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Law Offices of **COLLINS & ALLEN**

Post Office Box 475 Salyersville, Kentucky 41465-0475 APR 11 2007

PUBLIC SERVICE COMMISSION

John C. Collins Gregory D. Allen Phone (606) 349-1382 Fax (606) 349-1322

April 11, 2007

HAND DELIVERED

Ms. Elizabeth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602-0615

RE: Case Number 2006-00483

Dear Ms. O'Donnell:

Please find enclosed for filing with the Public Service Commission in the above-referenced Case revised tariff sheets for Licking Valley Rural Electric Cooperative Corporation reflecting the new interim retail rates effective for service rendered on and after April 01, 2007. Also enclosed are electronic analyses, with formulas intact, which demonstrate the interim increase has been allocated on a proportional basis to each class and within each tariff, in a manner that does not change the Cooperative's existing rate design.

If additional information is needed or required, please let us know.

all

Sincerely,

Gregory D. Allen

Counsel

Enclosures

Licking Valley Rural Electric Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Thirteenth Revised Sheet No. 1
Canceling P.S.C. KY No.
Twelfth Revised Sheet No. 1

CLASSIFICATION OF SERVICE

SCHEDULE A – Residential, Farm, Small Community Hall & Church Service

RATE PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILTY OF SERVICE:

Available to members of the Cooperative for all residential and farm use, subject to its established rules and regulations. Available to members of the Cooperative for all community halls and churches with a transformer size of 25 KVA or less.

TYPE OF SERVICE:

Single-phase, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point Energy charge per KWH \$7.17 (I)

\$0.067066 (I)

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

SPECIAL RULES:

Limited to individual motors up to ten horsepower (10 H.P.)

FUEL ADJUSMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

DATE OF ISSUE: April 11, 2007, DATE EFFECTIVE: April 1, 2007

ISSUED BY Levy K. Hour GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric Cooperative Corporation For All Territory Served
P.S.C. KY NO.
Thirteenth Revised Sheet No. 2
Canceling P.S.C. KY No.
Twelfth Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service

RATE PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILTY OF SERVICE:

Available to commercial consumer, small schools, small industrial consumer, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating, and motors of 25 KVA or less, all subject to established rules and regulations of the Cooperative covering this service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point \$14.86 (I) Energy charge per KWH \$0.066999 (I)

MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of transformer capacity, the minimum monthly charge shall be increased at the rate of 75 cents for each additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: April 11, 2007 DATE EFFECTIVE: April 1, 2007

SSUED BY S. Hours GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Thirteenth Revised Sheet No. 3
Canceling P.S.C. KY No.
Twelfth Revised Sheet No. 3

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE - LP

RATE PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky)

AVALABILTY OF SERVICE:

Available to consumers located on or near the Cooperative's three-phase lines for all types of usage including churches and community halls in excess of 25 KVA subject to the established rules and regulation of seller.

MONTHLY RATE:

Customer charge per delivery point	\$46.12 (I)
Energy charge per KWH	\$0.052020 (I)

A demand charge of \$ per KW

\$6.67 (I)

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as following:

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of the maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90%, and then divided by the actual power factor percent.

DATE OF ISSUE: April 11,2007 DATE EFFECTIVE: April 1,2007

SSUED BY ______ CENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric Cooperative Corporation

For All Territory Served P.S.C. KY NO. Thirteenth Revised Sheet No. 4 Canceling P.S.C. KY No. Twelfth Revised Sheet No. 4

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE - LPR RATE PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky)

AVALABILTY OF SERVICE:

Available to all industrial users on or near the Cooperative's lines whose kilowatt demand shall exceed 300 KW for lighting, heating, and/or power. With the following exceptions: rock quarries, sawmills, mines and any other service of a fluctuating nature due to their poor load factor and temporary nature. This schedule and all of its conditions must be agreed and entered into before the initial connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be executed by the consumer for service under this schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule will be 60 cycle, alternating current at available nominal voltage.

