-06	78534	KAEC			etirement dinner
64	05/20-06	78588	KAEC	9,085.59		Living Magazine
65	05/31-06	78595	Meade Chamber of Commerc			inual dues
66	06/07-06	78657	Tim Gossett, reimbursment			ashington Youth tour
67	06/07-06	78663	Human Development Inc.	140.00		nployee customer training
68	06/07-06	78680	David Pace, reimbursement			namber lunch
69	06/30-06	78817	American Express			etiree gift
70		78856	Tim Gossett, reimbursment			namber lunch
71	06/30-06	78866	KAEC			ashington Youth tour
72	06/30-06	78912	Visa	738.39		RECA Connect conference exp
73	06/30-06 07/07-06	78965	KAEC	9,093.39		Living Magazine
74	07/07-06	78978	David Pace, reimbursement		-	namber lunch
75	07/07-06	78996	Towne & Country Pharmacy	31.80		
76		79010	Tim Gossett, reimbursment			eckinridge Co fair
77	07/10-06	79010	Embroidery by Design II	135.15		go on employee shirts
78	07/21-06	79093 79099	Tim Gossett, reimbursment			eade Co fair
79	07/21-06 07/31-06	79099 79185	KAEC	9.103.49		Living Magazine
80		79480		•		ompany picnic
81	08/25-06 08/25-06	79490 79491	Catering by Jackie KAEC	9,107.63		Living Magazine
82		79491 79541	Embroidery by Design II	480.84		go on employee shirts
83	08/31-06	79625	Midway Florist	47.70		
84	09/07-06 09/07-06	79649	Visa			ompany picnic
85	09/07-06	79832	KAEC	9,113.61		Living Magazine
86	09/29-06	79883	Visa	247.89		ember services conference exp
87	10/13-06	80030	Tim Gossett			namber lunch
88	10/13-06	80057	NRECA			illie Wirehand ornaments
89	10/13-06	80112	KAEC	9,136.11		/ Living Magazine
90	10/20-06	80158	FFA	200.00		
91	10/27-00	80258	Visa	106.26		arm Safety meals
92	10/31-06	80258	Visa	173.21		ember service conference
93	11/07-06	80330	MCHS Basketball Boosters	100.00		
94	11/07-06	80450	NRECA	26,429.00		nnual dues
95	11/1/-00	00400	INNEUA	20,429.00	L/I	nidal ddes
96			Item less than \$100 individual	1,359.90		
97			Big Rivers Electric Coop	(4,926.56)	E	conomic Development funds
98			Labor, benefits, transportation		I	Softoffilo Dovelopinent funda
99	•		Labor, berients, transportation	UT,UUU. 18		
160						
101			-		•	
102				246,092.14		
103			±	<u>-70,002.14</u>	:	

Items disallowed for rate making purposes

10,431.68 x

105 106

Exhibit 11 page <u>6</u> of <u>6</u> Witness: Burns Mercer

Meade County Rural Electric Case No. 2006-00415 Annual Meeting Expenses Account 930.40 October 31, 2006

9		Check			
10	<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
11		•			•
12	12/23-05	77187	Cath Smith, reimbursemen	28.80	Mileage to post office
13	05/02-06	78325	A L Applegate		x Nominating committee fee
14	05/02-06	78326	John Ditto		x Nominating committee fee/mileage
15	05/02-06	78327	Clint Fentress		x Nominating committee fee/mileage
16	05/02-06	78328	Scott Smart		x Nominating committee fee/mileage
17	05/02-06	78329	Joe Hobbs	113.35	x Nominating committee fee/mileage
18	06/23-06	78786	Embroidery by Design II	1,576.22	Shirts to designate employees
19	06/30-06	78870	Laura Dutschke	150.00	Entertainment
20	06/30-06	78831	Breckinridge Co HS	150.00	Serve meals
21	06/30-06	78856	Tim Gossett, reimbursemer		x Prize
22	06/30-06	78843	Commercial Printing	259.52	Annual mtg programs
23	07/07-06	78971	Meade Co Communication:	598.00	Radio ads
24	07/07-06	78959	Herald News Publishing	362.26	Newspaper ads
25	07/07-06	78977	Ohio Co Times	236.26	Newspaper ads
26	07/07-06	79008	WXBC Radio	340.00	Radio ads
27	07/07-06	79007	WULF Radio	480.00	Radio ads
28	07/07-06	78967	Lucas Bros Hardware	219.32	Supplies for setups
29	08/07-06	79269	KAEC	5,686.46	Setup and entertainment
30	07/14-06	79042	Grayson Co News Gazette	355.96	Newspaper ads
31	07/14-06	79054	Meade Co Messenger	390.60	Newspaper ads
32	07/31-06	79188	Lucas Bros Hardware		x Prizes
33	07/31-06	79225	Visa	169.24	Meals for workers
34		-			
35		Labor, ben	efits, transportation	2,908.21	
36					-
37					•
38				14,883.94	· ,
39					•
40	Amounts to	exclude for	rate making purposes	973.09	X
41					

1		Exhil	oit 12
2		page 1	of 1
3		Witness: Jim A	dkins
4	Meade County Rural Elec	tric	
5	Case No. 2006-00500		
6	Rate Case Expenses		
7	October 31, 2006		
8			
9			
10			
11	Estimated rate case costs:		
12	Attorney	\$4,000	
13	Consulting	20,000	
14	Advertising	2,000	
15	Supplies and miscellaneous	1,000	
16			
17	Total	27,000	
18	Number of years	3	
19			
20	Adjustment	<u>\$9,000</u>	
21			
22			
23	In-house labor was not included in the above adjustment	as the labor would	
24	be incurred in other accounts.		
25			
26	This amount is approximately the same as other rate requ	ests filed before this	
27	Commission.		
28			
29	The monthly amounts filed for rate case expenses will in	clude the labor,	
30	however, this amount is not included in the above adjust	ment.	
31			
32			
33			
34			
35			

Exhibit 13 page 1 of 1 Witness: Jim Adkins

Meade County Rural Electric Case No. 2006-00500 Non-Operting Programs October 31, 2006

I

Meade County has removed the loss from the non-opeating activities for Wildblue wireless internet services provided for customers who elect to use wireless internet using small satellite dishes. Meade County's investment in the service territory rights was reimbursed to Meade County during the test year.

The following activities are for Wildbue wireless internet services.

19	417.001	Service revenue	126,457.11
20	417.002	Equipment revenues	43,940.21
21	417.004	Other revenues	5,701.96
22			
23	٠	Total revenues	176,099.28
24			
25	417.101	Cost of service	73,448.17
26	417.102	Cost of equipment	74,941.90
27	417.103	Cost of installations	26,810.00
28	417.104	Cost of other services	65.57
29	417.105	Customer support expenses	34,495.10
30	417.106	Cost of billings	2,939.05
31	417.107	Other customer service	997.70
32	417.108	Advertising expenses	240.00
33	417.110	Depreciation expense	146.90
34	417.111	Administrative expenses	15,242.78
35	417.113	Participation fee, amortization	(4,090.68)
36			
37		Total expenses	_225,236.49
38			
39		Net profits (loss)	(49,137.21)

Meade County Rural Electric PSC Case No. 2006-00500 CATV Pole Attachments

Witness: Jim Adkins page 1 of 3 Exhibit 14

	Revenue	ting Proposed
		Exis
	es	Proposed
	Rates	Existing
	Number of	Attachments
<u></u>		

	Number of	Rates	es	Revenue	ıne
Deceription	Attachments	Existing	Proposed	Existing	Proposed
2 party Pole Attachments	1,881	\$4.82	\$6.68	990'6	12,559
3 party Pole Attachments	6,426	\$4.32	\$5.54	27,760	35,608
2 party Anchor Attachments	0	\$4.59	\$5.25	0	0
3 party Anchor Attachments	466	\$3.03	\$3.46	1,412	1,614
2 party Ground Attachments	, 209	\$0.25	\$0.25	52	52
3 party Ground Attachments	3 282	\$0.25	\$0.15	71	43
			•		
			.,	38,361	49,876

12

2

Increase

16 17 17 19 19 22 23

Meade County Rural Electric
PSC Case No. 2006-00500
CATV Pole Attachments

2

39

40

41

42 43 b. Three party =

Exhibit 14 page 2 of 3 Witness: Jim Adkins

16.20%

\$3.46

0.33

3		CA	TV Pole Attachme	ents	W	itness: Jim	Adkins
4							
5							
6	A. 1. Two-Party Pole Cos	t:					
7					eighted		
8	<u>Sìze</u>	Quantity	Amount	Aver	age Cost		
9							
10	35' poles	11,744	\$2,637,084				
11	40' poles	21,966	\$10,716,113				
12					****		
13		33,710	\$13,353,197		<u>\$396.12</u>		
14							
15	Three-Party Pole Cost	:					
16					eighted		
17	Size	Quantity	Amount	Avei	age Cost		
18	•		A.D. W. C				
19	40' poles	21,966	\$10,716,113				
20	45' poles	5,493	\$3,841,859				
21		07.450	01 A E CO 000		# 620.17		
22		27,459	\$14,557,972		<u>\$530.17</u>		
23					# 64.00		
24	Average cost of anch	ors			<u>\$64.80</u>		
25	m i bil di						
26	B. 1. Pole Charge:						
27	The same and the same	\$20C 12	0.50/		16.20%	0.1224	\$6.68
28	a. Two party =	\$396.12	85% 85%		16.20%	0.1224	\$5.54
29	b. Three party =	\$530.17	6370		10,2076	0.0739	\$3,34
30	2. Pole Charge, with gre	ound attachme	unta:				
31	2. Fole Charge, with gir	ound attachme	aus.				
32	a. Two party =	\$396.12	85%	\$12.50	16.20%	0.1224	\$0.25
33	b. Three party =	\$530.17	85%	\$12.50 \$12.50	16.20%	0.1224	\$0.25
34	o. Three party -	φ <i>33</i> 0.17	0.576	Φ12.JV	10.20/0	0.0733	Φ0.13
35	3. Anchor Charge:						
36	J. Allohol Charge,						
37	a. Two party =	\$64.80			16.20%	0.50	\$5.25
38	a. I wo party –	A04.00			10.2070	0.50	ل سکه لاق

No adjustments have been made to any of the quantities or amounts in the CPRs.

\$64.80

The values were taken from the CPRs as of December 31, 2005.

1 2 3 4	Meade County Rural Electric PSC Case No. 2006-00500 CATV Pole Attachments		nibit 14 3 of 3 n Adkins
5 6 7	Fixed charges on investment from PSC Annual Report at December 31, 2005.		
. 8	O C DALL W T		
9	Operation and Maintenance Expense	\$4,054,924	
10	Page 14, line 53	4 400 0=4	
11	Customer Accounts Expense	1,196,971	
12	Page 15, line 8	100 400	
13	Customer Service and Informational Expense	193,427	
14	Page 15, line 14	1 104 004	
15	Administrative and General	1,104,334	
16	Page 15, line 34	0.219.616	
17	Depreciation Expense Page 13, line 28	2,318,515	
18	Taxes Other than Income Taxes	25 105	
19		25,105	
20	Page 13, line 30 Sub total	B 002 27/	
21	Sub total	8,893,276	
22	Divided by Utility Plant	\$70 1 <i>46 727</i>	13 220/
23	Page 1, line 2	\$72,146,737	12.33%
24	Cost of Money		
25	Rate of Return on Investment		
26	allowed in the last General		
27	Rate Request, Case No 2002-391		
28	effective 07/01/2003.	5.30%	
29 30	Checuve on on 2003.	3.3076	
	Distribution plant, page 4 66,759,995		
31	Accumulated depreciation, page 5 17,965,762		
32	Reserve ratio =	27%	
33 34	ICOCIAC IGNO —	2770	
35	Rate of return times 1 minus reserve ratio		3.87%
36	TOTAL ATTACHED WILLIAM CONTACTOR	-	J.07/0
37	Annual carrying charges		16.20%
38		=	×
20			

Exhibit 15

Witness: Jim Adkins page 1 of 1

Power Cost

5 6 Demand rate 7 Energy rate 8 9 10 11 12 12 13 November 14 December 15 January 16 February 17 March 19	Demand rate Energy rate November	\$7 \$0.02 Billing Determinants Demand kwh 80,892 34,280, 101,172 49,791,	\$7.37 \$0.02040 rminants kwh 34,280,480 49,791,580	Demand 596,174	Energy	Base	
	mber	Billing Dete Demand 80,892 101,172 84 705	rminants kwh 34,280,480 49,791,580	Demand 596,174	Energy	Base	
	mber	80,892 101,172 84 705	34,280,480 49,791,580	596,174		Nation	Discount Adjustment
		101,172	49,791,580	715 638	699,322	1,295,496	(39,948)
	mher	84 705	,	140,000	1,015,748	1,761,386	(46,108)
	177	30.75	40,588,530	624,276	828,006	1,452,282	(51,377)
	7. 19.TV	94.971	40,774,023	699,936	831,790	1,531,726	(47,731)
	<u>,</u> 4	82,660	36,530,120	609,204	745,214	1,354,419	(49,115)
	1	60,614	27,303,280	446,725	556,987	1,003,712	(46,660)
		79,937	29,763,820	589,136	607,182	1,196,318	(40,417)
		84.201	34,586,230	620,561	705,559	1,326,120	(4]
		93,729	42,649,765	690,783	870,055	1,560,838	(4 <u>1</u>
	ict	93 381	43,265,990	688,218	882,626	1,570,844	(43,898
	101	65 110	28 428 960	479,861	579,951	1,059,811	(43,571
23 Septe 24 Octo	sinoer ber	71,021	32,481,480	523,425	662,622	1,186,047	(38,045
25							
26 27 Totals	S	992,393	440,444,258	7,313,936	8,985,063	16,298,999	(530,055
		•					

1,255,548 1,715,278 1,400,905 1,483,995 1,305,304 957,052 1,155,901 1,284,243 1,519,530 1,519,530 1,526,946 1,016,240 1,148,002

(39,948) (46,108) (51,377) (47,731) (49,115)

(46,660) (40,417) (41,877) (41,308) (43,898) (43,571) (38,045)

(530,055) 15,768,944

1		Exhibit 16
2	•	page 1 of 2
3		Witness: Jim Adkins
4		
5		
6	Meade County Rural El	ectric
7	Case Number: 2006-0	0500
8	Normalized Revenu	ies
9		
10		
11		
12	Base rates for the test year	27,222,201
13	·	• •
14	Normalized revenues using rates effective	
15	in Case No. 2002-00319	27,222,201
16		
17	Normalized revenue adjustment	0
18	·	
19		
20		
21		

Exhibit 1 page 2 of 2 2 Witness: Karen Brown 3 Meade County Rural Electric 4 Case Number: 2006-00500 5 Analysis of Fuel Adjustment 6 7 An analysis of fuel adjustment purchased and passed on to consumers 8 is as follows: 9 <u>Sales</u> **Purchases** 10 **Month** 11 12 November (38,771)(39,948)13 December (53,904)(46,108)14 (59,999)January (51,377)15 February (50,278)16 (47,731)March (47,158)(49,115)17 April (42,227)(46,660)18 May (35,890)(40,417)19 June (41,157)(41,877)20 July (50,410)(41,308)21 (60,147)August (43,898)22 (41,772)September (43,571)23 October (37,536)(38,045)24 25 26 Total (559,249)(530,055)27 28 29 The Discount Adjustment from Big Rivers Electric Cooperative is passed on to 30 consumers in the month received from Big Rivers. The Discount Adjustment 3 f Procedures established by this Commission is used to pass on to consumers.

16

32 33

Meade County Rural Electric Case Number: 2006-00500 End of Test Year Customer Adjustment

1

2

57

page 1 of 1 Witness: Jim Adkins

Exhibit 17

3	End	of Test Year Cu	stomer Adjustm	ent	Witness:
4				0 1	
5		Danidantial	Communication	General	TOD
6		Residential	Commercial	<u>Service</u>	TOD
7 8	October	24,684	1,636	348	2
9	November	24,695	1,635	348	2
10	December	24,769	1,638	348	2
11	January	24,840	1,638	349	2
12	February	24,842	1,634	348	2
13	March	24,872	1,639	347	2
14	April	24,863	1,636	347	2
15	May	24,897	1,643	347	2
16	June	24,930	1,653	350	2
17	July	25,023	1,648	350	2 2
18	August	25,062	1,663	351	2
19	September	25,119	1,664	346	3
20	October	<u>25,140</u>	<u>1,663</u>	<u>347</u>	<u>3</u>
21					
22	Average	<u>24,903</u>	<u>1,645</u>	<u>348</u>	2
23					
24	Increase	<u>237</u>	<u>18</u>	(1)	1
25					
26	Total revenue	19,913,475	1,841,520	4,627,465	11,931
27	kwh useage	<u>311,938,931</u>	<u> 26,420,163</u>	<u>66,382,639</u>	<u>63,209</u>
28					
29	Average per kwh	<u>0.06384</u>	<u>0.06970</u>	<u>0.06971</u>	<u>0.18876</u>
30					
31	Total billings	299,052	19,754	4,178	26
32					
33	Average monthly kwh use	1,043	1,337	15,889	2,431
34	_				
35	Increase in consumers, times ave				
36	times average rate, times 12 m	onths,			
37	equals additional revenues				
38		****	20.126	(10.001)	
39	Increase in revenues	189,378	20,136	(13,291)	5,507
40	w				
41	Increase in consumers, times ave	-			
42	times average cost per kwh pu	irchased,			
43	times 12 months,				
44	equals additional power cost				
45	In annual in traction and	100 790	10.601	(7,056)	1 090
46	Increase in power cost	109,780	10,691	(7,030)	1,080
47	Nationages	79,598	9,445	(6,235)	4,427
48	Net increase	19,390	2,443	(0,233)	4,427
49 50	A directment				87,236
50	Adjustment			deconstructure.	01,230
51	Dace novier cost			16,298,999	
52	Base power cost			440,444,258	
53	Kwh purchased			172,171,230	
54 55	Cost per kwh purchased			0.03701	
	Cost per kwir parenasea			0.05701	
56					

REPORT NO. 168.1

BORROWER STATISTICAL PROFILE

10/17/05

KY	18 MEADE COUNTY RUR ELEC COOP	CORP										
		20	RROWER DA	T.A	M	EDIAN VAL	UES		STATE VAL			
	ITEM	2002	2003	2004	v.s.	AREA	STATE	XAM	Q3	01	MIN	FLAG
	FINANCIAL RATIOS											
	4			1,93	2.26	2.38	1.59	122.32	1.90	1.34	0.34	
	TIER (ONE YEAR)	1.82	1.80		2.50	2.54	2.81	69.96	3.72	2,10	1.60	
	. AVERAGE TIER	1.93	1,91	1.88	1.79	1.84	1,43	105.53	1,69	1.25	0.12	HI
	. DTIER (ONE YEAR)	1.70	1.68	1.77	2.06	2.02	1.74	61.07	1.99	1.50	1.17	
4	. AVERAGE DTIER	1.76	1.76	1.74			1.57	122,32	1.85	1,30	0.26	
5	MTIER (ONE YEAR)	1.79	1.77	1.85	1.86	1.86	(.5)	122.02		,,,,,		
_	DSC (ONE YEAR)	2.02	0.28	1.43	2.01	2.01	1.63	54.08	1.99	1.48	0.92	
		2,13	2.13	1.73	2.20	2.21	2.41	27.81	2.67	2.10	1.73	
	. AVERAGE DSC	1.94	0.27	1.36	1.78	1.77	1.61.	50.42	1.88	1.40	0.84	
	ODSC (ONE YEAR)	2.03	2.03	1.65	1.94	1.91	1.87	25.96	2.02	1.71	1.34	
	. AVERAGE ODSC			1.39	1,82	1,82	1.60	54.08	1.97	1.46	0.89	ĹŪ
	. MDSC (ONE YEAR)	2.00	0.28	6.26	6.48	6.45	6.26	7.72	7.06	5.82	4.79	
11	PRR (ONE YEAR)	6.06	6.19	6.20	0.40	0.45	0.00					
		22 42	31.52	31.02	42.78	42.58	38.01	85.08	43.14	32.06	29.03	LO
	. EQUITY RATIO %	30.49		30.06	34.29	33.03	25.46	85.08	35.74	23.15	17.50	
	. MODIFIED EQUITY %	29.57	30.59		7906.24		11989.45	41071.66	15618.58	10463.40	8035.07	LO
14	. OPERATING REVENUE / MILE \$	8828.70	8859.21	9060.94		3.74	2.21	17.32	4.19	0.96	0.12	HI
15	. GENERAL FUNDS/TOTAL PLANT %	11.65	7.33	5.69	4.07		1.09	3.72	1.52	0.78	0.44	
16	CURRENT RATIO	2.88	1.46	1.47	1.29	1.36	1.03	3.12	****		• • • •	
								5.25	1.90	0.46	1.96	HI
47	DPERATING MARGINS/RATE BASE%	2,31	2.07	1.99	1.83	1.86	0.91	7.60	4.62	2.87	0.31	
49	. RATE OF RETURN ON RATE BASE%	5.70	5.19	4.65	4,50	4.59	3.56		23.75	0.00	0.00	
40	PAT.CAP.RETIRED/ TOT P.CAP.%	31.04	30.90	31.61	22.81	27.22	13.00	49.77		0.00	0.00	
19	PAT.CAP.RETIRED/NET MARGINS%	25.86	43.97	50.29	28.65	37.14	6.49	99.53	35.89	0,00	0.00	* 14
20	, PAI. CAP. RETIRED/HET PARCETTON	20111										
	CONSUMER RATIOS											
				****	44724 00	7276 00	26118.00	60128.00	49926.00	22580.00	3752.00	
21			25553.00	26118.00	5.82	5.14	8.78	12.74	10.19	7.20	5.51	
22	. CONSUMERS / MILE (DENSITY)	9.07	9,18	9.18		246.19	398.03	594.74	446.00	345.80	289,15	
22	. CONSUMERS / EMPLOYEE	436.62	438.95	445.73	269.52	1804.43	1335.01	2132.48	18 10 . 15	1105.99	11.16	
24	L. LONG TERM DEBT / CONSUMER \$	1427.57	1311.85	1404.14	1564.00		2629.10	3622.76	2933.09	2360.26	2024.51	
31	DIST+GENERAL PLT/ CONSUMER \$	2303.44	2378.92	2498.79	3339.64	3689.41	2025.10	3022.70	*500.00			
	, p. 0					405 55	20 52	98.51	53.50	18.39	-27.34	
20	S. NET MARGINS / AVG. CONSUMER \$	51.89	48.18	50.04	83.48	107.57	30.53	1333.73	1270.21	1088.18	1029.63	LO
20	AVG.MD.KWH/RESD CONS EX SEAS	1055.87	1027.26	1029.63	1129.49	1130.87			1270.21	1079.08	1029.63	
4	AVG.MO.KWH/RESD CONS	1055.87	1027.26	1029.63	1088.18	1067.86		1333.73		40.34	33.18	
20	E. CUST. ACCT. EXP./ AVG.CONS \$	42.08	44.85	43.55	50.02	45.32		69.26	56.28		40.59	LO
29	3. CUSI, ACCI, EXP./ AVG.CONS D	43.36		43.01	95.36	113.01	57.17	101.81	67.97	47.47	40.55	£.U
30	D. ADM. & GEN. EXP. / AVG. CONS \$	45,30	40.10								0 40	
		7.93	7.85	7.49	9.63	14,45	7.10	21.26		3.67	0.49	
3	1. CUST SERV &INFO / AVG.CONS \$			235.93	317.01	345.27		388.52		228.34	188.88	
3:	2. 0+M+A&G+CUST ACCT/AVG.CONS \$	202.76		707.67		1035.18		5012.52	1508.33	950.36	707.67	LD
3:	3. PWR COST+TAX+DEP+INT/AVGCONS	726.63	711.79	107.01	1001.70							

REPORT NO. 168.1 KY 18 MEADE COUNTY RUR ELEC COOP CORP . STATE VALUES BORROWER DATA MEDIAN VALUES MIN FLAG 01 AREA STATE MAX 03 2004 TTEM 2002 2003 EMPLOYEE COSTS 34. NUMBER OF EMPLOYEES 44.00 20.81 5.96 22.15 13.00 19.56 3.37 59.00 23.58 59.00 24.80 43.00 22,71 4.94 30.00 73.00 166.00 121.00. 58.00 23.26 24.23 23.14 26.95 13.66 25.35 9.15 35. AVERAGE RATE PER HOUR 36. OVERTIME HOURS/TOTAL HOURS % 37. CAPITLZD PAYROLL/TOTAL PAY % 5.64 5.91 8.63 30.08 22.50 21.91 28 05 35.01 30.75 MWH SOLD MWH SOLD
38. MWH SOLD / 1000
39. ANNUAL % CHANGE IN KWH SOLD%
40. MWH / MILE OF LINE
41. REVENUE / MWH(RESD EX SEAS)\$
42. OP.REV / MWH(TOTAL SALES) \$
43. OP.REV LESS COST POWER/MWH \$
44. COST OF POWER / MWH SOLD \$
45. CQMM+IND+IRR MWH/TOTAL MWH %
46. O+M+A&G+CUST ACCT EXP /MWH \$ 9359,45 1076.76 401.99 105.97 139.77 608.57 216.54 382.86 381.09 390.67 -1.15 102.59 5.42 137.13 61.37 2.51 2.21 95.76 1.95 82.17 81.79 77.15 5.43 1364.55 -0.46 135.09 62.55 2.43 3.21 245.26 75.12 74.11 23.86 142.80 187.93 65.11 62.72 LO 63.47 66.47 82.53 78.03 87.78 68 49 30.10 65.50 78.33 64.38 65.58 2.89 17.66 ut 32.40 46.57 35.66 41.15 30.82 28.39 19.93 FD FD 47.38 51.21 53.92 92.52 43.44 45.69 38.17 38.19 38.08 28.44 17.02 23.34 23.34 33.65 17.30 31.80 38.96 9.47 13.76 13.28 14 45 15.77 PLANT INVESTMENT 201980.25137486.25 51513.65 11343.13 202.07 177.64 106.86 21.58 32819.78 28602.76 21456.32 15259.44 80.41 56.22 47.06 37.90 \$ 60768.72 64639.82 69398.69 45609.08 32432.77 73516.44 47. TOTAL PLANT / 1000 \$ 60768.72 64639.82 69398.69 45609.08 32432.77 73516.44 48. TOTAL PLANT / MWH SOLD \$ 158.72 169.62 177.64 210.09 228.54 127.50 49. TOTAL PLANT / MILE OF LINE \$ 21765.30 22913.80 24214.48 20149.15 19084.25 24864.78 49. TOTAL PLANT / MILE OF LINE \$
50. 0+M EXP/ \$1000 TOTAL PLANT \$
51. TAXES / \$1000 TOTAL PLANT \$
52. ACCUM. DEPREC/PLANT IN SVC %
53. NET NEW PLANT/TOTAL PLANT % 44.61 41.93 50.42 80.41 56.22 48.43 51.39 0.47 0.39 24.61 7.36 116.46 2.72 0.02 ŁĐ 0.55 0.50 0.47 4.96 32.26 4.65 297.18 13.27 31.09 26.03 5.20 44.66 10.20 29.53 53. NET NEW PLANT/TOTAL PLANT %
54. GENERAL PLANT / CONSUMER \$
55. HEADOTR PLANT / CONSUMER \$ 6.42 174.69 4.42 3.62 6.37 5.95 120.29 104.04 LO 249.61 145 RA 303.88 114.91 239.84 113.18 56.83 20.63 122,14 79.34 78.04 77.10 LONG TERM DEBT 0.45 HI 45.20 56. LONG TERM DEBT/TOTAL ASSETS% 57. INTEREST L.T. /AVG L.T.DEBT% 58. RUS DEBT / TOTAL L.T. DEBT % 45.93 46.21 48.82 59.64 62.05 57.98 3.41 2.74 6.07 4.68 4.62 4.38 3.96 42 70 LO 100.00 60.74 76.81 75.78 REVENUE
59. INTEREST EXP. / OP.REVENUE %
60. INT. EXP./OP.REV-POWER COST%
61. COST OF POWER / DP.REVENUE % 0.04 HI 0.12 4.99 5.40 3.70 5.60 6.42 15.76 6.15 5:41 17.78 13.43 9.92 12.13 59.12 12.06 14.71 12.65 12.12 57.28 1.0 63.51 70.60 90.39 72.71 59.29 58.23 57.28 OPERATING RATIOS
62. ELEC.INV. TURNOVER RATIO
63. ELEC.INV. EDY /TOTAL PLANT %
64. CONSTR W.I.P./PLT ADDITIONS%
65. NET NEW SERVICE/TOTAL SERV %
66. IDLE SERVICE/TOTAL SERVICE %
67. ANNUAL LOAD FACTOR % 2.94 1.98 -0.53 4.70 1.57 2.16 4.04 3.56 1.57 0.26 0.50 0.61 1,44 67.79 0.82 1.05 D.41 8.71 0.45 0.49 8.87 0.89 -5.15 19.80 HI 26.47 1.61 7.96 26.00 1.45 5.79 33.29 3.87 17.60 1.84 2.42 2.87 2.01 6.24 1.36 5.34 0.46 8.56 39.77 43.93 86.85 54.00 51.14 53.75 46.65 46.74 0.48 6,64 40.67 5.32 6.18 6.58 68: SYSTEM LOSS
69: TOT.HRS.OUTAGE PER CONS(1YR)
70: AMT. DVER 60 DAYS/OPER.REV %
71: AMT. WRITTEN OFF /OPER.REV % 6.56 6.96 6.33 0.30 3.47 1.89 HI 40.67 3.57 3.04 4.58 1.83 2.58 0.06 0.03 0.11 1.05 0.14 0.07 0.06 LO 0.20 O DR 0.14 0.17 0.26 0.60 0.09 -1.99 1.04 2.60 0.01 1.48 1.12 1.46 72. OTHER INTR INC-EXP/\$1000 PLT

PROFILE
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CORPOWER

2.05 2.08 1.60 1.80 1.84 1.38 2.09 1.50 1.48 1.38 0.30 1.47 0.67 1.23 2.09 1.97 0.28 1.97 0.27 1.50 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.53 0.27 1.54 0.20 1.55 0.00 1.55 0.20 1.55 0.00 1.55 0.00 1.55 0.00 1.55 0.00 1.55 0.00 1.55 0.00 1.22 0.00 1	O WILLIAM COCKET	•				*****		S	STATE VALUE			
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Exhibit 18

K	REPO	ORT NO. 168.1 IS MEADE COUNTY RUR ELEC COOP	CORP	BUR	KOWEK SIA	ILSITOAL	FROI ALL				,			
			80	RROWER DA			EDIAN VAL			STATE VAL	.UES Ot	MIN	FLAG	•
		ITEM	2001	2002	2003	u.s.	AREA	STATE	MAX	¢3		, M+14	, 4,0	
		EMPLOYEE COSTS	55.00	58.00	59.00	43.00	29.00	73.00	164.00	114.00	44.00	14.00		
		NUMBER OF EMPLOYEES AVERAGE RATE PER HOUR \$	21.44	23.26	23.58	21.81	23.35	22.43	25.98		20.03	18.11		
		OVERTIME HOURS/TOTAL HOURS %	5.26	5.91	5.64	4.71	4.03	6.86	12.11		5.64	2.76	LIT	
	37.	CAPITLED PAYROLL/TOTAL PAY %	32.03	30.75	31.95	22.23	21.10	25.94	34.44	31.19	21.23	17.72	nı.	
		NWH SOLD	1	,	1.1				, , , , , , , , , , , , , , , , , , ,		non 40	100.99		
	38 '	NWH SOLD / 1000	363.19	382.86	381.09	211.99	135.94	594,99	9335.17		392.46 -0.84	-5.53	•	
	39.	ANNUAL % CHANGE IN KWH SOLD%	3.88	5.42	-0.46	1,05	1.08	0.38	4.08 1372.62		140.70	101.77	LO	
	40.	MWH / MILE OF LINE	131,83	137.13	135.09	94.18	80.12	185.52 64.07	82.01		62.36	59.28		
	41.	REVENUE / MWH(RESD EX SEAS)\$	61.66	6.1.37		80.98 76.03	79.32 74.77	61.54	74.18		58.73	29.96		
	42.	OP REV / MWH(TOTAL SALES) \$	64.72	64.38	65.58 27.39	32.36	34.99	19.16	32.24		18.18	2.78	HI	•
	43.	OP REV LESS COST POWER/MWH \$	27.00 37.72	26.21 38.17	38.19	45.37	39.22	41.94	50.00		39.39	27.18	LO	
	44.	COST OF POWER / MWH SOLD \$	23.48	22.99	23.34	32.60	31.51	38.55	92.61		27.75	15.15	LO	
		COMM+IND+IRR MWH/TOTAL MWH % O+M+A&G+CUST ACCT EXP /MWH \$	13.22	13.28	14.45	16.95	18.03	10.85	18:09	13.72	9.06	1.49	ΗI	
		PLANT INVESTMENT	•			· .								•
	A77	TOTAL PLANT / 1000 \$	57357.39	60768.72	64639.82	43238.53	30584.03	68572.44		129197.44		20.72	HI	
	45.	WORTH THE SALE I ANNU COSTS	457 07	158 72	169.62	203.76	223.22	120.00	193.47	165.00 27329.36	105.34		***	
	49	TOTAL PLANT / MILE OF LINE \$	20819.38	21765.30	22913.80	19456.36	18000.55	24041.83	79.63		43,40	40.43		
	50.	D+M EXP/ \$1000 TOTAL PLANT \$	49.59	48.43	21.33	44.0:	42.93 4.98	47.66 0.58	18.73		0.51	-0.13	LO	
	51.	TAXES / \$1000 TOTAL PLANT \$	0.48	0.50	0.47	4.78 30.87	31.71	25.93	46.20		20.20	12.66		
		ACCUM. DEPREC/PLANT IN SVC %	23.70	24.04	24.53 6.37	4.71	4.27	5.10	11.90		4, 10	2.94	HI	
		NET NEW PLANT/TOTAL PLANT %	5.85 193.00	5.95 114.91		244.90		137.15	241.68		112:62	96.88		
		GENERAL PLANT / CONSUMER \$ HEADOTR PLANT / CONSUMER \$				1.19.18		74.40	245.20	110.67	57.32	16.58		
	•	LONG TERM DEBT			·							٠-, '		
	E C	LONG TERM DEBT/TOTAL ASSETS%	61.96	62.05	57.98	45.21	46.58	48.71	58.83		45.00	0.60	HI	
		INTEREST L.T. /AVG L.T.DEBT%	5.16	4.62		4.81	4.64		5.35		3.40	2.77 40.61		
		RUS DEBT / TOTAL L.T. DEBT %	79.06	81.93	42.36	74.54	75.38	77.52	100:00	81.04	55.68	40.61	LU	
		REVENUE						1.					HI	
	59.	INTEREST EXP. / OP.REVENUE %	6.75	6.42		4.85			6.1		2.83	0.28		
	60.	INT. EXP./OP.REV-POWER COST%	16.18	15.76		11.96	12.03		17.4		10.06 62.79			
	61.	COST OF POWER / OP REVENUE %	58.28	59.29	58.23	58.68	54.10	68.95	90.73	10.47	. 02.70	.00104	4.0	
		OPERATING RATIOS						•			. 122	' ' ' '		
	62	ELEC.INV. TURNOVER RATIO	4,94	4.66	4.04	1.53	1.52		4.97		1,68	1.02		
		ELEC. INV. EOY /TOTAL PLANT %	0.44	0.41		1.01			1.40			0.30 0.40		
		CONSTR W.I.P./PLT ADDITIONS%	10.86			23.91			41.33		9.15			
	65.	NET NEW SERVICE/TOTAL SERV. X	. 2.34	2.87		1.61			3.65 17.65					
		IDLE SERVICE/TOTAL SERVICE %							87.1					
	67.	ANNUAL LOAD FACTOR X	49.49	33.75	46.65	50:80	99,1%			· · · · .		1		
	68	SYSTEM LOSS %	5.01	6.66										
	69	TOT HES OUTAGE PER CONS (1YR)							84.7					
	70.	ANT. OVER 60 DAYS/OPER.REV X	0, 17						. 0.7					
	71.	AMT. WRITTEN OFF /OPER.REV %	0.13						0.69 5.69					
	72.	OTHER INTR INC-EXP/\$1000 PLT	2,67	2.06	1.69	1.37	1.37	0,69	916:		V.05			
		the state of the s												



United States Department of Agriculture Rural Development

OCT 2 6 2005

SUBJECT: Borrower Statistical Profile

TO: Electric Program Distribution Borrowers

'FROM: JAMES F. ELLIOTT

Acting Director

Northern Regional Division

Electric Programs

Enclosed is a copy of the current Borrower Statistical Profile (BSP) for your cooperative, along with an explanation of how the ratios were calculated.

If you have any questions concerning the BSP information, you can contact your local General Field Representative or the regional area office.

Enclosures

400 Independence Ave, SW. Washington, DC 20250-0700 Web: http://www.rurdev.usde.gov

Committed to the future of rural communities.

BSP Ratio Explanation

New BSP Number	Ratio Title	Item Derivation All from RUS Form 7 unless otherwise noted
1	TIER	(A28b+A15b*)/A15b*
2 .	Average TIER	Average of the 2 highest TIER values over the last 3 years.
3 ·	OTIER	(A20b+A15b*+I2c(a))/A15b*
4 .	Average OTIER	Average of the 2 highest OTIER values over the last 3 years.
5	MTIER	(A28b+A15b*-A25b-A26b)/A15b*
6	DSC	(A12b+A15b*+A28b)/(N12d-N1d+RUS Debt Billed**from RUS Debt Billed Files)
7	Average DSC	Average of the 2 highest DSC values over the last 3 years.
8 .	ODSC	(A12b+A15b*+A20b+I2c(a))/N12d-N1d+RUS Debt Billed**from RUS Debt Billed Files)
9	Average DSC	Average of the 2 highest ODSC values over the last 3 years.
10	MDSC	(A12b+A15b*+A28b-A25b-A26b)/(N12d- N1d+RUS Debt Billed from RUS Debt Billed Files)
41.	PRR	C3/[A1b-(A2b+A3b+A4b)]
12	Equity Ratio %	(C35/C28) x 100
13	Modified Equity	Canada San San San San San San San San San Sa
•	Ratio %	[(C35-C8)/C28] x 100
14	Operating Revenue	
	Per Mile \$	A1b/B8b
15 ·	General Funds/	•
•	Total Plant %	[(C6+C9+C12+C13+C15+C18)/C3] x 100
16	Current Ratio	C25/C52
17	Operating Margins/	~
	Rate Base %	A20b x 100/[C5+F1g+C23+(12/365 x A3b)+
	•	(45/365 x (A2b+A4b thru A10b))]
		Note: In leap years, the "365" figure in the above ratio changes to 366.
18	Rate of Return	•
	on rate base %	(A20b+A15b+A16b+A17b+A18b) x 100/ [C5+F1g+C23+(12/365 x A3b)+(45/365 x
•		(A2b+A4b thru A10b))]
		Note: In leap years, the "365" figure in above
,		ratio changes to 366.
19	Pat Cap Retired/	
 	Total Pat Cap %	I1cb x 100/(I1cb+C35)
20	Pat Cap Retired/ Net Margins %	○ (100) (100
	e e e e e e e e e e e e e e e e e e e	

21	Avg. Total	
	Consumers Served	O10(b)
22	Consumers/Mile	
•	(Density)	O10(a)/B8b
23	Consumers/	
	Employee	O10(a)/H1
24	Long Term Debt	•
	Consumer \$	C41/O10(a)
25	Dist + General Plant/	•
	Consumer \$	(E1e+E2e)/O10(a)
26 ·	Net Margins/	
	Avg. Consumer \$	A28b/O10(b)
27 .	Avg. MO. KWH/	
	Residential Cons	
	Ex Seasonal	(O1b(c)/O1a(b))/12
28	Avg. MO. KWH/	
	Residential Cons	(O1b(c)+O2b(c))/(O1a(b)+O2a(b))
29	Cust. Acct. Expense/	,, ,, ,, ,,
-	Avg. Consumer \$	A7b/O10(b)
30	Adm & Gen Expense	• •
	Avg. Consumer \$	A10b/O10(b)
31	Cust Serv & Info/	
	Avg. Consumer \$	A8b/O10(b)
32	O&M+A&G+	
	Customer Acct/	
	Avg Consumer \$	(A5b+A6b+A7b+A10b)/O10(b)
33	PWR Cost+Tax+	
	Dep+Int/Avg	
		-A3b+A4b+A12b+A13b+A14b+A15b)/O10(b)
34	No. of Employees	HI
35	Avg. Rate Per	•
	Hour \$	(H4+H5+H6)/(H2+H3)
36	Overtime Hours/	
	Total Hours %	[H3/(H2+H3)] x 100
37	Capitalized Payroll/	
•	Total Payroll %	[H5/(H4+H5+H6)] x 100
38	MWH Sold/1000	O11(c)/1,000,000
39	Annual % Change	
	in MWH sold	[(O11(c)-O11(c) prior year)/O11(c) prior year]
		x 100
40	MWH/Mile of Line	(O11(c)/B8b)/1,000
41	Revenue/MWH	(a calabrada), casa a
• •	• • • • • • • • • • • • • • • • • • • •	
	EX Seasonal	(O11(c) x 1,000)/O1b(c)
41	Residential	(O11(c) x 1,000)/O1b(c)

42	Op Revenue/MWH	
•	(Total Sales) \$	A1b/(O11(c)/1,000)
43	Op Revenue Less	
	Cost Power/MWH \$	[A1b-(A2b+A3b+A4b)]/(O11(c)/1,000)
44	Cost of Power/	(101 - 101 - 103/044/)/(000)
	MWH Sold \$	(A2b+A3b+A4b)/(O11(c)/1,000)
· 45	Comm+Ind+IRR	(T(OT) () (O (T(O) (O (T(O) (O) (O)
4.00		6[(O3b(c)+O4b(c)+O5b(c))/O11(c)] x 100
46	O&M+A&G+	
	Cust Acct Exp/	(A 51 - A 51 - A 57 - A 101-) (O11 (-) (1 000)
	MWH \$	(A5b+A6b+A7b+A10b)/O11(c)/1,000)
47	Total Plant/1000 \$	C3/1,000
48	Total Plant/	CO ((O15 (-)/1 000)
	MWH Sold \$	C3/(O11(c)/1,000)
49	Total Plant/	CO MOL
~ 0	Mile of Line \$	C3/B8b
50	O&M Expense/	(A5b+A6b)/(C3/1,000)
<i>2</i> 1	\$1,000 Total Plant \$	(A30+A00)/(C3/1,000)
51	Taxes/\$1,000	(A13b+A14b)/(C3/1,000)
. 52	Total Plant Accum. Depreciation	
. 14	Plant in Service %	(C4/C1) X 100
53	Net New Plant/	(C4/Ct) X 100 .
JJ	Total Plant %	[(E9b-E9c+E9d)/E9a] x 100
54	Gen Plant/Cons \$	E2e/O10(a)
55	Hdqtr Plant/Cons \$	E3e/O10(a)
56	Long Term Debt/	200010(0)
5 0	Total Assets %	(C41/C28) x 100
57	Int. L/T Debt/	
	Avg. L/T Debt	[(A15b/(C41+C41 prior year)/2)] x 100
58	RUS Debt/ Total	
•	L/T Debt %	[(C36+C37+C38+C39)/C41] x 100
59	Interest Expense/	
	Oper. Revenue %	[(A15b+A16b)/A1b] x 100
60	Interest Expense/	
	Oper. Revenue less.	
	Power Cost %	$[(A15b+A16b)/(A1b-(A2b+A3b+A4b))] \times 100$
61	Cost of Power/	
	Oper. Revenue %	$[(A2b+A3b+A4b)/A1b] \times 100$
62	Electric Inventory	
	Turnover Ratio	F1d/[F1a+F1g)/2]
63	Electric Inventory	
	End of Year/	
	Total Plan %	(F1g/C3) x 100

64	Construction WIP/ Plant Additions %	(ÉSe/E7b) x 100
65	Net New Service/	
	Total Service %	[(B1b-B2b)/B3b] x 100
66	Idle Service/	•
	Total Service %	(B4b/B3b) x 100
67	Annual Load	
l'un's	Factor %	[O15(c)+O16(c)+O18(c))/(O19(c) X 8760)] X 100
	\$	Note: In leap years the figure "8760" in this ratio
		becomes "8784" (this is the number of hours in the
	•	year)
68	. System Loss %	[1-((O11(c)+O14(c))/(O15(c)+O16(c)+O18(c)))]
		x 100
· 69	Total Hours Outage	•
	Per Consumer	Gle
70	Amt over 60 Days/	
. •	Oper Revenue %	(J1/A1b) x 100
71	Amount Written Off/	
·	Oper. Revenue %	(J2/A1b) x 100
72	Other Int. Income	
	Less Expenses/	
	\$1,000 Plant	(A21b-A17b)/(C3/1,000)

NOTE: All fields have a numeric format and are displayed to 2 decimal places.

