



RECEIVED

JUN 21 2006

PUBLIC SERVICE
COMMISSION

Elizabeth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Manager - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

June 21, 2006

**RE: AN EXAMINATION BY THE PUBLIC SERVICE COMMISSION
OF THE ENVIRONMENTAL SURCHARGE MECHANISM OF
KENTUCKY UTILITIES COMPANY FOR THE SIX-MONTH
BILLING PERIODS ENDING JULY 31, 2003, JANUARY 31, 2004,
JANUARY 31, 2005, JULY 31, 2005, AND JANUARY 31, 2006 AND
FOR THE TWO-YEAR BILLING PERIOD ENDING JULY 31, 2004
- CASE NO. 2006-00129**

Dear Ms. O'Donnell:

The Attachments to the Response to Staff Initial Request for Information, Question No. 3, contain an inadvertent error caused by an incorrect cell reference in the spreadsheet relating to deferred taxes for Project 17. The revisions also change the responses to Question Nos. 1b and 4. As a result, KU's under-collection position is \$254,652.

Please accept for filing the attached Amended Responses to Questions 1b, 3 and 4, as well as revised pages 3, 4, 5 and 9 of my prefiled testimony.

Should you have any questions concerning the enclosed, please contact me at your convenience.

Sincerely,

Robert M. Conroy

Enclosures
cc: Parties of Record

1 of all of these periods, KU calculated the environmental surcharge factors by using
2 the costs incurred as recorded on its books and records for the expense months of
3 December 2002 through February 2006.

4 **Q. As a result of the operation of the environmental surcharge during the billing**
5 **periods under review, is an adjustment to the revenue requirement necessary?**

6 A. Yes. KU experienced a cumulative under-recovery of \$254,652 for the billing
7 periods ending April 30, 2006. KU's amended response to Question No. 3 of the
8 Commission Staff Request for Information shows the calculation of the \$254,652
9 cumulative under-recovery. Therefore, an adjustment to the revenue requirement is
10 necessary to reconcile the collection of past surcharge revenues with actual costs for
11 the billing periods under review.

12 **Q. Please explain the revisions to the retail jurisdictional revenue requirement**
13 **(E(m)) caused by corrections to the monthly filing forms.**

14 A. While preparing the responses to the Commission Staff Request for Information, KU
15 determined that depreciation expense, property tax expense, accumulated
16 depreciation, and accumulated deferred income taxes were misstated in previously
17 filed monthly environmental surcharge filing forms. KU is resubmitting a monthly
18 calculation, with all revisions, of environmental compliance rate base related to the
19 Post-1994 Plan as an attachment to the response to the Commission Staff Request for
20 Information Question No. 3. The refiled, corrected rate base for each month resulted
21 in a decrease to cumulative Retail E(m) of \$1,098,917 as shown in KU's amended
22 response to Question No. 1(b) of the Commission Staff Request for Information.

1 **Q. Please explain why the adjustments to the retail jurisdictional revenue**
2 **requirement (E(m)) should be made due to changes in the cost of pollution**
3 **control long term debt.**

4 A. The adjustments are necessary to reflect the changes in the actual cost of pollution
5 control long term debt that is used in the determination of the return on environmental
6 rate base associated with the 1994 Plan and are in compliance with the Commission's
7 Order in Case No. 2000-439. KU determined that changes in the actual cost of
8 pollution control long term debt resulted in a decrease to cumulative Retail E(m) of
9 \$2,450,916 as shown in KU's response to Question No. 1(a) of the Commission Staff
10 Request for Information.

11 **Q. Please explain why the adjustments to the retail jurisdictional revenue**
12 **requirement (E(m)) should be made due to changes in the overall rate of return**
13 **on capitalization.**

14 A. The adjustments are necessary to reflect the actual changes in the overall rate of
15 return on capitalization that is used in the determination of the return on
16 environmental rate base associated with the Post 1994 Plans and are in compliance
17 with the Commission's Order in Case No. 2000-439. KU determined that changes in
18 the actual cost of long term debt and capital structure resulted in a decrease to
19 cumulative Retail E(m) of \$365,405 as shown in KU's amended response to Question
20 No. 1(b) of the Commission Staff Request for Information .

21 **Q. Is KU proposing any modifications to the operation of the environmental**
22 **surcharge going forward?**

23 A. Not in this proceeding.

1 **Q. What kind of adjustment is KU proposing in this case as a result of the operation**
2 **of the environmental surcharge during these billing periods?**

3 A. KU is proposing that the cumulative under-recovery of \$254,652 be recovered over
4 the four months following the Commission's Order in this proceeding. Specifically,
5 KU recommends that the Commission approve the increase of the Environmental
6 Surcharge Revenue Requirement by \$63,663 per month for four months, beginning in
7 the first full billing month following the Commission's Order in this proceeding.
8 This method is consistent with the method of implementing previous over- or under-
9 recovery positions in prior ECR review cases.

10 **Q. What costs were included in the calculation of the environmental surcharge**
11 **factors for the billing periods under review?**

12 A. The capital and operating costs included in the calculation of the environmental
13 surcharge factors for these billing periods were the costs incurred each month by KU
14 from December 2002 through February 2006, as detailed in the attachment to
15 Question No. 3 of the Commission Staff Request for Information, incorporating all
16 required revisions. All capital and operating costs are for the pollution control
17 projects identified in the Commission's July 19, 1994 Order in Case No. 93-465, the
18 Commission's April 18, 2001 Order in Case No. 2000-439, the Commission's
19 February 11, 2003 Order in Case No. 2002-00146, and the Commission's June 20,
20 2005 Order in Case No. 2004-00426. The environmental rate base amount and
21 pollution control expenses are reasonable and accurate, and are based upon KU's
22 business records.

- 1 a) The Commission approve the proposed increase to the Environmental
2 Surcharge Revenue Requirement of \$63,663 in the first four billing
3 months following the Commission's decision in this proceeding;
- 4 b) The Commission should find environmental surcharge amounts for the
5 two-year billing period ending April 2005 to be just and reasonable;
- 6 c) The \$23,731,313 should be approved to be the amount to be
7 incorporated into base electric rates for bills rendered on and after the
8 second full billing month following the month in which an order is
9 received in this case;
- 10 d) The Commission should decide as a matter of policy whether the
11 Environmental Surcharge mechanism should be used to address the
12 inter-class rate subsidies that currently exist in KU's base rates and
13 based on that decision approve either the use of allocating the roll-in
14 amount on the basis of class base rate revenues or a methodology that
15 allocates the roll-in amount in a way that gives some recognition to the
16 inter-class rate subsidies that currently exist in base rates;
- 17 e) The Base Environmental Surcharge Factor be reset to an amount based
18 on the roll-in amount and the most recent 12-month period available
19 following the Commission's Order in this proceeding; and
- 20 f) The rate of return on the Post-1994 Plan be established as 11.52%.

21 **Q. Does this conclude your testimony?**

22 **A. Yes.**

23

Kentucky Utilities Company
Overall Rate of Return True-up Adjustment -- Revised Rate Base
Impact on Calculated E(m) - Post 1994 Plan

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Billing Month	Expense Month	Rate of Return as Filed	Rate Base as Filed	Rate Base as Revised, Attachment 1, Question No. 3	Change in Rate Base	True-up Adjustment	Jurisdictional Allocation, ES Form 1 00	Jurisdictional True-up Adjustment
					(5) - (4)	(6) - (5) / 12		(7) * (8)
Feb-03	Dec-02	14.41%	\$ 69,309,288	\$ 68,566,858	\$ (742,430)	\$ (8,915)	83.42%	\$ (7,437)
Mar-03	Jan-03	14.41%	71,178,420	70,248,377	(930,043)	(11,168)	75.72%	(8,456)
Apr-03	Feb-03	14.41%	92,435,904	91,498,980	(936,924)	(11,251)	79.64%	(8,960)
May-03	Mar-03	14.41%	94,338,384	93,394,569	(943,815)	(11,334)	78.01%	(8,842)
Jun-03	Apr-03	14.41%	106,907,496	105,956,783	(950,713)	(11,416)	75.61%	(8,632)
Jul-03	May-03	14.41%	110,086,572	109,128,977	(957,595)	(11,499)	81.71%	(9,396)
						\$ (65,583)		\$ (51,723)
Aug-03	Jun-03	14.41%	124,642,416	\$ 123,677,928	\$ (964,488)	\$ (11,582)	80.58%	\$ (9,333)
Sep-03	Jul-03	14.41%	142,366,308	141,394,932	(971,376)	(11,665)	79.13%	(9,231)
Oct-03	Aug-03	14.41%	152,326,980	151,348,705	(978,275)	(11,747)	79.26%	(9,311)
Nov-03	Sep-03	12.60%	159,275,892	158,290,736	(985,156)	(10,344)	78.69%	(8,140)
Dec-03	Oct-03	12.60%	170,667,324	169,675,266	(992,058)	(10,417)	78.90%	(8,219)
Jan-04	Nov-03	12.60%	172,902,048	171,903,106	(998,942)	(10,489)	78.05%	(8,187)
						\$ (66,244)		\$ (52,421)
Feb-04	Dec-03	12.60%	195,426,156	\$ 194,677,061	\$ (749,095)	\$ (7,865)	76.48%	\$ (6,015)
Mar-04	Jan-04	12.60%	195,797,376	194,574,372	(1,223,004)	(12,842)	74.97%	(9,628)
Apr-04	Feb-04	12.60%	200,933,988	199,508,572	(1,425,416)	(14,967)	77.37%	(11,580)
May-04	Mar-04	12.60%	207,902,316	205,391,125	(2,511,191)	(26,368)	77.15%	(20,343)
Jun-04	Apr-04	12.60%	212,729,076	208,124,390	(4,604,686)	(48,349)	82.44%	(39,859)
Jul-04	May-04	12.60%	213,424,440	205,582,478	(7,841,962)	(82,341)	74.41%	(61,270)
						\$ (192,732)		\$ (148,695)
Aug-04	Jun-04	12.60%	216,760,188	\$ 206,128,881	\$ (10,631,307)	\$ (111,629)	79.77%	\$ (89,046)
Sep-04	Jul-04	11.48%	220,513,860	207,095,175	(13,418,685)	(128,372)	79.75%	(102,377)
Oct-04	Aug-04	11.48%	224,614,128	208,397,203	(16,216,925)	(155,142)	82.46%	(127,930)
Nov-04	Sep-04	11.48%	228,463,752	209,441,593	(19,022,159)	(181,979)	77.51%	(141,052)
Dec-04	Oct-04	11.48%	229,080,360	207,254,510	(21,825,850)	(208,801)	72.44%	(151,255)
Jan-05	Nov-04	11.48%	231,394,248	206,766,028	(24,628,220)	(235,610)	80.84%	(190,467)
						\$ (1,021,533)		\$ (802,127)
Feb-05	Dec-04	11.48%	213,936,252	\$ 215,348,160	\$ 1,411,908	\$ 13,507	76.95%	\$ 10,394
Mar-05	Jan-05	11.19%	213,021,780	214,441,592	1,419,812	13,240	73.85%	9,778
Apr-05	Feb-05	11.19%	211,899,204	213,597,774	1,698,570	15,839	75.11%	11,897
May-05	Mar-05	11.19%	209,259,036	211,117,900	1,858,864	17,334	75.37%	13,065
Jun-05	Apr-05	11.19%	211,890,540	209,918,226	(1,972,314)	(18,392)	81.64%	(15,015)
Jul-05	May-05	11.19%	211,017,336	208,998,271	(2,019,065)	(18,828)	74.76%	(14,076)
						\$ 22,700		\$ 16,043
Aug-05	Jun-05	11.00%	212,290,284	\$ 210,085,643	\$ (2,204,641)	\$ (20,209)	79.16%	\$ (15,997)
Sep-05	Jul-05	11.00%	210,772,800	208,740,545	(2,032,255)	(18,629)	78.67%	(14,655)
Oct-05	Aug-05	11.00%	210,152,616	209,692,057	(460,559)	(4,222)	80.07%	(3,381)
Nov-05	Sep-05	11.00%	212,343,108	211,835,223	(507,885)	(4,656)	76.58%	(3,566)
Dec-05	Oct-05	11.00%	212,568,876	212,013,653	(555,223)	(5,090)	81.81%	(4,164)
Jan-06	Nov-05	11.00%	220,458,816	219,856,262	(602,554)	(5,523)	73.82%	(4,077)
Feb-06	Dec-05	11.00%	228,861,096	228,211,215	(649,881)	(5,957)	75.73%	(4,511)
Mar-06	Jan-06	11.00%	232,532,760	231,877,179	(655,581)	(6,009)	77.05%	(4,630)
Apr-06	Feb-06	11.00%	234,133,056	233,469,336	(663,720)	(6,084)	82.40%	(5,013)
						\$ (76,379)		\$ (59,994)
Cumulative Impact of Changes in Rate of Return								\$ (1,098,917)

