

Carroll Cogan Companies
1706 Bardstown Road
Louisville, Kentucky 40205
502-238-3301 / Fax 502-238-3329
September 28, 2007

RECEIVED
OCT 1 2007
PUBLIC SERVICE
COMMISSION

Michael F. Burford, Director of Filings Division
Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602

Re: Case #2006-00028
Su: August 2007 Progress Report

Dear Mr. Burford,

1. Sewer Video Survey and Root Cleaning: This work will be completed by September 28th. The second TV pass, as previously reported, is being delayed for some wet weather to improve the results.
2. Tertiary Lagoon Cleaning: The contractor advises that this item was completed as of the 25th of September.
3. Package Pumping Station: This station is completely installed and is in full service. All work has now been completed on this item including fencing, grading, seeding and straw as of September 14th.
4. New Chlorine Contact Tank: This will be shipped Monday, October 1st and it will be installed upon receipt and work should be completed in one (1) week.
5. New Blower and Electric Panel: This item will be shipped the week of October 1st and will be installed immediately upon receipt.
6. A financial accounting is enclosed for your review. Please note it was necessary to open a daily checking account due to the limited withdrawals from the main savings account.

Farmdale Development Corporation

Carroll F. Cogan, Pres.
Carroll F. Cogan, President, F.E.
By L. Wood

Cc: Rob Moore, Atty.
Pat Logsdon, CPA
Marty Cogan
Larry Smither
David Spenard, Assistant Attorney General
Beverly J Hunt
Kenny & Marilyn Glass
Mary Pennington

Farmdale Surcharge Money Market

ONB F'dale MMKT Surcharge Acct

9/28/2007

Date	Num	Transaction	Payment	C	Deposit	Balance
9/7/2007	TXFR	memo: (Ann H.) cat: [ONB F'dale Reg Checking]	25,000.00			97,139.13
9/10/2007	DEP	Farmdale Water District cat: Surcharge Receipts			2,374.29	99,513.42
9/14/2007	Bank	Old National Bank SPLIT Loan/Principal	3,032.02			96,481.40
		Loan/Principal	1,902.62			
		Loan/Interest	1,129.40			
9/20/2007	TXFR	memo: (Tina) cat: [ONB F'dale Reg Checking]	35,000.00			61,481.40

Farmdale Surcharge Opr Acct

ONB F'dale Reg Checking

9/28/2007

Date	Num	Transaction	Payment	C	Deposit	Balance
8/31/2007		Opening Balance cat: [ONB F'dale Reg Checking]		R		0.00
9/7/2007		cat: [ONB F'dale MMKT Surcharge Acct]			25,000.00	25,000.00
9/7/2007	997	Covered Bridge Utilities memo: #906-01 cat: Installation L.S.	1,365.12			23,634.88
9/7/2007	998	Smither Consulting Co memo: #907-01 cat: Supervision/Surcharge Repairs	1,250.00			22,384.88
9/7/2007	999	Martin's Pipeline Inspection memo: #3557 cat: Sewer Cleaning	18,000.00			4,384.88
9/7/2007	1000	Murphy's Excavating cat: Installation L.S.	1,000.00			3,384.88
9/14/2007	1001	Murphy's Excavating cat: Installation L.S.	2,000.00			1,384.88
9/20/2007		memo: (Tina) cat: [ONB F'dale MMKT Surcharge Acct]			35,000.00	36,384.88
9/21/2007	1002	Martin's Sanitation Service memo: #10636 cat: Lagoon	25,875.00			10,509.88