DSC, MDSC & ODSC – Interest on long term debt and debt service are increased by allowance for excess rentals of restricted property as provided in the mortgage. This affects very few borrowers' calculations of TIER and DSC (ratios 1 through 10).

Note: The adjustments mentioned in * and ** above are the same and can be calculated as:

(L3-(.02*C35))/3 but not less than zero; therefore, if the adjustment value is negative, then the adjustment is zero.

^{*}Interest on Long-Term Debt shall be increased by 1/3 of the amount, if any, by which the rentals of Restricted Property (Line L3 of Form 7) exceed 2% of Margins and Equities (line C35 of Form 7).

^{**}Debt Service Billed shall be increased by 1/3 of the amount, if any, by which the rentals of Restricted Property (line L3 of Form 7) exceed 2% of Margins and Equities (line C35 of Form 7).

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

### Modelian NBR Rank Modelian	System Value AVERAGE TOTAL CC 24.544 25,684 25,683 26,118 26,515	Median	NBR	Rank	Median	NBR	Rank	Median	NBR R	2						֡
EASE GROUP (RATIOS,115) 226,647 3 21,625 67 25,553 23 12 27,642 44 36 27,047 3 3 21,652 41 26,553 23 12 27,642 44 36 27,744 3 3 19,592 41 26,553 23 12 27,742 44 36 27,744 3 3 19,047 41 500,877 23 12 27,736 44 36 27,744 3 3 18,109 65 607,779 23 19 427,301 46 40 607,779 3 3 488,109 65 607,779 23 19 472,301 44 40 607,779 3 3 448,109 67 77 44 40 607,479 3 3 348,087 77 77 120 77 44 40 60,488 77 77 77 77	AGE TOTAL GC 24,544 25,084 25,553 26,118 26,515 26,515		100							Rafilk	Median	ABK	Rank	Median	Znx	Kank
25,096 24 12 22,081 55 9 22,087 3 3 21,625 52 52 25,094 22,094 22,094 22,094 22,094 22,094 22,094 22,094 22,094 22,094 22,094 22,094 23,012 22,094 24 35 27,044 3 3 3 10,047 77 77 22,094 23,112 22,777 24 44 35 27,779 3 3 3 48,569 41 41 41 41 41 41 41 41 41 41 41 41 41	RAGE TOTAL CC 24,544 25,084 25,553 26,118 26,515	The second secon		L.		BAS	E GROUP (I	RATIOS 4-5]								
25,0504 22 12 27,011 55 9 20,647 3 3 2,1552 52 2 2 2 5,5504 2 2 2 2,5504 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	24,544 25,084 25,553 26,118 26,515	NSUMERS SE	RVED										,		1	;
25,554 23 12 277,913 46 46 27,7087 3 3 19,702 741 75 26,516 23 12 27,704 3 5 27,704 3 5 19,705 26,516 23 12 27,704 4 36 27,704 3 5 3 18,109 66 508,589 120 26,516 23 12 28,102 37 26 28,105 3 3 3 48,705 66 508,589 120 26,517 23 19 47,251 44 36 594,391 3 3 390,135 56 698,599 120 29,518 52 19 542,920 37 33 694,391 3 3 390,135 56 698,599 120 29,518 52 19 542,920 37 33 694,391 3 3 390,135 56 698,599 120 29,518 52 23 14 39,524 46 44 23 59,183 3 3 59,077 120 29,518 52 24 14 31,572 24 14 20,518 57 24 14 20,518 50 20,518 5	25,084 25,553 26,118 26,515	11,415	827	190	23,986	24	12	22,081	52	თ	26,647	က	ტ (21,625	25	7 9
26,515 23 12 27,738 44 38 27,744 3 5 5 0,001 17 1	25,553 26,118 26,515 7AL KWH SOLD (11,545	821	186	25,084	23	12	27,613	46	46	27,087	200	, c	18,532	- }	2 5
26,516 23 12 27,738 44 35 27,744 3 9 10,100 26,516 23 12 28,102 37 26 28,105 3 9 120 26,517 24 19 47,251 44 40 594,917 3 9 346,569 120 594,917 23 19 47,251 44 40 594,917 3 9 346,569 170 594,917 23 19 47,251 44 39 608,68 3 9 300,135 77 500,568 23 19 56,2490 37 33 648,361 3 9 346,569 170 60,748,57 24 14 67,362,56 55 47 86,838,00 3 3 30,057,78 52 60,748,57 24 14 67,362,56 55 47 86,838,00 3 3 30,057,78 52 60,748,57 24 14 67,362,56 55 47 86,838,00 3 3 30,057,78 52 73,516,41,56 23 14 86,724,97 37 34 101,627,93 3 63,744,27 120 73,516,42 24 15 77 55 49 773 3 3 63,744,27 120 74,833,29 23 14 89 44 42 773 3 3 63,744,27 120 74,833,29 24 15 3,594 44 43 773 3 3 5 63,744,27 120 75 23 14 89 44 42 773 3 3 5 63,744,27 120 77 23 14 89 44 42 773 3 3 5 64,894,87 77 77 77 77 77 77 77 77 77 77 77 77 7	26,118 26,515 ZAL KWH SOLD ?	11,779	817	185	25,553	S	5	27,942	4 :	80 1	27,343	9 (o 6	40,047	- 6	3 6
520,615 23 12 28,102 37 26 28,105 3 9 19,309 120 607,777 23 19 478,494 46 40 694,981 3 3 46,569 41 608,686 23 19 478,494 46 40 607,779 3 3 46,569 41 608,686 23 19 472,292 3 40 608,498 3 3 346,699 41 600,4867 23 19 472,292 3 4 40 608,498 3 3 446,599 47 60,441,96 23 19 467,272 3 64,361 3 343,087 41 68,732,97 44 47 36,483 3 63,597 120 68,732,97 44 44 43 44 44 44 44 44 44 44 44 44 44 44 44 44 <td>26,515 TAL KWH SOLD (</td> <td>12,167</td> <td>818</td> <td>190</td> <td>26,118</td> <td>23</td> <td>12</td> <td>27,738</td> <td>44</td> <td>8</td> <td>27,704</td> <td>n (</td> <td>0 (</td> <td>60,00</td> <td>9 5</td> <td></td>	26,515 TAL KWH SOLD (12,167	818	190	26,118	23	12	27,738	44	8	27,704	n (0 (60,00	9 5	
60,748.57 24 19 423,013 55 40 581,496 3 3 498,792 52 604,891 23 19 478,494 46 40 607,779 3 3 346,599 41 608,586 23 19 478,494 46 40 607,779 3 346,659 47 600,486 23 19 542,920 37 33 648,361 3 306,665 67 60,748,57 24 14 67,322,56 55 47 86,838,00 3 63,067,78 57 66,441,95 23 14 67,322,66 55 47 86,838,00 3 63,067,78 57 68,572,49 23 14 94,727,76 44 42 95,605,03 3 63,067,78 57 73,516,43 24 44 42 44 42 44 44 44 44 44 44 47 44 44 <td>TAL KWH SOLD ?</td> <td>12,361</td> <td>819</td> <td>189</td> <td>26,515</td> <td>23</td> <td>12</td> <td>28,102</td> <td>37</td> <td>56</td> <td>28,105</td> <td>က</td> <td>m</td> <td>18,389</td> <td>221</td> <td>\$</td>	TAL KWH SOLD ?	12,361	819	189	26,515	23	12	28,102	37	56	28,105	က	m	18,389	221	\$
50.08.77 24 19 40.54.49 3 3 40.55.69 47 50.4.39.7 23 19 47.254 44 40 604,779 3 346,569 77 604,506 23 19 487.254 44 40 604,981 3 346,669 77 604,686 23 19 487.254 44 40 694,981 3 346,669 77 604,961 23 19 503,125 44 40 694,861 3 340,087 120 60,748,57 24 44 36,4867 3 340,087 120 66,441,95 23 14 65,389,44 46 44 48,381 3 340,087 120 73,516,44 23 648,381 3 340,087 120 36,667,78 52 73,516,44 23 44 42 36,486 3 3 340,087 120 73,516,44 23		(000)										•	•		Ş	ć
600,568 2 19 478,494 46 40 607,779 3 3 386,559 41 606,568 64 606,568 2 19 407,251 44 40 608,668 3 3 300,135 19 606,668 3 3 300,135 19 606,668 3 3 300,135 120 606,668 3 3 300,135 120 606,668 3 3 300,135 120 606,668 3 3 300,135 120 600,668 3 3 300,135 120 600,748,57 24 14 67,352,56 44 44 89,548,87 3 3 63,067,78 52 14 89,532,56 44 44 89,548,87 3 3 63,067,78 52 14 89,548,87 3 3 63,067,78 52 14 89,548,87 3 3 63,067,78 52 14 89,548,87 3 3 63,067,78 52 14 89,548,87 3 3 63,665,30 66,668 3 77 66,674,95 22 14 89,548,87 37 34 101,827,93 3 63,668,30 77 73 23 14 89 44 42 95,605,07 3 3 63,405,78 68 68 77 73 23 14 89 44 42 73 3 3 77 77 77 77 77 77 77 77 77 77 77	363,189	214,126	827	259	520,827	24	6	423,013	55	40	581,496	က	က	468,762	25	35
60,748,57 24 19 67,352,56 55 47 86,838,00 3 5 30,0738 77 120 60,748,57 24 14 67,352,56 55 47 86,838,00 3 5 30,057,78 52 65,415 65 23 14 65,388,4 46 44 89,2183,5 3 5 65,957,7 120 65,7415 5 23 14 94,752,77 44 43 95,605,03 3 65,965,30 17 120 68,833,29 23 14 94,752,77 44 43 95,605,03 3 96,605,30 17 120 68,833,29 23 14 94,722,77 34 101,027,93 3 65,865,30 16 120 77 120 17 120	382,860	218,950	821	256	607,779	23	19	478,494	46	4	607,779	ന	m	348,559	41	2 :
600,566 23 19 503,125 44 39 608,568 3 3 308,665 68 649,561 23 19 542,920 37 33 649,361 3 3 308,665 68 648,661 23 19 542,920 37 33 649,361 3 3 308,665 68 65,441,95 23 14 67,352,56 55 47 86,838,00 3 3 63,087,78 52 65,441,95 23 14 94,752,75 44 42 95,605,03 3 3 69,665,83 77 75 23 14 94,752,75 44 42 95,605,03 3 3 69,665,83 77 77 23 14 89 44 42 77 3 3 3 67,744,27 120 77 73 23 14 89 3137 55 49 77 3 3 3 67,744,27 120 77 3 3 3 70 55 49 77 3 3 3 67,744,27 120 77 3 3 3 67,744,27 120 77 3 3 3 67,744,27 120 77 3 3 3 70 55 49 77 3 3 3 67,744,27 120 77 3 3 3 70 55 49 77 3 3 3 70 55 49 77 3 3 3 70 55 68 88 77 7 7 3 7 3 7 3 7 7 7 7 7 7 7 7 7	384 000	224 216	817	259	594,991	23	19	487,251	44	40	594,991	က	က	390,135	11	6
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66,748,57 24 14 67,362.56 55 47 86,838.00 3 3 63,057.78 52 66,44,196 23 14 86,338,94 46 44 89,548,97 3 3 62,102.79 73,516,43 23 14 94,752.75 44 42 95,605.03 3 3 63,666.36 68 73,516,43 23 14 96,249,97 37 34 101,827.93 3 3 63,665.36 68 74,833,29 23 14 96,249,97 37 34 101,827.93 3 3 63,665.36 68 73,23 24 15 77 56 49 73 3 3 76 41 77 23 14 89 44 42 773 3 3 7 76 77 23 14 89 44 42 773 3 3 3 76 77 23 14 89 44 42 773 3 3 3 76 77 23 14 89 44 42 773 3 3 5 66,665.36 68 3,277 23 16 3,137 55 40 3,082 3 3 2,770 52 3,159 24 16 3,137 55 40 3,082 3 3 2,866 1120 3,366 23 16 3,278 44 36 3,180 3 3 2,866 1120 3,424 23 16 3,278 44 34 34 3,180 3 3 2,866 1120 3,424 23 16 3,278 44 34 34 3,180 3 3 2,866 1120 2,49 24 18 2,26 46 36 32 11,68 3 1 2,09 52 2,49 23 19 2,26 46 36 32 11,87 3 3 2,866 1120 2,57 23 24 44 31 11,94 3 3,213 3 2,246 41 2,57 23 24 44 31 11,94 3 3 2,187 3 3 2,866 1120 2,57 23 24 44 31 11,94 3 3 2,187 3 3 2,866 1120 2,57 23 24 44 31 11,94 3 3 2,187 3 3 2,187 3 3 2,187 11,89 2,57 23 24 44 31 11,94 31 11,94 3 3 2,187 11,99	421,024	243,131	819	257	648,361	23	19	542,920	37	33	648,361	ю	က	343,087	120	53
66,748,57 24 14 67,352,56 55 47 86,838,00 3 3 63,057.78 52 66,41,66 23 14 91,513,33 4 46 44 89,548,87 3 5 62,182.76 41 66,441,66 23 14 91,782,78 44 42 95,605,03 3 3 63,665,36 68 73,516,43 23 14 96,249,97 37 34 101,827,93 3 3 63,744,27 120 73,833,29 23 14 96,249,97 37 34 101,827,93 3 3 63,744,27 120 73 23 14 89 44 42 73 3 3 3 776 41 73 23 14 89 44 42 73 3 3 3 776 68 74,159 24 16 3,137 55 40 3,082 3 3 2,770 52 3,159 24 16 3,137 55 40 3,082 3 3 2,770 52 3,366 2,36 16 3,285 44 34 31 3,180 3 2,466 68 3,421 23 16 3,285 44 34 3,180 3 3 2,466 68 3,421 23 16 3,285 44 34 3,180 3 3 2,466 68 3,421 23 16 3,285 44 34 31 1,34 3 3 2,466 68 3,421 23 16 3,285 44 34 31 1,34 3 3 2,466 68 3,421 23 16 3,285 44 34 31 1,34 3 3 2,466 68 3,421 23 16 3,285 44 34 34 3,180 3 3 2,466 68 3,421 23 16 3,285 44 34 34 3,180 3 3 2,466 68 3,421 23 16 3,285 44 34 34 3,180 3 3 2,466 68 3,421 23 16 3,285 44 34 34 3,180 3 3 2,466 68 3,421 23 16 3,285 44 34 34 3,180 3 3 2,466 68 3,421 23 16 3,285 44 34 31 1,39 3 3 2,396 120 2,57 2,57 2,5 2,5 2,5 46 36 36 1,39 3 3 2,396 120 2,57 2,57 2,5 2,5 2,5 46 36 32 1,39 3 3 2,39 2,39 2,39 2,39 2,39 2,39 2,	TAL LITH ITY PLA	VT (1 000)														
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68,57249 23 14 91,517.83 44 43 92,183,35 3 68,586.83 77 73,516,43 23 14 94,72.75 44 42 95,605.03 3 3 68,586.83 77 72, 23 14 89 44 43 73 3 3 77 73 23 14 89 44 42 73 3 3 77 71 23 14 89 44 42 77 73 23 14 89 74 42 77 73 23 14 89 74 42 77 74 23 14 89 74 43 77 75 24 16 3,137 55 40 3,062 3 3 2,770 52 3,159 24 16 3,286 44 34 3,180 3 2,486 68 3,421 23 16 3,213 37 28 3,118 3 2,486 68 3,421 23 16 3,213 37 28 3,118 3 2,486 68 3,421 23 16 3,213 37 28 3,118 3 2,246 41 2,49 24 18 2,19 55 32 1,66 3 7,118 3 2,246 41 2,57 23 19 2,24 44 31 1,94 3 3 2,246 41 2,57 23 19 22 44 31 1,94 3 3 1,91 3 3 2,246 41 2,57 23 19 22 44 31 1,94 3 3 1,91 3 3 2,246 41 2,57 23 24 24 18 2,24 44 31 1,94 3 3 2,277 77 2,50 2,50 2,50 2,50 2,50 2,50 2,50 2,50	60 768 71	42 396 81	823	284	65,441.95	23	4	85,338.94	46	44	89,548.87	က	'n	62,182.76	4	22
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Fig. 833.29 23 14 96,249.97 37 34 101,827.93 3 63,744.27 120 68 24 15 77 55 49 73 3 7 7 6 41 72 23 14 89 44 43 73 3 3 76 41 73 23 14 89 44 43 73 3 3 76 41 71 23 14 88 37 35 3 3 76 41 3,277 23 16 3,137 55 40 3,082 3 3 2,788 41 3,324 23 16 3,285 44 36 3,142 3 3 2,888 41 3,386 23 16 3,285 44 36 3,142 3 3 2,886 120 3,421 23 16 3,285 44 36 3,180 3 3 2,886 120 2,49 24 18 2,19 55 32 168 3 1 2,09 52 2,49 24 18 2,19 55 32 168 3 1 2,09 52 2,50 23 19 226 46 36 1,82 3 2 2,46 41 2,50 23 21 224 44 31 1,94 3 2,287 77 2,50 23 21 224 44 31 1,94 3 3 2,317 3 2 2,187 77 2,19 2,19 2,19 55 32 1,84 36 1,82 3 2,277 77 2,18 1,20 2,19 2,19 3,19 3 2,277 77 2,18 1,20 2,19 2,19 3,19 3 2,277 77 2,18 1,20 2,19 3,19 3 2,19 3 2,277 77 2,18 1,20 2,19 3,19 3 2,277 77 2,18 1,20 2,277 77 2,18	60 208 71	46 942 59	818	272	73,516.43	23	4	94,752.75	4	42	95,605.03	က	က	63,665.36	89	33
68	73,116.63	49,101.95	820	265	79,833.29	23	4	96,249.97	37	34	101,827.93	ო	က	63,744.27	120	55
68	TAL NUMBER OF	EMPLOYEES (FULL T	IME ONLY)						,	ŝ	•	•	f	ç	ć
72 23 14 87 46 44 73 3 3 7 70 41 73 23 14 89 44 43 73 3 3 77 77 73 23 14 89 44 45 73 3 3 5 77 71 23 14 88 37 35 47 73 3 3 5 77 3,159 24 16 3,137 55 40 3,082 3 3 2,770 52 3,324 23 16 3,584 46 37 3,108 3 3 2,887 77 3,421 23 16 3,285 44 34 3,180 3 2,887 77 2,49 24 18 2,19 55 32 1,68 3 1 2,09 52 2,49 24 18 2,19 55 32 1,68 3 1 2,09 52 2,57 23 21 2,24 44 31 19 3 3 2,46 41 2,57 23 21 2,24 44 31 19 3 3 2,46 41 2,57 23 21 2,24 44 31 19 3 3 2,277 77 2,57 23 21 2,24 44 31 19 3 3 2,277 77 2,57 23 21 2,24 44 31 19 3 3 2,277 77 2,57 23 21 2,24 44 31 19 3 3 2,277 77 2,57 23 21 2,24 44 31 19 3 3 2,277 77 2,58 23 21 2,24 44 31 171 3 2,08 52 2,18 120	55	44	825	314	99	24	15	11	55	49	2	יכי	n (2 6	70.	7 6
73 23 14 89 44 43 73 3 3 1/1 1/1 73 23 14 89 44 44 72 73 3 3 5/6 68 73 23 14 89 44 42 73 3 3 5/6 68 71 23 14 88 37 35 77 3 5 5 6 68 3,277 23 16 3,594 46 37 3,108 3 2,770 52 3,324 23 16 3,285 44 34 3,1108 3 2,821 77 3,421 23 16 3,285 44 34 3,180 3 2,466 68 3,421 23 16 3,285 44 34 3,180 3 2,466 68 2,49 24 18 2.19 56 32 1,66 3 1 2.09 52 2,49 24 18 2.26 46 36 1,89 3 1 2,09 52 2,57 23 21 2.24 44 31 1,94 3 3 2,277 77 2,80 23 19 2.26 46 36 1,89 3 1 2,00 2,57 23 21 2.24 44 31 1,94 3 2 2,18 120	58	44	821	303	72	23	4	87	46	44	73	0	, co	2 !	4 †	8 5
73 23 14 89 44 42 73 3 3 5 56 68 71 23 14 88 37 35 75 3 3 5 56 68 3,159 24 16 3,137 55 40 3,082 3 3 2,770 52 3,324 23 16 3,285 44 34 34 3,180 3 2,886 120 3,421 23 16 3,285 44 34 34 3,180 3 2,896 120 2,49 24 18 2.19 55 32 1.66 3 1 2.09 52 2,49 24 18 2.19 55 32 1.66 3 1 2.09 52 2,57 23 21 2.24 44 31 1.94 3 3 2.27 77 2,159 23 5 5 2.24 44 31 1.94 3 3 2.27 77 2,16 23 5 5 2.24 44 31 1.94 3 3 2.27 77 2,18 120	59	44	815	291	73	23	14	83	4	43	73	က	m ·	11	: :	3, 6
3,159 24 16 3,137 55 40 3,082 3 3 2,770 52 3,277 23 16 3,137 55 40 3,082 3 3 2,770 52 3,324 23 16 3,578 44 36 3,142 3 2,588 41 3,386 23 16 3,213 37 28 3,180 3 2,486 68 3,421 23 16 3,213 37 28 3,213 3 2,486 68 3,421 23 16 3,213 37 28 3,213 3 2,466 68 3,421 23 16 3,213 37 28 3,213 3 2,466 68 3,421 23 16 3,213 37 28 3,213 3 2,896 120 249 24 18 2,213 3 3,213 3 2,896 120 249 24 18 2,226 46 36 <t< td=""><td>) ii</td><td>45</td><td>818</td><td>301</td><td>73</td><td>53</td><td>4</td><td>83</td><td>44</td><td>42</td><td>73</td><td>က</td><td>က</td><td>26</td><td>99</td><td>32</td></t<>) ii	45	818	301	73	53	4	83	44	42	73	က	က	26	99	32
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Year Sys	tem Value	Median	NBR	Rank	Median NBR	NBR	Rank	Median NBR	NGR	Rank	Median NBR Kan	NBR	Капк	Median	S E	Kank
0,	TIER (2 OF 3 YEAR HIGH AVERAGE	H AVERAGE														
	1.93	2.29	831	570	2.19	24	9	2.19	55	42	1.57	က		2.21	25	30
2002	1.92	2.35	823	596	2.75	83	19	2.35	46	34	1.81	ო	₩.	2.31	41	સ
2003	184	2 42	820	633	2.90	23	20	2.47	44	32	1.91	ო	7	2.46	11	ò
POOR	88	2.53	818	652	2.90	23	7	2.50	44	37	1,92	ę	60	2.51	68	ò
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2003	N/A	N/A	ΑX	N/A	A/N	Ϋ́	Y/Y	MA	¥	N/A	N/A	Š	Z/A	¥/Z	Ž.	Ž
2004	1.77	1.86	818	436	1.43	83	чn	2.11	44	27	1,69	ന	~	1.72	98	32
2005	1.57	1.80	820	534	1,45	23	10	2,05	37	99	1.5.	eo	*	1.86	120	-
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о	OTIER (2 OF 3 YEAR HIGH AVERAGE)	GH AVERA	i i	:	****	3	:		977	4774	***	4174	ALLA	4774	47.74	N
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2002	N/A	N/A	V.	N/A	N/A	¥.	Z.	YN:	X	¥ i	¥ i	X :	¥ :	ξ :	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Ž
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2002	1.67	1.84	820	493	1.41	23	7	2.16	37	25	1.60	ო		1.82	120	7
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2004	1.41	1.82	2	87	0/.	3	D :	6.	.	- 6	5 5	> 0	, (3 6	3 5	•
2005	1.43	1.90	820	730	7.67	S	9	46.T	Š	ç	54.	o	4	28.	2	2
ATIO 11 MD.	RATIO 11 MDSC (2 OF 3 YEAR HIGH AVERAGE)	IIGH AVER	ŒΘ													
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2002	214	2.15	873	415	1,95	23	Ø	2.30	46	29	2.12	ന	_	2,33	4	ć
2003	2.12	2.14	820	416	1.95	23	~	2.21	4	56	2.05	ෆ		2.27	11	4
2007	2.03	2.12	818	450	1.94	23	œ	2.14	4	28	2.03	က	8	2.12	89	40
2005	1.74	2.06	820	615	1.81	83	13	2.13	37	31	1.74	ო	8	2.15	120	တ
ATIO 12 DEI	RATIO 12 DEBT SERVICE COVERAGE (DSC)	RAGE (DSC														
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2002	2,02	2.15	823	476	2.49	R	49	2.10	46	27	2.02	ო	7	2.34	4	(i)
2003	2.05	2,13	820	451	2.25	23	17	2.14	44	24	2.02	က	τ-	2.15	77	45
004	1.43	2.09	818	743	1.63	23	9	2.01	44	40	1.61	ო	ო	2.05	88	œ
2005	1.42	2.07	820	745	1,64	23	16	2.10	37	35	1.42	(Y)	N	2.17	120	4
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11 ASS 11 ASS 12 30 31 42 84 84 84 84 84 84 84 84 84 84 84 84 84	23 23 ATRONAGE	19 19 CAPITAL)	42.42	37	30 34	31.02 30.66	က	7	39,01	27	
12 38 30 30 31 31 32 34	23 ATRONAGE 24	19 CAPITAL)	44.10	37	8	30.66	က	7		80	92
25 88 11 88 88 11 88 88 11 88 88 11 88 88	ATRONAGE 24	CAPITAL)	• • •				ო	7	40.99	120	103
25 25 25 25 25 25 25 25 25 25 25 25 25 2	24									1	
5			38.64	55	4	31.56	ć	7	32.58	25	28
55 26 27 28 28 28		6.	37.31	46	38	29.85	ಣ	7	36.14	4.	38
28 24 24		: ‡	38.61	44	32	30.88	60	64	35.90	11	52
24 24		-	38.23	44	뜐	30.35	ო	01	35.50	88	£
£ 2		. 5	38.22	37	27	29.99	က	61	35.79	120	83
42		2	1	5	ì						
42		;		ţ	Ş	40.40	c	ď	45 05	ç	43
		23	48.88	6	÷ ;	20.00) C	5 0	43.88	4.	, e
48,73 823 758	23	8 1	47.40	ģ ;	‡ ¢	36.27	יי כ	3 0	45.09	4:	99
48.60 820 717		27 6	47.73	‡ ?	8 8	35.00	> e	10	45.02	. 89	86
818 725		77	17.04	‡ [÷ ;	33.00	, (, c	47.44	120	104
33.94 47.82 820 727 41.16		20	48.98	રે	-	48.00	•	4		3	Š
DEBT AS A % OF TOTAL ASSETS		7	2, 0,	ጽ ሊ	œ	53.50	m	****	46.89	52	ω
46.62 823 5/		- 4	10.01	3 4		84.00	• 6		47.74	40	v:
45.79 815 53		···	40.00	ģ. ;	o t	20.10	,	~ 7	48.48	7.8	14
45.72 813 1	133	7	46.34	4 :			, ,	- *	47.90	2 %	÷ 5
46.00 812 72			46.27	44	4	18,50	? (,	26.74	8 5	2 4
814 76		-	45.13	37	4	55,52	'n	p	40.83	77	2
							•	,	9 00	ួ	ç
2001 89.13 82.31 820 368 54.05	24	2	77.93	92	2	65.28	es (ς,	58,54	2 5	3 5
130		4	82.57	46	17	60,32	m	~ ~~	78,05	9	5

		11S Tota			State Gro	uoina		Consumer Size	er Size		Major Current Power Supplier	ower Sur	pller	Plant Growth (2000-2005)	2000-200	(2)
		or or	0024	Juca	Median NBR	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	Š	Zall X
Year	System Value	Wedian	ZQ.	Latin	E0 47	5	u	85.87	123	21	58.98	60	ψ	87.97	9/	36
2003	89.15	84.35	811	3/6	74.90	3	, -	5 6	* *	5	RO 24	er.	-	94.81	89	35
7000	25 76	87.86	812	364	61.07	S	4	89.04	*	7	27.70	·	٠,	88 88	130	53
1000	92.45	88.12	814	384	61.95	23	9	92.45	3/	<u>ლ</u>	04.30	9	•	2000	1	,
2002	2.49	!														
400	(\$) SHMINSOUR BEST PER CONC.	T PER CONSUM	FR (\$)								1	•	ć	1 504 04	ü	ç
KA10 4	TO TO THE OTHER	4 465 07	200	787	1 238 83	24	Ξ	1,329.49	55	23	1,424,55	**	n	18.726,	4	3 6
2001	1,518.97	70.104.	2 2	į,	474 00	5	7	1 418 08	46	7,	1,441,23	60	7	1,490.62	40	3
2002	1,441.23	1,463.29	<u>x</u>	4	1,171,00	3 6	- 7	34.014	77	35	1 329 56	က	N	1,529.18	76	48
2003	1,329.56	1,551.43	2	513	1,283,49	3	 '	07.014.	F :	3 ?	4 449 80	65	ç	1,615.77	99	46
2004	1 413.82	1,607.37	812	505	1,343,60	33	ත	1,503,00	‡ ¦	₹ ?	40:014.1		E 0*	1,600.56	120	2
2005	1,467.92	1,699.03	814	495	1,414.31	23	<u>ئے</u> ش	1,562.02	37	5	1,484.58	•	'n	20.700,1	3	?
		o A SA TOBO TIV	71.00		G TERM DERT										1	ć
KA110 22	RATIO 22 NON-GOVERNMENT DEDITAS A 20 CONTENT OF THE CONTENT OF	N DEDI AS			41.54	24	14	47.16	55	35	18,36	ന	,	50.91	25	m .
2001	38.67	40.58	0 0	420	10.14	1 0		43.03	46	40	16.65	ec.	***	67.40	9	ଚ
2002	48.08	46.65	808	3/4	47.01	3	2 "	9 6	2	; \$	24.22	er:		57.30	76	22
2003	87.52	55.18	802	236	59.33	22	4	50.00	1	7 :	77:10		· +	26.42	ä	25
2002	47.04	32.59	783	298	24.67	22	c)	35.60	42	<u>.</u>	24.22	o (24.74	3 4	9 6
2004	1.00	30.48	781	319	21.92	22	4	32.18	37	<u></u>	21,88	מי	•••	21.74	2	3
2005	40.76	2	5	<u> </u>												
i		cer oarm (%)												1		ç
RATIO 23	BLENDE	(or) 21 TAN 102	Š	6.7.3	n 23	24	20	5.54	22	44	5.16	ന	2	5,54	22	42
2001	5.16	0.47	977	110	2.0	5 6	7	4	45	37	4.62	ന	6 4	5,13	9	32
2002	4.62	5.01	8	2/5	70.4	3 3	2 (, n		20	4.38	e	2	4.91	76	60
2003	4.38	4.80	812	571	4.07	3	ָית	2 .		3 8	77.0	•	0	4.65	99	62
2004	3.74	4.58	811	670	3.74	33	12	4,73	4.	8 8	* () e	10	90 7	110	8
2005	4.52	4,92	812	573	4.52	23	12	4.84	8	8	4.32	,	1	2	2	;
2004	!															
AC OLTAG	A MANITAL CAPITAL CREDITS RETIRED PER TOTAL	I CREDITS RET	RED P	_1	EQUITY (%)							•	•	,	ô	ă
20.50	TO TONING	200	903	208	60	18	~	1.74	43	16	4.72	N	7	77.7	9	2 ;
2001	2.43	7.37	070	2,00			. ^	1.89	36	4	5.32	7	2	2.22	29	4
2002	2.30	2.34	270	0 1	200	2 [. •	35.0	**	15	5.00	2	7	2.25	S	18
2003	3.10	2.45	630	224	0.73	<u>-</u> !	.	00.7	5 6	į	2 13	•	τ	2.25	52	4
2004	3,22	2.43	633	195	1.61	=	₫ '	76 1	3 8	- <	200		c	70.6	89	30
2005	2.59	2.30	635	270	0.81	17	4	2.24	8	n	So.	1	1	i		
			:	!												
RATIO 25	5 LONG-TERM INTEREST AS A %	EREST AS A % (OF REVENUE	ENCE		i	ı	7.00	ŭ	7	5.64	"	4	5.73	52	16
2001	6.75	5.72	824	291	4.77	7.	n +	, c.c.	3 4	: \$	A 40	~	~	4.98	4	13
2002	6.42	5.15	814	248	3.93	S	7	5.49	\$:	2 (7 6		- +	200	7.6	27
1000	i 4	4.83	812	251	3.53	23	-	5,39	44	2	9.38	? (- (8 6	- 0	î î
2002	2 2 2	4.75	2,7	325	3.70	23	4	5.27	44	ţ.	5.41	,,	7	5.02	8 5	3 6
2004	14,0	÷ •	5 6	250	4 09	8	*	5.07	37	O	5.83	က	ς-	5.73	2	રુ
2005	6,51	4. 5.	710	707	2	}	•									
Č	ATTO AS CHANNED ATIVE DATIPONAGE CAPITAL RETIRED AS	ATBONAGE CAP	TALE	TIRED AS	A % OF	PATRO	TOTAL PATRONAGE CAPITAL	ITAL					•	3	9	Ţ
Z = Z	7.141VDM00 0		***	60,		200	4	20.44			26.30		_	21.43	40	
2001	31.04	77.77	- 1	76	1 0		۳,	22 11			27.66		****	21.56	35	10
2002	31.04	22.69	200	182	16.71	_	2 6	26.00			78.87		-	20.47	68	হ
2003	30.90	23.38	669	205	18.88	_ !	n	70.47	ร น วิ	<u> </u>	20.00			22.77	9	16
2004	31.61	24.08	697	205	21.13	7,	ימי	76.47			24.57			23.59	66	20
2005	31.96	24.43	969	203	21.48	17	m	21.52			JO'16		-	,,,,,	;	i
7007	,	:	;													
(TO DE DE TETTE	OF DETITION ON FOLLING	17													

RATIO 27 --- RATE OF RETURN ON EQUITY (%)

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

(ail)	1.1	cZ.	34	23	2/		ć	S 8	7 7	- 12	Š	3		ស	en	23	4	99		G	4	14	තී සි	c,		28	17	9 6	9 8	3		2 9								2 37	41 34			
Ž	25						1	25	41	- 0	9 6	2		52	4	11	68	120		52	4	11	88	120		52	4 5	2 6	e ç	3			, ,											
Median NBK R	6.88	8.25	6.35	5.73	6.26			6.14	6.28	5.30	4.99	9.38 8		800	50.7	1.07	0.99	1,19		2.43	2.94	3.19	2,98	3,35		5.93	5.82	6.19	6.31	6.35		0.19	0.64	0.18	, S. C.	67.0	TO CHEST OF THE PARTY OF THE PA			70.62	76.46	79.00		
	*	~	۳.	٠,	. 4			_	4	7	2			•	, ,	 4	- 4"			•	·- -	- 4-		-		ю	, ro	ო	ო	ო		-	***	-	ų.	_				goo		4		
NRR	1	, «	, 0	, (, «	>		(C)	m	er)	65	ന			က	es c	ကင်	രത	,		es e	, c	ന	· ю		٣	, ro	e	60	ro		***	٠ 🕶	4	~	~~~					9 63			
Wally NER Rank	ı	- c	55.7	6,39	5.37	4.0%		4.76		5.28	4.83	4,98			1.17	1.05		4.1	<u> </u>		2.92	2.61	4 6.04	000,1		1	7.13	7 09	7.31	7.14		C	0.00	0.21	0.20	0.17	•		SALAN SANSAS ANALAS BASES SANSAS	Ç	58.02	A8 78	į	
ş	Rank	13	18	18	11	1 0		:	£ 5	2 7	7 8	3 8	77		o	ന	1 8	13	14		12	7	£ ;	<u>၂</u> ၁	2		တ္တင်	7 6	3 2	4.7°	i i	!	<u>⇔</u> •	÷ 5	2 -	- 0	2				38			
- 1	- 1	55	46	44	44	37			35	ð. :	44	4 5	š		ផ	8 9	44	44	37		55	46	44	44 (ò		55	0	₹:	44	õ		23	5 2	- 0	<u>o</u> 9	35		8		55			
Consumer S	Median NBR	6.28	6.66	5.74	6.22	6.38			5.75	5.72	5.25	5.35	5.37		2	5. t	1.10	1,15	1.17		3.00	4.12	3.91	3.50	3.88		6.21	5.94	6.24	6.39	ē.5		0.03	0.58	0,33	0.33	0.23		REVENUE RIMARGINS (RATIOS AS 53)		73.65	73.89	74.16	
		3	5 6	O #	3 c	1 1-	-		17	17	14	4	7			۲ ،	- c	, oc	, O		e	o 0	oυ	ъ.	4		12	12	53	2	12		ιG	œ	ထ	٢-	æ		E.R. MARG		ç	2	9	
	Bank	ı	\$ 5	3 5	3 5	3 8	3		24	23	23	23	23			24	23	2 2	3 83		į	4 6	3 %	2 2	23		24	23	23	23	23		10	£	6	5	10		EVEN		24	8	2 8	
	State Grouping	Glan	0.51	79.0	7,55	3.58	4.59						4.60			1.17	1.04	1.4	1,12			2.77	2.7.7	2.5	1.75		5.84		9 6 9 6	6.26	6.20		60.0	0.16	0.40	0.43	0.47	į	H. T. S.		5		61.54	
ŀ	Sta	Ne Ne	•	_																													ASSETS (%)							Woman	(MILLS)			
	 	Rank	155	334	331	315	375	•	(%) NO!	1 /2	480	40g 113	5/4 5/8	1		148	110	330	324 328	2		232	119	194	280				855 875	4. 5.64 5.45 5.45 5.45 5.45 5.45 5.45 5.	474			30,	207	7	128	col		A STATE OF THE PARTY OF THE PAR	H SOLD	643	667 662	•
		NBR R	831		820				TALIZAT	831	823	820	818	8Z9		834	823	820	818	220		831	823	820	818 919	2	NE YEA	831	823	820	820		TO TOTAL	225	230	242	247	255		Total Received	PER KW	827	821	
	US Total	Median	l	- 62		5.86			TOTAL CAPI	5.69			5.12	5.37		7	 	1.29	1.27	1.26	(%) di Li da	3 97	3.98	3.74	3.77	, t	ATIO (PRR) O	6.27	6.19	6.32	6.45 6.45		JBSIDIARIES .	0.46	0.63	0.58	0.63	0.58			G REVENUE 1	74.29	74.19	10.70
		4.5.5.4	System value	86.99	55.7 50.0	0.0	0.00 0.00	000	2. 7.0 3 PATE OF RETURN ON TOTAL CAPITALIZATION (%)	6.44	5.35	5,28	4.83	5.23		RATIO 29 CURRENT RATIO	2.82	2.88	1.47	1.49		GENERAL FUNDS FEIT S 9 97	11.65	7.33	5.69	6.34	PI ANT REVENUE RATIO (PRR) ONE YEAR	5.85	6,08	6.19	6.26	6.20	OT SUBSIDIARIES TO	0.00	0.00	0.21	0.20	0.17			TOTAL OBERATING REVENUE PER KWH SOLD (MILLS)	(U!AL O:	64.38	65.58
		,	Year	2001	2002	2003	2004	2002	G 00 01 1	CALLIA ES	2001	2002	2003	2005))	3ATIO 29 (2001	2002	2003	2005		RATIO 30	2001	2002	2004		10 ATIO 24	3	2001	2002	2004	2005	200	KA110 32 1	2002	7007	2003	2004	2027			RATIO 35	2001	2003

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

		11C Total			State Grou	ollo		Consumer Size	r Size	1	Major Current Power Supplier	ower Sur	plier	Plant Growth (2000-2005)	2000-200	3
;		Nacion I	ag	Dank	Median NBR	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	ı	
Year	System Value	ı	١	Main 670	02 20	50	7.	75.94	44	36	58.40	က	-	82.05	99	ğ
2004	66.47 85 03	78.83 83.40	3 3 3 3	711	72.04	3 2	<u>.</u> 6	79.00	37	33	58.49	က	-	83,55	120	7
2002			0117	TNUMERAL	ENT (CENTS)								:		8	2
RATIO 34	RATIO 34 TOTAL OPERATING REVENUE PER TOT INVESTI	פ אבייבאטה רבי		200	() (1)	č	93	42.61	55	33	40.98	ო	0	43.70	25	45
2001	40.98	39.03	831	808	20.00	ţ 6	77 6	200	46	24	40.56	e	8	44.65	41	28
2002	40.56	39.01	823	368	51.58	3 1	7 6	90.00	? ₹	6	38.68	er;	8	41.90	77	48
2003	38.66	38.66	820	410	50.93	3	L 1	20.00	‡ ;	1 8	27.42	e en	0	40.16	68	45
2004	37.42	38.58	818	441	52.31	R	73	38.00	‡ !	3 8	20.00	0 0	, 0	42 88	120	82
2005	37.96	40.25	820	480	56.46	23	22	43.63	8	ß	OS: IC	,	4	201	į	•
A CITY	PATIO 35 TOTAL OPERATING REVENUE PER CONSUMER	G REVENUE PE	₹ CONS	UMER (\$)		•			1	1	000	ç	ç	2466 48	2,0	49
2000	067.83	1 366 83	827	768	1.215.45	77	24	1,309,54	32	25	1,266.05	יני	o (, 330. 20	\ \ \	; ;
2007	20.108	4 422 02	5	788	1.245.92	23	23	1,362.07	49	42	1,304.26	ຕາ	n	1,422.87	,	- f
2002	807788	1,422.03	9 6	780	1 273 29	23	23.	1,414.78	4	42	1,278.42	က	ო	1,412.25	- 1	2 7
2003	978.04	1,450.10	- 6	7 00	1 2/8 84	8	8	1,474,04	4	41	1,282.78	ന	က	1,483.50	89	4 (
2004	994.28	1,499.63	8 30 8	797	1,571,14	23	33	1,644.53	37	37	1,349.41	က	ო	1,623.84	120	11/
2																
RATIO 36	RATIO 36 ELECTRIC REVENUE PER KWH SOLD (MILLS)	UE PER KWH SK	(A)	LLS)			!	i	ì	77	90 23	¢*	4-	71.07	25	38
2002	62.81	73.15	827	662	59.67	24	0	71.56	22	14	90.76	9 6	- 4	74.63		100 000
2000		72 95	821	676	57.42	23	5	71.30	46	4.	57.14	າ ເ		1,50	; ;	3 8
7007	02:00	75.30	817	676	59.74	23	5	72.16	44	33	57.39		۰,	17.0	- 0) t
2003	09.00	70.00	ά,	883	63.65	23	7	73.66	44	36	57.12	(r)	·	98.89	8 5	ç
2004	69.05	94.77	2 6	722	70.54	23	19	78.65	37	32	56.98	ന	-	82.24	3	2
2005	63.90	01.17	9	43												
RATIO 37	7 FLECTRIC REVENUE PER CONSUMER (\$)	IUE PER CONSU	MER (\$					(i	į	Ü	1 245 84		ď	1 328 41	52	20
2001	929.50	1,343,88	827	774	1,186.05	24	24	1,285.59	g :	<u>*</u>	1,245,04		ο «	1 414 83	41	4
2002	955.42	1,394.32	821	772	1,219.42	33	23	1,317.50	\$ ∶	¥ 9	1,202.02) (°	1 282 18	11	73
2002	949.00	1,422,65	817	781	1,248.36	23	23	1,359.21	4	7 :	1,240.50	, ,	9 6	1 431 09	. 6	8
200	08530	1.467.93	818	783	1,319.21	23	23	1,425.39	4	2.	1,424.07		,	00 004 7	5 6	. 4
2005	1,015.54	1,593.01	819	792	1,542.53	33	23	1,579.91	37	37	1,314.48	m	9	1,302.00	031	-
RATIO 38	8 RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	VENUE PER KW	HSOLI	(MILLS)	i	i	į	1	ŭ	Ċ	A 1 8 A		8	76.72	25	20
2004	61.66	78.08	826	769	64.73	24	1,	10.18	3 :	9 1	00.00			70 22	41	88
2000	R1 37	78 62	821	775	62.19	23	ź.	77.23	46	5	75.10		٠,	44.50	4	7
2002	80 KK	84 23	817	770	64.07	23	15	76.80	44	4	62.54	9 6	- •	27.00	- 8	. "
5007	02.03 82.47	83.39	818	780	68.49	ន	20	79.22	44	4	62.45			02.44	9 5	ŝ
2005	62.88	88.31	818	793	75.76	23	21	82.76	37	36	62.07	. 0	-	14.70	2	27
!				1987 6 10 0	ű										:	:
RATIO 3	RATIO 39 NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	AL REVENUE PE	7 X	שטרט (יייוור) השני		ć	*	63.58		24	48.79		_	90.09	52	Ç
2001	66.53	64.85	825	3/8	04:10	1 6	; (9 20 20		í	49.34		*	65.41	4	ଯ
2002	66.64	65.18	819	369	54.00	3 8	ი (00.33	? *	g ç	49.46	er;	+	67.68	77	42
2003	67.14	67.17	815	411	54,45	3	9 (07.00		3 6	40.08		*-	70.31	88	4
2000	67.99	68.69	815	429	58.77	33	ო	67.33	4	77	19.00		~ ~	70 23	120	8
2005	67.61	72.30	817	501	65.94	23	5	71.27	37	51	48.07		-	30.3	<u>}</u>	}
			0	# C 100 mm) /##! 1 C)											
RATIO 4	RATIO 42 SMALL COMMERCIAL REVENUE PER NWA 30L	ACIAL REVENUE	ב ה ה	WI 300 LW	60.24	24	10	72.94	55	36	58.54	e	₩.	72.26	52	34
2001	62.99	77.88	070	ŧ	1	i	!							•		