Kentucky Utilities Company
Overall Rate of Return True-up Adjustment -- Revised Rate of Return
Impact on Calculated E(m) - Post 1994 Plan

(1) Billing Month	(2) Expense Month	(3) Rate of Return as Filed	(4) Rate of Return as Revised	(5) Change in Rate of Return (4) - (3)	(6) Rate Base as Revised, Attachment 1, Question No. 3	(7) True-up Adjustment (5) * (6) / 12	(8) Jurisdictional Allocation, ES Form 1.00	(9) Jurisdictional True-up Adjustment (7) * (8)
Feb-03	Dec-02	14.41%	12.07%	-2.34%	\$ 68,566,858	\$ (133,705)	83.42%	\$ (111,537)
Mar-03	Jan-03	14.41%	12.07%	-2.34%	70,248,377	(136,984)	75.72%	(103,724)
Apr-03	Feb-03	14.41%	12.07%	-2.34%	91,498,980	(178,423)	79.64%	(142,096)
May-03	Mar-03	14.41%	12.07%	-2.34%	93,394,569	(182,119)	78.01%	(142,071)
Jun-03	Apr-03	14.41%	12.07%	-2.34%	105,956,783	(206,616)	75.61%	(156,222)
Jul-03	May-03	14.41%	12.07%	-2.34%	109,128,977	<u>(212,802)</u>	81.71%	<u>(173,881)</u>
						\$ (1,050,649)		\$ (829,531)
Aug-03	Jun-03	14.41%	12.48%	-1.93%	\$ 123,677,928	\$ (198,915)	80.58%	\$ (160,286)
Sep-03	Jul-03	14.41%	12.48%	-1.93%	141,394,932	(227,410)	79.13%	(179,950)
Oct-03	Aug-03	14.41%	12.48%	-1.93%	151,348,705	(243,419)	79.26%	(192,934)
Nov-03	Sep-03	12.60%	12.48%	-0.12%	158,290,736	(15,829)	78.69%	(12,456)
Dec-03	Oct-03	12.60%	12.48%	-0.12%	169,675,266	(16,968)	78.90%	(13,388)
Jan-04	Nov-03	12.60%	12.48%	-0.12%	171,903,106	<u>(17,190)</u>	78.05%	<u>(13,417)</u>
						\$ (719,731)		\$ (572,431)
Feb-04	Dec-03	12.60%	12.13%	-0.47%	\$ 194,677,061	\$ (76,249)	76.48%	\$ (58,315)
Mar-04	Jan-04	12.60%	12.13%	-0.47%	194,574,372	(76,208)	74.97%	(57,133)
Apr-04	Feb-04	12.60%	12.13%	-0.47%	199,508,572	(78,141)	77.37%	(60,458)
May-04	Mar-04	12.60%	12.13%	-0.47%	205,391,125	(80,445)	77.15%	(62,063)
Jun-04	Apr-04	12.60%	12.13%	-0.47%	208,124,390	(81,515)	82.44%	(67,201)
Jul-04	May-04	12.60%	12.13%	-0.47%	205,582,478	<u>(80,520)</u>	74.41%	<u>(59,915)</u>
						\$ (473,078)		\$ (365,085)
Aug-04	Jun-04	12.60%	12.32%	-0.28%	\$ 206,128,881	\$ (48,097)	79.77%	\$ (38,367)
Sep-04	Jul-04	11.48%	11.86%	0.38%	207,095,175	65,580	79.75%	52,300
Oct-04	Aug-04	11.48%	11.86%	0.38%	208,397,203	65,992	82.46%	54,417
Nov-04	Sep-04	11.48%	11.86%	0.38%	209,441,593	66,323	77.51%	51,407
Dec-04	Oct-04	11.48%	11.86%	0.38%	207,254,510	65,631	72.44%	47,543
Jan-05	Nov-04	11.48%	11.86%	0.38%	206,766,028	<u>65,476</u>	80.84%	<u>52,931</u>
						\$ 280,905		\$ 220,231
Feb-05	Dec-04	11.48%	12.04%	0.56%	\$ 215,348,160	\$ 100,496	76.95%	\$ 77,332
Mar-05	Jan-05	11.19%	11.72%	0.53%	214,441,592	94,712	73.85%	69,945
Apr-05	Feb-05	11.19%	11.72%	0.53%	213,597,774	94,339	75.11%	70,858
May-05	Mar-05	11.19%	11.72%	0.53%	211,117,900	93,244	75.37%	70,278
Jun-05	Apr-05	11.19%	11.72%	0.53%	209,918,226	92,714	81.64%	75,692
Jul-05	May-05	11.19%	11.72%	0.53%	208,998,271	<u>92,308</u>	74.76%	<u>69,009</u>
						\$ 567,813		\$ 433,114
Aug-05	Jun-05	11.00%	11.47%	0.47%	\$ 210,085,643	\$ 82,284	79.16%	\$ 65,136
Sep-05	Jul-05	11.00%	11.47%	0.47%	208,740,545	81,757	78.67%	64,318
Oct-05	Aug-05	11.00%	11.47%	0.47%	209,692,057	82,129	80.07%	65,761
Nov-05	Sep-05	11.00%	11.47%	0.47%	211,835,223	82,969	76.58%	63,538
Dec-05	Oct-05	11.00%	11.47%	0.47%	212,013,653	83,039	81.81%	67,934
Jan-06	Nov-05	11.00%	11.47%	0.47%	219,856,262	86,110	73.82%	63,566
Feb-06	Dec-05	11.00%	11.79%	0.79%	228,211,215	150,239	75.73%	113,776
Mar-06	Jan-06	11.00%	11.79%	0.79%	231,877,179	152,652	77.05%	117,618
Apr-06	Feb-06	11.00%	11.79%	0.79%	233,469,336	<u>153,701</u>	82.40%	<u>126,650</u>
						954,880		748,297
Cumulative Impact of Changes in Rate of Return								\$ (365,405)

**Kentucky Utilities Company
Environmental Cost Recovery Surcharge
Calculation of E(m) and Jurisdictional Surcharge Billing Factor
Summary Schedule for Expense Months December 2002 through February 2006**

1994 Plan								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Expense Month	Rate Base ES Form 2.00	Monthly Rate Base (2) / 12	Rate of Return	Operating Expenses (net of allowance proceeds) ES Form 2.00	Total E(m) (3) x (4) + (5)	Retail Allocation Ratio ES Form 1.1	Retail E(m) (6) x (7)	Comments: As Revised in Filings
Dec-02	101,051,813	8,420,984	0.97%	968,722	1,050,148	83.42%	876,033	
Jan-03	100,428,263	8,369,022	0.97%	970,228	1,051,151	75.72%	795,932	April 2003 (allowances)
Feb-03	99,952,644	8,329,387	0.97%	966,325	1,046,865	79.64%	833,723	April 2003 (allowances)
Mar-03	99,326,645	8,277,220	0.97%	987,168	1,067,204	78.01%	832,526	April 2003 (allowances)
Apr-03	96,631,508	8,052,626	0.97%	973,901	1,051,765	75.61%	795,240	June 2003 (eliminations)
May-03	96,021,812	8,001,818	0.97%	965,221	1,042,594	81.71%	851,903	June 2003 (eliminations)
Jun-03	97,484,484	8,123,707	1.16%	982,712	1,077,292	80.58%	868,082	
Jul-03	96,890,226	8,074,186	1.16%	1,040,074	1,134,077	79.13%	897,396	
Aug-03	96,324,490	8,027,041	1.16%	948,755	1,042,210	79.26%	826,055	
Sep-03	135,037,769	11,253,147	1.16%	1,060,745	1,191,759	78.69%	937,796	October 2003 (allowances)
Oct-03	134,334,066	11,194,506	1.16%	1,357,851	1,488,183	78.90%	1,174,176	
Nov-03	133,637,917	11,136,493	1.16%	1,340,171	1,469,827	78.05%	1,147,200	
Dec-03	132,934,006	11,077,834	2.38%	1,348,421	1,611,578	76.48%	1,232,535	
Jan-04	132,330,326	11,027,527	2.38%	1,325,116	1,587,078	74.97%	1,189,832	
Feb-04	139,048,577	11,587,381	2.38%	1,754,791	2,030,052	77.37%	1,570,652	
Mar-04	134,675,338	11,222,945	2.38%	1,692,793	1,959,397	77.15%	1,511,675	
Apr-04	133,793,821	11,149,485	2.38%	1,598,257	1,863,116	82.44%	1,535,953	
May-04	132,751,658	11,062,638	2.38%	1,703,130	1,965,926	74.41%	1,462,846	
Jun-04	131,753,147	10,979,429	2.38%	1,746,693	2,007,512	79.77%	1,601,393	

Kentucky Utilities Company
Environmental Cost Recovery Surcharge
Calculation of E(m) and Jurisdictional Surcharge Billing Factor
Summary Schedule for Expense Months December 2002 through February 2006

