

**ALTEL KY
HELD ORDERS**

REPORTING MONTH: January-2006

EXCHANGE	Mount Washington	Shepherdsville	Zoneton
HELD ORDERS AT THE BEGINNING OF THE MONTH	0	3	1
HELD ORDERS ADDED DURING MONTH	2	2	3
HELD ORDERS WORKED DURING MONTH	0	2	0
HELD ORDERS AT THE END OF THE MONTH	2	3	4

KENTUCKY ALLTEL

2006 PSC OBJECTIVE REPORT
807 KAR 5:061

Regular Service Installation
Commission Objective - 90% Within 5 Days

SECTION 10 (1)

	J	F	M	A	M	J	J	A	S	O	N	D
Central Dist	94.7											
East Dist	90.4											
West Dist	91.7											
Total Co.	92.2											

Trouble Clearing - 24 Hours
Commission Objective - 85%

SECTION 25 (3)

	J	F	M	A	M	J	J	A	S	O	N	D
Central Dist	95.3											
East Dist	94.0											
West Dist	96.0											
Total Co.	95.1											

Answering Time - Toll - Operator Assistance
Objective - Average Speed of Answer - 8 Seconds

SECTION 22 (1)

	J	F	M	A	M	J	J	A	S	O	N	D
Central Dist	0.9											
East Dist												
West Dist												
Total Co.												

Trouble Reports Per 100 Lines
Commission Objective - 8 or Less Per 100 Lines

SECTION 25 (4)

	J	F	M	A	M	J	J	A	S	O	N	D
Central Dist	0.6											
East Dist	1.5											
West Dist	1.5											
Total Co.	1.0											

Answering Time - Repair
Objective - Average Speed of Answer - 20 Seconds

SECTION 22 (2)

	J	F	M	A	M	J	J	A	S	O	N	D
Central Dist	11.1											
East Dist												
West Dist												
Total Co.												

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KENTUCKY ALLTEL

2006 PSC OBJECTIVE REPORT
807 KAR 5:061

Local Dialing
Objective - 5% or Less ATB

SECTION 15 (2)

	J	F	M	A	M	J	J	A	S	O	N	D
Central Dist	0											
East Dist	0											
West Dist	0											
Total Co.	0											

Toll Connecting
Objective - 3% or Less ATB

SECTION 15 (3)

	J	F	M	A	M	J	J	A	S	O	N
Central Dist	0.0										
East Dist	0.0										
West Dist	0.0										
Total Co.	0.0										

Central Dist
East Dist
West Dist
Total Co.

Elizabethtown	234, 360, 706, 735, 737, 739, 763, 765,	EZTW	97.9
Eubank	766, 769, 982	EBNK	67.6
Faubush	379	FBSH	62.5
Glasgow	871	GLSG	100.0
Greensburg	629, 651, 659, 678	GNBG	100.0
Hodgenville	299, 932	HGVL	100.0
Lebanon	358	LBNN	95.6
Letchfield	692, 699	LTFD	97.5
Loretto	230, 259, 287, 899	LRTT	100.0
Mammoth Cave	865	MMCV	--
Milburn	758	MLEBN	100.0
Monticello	694	MNTI	94.5
Nancy	340, 343, 348	NANC	88.9
Park City	636	PRCY	100.0
Science Hill	749	SCHL	65.8
Scottsville	423	SCVL	100.0
Shopville	237, 239, 622	SOVL	76.5
Smith Grove	274	SMGV	100.0
Smithland	563	SMLD	81.8
Somerset	928	SMRT	82.6
South Hardin	451, 676, 677, 678, 679	SHDN	94.1
Tompkinsville	369	TMVL	92.9
Uniontown	487	UNTW	100.0
White Lily	822	WHLL	81.8
	382		

Kentucky Western **

** 91.7

Total State Of KY **

** 92.2

Elizabethtown	234, 360, 706, 735, 737, 739, 763, 765,	EZTV	98.7
Eubank	766, 769, 982	EBNK	89.1
Faubush	379	FBSH	71.4
Glasgow	871	GLSG	100.0
Greensburg	629, 651, 659, 678	GNBG	96.6
Hodgenville	299, 932	HGVL	100.0
Lebanon	358	LBNN	96.8
Leitchfield	692, 699	LTFD	98.0
Loretto	230, 259, 287, 899	LRTT	88.9
Mammoth Cave	865	MMCV	--
Milburn	758	MLBN	100.0
Monticello	694	MNTI	96.6
Nancy	340, 343, 348	NANC	100.0
Park City	636	PRCY	78.6
Science Hill	749	SCHL	92.7
Scottsville	423	SOVL	100.0
Shopville	237, 239, 622	SMGV	92.9
Smith Grove	274	SMLD	90.7
Smithland	563	SMRT	100.0
Somerset	928	SHDN	99.1
South Hardin	451, 676, 677, 678, 679	TMVL	94.7
Tompkinsville	369	UNTW	86.7
Uniontown	487	WHLL	75.0
White Lily	822		
	382		

Kentucky Western ** ** 96.0

Total State Of KY ** ** 95.1

Elizabethtown	234, 360, 706, 735, 737, 739, 763, 765,	EZTW	0.8
Eubank	766, 769, 982	EBNK	3.5
Faubush	379	FBSH	1.0
Glasgow	871	GLSG	0.3
Greensburg	629, 651, 659, 678	GNBG	2.8
Hodgenville	299, 932	HGVL	1.5
Lebanon	358	LBNN	2.1
Leitchfield	692, 699	LTFD	0.9
Loretto	230, 259, 287, 899	LRTT	2.5
Mammoth Cave	865	MMCV	0.0
Milburn	758	MLBN	1.5
Monticello	694	MNTI	2.0
Nancy	340, 343, 348	NANC	1.5
Park City	636	PRCY	1.8
Science Hill	749	SCHL	2.5
Scottsville	423	SCVL	0.5
Shopville	237, 239, 622	SOVL	1.7
Smith Grove	274	SMGV	1.2
Smithland	563	SMLD	3.3
Somerset	928	SMRT	0.9
South Hardin	451, 676, 677, 678, 679	SHDN	4.3
Tompkinsville	369	TMVL	1.5
Uniontown	487	UNTW	2.3
White Lily	822	WHLL	2.8
	382		

Kentucky Western ** ** 1.5

Total State Of KY ** ** 1.0

TOLL CONNECTING - OBJECTIVE 3% OR LESS
 JANUARY 2006

Office:	Office Type:	Summary:	Totals	Total Calls	Overflows	
ALBANY_DMS10	DMS-10	W	Office: Total	7269	0 0.000%	
ASHLAND_GTD5	GTD5	W	Office: Total	3494	0 0.000%	
BARDWELL_DMS10	DMS-10	W	Office: Total	2721	0 0.000%	
BEREA_DMS100	DMS100	W	Office: Total	14270	1 0.007%	
BURNSIDE_GTD5	GTD5	W	Office: Total	6682	0 0.000%	
CALVERT_CITY_DCO	DCO	W	Office: Total	7475	0 0.000%	
CANEVILLE_DMS10	DMS-10	W	Office: Total	4196	0 0.000%	
CATLETTSBURG_DMS10	DMS-10	W	Office: Total	7333	0 0.000%	
CLARKSON_DMS10	DMS-10	W	Office: Total	5767	0 0.000%	
CMLDKY_DMS10	DMS-10	W	Office: Total	5333	0 0.000%	
CMLKY_DMS100	DMS100	W	Office: Total	17570	0 0.000%	
COLUMBIA_GTD5	GTD5	W	Office: Total	12159	0 0.000%	
ELIZABETHTOWN_GTD5	GTD5	W	Office: Total	19271	4 0.021%	
EVARTS_DMS10	DMS-10	W	Office: Total	5391	0 0.000%	
FLEMINGSBURG_GTD5	GTD5	W	Office: Total	10017	0 0.000%	
GARRISON_DCO	DCO	W	Office: Total	2121	0 0.000%	
GLASGOW_EWSD	EWSD	W	Office: Total	21003	0 0.000%	
GRAYSON_DMS10	DMS-10	W	Office: Total	11018	0 0.000%	
GREENSBURG_GTD5	GTD5	W	Office: Total	8545	0 0.000%	
GREENUP_DMS100	DMS100	W	Office: Total	9900	0 0.000%	
HAZARD_GTD5	GTD5	W	Office: Total	20483	1 0.005%	
HODGENSVILLE_GTD5	GTD5	W	Office: Total	6415	8 0.125%	
IRVINE_DMS10	DMS-10	W	Office: Total	10393	0 0.000%	
JENKINS_DMS10	DMS-10	W	Office: Total	3933	0 0.000%	
LANCASTER_DMS10	DMS-10	W	Office: Total	6902	68 0.985%	
LEBANON_GTD5	GTD5	W	Office: Total	15094	0 0.000%	
LEITCHFIELD_DMS10	DMS-10	W	Office: Total	13726	3 0.022%	
LIBERTY_DMS100	DMS100	W	Office: Total	10613	0 0.000%	
LONDON_DMS100	DMS100	W	Office: Total	55319	20 0.036%	
LXTN_EAST_GTD5	GTD5	W	Office: Total	30430	0 0.000%	
LXTN_ELKHORN_SESS	SESS	W	Office: Total	22850	0 0.000%	
LXTN_LAKESIDE_GTD5	GTD5	W	Office: Total	21610	0 0.000%	
LXTN_MAIN_SESS	SESS	W	Office: Total	47113	0 0.000%	
LXTN_NORTH_GTD5	GTD5	W	Office: Total	20552	0 0.000%	
LXTN_SOUTHEAST_GTD5	GTD5	W	Office: Total	14241	0 0.000%	
LXTN_SOUTH_GTD5	GTD5	W	Office: Total	34824	0 0.000%	
LXTN_UK_SESS	SESS	W	Office: Total	25023	2 0.008%	
MEADS_GTD5	GTD5	W	Office: Total	13759	0 0.000%	
MONTICELLO_DMS10	DMS-10	W	Office: Total	11846	0 0.000%	
MOREHEAD_GTD5	GTD5	W	Office: Total	3258	0 0.000%	
NICHOLASVILLE_GTD5	GTD5	W	Office: Total	36809	0 0.000%	
OLIVE_HILL_DMS10	DMS-10	W	Office: Total	9665	0 0.000%	
OWINGSVILLE_DCO	DCO	W	Office: Total	10331	0 0.000%	
RUSSELL_GTD5	GTD5	W	Office: Total	13019	0 0.000%	
SMITHGROVE_DMS100	DMS100	W	Office: Total	11124	0 0.000%	
SMITHLAND_DCO	DCO	W	Office: Total	3648	0 0.000%	
SOMERSET_GTD5	GTD5	W	Office: Total	47301	33 0.070%	
TOLLESBORO_DCO	DCO	W	Office: Total	3040	0 0.000%	
UNIONTOWN_DMS10	DMS-10	W	Office: Total	1875	0 0.000%	
VANCEBURG_DCO	DCO	W	Office: Total	5392	0 0.000%	
VERSAILLES_DMS100	DMS100	W	Office: Total	15358	18 0.117%	
WASHINGTON_DCO	DCO	W	Office: Total	12244	0 0.000%	
Totals:					739725	158 0.021%

38. Please provide a list of central offices that are DSL capable and those that are not DSL capable in the service areas of KAI and AKI. Please provide the number of residential and business DSL subscribers in the service areas of KAI and AKI. Please indicate the total number of residential and business customers and lines in the service areas of KAI and AKI.

Response:

Attached hereto is DSL information for KAI and AKI. This information is proprietary and confidential.

DSL Information for KAI and AKI

Responsive to CWA 38

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ILEC Exchange Information

Report Date: 01/25/06

Exchange	State	County	DSL Equipped?	Resident Access Lines	Business Access Lines	Total Access Lines	DSL Resident Subscribers	DSL Business Subscribers	DSL Total Subscribers
Total									
ALBANY	KY	Clinton	/						
ASHLAND	KY	Boyd	/						
BEREA	KY	Madison	/						
BRADFORDVILLE	KY	Marion	/						
BRYANTSVILLE	KY	Garrard	/						
BURKESVILLE	KY	Cumberland	/						
BURNSIDE	KY	Pulaski	/						
CAMPBELLSVILLE	KY	Taylor	/						
CATLETTSBURG	KY	Boyd	/						
CECILIA	KY	Hardin	/						
COLUMBIA	KY	Adair	/						
ELIZABETHTOWN	KY	Hardin	/						
EWING	KY	Fleming	/						
FLEMINGSBURG	KY	Fleming	/						
GARRISON	KY	Lewis	/						
GLASGOW	KY	Barren	/						
GRAYSON	KY	Carter	/						
GREENSBURG	KY	Green	/						
GREENUP	KY	Greenup	/						
HAZARD	KY	Perry	/						
HILLSBORO	KY	Fleming	/						
HODGENVILLE	KY	Larue	/						
HUSTONVILLE	KY	Lincoln	/						
LANCASTER	KY	Garrard	/						
LEATHERWOOD	KY	Perry	/						
LEBANON	KY	Marion	/						
LEITCHFIELD	KY	Grayson	/						
LEXINGTON	KY	Fayette	/						
LIBERTY	KY	Casey	/						
LORETTO	KY	Marion	/						
MEADS	KY	Boyd	/						
MIDWAY	KY	Woodford	/						
MONTICELLO	KY	Wayne	/						
MOREHEAD	KY	Rowan	/						
NANCY	KY	Pulaski	/						
NICHOLASVILLE	KY	Jessamine	/						
OLIVE HILL	KY	Carter	/						
OWINGSVILLE	KY	Bath	/						
PAINT LICK	KY	Garrard	/						
RUSSELL	KY	Greenup	/						
SALT LICK	KY	Bath	/						
SCOTTSVILLE	KY	Allen	/						
SHARPSBURG	KY	Bath	/						
SOMERSET	KY	Pulaski	/						
SOUTH HARDIN	KY	Hardin	/						
SOUTH SHORE	KY	Greenup	/						
TOLLESBORO	KY	Lewis	/						
TOMPKINSVILLE	KY	Monroe	/						
VANCEBURG	KY	Lewis	/						
VERSAILLES	KY	Woodford	/						
VICCO	KY	Perry	/						
WILMORE	KY	Jessamine	/						
ARLINGTON	KY	Carlisle	/						
AUGUSTA	KY	Bracken	/						
BARBOURVILLE	KY	Knox	/						
BARDWELL	KY	Carlisle	/						
BEE SPRING	KY	Edmonson	/						
BRODHEAD	KY	Rockcastle	/						
BROOKSVILLE	KY	Bracken	/						
BROWNSVILLE	KY	Edmonson	/						
CALVERT CITY	KY	Marshall	/						
CANEYVILLE	KY	Grayson	/						
CLARKSON	KY	Grayson	/						
COLUMBUS	KY	Hickman	/						

Exchange	State	County	DSL Equipped?	Resident Access Lines	Business Access Lines	Total Access Lines	DSL Resident Subscribers	DSL Business Subscribers	DSL Total Subscribers
CUMBERLAND	KY	Harlan							
DOVER	KY	Mason							
EAST BERNSTADT	KY	Laurel							
EUBANK	KY	Pulaski							
EVARTS	KY	Harlan							
FAUBUSH	KY	Pulaski							
FERNLEAF	KY	Mason							
FLAT LICK	KY	Knox							
GERMANTOWN	KY	Bracken							
IRVINE	KY	Estill							
JENKINS	KY	Letcher							
JOHNSVILLE	KY	Bracken							
LEWISBURG	KY	Mason							
LIVINGSTON	KY	Rockcastle							
LONDON	KY	Laurel							
MAMOTH CAVE	KY	Edmonson							
MANCHESTER	KY	Clay							
MAYS LICK	KY	Mason							
MILBURN	KY	Carlisle							
MT OLIVE	KY	Robertson							
MT VERNON	KY	Rockcastle							
ONEIDA	KY	Clay							
PARK CITY	KY	Barren							
SCIENCE HILL	KY	Pulaski							
SHOPVILLE	KY	Pulaski							
SMITHLAND	KY	Livingston							
SMITHS GROVE	KY	Warren							
UNIONTOWN	KY	Union							
WASHINGTON	KY	Mason							
WHITE LILY	KY	Pulaski							
MT WASHINGTON	KY	Bullitt							
SHEPHERDSVILLE	KY	Bullitt							
ZONETON	KY	Bullitt							

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39. Please identify the number of wire centers and the counties in which those wire centers are located for KAI and AKI.

Response:

Attached hereto is the list of wire centers for KAI and AKI including the counties in which they are located.

