



RECEIVED

JUN 09 2008

PUBLIC SERVICE  
COMMISSION

Ms. Stephanie L. Stumbo  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601

Louisville Gas and Electric  
Company  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.eon-us.com

June 6, 2008

Lonnie E. Bellar  
Vice President  
T 502-627-4830  
F 502-217-2109  
lonnie.bellar@eon-us.com

Re: *Louisville Gas and Electric Company – Report of Certain Material  
Changes – Case No. 2006-00445*

Dear Ms. Stumbo:

Pursuant to the Commission's Order, dated January 31, 2007, in the  
aforementioned case, Louisville Gas and Electric Company ("LG&E") hereby  
files a report of material changes that LG&E would have had to disclose to the  
Securities and Exchange Commission ("SEC") on a Form 8-K if the company  
had continued to have publicly held secured debt.

In compliance with this Commission order, LG&E is submitting this letter as its  
report. With respect to May 2008, LG&E converted its Jefferson County 2000  
Series A tax exempt bonds from an auction rate mode to a weekly rate mode  
and purchased the bonds from a remarketing agent. The Company expects to  
hold the bonds until a permanent solution is determined for mitigating the  
additional interest expense caused by auction rate market disruptions resulting  
from credit concerns about the monoline bond insurers.

Should you have any questions in this regard, please do not hesitate to contact  
me.

Sincerely,

Lonnie E. Bellar