OWEN ELECTRIC COOPERATIVE

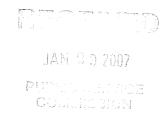
PSC CASE 2006-00485 FILING FOR PASS-THROUGH OF EAST KENTUCKY POWER COOPERATIVE, INC. WHOLESALE RATE ADJUSTMENT IN PSC CASE NO. 2006-00472

FILED 1/29/07



January 29, 2007

Ms. Elizabeth O'Donnell Executive Director Public Service Commission 211 Sower Boulevard Frankfort, KY 40602



Re: Owen Electric Pass-Through of East Kentucky Power Cooperative, Inc. Wholesale Rate Adjustment- PSC Case No. 2006-00485

Dear Ms. O'Donnell:

Owen Electric Cooperative, ("Owen Electric") hereby submits to the Public Service Commission (the "Commission"), its Proposed Tariffs and other information required by 807 KAR 5:007 in regard to the pass-through of any wholesale rate adjustment granted to East Kentucky Power Cooperative, Inc., ("EKPC") in PSC Case No. 2006-00472. This filing includes the following:

- 1. Owen Electric's Proposed Tariffs are attached as Exhibit I.
- 2. The name and filing address of the filing cooperative is:

 Owen Electric Cooperative

 8205 Hwy. 127 N

 P.O. Box 400

Owenton, KY 40359-04000

- 3. In accordance with the provisions of KRS 278.455(2), Owen Electric hereby states that the effects of the increase in rates from its wholesale supplier, EKPC, is being passed through to its retail tariffs on a proportional basis and that the rate design structure proposed for each retail rate schedule does not change the rate design currently in effect.
- 4. A comparison of the current and proposed rates of Owen Electric is attached as Exhibit II.
- 5. Attached as Exhibit III is a billing analysis which shows the existing and proposed rates for each rate class. EKPC's proposed rate increase to Owen Electric was developed by allocating the proposed wholesale increase on a proportional basis to each major group of customer classes. The proposed increase for EKPC's "B" and "C"

Ms. Elizabeth O'Donnell Page 2 January 29, 2007

industrial classes, and its large load special contracts, was applied to the demand charge for those customers. The remainder of the proposed increase was applied to the energy charge for the "E' customer class. Owen Electric, in turn, followed the same process by first increasing the demand charges for its industrial "B" and "C' rates, as applicable, and then allocating the remaining dollar increase to all remaining classes and increasing the energy charges for those rate schedules. In each instance, the retail rates for a particular class have been developed in a manner that is consistent with the method proposed by EKPC. The proposed rate design structure at retail does not change the rate design currently in effect and is consistent with the rate design methodology used at wholesale.

- 6. A certification that a copy of this filing has been filed with the Office of Rate Intervention, Office of the Attorney General, and is attached as Exhibit IV.
- 7. Notice of the proposed rate change has been given, not more than thirty (30) days prior to January 29, 2007, by publication in a newspaper of general circulation in the affected area of Owen Electric. A copy of this notice is attached as Exhibit V.

Owen Electric hereby requests that the Commission accept this filing and allow the pass-through to its retail rates of the wholesale rate adjustment granted to EKPC as of the effective date of such adjustment.

Respectfully submitted,

OWEN ELECTRIC COOPERATIVE

President and Chief Executive Officer

EXHIBIT I Page 1 of 18

			FOR _		Entire Territory	
					Community, Town or City	
			P.S.C.	KY. NO.		6
		_	6th Re	evised	SHEET NO	1
Owei	n Electric Cooperative	e, Inc.	CANC	ELLING	P.S.C. KY. NO	6
	(Name of Utility)		5th Re	evised	_SHEET NO	11
		CLASSIFICA	TION OF SERVI	CE		
<u>SCH</u>	EDULE I - FARM	I AND HOME				
A.	Applicable to en	tire territory served.				
B.	Available to farr	n and residential consume	ers.			
C.	Type of Service	- Single phase, 60 cycles	, 120/240 volt.			
D.	Rate					
	Customer Charg All KWH	е	\$ 5.50 \$.07110 (I)			
E.	event the current	ent - The above rates are t monthly bill is not paid nent discount shall be for	within fifteen (1	5) days f	from the date bil	
*		lowatt hour usage shall cordance with the "Fuel A			ninus an adjustn	nent per KWH
Regu	ılatory Commissior	o the Energy Emergency n (now the Public Service d as approved by	Commission) o	n Februa	ary 23, 1981, in	Administrative
DATE	OF ISSUE	January 29, 2007 Month / Date / Year				
DATE	E EFFECTIVE					
ICOLU	ZD DV	Month / Date / Year				
1220F	ED BY	(Signature of Officer)				
TITLE	3	President /CEO				

EXHIBIT I Page 2 of 18

			FOR			
				Community, To	own or City	
			P.S.C. KY. NO		6	
0	Electric Communities Inc.		5th Revised	_SHEET NO	2	
Ower	n Electric Cooperative, Inc.	_	CANCELLING	P.S.C. KY. NO	6	
	(Name of Utility)		4th Revised	SHEET NO	2	
		CLASSIFICATIO	ON OF SERVICE			
	IEDULE I-A FARM A F - PEAK MARKETIN	***			Page One	
A.	Applicable - to entire	territory served.				
В.	and energy furnished	mers eligible for SCHE l under this SCHEDUL er and energy furnished	E I-A shall be separ	rately metered	for each point of	
C.	Type of Service - Sir	gle phase, 60 cycle, 120)/240 volt.			
D.	Rate All KWH Same as Schedule I -	Farm & Home, less 40%	\$.04266 per KWH %	(I)		
E.	Schedule of Hours This rate is only appl	icable for the below-list	ed off-peak hours:			
	Months October thru April May thru September	Off-Peak Hour 12:00 Noon to 10:00 P.M. to 1 10:00 P.M. to 1	5:00 P.M. 7:00 A.M.			
DATE	E OF ISSUE	January 29, 2007 Month / Date / Year				
DATE	E EFFECTIVE	April 1, 2007				
1001	ED DV	Month / Date / Year				
ISSUI	ED BY	(Signature of Officer)	and the second s			
TITLI	F.	President/CEO				

EXHIBIT 1 Page 3 of 18

				FOR		
					Community, Town or C	
				P.S.C. KY. NO.		6
				6th Revised	SHEET NO	88
Owen _	Electric Cooperative, Inc.			CANCELLING	P.S.C. KY. NO.	6
	(Name of Utility)			5th Revised	_SHEET NO	8
		CLASSIF	FICATION OF	SERVICE		
<u>SCHI</u>	EDULE I - SMALL COM	MERCIAL	<u>*</u>			
A.	Applicable to entire territ	ory served.				
В.	Available for commercial including lighting, heating	•		ase farm serv	ice under 50 KW fo	r all uses,
C.	Type of Service - Single-	phase and th	ree-phase, 60	cycle at availa	ble secondary voltage	e.
D.	Rate (Monthly) Customer Charge All KWH		\$ 5.50 per N \$.07110 per K			
E.	Minimum Charge under to Where it is necessary to echarge may be increased	extend or rei	nforce existing	g distribution f	acilities, the minimur	
F.	Terms of Payment - The event the current monthly the prompt payment disco	bill is not p	aid within fift	een (15) days	from the date bill was	
	monthly kilowatt hour usa ordance with the "Fuel Adj			or minus an ac	ljustment per KWH d	letermined
Regul	tariff is subject to the Ene atory Commission (now th No. 240, and as approved b	e Public Ser	vice Commis	sion) on Febru	ary 23, 1981, in Adm	
DATE		inuary 29, 2007				
DATE		nth / Date / Year ril 1, 2007		_		
		nth / Date / Year				
ISSUEI	O BY(Sig	nature of Officer)		_		

TITLE President/CEO

			FOR	Entire Page 4	of 18
				Community, Town	n or City
			P.S.C. KY. NO		6
_			5th Revised	_SHEET NO	9
Owen	Electric Cooperative, In		CANCELLING	GP.S.C. KY. NO	6
	(Name of Utility)		4th Revised	SHEET NO	9
		CLASSIFIC	CATION OF SERVICE		
<u>SCH</u>	EDULE II – LARGE I	POWER*			Page One
A.	Applicable - to entire	territory served.			
B.	Available to all comfor lighting and/or he	•	farm consumers whose kild	owatt demand shall	exceed 50 KW
C.		- the electric service available nominal volt	furnished under this schedage.	lule will be three-p	ohase, 60 cycle,
D.	Agreement - An "Ag this schedule.	reement for Purchase o	of Power' shall be executed	by the consumer for	or service under
E.	Rates All KW Demand Customer Charge All KWH	\$ 5.12 \$ 20.00 \$.05155	Per KW of Billing Der Per Month Per KWH (I)	mand	
F.	established by the co	nsumer for any period	billing demand shall be of fifteen consecutive minu y a demand meter and adju	tes during the mon	th for which the
G.	Power factor may be the time of his maxim	measured at any time. num demand is less th	grees to maintain unity pov. Should such measuremen an 90%, the demand for bineter, multiplied by 90%, a	ts indicate that the lling purposes shall	power factor at l be the demand
DATE	OF ISSUE	January 29, 2007 Month / Date / Year			
DATE	EFFECTIVE	April 1, 2007			
Idarim	en nv	Month / Date / Year			
1220E	D BY	(Signature of Officer)			
TITLE		President/CEO			

