Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Timothy J. LeDonne Commissioner Department of Public Protection

Frankfort, KY 40601-8204

Lawrence W. Cook
Assistant Attorney General
Office of the Attorney General Utility & Rate Intervention Division
1024 Capital Center Drive
Suite 200



Commonwealth of Kentucky Public Service Commission

211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov Mark David Goss Chairman

John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner

CERTIFICATE OF SERVICE

RE: Case No. 2006-00466 Nolin R.E.C.C.

I, Beth O'Donnell, Executive Director of the Public Service Commission, hereby certify that the enclosed attested copy of the Commission's Order in the above case was served upon the addressee by U.S. Mail on December 19, 2007.

Executive Director

BOD/rs Enclosure



Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Timothy J. LeDonne Commissioner Department of Public Protection

Michael L. Miller President & CEO Nolin R.E.C.C. 411 Ring Road Elizabethtown, KY 42701-8701



Commonwealth of Kentucky
Public Service Commission

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December 19, 2007

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Timothy J. LeDonne Commissioner Department of Public Protection

Honorable John J. Scott Attorney at Law Whitlow & Scott 108 East Poplar Street P. O. Box 389 Elizabethtown, KY 42702



Commonwealth of Kentucky
Public Service Commission

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Lawrence W. Cook Assistant Attorney General Office of the Attorney General Utility & Rate Intervention Division 1024 Capital Center Drive Suite 200 Frankfort, KY 40601-8204

Michael L. Miller President & CEO Nolin R.E.C.C. 411 Ring Road Elizabethtown, KY 42701-8701 Honorable John J. Scott Attorney at Law Whitlow & Scott 108 East Poplar Street P. O. Box 389 Elizabethtown, KY 42702

COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF NOLIN RURAL ELECTRIC)	
COOPERATIVE CORPORATION FOR AN)	CASE NO.
ADJUSTMENT OF RATES)	2006-00466

ORDER

On March 13, 2007, Nolin Rural Electric Cooperative Corporation ("Nolin") submitted an application to the Commission requesting authority to increase its base rates by \$2,934,263, a 6.6 percent increase over normalized revenues. A review of the application revealed that it did not meet the minimum filing requirements set forth in 807 KAR 5:001, Section 2(2), and a notice of the filing deficiency was issued. Nolin submitted additional information to correct the deficiencies on March 28, 2007, and the application was accepted for filing on that date.

Nolin is a consumer-owned rural electric cooperative organized pursuant to KRS Chapter 279 and is engaged in the sale and distribution of electric energy to approximately 30,600 customers in the Kentucky counties of Breckinridge, Bullitt, Grayson, Green, Hardin, Hart, LaRue, Meade, and Taylor. Nolin has a wholly-owned for-profit subsidiary, KVNet, which provides comprehensive Internet services. Nolin

also has two contracts with the U.S. Department of Defense for projects at Fort Knox, Kentucky. Nolin's last general base rate case was Case No. 2000-00482.

To determine the reasonableness of Nolin's proposal, the Commission suspended the proposed rates pursuant to KRS 278.190(2) for 5 months from their effective date up to and including September 28, 2007. The Attorney General of the Commonwealth of Kentucky, by and through his Office of Rate Intervention ("AG"), was granted full intervention in the proceeding on April 11, 2007.

During the proceeding, Nolin notified the Commission that the parties were engaged in settlement discussions. As a result of those discussions, the parties were able to reach a Joint Settlement Stipulation and Recommendation ("Joint Settlement") which was filed, with documentation, with the Commission on October 25, 2007 and a hearing was held on October 29, 2007.³ The parties presented the Joint Settlement at the hearing and testified to its reasonableness. Nolin has filed information requested at the public hearing and the case now stands submitted for decision.

Under the provisions of the Joint Settlement, which is appended hereto as Appendix A, Nolin will be granted a revenue increase of \$2,598,845. As part of the

¹ The contracts deal with the privatization contract for the operation and maintenance of the electric distribution facilities located at Fort Knox and a contract for demand-side management and energy efficiency services installations.

² Case No. 2000-00482, The Application of Nolin Rural Electric Cooperative Corporation to Adjust the Payout of Capital Credits in Accordance with the Commission's Order of August 17, 1995 in Case No. 94-402, final Order dated August 2, 2001.

³ The hearing was originally scheduled to be held on August 28, 2007. However, due to a scheduling conflict for Nolin's attorney, the hearing was rescheduled to October 29, 2007.

Joint Settlement, Nolin and the AG submitted proposed tariff revisions that reflected the agreed-to increase in revenues.

