

May 24, 2007

Ms. Elizabeth O'Donnell Executive Director Public Service Commission 211 Sower Boulevard Frankfort, KY 40602

Re: PSC Case No. 2006-00472

RECEIVED

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PUBLIC SERVICE COMMISSION

Dear Ms. O'Donnell:

Please find enclosed for filing with the Commission in the above-referenced case an original and ten copies of the following reports of East Kentucky Power Cooperative, Inc., as directed by the Commission's Order dated April 1, 2007:

- 1. Monthly accounting of expenses and revenues in a monthly format and a 12-month ending format
- 2. Monthly budget information for calendar year 2007
- 3. Calculation of TIER and DSC for the 12-month period ended April 30, 2007

Very truly yours,

Charles A. Lile

Senior Corporate Counsel

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Enclosures

Cc: Parties of Record

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TIER

EAST KENTUCKY POWER COOPERATIVE, INC. STATEMENT OF OPERATIONS

				STAT	STATEMENT OF OPERATIONS	ERATIONS						Ť	12 month nariod
i i	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	ended 4/30/07
Electric Energy Revenues Power SalesMember Cooperatives Power SalesOff-System	47,911,442 5,800	51,937,411	56,776,741 434,283	61,257,079	45,448,378 50,632	47,093,950 558,495	47,479,761	59,612,206 424,289	65,603,087 271,253	70,912,050 637,381	61,452,013	52,298,829 36,748	667,782,947 5,473,317
Total Electric Energy Revenue	47,917,242	52,104,697	57,211,024	61,973,315	45,499,010	47,652,445	48,192,567	60,036,495	65,874,340	71,549,431	62,910,120	52,335,577	673,256,264
Other Operating Revenue-Income Total Operating Revenue & Patronage Capital	1,203,234	839,532 52,944,229	1,144,536	1,061,899 63,035,213	1,116,760	1,347,361	1,124,490	1,218,588 61,255,083	1,285,859 67,160,199	1,288,098	1,464,643	1,168,529 53,504,106	14,263,527 687,519,791
Operation Expenses		7 000 500	200	7 464 004	9 9 9	000	406.073	n no. 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			822	4 158 300	70 503 502
Floduction Costs Excluding Fluer Fluer	21,465,724	22,803,646	28,179,841	29,847,023	19,505,381	20,308,013	22,460,533	24,975,732	26,574,373	29,294,570	23,312,108	18,295,472	287,022,417
Other Power Supply Transmission	1,669,955	4,880,749 2,204,507	3,175,384 1,894,481	6,270,957 2,022,738	1,190,706	3,373,457 1,298,903	1,551,231	1,836,673	1,687,316	3,074,037	4,375,625 100,013	2,444,584	20,975,143
Distribution Customer Service & Information	100,134	105,366	79,093	368,094	67,196	67,500	68,664	123,871	48,069	41,770	60,987	65,722	914,466 4.373,151
Sales	10,452	10,908		10,814	11,550	9,691	10,466	7,858	8,702	6,839	6,475	5,962	109,860
