

November 20, 2007

HAND DELIVERED

Ms. Elizabeth O'Donnell
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

RECEIVED
NOV 20 2007
PUBLIC SERVICE
COMMISSION

Re: PSC Case No. 2006-00472

Dear Ms. O'Donnell:

Please find enclosed for filing with the Commission in the above-referenced case an original and ten copies of the following reports of East Kentucky Power Cooperative, Inc., as directed by the Commission's Order dated April 1, 2007:

1. Monthly accounting of expenses and revenues in a monthly format and a 12-month ending format
2. Monthly budget information for calendar year 2007
3. Calculation of TIER and DSC for the 12-month period ended October 31, 2007

Very truly yours,



Charles A. Lile
Senior Corporate Counsel

Enclosures

Cc: Parties of Record

**EAST KENTUCKY POWER COOPERATIVE, INC.
STATEMENT OF OPERATIONS**

	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	12 month period ended 10/31/07
Electric Energy Revenues													
Power Sales--Member Cooperatives	47,479,761	59,612,206	65,603,087	70,912,050	61,452,013	52,298,829	59,745,511	53,785,949	57,606,169	67,360,468	62,723,609	51,327,037	709,906,689
Power Sales--Off-System	712,806	424,289	271,253	637,381	1,458,107	36,748	185,531	349,717	355,827	1,021,364	764,843	1,472,832	7,690,699
Total Electric Energy Revenue	48,192,567	60,036,495	65,874,340	71,549,431	62,910,120	52,335,577	59,931,042	54,135,666	57,961,996	68,381,832	63,488,452	52,799,869	717,597,388
Other Operating Revenue--Income	1,124,490	1,218,588	1,285,859	1,288,098	1,464,643	1,168,529	1,388,367	1,316,498	1,153,002	1,113,584	1,265,489	1,197,537	14,984,684
Total Operating Revenue & Patronage Capital	49,317,057	61,255,083	67,160,199	72,837,528	64,374,763	53,504,106	61,319,410	55,452,164	59,114,998	69,495,416	64,753,941	53,997,406	732,582,072
Operation Expenses													
Production Costs Excluding Fuel	5,405,973	5,587,258	5,624,209	5,696,189	5,832,819	4,158,399	5,541,168	5,996,225	6,600,429	6,684,491	6,141,225	5,523,167	68,791,551
Fuel	22,460,533	24,975,732	26,574,373	29,294,570	23,312,108	18,295,472	22,209,615	25,300,327	24,454,112	32,625,390	23,604,127	21,094,824	294,201,184
Other Power Supply	6,593,216	10,235,055	12,268,680	21,217,547	4,375,825	18,834,645	4,162,502	6,012,166	6,829,765	14,040,361	5,692,289	7,023,385	117,285,435
Transmission	1,551,231	1,836,673	1,687,316	3,074,037	100,013	2,444,584	1,638,514	1,481,841	1,940,948	2,377,694	1,676,064	2,066,718	21,875,633
Distribution	68,664	123,871	48,069	41,770	60,987	65,722	79,210	68,985	67,292	70,551	58,097	63,577	816,796
Customer Service & Information	340,966	698,950	252,903	216,025	353,093	281,881	352,587	92,103	151,218	307,154	155,682	248,903	3,451,465
Sales	10,466	7,858	8,702	6,839	6,475	5,962	5,324	5,437	5,777	5,383	4,994	8,692	81,908
Administration & General	3,251,940	3,122,426	2,790,825	2,106,164	2,288,509	2,154,798	2,738,100	2,115,497	3,190,707	2,094,248	1,758,597	1,917,384	29,529,194