After careful review of the Joint Settlement, an examination of the record, and being otherwise sufficiently advised, the Commission finds that the \$2,598,845 revenue increase provided for in the Joint Settlement will result in fair, just, and reasonable rates for Nolin to charge for electric energy service. The Commission further finds that the Joint Settlement is in the public interest and should be accepted.

The Commission's approval of the proposed Joint Settlement is based solely on its reasonableness in toto and does not constitute approval of any rate-making adjustment.

IT IS THEREFORE ORDERED that:

- 1. The rates and charges proposed by Nolin in its application are denied.
- 2. The Joint Settlement, appended hereto as Appendix A, is incorporated into this Order as fully set forth herein.
 - 3. The Joint Settlement is adopted and approved in its entirety.
- 4. The rates set forth in Appendix B are approved for service rendered on and after January 1, 2008.
- 5. Within 20 days of the date of this Order, Nolin shall file new tariff sheets setting forth the rates and charges approved herein.

Done at Frankfort, Kentucky, this 19th day of December, 2007.

By the Commission

ATTEST:

Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2006-00466 DATED December 19, 2007

JOINT SETTLEMENT STIPULATION AND RECOMMENDATION

Dated October 25, 2007

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSIORECEIVED

In the Matter of:

ADJUSTMENT OF RATES OF NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION OCT 2 6 2007
PUBLIC SERVICE
COMMISSION

CASE NO. 2006-00466

JOINT SETTLEMENT STIPULATION AND RECOMMENDATION

It is the intent and purpose of the parties to this proceeding, namely the applicant, Nolin Rural Electric Cooperative Corporation (Nolin RECC) and the intervenor, Attorney General of the Commonwealth of Kentucky to express their agreement on a mutually satisfactory resolution of all of the issues in the instant proceeding which shall hereafter be referred to as the "Stipulation" and/or "Recommendation".

It is understood by all parties hereto that this Recommendation is not binding upon the Public Service Commission ("Commission"), nor does it represent agreement on any specific theory supporting the appropriateness of any recommended adjustments to Nolin RECC's rates. The parties have expended considerable efforts to reach the stipulation and agreements that form the basis for this Recommendation. The parties, representing diverse interests and divergent viewpoints, agree that this Recommendation, viewed in its entirety, constitutes a reasonable resolution of all issues in this proceeding.

In addition, the adoption of this Recommendation will eliminate the need for the Commission and the parties to expend significant resources in litigation of this proceeding, and eliminate the possibility of, and any need for, rehearing or appeals of the Commission's final order herein. Based upon the parties' participation in settlement conferences and the materials on file with the Commission, and upon the belief that these materials adequately support this Stipulation and Recommendation, the parties hereby stipulate and recommend the following:

- 1. Nolin RECC should be permitted to adjust its rates in order to permit it to recover more in annual revenue than it is recovering under its current rates, with such rates to be effective for service rendered after January 1, 2008. The exhibits attached hereto reflect a stipulated reduction of \$335,418 from the original rate increase requested amount of \$2,934,263 for an amended rate increase amount of \$2,598,845.
- 2. Nolin RECC's proposed tariff revisions should be adopted as are reflected in its original application as amended by this Stipulation and Recommendation. Amended tariffs for (Schedule 1) Residential, Farm, Non-Farm, Trailers, and Mobile Homes, (Schedule 2) Commercial, Small Power, Single Phase, and Three Phase Service, (Schedule 3) Large Power, (Schedule 5) Security Lights and (Schedule 6) Street Lighting are attached hereto as Attachment "A" which reflects the stipulated reduction in rates.

Attached to this Stipulation and Recommendation as Attachment B are proof-of-revenue sheets, showing that the rates set forth in Attachment A will generate the proposed revenue increase to which the parties have agreed in Paragraph number 1 hereof.

- 3. Each party hereto waives all cross-examination of witnesses of the other parties hereto unless the Commission disapproves this Recommendation, and each party further stipulates and recommends that the Notice of Intent, Notice of Application, testimony, pleadings and responses to data requests filed in this proceeding be admitted into the record.
- 4. This Recommendation is submitted for purposes of this case only and is not deemed binding upon the parties hereto in any other proceeding, nor is it to be offered or relied upon in any other proceeding involving Nolin RECC or any other utility.
- 5. If the Commission issues an order adopting this Recommendation in its entirety, each of the parties hereto agrees that it shall file neither an application for rehearing with the Commission, nor an appeal to the Franklin County Circuit Court with respect to such order.
- 6. If this Recommendation is not adopted in its entirety, each party reserves the right to withdraw from it and require that hearings go forward upon any or all matters involved herein, and that in such event the terms of this Recommendation shall not be deemed binding upon the parties hereto, nor

shall such Recommendation be admitted into evidence, or referred to, or relied upon in any manner by any party hereto, the Commission, or its Staff in any such hearing.

