Teresa J. Hill, Secretary Environmental and Public Protection Cabinet

Timothy J. LeDonne Commissioner Department of Public Protection

Brett Cade Pro Man Property Management, LLC P. O. Box 613 Alexandria, KY 41071



Commonwealth of Kentucky Public Service Commission 211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

January 9, 2007

Mark David Goss Chairman

> John W. Clay Commissioner

RE: Case No. 2006-00166

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

Beth O'Donnell Executive Director

BOD/jc Enclosure

KentuckyUnbridledSpirit.com



Teresa J. Hill, Secretary Environmental and Public Protection Cabinet

Timothy J. LeDonne Commissioner Department of Public Protection

James J. Luersen Attorney at Law McMurray Monfort & Luersen 515 Monmouth Street Suite 202 Newport, KY 41071



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January 9, 2007

Jack H. Schlueter President Schlueter Building Company, Inc. South Hills Subdivision Sewer Plant P.O. Box 36 Highland Hgts., KY 41076

Mark David Goss Chairman

> John W. Clay Commissioner

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January 9, 2007

Honorable David Edward Spenard Assistant Attorney General Office of the Attorney General Utility & Rate Intervention Division 1024 Capital Center Drive Suite 200 Frankfort, KY 40601-8204

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COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION FOR TRANSFER OF THE SEWER TREATMENT PLANT KNOWN AS THE SEWER TREATMENT PLANT SYSTEM NO. 1 OF THE SOUTH HILLS SUBDIVISION SEWER TREATMENT SYSTEM IN THE NAME OF SCHLUETER BUILDING CO., INC. TO PRO MAN PROPERTY MANAGEMENT, LLC

) CASE NO. 2006-00166

)

<u>O R D E R</u>

On June 23, 2006, Pro Man Property Management, LLC ("Pro Man"), a Kentucky Limited Liability Company, tendered, pursuant to Commission Staff's request, a duly executed letter of credit dated June 22, 2006 from The Bank of Kentucky, as a third-party beneficiary, to meet the requirement of 807 KAR 5:071, Section 3(1)(a). However, that letter of credit was rejected because it was for a term of only 1 year. On September 27, 2006, Pro Man filed a letter of credit dated August 1, 2006 from Heritage Bank. The letter of credit met the requirement of 807 KAR 5:071, Section 3(1)(a),¹ and the Commission accepted it.

Pro Man has requested that the rejected letter of credit dated June 22, 2006 from The Bank of Kentucky be returned. The Commission finds that the filed original letter of

¹ On August 28, 2006, the Commission approved the transfer to Pro Man of the Sewer Treatment Plant System No. 1 of the South Hills Subdivision Sewer Treatment System.

credit dated June 22, 2006 should be returned to Pro Man and that a true copy of that letter of credit should be retained in the record.

IT IS THEREFORE ORDERED that the original letter of credit dated June 22, 2006 from The Bank of Kentucky shall be returned to Pro Man and that a true copy of that letter of credit shall be retained in the record of this case.

Done at Frankfort, Kentucky, this ^{9th} day of January, 2007.

By the Commission

ATTEST:

<u>Kolunt a Amato for</u> the Executive Director

Case No. 2006-00166