Total Operation Expenses	39,682,988	46,587,823	49,255,076	61,653,141	36,329,828	46,241,462	36,727,021	41,072,580	43,240,248	58,205,271	39,091,076	37,946,652	536,033,166
Maintenance Expenses													
Production	2,675,755	2,874,911	1,356,227	1,644,212	2,283,237	4,088,733	4,659,666	3,674,034	2,586,533	2,897,666	2,389,984	4,794,726	35,925,685
Transmission	428,056	310,659	172,040	211,463	292,311	188,504	234,448	294,084	279,260	878,010	288,578	484,363	4,061,775
Distribution	113,558	109,303	80,207	66,321	89,972	88,126	135,461	137,663	182,563	130,804	128,773	61,230	1,323,982
General Plant	43,170	27,610	84,597	35,586	42,702	48,143	54,232	142,113	47,236	104,872	76,023	62,882	769,167
Total Maintenance Expenses	3,260,539	3,322,483	1,693,071	1,957,583	2,708,222	4,413,507	5,083,808	4,247,894	3,095,592	4,011,351	2,883,358	5,403,201	42,080,609
Operating Expenses													
Depreciation/Amortization	4,715,600	(11,409,926)	3,354,016	3,369,309	3,382,836	3,426,846	3,368,040	3,345,513	3,376,430	3,358,054	3,409,487	3,416,540	27,112,744
Taxes		47,831			(10,408)			298	-	140	-		37,861
Interest on Long-Term Debt	7,705,876	8,145,403	8,305,782	7,623,568	8,506,118	8,302,227	8,566,274	8,268,196	8,729,658	8,780,908	8,736,876	9,123,407	100,794,293
Other Interest Expense	(25,080)	(19,258)	14,013	11,047	13,310	(66,744)	9,932	13,217	8,275	12,131	9,266	9,996	(9,893)
Other Deductions	170,519	(13,727)	95,463	189,955	118,477	154,404	(114,867)	168,996	126,795	87,941	2,443,350	206,998	3,634,303
Total Operating Expenses	12,566,915	(3,249,676)	11,769,273	11,193,879	12,010,332	11,816,733	11,829,379	11,796,220	12,241,158	12,239,174	14,598,979	12,756,940	131,569,308
Total Cost of Electric Service	55,510,442	46,660,631	62,717,420	74,804,602	51,048,382	62,471,702	53,640,209	57,116,695	58,576,998	74,455,797	56,573,413	56,106,793	709,683,083
Operating Margins (Deficit)	(6,193,385)	14,594,452	4,442,780	(1,967,074)	13,326,381	(8,967,596)	7,679,201	(1,664,531)	538,000	(4,960,381)	8,180,528	(2,109,387)	22,898,989
Non-Operating Items													
Interest Income	854,959	877,597	845,803	798,559	937,681	827,621	760,704	640,899	656,036	536,154	567,539	449,015	8,752,566
Allowance for Funds Used													
During Construction	1,168,888	1,227,167	1,488,026	1,504,575	1,434,484	1,717,357	1,572,579	1,731,572	1,815,574	1,998,734	2,134,736	2,174,388	19,968,081
Other Non-Operating Income	(27,290)	5,037	40,637	20,352	303,318	20,957	6,290	(5,096)	5,289	(57,413)	4,829	(2,196)	314,715
Other Capital Credits/Patronage	-	472	-	221	18,361	3,270	3,482	17,223	-	-	92,317	65	135,412
Total Non-Operating Items	1,996,558	2,110,273	2,374,465	2,323,707	2,693,845	2,569,205	2,343,055	2,384,598	2,476,899	2,477,475	2,799,421	2,621,272	29,170,773
Net Patronage Capital & Margins (Deficit)	(4,196,827)	16,704,726	6,817,245	356,633	16,020,226	(6,398,391)	10,022,256	720,067	3,014,898	(2,482,906)	10,979,949	511,885	52,069,762

