

Carroll Cogan Companies
1706 Bardstown Road
Louisville, Kentucky 40205
502-238-3301 / Fax 502-238-3329

November 30, 2007

RECEIVED
DEC 03 2007
PUBLIC SERVICE
COMMISSION

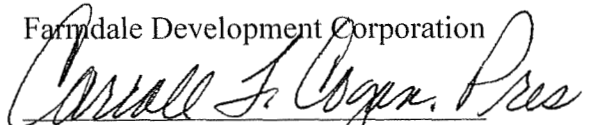
Michael F. Burford, Director of Filings Division
Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602

Re: Case #2006-00028
Su: November 2007 Progress Report

Dear Mr. Burford,

1. New Chlorine Contact Tank: Received and installation complete and it is in full service.
2. Sewer Video Survey and Root Cleaning: The field work is 95% complete. They should finish by the end of next week. Martin will also need to supply us with video copies and complete reports of the survey.
3. Reconditioning of Small Plant: This item, scraping and painting to be completed by the end of December (subject to weather conditions.)
4. A financial accounting is attached for your review.

Farmdale Development Corporation


Carroll F. Cogan, President, P.E.

Carroll F. Cogan, President, P.E.



Cc: Rob Moore, Atty.
Pat Logsdon, CPA
Marty Cogan
Larry Smither
David Spenard, Assistant Attorney General
Beverly J Hunt
Kenny & Marilyn Glass
Mary Pennington

Farmdale Surcharge Checking

ONB F'dale Reg Checking
11/30/2007

Date	Num	Transaction	Payment	C	Deposit	Balance
10/5/2007		cat: [ONB F'dale MMKT Surcharge Acct]		R	16,000.00	26,509.88
10/5/2007	1003	Martin's Sanitation Service memo: #10733 less 10% cat: Lagoon	20,700.00	R		5,809.88
10/5/2007	1004	Covered Bridge Utilities memo: #827-02 cat: Lagoon	563.20	R		5,246.68
10/10/2007	1005	Grainger memo: Ck written in error / reimbursed cat: Misc Expense	803.06	R		4,443.62
10/11/2007	DEP	Deposit memo: Reimbursed for error cat: Misc Expense		R	803.06	5,246.68
10/12/2007		cat: [ONB F'dale MMKT Surcharge Acct]		R	5,000.00	10,246.68
10/12/2007	1006	Martin's Sanitation Service memo: #10636, #10733 Balance cat: Lagoon	5,175.00	R		5,071.68
10/12/2007	1009	Covered Bridge Utilities SPLIT Lagoon	1,470.48	R		3,601.20
		Lagoon #1011-03	533.960			
		Chlorine Contact Tank #1011-02	242.56			
		Lagoon #1011-01 blower/motor assembly	693.96			
10/29/2007		memo: (Debbie) cat: [ONB F'dale MMKT Surcharge Acct]		R	20,000.00	23,601.20
10/29/2007	1007	Covered Bridge Utilities memo: #1025-01 cat: Standby Blower Motor	2,317.60	R		21,283.60
10/29/2007	1008	Wastewater Solutions memo: #717 cat: Chlorine Contact Tank	8,345.00	R		12,938.60
10/29/2007	1010	Quality Controls Inc memo: #07-262 cat: Standby Blower Motor	3,918.39			9,020.21
10/29/2007	1011	Smither Consulting Co memo: #1022-01 cat: Supervision/Surcharge Repairs	1,000.00			8,020.21
11/9/2007	1013	Murphy's Excavating cat: Chlorine Contact Tank	5,500.00			2,520.21
11/9/2007	1014	Covered Bridge Utilities memo: #1108-01 cat: Chlorine Contact Tank	1,924.84			595.37

Farmdale Surcharge Money Market

ONB F'dale MMKT Surcharge Acct

11/30/2007

Date	Num	Transaction	Payment	C	Deposit	Balance
10/11/2007	1003	Covered Bridge Utilities memo: #831-01 cat: Installation L.S.	3,484.22	R		58,199.67
10/5/2007	TXFR	cat: [ONB F'dale Reg Checking]	16,000.00	R		42,199.67
10/12/2007		Surcharge Receipts cat: [NCB Farmdale Checking]		R	2,388.99	44,588.66
10/12/2007	Bank	Old National Bank SPLIT Loan	3,032.02	R		41,556.64
		Loan/Principal	2,072.390			
		Loan/Interest	959.630			
10/12/2007		cat: [ONB F'dale Reg Checking]	5,000.00	R		36,556.64
10/29/2007		cat: [ONB F'dale Reg Checking]	20,000.00	R		16,556.64
10/30/2007		Interest Earned cat: Income-Interest		R	82.30	16,638.94
11/2/2007		Surcharge Receipts cat: [NCB Farmdale Checking]			2,372.92	19,011.86