



CRITTENDEN LIVINGSTON COUNTY WATER DISTRICT				
STATEMENT OF OPERATING REVENUES AND EXPENSES				
	Total	Commodity	Demand	Customer
Operating Expenses				
Salaries and Wages				
Operation and Maintenance	129,712		129,712	
Transmission and Distribution	86,476		86,476	
Customer Accounts	40,149			40,149
Pensions and Benefits				
Operation and Maintenance	22,005		22,005	
Transmission and Distribution	14,670		14,670	
Customer Accounts	6,811			6,811
Purchased Water	2,509	2,509		
Purchased Power	75,404	75,404		
Chemicals	77,051	77,051		
Contractual Services				
Accounting	12,514			12,514
Other - Treatment	39,160		39,160	
Other Transmission and Distribution	53,754		53,754	
Bad Debt	1,606			1,606
Subtotal	561,821	154,964	345,777	61,080
Allocation Percentages			0.85	0.15
Miscellaneous	70,306		59,751	10,555
Taxes Other than Income	69,217		58,826	10,391
Amortization	5,278		4,486	792
Administrative and General Salaries	52,503		44,621	7,882
Administrative and General Benefits	8,907		7,570	1,337
Materials and Supplies	15,327		13,026	2,301
Contractual Services	20,696		17,589	3,107
Insurance - General Liability	53,291		45,291	8,000
Insurance - Other	12,235		10,398	1,837
Advertising	2,143		1,821	322
Depreciation 10%	36,982		32,457	4,525
Total Operating and Maintenance Expense	908,706	154,964	641,612	112,130
Principle	317,676		287,980	29,695
Interest Income	577,340		523,372	53,968
Coverage	179,003		162,270	16,733
Total Operating Expense	\$ 1,982,724	\$ 154,964	\$ 1,615,235	\$ 212,526
Less Operating Income				
Wholesale	(400,995)		(400,995)	
Other Income	(56,790)			(56,790)
Revenue Required From Rates	\$ 1,524,939	\$ 154,964	\$ 1,214,240	\$ 155,736

**CRITTENDEN LIVINGSTON COUNTY WATER DISTRICT**

**ALLOCATION OF DEPRECIATION**

	Total	Commodity	Demand	Customer
Lake, River and Other Intakes	2,760		2,760	
Transmission and Distribution Mains	183,209		183,209	
Pumping Equipment	6,606		6,606	
Water Treatment Equipment	87,677		87,677	
Distribution Reservoirs and Standpipes	16,192		16,192	
Meters and Meter Installations	19,293			19,293
Services	18,204			18,204
Hydrants	3,836			3,836
Laboratory Equipment	-		-	
Subtotal	337,777	-	296,444	41,333
Allocation Percentages			0.88	0.12
Office Furniture and Equipment	2,861		2,511	350
Transportation	12,062		10,586	1,476
Tools, Shop and Garage Equip.	2,373		2,083	290
Power Operated Equipment	13,021		11,428	1,593
Communication Equipment	547		480	1,593
Other Plant	1,179		1,035	144
Subtotal	32,043	-	28,122	5,447
Total	369,820	-	324,566	46,780
Percentages			0.88	0.12

CRITTENDEN LIVINGSTON COUNTY WATER DISTRICT

ALLOCATION OF PLANT VALUE

	Total	Commodity	Demand	Customer
Land and Land Rights	46,767		46,767	
Lake, River and Other Intakes	138,017		138,017	
Transmission and Distribution Mains	9,166,698		9,166,698	
Pumping Equipment	235,828		235,828	
Water Treatment Equipment	4,383,869		4,383,869	
Distribution Reservoirs and Standpipes	809,623		809,623	
Meters and Meter Installations	693,864			693,864
Services	642,429			642,429
Hydrants	188,256			188,256
Laboratroy Equipment	4,080		4,080	
Subtotal	16,309,431	-	14,784,882	1,524,549
Allocation Percentages			0.91	0.09
Office Furniture and Equipment	41,651		37,758	3,893
Transportation	117,191		106,236	10,955
Tools, Shop and Garage Equip.	13,168		11,937	1,231
Power Operated Equipment	65,632		59,497	6,135
Communication Equipment	9,456		8,572	6,135
Other Plant	47,158		42,750	4,408
Subtotal	294,256	-	266,750	32,757
Total	16,603,687	-	15,051,632	1,557,306
Percentages			0.91	0.09

**CRITTENDEN LIVINGSTON COUNTY WATER DISTRICT**

**COST OF SERVICE**

	Total	1,000	9,000	10,000	20,000
Actual Sales	138,776,321	33,569,003	90,510,037	6,708,058	7,989,223
Percentage		0.24	0.65	0.05	0.06
Weighted Sales	219,277,357	67,138,006	135,765,056	8,385,073	7,989,223
Percentage		0.31	0.62	0.04	0.04
Commodity	\$ 154,964	\$ 37,485	\$ 101,068	\$ 7,491	\$ 8,921
Demand	1,214,240	371,774	751,794	46,432	44,240
Customer	155,736	155,736			
Total	\$ 1,524,940	\$ 564,995	\$ 852,861	\$ 53,923	\$ 53,161
Bills	36,828				
Rate		\$ 15.34	\$ 9.42	\$ 8.04	\$ 6.65
Current Rates		14.02	6.73	5.62	4.41
Increase		9%	40%	43%	51%
<p>In Case No. 2000-00311 the district sold 2,260,000 gallons more water at the over 20,000 gallon level than in this case. The district requests that the rates proposed be granted in this case. A rate increase of 40-51 percent will place a sudden burden on customers who use more than 1,000 gallons per month. The district requests that the cost based rates to the larger users be implemented partially in this case and again in the next filing (on a gradual basis) in order to lessen the impact of the increase.</p>					
Proposed Rates		\$ 16.00	\$ 9.10	\$ 7.80	\$ 6.15
Increase		14%	35%	39%	39%



**CRITTENDEN LIVINGSTON COUNTY WATER DISTRICT**

**USAGE ANALYSIS**

5/8 x 3/4 Inch Connections

**PROPOSED RATES WITH 10 PERCENT DEPRECIATION**

**USAGE TABLE**

	Bills	Gallons	1,000	9,000	10,000	20,000
First 1,000	5,322	2,063,003	2,063,003			
Next 9,000	25,210	93,701,826	25,210,000	68,491,826		
Next 10,000	691	8,819,608	691,000	6,219,000	1,909,608	
Over 20,000	181	6,549,400	181,000	1,629,000	1,810,000	2,929,400
<b>Total</b>	<b>31,404</b>	<b>111,133,837</b>	<b>28,145,003</b>	<b>76,339,826</b>	<b>3,719,608</b>	<b>2,929,400</b>

**REVENUE TABLE**

	Bills	Gallons	Rate	Revenue	Current	
First 1,000	31,404	28,145,003	<b>\$16.00</b>	\$502,464	14.02	<b>14%</b>
Next 9,000		76,339,826	<b>9.10</b>	694,692	6.73	<b>35%</b>
Next 10,000		3,719,608	<b>7.80</b>	29,013	5.62	<b>39%</b>
Over 20,000		2,929,400	<b>6.15</b>	18,016	4.41	<b>39%</b>
<b>Total</b>		<b>111,133,837</b>		<b>\$1,244,185</b>		

**Adjustments for 385 New Applicants in Phase 9 Construction**

Average usage is 3,500

	New Bills	Average Rate	Revenue		
385 * 12 months	4,620	\$38.75	\$ 179,025		
<b>Total Adjusted Revenue for 5/8 Inch Connections</b>			<b>\$1,423,210</b>		
1 Inch Connections			54,026		
2 Inch Connections			47,723		
<b>Total Retail</b>			<b>\$ 1,524,959</b>		
Wholesale	182,270,229	2.20	400,995		
<b>Total Revenue From Sales</b>			<b>\$ 1,925,954</b>		
Other Income			56,790		
<b>Total</b>			<b>\$ 1,982,744</b>		