TIER
DSC

1.52
1.14

EAST KENTUCKY POWER COOPERATIVE, INC.
MONTHLY BUDGET INFORMATION--2007

	BUDGET Jan-07	BUDGET Feb-07	BUDGET Mar-07	BUDGET Apr-07	BUDGET May-07	BUDGET Jun-07	BUDGET Jul-07	BUDGET Aug-07	BUDGET Sep-07	BUDGET Oct-07	BUDGET Nov-07	BUDGET Dec-07	2007 BUDGET
Electric Energy Revenues													
Power Sales--Member Cooperatives	69,435,959	62,866,229	58,242,346	50,278,727	57,494,637	55,780,616	62,941,860	65,543,418	58,601,826	53,096,822	61,114,730	71,563,174	726,960,344
Power Sales--Off-System	2,693,519	3,413,766	4,047,712	1,866,950	3,276,428	2,525,036	4,131,563	4,919,525	1,877,824	1,018,211	951,692	1,321,032	32,043,258
Total Electric Energy Revenue	72,129,478	66,279,995	62,290,058	52,145,677	60,771,065	58,305,652	67,073,423	70,462,943	60,479,650	54,115,033	62,066,422	72,884,206	759,003,602
Other Operating Revenue--Income	1,158,588	1,108,950	1,068,374	1,068,847	1,221,385	1,009,379	1,032,707	1,073,295	1,059,851	1,102,919	1,164,144	1,230,097	13,298,536
Total Operating Revenue & Patronage Capital	73,288,066	67,388,945	63,358,432	53,214,524	61,992,450	59,315,031	68,106,130	71,536,238	61,539,501	55,217,952	63,230,566	74,114,303	772,302,138
Operation Expenses													
Production Costs Excluding Fuel	7,464,577	6,910,814	6,985,166	5,494,634	6,497,903	7,972,118	9,582,456	8,284,101	7,597,022	6,352,198	6,482,239	7,856,710	87,479,938
Fuel	30,721,580	27,712,937	26,458,456	22,161,730	23,587,763	24,900,556	31,535,222	31,662,965	23,156,946	19,787,099	20,935,319	27,240,521	309,861,094
Other Power Supply	12,731,839	8,891,368	6,923,598	11,754,544	4,904,237	6,980,559	6,836,509	6,481,695	7,144,995	10,183,497	12,482,918	11,757,571	107,073,330
Transmission	2,334,595	2,196,257	1,958,549	1,819,773	2,032,375	1,697,232	1,830,795	1,848,280	1,782,084	1,905,984	1,980,864	2,337,890	23,724,678
Distribution	166,916	167,909	169,350	168,501	164,739	160,780	160,119	160,755	171,814	159,169	161,062	178,037	1,989,151
Customer Service & Information	318,421	260,768	274,925	266,851	262,906	264,414	262,530	257,245	258,645	263,972	255,744	312,499	3,258,920
Sales	2,353	2,795	2,795	2,797	2,820	2,795	2,951	2,940	2,871	2,797	2,829	3,430	34,173
Administration & General	2,930,301	2,054,930	1,979,186	2,097,094	2,022,979	1,984,370	3,243,547	1,935,707	1,985,569	2,057,835	2,289,006	2,121,771	26,702,295
Total Operation Expenses	56,670,582	48,197,778	44,752,025	43,765,924	39,475,722	43,962,824	53,454,129	50,633,688	42,099,946	40,712,551	44,589,981	51,808,429	560,123,579
Maintenance Expenses													
Production	3,263,100	4,112,881	3,907,129	5,064,445	5,115,930	5,117,503	3,888,436	3,882,110	3,924,415	3,968,992	3,962,729	4,906,533	51,114,203
Transmission	308,334	410,293	415,393	415,631	410,407	421,345	411,877	410,702	410,269	411,304	412,037	526,938	4,964,530
Distribution	69,903	91,140	96,240	92,423	91,134	92,072	92,242	91,232	91,133	91,233	92,173	115,245	1,106,170
General Plant	72,388	87,100	77,850	75,923	74,696	110,496	73,020	79,514	72,846	76,623	72,968	80,004	953,428
Total Maintenance Expenses	3,713,725	4,701,414	4,496,612	5,648,422	5,692,167	5,741,416	4,465,575	4,463,558	4,498,663	4,548,152	4,539,907	5,628,720	58,138,331
Operating Expenses													
Depreciation/Amortization	3,447,112	3,454,294	3,473,904	3,493,711	3,537,208	3,628,806	3,628,824	3,631,000	3,634,537	3,636,008	3,655,400	3,934,079	43,154,883
Taxes	-	-	-	-	10,000	-	-	-	-	-	-	-	10,000
Interest on Long-Term Debt	8,762,651	8,457,285	8,767,670	9,107,282	9,608,752	9,820,951	11,307,059	11,659,401	11,401,333	12,037,783	11,798,762	11,954,563	124,683,492
Other Interest Expense	16,072	14,516	21,916	18,852	19,481	18,852	19,481	19,481	18,852	19,481	18,852	14,611	220,447
Other Deductions	130,447	155,710	155,470	155,476	(294,421)	155,934	156,338	156,107	155,726	155,566	155,582	184,499	1,422,434
Total Operating Expenses	12,356,282	12,081,805	12,418,960	12,775,321	12,881,020	13,624,543	15,111,702	15,465,989	15,210,448	15,848,838	15,628,596	16,087,752	169,491,256
Total Cost of Electric Service	72,740,589	64,980,997	61,667,597	62,189,667	58,048,909	63,328,783	73,031,406	70,563,235	61,809,057	61,109,541	64,758,484	73,524,901	787,753,166
Operating Margins (Deficit)	547,477	2,407,948	1,690,835	(8,975,143)	3,943,541	(4,013,752)	(4,925,276)	973,003	(269,556)	(5,891,589)	(1,527,918)	589,402	(15,451,028)
Non-Operating Items													
Interest Income	390,706	388,287	390,493	389,280	390,241	389,028	416,157	435,263	434,040	435,003	433,785	434,742	4,927,025
Allowance for Funds Used													
During Construction	1,693,272	1,725,078	2,133,694	2,272,179	2,549,899	2,702,215	3,019,314	3,228,723	3,322,721	3,643,750	3,710,373	4,014,990	34,016,208
Other Non-Operating Income	(8,893)	(13,725)	(13,719)	(13,723)	(13,824)	(13,719)	(13,731)	(13,777)	(13,809)	(13,722)	(13,791)	(18,934)	(165,367)
Other Capital Credits/Patronage	1,700	1,700	1,700	1,700	1,700	1,700	1,700	321,700	1,700	1,700	1,700	1,700	340,400
Total Non-Operating Items	2,076,785	2,101,340	2,512,168	2,649,436	2,928,016	3,079,224	3,423,440	3,971,909	3,744,652	4,066,731	4,132,067	4,432,498	39,118,266
Net Patronage Capital & Margins (Deficit)	2,624,262	4,509,288	4,203,003	(6,325,707)	6,871,557	(934,528)	(1,501,836)	4,944,912	3,475,096	(1,824,858)	2,604,149	5,021,900	23,667,238