Pank	Į,	3 5	20 1	27	ខ		7	4	K)	Ι.Δ	Į N		;	31	23	49	43	84	;	4	27	43	32	62		23	32	55	36	76		5	72	39	38	78		25	17	4	42	1 1
å	1				•									ග	တ		υ	o.		2	ζ	~	ထ	0		N		77	œ	0		52	~	~	88	0		83	-	77	. 00	, ,
Can		- !	,	Ö	120		4	'n	Ž	N	Ž		•	m	Ć.	51	4	ά	•	S.	4	_	98	5		τO.	4	~	Φ	12		ന	41	~	œ	12		K)	4	2	φ	٠:
a day neiboli	90 04	70.50	/6.9/	80.96	83.34		48.78	49.93	N/A	NI/A	N/A			98.56	94.94	110.46	117.90	119.16	1	2.00	4.37	2.89	2.70	2.51		42.08	82.70	58.98	43.26	55.83		0.34	0.26	0.36	0.32	0.51		7.20	4.70	6.16	5.58	;
1220			۳.	₩	-		ζ	~	A/N	N/A	¥ ×		4	rs.	ო	ო	'n	ო	•		-		- -	-		.	ന	က	~	-		-		-	~	N		7	-	ري _ا .	en	> -
000		י פיי	က	ო	ന		œ	භ	A/N		Z Z			'n	ო	භ	60	ო		es.	က	က	ಣ	ന		m	ო	ო	က	rs		က	ო	ო	က	ო		ო	'n	හ	¢7	>
ACC CON MICHAEL	Hadias	38,65	58,41	59.47	61.27		40.31	41.14	N/Λ	V V	C V			108.29	110.98	115.17	121.40	119.54		1.83	2.21	2.54	2.20	1.64		39.92	49.54	52.50	41.49	37.80		0.14	0.01	0.35	0.28	0.31		7.62	2.35	7.55	12.44	
1	Natio	3/	36	33	30		m	• 67	VIV	4554	Z A			37	35	33	33	27		7	27	24	24	25		24	34	53	30	53		2	83	22	52	52		27	24	2,7	; Ş	3
0001		\$	4	44	37		20	4	MIZ	2 4	Z Z			4	36	36	8	28		33	46	44	4	37		55	46	44	44	37		32	46	44	44	37		55	4	44	. 77	ŧ
10000	Median	74.58	78.34	78.71	83.72		50.36	50.12	VIV	C ::	A/N	Ç.		99.91	116.53	118.00	118.16	121.73		2.71	3.23	3.18	3.09	3.35		46.79	65.21	58.37	65.48	69.61		0.37	0.39	0.36	0.41	0.47		6.98	6.28	0.2.0 0.2.0	A 70	p 7.0
	Kank	တ	တ	ø	<u>0</u>		Ψ.		- 6714	(:	A/A	Ç.		17	16	16	16	17		4	ဖ	9	က	7		Đ	12	10	۷	თ		4	မ	4	60	12		7	. ^	- \$ <u>.</u>	> C	~
	Š	S	33	g	23		24	ž	3 4	<u> </u>	4 4 V	Š	_	19	18	38	82	€		24	23	23	23	23		24	23	23	23	23		25	23	23	23	83		24	8	3 8	3 8	3
	Median	59,96	61,76	66.27	73.47	S III	43.00	42.74	47.74	<u> </u>	N/A	V V	H SOLD (MILLS)	91.04	93.55	100.16	100.60	108.47		1.23	1.54	1.39	0.77	1.1		28.12	44.02	36.72	16.74	33.23	(S)	0.23	0.14	0.25	0.24	0.31		4.31	**************************************	# 65.7 # 65.8	7 6	4.30
1	Капк	583	283	909	654) C IOS H	00	3 5	t	4	4 S	Į.	PER KW	555	550	547	534	551	(MILLS)	318	463	431	404	451	€	393	543	516	487	532	OLD (MILL	420	430	439	528	292	CONSUMER (\$)	477	707	#05 FOR	3 6	2000
	NBK	819	815	815	817	AX ASO	650	2 4	9 5	Ž.	4 S	Ž	EVENU	598	596	583	587	585) anos	827	821	817	818	819	SUMER	827	821	817	818	819	KWHS	827	818	817	2,3	819	CONSU	857	7 6	9 6	210	<u>x</u>
	Median	73.16	75.52	77.00	81.62	AL REVENIE	54.05	, C	20.40	Z.A	₹	X IX	IY LIGHTING R	100.97	102.22	108.06	108 99	115.30	INS PER KWH	2.81	3,42	2.91	2.73	2.80	INS PER CON	50.07	63.53	55.91	54.10	56.30	MARGINS PER	0.53	0.42	0.39	0.45	0.57	MARGINS PER	9 62	20.6	7.08	20.7	8,44
***************************************	System Value	66.31	67.18	68.03	67.65	(S) IN) (I) O SOOR COMMEDCIAL BENEAU IE DER KWH SOLD (MILLS)	70 08	20,00	98.07	NA	¥ ×	¥/N	STREET & HIGHWAY LIGHTING REVENUE PER KWH	61.73	61.87	82.86	64.43	64.37	OPERATING MARGINS PER KWH SOLD	3.59	2.88	2.75	2.77	2.46	RATIO 48 OPERATING MARGINS PER CONSUMER (\$)	53.07	44.02	41.04	41.49	39.00	BATIO 49 NON-OPERATING MARGINS PER KWH SOLD (MILL:	CH C	30.0	86.0	80.0	0.31	BATIO 50 NON-OPERATING MARGINS PER	7.83	70.7	 	D. C.	4.24
	Year	2002	2003	2004	2005	- 67 CITAB	K410 45	2001	2002	2003	2004	2005	RATIO 45 (2001	2002	2003	2007	2005	RATIO 47	2001	2002	2003	2004	2005	RATIO 48	2001	2002	2003	2004	2005	RATIO 49	2004	2002	2002	2004	2005	OS OIT VA	2007	7007	2002	2003	2004

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

07/03/2006

Rank		0	5 8	4	34	71		23	34		4 5	4. g	20		40	3	55	47	06	;		42	33	57	48	92			25	8	54	43	89		ç	33	3 6	N 1	,	100		34	3	62	£		
NBR R		25	4.	22	99	120		52	41	. [e d	120		46	38	20	65	109	<u>}</u>		46	38	70	65	109			52	4	11	68	120		ç	52	; f	= 8	ဆွ	120		52	43	74	99		
Median NBR R		2.59	4.24	3.32	3.03	3.27		57 73	26.07	50.00	90.80	55.10	67.85		1.24	0.75	0.80	0.94	104	2		19.95	14.68	13.90	17.11	18.54			4.25	5.11	4.42	3.99	4.94		i i	78.93	24:101	/9.1/	75.67	92.85		0.24	0.28	0.20	0.21		
		*	τ-	4	~~		-	•	- (7	n	es	7		*	0	۲-		٠,	-		~	۰ ۵	f (^	ł -		-		6	-	٠,			-		₹ (N	ო	7	7		8	က	n	· «1	,	
H SE		ĸ	က	(*)	63	•	,	ď	o (9	(C)	63	ಣ		e	7 (*)	• •	5 10		,		67) e	י כ	,	,	0		က	ę	· «	o «	> c	9		ი (က	ო	ო	က		8	6	(7)	o e4	>	
Major Current Power Supplier Median NBR Rank		1.97	177	2 89	77.6	0000	07:7		42.94	49.93	62.88	46.15	43.92		0.18	2.5	2.5	2.5	2 0	71.0		2.70		26.1	0.10	- 6	3,84		2.15	1 04	0000	2.23 10.00	2.3	7:43		46.92	51.89	65.01	50.04	48.09		0.17	0.18	0.10	7.00		
Rank		23	3 6	ĭ	.	7 1	27		25	33	29	8	34		ų,	£ 6	3	e .	24	23		ţ	ţ. i	4,	45	56	24		20	3 0	8 8	5 6	8 8	78		32	36	36	35		3	30	9 6	3 6	8	₽	
- 1	ı	ŭ	3 4	5 :	†	44	37		55	46	44	44	37		ç	g :	41	33	40	33		1	53	41	33	40	33		ŭ	3 5	5	4	44	37		55	46	4	77	, 6	ñ	S	2 5	ţ.	4	43	
Consumer Size	•	C	00.7	3.08	3.40	3.05	3.58		50.33	64.36	59.61	80.05	74.58	!		0.67	0,41	0.60	0.38	0.45			15.28	8.27	12.26	6.47	8.37		66.7	B. 4.	5.05	4.33	4.41	4.32		84.21	81.87	77 69	07.40	04.10	84.05	Č	0.28	0.21	0.21	0.20	
1	Kank		4	ဖ	φ	က	ω		ທ	70	2 7	<u>-</u> c	7) ¥				18	17	_	4	•		19	18	18	2	u:	•	:	13	17	1	7	œ		17	<u> </u>	2 6	0.70	xo ;	-		7	*	17	19	
1	ı		24	33	33	23	23		24	, ,	3 6	3 8	3 5	3	D (MILLS	2	21	22	21		i	ER (\$)	21	21	22	21		4		24	33	23	23	23		24	į č	3 6	22.5	23	23		24	23	23	23	
State Grouping	Median	SOLD (MILLS)	1.77	1.74	1.62	1.04	1.76	(\$)	38.45	200	03.0	45.88	29.30	41.2(PER KWH SOLD (MILLS)	3.35	3.70	2.98	0.12	5	3	PER CONSUMER	62.63	73.27	57.07	2.50	0	7.00		4.51	4.60	3.50	1.08	1.87		27 00	25.00	106.10	81,29	30.53	42.83			0.13	0.13	0.11	
	ank	KWH SOLD	349	474	452	444	506	(S) SHAMINGO		421	548	539	539	585	CREDITS PEF		658	640	200	000	770	CREDITS PE	663	677	681	584		959	_	457	592	571	556	614		50	555	638	638	627	672	AG REVENUE	529	554	671	672	;
	ABR R	ONS PER	827		817	818	819	20.014		179	821	817	818	819	CAPITAL (785	764	787	1 2	2 5	80/	APITAL	765	761	187	127	2	69/	(MILLS)	827	2	817	818	819	;	R (\$)	87	821	817	818	819	PERATII	811	807	804	797	
US Total	Median	SS ALLOCATION	3 38	3 85	3.46	2 23	3.49	1	ESS ALLOCATE	62.63	72.37	66.25	63.66	70.95	ANIZATION'S C	000	000	26.0	76.0	ρ.	1.12	O S'NOITATINAS	47.08	20, 27	10,00	10.00	10,02	21.92	PER KWH SOLE	4.84	, r	20.0	2.5	16.4		PER CONSUME	87.64	100.54	88.12	87.31	99.80	S AS A % OF O	0.27	0.25	0.23	0.23	1
		TOTAL MARGINS LESS ALLOCATIONS PER KWH SO	A 40	200	0.41		3.06		RATIO 52 TOTAL MARGINS LESS ALLOCATIONS FER COTTON	69.09	49.93	46.43	45.73	43.92	SINDIATION ORGANIZATION'S	さい つきしんごうつかん	0.20	0.13	0.12	0.29	0.26	CAPITAL	ASSOCIATED ON	9.7.	08.1	1./5	4.31	4.17	BATIO 55 TOTAL MARGINS PER KWH SOLD (MILLS)	98 y	25.5	3.40	3.23	0.50 0.00 0.00	1	TOTAL MARGINS PER CONSUMER (\$)	64.49	51.89	48.18	50.04	48.09	A POWER OF DAYS AS A % OF OPERATING REVENUE	- Ath Over 50 47		t 0 0	0.07	00,0
		Year S	THE SHAPE	LOOZ	2002	2003	2004 2005		RATIO 52 T	2001	2002	2003	2004	2005	(KAIIO 34 7	2001	2002	2003	2004	2005		RATIO 35	2001	2002	2003	2004	2005	35 017 40	KAIIO 30	2001	2002	2003	2004		RATIO 57	2001	2002	2002	2002	2005		Š	2001	2002	2003	2004

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

		US To	Total		State Grouping	uping		Consumer Size	ě		Major Current Power Supplier	wer Sur	pler	Plant Growth (2000-2005)	2000-200	9
7007	Suctom Value	Median	NBR	Rank	Median	NBR	Rank	Median	Z	١	Median	NEW NEW NEW NEW NEW NEW NEW NEW NEW NEW	Rank	Median	NBR	Kank
2005	0.06	0.23	803	693	0.13	23	18	0.19	36	33	0.12	m	က	0.27	119	107
RATIO 59 -	AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE	N OFF AS A %	OF OPE	RATING RE	VENUE						:	•	•		5	5
2004	0.13	0.21	795	554		24	22	0.30	23	43	0.13	rs i	7 4	0.26	75	5 ,
2002	0.34	0.21	792	540	0.33	23	24	0.27	46	4	0.14	m	. 7	0.32	4	† (
2003	60 0	0.21	791	640	0.34	23	22	0.28	44	43	0.09	က	7	0.27	2 !	2 1
2002	0.14	0.20	787	527	0.26	23	22	0.29	44	33	0.14	က	7	0.25	67	22
2005	0.17	0.18	784	420	0.26	23	9	0.20	37	22	0.17	n	7	0.22	119	7.5
						5	ALES (RA	SALES (RATIOS 60.76)								
RATIO 60 -	RATIO 60 TOTAL MWH SOLD PER MILE OF LINE	O PER MILE OF	LINE:							;	4	•	(7	£	ç
2003	131.83	92.96	827	270	189.76	24	20	129.94	52	26	188.67	3	n	147.00	70	3
2002	137 13	95.78	821	271	189.85	23	20	135,99	46	23	195.55	ო	က	154.79	4	56
2002	135.09	96.01	817	274	185.52	23	20	149.29	44	25	189.37	က	ო	134.89	77	88
2002	136.33	98.70	818	279	187.93	23	20	155.72	44	27	191.37	က	က	135.25	89	34
2005	145.53	102.85	818	265	197.49	23	19	164.40	37	25	201.79	ന	ო	124.86	120	48
PATIO 61.	AVERAGE RESIDENTIAL USAGE KWH PER MONT	ENTIAL USAGE	KWH	ER MONTH								,			í	Ş
2000	1 000 13	1 113 13	826	549	1.182.55	24	23	1,106.55		4	1,182.55	e	m	1,124.99	25	42
2002	4 055 87	1 154 80	821	537	1.246.43	23	22	1,171.82		34	1,260.16	က	က	1,217.37	4	33
2002	1,000.0	1 136 65	817	542	1.215.29	23	22	1,189.00		32	1,212.17	ო	eo	1,163.25	11	23
2003	1,027.20	1 128 10		543	1 225 53	23	23	1,181.67		34	1,217.66	က	n	1,197.82	68	21
2004	1,029.03	1 188 35	2 2	675	1 307 84	23	52	1,237.74	37	30	1,298.51	က	ဗ	1,229.30	120	82
ZOOS	1,104.00	1,100.00	2	2	200	ì	ļ									
RATIO 64	RATIO 64 AVERAGE SMALL COMMERCIAL	COMMERCIAL		KWH USAGE PER	R MONTH						,	•	,		ç	ć
2001	3.913.61	3,237,58	825	289	4,297,44	24	15	3,534,25	22	55	3,913.61	က	21 (3,814.61	25	2 6
2002	3 588 83	3.266.21	819	332	4,775.79	23	15	2,980.34	46	15	3,588.83	က	2	3,325.58	41	3
2002	3 848 65	3 252 23	815	290	4,044.62	23	13	2,616.23		12	3,848,65	က	2	3,300.04	11	32
2002	3 891 37	3 233 06	815	294	3,891,32	23	12	3,163.86		13	3,891.32	က	7	3,436.72	68	28
2005	4,004.76	3,269.57	817	281	4,004.76	23	12	3,041.97		7	4,004.76	က	2	3,149.08	120	37
	1	A 1 Commence of	24/21	30 20 20 20	HTNOM 0											
RATIO 65	RATIO 65 AVERAGE LARGE COMMERCIAL AVIA CONCERT	"COMMERCIAL	יייייייייייייייייייייייייייייייייייייי	72435		č	č	196 260 44	Ç	41	888 027 78	62	6	819.547.62	47	42
2001	200,472.22	426,619.79	929	4/4	1,224,210.07	† 6	‡ ?	11,503,007	7	7	740 325 00	67	er:	435 452 73	34	58
2002	196,138.89	435,783.33	622	486	1,295,333.33	3 5	S	01.2,000.33	1 2	7 2	00,020,047	MA	N/A	N/A	N/A	Ϋ́N
2003	N/A	NA	N/A	N/A	NA.	¥ S	¥ S	A/N	¥ × ×	(X	V/N	NI/A	N/A	N/A	A/N	N/N
2004	A/N	Z/Z	Z/A	N/A	N/A	N/A	Y/Z	Y.	X X X X X X X X X X	2 :		¥134	S S S S S S S S S S S S S S S S S S S	VIN	N/A	N/A
2005	N/A	N/A	N/A	A/A	N/A	Ϋ́Ν	N/A	ĕ'N	NA	Z/A	Z/A	Z.	Z/Z	Y.	Š	Š
BATIO 66	PATIO 66 AVERAGE STREET & HIGHWAY LIGHTING KWH U	T & HIGHWAY	LIGHTIN	IG KWH US	SAGE PER MONTH	TH								,		•
2000	43.043.89	4 717 32	595	25	2.119.44	13	8	2,443.06	4	Ω.	9,395.83	eo	Ψ-	1,843.75	36	m
2000	40,424,00	8C 178 1	FO4	22	2 452 75	28	8	3,035,12	36	~	10,937.50	က	₹~	2,182.29	28	c۷
2002	13,123.00	1 888 87	200	12	2 554 94	18	-	2,932,65	36	-	10,875.00	e	←	1,350.31	5	2
2003	12,140,61	1,000.01	202	. 0	9 355 77	2 00	- 4-	2,596,37		7	11,208.33	es	τ-	1,989.58	45	ς-
2004	13,009.44	1,000,01	0 1	0 7	2,000,0	2 4		0 137 35		· 	11,708.33	ന	*	1,793.75	88	8
2005	13,777.78	1,633,88	38	*	7,437.33	2	-	2		•						
	ACI LAUTING CHOCK	TIOS LINES INTO THE CHARLES	2 1470	C (Co Fuys	(76)											

RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)

Value Marie Mari	Year			7		State Gro	nping		Consumer Size	r Size	ı	Major Current Power Supplier	ine lawc	Diler	Plant Growth (2000-2005)	20002	
HSOLD (%) HSOLD		System Value	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	ZE N	Rank	Median	SE SE	Kank
HSOLID (%) HSOLID (%)	2003	76.26	63.24	826	196	61.72	24	က	63.70	22	5	59.16	с	· ·	62.19	25	4 ;
HSOLD (%) HSOLD	2002	76.76	63.09	821	182	61.44	23	က	71.15	46	13	61.27	က	~	70.05	41	-
HSOLD (%)	2003	76.41	62.48	817	180	61.37	23	ဗ	68.50	44	14	60.67	ო	-	70.79	1	26
H SOLD (%) H SOLD (%)	2002	76.41	61.86	818	166	60.83	23	ဗ	65.06	4	-	60.10	က	₩.	69.00	68	18
HSOLD (%) 16.16 24 7 16.05 55 16 21.49 3 2 15.55 52 16.57 44 12 23.34 3 2 17.51 41 16.50 23 3 16.17 44 12 23.34 3 2 17.51 41 16.50 23 3 16.17 44 12 23.34 3 2 17.51 41 16.54 23 3 16.17 44 15 23.34 3 2 17.51 17 16.54 23 3 16.17 44 15 22.34 3 2 17.51 17 18.02 23 2 24 15.08 48 16.49 3 3 10.70 34 NA NA NA NA NA NA NA NA NA NA NA NA NA N	2005	77.20	62.23	818	158	62.25	23	ო	67.42	37	ග	60.88	ო	4 ~~	62.71	120	22
H SOLD (%) 16.52																	
16.61 24 7 10.02 49 16 21.14 3 2 17.56 41 41 12 23.34 3 2 17.56 41 41 41 41 41 41 41 4	RATIO:	SMALL	HAL KWH SOLE		OTAL KWH	SOLD (%)	;	i	4	į	,	2	•	c	11	Ş	7
HSOLD [%] Fig. 23	2001	21.49	17.01	825	260	16.19	24	_	16.05	S	9	D4.17	n (NI I	0.00	9 3	= ;
H SOLD [%]	2002	21.15	16.68	819	269	16.62	23	ဗ	17.19	46	16	21.15	m .	7	17.61	41	4 (
HSOLD (%)	2003	23.34	16.64	815	218	16.50	23	ო	16.57	4	12	23.34	က	7	15.87	11	20
HSQL 78)	2004	23.34	16.91	815	227	16.51	23	eo	16.14	44	15	23.34	ო	7	17.30	68	20
HSOLD P(s) 1987	2005	22.57	17.09	817	242	16.94	23	4	14.25	37	10	22,57	ო	7	16.86	120	32
19.00 19.87 15.08 50 48 18.49 3 3 13.16 47 19.02 23 23 7.92 41 38 14.62 3 3 13.16 47 19.02 23 23 7.92 41 38 14.62 3 3 3 13.16 47 NA				į													
19.87 24 24 75.08 50 46 11649 3 5 10.70 34 19.02 23 23 23 75.08 50 46 11649 3 5 10.70 34 NA	RATIO	73 LARGE COMMERC	HAL KWH SOLI	DER I		SOLD (%)	į	;	,	ŝ	,		•	¢	707	ţ	ď
19,02 23 23 7,32 41 38	2001	1.99	11.90	650	599	19.87	24	24	15.08	200	\$ 4	Ser Ó	9 (n (13.10	7	5 6
NA NIA	2002	1,84	11.77	929	613	19.02	23	23	7.92	4.	38	14.62	8	m	10.70	8	35
OTAL KWH SOLD (%) NA N/A	2003	N/A	N/A	N/A	N/A	N/A	N/A	A/N	N/A	N/A	N/A	ĕ,Z	A/A	ĕ.	N/A	4	Z/A
OTAL KWH SOLD (%) NIA	2004	NA	N/A	A/A	N/A	ΝA	ΑX	N/A	A/N	Ø Z	N/A	N/A	Z/S	N/A	N/A	Š	K/N
OTAL KWH SOLD (%) 4 0.14 40 10 0.08 3 1 0.18 36 0.09 18 5 0.13 36 12 0.09 3 1 0.13 26 0.09 18 5 0.14 28 12 0.09 3 1 0.13 45 0.09 18 5 0.14 28 10 0.09 3 1 0.13 45 0.09 18 5 0.14 28 10 0.09 3 1 0.13 45 0.09 18 5 0.14 28 10 0.09 3 1 0.13 45 0.09 18 5 0.14 28 10 0.09 3 1 0.12 89 587 23 24 4 6 25 5.50 3 1 6.88 6 6.26 23 2 7.44	2005	N/A	A/N	N/A	N/A	NA	Ϋ́	N/A	N/A	ΝΆ	N/A	N/A	N/A	N/A	N/A	Ϋ́	N/A
0.09 19 4 0.14 40 10 0.08 3 1 0.18 36 0.09 18 5 0.13 36 12 0.09 3 1 0.12 26 0.09 18 5 0.14 26 12 0.09 3 1 0.13 45 0.09 18 5 0.14 26 12 0.09 3 1 0.13 45 0.09 18 5 0.14 26 10 0.09 3 1 0.13 45 0.09 18 5 0.14 26 10 0.09 3 1 0.12 26 5.87 23 2 7.84 46 25 5.50 3 1 6.88 5 6.25 23 2 7.44 37 7 6.73 3 1 8.70 14 48.23 23 12 44.81	. 0.140	ANITOTIO & TEEGES NA	AV I IGHTING K	IOS HIVI	-	I IOS HMX IV.	(%)										
0.09 18 5 0.14 36 12 0.09 3 1 0.12 26 0.09 18 5 0.14 36 12 0.09 3 1 0.11 51 0.09 18 5 0.14 36 12 0.09 3 1 0.13 45 0.09 18 5 0.14 36 12 0.09 3 1 0.13 45 0.09 18 5 0.14 26 12 0.09 3 1 0.13 45 0.09 18 5 0.14 26 10 0.09 3 1 0.13 45 0.09 18 0 <td>2</td> <td>/+ SINEEI SINGHY</td> <td>AT EIGHTING</td> <td></td> <td>-</td> <td>200</td> <td>2</td> <td>*</td> <td>64.0</td> <td>40</td> <td>40</td> <td>80.0</td> <td>**</td> <td>***</td> <td>0.18</td> <td>36</td> <td>10</td>	2	/+ SINEEI SINGHY	AT EIGHTING		-	200	2	*	64.0	40	40	80.0	**	***	0.18	36	10
CONTROLLABLE EXPENSES/RATIOS 77:497 36 12 0.09 3 1 0.11 51 0.09 18 5 0.14 34 13 0.09 3 1 0.13 45 0.09 18 5 0.14 28 10 0.09 3 1 0.13 45 0.09 18 5 0.14 28 10 0.09 3 1 0.13 45 0.09 18 5 0.14 28 10 0.09 3 1 0.12 89 5.77 24 4 7.74 46 25 5.50 3 1 6.88 52 6.29 23 2 7.89 44 14 5.99 3 1 8.06 68 6.29 23 3 7.44 37 7 6.73 3 1 43.86 52 48.25 23 2 7.89 44 <	2001	0.26	0.13	n (170	000	9 0	1 4	, ,	9 4	5 5	000	· «	٠, ٠	0.22	26	9
0.09 18 5 0.14 35 12 0.09 3 1 0.11 51 51 0.00 0.09 0.00 0.01 18 5 0.14 28 10 0.09 3 1 0.013 45 0.00 0.00 0.00 0.00 0.01 18 5 0.14 28 10 0.09 3 1 0.012 89 0.00 0.00 0.00 0.00 0.00 0.01 18 0.00 0.01 18 0.00 0.00	2002	0.25	2.5	0 1	0/1	60.0	2 9	, :	9 6	9 6	1 0	òòò			0	ř	17
0.09 18 5 0.18 34 13 0.09 3 1 0.15 49 0.09 18 5 0.14 28 10 0.09 3 1 0.15 49 0.09 18 5 0.14 28 10 0.09 3 1 0.15 49 5.77 23 5 7.84 46 25 5.50 3 1 6.88 52 6.26 23 2 8.20 44 21 6.26 3 1 7.64 41 6.25 23 2 7.89 44 14 5.99 3 1 8.69 68 6.25 23 2 7.44 37 7 6.73 3 1 8.69 68 6.25 23 2 7.44 37 7 6.73 3 1 43.86 52 48.33 23 12 44.89 <td>2003</td> <td>0.25</td> <td>0.13</td> <td>583</td> <td>170</td> <td>0.09</td> <td>18</td> <td>ဂ (</td> <td>0.14</td> <td>g ;</td> <td>7 5</td> <td>60.0</td> <td>o (</td> <td>- 4</td> <td></td> <td>- u</td> <td>. 4</td>	2003	0.25	0.13	583	170	0.09	18	ဂ (0.14	g ;	7 5	60.0	o (- 4		- u	. 4
6.78 18 5 0.14 28 10 0.09 3 1 0.12 89 GONTROLLABLE EXPENSES (RAXI IOS 77-87) GONTROLLABLE EXPENSES (RAXI IOS 77-87) 5.73 24 4 25 22 5.36 3 1 6.88 52 6.26 23 2 8.20 44 21 6.26 3 1 6.89 77 6.26 23 2 7.84 46 25 5.50 3 1 6.89 68 67 6.25 23 2 7.44 37 7 6.73 3 1 6.89 68 67 6.25 23 2 7.44 37 7 6.73 3 1 8.69 68 62 48.23 23 1 44.18 37 7 44.18 3 1 44.30 1 48.23 23 24 44 1 <th< td=""><td>2004</td><td>0.25</td><td>0.13</td><td>287</td><td>168</td><td>0.09</td><td>200</td><td>ιC</td><td>0.18</td><td>45</td><td>2</td><td>60.09</td><td>? (</td><td></td><td>5.0</td><td>? 6</td><td>5 6</td></th<>	2004	0.25	0.13	287	168	0.09	200	ιC	0.18	45	2	60.09	? (5.0	? 6	5 6
5.73 24 4 7.41 55 22 5.36 3 1 6.88 52 6.29 23 2 7.89 44 21 6.26 3 1 7.64 41 6.29 23 2 7.89 44 21 6.26 3 1 7.64 41 6.25 23 2 7.89 44 44 14 6.73 3 1 8.69 68 6.25 23 2 7.44 37 7 6.73 3 1 8.09 68 48.23 23 12 44.81 37 7 6.73 3 1 43.85 52 48.43 23 12 44.81 46 19 44.18 3 1 43.85 52 48.56 23 6 45.42 44 11 46.43 3 1 44.30 77 46.96 23 <td>2005</td> <td>0.24</td> <td>0.13</td> <td>585</td> <td>175</td> <td>0.09</td> <td>18</td> <td>വ</td> <td>0.14</td> <td>28</td> <td>9</td> <td>0.09</td> <td>m</td> <td>-</td> <td>0.12</td> <td>8</td> <td>83</td>	2005	0.24	0.13	585	175	0.09	18	വ	0.14	28	9	0.09	m	-	0.12	8	83
0.77 O & M EXPENSES PER TOTAL KMH LS) 7.89 8.40 8.52 8.40 8.52 8.40 8.52 8.56 8.50 9.12 8.78 8.78 8.79 8.79 8.79 8.79 8.79 8.79 8.79 8.79 8.79 8.79 8.79 8.79 8.70 8.79						CON	TROLL	(BLE EXPE	VSES (RATIOS	77-87							
7.83 8.40 827 460 5.73 24 4 741 55 22 5.36 3 1 6.88 52 7.84 77 7.84 46 25 5.36 3 1 6.88 52 7.84 47 14 55 22 8.25 8.24 47 14 14 14 14 14 14 14 14 14 14 14 14 14	RATIO	77 O & M EXPENSES	PER TOTAL KV	VH SOLI	D (MILLS)												
7.69 8.52 821 483 5.87 23 5 7.84 46 25 5.50 3 1 7.64 41 8 8.75 8.77 8 8.72 8.72 8.72 8.72 8.72 8.72 8.	2001	7.83	8.40	827	460	5.73	24	4	7.41	55	22	5.36	က	4	6.88	25	17
8.72 8.79 817 422 6.26 23 2 8.20 44 21 6.26 3 1 8.05 77 9.99 9.12 818 334 6.29 23 2 7.89 44 14 5.99 3 1 8.05 77 9.68 ENCRYSENSES PER DOLLARS OF TUP (MILLS) O 78 O & M EXPENSES PER CONSUMER (\$\frac{4}{4}\) 821 241 821 821 821 821 821 821 821 821 821 82	2002	7.69	8.52	821	483	5.87	53	ς,	7.84	46	25	5.50	က	τ-	7.64	41	20
9.99 9.12 818 334 6.29 23 2 7.89 44 14 5.99 3 1 8.69 68 9.63 9.00 819 360 6.25 23 3 7.44 37 7 6.73 3 1 8.69 68 9.63 9.00 819 360 6.25 23 3 7.44 37 7 6.73 3 1 8.70 120 O.78 O.& M. EXPENSES PER DOLLARS OF TUP (MILLS) O.78 O. & M. EXPENSES PER CONSUMER (\$\frac{4}{5}\) 117.32 158.46 821 624 131.28 23 17 135.31 55 36 117.02 3 3 137.65 52 117.32 158.46 821 682 125.34 23 17 135.71 44 30 135.32 3 3 139.86 77 129.99 164.76 817 624 131.28 23 14 143.67 44 30 136.32 3 3 139.86 77	2003	8.72	8.79	817	422	6.26	23	7	8.20	44	21	6.26	က	₩.	8.05	7.7	30
O78 O& M EXPENSES PER DOLLARS OF TUP (MILLS) 6.25 23 3 7.44 37 7 6.73 3 1 8.70 120 O78 O& M EXPENSES PER DOLLARS OF TUP (MILLS) Graph (MILLS) 48.25 24 10 43.45 55 14 49.28 3 1 43.85 52 49.59 42.28 823 27.2 48.43 23 12 44.81 46 19 44.18 3 1 47.50 41 56.22 43.49 818 127 50.42 23 6 45.42 44 6 54.37 3 1 44.30 77 56.22 43.49 818 127 50.42 23 6 45.42 44 6 54.37 3 1 44.80 6 56.46 43.19 820 133 46.96 23 6 42.78 37 4 55.46 3 1 44.80 6 56.46 43.	2004	66.6	9.12	818	334	6.29	23	ч	7.89	44	4	5.99	က	τ-	8.69	89	25
O 78 O & M EXPENSES PER DOLLARS OF TUP (MILLS) 48.59 42.58 42.48 831 241 48.23 24 10 43.45 55 14 49.28 3 1 45.50 41 41.51 48.43 42.85 823 272 48.43 23 12 44.81 46 19 44.18 3 1 45.50 41 41.81 44.18 3 1 45.50 41 41.83 41.81 41.83 41.83 41.83 41.83 42.85 82.2 43.49 82.3 42.85 82.2 43.49 82.3 42.86 42.88 44.81 46 19 44.18 3 1 45.50 41 41.83 41.83 41 41.83 41.83 41 41.83 41.83 41.83 41 41.83 41.83 41 41.83 41.83 41 41.84 41 41.83 41 41.84 41.84 41.85 41 41.83 41 41.84 41.84 41.85 41 41.84 41.85 41 41.84 41.85 41 41.84 41.85 41 41.84 41.85 41 41.84 41.85 41 41.85	2005	9.63	00.6	819	360	6.25	23	ო	7.44	37	7	6.73	ю	~	8.70	120	49
49.59 42.48 831 241 48.23 24 10 43.45 55 14 49.28 3 1 43.85 52 52 44.81 46 19 44.18 3 1 47.50 41 41 48.43 23 12 44.81 46 19 44.18 3 1 47.50 41 47.50 41 45.39 44.05 820 215 47.66 23 9 44.69 44 11 46.43 3 1 44.80 68 56.22 43.49 818 127 50.42 23 6 45.42 44 6 54.37 3 1 44.80 68 56.46 3 2 43.63 120 68 56.46 31 120.73 24 17 135.31 55 36 117.02 3 3 137.65 52 117.32 158.46 821 682 125.34 23 17 133.78 46 38 123.34 3 3 191.41 41 41 117.32 164.76 817 624 131.28 23 14 143.67 44 30 136.32 3 3 199.86 77	RATIO	78 O & M EXPENSES	PER DOLLARS	OF TUF											;	į	
48.43 42.85 823 272 48.43 23 12 44.81 46 19 44.18 3 1 47.50 41 47.50 41 45.39 44.05 820 215 47.66 23 9 44.69 44 11 46.43 3 1 44.30 77 55.20 43.49 818 127 50.42 23 6 45.42 44 6 54.37 3 1 44.80 68 55.46 43.19 820 133 46.96 23 6 42.78 37 4 55.46 3 2 43.63 120 77 70.08 M EXPENSES PER CONSUMER (\$\$\$)\$ 115.88 149.12 827 663 120.73 24 17 135.31 55 36 117.02 3 3 137.65 52 117.32 158.46 817 624 131.28 23 14 143.67 44 30 136.32 3 3 139.86 77	2001		42.48	831	241	48.23	24	10	43.45	22	14	49.28	ო	-	43.85	22	19
56.22 43.49 818 127 50.42 23 6 44.69 44 11 46.43 3 1 44.30 77 77 56.22 43.49 818 127 50.42 23 6 45.42 44 6 54.37 3 1 44.80 68 56.46 43.19 820 133 46.96 23 6 42.78 37 4 55.46 3 2 43.63 120 68 69 69 69 69 69 69 69 69 69 69 69 69 69	2002	48.43	42.85	823	272	48.43	23	12	44.81	46	19	44.18	က	~ -	47.50	4	19
56.22 43.49 818 127 50.42 23 6 45.42 44 6 54.37 3 1 44.80 68 56.45 55.46 43.19 820 133 46.96 23 6 42.78 37 4 55.46 3 2 43.63 120 68 55.46 55.46 3 2 43.63 120 68 55.46 55.46 3 2 43.63 120 68 55.46 55	2002	51.39	44 05	820	215	47.66	23	O	44.69	44	1 -	46.43	က	-	44.30	77	22
55.46 43.19 820 133 46.96 23 6 42.78 37 4 55.46 3 2 43.63 120 O 79O & M EXPENSES PER CONSUMER (\$) 115.88 149.12 827 663 120.73 24 17 135.31 55 36 117.02 3 3 197.65 52 115.88 123.34 3 3 141.41 41 129.99 164.76 817 624 131.28 23 14 143.67 44 30 136.32 3 3 139.86 77	2000	56.22	43.49	818	127	50.42	23	ထ	45,42	44	9	54.37	n	~	44.80	99	13
O 79 O & M EXPENSES PER CONSUMER (\$) 115.88	2005	55.46	43.19	820	133	46,96	23	ဖ	42.78	37	4	55.46	က	7	43.63	120	17
O 79 O & M EXPENSES PER CONSUMER (\$) 115.88	202	25.20	;	}	3			•									
115.88 149.12 827 803 120.73 24 17 133.78 46 38 123.34 3 3 141.41 41 17.32 158.46 817 624 131.28 23 14 143.67 44 30 136.32 3 3 139.86 77	RATIO	79 O & M EXPENSES	PER CONSUM	ER (\$)	6	000	č	1	10 301	ŭ	ä	117 02	«	(*	137.65	52	8
117.32 158.46 821 682 125.34 23 1/ 133.78 40 30 123.34 3 111.21 71 129.99 164.76 817 624 131.28 23 14 143.67 44 30 136.32 3 3 139.86 77	2001	115.88	149.12	82/	663	120.73	4.4	≥ (155.5	e é	0 6	70.72	, 0	י כ	144 44	2 5	9 %
129,99 164,76 817 624 131,28 23 14 143.67 44 30 136,32 3 3 138,30 77	2002	117.32	158.46	821	682	125.34	23	2 :	133.78	ş :	000	123.34	9 (,	100000	7 6	2 4
	2003	129.99	164.76	817	624	131.28	23	4	143.67	4	30	136.32	n	n	139.80	:	8

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

	<u> </u>	36	22	5	20	37	37	, r	}	40	89	57	52	88		33	3.4	r e) C	2 8	200		45	99	62	28	50		39	\$	62	54	105	3		46	99	7.4	99	117			26
000-2005	1	89		52	41	11	æ	3 6	3	52	4	77	99	120		52	÷ -	; t	- 6	2 3	119		25	4	11	89	119		25	4	77	89	120	2		22	4	11	89	120	į		52
2		151.77	164.83	2.43	2.65	2.95	3 05	20.70 20.00 20.00	, v. v.	48.03	52.85	50.18	53.39	54.41		0.95	0.00	3 0	0.90	0.91	0.83		16.28	18.81	16.47	16.72	15.30		3.78	4.39	4 24	4.64	7.5	3.5		77.21	77.41	77.05	84.24	86 33	10.00		13.57
	Rank	2	ო	4~	٠ ٣	- *			-	-	2	۰,	۰ ۱	10	1	*		. -	,	-			-	4	, .	. 4	۰,	ı		4 ···	٠,	- •	(N		ო	0	i er	ο «	, (9		~
er Supp	NBR R	က	m	e	•) (,	n 1	n	m	er:) er	۰ «) r	י	¢	۰ ت	en-	ო	ო	ო		ო	er)	; m	ংগ) e	,	m	e:) (י נ	"	כיז		က	er.	9 (3 (*	Э (77		ო
Major Current Power Supplier	Median	149.37	155.21	, g	200	1.70	10.1	1.84	1.72	39.21	42.08	20.00	30.4	40.00	Ť. Č	ō	0.31	0.30	0.36	0.31	0,44		6.77	7.05	7 83	00.4	4 6	77.1	2.31	766	+ 7:7	25.33	2.73	2.62		50.31	42.26	45.50	40,00	DC. 74	57.01		9.78
Maj	Rank	10	<u>. 65</u>	Ş	77	28	24	24	9	r,	3 6	* 6	32	8	82	į	3	28	26	24	23		Ö	, ,	. 6	7 6	87	87.	45	. 6	c i	3/	34	8		54	; \$	7 :	£ ;	4	32		34
Size	١	ı	37	ŧ	ç Ç	94	44	44	37	Ħ	3 9	0 :	4	44	37		54	46	44	4	37		ñ	+ 4	ę ;	4 :	44	37	r.	3 5	4	44	44	37		ur:	3 5	94 :	44	44	37		88
Consumer Size	Modian	l	144.82		2.60	2.95	3.12	3.02	2.84	7	44.74	49.71	50.06	51.88	52.08		0.57	0.57	0.68	0.53	0.54		4	2.0	10.13	12.48	10.08	10.98	6. 12.	2 (3.89	4.10	4.06	4.09		62.88	02.00	63.16	70.31	74.35	81.05		O #103) 14.38
	1	Kank	o C		'n	4	4	rC.	ω	;	4	17	15	16	15		-	ූරා	σ	, 0	ით	>	į	7	4	16	12	16	ć	2	=	12	7	4	2						23		KWH SOLD (MILLS) (SAME AS RATIO #103) 10.65 24 6
bulan	5 (5	ZĞ.	23 23	(ST)	24	ន	23	8	8	i	24	83	23	23	33	=		. 6	3 8	3 6	3 6	Š	;	7.4	23	33	23	23	7	7.7	23	23	23	č	3						23		LLS) (SA 24
Cototo Cuo	State Glouping	Median	138.30	KWH SOLD (MILLS)	2.08	1.93	1.95	20.0	1.99	R (\$)	44.11	44.52	46.15	46.94	50,59	WH SOLD (MILLS)	0.49	CY C	24.0	0.40	4,0	0.4Z		9.36	8.44	9,29	7.58	8.65	1	2.58	2.59	2.73	278	7 0	7.1.7	;	53.85	52.23	55.40	57.17	57.02		H SOLD (MII 10.65
		Rank	530 539			347	340	20.00	354	ER CONSUME	542	551	525	567	542	OTAL KWH S	204	0 0	220	551	267	586	CONSUMER (\$)	962	623	619	634	651	D (MILLS)	723	691	720	002	007	(25		796	778	794	704	799		
	_	NBR	818 819	NSES PE	827	5	270	200	819	NSES P	827	821	217	, &	819	T SHOW		2 12	200	804	802	802	E PER (812	807	804	200	805	WH SOL	827	5	817	- 0	0 1	819	MER (\$)	827	821	817	9	2.6	2	NSES PE 827
	US Tota	Median	169.06 173.30	JING EXPE	2 88	7. c	7.00	2.63	2.62	NTING EXPE	46.66	48.17	10.41	100	51.67	CIVOSS MIN	AND DERVIO	0.83	0.80	0.85	0.82	0.79	AND SERVIC	15.57	15.31	15.96	15.60	15.99	ER TOTAL K	4 93	405	9 6	02.6	27.0	5.20	ER CONSUR	89 73	92.22	05.70	3 6	97.92	100.44	ABLE EXPE! 17.12
		System Value	149.37 152.93	ECC.	CONSUMER ACCOUNT	2.03	2.76	3.01	2.91 2.84	CONSLIMER ACCOUNTING EXPENSES PER CONSUMER (\$)	A4 85	30.07	42.00	44.00	45.14		RATIO 82 CUSTOMER SALES AND SERVICE TEN 10 17E-13	0.49	0.51	0,53	0.51	0.45	CIISTOMER SALES AND SERVICE PER CONSUM	7.19	7.84	10.7	- 00 - 11	7.22	A & G EXPENSES PER TOTAL KWH SOLD (MILLS	i	200	2.04	2.73	2.88	2.62	A & G EXPENSES PER CONSUMER (\$)	5	26.76	45,50	40,70	43.01	41.65	RATIO 86 TOTAL CONTROLLABLE EXPENSES PER TOTAL 2001
		,,,,	2004 2005	200	RAIIO 80 -	2001	2002	2003	2004 2005	EATIO 84	5	2007	2002	2003	2004 2005	:	RATIO 82 -	2001	2002	2003	2004	2005	DATIO 83	3	7002	2002	2003	2004 2005	RATIO 84		2001	2002	2003	2004	2005	RATIO 85	20100	2001	2002	2003	2004	2005	RATIO 86 2001