Post 1994 Plan								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Expense Month	Recalculated Rate Base Attachment 2	Monthly Rate Base (2) / 12	Rate of Return	Operating Expenses (net of allowance proceeds) Attachment 2	Total E(m) (3) x (4) + (5)	Retail Allocation Ratio ES Form 1.1	Retail E(m) (6) x (7)	Comments
Dec-02	68,566,858	5,713,905	12.07%	19,565	709,233	83.42%	591,642	August 2005 (retirements)
Jan-03	70,248,377	5,854,031	12.07%	28,700	735,281	75.72%	556,755	August 2005 (retirements)
Feb-03	91,498,980	7,624,915	12.07%	28,700	949,027	79.64%	755,805	August 2005 (retirements)
Mar-03	93,394,569	7,782,881	12.07%	28,700	968,094	78.01%	755,210	August 2005 (retirements)
Apr-03	105,956,783	8,829,732	12.07%	28,700	1,094,449	75.61%	827,513	August 2005 (retirements)
May-03	109,128,977	9,094,081	12.07%	28,700	1,126,356	81.71%	920,345	August 2005 (retirements)
Jun-03	123,677,928	10,306,494	12.48%	28,700	1,314,950	80.58%	1,059,587	August 2005 (retirements)
Jul-03	141,394,932	11,782,911	12.48%	28,700	1,499,207	79.13%	1,186,323	August 2005 (retirements)
Aug-03	151,348,705	12,612,392	12.48%	28,700	1,602,726	79.26%	1,270,321	August 2005 (retirements)
Sep-03	158,290,736	13,190,895	12.48%	28,700	1,674,924	78.69%	1,317,997	August 2005 (retirements)
Oct-03	169,675,266	14,139,606	12.48%	28,700	1,793,323	78.90%	1,414,932	August 2005 (retirements)
Nov-03	171,903,106	14,325,259	12.48%	28,700	1,816,492	78.05%	1,417,772	August 2005 (retirements)
Dec-03	194,677,061	16,223,088	12.13%	43,233	2,011,094	76.48%	1,538,085	August 2005 (retirements)
Jan-04	194,574,372	16,214,531	12.13%	108,059	2,074,882	74.97%	1,555,539	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Feb-04	199,508,572	16,625,714	12.13%	109,874	2,126,573	77.37%	1,645,330	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Mar-04	205,391,125	17,115,927	12.13%	198,508	2,274,670	77.15%	1,754,908	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Apr-04	208,124,390	17,343,699	12.13%	260,382	2,364,172	82.44%	1,949,024	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
May-04	205,582,478	17,131,873	12.13%	382,377	2,460,473	74.41%	1,830,838	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Jun-04	206,128,881	17,177,407	12.32%	580,848	2,697,104	79.77%	2,151,480	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Jul-04	207,095,175	17,257,931	11.86%	1,016,423	3,063,213	79.75%	2,442,913	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Aug-04	208,397,203	17,366,434	11.86%	888,084	2,947,743	82.46%	2,430,709	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Sep-04	209,441,593	17,453,466	11.86%	851,524	2,921,505	77.51%	2,264,458	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Oct-04	207,254,510	17,271,209	11.86%	840,272	2,888,637	72.44%	2,092,529	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Nov-04	206,766,028	17,230,502	11.86%	696,267	2,739,804	80.84%	2,214,858	August 2005 (retirements); December 2004 (PIS, A/D, Def Inc Tax, Dep exp, property taxes)
Dec-04	215,348,160	17,945,680	12.04%	1,224,745	3,385,405	76.95%	2,605,069	August 2005 (retirements); February 2005 (allowances)
Jan-05	214,441,592	17,870,133	11.72%	718,954	2,813,333	73.85%	2,077,647	August 2005 (retirements); February 2005 (allowances)
Feb-05	213,597,774	17,799,815	11.72%	651,237	2,737,375	75.11%	2,056,042	August 2005 (retirements)
Mar-05	211,117,900	17,593,158	11.72%	733,046	2,794,964	75.37%	2,106,564	August 2005 (retirements)
Apr-05	209,918,226	17,493,185	11.72%	896,123	2,946,325	81.64%	2,405,379	August 2005 (retirements)
May-05	208,998,271	17,416,523	11.72%	(344,979)	1,696,237	74.76%	1,268,107	August 2005 (retirements)
Jun-05	210,085,643	17,507,137	11.47%	1,199,079	3,207,147	79.16%	2,538,778	August 2005 (retirements and over/under)
Jul-05	208,740,545	17,395,045	11.47%	950,230	2,945,441	78.67%	2,317,179	August 2005 (retirements and over/under)
Aug-05	209,692,057	17,474,338	11.47%	906,759	2,911,065	80.07%	2,330,890	September 2005 (depreciation expense)
Sep-05	211,835,223	17,652,935	11.47%	960,590	2,985,381	76.58%	2,286,205	
Oct-05	212,013,653	17,667,804	11.47%	760,026	2,786,523	81.81%	2,279,654	
Nov-05	219,856,262	18,321,355	11.47%	718,335	2,819,794	73.82%	2,081,572	
Dec-05	228,211,215	19,017,601	11.79%	780,393	3,022,568	75.73%	2,288,991	
Jan-06	231,877,179	19,323,098	11.79%	654,263	2,932,456	77.05%	2,259,458	March 2006 (CWIP)
Feb-06	233,469,336	19,455,778	11.79%	607,848	2,901,684	82.40%	2,390,988	March 2006 (CWIP)

Kentucky Utilities Company
Environmental Cost Recovery Surcharge
Calculation of E(m) and Jurisdictional Surcharge Billing Factor
Summary Schedule for Expense Months December 2002 through February 2006

Combined 1994 and Post 1994 Plan

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Expense Month	Combined 1994 and Post 1994 Retail E(m)	Adjustment to Retail E(m) for Allowance Exclusion	Adjustment to Retail E(m) for (Over)/Under	Adjustment to Retail E(m) for Monthly True-up	Retail E(m) Including all Adjustments	Average Monthly Retail Revenues ES Form 1.00	Current Environmental Surcharge Factor (CESF) (6) / (7)	Base Environmental Surcharge Factor (BESF)	Monthly Environmental Surcharge Factor (MESF) (8) - (9)	Actual ECR Revenues	ECR Revenue Recovered Through Base Rates	Combined Total Over/(Under) Recovery
Dec-02	1,467,676	(0)	-	-	1,467,675	53,869,377	2.72%	0.00%	2.72%			
Jan-03	1,352,687	(0)	-	-	1,352,687	54,338,318	2.49%	0.00%	2.49%			
Feb-03	1,589,529	(0)	-	-	1,589,528	55,279,792	2.88%	0.00%	2.88%	2,311,836	-	844,161
Mar-03	1,587,735	(0)	-	-	1,587,735	55,827,418	2.84%	0.00%	2.84%	1,905,993	-	553,307
Apr-03	1,622,752	(0)	-	-	1,622,752	55,998,256	2.90%	0.00%	2.90%	1,877,008	-	287,480
May-03	1,772,248	(0)	-	-	1,772,248	56,150,665	3.16%	0.00%	3.16%	1,814,947	-	227,211
Jun-03										2,085,716	-	462,964
Jul-03										2,581,906	-	809,658
Case No. 2003-00068												
Jun-03	1,927,669	(0)	-	-	1,927,669	56,240,084	3.43%	0.00%	3.43%			
Jul-03	2,083,718	(0)	-	-	2,083,718	56,306,383	3.70%	0.00%	3.70%			
Aug-03	2,096,376	(0)	-	-	2,096,376	55,872,180	3.75%	0.00%	3.75%	2,416,293	-	488,624
Sep-03	2,255,793	(0)	(500,171)	(207,577)	1,548,044	55,800,669	2.77%	3.03%	-0.26%	2,803,674	-	719,956
Oct-03	2,589,108	(0)	(500,171)	167,892	2,256,828	55,757,523	4.05%	3.03%	1.02%	2,452,551	-	356,175
Nov-03	2,564,972	(0)	(500,171)	1,780,819	3,845,620	55,435,952	6.94%	3.03%	3.91%	(105,264)	604,575	(1,048,734)
Dec-03										653,976	1,585,628	(17,224)
Jan-04										1,471,882	1,763,608	(610,130)
Dec-03	2,770,620	(1)	(500,171)	374,797	2,645,245	55,639,805	4.75%	3.03%	1.72%			
Jan-04	2,745,371	(0)	(500,171)	(1,055,778)	1,189,421	55,969,795	2.13%	3.03%	-0.90%			
Feb-04	3,215,981	(48)	(500,171)	(548,993)	2,166,770	56,205,075	3.86%	3.03%	0.83%	1,081,102	1,732,063	167,920
Mar-04	3,266,583	(48)	(500,171)	195,302	2,961,666	56,209,870	5.27%	3.03%	2.24%	(594,344)	1,504,435	(279,330)
Apr-04	3,484,976	(51)	(500,171)	229,566	3,214,320	56,786,599	5.66%	2.68%	2.98%	398,632	1,473,740	(294,398)
May-04	3,293,684	(46)	(500,171)	342,727	3,136,193	57,178,307	5.48%	2.68%	2.80%	1,054,644	1,416,747	(490,275)
Jun-04										1,609,078	1,573,168	(32,075)
Jul-04										1,576,134	954,792	(605,267)
Case No. 2003-00434												
Jun-04	3,752,873	(50)	(500,171)	(149,833)	3,102,819	57,687,839	5.38%	2.68%	2.70%			
Jul-04	2,442,913	(240)	(500,171)	385,208	2,327,709	57,977,804	4.01%	0.30%	3.71%			
Aug-04	2,430,709	(248)	(520,166)	1,195,674	3,105,968	58,740,675	5.29%	0.30%	4.99%	1,282,367	184,757	(1,635,696)
Sep-04	2,264,458	(234)	-	(147,660)	2,116,565	59,157,003	3.58%	0.30%	3.28%	1,115,530	183,812	(1,028,368)
Oct-04	2,092,529	(218)	-	1,156	2,093,467	59,769,681	3.50%	0.30%	3.20%	1,099,282	162,720	(1,843,967)
Nov-04	2,214,858	(244)	-	48,155	2,262,770	60,841,133	3.72%	0.30%	3.42%	1,676,595	155,050	(284,921)
Dec-04										1,958,572	184,567	49,672
Jan-05										2,279,163	205,773	222,167

Kentucky Utilities Company
Environmental Cost Recovery Surcharge
Calculation of E(m) and Jurisdictional Surcharge Billing Factor
Summary Schedule for Expense Months December 2002 through February 2006

			OMU NOx									
Dec-04	2,605,069	(235)	-	(261,696)	2,343,138	61,431,600	3.81%	0.30%	3.51%			
Jan-05	2,077,647	(119)	-	(445,460)	1,632,067	62,084,082	2.63%	0.30%	2.33%			
Feb-05	2,056,042	(121)	-	(615,342)	1,440,578	62,627,307	2.30%	0.30%	2.00%	4,312,170	193,261	2,162,293
Mar-05	2,106,564	(122)	166,667	(196,214)	2,076,896	63,863,061	3.25%	0.30%	2.95%	1,381,557	190,718	(59,793)
Apr-05	2,405,379	(132)	83,333	(17,305)	2,471,276	64,427,841	3.84%	0.30%	3.54%	1,226,103	171,929	(42,547)
May-05	1,268,107	(121)	83,333	187,421	1,538,740	64,590,724	2.38%	0.30%	2.08%	1,665,912	157,782	(253,202)
Jun-05										2,204,030	181,271	(85,974)
Jul-05										1,597,764	210,596	269,620
Jun-05	2,538,778	(26)	83,333	(159,739)	2,462,345	65,238,233	3.77%	0.30%	3.47%			
Jul-05	2,317,179	(26)	83,333	(315,823)	2,084,662	66,259,682	3.15%	0.30%	2.85%			
Aug-05	2,330,890	(26)	83,333	(877,138)	1,537,059	68,147,986	2.26%	0.30%	1.96%	3,098,332	205,558	841,545
Sep-05	2,286,205	(25)	83,333	(604,155)	1,765,358	69,795,818	2.53%	0.30%	2.23%	2,493,516	207,382	616,235
Oct-05	2,279,654	(27)	83,333	(71,694)	2,291,266	71,085,369	3.22%	0.30%	2.92%	875,785	177,188	(484,086)
Nov-05	2,081,572	(24)	83,333	47,044	2,211,924	71,913,089	3.08%	0.30%	2.78%	1,475,513	163,482	(126,363)
Dec-05	2,288,991	(26)	83,333	(334,142)	2,038,156	72,999,224	2.79%	0.30%	2.49%	2,346,498	200,822	256,054
Jan-06	2,259,458	(10)	83,333	(272,604)	2,070,177	73,493,837	2.82%	0.30%	2.52%	2,199,122	211,922	199,119
Feb-06	2,390,988	(11)	83,333	(17,457)	2,456,853	73,672,517	3.33%	0.30%	3.03%	1,739,101	191,601	(107,454)
Mar-06										1,696,177	188,451	(185,549)
Apr-06										2,010,083	173,309	(273,462)
Grand Total										67,128,935	16,510,705	(254,652)

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended February 28, 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 2/28/2006	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 794,119	\$ -	\$ 8,981,422	\$ 757,069	\$ 16,203	\$ 1,127	\$ 7,529	\$ 151,837	
Project 17 – SCR and NOx Modifications	214,851,420	10,250,164	139,968	204,741,224	25,859,174	450,807	25,688	79,153	1,220,669	
Subtotal	\$ 224,626,961	\$ 11,044,283	\$ 139,968	\$ 213,722,646	\$ 26,616,243	\$ 467,010	\$ 26,815	\$ 86,682	\$ 1,372,506	\$ 188,478,909
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 10,082,427	\$ 139,968	\$ 211,963,956	\$ 26,392,075	\$ 460,269	\$ 26,595	\$ 86,682	\$ 1,372,506	\$ 186,944,387
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 770,274	\$ -	\$ 15,378,021	\$ 1,959,672	\$ 29,067	\$ 1,930			
Subtotal	\$ 16,148,295	\$ 770,274	\$ -	\$ 15,378,021	\$ 1,959,672	\$ 29,067	\$ 1,930	\$ -	\$ -	\$ 13,418,349
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 770,274	\$ -	\$ 15,378,021	\$ 1,959,672	\$ 29,067	\$ 1,930	\$ -	\$ -	\$ 13,418,349
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ 2,433	\$ 2,433	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	2,079,345	2,079,345	-	-	210			
Project 21 – FGD's	-	-	31,024,821	31,024,821	-	-	3,097			
Subtotal	\$ -	\$ -	\$ 33,106,599	\$ 33,106,599	\$ -	\$ -	\$ 3,306	\$ -	\$ -	\$ 33,106,599
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 33,106,599	\$ 33,106,599	\$ -	\$ -	\$ 3,306	\$ -	\$ -	\$ 33,106,599
Grand Total All Plans	\$ 238,054,710	\$ 10,852,701	\$ 33,246,567	\$ 260,448,577	\$ 28,351,747	\$ 489,336	\$ 31,830	\$ 86,682	\$ 1,372,506	\$ 233,469,336

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended January 31, 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 1/31/2006	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 777,916	\$ -	\$ 8,997,625	\$ 745,713	\$ 16,203	\$ 1,127	\$ 53,579	\$ 151,920	
Project 17 – SCRs and NOx Modifications	214,851,420	9,799,357	-	205,052,063	25,686,992	450,807	25,688	79,518	1,299,853	
Subtotal	\$ 224,626,961	\$ 10,577,273	\$ -	\$ 214,049,688	\$ 26,432,705	\$ 467,010	\$ 26,815	\$ 133,097	\$ 1,451,773	\$ 189,068,756
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 9,615,417	\$ -	\$ 212,290,999	\$ 26,208,537	\$ 460,269	\$ 26,595	\$ 133,097	\$ 1,451,773	\$ 187,534,235
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 741,207	\$ -	\$ 15,407,088	\$ 1,945,062	\$ 29,067	\$ 1,930			
Subtotal	\$ 16,148,295	\$ 741,207	\$ -	\$ 15,407,088	\$ 1,945,062	\$ 29,067	\$ 1,930	\$ -	\$ -	\$ 13,462,026
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 741,207	\$ -	\$ 15,407,088	\$ 1,945,062	\$ 29,067	\$ 1,930	\$ -	\$ -	\$ 13,462,026
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ 2,433	\$ 2,433	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	1,933,678	1,933,678	-	-	210			
Project 21 – FGD's	-	-	28,944,807	28,944,807	-	-	3,097			
Subtotal	\$ -	\$ -	\$ 30,880,918	\$ 30,880,918	\$ -	\$ -	\$ 3,306	\$ -	\$ -	\$ 30,880,918
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 30,880,918	\$ 30,880,918	\$ -	\$ -	\$ 3,306	\$ -	\$ -	\$ 30,880,918
Grand Total All Plans	\$ 238,054,710	\$ 10,356,624	\$ 30,880,918	\$ 258,579,005	\$ 28,153,599	\$ 489,336	\$ 31,830	\$ 133,097	\$ 1,451,773	\$ 231,877,179

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended December 31, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 12/31/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 761,713	\$ -	\$ 9,013,828	\$ 734,356	\$ 16,203	\$ 1,151	\$ 50,617	\$ 146,230	
Project 17 -- SCRs and NOx Modifications	214,851,420	9,348,549	-	205,502,871	25,514,810	450,807	26,580	210,956	1,377,321	
Subtotal	\$ 224,626,961	\$ 10,110,263	\$ -	\$ 214,516,698	\$ 26,249,167	\$ 467,010	\$ 27,731	\$ 261,573	\$ 1,523,551	\$ 189,791,083
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 9,148,407	\$ -	\$ 212,758,009	\$ 26,024,999	\$ 460,269	\$ 27,511	\$ 261,573	\$ 1,523,551	\$ 188,256,561
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 712,140	\$ -	\$ 15,436,155	\$ 1,930,452	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 712,140	\$ -	\$ 15,436,155	\$ 1,930,452	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,505,703
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 712,140	\$ -	\$ 15,436,155	\$ 1,930,452	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,505,703
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,448,951
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	1,676,066	1,676,066	-	-	-	-	-	
Project 21 -- FGD's	-	-	24,772,885	24,772,885	-	-	-	-	-	
Subtotal	\$ -	\$ -	\$ 26,448,951	\$ 26,448,951	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,448,951
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 26,448,951	\$ 26,448,951	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,448,951
Grand Total All Plans	\$ 238,054,710	\$ 9,860,546	\$ 26,448,951	\$ 254,643,115	\$ 27,955,451	\$ 489,336	\$ 29,484	\$ 261,573	\$ 1,523,551	\$ 228,211,215

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended November 30, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 11/30/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 745,511	\$ -	\$ 9,030,030	\$ 721,559	\$ 16,203	\$ 1,151	\$ 40,909	\$ 142,818	
Project 17 – SCRs and NOx Modifications	214,851,420	8,897,742	-	205,953,678	25,203,857	450,807	26,580	158,606	1,593,139	
Subtotal	\$ 224,626,961	\$ 9,643,252	\$ -	\$ 214,983,709	\$ 25,925,417	\$ 467,010	\$ 27,731	\$ 199,515	\$ 1,735,957	\$ 190,794,249
Less Retirements	(2,720,546)	(981,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 8,681,396	\$ -	\$ 213,225,019	\$ 25,701,249	\$ 460,269	\$ 27,511	\$ 199,515	\$ 1,735,957	\$ 189,259,727
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 683,073	\$ -	\$ 15,465,222	\$ 1,913,728	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 683,073	\$ -	\$ 15,465,222	\$ 1,913,728	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,551,495
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 683,073	\$ -	\$ 15,465,222	\$ 1,913,728	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,551,495
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	1,091,963	1,091,963	-	-	-			
Project 21 – FGD's	-	-	15,953,077	15,953,077	-	-	-			
Subtotal	\$ -	\$ -	\$ 17,045,040	\$ 17,045,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,045,040
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 17,045,040	\$ 17,045,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,045,040
Grand Total All Plans	\$ 238,054,710	\$ 9,364,469	\$ 17,045,040	\$ 245,735,281	\$ 27,614,976	\$ 489,336	\$ 29,484	\$ 199,515	\$ 1,735,957	\$ 219,856,262

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended October 31, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 10/31/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 729,308	\$ -	\$ 9,046,233	\$ 708,762	\$ 16,203	\$ 1,151	\$ 80,114	\$ 140,990	
Project 17 – SCRs and NOx Modifications	214,851,420	8,446,934	-	206,404,486	24,892,905	450,807	26,580	161,092	1,756,607	
Subtotal	\$ 224,626,961	\$ 9,176,242	\$ -	\$ 215,450,719	\$ 25,601,667	\$ 467,010	\$ 27,731	\$ 241,206	\$ 1,897,597	\$ 191,746,649
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 8,214,386	\$ -	\$ 213,692,029	\$ 25,377,499	\$ 460,269	\$ 27,511	\$ 241,206	\$ 1,897,597	\$ 190,212,127
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 654,006	\$ -	\$ 15,494,289	\$ 1,897,003	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 654,006	\$ -	\$ 15,494,289	\$ 1,897,003	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,597,286
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 654,006	\$ -	\$ 15,494,289	\$ 1,897,003	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,597,286
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	805,158	805,158	-	-	-			
Project 21 – FGD's	-	-	7,399,081	7,399,081	-	-	-			
Subtotal	\$ -	\$ -	\$ 8,204,239	\$ 8,204,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,204,239
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 8,204,239	\$ 8,204,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,204,239
Grand Total All Plans	\$ 238,054,710	\$ 8,868,392	\$ 8,204,239	\$ 237,390,557	\$ 27,274,502	\$ 489,336	\$ 29,484	\$ 241,206	\$ 1,897,597	\$ 212,013,653

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended September 30, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 9/30/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 713,105	\$ -	\$ 9,062,436	\$ 695,965	\$ 16,203	\$ 1,151	\$ 192,358	\$ 132,942	
Project 17 -- SCRs and NOx Modifications	214,851,420	7,996,127	-	206,855,293	24,581,952	450,807	26,580	249,412	1,922,561	
Subtotal	\$ 224,626,961	\$ 8,709,232	\$ -	\$ 215,917,729	\$ 25,277,917	\$ 467,010	\$ 27,731	\$ 441,770	\$ 2,055,503	\$ 192,695,315
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 7,747,376	\$ -	\$ 214,159,040	\$ 25,053,749	\$ 460,269	\$ 27,511	\$ 441,770	\$ 2,055,503	\$ 191,160,794
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 624,939	\$ -	\$ 15,523,356	\$ 1,880,278	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 624,939	\$ -	\$ 15,523,356	\$ 1,880,278	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,643,078
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 624,939	\$ -	\$ 15,523,356	\$ 1,880,278	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,643,078
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	661,779	661,779	-	-	-			
Project 21 -- FGD's	-	-	6,369,572	6,369,572	-	-	-			
Subtotal	\$ -	\$ -	\$ 7,031,351	\$ 7,031,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,031,351
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 7,031,351	\$ 7,031,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,031,351
Grand Total All Plans	\$ 238,054,710	\$ 8,372,315	\$ 7,031,351	\$ 236,713,747	\$ 26,934,027	\$ 489,336	\$ 29,484	\$ 441,770	\$ 2,055,503	\$ 211,835,223

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended August 31, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 8/31/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)+(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 696,902	\$ -	\$ 9,078,639	\$ 663,168	\$ 16,203	\$ 1,151	\$ 145,785	\$ 109,319	
Project 17 -- SCRs and NOx Modifications	214,851,420	7,545,319	-	207,306,101	24,271,000	450,807	26,580	242,154	2,176,835	
Subtotal	\$ 224,626,961	\$ 8,242,222	\$ -	\$ 216,384,739	\$ 24,954,167	\$ 467,010	\$ 27,731	\$ 387,939	\$ 2,286,153	\$ 193,716,725
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,166)	(6,741)	(220)	-	-	
Net Total 2001 Plan	\$ 221,906,415	\$ 7,280,366	\$ -	\$ 214,626,050	\$ 24,729,999	\$ 460,269	\$ 27,511	\$ 387,939	\$ 2,286,153	\$ 192,182,204
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 595,872	\$ -	\$ 15,552,423	\$ 1,863,553	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,688,870
Subtotal	\$ 16,148,295	\$ 595,872	\$ -	\$ 15,552,423	\$ 1,863,553	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,688,870
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	-
Net Total 2003 Plan	\$ 16,148,295	\$ 595,872	\$ -	\$ 15,552,423	\$ 1,863,553	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,688,870
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 -- Ash Treatment Basin at E.W. Brown	\$ -	\$ -	\$ 285,403	\$ 285,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 21 -- FGD's	\$ -	\$ -	\$ 3,535,581	\$ 3,535,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ 3,820,984	\$ 3,820,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,820,984
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	-
Net Total 2005 Plan	\$ -	\$ -	\$ 3,820,984	\$ 3,820,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,820,984
Grand Total All Plans	\$ 238,054,710	\$ 7,876,238	\$ 3,820,984	\$ 233,999,457	\$ 26,593,552	\$ 489,336	\$ 29,484	\$ 387,939	\$ 2,286,153	\$ 209,692,057

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended July 31, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 7/31/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 680,699	\$ -	\$ 9,094,842	\$ 670,370	\$ 16,203	\$ 1,151	\$ 204,935	\$ 98,508	
Project 17 – SCRs and NOx Modifications	214,851,420	7,094,512	-	207,756,908	23,960,047	450,807	26,580	226,475	2,254,436	
Subtotal	\$ 224,626,961	\$ 7,775,211	\$ -	\$ 216,851,750	\$ 24,630,417	\$ 467,010	\$ 27,731	\$ 431,410	\$ 2,352,944	\$ 194,574,276
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 6,813,355	\$ -	\$ 215,093,060	\$ 24,406,249	\$ 460,269	\$ 27,511	\$ 431,410	\$ 2,352,944	\$ 193,039,755
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 566,805	\$ -	\$ 15,581,490	\$ 1,846,828	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 566,805	\$ -	\$ 15,581,490	\$ 1,846,828	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,734,661
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 566,805	\$ -	\$ 15,581,490	\$ 1,846,828	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,734,661
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	128,159	128,159	-	-	-			
Project 21 – FGD's	-	-	1,837,970	1,837,970	-	-	-			
Subtotal	\$ -	\$ -	\$ 1,966,129	\$ 1,966,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,966,129
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 1,966,129	\$ 1,966,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,966,129
Grand Total All Plans	\$ 238,054,710	\$ 7,380,160	\$ 1,966,129	\$ 232,640,679	\$ 26,253,078	\$ 489,336	\$ 29,484	\$ 431,410	\$ 2,352,944	\$ 208,740,545

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended June 30, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 6/30/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 664,497	\$ -	\$ 9,111,044	\$ 657,573	\$ 16,203	\$ 1,151	\$ 240,921	\$ 91,165	
Project 17 – SCRs and NOx Modifications	214,851,420	6,643,705	-	208,207,715	23,649,094	450,807	26,580	153,172	2,655,188	
Subtotal	\$ 224,626,961	\$ 7,308,201	\$ -	\$ 217,318,760	\$ 24,306,668	\$ 467,010	\$ 27,731	\$ 394,093	\$ 2,746,353	\$ 195,758,445
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 6,346,345	\$ -	\$ 215,560,070	\$ 24,082,500	\$ 460,269	\$ 27,511	\$ 394,093	\$ 2,746,353	\$ 194,223,924
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 537,738	\$ -	\$ 15,610,557	\$ 1,830,104	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 537,738	\$ -	\$ 15,610,557	\$ 1,830,104	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,780,453
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 537,738	\$ -	\$ 15,610,557	\$ 1,830,104	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,780,453
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	59,693	59,693	-	-	-			
Project 21 – FGD's	-	-	2,021,573	2,021,573	-	-	-			
Subtotal	\$ -	\$ -	\$ 2,081,266	\$ 2,081,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,081,266
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ 2,081,266	\$ 2,081,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,081,266
Grand Total All Plans	\$ 238,054,710	\$ 6,884,083	\$ 2,081,266	\$ 233,251,893	\$ 25,912,603	\$ 489,336	\$ 29,484	\$ 394,093	\$ 2,746,353	\$ 210,085,643

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended May 31, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant in Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 5/31/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 648,294	\$ -	\$ 9,127,247	\$ 644,776	\$ 16,203	\$ 1,151	\$ 148,495	\$ 77,362	
Project 17 -- SCR and NOx Modifications	214,851,420	6,192,897	-	208,658,523	23,338,142	450,807	26,580	96,070	2,826,333	
Subtotal	\$ 224,626,961	\$ 6,841,191	\$ -	\$ 217,785,770	\$ 23,982,918	\$ 467,010	\$ 27,731	\$ 244,565	\$ 2,903,695	\$ 196,706,547
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)	-	-	
Net Total 2001 Plan	\$ 221,906,415	\$ 5,879,335	\$ -	\$ 216,027,081	\$ 23,758,750	\$ 460,269	\$ 27,511	\$ 244,565	\$ 2,903,695	\$ 195,172,026
2003 Plan										
Project 18 -- Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 508,671	\$ -	\$ 15,639,624	\$ 1,813,379	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,826,245
Subtotal	\$ 16,148,295	\$ 508,671	\$ -	\$ 15,639,624	\$ 1,813,379	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,826,245
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	-
Net Total 2003 Plan	\$ 16,148,295	\$ 508,671	\$ -	\$ 15,639,624	\$ 1,813,379	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,826,245
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	-
Project 21 -- FGD's	-	-	-	-	-	-	-	-	-	-
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	-
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 238,054,710	\$ 6,388,006	\$ -	\$ 231,666,704	\$ 25,572,129	\$ 489,336	\$ 29,484	\$ 244,565	\$ 2,903,695	\$ 208,998,271

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended April 30, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 4/30/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 632,091	\$ -	\$ 9,143,450	\$ 631,979	\$ 16,203	\$ 1,151	\$ 17,761	\$ 59,833	
Project 17 -- SCRs and NOx Modifications	214,851,420	5,742,090	-	209,109,330	23,027,189	682,962	26,580	127,388	2,927,265	
Subtotal	\$ 224,626,961	\$ 6,374,181	\$ -	\$ 218,252,780	\$ 23,659,168	\$ 699,165	\$ 27,731	\$ 145,149	\$ 2,987,098	\$ 197,580,711
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 221,906,415	\$ 5,412,325	\$ -	\$ 216,494,091	\$ 23,435,000	\$ 692,424	\$ 27,511	\$ 145,149	\$ 2,987,098	\$ 196,046,189
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 479,604	\$ -	\$ 15,668,691	\$ 1,796,654	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 479,604	\$ -	\$ 15,668,691	\$ 1,796,654	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,872,037
Less Retirements and Replacement Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 479,604	\$ -	\$ 15,668,691	\$ 1,796,654	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,872,037
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	-
Project 21 -- FGD's	-	-	-	-	-	-	-	-	-	-
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 238,054,710	\$ 5,891,929	\$ -	\$ 232,162,782	\$ 25,231,654	\$ 721,491	\$ 29,484	\$ 145,149	\$ 2,987,098	\$ 209,918,226

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended March 31, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 3/31/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 615,888	\$ -	\$ 9,159,653	\$ 619,182	\$ 16,203	\$ 1,151	\$ 31,694	\$ 58,532	
Project 17 -- SCRs and NOx Modifications	204,840,319	5,059,127	10,011,101	209,792,292	22,716,217	429,822	26,580	203,518	3,059,515	
Subtotal	\$ 214,615,860	\$ 5,675,015	\$ 10,011,101	\$ 218,951,945	\$ 23,335,399	\$ 446,024	\$ 27,731	\$ 235,212	\$ 3,118,047	\$ 198,734,594
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 211,895,314	\$ 4,713,159	\$ 10,011,101	\$ 217,193,256	\$ 23,111,231	\$ 439,283	\$ 27,511	\$ 235,212	\$ 3,118,047	\$ 197,200,072
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 450,537	\$ -	\$ 15,697,758	\$ 1,779,929	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 450,537	\$ -	\$ 15,697,758	\$ 1,779,929	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,917,828
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 450,537	\$ -	\$ 15,697,758	\$ 1,779,929	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,917,828
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 228,043,609	\$ 5,163,697	\$ 10,011,101	\$ 232,891,013	\$ 24,891,160	\$ 468,350	\$ 29,484	\$ 235,212	\$ 3,118,047	\$ 211,117,900

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended February 28, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 2/28/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 599,685	\$ -	\$ 9,175,856	\$ 606,384	\$ 16,203	\$ 1,151	\$ 8,191	\$ 70,820	
Project 17 -- SCR's and NOx Modifications	204,840,319	4,629,306	11,575,817	211,786,830	22,526,339	429,822	26,580	145,212	3,267,894	
Subtotal	\$ 214,615,860	\$ 5,228,991	\$ 11,575,817	\$ 220,962,686	\$ 23,132,724	\$ 446,024	\$ 27,731	\$ 153,403	\$ 3,338,714	\$ 201,166,676
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 211,895,314	\$ 4,267,135	\$ 11,575,817	\$ 219,203,996	\$ 22,908,556	\$ 439,283	\$ 27,511	\$ 153,403	\$ 3,338,714	\$ 199,634,154
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 421,470	\$ -	\$ 15,726,825	\$ 1,763,204	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 421,470	\$ -	\$ 15,726,825	\$ 1,763,204	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,963,620
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 421,470	\$ -	\$ 15,726,825	\$ 1,763,204	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 13,963,620
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 228,043,609	\$ 4,688,606	\$ 11,575,817	\$ 234,930,821	\$ 24,671,760	\$ 468,350	\$ 29,484	\$ 153,403	\$ 3,338,714	\$ 213,597,774

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended January 31, 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 1/31/2005	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 583,482	\$ -	\$ 9,192,059	\$ 593,587	\$ 16,203	\$ 1,151	\$ 8,063	\$ 69,796	
Project 17 – SCRs and NOx Modifications	204,840,319	4,199,484	11,576,093	212,216,928	22,336,462	428,723	26,580	214,155	3,417,969	
Subtotal	\$ 214,615,860	\$ 4,782,967	\$ 11,576,093	\$ 221,408,986	\$ 22,930,049	\$ 444,926	\$ 27,731	\$ 222,218	\$ 3,487,765	\$ 201,966,702
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 211,895,314	\$ 3,821,111	\$ 11,576,093	\$ 219,650,297	\$ 22,705,881	\$ 438,185	\$ 27,511	\$ 222,218	\$ 3,487,765	\$ 200,432,181
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 392,404	\$ -	\$ 15,755,891	\$ 1,746,480	\$ 29,067	\$ 1,973			
Subtotal	\$ 16,148,295	\$ 392,404	\$ -	\$ 15,755,891	\$ 1,746,480	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 14,009,412
Less Retirements and Replacerent Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 392,404	\$ -	\$ 15,755,891	\$ 1,746,480	\$ 29,067	\$ 1,973	\$ -	\$ -	\$ 14,009,412
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacerent Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 228,043,609	\$ 4,213,514	\$ 11,576,093	\$ 235,406,188	\$ 24,452,361	\$ 467,252	\$ 29,484	\$ 222,218	\$ 3,487,765	\$ 214,441,592

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended December 31, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 12/31/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 567,280	\$ -	\$ 9,208,261	\$ 580,790	\$ 16,203	\$ 1,175	\$ 23,318	\$ 68,788	
Project 17 -- SCR's and NOx Modifications	204,840,319	3,770,761	11,567,361	212,636,919	22,146,584	744,884	21,282	393,761	3,640,884	
Subtotal	\$ 214,615,860	\$ 4,338,040	\$ 11,567,361	\$ 221,845,180	\$ 22,727,374	\$ 761,087	\$ 22,457	\$ 417,079	\$ 3,709,672	\$ 202,827,478
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 211,895,314	\$ 3,376,184	\$ 11,567,361	\$ 220,086,491	\$ 22,503,206	\$ 754,346	\$ 22,237	\$ 417,079	\$ 3,709,672	\$ 201,292,957
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 363,337	\$ -	\$ 15,784,958	\$ 1,729,755	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 363,337	\$ -	\$ 15,784,958	\$ 1,729,755	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,055,203
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 363,337	\$ -	\$ 15,784,958	\$ 1,729,755	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,055,203
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 228,043,609	\$ 3,739,521	\$ 11,567,361	\$ 235,871,449	\$ 24,232,961	\$ 783,412	\$ 24,254	\$ 417,079	\$ 3,709,672	\$ 215,348,160

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended November 30, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 11/30/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 551,077	\$ -	\$ 9,224,464	\$ 566,139	\$ 16,203	\$ 1,175	\$ 26,287	\$ 65,874	
Project 17 – SCRs and NOx Modifications	187,465,930	3,025,876	14,897,540	199,337,594	18,033,066	387,567	21,282	219,630	4,043,406	
Subtotal	\$ 197,241,471	\$ 3,576,953	\$ 14,897,540	\$ 208,562,058	\$ 18,599,205	\$ 403,770	\$ 22,457	\$ 245,917	\$ 4,109,280	\$ 194,072,132
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 194,520,925	\$ 2,615,097	\$ 14,897,540	\$ 206,803,368	\$ 18,375,037	\$ 397,029	\$ 22,237	\$ 245,917	\$ 4,109,280	\$ 192,537,611
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 334,270	\$ -	\$ 15,814,025	\$ 1,585,609	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 334,270	\$ -	\$ 15,814,025	\$ 1,585,609	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,228,417
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 334,270	\$ -	\$ 15,814,025	\$ 1,585,609	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,228,417
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 210,669,220	\$ 2,949,367	\$ 14,897,540	\$ 222,617,393	\$ 19,960,646	\$ 426,096	\$ 24,254	\$ 245,917	\$ 4,109,280	\$ 206,766,028

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended October 31, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 10/31/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 534,874	\$ -	\$ 9,240,667	\$ 551,488	\$ 16,203	\$ 1,175	\$ 15,726	\$ 62,588	
Project 17 -- SCRs and NOx Modifications	187,465,930	2,638,309	12,324,410	197,152,031	15,788,193	387,567	21,282	374,196	4,271,797	
Subtotal	\$ 197,241,471	\$ 3,173,183	\$ 12,324,410	\$ 206,392,698	\$ 16,339,681	\$ 403,770	\$ 22,457	\$ 389,922	\$ 4,334,385	\$ 194,387,402
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 194,520,925	\$ 2,211,327	\$ 12,324,410	\$ 204,634,008	\$ 16,115,513	\$ 397,029	\$ 22,237	\$ 389,922	\$ 4,334,385	\$ 192,852,880
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 305,203	\$ -	\$ 15,843,092	\$ 1,441,462	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 305,203	\$ -	\$ 15,843,092	\$ 1,441,462	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,401,630
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 305,203	\$ -	\$ 15,843,092	\$ 1,441,462	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,401,630
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 210,669,220	\$ 2,516,530	\$ 12,324,410	\$ 220,477,100	\$ 17,556,976	\$ 426,096	\$ 24,254	\$ 389,922	\$ 4,334,385	\$ 207,254,510

**KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT**
Revised and Final Rate Base and Expenses

For the Month Ended September 30, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 9/30/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 518,671	\$ -	\$ 9,256,870	\$ 536,838	\$ 16,203	\$ 1,175	\$ 3,369	\$ 60,622	
Project 17 – SCRs and NOx Modifications	187,465,930	2,250,742	11,297,894	196,513,082	13,543,319	387,567	21,282	397,805	4,650,855	
Subtotal	\$ 197,241,471	\$ 2,769,413	\$ 11,297,894	\$ 205,769,952	\$ 14,080,157	\$ 403,770	\$ 22,457	\$ 401,174	\$ 4,711,477	\$ 196,401,272
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 194,520,925	\$ 1,807,557	\$ 11,297,894	\$ 204,011,262	\$ 13,855,989	\$ 397,029	\$ 22,237	\$ 401,174	\$ 4,711,477	\$ 194,866,750
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 276,136	\$ -	\$ 15,872,159	\$ 1,297,316	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 276,136	\$ -	\$ 15,872,159	\$ 1,297,316	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,574,843
Less Retirements and Replacerent Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 276,136	\$ -	\$ 15,872,159	\$ 1,297,316	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,574,843
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	-
Project 21 – FGD's	-	-	-	-	-	-	-	-	-	-
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacerent Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 210,669,220	\$ 2,083,693	\$ 11,297,894	\$ 219,883,422	\$ 15,153,305	\$ 426,096	\$ 24,254	\$ 401,174	\$ 4,711,477	\$ 209,441,593

**KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT**
Revised and Final Rate Base and Expenses

For the Month Ended August 31, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 8/31/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 502,468	\$ -	\$ 9,273,073	\$ 522,187	\$ 16,203	\$ 1,175	\$ 59,305	\$ 60,201	
Project 17 – SCR's and NOx Modifications	187,465,930	1,863,174	7,014,750	192,617,506	11,298,446	387,567	21,282	378,429	5,053,522	
Subtotal	\$ 197,241,471	\$ 2,365,643	\$ 7,014,750	\$ 201,890,578	\$ 11,820,633	\$ 403,770	\$ 22,457	\$ 437,734	\$ 5,113,723	\$ 195,183,668
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 194,520,925	\$ 1,403,787	\$ 7,014,750	\$ 200,131,889	\$ 11,596,465	\$ 397,029	\$ 22,237	\$ 437,734	\$ 5,113,723	\$ 193,649,147
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 247,069	\$ -	\$ 15,901,226	\$ 1,153,170	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 247,069	\$ -	\$ 15,901,226	\$ 1,153,170	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,748,056
Less Retirements and Replacement Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 247,069	\$ -	\$ 15,901,226	\$ 1,153,170	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,748,056
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	-
Project 21 – FGD's	-	-	-	-	-	-	-	-	-	-
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 210,669,220	\$ 1,650,856	\$ 7,014,750	\$ 216,033,115	\$ 12,749,635	\$ 426,096	\$ 24,254	\$ 437,734	\$ 5,113,723	\$ 208,397,203

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended July 31, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 7/31/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 486,266	\$ -	\$ 9,289,275	\$ 507,536	\$ 16,203	\$ 1,175	\$ 146,192	\$ 52,788	
Project 17 – SCR's and NOx Modifications	187,465,930	1,475,607	2,500,337	188,490,660	9,053,573	387,567	21,282	419,881	5,436,813	
Subtotal	\$ 197,241,471	\$ 1,961,873	\$ 2,500,337	\$ 197,779,935	\$ 9,561,109	\$ 403,770	\$ 22,457	\$ 566,073	\$ 5,489,601	\$ 193,708,427
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 194,520,925	\$ 1,000,017	\$ 2,500,337	\$ 196,021,246	\$ 9,336,941	\$ 397,029	\$ 22,237	\$ 566,073	\$ 5,489,601	\$ 192,173,906
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 218,002	\$ -	\$ 15,930,293	\$ 1,009,024	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 218,002	\$ -	\$ 15,930,293	\$ 1,009,024	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,921,269
Less Retirements and Replacement Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 218,002	\$ -	\$ 15,930,293	\$ 1,009,024	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 14,921,269
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	\$ -	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 210,669,220	\$ 1,218,019	\$ 2,500,337	\$ 211,951,539	\$ 10,345,965	\$ 426,096	\$ 24,254	\$ 566,073	\$ 5,489,601	\$ 207,095,175

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended June 30, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 6/30/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 470,063	\$ -	\$ 9,305,478	\$ 492,885	\$ 16,203	\$ 1,175	\$ 130,498	\$ 34,514	
Project 17 – SCRs and NOx Modifications	187,465,930	1,088,040	4,152,622	190,530,512	6,808,699	387,567	21,282	-	-	
Subtotal	\$ 197,241,471	\$ 1,558,103	\$ 4,152,622	\$ 199,835,990	\$ 7,301,585	\$ 403,770	\$ 22,457	\$ 130,498	\$ 34,514	\$ 192,568,920
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 194,520,925	\$ 596,247	\$ 4,152,622	\$ 198,077,301	\$ 7,077,417	\$ 397,029	\$ 22,237	\$ 130,498	\$ 34,514	\$ 191,034,398
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 188,935	\$ -	\$ 15,959,360	\$ 864,877	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 188,935	\$ -	\$ 15,959,360	\$ 864,877	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,094,483
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 188,935	\$ -	\$ 15,959,360	\$ 864,877	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,094,483
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 210,669,220	\$ 785,182	\$ 4,152,622	\$ 214,036,661	\$ 7,942,294	\$ 426,096	\$ 24,254	\$ 130,498	\$ 34,514	\$ 206,128,881

**KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT**
Revised and Final Rate Base and Expenses

For the Month Ended May 31, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 5/31/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 453,860	\$ -	\$ 9,321,681	\$ 478,235	\$ 16,203	\$ 1,175	\$ 8,259	\$ 18,201	
Project 17 – SCR's and NOx Modifications	187,465,930	700,472	786,025	187,551,483	4,563,826	311,336	21,282	-	-	
Subtotal	\$ 197,241,471	\$ 1,154,332	\$ 786,025	\$ 196,873,164	\$ 5,042,061	\$ 327,539	\$ 22,457	\$ 8,259	\$ 18,201	\$ 191,849,304
Less Retirements	(2,720,546)	(961,856)	-	(1,758,690)	(224,168)	(6,741)	(220)			
Net Total 2001 Plan	\$ 194,520,925	\$ 192,476	\$ 786,025	\$ 195,114,474	\$ 4,817,893	\$ 320,798	\$ 22,237	\$ 8,259	\$ 18,201	\$ 190,314,782
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 159,868	\$ -	\$ 15,988,427	\$ 720,731	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 159,868	\$ -	\$ 15,988,427	\$ 720,731	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,267,696
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 159,868	\$ -	\$ 15,988,427	\$ 720,731	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,267,696
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 210,669,220	\$ 352,344	\$ 786,025	\$ 211,102,901	\$ 5,538,624	\$ 349,864	\$ 24,254	\$ 8,259	\$ 18,201	\$ 205,582,478

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended April 30, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 4/30/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 437,657	\$ -	\$ 9,337,884	\$ 463,584	\$ 16,203	\$ 1,175	\$ 7,354	\$ 17,169	
Project 17 – SCR's and NOx Modifications	129,358,834	389,136	58,166,904	187,136,602	2,318,953	187,113	21,282	-	-	
Subtotal	\$ 139,134,375	\$ 826,793	\$ 58,166,904	\$ 196,474,486	\$ 2,782,537	\$ 203,315	\$ 22,457	\$ 7,354	\$ 17,169	\$ 193,709,118
Less Retirements	(1,758,285)	(574,200)	-	(1,184,085)	(158,448)	(3,681)	(148)			
Net Total 2001 Plan	\$ 137,376,090	\$ 252,593	\$ 58,166,904	\$ 195,290,401	\$ 2,624,089	\$ 199,635	\$ 22,309	\$ 7,354	\$ 17,169	\$ 192,683,481
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 130,801	\$ -	\$ 16,017,494	\$ 576,585	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 130,801	\$ -	\$ 16,017,494	\$ 576,585	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,440,909
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 130,801	\$ -	\$ 16,017,494	\$ 576,585	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,440,909
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 153,524,385	\$ 383,395	\$ 58,166,904	\$ 211,307,895	\$ 3,200,674	\$ 228,702	\$ 24,326	\$ 7,354	\$ 17,169	\$ 208,124,390

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended March 31, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 3/31/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 421,454	\$ -	\$ 9,354,087	\$ 448,933	\$ 16,203	\$ 1,175	\$ 59,175	\$ 16,250	
Project 17 – SCR's and NOx Modifications	76,034,071	202,023	106,738,062	182,570,110	860,382	73,005	21,282	-	-	
Subtotal	\$ 85,809,612	\$ 623,478	\$ 106,738,062	\$ 191,924,196	\$ 1,309,315	\$ 89,208	\$ 22,457	\$ 59,175	\$ 16,250	\$ 190,631,131
Less Retirements	(1,542,037)	(548,398)	-	(993,639)	(139,511)	(3,292)	(124)			
Net Total 2001 Plan	\$ 84,267,575	\$ 75,080	\$ 106,738,062	\$ 190,930,557	\$ 1,169,804	\$ 85,916	\$ 22,333	\$ 59,175	\$ 16,250	\$ 189,777,003
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 101,734	\$ -	\$ 16,046,561	\$ 432,439	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 101,734	\$ -	\$ 16,046,561	\$ 432,439	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,614,122
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 101,734	\$ -	\$ 16,046,561	\$ 432,439	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,614,122
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 100,415,870	\$ 176,814	\$ 106,738,062	\$ 206,977,118	\$ 1,602,243	\$ 114,983	\$ 24,350	\$ 59,175	\$ 16,250	\$ 205,391,125

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended February 29, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 2/29/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 405,252	\$ -	\$ 9,370,289	\$ 434,282	\$ 16,203	\$ 1,175	\$ 36,319	\$ 8,853	
Project 17 – SCRs and NOx Modifications	4,557,790	129,019	171,111,163	175,539,934	53,695	6,889	21,282	-	-	
Subtotal	\$ 14,333,331	\$ 534,270	\$ 171,111,163	\$ 184,910,224	\$ 487,977	\$ 23,092	\$ 22,457	\$ 36,319	\$ 8,853	\$ 184,431,100
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ 1,289	\$ 171,111,163	\$ 184,073,469	\$ 361,085	\$ 20,119	\$ 22,352	\$ 36,319	\$ 8,853	\$ 183,721,237
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 72,667	\$ -	\$ 16,075,628	\$ 288,292	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 72,667	\$ -	\$ 16,075,628	\$ 288,292	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,787,335
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 72,667	\$ -	\$ 16,075,628	\$ 288,292	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,787,335
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 29,111,890	\$ 73,957	\$ 171,111,163	\$ 200,149,097	\$ 649,378	\$ 49,186	\$ 24,369	\$ 36,319	\$ 8,853	\$ 199,508,572

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended January 31, 2004

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 1/31/2004	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 389,049	\$ -	\$ 9,386,492	\$ 419,632	\$ 16,203	\$ 1,175	\$ 34,504	\$ 4,313	
Project 17 -- SCR's and NOx Modifications	4,557,790	122,129	165,943,699	170,379,360	26,847	6,889	21,282	-	-	
Subtotal	\$ 14,333,331	\$ 511,178	\$ 165,943,699	\$ 179,765,852	\$ 446,479	\$ 23,092	\$ 22,457	\$ 34,504	\$ 4,313	\$ 179,323,686
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (21,803)	\$ 165,943,699	\$ 178,929,097	\$ 319,587	\$ 20,119	\$ 22,352	\$ 34,504	\$ 4,313	\$ 178,613,823
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 43,600	\$ -	\$ 16,104,695	\$ 144,146	\$ 29,067	\$ 2,017			
Subtotal	\$ 16,148,295	\$ 43,600	\$ -	\$ 16,104,695	\$ 144,146	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,960,548
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ 16,148,295	\$ 43,600	\$ -	\$ 16,104,695	\$ 144,146	\$ 29,067	\$ 2,017	\$ -	\$ -	\$ 15,960,548
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 29,111,890	\$ 21,798	\$ 165,943,699	\$ 195,033,792	\$ 463,733	\$ 49,186	\$ 24,369	\$ 34,504	\$ 4,313	\$ 194,574,372

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
Revised and Final Rate Base and Expenses

For the Month Ended December 31, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 12/31/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 372,846	\$ -	\$ 9,402,695	\$ 404,981	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 – SCRs and NOx Modifications	4,557,790	115,240	165,812,898	170,255,448	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 488,086	\$ 165,812,898	\$ 179,658,143	\$ 404,981	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 179,253,162
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)	-	-	
Net Total 2001 Plan	\$ 12,963,595	\$ (44,895)	\$ 165,812,898	\$ 178,821,388	\$ 278,089	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 178,543,299
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ 16,148,295	\$ 14,533	\$ -	\$ 16,133,762	\$ -	\$ 14,533	\$ -	\$ -	\$ -	\$ 16,133,762
Subtotal	\$ 16,148,295	\$ 14,533	\$ -	\$ 16,133,762	\$ -	\$ 14,533	\$ -	\$ -	\$ -	\$ 16,133,762
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	
Net Total 2003 Plan	\$ 16,148,295	\$ 14,533	\$ -	\$ 16,133,762	\$ -	\$ 14,533	\$ -	\$ -	\$ -	\$ 16,133,762
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	
Project 21 – FGD's	-	-	-	-	-	-	-	-	-	
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 29,111,890	\$ (30,361)	\$ 165,812,898	\$ 194,955,150	\$ 278,089	\$ 34,653	\$ 8,581	\$ -	\$ -	\$ 194,677,061

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended November 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 11/30/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 356,643	\$ -	\$ 9,418,898	\$ 388,612	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 – SCR's and NOx Modifications	4,557,790	108,351	145,164,300	149,613,739	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 464,994	\$ 145,164,300	\$ 159,032,637	\$ 388,612	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 158,644,024
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (67,987)	\$ 145,164,300	\$ 158,195,882	\$ 261,720	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 157,934,162
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 13,968,944	\$ 13,968,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,968,944
Subtotal	\$ -	\$ -	\$ 13,968,944	\$ 13,968,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,968,944
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 13,968,944	\$ 13,968,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,968,944
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (67,987)	\$ 159,133,244	\$ 172,164,826	\$ 261,720	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 171,903,106

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended October 31, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 10/31/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 340,440	\$ -	\$ 9,435,101	\$ 372,244	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 – SCRs and NOx Modifications	4,557,790	101,462	144,393,697	148,850,025	-	6,889	7,466	-	-	
Subtotal	\$ 14,333,331	\$ 441,902	\$ 144,393,697	\$ 158,285,126	\$ 372,244	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 157,912,882
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (91,079)	\$ 144,393,697	\$ 157,448,371	\$ 245,352	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 157,203,019
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 12,472,247	\$ 12,472,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,472,247
Subtotal	\$ -	\$ -	\$ 12,472,247	\$ 12,472,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,472,247
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 12,472,247	\$ 12,472,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,472,247
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (91,079)	\$ 156,865,944	\$ 169,920,618	\$ 245,352	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 169,675,266

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended September 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 9/30/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 324,238	\$ -	\$ 9,451,303	\$ 355,876	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 – SCRs and NOx Modifications	4,557,790	94,572	134,601,776	139,064,894	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 418,810	\$ 134,601,776	\$ 148,516,297	\$ 355,876	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 148,160,421
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (114,171)	\$ 134,601,776	\$ 147,679,542	\$ 228,984	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 147,450,559
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 10,840,177	\$ 10,840,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,840,177
Subtotal	\$ -	\$ -	\$ 10,840,177	\$ 10,840,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,840,177
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 10,840,177	\$ 10,840,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,840,177
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (114,171)	\$ 145,441,953	\$ 158,519,719	\$ 228,984	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 158,290,736

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended August 31, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 8/31/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 308,035	\$ -	\$ 9,467,506	\$ 339,507	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 -- SCRs and NOx Modifications	4,557,790	87,683	129,372,650	133,842,757	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 395,718	\$ 129,372,650	\$ 143,310,263	\$ 339,507	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 142,970,756
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (137,263)	\$ 129,372,650	\$ 142,473,508	\$ 212,615	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 142,260,893
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 9,087,812	\$ 9,087,812	\$ -	\$ -	\$ -			
Subtotal	\$ -	\$ -	\$ 9,087,812	\$ 9,087,812	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,087,812
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 9,087,812	\$ 9,087,812	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,087,812
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (137,263)	\$ 138,460,462	\$ 151,561,320	\$ 212,615	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 151,348,705

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended July 31, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 7/31/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 291,832	\$ -	\$ 9,483,709	\$ 323,139	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 – SCR's and NOx Modifications	4,557,790	80,794	121,072,181	125,549,177	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 372,626	\$ 121,072,181	\$ 135,032,886	\$ 323,139	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 134,709,747
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)	-	-	
Net Total 2001 Plan	\$ 12,963,595	\$ (160,355)	\$ 121,072,181	\$ 134,196,131	\$ 196,247	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 133,999,885
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 7,395,047	\$ 7,395,047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,395,047
Subtotal	\$ -	\$ -	\$ 7,395,047	\$ 7,395,047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,395,047
Less Retirements and Replacement included in Base Rates	-	-	-	-	-	-	-	-	-	
Net Total 2003 Plan	\$ -	\$ -	\$ 7,395,047	\$ 7,395,047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,395,047
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	
Project 21 – FGD's	-	-	-	-	-	-	-	-	-	
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement included in Base Rates	-	-	-	-	-	-	-	-	-	
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (160,355)	\$ 128,467,228	\$ 141,591,178	\$ 196,247	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 141,394,932

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended June 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 6/30/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 275,629	\$ -	\$ 9,499,912	\$ 306,771	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 -- SCRs and NOx Modifications	4,557,790	73,905	104,401,571	108,885,456	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 349,534	\$ 104,401,571	\$ 118,385,368	\$ 306,771	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 118,078,598
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (183,447)	\$ 104,401,571	\$ 117,548,614	\$ 179,879	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 117,368,735
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 6,309,193	\$ 6,309,193	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal	\$ -	\$ -	\$ 6,309,193	\$ 6,309,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,309,193
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 6,309,193	\$ 6,309,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,309,193
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (183,447)	\$ 110,710,764	\$ 123,857,807	\$ 179,879	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 123,677,928

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended May 31, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 5/31/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 259,426	\$ -	\$ 9,516,115	\$ 290,402	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 – SCRs and NOx Modifications	4,557,790	67,015	90,083,060	94,573,835	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 326,442	\$ 90,083,060	\$ 104,089,949	\$ 290,402	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 103,799,547
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (206,539)	\$ 90,083,060	\$ 103,253,195	\$ 163,510	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 103,089,684
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 6,039,293	\$ 6,039,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,039,293
Subtotal	\$ -	\$ -	\$ 6,039,293	\$ 6,039,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,039,293
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 6,039,293	\$ 6,039,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,039,293
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (206,539)	\$ 96,122,353	\$ 109,292,488	\$ 163,510	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 109,128,977

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended April 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 4/30/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (5) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 243,224	\$ -	\$ 9,532,317	\$ 274,034	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 -- SCR's and NOx Modifications	4,557,790	60,126	86,884,745	91,382,409	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 303,350	\$ 86,884,745	\$ 100,914,726	\$ 274,034	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 100,640,692
Less Retirements	(1,369,736)	(532,961)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (229,631)	\$ 86,884,745	\$ 100,077,972	\$ 147,142	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 99,930,830
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 6,025,953	\$ 6,025,953	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,025,953
Subtotal	\$ -	\$ -	\$ 6,025,953	\$ 6,025,953	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,025,953
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 6,025,953	\$ 6,025,953	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,025,953
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (229,631)	\$ 92,910,698	\$ 106,103,925	\$ 147,142	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 105,956,783

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended March 31, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 3/31/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 227,021	\$ -	\$ 9,548,520	\$ 257,665	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 -- SCRs and NOx Modifications	4,557,790	53,237	74,334,752	78,839,305	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 280,258	\$ 74,334,752	\$ 88,387,825	\$ 257,665	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 88,130,160
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (252,723)	\$ 74,334,752	\$ 87,551,071	\$ 130,773	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 87,420,297
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 5,974,272	\$ 5,974,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,974,272
Subtotal	\$ -	\$ -	\$ 5,974,272	\$ 5,974,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,974,272
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 5,974,272	\$ 5,974,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,974,272
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 -- FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (252,723)	\$ 80,309,024	\$ 93,525,343	\$ 130,773	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 93,394,569

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended February 28, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 2/28/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 -- NOx Modifications	\$ 9,775,541	\$ 210,818	\$ -	\$ 9,564,723	\$ 241,297	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 -- SCR's and NOx Modifications	4,557,790	46,348	72,401,411	76,912,853	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 257,166	\$ 72,401,411	\$ 86,477,576	\$ 241,297	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 86,236,279
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (275,815)	\$ 72,401,411	\$ 85,640,822	\$ 114,405	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 85,526,417
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ 5,972,563	\$ 5,972,563	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,972,563
Subtotal	\$ -	\$ -	\$ 5,972,563	\$ 5,972,563	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,972,563
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ 5,972,563	\$ 5,972,563	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,972,563
2005 Plan										
Project 19 -- Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 -- Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	-
Project 21 -- FGD's	-	-	-	-	-	-	-	-	-	-
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (275,815)	\$ 78,373,974	\$ 91,613,385	\$ 114,405	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 91,498,980

**KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT**
Revised and Final Rate Base and Expenses

For the Month Ended January 31, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 1/31/2003	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 194,615	\$ -	\$ 9,580,926	\$ 224,929	\$ 16,203	\$ 1,200	\$ -	\$ -	
Project 17 – SCRs and NOx Modifications	4,557,790	39,458	57,083,911	61,602,243	-	6,889	7,486	-	-	
Subtotal	\$ 14,333,331	\$ 234,074	\$ 57,083,911	\$ 71,183,168	\$ 224,929	\$ 23,092	\$ 8,686	\$ -	\$ -	\$ 70,958,240
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)	-	-	
Net Total 2001 Plan	\$ 12,963,595	\$ (298,907)	\$ 57,083,911	\$ 70,346,414	\$ 98,037	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 70,248,377
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	
Net Total 2003 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-	-	-	
Project 21 – FGD's	-	-	-	-	-	-	-	-	-	
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-	-	-	
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (298,907)	\$ 57,083,911	\$ 70,346,414	\$ 98,037	\$ 20,119	\$ 8,581	\$ -	\$ -	\$ 70,248,377

KENTUCKY UTILITIES COMPANY
ENVIRONMENTAL SURCHARGE REPORT
 Revised and Final Rate Base and Expenses

For the Month Ended December 31, 2002

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Eligible Plant In Service	Eligible Accumulated Depreciation	CWIP Amount Excluding AFUDC	Eligible Net Plant In Service	Deferred Tax Balance as of 12/31/2002	Monthly Depreciation Expense	Monthly Property Tax Expense	Operating Expenses / Emission Allowance Expenses	Working Capital Allowance Inventory	Rate Base
				(2)-(3)+(4)						(2) + (4) + (10) - (3) - (6)
2001 Plan										
Project 16 – NOx Modifications	\$ 9,775,541	\$ 178,412	\$ -	\$ 9,597,129	\$ 208,560	\$ 16,203	\$ 1,875	\$ -	\$ -	
Project 17 – SCRs and NOx Modifications	4,557,790	32,569	55,362,931	59,888,152	-	4,565	-			
Subtotal	\$ 14,333,331	\$ 210,982	\$ 55,362,931	\$ 69,485,280	\$ 208,560	\$ 20,768	\$ 1,875	\$ -	\$ -	\$ 69,276,720
Less Retirements	(1,369,736)	(532,981)	-	(836,755)	(126,892)	(2,973)	(105)			
Net Total 2001 Plan	\$ 12,963,595	\$ (321,999)	\$ 55,362,931	\$ 68,648,526	\$ 81,668	\$ 17,795	\$ 1,770	\$ -	\$ -	\$ 68,566,858
2003 Plan										
Project 18 - Ghent Ash Pond Dike Elevation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2003 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2005 Plan										
Project 19 – Ash Handling at Ghent 1 and Ghent Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project 20 – Ash Treatment Basin at E.W. Brown	-	-	-	-	-	-	-			
Project 21 – FGD's	-	-	-	-	-	-	-			
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Retirements and Replacement Included in Base Rates	-	-	-	-	-	-	-			
Net Total 2005 Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Plans	\$ 12,963,595	\$ (321,999)	\$ 55,362,931	\$ 68,648,526	\$ 81,668	\$ 17,795	\$ 1,770	\$ -	\$ -	\$ 68,566,858

Kentucky Utilities Company
Deferred Tax Calculations
Post-1994 Environmental Compliance Plans, by Approved Project

2001 - Plan
Project 17 -- NOx

Month	Plant Balance	Book Depreciation	Tax Depreciation	Temporary Difference	Income Tax Rate	Deferred Tax	Accumulated Deferred Taxes	Deferred Taxes on Retirements
Dec-02	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Jan-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Feb-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Mar-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Apr-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
May-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Jun-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Jul-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Aug-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Sep-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Oct-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Nov-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Dec-03	4,557,790	-	-	-	40.3625%	-	-	(107,898)
Jan-04	4,557,790	41,271	107,787.13	66,516	40.3625%	26,847	26,847	(107,898)
Feb-04	4,557,790	41,271	107,787.13	66,516	40.3625%	26,847	53,695	(107,898)
Mar-04	76,034,071	709,131	2,707,736.87	1,998,606	40.3625%	806,687	860,382	(120,517)
Apr-04	129,358,834	1,249,268	4,862,946.05	3,613,678	40.3625%	1,458,571	2,318,953	(139,454)
May-04	187,465,930	1,847,637	7,409,417.37	5,561,780	40.3625%	2,244,873	4,563,826	(205,174)
Jun-04	187,465,930	1,847,637	7,409,417.37	5,561,780	40.3625%	2,244,873	6,808,699	(205,174)
Jul-04	187,465,930	1,847,637	7,409,417.37	5,561,780	40.3625%	2,244,873	9,053,573	(205,174)
Aug-04	187,465,930	1,847,637	7,409,417.37	5,561,780	40.3625%	2,244,873	11,298,446	(205,174)
Sep-04	187,465,930	1,847,637	7,409,417.37	5,561,780	40.3625%	2,244,873	13,543,319	(205,174)
Oct-04	187,465,930	1,847,637	7,409,417.37	5,561,780	40.3625%	2,244,873	15,788,193	(205,174)
Nov-04	187,465,930	1,847,637	7,409,417.37	5,561,780	40.3625%	2,244,873	18,033,066	(205,174)
Dec-04	204,840,319	3,512,709	13,704,145.40	10,191,436	40.3625%	4,113,518	22,146,584	(205,174)
Jan-05	204,840,319	1,595,726	2,075,820.99	480,095	39.5500%	189,878	22,336,462	(205,174)