EXHIBIT I

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			FOR	Entire Territory Server Community, Town or C	
			P.S.C. KY. NO.		6
				SHEET NO	11
Owen Electric Cooperative, In	nc.			P.S.C. KY. NO	6
(Name of Utility)			6th Revised	SHEET NO	11
	CLASSIFICA	TION OF	SERVICE		
SCHEDULE III - SECURI	TY LIGHTS*				
A. Applicable to entire territ	<u> </u>				
B. Availability: Restricted remain in effect for thos same lighting service unafter January 1, 2004.	se customers after Januar	y 1, 200	94 for as long as	the same customer co	ntinues the
D. Terms of Payment - The monthly bill is not paid we shall be forfeited and the	is required, there is an adabove rates are net, the gright in fifteen (15) days from gross amount shall apply the thour usage shall be sub. "Fuel Adjustment Clause Energy Emergency Control Service Commission, or	ross bein om the d '. ject to pl ".	g five percent (5% ate bill was render us or minus an action as filed with	6) higher. In the event cred, the prompt payme ljustment per KWH de the Kentucky Energy	ent discount termined in Regulatory
DATE OF ISSUE_	January 29, 2007				
DATE EFFECTIVE	Month / Date / Year				
DATE EFFECTIVE	Month / Date / Year				
ISSUED BY	(Signature of Officer)		Programmer and the second seco		

President/CEO

EXHIBIT 1 Page 6 of 18

					FOR	Entire Territory Serve Community, Town or C	
					PSC KV NO	Community, Town of C	•
						SHEET NO	
Owen	Electric (Cooperative, Inc	.			P.S.C. KY. NO.	
	(Name	of Utility)					-
						SHEET NO	12
			CLASS	SIFICATION OF S	BERVICE		
SCH	EDULE	VIII - LARG	GE INDUSTRIA	AL RATE LPC	<u>1</u>	F	age One
A.	<u>Appli</u>	cable to all term	ritory served by	the Seller.			
B.	contra		1,000 - 2,499 KY			the Seller where the age equal to or greate	-
C.	Rates						
	Dema	mer charge nd Charge y Charge	\$1,428.00 7.29 (I) .03499		all KWH equa	ıl to 425 per KW	
	Energ	y Charge	.03116		all KWH in ex	acess of 425 per KW	
D.	Billin	g Demand - Tl	ne monthly billin	ng demand shall	be the greater	of (a) or (b) listed be	elow:
	(a) (b)	months. The fifteen-minu as provided l Mon Octol	e consumer's hig peak demand is te interval in the herein):	the highest ave hours listed for Hours Applica	erage rate at wor each month able for Deman O Noon; 5:00	ent month or precedivhich energy is used of and adjusted for pound Billing-EST PM-10:00 PM	during any
		/E					
ISSUE	D BY		Month / Date / Year (Signature of Officer	·)			

President/CEO

TITLE____

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					erritory Served
				P.S.C. KY. NO.	•
				6th Revised SHEET N	
Ower	ı Electric	Cooperative, Inc.			
	(Name	of Utility)		CANCELLING P.S.C. KY	
				5th Revised SHEET 1	NO. 15
			CLASSIFICA	TION OF SERVICE	
<u>SCH</u>	EDULE	E IX - LARGE INI	DUSTRIAL RAT	TE LPC2	Page One
A.	<u>Appli</u>	cable to all territor	y served by the Se	ller	· ·
В.	contra		0 KW or over, wi	shall be members of the Sell- th a monthly usage equal to or s	
C.	Rates				
		omer Charge	\$2,855.00	Per Month	
		and Charge gy Charge	\$ 7.29 (I) \$.02999	Per KW of Billing Demand Per KWH for all KWH equal	to 425 hours
	_	-		per KW of Billing Demand	
	Energ	gy Charge	\$.02866	Per KWH for all KWH in exc per KW of Billing Demand	ess of 425 hours
D.	Billin	g Demand			
	The n	nonthly billing dem	and shall be the g	reater of (a) or (b) listed below:	
	(a)	The contract dem	nand		
	(b)	months. The pear	k demand is the h terval in the hour	demand during the current mont ighest average rate at which enes listed for each month (and adj	rgy is used during any
		Months		s Applicable for Demand Billing	<u>g EST</u>
		October t May thru	•	I - 12 Noon; 5PM - 10PM M - 10PM	
		•			
DATE	OF ISSU	EJai	nuary 29, 2007		
		Mo	onth / Date / Year		
DATE	E EFFECTI		oril 1, 2007 onth / Date / Year		
ISSUI	ED BY	(Si	gnature of Officer)	4-04-04-04-04-04-04-04-04-04-04-04-04-04	

TITLE President/CEO

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				FOR	***************************************	Entire Territory : Community, Town	
				P.S.C. KY.	NC),	6
				6th Revise	<u>d</u>	_SHEET NO	18
Owen	ı Electric (Cooperative, Inc.		CANCELI	INC	G P.S.C. KY. NO	66
	(Name	of Utility)		5th Revise	d	SHEET NO	18
-		4-44	CLASS	IFICATION OF SERVICE			
<u>SCH</u>	IEDULE	X - LARGE I	NDUSTRIAL	RATE LPC1-A			Page One
A.	Applio	cable - to all ter	ritory served by	the Seller.			
B.	contra		,500 - 4,999 K	n are or shall be membe W with a monthly energy			
C.	Rates						
		mer charge nd Charge	\$1,428.00 7.29 (I) .03299	Per KW of Billing Dem Per KWH of all KWH e of Billing Demand			·KW
	Energ	y Charge	.03016	Per KWH for all KWH of Billing Demand	n e	excess of 425 hour	s per KW
D.	Billin	g <u>Demand</u> - Th	e monthly billir	g demand shall be the gr	eate	er of (a) or (b) liste	ed below:
	(a) (b)	months. The fifteen-minute as provided hours Month Octob	consumer's hig peak demand is e interval in the erein):	thest demand during the the highest average rate hours listed for each management of the hours Applicable for D. 7:00 AM-12:00 Noon; 5:10:00 AM-10:00 PM	at ont	which energy is u h (and adjusted fo and Billing-EST	sed during any
DATE	E OF ISSUE	;	January 29, 2007 Month / Date / Year			A. W.	
DATE	E EFFECTI	VE					
			Month / Date / Year				
ISSUI	ED BY		(Signature of Officer)			

TITLE____

President/CEO

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			FOR		
			P.S.C. KY. NO	Community, Town or C	-
				SHEET NO.	
Ov	ven Electric Cooperative,	Inc.		G P.S.C. KY. NO.	
***************************************	(Name of Utility)	and a service of the		SHEET NO	
•••••••••••••••••••••••••••••••••••••••		CLASS	SIFICATION OF SERVICE		
SO	CHEDULE XI - LAR		Parameter Parameter and the Pa	Page ()ne
	Applicable to all terri			, age	
Α.	Applicable to all term	nory served by the	Seller.		
В.		1,000 - 2,499 KW	or shall be members of the with a monthly energy usage		
C.	Rates				
	Customer Charge	\$1,428.00			
	Demand Charge		Per KW of Demand of Cont Per KW of Demand in Exce		ıd
	Energy Charge	\$ 0.03499	Per KWH for all KWH equa		
	Energy Charge	\$0.03116	Billing Demand Per KWH for all KWH in ex Billing Demand	xcess of 425 hours per	KW of
D.	excess demand. Exceeds the contract	ess demand occurs demand. The cust any fifteen-minute	(kilowatt demand) shall be when the consumer's peak demand is the interval in the hours listed for the state of the state	emand during the curre e highest average rate	ent month at which
		nrough April ngh September	Hours Applicable for Dema 7AM - 12:00 Noon; 5PM - 10AM - 10PM		
DA	TE OF ISSUE	January 29, 2007 Month / Date / Year		_	
DA	TE EFFECTIVE				
tee	THEN DV	Month / Date / Year			
199	SUED BY	(Signature of Officer)		