2005 Key Ratio Trend Analysis (KRTA)
Meade County Rural Electric Cooperative Corporation (KY018)

		US Tota	tal		State Grouping	buldno		Consumer Size	r Size	1	Major Current Power Supplier	ower Sui	opller	Plant Growth (2000-2005)	2000-200	6
Year	System Value	Median	NBR	Rank	Median	NBR	Rank	Median	MBR	Rank	Median	ABK	Kank	Median	NON NON	Kally
2002	13.80	17.23	821	581	10.79	23	4	16.29	46	32	9.80	m		14.82	4	3
2003	14.98	17.92	817	559	11.56	23	4	17.05	44	26	10.98	ო	-	16,69	11	5
2000	35.07	19 27	818	504	1161	23	2	16.64	44	23	10.87	3	4	18.08	88	47
2004	4. A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A	18 12	2 0	539	11.64	83	4	15.27	37	17	11.64	m	₹	17.83	120	73
2004	200	<u>.</u>	2	ļ •												
RATIO 87	RATIO 87 TOTAL CONTROLLABLE EXPENSES PER CONSU	ABLE EXPENS	SES PEF	CONSUME	MER (\$) (SAME AS RATIO #104)	S RATIC	O #104)			į		•	•	00.00	ç	2
2001	202.83	303.12	827	788	231.46	24	7.	258.12	55	55	213.31	n	9	270.72	8 :	<u>,</u>
2002	210.60	313.29	821	780	236.89	23	20	266.97	46	43	219.94	m	m	293.13	4	4,
2003	223.45	327.14	817	777	253.74	23	20	283.36	44	30	238.90	က	က	280,03	77	73
2004	043 54	337.61	8,18	737	249.79	23	16	294.72	44	37	243.51	ო	7	312.36	98	8
2005	246.94	345.95	819	735	268.55	23	14	298.51	37	32	268,55	ო	က	322.59	120	106
		:				And the Control of th			CHECKS CONTRACTOR	Section of the sectio	Bearing and Control	PRICOGERATOR CONTRACTOR Cartestant and a second		TO STATE OF THE PARTY OF THE PA	Kingston,	
						EXED	EXPENSES	EXPENSES RATIOS 88-102	2)							
RATIO 88	RATIO 88 POWER COST PER KWH PURCHASED (MILLS)	KWH PURCH	ASED (3	ALLS)	1	2	ć	00.07	u	5	4 4	"	•	41.32	52	4.
2001	35.76	39.91	823	566	38.79	4. 6	2 5	40.55	6	÷ ;	20.00	3 6	- *	40.04	4.5	. 8
2002	35.55	40.25	821	582	38.03	53	D ;	41.50	\$;	t	33.01	, ,	- •	44.05	7	1 t
2003	35,45	42.83	817	628	39.80	23	21	45.26	44	90	34,84	9 6	- •	Ca. 44	- G	5 6
2004	35,59	44.15	816	643	43.68	23	7	45.88	44	38	35,05	,		45.50	8 4	70
2005	35.59	48.80	817	653	50.82	23	21	50.48	37	32	35.21	n	-	49.80	AL.	701
			0	6												
RATIO 89	POWER	OLAL NWH	ב ה ה	MLLS)	9	č	ç	63 67	u	46	27 47	•	*-	43.67	22	42
2001	37.72	47.54	070	280	40.32	* 6	ē ţ	76.5	3 4	? \$	27.52	,	- +	46.85	41	8
2002	38.17	43.28	821	573	39.98	23	17	44.5/	Q :	0	37.33	o (- •	40.05		2 G
2003	38.19	45.73	817	618	41.94	8	<u>Ф</u>	47.43	4	0	36,89	, c	, •	2.74	- 0	5 6
2004	38.08	47.17	818	635	45.69	23	21	47.56	4	38	36.90	က	_	48.91	20	70
2005	37.92	51.67	819	653	53.68	23	73	52.76	37	32	36.79	m	*	52.42	120	107
RATIO 90	RATIO 90 POWER COST AS A % OF REVENUE	A % OF REVE	핅					•	;	;		•	•	70.00	ũ	1.0
2001	58.28	58.29	830	416	67.80	24	23	61.54	8	X) !	54.58	י פי	9 (17:70	7	5 6
2002	59.29	57.96	823	358	68.59	23	20	59.42	46	52	64.56	יכי	n (28.83	+	ţ.
2003	58.23	58.83	820	430	68.95	23	22	60.83	44	27	62.79	m		80.88	- 1	4.
2004	57.28	59.33	818	488	70.60	23	23	61.77	44	30	63.19	m	m ·	60.04	9	9
2005	57.52	60.83	820	510	73.23	23	23	64.12	37	ဓိ	62.90	ო	m	61.77	120	%
Cit va	S HWY STOLE BEST COST BEB TOTAL KWH S	SO TACO TABL	TOT 4:	OS HAWA A	(8) (80) (10)											
2000	4.37	4 40	820.7	416	2.73	24	9	4.08	55	52	3.27	က	*	4.00	52	24
2000	4.49	401	813	377	2.41	23	4	4.09	46	21	3.19	m	_	3.96	40	\$
2002	07.7	- 45 - 6	£ 5	383	2.22	23	ო	4.10	44	23	3.17	ო	****	4.02	76	37
2002	2 1 1	9 66	2 2	451	2 44	3	4	4.00	44	24	3.27	en		4.09	99	30
2004	60.0	00.0	5 6	5 6	100	3 6	• ы	4.40	- 12	α	177	67	4	4.12	119	54
2002	4.29	4.2/	812	262	78.7	3	n	D Ť	õ	2	r S	•	-	!	:	;
RATIO 92	RATIO 92 LONG-TERM INTEREST COST AS A % OF TUP	REST COST AS	SA%O	qUT q			1	;	1	•		•	*	č	ដ	č
2001	2.77	2.22	824	166	2.51	24	,	2.33	g (<u> </u>	2.45	9 6		2.04	2 5	4 4
2002	2.60	2.00	814	126	2.15	23	ന	2.20	46	ာ	2.17	n .	,	7.30	9 6	- č
2003	2.38	1.90	812	168	1.95	23	ო	2.13	4		2.04	က	ç- (2.11	2 8	S
2004	2.02	1.87	811	326	1,90	ន	10	2.03	44	23	2.02	m	~	2.02	200	ş
1004	i		ŀ	!												

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

	35	3	35	56	49	51	73		23	4 4	5 2	7 5	£ 8	70	1	~ r	~ <	7 3	-	\$		42	32	57	54	95	ļ		4 6	77 !	74	41	88 44	ç	7 6	3 5	3 5	9 6	0		32	28	
000-5005	110 L	2	52	40	9/	89	119		52	40	7 7	2 6	2 2	27	ç	70	041	٠	89	120		52	40	76	89	120	į	ç	25	- t- t	2 9	89	120	i c	ຄຸຄ	3 6	70	4 6 5) t	Jø		32	30	
Plant Growth (2000-2005)	Median	7.77	80.40	76.20	68.69	69.49	78.93		4 68	20.7	ָרְ מָּלְ בְּיִלְ	00°C	2,82 1,02 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,03	9.5/	č	2.84	2.93	2.90	2.83	2.86		91,93	93.00	94.45	99.32	104 13		;	26.04	24.15	25.41	26.66	27.73	6	0.88	12.1	97.	·	5.5		0.53	0.65	
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er Suppl	NBR	n	es	ď	(1)	, ec) es	,	c	9 (9	m	n	ო		ო	ო	ო	ო	က		67	, (o (*	י כ) r	9		က	က	က	ന	က		ю ·		ო	m	m		ന	ო	
Major Current Power Supplier	Median	2.17	71.44	71.84	84.87	50.23	08.97	0	ų t	5.10	5.23	4.99	4.97	4.83		3.27	3.29	3,20	3.14	3.08		95 99	9 10	20.10	101.00	100.27	10.00		23.70	24.04	24.53	24.61	24.90		0.08	0.07	0.07	0.07	0.08		0.05	0.05	
1 '	1	6 0	34		7 6	7 6	4 6	3	ć	58	26	26	24	23		4	თ	1	16	10	2	Ţ	- (3 8	75	8 8	75		37	33	32	30	26		37	22	22	52	33		38	22.	
		37	r,	3 4	2 :	‡ ;	‡ [3	1	55	46	44	44	37		55	46	44	44	37	5	ŭ	6	9 :	4:	4 :	37		92	46	44	44	37		51	36	35	37	32		ņ	36	
Consumer Size	Median	2.17	72 80	05.20	20.70	08.70	70.85	77.64	!	5.07	5.38	5.56	5.59	5.61		2.82	2.94	2.94	2.96	2 95	9	1	87.17	89.45	97.05	101.20	108.55		26.23	28.15	28.76	29.39	29.89		0.43	0.52	0.28	0.42	0.46		0	0.33	
	Rank	æ	ç	2 1	,	mo :	-11	ග		4	5	4	- 4	4		7	- 00	1,00	1 4	2 7	Ξ		16	18	18	18	82		45	4	5	, <u>t</u>	£		12	01	11	12	. ∞		3	19	
uning	NBR	23	3	74	73	53	23	23		24	23	23	23	33		24		1 6	3 6	3 8	23	;	24	23	23	33	23		24	23	3	3 8	23		23	22	22	22	22		ć	5 25	
State Gro	Median	2.20 23		64.43	54.18	53.29	51.58	64.63	(ST	3.60	3.64	3.74	08.6	3.96		3.16	200	100	0,40	5.1.0	3,13		81.02	85.08	87.89	91.49	95.12	SEBVICE	23.55	24 74	25 93	26.03	25.90			0.08	0.08	0.07	0.07		,	0.06	
	Rank	198	MER (\$)	539	507	526	583	524	H SOLD (MILLS)	488	468	774	484	487		6	0 0	0 4	2 5	15/	134	IR (\$)	687	680	691	692	929	POLOGICANT IN SERVICE	OF FLMINE 118	200	400	040	631	(S.I.IIM) G IOS HADA		460	167	472	479	·		475 459	
	SER	1	CONSU	820	813	810	811	812	TAL KW	876	820	3 6	2 0	810	i i	5 6	9 69	770	83.6	818	820	ONSUME	826	820	816	818	819	/o < 0 <	50 X 00	2 6	270	200	820	S HAVE	604	504	700	0 0	583	3	: TUP	607 596	
SIC Total	Modian	1	ST COST PER	76.95	72.31	70.83	71.98	81.06	FNSE PER TO	5.53	, u	00.0	70°C	5.96	% V 0 V 303134	A CK JENJE	2.63	77.87	2.88	2.87	2.86	PENSE PER C	98,98	102.42	106.88	109.89	113.31		EPKECIATION	30.27	30.52	30.08	31.11	A+O+ 050	אינטן אפרן פונו אינטן אפרן	000	0.00	# 00°C	960	200	ISE AS A % OF	0.47	
		System value	LONG-TERM INTEREST COST PER CONSUMER (\$)	64.62	63.04	60.11	53.77	68.19	DEPRECIATION EXPENSE PER TOTAL KWH SOLD	DEFRESAMENT LA	01.0	5.73	5.43	5.57	1	DEPRECIALION EXPENSE AS A 76 CT 10T	3.27	3.29	3.20	3.14	3.17	DEPRECIATION EXPENSE PER CONSUMER (\$)	76.41	77.67	80.97	83.32	87.44		ACCUMULATIVE DEPKECIATION AS A 76	23.70	24.04	24.53	24.61 24.90	1	RATIO 98 TOTAL TAX EXPENSE PER 10 1AL	0.00	0.08	0.08	0.07	0.00	RATIO 99 TOTAL TAX EXPENSE AS A % OF TUP	0.05 0.05	
	:	Year 2005	RATIO 93	2003	2002	2003	2004	2005	NO CITYO	\$ 0	1002	2002	2003	2004		0 95	2001	2002	2003	2004	2005	RATIO 96	2004	2002	2002	2002	2005		0 97	2001	2002	2003	2004		RATIO 98	2007	2002	2003	2004	2005	RATIO 99	2001	

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

System Vote Widel Wild	10 102 10 101 10 102 10 102 10 103 10 103 10 105 11 10 105	ie		State Grou	olna		Consumer Size	-Size	1	Major Current Power Supplier	ower Su	pller	Plant Growth (2000-2003)	2-000	1
System Water Water	10 102 10 101 10 102 10 102 10 103	OC	- June	Median	1	ank	Median	NBR	Rank	Median	NBR R	Rank	Median	NE S	Yang Sangar
0.004 0.45 0.55	10 101 101 10 101 10	Ì	Value 107	900	Ł	10	0.15	35	20	0.05	m	2	0.55	25	4
0.104 0.46 6.56 6.56 6.77 0.05 0.2 2.1 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27	10 102 — 10 101 — 10 102 — 10 103 — 10	294	461	0.00	4 6	2 5		3.	24	0.04	ന	m	0.52	4	88
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445 147 23 22 21 676 56 1 41 167 3 3 10819 30 2 444 1 157 22 22 21 702 56 22 1158 3 3 20.819 30 2 444 1 157 22 21 21 702 56 3 22 1158 3 3 20.819 30 2 444 1 157 22 21 21 702 5 2 2 1158 3 3 20.819 30 2 44 44 1 157 22 21 21 10.25 32 2 4 1146 3 3 3 20.819 30 2 4 44 1 157 22 2 2 1 10.25 32 2 4 1146 3 3 3 20.819 30 2 4 4 4 4 1 1446 3 3 3 20.819 2 4 1 10.5 5 2 2 1 10.25 30 2 2 4 1 146 3 3 3 20.819 2 6 1 10.25 30 2 2 1 10.25 30 2 2 4 1 146 3 3 3 20.819 2 6 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 30 2 2 1 10.25 3 2 2 2 1 10.25 3 2 2 2 1 10.25 3 2 2 2 1 10.25 3 2 2 2 2 1 10.25 3 2 2 2 2 1 10.25 3 2 2 2 2 1 10.25 3 2 2 2 2 1 10.25 3 2 2 2 2 2 1 10.25 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0 102 0 100 1 10 100 105 10 105 -	Quest 10												ų.	ç
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	10 105 10 105	821	615	46.97	23	0	55.13	D	4	40.17	9 6		57.5E	77	84
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The color of the	TIO 102 TOTAL FIXED EXPENSES PER CON 70.136 8.701.71 1,001.36 8.702.07 1,003.15 8.703.29 1,009.12 8 709.29 1,009.12 8 709.29 1,009.12 8 709.29 1,009.12 8 709.29 1,009.12 8 709.29 1,000.3 TOTAL OPERATING EXPENSES PE 13.80 17.23 8 0.3 14.98 17.23 8 0.3 14.98 17.23 8 0.3 16.26 18.27 8 16.26 18.27 8 0.3 13.29 8 18.27 8 16.26 8 303.12 8 0.3 13.29 8 18.27 8 243.51 8 337.61 8 18.27 8 18.27 8 243.51 8 24.54 8 345.95 8 18.29 8 0.3 23.33 24.6 8 28.16 8 0.3 25.55 29.81 90.94	819	692	60.42	23	74	61.27	37	8	45.21	3	-	1.70	Ì	
STR 552 24 24 1,012.96 44 41 984.19 3 1,032.34 41 598.84 2 2 1,012.96 44 41 984.19 3 3 1,032.34 41 598.84 2 2 2 2 2 2 2 2 2	701.71 1,001.35 8: 728.07 1,033.15 8: 773.56 1,055.50 8 713.56 1,055.50 8 709.29 1,099.12 8 709.29 1,099.12 8 709.29 1,099.12 8 709.20 1,220.60 8 717.02 8 710.04 TOTAL OPERATING EXPENSES PE 15.55 18.12 8 710.04 TOTAL OPERATING EXPENSES PE 16.28 18.27 8 710.04 TOTAL OPERATING EXPENSES PE 16.28 303.12 8 710.04 TOTAL OPERATING EXPENSES PE 16.28 303.12 8 710.04 TOTAL COST OF SERVICE (MINUS PE) 723.34 223.45 345.95 8 724.69 8 725.55 29.81 976	CONSUM	ER (\$)		;	į	6	t	ç	1 010 89	er.	m	1.051.75	52	49
980.92	728.07 1,033.15 81 713.56 1,055.50 8 713.56 1,055.50 8 709.29 1,099.12 8 709.29 1,099.12 8 760.90 1,220.60 8 710 103 TOTAL OPERATING EXPENSES PE 710 103 TOTAL OPERATING EXPENSES PE 710 104 TOTAL OPERATING EXPENSES PE 710 104 TOTAL OPERATING EXPENSES PE 710 104 TOTAL OPERATING EXPENSES PE 710 105 13.29 8 710 105 TOTAL COST OF SERVICE (MINUS) 710 105 TOTAL COST OF SERVICE (MINUS) 710 105 TOTAL COST OF SERVICE (MINUS) 710 105 TOTAL COST OF SERVICE (MINUS) 710 105 TOTAL COST OF SERVICE (MINUS) 710 105 TOTAL COST OF SERVICE (MINUS) 710 105 TOTAL COST OF SERVICE (MINUS) 711 105 TOTAL COST OF SERVICE (MINUS)	827	734	978.52	24	24	19'800'E	8 9	7 5	10.710,1	. "		1 032 34	4	39
988.49 23 23 1,030.38 44 41 995.68 3 1,090.86 68 68 1 1,080.37 23 23 1,090.31 43 37 36 1,043.06 3 1,234.98 120 11 1,000.32 23 23 1,090.31 43 37 36 1,043.06 3 1,234.98 120 11 1,000.32 23 23 1,090.31 43 37 36 1,043.06 3 1,234.98 120 11 1,000.32 23 24 1 16.29 65 34 9.80 3 1 14.92 41 11.61 23 2 4 17.06 44 26 10.98 3 1 14.92 41 11.64 23 2 4 16.24 44 23 10.87 3 1 16.69 77 11.64 23 2 4 15.27 37 17 11.64 3 129.94 3 290.03 77 258.89 23 20 266.97 44 37 224.51 3 2 290.03 77 268.56 23 14 298.51 37 32 268.56 3 18.39 3 1 23.41 52 268.56 23 14 298.51 37 32 268.56 3 18.39 3 1 25.53 6 41 18.05 24.77 8 3 22.77 8 44 30 19.32 3 1 25.53 6 41 18.05 24 25 25 27.79 44 28 19.39 3 1 25.53 6 41 18.05 23 5 5 27.79 44 28 19.39 3 1 29.55 120 19.39 23 5 27.79 44 28 19.39 3 1 29.55 120	713.56 1,055.50 8 709.29 1,099.12 8 709.29 1,099.12 8 760.90 1,220.60 8 713.71 17.12 8 713.80 17.23 8 714.98 17.23 8 714.98 17.23 8 717.0104 TOTAL OPERATING EXPENSES PE 710.004 TOTAL COST OF SERVICE (MINUS) 713.29 6 710.005 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.006 TOTAL COST OF SERVICE (MINUS) 710.007 TOTAL COST OF SERVICE (MINUS)	821	728	980.92	23	23	1,012.36	5 :	? :	07.400	י מ	. "	1 056.45	1	67
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H SOLD MILLS) H SOLD	TIO 103 TOTAL OPERATING EXPENSES PE 13.80 17.12 17.12 18.20 14.98 17.23 16.28 14.98 17.92 18.27 16.28 16.28 18.27 18.12 18.27 19.20 19.31.29 10.20 22.345 24.34 24.34 24.34 23.33 23.16 18.29 19.29 23.33 24.64 28.56 29.81 20.60 23.33 24.64 28.59 29.60 25.55 29.81	819	757	1,300.32	23	23	1,231.84	'n	Ş	00.040.1	•	•			
H SOLD (MILLS) H SOLD (MILLS)	TITIO 103 TOTAL OPERATING EXPENSES PE 13.71 17.12 8 0.2 13.80 17.23 8 0.3 14.98 17.23 8 0.4 16.28 18.27 8 0.5 16.28 18.12 8 0.1 202.83 303.12 8 0.2 223.45 327.44 8 0.3 224.51 337.61 8 0.4 243.51 337.61 8 0.5 224.64 28.56 8 0.6 23.33 28.16 8 0.7 23.41 28.56 8 0.8 25.55 29.81 9 0.9 25.55 29.81 9 0.9 25.55 29.81 9 0.9 25.55 29.81				OTALE	(PENSES)	RATIOS 103:1	04)							
13.71 17.12 827 588 10.65 24 6 16.39 59 59 59 59 59 59 59	0 105 -	PER TO		LD (MILLS)		•		ų	**	9.28	67	4	13.57	52	56
13.80 17.23 821 581 10.79 23 4 16.29 46 32 19.00 3 1 16.69 77 14.98 17.29 817 559 11.66 23 2 4 17.05 44 25 10.87 3 1 16.69 77 15.28 18.27 819 539 11.64 23 2 16.64 44 23 17 11.64 3 1 17.83 120 15.28 18.27 819 539 11.64 23 24 15.27 37 17 11.64 3 1 17.83 120 202.83 303.12 827 788 238.89 23 20 228.35 238.90 3 3 293.13 3 3 210.60 313.29 827 771 258.74 23 16 294.72 44 37 243.51 3 2 290.03 77 243.51 327.44 817 771 249.79 23 16 294.72 44 37 243.51 3 2 290.03 77 246.34 345.95 827 574 18.05 24 7 18.05 24 7 298.51 3 3 18.39 3 1 25.35 41 23.33 28.16 827 574 18.80 24 7 28.81 27.73 24.44 28 29.29 3 1 29.55 120 25.34 28.18 821 541 18.80 817 541 818.00 817 27.12 37	0 105 -	827	588	10.65	74	ဗ	4.38	2	ţ ;	9 6		. 4.	14 97	41	25
14.98 17.92 817 559 11.56 23 4 17.05 44 20 10.87 3 1 16.08 68 16.28	0 105	821	581	10.79	23	4	16.29	46	32	9.90		·· •	18.69	1	51
16.28 18.27 818 504 11.64 23 2 16.04 444 25 17 11.64 3 1 17.83 120 16.56	0 105 -	817	559	11.56	83	4	17,05	44	8 8	10.80			18.08	89	47
16.56 18.12 819 539 11.64 23 4 15.27 37 17 11.04 5 5 1 11.04 5 5 1 11.04 5 5 1 11.04 5 5 5 1 11.04 5 5 5 5 5 5 5 5 5	0 105 -	818	504	11.61	23	7	16.04	‡ !	3 ;	20,00		• •	17 83	120	79
O 104 TOTAL OPERATING EXPENSES PER CONSUMER (\$) 20. 83 303.12 827 788 231.46 246.57 258.12 258.12 258.12 258.12 258.13 303.12 258.89 230.28 303.12 258.89 230.29 258.89 230.20 258.34 243.51 243.51 370.28 370.14 817 223.45 370.14 817 223.45 370.14 817 223.45 248.54 370.28 370.14 817 223.45 370.14 817 223.45 248.54 370.28 370.14 817 248.54 340.39 248.54 340.39 248.54 340.39 370.14 370.28 370.14 3	0 105 -	819	539	11.64	23	4	15.27	£6	-	1.04		-			
202.83 303.12 827 788 231.46 24 21 258.12 55 31 213.34 3 2 290.03 77 210.60 313.29 821 780 226.89 23 20 266.97 46 43 228.90 3 2 290.03 77 223.45 327.14 817 771 2253.74 23 20 285.36 44 37 243.51 3 2 290.03 77 243.51 337.61 818 737 249.79 23 14 298.51 37 32 268.56 3 3 322.59 120 12 246.94 345.95 819 735 249.79 23 14 298.51 37 32 268.56 3 3 322.59 120 12 246.94 24 36.95 827 574 18.05 24 7 24.55 55 35 18.39 3 1 23.41 52 23.33 28.16 827 566 18.13 23 5 27.79 44 30 19.29 3 1 28.56 77 24.64 29.81 818 528 19.29 23 5 27.75 44 28 19.29 3 1 28.55 120 25.55 29.81 819 537 19.84 23 5 27.12 37 22 20.06 3 1 22 20.06 3 1 2 29.55 120	0 105 -	S PER CO	EX.					i	ě	24.04.0	"	6.	270.26	52	51
233.45 327.44 817 771 2253.44 23 20 285.36 44 39 238.30 3 3 290.03 77 223.45 327.44 817 771 2253.4 23 20 285.36 44 39 238.30 3 3 290.03 77 243.51 3 327.44 817 771 2253.4 23 16 294.72 44 37 243.51 3 2 2 312.36 68 24.5	O 105	827	788	231.46	75	Z	208.12	6	~ °	210.01			293.13	4	4
243.51 327.14 817 771 253.74 23 20 283.30 44 37 253.51 3 2 312.36 88 243.51 337.61 818 737 248.79 23 16 294.72 44 37 243.51 3 2 3 32.59 120 1 246.94 345.95 819 735 268.55 23 14 298.51 37 32 268.55 3 3 322.59 120 1 246.94 345.95 819 735 268.55 23 14 298.51 37 32 268.55 3 3 322.59 120 1 246.94 345.95 819 735 268.55 24 7 296.51 37 32 268.55 3 3 322.59 120 1 246.94 28.99 817 541 18.80 23 5 27.79 44 30 19.29 3 1 29.97 68 25.62 29.41 818 528 19.29 23 5 27.12 37 22 20.06 3 1 29.55 120	0 105	821	780	236.89	23	25	78.007	₽ :	2 6	10.817			290.03	77	23
243.51 337.61 818 737 249.79 23 16 284.72 44 37 268.56 3 5 322.59 120 1 246.94 345.95 819 735 268.56 23 14 298.51 37 32 268.55 3 5 322.59 120 1 246.94 345.95 819 735 268.56 23 14 298.51 37 32 268.55 3 5 322.59 120 1 246.94 345.95 819 735 268.56 23 14 298.51 37 22 268.55 3 5 27.79 44 30 19.29 3 1 29.97 68 25.55 29.41 818 528 19.29 23 5 27.79 44 28 19.29 3 1 29.57 18 25.55 29.81 819 537 19.84 23 5 27.12 37 22 20.06 3 1 29.55 120	0 105	817	771	253.74	23	20	283,36	44	1 6	749 54			312.38	89	63
246.94 345.95 819 735 268.56 23 14 298.51 37 32 200.03 3 1 23.41 52 0.105 TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS) 23.41 28.56 827 574 18.05 24 7 28.01 46 33 18.39 3 1 28.05 41 24.54 28.99 817 541 18.80 23 5 27.79 44 30 19.29 3 1 29.97 68 25.62 29.41 818 528 19.29 23 5 27.12 37 22 20.06 3 1 29.55 120	0 105 -	818	737	249.79	23	<u>ත</u> :	294.72	4 6	÷ ;	243.01			322.59	120	106
D 105 TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS) 24.55 55 35 18.72 3 1 23.41 52 23.41 28.56 827 574 18.05 24 7 23.33 28.16 821 566 18.13 23 5 28.01 46 33 18.39 3 1 25.35 41 24.64 28.99 817 541 18.80 23 5 27.79 44 30 19.29 3 1 28.06 77 25.63 29.41 818 528 19.29 23 5 27.12 37 22 20.06 3 1 29.55 120	O 105-	819	735	268.55	83	4	788.51	õ	8						
23.41 28.30 28.31 28.01 46 33 18.39 3 1 25.35 41 23.33 28.39 87 56 18.13 23 5 27.79 44 30 19.32 3 1 28.06 77 24.64 28.99 817 541 818 528 19.29 23 5 27.73 44 28 19.29 3 1 29.97 68 25.62 29.81 819 537 19.84 23 5 27.12 37 22 20.06 3 1 29.55 120	23.41 28.50 23.33 28.16 24.64 28.99 25.62 29.41 25.55 29.81	NOS POW	ER COSTS) F	PER TOTAL M	WH SOL	D (MILLS)	24.55	99	35	18.72		_	23.41	52	28
23.33 28.16 821 566 18.13 23 3 27.79 44 30 19.32 3 1 28.06 77 24.64 28.99 817 541 18.80 23 5 27.79 44 28 19.29 3 1 29.97 68 25.62 29.41 818 528 19.84 23 5 27.12 37 22 20.06 3 1 29.55 120 25.55 29.81 819 537 19.84 23 5 27.12 37 22 20.06 3 1 29.55 120	23.33 28.16 24.64 28.99 25.62 29.41 25.55 29.81	170	4	200		. u	28.01	46	33	18.35		-~	25.35		8
24.64 28.99 817 541 18.80 23 5 27.63 44 28 19.29 3 1 29.97 68 25.62 29.41 818 528 19.29 23 5 27.12 37 22 20.06 3 1 29.55 120 25.55 29.81 819 537 19.84 23 5 27.12 37 22 20.06 3 1 29.55 120	24,64 28.99 25,62 29,41 25,55 29.81	821	566	18.13	3 8	n u	77.70	7 3	8 8	19.33		4	28.06		49
25.62 29.41 818 528 19.29 23 3 27.12 37 22 20.08 3 1 29.55 120 25.55 29.55 120	25.62 29.41 25.55 29.81	817	541	18.80	2	ດເ	61.13	1 3	3 8	19.26			29.97		49
26.55 29.81 819 537 19.84 23 5 47.12 51 22	25.55 29.81	818	528	19.29	8	ຄເ	27.93	5 5	3 5	20.00			29.55		77
		813	537	19.84	23	D	71.17	õ	77						

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

		IIS Total	-		State Gro	uning		Consumer Size	er Size		Major Current Power Supplier	ower Su	oplier	Plant Growth (2000-2005)	2000-20	(9)
Year	System Value	Median	NBR	Rank	Median NBR	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
OF CITAG	PATIO 105 TOTAL COST OF ELECTRIC SERVICE PER TOTAL	FI FOTRIC SER	Q HOLY		KWH SOLD (MILLS)	G.										
2003	61.13	70.89	827		59.57	24	7	68.27	99	42	56.19	n	Ψ-	68.12	52	40
2002	61,50	70.65	821	652	57.94	23	10	70.08	46	40	55.92	က	-	70.65	41	35
2003	62,83	73.38	817	658	60.84	23	<u>, , , , , , , , , , , , , , , , , , , </u>	71.47	4	38	56.21	ო	4 ~~	75.81	11	62
2004	63.70	75.59	818	664	63.70	23	12	72.30	44	35	56.19	က	-	78.96	89	9
2005	63.47	80.74	819	869	71.12	33	19	74.52	37	33	56.86	eo	~	81.00	120	-
RATIO 10	BATIO 107 TOTAL COST OF ELECTRIC SERVICE PER CONSU	FLECTRIC SER	VICEP		MER (\$)											
2000	200 AR ACC	4 248 50	207		1 214 54	26	24	1306.59	ir.	54	1 226 13	'n	ო	1.321.22	25	20
2007	304.53	1,010,00	3 6	2 6	20,117,	ŗę	1 6	20,000,) (4 *		1 254 72	, ς,	ď	1 353 26	4.1	40
2002	838.07	0/7005'1	70	20 I	70.012,1	3 8	3 8	1,430,000	2 :	? :	21.502,1	9 0	, «	1 250 22	- 1	5
2003	937.00	1,380.11	817	111	1,241.37	3	: 23 	70.000,1	4	4 :	1,223.08	9 (9 0	1,000.00	~ £	¥ 6
2004	952,80	1,436.68	818	782	1,333,59	23	23	1,414.70	44	4	1,234,35	, C	· C	1,410.25	œ ;	3
2005	1,007.84	1,564.65	819	790	1,543.85	23	23	1,575.61	37	36	1,311.61	n	m	1,571.83	120	117
						EMPL	OYEES (R)	EMPLOYEES (RATIOS 108413	3							
RATIO 16	RATIO 108 AVERAGE WAGE RATE PER HOUR (\$)	E RATE PER HO	UR (\$)													
2001	21.44	20.62	820	317	19,90	24	Ø	20.51	52	7.	22.14	ო	ო	19.75	57	₩.
2002	23.26	21.42	819	232	21.04	33	φ	21.06	46	12	23.06	ო	-	21.30	4	14
2003	23.58	22.11	814	286	22.43	g	7	21.81	44	15	23.58	ęr)	7	22.28	77	30
2004	24.80	23.08	613	265	23.14	23	^	23.80	4	<u>(1)</u>	24.80	es	7	23.41	68	24
2005	24.82	24.12	873	339	24.41	8	. 40	24.41	37	17	24.82	ო	2	24.27	120	20
i																
RATIO 1	RATIO 109 TOTAL WAGES PER TOTAL KWH SOLD (MILLS)	PER TOTAL KW	SOLD	(MILLS)	1	;	,	i	ţ	;	Č	¢	•	1	ž	Ç
2001	7.39	9.59	822	593	5.97	24	ώ ·	98.7	g :	4	20.0	יכי	, ,	7. C	5 3	9 1
2002	7.71	9.41	820	558	5.91	23	-	9.22	46	ଚ	5,93	, c	 ,	80.7	∓ }	S :
2003	7.93	9.68	814	561	6.28	33	C\	9.20	44	53	6.28	n	_	8.77	11	φ Ω
2004	8.60	9.87	816	519	6.45	23	7	8.46	44	22	6.57	m	4	9.07	89	40
2005	7.78	9.98	819	599	6.48	23	4	8.08	37	22	6.59	ო	-	9.74	120	/ 88 88
RATIO 110	10 TOTAL WAGES PER CONSUMER (\$)	PER CONSUME	(\$)													
2001	109.43	171.74	822	769	123.27	24	72	149.05	55	25	132.50	ო	ო	145.68	જ	48
2002	117.67	177.47	820	742	123,95	33	15	146.07	46	39	132.54	ო	ന	147.63	4	38
2003	118.33	181.56	814	745	127.05	23	17	157.86	44	89	136,74	ო	ო	157.21	77	69
2004	128.63	185.98	816	723	131.38	R	(,	163.43	44	37	144.37	ന	ന	166.93	68	90
2005	123.59	193,28	819	746	133,63	23	15	172.65	37	34	152.10	e	ო	183.17	120	110
RATIO 111	11 OVERTIME HOURS/TOTAL HOURS (%)	RS/TOTAL HOU	RS (%)													
2001	5.26	4.79	821	354	5.70	24	17	5.65	35	33	6,10	ო	ო	5,44	25	23
2002	5.91	4.80	819	254	5,91	23	12	5.44	46	8	6.08	ო	ო	5.05	4	5
2003	5.64	4,65	814	264	6.86	23	48	5.60	44	22	6,63	က	က	5,19	11	3
2000	000	A 9.4	8,18	æ	7 24	23	7	5.99	4	9	8,63	က	8	5.44	68	5
1004	n u	r c	9 6	3 5	- 0	ìċ	- 1,	65.9	. 6	č	a a	**	ď	6.48	120	ě
2005	9.05	5.80	919	4 D	0.02	3	=	76.0	õ	7	0	•	•	2	3	3
RATIO 11	RATIO 112 CAPITALIZED PAYROLL / TOTAL PAYROLL (%)	AYROLL / TOTAL	- PAYR	OLL (%)												
2001	32.03	22.95	819	108	27.61	24	4	26.98	53	7	30.59	m	-	25.15	5	4

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

Rank	7	- ;	14	38	28		- -	c	ય લ	9	m	œ	No.			į	≥ :	20 1	22	30	23		32	28	6	3 8	1 1	2		38	86	Ş	2 6	₹ :	92		44	38	4	? *	, i	3		29	20	45	65	}	
NBR F	ļ	7 I	11	89	120		25	7	; ;	,,	89	120	Care or Care of the Care of th			Ş	75	40	7.2	99	120	į	52	40	: [- 0	3 6	071		52	41	- 1	= :	8	120		51	40	, t	2 6	ö (<u> </u>		52	4	77	. œ	}	
Plant Growth (2000-2003)	l	27.49	24.92	24.13	25.32		292.77	07 770	011.40	305.22	314.98	301.22					1.94	5,13	1.47	2.23	4.76		2.62	281	- «	00.0	7.07	22.		7.81	a a	3 6	5,43	7.01	6.53		28.53	21 41	4 00	33.13	79.90	31.11		2.45	2.78	230	20.0	iv.2	
	alla	7	7	ღ	ຕາ		-			-							7	Ψ-	7	_	· •		ζ.		- 4		_	/		0	1 4	- ,	,	Ψ-	Ŋ		0	ŧ c) (ν,	 -	es		ų	. 4		- 5	4	
er Suppl	١	m	က	ო	e		œ	, (87	ო	60	٠,)				ო	ო	ო	(7)	~	,	6	, «	0 0	· C	**	m		er)		9	m	ന	'n		ď	9 0	7 1		ന	ന		es) e	> 0	? (9	
امً	1	30.75	31.95	30,08	27.78		265 D3	20.00	371.05	374.56	379.51	374 73					3.88	4.52	-0.46	2.28	1 0	1 0.0	1 02	40.4	60.	1.08	1.39	1.45		r. G	5 6	5.40	5.10	4.42	5.36		200	20,01	10.02	24.11	26.01	25.02		1.95	3 4	- ¢	2.0	1.36	
1	Rank	12	10	20	2	i	•	4	4.	r.	ı (c) u	•				23	ţ.	88	3 6	9 0	D)	ž	\$ 7	21	22	19	25	i	ţ	C.7	ţ	4	Ø	, q	ì	Ş	74,	40	29	22	24		ç	3 5	- 5	<u> </u>	88	
П	١	46	44	44	6	õ	ì	ດ	46	44	7	‡ ţ	ò				54	46	77	* *	‡ (37	i	5	46	44	44	37	5	i	Š.	46	44	44		5	į	2	46	44	44	37		ŭ	2	9	44	44	
Consumer Size	Median	26.05	25.44	24 88	30.50	56.03		302.56	317.22	213.49	910.10	510.10	314.2/	CA AAAAAA			2.23	4.77		2 : 0	3.20	5.43		1.97	1.93	1.87	1.93	4.78	2	i	5.73	5.02	5.26	5.52	4 00	9	1	27.79	27.97	33.54	32,40	23.86	I	Ċ	2,12	2.14	1.92	2.01	
	Rank	_	. น	> 0	₽ (2		7	s,	o	1 C	- 1	7	TAGNUTU IDAM			σ	. 0	۰ (<u>p</u> :	9	ო		ထ	12	00	7	Ť	-		4	7	LC)	· c	4 (₽		*	1 5	1~	e:	<u>ب</u> بر	2			9			
guldn	NBR	2	3 6	3 8	3 :	8		77	23	3 8	3 8	33	23	(O.W.)	20		ç	3 8	3 5	8	83	23		ន	33	23	23	Ċ	3		23	23	Š	3 8	3 8	23		74	23	23	23	3 6	ì	;	24	33	23	23	
State Grouping	Median	87 9C	20.00	40.07	78.05	26.12		370.92	474 52	20.4.00	384.08	394.41	393.51	Check Section (S.)			66.6	7,0	4.52	0.38	2.43	5,94		1.90	2.20	1.66	179		1.47		5.98	5.30	2,40	2 6	0.7.0	5.79		9.16	10.62	15.54	13.51	00.00	77.00		2.33	2.31	2.01	1.84	
	Rank	400	33	86	367	287	201		2 6	2	8	41	44	COLUMN TO THE PROPERTY OF THE PARTY OF THE P				797	352	562	361	170	SUMERS (%)	301	256	284	7 69 6	243	400	_	307	243	110	0/1	122	364			623	404	5 6	32.	250	SERVICES (%)	234	136	294	498	
_	agi	ı	818	812	815	816	PLOYE	200	3 6	79	815	818	819				<u>رج</u> ارج	27	816	810	814	815	OF CON	808	820	9 0	- 4	<u>+</u>	812	ARS (%	816	9	5 6	21.8	816	816	NOIS (%	807	200	600	òò	50	202 202		827	819	811	815	
IIS Tota	Modion	I	22.75	22.48	22.60	22.87	MERS PER EM	14 700	41.102	264.51	267.94	268.54	274.50				IN KWH SOLL	2,10	4.78	1.05	2.02	4.66	IN NUMBER	1.69		1,54	ř.	†O.1	1.50	HIN TUP DOLL	5.09	00.7	50.4	4.64	4.79	4.99	PLANT ADDIT	25.15	22.22	77:77	24.11	25.34	26.81	ES TO TOTAL	1.77	1.67	1 63	1.63	
		System Value	30.75	31.95	23.40	25.79	BATIO 413 AVERAGE CONSUMERS PER EMPLOYEE		446.25	432.48	433.10	442.68	449.41				- ANNUA		5.42	-0.46	251	7.7.7	ANNI A GROWTH IN NUMBER OF CONSUMERS	2 11	- 6	07.7	1.87	2.21	1.52	BATIO 116 ANNIIAI GROWTH IN TUP DOLLARS (%)	10 H	00.4	5.60	6.37	7.36	5.36	CONST WIP. TO PLANT ADDITIONS (%)	10 86	0.00	1,70	24.11	33.29	17.73	RATIO 118 NET NEW SERVICES TO TOTAL	234	186	200	136	>
		Year	2002	2003	2004	2005	0 A TIO 412		2001	2002	2003	2002	2005				RATIO 114-	2001	2002	2003	2002	2004	145 CIT A 0	2	2007	2002	2003	2004	2005	DATIO 446	200	7007	2002	2003	2004	2005	VAL CITAG	=	5002	2002	2003	2004	2005	RATIO 118	2007	7001	2002	2003	4007