MONTHLY RATE:

Customer charge per delivery point \$92.24 (I) Energy charge per KWH \$0.044372 (I)

Demand charge of \$ per KW \$6.25 (I)

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established by the consumer for any period of (15) consecutive

DATE EFFECTIVE: April 1, 2007 DATE OF ISSUE: April 11, 2007

GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Thirteenth Revised Sheet No. 5
Canceling P.S.C. KY No.
Twelfth Revised Sheet No. 5

CLASSIFICATION OF SERVICE

SCHEDULE SL (Security Lights and/or Rural Lighting)

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a mercury vapor type on a twenty-five (25) foot pole or an existing Cooperative owned pole at a location suitable to both parties. Location, however, shall be a reasonable distance from an existing Cooperative owned secondary line.

MONTHLY RATE:

Service for the unit will be unmetered and will be a 175 Watt Mercury Vapor type @ \$7.11 each, per month. (I) FUEL ADJUSMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

DATE OF ISSUE: April 11, 2007

DATE EFFECTIVE: April 1, 2007

ISSUED BY GENERAL MANAGER/CEO West Liberty Ky

RATE DESIGN INFORMATION

The attached tariff rates were designed by applying the same percentage increase to each rate component. The annual revenues using the attached tariff rates will produce no more than the authorized dollar increase. In certain instances, a rate may have been decreased slightly to ensure that the total dollar increase was below the amount authorized by the Commission.

Special contract rates, as applicable, were designed using the wholesale rate design methodology included in the original EKPC application and approved for the interim rate increase in the Interim Order in EKPC Case No. 2006-00472.

Note also that the overall base rate increase percentage was applied to the rates of those classes for which there are currently no customers.

Licking Valley RECC

Billing Analysis

for the 12 months ending September 30, 2006 (including Environmental Surcharge & FAC Revenues)

Sch A - Rate 1 - Res, Farm, Sm Comm Church
Sch B - Rate 4 Comm & Sm Pwr Service
Sch LP - Rate 5 Large Power
Sch LPR Rate 0,2,3,7,8 & 9 Large Power Rate
Sch SL - Security Lights Rate 6
Total - All Rate Classes

Tatal Danage	Darsantaf	Tatal	Percent of		
Total Present	Percent of	Total			
Annualized	Total	Proposed	Total		
Revenues	Revenue	Revenues	Revenue	\$ Increase	% Increase
\$15,888,281	74.05%	\$16,221,993	74.04%	\$333,712	2.10%
\$1,130,156	5.27%	\$1,154,310	5.27%	\$24,154	2.14%
\$2,435,101	11.35%	\$2,487,189	11.35%	\$52,088	2.14%
\$1,325,595	6.18%	\$1,353,271	6.18%	\$27,676	2.09%
\$675,706	3.15%	\$692,432	3.16%	\$16,726	2.48%
\$21,454,838	100.00%	\$21,909,194	100.00%	\$454,356	2.12%

Licking Valley RECC

Billing Analysis

for the 12 months ending September 30, 2006 (excluding Environmental Surcharge & FAC Revenues)

Sch	A - Rate 1 - Res, Farm, Sm Comm Church
Sch	B - Rate 4 Comm & Sm Pwr Service
Sch	LP - Rate 5 Large Power
	LPR Rate 0,2,3,7,8 & 9 Large Power Rate
	SL - Security Lights Rate 6

Total Present	Percent of	Total	Percent of		
Annualized	Total	Proposed	Total		
Revenues	Revenue	Revenues	Revenue	\$ Increase	% Increase
\$13,417,179	73.45%	\$13,750,891	73.45%	\$333,712	2.49%
\$971,127	5.32%	\$995,281	5.32%	\$24,154	2.49%
\$2,094,243	11.46%	\$2,146,331	11.46%	\$52,088	2.49%
\$1,112,752	6.09%	\$1,140,428	6.09%	\$27,676	2.49%
\$672,486	3.68%	\$689,212	3.68%	\$16,726	2.49%
\$18,267,786	100.00%	\$18,722,142	100.00%	\$454,356	2.49%