KAI and AKI Wire Centers

Responsive to CWA 39

CLLI Code	State	Comp Num	Central Office	ADSL Capable	County_1
SSHRKYXARS0	KY	219	Southshore	Yes	GREENUP
TLBOKYXADS0	KY	219	Tollesboro	Yes	LEWIS
TMVLKYXARS0	KY	219	Tompkinsville	Yes	MONROE
VNBGKYXADS0	KY	219	Vanceburg	Yes	LEWIS
VRSLKYXADS0	KY	219	Versailles	Yes	WOODFORD
VICCKYXARL0	KY	219	Vicco	Yes	PERRY
WLMRKYXARS0	KY	219	Wilmore	Yes	JESSAMINE
ARTNKYXARS1	KY	220	Arlington	No	CARLISLE
AGSTKYXARS0	KY	220	Augusta, KY	Yes	BRACKEN
BBVLKYXARS0	KY	220	Barbourville	Yes	KNOX
BRWLKYXADS1	KY	220	Bardwell	No	CARLISLE
BESPKYXARS2	KY	220	Bee Spring	Yes	EDMONSON
BRHDKYXARS1	KY	220	Brodhead	Yes	ROCKCASTLE
BKVLKYXARS0	KY	220	Brooksville	Yes	BRACKEN
BWVLKYXARS1	KY	220	Brownsville	Yes	EDMONSON
CLCTKYXADS0	KY	220	Calvert City	No	MARSHALL
CYVLKYXADS0	KY	220	Caneyville	Yes	GRAYSON
CKSNKYXADS0	KY	220	Clarkson	Yes	GRAYSON
CLMBKYXARS1	KY	220	Columbus, KY	No	HICKMAN
CMLDKYXADS0	KY	220	Cumberland, KY	Yes	HARLAN
DOVRKYXARS0	KY	220	Dover	Yes	MASON
EBRNKYACRS0	KY	220	E.Bernstadt	Yes	LAUREL
EBNKKYXARS0	KY	220	Eubank	Yes	PULASKI
EVRSKYXADS0	KY	220	Evarts	No	HARLAN
FBSHKYXARS0	KY	220	Faubush	Yes	PULASKI
FRNLKYXARS0	KY	220	Fernleaf	Yes	MASON
FLLCKYXARS0	KY	220	Flat Lick	Yes	KNOX
GMTWKYXARS0	KY	220	Germantown	Yes	BRACKEN
IRVNKYXADS0	KY	220	Irvine	Yes	ESTILL
JNKNKYXADS0	KY	220	Jenkins	No	LETCHER
JHVLKYXARS0	KY	220	Johnsville	Yes	BRACKEN
LWGMKYXARS0	KY	220	Lewisburg	Yes	LOGAN
LVTNKYXARS1	KY	220	Livingston	Yes	ROCKCASTLE
LONDKYXADS0	KY	220	London	Yes	LAUREL
MMCVKYXARS1	KY	220	Mammoth Cave	No	EDMONSON
MNCHKYXARS0	KY	220	Manchester, KY	Yes	CLAY
MYLCKYXARS0	KY	220	Mays Lick	Yes	MASON
MLBNKYXARS1	KY	220	Milburn, KY	No	CARLISLE
MTOLKYXARS0	KY	220	Mt. Olivet	Yes	ROBERTSON
MTVRKYAIRS0	KY	220	Mt. Vernon, KY	Yes	ROCKCASTLE
ONEDKYXARS0	KY	220	Oneida	Yes	CLAY
PRCYKYXARS1	KY	220	Park City	Yes	BARREN
SCHLKYXARS0	KY	220	Science Hill	Yes	PULASKI
SOVLKYXARS0	KY	220	Shopville	Yes	PULASKI
SMLDKYXADS0	KY	220	Smithland	No	LIVINGSTON
SMGVKYXADS1	KY	220	Smiths Grove	Yes	WARREN
UNTWKYXADS0	KY	220	Uniontown	No	UNION
WASHKYXADS0	KY	220	Washington	Yes	MASON
WHLLKYXARS0	KY	220	White Lily	Yes	MARION

CLLI Code	State	Comp Num	Central Office	ADSL Capable	County_1
MTWSKYXARS0	KY	221	Mt. Washington	Yes	BULLITT
SHPVKYXARS0	KY	221	Shepherdsville	Yes	BULLITT
ZNTNKYXADS1	KY	221	Zoneton	Yes	BULLITT

40. Please provide the annual report of KAI and AKI submitted to the PSC and the FCC for the years ending 2000, 2001, 2002, 2003, 2004, and if available, 2005 including the income statements, balance sheets, and cash flow statements, and year-end total access lines.

Response:

Attached hereto are the ALLTEL Kentucky annual reports for years ending 2000 - 2004 and the Kentucky Alltel annual reports for years ending 2002 – 2004 as filed with the PUC. The filing date for year ending 2005 annual reports is March 30, 2006; therefore, they are not available at this time.

KAI and AKI Annual Reports

Responsive to CWA 40

ANNUAL REPORT

OF

ALLTEL Kentucky, Inc.
Exact Legal Name of Reporting Utility

229 Lees Valley Road

Shepherdsville, KY 40165
(Address of Utility)

TO THE
PUBLIC SERVICE COMMISSION
OF THE
COMMONWEALTH OF KENTUCKY

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2000

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Schedule IX	- Telephone Calls

KENTUCKY PUBLIC SERVICE COMMISSION
REPORT OF GROSS OPERATING REVENUES DERIVED FROM INTRA-KENTUCKY
BUSINESS FOR THE YEAR ENDING DECEMBER 31, 2000

Name of Utility Reporting ALLTEL Kentucky, Inc.

Address of Utility 229 Lees Valley Rd.

City Shepherdsville State KY Zip Code 40165

Telephone Number of Utility (501) 905-8000

Fax Number of Utility (if applicable) (501) 905-8428

Officer/Contact Person David Cameron Manager-External Reporting
(Name) (Title)

ASSESSABLE REVENUES OF TELEPHONE UTILITY\$ 14,705,122
(to agree with assessable revenues figure on the back of this page)

O A T H

State of Arkansas.....)

) ss.

County of Pulaski.....)

David Cameron being duly sworn, states that he/she
(Officer)
is Assistant Secretary of the ALLTEL Kentucky, Inc.
(Official Title) (Utility Reporting)

that the above report of gross revenues is in exact accordance with
ALLTEL Kentucky, Inc., and that such books accurately show the gross
(Utility Reporting)
revenues of: ALLTEL Kentucky, Inc., derived from Intra-Kentucky
(Utility Reporting)
business for the calendar year ending December 31, 2000.

(Officer) (Title)

This the _____ day of _____, 2001

(Notary Public) (County) (Commission Expires)

**NOTE: ANY DIFFERENCE BETWEEN THE AMOUNT OF THE GROSS
REVENUES SHOWN IN THE ANNUAL REPORT AND THE AMOUNT
APPEARING ON THIS STATEMENT MUST BE RECONCILED ON THE
RESERVE OF THIS REPORT.**

Telecommunications Utilities Reconciliation Form

Total Operating Revenues (Schedule IV, Page 2 of 8)	19,229,134
Additions:	
Intrastate Uncollectibles (Account 5301)	52,200
Other Uncollectibles	
Total Additions	52,200
Deductions:	
Non-Regulated Revenue (Account 5280)	1,518,891
Interstate Billing/Collection Revenue (Account 5270)	66,871
End User Revenue (Account 5081)	1,191,072
Interstate Switched Access Revenue (Account 5082)	1,658,703
Interstate Special Access Revenue (Account 5083)	140,675
Any Miscellaneous Interstate Revenues (Explain Below)	
Total Deductions	4,576,212
Reconciled Assessable Revenues	14,705,122

Explanations/Comments: _____

Do Not Write Below This Line

TELEPHONE UTILITIES - ANNUAL REPORT

Please furnish the following information, for KENTUCKY OPERATIONS only:

BASIC SERVICE:

*Average Residential Basic Service Monthly Bill \$ 9.15
(*Not including taxes).

NAMES OF COUNTIES IN WHICH YOU FURNISH TELEPHONE SERVICE

(If additional space is required, add additional sheet)

Bullitt, Spencer, and Jefferson

OFFICER OR OTHER PERSON TO WHOM CORRESPONDENCE SHOULD BE ADDRESSED CONCERNING THIS REPORT

Name David Cameron Title Manager-Financial Reporting
Address 1 Allied Drive;P.O. Box 2177 City Little Rock
State AR Zip Code 72203 Telephone Number (501)905-5270

This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.

PRINCIPAL PAYMENT, INTEREST, AND LONG-TERM DEBT INFORMATION FOR THE YEAR ENDING DECEMBER 31, 2000.

1. Amount of Principal payment during calendar year \$ 475,160
2. Is Principal current? Yes X No _____
3. Is Interest current? Yes X No _____
4. Has all long-term debt been approved by the Public Service Commission?
Yes X No _____ PSC Case Number _____

SERVICES PERFORMED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT :

Are your financial statements examined by a Certified Public Accountant?

Yes X No _____

If yes, which service was performed?

Audit X Compilation _____ Review _____

Please enclose a copy of the accountant's report with the annual report.

(An accountant's report will be furnished upon receipt from the Public Accountants)

BOARD OF DIRECTORS AND GENERAL OFFICERS

Schedule I
Page 1 of 1
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2000

Name of Director or Officer and Address (City & State) (a)	Title and Department Over Which Jurisdiction is Exercised (b)	Term Expired or Current Term Will Expire (c)	Served Continuously From (d)
1. Mike Flynn Little Rock, AR	Director	*	5/25/95
2. Kevin L. Beebe Little Rock, AR	Director	*	8/19/99
3. Jay M. Inks Hudson, OH	Market Area President	*	10/24/2000
4. Kenneth Blake Elyria, OH	Vice President-General Manager	*	8/19/99
5. Americo Cornacchione Little Rock, AR	Sr. Vice President- Finance	02/28/01	5/25/95
6. Jim Kimzey Little Rock, AR	Sr. Vice President-Networks	02/28/01	5/25/95
7. John B. Reed Little Rock, AR	Vice President-Taxes	*	8/19/99
8. Jefferey W. Reynolds Little Rock, AR	Vice President-Wholesale Product Mgt.	*	8/19/99
9. Stephen B. Rowell Little Rock, AR	Sr. Vice President-State Gov't Affairs	*	5/15/1996
10. Jefferey R. Gardner Little Rock, AR	Sr. Vice President-Chief Fin. Officer	*	8/19/99
11. Steve Mowery Little Rock, AR	Vice President-State Gov't Affairs	*	10/24/2000
12. Francis X. Frantz Little Rock, AR	Secretary	*	5/25/95
13. David Cameron Little Rock, AR	Assistant Secretary	*	5/25/95
14.			
15.			
16.			

(use additional sheet, if needed)

* Until next annual meeting of Directors or until successors are elected and qualified

STOCKHOLDERS

Schedule II
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KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2000

	Name and Address (City & State) of Stockholder	Shares Held
1	ALLTEL Corporation One Allied Drive Little Rock, AR 72202	7,674
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		

(Use additional sheet, if needed)

Total holders of above class of stock 1

Date of above compilation 12/31/99

Purpose of the compilation _____

BALANCE SHEET ACCOUNTS

Schedule III
Page 1 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2000

Account (a)	Account Title (b)	Amount (c)
	Current Assets	
1130	Cash	101,401
1140	Special Cash Deposits	-
1150	Working Cash Advances	2,300
1160	Temporary Investments	
	Total Cash and Equivalents	<u>103,701</u>
1180	Telecommunications Accounts Receivable	2,143,142
1181	Accounts Receivable Allowance-Telecommunications	(25,547)
1190	Other Accounts Receivable	795,765
1191	Accounts Receivable Allowance-Other	
1200	Notes Receivable	
1201	Notes Receivable Allowance	
1210	Interest and Dividends Receivable	
1220	Inventories	226,470
	Total Receivable and Inventories	<u>3,139,830</u>
1290	Prepaid Rents	
1300	Prepaid Taxes	
1310	Prepaid Insurance	
1320	Prepaid Directory Expenses	
1330	Other Prepayments	-
	Total Prepayments	<u>-</u>
1350	Other Current Assets	-
	Total Current Assets	<u>3,243,531</u>
	Noncurrent Assets	
1401	Investments in Affiliated Companies	
1402	Investments in Nonaffiliated Companies	483,930
1406	Nonregulated Investments	
1407	Unamortized Debt Issuance Expense	7,178
1408	Sinking Funds	
1410	Other Noncurrent Assets	338,606
1437	Deferred Tax Regulatory Asset	-
1438	Deferred Maintenance and Retirements	638,135
1439	Deferred Charges	
1500	Other Jurisdictional Assets - Net	
	Total Noncurrent Assets	<u>1,467,849</u>

BALANCE SHEET ACCOUNTS

Company ALLTEL Kentucky, Inc.

Schedule III
Page 2 of 5
KPSC Form T (Revised 9/97)

Period Ended December 31, 2000

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/ Adjustments (f)	Ending Balance (g)
Telephone Plant						
2001	Telephone Plant In Service	34,515,199	4,992,063	1,855,071	5,674	37,657,865
2002	Property Held for Future Telephone Use	-	-	-	-	-
2003	Tele. Plant Under Construction-Short term	2,833,766	4,206,306	4,536,605	173,416	2,676,883
2004	Tele. Plant Under Construction-Long term	-	-	-	-	-
2005	Telephone Plant Adjustment	-	-	-	-	-
2006	Nonoperating Plant	-	-	-	-	-
2007	Goodwill	-	-	-	-	-
	Total Telephone Plant	37,348,965	9,198,369	6,391,676	179,090	40,334,748
Support Assets						
2111	Land	129,177	-	-	-	129,177
2112	Motor Vehicles	636,382	126	142,397	14,868	508,979
2113	Aircraft	-	-	-	-	-
2114	Special Purpose Vehicles	-	-	-	-	-
2115	Garage Work Equipment	-	-	-	-	-
2116	Other Work Equipment	454,095	13,639	49,050	-	418,684
2121	Buildings	1,646,194	-	-	-	1,646,194
2122	Furniture	284,616	-	23,755	-	260,861
2123	Office Furniture	215,885	11,026	15,538	-	211,373
2124	General Purpose Computers	308,925	1,614	66,814	-	243,725
	Total Support Assets	3,675,274	26,405	297,554	14,868	3,418,993
Central Office -Switching						
2211	Analog Electronic Switching	-	-	-	-	-
2212	Digital Electronic Switching	5,866,329	815,370	1,215,085	(1,741)	5,464,873
2215.1	Step-by-Step Switching	-	-	-	-	-
2215.2	Crossbar Switching	-	-	-	-	-
2215.3	Other Electro-Mechanical Switching	-	-	-	-	-
	Total Central Office Switching	5,866,329	815,370	1,215,085	(1,741)	5,464,873
2220	Total Operator Systems					

BALANCE SHEET ACCOUNTS

Company ALLTEL Kentucky, Inc.

Schedule III
Page 3 of 5
KPSC Form T (Revised 9/97)

Period Ended December 31, 2000

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/ Adjustments (f)	Ending Balance (g)
Central Office - Transmission						
2231.1	Satellite & Earth Stations	-				-
2231.2	Other Radio Facilities	14,899				14,899
2232	Circuit Equipment	4,360,178	2,512,774		(2,341)	6,870,611
	Total Central Office Transmission	4,375,077	2,512,774	-	(2,341)	6,885,510
Information Origination/Termination						
2311	Station Apparatus	189,034	56,665	117,179	(1,350)	127,170
2321	Customer Premise Wire	783	-	545		238
2341	Large PBX	-		-	-	-
2351	Public Telephone Terminal Equipment	5,587	-	3,525	-	2,062
2362	Other Terminal Equipment	-				-
	Total Information Origin./Termin.	195,404	56,665	121,249	(1,350)	129,470
Cable & Wire Facilities Assets						
2411	Poles	2,428,283	172,057	69,020		2,531,320
2421	Aerial Cable	11,573,208	829,350	139,121	(3,762)	12,259,675
2422	Underground Cable	785,742		6		785,736
2423	Buried Cable	4,975,442	579,442	13,036	-	5,541,848
2424	Submarine Cable	-				-
2425	Deep Sea Cable	-				-
2426	Intrabuilding Network Cable	-				-
2431	Aerial Wire	-			-	-
2441	Conduit System	638,914				638,914
	Total Cable & Wire Facilities Assets	20,401,589	1,580,849	221,183	(3,762)	21,757,493
Amortizable Assets						
2681	Capital Leases	-				-
2682	Leasehold Improvements	-				-
	Total Amortizable Assets	-	-	-	-	-
2690	Intangibles	1,526				1,526
	Total Tele. Plant in Service (Acct 2001)	34,515,199	4,992,063	1,855,071	5,674	37,657,865

BALANCE SHEET ACCOUNTS

Schedule III
Page 4 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2000

Account (a)	Account Title (b)	Amount (c)
	<u>Depreciation and Amortization</u>	
3100	Accumulated Depreciation	18,112,197
3200	Accumulated Depreciation-Plant Held for Future Tele. Use	
3300	Accumulated Depreciation-Nonoperating	
3410	Accumulated Amortization - Capitalized Leases	
3420	Accumulated Amortization - Leasehold Improvements	
3500	Accumulated Amortization - Intangible	
3600	Accumulated Amortization - Other	
	Total Depreciation and Amortization	18,112,197
	Net Telephone Plant	
	(Total Tele. Plt. less Total Depreciation & Amortization)	22,222,551
	Total Assets	26,933,931
	<u>Current Liabilities</u>	
4010	Accounts Payable	102,153
4020	Notes Payable	
4030	Advanced Billing and Payments	352,608
4040	Customer's Deposits	30,728
4050	Current Maturities - Long Term Debt	497,796
4060	Current Maturities - Capital Leases	
4070	Income Taxes - Accrued	494,487
4080	Other Taxes - Accrued	85,685
4100	Net Current Deferred Operating Income Taxes	-
4110	Net Current Deferred Nonoperating Income Taxes	
4120	Other Accrued Liabilities	51,460
4130	Other Current Liabilities	147,573
	Total Current Liabilities	1,762,490

BALANCE SHEET ACCOUNTS

Schedule III
Page 5 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2000

Account (a)	Account Title (b)	Amount (c)
	Long-Term Debt	
4210	Funded Debt	
4220	Premium on Long-Term Debt	
4230	Discount on Long-Term Debt	
4240	Reacquired Debt	
4250	Obligations Under Capital Leases	
4260	Advances from Affiliated Companies	2,014,785
4270	Other Long-Term Debt	5,267,473
	Total Long-Term Debt	7,282,258
	Other Liabilities and Deferred Credits	
4310	Other Long-Term Liabilities	146,331
4320	Unamortized Operating Investment Tax Credits-Net	8,426
4330	Unamortized Nonoperating Investment Tax Credits-Net	
4340	Net Noncurrent Deferred Operating Income Taxes	3,463,760
4341	Net Deferred Tax Liability Adjustments	(5,714)
4350	Net Noncurrent Deferred Nonoperating Income Taxes	
4360	Other Deferred Credits	585,541
4361	Deferred Tax Regulatory Liability	5,714
4370	Other Jurisdiction Liabilities/Deferred Credits - Net	
	Total Other Liabilities and Deferred Credits	4,204,058
4510	Capital Stock	767,400
4520	Additional Paid-In Capital	163,600
4530	Treasury Stock	
4540	Other Capital	
4550	Retained Earnings	12,754,125
	Total Stockholders' Equity	13,685,125
	Total Liabilities & Stockholders' Equity	26,933,931
	Retained Earnings (Beginning of Year)	12,253,293
	Net Income	3,708,832
	Dividends Declared	3,208,000
	Capital Credit Rotations	
	Miscellaneous Debits*	-
	Miscellaneous Credits*	-
	Retained Earnings (End of Year)	12,754,125