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

		US Tota	TE TE		State Gro	uplng		Consumer Size	r Size	1	Major Current Power Supplier	wer Sup	plier	Plant Growth (2000-2005)	2000-200	9
Vear	System Value	Wedian	NBR	Rank	Median NBR	NBR	Rank	Median	ZBR	Rank	Median	NBR	Rank	Median	ı	Kank
2005	1.62	1.63	816	413	1.73	23	16	2.05	37	28	1.62	ო	2	1.98	120	3
DATIO 440	9 ANNITAL GROWTH IN TOTAL CAPITALIZATION (%	H IN TOTAL CA	PITALE	ATION (%)												,
2000	4 Altitopie 50 12	4.08	816	139	10,12	23	12	6.25	54	15	10.12	ო	ď	6.64	52	y 1
2002	7 6	3.43	819	118	6,01	23	တ	3.63	46	σ	6.01	60	4	7.45	4	£ ;
2002	27.73	3.22	812	772	7.43	ន	22	2.67	44	40	0.25	က	က	5.12	<i>!!</i>	£ ;
2007	7.04	4.29	816	233	3,03	23	4	5.72	4	4	6.79	ന	~	6.65	80	£ ;
2005	4.96	5.35	816	437	5.37	23	4	5.19	37	22	4.96	က	N	6.88	120	85
DATIO 120	n 2 VR COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	GROWTH IN	OTAL (SAPITALIZA	Tion (%)										1	;
25.00	40 OB	A 67	008	85	8.38	23	4	6.98	54	7	10.06	ო	7	7,50	25	
2001	0.00	÷ 5	8 8	3 K	000	33	· (d)	3,95	45	œ	9.83	က	8	7.37	4	13
2002	9 6	, t.	2 2	86.0	7.85	23	<u>6</u>	3.82	44	56	3.22	ო	7	6.10	77	63
2003	77.6	5 6	- G	513	4.23	3 2	30	5,16	44	32	3.44	ćλ	ო	6.63	68	90
2004	5.93	. r.	915	336	4.51	23	∞	5.64	37	8	5.99	က	7	6.92	120	73
2007	2	;	;													
RATIO 121	11 5 YR. COMPOUND GROWTH IN	D GROWTH IN	FOTAL (TOTAL CAPITALIZATION (%)	TION (%)									1	8	į
2003		5.09	790	102	7.33	22	8	6.48	55	72	8.62	Ø	~ ~~	7.32	3	4 ;
2000	1000	481	78.	83	7.18	2	4	5,30	45	æ	8.96	2	_	8.25	4	5
2002	0 00	, r	3 6	20.5	7 18	2	ń	4.67	43	12	6.38	7	~~	97.9	77	53
2003	000	5 4	900	175	. u	2	ō	5,13	43	-	6.68	က	7	7.10	89	44
2004	00'0	30.4) t	2 6	1 0	3	7	200	37	20	5.68	m	0	6.11	120	11
2005	5.68	4,65	cOs	067	0/10	77										
							TANE KAR	FLAN (KAIIIUS KZ-149)								Nestra
RATIO 122	L TUP IN	ITS PER TOTAL	KWHS	OLD (CENTS)		į	•	t v	t	Ç	44.00	c	ą.	7, 6,	č.	25
2001	15,79	19.44	827	584	11.03	₹.	(C)	05.71	8 9	8 3	7 7	· (- 7	2000	\$ \	2
2002	15.87	19.44	821	581	11.20	33	មា	18.19	4	4 (0.4.	9 0	- •	16.02	- 1) ¥
2003	16.96	20.09	817	557	12.01	33	មា	18.55	44	90 90	15,49	, C	 •	19.21	- 0	2 4
2006	17.76	20.69	818	551	12.75	23	G	18.65	4	28	15.71	m	·	20.07	8 9	÷ ;
2005	17.37	20.84	819	563	13.00	23	ဖ	18.44	37	24	15.71	ო	-	19.57	120	2
0.400	TI ID INVESTMENT DEP CONSTIMED (S)	IT DEP CONSII	(S) CHIN													
2000		2 467 04	227	277	2.602.28	24	8	3,087.24	55	50	3,258.83	e,	62	3,171.43	52	46
2002	2 423 81	3 573 43	£	764	2.607.94	83	17	3,139.29	46	40	3,305.97	ო	က	3,185.04	4	37
7007	2,425.01	2 7 1 4 40	24.7	753	2717.53	33	16	3,309,18	44	39	3,371,37	m	က	3,297,48	77	7
2003	4,048,04	0,111.10	2 2	748	2 778 55	8	5	3,390,79	44	38	3,450.95	ო	ຕ	3,436.39	68	63
2004	2,03/.12	2,020,03	2 0	747	287877	3 8	17	3,583,61	37	33	3,623.13	ന	က	3,563.09	120	106
conz	00.161,2	70.400	2	Ē		ì	:	<u> </u>								
RATIO 124	11	IT PER MILE OF	: LINE (,	100	tz U	ç	20 150 48	ď	ď	23 416 98	6	34
2001	20,819.38	18,356.53	829	326	22,598.61	7.4	č í	01.182,12	8 4	2 6	27,132.40	. r) e	26,410,53	4	27
2002	21,765.30	19,086.04	821	320	23,096.82	S 1	Ω!	24,374.11	1	D 40	70 444 35		> e	25,756.61	1	48
2003	22,913.80	19,910.36	817	314	24,041.83	8	ر اج	25,060.34	4 1	9 8	20,4441,33		9 6	25 144 40	. «C	, e
2004	24.214.48	20,714.35	818	304	24,864.78	33	ភ	26,368.59	4	25	29,444,48		9 1	24,44,402	3 5	3 4
2005	25,273,64	21,564.30	818	303	26,132.54	33	15	28,968.07	37	24	30,239.07		ო	24,689.35	2	S
İ	•															
RATIO 1.	RATIO 125 AVERAGE CONSUMERS PER MILE	SUMERS PER N	빌													

Exhibit | 9

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

2005 Key Ratio Trend Analysis (KRTA) Meade County Rural Electric Cooperative Corporation (KY018)

Year										•	:					
	System Value	Median	BR	Rank	Median NBR	Ä	Rank	Median	MBR	Rank	Median	NBK	Kank	Median	YON I	X A A
RATIO 132	32 HEADQUARTERS PLANT PER TOTAL KWH SOLD	PLANT PER TO	ITAL KV		(WILLS)											
2001	NA	NIA	N/A			N/A	Ν	NIA	A/A	A/A	NIA	A/N	N/A	N/A	¥.	₹ Ž
2002	4X	N/A	N/N	N/A	N/A	ΝΆ	Ϋ́	A/N	N/A	X X	A/N	A/N	¥.	NA	¥,	ž
2003	N/A	N/A	N/A	AN	NA	Ν	N/A	A/A	N/A	ΥX	A/N	N/A	NA	A/N	ΑŅ	X X
מטק	27.00	6.85	746	487	3.52	23	4	7.25	42	59	3.47	က		7.61	64	46
2005	5.10	6.78	760	502	3.84	23	φ	6.86	36	24	3.28	ო		6.90	£~ ₹~	74
RATIO 133	33 HEADQUARTERS PLANT PER	PLANT PER CO	CONSUMER (\$)	ER (\$)												,
2001		N/A	A/N	NA	N/A	Š	A/N	N/A	N/A	¥/¥	NIA	N.	Ν	A/N	₹ Ž	¥.
3 8	NIO	ANA	N//A	M/A	NAIN	N/A	A/N	A/N	N/A	ďΝ	NA	N/A	A/N	¥N N	×	Ϋ́
2002	K SIN	V V	(A	Z Z	A/N	(4 /2	ζ×,ν	N/A	N/N	. ×	A/N	¥ N N	¥.	NA	N/N	Y/N
2003	N/N 22 77	128 4R	778	N N	78.11	£ 8	<u> </u>	118 21	5	·	77.63	6	7	128,01	9	52
2005	81.01	130.44	99.	586	81.01	23	: 2	130.44	36	27	81,01	က	N	134.75	111	83
424		O! ANT DER ES	Q.	ű.												
2000	NA TENDESCONTENCE TENDESCONTENCE (4)	NA	NA N	į V	A/N	A/N	A/N	A/N	A/N	Ø.	A/N	A/N	Ν	N/A	N N	N/A
1000	C PA	ΔIN	N/A	N/A	A/N	Z	A/N	N/A	N.	Ø.	A/N	N/A	A/A	A/N	ΑN	ΑN
2002	V/N	Δ/N	Ψ.	N/A	Y.X	2	ΨX	N/N	Ϋ́	N/N	N/A	N/A	Ν	N/A	A/N	Α×
2000	CV 300 FC	30 700 66	7.46	252	23 BR7 12	23	5	36 549 01	CA	23	34 365.42	63	C	37.813.00	64	38
2005	36,408.20	34,640.60	760	356	36,408.20	23	2	39,691,35	36	2	36,408.20	က	0	36,538.19	17	58
RATIO 138	38 IDLE SERVICES TO TOTAL SERVICE (%)	O TOTAL SERV	ICE (%)	_										1	į	;
2001	15.72	7.96	808	137	8.84	24	ო	10.03	54	5	12.63	es.	·	8.91	ວິ	12
2002	6.22	7.96	802	492	8.52	23	19	8.31	45	33	9,61	e	ო	8.56	41	22
2003	6.24	8.05	96/	485	9.33	23	9	8.61	4	33	10.03	ራን	ო	7.25	76	48
204	6.70	7.91	797	458	8.58	23	18	7.45	44	27	6.70	ო	8	8.08	99	43
2005	6.96	7.84	797	450	8.34	23	16	7.87	37	22	8.96	m	73	7.65	116	65
RATIO 139	39 LINE LOSS (%)													;		1
2001	5.01	6.11	823	566	4.81	24	10	5.76	33	36	5,01	e	7	4.82	25	52
2002	99'9	6.60	821	40,	5.32	23	ო	6.84	46	22	5,35	n	~	5.84	4	33
2003	6.96	6.56	817	344	5,13	23	C)	6.79	44	2	5.26	60	.	6.38	11	28
90	6.33	6.49	815	428	5.32	23	e	6.02	4	17	4.99	m	.	6.31	9	34
2005	5.94	6.22	817	459	4.89	23	ស	5.94	37	<u>0</u>	4.28	n		5.95	118	9
RATIO 14	RATIO 140 SYSTEM AVG. INTERRUPTION	ERRUPTION D	URATIC	DURATION INDEX ((SAIDI) - POWER	R SUPF	SUPPLIER						:		;	;
2001	NA	N/A	ΑX	N/S	A/N	Ϋ́	Α'n	A/A	ĕ/N	A/N	ĕ,	Ø.Z	Ϋ́Z	NA	Z Z	Ž
2002	A/N	A.N	N/A	N/A	N/A	Š	A/N	N/A	N/A	N/A	NA	Š	N/A	N/A	₹ Ž	₹ Z
2003	N/A	N/A	ΑN	Ν	N/A	N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/	ΑN	NA	K/X	NA	AN AN	N/A	MA	NA	Š	¥.
004	13.02	0.26	818	00	0.29	83	ų	0.12	4	~ -	0,63	ო	₩	0.30	68	CA
2005	1,31	0.26	820	132	0.09	23	8	0.10	37	4	0.07	t,	-	0.24	120	3
RATIO 141	SYSTEM	TERRUPTION D	URATIC		(SAIDI) - EXTREN	-	E STORM	:				1	•	1	3	,
2001	ΝΆ	N/A	ΑX	A/Z	AIN	XX	N/A	A/N	N/N	¥.	MA	¥.	¥ :	Y X	<u> </u>	S :
2002	N/A	NIA	N/A	N/A	N/A	¥X	N/A	A/N	₹ N	ĕ.	N/A	¥.	Z/A	N.A.	¥ N	Ž

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Meade County Rural Electric Cooperative Corporation (KY018)

																																				12	o O
																																			<u></u>		ان الح
Rank	XXXXXXXX		27 72	16	32	2	5 5	35	3 4	27	4	35	22	4 %)	16	3 53	49	32	;	14 27	8	සු ද	87		:	₩ 5	3,6	57	88	7	36	33	51	L.		Page 21
399-200 NBR			22	4	77	99	23	25	- 1	88	ç	22	41	L 8	3	22	4 4	11	89	;	22 23	4	4	88			22	4 4	77	98	Š	2 23	41	68		NA	
Plant Growth (1999-2004) Median NBR Ra	DESCRIPTION OF STREET		24,200	19,532	20,047	18,109	397,478	468,762	348,559	308,665	20 000	63.057.78	62,182.76	68,586.83 62,688.38	05,600,50	79	76	77	20		2,792	2,588	2,821	2,466			1.85	2.46	2.27	2.17	1	2.07	2.31	2.46		N/A	
	Carterior		m ~	, m	m	ဇ	ෆ	es (es e	ာက	c	ne	· m	ന	n	ന	n e	က	က		n r	m	ဗ	m			4 1	- ~	ı ۳	-		-		N W		A/N	
er Suppli			en e	n m	, m	က	ო	ო	m c	n 103	•	ns er	ന	en (. 0	ന	n c	n er	က		ന്		ဇ	က			က (n e	ന	ო		ကက	, ea	ოო		N/A	
Major Current Power Supplier		(SEIGROUP (RATIOS 115)	26,145	27.087	27,343	27,704	595,780	581,496	607,779	594,991 608,568	:	83,957.20	89,548.87	92,183.35	95,605.03	72	£ 4	5.5	73		3,048	3,108	3,142	3,180	EINANGIAL IRATIOS 6-32)		1.55	1.66	46.	1.89		1.54	1.81	1.91	!	N/A	
W	¥		5.	υ ά	, 89 29	32	38	9	40	96 99		74	4 4	£3	42	4	64 3	44 43	42		85 6	9 6	35	34			33	32	3 8	8		5 5	3 %	32	5	N/A	
11	χ Σ		54	55	5 4	4	4	52	46	4 4 4 4		54	S 4	4 4	44	53	22	4 5 4 4	44		% !	ကို လူ	\$ 4	4			54	32	0 4	4		\$ 1	S 4	44 4	.	A/N	
Consumer Size	Median	RATIOS (1.5)	22,049	22,081	27,613	27,738	404 042	423,013	478,494	487,251 503,125		63,992.57	67,352.56	91,517.83	94,752.75	76	11	80	3 8		3,088	3,137	3.578	3,285	RAT [0S 6:32]	A THE CASE OF THE PARTY OF THE	2.04	2.19	2.26	2.26		2.34	2.35	2.47	7.30	N/A	
	Rank	GROUP(72	2 :	1 5	<u> </u>	ā	5 5	5 6	19 19		4	4 2	<u> </u>	4	4	15	7 2	<u>†</u> 4		15	9 4	ठ ६	5 6	ANGIALS		æ	48	19	5		55	<u> </u>	283	5	N/A	
	BR	BASE	23	24	33	23	ç	3 7	23	23		23	24	3 8	23	23	54	23	38		83	24	3 8	38	NE		23	24	23	88		23	2 75	28	23	N/A	
State Grouping	Median		24,037	23,986	25,084	25,553 26,118	1	595,780	607.779	594,991 608,568		57,987.44	60,748,57	65,441.95 68,572,49	73,516.43		88	72	5 £		3,192	3,159	3,277	3,386			1 60	2.49	2.80	2.57 1.59		1.88	2.19	2.90	2.90	N/A	
	Rank		183	190	186	185	į	259	258	259 262		287	291	284	272	(FULL TIME ONLY)	314	303	291 301		338	338	328	330			707	461	603	590 523	}	636	570	980 633	652	N/A	
	BR		RVED 818	827	821	817 818		818	827	814	5	823	831	823	818	(FULL	825	821	813 818	}	819	829	821	817 818			ç	831	823	820 818	}	GE) 823	831	823	818	A/N	:
11S Tota	Median		ONSUMERS SE	11,415	11,545	11,779 12,167	(1,000)	206,644	214,126	224,215	505,007	38 050.29	40,181.06	42,396.81	46,942.59	F EMPLOYEES	4 4 5 4	44	44		.INE 2.383	2,411	2,419	2,459			ć	2.03	2.30	2.28	70.7	HIGH AVERA	2.29	2.35	2.53	A/N	
	System Value		AVERAGE TOTAL CONSUMERS SERVED	24,037	25,084	25,553 26,118	TOTAL KWH SOLD (1,000)		363,189	382,860 381,090	390,072	TOTAL UTILITY PLANT (1,000)	57,357,38	60,768.71	64,639.82 69,398.71	TOTAL NUMBER OF EMPLOYEES	ರ ಸ	3 83	59	S	TOTAL MILES OF LINE	2.755	2,792	2,821	7,000		TER .	7.00	1.82	1.80	که: -	TIER (2 OF 3 YEAR HIGH AVERAGE)	1.93	1.92	1.88	OTIER	Cal
	Year		0	2000	2002	2003 2004	RATIO 2]	ı	2001	2002	2004	03	2000	2002	2003 2004	4	2000	2002	2003	2004	0.5	2000	2002	2003	2004		90	2000	2001	2003	2004	RATIO 7	2001	2002	2004	8	2000

																																											Exhibit 19	Page 27 of 27	5
120	Rank	ΝA	S	NA S	83	;	4 :	¥ 5	¥ 2	32		10	22	30.0	63		က	27	27	2 4		*	27	30	45	S	4	C 2	3 %	4	47	:	¥ ×	Z Z	N/A	63		N.	N.	ď.	¥		EXT	Pag	D 1
1999-20	NBR	ΔN	S S	¥.	89	į	Y S	¥ S	4 5	88		22	25	4 ‡	68		22	52	4	77 68		ξ	22	14	7.7	89	ç	3 5	41	1	88	;	₹ X	Z X	Š	99		¥ S	¥.	Š	£ 88	3	22		
Plant Growth	Mer	A/N	NA		•	:	A/N	Z X	YN Y	1.72		2.06	Z.Ub	2.4	1.90		2.20	2.16	2.33	2.27		ç	2.23	2.34	2.15	2.05	C	67.73	2.65	2.36	2.31	;	₹ <u>2</u>	A/N	N/A	1.85		A/N	W.	Y S	N/A 1.85	8	33.83		
	Rank	Ø.	N/S	ĕ.		;	¥ :	4 5 2	¥	- F		8 .	~ ¢	o	- ო		*	-	4m-	- 0		¢	1	7	4	m	•	- •	~ ~	. ,-		;	e s	Z	¥ Z	ო		N/A	ď.	¥.	ξ (C)	,	6	ı	
Siro	NBR	A/N	N N	N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/N/	n	:	Z 2	4 × ×	Y V	۲ e		ი (n, c	୨୯୩	, w		က	ო	က	ოო		ç	ກຕ	· (C)	ო	מי	¢		? e	ന	ო	;	<u> </u>	Z Z	N/A	ო		A'N	Z :	₹ S	ξ E)	m	,	
Major Current Power Supplier	Median	A/N	N/A	A'N	1.69	;	¥ S	K S	₹ ₹	1.69		2.08	1.84	2.00	1.61		2.07	2.07	2.12	2.05 2.03		6	1.92	2.02	2.02	 	6	2.03	60.7 2 08	2.00	2.01	:	A S	A/N	N/A	1.49		A/N	Y'S	AZ:	1.49	2	32.48) 	
	Rank	A/N	K N	AN N	27	:	§ :	4	(<u> </u>	27		56	77	3 2	1 4		16	23	73	8 8		ă	3 8	27	24	9	ď	8 8	3 %	38	31		₹ \$	Z Z	N/A	40		M.	S S	S S	ž 4	2	45	!	
2/2	1	ı					W	K N	C S S	44 4		χ, 1	çç Ç	44	4		54	55	46	4 4 4 4		ŭ	22	46	44	4	ţ	0. A	3 8	4	4	į	A S	Z Z	¥ X	44		N/A	Y :	Y S	7 4 7 4	:	5.		
Consumer	Median	A/N	N/A N/A	N/A	2.11	:	K S	Y X	C S	2.11		2.05	1.88	2.00	1.97		2.23	2.12	2.30	2.21		243	2.19	2.10	2.14	2.07	ć	2.23	2.36	2.32	2.32	į	ď S	Z A	N/A	1.90		N/A	K/N	A/A	1.90)	42.87		
	1	ł	K W			;	ď.	K S	X X	NA S		∞ ·	4 (-1 a	19		က	∞	Q	r 80		a	5	6	17	5	ζ	7 7	ţ	÷ 6:	20	:	K S	Z Z	N/A	19		N/A	A/A	A/N	X 4 5	2	17	:	
Sujun	NBR	N.	Z X	S Z	23	į	₹:	Z S	Y Y	Z 23		53	4 8	3 2	33		23	24	23	ឌ ឌ		ç	24	33	23	R	8	3 3	; ç	ន្ទ	23	;	Y S	Z Z	N.	53		N/A	N.	Ψ.	₹ £2	}	23	ì	
State Gr	Median	Al/A	N/A N/A	N/N	1.43	•	ď.	N/A	N/A	1.43		1.91	1.87	1.97	1.70		2.12	1.98	1.95	1.95		4	2.39	2.49	2.25	 	ć	2.12	47.7 7 45	2.50	2.41		₹ <u>₹</u>	K A/N	N/A	1.61		N/A	Y.	ΑN.	1,61		37.93	}	
	Rank	V/V	Ç ≪ Z	N/A	436	:	N'A	Z Z		N/A 436		370	313	41.0 0.00 0.00	728		247	408	415	416 450		900	352	476	451	743	Č	200	9 7 7	4 57 4	529	;	X X	Z Z	Y A	718					Z Z 718		684	3	
152	NBR	9/IV	Z Z	N/N	8	GE)	ď:	S S	¥ 2	818		821	831	828	818	AGE)	823	831	823	820 818	i		3 5	823	820	818	3E)	823	2 6	820	818	;	K S	Z A	K Z	818	AGE)	NA	ď.	Y.	8.78 13.89	2	821	į	
T SIE	Median N	DI/A	N N	NAN	1.86	OF 3 YEAR HIGH AVERAGE)	Y.	N/A	Z S	1.86				2.02	1.92	R HIGH AVER	2.17	2.15	2.15	2.14 2.12	!	VERAGE (DSC	2.08	2.15	2.13	2.09	HIGH AVERAC	2.30	2.73	2.27	2.30		A S	K N	N/A	1.85	R HIGH AVER	N/A	YN.	₹:	N.A.	2	ASSETS		
	System Value	NIZA	N/A	N/A	1.77	OTIER (2 OF 3 YEAR	¥N.	N/A	N/A	1.1	MODIFIED DSC (MI	2.08	2.20	2.02	1.41	MDSC (2 OF 3 YEAR HIGH AVERAGE)	2.64	2.16	2.14	2.12 2.03		DEBT SERVICE COVERAGE (DSC)	2.23	2.02	2.05	1.43	DSC (2 OF 3 YEAR HIGH AVERAGE)	2.12	2.10	2.14	2.04	opsc	A/N	A/N	N/A	1,36	ODSC (2 OF 3 YEA	NIA NIA NIA	NA	A/N	N/A	2	RATIO 16 EQUITY AS A % OF ASSETS		
	Year	2004	2002	2003	2004	60	2000	2001	2002	2003 2004	5			2002	2004	<u>~</u>	:	2001	2002	2003 2004		RATIO 12.	2002	2002	2003	2004	0 13	2000	2001	2003	2004	4	2000	2007	2003	2004	RATIO 15.	2000		2002			RATIO 16.	2	

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	Rank	40	34	99	26		 	. 80	2 6	87	25	43		50	43	2 4	2 6	00	S		4	9	c.	4	. 5	2		12	20	13	36	35		ă	2 6	2 6	ς γ. ΑΒ	5.4	ř		21	33	30	22	25	11	42	32	1 0		Evhihit 19		Page 73 of	; `
999-200	1	25	4	11	89		22	1 6	4 5	~ T	11	88		22	ដ	3 =	- 1	- 0	8		22	25	40	76	2 00	3		22	52	4	92	89		22	4 G	4 5	۲ ۲ ۲	8	3		22	25	4	92	99	22	25	4	76	99		9	2	
Plant Growth (1999-2004)	Median	38.64	38.77	39.02	39.01		30.99	33.58	00.30	30.14	35.90	35.50		38.95	45.05	00.04	00.5	45.08	40.02		54.96	46.99	47.74	48 16	47.90	5		84.44	68.54	78.05	87.97	94.81		1 445 50	1,140.00	1,327.3	1,490,02	1.615.77			46.10	50.91	67.40	57.30	26.42	5.64	100 rc	5,13	4.91	4.65		1	2.15	
offer	Rank	7	~	cŧ	8		۲.	· 6	4 0	7	N	7		c.	י פי	, (ာ ဇ	N C	า		₹	4	•	₹~	٠ -	-			₩	₹**		~		~	י כ	, c	ų¢	3 0	4		-	₩-	-	•	*	6	1 (10	1 7	7				
ver Sup	NBR	3	က	m	က		œ	· «	> 0	o ,	3	က		er;	~	3 C	90	7) (7		m	œ	m	C.	o e	>		m	က	က	က	က		c	3 6	ი (ი ი	? e	3		က	ę	က	ĸ	ო	ď	er:	י פיי	ന	m		•	7	
Major Current Power Supplier	Median	32.26	30.49	31.52	31.02		31 00	20.10	00.00	C9'67	30.88	30.35		43.02	27.27	35.75	30.25	35.22	33.00		50.34	53,50	51.82	53.81	53.0	0.00		60.21	65.28	60.32	58.98	62.21		1 271 21	1,47,1	00:424.	6,44 (.23	1 413 82	70:01 t.		26.69	18.36	16.65	31.22	24.22	5.47	. K	4.62	4.38	3.74		1	5.01	
	Rank	47	43	37	34		Ş	? ;	÷ ;	200	32	31		40	2	; ;	44		4		က	ç	er?			t		23	20	17	21	20		ç	3 6	2 3	17	3 6	†		4.	35	8	12	19	or or	44	3.7	33	36		•	co.	
Size		55	46	44	4		7	† u	3 :	6	4	4		ž	, 4	3 9	Ç :	4:	4		54	55	4	77	; ;	‡		54	22	46	44	44		ŭ	† t	ဂ္ဂ	\$;	; ;	‡		54	55	46	44	42	5.4	ייני דיני	8 8	\$ 4	4		!	42	
Consumer	Median	45.66	39.51	42.28	42.42			20.00	20.05	37,31	38.61	38.23		47.71	00 07	5.00	047.40	47.11	48.21		45.40	45.81	46.68	7E 37	40.04	40.4		76.50	77,93	82.57	85.87	89.04		4 070 80	1,273.32	1,329.49	1,418.08	1,410,23	00.506,1		38.98	47.16	43.01	56.31	35.60	4		7 7 7	5.13	4.73			2.31	
	Rank	21	21	22	19		45 45	2 (2 :	13		7		7,	- 66	3 8	53	22	77		-	qu.	• •-	٠,	4 +	-		tr.	ហ	4	гC	4		ç	2 ;	= 1	~ 7	_ 0	ກ		15	14	10	4	c2	Ā	2 5	<u> </u>	ō	12			.	
gujdn	NBR	24	23	23	53	TOONA	200	3 6	7	3	23	23		22	3 7	ŧ,	7	53	23		23	24	3	3 8	3 6	3		23	24	23	23	23		ć	3 2	47	2 2	3 5	3		23	24	23	22	22	23	3.6	i c	3 8	23			€	
State Gro	Median	37.68	39.28	39.01	38.01 23	MOSTAG SIDSO DOSA	50 C. C. C. C. C. C. C. C. C. C. C. C. C.	25.03	31.24	30.08	30.39	30.08		44 60	200	747.74	45.79	44.41	43.36		50.34	50.68	48 64	7.83	40.0	40,07		52 74	54.05	54.60	59.47	61.07		70 007	1,196.24	1,238.83	1,171.00	1,203.48	1,345.00	% OF TOTAL LONG TERM DEBT	30.97	41,54	47.01	59.39	24.67	n n	, r.	. C. P.	4.07	3,74		EQUITY (%)	0.93	
	Rank	705	730	710	709	N IN A	20 E O E	000	280	641	607	009	ž	, s	3 5	747	758	717	725	ASSETS	86	7.5		3 5	<u>.</u> 5	7,	ŝ	308	368	330	376	364			55	48/	419	310	202	TAL LOP	555	426	374	236	298	760	27.7	573	571	670		TOTAL	SS SS	
	NBR	l	823	820	818			620	Š	823	820	818	A1 17 A T.5/	ALIZA III	3 6	25	823	820	818	TOTAL ASS		823	215	2,0	2 5	2.0	D (MILL	811	820	814	7,	812	í	EX (3)	210	97. 87.0	814	- 6	218	% OF TO	808	815	806	802	783	010	\$ C &	814	812	811	:	RED PE	628	
US Total	Median	43.55	43.34	43.29	42.78		10 10 10 10 10 10 10 10 10 10 10 10 10 1	4.00	36.32	38.26	38.49	37.86	TIGAS LATOR	10.AC. CAPIL.	77.74	46.20	48.73	48.60	48.20	AS A % OF TO	46.65	46.62	45.70	45.73	45.02	46.00	PER KWH SOL	8175	87.34	82.45	8435	87.86		PER CONSUM	1,443.07	1,461.07	1,463.29	1,001.43	1,507.37	⋖	36.22	40.59	46.65	55.18	32.59	T RATE (%)	0.00 4	, c	2.0	4.58		REDITS RETI	2.31	
	System Value	32.26	30.49	31.52	31.02			31.70	31.55	29.85	30.88	30.35	. 10 /0 4 04 /min 0 m	EQUIT AS A % OF 101AL CAPITALIZATION	10.00	34.23	32.95	35.22	34.22	- LONG TERM DEBT AS A % OF	60.28	A4 98	82.08 82.08	20.50	08.7C	90.80	LONG TERM DEBT PER KWH SOLD (MILLS)	83.00	89.13	94.43	80.75	94.52		LONG TEKM DEBI PER CONSUMER (8)	1,208.50	1,318.97	1,441.23	1,329.56	1,413.82	NON-GOVERNMENT DEBT AS	29.92	38.67	48.08	87.52	47.91	BLENDED INTEREST RATE (%)	, v	3.63	4.38	3.74	•	RATIO 24 ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)	5.01	
	Year	2001	2002	2003	2004		- 22 O 12 -1	2000	2001	2002	2003	2004		KA10 18-		2001	2002	2003	2004	RATIO 19	2	2004	2002	3000	2003	2004	RATIO 20		2003	2002	2003	2004	1	RATIO 21 ~	2000	2001	2002	2003	2004	RATIO 22		2001	2002	2003	2004	0 23	2000	2007	2002	2003	2	RATIO 24	2000	

2004 ney Raus, irent analysis (1007) Meade County Rural Electric Cooperative Corporation (KY018)

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	ank	16	4	.	4		0	16	1 3	27	27		భ	7	10	13	16	ć	, c		25	34	23		Ş	- 8	52	87 :	- t	37	u:	y sc	· (*)	23	4		•	י מב	ග	4	4	16		7	29	17	58	Į.		Exhibit		Page 24º
99-2004	BR		53				22	25	9	92	99		7	46	35	68	19	ć	7 6	7	7	77	99		ć	3 8	75	4	::	20	22	5	41	77	. 89		,	7.7	25	4.1	11	68		22	52	4	77	. 89	2		9	
Plant Growth (1999-2004)	Median	2.22	2.22	2.25	2.25		6.36	5.73	4.98	5.00	5.02		26.51	21.43	21.56	20.47	22.77	1	7.13	6.88	8,25	6.35	5.73			0.20 0.41	6.14	6.28	5.30	4.99	1.26	86.0	1 03	1 07	0.99		1	2.62	2.43	2.94	3.19	2.98		5.93	5.93	5.82	9 6	53.5	2		0.02	
ier	ar k	7	2	~	~-		~		~	,	7		4	τ-	~~		-		. س	-	7	ψ				, -	· .	, ,	7	01	*	- ~	٠.		- 4	•			~	₩.	~~	۴		ъ	co	e Cr	· "		•		~ -	
r Supp	88 8	7	7	7	7		က	ന	m	er:	. 60		~	7	c	7	7	,	en (က	ന	es	ო		,	י כי	ריי	с ъ (ლ -	(C)	ď	י ר	. ~	. ~	, w	ı		က	က	က	က	ო		m	er,	· en) e	. w	,		-	
Major Current Power Supplier	Median	4.72	5.32	5.00	3.12		5.26	5.64	5.49	5.39	5.41		24.42	26.30	27.66	28.87	29.81		3.51	4.41	7.33	6:38	5.37			4.58 5.158	4.76	5.13	5.28	4.83	90 0	0.30			41.1			2.77	2.92	2.61	3.84	1.35		6.59	7.04	7.13	50.7	7.34	3		-0.01	
	Rank	16	4	7	7		<u>&</u>	17	<u>(1)</u>	<u> 4</u>	<u>0</u>		90	· 00	+	: 2	. co		7	ट्ट	18	8	17			23	22	28	7	28	1	<u>-</u> c	• •	ğ	5,5	2		26	12	7	13	15		34	ç	3 8	4 6	3 5	† 7		12	
Size		l	36	31	30		54	55	46	2 7	4		48	49	37	35	32		40	SS.	46	44	4			54	22	46	44	44	ŭ	t t	5 4	2	‡ ¥	ļ		Z	55	46	44	44		7,4	, u	3 4	1 4	4 5	‡		11	
Consumer	Median	l	1.89	2.36	1.90		5.59	5.37	5.40	200	5.27		19.12	20.44	23.11	24.02	24.32		6.11	6.28	99.9	5.74	6.22			5.62	5.75	5.72	5.25	5.35	,	1.30 0.7	00	1.24	1.10	?		3.15	3.00	4.12	3.91	3.50		20	5.24	7.0	, c	6.24 4.00	60.0		0.01	
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	Rank	-		4	4		7	ເດ	į,	4	- 4	NAGEO	6	· 4	۰.	o	, m		4	16	\$	50	2			ĸ	(1	17	77	4		ဂ	7 7	- <	⊅ α	•		G	တ	n	φ	ស		ţ	î t	<u> </u>	7 5	12	7		K)	
buldn	NBR	3	र	1.2	11		23	24	ř	3 5	3 8	PATRO	<u>4</u>	: &	<u>;</u>	- 1	- 4		ន	24	23	23	8	i		33	24	23	23	83	6	8	₹ 8	3 8	3 2	3		S	24	3	23	23		ç	3 2	1 8	3 5	23	3		10	
State Gro	Median	0 91	0.85	0.71	1.61		5,19	4.77	202	96	3.70	AS A % OF TOTAL			17.51	2 x x x x x x x x x x x x x x x x x x x	21.13		3.91	10.51	10.97	7.55	3.58			4.79	7.35	6.89	5.52	3.43		0.97	71.1	40.		SO:-		1.39	2.77	2.71	3.74	2.21		u	70 4	000	6.06	6.19	97.9	_	-0.02	
												% A 2A	2												(%)																									ETC /0/	g)	
	Rank	208	318	224	195	ENCE	326	291	076	0.40	325	AI RETIRED		365	100	200	205		190	155	334	3 6	2,50	;	CAPITALIZATION (%)	282	271	480	408	473		337	40	110	330	524		436	232	119	194	280	ı		2 6	ရှင်	459	458	463	77.	1 1 1	
fai	NBR	828	623	620	633	OF REVENUE	813	824	1 0	4 6	811	TA!	֓֞֝֞֜֜֝֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֡֓֓֡֓֓֡֓֞֜֜֓֓֓֡֓֡֓֡֓֡֡֓֡֓֡֓֡֡֓֡֡֡֡֡֓֡֡֓֡֡֡֡֡֡֡֡	22.6	- 6	3 8	697	(%)		831	823	000	818	,	APITALI	821	831	823	820	818		823	831	823	820	S S		823	23.	3 6	820	818		ONE YE	3 5	55	823	820	818	, ()	202 203 204	
US Total	Median	2 23	234	2.45	2.43	ST AS A %	5.80	5 72	1 1	<u>.</u>	4.83	ON OFF CAP	10 10 10 10 10 10 10 10 10 10 10 10 10 1	00.00 00.00	77.77	72.38	24.08	IN EQUITY (5.74	6.01	6.56	, a	5 86 86	2		5.51	5.69	5.69	5.27	5.12		1.46	1.39	1.32	1.29	1.2.1	ER TUP (%)	3.72	3 97	80.0	27.6	3.77		ATIO (PRR)	87.0	6.27	6.19	6.32	6,45		BSIDIARIES 0.48	
	System Value	Oysicia raido	2.30	200	3.22	ONG. TERM INTEREST AS A %	6.52	1 1 1 1		6.42	6.15 5.41	TION OF THE BATTOON AND THE TABLE	STATE OF SE	30.48	51.04	31.04	31.61	RATE OF RETURN ON EQUITY	8.11	68.6	233		70°0	22.0	RATE OF RETURN ON TOTAL		6.44	5.35	5.28	4.83	CURREN	1.73	2.82	2.88	1,46	1.47	GENERAL FUNDS PER TUP (%)			14 AS	7 %	5,69		PLANT R	5.95	5.85	6.06	6.19	6.26		RATIO 32 INVESTMENT IN SUBSTIDIARIES TO TOTAL ASSETS (%) 2000 0.01 0.48 207 170	
	Your	1 500	2003	2002	2003 2004	AC OITYG	2000	2002	2001	2002	2003 2004		8	2000	2007	2002	2003 2004	RATIO 27.		2001	2002	2002	2003	¥004	RATIO 28	2000	2001	2002	2003	2004	RATIO 29	2000	2001	2002	2003	2004	RATIO 30	2000	2002	2000	2002	2003	,	RATIO 31	2000	2001	2002	2003	2004		RATIO 32 2000	<u> </u>

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04)	1012	2 5	3 4		<u> </u>			*	# [7	4	63	9		10	34	26	₩ ;	4		2 5	94	4 1	2.5	Ď		15	38	32	633	61		20	20	4	73	94		29	20	38	<u> </u>	99		G	16			ÚÌ	
1999-20			- 6	3 6	27			ç	3 8	3 :	4	77	98		22	25	41	77	9		22	25	t 4 [- 6	ã		22	52	41	11	98		22	52	4	11	99		22	25	4	77	89		22	52	4	11	68	
Plant Growth (1999-2004)	MICKIAL	0.19	0,0	0 [0	0.37	PART PART PART PART PART PART PART PART		5	64.27	70.62	76.46	79.00	82.05		41.24	43.70	44.65	41.90	40.16		1,283.10	1,356.18	1,422.87	1,412.25	1,483.50		70.47	71.07	74.53	78.27	79.39		1,262.47	1,328.41	1,414.83	1,382.18	1,431.09		74.06	76.72	79.22	81.31	82.44		63.81	90.09	65.41	67.68	70.31	
	ا۔		- 1					7	r- 1	,		₩	~		7	7	7	7	7		က	m i	m e	, ,	n			τ-	·		-		က	က	ന	က	က		2	7	7		τ-		-	~	-	~	·	
wer Sup	Š			•				•	n e	m (m	ന	က		က	ო	ო	ന	m		က	က	თ (<i>?</i>) (?	n		ო	က	m i	m ·	က		ო	က	က	က	ო		က	က	ო	ო	က		က	က	က	ლ	က	
Major Current Power Supplier	Wedian	0.00	0.00	17'0	0.20			i d	58.24	58.02	58.13	58.75	58.40		42.41	40.98	40.56	38.66	37.42		1,327.24	1,266.05	1,304.26	1,278,42	1,282.78		57.40	57.08	57.14	57.39	57.12		1,308.05	1,245.64	1,282.02	1,248.90	1,254.67		62.89	61.66	61.37	62.54	62.45		48.61	48.79	49,34	49.46	49.08	
1		<u>.</u>	2 9	2	_			į	37	33	17	33	36		53	33	54	22	23		57	25	45	5 :	41		38	41	4	ස	36		5	54	42	42	42		48	යි	45	4	4		20	24	ន	25	22	
r Size	Ž	8	₹!	_	2	Kar		į	54	52	46	44	44		54	55	46	44	4		25	22	46	44	4		54	55	46	44	44		45	55	46	44	44		54	22	46	44	44		54	22	46	44	44	
Consumer Size	Median	0,03	0.00	0.33	0.33	PENEVIRIN ELEMANDE IN STRATEGE 33 691	300000000000000000000000000000000000000	1	71,45	73.65	73.89	74.16	75.94		43.28	42.61	40.91	38.66	39.68		1,271.68	1,309.54	1,362.07	1,414.78	1,474.04		69,49	71.56	71.30	72.16	73.66		1.250.97	1,285,59	1,317,56	1,359.21	1,425.39		74.14	76.19	77.23	76.80	79.22		63.04	63.58	66.55	67.63	67.33	
	Kank	ın ı	ю·	ထ	7	O KHAD		1	~	2	10	10	* *		ţ,	22	77	77	21		23	24	23	23	23		7	9	9	5	7		23	24	33	23	23		12	17	15	15	20		-	- 4	ო	ന	က	
guidr	RSK	2 :	_	9	9	- We will	S X E X CE	;	33	54	53	23	23		23	24	ß	23	23		23	24	23	23	23		23	24	23	23	23		23	24	23	23	23		23	24	23	23	23		23	2 2	23	23	83	
State Grouping	Median	-0.02	0.16	0,40	0.43		Y		58.24	61.22	58.93	61.54	65.50	T (CENTS)	50.55	53,14	51,59	50.93	52.31		1,144.49	1,215,45	1,245.92	1,273.29	1,348.81		57.40	59.67	57.42	59.74	63.65		1 111 34	1.186.05	1.219.42	1,248,36	1,319,21		62.89	64,73	62.19	64,07	68.49	Ũ.		54.16	54.00	54.45	58.77	
	Rank	187	200	149	158			1 SOLD (MILL	588	643	667	662	673	INVESTMENT (CE	319	359	368	410	441	PER CONSUMER (\$)	753	768	768	780	782	(S)	602	662	929	676	683	í	(\$)	774	277	781	783	(8) (10)	725 725	769	775	770	780	(S) (MA) C) 1OS		378	369	411	429	
12	MBR	225	230	242	247			ER KW	816	827	821	817	818	PER TUP	824	83.1	823	820	818	ER CO	818	827	821	817	818		816	827	821	817	818		מווים לבמ	227	2.0	817	818	2	815	826	821	817	818	DEP KWH	247	825	819	815	815	
US Tota	Median	0.46	0.63	0.58	0.63			OPERATING REVENUE PER KWH SOLD (MILLS)	72.68	74.29	74.19	76.78	78.83	OPERATING REVENUE P	38.53	39.03	39.01	38.66	38.58			1,366.83	1,422.03	1,450.10	1,499.83		71.69	73,15	72.95	75,30	77.27		10E PER CONS	343 88	1 394 37	1.422 65	1,467.93		VENUE PER NY 76.15	78.08	78.62	81.23	83.39		IL REVENUE FI R3 56	64.85	65.18	87 17	68.69	
	System Value	0.00	0.00	0.21	0.20			TOTAL OPERATIN	65.73	64.72	64.38	65.58	66.47	TOTAL OPERATIN	42.41	40.98	40.56	38.66	37.42	TOTAL OPERATING REVENUE	956.11	957.62	982.69	978.04	994,28	HAPPY COOK OF THE PARTY OF THE	64 (I)	62.81	62.60	63,63	64.53		ELECTRIC REVENUE PER CONSUMER 030 93 4 48 847	929.50	955.42	00 676	965.30	(2 LIM) G IOS MAX GOOD BILINOVED INTERPREDICTOR	RESIDENTIAL RE	67.66	61.37	62.55	63,47	HINENESS NON	NON-KENIDEN LIA	66.53	66.64	67.14	62.79	
	Year	2001	2002	2003	2004			RATIO 33 1	2000	2001	2002	2003	2004	FATIO 34	i	2007	2002	2003	2004	RATIO 35		2001	2002	2003	2004	0 Cit 4 C		2001	2002	2003	2004		RATIO 37 1	2000	2002	2003	2004		2000	2007	2002	2003	2004	oc Cityo	KATIO 38	2000 2001	2002	2002	2004	

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Rank		16	34	. %) X	57	*	- 1		4	¥N.	N/A		15	3	23	49	43		10	4	27	43	32	Ş	4 5	3 8	7 4	C C	ş		^	15	7	33	38		10	25	17	44	42			ţ,		Ĺ	Z U
1999-20 NRR		23	25	4	: 1	89	Ç.	19	÷ ?	<u>ښ</u>	¥ Ž	N N		16	36	26	5	45		22	52	41	77	99	ć	7 5	25.	FF	7 7	ŝ		22	25	4	11	98		22	25	4	11	99		22	25	4	11	ĝ
Plant Growth (1999-2004)		70.67	72.26	76.36	78.87	80.96	70.78	70.74	40.70	49.93	NIA	NA		89.68	98.56	94.94	110.46	117.90		2.34	2.00	4.37	2.89	2.70	90	25.54	92.70	20.20	00.30	43.20		0.46	0.34	0.26	0.36	0.32		7.45	7.20	4.70	6.16	5.56		3.39	2.59	4.24	3.32	3.03
oller		V	*			- 4	*				Š	N/A		ന	m	က	က	ო		٧-	-	₩.		~	•		- 0		n c	4		-		 -	_	8			7	·lene	m	to.		~~	,	- ,	f d	-
ver Sup		ო	eri	, «	3 0	, es	c	,	n (m	Ϋ́	¥.		က	m	m	m	8		er;	m	က	က	ო	¢	n (" (, 0	יז ני	ກ		က	က	ო	m	က		ო	ო	es	ന	က		က	m i	ന	က	က
Major Current Power Supplier		59.51	58.54	20.02	58.44	59.47	20.72	59.73	40,33	41.14	N/A	NIA		103.38	108.29	110,98	115,17	121.40		1.10	1.83	2.21	2.54	2.20	t c	EC.12	39.92	10.01	32.30	84.14		0.17	0.14	0.01	0.35	0.28		8.70	7.62	2.35	7.55	12.44		1.27	1.97	1.77	2.89	2.77
Pank		34	36	2 6	5 6	32 8	*	† ¢	7) (m	¥.	≰ Z		35	37	32	33	8		24	2	27	24	24	č	ō è	\$ 6	t 6	2 6	S S		23	21	23	22	52		25	27	24	27	8		56	23	27	24	7.7
Size		54	iC.	3 4	? ₹	4	9	6 t	3 :	4	K.	N/A		40	40	36	36	34		25	55	46	4	44	4	† t	0 4 0 4	7	4 5	4		54	55	46	44	4		54	22	46	44	4		54	32	4	44	4
Consumer Size		70.87	72.94	774 80	76.97	78.71	40.87	70.04	30.30	50.12	N/A	N/A		90.32	99.91	116.53	118.00	118.16		2.40	2.71	3.23	3.18	3,09	0	48.92	40.79 86.24	17.00	20.37	00,48		0.52	0.37	0.39	0.36	0.41		8.07	6.98	6.26	6.20	6.79		3.16	2.66	3.68	3.40	3.05
Jue		7	Ç	, c	nc	ာတ	•	Y		ęn-r	NA	N/A		\$	17	ð.	16	16		rC.	4	စ္	9	ო	Ş	2 0	င်	4 5	2 1	_		4	4	9	4	œ		&	7	7	£	17		4	4	တ	တ	ന
guld		23	24	1 8	3 6	នុខ	ç	3 ?	7,	33	N/A	¥	_	₽	19	20	2	18		23	24	23	23	23	ę	3 3	\$ 8	3 6	3 8	53		23	24	23	23	23		23	54	23	23	23		23	24	23	83	23
State Grouping	All LS)	50	60.24	9000	08,80	66.27	#ILLS)	39.73	43.00	42.74	N/A	N/A	H SOLD (MILLS	87.83	91.04	93.55	100.16	3 587 534 100.60		5	1.23	1.54	1.39	0.77	7	21.13	28.12	20.77	30.12	16.74	6		0.23	0.14	0.25	0.24		5.61	4.31	2.74	5.46	4.58		1.52	1.77	1.74	1.62	1.04
Dank	WH SOLD (515	574	1 0	202) 909		ф ф	50	74	N/A	V/N	E PER KWI	524	555	550	547	534	S	347	3.78	463	431	404	(\$)	1997	585	, th	516	48/	SOLD (MILLS)	415	420	430	439	528	CONSUMER (\$)	475	477	482	505	588	PER KWH SOLD (MIL	385	349	474	452	444
tal	PER KI	816	828	3 6	0 0 0 n	815	 2	440	က္က	656	ΑX	MA	REVENU	582	598	596	583	587	0108	818	827	821	817	818	SUMER	010	827	170	710	818	KWH S	816	827	819	817	818	CONS	818	827	819	817	818	TIONS P	816	827	821	817	818
US Total	REVENILE	70.93	72 88	7 7 7 9 9	76.00	26.67		48.85	51.04	50.40	NA	N/A	LIGHTING	97.65	100.97	102.22	106.06	108.99	HAN KINH	2.29	2.87	3.42	2.91	2.73	IS PER CON	44.12	50.07	00.00	55.81	54.10	ARGINS PER	0.66	0.53	0.42	0.39	0.45	ARGINS PER	11.44	9.62	7.69	7.39	8.44	SS ALLOCA	3.24	3.38	3.85	3.46	3.32
Section Value	SMA(1 COMMERCIAL REVENUE PER KWH SOLD (MILLS)	66.98	92.00	20.00	00.00	68.03	#944T-	72.06	/3.06	70.99	NA	NA	STREET & HIGHWAY LIGHTING		61.73	61.82	62.86	64.43	OPERATING MARGINS PER KWH SOLD (MILLS)	,	3.59	2.88	2.75	2.77	OPERA	48.85	53.07	44.02	41.04	41,49	NON-OPERATING MARGINS PER KWH		0.52	0.39	0.36	0.28	- NON-OPERATING MARGINS PER		7.62	5.91	5.39	4.24	TOTAL MARGINS LESS ALLOCATIONS		4.10	3.27	3,11	3.06
, , , , , , , , , , , , , , , , , , ,	RATIO 42	2000	2001	2000	7007	2004	RATIO 45	2000	2001	2002	2003	2004	RATIO 45	2000	2001	2002	2003	2004	RATIO 47	2000	2001	2002	2003	2004	RATIO 48	2000	2001	2002	2003	2004	RATIO 49	2000	2001	2002	2003	2004	RATIO 50	2000	2001	2002	2003	2004	RATIO 51	2000	2001	2002	2003	2004