7. The parties hereto agree that the foregoing Recommendation is reasonable and in the best interests of all concerned, and urge the Commission to adopt the Recommendation in its entirety.

AGREED: this 25^{15} day of October, 2007.

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION

MICHAEL L. MILLER,

PRESIDENT OF NOLIN RECC

KENTUCKY ATTORNEY GENERAL

BY: /

ZAWRENCE W. COOK

ASSISTANT ATTORNEY GENERAL

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION

BY:

OHN/J. SCOT

ATTORNEY FOR NOLIN RECC

ATTACHMENT "A"

PSC KY NO. 10

Nolin RECC 411 Ring Road Elizabethtown, KY 42701-6767 10th Revision Sheet No. 20

CANCELING PSC KY NO. 10 9th Revision Sheet No. 20

CLASSIFICATION OF SERVICE

SCHEDULE 1 - RESIDENTIAL, FARM, NON-FARM, TRAILERS AND MOBILE HOMES

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to all residents for uses in the home or on the farm, including trailers, mobile homes, schools, churches, community halls and non-profit community welfare institutions where the required total transformer capacity is 50 KVA or less, single or three phase.

TYPE OF SERVICE: Single phase 120/240 volts and three phase service where available at available voltages.

RATES PER MONTH:

(I) Customer Charge \$8.13

(I)All KWH Charge \$0.07341 per KWH

FUEL ADJUSTMENT CLAUSE: The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

(I) MINIMUM CHARGE: The minimum monthly charge for service shall be \$8.13.

DATE OF ISSUE October 29, 2007 DATE EFFECTIVE January 1, 2008 411 Ring Road Elizabethtown, KY 42701-6767 President & CEO NAME TITLE ADDRESS

PSC KY NO. 10

Nolin RECC 411 Ring Road Elizabethtown, KY 42701-6767 10th Revision Sheet No. 22.

CANCELING PSC KY NO. 10

9th Revision Sheet No. 22

CLASSIFICATION OF SERVICE

SCHEDULE 2 - COMMERCIAL, SMALL POWER, SINGLE PHASE AND THREE PHASE SERVICE

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to commercial members and small power loads requiring transformer capacity of 50 KVA or less, single phase and commercial members requiring three phase service with 50 KVA or less of total transformer capacity all subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE: Single phase 120/240 volts and three phase service where available at available voltages.

RATES PER MONTH:

Customer Charge (I)

\$15.13

(I)All KWH Charge \$0.07949

FUEL ADJUSTMENT CLAUSE: The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE: The minimum monthly charge for service shall be \$15.13. (I)

DATE EFFECTIVE DATE OF ISSUE October 29, 2007 January 1, 2008 411 Ring Road Elizabethtown, KY 42701-6767 President & CEO TITLE ADDRESS NAME

PSC KY NO. 10

Nolin RECC 411 Ring Road Elizabethtown, KY 42701-6767 9th Revision Sheet No. 24

CANCELING PSC KY NO. 10 8th Revision Sheet No. 24

CLASSIFICATION OF SERVICE

SCHEDULE 3 - LARGE POWER

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to consumers located on or near Cooperatives three phase lines whose transformer capacity would be more than 50 KVA and the demand would be 99 kw or less. All subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE: Three phase 60 cycle at available voltages, as agreed to in the five (5) year contract for service.

RATES PER MONTH:

(N) Customer Charge

\$25.63

Demand Charge:

\$4.45 per kilowatt of billing demand per month

Energy Charge:

First 2,500 KWH per month

\$0.06664 net per KWH

Next 12,500 KWH per month

\$0.06207 net per KWH

Over 15,000 KWH per month

\$0.06070 net per KWH

MINIMUM CHARGE: The computed minimum monthly charge shall be as specified in the contract for service.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum kilowatt demand established by the member for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as follows:

POWER FACTOR ADJUSTMENT: The member agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90% and divided by the percent power factor.

