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May 15, 2006

Of Counsel:
HAROLD A. LUERSEN

Public Service Commission
211 Sower Blvd.
PO Box 615
Frankfort, Kentucky 40602-0615

In Re: Case No. 2006-00166
Proman Property Management/Brett Cade

RECEIVED

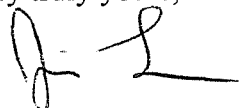
MAY 17 2006

PUBLIC SERVICE
COMMISSION

Dear Correspondent,

Enclosed herewith please find financial statement pursuant to 807 KAR 5:020(4). If anything else is needed, please do not hesitate to contact me.

Very truly yours,



JAMES J. LUERSEN

JJL/tln
Enclosure



Ernie Fletcher
Governor

Lajana S. Wilcher, Secretary
Environmental and Public
Protection Cabinet

Christopher L. Lilly
Commissioner
Department of Public Protection

Commonwealth of Kentucky
Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

Mark David Goss
Chairman

Teresa J. Hill
Vice Chairman

Gregory Coker
Commissioner

May 2, 2006

RECEIVED

MAY 17 2006

PUBLIC SERVICE
COMMISSION

James J. Luersen
McMurray Monfort & Luersen
515 Monmouth Street
Suite 202
Newport, KY 41071

RE: Case No 2006-00166
Filing Deficiencies

The Commission staff has reviewed your application in the above case. This filing is rejected for the reasons set forth below.

1. Filing deficiencies pursuant to 807 KAR 5:020(4)
 - 807 KAR 5:020(4) The names and qualifications of operating personnel and any other evidence to show new owners have financial, technical and managerial abilities to operate system, e.g., income tax records, financial statements, operator certification, etc.

The statutory time period in which the Commission must process this case will not commence until the above-mentioned information is filed with the Commission. If your filing contains a proposed effective date, the rejection of your filing for reasons of deficiencies voids that proposed effective date. When you file the required information to correct the deficiencies, you may refile your proposed tariff with a new proposed effective date that is at least 30 days from the date you file the required information. You are requested to file 10 copies of this information within 15 days of this letter. If you need further assistance, please contact Eddie Beavers at 502/564-3940 ext. 214.

Sincerely,

Mike Burford
Director Division of Filings

MB/bt

	Borrower	Co-Borrower	Comments
Base Income	\$	\$	
Bonus & Commissions			
Dividends / Interest			
Net Rental Income (Schedule B)	38,056/month		
Other			
TOTAL INCOME	\$ 38,056/mo.		

SCHEDULE A - Life Insurance

Insurance Company	Type of Life Ins.	Policy Owner	Beneficiary Name/ Relationship	Face Amount	Policy Loans	Present Cash Value	Premiums Paid To
Entry LIFE INS.	Whole	Brett & Jacqueline Cade	Spouse	\$150,000	N/A	2,000.	11/2005
			"	25,000.			

Schedule B - Real Estate Owned

Key: Status PS-Pending Sale R-Rental S-Sold I-Investment ** Property Type: A-Residence C-Commercial E-Vacant Land B-Multi-Family D-Farm F-Other

Address Of Property	Status	Property Type	% of Ownership	Cost Of Property	Present Market Value	Mortgage Institution	Amount Of Mortgage	Gross Monthly Rental Income	Total Monthly Mortgage Payments
SEE ATTACHED									
					\$852,400.		5,502.275	92,539.	49.10.

IF ADDITIONAL SPACE IS NEEDED FOR REAL ESTATE OWNED, PLEASE LIST SEPARATELY

Are you a partner or officer in any venture? If so, list name, type and location of business, principal partners and percentage of ownership: No

List and explain any assets which are pledged or hypothecated in any way: NONE

List any Contingent Liabilities not shown on financial statement: NONE

List and explain any notes which you have guaranteed or co-signed: NONE

Are you a defendant in any suits or legal actions? If so, explain: No

Have you ever been declared bankrupt? If so, explain: No

WARNING - PLEASE READ THE FOLLOWING STATEMENT CAREFULLY BEFORE SIGNING THIS FINANCIAL STATEMENT: The information on this financial statement, including all supporting documentation which may be submitted, is provided for the purpose of inducing First Federal Savings Bank ("Lender") to grant or continue credit on behalf of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either severally or jointly execute a note or guaranty in Lender's favor. Each undersigned understands that Lender is relying on the information provided therein in deciding to grant or continue credit. Each undersigned represents and warrants that the information provided is true and complete and that Lender may consider this financial statement to be correct until written notice of a change is given to Lender by the undersigned. Lender is authorized to make all inquiries it deems necessary to verify the accuracy of the statements made herein and to determine the credit worthiness of the undersigned. It is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above provided facts as applicable under the provisions of Title 18, United States Code, Section 1014.