TITLE President/CEO

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		FOR	Entire Territory Serve Community, Town or C	
		P.S.C. KY. NO)	6
		4th Revised	_SHEET NO	21A
Owen Electric Cooperative, Inc	•	CANCELLING	G P.S.C. KY. NO	6
(Name of Utility)		3rd Revised	SHEET NO.	21A
	CLASS	IFICATION OF SERVICE		
SCHEDULE XII - LARGI	E INDUSTRIA	L RATE LPB1-A	Pag	ge One
A. Applicable to all territor			·- ·- ·-	,
B. Available to all consum demand is 2,500 - 4,999 KW of billing contract.		shall be members of the Seconthly energy usage equal t		
C. Rates				
Customer Charge Demand Charge	. ,	Per Month Per KW of Billing Demand Per KW of Billing Demand		Demand
Energy Charge	\$ 0.03299	Per KWH for all KWH equ	al to 425 hours per KW	V of
Energy Charge	\$ 0.03016	Billing Demand Per KWH for all KWH in e Billing Demand	xcess of 425 hours per	KW of
exceeds the contract de	demand occurs mand. The cust by fifteen-minute	(kilowatt demand) shall be when the consumer's peak d tomer's peak demand is the c interval in the hours listed t	lemand during the curre highest average rate	ent month at which
<u>Months</u> October thru April May thru September		Hours Applicable for Dema 7AM - 12:00 Noon; 5PM - 10AM - 10PM		
DATE OF ISSUE	January 29, 2007 Month / Date / Year			
DATE EFFECTIVE				
ISSUED BY	Month / Date / Year (Signature of Officer)		
TITLE	President/CEO			

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				FOR	Entire Territory Serve Community, Town or C	
				P.S.C. KY. NO.		-
0				4th Revised	SHEET NO	22A
Ov	ven Electric Cooperative, Inc.			CANCELLING	P.S.C. KY. NO	6
	(Name of Utility)			3rd Revised	SHEET NO	22A
		CLAS	SIFICATION OF	SERVICE		
<u>sc</u>	CHEDULE XIII - LARG	E INDUSTRI	AL RATE LPE	<u>32</u>	Pag	ge One
A.	Applicable to all territory	served by the	Seller.			
В.	Available to all consume demand is 5,000 KW or KW of billing contract de	over with a r				•
C.	Rates					
	Customer Charge Demand Charge	") Per KW of Bi	_	of Contract Demand n excess of Contract	Demand
	Energy Charge	\$ 0.02999		KWH equal to	425 hours per KW o	
	Energy Charge	\$ 0.02866	•	all KWH in ex	cess of 425 hours per	KW of
D.	Billing Demand - The beacess demand. Excess demand. Excess demands exceeds the contract demand energy is used during any power factor as provided	demand occurs nand. The cur fifteen-minu	when the const stomer's peak of	umer's peak de demand is the	mand during the curr highest average rate	ent month at which
	Months October thru April May thru September			:00 Noon; 5:00	nd Billing - EST PM – 10:00 PM	
DA	TE OF ISSUE	January 29, 2007 Month / Date / Yea	r	70 - A A A A A A A A A A A A A A A A A A	-	
DA	TE EFFECTIVE			***************************************		
ISS	UED BY	Month / Date / Year				

President/CEO

TITLE____

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		FOR	Entire Territory Community, Tow	
		P.S.C. KY. NO).	6
		2nd Revised	_SHEET NO	22D
Owen Electric Cooperative, I	nc.	CANCELLING	G P.S.C. KY NO	6
(Name of Utility)		1st Revised	SHEET NO	22D
	CLASS	IFICATION OF SERVICE		
SCHEDULE XIV - LAR	RGE INDUSTRIA	L RATE LPB		Page One
A. Applicable to all territ	ory served by the	Seller.		
	and is 500 - 999 K	umers which are or shall be a IW with a monthly energy used.		
C. Rates				
Customer Charge Demand Charge Energy Charge	• •	Per Month Per KW of Billing Demand Per KW of Billing Demand Per KWH		
excess demand. Exce exceeds the contract	ss demand occurs demand. The cus any fifteen-minute	(kilowatt demand) shall be when the consumer's peak d tomer's peak demand is the c interval in the hours listed t	lemand during the highest average	e current month e rate at which
<u>Months</u> October thru April May thru Septemb		Hours Applicable for Dema 7:00 AM - 12:00 Noon; 5:0 10:00 AM - 10:00 PM		
DATE OF ISSUE	January 29, 2007 Month / Date / Year			
DATE EFFECTIVE				
ISSUED BY	Month / Date / Year (Signature of Officer			
TITLE	President/CEO	,		

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				FOR		Entire Territory Serve	
				P.S.C. KY.	NO	Community, Town or Ci	-
	T C			3rd Revise	<u>d</u>	SHEET NO	23
	en Electric Cooperative, Inc.			CANCELL	.ING I	P.S.C. KY. NO	6
	(Name of Utility)			2nd Revise	ed	SHEET NO	23
		CLASSIFICAT	ION OF S	ERVICE			
<u>SC</u>	HEDULE 1-B – FARM & HOME - TI	IME OF DAY					
A.	Applicable – to the entire territory serve	ed.					
В.	<u>Available</u> – Available to all consumers	eligible for Sched	dule I–Farr	n and Home	Э.		
C.	<u>Type of Service</u> – Single Phase, 60 cyc	le, 120/240 volt.					
D.	Rate						
	Customer Charge (no usage Energy Charge per kWh	ge)	\$17.25 p	er meter, pe	er mon	th	
	On-Peak Energy		\$0.08138				
	Off-Peak Energy	,	\$0.04565	50 (1)			
E.	Schedule of Hours						
	On-Pea	k and Off-Peak Ho	ours				
	<u>Months</u>	On-Peak Hours				k Hours	
	May thru September	10:00 a.m. to 10):00 p.m.	10):00 p.	m. to 10:00 a.m.	
	October thru April	7:00 a.m. to 12:0 5:00 p.m. to 10:0				oon to 5:00 p.m. m. to 7:00 a.m.	
F.	Terms of Payment – the above rates arbill is not paid within fifteen days from the gross amount shall apply.	the date the bill	was render				
	The monthly kilowatt hour usage shall the Fuel Adjustment Clause.	be subject to plus	or minus a	an adjustme	nt per	kWh determined in accor	rdance with
(nc	e tariff is subject to the Energy Emerger w the Public Service Commission) on mmission Order of March 31, 1981.						
DA		/ 29, 2007 Date / Year					
DA	TE EFFECTIVE April 1,	2007					
	Month / I	Date / Year					
ISS	UED BY	e of Officer)					
	(Signatur	e of Officer)					

President/CEO

TITLE____

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		FOR		
		P.S.C. KY. NO.	Community, Town o	• ,
		3rd Revised	SHEET NO	24
Owen Electric Cooperative,	Inc.	CANCELLING	P.S.C. KY. NO.	6
(Name of Utility)		2nd Revised	_SHEET NO	24
	CLASSIFICAT	ION OF SERVICE		
SCHEDULE 1-C - SMALL	COMMERCIAL - TIME OF	DAY		
A. Applicable – to the entire	e territory served.			
B. <u>Available</u> – Available to	all consumers eligible for Scheo	dule I – Small Commercial	, under 50 kW demand	l.
C. <u>Type of Service</u> – Single	Phase and three phase, 60 cycle	e, at available secondary vo	oltage.	
D. Rate				
	Charge (no usage) arge per kWh	\$23.00 per meter, per mo	onth	
Or	n-Peak Energy ff-Peak Energy	\$0.078418 (I) \$0.045650 (I)		
	i i can Enoigy	\$313 13 33 % (2)		
E. Schedule of Hours	On-Peak and Off-Peak H	ours		
<u>Months</u> May thru September	On-Peak Hours 10:00 a.m. to 10:00 p.m.	Off-Peak Hours 10:00 p.m. to 10		
October thru April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5 10:00 p.m. to 7:		
F. Terms of Payment – the bill is not paid within fif the gross amount shall ap	above rates are net, the gross beteen days from the date the bill oply.	being five percent (5%) hig was rendered, the prompt p	ther. In the event the payment discount will	current monthly be forfeited and
The monthly kilowatt ho the Fuel Adjustment Cla	ur usage shall be subject to plus use.	s or minus an adjustment po	er kWh determined in	accordance with
This tariff is subject to the Er (now the Public Service Com Commission Order of March	nergy Emergency Control Programission) on February 23, 1981, 31, 1981.	am as filed with the Kentuc in Administrative Case No	cky Energy Regulatory b. 240, and as approved	Commission d by the
DATE OF ISSUE	January 29, 2007 Month / Date / Year			
DATE EFFECTIVE				
	Month / Date / Year			
ISSUED BY	(Signature of Officer)			