DATE EFFECTIVE January 1, 2008 DATE OF ISSUE October 29, 2007 Willy President & CEO 411 Ring Road ISSUED BY Michael Elizabethtown, KY 42701-6767 ADDRESS TITLE

Nolin RECC 411 Ring Road Elizabethtown, KY 42701-6767 PSC KY NO. <u>10</u> 10th Revision Sheet No. 28

CANCELING PSC KY NO. 10 9th Revision Sheet No. 28

CLASSIFICATION OF SERVICE

SCHEDULE 5 - SECURITY LIGHTS

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to all Members of the Cooperative subject to the established rules and regulations of the Cooperative.

TYPES OF SERVICES AVAILABLE	PER MONTH CHARGE PER UNIT	
Mercury vapor 175 watt 120 volt or HPS 100 watt on a twenty-five foot (25') pole or an existing pole	\$8.75	(I)
Directional floodlight 100 Watt HPS to be mounted on existing pole	\$7.75	(I)
Directional floodlight 250 Watt HPS to be mounted on existing pole	\$12.96	(I)
Directional floodlight 400 Watt HPS to be mounted on existing pole	\$17.54	(I)
Lantern Type 100 Watt HPS with twenty-foot (20') fiberglass colonial post for underground service only	\$11.58	(I)
Contemporary Type 400 Watt HPS - for underground service only; to be used with the thirty-foot fiberglass pole - (Charge does not include pole.)	\$18.87	(I)
Thirty-foot (30') fiberglass pole; to be used with underground services only	\$9.94	(I)
Twenty-five foot (25') wood pole for overhead services only - (charge does not include lighting fixture)	\$2.30	(I)
Thirty-foot (30') wood pole for overhead services only - (charge does not include lighting fixture)	\$2.66	(I)
Twenty-five foot (25') wood pole for underground services only - (charge does not include lighting fixture)	\$3.22	(I)
Thirty-foot (30') wood pole for underground services only - (charge does not include lighting fixture)	\$3.58	(I)
DATE OF ISSUE October 29, 2007 DATE EFFECTIVE January 1		
ISSUED BY Michael T. Nilla President & CEO Elizabethtown	l , KY 42701-6767	
NAME TITLE AL	DRESS	

PSC KY NO. <u>10</u>

Nolin RECC 411 Ring Road Elizabethtown, KY 42701-6767 10th Revision Sheet No. 31

CANCELING PSC KY NO. $\underline{10}$

9th Revision Sheet No. 31

CLASSIFICATION OF SERVICE

SCHEDULE 6 - STREET LIGHTING (Cont'd.)

RATE:

Mercury Vapor (M.V.) or High Pressure Sodium (H.P.S.), Series or Multiple

STANDARD OVERHEAD (WOOD POLE):

	<u>Watts/Light</u>		
8,500 M.V. initial lumens	175	\$5.37 per light per mth	(I)
23,000 M.V. initial lumens	400	\$15.64 per light per mth	(I)
9,500 H.P.S. initial lumens	100	\$8.49 per light per mth	(I)
27,500 H.P.S. initial lumens	250	\$12.75 per light per mth	(I)
50,000 H.P.S. initial lumens	400	\$16.61 per light per mth	(I)

ORNAMENTAL SERVICE OVERHEAD (Aluminum Poles)

	<u>Watts/Light</u>		
8,500 M.V. initial lumens	175	\$6.92 per light per mth	(I)
23,000 M.V. initial lumens	400	\$17.28 per light per mth	(I)
9,500 H.P.S. initial lumens	100	\$19.51 per light per mth	(I)
27,500 H.P.S. initial lumens	250	\$22.98 per light per mth	(I)
50,000 H.P.S. initial lumens	400	\$26.13 per light per mth	(I)

ORNAMENTAL SERVICE UNDERGROUND (Fiberglass Poles)

	Watts/Light	•	
50,000 H.P.S. initial lumens	400	\$30.51 per light per mth	(1)

FUEL ADJUSTMENT CLAUSE: The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE October 29, 2007	DATE EFFECTIVE	January 1, 2008
on it openille	411	Ring Road
ISSUED BY Michael L. Nilla	President & CEO Eliz	abethtown, KY 42701-6767
NAME	TITLE	ADDRESS

ATTACHMENT "B"