Administration & General Total Operation Expenses	37,990,027	40,016,939	45,627,892	48,393,096	34,805,454	32,709,611	39,682,988	3,122,426	49,255,076	61,653,141	36,329,828	46,241,462	519,293,336
Maintenance Expenses													
Production Transmission	4,132,789	6,445,252	3,885,888	3,021,073	2,979,927	2,496,152	2,675,755	2,874,911	1,356,227	1,644,212	2,283,237	4,088,733 188,504	37,884,155 3,666,395
Distribution	67,991	121,176	79,963	185,678	114,589	127,200	113,558	109,303	80,207	66,321	89,972	88,126	1,244,085
General Plant	83,170	40,553	51,506	55,829	66,502	53,499	43,170	27,610	84,597	35,586	42,702	48,143	632,867
Total Maintenance Expenses	4,538,710	6,936,823	4,252,568	3,613,144	3,678,390	3,052,463	3,260,539	3,322,483	1,693,071	1,957,583	2,708,222	4,413,507	43,427,502
Operating Expenses Depreciation/Amortization	4,602,897	4,634,049	4,624,175	4,598,617	4,607,297	4,707,961	4,715,600	(11,409,926)	3,354,016	3,369,309	3,382,836	3,426,846	34,613,674
Taxes	2 004 404	040 420	7 400 005	7 546 700	7 547 995	(22)	270 307 7	47,831	0 205 700	7 673 568	(10,408)	8 302 227	37,401
interest on Long-1 enin Debt Other Interest Expense	26,941	6,910,439 27,472	30,234	25,425	20,449	26,058	(25,080)	(19,258)	0,505,762	11,047	13,310	(66,744)	83,868
Other Deductions Total Operating Expenses	(521,744)	203,175	132,342	213,864 12 384 706	177,935	105,251	170,519	(3 249 676)	95,463	11 193 879	12.010.332	11.816.733	1,025,914
Total Cost of Electric Service	53,471,025	58,728,897	62,166,195	64,390,946	50,806,849	48,299,394	55,510,442	46,660,631	62,717,420	74,804,602	51,048,382	62,471,702	691,076,485
Operating Margins (Deficit)	(4,350,550)	(4,350,550) (5,784,667)	(3,810,636)	(1,355,733)	(4,191,079)	700,412	(6,193,385)	14,594,452	4,442,780	(1,967,074)	13,326,381	(8,967,596)	(3,556,694)
Non-Operating Items Interest Income	633,020	728,597	914,922	904,681	1,032,763	825,033	854,959	877,597	845,803	798,559	937,681	827,621	10,181,236
During Construction Other Non-Operating Income	618,274 (15,542)	720,779 3,875	747,050 (15,298)	857,119	920,378 216,837	994,724 (18,425)	1,168,888 (27,290)	1,227,167 5,037	1,488,026 40,637	1,504,575 20,352	1,434,484	1,717,357 20,957	13,398,822 535,941
Other Capital Credits/Patronage Total Non-Operating Items	5,614	1,453,527	1,646,725	786	305,698 2,475,676	1,801,394	1,996,558	2,110,273	2,374,465	2,323,707	18,361	3,270	334,813
Net Patronage Capital & Margins (Deficit)	(3,109,183)	(4,331,140)	(2,163,911)	408,336	(1,715,403)	2,501,806	(4,196,827)	16,704,726	6,817,245	356,633	16,020,226	(6,398,391)	20,894,116
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EAST KENTUCKY POWER COOPERATIVE, INC. MONTHLY BUDGET INFORMATION--2007