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Rank		27 8	22.5	5	25	4.		~	۲ ۲	¥ Z	§:	₹ Z	7	5 C	3 6	55	47		8 5	7 6	3 5	48		5	8	8 2	2 4	2	4	32	8	8		4	34	က်	ρú	•					à.
999-200 NBR		2 5	25	4	11	89		!~	¥ Ž	Š	Š:	¥ N	5	7 2	2 %	2	92		21	400	9 6	35.5	;	22	25	7 41	~ &	3	22	25	4	2	8	22	52	4 !	4 9	3	27	52	7.4	67	
Plant Growth (1999-2004) Median NBR Rank		52.63	57.73	86.07	98.09	55.10		-3.60	A/N	ΑΝ	N/A	N/A	ţ	0.07	1.24	0.80	0.94		10.21	19.95	14.68	17.11		4.04	4.25	5.11	3,42	999	58 13	78.93	101.45	76.77	79.67	0.23	0.24	0.28	0.20	3.0	0.16	0.26	0.32	0.25	
		-	-	7	က	က		2	N/A	N/A	N/A	N/A		 ,	- c	4 =			2	C2 (~ ~	N 5	-			₹~ 1	, T	-	-		7	က	7	6	1 64	က	ന	7	·	4 (1)	7.5	4 74	
ar Supp		es	m	က	က	က		7	N/N	N/A	N/A	N/A		ကျ		ים מי	ი ი	ı	ო	က	(C) 1	n r	י	က	ന	e (က	7	¢	იო	ო	က	ო	"	າຕ	m	ന	n	c	იო	ന	າຕ	
Major Current Power Supplier Median NBR Rank		36.29	42.94	49.93	62.88	46.15		0.14	Z X	N/N	N. A.	N/A		0.23	0.18	0.13	5.0	;	3.51	3.79	1.96	1.75	- -	1.50	2.15	1.94	2.99	2.91	0100	38.70 46.92	51.89	65.01	50.04	, ,	0.17	0.18	0.12	0.11	6	5.0 5.13	0.14	0.09 41.0	
Maj	Į	30	25	33	58	31		7	- 4/N	NA	X X	N/A		39	45	8 3	37	5	4	45	34	% %	97	Ç.,	53	36	₩.	56	į	3. 4. C.	4 %	98	32	ŗ	} 66 66	73 73 73	38	9	:	4 &	4	£ &	
1 1	ı	54	55	46	4	44		č	N/A	V PIN	Z Z	N N		23	53	4 (8 5	ř	53	53	4	39	9	7,4	22.1	49	44	44		ις, η 45 π	8. 46.	4	4	Ş	y E	3 4	43	64	1	2 23	9	4 4	
Consumer Size	Median	63.90	50.33	64.36	59.61	69.95		0.78	0.70 VIV		N/N	N/S		0.48	0.67	0.41	0.60	0.30	6.87	15,28	8.27	12.26	6.47	24.	4.39	5.05	4.33	4.41		79.33	81.87	72.69	84.19		0.23	0.21	0.21	0.20		0.25	0.27	0.28	
	Rank	œ	יי	, ç	2 7	- G	•	•	4 4	Y S	A SI	K K K K K K K K K K K K K K K K K K K K	(S)		18	18	4		65	9	18	18	01	•	4 t	£ (*)	15	8		ထ ႞	7.0	2 2	ω		ę ;	= ==	17	19		33	27	22 23	
-1-1	1	ć	3 5	.	3 8	3 6			= :	<u> </u>	4 5	Z Z	SOLD (MILLS)	19	21	21	55	23	ER (\$)	2.5	7	22	21	8	5 23	3 23	23	23		23	4 5	3 5	23		23	2 2	23	23		23	23.4	2 23	
State Grouping	#1	0	0 1 00	20.43	39.01	20.00 30.30	20:54	PER CONSUMER (\$)	1.74	ΑZ:	₹ <u>\$</u>	Z Z Z Z			3,35	3.70	2.98	0.12	CREDITS PER CONSUMER	62.63	73.27	57.07	2.50			6.4	3.50			34.21	92.75	106.10	30.53		0.14	0.16	0.13	0.11	ENUE		0.33	0.34	:
	Rank	R CONSUME	473	47.6	549	539		INTS PER CO	65	N/A	A/N	S S	CBEDITE DED KIKIH	582	302 649	658	640	558		603	677	661	584			457 507	571	556		559	535	638	627	% OF OPERATING REVENUE	538	529	671	672	OF OPERATING REVENUE	515	554 540	640	j
	NBR R	NS PE	213	827	821	817	0	INVESTMENTS	202	ΝΆ	₹.	≰ ≸ Ž Ž		758 758	765	761	764	770	CAPITAL	761	/02 784	764	770	(MILLS	816	827	817	818	(5) 2	818	827	821	818	PERATI	799	811	804	797	JF OPE	783	795	797	2
US Total	Median	ALLOCATIC				66.25		EQUITY INV				A X			7/0	0.02	0.92	0.98		12.72	17.98	16.00	16.82	KWH SOLD	4.28	4.84	5.00 5.00 5.00	4.71	THISHOO	79.75	87.64	100.54	88.12 87.31	S A % OF O	0.25	0.27	0.23	0.22			0.21	0.21	77.7
		52 TOTAL MARGINS LESS					45.73	TO 53 INCOME (LOSS) FROM EQUITY	}			N/A N/A		0 54 ASSOCIA		0.20		4 0.29	55 ASSOCIA				74 4.31	TIO 56 TOTAL MARGINS PER KWH SOLD (MILLS)	}			3.35 3.35		0 57 10 I AL			03 48.18 04 50.04	A SA SYD OVER 60 DAYS AS A	s S			103 104 0.06	% A SA SEC NETTING THIS OF SEC.		0.13		
	Voar	RATIO 52	2000	2001	2002	2003	2004	RATIO 53 -	2000	2001	2002	2003		0 54	2000	2001	2002	2004	0	2000	2001	2002	2003 2004	RATIO 56	2000	2001	2002	2003 2004	. 6	RATIO 57	2001	2002	2003 2004	00	2002 2008 2008	2001	2002	2003 2004		-	RATIO 59	2000 2000 2001	RATIO 56 2000 2001 2002 2003

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ank [S 5	92	38	34	17	42	33	20	21	÷	. se	20	32	28	13	43	5 29	N/A	Ę	*-	က	C4 (V ~	-	بى ئ	4 *	= %	<u>\$</u>	!	တ	7;	7 5	8			Evhihit	2	Page 28 of
99-2004 VBR F	22	4 4	7.7	98	23	52	41	11	89	ç	7 6	14	77	88	81	47	¥ 5	¥	Š	16	36	58	5. 7.	?	22	75	1 1	- 89	}	22	52	14 5	68		4 ~~	4.0		
Plant Growth (1999-2004) Median NBR Rank	137.37	154.79	134.89	135.25	4 470 00	1,170.32	1,217.37	1,163.25	1,197.82	70 000 0	3,863.94	3,325,58	3,300.04	3,436.72	494,443.84	819,547.62	435,452.73	A/N	V.	1,449.04	1,843.75	2,182.29	1,350.31	00'808'	65.14	62.19	07.07	69.00	200	16.65	15.55	17.61	17.30		13.00	13.16	O.V	
	ლ ი	იო	; m	က	¢	7 (7)	m	က	ო	,	Ν ς	10	1 63	73	c c	· m	m	¥ \$	¥ Ž	4-	₩-	/	~ •	-	,	.	τ	~ ~	_	7	~	ο, ο	4 N		ო	ന	N/A	
sr Suppli BR R	с ъ с	n m	, m	က	•	n en	, en	60	ຕ		ကျ	n en) m	ო	~	, m	က	ĕ.	N/A	en	, es	က	ကျ	n	ო	en ·	ကျ	n 6	,	m	i m	က	ກຕ	,	ო	es i	6 A	<u> </u>
Major Current Power Supplier Median NBR Rani	195.47	188.67	189.37	191.37	1	1,225.25	1.260.16	1,212,17	1,217.66		3,912.64	2,815,01	3,848,65	3,891.32	780 080	888.027.78	740,325.00	ØN.	A/N	9 416 67	9,395.83	10,937.50	10,875.00	11,208.33	60.00	59.16	61.27	60.67	90.10	21.70	21.49	21.15	23.34		15.31	16.49	14.62 N/A	Š
Ma Rank	26	28	3 %	27		4 5 4	34	35.	34		23	77	5 5	ដែ	1	5 4	35	N/S	A/N	*	t 40	, 4	←	7	15	15	13	7 ;	=	4	9 9	16	<u>5</u> £	2	46	84	38	Ĭ Ž
3	54	55	44	4		45 14	G 4	44	4		54	55	0 4 0 4	4	9	4 0 7.	3 7	Ø,N	¥ ¥	ç	8 G	36	36	34	54	55	46	4:	4	2	92	46	4 4		48	22 22 3	4	Z/Z
GONSUMET SIZE R Rank Median NBR SALES/PATIOS:60776	127.89	129.94	135.99	155.72		1,110.62	1,106.33	1 180 00	1,181.67		3,466.35	3,534.25	2,980.34	3,163.86		474,256.94	572,583,33	N/A	A/N	0 0 0	2,033.30	3.035.12	2,932.65	2,596.37	67,40	63.70	71.15	68.50	65.06	7 7 7 7	16.05	17.19	16.57	0.	40.08	15.08	7.92	N/A
Rank	17	50	2 2	88		23	ន ន	3 2	73		1 5	ن	ن ز	2 2		8 8	5 23	i ≰	N/A	(7 6	4 0	ı —	₩	er.	· "	က	ო	ო	¢	۸ ۵	- ග	က	n	8	2 2	23	N/A
	23	24	23	23		23	24	8 8	33		23	24	23	23 23		ខ្ល	\$ 8	¥ S	N/A		~ €	. .	<u>\$</u>	48	8	3 2	33	23	23	ć	25.53	2 2	23	23	8	2 2	23	N N
State Groupin Median NB	195.47	189.76	189.85	185.52 187.93		1,193.15	1,182.55	1,246.43	1,215,29	HINOM	4,923.10	4,297.44	4,775.79	4,044.62 3,891.32	MONTH	1,224,733.33	1,224,216.67	A/N	N/A	KWH USAGE PER MONTH	2,163.11	2,118.44	2.554.94	2,355.77	(%)	61.72	61.44	61.37	60.83	TOTAL KWH SOLD (%)	16.59	16.62	16.50	16.51	TOTAL KWH SOLD (%)	20.03	19.02	A/N
	27.1	270	271	274 279	PER MONTH	562	549	537	542 543	HINOM BEG BOYSE UNIV	296 296	289	332	290 294	KWH USAGE PER MONTH	449	474	7 4 N	N N	S KWH US	29	2 8	7 [: 6	WH SOLD	5 5 8 8 8	2 2 2	180	166	OTAL KW	249	769 269	218	227	FOTAL KV	588 500	613	N/A
- RB.	 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	827	821	817 818	KWH DE	815	826	821	817 818	אנה הואט	818	825	819	815 815	KWH U	643	650	OCO VIV	Z Z	LIGHTING	580	596	583 483	585	OTAL K	718	824	817	818	PER		825 819	815	812	PER	644 650	656	N N
[5]	PER MILE OF L	92.96	95.78	96.01 98.70	NTINI HEAGE	1.111.44	1,113.13	1,154.80	1,136.65 1,136.19			3,237,58	3,266.21	3,252.23 3,233.06	COMMERCIAL	436,986.11	426,619.79	435,783.33 N/A	N/A	T & HIGHWAY 1	1,590.42	1,717.32	1,671.28	1,666.67	IH SOLD PER T	63.79	63,24	62.48	61.86	COMMERCIAL KWH SOLD	16.61	17.01	16.64	16,91	CIAL KWH SOL	12.23	11.77	N/A
System Value	TOTAL MWH SOLD PER MILE OF LINE	131.83	137.13	135.09		AVERAGE RESIDENTIAL COACE	1.009.13	1,055.87	1,027.26		AVERAGE SMALL COMMERCIAL	3,912,04	3,588,83	3,848.65	AVERAGE LARGE COMMERCIAL		200,472.22	196,138.89	N A	AVERAGE STREET & HIGHWAY	12,777.78	13,013.89	13,125.00	13,347,22 13,569.44	RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)	75.69	76.26	76.70	76.41	- SMALL COMMER		21.49	23.34	23.34	LARGE COMMERCIAL KWH SOLD	2.34	1.99	NA
Year S	090	2000	2002	2003	;	2000	2004	2002	2003		0 64	2000	2002	2003	AS CITYO		2001	2002	2003 2004	RATIO 66	2000	2001	2002	2003 2004	69 0	2000	2001	2002	2003	RATIO 72	2000	2001	2002	2004	RATIO 73		2001	2003

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999-200	MBR		9	မ္တ ဗ	5 t	- 42			22	52	41	7.7	89	22	52	4	11	80 60	22	52	41	~ %	3	22	25	1 }	· 89	;	22	52	4 6	89		22	ÿ 2	11	a a		* **	
Plant Growth (1999-2004)	Median	N/N	0.10	0.18	0.22	. c	2		6.65	6.88	7.64	8.05	8.69	44.53	43.85	47.50	44.30	44.80	123.97	137.65	141,41	139.86	2	2.23	2.43	2.65	2.95		43.88	48.03	52.85	53.39		0.89	0.97	0.90	0.91	ţ	17.17	
		K)	-		, ,	, · · · · · · · · · · · · · · · · ·			v		n dina	· 	den	c	4 ~	٠ -			er:	· m	က	m r	7	₩.	₩.	, . .	* ~ *		_	-	~ ~	1 71		·		· -				
r Suppli	BR Ra	A/A	ęn	က	m •	י מי	'n		c	s જ) (r)	, m	ო	¢	9 6	om	es	ო	er	, es	က	en e	'n	ന	က	က	ကက	7	ო	ო	ന	ာ က		က	നസ	າຕ	ന		ოო	
lor Current Powe	Median NBR Rank	N/A	0.08	0.08	0.09	0.09	60.0		9	0,40 0,40		6.26	5.99	ç c	50.78	45.20	46.43	54.37	124.40	117.02	123.34	136.32	149.37	1.43	1.80	1.76	18.		37.99	39.21	42.08	44.83		0.28	0.31	0.36	0.31		6.38	.
MA	Rank	I	-	: 6	2	72	<u>ç</u>		į	29	22 8 8	2.5	; *	:	-	<u> </u>	÷ [ထ	1,	3 8	88	30	19	22	22	28	24	74	Ç	32	34	3 23		30	88	8 8	24		88 8	}
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, out on a	Median	N/A N/A	77	0.14	0.13	0.14	0.18	CONTROLLABLE EXPENSES (RATIOS 77-87)		7.68	7.47	1.04 00.8	7.89		45.23	43.45	44.61	45.42		125.60	133.78	143.67	144.82	2.89	2.60	2.95	3.12	3.02	70 77	44.74	49.71	50.06 51.88		0.62	0.57	0.57	0.53		11.60	î Ž
	Jaco	N/A	•	1 4	· ro	သ	5	BILE EXPEN		2	4 1	ın c	7 77		~	9	7 0	ာဟ	!	र्फ t	- 4	- 4	Ø	Ŧ	- en	4	4	က	ć	× 4	17	री द	2	o	+	တင	ာတ		₹5 t	21
	-			<u> </u>	, ć	8	5	ROLLA		23	24	23	2 23		23	54	8 8	ន្តន		33	4 6	ន្ត	23	IILLS)	2 Z	3 2	38	23	;	5 73	3 7	23			2 2	8 8	3 2		23	24
	State Grouping	Median N/A	KWH SOLD	80.0	60 U	0.09	60.0	CON		5.46	5.73	5.87	6.26		46.12	48.23	48.43	50.42		115.56	120.73	131.28	138.30	NH SOLD (N	c	1 93	1.95	2.05		41.87	44.52	46.15	40.94	SOLD (MILLS)	0.49	0.42	0.45	Ę	8.56	9.36
		Rank N/A	D PER TOTAL	156	175	170	168		(MILLS)	419	460	483	422 334	(WIII LS)	205	241	272	215 127		638	663	624 624	530	ER TOTAL KI	239	272	312	357	PER CONSUMER (432	551	525	267	TOTAL KWH SOL	598	550	551 567		CONSUMER 616	662
		NBR NA NA	WH SOL	583	566	780 780	587		I Co Ho	816	827	821	818	OF TIP		831	823	820 818	ER (\$)	818	827	821	818	INSES F	816	250	821	818		816	827	817	818	CE PER	812	807	804 805	£	S02	812
	<u>S</u>	Median N/A	JGHTING KI	0.13	0.13	0. C	0.13		TOTAL KU	7.99	8.40	8.52	8.79 9.12	2001	42.37	42.48	42.85	44.05 43.49	R CONSUM	144.58	149.12	158.46	169.06	NTING EXPR	2.44	2.55	2.52	2.72	NTING EXP	43.90	46.66	49.41	50.31	AND SERVI	0.83	0.80	0.85		AND SERVI 15.27	15.57
		System Value N/A	STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KW		0.26	0.25	0.25		(S) (M) (I) (M) INTO DEB CONTRACT	O & M EXPENSES FER	7.83	7.69	8.72 9.99	•	O & M EAPENDED FER	49.59	48,43	51.39 56.22	O & M EXPENSES PER CONSUMER (\$)	5	115.88	117.32	129.99	0 CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILL		2.83	2.76	2.91	1 CONSUMER ACCOUNTING EXPENSES		41.85	44.85	43.55	CUSTOM	0.54	0.51	0.53		CUSTON	7.19
		Year 2004	0 74	2000	2001	2002	2003	F007		RATIO 77	2000	2002	2003		RATIO 78	2000	2002	2003	6	2000	2001	2002	2003 2004	RATIO 80	2000	2001	2002	2003 2004 4	PATIO 85	2000	2001	2002 2003	2004	RATIO 82	2000	7007 2007	2003	7007	RATIO 83	2001

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Meade County Rural Electric Cooperative Corporation (KY018)

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9-2004)	BR Rank		. 89		22	2.4	11	68		22	52	; F	98		22	25	41	11	20		22 5	χς 7	11	89	1		22	55	4	<u> </u>	90	cc	18	4 4	11	63		22		r 1~			
Plant Growth (1999-2004)	Median N	18.81	16.47	77:01	4.45	3, (8 4, 30	4.24	4.64		80.33	77.21	77.05	84.24		13 91	13.57	14.92	16.69	18.08		260.29	270.26	290.03	312.36			42.77	41.32	44.00	44.95	45.50	10	44.9/	45.67	47.91	48.91		60.91	62.27	60.98	60.04		
		-	,			₩.	~ ₹			rò	· #7	~ :	ጉሮ	,	•			~	~		က	en (നെത്	· ~1					· - -	-	₩.		- -	-				က	က	നന	m		
Supplier	R Ran	3	3	ო	ო	с у	m r	. (1)	,	ę c) M	е Э (en e	>		(r) (r	. e	, e5	ಣ		ო	က	ന ന	, w	₽ 9	47/2 47/2		n n	, e3	က	က		ო	ന	יז מי	ാന	•	en	က	en e	າຕ		
Downt Downt	Major Current Company Nank	l	7.83	6.83	5.09	2.31	2.24	2.55	3	47 69	47.03 50.31	43.36	46.60	06.74		9.26	0.00	10.98	10.87		211.00	213.31	219.94	238.9U 243.51			1	36.03	35.15	34.94	35.05		38.17	37.47	37.53	36.89	30.30	AR RA	64.58	64.56	63.19		
	Major	31K	27	58	47	52	35	37	85 4	ç	5 5	42	41	14		53	34	% %	23 62	Q 4	ç	. 1 2	43	3	10			38	43	- 4 - 40	38				40						30		
		- 1	44 44	4	ă		94	44	4		4	3 4	4	44		54	55	46	4 4	‡	ĭ	7. U	3 9	44	44	12)		53	55	4	1.4		54	55	4	44	4				4 4		
מווגם כמו	Consumer S	Median	10.19	10.08 44	ć	0,00 44	3,89 3,89	4.10	4.06		64.97	62.00 63.16	70.31	74.35	#403)	14.09	14.38	16.29	17.05	16.04	1	248.50	266.97	283.36	294.72	3ATIOS 88-10		39.99	40.33	41.50	45.88		40.04	43.53	44.57	47.43	47.56		61.32	59.42	60.83		
ectric Cooperauve		Rank		12		თ (£ £	12	4		22	54	3 5	22	1	AIME AS RAITO #100/	, φ	4	4	7	0 #104)	19	2 5	2 2	16	EXPENSES (Ţ	50	19	2 2	i	1	ນ ຕູ້	2 -	19	21				3 22		
	1	1 3	23	23		23	24 5	3 %	ន		23	77 (8 8	3 23	•	LS) (SAIV	3 %	23	23	23	AS RATIO #104)	23	7 5	2 2	23	FIXED		23	2.5	23	3 33	3		33	2,24	23	23				335		
Meade County Rural El	State Group	Median NBR	8.44	9.29 7.58		2.31	2.58	2.58 2.73	2.78		48.01	53.85	52.23	57.17	,	I SOLD (MILL	9.83	10.79	11.56	11.61	S (S) (SAME A	218.20	231.46	230.69	249.79			96 96	38.79	38.03	39.80	43.00		38.67	40.52	39.98	45.69		68.13	67.80	68.95 68.95	/0.0 <i>/</i>	OLD (MILLS)
Meade (Juco		619 634	(S) (S)	688	723	691	220		780	796	778	794 791		-		588	550	504	CONCINEES	755	788	3 %	737			MILLS)	521	200 482	628	643	(MILLS)	504	280	573	618 635		353			488	TAL KWH S
		0000	1	. 	ָר וֹכְּיּיּ ביי	816			817		ER (\$)	827	821	817 818	2	ES PER	818	827	947	818		818 818	827	821	818 818		The state of the s	(ASED (813	823	817	816	C C	816	826	821	817)	ENUE 23.				PER TO
		ö	ı	15.96	20.01	R TO I AL NWA			5.20	07.0	R CONSUMER	85.51	92.21	95.79	36.18	CONTROL ABLE EXPENSES PER	16.41	17.12	17,23	17.92		CONTROLLABLE EXPENSES FER CONSCIENT 218.20	303.12	313.29	327.14			R KWH PURCH	38.61	39.91	42.83	44.15	O TOTAL KIRIL	41.61 41.61	42.54	43.28	45.73	*	AS A % OF REVENUE	58.29	57,96	59.33	IEREST COST
			System Value	7.94	96.7	G EXPENSES PER TOTAL NWN SOLD	2.64	2.84	2.73	2.88	E U	38.46	31.32	40.70	43.01	LI LONTROLL	14.03	13.71	13.80	14.98 18.28	}	TOTAL CONTROLL	204.01	210.60	223.45	2004 242.5.1		DOWER COST PER KWH PURCHASED (MILLS)	36.48	35.76	35.55 35.45	35.59		POWER COST PER 101AL NWII	33.67	38.17	38.19	38.08	-	60.34 58.28	59.29	57.28	RATIO 91 LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)
				2002 2003	2004	084 A&	2000	2001	2003		RATIO 85 A &	<u>.</u>	2001	2002 2003	2004	F 60	RATIO 86 101AL	2002	2002	2003	2004	RATIO 87 TO	2000	2001	2003	2004		00 Cit-40	2000	2001	2002	2003 2004		8	2000	2001	2003	2004	RATIO 90 F	2000	2007	2003	RATIO 91

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1 76	77	24	18	37	30		o 5	5 5	3 5	355	}	17	35	56	49	50	ξ	7.0	3 4	4	6		7	1 1	- 1-	- G3	<u> </u>		16	42	32	57	54	Ş	2 2	5 8	1.4	4		/	32	-		
NBR	7.7	52	9	9/	68		2 2	3 5	5 6	98	3	3	52	40	76	89	Ş	7 8	2 6	26	68		ş	2 6	4 6	76	68		22	25	40	76	88	٤	3 2	7 7	- 22	68		4	33		Exhibit	ļ
Median NBR R	4.67	4.00	3.96	4.02	4.09		2.62	2.64	2.38	202		74.24	80.40	76.20	68.69	69.49	3	5,11	4.00	5.56	5.82		786	2.07	2 63	2.90	2.83		81.93	91.93	93.00	94.45	99.32		24.92	24.15	25.41	26.66		1,10	0.88	1.06	.	
Rank	-	4	- -	€			₩.	· —	, . ,	- ~	1	ď	, m	ന	က	က	•	~ 0	N 6	v -				4 C	4 0	4 (1 77		c	· (*)	m	ო	က	•	Ν.	4 6	40	7		7	C1 +	- 	7	
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Median NBR Ran	3.07	3.27	3.19	3.17	3.27		2.18	2,45	2.17	2.04	2.04	9	71.44	71.64	64.87	59.31		4.88	5.16	0.63	4.93			3,15	3.2.5	3.28	3.14		80.63	05.00	95.75	101.68	106.27	,	24.06	23.70	24.04	24.61		90'0	0.08	0.07	0.07	
Rank "	29	52	21	23	24		17	1 3	o	, 2	Ç7	3	4 % 4 %	27	27	32		53	5 8	9 6	24	į	;	 -	4- 0	, <u>f</u>	- 92		ç	7 7	. 65	8	32		34	<u> </u>	, , ,	3 8		40	37	38	25	
		33:	46	44	44		54	22	49	4 :	4 4	i	0 r 4 r	3 4	4	44		54	55 15 15 15 15 15 15 15 15 15 15 15 15 1	φ δ	† 7	•	i	χ, i	ဂ္ဂ (4 4 5 4	4 4		ŭ	7 u	. 4	4	44		54	52	2 4	4 4		<u>7</u> 2	52.5	8 8 8	37	
Median NBR	4.34	4.08	4.09	4.10	4.00		2.42	2.33	2.20	2.13	2.03	4	73.59	67.62	67.80	70.85		4.92	5.07	5.38	3.30 A 50	2	,	2.84	2,82	2.94	2.96		6	03.04	89.46	97.05	101.20		25.91	26.23	28.15	29.79 29.39		0.55	0.43	0.28 0.28	0.42	
Rank	7	- დ	4	er) - 4*		Ġ.	~	ო	es é	0	;	<u>5</u> \$	<u>y</u>	- 00	, L		4	4	بى د	4. 4	r		o	,	∞ (<u> </u>	<u>.</u>	Ş	<u> </u>	5 6	<u> </u>	38		12	72	<u>€</u> \$	<u>5</u>	?	8,	24 :	5 7	2	
uping NBR	2	24	: 23	Š	23		23	54	23	23	23	;	53	4 6	3.5	23		23	24	23	2 23	3		23	24	8 8	23 23	2	ć	3 3	4 6	3 8	33			24	ខ្ល	3 2	ì	22	នេះ	8 8	22	
State Grouping Median NBR	2 6B	2.73	241	000	2.44		2.58	2.51	2.15	1.95	1.90		62.38	04,40	53.29	51.58	LS)		3.60	3.64	3.74	0.30		3.07	3.16	3.22	3.20	;	1	75.52	20.18	87.80	91.49	IN SERVICE		23.55	24.74	25.93		70.0	0.08	0.08	0.07	
Rank	423	423	377	283	451	<u> </u>	- 186 - 186	166	126	168	326	CONSUMER (\$)	553	95G	30 <i>t</i>	583	TOTAL KWH SOLD (MILLS)	502	488	468	474	104		153	06	88	119	ĵ.	IER (\$)	711	687	900	692	, % OF PLANT IN	_	929	654	640 639	2	ŭ	479	460 467	472	
ial NBR	a0a	820	2,5	5 6	811	2	813 813	824	814	812	8	ER CON	810	250	0 x	8 2 7	OTAL K	815	826	820	816	Σ Q	% OF TUP	820	830	822	819	0 0	CONSUMER (\$)	817	826	970	843	ON AS A		831	823	8 19 8 19	2	AL KWH	604	594 594	593	
US Total	4 36	4.50 5.40 0.50	25	- u	3,88		5T COST A: 2.27	2.22	2.00	1.90	1.87	\sim	76.84	76.95	70.93	71,98	NSE PER 1	5.36	5.53	5.58	5.82	5.9/	NSE AS A	2.84	2.85	2.87	2.88	70.7		96.37	98.98	102.42	109.89	PRECIATI	30.05	30.27	30.52	30.69		E PER TOT	0.85	0.90	0.98	•
Suctom Value	System value	4.29	4.5	÷	4.U3		LONG-TERM INTEREST COST AS	2.77	2.60	2.38	2.02	LONG-TERM INTEREST		64.62	63.04	53.77	DEPRECIATION EXPENSE PER		5.16	5.23	5.43	5.57	DEPRECIATION EXPENSE AS A		3.27	3.29	3.20	4. 4.	- DEPRE	70.99	76.41	79.77	80.97 83.32	7 ACCUMMULATIVE DEPRECIATION AS		23.70	24.04	24.53	74.01	TOTAL T	0.08	0.08	0.02	
×200	Par	2000	1002	2002	2003	1007	RATIO 92	2007	2002	2003	2004	RATIO 93	2000	2001	2002	2004	PATIO 94		2001	2002	2003	2004	RATIO 95	2000	2001	2002	2003	2004	RATIO 96	2000	2001	2002	2003	PATTO 97	2000	2001	2002	2003	2004	RATIO 98	2000	2002	2004	

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9-2004	X .	- t	S 8	2 5	7 0	P T		4 4 4	8 8	52	49		22	1 6	4 4	77	68		22	52	÷ t	88	OCCUPATION NAMED OF THE OWNER, WHEN PARTY OF T		22	25	7 7	89		22	52	4	77	88		22	52	. t	- 0	00		٤		யி	ć	Ľ	
Plant Growth (1999-2004)	Median	0.56	0.53	0.65	0.55	70.0		17.82	10.15	20.12	19.55		62.82	52.52	54.32	57.55	60.00		984.16	1,051.75	1,032.34	1,030.43			13.91	13.57	14.92	18.08		260.29	270.26	293.13	290.03	312.36		25.47	23.41	25.35	28.06	78.82		69.31	68.12	75.81	78.96		
		en	ဗ	2	7	co.		8	က	יי מי	s er	,	•	 -	··· •	- 4-	~ ~~	-	ဗ	က	က	m «	9		₩-	•	, ,	··· •	-	~	9 67	, e2	· m	2		~	4	 -	~	·		-		₹~~ ₹~	٠ -		
Supplie	R Ra	3	3	က	က	က		က	с	m c	o (,	,	ი .	m (n c	o «	,	es	က	က	en c	,		က	3	ლ (,,	2	c	v) (*	s m	, ro	m		က	ო	က်	က	က		ന	ന	ຕໍ	ი		
Major Current Power Supplier	Median NB	0.05	0.05	0.05	0.05	0.04		1.56	1.67	1.62	1.58	CC.		47.89	46.41	46.12	45.23	45.55	1 091.23	1,012.82	1,034.78	984.19	995.68		9.26	9.78	9.80	10.98	10.87		211.00	213.31	738.90	243.51		18.97	18.72	18.39	19.32	19.29		57.15	56.19	55.92	56.19		
Major	Rank	41	38	22	20	24		43	41	23	22	7 8		35	43	41	38	38	70	52	43	41			90	34	32	26	23		49	5.	£4.	2 6	õ	90	3.5	33	30	28		36	. 24	40	8 %	3	
26	ı	ı	2 2	, e	35	37		52	51	36	35	37		54	55	46	44	44	,	5. C	46	4	44	1	ā	ייי לי דינו	46	4	4		54	22	O	44	4	ă	, r	8 4	44	4	:	7,4	22	\$	4 :	Ŧ	
Samona	Modian NBR	Mediai	0.55	0.10	0.55	0.19		0.57	9.03	6.76	7.02	9.56		53.26	53.55	55.13	56.00	56.92	1	950.73	1,009.07	1,053.98	1,096.31	TIOS 103-10		14.09	16.29	17.05	16.64		248.50	258.12	266.97	283.36	294.72		23.94	28.03	27.70	27.63	20.14	06.29	68.27	70.08	71.47	72.30	
		Rank	21	17	5 5	21	i	5	32	21	24	21			٠ ٢	10	4	19		22	4.0	23	53	TOTAL EXPENSES (RATIOS 103-107)		m	٥٧	٠ 4	. 64		19	21	20	20	16	SOLD (MILLS)	നി	~ "	ត៖	ភម	ဂ		o 7		7		
	- 1	1	22	23	22	22	4	ç	77.	3 6	22	22		ç	3 5	23	23	23		23	24	23.5	3 23	OTAL		23	4. 6.	3 %	33		23	24	23	23	23	K	23	24	23	23	23	MIL		4 K	23	23	
county wa	State Group	Median	90.0	90.0	0.06 22	0.06	0.03	:	1.40	1.4/	5. 7.	1.52	í	ILLS)	46.03	70.14	48 18	53.08		926.20	978.52	980.92	1.083.79				10.65	10.79	11.61	2	218.20	231.46	236.89	253.74	249.79	•		18.05	18.13	18.80	19.29		57.22	59.57	60.84	63.70	
Meane con		Rank				461	470		504	495	481	494	1	TOTAL KWH SOLD (MILLS)	557	614	613 575	671	(S)	714	734	728	743		PER TOTAL KWH SOLD	541	588	581	559 504		PER CONSUMER (\$)	788	780	77.	737	WER COSTS	544	574	566	541	528	PER TOTAL	593		658		
		BR	l	607	596	594	593	UMER	597	604	594	593		OTAL K	818	827	821	817 818	(S) HEIMINGO	818	827	821	817	2	PER T	818	827	821	817		S PER C	818	821	947	818	Od SI IN	816	827	821	817	818	ERVICE	816		821		
	US Total	Madian	l	0.47	0.47	0.47	0.45	TAY EXPENSE PER CONSUMER	15.94	15.83	16.60	17.68		NSES PER T	53.39	53.92	53.64	55.96 57.41			1.001.35	1,033.15	1,055.50	1,038.12		16.41	17.12	17.23	17.92 18.27		G EXPENSE	291.05	303.12	313.23	337.61		255 VICE (115)	28.56	28.16	28.99	29.41	E FOTBIC S	69.94	70.89	70.65	75.59	
			System Value	* td	0.00	0.05	0.04	TOTAL TAX EXPENS		1.12	1.21	1.20	1	TOTAL FIXED EXPENSES PER	48.96	47.42	47.70	47.85		102 TOTAL FIXED EXPENSES FER 342 45	701.13	728.07	713.56	2004 709.29 1,099.12 319		RATIO 103 TOTAL OPERATING EAT ENCES	13.71	13.80	14.98		ATOT		202.83	210.60	223.45 243.51	1	RATIO 105 TOTAL COST OF SERVICE (MINOS) 544	23.32	15.54	24.53	25.62	TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH	6 10 I AL CO31 OF	61.13	61.50	62.83	
				2000	2001	2002	2004	i i	RATIO 100	2000	2002	2003	2004	TATE AND	2	2002	2002	2003		0	2000	2007	2003	2004		RATIO 103	2000	2002	2003	2004	RATIO 104	2000	2001	2002	2003	1007	RATIO 105	2000	2001	2002	2003 2004		RATIO 106	2000	2002	2003	

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2טטייי הפאן Rauo i'rend Aualysis (אי איז) Meade County Rural Electric Cooperative Corporation (KY018)

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9-2004)	3R Ra	Ś	22 23	4	 88			22	51	41) k	3	75	, 5 <u>7</u>	- 1	- 89	ç	2 5	4	77	3	22	4	77	88	22	51	£ £	89		22	2¢ 41	77	68	HANGE			Ра
Plant Growth (1999-2004)	Median Ni		1,250.19	1,353.26	1,350.33	77.77 1.61		19.20	19.75	21.30	22.28		8.75	7.39	7.88	9.07	7	151.41	147.63	157.21	166.33	5.25	5.05	5.19	5.44	24.61	25.15	27.49	24.13		273.77	292.77	305.22	314.98			c c	74.0
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Silvanis	3R Ra		en e	າຕ	ლ (77		c	ი ო	м	က	က	ო	က	с	ოო		ന	ນເກ	က	က	က၊	ກຕ	ာက	භ	c	າຕ	ო	m e	ס	ო	(C)	n e	, (1))			ო
	Major Current Power Supplied		1,302.23	1,220.13	1,223.09	1,234.35		ć	20.90 22 14	23.06	23.58	24.80	5.29	6.07	5.91	6.28 6.57		120.53	132.50	136.74	144.37	7.10	6.10	0.00 0.03	8.63	3	30.59	30.75	31.95	30.00	363.13	365.03	371.05	3/4,30	10.000	CONTHURATIOS (174.121).		6.12
(K1010)	Majo	1	50	55 5.2	1 4	41			35	~ ¢	i (5	13	90	34.50	3 8	53 53		49	51	A 88	37	26	33	2,50	77 9		es 2	<u>r</u> 22	10	29	~	- 4	4	ın ı	Ω			27
ration	Size	1	54	ر ان در	44	44			53	t Ç	1 4 5 4	4	5	5 K	46	4 4		53	33	5 4	4	53	22	9;	4 4		23	93 46	44	44	ŗ.	53.5	46	4	4			54
rative Corpo	Consumer Si	Median	1,211.12	1,306.59	1,255.85	1,414.70	EMPLIOYEES (RATIOS 108-113)		19.65	20.51	21.06	23.80	1	3.35 3.55 3.55	0.00	9.20 8.46		140.68	149.05	146.07	163,43	5,00	5.65	5.44	5.60 5.99		26.08	26.98	25.44	24.68	00	302.56	317.22	313,49	310.18	105 414-121)		6.12
ríc Coope		Rank	22	24	23	3 23	rees (RATII)		12	6	1 0	- 1		ဖ	en w	- 00	1	7	17	ह इ	; £	r u	2 12	12	18		4	* \$* 1	~ £0	9	•	so v	רעה	80	7	OWTH (RAT		-
I Elect	E	发	23	24.5	88	23	EMPLO		23	24	23	38		23	24	ខ្លួន	3	23	3 %	83	88	Ş	3 %	23	23 23		23	24	3 %	23		8 8	1 %	23	23	GR		23
Meade County Rural Electric Cooperative Corporation (KTU19)	State Groupli	dian	R (\$)	1,214,54	1,215.82	1,241.37			19.15	19.90	21.04	22.43 23.14		5.51	5.97	5.91 6.28	0.43	77 70	123.27	123.95	127.05 131.38	6	5.70	5.91	6.86 7.24		27.88	27.61	26.48 25.94	28.05		360.83	370.92	394.69			Managara da de la companya de la com	5.05
Meade		Rank	R CONSUME	775	769	777			474	317	232	286 265	(8)		593	556 561	519		765	742	745 723		271	254	264 88		PAYROLL (%)	108	133	367	Ä		28					351
		NBR	ICE PE	818 827	821	817	2	į	₹. @ 0	820	819	814 815	0.000	208 209	822	820 814	816	R (\$)	810	820	814 816	JRS (%)	808	823	814 816			819	819	812 815	FMPLO	811	825	821	818			608 808
	IIC Total	Median N	OF ELECTRIC SERVICE PER CONSUMER (\$)	1,288.33			1,430.00	A CONTRACTOR OF THE PROPERTY O	RATE PER HOU	19.91	21.42	22.11	MANY SAFAGE	SK TOTAL NW	9.59	9.41	9.87	ER CONSUME	167.81	177.47	181.56 185.96	SS/TOTAL HOL	4.98	4.79	4.65 4.65 4.94	2	AYROLL / TOT/	22.95	22.75	22.48 22.60		258.62	261.14	264.51	267.94	2000		NTH IN KWH S (5.58
		System Value	TOTAL COST OF EI	916.16	904.55	937.00	2004 952.80 1,439.00		AVERAGE WAGE RATE PER HOUR (\$)	19,15	21.44	23.58 24.80	1	TOTAL WAGES PER TOTAL NWH	90.7 27.79	7.71	8.60	TOTAL WAGES PER CONSUMER (\$)		109.43	118.33 128.63	į	5.94	5.26	5.97 5.64 6.64	6.05	CAPIT	36.42	30.75	31.95 23.40		113 AVERAGE CONSOMERS FER LINE 2017	446.25	432.48	433.10	442.68		RATIO 114 ANNUAL GROWTH IN KWH SOLD (%) 2000 6.12 5.58 809
		Year S	0 107		2001	2003	2004		RATIO 108	2000	2001	2002 2003 2004		0 109	2000	2002 2002 2003	2004	DATIO 140.	2000	2001	2002 2003 2004	4,77	2000	2001	2002	2004	RATIO 112	2000	2007	2003	2002	0	2000	2002	2003	2004		RATIO 1 1 2000