President/CEO

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		FOR		
			Community, Town o	or City
		P.S.C. KY	. NO	6
Owen Electric Cooperative, In	10	3rd Revise	ed SHEET NO	25
(Name of Utility)		CANCELI	LING P.S.C. KY. NO.	6
(Name of Othiny)		2nd Revis	ed SHEET NO)25
	CLASSIFIC	CATION OF SERVICE		
SCHEDULE 2-A - LARG	GE POWER - TIME	E OF DAY	Pa	age One
A. <u>Applicable</u> – to the ent	ire territory served.			
B. <u>Available</u> – Available exceed 50 kW demand Power.			onsumers whose kWh or eligible for the Sched	
C. <u>Type of Service</u> – Thr	ee phase, 60 cycle, at	available nominal vo	oltage.	
Energy Cha	Charge (no usage) arge per kWh Peak Energy	\$57.55 per meter \$0.081950 (I)	r, per month	
	Peak Energy	\$0.049843 (I)		
E. <u>Schedule of Hours</u>	On-Peak and Off-	Peak Hours		
Months May thru September	On-Peak I er 10:00 a.m		0 <u>ff-Peak Hours</u> 0:00 p.m. to 10:00 a.m.	
October thru April			2:00 noon to 5:00 p.m. 0:00 p.m. to 7:00 a.m.	
DATE OF ISSUE	January 29, 2007 Month / Date / Year			
DATE EFFECTIVE				
ISSUED BY	Month / Date / Year			
	(Signature of Officer)			
TITLE	President/CEO			

EXHIBIT I Page 16 of 18

			FOR	Entire Terri	
				Community,	Town or City
			P.S.C. KY. NO.	ROMANIA MARKANIA MAR	6
			2nd Revised	SHEET NO	35A
Ower	ı Electric Cooperativ	e, Inc.	CANCELLING I	P.S.C. KY. NO	O. <u>6</u>
	(Name of Utility)		1 st Revised	SHEET NO.	35A
		OI A GOIFICA			
		CLASSIFICA	TION OF SERVICE		
SCHI	EDULE I OLS – OU	TDOOR LIGHTING SERVIO	<u>CE</u>		Page One
A.	Applicable – to the	e entire territory served.			
B.		ble to all member/consumers red below. The cooperative reserv			
C.		the cooperative will install and r te phase, 60 cycles at available s		street lighting	g of the desired type by
D.	Monthly Rates:				
	100 Watt High Pre	ssure Sodium Area Lighting	(Monthly energy usage - 4	40 kWh)	\$ 8.53 per Light (I)
	250 Watt	g High Pressure Sodium High Pressure Sodium High Pressure Sodium	(Monthly energy usage – 4 (Monthly energy usage – 4 (Monthly energy usage –	83 kWh) 9	511.15 per Light (I) 514.98 per Light (I) 518.34 per Light (I)
	250 Watt	ng High Pressure Sodium High Pressure Sodium High Pressure Sodium	(Monthly energy usage – 4 (Monthly energy usage – 4 (Monthly energy usage –	83 kWh) 9	\$10.43 per Light (I) \$12.62 per Light (I) \$15.75 per Light (I)
	Rate for one additi	onal pole if light is not installed	on a currently used pole *		\$ 4.69 per Light
		nl poles or facilities are needed ior to construction, a non-refund			
E.	monthly bill is no	t – the above rates are net, the paid within fifteen days from ross amount shall apply.			
,,,					
DATE	E OF ISSUE	January 29, 2007 Month / Date / Year		_	
DATE	E EFFECTIVE				
		Month / Date / Year			
ISSUI	ED BY	(Signature of Officer)			
TITLE	.	President/CEO			

EXHIBIT I Page 17 of 18

		FOR	
			Community, Town or City
		P.S.C. KY. NO.	6
Owen	Electric Cooperative, Inc.	2nd Revised	SHEET NO. 36A
	A	CANCELLING	P.S.C. KY. NO. <u>6</u>
	(Name of Utility)	1st Revised	SHEET NO. 36A
	CLA	ASSIFICATION OF SERVICE	
<u>SCH</u>	EDULE II SOLS – SPECIAL OU	UTDOOR LIGHTING SERVI	CE Page One
A.	Applicable – to the entire territory se	rved.	
B.	<u>Available</u> – available to all member requesting luminaries for dusk to da cooperative reserves the right to limit	wn outdoor or street lighting servi	ice of a type provided below. The
C.	Type of Service – the cooperative desired type by the customer, single		
D.	<u>Investment</u> – the member, neighborh this service will pay for all the cost requirements of the cooperative for indirect labor costs plus any equipm these lights.	ts required to install the below liss service. Costs of installation inc	sted types of lighting and meet all clude all material costs, direct and
E.	Monthly Rates: the below listed rate operations and maintenance costs, all		
	Traditional Light with Fiberglass Pol Holophane Light with Fiberglass Pol		
F.	<u>Terms of Payment</u> – the above rates current monthly bill is not paid with discount will be forfeited and the gro	in fifteen days from the date bill	
DATE	OF ISSUE January 29, 200 Month / Date / Y		
DATE	EFFECTIVE April 1, 2007		
	Month / Date / Y	'ear	
ISSUE	ED BY(Signature of Off	ficer)	
TITLE	President/CE	0	

EXHIBIT I Page 18 of 18

				FOR	Entire Territory Se	
				P.S.C. KY. NO.		·
				2nd Revised	_SHEET NO	37A
Ower		Cooperative, Inc	•	CANCELLING	P.S.C. KY. NO.	6
	(Name	of Utility)		1st Revised	SHEET NO	D. <u>37A</u>
			CLASSIFICA	TION OF SERVICE		
<u>SCH</u>	EDULE	EIII SOLS –	SPECIAL OUTDO	OR LIGHTING SERV	ICE P	age One
A.	Applie	cable – to the en	tire territory served.			
В.	lightir	ig service of a	type not provided for	ers requesting luminaries to r under other outdoor of of lights and the type of i	r street lighting scl	hedules. The
C.			-	ll and maintain automation cycles at available second		lighting of the
D.	Month	nly Rates:				
	1.		ate for each type of l the following formula:	amp shall be \$0.048449	(I) per rate kWh	per month as
		Monthly Rate	d kWh = (4100 hours per)	er year X Manufacturer's s	suggested watts/1000	0)/12
	2.	investment in tariff. The n	facilities for each indi-	cooperative shall accurate vidual, agency or organize for each month shall	zation receiving serv	vice under this
E.	curren	t monthly bill is		the gross being five percent days from the date bill wat shall apply.		
DATE	OF ISSUE	E	January 29, 2007 Month / Date / Year			
DATE	EFFECTI	VE	April 1, 2007	marries and the state of the st		
ISSUE	ED BY		Month / Date / Year			
			(Signature of Officer)			
TITLE	3		President/CEO			

EXHIBIT II Page 1 of 2

The present and proposed rates structures of Owen Electric Cooperative are listed below:

<u>Schedule</u> I	Rate Class Farm and Home	Present	Proposed
	Customer Charge per Month	\$5.50	\$5.50
	Energy Charge per kWh	\$0.06725	\$0.07110
I-A	Farm and Home Off-Peak Marketing Rate	,	
1 1 1	Energy Charge per kWh	\$0.04035	\$0.04266
I	Small Commercial		
•	Customer Charge per Month	\$5.50	\$5.50
	Energy Charge per kWh	\$0.06725	\$0.07110
II	Large Power		
	Customer Charge per Month	\$20.00	\$20.00
	Demand Charge per kW	\$5.12	\$5.12
	Energy Charge per kWh	\$0.04769	\$0.05155
III	Security Lights		
***	Existing Pole (per month)	\$5.12	\$5.34
	One Pole Added (per month)	\$6.76	\$6.98
	Two Poles Added (per month)	\$8.40	\$8.62
	Three Poles Added (per month)	\$10.04	\$10.26
	Four Poles Added (per month)	\$11.68	\$11.90
VIII	Large Industrial Rate LPC1		
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Demand Charger per kW	\$5.39	\$7.29
	Energy – First 425 kWh per kW	\$0.03499	\$0.03499
	Energy – Over 425 kWh per kW	\$0.03116	\$0.03116
IX	Large Industrial Rate LPC2		
***	Customer Charge per Month	\$2,855.00	\$2,855.00
	Demand per kW	\$5.39	\$7.29
	Energy – First 425 kWh per kW	\$0.02999	\$0.02999
	Energy – Over 425 kWh per kW	\$0.02866	\$0.02866
X	Large Industrial Rate LPC1-A		
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Demand per kW	\$5.39	\$7.29
	Energy – First 425 kWh per kW	\$0.03299	\$0.03299
	Energy – Over 425 kWh per kW	\$0.03016	\$0.03016
XI	Large Industrial Rate LPB1		
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Contract Demand per kW	\$5.39	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy – First 425 kWh per kW	\$0.03499	\$0.03499
	Energy – Over 425 kWh per kW	\$0.03116	\$0.03116
XII	Large Industrial LPB1-A		
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Contract Demand per kW	\$5.39	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy – First 425 kWh per kW	\$0.03299	\$0.03299
	Energy – Over 425 kWh per kW	\$0.03016	\$0.03016
XIII	Large Industrial Rate LPB2		
	Customer Charge per Month	\$2,855.00	\$2,855.00
	Contract Demand per kW	\$5.39	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy – First 425 kWh per kW	\$0.02999	\$0.02999
	Energy – Over 425 kWh per kW	\$0.02866	\$0.02866