	BUDGET Jan-07	BUDGET Feb-07	BUDGET Mar-07	BUDGET Apr-07	BUDGET May-07	BUDGET Jun-07	BUDGET Jul-07	BUDGET Aug-07	BUDGET Sep-07	BUDGET Oct-07	BUDGET Nov-07	BUDGET Dec-07	2007 BUDGET
Electric Energy Revenues Power Sales-Member Cooperatives Power Sales-Off-System Total Electric Energy Revenue	69,435,959 2,693,519 72,129,478	62,866,229 3,413,766 66,279,995	58,242,346 4,047,712 62,290,058	50,278,727 1,866,950 52,145,677	57,494,637 3,276,428 60,771,065	55,780,616 2,525,036 58,305,652	62,941,860 4,131,563 67,073,423	65,543,418 4,919,525 70,462,943	58,601,826 1,877,824 60,479,650	53,096,822 1,018,211 54,115,033	61,114,730 951,692 62,066,422	71,563,174 1,321,032 72,884,206	726,960,344 32,043,258 759,003,602
Other Operating Revenue-Income Total Operating Revenue & Patronage Capital	1,158,588 73,288,066	1,108,950 67,388,945	1,068,374	1,068,847	1,221,385	1,009,379	1,032,707	1,073,295 71,536,238	1,059,851	1,102,919	1,164,144	1,230,097	13,298,536
Operation Expenses Production Costs Excluding Fuel Fuel Other Power Supply	7,464,577 30,721,580 12,731,839	6,910,814 27,712,937 8,891,368	6,985,166 26,458,456 6,923,598	5,494,634 22,161,730 11,754,544	6,497,903 23,587,763 4 904 237	7,972,118 24,900,556 6,980,559	9,582,456 31,535,222 6,836,509	8,284,101 31,662,965 6 481,695	7,597,022 23,156,946 7,144,995	6,352,198 19,787,099 10,183,497	6,482,239 20,935,319 12,482,918	7,856,710 27,240,521 11,757,571	87,479,938 309,861,094 107,073,330
Transmission	2,334,595	2,196,257	1,958,549	1,819,773	2,032,375	1,697,232	1,830,795	1,848,280	1,782,084	1,905,984	1,980,864	2,337,890	23,724,678
Customer Service & Information Substitution & General Total Operation Expenses	318,421 2,353 2,930,301 56,670,582	260,768 2,795 2,054,930 48,197,778	274,925 2,795 1,979,186 44,752,025	266,851 2,797 2,097,094 43,765,924	262,906 2,820 2,022,979 39,475,722	264,414 2,795 1,984,370 43,962,824	262,530 2,951 3,243,547 53,454,129	257,245 2,940 1,935,707 50,633,688	258,645 2,871 1,985,569 42,099,946	263,972 2,797 2,057,835 40,712,551	255,744 2,829 2,289,006 44,589,981	312,499 3,430 2,121,771 51,808,429	3,258,920 34,173 26,702,295 560,123,579
Maintenance Expenses Production Transmisson Distribution General Plant Total Maintenance Expenses	3,263,100 308,334 69,903 72,388 3,713,725	4,112,881 410,293 91,140 87,100 4,701,414	3,907,129 415,393 96,240 77,850 4,496,612	5,064,445 415,631 92,423 75,923 5,648,422	5,115,930 410,407 91,134 74,696 5,692,167	5,117,503 421,345 92,072 110,496 5,741,416	3,888,436 411,877 92,242 73,020 4,465,575	3,882,110 410,702 91,232 79,514 4,463,558	3,924,415 410,269 91,133 72,846 4,498,663	3,968,992 411,304 91,233 76,623 4,548,152	3,962,729 412,037 92,173 72,968 4,539,907	4,906,533 526,938 115,245 80,004 5,628,720	51,114,203 4,964,530 1,106,170 953,428 58,138,331
Operating Expenses Depreciation/Amortization Taxes Interest on Long-Term Debt Other Interest Expense Other Deductions	3,447,112 8,762,651 16,072 130,447	3,454,294 8,457,285 14,516 155,710	3,473,904 8,767,670 21,916 155,470	3,493,711 9,107,282 18,852 155,476	3,537,208 10,000 9,608,752 19,481 (294,421)	3,628,806 9,820,951 18,852 155,934	3,628,824 11,307,059 19,481 156,338	3,631,000 - 11,659,401 19,481 156,107	3,634,537 11,401,333 18,852 155,726	3,636,008 12,037,783 19,481 155,566	3,655,400 11,798,762 18,852 155,582	3,934,079 - 11,954,563 14,611 184,499	43,154,883 10,000 124,683,492 220,447 1,422,434
Total Cost of Electric Service	72,740,589	64,980,997	61,667,597	62,189,667	58,048,909	63,328,783	73,031,406	70,563,235	15,210,446	61,109,541	64,758,484	73,524,901	787,753,166
Operating Margins (Deficit) Non-Operating Items Interest Income	390,706	2,407,948	1,690,835 390,493	(8,975,143) 389,280	3,943,541 390,241	(4,013,752) 389,028	(4,925,276)	973,003 435,263	(269,556)	(5,891,589)	(1,527,918)	589,402	(15,451,028)
Allowance for Funds Used During Construction Other Non-Operating Income Other Capital Credits/Patronage Total Non-Operating Items	1,693,272 (8,893) 1,700 2,076,785	1,725,078 (13,725) 1,700 2,101,340	2,133,694 (13,719) 1,700 2,512,168	2,272,179 (13,723) 1,700 2,649,436	2,549,899 (13,824) 1,700 2,928,016	2,702,215 (13,719) 1,700 3,079,224	3,019,314 (13,731) 1,700 3,423,440	3,228,723 (13,777) 321,700 3,971,909	3,322,721 (13,809) 1,700 3,744,652	3,643,750 (13,722) 1,700 4,066,731	3,710,373 (13,791) 1,700 4,132,067	4,014,990 (18,934) 1,700 4,432,498	34,016,208 (165,367) 340,400 39,118,266
Net Patronage Capital & Margíns (Deficit)	2,624,262	4,509,288	4,203,003	(6,325,707)	6,871,557	(934,528)	(1,501,836)	4,944,912	3,475,096	(1,824,858)	2,604,149	5,021,900	23,667,238