**CRITTENDEN LIVINGSTON COUNTY WATER DISTRICT**

**USAGE ANALYSIS**

**1 INCH CONNECTION**

**PROPOSED RATES BASED ON FUNDING 10% OF DEPRECIATION**

**USAGE TABLE**

	Bills	Gallons	5,000	5,000	10,000	20,000
First 5,000	297	887,680	887,680			
Next 5,000	279	1,974,081	1,395,000	579,081		
Next 10,000	58	763,050	290,000	290,000	183,050	
Over 20,000	38	1,537,870	190,000	190,000	380,000	777,870
<b>Total</b>	<b>672</b>	<b>5,162,681</b>	<b>2,762,680</b>	<b>1,059,081</b>	<b>563,050</b>	<b>777,870</b>

**REVENUE TABLE**

	Bills	Gallons	Rate	Revenue		
First 5,000	672	2,762,680	\$52.40	\$35,213		
Next 5,000		1,059,081	9.10	9,638		
Next 10,000		563,050	7.80	4,392		
Over 20,000		777,870	6.15	4,784		
<b>Total</b>		<b>5,162,681</b>		<b>\$54,026</b>		



**CRITTENDEN LIVINGSTON COUNTY WATER DISTRICT**

**USAGE ANALYSIS**

**2 INCH CONNECTION**

**PROPOSED RATES BASED ON FUNDING 10% OF DEPRECIATION**

**USAGE TABLE**

	Bills	Gallons	15,000	5,000	20,000
First 15,000	41	237,450	237,450		
Next 5,000	13	230,400	195,000	35,400	
Over 20,000	78	5,841,953	1,170,000	390,000	4,281,953
<b>Total</b>	<b>132</b>	<b>6,309,803</b>	<b>1,602,450</b>	<b>425,400</b>	<b>4,281,953</b>

**REVENUE TABLE**

	Bills	Gallons	Rate	Revenue
First 15,000	132	1,602,450	\$136.90	\$18,071
Next 5,000		425,400	7.80	3,318
Over 20,000		4,281,953	6.15	26,334
<b>Total</b>		<b>6,309,803</b>		<b>\$47,723</b>



**AVERAGE METER CONNECTION EXPENSE  
COST JUSTIFICATION**

Name of Utility Crittenden Livingston Co. WD

The following is an itemization of expenses for providing a metered service connection.

**A. Meter Size**

5/8-Inch     3/4-Inch     1-Inch     1 1/2 -Inch     2-Inch

Other (specify) \_\_\_\_\_

**B. Materials Expense**

	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>
1. Water Meter	<u>1</u>	<u>96.00</u>	<u>96.00</u>
2. Meter Yoke	<u>1</u>	<u>59.60</u>	<u>59.60</u>
3. Corporation Stop	<u>1</u>	<u>14.61</u>	<u>14.61</u>
4. Meter Box and Top	<u>1</u>	<u>23.00</u>	<u>23.00</u>
5. Miscellaneous Fittings	<u>0</u>	<u>-</u>	<u>-</u>
6. Other (Itemize)			
<u>Saddle</u>	<u>1</u>	<u>25.00</u>	<u>25.00</u>
_____	_____	_____	_____
_____	_____	_____	_____

TOTAL MATERIALS EXPENSE  
(add total cost)

\$218.21

C. Service Pipe Expense

Type of Service Pipe PE Size of Service Pipe 3/4

	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>
1. Short Side Service	<u>4</u>	<u>.18</u>	<u>.72</u>
2. Long Side Service	<u>70</u>	<u>.18</u>	<u>12.60</u>

AVERAGE SERVICE PIPE EXPENSE  
(add total cost and divide by 2) \$ 6.66

D. Installation Labor Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>3</u>	<u>22</u>	<u>66</u>
2. Long Side Service	<u>6</u>	<u>22</u>	<u>132</u>

AVERAGE INSTALLATION LABOR EXPENSE  
(add total cost and divide by 2) \$ 99

E. Installation Equipment Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>5</u>	<u>16.00</u>	<u>80.00</u>
2. Long Side Service	<u>6.2</u>	<u>16.00</u>	<u>92.20</u>

AVERAGE INSTALLATION EQUIPMENT EXPENSE  
(add total cost and divide by 2) \$ 89.60

**F. Installation Miscellaneous Expense**

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Inspection	<u>1</u>	<u>25.00</u>	<u>25.00</u>
2. Site Clean-Up	<u>1</u>	<u>27.20</u>	<u>27.20</u>
3. Other			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
AVERAGE INSTALLATION MISCELLANEOUS EXPENSE (add total cost)			\$ <u>52.20</u>

**G. Overhead Expense**

1. Installation expense (\$ 240.80 ) times  
overhead rate ( 5 % ) \$ 12.04

**H. Administrative Expense**

1. Office expense for establishing a new account  
and billing record. \$ 25.00

**I. Total Expenses**

Materials Expense \$ 218.21  
Service Pipe Expense 6.66  
Installation Labor Expense 99.00  
Installation Equipment Expense 89.60  
Installation Miscellaneous Expense 52.20  
Overhead Expense 12.04  
Administrative Expense 25.00

**TOTAL CONNECTION EXPENSE \$ 502.71**

**NONRECURRING CHARGE COST JUSTIFICATION**

Type of Charge: Customer Request Meter Test

1. Field Expense:

A. Materials (Itemize)

_____	\$ _____
_____	_____

B. Labor (Time and Wage)

<u>.75 hours</u>	<u>10.00</u>
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<b>Total Field Expense</b>	<b>\$ <u>10.00</u></b>
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2. Clerical and Office Expense

A. Supplies	\$ <u>2.00</u>
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B. Labor	<u>3.00</u>
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<b>Total Clerical and Office Expense</b>	<b>\$ <u>5.00</u></b>
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3. Miscellaneous Expense

A. Transportation	\$ <u>10.00</u>
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B. Other (Itemize)

<u>Meter Test</u>	<u>20.00</u>
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<b>Total Miscellaneous Expense</b>	<b>\$ <u>30.00</u></b>
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<b>Total Nonrecurring Charge Expense</b>	<b>\$ <u>45.00</u></b>
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## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: After Hours—Connection/Turn On, Service  
Call/Investigation and Meter Reread

1. Field Expense:

A. Materials (Itemize)

<hr/>	\$ <hr/>
<hr/>	<hr/>

B. Labor (Time and Wage)

<u>.75 Hour</u>	<u>20.00</u>
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<b>Total Field Expense</b>	<b><u>\$ 20.00</u></b>
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2. Clerical and Office Expense

A. Supplies	<u>\$ 2.00</u>
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B. Labor	<u>3.00</u>
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<b>Total Clerical and Office Expense</b>	<b><u>\$ 5.00</u></b>
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3. Miscellaneous Expense

A. Transportation	<u>\$ 10.00</u>
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B. Other (Itemize)	
<hr/>	<hr/>

<b>Total Miscellaneous Expense</b>	<b><u>\$ 10.00</u></b>
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<b>Total Nonrecurring Charge Expense</b>	<b><u>\$ 35.00</u></b>
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## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Returned Check

1. Field Expense:

A. Materials (Itemize)

<hr/>	\$ <hr/>
<hr/>	<hr/>
<hr/>	<hr/>

B. Labor (Time and Wage)

<hr/>	<hr/>
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**Total Field Expense**