XIV	Large Industrial Rate LPB		
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Contract Demand per kW	\$5.39	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy per kWh	\$0.03699	\$0.03699
1-B	Farm and Home – Time of Day		
	Customer Charge per Month	\$17.25	\$17.25
	On-Peak Energy per kWh	\$0.077532	\$0.081385
	Off-Peak Energy per kWh	\$0.041797	\$0.045650
1-C	Small Commercial – Time of Day		
	Customer Charge per Month	\$23.00	\$23.00
	On-Peak Energy per kWh	\$0.074565	\$0.078418
	Off-Peak Energy per kWh	\$0.041797	\$0.045650
2-A	Large Power – Time of Day		
	Customer Charge per Month	\$57.55	\$57.55
	On-Peak Energy per kWh	\$0.078097	\$0.081950
	Off-Peak Energy per kWh	\$0.045990	\$0.049843
OLS	Outdoor Lighting Service		
	100 Watt High Pressure Sodium Area Lighting	\$8.38	\$8.53
	Cobrahead Lighting (per month)		
	100 Watt High Pressure Sodium (per month)	\$11.00	\$11.15
	250 Watt High Pressure Sodium (per month)	\$14.66	\$14.98
	250 Watt High Pressure Sodium (per month)	\$17.75	\$18.34
	Directional Lighting		
	100 Watt High Pressure Sodium (per month)	\$10.28	\$10.43
	250 Watt High Pressure Sodium (per month)	\$12.30	\$12.62
	250 Watt High Pressure Sodium (per month)	\$15.16	\$15.75
II SOLS	Special Outdoor Lighting Service		
	Traditional Light with Fiberglass Pole (per month)	\$8.85	\$9.00
	Holophane Light with Fiberglass Pole (per month)	\$10.58	\$10.73
	Gallatin Steel – Special Contract		
	Firm Demand per kW	\$5.39	\$6.92
	10-minute Interruptible Demand per kW	\$1.79	\$3.32
	90-minute Interruptible Demand per kW	\$2.69	\$4.22
	On-Peak Energy Charge per kWh	\$0.02765	\$0.02765
	Off-Peak Energy Charge per kWh	\$0.02465	\$0.02465
III SOLS	Special Outdoor Lighting Service	\$0.044596	\$0.048449

Owen Energy Cooperative

Billing Analysis

for the 12 months ended September 30, 2006

		Total Present	Total		
		Annualized	Proposed		
Rate	Schedule	Revenues	Revenues	\$ Increase	% Increase
RATE 9 LPB - 1	SCHEDULE XI	\$4,497,208	\$4,802,971	\$305,763	%08'9
RATE 12 I PR	SCHEDULE XIV	\$1,034,186	\$1,097,937	\$63,751	6.16%
RATE 13 PB - 2	SCHEDULE XIII	\$5,143,871	\$5,483,798	\$339,927	6.61%
RATE 1	SCHEDULE I - FARM AND HOME	\$58,769,371	\$61,375,256	\$2,605,885	4.43%
RATES	SCHEDULE I - SMALL COMMERCIAL	\$3,468,030	\$3,619,800	\$151,771	4.38%
RATE 4	SCHEDULE II - LARGE POWER	\$13,683,620	\$14,366,294	\$682,673	4.99%
RATES	SCHEDULE II - LARGE POWER W/DISCOUNT FOR PRIMARY METERING	\$419,281	\$439,028	\$19,747	4.71%
RATE 6 - OUTDOOR LIGHTING		\$721,382	\$750,582	\$29,200	4.05%
RATE 6 - OUTDOOR LIGHTING	SCHEDULE I OLS - OUTDOOR LIGHTING SERVICE	\$173,256	\$176,337	\$3,081	1.78%
RATE 6 - OUTDOOR LIGHTING	RATE 6 - OUTDOOR LIGHTING SCHEDULE II SOLS -SPECIAL OUTDOOR LIGHTING SERVICE	\$23,245	\$23,620	\$375	1.61%
RATE 10	SCHEDULE IA - FARM AND HOME OFF-PEAK MARKETING RATE	\$3,385	\$3,535	\$150	4.42%
RATE 20	SCHEDULE 2-A - LARGE POWER - TIME OF DAY	\$288,012	\$302,399	\$14,386	2.00%
GALLATIN STEEL	GALLATIN STEEL	\$43,244,379	\$46,216,164	\$2,971,785	6.87%
	Totals	\$131,469,227	\$138,657,720	\$7,188,493	5.47%

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 1 SCHEDULE I - FARM AND HOME

	Billing	A	Actual	Pro	Proposed	Dollar	Percent
	Determinants	Rate	Revenues	Rate	Revenues	Increase	Increase
	(1)	(2)	(3)=(1)*(2)	(4)	(2)	(9)	(7)
Customer Charge	621,894 \$		5.50 \$ 3,420,417	\$5.50	\$5.50 \$ 3,420,417	ı \$	
Energy Charge per KWh	676,299,532	\$ 0.06725	\$ 0.06725 \$ 45,481,144	\$0.07110		\$48,087,029 \$ 2,605,885	
Total from Base Rates			\$ 48,901,561		\$ 51,507,446	\$ 2,605,885	
Plus Fuel Adjustment			\$ 5,586,557		\$ 5,586,557	ı ج	
Plus Environmental Surcharge			\$ 4,264,797		\$ 4,264,797	-	des second
Green Power			\$ 16,456		\$ 16,456	- \$	
Total Revenues			\$ 58,769,371		\$ 61,375,256	\$ 2,605,885	4.43%
Average			\$ 94.50		\$ 98.69	\$ 4.19	4.43%

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 3 SCHEDULE I - SMALL COMMERCIAL

	Billing	Ac	Actual	Pro	Proposed	Dollar	Percent
	Determinant	Rate	Revenues	Rate	Revenues	Increase	Increase
	(1)	(2)	$(3)=(1)^*(2)$	(4)	(2)	(9)	(2)
Customer Charge	32,021	\$ 5.50	\$ 176,116	\$5.50	\$5.50 \$ 176,116	ج	
Fneray Charge per kWh	39,390,195	\$ 0.06725	\$2,648,991	\$0.07110	\$2,800,761	\$ 151,771	
Billing Adjustments			· \$		\$		a man arbeida et ar
Total from Base Rates			\$2,825,106		\$ 2,976,877	\$ 151,771	
Plus Firel Adiustment			\$ 364,724		\$ 364,724	, &	
Plus Environmental Surcharde			\$ 276,055		\$ 276,055	۔ ج	
Green Power			\$ 2,145		\$ 2,145	- \$	amount of the state
Total Revenues			\$3,468,030		\$ 3,619,800	\$ 151,771	4.38%
Average			\$ 108.30		\$ 113.04	\$ 4.74	4.38%

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 4 SCHEDULE II - LARGE POWER

	Billing	A	Actual		Proposed	pesq	Dollar	Percent	art T
	Determinants	Rate	Revenues		Rate	Revenues	Increase	Increase	ase
4444	(1)	(2)	$(3)=(1)^*(2)$		(4)	(5)	(9)		7
Customer Charge	3,077	\$ 20.00	\$ 61,540	↔	20.00	\$ 61,540	, ↔		
Demand Charge	547,820	\$ 5.12	\$ 2,804,838	↔	5.12	\$ 2,804,838	\$		
Energy Charge per kWh	176,911,386	\$0.047690	\$ 8,436,904	↔	0.05155	\$ 9,119,577	\$ 682,673	73	
Total from Base Rates			\$11,303,282			\$ 11,985,956	\$ 682,673	73	
Fuel Adjustment			\$ 1,398,588			\$ 1,398,588	↔		
Environmental Surcharge			\$ 981,090			\$ 981,090	↔		
Green Power			\$ 660			\$ 660	↔		
Total Revenues			\$13,683,620		,	\$ 14,366,294	\$ 682,673		4.99%
Average			\$ 4,447			\$ 4,669	ક્ક	222 4	%66.1