Licking Valley RECC Billing Analysis for the 12 months ended September 30, 2006

Schedule A Residential. Farm, Small Community Hall & Church Service Rate 1

				Tidio T						
		Ex	isting			Proposed		\$ Increase	% Increase	
	Billing Determinants	Current Rate	Annualized Revenues	Actual Component % of Base Rates	Billing Determinants	Rate	Annualized Revenues			Proposed Component % of Base Rates
Customer Charge	188.725	\$7 00	\$1.321,075	9.85%	188,725	\$7 17	\$1,353.933	\$32.858		9.85%
Energy charge per kWh	184,848,318	\$0 065438	12,096,104	90.15%	184,848,318	\$0 067066	12,396,958	300,854		90.15%
Total from base rates			13,417,179	100.00%			13,750,891	\$333,712	2.49%	100.00%
Fuel adjustment Environmental surcharge			1,476,377 994,725	•			1.476,377 994,725			
Total revenues			\$15,888,281	z			\$16,221,993	\$333,712	2 10%	
Average Bill			\$84 19				\$85.96	\$1 77	2 10%	
				Schedule B and Small Power S Rate 4	Service					

		EX	isting			Proposed		\$ Increase	% increase	
	Billing Determinants	Current Rate	Annualized Revenues	Actual Component % of Base Rates	Billing Determinants	Rate	Annualized Revenues			Proposed Component % of Base Rates
Customer Charge	11.335	\$14 50	\$164.358	16.92%	11,335	\$14.86	\$168,445	\$4,088		16.92%
Energy charge per kWh	12,341,015	\$0 065373	806,769	83.08%	12,341,015	\$0 066999	826,835	0		83.08%
Total from base rates			971,127	100.00%			995,281	24,154	2.49%	100.00%
Fuel adjustment Environmental surcharge			91.251 67,778	-			91,251 67,778			
Total revenues		1	\$1,130,156	:			\$1,154,310	\$24.154	2 14%	
Average Bill			\$99 70				\$101 84	\$2 13	2 14%	

Schedule LP Large Power Rate 5

		E	kisting			Proposed			% Increase	
	Billing Determinants	Current Rate	Annualized Revenues	Actual Component % of Base Rates	Billing Determinants	Rate	Annualized Revenues			Proposed Component % of Base Rates
Customer Charge	1,964	\$ 45 00	88,380	4.22%	1.964	\$46 12	90.578	2.198		4.22%
kW Demand	103.350	\$ 651	672.809	32.13%	103,350	\$6 67	689,543	16.734		32.13%
Energy charge per kWh	26.262,936	0 050758	1,333,054	63.65%	26.262.936	\$0 052020	1.366.210	33,156		63.65%
Total from base rates			2,094,243	100.00%			2,146,331	52,088	2.49%	100.00%
Fuel adjustment Environmental surcharge			195,514 145,344				195.514 145,344			
Total revenues			\$2,435,101	•			\$2,487,189	\$52.088	2 14%	
Average Bill			\$ 1,239 87				\$ 1,266 39	\$ 26 52	2 14%	

Licking Valley RECC Billing Analysis for the 12 months ended September 30, 2006

Schedule LPR Large Power Rate Rate 0, 2, 3, 7, 8 & 9

	Existing					Proposed		\$ Increase	% Increase	
	Billing Determinants	Current Rate	Annualized Revenues	Actual Component % of Base Rates	Billing Determinants	Rate	Annualized Revenues			Proposed Component % of Base Rates
Customer Charge	131	\$90 00	\$11,790	1.06%	131	\$92 24	\$12,083	\$293		1 06%
Demand Charge	48.693	\$6 10	\$297,027	26.69%	48,693	\$6 25	\$304,415	\$7.388		26.69%
Energy charge per kWh	18,568.755	0 043295	803,934	72.25%	18,568,755	\$0 044372	823.930	19.995		72.25%
Total from base rates			1,112,752	100.00%			1,140,428	27,676	2.49%	100.00%
Fuel adjustment Environmental surcharge			134.972 77,871			,	134,972 77,871			
Total revenues			\$1,325,595	:			\$1,353,271	\$27.676	2 09%	
Average Bill			\$10.119				\$10.330	\$211 27	2 09%	