Brett Cade Signature 10/1/05 Date Jacqueline Cade Signature 10/1/05 Date

CONFIDENTIAL

FROM : BRETT CADE

FAX NO. : 859-635-1176

May. 16 2006 11:53AM P3

Vehicles	Value
2005 Dodge Magnum	28,500
2004 Chev Service Van AWD	23,000
2001 Chyrsler Prowler	37,000
1995 Chev HD Dump Truck	12,000
3 Dodge Service Vans (94/95)	8,000

RENTAL PROPERTY MORTGAGE INFO

	KEY	PROP TYPE	MKT VALUE	MGT AMT	GROSS RENT	MGT PMT	INSRNC/ TAXES	NET INCOME
1546 GRANDVIEW		SINGLE	130000	65153	1025	657	83	285
8256 MAIN, ALEX.		2 FAMILY	133000	XX 0	1055	0	107	948
8262 MAIN, ALEX.	11	SINGLE	60000	47297	450	358	46	46
342 GRANDVIEW MELBOURNE	1	3 FAMILY	240000	149,455	1750	1014	200	536
4TH & PARK, NPT	3	3 FAMILY	260000	186074	1995	1857		138
NELSON PLACE, NPT	4	4 FAMILY	380000	163084	2005	1745	67	183
220 East 10th, NPT	5	2 FAMILY						
219 FORREST, NPT	5	2 FAMILY						
221 FORREST, NPT	5	4 FAMILY						
224 FORREST, NPT	5	SINGLE						
225 FORREST, NPT	5	2 FAMILY						
226 FORREST, NPT	5	SINGLE	290000	161492	4945	1048	424	3473
706 - 708 DAYTON	4	4 FAMILY	85000	62830	1758	487	55	1216
526 SIXTH, DAYTON	4	Strfrnt/Apt	76000	48627	900	520		380
26-28-30-32 DAVJO	6	22 UNIT	800000	358298	9750	5042	200	
****2nd Mortgage***	6			129709		908		3600
31-33 DAVJO	2	12 UNIT	350000	253841	5140	2599	90	2451
27-29 DAVJO	2	12 UNIT	400000	227088	4980	2328	80	
****2nd Mortgage***	10			86324		927		1635
925 Wshngtn 10/17/00	11	SINGLE	115000	78832	695	596	74	25
923 Wshngtn 9/27/00	1	2 FAMILY	130000	69656	1220	660	164	396
825 Roberts		SINGLE	50000	0	675	0	15	660
93 Nineteenth		SINGLE	74000	* 0	900	0	76	824
214 E 10th 10/04/00	1	2 FAMILY	85000	69856	1115	660	101	354
916 Washington	4	SINGLE	70000	89869	650		22	
911 Roberts	4	Single	50000	89869	475	888	17	220
921 Wshngtn 4/26/01	4	2 FAMILY	115000	42173	900	391	13	496
824/826 Wshngtn 6/01	1	6 Unit	260000	201041	2900	1696	322	882
918/920 Wshngtn 7/01	4	15 Unit	240000	143457	5053	1823	132	3098
607 SIXTH, DAYTON	9	SINGLE	90900	54152	675	564	11	100
632 Nelson Place, Npt	4	14 Unit	675000	520527	7495	4275	80	3140
321 Park Avenue	11	4 FAMILY	335000	228526	2500	1719	158	623
822 Roberts, Npt	7	SINGLE	46000	35918	450	302	46	102
1126 Park Avenue, Npt	6	2 Family	125000	XX 0	750	498	138	114
1117 4th, Palmetto, Fla	12	4/5 Family	435000	155923	2513	1123	400	990
516 Overton, Npt	4	2 Family	150000	261000	1445	1935	263	947
6720 Alex Pk, Alex.	4	Strfrnt/2Apt	260000	261000	1700	1935	263	947
910 Washington, Npt	1	3 Unit	179500	119000	1895	650	205	1040
1132-1164 Davjo 5/05	13	45 Unit	1575000	1361574	22230	11550	1750	8930
131 Carriage Park	4	Residence	195000	107947				
TOTALS			8512400	5502275	92539	49103	5402	38056

↑
5 Properties on ONE Mtg.
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* Line of credit. * 25,000.

** Used as collateral on 45 unit complex (1132-1164 Davjo Dr., Cold Spring)