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 5 SCHEDULE II - LARGE POWER W/DISCOUNT FOR PRIMARY METERING

	Billing	A	Actual		Pr	Proposed	sed	00	Dollar	Percent
	Determinants	Rate	Rev	Revenues	Rate	Re	Revenues	Inc	crease	Increase
	(1)	(2)	(3)	$(3)=(1)^*(2)$	(4)		(5)	:	(9)	(2)
Customer Charge	24	\$ 20.00	ક્ક	480	\$ 20.00	↔	480	\$	ı	a. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
Demand Charge	20,950	\$ 4.86	↔	101,819	\$ 4.86	↔	101,819	↔	1	P. Peterberg and Andrews
Energy Charge per kWh	5,393,200	\$0.045310	↔	244,366	\$ 0.04897	↔	264,113	\$	19,747	
Total from Base Rates			ક્ર	346,665		₩	366,412	↔	19,747	
Fuel Adjustment			↔	42,859		↔	42,859	↔	ı	
Environmental Surcharge			\$	29,758		↔	29,758	↔	ı	de a mesencia de con
Green Power			↔	ı		↔	t	↔	ŧ	
Total Revenues			ક	419,281		ઝ	439,028	1 1	\$ 19,747	4.71%
Average			ક્ર	17,470		↔	18,293	8	823	4.71%

EXHIBIT III Page 6 of 14

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2 RATE 6 - OUTDOOR LIGHTING		900	
	OWEN ELECTRIC COOPERATIVE	BILLING ANALYSIS - OCT 2005 - SEP 2006	RATE 6 - OUTDOOR LIGHTING

SCHEDULE I OLS - OUTDOOR LIGHTING SERVICE	RVICE														
	Annual Billing	- C	لح ب	Rate per	Non	Normalized Annual	Assigned kWh	Total kWh assigned	Pro Re	Proposed Rate per	Pr	Proposed Light	ă	Dollar	Percentage
	Units		الا	Lamp	2	Revenue	per Light	to Lights		Light	Se (Revenues	Š	Change	Change
Description TYPE/Rate	(1)	1		(7)	(3)	$(3)=(1)^{*}(2)$	(4)	(5)=(1)-(4)		(a)		(1)_(0)=(/)	<u>-(0)</u>	(5)-(7)	(9)=(7)/(3)-1X100
100 watt-exist pole	21 15,685	35	↔	8.38	↔	131,440	40	627,400	↔	8.53	↔	133,858	↔	2,417	1.84%
100 watt-1 pole add	22 2,329	59	⇔	13.07	↔	30,440	40	93,160	↔	13.22	↔	30,799	↔	359	1.18%
100 watt cobrahead-exist pole	31	25	↔	11.00	↔	275	40	1,000	↔	11.15	↔	279	↔	4	1.40%
100 watt cobrahead- 1 pole	32	56	` ↔	15.69	↔	879	40	2,240	↔	15.84	↔	887	€	6	0.98%
250 watt cobrahead-exist pole	33	84	.	14.66	↔	1,231	83	6,972	↔	14.98	↔	1,258	↔	27	2.18%
250 watt cobrahead- 1 pole	34	12	↔	19.35	↔	232	83	966	↔	19.67	↔	236	↔	4	1.65%
400 watt cobrahead-exist pole	35	43	↔	17.75	↔	763	154	6,622	↔	18.34	↔	789	↔		3.34%
400 watt cobrahead- 1 pole	36	24	↔	22.44	↔	539	154	3,696	↔	23.03	↔	553	↔	4	2.64%
100 watt direcitonal -exist pole	41	63	↔	10.28	↔	648	40	2,520	↔	10.43	↔	657	↔	10	1.50%
100 watt directional - 1 pole	42	27	↔	14.97	↔	404	40	1,080	↔	15.12	↔	408	↔	4	1.03%
250 watt direcitonal -exist pole	43	95	₩	12.30	↔	1,169	83	7,885	↔	12.62	↔	1,199	€	30	2.60%
250 watt directional - 1 pole	44	64	€9	16.99	↔	1,087	83	5,312	↔	17.31	↔	1,108	↔	5	1.88%
400 watt direcitonal -exist pole	45 23	37	↔	15.16	↔	3,593	154	36,498	↔	15.75	↔	3,734	↔	4	3.91%
400 watt directional - 1 pole	46	28	€	19.85	8	556	154	4,312	↔	20.44	↔	572	8	17	2.99%
Totals	18,77;	72			↔	173,256		799,693			€	176,337	↔	3,081	1.78%
Average					↔	9.23					↔	9.39	↔	0.16	1.78%

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 6 - OUTDOOR LIGHTING

SCHEDULE II SOLS -SPECIAL OUTDOOR LIGHTING SERVICE

一人 一分 一种种 化二乙酯 化基二二烷		Annual		Rate	Norr	nalized	Assigned	Normalized Assigned Total kWh Proposed Proposed	Prop	pesoc	Proposed		
のは、一般の一般の一般の一般の一般の一般の一般の一般の一般の一般の一般の一般の一般の一		Billing		per	An	Annual	KWh	kWh assigned	Rat	Rate per	Light	Dollar	Percentage
The second of th		Units	ا۔	Lamp	Rev		per Light	per Light to Lights	コ	Light	Revenues	Change	Change
Description	TYPE/Rate	(1)		(2)	(3)=($(3)=(1)^*(2)$	(4)	$(5)=(1)^*(4)$		(9)	$(7)=(6)^{*}(1)$	(8)=(1)-(3)	$(7)=(6)^{*}(1)[(8)=(7)-(3)](9)=(7)/(3)-1\times100$
Traditional Light with Fiberglass Pole	51	1,557	↔	1,557 \$ 8.85 \$ 13,779	\$	13,779	40	62,280	↔	9.00	\$ 14,019	62,280 \$ 9.00 \$ 14,019 \$ 239.97	1.74%
Holophane Light with Fiberglass Pole	52	873 \$	↔	10.58 \$	s	9,236	40	34,920	€9	10.73	\$ 9,371	34,920 \$ 10.73 \$ 9,371 \$ 134.55	1.46%
Totals		2,430			€9	23,016	80	97,200			\$ 23,390	\$ 23,390 \$ 374.51	1.63%
Average					↔	9.47					\$ 9.63	\$ 0.15	1.63%

EXHIBIT III Page 8 of 14

SCHEDULE III -SECURITY LIGHTS

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 6 - OUTDOOR LIGHTING

Percentage Change = (7)/(3)-1x1	4.29%	3.25%	2.61%	2.19%	0.00%	3.91%	3.03%	2.47%	0.00%	%00.0	4.05%	4.05%
	11.12	4,585.91	229.50	18.45	,	393.34	148.24	13.18	ı	ı	99.74	0.22
Dollar Change (8)=(7)-(3)	\$ 23,811.12	\$ 4,5	\$	↔	↔	&	€	↔	↔	8	\$ 29,199.74	↔
Proposed Light Revenues (7)=(6)*(1)	578,916	145,741	9,008	862	1	10,459	5,049	547	•	1	750,582	5.65
	↔	↔	↔	↔	↔	↔	↔	↔	↔	↔	↔	↔
Proposed Rate per Light (6)	5.34	6.98	8.62	10.26	11.90	5.84	7.48	9.12	10.76	12.40		
Ra L	↔	↔	↔	↔	↔	↔	↔	↔	↔	⇔ 1		
Total kWh assigned to Lights (5)=(1)*(4)	6,179,883	1,190,217	59,565	4,788	ı	102,087	38,475	3,420	ı	t	7,578,435	
Assigned kWh per Light (4)	57	22	57	27	27	25	22	24	25	25		
Normalized Annual Revenue (3)=(1)*(2)	555,105	141,156	8,778	843	ı	10,065	4,901	534	ı	1	721,382	5.43
ž	↔	↔	↔	↔	↔	↔	↔	↔	↔	↔	↔	\$
Rate per Lamp (2)	5.12	92.9	8.40	10.04	11.68	5.62	7.26	8.90	10.54	12.18		
	↔	↔	↔	↔	↔	↔	↔	↔	↔	↔		
Annuai Billing Units (1)	108,419	20,881	1,045	84	1	1,791	675	09		1	132,955	
TYPE/Rate	-	2	ю	4	S	9	7	∞	6	10		
Description	On existing pole	one pole added	two poles added	three poles added	four poles added	with transformer	one pole w/transf.	two pole w/transf.	three pole w/transf.	four ple w/transf.	Totals	Average