**\$**

2. Clerical and Office Expense

A. Supplies

\$   2.00  

B. Labor

      3.00      

**Total Clerical and Office Expense**

**\$   5.00**

3. Miscellaneous Expense

A. Transportation

\$           

B. Other (Itemize)

<u>      bank      </u>	<u>      20.00      </u>
<hr/>	<hr/>
<hr/>	<hr/>

**Total Miscellaneous Expense**

**\$  20.00**

**Total Nonrecurring Charge Expense**

**\$  25.00**



## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Reconnection Charge

1. Field Expense:

A. Materials (Itemize)

\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_

B. Labor (Time and Wage)

1.5 Hour 20.00

**Total Field Expense** **\$ 20.00**

2. Clerical and Office Expense

A. Supplies \$ 2.00

B. Labor 3.00

**Total Clerical and Office Expense** **\$ 5.00**

3. Miscellaneous Expense

A. Transportation \$ 20.00  
(two trips)

B. Other (Itemize)  
\_\_\_\_\_

**Total Miscellaneous Expense** **\$ 20.00**

**Total Nonrecurring Charge Expense** **\$ 45.00**

## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Reconnection Charge After Hours

1. Field Expense:

A. Materials (Itemize)

\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_

B. Labor (Time and Wage)

1.5 Hour 30.00  
(Disconnect was made during normal business hours)

**Total Field Expense** \$ 30.00

2. Clerical and Office Expense

A. Supplies \$ 2.00

B. Labor 3.00

**Total Clerical and Office Expense** \$ 5.00

3. Miscellaneous Expense

A. Transportation \$ 20.00  
(two trips)

B. Other (Itemize)

\_\_\_\_\_

**Total Miscellaneous Expense** \$ 20.00

**Total Nonrecurring Charge Expense** \$ 55.00

## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Connection/Turn On, Field Charge, Service  
Call/Investigation, Meter ReRead

1. Field Expense:

A.	Materials (Itemize)	
	<hr/>	\$ <hr/>
	<hr/>	<hr/>
B.	Labor (Time and Wage)	
	<hr/>	<hr/>
	.75	10.00
	<hr/>	<hr/>
	<b>Total Field Expense</b>	<b>\$ <u>10.00</u></b>

2. Clerical and Office Expense

A.	Supplies	
		\$ <u>2.00</u>
B.	Labor	
		<u>3.00</u>
	<b>Total Clerical and Office Expense</b>	<b>\$ <u>5.00</u></b>

3. Miscellaneous Expense

A.	Transportation	
		\$ <u>10.00</u>
B.	Other (Itemize)	
	<hr/>	<hr/>
	<hr/>	<hr/>
	<b>Total Miscellaneous Expense</b>	<b>\$ <u>10.00</u></b>

	<b>Total Nonrecurring Charge Expense</b>	<b>\$ <u>25.00</u></b>
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Crittenden-Livingston County Water District 1/1/2004

Title Page

Water Districts/Associations	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Annual Report of Respondent	Crittenden-Livingston County Water District	P.O. Box 495	620 East Main	Salem	KY	420780495

Crittenden-Livingston County Water District 1/1/2004

Principal Payment and Interest Information

PSC Case No.

Yes/No

Amount

\$298,905.00

Amount of Principal Payment During Calendar Year

is Principal Current?

Y

is Interest Current?

Y

Has all long-term debt been approved by the Public Service Commission?

Y

Crittenden-Livingston County Water District 1/1/2004

Services Performed by Independent CPA

	Yes/No	AIC/R
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Are your financial statements examined by a Certified Public Accountant?

Enter Y for Yes or N for No

If yes, which service is performed?

Enter an X on each appropriate line

Audit

Compilation

Review

Y

X

Crittenden-Livingston County Water District 1/1/2004

Additional Requested Information

Name of Utility and Web Address	Name	Electronic Info
Crittenden-Livingston County Water District	Crittenden-Livingston County Water District	Crittenden-Livingston County Water District

Name of Utility and Web Address

Contact Name and Email Address

Donnie Beavers  
debeavers@tds.net

Donnie Beavers  
debeavers@tds.net





Crittenden-Livingston County Water District 1/1/2004

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utility plant by at least 20 percent.

None

Brief Project Description: (improvement, replacement, building construction, expansion, if expansion, provide the estimated number of new customers):

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)



Crittenden-Livingston County Water District 1/1/2004

History-Location (Ref Page4)

	name	Address	city	state	zip	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.	Crittenden-Livingston County Water District	620 East Main	Salem	KY	42078	2709882680
Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed.	Donnie Beavers, District Superintendent	620 East Main	Salem	KY	42078	2709882680
Location where books are located	Crittenden-Livingston County Water District	620 East Main	Salem	KY	42078	2709882680

Crittenden-Livingston County Water District 1/1/2004

History-Date Organized (Ref Page4)

Date of Organization	Date
	1983

Crittenden-Livingston County Water District 1/1/2004

History-Laws of Organization (Ref Page4)

If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same	Date and Authority for each consolidation and each merger.	List
		N/A
		N/A

Crittenden-Livingston County Water District 1/1/2004

History-Departments (Ref Page4)

State whether respondent is a water district or association	List
Name all operating departments other than water	Water district N/A

**Crittenden-Livingston County Water District 1/1/2004**

**History - Counties (Ref Page5)**

List Counties in which you furnish water service

**County**

Crittenden

Livingston



Crittenden-Livingston County Water District 1/1/2004

Contacts (Ref Page6)

	Title	Last Name	First Name	Bus. Addr.	Salary	Term Expires
Person to send correspondence:	District Superintendent	Beavers	Donnie	620 East Main, Salem, KY 42078		
Person who prepared this report	CPA	Robertson	Robert R.	601 Jefferson, Paducah, KY 42001		
Officers and Managers	Chairman	O'Bryan	Randall	P.O. Box 265, Grand Rivers, KY 42045	\$720.00	11/01/2006
	Secretary/Treasurer	Barrett	Bill	1001 Bizzell Bluff Rd., Burma, KY 42028	\$720.00	01/01/2007
	Commissioner	Belt	Raymond	411 Main Street, Marion, KY 42064	\$720.00	12/01/2007
	Commissioner	Newcom	John	P.O. Box 422, Marion, KY 42064	\$720.00	01/01/2006
	Commissioner	Bean	Sid	913 SR 1917, Providence, KY 42450	\$720.00	12/01/2006
	Commissioner	Clarke	J.W.	P.O. Box 195, Salem, KY 42078	\$720.00	12/31/2008

Crittenden-Livingston County Water District 1/1/2004

Balance Sheet - Assets and Other Debits (Ref Page 7)

	Previous Year	Current Year
<b>UTILITY PLANT</b>		
Utility Plant (101-106)	\$16,524,421.00	\$20,210,456.00
Less: Accumulated Depreciation and Amortization (108-110)	\$2,568,711.00	\$2,898,034.00
Net Plant	\$13,955,710.00	\$17,312,422.00
Utility Plant Acquisition Adjustments (Net) (114-115)	\$0.00	
Other Utility Plant Adjustments (116)	\$0.00	
Total Net Utility Plant	\$13,955,710.00	\$17,312,422.00
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Nonutility Property (121)	\$0.00	
Less: Accumulated Depreciation and Amortization (122)	\$0.00	
Net Nonutility Property	\$0.00	
Investment in Associated Companies (123)	\$0.00	
Utility and Other Investments (124-125)	\$0.00	
Sinking Funds (126)	\$83,707.00	\$3,452,604.00
Other Special Funds (127)	\$0.00	\$3,693.00
Total Other Property and Investments	\$83,707.00	\$3,456,297.00
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$33,376.00	\$22,843.00
Special Deposits (132)	\$280,839.00	\$792,168.00
Other Special Deposits (133)	\$0.00	
Working Funds (134)	\$0.00	
Temporary Cash Investments (135)	\$0.00	
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$161,725.00	\$314,144.00
Accounts Receivable from Associated Companies (145)	\$0.00	
Notes Receivable from Associated Companies (146)	\$0.00	
Materials and Supplies (151-153)	\$0.00	
Stores Expense (161)	\$0.00	
Prepayments (162)	\$13,403.00	\$20,837.00
Accrued Interest and Dividends Receivable (171)	\$0.00	
Rents Receivable (172)	\$0.00	
Accrued Utility Revenues (173)	\$0.00	
Misc. Current and Accrued Assets (174)	\$0.00	
Total Current and Accrued Assets	\$489,343.00	\$1,149,992.00
<b>DEFERRED DEBITS</b>		