Rank	i		55						88 8			7	දි ය	79 79 79	30					8 €		4	29	20	45	53		7	7	15	76 29		15	7	13	60 60		18	<u> 4</u>	13	53	
Median NBR R	l		1.47 77						1.86 77						34 68					13 76 30 68				78 41							12 77 35 68					77 01					77 97	
Median) *	- un	i ~	2		રું જ	2.0	2.6	72 6	77		8	7.	9	7.01		34.24	28.	21.	33.13 29.90		3	2.	2.78	2.3	2.(7.8	6.6	7.4	5,12 6.65		8.8	7.1		6,10 6,63		ò	1.3	87.	6.76	-
Rank	\ 	4 ***	7	~		∜ w	-	₩.	₩ ₹				N 1	,- ,			•	8	ლ (N ~		•		₩	-	73		71	7	-	e ←		~	01	~ 4	N 60		~		₩	Ψ. (7
NBR	ľ	റന	m	ო		m	የጎን	ო	ოი	'n		က	ന	יי	ന		က	es e	က	neo		er,) (r)	m	ന	ო		က	က	က	ოო		5	رى ا	יניה	n m		8	2	8	01 00	ာ
Median NBR Rank	3.88	4.52	-0.46	2.28		1.96	1.92	1.65	1.08	8°		9.72	5.85	5.40	4.42		34.45	10.86	16.52	26.01		1 96	1.96	1.61	1.73	1.36		10.01	10.12	6.01	0.25 6.79		7.76	10,06	9.83	3.22		7.48	8.62	8.96	6.38	0,00
Rank	ł		8			7	24	21	22	2		4	52		က္တ		50	42	4 6	52 53		30	8 8	7	18	38		Ξ	15	∞ ;	4 4		ನ	77 (∞ ;	8 8		4	: 22	∞	2 ;	
NBR	₹4	4	4	4		%	₹ 75	46	4 4	4		54	45	4 4	4		54	දුදු ද	\$;	4 4		5.3	32	46	4	44		54	54	46	4 4		54	4¢	ţ;	4 4		53	52	45	₹	3
Median	200	2.23	1.10 44	3.20		2.40	1.97	1.93	1.87	1.93		6.36	5.73	5.02	5.52		23.44	27.79	27.97	33.54		246	2.12	2.14	1.92	2.01		6.56	6.25	3.63	2.67 5.72		6.51	6,98	3,95	3.82 5.16		9009	6,46	5.30	4.67	5,15
Rank	o	n oc	9	9		6	∞	2	∞ 1	-		~	4 1	r- u	n ~		84	·	15	~ છ		4	1 2	, s	12	18		က	12	တ	22 4		က	₹ (ဘေ	S 2		ო	· C4	4	ťΣc	מ
NBR	3	3 8	0.38 23	23		23	23	ន	23	3		23	ន	23	2 23		23	77	ខន	នន		23	24	23	23	23		23	23	23	23 23		22	8	77	2 23		5	22	73	2 2	77
Median	2 22	5.5. 4.52	0.38	2.43		2.47	1.90	2.20	1.66	₹ .		6.65	5.98	5.30	5.20		16.90	9.16	10.62	15.54		2.39	2.33	2.31	2.01	1.84		4.44	10.12	6.01	7.43 3.03	(%) NOIL	5.84	8.38	9.03	7.85 4.23	(%) NOIL	6,13	7,33	7.18	7.18	0.0
Rank	25.5	352	295	361	OF CONSUMERS (%)	261	301	256	284	243	_	57	307	243	122		220	596	623	404 321	(70)	SERVICES (%)	234	136	294	498	CAPITALIZATION (%)	133	139	118	772 233	CAPITALIZATION (%	180	32	82 5	468 612	CABITAL IZATION (%	171	102	82	205	6/1
NBR	241	3,6	810	814		808	808	820	811	418	LARS (%)	810	816	8 13 13	816 816	() SNOIL	807	807	802	807			827	819	811	815	APITALI	810	816	819	812 816	TOTAL	805	808	806	808 809	F		790	785	793	08/
Median	0 40	4.78	1.05	2.02	TH IN NUMBER	2.00	1.69	1.54	1.47	40.1		5.36	5.09	4.83	4.79	O PLANT ADDI	20.85	25.15	22.23	24.11 25.34		10ES 10 101AL 192	1.77	1.67	1.63	1.63			4.08	3.43	3.22 4.29	COMPOUND GROWTH IN	4.80	4.67	4.23	3,85	NI HIMOGE UNITO	5.00	5.09	4.81	4.55	50.4
System Value	2 88	5.42	-0.46	2.51	ANNUA	2.62	2.11	2.20	1.87	١,7.7	- ANNU	10.51	5.85	5.95	7.36	CONST. W.I.P. TO PLANT ADDITIONS (%)		10.86	8.71	24.11 33.29		NEI NEW SERVICES 10	2.34	2.87	2.01	1.36	ANNUAL GROWTH IN TOTAL	10.01	10.12	9.54	-2.73 7.04	2 YR. COMPOU	7.76	10.06	6.83	3.22 2.03	MICORPORT AVE		8,62	8.96	6.38	0.00
Year	2004	2002	2003	2004	RATIO 115	2000	2001	2002	2003	ZU04	RATIO 116	2000	2001	2002	2004	RATIO 117	2000	2001	2002	2003 2004	C.F. C.F.	2000	2001	2002	2003	2004	RATIO 119	2000	2001	2002	2003 2004	RATIO 120	2000	2001	2002	2003 2004	DATIO 424	2000	2001	2002	2003	2004

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L	Sank	4	22 -2	56	45	2	20	9 6	7.6	63		15	34	46	38	80	18	2 2	47	:	13	15	41 38		16	30	66 59	!	2	,	ი დ	19		17		Exhibit 16		Page ₃ Cof	
999-2004	NBR	;	52	41	11	89	22	52		88		22	52	; F	89	22	52	4	// 89	3	22	38	77		22	38	77	}	22	52	38	88		22		ш		g.	
Plant Growth (1	Median NBR Rank	0000	15.65	16.52	19.27	20.04	3,111.82	3,171.43	3,185.04	3,436.39		22,327.91	23,416.98	25,756.61	26,144.40	8.04	7.36	8.46	7.49	<u>!</u>	137.96	137.73	155.44		2,455.28	2,539.89	2,769.18	2	655,334.73	729,821.51	754,825.28	874,817.00		18.37	15.10	13.18			
jer	ank	,	- -	. ლ	-	*	ო	က	m r	n 60		en	en (ກຕ	က	-	- 4-		4 4-	.	₩ 1			•	ന	າຕາ	നസ	י	2	2	es e	იო		~ ~	· · ·		-		
Supp	BR R	,	m m	, e)	က	င	ო	က	ლ (n w		m	8	n en	က	œ	, w	က	en e	,	ო	ာ က	ന്	•	е с	ი ო	en e	3	m	က	ကဂ	ი ო		നെന	က	നെന	>		
pior Current Pow	Median NBR Rank		14.09	14.73	15.49	15.71	3.205.73	3,258.83	3,305.97	3,371,37		24,304.46	26,152.46	27,310.28	29,447.48	α	8.65	8.72	8.70	0.7	127.65	135.83	143.92	2	2,747.90	3.047.75	3,131.64	3,2 10.02	805 600.46	944,795.22	969,314,23	1,038,789.74		10.68	7.02	7.00	80.0		
2	Rank		37	3, 50	30	28	<u> </u>	20	40	8 8	;	59	30	3 33	38	ç	ž [5	9 1	1	36	£ 7	58	3	52	3 6	32	45 45	7.0	21	Ξ;	16		33	36	8 8	ę,		
1	1	ı	45 1	00 48	4	44	7	55	46	4 4	;	54	55	4 4	4	3	ς 4 κ	46	4 :	4	54	52	4:	‡	54	5 4 4	4:	44	23	22	4 :	4 4 4 4		54	8 9	4 :	4		
	Median NBR		16.75	17.30		18.65	2 003 70	3,087.24	3,139.29	3,309.18	2	20 947 13	21,297.70	24,374.11	26,368.59	1	7.37	8.17	8.41	8,44	146.79	148.13	161.84	160.39	2,508.04	2,578.18	2,731.96	2,847.39	905 800 48	840,493,44	799,029.73	891,657.17 956,418.19		15.37	12.53	12.30	11.58		
	Rank		4	φų	D 10	φ	ç	. e	17	16 5	2	ħ	5	to i	ರ ಸು	;	2 :	- 6	တ	თ	9	တွေးမ	4.	4	19	1 10	12	9	ç	5 C	13	13	!	2	F~	ω (ထ		
	- 1	1	23	7 8	3 %	33	8	2 42	8	23	C7	22	24	23	3 8	;	53	3 2	23	23	23	24	3 23	23	23	22 8	3 8	23	6	3 2	8	23	}	23	24 23	23	23		
	State Grouping	1_		11.03	02.FF	12.75		2,478.11	2,607.94	2,717.53	7,7 70.33	24 500 55	22,598.61	23,096.82	24,041.83 24,864.78		8.78	9.03	8.70	8.71		100.65	109.32	113.48	2,279.72	2,342.34	2,434.35	2,533.16		814,852.05	969,314.23	1,012,010.75	00.1 10,1 00,1	10.36	7.23	7.30	7.24		
		DI D (CENTS	577	584	581	551		764	764	753	/48	(\$)	31/ 326	320	314 304		147	161	158	158	H SOLD (MILLS) 542	524	492 498	480	R (\$) 752	729	688 722	712	€	308			26	OLD (MILLS) 612	533	707	069		
	- E	NBK KWH SI	816	827	821	818	AER (\$)	816	821	817	818	LINE	879	821	818	밀	815	827	817	818	FAL KW	825	817	818	NSUME 818	825	785 817	818	PLOYE	2,5	785	815	0.0	₹	825	816	816		
	US Tota	Median S DEP TOTAL	18.97	19.44	19.44	20.09	PER CONSU	3,368.35	3,402.34	3,711.19	3,830.69	Ω.	17,402.64	19,086.04	19,910.36 20,714.35	JMERS PER M	5.52	5.64	5.70	5.78	ANT PER TOTAL KWH	163.42	163.86	174.76	LANT PER CO 2.790.48	2,853.92	2,929.40	3,161.01	LANT PER EM	748,528.22	806.768.35	854,655.76	881,431.50	T PER TOTAL. 19.16	16.27	14.55	14.26		
		System Value Median NBK Rank	15.50	15.79	15.87	16.96 17.76	10L	2,254.38	2,336.92	2,529.64	2,657.12	1	19,943.87	21,765.30	22,913.80 24,214.48	5 AVERAGE CONSUMERS PER MILE	8.85	8.91	85.08 80.08	9.11	RATIO 126 DISTRIBUTION PLANT	143.08	144.76	160.37	7 DISTRIBUTION PLANT PER CONSUMER (\$)	2,117.17	2,209.47	2,398.75	28 DISTRIBUTION PLANT PER EMPLOYEE		944,795.22	994,791.83	1,061,871.69	129 GENERAL PLANT PER TOTAL 13,71 19.16	13.20	7.65	7.84		
		Ş	2000	2001	2002	2003 2004	RATIO 123	2000	2001	2003	2004	RATIO 124	2000	2002	2003	RATIO 125	2000	2001	2002	2004	RATIO 12	2001	2002	2004	RATIO 127	2001	2002	2004	RATIO 128	2000	2001	2003	2004	RATIO 12	2001	2002	2004		

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Rank		20	er.	S	75	99		£.	18	35	67	뀴		NA	ž	ž	Ž	ř		Ž	Ž	Ž	57		2710	Ž	NA	ž	ઌૼ		•	~ 7	¥ 7	43	r	•	. <u>c</u>	1 +	- č	34		Ž	N/A		Fxhihit	
1999-20 NBR		22	25	4	11	68		22	52	4	11	68		N/A	₹ Z	¥.	ž ž	5		₹ \$ 2 2	Q Z	ξ Z	9		Ψ/N	Ž	Α×	Ϋ́	64	;	52	õ	4 t	2 8	3	33	1 5	4 4	4 5	- 89		A/N	N/A		П Х	į
Plant Growth (1999-2004) Median NBR Rank		319.79	260.59	317.61	231.53	235.77		94,265.27	75,435.83	77,557.15	68,911.15	72,542.55		N/A	AN.	AN.	N/A	I D: /		A N	N/A	AN AN	128.01		W.	A'N	N/A	N/A	37,813.00	•	6.02	. S. S.	4 8.00	60.8	9	25 3		1 20	+ 85° 9	6.31		A/N	N/A	NA	N/A	.
Rank		က	7	ო	က	ო		က	7	ന	ო	ဇ		NA	¥.	ď.	¥ *	_	;	4/2 4/2	Z Z	N N	7		VIV	Z Z	A/A	N/A	0		.	~ 0	יט פי	, c	4	+	- ^	٠ -	- *			NIA	N/A	N/A	Ν'A	
wer Su NBR		ო	က	က	က	ო		es	က	ę	ო	က		ΑX	ΑN	₹ Ž	ξ.	3	;	¥ S	2 2	(A Z Z	8		SN	(<u>4</u>	Z A	N/N	က	,	en e	י כי	n	w 60	9	r	° 0	3 (1	2 6	ວຕ	•	A/A	S S	A/N	N/A	,
Major Current Power Supplier Median NBR Rani		243.31	195.37	157.58	152.41	147.02		88.352.28	87,186,09	58,469.52	57,085,59	55,794.21		N/A	N.	NA	¥ ;	3.47	;	A S	AIN NIA	₹ Z	77.63		V. 14	V/N	Z X	A/N	34,365.42		13.52	12.63	9.61	10.03	0.00	u u	, c, c	10.0	9.33 5.28	4.99	•	NVA	N.A.	A/N	N/A	?
Rank		45	36	42	42	43		35	4	88	37	37		₹/Z	Ϋ́	ĕ.	ξ.	6Z		₹:	Z 2	2 2	31		VI (V	X	Z Z	ΑX	23		12	2 ;	£ 6	3 5	1	í	- 20	٥ ۲ ۲	γ Ω α	4 0	:	S N	Z Z	N/A	N/A	-
. Size NBR		54	55	46	44	44		53	55	46	44	4		ΑN	N N	Ϋ́	ĕ.	42		ď:	Z 2	4 2	4		4774	¥ 8/2	X X	A/A	42		52	54		4 4	44	:	S a	200	5 2	4 4	F	VIV.	Z Z	N/A	AN S	F
Consumer Size Median NBR		266.16	222.74	209.81	223.72	236.88		82 614.66	68.713.81	58 893 02	60.663.50	68,244.25		N/A	NA	N/A	YN,	7.25		A/N	K/Z	K S	118.21			N/A	ζ. X.	A/A	36,549.01		9,43	10.03	833	3.61	7.43	6	19.9	3.70	0.84	0.78 0.08		S	C K	A/N	N/A	<u> </u>
Rank		7	ß	16	18	10		œ	4	<u>.</u>	5 (: 1		A/N	N/A	N/A	K/N	4		N/A	S S	¥ 2	<u> </u>			€ SS	Z Z	Ø.Z	9		က	က	<u>6</u>	တ္ ပု	2	,	۲ ,	2 °	nc	7 6	,	LER	Z Z	A/N	N/A	-
		23	24	23	23	23		23	3 6	; c	3 8	ន		A/N	N/A	₹	A/A	23		S.	4 5	¥ \$	23		;	Z S	Z Z	N/A	23		23	24	23	នុខ	23	(3 3	4 6	3 8	3 %	3		Z Z	₹	N S	3
State Grouping Median NBR		193.06	159.94	135.19	138.77	147.02		68 208 46	46 724 16	52 020 44	55,000.44	57,767.38	(3) 11100		NA	N/A	N/A	3.52		A/N	ĕ S	4 S	76.11		;	¥ 5	C Z	A/N	33,867.12		8.92	8.84	8.52	9.33	8.58	1	20.0	4.81	5.32	5.73		7	K A	N/A	NA	0.43
Rank		731	652	781	787	782		707	274	- 100	777	693	מו מים	N A N	N/A	N/A	N/A	487	ER (\$)	N/A	ĕ.	A S	N.A.	}	EE (\$)	ď S	Y Y	A/N	353	_		137	492	485	458	į	311	266	401	344	470	DURATION INDEX (SAID!)	AW AVA	Z X	N/A	0
1 1	L	818	825	819	816	816	<u>ئ</u> ئا	(4) (4)	100	170	0 0	816	2	N/A	N/A	A/N	N/A	746	CONSUMER (\$	N/A	¥:	ď s	746	2	EMPLOYEE (\$)	X :	₹ 2	NIA	746	VICE (%	367	808	802	796	797		813	823	821	817	0	DURATIC	K 4	S S	N S	818
US Total	PER CONSUM	340.65	287.70	266.45	264 95	263.77	70 10340	PER ENTLOS	75 455 87	70,100,02	60,460,04	71,014,60	# 000 Fix 5	N/A	N/A	N/A	N/A	6.85		N/A	A'N	₹ S	NIA 126 15	2		ĕ.	A/N	N/A	33,204.05	TO TOTAL SER	7.85	7,96	7.96	8.05	7.91		7.07	6.11	6.60	6.56			A/N	ζ ¥ Z	N/A	07.0
vstem Value	GENERAL PLANT PER CONSUMER (\$)	199.47	195.37	146.01	77.44	117.26	3/ HOVE IGHE GOOD THAT IS INCHISED.	GENERAL PLAN	01,204,30	07,100.09	50,170.05	51,909.66	S I IMI COID DANS SAT DED TOTAL MAIS COID MILES	ייייייייייייייייייייייייייייייייייייי	NA	N/A	N/A	5.19	HEADQUARTERS PLANT PER	N/A	YN:	ΨN:	N/A 77 63	20:2	- HEADQUARTERS PLANT PER	≸ :	A N	NIA	34,365.42	IDLE SERVICES TO TOTAL SERVICE (%)	14.65	15.72	6.22	6.24	6.70	LINE LOSS (%)	7.80	5.01	6.66	6.96	6,33	- SYSTEM AVG. INTERRUPTION	Z X	C AN	NIA	13.02
Voar	0.130	2000	2004	3003	2002	2004	i	RATIO 131	2000	2003	2002	2003		2000 132	2007	2002	2003	2004	RATIO 133		2001	2002	2003	+007	RATIO 134	2000	2001	2002	2004	RATIO 138		2001	2002	2003	2004	RATIO 139	2000	2001	2002	2003	2004	0 140	2000	2002	2003	2004

2טטל היאיז irena איזיייי) איזיייין Alauo irena בייסט (איזייייי) Meade County Rural Electric Cooperative Corporation (KY018)

		US Tota	stal		State Gro	npjud		Consume	r Size		Major Current Power Supplier	OWer Si	1ppller	Plant Growth (1999-2004)	7-666	\$
Year	System Value	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	RBR	Rank
RATIO 141	1	FRRIIPTION	DURAT	DEX (SAID	1-EXTRE	ME STO	RM									
•		4N	N/N	N/A		A/N	A/N	N/N	A/A	Ϋ́Z	NA	Ν	¥ Z	N/A	Ν	Ν
2000	() <u>1</u>	VIV.	V V	N/A	N/A	N/A	NA	A/N	N/A	AN	AM	×	ΚX	MA	MAN	Ν
7007	£ 7.	£ :	2 :	()		N. A.		Y Y	VIV	MIA	MIA	N/A	ΔIN	AM	A/N	N/N
2002	AN	Z/A	Z.	Z.Z.	Z/N	Š	Z/Z	VIX.	()	()				ACIA	* * * * * * * * * * * * * * * * * * *	212
2003	ĄX	Ν	Ν	N/A	ΥN	Š	ΝΆ	NA	Š	ΚX	NA	S	Z/Z	Y.	₹:	\ <u></u>
2004	26.60	0.53	818	30	1.23	53	1	0.73	44	വ	1.12	m	Ψ-	0.69	89	4
		:			; ;											
RATIO 14	RATIO 142 SYSTEM AVG. INTERRUPTION	TERRUPTION	DURAT	DURATION INDEX (SAIDI)	- PREA	RANGE				:		:	;		****	3
2000	N/A	N/A	XX XX	N/A		N A		Ν	Ϋ́	₹ Z	¥/N	≪ Z	Y.Z	N/N	Ž:	S
2001	A/N	N/A	A/N	N/A		NA		N/A	Ν	Α'n	NA	X X	Νχ	N/A	XX	¥N
2002	4/N	A/N	N/A	N/A		A/N		N/A	N/A	N/A	NIA	Ϋ́	ΥN	N/A	X	≰ Ž
2002	NIA	NIA	N/A	N/A		N/A		N/A	N/N	Ϋ́N	N/A	N/A	N/A	A/N	ΑX	ØN N
2002	800	600	818	970	0.00	23	- 12	0.04	4	40	0.04	es		0.03	68	20
4007	9	30.0	5) [) E										
RATIO 14	BATIO 143 SYSTEM AVG. INTERRUPTION	TERRUPTION	DURAT	DURATION INDEX (SAIDI)	- ALL	OTHER										
2000	NA	N/A	N/A	N/A	A/N	N/A	N/A	W/A	N/N	XX	N/A	Ν	A/N	A/N	¥	Š
2002	NV	A/N	N/A	N/A	N/A	Z	₹ Z	N/A	N/N	N/A	A/N	Ϋ́	N/A	N/A	Ϋ́	Α×
2000	C SIN	S S	N/N	NA	NI/A	N/A	N/A	Z/Z	A/N	N/N	AIN	NA	ΑΝ	N/N	×	¥.
7007	() () () () () () () () () ()	(y) N	(P)		(Y	MIA	N/A	NIA	N/A	N/N	NA	N/N	₹/Z	N/A	¥N	X X
2003	Y/N	¥ .	Z (V	()	5	Ç 6	7 6			2 47	c	6	1.58	ď	, r
2004	0.99	1.49	χ χ	9/9	7.61	73	27	0/1	‡ ‡	30	7	3	•	20:1	3	3
RATIO 144	14 SYSTEM AVG. INTERRUPTION	TERRUPTION	DURAT	DURATION INDEX (SAID!)	1											
2000		N/A	N/A	N/A		Ν	NIA	NA	NA	N/A	N/A		N/A	NA	Ϋ́	N N
2003	A N	N/A	N/A	N/A	Ø.	N/A	N/A	A/N	Ν	Ν	AN		N/A	N/A	ĕ	₹ Ž
2000	NIA	N/A	N/A	N/A	N/N	N/A	N/N	N/N	N/A	M/M	N/A		∀ /Z	¥N N	¥.	Ν
2002	VIIV	NIA	N/A	W/N	MA	MM	N/A	N/A	N/A	N/A	AW.		N/A	N/A	Ϋ́	Ϋ́
2002	14/A	90.6	2 ×	77	4 10	23	·	3.32	44	e	10.63	3	Ψ	3.48	99	4
4007	ē.	3	2	į	}	}				1						
RATIO 145 -	45 AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)	VAILABILITY	INDEX (ASAI) - TOTAL (%)									:		;	:
2000		N/A	NA	N/A		Ν	N/A	N/A	Ϋ́	¥	Ø.N.		₹ Z	NA	¥.	₹ Ž
2004	NA	NA	N/A	NIA	Ϋ́	NIA	N/A	N/A	Ν	ΚX	¥.N		ΑN	NA	₹ Z	¥
2002	A/N	NA	N/A	N/A	N/A	A/A	N/A	AW	N/N	ΑN	N/A		₹X	NA	¥	₹ X
2002		N/A	NIA	N/A	N/N	N/N	A/N	A/N	N/A	N/N	AN		ΑN	NA	N/A	MA
2002	700	98.66	818	795	99.95	23	23	96.96	44	45	99.88	ന	ന	96.96	68	65
100		11111	1													

2005 KENTUCKY ELECTRIC COOPERATIVES MILES OF LINE STATISTICAL COMPARISONS

COOPERATIVE	2005	2004	2003	2002	2001	% CHANGE FROM 2001
BIG SANDY	1,012	1,003	1,001	998	995	1.7 %
BLUE GRASS ENERGY	4,440	5,912	5,847	5,794	5,747	-22.7 *
CLARK ENERGY COOP	2,935	2,900	2,865	2,845	2,805	4.6
CUMBERLAND VALLEY	2,529	2,503	2,479	2,447	2,411	4.9
FARMERS	3,447	3,416	3,382	3,348	3,318	3.9
FLEMING-MASON	3,421	3,386	3,346	3,311	3,274	4.5
GRAYSON	2,416	2,400	2,377	2,358	2,334	3.5
INTER-COUNTY	3,502	3,409	3,324	3,276	3,236	8.2
JACKSON ENERGY	5,597	5,552	5,486	5,437	5,392	3.8
LICKING VALLEY	2,006	2,002	1,991	1,976	1,949	2.9
NOLIN	2,841	2,802	2,763	2,722	2,682	5. 9
OWEN	4,940	4,836	4,771	4,690	4,618	7.0
SALT RIVER ELECTRIC	3,750	3,649	3,572	3,497	3,413	9.9
SHELBY ENERGY	2,008	1,978	1,952	1,929	1,901	5.6
SOUTH KENTUCKY	6,475	6,408	6,321	6,234	6,149	5.3
TAYLOR COUNTY	<u>3,094</u>	<u>3,067</u>	<u>3,038</u>	<u>3,006</u>	<u>2,978</u>	3.9
TOTAL EKPC	54,413	55,223	54,515	53,868	53,202	2.3 %
JACKSON PURCHASE	3,213	3,180	3,142	3108	3082	4.3 %
KENERGY	6,915	6,859	6,801	6739	6677	3.6
MEADE COUNTY	<u>2,893</u>	<u>2,866</u>	<u>2,821</u>	<u>2792</u>	<u>2755</u>	<u>5.0</u>
TOTAL BIG RIVERS	13,021	12,905	12,764	12,639	12,514	4.1 %
HICKMAN-FULTON	683	682	685	688	688	-0.7 %
PENNYRILE	4,997	4,986	4,977	4,971	4,961	0.7
TRI-COUNTY	5,388	5,358	5,331	5,299	5,262	2.4
WARREN	5,504	5,449	5,418	5,378	5,343	3.0
WEST KENTUCKY	3,940	3,908	<u>3,878</u>	<u>3,855</u>	<u>3,826</u>	<u>3.0</u>
TOTAL TVA	20,512	20,383	20,289	20,191	20,080	2.2 %
OVERALL TOTAL	87,946	88,511	87,568	86,698	85,796	2.5 %

^{*} NEW MAPPING SYSTEM INSTALLED - MORE ACCURATE COUNT

2005 KENTUCKY ELECTRIC COOPERATIVES AVERAGE EXPENSE PER MILE OF LINE STATISTICAL COMPARISONS

COOPERATIVE	2005	2004	<u>2003</u>	2002	<u>2001</u>	% CHANGE FROM 2001
BIG SANDY	\$3,590	\$3,508	\$3,211	\$2,902	\$2,524	42.2 %
BLUE GRASS ENERGY	2,861	2,138	2,147	2,002	2,212	29.3 *
CLARK ENERGY COOP	2,065	2,120	2,290	1,998	1,938	6.6
CUMBERLAND VALLEY	2,186	2,065	1,986	1,924	1,752	24.8
FARMERS	1,588	1,660	1,597	1,515	1,470	8.0
FLEMING-MASON	2,004	1,754	1,719	1,695	1,529	31.1
GRAYSON	1,957	2,003	1,896	1,674	1,673	17.0
INTER-COUNTY	1,904	1,757	1,801	1,679	1,586	20.1
JACKSON ENERGY	2,425	2,474	2,285	2,119	1,980	22.5
LICKING VALLEY	2,126	1,980	1,858	1,860	1,729	23.0
NOLIN	3,208	3,639	3,452	2,953	2,680	19.7
OWEN	2,572	2,711	2,575	2,443	2,295	12.1
SALT RIVER ELECTRIC	2,190	2,443	2,244	1,974	1,764	24.1
SHELBY ENERGY	2,024	2,115	1,970	1,818	1,904	6.3
SOUTH KENTUCKY	2,211	2,167	2,263	2,160	2,054	7.6
TAYLOR COUNTY	<u>1,518</u>	<u>1,480</u>	<u>1,462</u>	<u>1,426</u>	<u>1,349</u>	· <u>12.5</u>
AVERAGE EKPC	\$2,277	\$2,251	\$2,172	\$2,010	\$1,902	19.7 %
JACKSON PURCHASE	\$2,353	\$2,082	\$2,071	\$1,918	\$1,842	27.7 %
KENERGY	2,673	2,384	2,090	1,904	2,107	26.9
MEADE COUNTY	<u>2,264</u>	<u>2,233</u>	<u>2,028</u>	<u>1,895</u>	<u>1,808</u>	<u>25.2</u>
AVERAGE BIG RIVERS	\$2,430	\$2,233	\$2,064	\$1,905	\$1,920	26.6 %
HICKMAN-FULTON	\$2,250	\$2,157	\$2,029	\$2,092	\$1,888	19.2 %
PENNYRILE	2,052	2,114	2,070	2,196	2,036	0.8
TRI-COUNTY	2,179	2,180	2,010	1,960	1,915	13.8
WARREN	3,002	2,921	2,626	2,544	2,342	28.2
WEST KENTUCKY	3,115	<u>2,726</u>	<u>2,684</u>	<u>2,600</u>	<u>2,589</u>	<u>20.3</u>
AVERAGE TVA	\$2,519	\$2,420	\$2,284	\$2,279	\$2,154	16.9 %
OVERALL AVERAGE	\$2,347	\$2,284	\$2,182	\$2,053	\$1,957	19.9 %

^{*} NEW MAPPING SYSTEM INSTALLED - MORE ACCURATE COUNT

2005
KENTUCKY ELECTRIC COOPERATIVES
DENSITY CONSUMERS PER MILE
STATISTICAL COMPARISONS

					•	% CHANGE
COOPERATIVE	2005	2004	2003	2002	2001	FROM 2001
DIO CANDV	12.7	12.7	12.5	12.4	12.3	3.3 %
BIG SANDY	12.7	8.6	8.5	8.3	8.2	42.7 *
BLUE GRASS ENERGY	8.6	8.6	8.5	8.4	8.3	42.7 3.6
CLARK ENERGY COOP			9,9	9.7	9.5	-4.2
CUMBERLAND VALLEY	9.1 6.7	10.1 6.6	9.9 6.6	9.7 6.5	9.5 6.5	-4.2 3.1
FARMERS	6.7 6.7	6.7	6.6	6.6	6.5	3.1
FLEMING-MASON	6.7 6.3	6.3	6.2	6.2	6.2	3.1 1.6
GRAYSON		7.1	7.1	7.1	7.0	0.0
INTER-COUNTY	7.0 9.0	9.0	9.0	9.0	8.9	1.1
JACKSON ENERGY			8.3	9.0 8.0	8.0	0.0
LICKING VALLEY	8.0	8,0 10,4	0.3 10.2	10.2	10.0	5.0
NOLIN	10.5		10.2	10.2		9.1
OWEN	10.8	10.7 11.4	10.5	10.2	9.9 10.9	9.1 5.5
SALT RIVER ELECTRIC	11.5		7.0	7.0	6.9	1.4
SHELBY ENERGY	7.0	7.0				
SOUTH KENTUCKY	9.4	9.4	9.4	9.3	9.3	1.1
TAYLOR COUNTY	<u>7.8</u>	<u>7.1</u>	<u>7.7</u>	<u>7.6</u>	<u>7.5</u>	<u>4.0</u>
AVERAGE EKPC	9.0	8.8	8.7	8.6	8.5	5.9 %
JACKSON PURCHASE	8.8	8.7	8.7	8.7	8.7	1.1 %
KENERGY	7.7	7.7	7.6	7.6	7.6	1.3
MEADE COUNTY	9.2	9.1	9.1	9.0	<u>8.9</u>	<u>3.4</u>
AVERAGE BIG RIVERS	8.3	8.2	8.2	8.2	8.2	1.2 %
HICKMAN-FULTON	5.5	5.5	5.5	5.5	5.5	0.0 %
PENNYRILE	9.1	9.0	8.9	8.9	8.2	11.0
TRI-COUNTY	9.2	9.1	9.1	9.1	9.1	1.1
WARREN	10.2	10.1	10.0	9.9	9.8	4.1
WEST KENTUCKY	9.5	9. <u>5</u>	9.5	9.4	9.4	1.1
	<u> </u>	<u> </u>	<u> </u>	******		**************************************
AVERAGE TVA	9.4	9.3	9.2	9.2	9.0	4.4 %
OVERALL AVERAGE	9.0	8.8	8.7	8.7	8.6	4.7 %

^{*} NEW MAPPING SYSTEM INSTALLED - MORE ACCURATE COUNT

2005
KENTUCKY ELECTRIC COOPERATIVES
TOTAL AVERAGE NUMBER OF CONSUMERS BILLED
STATISTICAL COMPARISONS

COOPERATIVE	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	% CHANGE FROM 2001
BIG SANDY	12,888	12,705	12,509	12,375	12,193	5.7 %
BLUE GRASS ENERGY	52,068	50,774	49,421	48,347	47,093	10,6
CLARK ENERGY COOP	25,151	24,796	24,376	23,977	23,428	7.4
CUMBERLAND VALLEY	23,029	25,224	24,499	23,776	22,950	0.3
FARMERS	23,013	22,680	22,238	21,861	21,409	7.5
FLEMING-MASON	22,993	22,580	22,122	21,762	21,283	8.0
GRAYSON	15,302	15,113	14,827	14,673	14,360	6.6
INTER-COUNTY	24,501	24,059	23,672	23,220	22,691	8.0
JACKSON ENERGY	50,438	49,926	49,336	48,989	48,109	4.8
LICKING VALLEY	16,921	16,794	16,597	16,345	16,126	4.9
NOLIN	29,780	29,050	28,301	27,628	26,918	10.6
OWEN	53,598	51,811	49,940	47,741	45,691	17.3
SALT RIVER ELECTRIC	42,997	41,458	39,876	38,574	37,154	15.7
SHELBY ENERGY	14,725	14,087	13,728	13,395	13,021	13.1
SOUTH KENTUCKY	60,922	60,128	59,081	58,058	56,877	7.1
TAYLOR COUNTY	<u>24,089</u>	<u>23,646</u>	<u>23,231</u>	<u>22,802</u>	22,317	<u>7.9</u>
TOTAL EKPC	492,415	484,831	473,754	463,523	451,620	9.0 %
JACKSON PURCHASE	28,105	27,704	27,343	27,086	26,647	5.5 %
KENERGY	53,264	52,592	51,869	51,314	50,799	4.9
MEADE COUNTY	<u> 26,515</u>	<u> 26,118</u>	<u>25,553</u>	<u>25,084</u>	24,544	<u>8.0</u>
TOTAL BIG RIVERS	107,884	106,414	104,765	103,484	101,990	5.8 %
HICKMAN-FULTON	3,739	3,752	3,766	3,770	3,764	÷0.7 %
PENNYRILE	45,367	44,653	44,028	44,021	40,574	11.8
TRI-COUNTY	49,308	48,867	48,483	48,290	47,745	3.3
WARREN	56,187	55,079	54,073	53,239	52,353	7.3
WEST KENTUCKY	<u>37,305</u>	<u>36,993</u>	<u>36,655</u>	<u>36,313</u>	<u>36,024</u>	<u>3.6</u>
TOTAL TVA	191,906	189,344	187,005	185,633	180,460	6.3 %
OVERALL TOTAL	792,205	780,589	765,524	752,640	734,070	7.9 %

2005 KENTUCKY ELECTRIC COOPERATIVES AVERAGE EXPENSE PER CONSUMER STATISTICAL COMPARISONS

COOPERATIVE	<u>2005</u>	<u>2004</u>	2003	<u>2002</u>	<u>2001</u>	% CHANGE FROM 2001
BIG SANDY	\$282	\$277	\$257	\$234	\$206	36.9 %
BLUE GRASS ENERGY	244	249	254	240	270	-9.6
CLARK ENERGY COOP	241	248	269	237	232	3.9
CUMBERLAND VALLEY	240	205	201	198	184	30.4
FARMERS	238	250	243	232	228	4.4
FLEMING-MASON	298	263	260	258	235	26.8
GRAYSON	309	318	304	269	272	13.6
INTER-COUNTY	272	249	253	237	226	20.4
JACKSON ENERGY	269	275	254	235	222	21.2
LICKING VALLEY	252	236	223	225	209	20.6
NOLIN	306	351	337	291	267	14.6
OWEN	237	253	246	240	232	2.2
SALT RIVER ELECTRIC	191	215	201	179	162	17.9
SHELBY ENERGY	276	297	280	262	278	-0.7
SOUTH KENTUCKY	235	231	242	232	222	5.9
TAYLOR COUNTY	<u>195</u>	<u>192</u>	<u>191</u>	<u>188</u>	<u>180</u>	<u>8.3</u>
AVERAGE EKPC	\$255	\$256	\$250	\$235	\$226	12.8 %
JACKSON PURCHASE	\$269	\$239	\$238	\$220	\$213	26.3 %
KENERGY	347	311	274	250	277	25.3
MEADE COUNTY	<u>247</u>	<u>245</u>	<u>224</u>	<u>211</u>	<u>203</u>	21.7
AVERAGE BIG RIVERS	\$288	\$265	\$245	\$226	\$230	25.2 %
HICKMAN-FULTON	\$411	392	\$369	\$382	\$345	19.1 %
PENNYRILE	226	236	234	248	249	-9.2
TRI-COUNTY	238	239	221	215	211	12.8
WARREN	294	289	263	257	239	23.0
WEST KENTUCKY	<u>329</u>	<u>288</u>	284	<u>276</u>	<u>275</u>	<u>19.6</u>
AVERAGE TVA	\$300	\$289	\$274	\$276	\$262	14.5 %
OVERALL AVERAGE	\$270	\$264	\$255	\$242	\$235	14.9 %

2005
KENTUCKY ELECTRIC COOPERATIVES
TOTAL RESIDENTIAL REVENUES
STATISTICAL COMPARISONS

COOPERATIVE	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u> 2001</u>	% CHANGE FROM 2001
BIG SANDY	\$13,672,178	11,398,809	10,605,561	10,231,337	9,849,267	38.8 %
BLUE GRASS ENERGY	59,969,633	49,545,080	45,288,666	43,124,978	42,158,650	42.2
CLARK ENERGY COOP	26,203,306	22, 143, 145	20,514,937	19,972,264	19,172,226	36.7
CUMBERLAND VALLEY	22,940,517	19,173,225	18,027,748	17,538,916	16,578,243	38.4
FARMERS	22,712,747	19,208,242	17,815,396	17,159,247	16,810,308	35.1
FLEMING-MASON	20,393,262	18,430,538	15,570,174	16,016,228	14,739,201	38.4
GRAYSON	16,244,690	13,861,532	13,068,736	12,765,519	12,103,891	34.2
INTER-COUNTY	27,321,723	24,142,722	22,880,567	26,098,342	20,728,908	31.8
JACKSON ENERGY	61,806,841	51,653,862	48,569,903	47,136,342	43,705,943	41.4
LICKING VALLEY	16,742,467	14,263,281	13,170,886	12,863,499	12,442,876	34.6
NOLIN	34,383,316	28,076,279	25,415,952	24,859,471	23,398,596	46.9
OWEN	55,724,664	47,113,587	42,680,828	40,989,542	38,244,753	45.7
SALT RIVER ELECTRIC	48,015,562	39,732,157	36,031,040	34,606,956	32,552,323	47.5
SHELBY ENERGY	17,533,652	14,268,131	13,127,239	12,741,343	12,146,644	44.3
SOUTH KENTUCKY	55,802,486	48,838,870	44,138,209	42,397,806	41,867,831	33.3
TAYLOR COUNTY	22,031,517	<u>19,056,126</u>	18,004,463	<u>1,695,466</u>	<u>17,087,200</u>	<u>28.9</u>
TOTAL EKPC	\$521,498,561	440,905,586	404,910,305	395,455,416	373,586,860	39.6 %
JACKSON PURCHASE	\$24,496,967	22,841,472	22,574,806	23,112,041	21,604,525	13.4 %
KENERGY	45,323,132	42,207,989	41,020,077	41,918,818	39,681,220	14.2
MEADE COUNTY	20,436,215	<u>18,944,590</u>	<u>18,213,337</u>	18,036,885	<u>17,078,123</u>	<u>19.7</u>
TOTAL BIG RIVERS	\$90,256,314	83,994,051	81,808,220	83,067,744	78,363,868	15.2 %
HICKMAN-FULTON	\$4,190,389	4,000,868	3,805,948	3,604,578	3,597,805	16.5 %
PENNYRILE	44,135,641	41,000,292	38,718,311	37,873,562	38,821,550	13.7
TRI-COUNTY	47,841,610	44,800,930	42,833,960	41,365,737	38,715,454	23.6
WARREN	60,315,980	55,933,218	52,358,896	51,327,632	49,529,345	21.8
WEST KENTUCKY	38,609,978	35,207,258	<u>34,117,587</u>	34,460,472	32,924,262	<u>17.3</u>
TOTAL TVA	\$195,093,598	180,942,566	171,834,702	168,631,981	163,588,416	19.3 %
OVERALL TOTAL	\$806,848,473	705,842,203	658,553,227	647,155,141	615,539,144	31.1 %

KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE AND STATISTICAL COMPARISONS 2005 - 2004 ANNUAL COMPARISON

	AVERAGE	EXPENSE PER C EKPC	ONSUMER		AVERAGE I	EXPENSE PER C TVA	ONSUMER
	2005	2064	CHANGE		2005	2004	CHANGE
DISTRIBUTION OPERATION	\$ 57,00	\$ 57.00	\$ -	DISTRIBUTION OPERATION	\$ 72.00	\$ 68.00	\$ 4.00
DISTRIBUTION MAINTENANCE	\$ 77,00	\$ 82.00	\$ (5.0 0)	DISTRIBUTION MAINTENANCE	\$ 196.00	\$ 102.00	\$ 4.00
ACCOUNTING	\$ 50.00	\$ 47.00	\$ 3.00	ACCOUNTING	\$ 50.00	\$ 50.00	2 -
CONSUMER INFORMATION	\$ 10.00	\$ 10.00	\$ -	CONSUMER INFORMATION	\$ 9,00	\$ 8.00	\$ 1.00
ADMINISTRATION	\$ 61.00	\$ 60.00	<u>\$ 1.00</u>	ADMINISTRATION	\$ 63.00	\$ 61.00	\$ 2.00
TOTAL PER CONSUMER	\$ 255.00	\$ 256.00	\$ (1.00)	TOTAL PER CONSUMER	\$ 300.00	\$ 289.00	\$ 11.00
		· -					
	OTHER ST	ATISTICAL INFO	RMATION		OTHER STA	ATISTICAL INFO	RMATION
NUMBER OF EMPLOYEES	1,204	1,187	17	NUMBER OF EMPLOYEES	518	516	2
MILES OF LINE	54,413	55,223	(810) *	MILES OF LINE	20,512	20,383	129
CONSUMERS BILLED	492,415	484,831	7,584	CONSUMERS BILLED	191,906	189,344	2,562
MILES OF LINE PER EMPLOYEE	45.3	46.6	(1.3)	MILES OF LINE PER EMPLOYEE	39.4	39.6	(0.2)
CONSUMER PER EMPLOYEE	410	409	1	CONSUMER PER EMPLOYEE	369	368	1
DENSITY CONSUMERS PER MILE	9.0	8.8	0.2	DENSITY CONSUMERS PER MILE	9.4	9.3	0.1
	AVERAGE	EXPENSE PER (BIG RIVERS	CONSUMER			EXPENSE PER (VERALL AVERA	
	AVERAGE 2005		CONSUMER CHANGE				
DISTRIBUTION OPERATION		BIG RIVERS		DISTRIBUTION OPERATION	o	VERALL AVERA	GE
. DISTRIBUTION OPERATION DISTRIBUTION MAINTENANCE	2005	BIG RIVERS	CHANGE	DISTRIBUTION OPERATION DISTRIBUTION MAINTENANCE	2 <u>005</u>	VERALL AVERA	CHANGE
	2005 \$ 64.00	BIG RIVERS 2004 \$ 53.00	<u>CHANGE</u> \$ 11.00		2005 \$ 61.00	2004 \$ 59,00	CHANGE \$ 2.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	2005 \$ 64,00 \$ 116,00	2004 \$ 53.00 \$ 111.00	CHANGE \$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	2005 \$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00	2004 \$ 59.00 \$ 90.00 \$ 47.00 \$ 9.00	CHANGE \$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00
DISTRIBUTION MAINTENANCE ACCOUNTING	2005 \$ 64.00 \$ 116.00 \$ 46.00	2004 \$ 53.00 \$ 111.00 \$ 44.00	<u>CHANGE</u> \$ 11.00 \$ 5.00 \$ 2.00	DISTRIBUTION MAINTENANCE ACCOUNTING	2005 \$ 61.00 \$ 88.00 \$ 50.00	2004 \$ 59.00 \$ 90.00 \$ 47.00	CHANGE \$ 2.00 \$ (2.00) \$ 3.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	2005 \$ 64.00 \$ 116.00 \$ 46.00 \$ 8.00	2004 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00	CHANGE \$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	2005 \$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00	2004 \$ 59.00 \$ 90.00 \$ 47.00 \$ 9.00	CHANGE \$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	2005 \$ 64,00 \$ 116,00 \$ 46,00 \$ 8,00 \$ 54,00	2004 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00	CHANGE \$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00 \$ 4.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00 \$ 61.00	2004 \$ 59.00 \$ 90.00 \$ 47.00 \$ 9.00 \$ 59.00	CHANGE \$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00 \$ 2.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	2005 \$ 64.00 \$ 116.00 \$ 46.00 \$ 8.00 \$ 54.00 \$ 288.00	2004 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00	\$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00 \$ 4.00 \$ 23.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00 \$ 61.00	2004 \$ 59.00 \$ 90.00 \$ 47.00 \$ 9.00 \$ 59.00	\$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00 \$ 2.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	2005 \$ 64.00 \$ 116.00 \$ 46.00 \$ 8.00 \$ 54.00 \$ 288.00	\$ 53.00 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00	\$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00 \$ 4.00 \$ 23.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00 \$ 61.00	2004 \$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 59,00	\$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00 \$ 2.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER	2005 \$ 64.00 \$ 116.00 \$ 46.00 \$ 54.00 \$ 54.00 OTHER S	2004 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00	\$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00 \$ 4.00 \$ 23.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER	\$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00 \$ 61.00 \$ 279.00	2004 \$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 59,00 \$ 264,90	\$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00 \$ 2.00 \$6.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION AOMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES	2005 \$ 64.00 \$ 116.00 \$ 46.00 \$ 8.00 \$ 54.00 \$ OTHER ST	2004 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00	CHANGE \$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00 \$ 4.00 \$ 23.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES	2005 \$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00 \$ 61.00 COTHER ST	2004 \$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 254,90 ATISTICAL INFOR	\$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00 \$ 2.00 \$6.60
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION AOMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE	2005 \$ 64.00 \$ 116.00 \$ 46.00 \$ 8.00 \$ 54.00 \$ 288.00 OTHER S	2004 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00 TATISTICAL INFO 298 12,805	CHANGE \$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00 \$ 4.00 \$ 23.00 CORMATION (3)	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE	2005 \$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00 \$ 61.00 COTHER ST. 2,017 87,946	2004 \$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 264,90 ATISTICAL INFOLE 88,511	\$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00 \$ 2.00 \$6.60
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION AOMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED	2005 \$ 64.00 \$ 116.00 \$ 46.00 \$ 8.00 \$ 54.00 \$ 288.00 OTHER S 295 13,021 107,884	2004 \$ 53.00 \$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 * 265.00 TATISTICAL INFO 298 12,905 106,414	CHANGE \$ 11.00 \$ 5.00 \$ 2.00 \$ 1.00 \$ 4.00 \$ 23.00 CORMATION (3) 116 1,470	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED	2005 \$ 61.00 \$ 88.00 \$ 50.00 \$ 10.00 \$ 61.00 COTHER ST. 2,017 87,946 792,205	2004 \$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 264,90 ATISTICAL INFOLE 2,001 88,511 780,589	\$ 2.00 \$ (2.00) \$ 3.00 \$ 1.00 \$ 2.00 \$6.00 \$1,516