	Billing	A	Actual		Pro	Proposed		Dollar		Percent
	Determinants	Rate	Revenues	S	Rate	Revenues	nes	Increase		Increase
	(1)	(2)	(3)=(1)*(2))*(2)	(4)		(5)	(9)		(7)
Customer Charge	108	108 \$ 1,428.00	\$ 15	154,224	\$ 1,428.00	₩	154,224	↔		
Demand Charge - Contract	145,500	\$5.39	\$ 78	784,245	\$7.29	\$ 1,0	69,090,	\$ 276,450	450	
Demand Charge - Excess	15,428	\$7.82	\$ 12	120,647	\$9.72	` ↔	149,960	\$ 29,	29,313	
Energy Charge per kWh - 1st 425 hr/kW	69,692,444	\$0.034990	\$ 2,43	2,438,539	\$ 0.03499	\$ 2,	2,438,539	↔		
Fine Sylventon Charge per kWh - excess of 425 hr/kW	4,196,001	\$0.031160	\$ 13	130,747	\$ 0.03116	· \$	130,747	\$		
Total from Base Rates			\$ 3,62	3,628,402		\$ 3,9	3,934,165	\$ 305,763	763	
Fuel Adjustment			\$ 54	548,327		↔	548,327	↔		
Environmental Surcharde			\$ 31	319,819		↔	319,819	s		
Green Power			s	099		69	099	↔		
Total Revenues			\$ 4,49	4,497,208		\$ 4,8	4,802,971	\$ 305,763	763	6.80%
Average			\$ 4	41,641		s	44,472	\$ 2,	2,831	%08.9

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 9 LPB - 1 SCHEDULE XI

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 10
SCHEDULE IA - FARM AND HOME OFF-PEAK MARKETING RATE

ш.	=									
Dollar	ncrease	(9)	- \$	\$ 150	\$ 150	ج	ا چ	- \$	\$ 150	1.38
	Revenues	(2)	-	\$2,759	\$ 2,759 \$	546	5 229	1	3,535	32.73
Proposed	Rate R	(4)	\$00.0\$				07	07	07	
lal	Revenues	$(3)=(1)^*(2)$	- \$	\$ 2,610	\$ 2,610	\$ 546	\$ 229	- \$	\$ 3,385	31.35
Actual	Rate	(2)	- ج	\$ 0.04035	\$ 2,610					
Billing	Determinants	(1)	108 \$	64,679						
			Customer Charge	Energy Charge per kWh	Total from Base Rates	Plus Fuel Adjustment	Plus Environmental Surcharge	Green Power	Total Revenues	Average

Percent Increase 4.42%

	Billina	Ac	Actual		Pro	Proposed		Dollar	Percent
	Determinants	Rate	Revenues		Rate	Reve	Revenues	Increase	Increase
	(1)	(2)	$(3)=(1)^*(2)$		(4)		(2)	(9)	(2)
Customer Charge	48	\$ 1,428.00	\$ 68,544	8	,428.00	\$	68,544	- \$	
Demand Charge - Contract	30.700	\$ 5.39	\$ 165,473	↔	7.29	↔	223,803	\$ 58,330	accelerate de la contraction d
Demand Charge - Excess	2.853	\$ 7.82	\$ 22,310	S	9.72	↔	27,731	\$ 5,421	
Energy Charge per kWh	15.122.682	\$0.036990	\$ 559,388	\$	0.03699	↔	559,388	- \$	
Total from Base Rates			\$ 815,715			s	879,466	\$ 63,751	advaga dikuwaka ka
Fiel Adjustment			\$ 104,491			↔	104,491	- \$	
Favironmental Surcharde			\$ 70,419			↔	70,419	, \$	
Cross Dower			\$ 43,560			\$	43,560	- \$	
Green Fower Total Revenues			\$1,034,186			ક્ક	1,097,937	\$ 63,751	6.16%
Average			\$ 21,546			ક્ક	22,874	\$ 1,328	6.16%

	Billing	Ac	Actual	Prog	Proposed	Dollar	Percent
	Determinants	Rate	Revenues	Rate	Revenues	Increase	Increase
	(1)	(2)	$(3)=(1)^*(2)$	(4)	(5)	(9)	(2)
Customer Charae	24	\$ 2,855.00	\$ 68,520	\$ 2,855.00	\$ 68,520	- \$	
Demand Charge - Contract	164,600	\$5.39	\$ 887,194	\$7.29	\$ 1,199,934	\$ 312,740	
Demand Charge - Excess	14,309	\$7.82	\$ 111,896	\$9.72	\$ 139,083	\$ 27,187	
Energy Charge per kWh - 1st 425 hr/kW	88,195,759	\$0.029990	\$ 2,644,991	\$ 0.02999	\$ 2,644,991		
Energy Charge per kWh - excess of 425 hr/kW	16,612,650	\$0.028660	\$ 476,119	\$ 0.02866	\$ 476,119	, 8	
Demand Credit	95,299	\$ (3.60)	\$ (343,076)	\$ (3.60)	\$ (343,076)	- \$	
Total from Base Rates		•	\$ 3,845,643		\$ 4,185,570	\$ 339,927	ı
Fuel Adiustment			\$ 838,322		\$ 838,322	· \$	
Environmental Surcharge			\$ 363,835		\$ 363,835	, \$	
Green Power			ı \$		ج	ا ج	
Total Revenues			\$ 5,047,801		\$ 5,387,728	\$ 339,927	6.73%
Buy-thru energy/charges		·	\$ 96,070		\$ 96,070	- \$	1
Total Revenues including buy thru net charges			\$ 5,143,871		\$ 5,483,798	\$ 339,927	6.61%
Average			\$ 214,328		\$ 228,492	228,492 \$ 14,164	6.61%

OWEN ELECTRIC COOPERATIVE BILLING ANALYSIS - OCT 2005 - SEP 2006 RATE 13 LPB - 2 SCHEDULE XIII

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 20
SCHEDULE 2-A - LARGE POWER - TIME OF DAY

	Billing	Ac	Actual	Prop	Proposed		Dollar	Percent
-	Determinant	Rate	Revenues	Rate	Revenues	nues	Increase	Increase
	(1)	(2)	$(3)=(1)^*(2)$	(4))	(2)	(9)	(7)
Customer Charge	108	108 \$ 57.55	\$ 6,215	\$ 57.55	s	6,215	\$	***************************************
Energy Charge per kWh - On-Peak	1,879,824	1,879,824 \$0.078097	\$ 146,809	\$0.081950	\$ 15	54,052	\$ 7,243	and dispute with the
Energy Charge per kWh - Off-Peak	1,854,000	\$0.045990	\$ 85,265	\$0.049843	⊕	92,409	\$ 7,143	***************************************
Total from Base Rates			\$ 238,289		\$ 25	52,676	252,676 \$ 14,386	gird a maka hika a saka
Fuel Adjustment			\$ 29,653		\$	29,653	ج	
Environmental Surcharge			\$ 20,070		\$	20,070	' \$	and deposited draws and a
Green Power			, &		s	,	, \$	
Total Revenues			\$ 288,012		\$ 3(302,399	\$ 14,386	5.00%
Average			\$ 2,667		မာ	2,800	\$ 133	2.00%

	Billina		Ac	Actual			Prop	Proposed		Dollar		Percent
	Determinants		Rate	Revenues	sen		Rate	Revenues	nues	Increase	se	Increase
	(1)		(2)	(3)=	$(3)=(1)^*(2)$		(4)		(5)		(9)	(7)
Demand:								•	1	è		
Firm KW	180,000	ક્ક	5.39	0)	\$970,200	↔	6.92	÷.	1,245,600	7	275,400	
10 Min. Interruptible KW	1,440,000	↔	1.79	\$2	\$2,577,600	↔	3.32	\$,4	4,780,800	\$ 2,2(2,203,200	
90 Min. Interruptible KW	322,343	↔	2.69	€	867,103	s	4.22	↔	1,360,287	\$	493,185	
Energy Charge per kWh:								•		•		
On-Peak kWh	319,667,504	s	0.027650	∞ \$	8,838,806	⊙	0.027650	Ω Ω	\$ 8,838,806	`	-1	
Off-Peak kWh	714,688,148	⊕	0.024650	\$ 17,	\$ 17,617,063	\$	0.024650	\$17,	\$17,617,063	↔		
Distribution Expenses:											tria magnis i magnis i	
KW Demand	1,942,343	s	0.037500	↔	72,838	\$	\$ 0.037500	↔	72,838	↔	J	
kWh Energy	1.034,355,652	S	0.000285	8	294,791	\$	0.000285	↔	294,791	↔	1	
Total Base Revenues				\$31	\$31,238,401			\$34	\$34,210,186	\$2,6	\$2,971,785	
TO A CONTRACTOR OF THE CONTRAC				\$2	\$2,942,083			\$2	\$2,942,083		\$0	
E D				\$7	\$7,774,073			\$7	\$7,774,073		\$0	
Total Revenues				\$41	\$41,954,557			\$47	\$44,926,342	\$2,5	\$2,971,785	
Buy-Thru Chardes				\$1,	\$1,802,340			\$	\$1,802,340		\$0	
Buy-Thru Credits				\$)	(\$512,518)			€)	(\$512,518)		\$0	
Total Revenues (incl. Buy-thrus)				\$43	\$43,244,379			\$46	\$46,216,164	\$2,9	\$2,971,785	%283
								•		•		01
Average (per month)				က် မာ	3,603,698			. υ	\$ 3,851,347 \$ 247,649	Ň Đ	47,649	0.87%

*Based on Owen Electric's Retail Environmental Surcharge Factor

OWEN ELECTRIC COOPERATIVE

CASE NO. 2006-00485

I, William A. Bosta, hereby certify that a complete copy of the filing provided to the Kentucky Public Service Commission has been sent to the Office of Rate Intervention, Office of the Attorney General.