*Explain any individual item over \$10,000

INVESTMENTS IN NONAFFILIATED COMPANIES

Description (a)	Nonaffiliated Companies			(j)					
	(b)	(c)	(d)		(e)	(f)	(g)	(h)	(i)
Account 1402									
1. Company Name	Access Providers	Telecomm Customers	RTB Stock						
2. Beginning Balance			483,930						
3. Investment									
4. Earnings									
5. (Losses)									
6. Subtotal (Account 1402)	-	-	483,930	-	-	-	-	-	-
Account 1160, Temporary Investments									
7. Beginning Balance									
8. Gross Dr.									
9. Gross (Cr.)									
10. Subtotal (Account 1160)	-	-	-	-	-	-	-	-	-
Account 1180, Telecommunications Accts Receivable									
11. Beginning Balance		1,378,970							
12. Gross Dr.		18,819,204							
13. Gross (Cr.)		(18,055,032)							
14. Subtotal (Account 1180)	-	2,143,142	-	-	-	-	-	-	-
Account 1190, Other Accounts Receivable									
15. Beginning Balance	705,473								
16. Gross Dr.	11,328,664								
17. Gross (Cr.)	(11,238,372)								
18. Subtotal (Account 1190)	795,765	-	-	-	-	-	-	-	-
Account 1200, Notes Receivable									
19. Beginning Balance									
20. Gross Dr.									
21. Gross (Cr.)									
22. Subtotal (Account 1200)	-	-	-	-	-	-	-	-	-
Account 1210, Interest and Dividends									
23. Beginning Balance									
24. Gross Dr.									
25. Gross (Cr.)									
26. Subtotal (Account 1210)	-	-	-	-	-	-	-	-	-
27. Total	795,765	2,143,142	483,930	-	-	-	-	-	-

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 1 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2000

Account (a)	Account Title (b)	Amount (c)
	<u>Local Network Service</u>	
5001	Basic Area Revenue	3,579,455
5002	Optional Extended Area Revenue	2,538,433
5003	Cellular Mobile Service Revenue	
5004	Other Mobile Service Revenue	
	TOTAL BASIC LOCAL REVENUE SERVICE	6,117,888
5010	Public Telephone Revenue	-
5040	Local Private Line Revenue	518,951
5050	Customer Premises Revenue	168,112
5060	Other Local Exchange Revenue	1,570,247
5069	Other Local Exchange Revenue Settlements	
	TOTAL LOCAL NETWORK SERVICE REVENUES	8,375,198
	<u>Network Access Service Revenues</u>	
5081	End User Revenue	1,191,072
5082	Switched Access Revenue	1,658,703
5083	Special Access Revenue	140,675
5084	State Access Revenue	5,338,344
	TOTAL NETWORK ACCESS REVENUE	8,328,794
	<u>Long Distance (LD) Network Service Revenues</u>	
5100	LD Message Revenue (Class A)	-
5111	LD Inward-only Revenue	
5112	LD Outward-only Revenue	
	TOTAL UNIDIRECTIONAL LD REVENUE	-

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 2 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2000

Account (a)	Account Title (b)	Amount (c)
5121	Subvoice Grade LD Private Network Revenue	
5122	Voice Grade LD Private Network Revenue	248,866
5123	Audio Program Grade LD Private Network Revenue	
5124	Video Program Grade LD Private Network Revenue	
5125	Digital Transmission LD Private Network Revenue	52,598
5126	LD Private Network Switching Revenue	
5128	Other LD Private Network Revenue	
5129	Other LD Private Network Revenue Settlements	
	TOTAL LONG DISTANCE PRIVATE NETWORK REVENUE	301,464
5160	Other Long Distance Revenue	15,576
5169	Other Long Distance Revenue Settlements	
	TOTAL LONG DISTANCE NETWORK SERVICE REVENUES	317,040
	<u>Miscellaneous Revenues</u>	
5230	Directory	130,580
5240	Rent Revenues	17,079
5250	Corporate Operations Revenue	
5261	Special Billing Arrangements Revenue	
5262	Customer Operations Revenue	
5263	Plant Operations Revenue	
5264	Other Incidental Regulated Revenue	92,428
5269	Other Revenue Settlements	5,455
5270	Carrier Billing and Collection Revenue	495,869
5280	Nonregulated Revenue	1,518,891
	TOTAL MISCELLANEOUS REVENUES	2,260,302
	<u>Uncollectible Revenues</u>	
5301	Uncollectible Revenues-Telecommunications	52,200
5302	Uncollectible Revenues-Other	
	TOTAL UNCOLLECTIBLE REVENUE	52,200
	TOTAL OPERATING REVENUES	19,229,134

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
	<u>PLANT SPECIFIC OPERATION EXPENSE</u>					
6112	Motor Vehicle	115,036	24,945	18,887	-	71,204
610	Clearance-MV	38,032	8,247	6,244	-	23,541
615	Net Balance-MV	77,004	16,698	12,643	-	47,663
6113	Aircraft	-	-	-	-	-
620	Clearance-Aircraft	-	-	-	-	-
625	Net Balance-Aircraft	-	-	-	-	-
6114	Special Purpose Vehicle	-	-	-	-	-
630	Clearance-SPV	-	-	-	-	-
635	Net Balance-SPV	-	-	-	-	-
6115	Garage Work Equipment	-	-	-	-	-
6116	Other Work Equipment	19,674	30	6	-	19,638
640	Clearance-OWE	9,011	14	-	3	8,994
645	Net Balance-OWE	10,663	16	3	-	10,644
	TOTAL NETWORK SUPPORT EXPENSE	87,667	16,714	12,646	-	58,307
6121	Land & Building	27,207	1,247	153	-	25,807
6122	Furniture & Artworks	-	-	-	-	-
6123	Office Equipment	12,707	7,898	1,682	-	3,127
6124	General Purpose Computers	951,241	-	-	-	951,241
	TOTAL SUPPORT EXPENSE	991,155	9,145	1,835	-	980,175
6211	Analog Electronic	85,279	-	-	-	85,279
6212	Digital Electronic	358,749	151,661	30,549	-	176,539
6215	Electro-mechanical	-	-	-	-	-
	TOTAL CENTRAL OFF. SWITCH. EXP.	444,028	151,661	30,549	-	261,818
6220	Operator System Expense	-	-	-	-	-
6231	Radio System	15	-	-	-	15
6232	Circuit Equipment	44,887	17,678	3,487	-	23,722
	TOTAL CENTRAL OFF. TRANS. EXP.	44,902	17,678	3,487	-	23,737

INCOME STATEMENT ACCOUNTS

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2000

Schedule VI
 Page 4 of 8
 KPSC FORM T (Revised 9/97)

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6311	Station Apparatus	319,351	105,577	24,673	-	189,101
6341	Large PBX	-	-	-	-	-
6351	Public Tele. Terminal Equipment	-	-	-	-	-
6362	Other Terminal Equipment	-	-	-	-	-
	TOTAL INFO. ORIG./TERM. EQUIP.	319,351	105,577	24,673	-	189,101
6411	Poles	217,933	818	1,755	113,552	101,808
6421	Aerial Cable	545,873	279,908	58,075	-	207,890
6422	Underground Cable	5,354	1,057	216	-	4,081
6423	Buried Cable	292,624	81,986	17,110	-	193,528
6424	Submarine Cable	-	-	-	-	-
6425	Deep Sea Cable	-	-	-	-	-
6426	Intrabuilding Network Cable	-	-	-	-	-
6431	Aerial Wire	-	-	-	-	-
6441	Conduit Systems	154	112	25	-	17
	TOTAL CABLE & WIRE EXPENSE	1,061,938	363,881	77,181	113,552	507,324
	TOTAL PLANT SPC. EXPENSE	2,949,041	664,656	150,371	113,552	2,020,462
	PLANT NONSPECIFIC OPER. EXPENSE					
6511	Plant Held for Future Telephone Use					
6512	Provisioning	27,094	3,549	756		22,789
660	Clearance-Prov.	5,908	774	165		4,969
665	Net Balance-Prov.	21,186	2,775	591	-	17,820
	TOTAL OTHER PP&E EXPENSE	21,186	2,775	591	-	17,820
6531	Power	47,071				47,071
6532	Network Administration	89,354	21,113	4,707		63,534
6533	Testing	254,370	-	-		254,370
6534	Plant OPS Administration	293,625	206,398	26,235	141	60,851
670	Clearance-POA	63,248	43,800	9,098		10,350
675	Net Balance-POA	230,377	162,598	17,137	141	50,501

INCOME STATEMENT ACCOUNTS

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2000

0.652785413

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6535	Engineering	403,443	112,659	27,422		263,362
680	Clearance-Engineering	154,234	43,069	10,483		100,682
685	Net Balance-Engineering	249,209	69,590	16,939		162,680
	TOTAL NETWORK OPS EXPENSE	870,381	253,301	38,783	141	578,156
6540	Access Expense	441,994			N/A	441,994
6561	Depreciation-Tele. Plt. in Service	2,648,389	N/A	N/A	N/A	2,648,389
6562	Depreciation-PHFTU	-	N/A	N/A	N/A	
6563	Amortization-Tangible	-	N/A	N/A	N/A	
6564	Amortization-Intangible	-	N/A	N/A	N/A	
6565	Amortization-Other	-	N/A	N/A	N/A	
	TOTAL DEPRECIATION & AMORTIZATION EXP.	2,648,389	N/A	N/A	N/A	2,648,389
	TOTAL PLANT NONSPECIFIC EXPENSE	3,981,950	256,076	39,374	N/A	3,686,359
	CUSTOMER OPERATIONS EXPENSE					
6611	Produce Management	61,888	-	-	N/A	61,888
6612	Sales	156,739	68,770	12,335	N/A	75,634
6613	Product Advertising	100,275			N/A	100,275
	TOTAL MARKETING EXPENSE	318,902	68,770	12,335	N/A	237,797
6621	Call Completion	19,981			N/A	19,981
6622	Number Services	224,293			N/A	224,293
6623	Customer Services	991,339	153,262	32,073	N/A	806,004
	TOTAL SERVICES EXPENSE	1,235,613	153,262	32,073	N/A	1,050,278
	TOTAL CUSTOMER OPERATIONS EXP.	1,554,515	222,032	44,408	N/A	1,288,075
	CORPORATE OPERATIONS EXPENSE					
6711	Executive	104,607	22,580	4,132	N/A	77,895
6712	Planning	916			N/A	916
	TOTAL EXECUTIVE & PLANNING EXP.	105,523	22,580	4,132	N/A	78,811

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses
6721	Accounting and Finance	147,203			N/A	147,203
6722	External Affairs	49,597	-	-	N/A	49,597
6723	Human Resources	75,952	-	(2,203)	N/A	78,155
6724	Information Management	567,685		-	N/A	567,685
6725	Legal	24,568			N/A	24,568
6726	Procurement	24,540	15,566	2,776	N/A	6,198
6727	Research & Development	-			N/A	-
6728	Other General & Administrative	336,867	25,352	15,821	N/A	295,694
	TOTAL GENERAL & ADMINISTRATIVE EXP.	1,226,412	40,918	16,394	N/A	1,169,100
6790	Provision for uncollectible Notes Receivable		N/A	N/A	N/A	
	TOTAL CORP. OPER. EXPENSE	1,331,935	63,498	20,526	N/A	1,247,911
	TOTAL OPERATING EXPENSE	9,817,441	1,206,262	254,679	113,552	8,242,807
	NET OPERATING REVENUE	9,411,693	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

INCOME STATEMENT ACCOUNTS

Schedule VI
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 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2000

Account (a)	Account Title (b)	Amount (c)
	<u>Other Operating Income and Expense</u>	
7110	Income from Custom Work	
7130	Return from Nonregulated use of Regulated Facilities	
7140	Gains/Losses from Foreign Exchange	
7150	Gains/Losses from Disposition of Land & Artworks	
7160	Other Operating Gains and Losses	4,320
	OTHER OPERATING INCOME AND EXPENSE-NET	4,320
	<u>Operating Taxes</u>	
7210	Operating Investment Tax Credits-Net	(22,140)
7220	Operating Federal Income Taxes	1,887,754
7230	Operating State and Local Income Taxes	469,839
7240	Operating Other Taxes	529,695
7250	Provision for Deferred Operating Income Tax-Net	1,068,940
	TOTAL OPERATING TAXES	3,934,088
	<u>Nonoperating Income and Expense</u>	
7310	Dividend Income	-
7320	Interest Income	15,520
7330	Income from Sinking and Other Funds	-
7340	Allowance for Funds used During Construction (AFUDC)	21,174
7350	Gains/Losses from the Disposition of Property	
7360	Other Nonoperating Income	(2,370,273)
7370	Special Charges	-
	NONOPERATING INCOME AND EXPENSE-NET	(2,333,579)
	<u>Nonoperating Taxes</u>	
7410	Nonoperating Investment Tax Credits-Net	
7420	Nonoperating Federal Income Taxes	(756,170)
7430	Nonoperating State and Local Income Taxes	(194,267)
7440	Nonoperating Other Taxes	
7450	Provision for Deferred Nonoperating Income Tax-Net	
	TOTAL NONOPERATING TAXES	(950,437)

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 8 of 8
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2000

Account (a)	Account Title (b)	Amount (c)
	<u>Interest and Related Items</u>	
7510	Interest on Funded Debt	376,359
7520	Interest Expense-Capital Leases	
7530	Amortization of Debt Issuance Expense	726
7540	Other Interest Deductions	12,866
	TOTAL INTEREST AND RELATED ITEMS	389,951
	<u>Extraordinary Items</u>	
7610	Extraordinary Income Credits	
7620	Extraordinary Income Charges	
7630	Current Income Tax Effect of Extraordinary Items-Net	
7640	Provision for Deferred Income Tax Effect of Items-Net	
	TOTAL EXTRAORDINARY ITEMS	
	<u>Jurisdictional Differences & Nonregulated Income</u>	
7910	Income Effect of Jurisdictional Differences-Net	
7990	Nonregulated Net Income	
	NET INCOME	3,708,832

TOTAL NUMBER OF EMPLOYEES AT END OF YEAR	<u>27</u>
NUMBER OF FULL TIME EMPLOYEES	<u>27</u>
NUMBER OF PART TIME EMPLOYEES	<u>0</u>
TOTAL COMPENSATION FOR THE YEAR	<u>\$1,276,736</u>

ACCESS LINES IN SERVICE BY TECHNOLOGY

Schedule VII

Page 1 of 1

KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2000

	State or Territory (a)	Number of Central Office Switches (b)	ISDN 16 kh/sec D Channels (Divided by 4) (c)	Main Digital Access Lines 64kh/s or Equivalent (ISDN B Channels Except to PBX's) (d)
1.	Kentucky	3	11	86
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
	TOTAL	3	11	86

Line Number (a)	Main Analog Access Line 4khz or Equivalent (b)	Digital DS-1 Access Lines to PBS's and Centrex (Times 24) (f)	Analog PBX and Centrex Access Trunks (g)	Analog Centrex Extensions (h)	Other (i)
1.	27,377	0	914	914	-
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
	TOTAL	-	914	914	

ACCESS LINES IN SERVICE BY CUSTOMER

Schedule VIII
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2000

State or Territory (a)	Business Access Lines	
	Single Line (b)	Multiline (c)
1. Kentucky	4,716	-
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10. TOTAL	4,716	-

Line Number (a)	Public Access Lines (d)	Residential Access Lines (f)	Mobile Access Lines (f)	Special Access Lines (Non-Switched) (g)	Total Access Lines (Switched and Special) (h)
1.	107	22,407		147	27,377
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10. TOTAL	107	22,407	-	147	27,377

TELEPHONE CALLS

Schedule IX
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2000

State or Territory (a)	Local Calls (Total Local Calls) (b)	Intralata Toll Calls (c)
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
TOTAL		

Line No. (a)	INTERLATA TOLL CALLS (Completed)				Total Toll Calls	
	Interstate		Intrastate		Number (h)	Billed Minutes (i)
	Number (d)	Billed Minutes (e)	Number (f)	Billed Minutes (g)		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
TOTAL						

Access provider not Toll provider. Information not readily available.

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Annual Report of

ALLTEL Kentucky, Inc.

Year Ended

December 31, 2000

SIGNATURE PAGE

I certify that I am the responsible accounting officer of the

ALLTEL Kentucky, Inc.; that I have

examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2000, to December 31, 2000, inclusive.

Date _____

(Signature)

(Title)

(Persons making willful false statements in this report form can be punished by fine or imprisonment under the provisions of the U.S. Code, Title 18, Section 1001)

ANNUAL REPORT

OF

ALLTEL Kentucky, Inc.
Exact Legal Name of Reporting Utility

229 Lees Valley Road

Shepherdsville, KY 40165
(Address of Utility)

TO THE
PUBLIC SERVICE COMMISSION
OF THE
COMMONWEALTH OF KENTUCKY

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2001

Table of Contents

Schedule I	- Board of Directors and General Officers
Schedule II	- Stockholders
Schedule III	- Balance Sheet
Schedule IV	- Investments in Affiliated Companies
Schedule V	- Investments in Non-Affiliated Companies
Schedule VI	- Income Statement
Schedule VII	- Access Lines in Service
Schedule VIII	- Access Lines in Service by Customer
Schedule IX	- Telephone Calls

KENTUCKY PUBLIC SERVICE COMMISSION
REPORT OF GROSS OPERATING REVENUES DERIVED FROM INTRA-KENTUCKY
BUSINESS FOR THE YEAR ENDING DECEMBER 31, 2001

Name of Utility Reporting ALLTEL Kentucky, Inc.

Address of Utility 229 Lees Valley Rd.

City Shepherdsville State KY Zip Code 40165

Telephone Number of Utility (501) 905-8000

Fax Number of Utility (if applicable) (501) 905-7277

Officer/Contact Person David Cameron Staff Manager-External Reporting
(Name) (Title)

ASSESSABLE REVENUES OF TELEPHONE UTILITY\$ 15,575,900
(to agree with assessable revenues figure on the back of this page)

O A T H

State of Arkansas)

) ss.

County of Pulaski)

David Cameron being duly sworn, states that he/she
(Officer)

is Assistant Secretary of the ALLTEL Kentucky, Inc.
(Official Title) (Utility Reporting)

that the above report of gross revenues is in exact accordance with

ALLTEL Kentucky, Inc., and that such books accurately show the gross
(Utility Reporting)

revenues of: ALLTEL Kentucky, Inc., derived from Intra-Kentucky
(Utility Reporting)

business for the calendar year ending December 31, 2001.

(Officer)

(Title)

This the _____ day of _____, 2002

(Notary Public)

(County)

(Commission Expires)

NOTE: ANY DIFFERENCE BETWEEN THE AMOUNT OF THE GROSS REVENUES SHOWN IN THE ANNUAL REPORT AND THE AMOUNT APPEARING ON THIS STATEMENT MUST BE RECONCILED ON THE RESERVE OF THIS REPORT.