NOLIN RECC CASE NO. 2006 - 00466

SETTLEMENT STIPULATION

EVISED REVENUE REQUIREMENTS - BASED ON SETTLEMENT STIPULATION

Settlement	Proposed Test Year <u>Revenue</u>	30,567,484 2,307,586 1,079,778 4,264,072 42,457 2,207,449 5,419,481 726,127 181,487 7,838	46,803,759	2,598,845
	Settlement Increase <u>Amount</u>	2,161,502 244,670 27,577 - 109,357 55,739	2,598,845	335,391
	Original Increase Percent	83.17% 9.41% 1.06% 0.00% 0.00% 4.21% 2.14% 0.00% 0.00%	100%	
	Original Increase <u>Amount</u>	2,438,169 275,987 31,107 - 123,354 62,874 - 2,745	2,934,236	
	Proposed Test Year Revenue	30,844,151 2,338,903 1,083,308 4,264,072 42,457 2,207,449 5,419,481 740,124 188,622 7,838 2,745	47,139,150	
REVISED REVENUE RECOIREMENTS - DIA	Normalized Test Year Revenue	28,405,982 2,062,916 1,052,201 4,264,072 42,457 2,207,449 5,419,481 616,770 125,748 7,838	44.204,914	
REVISED REV	- - -	Rate Schedule Farm and Home Small Commercial Large Power Rate Industrial Rate Large Industrial Rate Large Industrial Rate Large Industrial Rate Large Industrial Rate Enge Industrial Rate Engel Industrial Rate Engel Industrial Rate Engel Industrial Rate	Rounding dilierences	Total from base naces = Settlement Increase Amount

Settlement Increase Amount Decrease in Increase Amount per Settlement

SETTLEMENT STIPULATION

AND THE RESERVE THE PARTY OF TH				Nolin Rural	Nolin Rural Electric Cooperative	erative					
				Case	Case No. ZUUb-UU4bo	00					
				Ą	rgust 31, 2006						
			1		Schedule 1	nd Mobile Hom	58				
4,4,4,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5			Residen	ial, Farm, Noi	Residential, Farm, Non-Farm, Iraliels and Models	TO LANGE THE			•		
***************************************					GER AIR			E C	TAN Dollin	Case No. 2006-00466	06-00466
				Non	Normalized	EKPC Flow	EKPC Flow Through Rates	2006	2006-00521	Proposed	pas
	Billing	Aca	ctual	Case No.	Case No. 2004-00478 Revenues	Rates	Revenues	Rates	Revenues	Rates	Revenues
	Determinants	COPY.			***************************************				1	0 13	\$ 2725.526
A STATE OF THE PARTY OF THE PAR			64 67E 21E	\$5.00	\$1,676,215	\$5.13	\$1,719,797	\$ 5.13	\$ 1,719,797	ż	1 1
Customer Charge	335,243	00.04	2121212		000000	#0 0E43E	27.433.780 \$	\$ 0.07070	\$ 30,140,921	\$0.07341	\$ 31,295,694
1000	426,321,373	\$0,08271	26,734,613	\$0.06271	26,734,513				(A GAR)		(4,846)
Energy criarge per nywe			(4 846)		(4,846)		(4,846)		(atait)		
Billing adjustments			7 21 1		20.		\$29.148.731		\$31,855,872		\$34,017,374
***************************************			28,405,982		\$28,400,902						
Total from base rates					***************************************						
r I odine(mon)			2,998,898								
Fuer autosomen Environmental surcharge			7,008,041								
			\$33,744,527								000 101 00
Total revenues					US		\$742,749		\$2,707,141		\$2,101,50
Amount					Ď		2000		9.29%		6.79%
NIDALIA					%0'0	92	2.61%				
Percent											
10131 KW!!											
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SETTLEMENT STIPULATION

	Case No. 2006-00466 Proposed Rates Revenues Rates \$0.07949 \$ 2,231,926 \$2,539,897 \$2,539,897	
	FAC Rollin 2006-00521 Rates Revenues 5.13 \$ 104.421 0.07803 \$ 2.190,806 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
a)	Fower EKPC Flow Through Rates Case 2006-00484 Rates Revenues \$5.13 \$104,421 \$0.07168 2,012,521 \$2,016,942 \$2,116,942 \$2,116,942 \$2,116,942 \$2,116,942	
Nolin Rural Electric Cooperative Case No. 2006-00466 Billing Analysis August 31, 2006		
	### Actual Rate Revenues \$5.00 \$101,775 \$0.06985 1,961,141 \$0 0 0 0 198,773 198,773 \$2,456,684	
	Billing Determinants 20,355 28,076,462	
	Customer Charge Customer Charge Energy charge per KWh Billing adjustments Total from base rates Fuel adjustment Environmental surcharge Total revenues Amount Percent	total kwh lights

SETTLEMENT STIPULATION

Schedule 2 Page 3 of 6

				Nofin Rur	Nolin Rural Electric Cooperative	ative					
				Case	Case No. 2006-00466						
				H A	Billing Analysis August 31, 2006						
					Schedule 3	***************************************					
					Large Power Rate						00.00466
				+	vale o			FAC Rollin	30llin	Case No. 2000-00400	00-00400
				Nom	Normalized	EKPC Flow T	EKPC Flow Through Rates	2006-00521	00521	Rates R	Revenues
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	Determinants	Rate	Revenues	Rates			***************************************		0	25.63	\$ 27,578
		+		6000	0\$	\$0.00	0\$	5	1	37.7	238.433
	1 076	\$0.00	G\$	\$0.00			8 SEA SECO	4,45	\$ 238,433		
Customer Charge		70,4	\$232,539	\$4.34	\$232,539	\$4.45	-1				
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Demand Charge					980 0	_	8,247	0.05054	289,770	0.06	\$ 289,770
Facous pharme net kwh	126 786	\$0.05875	8,036	\$0.05875		\$0.05572	260,126	0.007	\$ 639,699	90.0	
First 2 500 kwh per month	4 868 446	\$0.05430	253,497	\$0.05450	558,129	Ш	5/2/10				
Next 12,500 kwh per month	10,538,692	\$0.05296	556, 129	200.00							
Over 15,000 Kwil per money	100								0		
Energy charge per kWh	15,343,944				0		0				\$1,204,595
Elici 97 viva 3			0				\$1,079,583		\$1,177,017		
Billing adjustments			1,052,201		\$1,052,201						
Total from base rates											
1 ((2)			108,154								
Fuel adjustment			200,401			+					
Environmental surcharge			\$1,265,013						\$97,434	0\$	\$27,578
Total revenues					69	\$0	\$27,382		%U 6		2.3%
					%00	10%	2.6%				
Amount										1	
Percent											
total Kwil											
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SETTLEMENT STIPULATION

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50 2.7% 51 51 51 51 51 51 51 51 51 51 51 51 51			\$16,528		84.2,000 g 80/.		16.2%
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1/182	1010						1
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SETTLEMENT STIPULATION

		_		-		-					
		}			Transfer of Transf	ratites	~~~				
				Noin Hu	Noin Rural Electric Cooperative	Stallye					
				Cas	Case No. 2000-00400	D					
***************************************					Billing Analysis						
				4	August 31, 2006						
					Schedule 6						
					Street Lighting		-				
							Through Dates	FAC	FAC Rollin	Case No.	Case No. 2006-00466
				Norra	Normalized	EKPC FIOW	ERPC Flow Haudell Nates	2006	2006-00521	Pro	Proposed
	palla	Ac	tual	Case No.	Case No. 2004-00478	Case Z	Case 2000-00404		Devenue	Rates	Revenues
	Determinants	Rate	Revenues	Rates	Revenues	Rates	Revenues	Kales	Cavallace		
									201.00	4 437	\$ 37.459.62
Standard:	200	20.00	\$22.729	\$3.26	\$22,729	\$3,35	\$23,356 \$		\$ 20,100	3 0	,
8.500 MV lumens	12/6	93.20	7 7 7 E	\$9.81	5,415	\$10.07	5,559		02120	9 6	
23.000 MV lumens	252	48.0	21470	95 58	55.995	\$5,73			21//12	4	5 068
500 HPS fumens	10,035	\$2,28	00000	20.00	3 838	\$8,42	3,941		4,234	n	
7 Foo HPS lumens	468	\$8.20	0,000	940.64	1915	\$10.92	1,966 \$	11.84	2,131		
40 000 HPS lumens	180	\$10.84	CIR'1	410.01	20.25						
Omamental Overhead				70 70	c	\$4.45	0	\$ 4.93			,
Eco AW/ Inggone	0	\$4.34	2	10.45	, ,	\$11.24	0				•
O'DOO NOT HIMBOR	0	\$10.95	0	\$10.93	0	02.619	0		,	\$ 19.51	
COUNTY CHILDREN	0	\$13.24	0	\$13.24	0,00	646 74	-		6,683	49	Ġ.
27 And HPS limens	408	\$15.31	6,246	\$10.31	A21	\$17.71	·	\$ 18.63	671	\$ 26,13	646
O DOD MDS lumens	36	\$17.26	170	37.114							
Omamental Underground			000	00 000	28 988	\$20.83	29,745	\$ 21.75	31,059	\$ 30.51	43,57
50,000 HPS lumens	1,428	\$20.30	28,980	420.00	200						
	000 100 0										
KWh	3,207,000				0		0		0		
Billing adjustments									128 267		194,107
			125,748		125,748		129,114		100,00		
Total from base rates											
,			14,722								
Fuel adjustuletik			0								
Wichitalian Colored											
Total rayoning			\$140,470								
					0\$		\$3,366		\$9,253		807,000
4 (1)					700 0		2.7%		7.2%	9	40.03
Alfoult					0.0.0						
Percent											