Crittenden-Livingston County Water District 1/1/2004

Balance Sheet - Assets and Other Debits (Ref Page 7)

	Previous Year	Current Year
Unamortized Debt Discount and Expense (181)	\$79,421.00	\$275,202.00
Extraordinary Property Losses (182)	\$0.00	
Preliminary Survey and Investigation Charges (183)	\$0.00	
Clearing Accounts (184)	\$0.00	
Temporary Facilities (185)	\$275.00	\$275.00
Misc. Deferred Debits (186)	\$0.00	
Research and Development Expenditure (187)	\$79,696.00	\$275,477.00
Total Deferred Debits	\$14,608,456.00	\$22,194,188.00
<b>TOTAL ASSETS AND OTHER DEBITS</b>		

Crittenden-Livingston County Water District 1/1/2004

Balance Sheet - Equity Capital and Liabilities (Ref Page9)

	Previous Year	Current Year
<b>EQUITY CAPITAL</b>		
Appropriated Retained Earnings (214)	\$0.00	
Retained Earnings From Income before contributions (215.1)	(\$1,630,783.00)	(\$1,614,057.00)
Donated Capital (215.2)	\$6,805,952.00	\$8,318,818.00
Total Equity Capital	\$5,175,169.00	\$6,704,761.00
<b>LONG-TERM DEBT</b>		
Bonds (221)	\$7,537,500.00	\$12,332,500.00
Reaquired Bonds (222)	\$0.00	
Advances from Associated Companies (223)	\$0.00	
Other Long-Term Debt (224)	\$1,506,027.00	\$1,489,807.00
Total Long Term Debt	\$9,043,527.00	\$13,822,307.00
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts Payable (231)	\$29,052.00	\$1,173,274.00
Notes Payable (232)	\$101,691.00	\$102,006.00
Accounts Payable to Associated Co. (233)	\$0.00	
Notes Payable to Associated Co (234)	\$0.00	
Customer Deposits (235)	\$0.00	\$12,422.00
Accrued Taxes (236)	\$15,350.00	\$21,901.00
Accrued Interest (237)	\$149,274.00	\$54,450.00
Matured Long-Term Debt (239)	\$0.00	
Matured Interest (240)	\$0.00	
Tax Collections Payable (241)	\$0.00	
Misc. Current and Accrued Liabilities (242)	\$94,393.00	\$303,067.00
Total Current and Accrued Liabilities	\$389,760.00	\$1,667,120.00
<b>DEFERRED CREDITS</b>		
Unamortized Premium on Debt (251)	\$0.00	
Advances for Construction (252)	\$0.00	
Other Deferred Credits (253)	\$0.00	
Total Deferred Credits	\$0.00	
<b>OPERATING RESERVES</b>		
Accumulated Provision For:		
Property Insurance (261)	\$0.00	
Injuries and Damages (262)	\$0.00	
Pensions and Benefits (263)	\$0.00	
Miscellaneous Operating Reserves (265)	\$0.00	

Crittenden-Livingston County Water District 1/1/2004

Balance Sheet - Equity Capital and Liabilities (Ref Page9)

	Previous Year	Current Year
Total Operating Reserves	\$0.00	
Total Equity Capital and Liabilities	\$14,608,456.00	\$22,194,188.00

Crittenden-Livingston County Water District 1/1/2004

Comparative Operating Statement (Ref Page11)

	Previous Year	Current Year
<b>UTILITY OPERATING INCOME</b>		
Operating Revenues (400)	\$1,265,574.00	\$1,444,819.00
Operating Expenses (401)	\$685,733.00	\$786,146.00
Depreciation Expenses (403)	\$347,200.00	\$369,820.00
Amortization of Utility Plant Acquisition Adjustment (406)	\$0.00	
Amortization Expense (407)	\$0.00	
Taxes Other Than Income (408.10-408.13)	\$36,731.00	\$69,217.00
Utility Operating Expenses	\$1,069,664.00	\$1,225,183.00
Utility Operating Income	\$195,910.00	\$219,636.00
Income From Utility Plant Leased to Others (413)	\$0.00	
Gains (Losses) from Disposition of Utility Property (414)	(\$30.00)	
Total Utility Operating Income	\$195,880.00	\$14,865.00
<b>OTHER INCOME AND DEDUCTIONS</b>		
Revenues From Merchandising, Jobbing and contract work (415)	\$0.00	
Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	\$0.00	
Interest and Dividend Income (419)	\$8,922.00	\$8,229.00
Allowance for funds Used During Constructions (420)	\$0.00	
Nonutility Income (421)	\$0.00	\$173,671.00
Miscellaneous Nonutility Expenses (426)	\$0.00	
Total Other Income and Deductions	\$8,922.00	\$181,900.00
<b>TAXES APPLICABLE TO OTHER INCOME</b>		
Taxes Other Than Income (408.20)	\$0.00	
Total Taxes Applic. to Other Income	\$0.00	
<b>INTEREST EXPENSE</b>		
Interest Expense (427)	\$401,080.00	\$394,397.00
Amortization of Debt Discount and Exp. (428)	\$5,390.00	\$5,278.00
Amortization of Premium on Debt (429)	\$0.00	
Total Interest Expense	\$406,470.00	\$399,675.00
<b>EXTRAORDINARY ITEMS</b>		
Extraordinary Income (433)	\$0.00	
Extraordinary Deductions (434)	\$0.00	
Total Extraordinary Items	\$0.00	
<b>NET INCOME BEFORE CONTRIBUTIONS</b>	(\$201,668.00)	\$16,726.00

Crittenden-Livingston County Water District 1/1/2004

Statement of Retained Earnings 2002 (Ref Page12)

Description	Total
Appropriated Retained earnings (214) (state balance and purpose of each appropriated amount at year end.)	
Total Appropriated Retained Earnings	
Retained Earnings From Income Before Contributions (215.1)	
Balance beginning of year	(\$1,630,783.00)
Balance transferred from Net Income Before Contributions (435)	\$16,726.00
Changes to account:	
Appropriations of Retained Earnings (436)	
Adjustments to Retained Earnings (439) (requires Commission approval prior to use):	
Credits	
Debits	
Balance End of Year	(\$1,614,057.00)

**Crittenden-Livingston County Water District 1/1/2004**  
**Statement of Retained Earnings (cont. 215.2) (Ref Page12)**

<b>Description</b>	<b>Tapping Fees</b>	<b>Grants</b>	<b>Other</b>	<b>Total</b>
Donated Capital (215.2)				
Balance Beginning of the Year	\$974,993.00	\$5,174,379.00	\$656,580.00	\$6,805,952.00
Credits				
Proceeds from capital contributions (432)	\$18,050.00	\$1,466,817.00	\$27,999.00	\$1,512,866.00
Other Credits (explain)				
Debits (explain - requires Commission Approval)				
Balance End of Year	\$993,043.00	\$6,641,196.00	\$684,579.00	\$8,318,818.00



Crittenden-Livingston County Water District 1/1/2004

Net Utility Plant (Accts. 101-106) (Ref Page 13)

Utility Plant in Service (101)	\$16,603,687.00
Utility Plant Leased to Others (102)	
Property Held for Future Use (103)	
Utility Plant Purchased of Sold (104)	
Construction Work in Progress (105)	\$3,606,769.00
Completed Construction Not Classified (106)	
Total Utility Plant	\$20,210,456.00

Crittenden-Livingston County Water District 1/1/2004  
 Accumulated Depreciation ( Acct. 108) (Ref Page13)

Description	Total
Balance First of Year	\$2,568,711.00
Credit during year	
Accruals Charged to Account 108.1	
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify)	
(specify)	
Salvage Value Recovered on Plant Retired	
Other Credits	
(specify)	
Total Credits	\$369,820.00
Debits during year:	
Book Cost of Plant Retired	
Cost of Removal	
Other Debits	
(specify)	
Total Debits	\$40,497.00
Balance at End of Year	\$2,898,034.00

Crittenden-Livingston County Water District 1/1/2004

Water Utility Plant Accounts (Ref Page14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump. Plant (h)	Water Treatmt. (i)	Trans. and Distr. (j)	General Plant
Organization (301)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Franchises (302)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land and Land Rights (303)	\$33,767.00	\$13,000.00	\$0.00	\$46,767.00	\$0.00	\$46,767.00	\$0.00	\$0.00	\$0.00
Structures and Improvements (304)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Collecting and Impounding Reservoirs (305)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lakes, Rivers and Other Intakes (306)	\$138,017.00	\$0.00	\$0.00	\$138,017.00	\$0.00	\$138,017.00	\$0.00	\$0.00	\$0.00
Wells and Springs (307)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infiltration Galleries and Tunnels (308)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supply Mains (309)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Power Generation Equipment (310)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pumping Equipment (311)	\$221,968.00	\$13,860.00	\$0.00	\$235,828.00	\$0.00	\$235,828.00	\$0.00	\$0.00	\$0.00
Water Treatment Equipment (320)	\$4,383,869.00	\$0.00	\$0.00	\$4,383,869.00	\$0.00	\$0.00	\$4,383,869.00	\$0.00	\$0.00
Distribution Reservoirs and Standpipes (330)	\$809,623.00	\$0.00	\$0.00	\$809,623.00	\$0.00	\$0.00	\$0.00	\$809,623.00	\$0.00
Transmission and Distribution Mains (331)	\$9,154,174.00	\$12,524.00	\$0.00	\$9,166,698.00	\$0.00	\$0.00	\$0.00	\$9,166,698.00	\$0.00
Services (333)	\$635,430.00	\$6,999.00	\$0.00	\$642,429.00	\$0.00	\$0.00	\$0.00	\$642,429.00	\$0.00
Meters and Meter Installations (334)	\$663,657.00	\$30,207.00	\$0.00	\$693,864.00	\$0.00	\$0.00	\$0.00	\$693,864.00	\$0.00
Hydrants (335)	\$176,492.00	\$11,764.00	\$0.00	\$188,256.00	\$0.00	\$0.00	\$0.00	\$188,256.00	\$0.00
Backflow Prevention Devices (336)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Plant and Misc. Equipment (339)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Office Furniture and Equip. (340)	\$41,651.00	\$0.00	\$0.00	\$41,651.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,651.00
Transportation	\$75,458.00	\$44,806.00	\$3,073.00	\$117,191.00	\$0.00	\$0.00	\$0.00	\$0.00	\$117,191.00

Compiled: 7/5/2005 from data filed with Public Service Commission Commonwealth of Kentucky

Crittenden-Livingston County Water District 1/1/2004

Water Utility Plant Accounts (Ref Page14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump. Plant (h)	Water Treatment. (i)	Trans. and Distr. (j)	General Plant
Stores Equipment (342)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tools, Shop and Garage Equip (343)	\$12,246.00	\$922.00	\$0.00	\$13,168.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,168.00
Laboratory Equipment (344)	\$4,080.00	\$0.00	\$0.00	\$4,080.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,080.00
Power Operated Equipment (345)	\$117,375.00	\$0.00	\$51,743.00	\$65,632.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,632.00
Communication Equipment (346)	\$9,456.00	\$0.00	\$0.00	\$9,456.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,456.00
Miscellaneous Equipment (347)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Tangible Plant (348)	\$47,158.00	\$0.00	\$0.00	\$47,158.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,158.00
<b>Total Water Plant</b>	<b>\$16,524,421.00</b>	<b>\$134,082.00</b>	<b>\$54,816.00</b>	<b>\$16,603,687.00</b>	<b>\$0.00</b>	<b>\$420,612.00</b>	<b>\$4,383,869.00</b>	<b>\$11,500,870.00</b>	<b>\$298,336.00</b>

Crittenden-Livingston County Water District 1/1/2004

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page15)

	Balance Beg Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ref(f)	Other Charges (g)	Balance End Yr (h)
Organization (301)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Franchises (302)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land and Land Rights (303)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Structures and Improvements (304)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Collecting and Impounding Reservoirs (305)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake, River and Other Intakes (306)	\$48,152.00	\$2,760.00	\$0.00	\$0.00	\$0.00	\$50,912.00
Wells and Springs (307)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infiltration Galleries and Tunnels (308)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supply Mains (309)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Power Generating Equipment (310)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pumping Equipment (311)	\$60,465.00	\$6,606.00	\$0.00	\$0.00	\$0.00	\$67,071.00
Water Treatment Equipment (320)	\$482,748.00	\$87,677.00	\$0.00	\$0.00	\$0.00	\$570,425.00
Distributions Reservoirs and Standpipes (330)	\$134,265.00	\$16,192.00	\$0.00	\$0.00	\$0.00	\$150,457.00
Transmission and Distribution Mains (331)	\$1,356,351.00	\$183,209.00	\$0.00	\$0.00	\$0.00	\$1,539,560.00
Services (333)	\$138,997.00	\$18,204.00	\$0.00	\$0.00	\$0.00	\$157,201.00
Meters and Meter Installations (334)	\$147,955.00	\$19,293.00	\$0.00	\$0.00	\$0.00	\$167,248.00
Hydrants (335)	\$27,364.00	\$3,836.00	\$0.00	\$0.00	\$0.00	\$31,200.00
Backflow Prevention Devices (336)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Plant and Miscellaneous Equipment (339)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Office Furniture and Equip. (340)	\$27,175.00	\$2,861.00	\$0.00	\$0.00	\$0.00	\$30,036.00
Transportation Equipment (341)	\$38,484.00	\$12,062.00	\$1,690.00	\$0.00	\$0.00	\$48,856.00
Stores Equipment (342)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tools, Shop and Garage Equip (343)	\$3,827.00	\$2,373.00	\$0.00	\$0.00	\$0.00	\$6,200.00
Laboratory Equipment (344)	\$4,080.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,080.00

Crittenden-Livingston County Water District 1/1/2004

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page 15)

	Balance Beg Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Power Operated Equipment (345)	\$83,761.00	\$13,021.00	\$38,807.00	\$0.00	\$0.00	\$57,975.00
Communication Equipment (346)	\$2,026.00	\$547.00	\$0.00	\$0.00	\$0.00	\$2,573.00
Miscellaneous Equipment (347)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Tangible Plant (348)	\$13,061.00	\$1,179.00	\$0.00	\$0.00	\$0.00	\$14,240.00
Totals	\$2,568,711.00	\$369,820.00	\$40,497.00	\$0.00	\$0.00	\$2,898,034.00

Crittenden-Livingston County Water District 1/1/2004  
 Accumulated Amortization ( Acct. 110) (Ref Page16)

Description	Total
Balance First of Year	
Credit during year	
Accruals Charged to Account 110.1	
Accruals Charged to Account 110.2	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Other Debits	
(specify)	
Total Debits	
Balance end of Year	

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page 16)