Telecommunications Utilities Reconciliation Form

Total Operating Revenues (Schedule IV, Page 2 of 8)	20,606,162
Additions:	
Intrastate Uncollectibles (Account 5301)	131,720
Other Uncollectibles	
Total Additions	131,720
Deductions:	
Non-Regulated Revenue (Account 5280)	1,900,604
Interstate Billing/Collection Revenue (Account 5270)	30,283
End User Revenue (Account 5081)	1,229,561
Interstate Switched Access Revenue (Account 5082)	1,748,213
Interstate Special Access Revenue (Account 5083)	253,321
Any Miscellaneous Interstate Revenues (Explain Below)	
Total Deductions	5,161,982
Reconciled Assessable Revenues	15,575,900

Explanations/Comments: _____

Do Not Write Below This Line

TELEPHONE UTILITIES - ANNUAL REPORT

Please furnish the following information, for KENTUCKY OPERATIONS only:

BASIC SERVICE:

*Average Residential Basic Service Monthly Bill \$ 9.38
(*Not including taxes)

NAMES OF COUNTIES IN WHICH YOU FURNISH TELEPHONE SERVICE

(If additional space is required, add additional sheet)

Bullitt, Spencer, and Jefferson

OFFICER OR OTHER PERSON TO WHOM CORRESPONDENCE SHOULD BE ADDRESSED CONCERNING THIS REPORT

Name David Cameron Title Staff Manager-Financial Reporting
Address 1 Allied Drive;P.O. Box 2177 City Little Rock
State AR Zip Code 72203 Telephone Number (501)905-5270

This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.

PRINCIPAL PAYMENT, INTEREST, AND LONG-TERM DEBT INFORMATION FOR THE YEAR ENDING DECEMBER 31, 2001.

1. Amount of Principal payment during calendar year \$ 497,722
2. Is Principal current? Yes X No _____
3. Is Interest current? Yes X No _____
4. Has all long-term debt been approved by the Public Service Commission?
Yes X No _____ PSC Case Number _____

SERVICES PERFORMED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT :

Are your financial statements examined by a Certified Public Accountant?

Yes X No _____

If yes, which service was performed?

Audit X Compilation _____ Review _____

Please enclose a copy of the accountant's report with the annual report.

(An accountant's report will be furnished upon receipt from the Public Accountants)

BOARD OF DIRECTORS AND GENERAL OFFICERS

Schedule I
Page 1 of 1
KPSC Form T (Revised 9/97)

Company ALLETEL Kentucky, Inc.

Period Ended December 31, 2001

(a) Name of Director or Officer and Address (City & State)	(b) Title and Department Over Which Jurisdiction is Exercised	(c) Term Expired or Current Term Will Expire	(d) Served Continuously From
1. Mike Flynn Little Rock, AR	Director	*	5/25/95
2. Kevin L. Beebe Little Rock, AR	Director	*	8/19/99
3. George A. Page Bedford, OH	President-Northeast Region	*	3/1/2001
4. Terry Beeler Lexington, KY	Market Area President	*	1/1/2002
5. James E. McDonald Little Rock, AR	Vice President-Network Services	*	3/1/2001
6. Stephen B. Rowell Little Rock, AR	Sr. Vice President-State Gov't Affairs	*	10/10/1996
7. Jeffrey R. Gardner Little Rock, AR	Sr. Vice President-Chief Fin. Officer	*	8/19/99
8. Mike Rhoda Little Rock, AR	Vice President-Access & Interconn Srv	*	10/17/2001
9. Sharilyn Gasaway Little Rock, AR	Vice President-Accounting & Finance	*	8/15/2001
10. Steve Kavanaugh Little Rock, AR	Vice President-Administrative Services	*	3/1/2001
11. Steve Mowery Little Rock, AR	Vice President-State Gov't Affairs	*	10/24/2000
12. Anthony J. Saggese Little Rock, AR	Vice President-Tax	*	1/7/2002
13. Scott Settelmyer Little Rock, AR	Treasurer	*	3/1/2001
14. Francis X. Frantz Little Rock, AR	Secretary	*	5/25/95
15. David Cameron Little Rock, AR	Assistant Secretary	*	5/25/95
16.			

(use additional sheet, if needed)

* Until next annual meeting of Directors or until successors are elected and qualified

STOCKHOLDERS

Schedule II
Page 1 of 1
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2001

	Name and Address (City & State) of Stockholder	Shares Held
1	ALLTEL Corporation One Allied Drive Little Rock, AR 72202	7,674
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		

(Use additional sheet, if needed)

Total holders of above class of stock 1

Date of above compilation 12/31/99

Purpose of the compilation _____

BALANCE SHEET ACCOUNTS

Schedule III
 Page 1 of 5
 KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2001

Account (a)	Account Title (b)	Amount (c)
	Current Assets	
1130	Cash	51,053
1140	Special Cash Deposits	-
1150	Working Cash Advances	800
1160	Temporary Investments	
	Total Cash and Equivalents	<u>51,853</u>
1180	Telecommunications Accounts Receivable	1,963,112
1181	Accounts Receivable Allowance-Telecommunications	(32,231)
1190	Other Accounts Receivable	1,062,692
1191	Accounts Receivable Allowance-Other	
1200	Notes Receivable	
1201	Notes Receivable Allowance	
1210	Interest and Dividends Receivable	
1220	Inventories	120,867
	Total Receivable and Inventories	<u>3,114,440</u>
1290	Prepaid Rents	
1300	Prepaid Taxes	
1310	Prepaid Insurance	
1320	Prepaid Directory Expenses	
1330	Other Prepayments	-
	Total Prepayments	<u>-</u>
1350	Other Current Assets	-
	Total Current Assets	<u>3,166,293</u>
	Noncurrent Assets	
1401	Investments in Affiliated Companies	
1402	Investments in Nonaffiliated Companies	483,930
1406	Nonregulated Investments	
1407	Unamortized Debt Issuance Expense	6,512
1408	Sinking Funds	
1410	Other Noncurrent Assets	354,492
1437	Deferred Tax Regulatory Asset	-
1438	Deferred Maintenance and Retirements	
1439	Deferred Charges	
1500	Other Jurisdictional Assets - Net	
	Total Noncurrent Assets	<u>844,934</u>

BALANCE SHEET ACCOUNTS

Company ALLTEL Kentucky, Inc.

Schedule III

Page 2 of 5

KPSC Form T (Revised 9/97)

Period Ended December 31, 2001

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/ Adjustments (f)	Ending Balance (g)
Telephone Plant						
2001	Telephone Plant In Service	37,657,865	5,053,368	871,762	(39,633)	41,799,838
2002	Property Held for Future Telephone Use	-				-
2003	Tele. Plant Under Construction-Short term	2,676,883	5,166,788	5,081,902	(229,930)	2,531,839
2004	Tele. Plant Under Construction-Long term	-				-
2005	Telephone Plant Adjustment	-				-
2006	Nonoperating Plant	-				-
2007	Goodwill	-				-
	Total Telephone Plant	40,334,748	10,220,156	5,953,664	(269,563)	44,331,677
Support Assets						
2111	Land	129,177	-			129,177
2112	Motor Vehicles	508,979	83,469	116,809	3,568	479,207
2113	Aircraft	-				-
2114	Special Purpose Vehicles	-				-
2115	Garage Work Equipment	-				-
2116	Other Work Equipment	418,684	58,618			477,302
2121	Buildings	1,646,194				1,646,194
2122	Furniture	260,861				260,861
2123	Office Furniture	211,373	360			211,733
2124	General Purpose Computers	243,725		26,605	5,894	223,014
	Total Support Assets	3,418,993	142,447	143,414	9,462	3,427,488
Central Office -Switching						
2211	Analog Electronic Switching	-				-
2212	Digital Electronic Switching	5,464,873	589,476	1,830	(32,990)	6,019,529
2215.1	Step-by-Step Switching	-				-
2215.2	Crossbar Switching	-				-
2215.3	Other Electro-Mechanical Switching	-				-
	Total Central Office Switching	5,464,873	589,476	1,830	(32,990)	6,019,529
2220	Total Operator Systems					

BALANCE SHEET ACCOUNTS

Company ALLTEL Kentucky, Inc.

Schedule III
Page 3 of 5
KPSC Form T (Revised 9/97)

Period Ended December 31, 2001

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/ Adjustments (f)	Ending Balance (g)
Central Office - Transmission						
2231.1	Satellite & Earth Stations	-	-	-	-	-
2231.2	Other Radio Facilities	14,899	-	-	-	14,899
2232	Circuit Equipment	6,870,611	1,791,453	-	(6,064)	8,656,000
	Total Central Office Transmission	6,885,510	1,791,453	-	(6,064)	8,670,899
Information Origination/Termination						
2311	Station Apparatus	127,170	31,115	80,426	(8,520)	69,339
2321	Customer Premise Wire	238	-	238	-	-
2341	Large PBX	-	-	-	-	-
2351	Public Telephone Terminal Equipment	2,062	-	1,423	-	639
2362	Other Terminal Equipment	-	-	-	-	-
	Total Information Origin./Termin.	129,470	31,115	82,087	(8,520)	69,978
Cable & Wire Facilities Assets						
2411	Poles	2,531,320	250,703	502,295	-	2,279,728
2421	Aerial Cable	12,259,675	1,210,924	115,907	-	13,354,692
2422	Underground Cable	785,736	36,352	-	5	822,093
2423	Buried Cable	5,541,848	1,000,898	26,229	-	6,516,517
2424	Submarine Cable	-	-	-	-	-
2425	Deep Sea Cable	-	-	-	-	-
2426	Intrabuilding Network Cable	-	-	-	-	-
2431	Aerial Wire	-	-	-	-	-
2441	Conduit System	638,914	-	-	-	638,914
	Total Cable & Wire Facilities Assets	21,757,493	2,498,877	644,431	5	23,611,944
Amortizable Assets						
2681	Capital Leases	-	-	-	-	-
2682	Leasehold Improvements	-	-	-	-	-
	Total Amortizable Assets	-	-	-	-	-
2690	Intangibles	1,526	-	-	(1,526)	-
	Total Tele. Plant in Service (Acct 2001)	37,657,865	5,053,368	871,762	(39,633)	41,799,838

BALANCE SHEET ACCOUNTS

Schedule III
Page 4 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2001

Account (a)	Account Title (b)	Amount (c)
	<u>Depreciation and Amortization</u>	
3100	Accumulated Depreciation	19,104,023
3200	Accumulated Depreciation-Plant Held for Future Tele. Use	
3300	Accumulated Depreciation-Nonoperating	
3410	Accumulated Amortization - Capitalized Leases	
3420	Accumulated Amortization - Leasehold Improvements	
3500	Accumulated Amortization - Intangible	
3600	Accumulated Amortization - Other	
	Total Depreciation and Amortization	19,104,023
	Net Telephone Plant	
	(Total Tele. Plt. less Total Depreciation & Amortization)	25,227,654
	Total Assets	29,238,881

<u>Current Liabilities</u>		
4010	Accounts Payable	484,104
4020	Notes Payable	
4030	Advanced Billing and Payments	369,819
4040	Customer's Deposits	40,418
4050	Current Maturities - Long Term Debt	526,544
4060	Current Maturities - Capital Leases	
4070	Income Taxes - Accrued	710,136
4080	Other Taxes - Accrued	599,690
4100	Net Current Deferred Operating Income Taxes	-
4110	Net Current Deferred Nonoperating Income Taxes	
4120	Other Accrued Liabilities	57,851
4130	Other Current Liabilities	165,956
	Total Current Liabilities	2,954,518

BALANCE SHEET ACCOUNTS

Schedule III
Page 5 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2001

Account (a)	Account Title (b)	Amount (c)
	Long-Term Debt	
4210	Funded Debt	
4220	Premium on Long-Term Debt	
4230	Discount on Long-Term Debt	
4240	Reacquired Debt	
4250	Obligations Under Capital Leases	
4260	Advances from Affiliated Companies	3,554,964
4270	Other Long-Term Debt	4,741,003
	Total Long-Term Debt	8,295,967
	Other Liabilities and Deferred Credits	
4310	Other Long-Term Liabilities	164,087
4320	Unamortized Operating Investment Tax Credits-Net	
4330	Unamortized Nonoperating Investment Tax Credits-Net	
4340	Net Noncurrent Deferred Operating Income Taxes	3,649,305
4341	Net Deferred Tax Liability Adjustments	
4350	Net Noncurrent Deferred Nonoperating Income Taxes	
4360	Other Deferred Credits	254,449
4361	Deferred Tax Regulatory Liability	
4370	Other Jurisdiction Liabilities/Deferred Credits - Net	
	Total Other Liabilities and Deferred Credits	4,067,841
4510	Capital Stock	767,400
4520	Additional Paid-In Capital	163,600
4530	Treasury Stock	
4540	Other Capital	
4550	Retained Earnings	12,989,555
	Total Stockholders' Equity	13,920,555
	Total Liabilities & Stockholders' Equity	29,238,881
	Retained Earnings (Beginning of Year)	12,754,125
	Net Income	4,393,874
	Dividends Declared	4,158,444
	Capital Credit Rotations	
	Miscellaneous Debits*	-
	Miscellaneous Credits*	-
	Retained Earnings (End of Year)	12,989,555

*Explain any individual item over \$10,000

INVESTMENTS IN NONAFFILIATED COMPANIES

Description (a)	Nonaffiliated Companies			(g)	(h)	(i)	(j)
	(b)	(c)	(d)				
Account 1402							
1. Company Name	Access Providers	Telecomm Customers	RTB Stock				
2. Beginning Balance			483,930				
3. Investment							
4. Earnings							
5. (Losses)							
6. Subtotal (Account 1402)	-	-	483,930	-	-	-	-
Account 1160, Temporary Investments							
7. Beginning Balance							
8. Gross Dr.							
9. Gross (Cr.)							
10. Subtotal (Account 1160)	-	-	-	-	-	-	-
Account 1180, Telecommunications Accts Receivable							
11. Beginning Balance		2,143,142					
12. Gross Dr.		19,816,933					
13. Gross (Cr.)		(19,996,963)					
14. Subtotal (Account 1180)	-	1,963,112	-	-	-	-	-
Account 1190, Other Accounts Receivable							
15. Beginning Balance	795,765						
16. Gross Dr.	12,436,042						
17. Gross (Cr.)	(12,169,115)						
18. Subtotal (Account 1190)	1,062,692	-	-	-	-	-	-
Account 1200, Notes Receivable							
19. Beginning Balance							
20. Gross Dr.							
21. Gross (Cr.)							
22. Subtotal (Account 1200)	-	-	-	-	-	-	-
Account 1210, Interest and Dividends							
23. Beginning Balance							
24. Gross Dr.							
25. Gross (Cr.)							
26. Subtotal (Account 1210)	-	-	-	-	-	-	-
27. Total	1,062,692	1,963,112	483,930	-	-	-	-

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 1 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2001

Account (a)	Account Title (b)	Amount (c)
	<u>Local Network Service</u>	
5001	Basic Area Revenue	3,742,058
5002	Optional Extended Area Revenue	2,542,966
5003	Cellular Mobile Service Revenue	
5004	Other Mobile Service Revenue	
	TOTAL BASIC LOCAL REVENUE SERVICE	6,285,024
5010	Public Telephone Revenue	-
5040	Local Private Line Revenue	537,497
5050	Customer Premises Revenue	157,396
5060	Other Local Exchange Revenue	1,937,276
5069	Other Local Exchange Revenue Settlements	
	TOTAL LOCAL NETWORK SERVICE REVENUES	8,917,193
	<u>Network Access Service Revenues</u>	
5081	End User Revenue	1,229,561
5082	Switched Access Revenue	1,748,213
5083	Special Access Revenue	253,321
5084	State Access Revenue	5,636,987
	TOTAL NETWORK ACCESS REVENUE	8,868,082
	<u>Long Distance (LD) Network Service Revenues</u>	
5100	LD Message Revenue (Class A)	-
5111	LD Inward-only Revenue	
5112	LD Outward-only Revenue	
	TOTAL UNIDIRECTIONAL LD REVENUE	-

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 2 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2001

Account (a)	Account Title (b)	Amount (c)
5121	Subvoice Grade LD Private Network Revenue	-
5122	Voice Grade LD Private Network Revenue	259,753
5123	Audio Program Grade LD Private Network Revenue	
5124	Video Program Grade LD Private Network Revenue	
5125	Digital Transmission LD Private Network Revenue	61,946
5126	LD Private Network Switching Revenue	
5128	Other LD Private Network Revenue	
5129	Other LD Private Network Revenue Settlements	
	TOTAL LONG DISTANCE PRIVATE NETWORK REVENUE	321,699
5160	Other Long Distance Revenue	15,576
5169	Other Long Distance Revenue Settlements	
	TOTAL LONG DISTANCE NETWORK SERVICE REVENUES	337,275
	<u>Miscellaneous Revenues</u>	
5230	Directory	163,551
5240	Rent Revenues	12,999
5250	Corporate Operations Revenue	
5261	Special Billing Arrangements Revenue	
5262	Customer Operations Revenue	
5263	Plant Operations Revenue	
5264	Other Incidental Regulated Revenue	117,695
5269	Other Revenue Settlements	
5270	Carrier Billing and Collection Revenue	420,483
5280	Nonregulated Revenue	1,900,604
	TOTAL MISCELLANEOUS REVENUES	2,615,332
	<u>Uncollectible Revenues</u>	
5301	Uncollectible Revenues-Telecommunications	131,720
5302	Uncollectible Revenues-Other	
	TOTAL UNCOLLECTIBLE REVENUE	131,720
	TOTAL OPERATING REVENUES	20,606,162

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
	PLANT SPECIFIC OPERATION EXPENSE					
6112	Motor Vehicle	97,482	34,594	15,951	-	46,937
610	Clearance-MV	42,499	15,082	6,954	-	20,463
615	Net Balance-MV	54,983	19,512	8,997	-	26,474
6113	Aircraft	-	-	-	-	-
620	Clearance-Aircraft	-	-	-	-	-
625	Net Balance-Aircraft	-	-	-	-	-
6114	Special Purpose Vehicle	-	-	-	-	-
630	Clearance-SPV	-	-	-	-	-
635	Net Balance-SPV	-	-	-	-	-
6115	Garage Work Equipment	-	-	-	-	-
6116	Other Work Equipment	23,222	206	58	-	22,958
640	Clearance-OWE	10,720	95	27	-	10,598
645	Net Balance-OWE	12,502	111	31	-	12,360
	TOTAL NETWORK SUPPORT EXPENSE	67,485	19,623	9,028	-	38,834
6121	Land & Building	65,909	1,123	263	-	64,523
6122	Furniture & Artworks	-	-	-	-	-
6123	Office Equipment	10,633	5,893	1,432	-	3,308
6124	General Purpose Computers	1,016,419	-	-	-	1,016,419
	TOTAL SUPPORT EXPENSE	1,092,961	7,016	1,695	-	1,084,250
6211	Analog Electronic	122,581	-	-	-	122,581
6212	Digital Electronic	328,245	130,274	32,410	-	165,561
6215	Electro-mechanical	-	-	-	-	-
	TOTAL CENTRAL OFF. SWITCH. EXP.	450,826	130,274	32,410	-	288,142
6220	Operator System Expense	-	-	-	-	-
6231	Radio System	-	-	-	-	-
6232	Circuit Equipment	134,521	34,391	8,721	-	91,409
	TOTAL CENTRAL OFF. TRANS. EXP.	134,521	34,391	8,721	-	91,409