SETTLEMENT STIPULATION

	Case No. 2006-00466 Proposed	Revenues Revenues	38,741,491	7,19%		
	FAC Rollin C	ennes	36,142,646	9.17%		
		Reven	107,667	2.62%		
We	EKPC Flow Through Rates	Case 2006-00484 Rates Revenues	33,107,667			
Noin Rural Electric Cooperalive Case No. 2006-00486 Billing Analysis August 31, 2006		Case No. 2004-00478 Rates Revenues	32,263,617	5		
NioN	Ž	al Case N Revenues Rates	32,263,617			
		Actu Rate				
		Billing Determinants	478,231,514			
		Billing Determinants	Total from base rates for Rate Classes with inceases 2006-00466	Increase in Revenue	Percentage Increase	

NOLIN RECC CASE NO. 2006-00466

SETTLEMENT STIPULATION

NORMALIZED FOR TEST YEAR, FOR EKPC FLOW-THROUGH AND FAC ROLLIN AND WITH PROPOSED INCREASE SUMMARY OF REVENUE FROM RATES

FOR THOSE RATE CLASSES FOR WHICH AN INCREASE IS PROPOSED

ncrease Percent	7.61% 11.86% 2.62% 17.73% 44.33%	8.06%
Increase Amount	2,161,502 244,670 27,578 109,357 55,739	2,598,846
Normalized Revenue After Rate <u>Increase</u>	34,017,374 2,539,897 1,204,595 785,518 194,107	38,741,491 2,598,846
Normalized Revenue 2006-00521 FAC Rollin	31,855,872 2,295,227 1,177,017 676,162 138,367	32,263,617 33,107,667 36,142,646
Normalized Revenue 2006-00484 Flow Thru	29,148,731 2,116,942 1,079,583 633,296 129,114	33,107,667
Normalized Test Year <u>Revenue</u>	28,405,982 2,062,916 1,052,201 616,770 125,748	32,263,617
Rate Schedule	Farm and Home Small Commercial Large Power Rate Security Lights Street Lighting	Rounding Differences Total from Base Rates

6 5 3 7 4

NOLIN RECC CASE NO. 2006-00466

SETTLEMENT STIPULATION RATE COMPARISON

	F					Case Case		ase		
					2		2006			
						tes After				
			Dat	es at Test				AC	D:	oposed
						hrough		ollin		Rates
	Rate Class			ear End		mouun	<u>IN</u>	731111		Itaics
1	Farm and Home									
		Customer Charge per Month	\$	5.00		\$5.13	\$	5.13		\$8.13
		Energy Rate per kWh	\$	0.06271	\$	0.06435	\$0.0	07070	\$	0.07341
2	Small Commercial									
······		Customer Charge per Month	\$	5.00	\$	5.13	\$	5.13	\$	15.13
		Energy Rate per kWh	\$	0.06985	\$	0.07168	\$0.	07803	\$	0.07949
3	Large Power Rate		-				ļ			
	120190.01101.1101	Demand	1	\$4.34		\$4.45	\$	4.45	\$	4.45
		Customer Charge per Month	1	\$0.00		\$0.00		\$0.00		25.63
		First 2,500	\$	0.05875	\$	0.06029	\$0.	06664	\$	0.06664
		Next 12,500	\$	0.05430	\$	0.05572	\$0.	06207	\$	0.06207
		Over 15,000	\$	0.05296	\$	0.05435	\$0.	06070	\$	0.06070
5	Security Lights	475		ec 07	<u> </u>	\$7.05	\$	7.53	\$	8.75
		Mercury vapor 175 watt, or HPS 100 watt		\$6.87	├	<u> </u>	Ψ_	7.00	4	0.10
<u> </u>		on a 25' wood pole		60.00	╄	<u> </u>	+	6.67	\$	7.75
<u> </u>		Directional flood 100 watt HPS		\$6.02	╀	\$7.05 \$10.40		11.16	\$	12.96
		Directional flood 250 watt HPS	-	\$10.13		\$10. 40 \$13.91		15.10	\$	17.54
		Directional flood 400 watt HPS		\$13.55 \$9.44	┿	\$9.69		9,97	\$	11.58
		Lantern type 100 watt colonial post			┼┈	\$15.05		16.24	-	18.87
		Contemporary type 400 watt for u/g		\$14.67 \$8.56	-	\$8.56		8.56	\$	9.94
<u> </u>	<u> </u>	30' fiberglass pole w/ u/g		φο.50 \$1.98	+-	\$0.50 \$1.98		1.98	\$	2.30
		25' wood pole, no light		\$1.90 \$2.29	-	\$2.29		2.29	\$	2.66
<u> </u>		30' wood pole, no light		\$2.29 \$2.77		\$2.77		2.77	\$	3.22
		25' wood pole, u/g service 30' wood pole, u/g service		\$3.08		\$3.08		3.08	\$	
					-				-	
6	Street Lighting	Standard:			+		_		\dagger	***************************************
<u> </u>		8,500 MV lumens	╅	\$3.26	+	\$3.35	5 \$	3.83	\$	5.37
		23,000 MV lumens	\dashv	\$9.81		\$10.07		11.15		
-		9,500 HPS lumens	_	\$5.58		\$5.73		6.05		
_		27,500 HPS lumens	-	\$8.20		\$8.42	\$ \$	9.09		
		50,000 HPS lumens	+	\$10.64		\$10.92		11.84		
-		Ornamental Overhead	_		+				1	
		8,500 MV lumens	+	\$4.34	1	\$4.4	5 \$	4.93	\$	6.92
-		23,000 MV lumens	$\neg \neg$	\$10.95		\$11.2		12.32		
-		9,500 HPS lumens	_	\$13.24		\$13.59		13.91		
		27,500 HPS lumens	1	\$15.31		\$15.7		16.38		
-		50,000 HPS lumens	1	\$17.26		\$17.7		18.63		
		Ornamental Underground			7				I	
H		50,000 HPS lumens	_	\$20.30)	\$20.8	3 \$	21.75		30.51