Licking Valley RECC Billing Analysis for the 12 months ended September 30, 2006

> Schedule SL Security Light Rate 6

		Existing				Proposed		\$ Increase	% Increase	
	Billing Determinants	Current Rate	Annualized Revenues	Actual Component % of Base Rates	Billing Determinants	Rate	Annualized Revenues			Proposed Component % of Base Rates
Customer Charge	96,900	\$6 94	\$672.486	100.00%	96.900	\$7 11	\$689,212	\$16.726		100.00%
Energy charge per kWh	7,267.500	\$0 00000	0		7,267,500	\$0 00000	0	0		
Total from base rates		-	672,486	100.00%			689,212	16,726	2.49%	100.00%
Fuel adjustment Environmental surcharge			1,665 1,555				1,665 1,555			
Total revenues		=	\$675,706	:			\$692,432	\$16,726	2.48%	
Average Bill			\$ 6 97				\$ 715	\$ 0 17	2 48%	
\$ Increase - Non - Lights \$ Increase - Lights Total \$ Increase								\$ 437.630 \$16,726 \$ 454,356		
\$ Increase per EKPC \$ Differential								\$454.356 \$ 0		
								\$ 454.356		

Licking Valley RECC Billing Analysis for the 12 months ended September 30, 2006

Schedule OL Outdoor Lighting

		Existing		Percent of		Proposed		\$ Increase	% Increase	Percent of
				Actual						Proposed
	Billing	Current	Annualized	Base	Billing		Annualized		ŀ	Base
	Determinants	Rate	Revenues	Revenues	Determinants	Rate	Revenues		i	Revenues
									_	
Mercury Vapor (MV) 175W - 75 kWh	96,900	6.94	672,486	100.00%	96,900	\$7.11	689,212	16,726	2 49%	100.00%
Sodium Vapor (HPS) 100W - 48 kWh	0	-	0		0		0	0		
Sodium Vapor (HPS) 250W - 104 kWh	0	-	0		0		0	0		
Sodium Vapor (HPS) 400W - 165 kWh	0	-	0		0		0	0		
Decorative Undergr (HPS) 100 W - 48 kWh	0	-	0		0		0	0		
Underground MV w/o pole 175W - 75 kWh	0	-	0		0		0	0		
Underground MV w pole 175W - 75 kWh	0	-	0		0		0	0		
Overhead Durastar (MV) 175W - 75 kWh	0	-	0		0		0	0		
			672,486	100.00%			689,212	16,726	2 49%	100.00%
Env Surcharge & Fuel Adjustment			3,220				3,220			
			675.706				692,432		2 48%	
Average Invoice										
Mercury Vapor (MV) 175W - 75 kWh		6 94				\$7 11		\$0 17	2 49%	
Sodium Vapor (HPS) 100W - 48 kWh		-				\$0.00		\$0.00	2 1070	
Sodium Vapor (HPS) 250W - 104 kWh		_				\$0.00		\$0.00		
Sodium Vapor (HPS) 400W - 165 kWh		_				\$0.00		\$0.00		
Decorative Undergr (HPS) 100 W - 48 kWh						\$0.00		\$0.00		
Underground MV w/o pole 175W - 75 kWh						\$0.00		\$0.00		
Underground MV w pole 175W - 75 kWh		-				\$0.00		\$0.00		
Overhead Durastar (MV) 175W - 75 kWh		-				\$0.00		\$0.00		
Overhead Durasial (MV) 175W - 75 KVIII		-				\$0.00		30 00		
								\$0.00		