Acquisition Adjustments (114) Description Total

(specify)  
Total Plant Acquisition Adjustments  
Accumulated Amortization (115)  
(specify)  
Total Accumulated Amortization  
Net Acquisition Adjustments



Crittenden-Livingston County Water District 1/1/2004

Investments and Special Funds (Ref Page 17)

Description (a)	Face or Par Value (b)	Year End Book Cost
Investment in Associated Companies (123)		
Total Investment in Associated Companies	\$0.00	
Utility Investments (124)		
Total Utility Investments	\$0.00	
Other Investments (125)		
Regions Bank - investment account	\$3,452,604.00	\$3,452,604.00
Total Other Investments	\$0.00	\$3,452,604.00
Sinking Funds (126)		
Bond Sinking	\$3,693.00	\$3,693.00
Total Sinking Funds	\$3,693.00	\$3,693.00
Other Special Funds (127)		
Total Other Special Funds	\$0.00	

Crittenden-Livingston County Water District 1/1/2004

Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page 18)

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$195,733.00
Other Accounts Receivable (142)	
Total Other Accounts Receivable	\$118,411.00
Notes Receivable (144)	\$118,411.00
Total Notes Receivable	
Total Accounts and Notes Receivable	
Accumulated Provision for Uncollectible Accounts (143)	
Balance First of Year	
Add:	
Provision for uncollectibles for current year	
Collections of account previously written off	
Other	
(specify)	
Total Additions	
Deduct accounts written off during year:	
Other	
(specify)	
Total Deductions	
Balance end of Year	
Total Accounts and Notes Receivable - Net	\$314,144.00



Crittenden-Livingston County Water District 1/1/2004

Prepayments (Acct. 162) (Ref Page19)

Description	Total
Prepaid Insurance	\$20,837.00
Prepaid Rents	\$0.00
Prepaid Interest	\$0.00
Prepaid Taxes	\$0.00
Other Prepayments (Specify)	
Total Prepayments	\$20,837.00

Crittenden-Livingston County Water District 1/1/2004  
Miscellaneous Deferred Debits (Acct. 186) (Ref Page20)

Miscellaneous Deferred Debits (186)	Total
Deferred Rate Case Expense (186.1)	\$0.00
Other Deferred Debits (186.2)	\$275.00
Regulatory Assets (186.3)	\$0.00
Total Miscellaneous Deferred Debits	\$275.00

Crittenden-Livingston County Water District 1/1/2004

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page20)

Description	Amt Written Off during year	Year End Balance
Unamortized Debt Discount and Expense (181)		
Unamortized bond discount	\$5,278.00	\$275,202.00
Total Unamortized Debt Discount and Expense	\$5,278.00	\$275,202.00
Unamortized Premium on Debt (251)		
Total Unamortized Premium on Debt	\$0.00	\$0.00

Crittenden-Livingston County Water District 1/1/2004  
Extraordinary Property Losses (Acct. 182) (Ref Page21)

Total

Description

Extraordinary Property Losses (182)  
(Specify)

Total Extraordinary Property Losses

Crittenden-Livingston County Water District 1/1/2004  
Advances for Construction (Acct. 252) (Ref Page21)

Balance First of Year . . . . . Total

Add credits during year

Deduct charges during year

Balance end of year



Crittenden-Livingston County Water District 1/1/2004

Long Term Debt (Ref Page22)

Description of Obligation (a)	Issue Date (b)	Mature Date (c)	Interest Expense for Year Rate (d)	Interest Expense for Year Amount(e)	Principal per Balance Sheet Date (f)
Kentucky Area Development District Note - \$55,000	3/21/02	4/20/05	4.6000	\$1,380.00	\$20,000.00
Kentucky Area Development District Note - \$205,000	6/4/03	4/20/13	2.5000	\$7,448.00	\$180,837.00
KY Infrastructure Authority Note - \$1,500,000	11/1/01	Unikown	1.8000	\$25,861.00	\$1,390,976.00
Less: Principle due within one year			0	\$0.00	(\$102,006.00)
<b>Total</b>			0	\$34,689.00	\$1,489,807.00

Crittenden-Livingston County Water District 1/1/2004

Bonds - Account 221 (Ref Page23)

Par Value of Actual Issue (1)	Cash Realized on Actual Issue (2)	Par Val of Amt. Held by or for Respondent (3)	Actually Outstanding at Close of Year (4)	Interest During Year Accrued (5)	Interest During Year Actually Paid (6)
\$1,055,000.00	\$1,055,000.00	\$1,055,000.00	\$0.00	\$0.00	\$0.00
\$171,000.00	\$171,000.00	\$171,000.00	\$0.00	\$0.00	\$0.00
\$634,000.00	\$634,000.00	\$634,000.00	\$507,000.00	\$25,950.00	\$39,200.00
\$1,201,000.00	\$1,201,000.00	\$1,201,000.00	\$0.00	\$0.00	\$0.00
\$358,000.00	\$358,000.00	\$358,000.00	\$297,000.00	\$15,150.00	\$22,875.00
\$190,000.00	\$190,000.00	\$190,000.00	\$167,000.00	\$8,500.00	\$12,812.00
\$884,000.00	\$884,000.00	\$884,000.00	\$804,000.00	\$36,720.00	\$55,328.00
\$100,000.00	\$100,000.00	\$100,000.00	\$91,500.00	\$4,756.00	\$7,155.00
\$1,460,000.00	\$1,460,000.00	\$1,460,000.00	\$1,185,000.00	\$69,385.00	\$69,385.00
\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$1,934,000.00	\$88,065.00	\$132,592.00
\$1,725,000.00	\$1,725,000.00	\$1,725,000.00	\$1,672,000.00	\$80,275.00	\$120,840.00
\$700,000.00	\$700,000.00	\$700,000.00	\$677,000.00	\$30,825.00	\$46,418.00
\$4,998,000.00	\$4,998,000.00	\$4,998,000.00	\$4,998,000.00	\$52,086.00	\$0.00
\$15,476,000.00	\$15,476,000.00	\$15,476,000.00	\$12,332,500.00	\$411,712.00	\$506,615.00
<b>Total</b>					

Crittenden-Livingston County Water District 1/1/2004

Schedule of Bond Maturities (Ref Page23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
	1988	7.0000	\$5,000.00	\$5,000.00	\$0.00
	1989	7.0000	\$6,000.00	\$6,000.00	\$0.00
	1990	7.0000	\$14,000.00	\$20,000.00	\$0.00
	1991	6.0000	\$22,000.00	\$22,000.00	\$0.00
	1992	6.0000	\$22,000.00	\$16,000.00	\$0.00
	1993	6.0000	\$27,000.00	\$27,000.00	\$0.00
	1994	6.0000	\$30,500.00	\$30,500.00	\$0.00
	1995	6.0000	\$31,500.00	\$31,500.00	\$0.00
	1996	6.0000	\$34,500.00	\$34,500.00	\$0.00
	1997	6.0000	\$52,500.00	\$52,500.00	\$0.00
	1998	5.7500	\$73,400.00	\$73,400.00	\$0.00
	1999	5.7500	\$83,900.00	\$83,900.00	\$0.00
	2000	5.7500	\$85,000.00	\$85,000.00	\$0.00
	2001	5.7500	\$89,500.00	\$89,500.00	\$0.00
	2002	5.7500	\$97,100.00	\$97,100.00	\$0.00
	2003	5.7500	\$147,100.00	\$147,100.00	\$0.00
	2004	5.7500	\$154,700.00	\$154,700.00	\$0.00
	2005	5.7500	\$165,300.00	\$165,300.00	\$0.00
	2006	5.7500	\$171,300.00	\$45,000.00	\$126,300.00
	2007	5.7500	\$333,900.00	\$49,500.00	\$284,400.00
	2008	5.7500	\$342,000.00	\$52,500.00	\$289,500.00
	2009	5.7500	\$355,000.00	\$56,000.00	\$299,000.00
	2010	5.7500	\$375,600.00	\$61,500.00	\$314,100.00
	2011	5.7500	\$387,700.00	\$65,500.00	\$322,200.00
	2012	5.7500	\$413,800.00	\$71,000.00	\$342,800.00
	2013	5.7500	\$432,400.00	\$76,500.00	\$355,900.00
	2014	5.7500	\$452,500.00	\$82,000.00	\$370,500.00
	2015	5.7500	\$473,100.00	\$88,500.00	\$384,600.00
	2016	5.7500	\$506,200.00	\$95,500.00	\$410,700.00
	2017	5.7500	\$521,300.00	\$102,000.00	\$419,300.00
	2018	5.7500	\$544,500.00	\$111,000.00	\$433,500.00
	2019	5.7500	\$551,500.00	\$118,500.00	\$433,000.00
	2020	5.7500	\$572,200.00	\$127,000.00	\$445,200.00
	2021	5.7500	\$609,300.00	\$137,500.00	\$471,800.00