APPENDIX B

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2006-00466 DATED December 19, 2007

The following rates and charges are prescribed for the customers in the area served by Nolin Rural Electric Cooperative Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

SCHEDULE 1 RESIDENTIAL, FARM, NON-FARM, TRAILERS AND MOBILE HOMES

RESIDENTIAL, FARM, NON-FARM, TRAILERS AND MOBILE HOMES					
Customer Charge All kWh per kWh Minimum Charge	\$ \$ \$	8.13 .07341 8.13			
SCHEDULE 2					
COMMERCIAL, SMALL POWER, SINGLE PHASE AND TI	HREE	E PHASE			
Customer Charge	\$	15.13			
All kWh per kWh	\$.07949			
Minimum Charge	\$	15.13			
SCHEDULE 3 LARGE POWER Customer Charge SCHEDULE 5 SECURITY LIGHTS Monthly Charge:	\$	25.63			
175 Watt Mercury Vapor 100 Watt HPS Directional Floodlight 250 Watt HPS Directional Floodlight	\$ \$ \$ \$ \$	8.75 7.75 12.96			
400 Watt HPS Directional Floodlight	\$	17.54			
100 Watt HPS Lantern Type with 20' fiberglass colonial post		11.58			
400 Watt HPS Contemporary to be used with 30' fiberglass pole		18.87			
30' fiberglass pole to be used with underground services		9.94			
25' wood pole for overhead service	\$	2.30			
30 foot wood pole for overhead services only	\$	2.66			
25' wood pole for underground services	\$ \$ \$ \$ \$ \$ \$	3.22			
30' wood pole for underground services	\$	3.58			

SCHEDULE 6 STREET LIGHTING MERCURY VAPOR OR HIGH PRESSURE SODIUM SERIES OR MULTIPLE

Standard Overhead-Wood Poles:		
8,500 M.V. Initial Lumens 23,000 M.V. Initial Lumens 9,500 H.P.S. Initial Lumens 27,500 H.P.S. Initial Lumens	\$ \$ \$ \$ \$	5.37 15.64 8.49 12.75
50,000 H.P.S. Initial Lumens	\$	16.61
Ornamental Service Overhead (Aluminum Poles): 8,500 M.V. Initial Lumens 23,000 M.V. Initial Lumens	\$ \$	6.92 17.28
9,500 H.P.S. Initial Lumens 27,500 H.P.S. Initial Lumens	\$ \$	19.51 22.98
50,000 H.P.S. Initial Lumens	\$	26.13
Ornamental Service Underground (Fiberglass Poles):	, at	00.54
50,000 H.P.S. Initial Lumens	\$	30.51