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6311	Station Apparatus	600,933	106,534	28,002	-	466,397
6341	Large PBX	-	-	-	-	-
6351	Public Tele. Terminal Equipment	-	-	-	-	-
6362	Other Terminal Equipment	-	-	-	-	-
	TOTAL INFO. ORIG./TERM. EQUIP.	600,933	106,534	28,002	-	466,397
6411	Poles	157,445	925	147	89,818	66,555
6421	Aerial Cable	782,216	295,107	75,927	-	411,182
6422	Underground Cable	19,530	2,580	555	-	16,395
6423	Buried Cable	300,460	87,999	24,955	-	187,506
6424	Submarine Cable	-	-	-	-	-
6425	Deep Sea Cable	-	-	-	-	-
6426	Intrabuilding Network Cable	-	-	-	-	-
6431	Aerial Wire	-	-	-	-	-
6441	Conduit Systems	1,059	415	135	-	509
	TOTAL CABLE & WIRE EXPENSE	1,260,710	387,026	101,719	89,818	682,147
	TOTAL PLANT SPC. EXPENSE	3,607,436	684,864	181,575	89,818	2,651,179
	PLANT NONSPECIFIC OPER. EXPENSE					
6511	Plant Held for Future Telephone Use					
6512	Provisioning	4,120	8,705	2,062	-	(6,647)
660	Clearance-Prov.	4,150	3,310	784	-	56
665	Net Balance-Prov.	(30)	5,395	1,278	-	(6,703)
	TOTAL OTHER PP&E EXPENSE	(30)	5,395	1,278	-	(6,703)
6531	Power	50,568				50,568
6532	Network Administration	41,871	30	(11)		41,852
6533	Testing	227,073	-	-		227,073
6534	Plant OPS Administration	280,215	134,743	29,837	635	115,000
670	Clearance-POA	110,686	53,550	13,604		43,532
675	Net Balance-POA	169,529	81,193	16,233	635	71,468

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6535	Engineering	930,766	86,542	333,550		510,674
680	Clearance-Engineering	734,527	68,296	263,226		403,005
685	Net Balance-Engineering	196,239	18,246	70,324	-	107,669
	TOTAL NETWORK OPS EXPENSE	685,280	99,469	86,546	635	498,630
6540	Access Expense	334,045			N/A	334,045
6561	Depreciation-Tele. Plt. in Service	2,871,340	N/A	N/A	N/A	2,871,340
6562	Depreciation-PHFTU	-	N/A	N/A	N/A	
6563	Amortization-Tangible	-	N/A	N/A	N/A	
6564	Amortization-Intangible	-	N/A	N/A	N/A	
6565	Amortization-Other	-	N/A	N/A	N/A	
	TOTAL DEPRECIATION & AMORTIZATION EXP.	2,871,340	N/A	N/A	N/A	2,871,340
	TOTAL PLANT NONSPECIFIC EXPENSE	3,890,635	104,864	87,824	N/A	3,697,912
	CUSTOMER OPERATIONS EXPENSE					
6611	Produce Management	68,006	-	-	N/A	68,006
6612	Sales	164,839	87,376	19,550	N/A	57,913
6613	Product Advertising	54,535			N/A	54,535
	TOTAL MARKETING EXPENSE	287,380	87,376	19,550	N/A	180,454
6621	Call Completion	13,659			N/A	13,659
6622	Number Services	210,855			N/A	210,855
6623	Customer Services	915,389	114,876	28,088	N/A	772,425
	TOTAL SERVICES EXPENSE	1,139,903	114,876	28,088	N/A	996,939
	TOTAL CUSTOMER OPERATIONS EXP.	1,427,283	202,252	47,638	N/A	1,177,393
	CORPORATE OPERATIONS EXPENSE					
6711	Executive Planning	102,085	19,680	4,324	N/A	78,081
6712	Planning	-			N/A	
	TOTAL EXECUTIVE & PLANNING EXP.	102,085	19,680	4,324	N/A	78,081

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses
6721	Accounting and Finance	(10,327)			N/A	(10,327)
6722	External Affairs	36,780	-	-	N/A	36,780
6723	Human Resources	72,284	32	65	N/A	72,187
6724	Information Management	173,539		-	N/A	173,539
6725	Legal	13,237			N/A	13,237
6726	Procurement	2,908	404	38	N/A	2,466
6727	Research & Development	-			N/A	-
6728	Other General & Administrative	570,416	(17)	(2,262)	N/A	572,695
	TOTAL GENERAL & ADMINISTRATIVE EXP.	858,837	419	(2,159)	N/A	860,577
6790	Provision for uncollectible Notes Receivable		N/A	N/A	N/A	
	TOTAL CORP. OPER. EXPENSE	960,922	20,099	2,165	N/A	938,658
	TOTAL OPERATING EXPENSE	9,886,276	1,012,079	319,202	89,818	8,464,542
	NET OPERATING REVENUE	10,719,886	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 7 of 8
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2001

Account (a)	Account Title (b)	Amount (c)
	<u>Other Operating Income and Expense</u>	
7110	Income from Custom Work	
7130	Return from Nonregulated use of Regulated Facilities	
7140	Gains/Losses from Foreign Exchange	
7150	Gains/Losses from Disposition of Land & Artworks	
7160	Other Operating Gains and Losses	
	OTHER OPERATING INCOME AND EXPENSE-NET	
	<u>Operating Taxes</u>	
7210	Operating Investment Tax Credits-Net	(8,424)
7220	Operating Federal Income Taxes	3,084,112
7230	Operating State and Local Income Taxes	463,428
7240	Operating Other Taxes	634,143
7250	Provision for Deferred Operating Income Tax-Net	185,545
	TOTAL OPERATING TAXES	4,358,804
	<u>Nonoperating Income and Expense</u>	
7310	Dividend Income	8,505
7320	Interest Income	5,022
7330	Income from Sinking and Other Funds	
7340	Allowance for Funds used During Construction (AFUDC)	42,572
7350	Gains/Losses from the Disposition of Property	
7360	Other Nonoperating Income	(2,529,249)
7370	Special Charges	
	NONOPERATING INCOME AND EXPENSE-NET	(2,473,150)
	<u>Nonoperating Taxes</u>	
7410	Nonoperating Investment Tax Credits-Net	
7420	Nonoperating Federal Income Taxes	(880,881)
7430	Nonoperating State and Local Income Taxes	1,088
7440	Nonoperating Other Taxes	
7450	Provision for Deferred Nonoperating Income Tax-Net	
	TOTAL NONOPERATING TAXES	(879,793)

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 8 of 8
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2001

Account (a)	Account Title (b)	Amount (c)
	<u>Interest and Related Items</u>	
7510	Interest on Funded Debt	349,202
7520	Interest Expense-Capital Leases	
7530	Amortization of Debt Issuance Expense	666
7540	Other Interest Deductions	23,983
	TOTAL INTEREST AND RELATED ITEMS	373,851
	<u>Extraordinary Items</u>	
7610	Extraordinary Income Credits	
7620	Extraordinary Income Charges	
7630	Current Income Tax Effect of Extraordinary Items-Net	
7640	Provision for Deferred Income Tax Effect of Items-Net	
	TOTAL EXTRAORDINARY ITEMS	
	<u>Jurisdictional Differences & Nonregulated Income</u>	
7910	Income Effect of Jurisdictional Differences-Net	
7990	Nonregulated Net Income	
	NET INCOME	4,393,874

TOTAL NUMBER OF EMPLOYEES AT END OF YEAR	26
NUMBER OF FULL TIME EMPLOYEES	26
NUMBER OF PART TIME EMPLOYEES	0
TOTAL COMPENSATION FOR THE YEAR	\$1,210,158

ACCESS LINES IN SERVICE BY TECHNOLOGY

Schedule VII
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2001.

	State or Territory (a)	Number of Central Office Switches (b)	ISDN 16 kh/sec D Channels (Divided by 4) (c)	Main Digital Access Lines 64kh/s or Equivalent (ISDN B Channels Except to PBX's) (d)
1.	Kentucky	3	16	124
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
TOTAL		3	16	124

Line Number (a)	Main Analog Access Line 4khz or Equivalent (b)	Digital DS-1 Access Lines to PBS's and Centrex (Times 24) (f)	Analog PBX and Centrex Access Trunks (g)	Analog Centrex Extensions (h)	Other (i)
1.	27,839	0	998	956	
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
TOTAL		-	998	956	

ACCESS LINES IN SERVICE BY CUSTOMER

Schedule VIII
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2001

State or Territory (a)	Business Access Lines	
	Single Line (b)	Multiline (c)
1. Kentucky	4,875	-
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
TOTAL	4,875	-

Line Number (a)	Public Access Lines (d)	Residential Access Lines (f)	Mobile Access Lines (f)	Special Access Lines (Non-Switched) (g)	Total Access Lines (Switched and Special) (h)
1.	105	22,679		180	27,839
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
TOTAL	105	22,679	-	180	27,839

TELEPHONE CALLS

Schedule IX
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2001

State or Territory (a)	Local Calls (Total Local Calls) (b)	Intralata Toll Calls (c)
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
TOTAL		

Line No. (a)	INTERLATA TOLL CALLS (Completed)				Total Toll Calls	
	Interstate		Intrastate		Number (h)	Billed Minutes (i)
	Number (d)	Billed Minutes (e)	Number (f)	Billed Minutes (g)		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
TOTAL						

Access provider not Toll provider. Information not readily available.

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Annual Report of

ALLTEL Kentucky, Inc.

Year Ended

December 31, 2001

SIGNATURE PAGE

I certify that I am the responsible accounting officer of the

ALLTEL Kentucky, Inc.; that I have

examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2001, to December 31, 2001, inclusive.

Date

(Signature)

(Title)

(Persons making willful false statements in this report form can be punished by fine or imprisonment under the provisions of the U.S. Code, Title 18, Section 1001)

ANNUAL REPORT

OF

ALLTEL Kentucky, Inc.
Exact Legal Name of Reporting Utility

229 Lees Valley Road

Shepherdsville, KY 40165
(Address of Utility)

TO THE
PUBLIC SERVICE COMMISSION
OF THE
COMMONWEALTH OF KENTUCKY

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2002

Table of Contents

Schedule I	- Board of Directors and General Officers
Schedule II	- Stockholders
Schedule III	- Balance Sheet
Schedule IV	- Investments in Affiliated Companies
Schedule V	- Investments in Non-Affiliated Companies
Schedule VI	- Income Statement
Schedule VII	- Access Lines in Service
Schedule VIII	- Access Lines in Service by Customer
Schedule IX	- Telephone Calls

KENTUCKY PUBLIC SERVICE COMMISSION
REPORT OF GROSS OPERATING REVENUES DERIVED FROM INTRA-KENTUCKY
BUSINESS FOR THE YEAR ENDING DECEMBER 31, 2002

Name of Utility Reporting ALLTEL Kentucky, Inc.

Address of Utility 229 Lees Valley Rd.

City Shepherdsville State KY Zip Code 40165

Telephone Number of Utility (501) 905-8000

Fax Number of Utility (if applicable) (501) 905-7277

Officer/Contact Person David Cameron Staff Manager-External Reporting
(Name) (Title)

ASSESSABLE REVENUES OF TELEPHONE UTILITY\$ 15,332,026
(to agree with assessable revenues figure on the back of this page)

O A T H

State of Arkansas)

) ss.

County of Pulaski)

David Cameron being duly sworn, states that he/she
(Officer)
is Assistant Secretary of the ALLTEL Kentucky, Inc.
(Official Title) (Utility Reporting)

that the above report of gross revenues is in exact accordance with
ALLTEL Kentucky, Inc., and that such books accurately show the gross
(Utility Reporting)
revenues of: ALLTEL Kentucky, Inc., derived from Intra-Kentucky
(Utility Reporting)
business for the calendar year ending December 31, 2002.

(Officer) (Title)

This the _____ day of _____, 2003

(Notary Public) (County) (Commission Expires)

**NOTE: ANY DIFFERENCE BETWEEN THE AMOUNT OF THE GROSS
REVENUES SHOWN IN THE ANNUAL REPORT AND THE AMOUNT
APPEARING ON THIS STATEMENT MUST BE RECONCILED ON THE
RESERVE OF THIS REPORT.**

Telecommunications Utilities Reconciliation Form

Total Operating Revenues (Schedule IV, Page 2 of 8)	<u>20,517,199</u>
Additions:	
Intrastate Uncollectibles (Account 5301)	<u>296,277</u>
Other Uncollectibles	<u> </u>
Total Additions	<u>296,277</u>
Deductions:	
Non-Regulated Revenue (Account 5280)	<u>1,635,201</u>
Interstate Billing/Collection Revenue (Account 5270)	<u>9,152</u>
End User Revenue (Account 5081)	<u>1,926,258</u>
Interstate Switched Access Revenue (Account 5082)	<u>1,403,323</u>
Interstate Special Access Revenue (Account 5083)	<u>507,516</u>
Any Miscellaneous Interstate Revenues (Explain Below)	<u> </u>
Total Deductions	<u>5,481,450</u>
Reconciled Assessable Revenues	<u><u>15,332,026</u></u>

Explanations/Comments: _____

Do Not Write Below This Line

TELEPHONE UTILITIES - ANNUAL REPORT

Please furnish the following information, for KENTUCKY OPERATIONS only:

BASIC SERVICE:

*Average Residential Basic Service Monthly Bill \$ 9.37
(*Not including taxes)

NAMES OF COUNTIES IN WHICH YOU FURNISH TELEPHONE SERVICE

(If additional space is required, add additional sheet)

Bullitt, Spencer, and Jefferson

OFFICER OR OTHER PERSON TO WHOM CORRESPONDENCE SHOULD BE ADDRESSED CONCERNING THIS REPORT

Name David Cameron Title Staff Manager-Financial Reporting
Address 1 Allied Drive; P.O. Box 2177 City Little Rock
State AR Zip Code 72203 Telephone Number (501) 905-5270

This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.

PRINCIPAL PAYMENT, INTEREST, AND LONG-TERM DEBT INFORMATION FOR THE YEAR ENDING DECEMBER 31, 2002.

1. Amount of Principal payment during calendar year \$ 525,596
2. Is Principal current? Yes X No _____
3. Is Interest current? Yes X No _____
4. Has all long-term debt been approved by the Public Service Commission?
Yes X No _____ PSC Case Number _____

SERVICES PERFORMED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT :

Are your financial statements examined by a Certified Public Accountant?

Yes X No _____

If yes, which service was performed?

Audit X Compilation _____ Review _____

Please enclose a copy of the accountant's report with the annual report.

(An accountant's report will be furnished upon receipt from the Public Accountants)

BOARD OF DIRECTORS AND GENERAL OFFICERS

Schedule I
 Page 1 of 1
 KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

Name of Director or Officer and Address (City & State) (a)	Title and Department Over Which Jurisdiction is Exercised (b)	Term Expired or Current Term Will Expire (c)	Served Continuously From (d)
1. Francis X. Frantz Little Rock, AR	Secretary	*	5/25/95
2. David Cameron Little Rock, AR	Assistant Secretary	*	5/25/95
3. Stephen B. Rowell Little Rock, AR	Sr. Vice President-State Gov't Affairs	*	10/10/1996
4. Kevin L. Beebe Little Rock, AR	Director	*	8/19/99
5. Jefferey R. Gardner Little Rock, AR	Sr. Vice President-Chief Fin. Officer	*	8/19/99
6. Steve Mowery Little Rock, AR	Vice President-State Gov't Affairs	*	10/24/2000
7. George A. Page Bedford, OH	President-Northeast Region	*	3/1/2001
8. Steve Kavanaugh Little Rock, AR	Vice President-Administrative Services	*	3/1/2001
9. Scott Settelmyer Little Rock, AR	Treasurer	*	3/1/2001
10. Mike Rhoda Little Rock, AR	Vice President-Access & Interconn Srv	*	10/17/2001
11. Terry Beeler Lexington, KY	Market Area President	*	1/1/2002
12. Anthony J. Saggese Little Rock, AR	Vice President-Tax	*	1/7/2002
13. Charles Harwood Lexington, KY	Vice President-General Manager-NE KY	*	11/1/2002
14. Daniel Warnstaff Lexington, KY	Vice President-General Manager-SW KY	*	11/1/2002
15. Chris Smith Little Rock, AR	Executive Vice President-Engineering	*	11/1/2002
16. Stephen R. Byars Lexington, KY	Vice President-External Affairs	*	11/1/2002
17. Brent Whittington Little Rock, AR	Vice President-Finance	*	11/1/2002
18.			

(use additional sheet, if needed)

* Until next annual meeting of Directors or until successors are elected and qualified

STOCKHOLDERS

Schedule II
Page 1 of 1
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2002

	Name and Address (City & State) of Stockholder	Shares Held
1	ALLTEL Corporation One Allied Drive Little Rock, AR 72202	7,674
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		

(Use additional sheet, if needed)

Total holders of above class of stock 1

Date of above compilation 12/31/02

Purpose of the compilation _____

BALANCE SHEET ACCOUNTS

Schedule III
 Page 1 of 5
 KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2002

Account (a)	Account Title (b)	Amount (c)
	Current Assets	
1130	Cash	53,776
1140	Special Cash Deposits	-
1150	Working Cash Advances	800
1160	Temporary Investments	-
	Total Cash and Equivalents	<u>54,576</u>
1180	Telecommunications Accounts Receivable	1,716,757
1181	Accounts Receivable Allowance-Telecommunications	(43,452)
1190	Other Accounts Receivable	1,181,457
1191	Accounts Receivable Allowance-Other	-
1200	Notes Receivable	-
1201	Notes Receivable Allowance	-
1210	Interest and Dividends Receivable	-
1220	Inventories	121,119
	Total Receivable and Inventories	<u>2,975,881</u>
1290	Prepaid Rents	-
1300	Prepaid Taxes	-
1310	Prepaid Insurance	-
1320	Prepaid Directory Expenses	-
1330	Other Prepayments	-
	Total Prepayments	<u>-</u>
1350	Other Current Assets	-
	Total Current Assets	<u>3,030,457</u>
	Noncurrent Assets	
1401	Investments in Affiliated Companies	-
1402	Investments in Nonaffiliated Companies	483,930
1406	Nonregulated Investments	-
1407	Unamortized Debt Issuance Expense	5,786
1408	Sinking Funds	-
1410	Other Noncurrent Assets	442,901
1437	Deferred Tax Regulatory Asset	-
1438	Deferred Maintenance and Retirements	-
1439	Deferred Charges	-
1500	Other Jurisdictional Assets - Net	-
	Total Noncurrent Assets	<u>932,617</u>

BALANCE SHEET ACCOUNTS

Schedule III
Page 2 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2002

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/ Adjustments (f)	Ending Balance (g)
Telephone Plant						
2001	Telephone Plant In Service	41,799,838	5,080,220	2,604,226	145,755	44,421,587
2002	Property Held for Future Telephone Use	-	-	-	-	-
2003	Tele. Plant Under Construction-Short term	2,531,839	3,418,426	5,123,679	70,805	897,391
2004	Tele. Plant Under Construction-Long term	-	-	-	-	-
2005	Telephone Plant Adjustment	-	-	-	-	-
2006	Nonoperating Plant	-	-	-	-	-
2007	Goodwill	-	-	-	-	-
	Total Telephone Plant	44,331,677	8,498,646	7,727,905	216,560	45,318,978
Support Assets						
2111	Land	129,177	-	-	-	129,177
2112	Motor Vehicles	479,207	137,323	-	5,931	622,461
2113	Aircraft	-	-	-	-	-
2114	Special Purpose Vehicles	-	-	-	-	-
2115	Garage Work Equipment	-	-	-	-	-
2116	Other Work Equipment	477,302	12,780	-	-	490,082
2121	Buildings	1,646,194	6,788	-	-	1,652,982
2122	Furniture	260,861	-	-	-	260,861
2123	Office Furniture	211,733	-	-	5,756	217,489
2124	General Purpose Computers	223,014	4,916	-	-	227,930
	Total Support Assets	3,427,488	161,807	-	11,687	3,600,982
Central Office -Switching						
2211	Analog Electronic Switching	-	-	-	-	-
2212	Digital Electronic Switching	6,019,529	1,325,940	6,623	-	-7,338,846
2215.1	Step-by-Step Switching	-	-	-	-	-
2215.2	Crossbar Switching	-	-	-	-	-
2215.3	Other Electro-Mechanical Switching	-	525	-	-	525
	Total Central Office Switching	6,019,529	1,326,465	6,623	-	7,339,371
2220	Total Operator Systems					

BALANCE SHEET ACCOUNTS

Company ALLTEL Kentucky, Inc.

Schedule III
Page 3 of 5
KPSC Form T (Revised 9/97)

Period Ended December 31, 2002

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/ Adjustments (f)	Ending Balance (g)
Central Office - Transmission						
2231.1	Satellite & Earth Stations	-				
2231.2	Other Radio Facilities	14,899			-	14,899
2232	Circuit Equipment	8,656,000	1,562,420	32,219	25,070	10,211,271
	Total Central Office Transmission	8,670,899	1,562,420	32,219	25,070	10,226,170
Information Origination/Termination						
2311	Station Apparatus	69,339	13,831	26,556	(1)	56,613
2321	Customer Premise Wire	-	-	-	-	-
2341	Large PBX	-		-	-	-
2351	Public Telephone Terminal Equipment	639		580	1	60
2362	Other Terminal Equipment	-				-
	Total Information Origin./Termin.	69,978	13,831	27,136	-	56,673
Cable & Wire Facilities Assets						
2411	Poles	2,279,728	190,433	584,544	(1)	1,885,616
2421	Aerial Cable	13,354,692	645,835	1,501,955	-	12,498,572
2422	Underground Cable	822,093	-	13,187	-	808,906
2423	Buried Cable	6,516,517	1,179,429	438,562	108,999	7,366,383
2424	Submarine Cable	-			-	-
2425	Deep Sea Cable	-				
2426	Intrabuilding Network Cable	-			-	-
2431	Aerial Wire	-			-	-
2441	Conduit System	638,914			-	638,914
	Total Cable & Wire Facilities Assets	23,611,944	2,015,697	2,538,248	108,998	23,198,391
Amortizable Assets						
2681	Capital Leases	-				
2682	Leasehold Improvements	-				
	Total Amortizable Assets	-	-	-	-	-
2690	Intangibles	-				
	Total Tele. Plant in Service (Acct 2001)	41,799,838	5,080,220	2,604,226	145,755	44,421,587

BALANCE SHEET ACCOUNTS

Schedule III
Page 4 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2002

Account (a)	Account Title (b)	Amount (c)
	Depreciation and Amortization	
3100	Accumulated Depreciation	18,933,144
3200	Accumulated Depreciation-Plant Held for Future Tele. Use	
3300	Accumulated Depreciation-Nonoperating	
3410	Accumulated Amortization - Capitalized Leases	
3420	Accumulated Amortization - Leasehold Improvements	
3500	Accumulated Amortization - Intangible	
3600	Accumulated Amortization - Other	
	Total Depreciation and Amortization	18,933,144
	Net Telephone Plant	
	(Total Tele. Plt. less Total Depreciation & Amortization)	26,385,834
	Total Assets	30,348,908

0

Current Liabilities		
4010	Accounts Payable	669,855
4020	Notes Payable	-
4030	Advanced Billing and Payments	406,802
4040	Customer's Deposits	38,548
4050	Current Maturities - Long Term Debt	474,545
4060	Current Maturities - Capital Leases	-
4070	Income Taxes - Accrued	(346,656)
4080	Other Taxes - Accrued	382,406
4100	Net Current Deferred Operating Income Taxes	-
4110	Net Current Deferred Nonoperating Income Taxes	
4120	Other Accrued Liabilities	64,005
4130	Other Current Liabilities	180,576
	Total Current Liabilities	1,870,081

BALANCE SHEET ACCOUNTS

Schedule III
Page 5 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2002

Account (a)	Account Title (b)	Amount (c)
	Long-Term Debt	
4210	Funded Debt	-
4220	Premium on Long-Term Debt	-
4230	Discount on Long-Term Debt	-
4240	Reacquired Debt	-
4250	Obligations Under Capital Leases	-
4260	Advances from Affiliated Companies	3,283,821
4270	Other Long-Term Debt	4,267,407
	Total Long-Term Debt	7,551,228
	Other Liabilities and Deferred Credits	
4310	Other Long-Term Liabilities	208,537
4320	Unamortized Operating Investment Tax Credits-Net	-
4330	Unamortized Nonoperating Investment Tax Credits-Net	-
4340	Net Noncurrent Deferred Operating Income Taxes	4,747,218
4341	Net Deferred Tax Liability Adjustments	305,200
4350	Net Noncurrent Deferred Nonoperating Income Taxes	-
4360	Other Deferred Credits	391,811
4361	Deferred Tax Regulatory Liability	-
4370	Other Jurisdiction Liabilities/Deferred Credits - Net	-
	Total Other Liabilities and Deferred Credits	5,652,766
4510	Capital Stock	767,400
4520	Additional Paid-In Capital	163,600
4530	Treasury Stock	-
4540	Other Capital	-
4550	Retained Earnings	14,343,833
	Total Stockholders' Equity	15,274,833
	Total Liabilities & Stockholders' Equity	30,348,908
	Retained Earnings (Beginning of Year)	12,989,555
	Net Income	4,308,278
	Dividends Declared	2,954,000
	Capital Credit Rotations	
	Miscellaneous Debits*	-
	Miscellaneous Credits*	-
	Retained Earnings (End of Year)	14,343,833

*Explain any individual item over \$10,000

INVESTMENTS IN NONAFFILIATED COMPANIES

Description (a)	Nonaffiliated Companies				(i)				
	(b)	(c)	(d)	(e)		(f)	(g)	(h)	
Account 1402									
1. Company Name	Access Providers	Telecomm Customers	RTB Stock						
2. Beginning Balance			483,930						
3. Investment									
4. Earnings									
5. (Losses)									
6. Subtotal (Account 1402)	-	-	483,930	-	-	-	-	-	-
Account 1160, Temporary Investments									
7. Beginning Balance									
8. Gross Dr.									
9. Gross (Cr.)									
10. Subtotal (Account 1160)	-	-	-	-	-	-	-	-	-
Account 1180, Telecommunications Accts Receivable									
11. Beginning Balance		1,963,112							
12. Gross Dr.		20,919,110							
13. Gross (Cr.)		(21,165,465)							
14. Subtotal (Account 1180)	-	1,716,757	-	-	-	-	-	-	-
Account 1190, Other Accounts Receivable									
15. Beginning Balance	1,062,692								
16. Gross Dr.	12,349,961								
17. Gross (Cr.)	(12,231,196)								
18. Subtotal (Account 1190)	1,181,457	-	-	-	-	-	-	-	-
Account 1200, Notes Receivable									
19. Beginning Balance									
20. Gross Dr.									
21. Gross (Cr.)									
22. Subtotal (Account 1200)	-	-	-	-	-	-	-	-	-
Account 1210, Interest and Dividends									
23. Beginning Balance									
24. Gross Dr.									
25. Gross (Cr.)									
26. Subtotal (Account 1210)	-	-	-	-	-	-	-	-	-
27. Total	1,181,457	1,716,757	483,930	-	-	-	-	-	-

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 1 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

Account (a)	Account Title (b)	Amount (c)
	<u>Local Network Service</u>	
5001	Basic Area Revenue	3,804,369
5002	Optional Extended Area Revenue	2,573,645
5003	Cellular Mobile Service Revenue	-
5004	Other Mobile Service Revenue	-
	TOTAL BASIC LOCAL REVENUE SERVICE	6,378,014
5010	Public Telephone Revenue	-
5040	Local Private Line Revenue	554,346
5050	Customer Premises Revenue	159,232
5060	Other Local Exchange Revenue	2,161,633
5069	Other Local Exchange Revenue Settlements	-
	TOTAL LOCAL NETWORK SERVICE REVENUES	9,253,225
	<u>Network Access Service Revenues</u>	
5081	End User Revenue	1,926,258
5082	Switched Access Revenue	1,403,323
5083	Special Access Revenue	507,516
5084	State Access Revenue	4,731,809
	TOTAL NETWORK ACCESS REVENUE	8,568,906
	<u>Long Distance (LD) Network Service Revenues</u>	
5100	LD Message Revenue (Class A)	-
5111	LD Inward-only Revenue	-
5112	LD Outward-only Revenue	-
	TOTAL UNIDIRECTIONAL LD REVENUE	-

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 2 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

Account (a)	Account Title (b)	Amount (c)
5121	Subvoice Grade LD Private Network Revenue	-
5122	Voice Grade LD Private Network Revenue	372,844
5123	Audio Program Grade LD Private Network Revenue	-
5124	Video Program Grade LD Private Network Revenue	-
5125	Digital Transmission LD Private Network Revenue	64,090
5126	LD Private Network Switching Revenue	-
5128	Other LD Private Network Revenue	-
5129	Other LD Private Network Revenue Settlements	-
	TOTAL LONG DISTANCE PRIVATE NETWORK REVENUE	436,934
5160	Other Long Distance Revenue	15,576
5169	Other Long Distance Revenue Settlements	-
	TOTAL LONG DISTANCE NETWORK SERVICE REVENUES	452,510
	<u>Miscellaneous Revenues</u>	
5230	Directory	222,166
5240	Rent Revenues	33,617
5250	Corporate Operations Revenue	-
5261	Special Billing Arrangements Revenue	-
5262	Customer Operations Revenue	-
5263	Plant Operations Revenue	-
5264	Other Incidental Regulated Revenue	302,142
5269	Other Revenue Settlements	-
5270	Carrier Billing and Collection Revenue	345,709
5280	Nonregulated Revenue	1,635,201
	TOTAL MISCELLANEOUS REVENUES	2,538,835
	<u>Uncollectible Revenues</u>	
5301	Uncollectible Revenues-Telecommunications	296,277
5302	Uncollectible Revenues-Other	-
	TOTAL UNCOLLECTIBLE REVENUE	296,277
	TOTAL OPERATING REVENUES	20,517,199

INCOME STATEMENT ACCOUNTS

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

Schedule VI
 Page 3 of 8

KPSC FORM T (Revised 9/97)

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
	PLANT SPECIFIC OPERATION EXPENSE					
6112	Motor Vehicle	64,492	21,201	13,037	-	30,254
610	Clearance-MV	-	-	-	-	-
615	Net Balance-MV	64,492	21,201	13,037	-	30,254
6113	Aircraft	-	-	-	-	-
620	Clearance-Aircraft	-	-	-	-	-
625	Net Balance-Aircraft	-	-	-	-	-
6114	Special Purpose Vehicle	-	-	-	-	-
630	Clearance-SPV	-	-	-	-	-
635	Net Balance-SPV	-	-	-	-	-
6115	Garage Work Equipment	-	-	-	-	-
6116	Other Work Equipment	21,924	750	195	-	20,979
640	Clearance-OWE	-	-	-	-	-
645	Net Balance-OWE	21,924	750	195	-	20,979
	TOTAL NETWORK SUPPORT EXPENSE	86,416	21,951	13,232	-	51,233
6121	Land & Building	72,911	980	253	-	71,678
6122	Furniture & Artworks	-	-	-	-	-
6123	Office Equipment	7,580	4,288	1,130	-	2,162
6124	General Purpose Computers	349,581	-	-	-	349,581
	TOTAL SUPPORT EXPENSE	430,072	5,268	1,383	-	423,421
6211	Analog Electronic	93,124	-	-	-	93,124
6212	Digital Electronic	440,714	184,797	47,602	-	208,315
6215	Electro-mechanical	-	-	-	-	-
	TOTAL CENTRAL OFF. SWITCH. EXP.	533,838	184,797	47,602	-	301,439
6220	Operator System Expense	-	-	-	-	-
6231	Radio System	-	-	-	-	-
6232	Circuit Equipment	266,871	42,753	11,067	-	213,051
	TOTAL CENTRAL OFF. TRANS. EXP.	266,871	42,753	11,067	-	213,051

INCOME STATEMENT ACCOUNTS

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

Schedule VI
 Page 4 of 8
 KPSC FORM T (Revised 9/97)

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6311	Station Apparatus	318,825	103,225	26,519	-	189,081
6341	Large PBX	-	-	-	-	-
6351	Public Tele. Terminal Equipment	-	-	-	-	-
6362	Other Terminal Equipment	-	-	-	-	-
	TOTAL INFO. ORIG./TERM. EQUIP.	318,825	103,225	26,519	-	189,081
6411	Poles	190,379	(88)	109	95,981	94,377
6421	Aerial Cable	575,396	273,221	70,190	-	231,985
6422	Underground Cable	6,100	730	198	-	5,172
6423	Buried Cable	289,032	82,469	20,251	-	186,312
6424	Submarine Cable	-	-	-	-	-
6425	Deep Sea Cable	-	-	-	-	-
6426	Intrabuilding Network Cable	-	-	-	-	-
6431	Aerial Wire	-	-	-	-	-
6441	Conduit Systems	84	53	16	-	15
	TOTAL CABLE & WIRE EXPENSE	1,060,991	356,385	90,764	95,981	517,861
	TOTAL PLANT SPC. EXPENSE	2,697,013	714,379	190,567	95,981	1,696,086
	PLANT NONSPECIFIC OPER. EXPENSE					
6511	Plant Held for Future Telephone Use	-	-	-	-	-
6512	Provisioning	658	4,708	1,227	-	(5,277)
660	Clearance-Prov.	-	-	-	-	-
665	Net Balance-Prov.	658	4,708	1,227	-	(5,277)
	TOTAL OTHER PP&E EXPENSE	658	4,708	1,227	-	(5,277)
6531	Power	54,589	-	-	-	54,589
6532	Network Administration	13,127	296	82	-	12,749
6533	Testing	265,868	-	-	-	265,868
6534	Plant OPS Administration	167,366	100,248	26,359	6,399	34,360
670	Clearance-POA	-	-	-	-	-
675	Net Balance-POA	167,366	100,248	26,359	6,399	34,360

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6535	Engineering	211,286	49,111	68,924	-	93,251
680	Clearance-Engineering	-	-	-	-	-
685	Net Balance-Engineering	211,286	49,111	68,924	-	93,251
	TOTAL NETWORK OPS EXPENSE	712,236	149,655	95,365	6,399	460,817
6540	Access Expense	1,158,194	-	-	N/A	1,158,194
6561	Depreciation-Tele. Plt. in Service	2,522,657	N/A	N/A	N/A	2,522,657
6562	Depreciation-PHFTU	-	N/A	N/A	N/A	-
6563	Amortization-Tangible	-	N/A	N/A	N/A	-
6564	Amortization-Intangible	-	N/A	N/A	N/A	-
6565	Amortization-Other	-	N/A	N/A	N/A	-
	TOTAL DEPRECIATION & AMORTIZATION EXP.	2,522,657	N/A	N/A	N/A	2,522,657
	TOTAL PLANT NONSPECIFIC EXPENSE	4,393,745	154,363	96,592	6,399	4,136,391
	CUSTOMER OPERATIONS EXPENSE					
6611	Produce Management	71,150	-	-	N/A	71,150
6612	Sales	273,930	130,289	32,164	N/A	111,477
6613	Product Advertising	91,499	-	-	N/A	91,499
	TOTAL MARKETING EXPENSE	436,579	130,289	32,164	N/A	274,126
6621	Call Completion	11,146	-	-	N/A	11,146
6622	Number Services	137,141	-	-	N/A	137,141
6623	Customer Services	867,718	101,977	26,406	N/A	739,335
	TOTAL SERVICES EXPENSE	1,016,005	101,977	26,406	N/A	887,622
	TOTAL CUSTOMER OPERATIONS EXP.	1,452,584	232,266	58,570	N/A	1,161,748
	CORPORATE OPERATIONS EXPENSE					
6711	Executive	114,505	25,534	5,285	N/A	83,686
6712	Planning	-	-	-	N/A	-
	TOTAL EXECUTIVE & PLANNING EXP.	114,505	25,534	5,285	N/A	83,686

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses
6721	Accounting and Finance	145,882	-	-	N/A	145,882
6722	External Affairs	23,634	-	-	N/A	23,634
6723	Human Resources	78,199	507	4,780	N/A	72,912
6724	Information Management	252,091	-	-	N/A	252,091
6725	Legal	11,321	-	-	N/A	11,321
6726	Procurement	3,466	-	-	N/A	3,466
6727	Research & Development	-	-	-	N/A	-
6728	Other General & Administrative	789,550	56	.700	2,557	786,237
	TOTAL GENERAL & ADMINISTRATIVE EXP.	1,304,143	563	5,480	2,557	1,295,543
6790	Provision for uncollectible Notes Receivable		N/A	N/A	N/A	
	TOTAL CORP. OPER. EXPENSE	1,418,648	26,097	10,765	2,557	1,379,229
	TOTAL OPERATING EXPENSE	9,961,990	1,127,105	356,494	104,937	8,373,454
	NET OPERATING REVENUE	10,555,209	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 7 of 8
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

Account (a)	Account Title (b)	Amount (c)
	<u>Other Operating Income and Expense</u>	
7110	Income from Custom Work	
7130	Return from Nonregulated use of Regulated Facilities	
7140	Gains/Losses from Foreign Exchange	
7150	Gains/Losses from Disposition of Land & Artworks	
7160	Other Operating Gains and Losses	-
	OTHER OPERATING INCOME AND EXPENSE-NET	-
	<u>Operating Taxes</u>	
7210	Operating Investment Tax Credits-Net	(2)
7220	Operating Federal Income Taxes	2,020,643
7230	Operating State and Local Income Taxes	177,198
7240	Operating Other Taxes	624,230
7250	Provision for Deferred Operating Income Tax-Net	1,415,012
	TOTAL OPERATING TAXES	4,237,081
	<u>Nonoperating Income and Expense</u>	
7310	Dividend Income	87,150
7320	Interest Income	-
7330	Income from Sinking and Other Funds	-
7340	Allowance for Funds used During Construction (AFUDC)	45,199
7350	Gains/Losses from the Disposition of Property	
7360	Other Nonoperating Income	(2,564,767)
7370	Special Charges	(1,337)
	NONOPERATING INCOME AND EXPENSE-NET	(2,433,755)
	<u>Nonoperating Taxes</u>	
7410	Nonoperating Investment Tax Credits-Net	
7420	Nonoperating Federal Income Taxes	(869,147)
7430	Nonoperating State and Local Income Taxes	7,190
7440	Nonoperating Other Taxes	
7450	Provision for Deferred Nonoperating Income Tax-Net	
	TOTAL NONOPERATING TAXES	(861,957)

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 8 of 8
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

Account (a)	Account Title (b)	Amount (c)
	<u>Interest and Related Items</u>	
7510	Interest on Funded Debt	320,333
7520	Interest Expense-Capital Leases	-
7530	Amortization of Debt Issuance Expense	726
7540	Other Interest Deductions	116,993
	TOTAL INTEREST AND RELATED ITEMS	438,052
	<u>Extraordinary Items</u>	
7610	Extraordinary Income Credits	
7620	Extraordinary Income Charges	
7630	Current Income Tax Effect of Extraordinary Items-Net	
7640	Provision for Deferred Income Tax Effect of Items-Net	
	TOTAL EXTRAORDINARY ITEMS	
	<u>Jurisdictional Differences & Nonregulated Income</u>	
7910	Income Effect of Jurisdictional Differences-Net	-
7990	Nonregulated Net Income	
	NET INCOME	4,308,278

TOTAL NUMBER OF EMPLOYEES AT END OF YEAR	26
NUMBER OF FULL TIME EMPLOYEES	26
NUMBER OF PART TIME EMPLOYEES	0
TOTAL COMPENSATION FOR THE YEAR	\$1,191,968

ACCESS LINES IN SERVICE BY TECHNOLOGY

Schedule VII
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

	State or Territory (a)	Number of Central Office Switches (b)	ISDN 16 Kh/sec D Channels (Divided by 4) (c)	Main Digital Access Lines 64kh/s or Equivalent (ISDN B Channels Except to PBX's) (d)
1.	Kentucky	3	18	146
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
	TOTAL	3	18	146

Line Number (a)	Main Analog Access Line 4khz or Equivalent (b)	Digital DS-1 Access Lines to PBS's and Centrex (Times 24) (f)	Analog PBX and Centrex Access Trunks (g)	Analog Centrex Extensions (h)	Other (i)
1.	27,493	0	41	987	
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
	TOTAL	-	41	987	

ACCESS LINES IN SERVICE BY CUSTOMER

Schedule VIII
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

State or Territory (a)	Business Access Lines	
	Single Line (b)	Multiline (c)
1. Kentucky	4,981	-
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
TOTAL	4,981	-

Line Number (a)	Public Access Lines (d)	Residential Access Lines (f)	Mobile Access Lines (f)	Special Access Lines (Non-Switched) (g)	Total Access Lines (Switched and Special) (h)
1.	114	22,672		160	27,927
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
TOTAL	114	22,672	-	160	27,927

TELEPHONE CALLS

Schedule IX
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2002

State or Territory (a)	Local Calls (Total Local Calls) (b)	Intralata Toll Calls (c)
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
TOTAL		

Line No. (a)	INTERLATA TOLL CALLS (Completed)				Total Toll Calls	
	Interstate		Intrastate		Number (h)	Billed Minutes (i)
	Number (d)	Billed Minutes (e)	Number (f)	Billed Minutes (g)		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
TOTAL						

NOTE: Access provider not Toll provider. Information not readily available.

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Annual Report of

ALLTEL Kentucky, Inc.

Year Ended

December 31, 20 02

SIGNATURE PAGE

I certify that I am the responsible accounting officer of the

ALLTEL Kentucky, Inc.; that I have

examined the foregoing report; that to the best of my knowledge,

information, and belief, all statements of fact contained in the said

report are true and the said report is a correct statement of the

business and affairs of the above-named respondent in respect to each

and every matter set forth therein during the period from January 1,

2002, to December 31, 2002, inclusive.

Date _____

(Signature)

(Title)

(Persons making willful false statements in this report form can be punished by fine or imprisonment under the provisions of the U.S. Code, Title 18, Section 1001)

ALLTEL Kentucky
Outside Data Sources
Sources

<u>Department</u>	<u>Type of Information</u>	<u>Section</u>
Treasury-Chuck Carter		
Debt Cost report from Treasury	Amount of Principal payment during calendar year Is Principal current Is Interest current	Telephone Utilities Telephone Utilities Telephone Utilities
RUS	Average Residential Basic Service Monthly Bill Based on RUS report # rates and access lines	Telephone Utilities
Linda Adair	Board of Directors and General Officers Stockholders	Sch. 1, Page 1 Sch. II, Page 1
Patty King	Total Compensation for the year	Schedule VI, Page 8
Jerome Novotny	Access Lines by Technology	Schedule VII, Page 1
Fastr-Propcbrown, Cwipbalanc	Wireline CWIP Balance	
Fastr-JCY-Jcy0009	Wireline Jobs Closed During the Period	

ANNUAL REPORT

OF

ALLTEL Kentucky, Inc.
Exact Legal Name of Reporting Utility

229 Lees Valley Road

Shepherdsville, KY 40165
(Address of Utility)

TO THE
PUBLIC SERVICE COMMISSION
OF THE
COMMONWEALTH OF KENTUCKY

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2003

Table of Contents

Schedule I	- Board of Directors and General Officers
Schedule II	- Stockholders
Schedule III	- Balance Sheet
Schedule IV	- Investments in Affiliated Companies
Schedule V	- Investments in Non-Affiliated Companies
Schedule VI	- Income Statement
Schedule VII	- Access Lines in Service
Schedule VIII	- Access Lines in Service by Customer
Schedule IX	- Telephone Calls

Telecommunications Utilities Reconciliation Form

Total Operating Revenues (Schedule IV, Page 2 of 8)	<u>20,891,752</u>
Additions:	
Intrastate Uncollectibles (Account 5301)	<u>130,428</u>
Other Uncollectibles	<u> </u>
Total Additions	<u>130,428</u>
Deductions:	
Non-Regulated Revenue (Account 5280)	<u>1,742,310</u>
Interstate Billing/Collection Revenue (Account 5270)	<u>(12,009)</u>
End User Revenue (Account 5081)	<u>1,986,433</u>
Interstate Switched Access Revenue (Account 5082)	<u>1,299,699</u>
Interstate Special Access Revenue (Account 5083)	<u>868,407</u>
Any Miscellaneous Interstate Revenues (Explain Below)	<u> </u>
Total Deductions	<u>5,884,840</u>
Reconciled Assessable Revenues	<u><u>15,137,340</u></u>

Explanations/Comments: _____

Do Not Write Below This Line

TELEPHONE UTILITIES - ANNUAL REPORT

Please furnish the following information, for KENTUCKY OPERATIONS only:

BASIC SERVICE:

*Average Residential Basic Service Monthly Bill \$ 9.35
(*Not including taxes)

NAMES OF COUNTIES IN WHICH YOU FURNISH TELEPHONE SERVICE:

(If additional space is required, add additional sheet)

Bullitt, Spencer, and Jefferson

OFFICER OR OTHER PERSON TO WHOM CORRESPONDENCE SHOULD BE ADDRESSED CONCERNING THIS REPORT:

Name David Cameron Title Staff Manager-Financial Reporting
Address 1 Allied Drive; P.O. Box 2177 City Little Rock
State AR Zip Code 72203 Telephone Number (501) 905-5270

This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.

PRINCIPAL PAYMENT, INTEREST, AND LONG-TERM DEBT INFORMATION FOR THE YEAR ENDING DECEMBER 31, 2003.

1. Amount of Principal payment during calendar year \$ 4,741,951 All debt was paid off in April 2003.
2. Is Principal current? Yes X No _____
3. Is Interest current? Yes X No _____
4. Has all long-term debt been approved by the Public Service Commission?
Yes X No _____ PSC Case Number _____

SERVICES PERFORMED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT:

Are your financial statements examined by a Certified Public Accountant?

Yes _____ No X

If yes, which service was performed?

Audit _____ Compilation _____ Review _____

Please enclose a copy of the accountant's report with the annual report.

BOARD OF DIRECTORS AND GENERAL OFFICERS

Schedule I
Page 1 of 1
KPSC Form T (Revised 9/97)

Company

ALLTEL Kentucky, Inc.

Period Ended

December 31, 2003

Name of Director or Officer and Address (City & State) (a)	Title and Department Over Which Jurisdiction is Exercised (b)	Term Expired or Current Term Will Expire (c)	Served Continuously From (d)
1. Francis X. Frantz Little Rock, AR	Secretary & Director	*	5/25/1995
2. David Cameron Little Rock, AR	Assistant Secretary	*	5/25/1995
3. Stephen B. Rowell Little Rock, AR	Sr. Vice President-State Gov't Affairs	*	10/10/1996
4. Kevin L. Beebe Little Rock, AR	Group Pres.-Communications & Director	*	8/19/1999
5. Jeffery R. Gardner Little Rock, AR	Exec. Vice President-CFO & Director	*	8/19/1999
6. Steve Mowery Little Rock, AR	Vice President-State Gov't Affairs	*	10/24/2000
7. George A. Page Bedford, OH	President-Northeast Region	*	3/1/2001
8. Steven A. Kavanaugh Little Rock, AR	Vice President-Administrative Services	*	3/1/2001
9. Scott H. Settelmyer Little Rock, AR	Treasurer	*	3/1/2001
10. Michael D. Rhoda Little Rock, AR	Vice President-Access & Interconn Sv	*	10/17/2001
11. Terry E. Beeler Lexington, KY	Market Area President	*	1/1/2002
12. Anthony J. Saggese, Jr. Little Rock, AR	Vice President-Tax	*	1/7/2002
13. Charles Harwood Lexington, KY	Vice President/General Manager-NE KY	*	11/1/2002
14. Daniel Warnstaff Lexington, KY	Vice President/General Manager-SW KY	*	11/1/2002
15. Stephen R. Byars Lexington, KY	Vice President-External Affairs	*	11/1/2002
16. Brent K. Whittington Little Rock, AR	Vice President-Finance	*	11/1/2002
17. Daniel P. Lohr Little Rock, AR	Exec. Vice President-Sales & Distr.	*	1/31/2003
18. Frank A. O'Mara Little Rock, AR	Exec. Vice President-Customer Service	*	1/31/2003
19. Philip E. Junker Little Rock, AR	Exec. Vice President-Marketing	*	1/31/2003
20. Jeffrey H. Fox Little Rock, AR	Group President-Communications <small>(use additional sheet, if needed)</small>	*	5/30/2003

* Until next annual meeting of Directors or until successors are elected and qualified

STOCKHOLDERS

Schedule II
Page 1 of 1
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2003

	Name and Address (City & State) of Stockholder	Shares Held
1	ALLTEL Corporation One Allied Drive Little Rock, AR 72202	7,674
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		

(Use additional sheet, if needed)

Total holders of above class of stock 1

Date of above compilation 12/31/03

Purpose of the compilation

BALANCE SHEET ACCOUNTS

Schedule III
 Page 1 of 5
 KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2003

Account (a)	Account Title (b)	Amount (c)
	Current Assets	
1130	Cash	113,781
1140	Special Cash Deposits	-
1150	Working Cash Advances	800
1160	Temporary Investments	-
	Total Cash and Equivalents	<u>114,581</u>
1180	Telecommunications Accounts Receivable	1,707,945
1181	Accounts Receivable Allowance-Telecommunications	(39,118)
1190	Other Accounts Receivable	1,515,610
1191	Accounts Receivable Allowance-Other	(15,130)
1200	Notes Receivable	-
1201	Notes Receivable Allowance	-
1210	Interest and Dividends Receivable	-
1220	Inventories	98,786
	Total Receivable and Inventories	<u>3,268,093</u>
1290	Prepaid Rents	-
1300	Prepaid Taxes	-
1310	Prepaid Insurance	-
1320	Prepaid Directory Expenses	-
1330	Other Prepayments	39,903
	Total Prepayments	<u>39,903</u>
1350	Other Current Assets	-
	Total Current Assets	<u>3,422,577</u>

Noncurrent Assets

1401	Investments in Affiliated Companies	-
1402	Investments in Nonaffiliated Companies	483,930
1406	Nonregulated Investments	-
1407	Unamortized Debt Issuance Expense	-
1408	Sinking Funds	-
1410	Other Noncurrent Assets	510,195
1437	Deferred Tax Regulatory Asset	-
1438	Deferred Maintenance and Retirements	1
1439	Deferred Charges	-
1500	Other Jurisdictional Assets - Net	-
	Total Noncurrent Assets	<u>994,126</u>

BALANCE SHEET ACCOUNTS

Company ALLTEL Kentucky, Inc.

Schedule III
Page 2 of 5
KPSC Form T (Revised 9/97)

Period Ended December 31, 2003

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/ Adjustments (f)	Ending Balance (g)
Telephone Plant						
2001	Telephone Plant In Service	44,421,587	2,762,063	(1,252,841)	549,082	48,985,573
2002	Property Held for Future Telephone Use	-	-	-	-	-
2003	Tele. Plant Under Construction-Short term	897,391	2,584,669	2,807,735	90,676	765,001
2004	Tele. Plant Under Construction-Long term	-	-	-	-	-
2005	Telephone Plant Adjustment	-	-	-	-	-
2006	Nonoperating Plant	-	-	-	-	-
2007	Goodwill	-	-	-	-	-
	Total Telephone Plant	45,318,978	5,346,732	1,554,894	639,758	49,750,574
Support Assets						
2111	Land	129,177	-	-	-	129,177
2112	Motor Vehicles	622,461	35,475	70,878	(58,318)	528,740
2113	Aircraft	-	-	-	-	-
2114	Special Purpose Vehicles	-	-	-	-	-
2115	Garage Work Equipment	-	-	-	-	-
2116	Other Work Equipment	490,082	14,093	13,818	-	490,357
2121	Buildings	1,652,982	99,389	16,529	-	1,735,842
2122	Furniture	260,861	-	6,647	-	254,214
2123	Office Furniture	217,489	-	-	-	217,489
2124	General Purpose Computers	227,930	5,937	-	-	233,867
	Total Support Assets	3,600,982	154,894	107,872	(58,318)	3,589,686
Central Office -Switching						
2211	Analog Electronic Switching	-	-	-	-	-
2212	Digital Electronic Switching	7,338,846	199,144	71,463	607,402	8,073,929
2215.1	Step-by-Step Switching	-	-	-	-	-
2215.2	Crossbar Switching	-	-	-	-	-
2215.3	Other Electro-Mechanical Switching	525	-	-	-	525
	Total Central Office Switching	7,339,371	199,144	71,463	607,402	8,074,454
2220	Total Operator Systems					

BALANCE SHEET ACCOUNTS

Company ALLTEL Kentucky, Inc.

Schedule III

Page 3 of 5

KPSC Form T (Revised 9/97)

Period Ended December 31, 2003

Account (a)	Account Title (b)	Beginning Balance (c)	Additions (d)	Retirements (e)	Transfers/Adjustments (f)	Ending Balance (g)
Central Office - Transmission						
2231.1	Satellite & Earth Stations	-	-	-	-	-
2231.2	Other Radio Facilities	14,899	-	-	-	14,899
2232	Circuit Equipment	10,211,271	1,036,039	64,613	(2)	11,182,695
	Total Central Office Transmission	10,226,170	1,036,039	64,613	(2)	11,197,594
Information Origination/Termination						
2311	Station Apparatus	56,613	815	27,510	-	29,918
2321	Customer Premise Wire	-	-	-	-	-
2341	Large PBX	-	-	-	-	-
2351	Public Telephone Terminal Equipment	60	-	60	-	-
2362	Other Terminal Equipment	-	-	-	-	-
	Total Information Origin./Termin.	56,673	815	27,570	-	29,918
Cable & Wire Facilities Assets						
2411	Poles	1,885,616	120,823	(441,918)	-	2,448,357
2421	Aerial Cable	12,498,572	543,758	(580,693)	-	13,623,023
2422	Underground Cable	808,906	-	(170,636)	-	979,542
2423	Buried Cable	7,366,383	706,590	(331,112)	-	8,404,085
2424	Submarine Cable	-	-	-	-	-
2425	Deep Sea Cable	-	-	-	-	-
2426	Intrabuilding Network Cable	-	-	-	-	-
2431	Aerial Wire	-	-	-	-	-
2441	Conduit System	638,914	-	-	-	638,914
	Total Cable & Wire Facilities Assets	23,198,391	1,371,171	(1,524,359)	-	26,093,921
Amortizable Assets						
2681	Capital Leases	-	-	-	-	-
2682	Leasehold Improvements	-	-	-	-	-
	Total Amortizable Assets	-	-	-	-	-
2690	Intangibles	-	-	-	-	-
	Total Tele. Plant in Service (Acct 2001)	44,421,587	2,762,063	(1,252,841)	549,082	48,985,573

BALANCE SHEET ACCOUNTS

Schedule III
Page 4 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
Period Ended December 31, 2003

Account (a)	Account Title (b)	Amount (c)
	Depreciation and Amortization	
3100	Accumulated Depreciation	22,852,132
3200	Accumulated Depreciation-Plant Held for Future Tele. Use	
3300	Accumulated Depreciation-Nonoperating	
3410	Accumulated Amortization - Capitalized Leases	
3420	Accumulated Amortization - Leasehold Improvements	
3500	Accumulated Amortization - Intangible	
3600	Accumulated Amortization - Other	
	Total Depreciation and Amortization	22,852,132
	Net Telephone Plant	
	(Total Tele. Plt. less Total Depreciation & Amortization)	26,898,442
	Total Assets	31,315,145

0

Current Liabilities		
4010	Accounts Payable	1,365,480
4020	Notes Payable	-
4030	Advanced Billing and Payments	325,454
4040	Customer's Deposits	33,480
4050	Current Maturities - Long Term Debt	-
4060	Current Maturities - Capital Leases	-
4070	Income Taxes - Accrued	259,388
4080	Other Taxes - Accrued	100,265
4100	Net Current Deferred Operating Income Taxes	-
4110	Net Current Deferred Nonoperating Income Taxes	
4120	Other Accrued Liabilities	63,234
4130	Other Current Liabilities	151,266
	Total Current Liabilities	2,298,567

BALANCE SHEET ACCOUNTS

Schedule III
Page 5 of 5
KPSC Form T (Revised 9/97)

Company ALLTEL Kentucky, Inc.

Period Ended December 31, 2003

Account (a)	Account Title (b)	Amount (c)
	Long-Term Debt	
4210	Funded Debt	-
4220	Premium on Long-Term Debt	-
4230	Discount on Long-Term Debt	-
4240	Reacquired Debt	-
4250	Obligations Under Capital Leases	-
4260	Advances from Affiliated Companies	6,406,206
4270	Other Long-Term Debt	-
	Total Long-Term Debt	6,406,206
	Other Liabilities and Deferred Credits	
4310	Other Long-Term Liabilities	229,280
4320	Unamortized Operating Investment Tax Credits-Net	-
4330	Unamortized Nonoperating Investment Tax Credits-Net	-
4340	Net Noncurrent Deferred Operating Income Taxes	5,511,207
4341	Net Deferred Tax Liability Adjustments	507,250
4350	Net Noncurrent Deferred Nonoperating Income Taxes	-
4360	Other Deferred Credits	275,036
4361	Deferred Tax Regulatory Liability	-
4370	Other Jurisdiction Liabilities/Deferred Credits - Net	-
	Total Other Liabilities and Deferred Credits	6,522,773
4510	Capital Stock	767,400
4520	Additional Paid-In Capital	163,600
4530	Treasury Stock	-
4540	Other Capital	-
4550	Retained Earnings	15,156,599
	Total Stockholders' Equity	16,087,599
	Total Liabilities & Stockholders' Equity	31,315,145
	Retained Earnings (Beginning of Year)	14,343,833
	Net Income	4,886,766
	Dividends Declared	4,074,000
	Capital Credit Rotations	
	Miscellaneous Debits*	-
	Miscellaneous Credits*	-
	Retained Earnings (End of Year)	15,156,599

*Explain any individual item over \$10,000

INVESTMENTS IN NONAFFILIATED COMPANIES

Description (a)	Nonaffiliated Companies			(d)	Nonaffiliated Companies			(i)
	(b)	(c)	(e)		(f)	(g)	(h)	
Account 1402								
1. Company Name	Access Providers	Telecomm Customers	RTB Stock					
2. Beginning Balance			483,930					
3. Investment								
4. Earnings								
5. (Losses)								
6. Subtotal (Account 1402)	-	-	483,930	-	-	-	-	-
Account 1160, Temporary Investments								
7. Beginning Balance								
8. Gross Dr.								
9. Gross (Cr.)								
10. Subtotal (Account 1160)	-	-	-	-	-	-	-	-
Account 1180, Telecommunications Accts Receivable								
11. Beginning Balance		1,716,757						
12. Gross Dr.		21,054,440						
13. Gross (Cr.)		(21,063,252)						
14. Subtotal (Account 1180)	-	1,707,945	-	-	-	-	-	-
Account 1190, Other Accounts Receivable								
15. Beginning Balance	1,181,457							
16. Gross Dr.	14,218,576							
17. Gross (Cr.)	(13,884,423)							
18. Subtotal (Account 1190)	1,515,610	-	-	-	-	-	-	-
Account 1200, Notes Receivable								
19. Beginning Balance								
20. Gross Dr.								
21. Gross (Cr.)								
22. Subtotal (Account 1200)	-	-	-	-	-	-	-	-
Account 1210, Interest and Dividends								
23. Beginning Balance								
24. Gross Dr.								
25. Gross (Cr.)								
26. Subtotal (Account 1210)	-	-	-	-	-	-	-	-
27. Total	1,515,610	1,707,945	483,930	-	-	-	-	-

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 1 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2003

Account (a)	Account Title (b)	Amount (c)
	<u>Local Network Service</u>	
5001	Basic Area Revenue	3,782,038
5002	Optional Extended Area Revenue	2,502,142
5003	Cellular Mobile Service Revenue	-
5004	Other Mobile Service Revenue	-
	TOTAL BASIC LOCAL REVENUE SERVICE	6,284,180
5010	Public Telephone Revenue	-
5040	Local Private Line Revenue	530,561
5050	Customer Premises Revenue	163,781
5060	Other Local Exchange Revenue	2,081,268
5069	Other Local Exchange Revenue Settlements	-
	TOTAL LOCAL NETWORK SERVICE REVENUES	9,059,790
	<u>Network Access Service Revenues</u>	
5081	End User Revenue	1,986,433
5082	Switched Access Revenue	1,299,699
5083	Special Access Revenue	868,407
5084	State Access Revenue	4,833,364
	TOTAL NETWORK ACCESS REVENUE	8,987,903
	<u>Long Distance (LD) Network Service Revenues</u>	
5100	LD Message Revenue (Class A)	(2,076)
5111	LD Inward-only Revenue	-
5112	LD Outward-only Revenue	-
	TOTAL UNIDIRECTIONAL LD REVENUE	(2,076)

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 2 of 8
 KPSC FORM 5 (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2003

Account (a)	Account Title (b)	Amount (c)
5121	Subvoice Grade LD Private Network Revenue	-
5122	Voice Grade LD Private Network Revenue	314,648
5123	Audio Program Grade LD Private Network Revenue	-
5124	Video Program Grade LD Private Network Revenue	-
5125	Digital Transmission LD Private Network Revenue	50,248
5126	LD Private Network Switching Revenue	-
5128	Other LD Private Network Revenue	-
5129	Other LD Private Network Revenue Settlements	-
	TOTAL LONG DISTANCE PRIVATE NETWORK REVENUE	364,896
5160	Other Long Distance Revenue	15,576
5169	Other Long Distance Revenue Settlements	-
	TOTAL LONG DISTANCE NETWORK SERVICE REVENUES	378,396
	<u>Miscellaneous Revenues</u>	
5230	Directory	207,788
5240	Rent Revenues	23,879
5250	Corporate Operations Revenue	-
5261	Special Billing Arrangements Revenue	-
5262	Customer Operations Revenue	-
5263	Plant Operations Revenue	-
5264	Other Incidental Regulated Revenue	334,852
5269	Other Revenue Settlements	-
5270	Carrier Billing and Collection Revenue	287,262
5280	Nonregulated Revenue	1,742,310
	TOTAL MISCELLANEOUS REVENUES	2,596,091
	<u>Uncollectible Revenues</u>	
5301	Uncollectible Revenues-Telecommunications	130,428
5302	Uncollectible Revenues-Other	-
	TOTAL UNCOLLECTIBLE REVENUE	130,428
	TOTAL OPERATING REVENUES	20,891,752

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
	<u>PLANT SPECIFIC OPERATION EXPENSE</u>					
6112	Motor Vehicle	59,199	23,341	10,200	-	25,658
610	Clearance-MV	-	-	-	-	-
615	Net Balance-MV	59,199	23,341	10,200	-	25,658
6113	Aircraft	-	-	-	-	-
620	Clearance-Aircraft	-	-	-	-	-
625	Net Balance-Aircraft	-	-	-	-	-
6114	Special Purpose Vehicle	-	-	-	-	-
630	Clearance-SPV	-	-	-	-	-
635	Net Balance-SPV	-	-	-	-	-
6115	Garage Work Equipment	-	-	-	-	-
6116	Other Work Equipment	10,741	785	234	-	9,722
640	Clearance-OWE	-	-	-	-	-
645	Net Balance-OWE	10,741	785	234	-	9,722
	TOTAL NETWORK SUPPORT EXPENSE	69,940	24,126	10,434	-	35,380
6121	Land & Building	70,807	497	160	-	70,150
6122	Furniture & Artworks	-	-	-	-	-
6123	Office Equipment	5,437	3,570	1,069	-	798
6124	General Purpose Computers	362,207	-	-	-	362,207
	TOTAL SUPPORT EXPENSE	438,451	4,067	1,229	-	433,155
6211	Analog Electronic	110,182	-	-	-	110,182
6212	Digital Electronic	513,773	210,181	66,624	-	236,968
6215	Electro-mechanical	-	-	-	-	-
	TOTAL CENTRAL OFF. SWITCH. EXP.	623,955	210,181	66,624	-	347,150
6220	Operator System Expense	-	-	-	-	-
6231	Radio System	-	-	-	-	-
6232	Circuit Equipment	162,293	38,379	12,021	-	111,893
	TOTAL CENTRAL OFF. TRANS. EXP.	162,293	38,379	12,021	-	111,893

INCOME STATEMENT ACCOUNTS

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2003

Schedule VI
 Page 4 of 8

KPSC FORM T (Revised 9/97)

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6311	Station Apparatus	288,080	100,806	31,207	-	156,067
6341	Large PBX	-	-	-	-	-
6351	Public Tele. Terminal Equipment	-	-	-	-	-
6362	Other Terminal Equipment	-	-	-	-	-
	TOTAL INFO. ORIG./TERM. EQUIP.	288,080	100,806	31,207	-	156,067
6411	Poles	114,905	1,434	685	98,820	13,966
6421	Aerial Cable	511,367	267,518	79,283	-	164,566
6422	Underground Cable	(324)	297	98	-	(719)
6423	Buried Cable	254,479	72,154	23,694	-	158,631
6424	Submarine Cable	11	7	3	-	1
6425	Deep Sea Cable	-	-	-	-	-
6426	Intrabuilding Network Cable	-	-	-	-	-
6431	Aerial Wire	-	-	-	-	-
6441	Conduit Systems	(23)	(18)	(5)	-	-
	TOTAL CABLE & WIRE EXPENSE	880,415	341,392	103,758	98,820	336,445
	TOTAL PLANT SPC. EXPENSE	2,463,134	718,951	225,273	98,820	1,420,090
	PLANT NONSPECIFIC OPER. EXPENSE					
6511	Plant Held for Future Telephone Use	-	-	-	-	-
6512	Provisioning	1,409	6,658	2,091	-	(7,340)
660	Clearance-Prov.	-	-	-	-	-
665	Net Balance-Prov.	1,409	6,658	2,091	-	(7,340)
	TOTAL OTHER PP&E EXPENSE	1,409	6,658	2,091	-	(7,340)
6531	Power	58,037	-	-	-	58,037
6532	Network Administration	18,215	5,439	1,708	-	11,068
6533	Testing	266,258	-	-	-	266,258
6534	Plant OPS Administration	193,003	100,847	37,142	1,666	53,348
670	Clearance-POA	-	-	-	-	-
675	Net Balance-POA	193,003	100,847	37,142	1,666	53,348

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses (g)
6535	Engineering	236,960	30,064	59,844	-	147,052
680	Clearance-Engineering	-	-	-	-	-
685	Net Balance-Engineering	236,960	30,064	59,844	-	147,052
	TOTAL NETWORK OPS EXPENSE	772,473	136,350	98,694	1,666	535,763
6540	Access Expense	1,256,579	-	-	N/A	1,256,579
6561	Depreciation-Tele. Plt. in Service	2,634,804	N/A	N/A	N/A	2,634,804
6562	Depreciation-PHFTU	-	N/A	N/A	N/A	-
6563	Amortization-Tangible	-	N/A	N/A	N/A	-
6564	Amortization-Intangible	-	N/A	N/A	N/A	-
6565	Amortization-Other	-	N/A	N/A	N/A	-
	TOTAL DEPRECIATION & AMORTIZATION EXP.	2,634,804	N/A	N/A	N/A	2,634,804
	TOTAL PLANT NONSPECIFIC EXPENSE	4,665,265	143,008	100,785	1,666	4,419,806
	CUSTOMER OPERATIONS EXPENSE					
6611	Produce Management	76,340	-	-	N/A	76,340
6612	Sales	329,267	152,642	49,421	N/A	127,204
6613	Product Advertising	116,307	-	-	N/A	116,307
	TOTAL MARKETING EXPENSE	521,914	152,642	49,421	N/A	319,851
6621	Call Completion	10,410	-	-	N/A	10,410
6622	Number Services	103,426	-	-	N/A	103,426
6623	Customer Services	870,074	104,795	35,129	N/A	730,150
	TOTAL SERVICES EXPENSE	983,910	104,795	35,129	N/A	843,986
	TOTAL CUSTOMER OPERATIONS EXP.	1,505,824	257,437	84,550	N/A	1,163,837
	CORPORATE OPERATIONS EXPENSE					
6711	Executive	67,997	4,536	1,222	N/A	62,239
6712	Planning	-	-	-	N/A	-
	TOTAL EXECUTIVE & PLANNING EXP.	67,997	4,536	1,222	N/A	62,239

INCOME STATEMENT ACCOUNTS

Account (a)	Account Title (b)	Total (c)	Salaries and Wages (d)	Benefits (e)	Rent (f)	Other Expenses
6721	Accounting and Finance	94,506	-	-	N/A	94,506
6722	External Affairs	10,622	-	-	N/A	10,622
6723	Human Resources	64,784	-	10,509	N/A	54,275
6724	Information Management	312,456	-	-	N/A	312,456
6725	Legal	14,948	-	-	N/A	14,948
6726	Procurement	5,732	-	-	N/A	5,732
6727	Research & Development	-	-	-	N/A	-
6728	Other General & Administrative	575,274	10,731	6,642	3,880	554,021
	TOTAL GENERAL & ADMINISTRATIVE EXP.	1,078,322	10,731	17,151	3,880	1,046,560
6790	Provision for uncollectible Notes Receivable		N/A	N/A	N/A	
	TOTAL CORP. OPER. EXPENSE	1,146,319	15,267	18,373	3,880	1,108,799
	TOTAL OPERATING EXPENSE	9,780,542	1,134,663	428,981	104,366	8,112,532
	NET OPERATING REVENUE	11,111,210	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

INCOME STATEMENT ACCOUNTS

Schedule VI
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 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2003

Account (a)	Account Title (b)	Amount (c)
	<u>Other Operating Income and Expense</u>	
7110	Income from Custom Work	
7130	Return from Nonregulated use of Regulated Facilities	
7140	Gains/Losses from Foreign Exchange	
7150	Gains/Losses from Disposition of Land & Artworks	-
7160	Other Operating Gains and Losses	-
	OTHER OPERATING INCOME AND EXPENSE-NET	-
	<u>Operating Taxes</u>	
7210	Operating Investment Tax Credits-Net	-
7220	Operating Federal Income Taxes	2,708,349
7230	Operating State and Local Income Taxes	(59,334)
7240	Operating Other Taxes	638,258
7250	Provision for Deferred Operating Income Tax-Net	966,037
	TOTAL OPERATING TAXES	4,253,310
	<u>Nonoperating Income and Expense</u>	
7310	Dividend Income	144,662
7320	Interest Income	-
7330	Income from Sinking and Other Funds	-
7340	Allowance for Funds used During Construction (AFUDC)	16,068
7350	Gains/Losses from the Disposition of Property	-
7360	Other Nonoperating Income	(2,598,069)
7370	Special Charges	-
	NONOPERATING INCOME AND EXPENSE-NET	(2,437,339)
	<u>Nonoperating Taxes</u>	
7410	Nonoperating Investment Tax Credits-Net	
7420	Nonoperating Federal Income Taxes	(862,870)
7430	Nonoperating State and Local Income Taxes	11,935
7440	Nonoperating Other Taxes	
7450	Provision for Deferred Nonoperating Income Tax-Net	
	TOTAL NONOPERATING TAXES	(850,935)

INCOME STATEMENT ACCOUNTS

Schedule VI
 Page 8 of 8
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2003

Account (a)	Account Title (b)	Amount (c)
	<u>Interest and Related Items</u>	
7510	Interest on Funded Debt	98,444
7520	Interest Expense-Capital Leases	-
7530	Amortization of Debt Issuance Expense	5,786
7540	Other Interest Deductions	280,500
	TOTAL INTEREST AND RELATED ITEMS	384,730
	<u>Extraordinary Items</u>	
7610	Extraordinary Income Credits	
7620	Extraordinary Income Charges	
7630	Current Income Tax Effect of Extraordinary Items-Net	
7640	Provision for Deferred Income Tax Effect of Items-Net	
	TOTAL EXTRAORDINARY ITEMS	
	<u>Jurisdictional Differences & Nonregulated Income</u>	
7910	Income Effect of Jurisdictional Differences-Net	-
7990	Nonregulated Net Income	
	NET INCOME	4,886,766

TOTAL NUMBER OF EMPLOYEES AT END OF YEAR	25
NUMBER OF FULL TIME EMPLOYEES	25
NUMBER OF PART TIME EMPLOYEES	0
TOTAL COMPENSATION FOR THE YEAR	\$1,349,584

ACCESS LINES IN SERVICE BY TECHNOLOGY

Schedule VII
 Page 1 of 1
 KPSC FORM T (Revised 9/97)

Company ALLTEL Kentucky, Inc.
 Period Ended December 31, 2003

	State or Territory (a)	Number of Central Office Switches (b)	ISDN 16 kh/sec D Channels (Divided by 4) (c)	Main Digital Access Lines 64kh/s or Equivalent (ISDN B Channels Except to PBX's) (d)
1.	Kentucky	3	20	162
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
TOTAL		3	20	162

Line Number (a)	Main Analog Access Line 4khz or Equivalent (b)	Digital DS-1 Access Lines to PBS's and Centrex (Times 24) (f)	Analog PBX and Centrex Access Trunks (g)	Analog Centrex Extensions (h)	Other (i)
1.	28,170	0	41	977	-
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
TOTAL		-	41	977	-