compiled: 7/5/2005 from data filed with Public Service Commission Commonwealth of Kentucky

Crittenden-Livingston County Water District 1/1/2004

Schedule of Bond Maturities (Ref Page23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
	2022	5.7500	\$670,000.00	\$147,500.00	\$522,500.00
	2023	5.7500	\$712,600.00	\$160,000.00	\$552,600.00
	2024	5.7500	\$636,300.00	\$171,000.00	\$465,300.00
	2025	5.7500	\$675,500.00	\$184,500.00	\$491,000.00
	2026	5.7500	\$508,200.00	\$0.00	\$508,200.00
	2027	5.7500	\$535,800.00	\$0.00	\$535,800.00
	2028	5.7500	\$551,600.00	\$0.00	\$551,600.00
	2029	5.7500	\$545,300.00	\$0.00	\$545,300.00
	2030	5.7500	\$225,000.00	\$0.00	\$225,000.00
	2031	5.7500	\$212,200.00	\$0.00	\$212,200.00
	2032	5.7500	\$224,500.00	\$0.00	\$224,500.00
	2033	5.7500	\$231,300.00	\$0.00	\$231,300.00
	2034	5.7500	\$235,600.00	\$0.00	\$235,600.00
	2035	5.7500	\$243,800.00	\$0.00	\$243,800.00
	2036	5.7500	\$197,000.00	\$0.00	\$197,000.00
	2037	5.7500	\$207,000.00	\$0.00	\$207,000.00
	2038	5.7500	\$216,000.00	\$0.00	\$216,000.00
	2039	5.7500	\$227,000.00	\$0.00	\$227,000.00
	2040	5.7500	\$238,000.00	\$0.00	\$238,000.00
Total		0	\$15,476,000.00	\$3,143,500.00	\$12,332,500.00
		0			

(The total of Column 12 must agree with the total of col 4)

Crittenden-Livingston County Water District 1/1/2004

Notes Payable (Accts 232 and 234) (Ref Page24)

Description	Nominal Date of Issue	Date of Maturity	Int. Rate	Int. Payment	Principal Amt Per Bal Sheet
Account 232 - Notes Payable			0		
KADD 2002 17A	3/21/02	4/20/05	4.6000	\$1,380.00	\$20,000.00
KADD 2003 064J	6/4/03	4/20/13	2.5000	\$7,448.00	\$180,837.00
KY Infrastructure Note	11/1/01	Unknown	1.8000	\$25,861.00	\$1,390,976.00
Less: Amt due after one year			0.0000		(\$1,489,807.00)
Total Account 232			0	\$34,689.00	\$102,006.00
Account 234 - Notes Payable to Associated Companies			0		
Total Account 234			0		

Crittenden-Livingston County Water District 1/1/2004

Accounts Payable to Associated Companies (Acct. 233) (Ref Page24)

**Total**

**Description**

Show Payable to Each Associated Company Separately

(Specify)

Total

Crittenden-Livingston County Water District 1/1/2004

Taxes Accrued (Acct. 236) (Ref Page25)

	Total
Balance First of Year	\$15,350.00
Accruals Charged:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	\$32,708.00
Payroll taxes (employer's portion) (408.12)	\$36,509.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total taxes accrued	\$69,217.00
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	\$31,464.00
Payroll taxes (employer's portion) (408.12)	\$31,202.00
Other taxes and licenses (408.13)	\$62,666.00
Taxes other than income, other income and deductions (408.20)	\$21,901.00
Total Taxes Paid	
Balance end of year	

Crittenden-Livingston County Water District 1/1/2004

Accrued Interest (Account 237) 2002 (Ref Page25)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
Bonds	146990.0000	\$411,712.00	\$506,615.00	\$52,087.00
Notes Payable:				
KADD 2002 - 17A	181.0000	\$1,380.00	\$1,380.00	\$181.00
KADD 2003 - 064J	74.0000	\$7,492.00	\$7,448.00	\$118.00
KY Infrastructure Note	2029.0000	\$25,896.00	\$25,861.00	\$2,064.00
Customer Deposits:				
Other				
Total Acct. No 237	149274.0000	\$446,480.00	\$541,304.00	\$54,450.00



Crittenden-Livingston County Water District 1/1/2004

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page26)

Description	Balance End Year
Accrued payroll	\$7,162.00
Retention payable on construction projects	\$295,905.00
<b>Total Miscellaneous Current and Accrued Liabilities</b>	<b>\$303,067.00</b>

Crittenden-Livingston County Water District 1/1/2004

Regulatory Commission Expense( Acct 666 and 667) (Ref Page26)

Description of Case (Docket No.) (a)	Total Incurred During Year (b)	Amt Transferred to Acct 186.1 (c)	Expensed During Year (d)	Acct	Expensed During Year Amount (e)
--------------------------------------	--------------------------------	-----------------------------------	--------------------------	------	---------------------------------

Total

Crittenden-Livingston County Water District 1/1/2004

Water Operating Revenue (Ref Page27)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)	0	0	\$0.00
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	2,360	2,512	\$947,820.00
Sales to Commercial Customers (461.2)	63	63	\$21,615.00
Sales to Industrial Customers (461.3)	0	0	\$0.00
Sales to Public Authorities (461.4)	0	0	\$0.00
Sales to Multiple Family Dwellings (461.5)	0	0	\$0.00
Sales through Bulk Loading Stations (461.6)	0	0	\$0.00
Total Metered Sales	2,423	2,575	\$969,435.00
Fire Protection Revenue (462)			
Public Fire Protection (462.1)	0	0	\$0.00
Private Fire Protection (462.2)	0	0	\$0.00
Total Fire Protection Revenue	0	0	\$0.00
Other Sales to Public Authorities (464)	0	0	\$0.00
Sales to Irrigation Customers (465)	0	0	\$0.00
Sales for Resale (466)	6	4	\$426,823.00
Interdepartmental Sales (467)	0	0	\$0.00
Total Sales of Water	2,429	2,579	\$1,396,258.00
Other Water Revenues			
Guaranteed Revenues (469)	0	0	\$0.00
Forfeited Discounts (470)	0	0	\$24,806.00
Miscellaneous Service Revenues (471)	0	0	\$23,755.00
Rents from Water Property (472)	0	0	\$0.00
Interdepartmental Rents (473)	0	0	\$0.00
Other Water Revenues (474)	0	0	\$0.00
Total Other Water Revenues	0	0	\$48,561.00
Total Water Operating Revenues	0	0	\$1,444,819.00

Crittenden-Livingston County Water District 1/1/2004

Water Utility Expense Accounts (Ref Page28)

	Current Year (c)		Supply and Exp-O		Water Treatment		Water Treatment		Trans and Dist.		Trans and Dist.		Customer Accts		Admin and Gen	
	P. (d)	aint. (e)	Exp-Op. (f)	Exp-Maint. (g)	Exp-Op (h)	Exp-Maint. (i)	Exp-Op (j)	Exp-Maint. (k)	Exp-Op (l)	Exp-Maint. (m)	Exp-Op (n)	Exp-Maint. (o)	Exp-Op (p)	Exp-Maint. (q)	Exp-Op (r)	Exp-Maint. (s)
Salaries and Wages-Employees (601)	\$308,840.00	\$0.00	\$64,856.00	\$64,856.00	\$43,238.00	\$43,238.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,149.00	\$0.00	\$52,503.00
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Employee Pensions and Benefits (604)	\$52,393.00	\$0.00	\$11,003.00	\$11,002.00	\$7,335.00	\$7,335.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,811.00	\$0.00	\$8,907.00
Purchased Water (610)	\$2,509.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchased Power (615)	\$69,492.00	\$0.00	\$57,333.00	\$0.00	\$12,159.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fuel for Power Production (616)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Chemicals (618)	\$71,880.00	\$0.00	\$71,880.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$15,327.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,196.00	\$0.00	\$6,131.00
Contractual Services - Eng. (631)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Acct. (632)	\$12,514.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,514.00
Contractual Services - Legal (633)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Management Fees (634)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Water Testing (635)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Other (636)	\$113,610.00	\$0.00	\$0.00	\$39,160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,696.00
Rental of Bld./Real Property (641)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental of	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

compiled: 7/5/2005 from data filed with Public Service Commission Commonwealth of Kentucky

Crittenden-Livingston County Water District 1/1/2004

Water Utility Expense Accounts (Ref Page28)

	Current Year (c)	Supply and Exp-O p. (d)	Supply Maint. (e)	Exp-M	Water Treatment Exp-Op. (f)	Water Treatment Exp-Maint. (g)	Trans and Dist. Exp-Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Transportation Expenses (650)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance - Vehicle (656)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance - General Liability (657)	\$53,291.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,291.00
Insurance - Worker's Compensation (658)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance - Other (659)	\$12,235.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,235.00
Advertising Expenses (660)	\$2,143.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,143.00
Regulatory Commission Exp. - Amortization of Rate Case (666)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-Other (667)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Resource Conservation Expense (668)	\$1,606.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,606.00	\$0.00
Bad Debt (670)	\$70,306.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,310.00	\$44,996.00
Miscellaneous Expenses (675)	\$786,146.00	\$2,509.00	\$0.00	\$205,072.00	\$115,018.00	\$62,732.00	\$104,327.00	\$83,072.00	\$0.00	\$213,416.00
Total										

Crittenden-Livingston County Water District 1/1/2004

Pumping and Water Statistics - part one (Ref Page29)

	Water Purchased For Resale (Omit 000' s) (b)	Water Pumped from Wells (Omit 000' s) (c)	Total Water Pumped and Purchased (Omit 000' s) (d)	Water Sold To Customers (Omit 000' s) (e)
January	32	33,837	33,869	26,271
February	38	33,921	33,959	24,526
March	34	31,173	31,207	20,946
April	33	30,296	30,329	24,756
May	32	36,028	36,060	24,242
June	54	36,380	36,434	27,210
July	34	37,159	37,193	27,777
August	65	37,471	37,536	26,648
September	131	36,441	36,572	26,576
October	42	32,991	33,033	26,379
November	73	30,577	30,650	22,944
December	37	36,399	36,436	25,023
Total for the year	605	412,673	413,278	303,298

Crittenden-Livingston County Water District 1/1/2004  
Pumping and Water Statistics - part two (Ref Page29)

	Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000's)	1,607	12/28/2004
Minimum Gallons pumped by all methods in any one day (Omit 000's)	812	04/13/2004

Crittenden-Livingston County Water District 1/1/2004  
Pumping and Water Statistics - part three (Ref Page29)

List

If water is purchased indicate the following:

Vendor

Point of Delivery

If water is sold to other water utilities for redistribution,  
list names of such utilities below:

City of Marion  
Marion, Kentucky



Crittenden-Livingston County Water District 1/1/2004

Sales For Resale (466) (Ref Page30)

Company	Gallons (Omit 000's)	Avg. Rate Per 1000 Gallons (Cents)	Amount
Salem Water	27,907	\$1.83	\$64,023.00
Ledbetter Water	37,210	\$1.83	\$85,365.00
Smithland Water	20,465	\$1.83	\$46,951.00
Grand Rivers City Hall	100,466	\$1.83	\$230,484.00
Total	186,048	\$0.00	\$426,823.00

Crittenden-Livingston County Water District 1/1/2004

Water Statistics (Ref Page30)

	Gallons (Omit 000's)	Percent
1. Water Produced, Purchased and Distributed		
2. Water Produced	412,673	0
3. Water Purchased	605	0
4. Total Produced and Purchased	413,278	0
6. Water Sales:		
7. Residential	111,775	0
8. Commercial	3,717	0
9. Industrial		0
10. Bulk Loading Stations	1,758	0
11. Resale	186,048	0
12. Other Sales	0	0
13. Total Water Sales	303,298	0
15. Other Water Used		0
16. Utility/water treatment plant	14,630	0
17. Wastewater plant	0	0
18. System flushing	20,056	0
19. Fire department	7,855	0
20. Other	16,922	0
21. Total Other Water Used	59,463	0
23. Water Loss:		
24. Tank Overflows	1,047	0
25. Line Breaks	2,914	0
26. Line Leaks	0	0
27. Other	46,556	0
28. Total Line Loss	50,517	0
Note: Line 13 + Line 21 + Line 28 must equal Line 4		
32. Water Loss Percentage		0
33. Line 28 divided by Line 4		12.2235

Plant Statistics (Ref Page31)

Give the following information

Number of fire hydrants, by size	40-6" , 12-4" , and 81-3"
Number of private fire hydrants, by size	1-6" Lafayette Heights River
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	
If produced whether supply is by gravity, pumping or a combination	
Type, capacity, and elevation of reservoirs at overflow and ground level	<p>Crayne Standpipe 200,000 gal.-780 overflow 702 ground; Westvaco Standpipe 200,000 gal.-728 overflow 668 ground; Moore Hill Standpipe 150,000 gal.-728 overflow 668 ground; Heater Store Tower 400,000 gal.-625 overflow 475 ground; 1-Plant Clearwell 100,000 gal.-387 overflow 372 ground; 2-Plant Clearwell 200,000 gal.-387 overflow 372 ground</p> <p>12" ductile iron 2 miles; 12" AC 5 miles; 12" PVC 18 miles; 8" PVC 35 miles; 6" PVC 160 miles; 4" PVC 74.5 miles; 3" PVC 65.2 miles</p>
Miles of main by size and kind	
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	3-Decelerating flow - gravity type rated 197 gpm each - Type CBI
Type of disinfectant, number of units and capacity in pounds per 24 hours	2-Wallace & Terran Series A741 80 lbs gpm each
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/low duty	2-Farebanks Moores 125 HP 700 gpm High Service 1 - Farebanks Moores 100 HP 700 gpm High Service
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	KWH - 1,270,135
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	None placed in service during 2004.
Capacity of clear well	300,000 gallon
Peak month, in gallons of water sold	July - 27,777,344 gallons
Peak day, in gallons of water sold	December 28 - 1,607,000 gallons

Crittenden-Livingston County Water District 1/1/2004

Plant Statistics - Part B (Ref Page31)

Choose one to indicate the type of Water Supply

Type

River

Crittenden-Livingston County Water District 1/1/2004

Plant Statistics - Part C (Ref Page31)

Choose one to indicate the type of Water Supply Method

Type
Combination