^{*}BLUE GRASS ENERGY INSTALLED NEW MAPPING SYSTEM - MORE ACCURATE COUNT

2005 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS AVERAGE ANNUAL BASIS

r	DISTRIBUTION	DISTRIBUTION	ATOT	CONSUMER	CONSUMER	ADM, & GEN.	TOTAL	MUMBER	MRES	NUMBER OF	MILES OF	CONSUMERS	DENSITY
COOPERATIVE NAME	OPERATION	MAINTENANCE	OP. & MAINY.	ACCOUNTING	INFORMATION	EXPERSE	EXPENSE	OF .	OF	CONSUMERS	LINE PER	PER	CONSUMERS
CONTENTION OF THE PARTY OF THE	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	PER CONSUMER	EMPLOYEES	LINE	ENLEO	EMPLOYEE	EMPLOYEE	PERMILE
BIG BANDY RECC	40	85	125	54	10	83	262	44	1,012	12.858	22.9	293	12.7
BLUE GRASS EMERGY COOP	43	72	115	45	13	71	244	114	*4.440	52.068	39.0	457	11.7
CLARK ENERGY COOP	57	80	137	42	5	57	241	52	2.935	25,151	56.4	484	8.8
CUMBERLAND VALLEY ELECTRIC	55	77	132	52	9	47	240	48	2.529	23,029	52.7	460	9,1
FARMERS RECC	39	81	120	42	9	67	238	71	3,447	23.013	45,6	324	5.7
FLEMING-MASON ENERGY	47	141	168	59	4	47	298	50	3,421	22,993	68.4	450	5.7
GRAYSON RECC	57	111	168	54	11	76	309	44	2,416	15,302	65.0	346	B.3
INTER-COUNTY ENERGY	72	51	123	62	29	57	272	81	3,602	24,501	\$7.4	402	7.6
JACKSON ENERGY COOP	69	70	135	£3	7	61	269	135	5,597	\$0,433	41,5	374	9.0
LICKING VALLEY RECC	65	68	133	37	9	73	262	43	2,006	18,921	47,0	394	8.0
NOLIN RECC	78	81	150	\$5	21	71	306	94	2,841	29,780	30.2	317	10.5
OWENEC	60	67	127	56	6	48	237	126	4,940	\$3,598	39.0	425	10.8
SALT RIVER ELECTRIC	45	41	88	43	9	53	191	77	3,750	42,997	45.7	558	11.5
SHELBY ENERGY COOP	81	88	169	\$1	12	44	276	31	2,005	14,725	65.0	475	7.0
BOUTH KENTUCKY RECC	50	76	125	50	6	51	235	159	0.475	\$0,822	40.7	363	9.4
TAYLOR COUNTY RECC	57	45	103	37	5	50	195	55	3,034	24,089	56,5	435	7.6
EXPC GROUP AVERAGE	57	77	134	50	10	61	256	75	3,401	30,776	45.3	410	9.0
JACKSON PURCHASE ENERGY	48	107	155	40	10	64	259	75	3,213	28,105	42.5	375	6.6
KENERGY CORP	80	152	232	62	Б	57	347	161	6,915	53,264	43.0	331	7.7
MEADE COUNTY RECC	65	88	153	45	7	42	247	58	2,893	26,518	49.0	449	9.2
BIG RIVERS GROUP AVERAGE	64	116	160	48	8	54	246	\$8	4,343	38,961	44.3	367	8.3
HICKMAN-FULTON COUNTIES RECC	75	177	252	47	В	106	411	13	663	3,739	52,5	268	5.5
PENNYRILE RECC	84	64	128	41	7	50	226	122	4,997	45,367	41.0	372	9,1
TRI-COUNTY EMC	84	58	142	47	11	38	238	741	5,388	49,308	38.2	350	9.2
WARREN RECC	64	90	154	§1	14	75	294	152	5,504	56,187	36.2	370	10.2
WEST KENTUCKY RECC	71	141	212	64	8	45	329	90	3,940	37,305	43.8	415	9.5
TVA GROUP AVERAGE	72	106	178	50	9	63	300	104	4,102	30,381	39.4	369	9.4
OVERALL AVERAGE	61	88	149	50	10	61	270	64	3,664	33,009	43.6	393	9.0

^{*} NEW MAPPING SYSTEM INSTALLED - MORE ACCURATE COUNT

2005 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS AVERAGE ANNUAL BASIS

				AVERAGE	ANNUAL BA	313						
	DISTRUBUTION	POSTRUBUTION	TOTAL	CONSUMER	CONSUMER	ADM, & GEN.	TOTAL	REBAUM	MATER	RESIDENTIAL	TOTAL	AVERAGE
COOPERATIVE NAME	OPERATION	MAINTENANCE	OP, & MAINT.	ACCOUNTING	PRESENTATION	EXPENSE	expense	l or	OF .	CONSUMERS	RESIDENTIAL	MONTHLY
	PER WILE	PER MILE	PER MILE	PER MILE	PER MILE	PER MILE	PERMILE	EMPLOYEES	LINE	SALLED	REVENUES	RES'L REV
BIG SANDY RECC	500	1,062	1,591	688	127	1,184	3,590	44	1,512	11,804	13,672,175	96.\$
BLUE GRASS ENERGY COOP	504	844	1,348	526	152	833	2,861	114	*4,440	49.962	59,969,633	100.0
CLARK ENERGY COOP	488	685	1,174	360	43	488	2,065	52	2,935	23,561	26,203,306	92.7
CLIMBERILAND VALLEY ELECTRIC	501	701	1,202	474	82	428	2,188	48	2,529	21,632	22,940,517	88.4
PARMERS RECC	260	541	801	280	50	447	1,568	71	3,447	21,461	22,712,747	85.2
FLEMING MASON ENERGY	316	948	1,264	397	27	316	2,004	50	3,421	17,205	20,393,262	98.8
GRAYSON RECC	361	703	1,064	342	70	481	1,957	44	2,416	14,087	16,244,690	96.2
INTER-COUNTY ENERGY	564	357	561	434	140	469	1,904	81	3,502	21,547	27,321,723	105.2
JACKSON ENERGY COOP	613	631	1,244	568	63	550	2,425	135	6, 6 97	47,211	61,806,841	109.1
LICKING VALLEY RECC	548	574	1,122	312	78	616	2,126	43	2,006	19,610	18,742,487	68,3
HOLIN RECC	818	549	1,567	577	220	744	3,208	94	2,841	27,999	34,383,316	102.3
OWEN EC	651	727	1,378	608	65	521	2,572	128	4,940	51,481	55,724,864	\$0.2
SALT RIVER ELECTRIC	518	470	988	493	103	508	2,19G	77	3,750	40,423	48,015,552	90.0
SHELBY ENERGY COOP	594	645	1,239	374	68	323	2,024	31	2,008	14,182	17,533,652	103.0
SOUTH KENTUCKY RECC	470	706	1,175	470	85	480	2,211	159	5,475	52,238	55,802,488	89.0
TAYLOR COUNTY RECC	444	358	802	288	3\$	389	1,518	55	3,094	21,433	22,031,517	85.7
EXPC GROUP AVERAGE	506	57 6	1,182	450	90	555	2,277	76	3,401	28,258	32,593,550	\$6.3
JACKSON PURCHASE ENERGY	420	938	1,358	350	87	560	2,353	75	3,213	25,330	24,490,967	80.5
KENERGY CORP	516	1,171	1,767	401	46	439	2,673	151	6,915	45,010	45,323,132	63.9
MEADE COUNTY RECC	596	807	1,403	412	84	385	2,264	59	2,593	24,532	20,430,215	69.4
BXI RIVERS GROUP AVERAGE	544	871	1,515	366	6 6	461	2,430	86	4,340	31,826	30,085,438	79.5
HICKMAN-FULTON COUNTIES RECC	411	969	1,380	257	33	580	2,250	13	563	2,993	4,190,389	116.7
PENNYRILE RECC	551	581	1,162	372	64	454	2,052	122	4,997	35,773	44,135,841	102.8
TRI-COUNTY EMC	769	531	1,300	430	101	346	2,178	141	5,388	40,689	47,841,610	99.5
WARREN RECC	853	919	1,572	521	143	765	3,002	152	5,504	47,184	60,315,980	106.5
WEST KENTUCKY RECC	672	1,335	2,007	608	76	426	3,115	90	3,940	30,475	38,809,978	105.6
TVA GROUP AVERAGE	617	967	1,484	437	£ 3	515	2,519	104	4,102	31,353	38,018,720	163.9
OVERALL AVERAGE	534	763	1,287	439	66	535	2,347	84	3,664	29,312	33,618,688	95.6

[·] NEW MAPPING SYSTEM DISTALLED - MORE ACCURATE COUNT

2004
KENTUCKY ELECTRIC COOPERATIVES
AVERAGE EXPENSE PER CONSUMER
STATISTICAL COMPARISONS

COOPERATIVE	<u>2004</u>	2003	2002	2001	2000	% CHANGE FROM 2000
BIG SANDY	\$277	\$257	\$234	\$206	\$198	39.9 %
BLUE GRASS ENERGY	249	254	240	270	219	13.7
CLARK ENERGY COOP	248	269	237	232	222	11.7
CUMBERLAND VALLEY	205	201	198 ⁻	184	181	13.3
FARMERS	250	243	232	228	211	18.5
FLEMING-MASON	263	260	258	235	216	21.8
GRAYSON	318	304	269	272	239	33.1
INTER-COUNTY	249	253	237	226	219	13.7
JACKSON ENERGY	275	254	235	222	208	32.2
LICKING VALLEY	236	223	225	209	200	18.0 ⁻
NOLIN	351	337	291	267	251	39.8
OWEN	253	246	240	232	218	16.1
SALT RIVER ELECTRIC	215	201	179	162	168	28.0
SHELBY ENERGY	297	280	262	278	257	15.6
SOUTH KENTUCKY	231	242	232	222	205	12.7
TAYLOR COUNTY	<u>192</u>	<u>191</u>	<u>188</u>	<u>180</u>	<u>174</u>	<u>10.3</u>
AVERAGE EKPC	\$256	\$250	\$235	\$226	\$212	20.8 %
JACKSON PURCHASE	\$239	\$238	\$220	\$213	\$212	12.7 %
KENERGY	311	274	250	277	279	11.5
MEADE COUNTY	<u>245</u>	<u>224</u>	<u>211</u>	<u>203</u>	<u>204</u>	<u>20.1</u>
AVERAGE BIG RIVERS	\$265	\$245	\$226	\$230	\$232	14.2 %
HICKMAN-FULTON	392	\$369	\$382	\$345	\$295	32.9 %
PENNYRILE	236	234	248	249	220	7.3
TRI-COUNTY	239	221	215	211	208	14.9
WARREN	289	263	257	239	237	21.9
WEST KENTUCKY	<u>288</u>	<u>284</u>	<u>276</u>	<u>275</u>	<u> 265</u>	<u>8.7</u>
AVERAGE TVA	\$289	\$274	\$276	\$262	\$245	18.0 %
OVERALL AVERAGE	\$264	\$255	\$242	\$235	\$222	18.9 %

2004
KENTUCKY ELECTRIC COOPERATIVES
DENSITY CONSUMERS PER MILE
STATISTICAL COMPARISONS

COOPERATIVE	2004	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	% CHANGE FROM 2000
BIG SANDY	12.7	12.5	12.4	12.3	12.2	4.1 %
BLUE GRASS ENERGY	8.6	8.5	8.3	8.2	8.1	6.2
CLARK ENERGY COOP	8.6	8.5	8.4	8.3	8.3	
CUMBERLAND VALLEY	10.1	9.9	9.7	9.5	9.3	8.6
FARMERS	6.6	6.6	6.5	6.5	6.4	3.1
FLEMING-MASON	6.7	6.6	6.6	6.5	6.4	4.7
GRAYSON	6.3	6.2	6.2	6.2	6.0	5.0
INTER-COUNTY	7.1	7.1	7.1	7.0	6.9	2.9
JACKSON ENERGY	9.0	9.0	9.0	8.9	8.8	2.3
LICKING VALLEY	8.0	8.3	8.0	8.0	8.0	0.0
NOLIN	10.4	10.2	10.2	10.0	9.9	5.1
OWEN	10.7	10.5	10.2	9.9	9.7	10.3
SALT RIVER ELECTRIC	11.4	11.2	11.0	10.9	10.9	4.6
SHELBY ENERGY	7.0	7.0	7.0	6.9	6.7	4.5
SOUTH KENTUCKY	9.4	9.4	9.3	9.3	9.2	2.2
TAYLOR COUNTY	<u>7.1</u>	<u>7.7</u> ·	<u>7.6</u>	<u>7.5</u>	7.4	<u>-4.1</u>
AVERAGE EKPC	8.8	8.7	8.6	8.5	8.4	4.8 %
JACKSON PURCHASE	8.7	8.7	8.7	8.7	8.6	1.2 %
KENERGY	7.7	7.6	7.6	7.6	7.6	1.3
MEADE COUNTY	<u>9.1</u>	9.1	<u>9.0</u>	<u>8.9</u>	8.8	<u>3.4</u>
AVERAGE BIG RIVERS	8.2	8.2	8.2	8.2	8.1	1.2 %
HICKMAN-FULTON	5.5	5.5	5,5	5.5	5.5	0.0 %
PENNYRILE	9.0	8.9	8.9	8.2	8.8	2.3
TRI-COUNTY	9.1	9.1	9.1	9.1	9.0	1.1
WARREN	10.1	10.0	9.9	9.8	9.7	4.1
WEST KENTUCKY	<u>9.5</u>	<u>9.5</u>	<u>9.4</u>	9.4	<u>9.4</u>	1.1
AVERAGE TVA	9.3	9.2	9.2	9.0	9.1	2.2 %
OVERALL AVERAGE	8.8	8.7	8.7	8.6	8.5	3.5 %

2004
KENTUCKY ELECTRIC COOPERATIVES
AVERAGE EXPENSE PER MILE OF LINE
STATISTICAL COMPARISONS

					•	% CHANGE
COOPERATIVE	<u>2004</u>	2003	<u>2002</u>	2001	2000	FROM 2000
BIG SANDY	\$3,508	\$3,211	\$2,902	\$2,524	\$2,421	44.9 %
BLUE GRASS ENERGY	2,138	2,147	2,002	2,212	1,770	20.8
CLARK ENERGY COOP	2,120	2,290	1,998	1,938	1,846	14.8
CUMBERLAND VALLEY	2,065	1,986	1,924	1,752	1,678	23.1
FARMERS	1,660	1,597	1,515	1,470	1,351	22.9
FLEMING-MASON	1,754	1,719	1,695	1,529	1,392	26.0
GRAYSON	2,003	1,896	1,674	1,673	1,462	37.0
INTER-COUNTY	1,757	1,801	1,679	1,586	1,521	15.5
JACKSON ENERGY	2,474	2,285	2,119	1,980	1,837	34.7
LICKING VALLEY	1,980	1,858	1,860	1,729	1,650	20.0
NOLIN	3,639	3,452	2,953	2,680	2,491	46.1
OWEN	2,711	2,575	2,443	2,295	2,105	28.8
SALT RIVER ELECTRIC	2,443	2,244	1,974	1,764	1,824	33.9
SHELBY ENERGY	2,115	1,970	1,818	1,904	1,733	22.0
SOUTH KENTUCKY	2,167	2,263	2,160	2,054	1,882	15.1
TAYLOR COUNTY	<u>1,480</u>	<u>1,462</u>	<u>1,426</u>	<u>1,349</u>	<u>1,295</u>	<u>14.3</u>
AVERAGE EKPC	\$2,251	\$2,172	\$2,010	\$1,902	\$1,766	27.5 %
JACKSON PURCHASE	\$2,082	\$2,071	\$1,918	\$1,842	\$1,817	14.6 %
KENERGY	2,384	2,090	1,904	2,107	2,115	12.7
MEADE COUNTY	<u>2,233</u>	<u>2,028</u>	<u>1,895</u>	<u>1,808</u>	<u>1,804</u>	<u>23.8</u>
AVERAGE BIG RIVERS	\$2,233	\$2,064	\$1,905	\$1,920	\$1,911	16.8 %
HICKMAN-FULTON	\$2,157	\$2,029	\$2,092	\$1,888	\$1,607	34.2 %
PENNYRILE	2,114	2,070	2,196	2,036	1,932	9.4
TRI-COUNTY	2,180	2,010	1,960	1,915	1,884	15.7
WARREN	2,921	2,626	2,544	2,342	2,303	26.8
WEST KENTUCKY	<u>2,726</u>	<u>2,684</u>	<u>2,600</u>	<u>2,589</u>	<u>2,497</u>	<u>9.2</u>
AVERAGE TVA	\$2,420	\$2,284	\$2,279	\$2,154	\$2,044	18.4 %
OVERALL AVERAGE	\$2,284	\$2,182	\$2.053	\$1.957	\$1.842	24.0 %

2004
KENTUCKY ELECTRIC COOPERATIVES
MILES OF LINE
STATISTICAL COMPARISONS

COOPERATIVE	2004	2003	2002	2001	2000	% CHANGE FROM 2000
						. – .
BIG SANDY	1,003	1,001	998	995	986	1.7 %
BLUE GRASS ENERGY	5,912	5,847	5,794	5,747	5,673	•
CLARK ENERGY COOP	2,900	2,865	2,845	2,805	2,754	
CUMBERLAND VALLEY	2,503	2,479	2,447	2,411	2,376	
FARMERS	3,416	3,382	3,348	3,318	3,286	4.0
FLEMING-MASON	3,386	3,346	3,311	3,274	3,243	4.4
GRAYSON	2,400	2,377	2,358	2,334	2,309	3.9
INTER-COUNTY	3,409	3,324	3,276	3,236	3,192	6.8
JACKSON ENERGY	5,552	5,486	5,437	5,392	5,345	3.9
LICKING VALLEY	2,002	1,991	1,976	1,949	1,931	3.7
NOLIN	2,802	2,763	2,722	2,682	2,638	6.2
OWEN	4,836	4,771	4,690	4,618	4,544	6.4
SALT RIVER ELECTRIC	3,649	3,572	3,497	3,413	3,300	
SHELBY ENERGY	1,978	1,952	1,929	1,901	1,874	5.5
SOUTH KENTUCKY	6,408	6,321	6,234	6, 149	6,064	5.7
TAYLOR COUNTY	3,067	3,038	<u>3,006</u>	<u>2,978</u>	<u>2,943</u>	<u>4.2</u>
TOTAL EKPC	55,223	54,515	53,868	53,202	52,458	5.3 %
JACKSON PURCHASE	3,180	3,142	3108	3082	3048	4.3 %
KENERGY	6,859	6,801	6739	6677	6614	3.7
MEADE COUNTY	<u>2,866</u>	<u>2.821</u>	<u>2792</u>	<u>2755</u>	<u>2717</u>	<u>5.5</u>
TOTAL BIG RIVERS	12,905	12,764	12,639	12,514	12,379	4.2 %
HICKMAN-FULTON	682	685	688.	688	688	-0.9 %
PENNYRILE	4,986	4,977	4,971	4,961	4,871	2.4
TRI-COUNTY	5,358	5,331	5,299	5,262	5,212	2.8
WARREN	5,449	5,418	5,378	5,343	5,291	3.0
WEST KENTUCKY	3.908	<u>3,878</u>	<u>3,855</u>	<u>3,826</u>	3,796	<u>3.0</u>
TOTAL TVA	20,383	20,289	20,191	20,080	19,858	2.6 %
OVERALL TOTAL	88,511	87,568	86,698	85,796	84,695	4.5 %

2004
KENTUCKY ELECTRIC COOPERATIVES
TOTAL AVERAGE NUMBER OF CONSUMERS BILLED
STATISTICAL COMPARISONS

						% CHANGE
COOPERATIVE	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	FROM 2000
BIG SANDY	12,705	12,509	12,375	12,193	12,053	5.4 %
BLUE GRASS ENERGY	50,774	49,421	48,347	47,093	45,872	10.7
CLARK ENERGY COOP	24,796	24,376	23,977	23,428	22,916	8.2
CUMBERLAND VALLEY	25,224	24,499	23,776	22,950	22,011	14.6
FARMERS	22,680	22,238	21,861	21,409	21,052	7.7
FLEMING-MASON	22,580	22,122	21,762	21,283	20,884	8.1
GRAYSON	15,113	14,827	14,673	14,360	14,126	7.0
INTER-COUNTY	24,059	23,672	23,220	22,691	22,161	8.6
JACKSON ENERGY	49,926	49,336	48,989	48,109	47,208	5.8
LICKING VALLEY	16,794	16,597	16,345	16,126	15,927	5.4
NOLIN	29,050	28,301	27,628	26,918	26,180	11.0
OWEN	51,811	49,940	47,741	45,691	43,879	
SALT RIVER ELECTRIC	41,458	39,876	38,574	37,154	35,822	
SHELBY ENERGY	14,087	13,728	13,395	13,021	12,635	
SOUTH KENTUCKY	60,128	59,081	58,058	56,877	55,685	
TAYLOR COUNTY	<u>23,646</u>	<u>23,231</u>	<u>22,802</u>	<u>22,317</u>	<u>21,869</u>	<u>8.1</u>
TOTAL EKPC	484,831	473,754	463,523	451,620	440,307	10.1 %
JACKSON PURCHASE	27,704	27,343	27,086	26,647	26,123	6.1 %
KENERGY	52,592	51,869	51,314	50,799	50,136	4.9
MEADE COUNTY	<u>26,118</u>	<u>25,553</u>	<u>25,084</u>	<u>24,544</u>	<u>24,013</u>	<u>8.8</u>
TOTAL BIG RIVERS	106,414	104,765	103,484	101,990	100,272	6.1 %
HICKMAN-FULTON	3,752	3,766	3,770	3,764	3,750	0.1 %
PENNYRILE	44,653	44,028	44,021	40,574	42,777	4.4
TRI-COUNTY	48,867	48,483	48,290	47,745	47,181	3.6
WARREN	55,079	54,073	53,239	52,353	51,409	7.1
WEST KENTUCKY	<u>36,993</u>	<u>36,655</u>	<u>36,313</u>	<u>36,024</u>	<u>35,781</u>	<u>3.4</u>
TOTAL TVA	189,344	187,005	185,633	180,460	180,898	4.7 %
OVERALL TOTAL	780,589	765,524	752,640	734,070	721,477	8.2 %

2004
KENTUCKY ELECTRIC COOPERATIVES
TOTAL RESIDENTIAL REVENUES
STATISTICAL COMPARISONS

COOPERATIVE	2004	2003	<u>2002</u>	<u>2001</u>	<u>2000</u>	% CHANGE FROM 2000
BIG SANDY	11,398,809	10,605,561	10,231,337	9,849,267	9,427,035	20.9 %
BLUE GRASS ENERGY	49,545,080	45,288,666	43,124,978	42,158,650	37,704,440	31.4
CLARK ENERGY COOP	22,143,145	20,514,937		19,172,226	17,276,197	28.2
CUMBERLAND VALLEY	19,173,225		17,538,916	16,578,243	15,900,588	20.6
FARMERS	19,208,242	17,815,396	17,159,247	16,810,308	15,240,472	26.0
FLEMING-MASON	18,430,538	15,570,174	16,016,228	14,739,201	12,994,036	41.8
GRAYSON	13,861,532	13,068,736	12,765,519	12,103,891	11,365,942	22.0
INTER-COUNTY	24,142,722	22,880,567	26,098,342	20,728,908	19,526,033	23.6
JACKSON ENERGY	51,653,862	48,569,903	47,136,342	43,705,943	39,078,965	32.2
LICKING VALLEY	14,263,281	13,170,886	12,863,499	12,442,876	11,789,972	21.0
NOLIN	28,076,279	25,415,952	24,859,471	23,398,596	22,395,921	25.4
OWEN	47,113,587	42,680,828	40,989,542	38,244,753	34,912,330	34.9
SALT RIVER ELECTRIC	39,732,157	36,031,040	34,606,956	32,552,323	29,754,911	33.5
SHELBY ENERGY	14,268,131	13,127,239	12,741,343	12,146,644	11,106,049	28.5
SOUTH KENTUCKY	48,838,870	44,138,209	42,397,806	41,867,831	38,434,185	27.1
TAYLOR COUNTY	<u>19,056,126</u>	18,004,463	<u>1,695;466</u>	<u>17,087,200</u>	15,038,747	<u>26.7</u>
TOTAL EKPC	440,905,586	404,910,305	395,455,416	373,586,860	341,945,823	28.9 %
JACKSON PURCHASE	22,841,472	22,574,806	23,112,041	21,604,525	22,616,082	1.0 %
KENERGY	42,207,989	41,020,077	41,918,818	39,681,220	38,846,288	8.7
MEADE COUNTY	<u>18,944,590</u>	18,213,337	18,036,885	17.078,123	<u>16,644,537</u>	13.8
TOTAL BIG RIVERS	83,994,051	81,808,220	83,067,744	78,363,868	78,106,907	7.5 %
HICKMAN-FULTON	4,000,868	3,805,948	3,604,578	3,597,805	2,529,478	58.2 %
PENNYRILE	41,000,292	38,718,311	37,873,562	38,821,550	36,344,322	12.8
TRI-COUNTY	44,800,930	42,833,960	41,365,737	38,715,454	37,773,301	18.6
WARREN	55,933,218	52,358,896	51,327,632	49,529,345	47,034,747	18.9
WEST KENTUCKY	<u>35,207,258</u>	34,117,587	34,460,472	32,924,262	32,713,064	<u>7.6</u>
TOTAL TVA	180,942,566	171,834,702	168,631,981	163,588,416	156,394,912	15.7 %
OVERALL TOTAL	705,842,203	658,553,227	647,155,141	615,539,144	576,447,642	22.4 %

KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE AND STATISTICAL COMPARISONS 2004 - 2003 ANNUAL COMPARISON

	AVERAGE	EXPENSE PER C EKPC	ONSUMER		AVERAGE E	EXPENSE PER C TVA	ONSUMER
	2004	2003	CHANGE		2004	2003	CHANGE
DISTRIBUTION OPERATION	\$ 57.00	\$ 54.00	\$ 3.00	DISTRIBUTION OPERATION	\$ 68.00	\$ 68.00	. \$ -
DISTRIBUTION MAINTENANCE	\$ 82.00	\$ 78.00	\$ 4.00	DISTRIBUTION MAINTENANCE	\$ 102.00	\$ 89,00	\$ 13,00
ACCOUNTING	\$ 47.00	\$ 46,00	\$ 1.00	ACCOUNTING	\$ 50.00	\$ 52.00	\$ (2.00)
CONSUMER INFORMATION	\$ 10.00	\$ 11.00	\$ (1.00)	CONSUMER INFORMATION	\$ 8.00	\$ 8.00	\$ -
ADMINISTRATION	\$ 60.00	\$ 61.00	\$ (1.00)	ADMINISTRATION	\$ 61.00	\$ 57.00	\$ 4.00
TOTAL PER CONSUMER	\$ 256.00	\$ 250.00	\$ 6.6b	TOTAL PER CONSUMER	\$ 289,00	\$ 274.00	\$ 15,00
	OTHER ST	FATISTICAL INFO	RMATION	,	OTHER STA	ATISTICAL INFOR	RMATION
NUMBER OF EMPLOYEES	1,187	1,169	18	NUMBER OF EMPLOYEES	516	517	(1)
MILES OF LINE	55,223	54,515	708	MILES OF LINE	20,383	20,289	94
CONSUMERS BILLED	484,831	473,754	11,077	CONSUMERS BILLED	189,344	187,005	2,339
MILES OF LINE PER EMPLOYEE	46.6	46.7	(0.1)	MILES OF LINE PER EMPLOYEE	39.6	39.4	0.2
CONSUMER PER EMPLOYEE	409	406	. 3	CONSUMER PER EMPLOYEE	368	363	5
DENSITY CONSUMERS PER MILE	8.8	8.7	0.1	DENSITY CONSUMERS PER MILE	9,3	9.2	0.1
	AVERAGE	EXPENSE PER (BIG RIVERS	CONSUMER			EXPENSE PER C	
	2084	2003	CHANGE				
DISTRIBUTION OPERATION					2004	2003	CHANGE
DIGITION FOR OF CIVILIDIA	\$ 53.00	\$ 52.00	\$ 1.00	DISTRIBUTION OPERATION	\$ 59,00	2003 \$ 57.00	CHANGE \$ 2.00
DISTRIBUTION MAINTENANCE	\$ 53.00 \$ 111.00	\$ 52.00 \$ 94.00		DISTRIBUTION OPERATION DISTRIBUTION MAINTENANCE			
		•	\$ 1.00	•	\$ 59,00 \$ 90,00 \$ 47,00	\$ 57.00	\$ 2.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	\$ 111.00 \$ 44.00 \$ 7.00	\$ 94.00 \$ 44.00 \$ 7.00	\$ 1.00 \$ 17.00 \$ - \$ -	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	\$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00	\$ 2.00 \$ 7.00 \$ - \$ (1.00)
DISTRIBUTION MAINTENANCE ACCOUNTING	\$ 111.00 \$ 44.00	\$ 94.00 \$ 44.00	\$ 1.00 \$ 17.00 \$ -	DISTRIBUTION MAINTENANCE ACCOUNTING	\$ 59,00 \$ 90,00 \$ 47,00	\$ 57.80 \$ 83.00 \$ 47.00	\$ 2.00 \$ 7.00 \$ -
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	\$ 111.00 \$ 44.00 \$ 7.00	\$ 94.00 \$ 44.00 \$ 7.00	\$ 1.00 \$ 17.00 \$ - \$ -	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION	\$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00	\$ 2.00 \$ 7.00 \$ - \$ (1.00)
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00	\$ 94.00 \$ 44.00 \$ 7.00 \$ 48.00	\$ 1.00 \$ 17.00 \$ - \$ 2.00 \$ 20.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 264,00	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00 \$ 58.00	\$ 2.00 \$ 7.00 \$ - \$ (1.00) \$ 1.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00	\$ 94.00 \$ 44.00 \$ 7.00 \$ 48.00 \$ 245.00	\$ 1.00 \$ 17.00 \$ - \$ 2.00 \$ 20.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION	\$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 264,00	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00 \$ 58.00 \$ 255.00	\$ 2.00 \$ 7.00 \$ - \$ (1.00) \$ 1.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER	\$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00 OTHER S	\$ 94.00 \$ 44.00 \$ 7.00 \$ 48.00 \$ 245.00	\$ 1.00 \$ 17.00 \$ - \$ 2.00 \$ 20.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER	\$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 264,60	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00 \$ 58.00 \$ 255.00	\$ 2.00 \$ 7.00 \$ - \$ (1.00) \$ 1.00 \$9.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES	\$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00 OTHER S	\$ 94.00 \$ 44.00 \$ 7.00 \$ 48.00 \$ 245.00	\$ 1.00 \$ 17.00 \$ - \$ 2.00 \$ 20.00	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES	\$ 59,00 \$ 90,00 \$ 47,00 \$ 9,00 \$ 59,00 \$ 264,00 OTHER STA	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00 \$ 58.00 \$ 255.00 ATISTICAL INFOR	\$ 2.00 \$ 7.00 \$ - \$ (1.00) \$ 1.00 \$9.00
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE	\$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.09 OTHER S	\$ 94.00 \$ 44.00 \$ 7.00 \$ 48.00 \$ 245.00 TATISTICAL INFO	\$ 1.00 \$ 17.00 \$ - \$ 2.00 \$ 20.90 DRMATION	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE	\$ 59,00 \$ 90.00 \$ 47.00 \$ 9.00 \$ 59.00 \$ 264.90 OTHER STA	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00 \$ 58.00 \$ 255.00 ATISTICAL INFOR	\$ 2.00 \$ 7.00 \$ - \$ (1.00) \$ 1.00 \$9.00 RMATION
DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED	\$ 111.00 \$ 44.00 \$ 7.00 \$ 50.00 \$ 265.00 OTHER S 12,905 106,414	\$ 94.00 \$ 44.00 \$ 7.00 \$ 48.00 \$ 245.00 TATISTICAL INFO 296 12,764 104,765	\$ 1.00 \$ 17.00 \$ - \$ 2.00 \$ 20.00 DRMATION 2 141 1,649	DISTRIBUTION MAINTENANCE ACCOUNTING CONSUMER INFORMATION ADMINISTRATION TOTAL PER CONSUMER NUMBER OF EMPLOYEES MILES OF LINE CONSUMERS BILLED	\$ 59,00 \$ 90.00 \$ 47.00 \$ 9.00 \$ 59.00 \$ 264.90 OTHER STA 2,001 88,511 780,589	\$ 57.00 \$ 83.00 \$ 47.00 \$ 10.00 \$ 58.00 \$ 255.00 ATISTICAL INFOR	\$ 2.00 \$ 7.00 \$ - \$ (1.00) \$ 1.00 \$9.00 RMATION

OVERALL AVERAGE	TVA GROUP AVERAGE	WEST KENTUCKY RECC	SANCKEN KECC	INSCORAL BRC		PENNYRII E RECC	BIG RIVERS GROUP AVERAGE	MEADE COUNTY RECC	NENEXGY CORP	JACKSON PURCHASE ENERGY	EKPC GROUP AVERAGE	-ATCOX COONLY RECC	SOUTH KENTOCKY RECC	SHELBY ENERGY COOP	SALT RIVER ELECTRIC	OWENEC	NOLIN RECC	LICKING VALLEY RECC	JACKSON ENERGY COOP	INTER-COUNTY ENERGY	GRAYSON RECC	FLEMING-MASON ENERGY	FARMERS RECC	GUMBERLAND VALLEY ELECTRIC	CLARK ENERGY COOP	BLUE GRASS ENERGY COOP	BIG SANDY RECC		COOPERATIVE NAME	
617	594	644	857	738	900	800	#	529	483	331	508	424	469	č 56	588	748.	1130	520	531	480	334	307	272	453	436	335	570	PER MILE	OPERATION	NOLLHEBALSIG
767	818	984	900	- F	010	240	825	838	1119	819	767	409	. 684	783	6.48	761	943	804	818	339	783	680	598	726	752	989	1084	PER MILE	MAINTENANCE	DISTRIBUTION
1,274	1,413	1,828	1,657	1,323	1210	1001	1,373	1,367	1,802	1,160	1,213	833	1,163	1,339	1,216	1,479	2,073	1,124	1,349	819	1,127	887	870	1,179	1,188	1,031	1,834	PER MILE	OP. & MAINT.	TOTAL
413	440	653	475	428	400	242	376	401	376	348	41.	254	469	356	454	600	591	284	513	395	309	387	286	383	342	395	570	PERMLE	ACCOUNTING	CONSUMER
*	72	57	121	38	12	35	80	73	48	61	- 82	31	88	78	125	75	218	67	63	134	57	40	73	60	103	137	139	PER MILE	INFORMATION	CONSUMER
6 13	495	388	766	337	421	881	425	392	360	523	535	362	469	342	648	. 657	757	495	549	409	610	340	451	443	487	576	1165	PER NILE	EXPENSE	ADM. & GEN.
2,264	2,420	2,726	2,921	2,180	2,114	2,157	2,233	2,233	2,384	2,082	2,281	1,480	2,167	2,115	2,443	2,711	3,639	1,980	2,474	1,757	2,003	1,754	1,860	2,085	2,120	2,138	3,508	PER MILE	EXPENSE	TOTAL
83	103	86	153	143	123	13	88	59	188	73	74	56	165	32	. 77	121	83	40	131	61	4	51	73	43	52	114	44	EMPLOYEES	유	NUMBER
3,688	4,077	3,908	5,448	5,359	4,988	682	4,302	2,866	8,859	3,180	3,451	3,067	6,408	1,978	3,849	4,836	2,802	2,002	5.552	3.409	2.400	3,386	3,418	2,503	2,800	5,912	1,003		읶	MILE8
29,381	31,076	30,691	46,523	39,798	35,330	3,033	31,589	24,159	45,579	25,030	28,437	21,076	55,478	13,558	38,957	49,741	27,344	15.697	46.760	23.100	13,909	20,861	21,175	23,882	23,308	48,588	11,685	BILLED	CONSUMERS	TMILNEGISSA
28,410,092	36,188,513	35,207,258	55,933,218	44,800,930	41,000,292	4,000,868	27,998,017	18,844,590	42,207,989	22,841,472	27,556,599	19,056,126	48,638,870	14,268,131	39,732,157	47,113,587	26,076,279	14.263.281	51.853.882	24 142 722	13.881.532	18,430,538	19.208.242	19,173,225	22,143,145	48.545.080	11.398,809	REVENUES	RESIDENTIAL	TOTAL
83.4	97.1	95,8	100.2	93.8	98.7	109.9	73.9	85.4	77.2	76.1	80.6	75.4	73.4	87.7	85.0	78.9	85.6	75.7	83.1	87.1	83.3	73.6	75.6	67.5	78.2	84.8	81.4	RES'L REV	MONTHLY	AVERAGE

2004 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS AVERAGE ANNUAL BASIS

2004 KENTUCKY ELECTRIC COOPERATIVES OPERATING EXPENSE STATISTICAL COMPARISONS AVERAGE ANNUAL BASIS

OVERALL AVERAGE	TVA GROUP AVERAGE	WEST KENTUCKY RECC	WARREN RECC	TRI-COUNTY EMC	PENNYRILE RECC	HICKMAN-FULTON COUNTRY NEED		BIG RIVERS GROUP AVERAGE	MEADE COUNTY RECC	KENERGY CORP	JACKSON PURCHASE ENERGY	EKPC GROUP AVERAGE	TAILCON COOKING THE PARTY	TAVI OF COLUMN PECC	COLUMN PERMILIPAY DECO	CHEI BY ENERGY COOP	SALT RIVER ELECTRIC	OWEN EC	NOLIN RECC	LICKING VALLEY RECC	JACKSON ENERGY COOP	INTER-COUNTY ENERGY	GRAYSON RECC	FLEMING-MASON ENERGY	FARMERS RECC	CUMBERLAND VALLEY ELECTRIC	CLARK ENERGY COOP	BLUE GRASS ENERGY COOP	BIG SANDY RECC		COOPERATIVE NAME	
69	68	68	85	- 81	8/	2	5	53	58	63	38	57		55	US.	78	50	67	109	62	59	68	53	48	41	45	<u>51</u>	39	45	PER CONSUMER	OPERATION	NOTTUBUTESION
90	102	104	89	84	97	98	483	3	92	146	22	82		53	7.4	110	57	71	91	72	91	48	128	102	90	72	88	81	84	PER COSUMER	MAINTENANCE	DISTRIBUTION
149	170	172	154	140	100	134	242	184	150	209	132	461	à	108	124	188	107	138	200	134	150	116	178	148	131	117	139	120	129	PER COSUMER	OP. & MAINT.	TATOT
47	60	69	47	44	7	45	44	\$	4	48	40	**	4	33	\$5.	50	40	56	57	35	57	58	48	58	ð	38	40	45	45	PER CONSUMER	ACCOUNTING	CONSUMER
9 2	8	6	21.	5	à	œ	3	7	8	6	7			44.	7	11	11	7	21	8	7	19	6	6	1	6	12	93	11	PER CONSUMER	INFORMATION	CONSUMER
59	6,1	4	10	76	. 37	47	102	50	43	47	ng v		8	47	50	48	57	52	73	59	67	58	61	0]	588	44	6/	102	92	PER CONSUMER	EXPENSE	ADM. & GEN.
284	289	605	200	289	239	236	392	285	245	313	2657		288	192	231	287	215	253	351	236	213	248	318	200	200	200	240	270	2//	PER CONSUMER	EXPENSE	TOTAL
83	103	8	00	153	141	123	13	. 99	59	100		3	74	56	155	32	;;	121	93	3 8	5 02	101	2 #		2 3	45	22	3 5	114	2000	Sille Overs	NUMBER
3,688	4,077	9,000	3 000	5.449	5.358	4,988	682	4,302	7,888	0,009	0 000	2 480	3,451	3,067	6,408	1,878	3,048	4,630	2,802	2002	3 4 4 4	2,400	2,400	3 400	2 296	3 /40	3 503	3	5 912	200	- S	NIES I
32,526	37,889		36 993	55,079	48,867	44,653	3,752	35,471	20,1,02	200,20	20 200	27 704	30,302	23,646	60,128	14,087	41,400	44 450	24,000	20 050	16 704	49 928	030 70	16 113	22.580	22 880	25 224	24 799	50.774	307 64	20,000	NUMBER OF
44.4	39.6		45.5	35.6	38,0	40.5	52.5	43.6	46.0		443	43.6	46.6	54.8	41.3	0.50	630	47.4	An 5	30.4	500	40.4	62.0	A A A	68.0	49.8	58.2	55.8	61.9	22 A	EMPLOYEE	MILES OF
392	368		430	360	347	363	268	358	1	***	380	317	469	422	300	1	440	538	429	340	420	381	706	343	443	311	687	477	445	289	EMPLOYEE	CONSUMERS
8.8	9,3		9.6	10.1	9.1	9.0	5.5	8.2	-	٥	7.7	8.7	œ &	6.1	2,7	0.1	7.0	114	10.7	10.4	8.0	9.0	7.1	6.3	6.7	6.6	10.1	8.8	8.8	12.7		CONSUMERS

MEADE COUNTY RURAL ELECTRIC	For	Entire Territory Served	
COOPERATIVE CORPORATION	P.S.C.		12
	Original	Sheet No.	15
	Cancelin	g P.S.C. No.	
		Sheet No.	

CLASSIFICATION	ON OF SERVI	CE	

The Helping Hand Fund

The Helping Hand Fund is a program which allows cooperative members to round up their monthly payment to the next highest dollar amount (\$38.18 to \$39.00 as an example) with funds used to help families and communities throughout the cooperative. All Meade County Rural Electric Cooperative Corporation members are given the opportunity to make **VOLUNTARY** contributions to the Helping Hand Fund.

This contribution will be included on the monthly billing statement. This rounded up amount is not subject to disconnection or service for non-payment. Members may participate in the program by notifying Meade Country Rural Electric Cooperative Corporation.

CUSTOMER BILLS SENT BY ELECTRONIC MAIL

Members, electing to have their montly electric bills sent by electronic mail by Meade County Rural Electric Cooperative Corporations, will not receive their bills in any other form. In other words, these members will not receive a paper bill except in circumstances dealing with disconnect notices and action.

DATE OF ISSUE	12-Mar-07	DATE EFFECTIVE	15-Apr-07	
DATE OF ISSUE _ ISSUED BY:	y En lauer		PRESIDENT & CEO	