William A. Bosta

East Kentucky Power Cooperative, Inc.

Subscribed and sworn before me on this 29th day of January, 2007.

Notary Public

My Commission expires

December 8, 200

NOTICE OF PROPOSED RATE CHANGE

In accordance with the requirements of the Public Service Commission of the Commonwealth of Kentucky as set forth in 807 KAR 5:007, Section 3, of the Rules and Regulations of the Public Service Commission, notice is hereby given to the member consumers of Owen Electric Cooperative of a proposed rate adjustment. An Application for Approval of Adjustment to Rates will be filed with the Public Service Commission on January 29, 2007, Case No. 2006-00485. The rates are being revised to reflect a change in wholesale rates pursuant to KRS 278.455(2). This adjustment will result in a general rate increase to the member-consumers of Owen Electric Cooperative. The amount and percent of increase by rate class are listed below.

<u>Schedule</u>	Rate Class	<u>Increase</u>	Percent
I	Farm & Home	\$2,605,885	4.43%
I-A	Farm & Home Off-Peak Marketing Rate	\$150	4.42%
I	Small Commercial	\$151,771	4.38%
П	Large Power	\$702,420	4.98%
III	Security Lights	\$29,200	4.05%
XI	Large Industrial Rate LPB1	\$305,763	6.80%
XIII	Large Industrial Rate LPB2	\$339,927	6.61%
XIV	Large Industrial Rate LPB	\$63,751	6.16%
2-A	Large Power – Time of Day	\$14,386	5.00%
OLS	Outdoor Lighting Service	\$3,081	1.78%
II SOLS	Special Outdoor Lighting Service	\$375	1.61%
	Gallatin Steel - Special Contract	\$2,971,785	6.87%

The effect of the proposed rates on the average monthly bill by rate class are listed below:

	Rate Class	\$ Increase	Percent
			<u>Increase</u>
I	Farm & Home	\$4.19	4.43%
I-A	Farm & Home Off-Peak Marketing Rate	\$1.38	4.42%
I	Small Commercial	\$4.74	4.38%
II	Large Power	\$226.51	4.98%
III	Security Lights	\$0.22	4.05%
XI	Large Industrial Rate LPB1	\$2,831	6.80%
XIII	Large Industrial Rate LPB2	\$14,164	6.61%
XIV	Large Industrial Rate LPB	\$1,328	6.16%
2-A	Large Power – Time of Day	\$133	5.00%
OLS	Outdoor Lighting Service	\$0.16	1.78%
II SOLS	Special Outdoor Lighting Service	\$0.15	1.63%
	Gallatin Steel – Special Contract	\$247,649	6.87%

The present and proposed rates structures of Owen Electric Cooperative are listed below:

<u>Schedule</u>	Rate Class	Present	Proposed
I	Farm and Home		
	Customer Charge per Month	\$5.50	\$5.50
	Energy Charge per kWh	\$0.06725	\$0.07110
I-A	Farm and Home Off-Peak Marketing Rate		
	Energy Charge per kWh	\$0.04035	\$0.04266
I	Small Commercial		
	Customer Charge per Month	\$5.50	\$5.50
	Energy Charge per kWh	\$0.06725	\$0.07110

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			age 2 or 5
II	Large Power		
	Customer Charge per Month	\$20.00	\$20.00
	Demand Charge per kW	\$5.12	\$5.12
	Energy Charge per kWh	\$0.04769	\$0.05155
Ш	Security Lights		
	Existing Pole (per month)	\$5.12	\$5.34
	One Pole Added (per month)	\$6.76	\$6.98
	Two Poles Added (per month)	\$8.40	\$8.62
	Three Poles Added (per month)	\$10.04	\$10.26
	Four Poles Added (per month)	\$11.68	\$11.90
VIII	Large Industrial Rate LPC1		
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Demand Charger per kW	\$5.39	\$7.29
	Energy – First 425 kWh per kW	\$0.03499	\$0.03499
	Energy – Over 425 kWh per kW	\$0.03116	\$0.03116
IX	Large Industrial Rate LPC2	ψ0.00110	\$0.05110
171	Customer Charge per Month	\$2,855.00	\$2,855.00
	Demand per kW	\$5.39	\$7.29
	Energy – First 425 kWh per kW	\$0.02999	\$0.02999
		\$0.02333	\$0.02999
37	Energy – Over 425 kWh per kW	\$0.02800	\$0.02800
X	Large Industrial Rate LPC1-A	#1 4 3 9 00	£1 400 00
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Demand per kW	\$5.39	\$7.29
	Energy – First 425 kWh per kW	\$0.03299	\$0.03299
	Energy – Over 425 kWh per kW	\$0.03016	\$0.03016
XI	Large Industrial Rate LPB1	A. 100 00	** ***
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Contract Demand per kW	\$5.39	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy – First 425 kWh per kW	\$0.03499	\$0.03499
	Energy – Over 425 kWh per kW	\$0.03116	\$0.03116
XII	Large Industrial LPB1-A		
	Customer Charge per Month	\$1,428.00	\$1,428.00
	Contract Demand per kW	\$5.39	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy – First 425 kWh per kW	\$0.03299	\$0.03299
	Energy – Over 425 kWh per kW	\$0.03016	\$0.03016
XIII	Large Industrial Rate LPB2		
	Customer Charge per Month	\$2,855.00	\$2,855.00
	Contract Demand per kW	\$5.39	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy – First 425 kWh per kW	\$0.02999	\$0.02999
	Energy – Over 425 kWh per kW	\$0.02866	\$0.02866
XIV	Large Industrial Rate LPB		·
222	Customer Charge per Month	\$1,428.00	\$1,428.00
	Contract Demand per kW	\$5.20	\$7.29
	Excess Demand per kW	\$7.82	\$9.72
	Energy per kWh	\$0.03699	\$0.03699
1-B	Farm and Home – Time of Day	Ψ0.03077	ψ0.03077
1-15	Customer Charge per Month	\$17.25	\$17.25
	On-Peak Energy per kWh	\$0.077532	\$0.081385
	Off-Peak Energy per kWh	\$0.041797	\$0.045650
1.0		\$0.041757	\$0.045050
1-C	Small Commercial – Time of Day	£22.00	¢22.00
	Customer Charge per Month	\$23.00	\$23.00 \$0.078418
	On-Peak Energy per kWh	\$0.074565	
2 4	Off-Peak Energy per kWh	\$0.041797	\$0.045650
2-A	Large Power – Time of Day	0 = 0 = 0	057 55
	Customer Charge per Month	\$57.55	\$57.55
	On-Peak Energy per kWh	\$0.078097	\$0.081950

EXHIBIT V Page 3 of 3

	Off-Peak Energy per kWh	\$0.045990	\$0.049843
OLS	Outdoor Lighting Service		
	100 Watt High Pressure Sodium Area Lighting	\$8.38	\$8.53
	Cobrahead Lighting (per month)		
	100 Watt High Pressure Sodium (per month)	\$11.00	\$11.15
	250 Watt High Pressure Sodium (per month)	\$14.66	\$14.98
	250 Watt High Pressure Sodium (per month)	\$17.75	\$18.34
	Directional Lighting		
	100 Watt High Pressure Sodium (per month)	\$10.28	\$10.43
	250 Watt High Pressure Sodium (per month)	\$12.30	\$12.62
	250 Watt High Pressure Sodium (per month)	\$15.16	\$15.75
II SOLS	Special Outdoor Lighting Service		
	Traditional Light with Fiberglass Pole (per month)	\$8.85	\$9.00
	Holophane Light with Fiberglass Pole (per month)	\$10.58	\$10.73
	Gallatin Steel – Special Contract		
	Firm Demand per kW	\$5.39	\$6.92
	10-minute Interruptible Demand per kW	\$1.79	\$3.32
	90-minute Interruptible Demand per kW	\$2.69	\$4.22
	On-Peak Energy Charge per kWh	\$0.02765	\$0.02765
	Off-Peak Energy Charge per kWh	\$0.02465	\$0.02465
III SOLS	Special Outdoor Lighting Service	\$0.044596	\$0.048449

The rates contained in this notice are the rates proposed by Owen Electric Cooperative. However, the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice. Such actions may result in rates for consumers other than the rates in this notice.

Any person may examine the rate application at the main office of Owen Electric Cooperative at the following address:

Owen Electric Cooperative 8205 Highway 127 North Owenton, Kentucky 40359-0400 (502) 484-3471

Any person may also examine the rate application at the office of the Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky.