

**Carroll Cogan Companies**  
**1706 Bardstown Road**  
**Louisville, Kentucky 40205**  
**502-238-3301 / Fax 502-238-3329**

May 31, 2008

**RECEIVED**  
JUN 3 2008  
PUBLIC SERVICE  
COMMISSION

Michael F. Burford, Director of Filings Division  
Public Service Commission  
211 Sower Boulevard  
P. O. Box 615  
Frankfort, Kentucky 40602

Re: Case #2006-00028  
Su: May 2008 Progress Report

Dear Mr. Burford,

1. Reconditioning of Small Plant: This work is to begin within the next week or 10 days.
2. Chlorine Contact Tank: This work is scheduled to be completed before the end of June.
3. An update financial accounting is included

Farmdale Development Corporation

*Carroll F. Cogan, Pres.*

Carroll F. Cogan, President, P.E.

*By L. Wood*

Cc: Rob Moore, Atty.  
Pat Logsdon, CPA  
Marty Cogan  
Larry Smither  
David Spenard, Assistant Attorney General  
Beverly J Hunt  
Kenny & Marilyn Glass  
Mary Pennington

Farmdale MoneyMarket Surcharge

ONB F'dale MMKT Surcharge Acct  
6/2/2008

Date	Num	Transaction	Payment	C	Deposit	Balance
1/7/2008		Surcharge Receipts cat: [NCB Farmdale Checking]		R	2,293.90	10,136.08
1/14/2008	Bank	Old National Bank SPLIT Loan:Principal	3,032.02	R		7,104.06
		Loan:Principal	2,291.010			
		Loan:Interest	741.010			
1/30/2008		Interest Earned cat: Income-Interest		R	3.94	7,108.00
2/5/2008		Surcharge Receipts cat: [NCB Farmdale Checking]		R	2,358.99	9,466.99
2/15/2008	Bank	Old National Bank SPLIT Loan:Principal	3,032.02	R		6,434.97
		Loan:Principal	2,215.360			
		Loan:Interest	816.660			
2/29/2008		Interest Earned cat: Income-Interest		R	1.68	6,436.65
2/29/2008		cat: [ONB F'dale Reg Checking]	5,600.00	R		836.65
3/11/2008		Farmdale Development Corp cat: [NCB Farmdale Checking]		R	2,382.29	3,218.94
3/17/2008	Bank	Old National Bank SPLIT Loan:Principal	3,032.02	R		186.92
		Loan:Principal	2,200.020			
		Loan:Interest	832.000			
3/31/2008		Interest Earned cat: Income-Interest		R	0.29	187.21
3/31/2008		memo: Maintenance Fee cat: Bank Charges	15.00	R		172.21
4/7/2008		Farmdale Development Corp cat: [NCB Farmdale Checking]		R	2,404.35	2,576.56
4/14/2008	1007	Old National Bank memo: #20002246091 cat: Loan:Principal	2,213.40	R		363.16
4/30/2008		Interest Earned cat: Income-Interest		R	0.17	363.33
4/30/2008		Service Charge cat: Bank Charges	15.00	R		348.33
5/5/2008		Farmdale Development Corp cat: [NCB Farmdale Checking]			2,301.02	2,649.35
5/13/2008	1008	Old National Bank memo: #20002246091 cat: Loan:Principal	2,227.04			422.31

Farmdale Surcharge Register

ONB F'dale Reg Checking

6/2/2008

Date	Num	Transaction	Payment	C	Deposit	Balance
1/15/2008	1019	Murphy's Excavating memo: #782 cat: Chlorine Contact Tank	643.00	R		4,201.62
1/16/2008	1012	**VOID** memo: Parts cat: Chlorine Contact Tank		R		4,201.62
2/1/2008	1020	Covered Bridge Utilities cat: Chlorine Contact Tank	466.72	R		3,734.90
2/1/2008	1021	Covered Bridge Utilities memo: #1201-03 cat: Chlorine Contact Tank	562.56	R		3,172.34
2/15/2008	1022	Martin's Pipeline Inspection memo: #3557 Balance 07 A/P SPLIT Sewer Cleaning	8,647.60	R		-5,475.260
		Sewer Cleaning #3557 Balance	2,533.800			
		Sewer Cleaning #3739	6,113.800			
2/29/2008		cat: [ONB F'dale MMKT Surcharge Acct]		R	5,600.00	124.74