

# THE HORWITZ LAW FIRM, P.S.C.

ATTORNEYS AND COUNSELORS AT LAW

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• ADMITTED IN OHIO  
† LL.M. TAXATION

July 25, 2005

Public Service Commission  
Attn: Ms. Beth O'Donnell  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

RECEIVED

JUL 26 2005

PUBLIC SERVICE  
COMMISSION

Re: Grant County Sanitary Sewer District  
Application for Certificate of Public Convenience  
Initial Operations with Tariff

Case 2005-00314

Dear Ms. O'Donnell:

Enclosed please find eleven (11) copies of an Application for a Certificate of Public Convenience and Necessity – Initial Operations with Tariff. Please return a file-stamped copy upon receipt.

Very truly yours,

THE HORWITZ LAW FIRM, P.S.C.

*Thomas R. Nienaber*  
Thomas R. Nienaber

TRN/csb  
Enclosure

RECEIVED

JUL 26 2005

PUBLIC SERVICE  
COMMISSION

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the matter of:**

**APPLICATION OF THE GRANT COUNTY )**  
**SANITARY SEWER DISTRICT FOR CERTIFICATE )**  
**OF PUBLIC CONVENIENCE AND NECESSITY - ) CASE NO. 2005-00314**  
**INITIAL OPERATIONS WITH TARIFF )**

**APPLICATION**

Comes now the Grant County Sanitary Sewer District (“DISTRICT”), by and through its Chairman, Bobby Burgess, and pursuant to duly authorized and adopted Resolution of its Commissioners submits the following Application for a Certificate of Public Convenience and Necessity – Initial Operations with Tariff pursuant to KRS 278.160; 807 KAR 5:001; and 807 KAR 5:001 Section 8.

1. The full name and post office address of the Applicant is the Grant County Sanitary Sewer District, One Farrell Drive, P.O. Box 460, Crittenden, Kentucky 41030.

2. This Application is made pursuant to the provisions of KRS 278.160; 807 KAR 5:001 and 807 KAR 5:011.

3. The DISTRICT is a non-profit sanitary sewer district organized under the provisions of KRS Chapter 74 and KRS Chapter 67 and has no separate Articles of Incorporation.

4. The DISTRICT was created by Ordinance of the Grant County Fiscal Court on October 7, 2002, Ordinance No. 26-2002-453 (Exhibit “1”).

5. Pursuant to 807 KAR 5:011 Section 3, the DISTRICT states:

A. The DISTRICT provides sanitary sewer treatment collection and treatment for approximately 1,500 customers within its territory. The vast majority

of these customers are residential in nature with a limited number of commercial, and industrial customers.

- B. The territory served by the DISTRICT is comprised principally of the geographic boundaries of the City of Crittenden, Kentucky. Service is provided to some areas outside of the geographic boundaries of the City of Crittenden; however, such service is very limited.
- C. The date on which the proposed Tariff outlining rates, rules and regulations shall become effective is July 1, 2005.
- D. The Rules and Regulations of the DISTRICT are attached hereto and identified as Exhibit "2".
- E. All classes of customers of the DISTRICT shall be affected by the proposed schedule of rates, rules and regulations, including residential, commercial and industrial.
- F. A listing of all rates covered by the Tariff are attached hereto and identified as Exhibit "3".
- G. The minimum monthly charge for sanitary sewer service shall be \$21.00 per month for 2,000 gallons of sanitary sewage treatment (see Exhibit "3").
- H. There shall be no discount offered for early payment. A late penalty shall be charged for each payment not made within 10 days of the due date. The delayed payment charge shall be \$25.00.

6. The Rules and Regulations of the DISTRICT sought to be approved by the Commission are attached hereto and identified as Exhibit "2".

7. Pursuant to 807 KAR 5:011, Section 4, the DISTRICT states as follows:

- A. All rates and charges made by the DISTRICT shall be charged uniformly throughout the entire territory served by the DISTRICT.
- B. All rates to be charged by DISTRICT customers by class of service are set forth in Exhibit "3".
- C. The DISTRICT's minimum charges for sanitary sewer service and a listing of all such charges is set forth in Exhibit "3".
- D. There shall be no prompt payment discount. A delayed payment penalty shall be assessed in the amount of \$25.00.

8. A list of the DISTRICT's assets and the initial cost/basis of each asset is attached hereto and identified as Exhibit "4".

9. A Performa Income Statement for the 12 month period ending May 31, 2005 with attached transaction details by account is attached hereto and identified as Exhibit "5".

10. On May 22, 2004, the DISTRICT acquired various assets from the City of Crittenden, Kentucky by Contract whereby the DISTRICT acquired the City of Crittenden's operational sanitary sewer treatment collection/treatment system. In consideration for that acquisition, the DISTRICT assumed debt as set forth in the Contract (Exhibit "5-S" for bond debt service details). On July 22, 2004, the DISTRICT entered into a Management Agreement with the Bullock Pen Water District whereby the Bullock Pen Water District would provide management and operational personnel for the day-to-day operations of the DISTRICT. An analysis of Management Fees paid by the DISTRICT to Bullock Pen Water District is attached hereto and identified as Exhibit "7".

11. The DISTRICT's year end December 31, 2004 Report on Audit is attached hereto and identified as Exhibit "8".


12. The DISTRICT hereby requests and moves for a deviation pursuant to 807 KAR 5:001 Section 14 from the requirements of 807 KAR 5:001 Section 6 which requires that the financial data filed with the Application be for a 12 month period ending within 90 days of the filing of the Application. The DISTRICT states that there has been no material change in the nature of the financial condition or operation of the DISTRICT since December 31, 2004. The audited financial data filed herewith as the DISTRICT's 2004 Annual Report, a copy of which will be filed with the COMMISSION and is attached hereto as Exhibit "8". This is the most recent published financial data available.

WHEREFORE, the DISTRICT requests:

- A. A Certificate of Public Convenience and Necessity – Initial Operation with Tariff;
- and
- B. The Applicant’s Motion for a deviation from the 90 day requirement for financial information as required by 807 KAR 5:001 Section 11(11)(2)(a).

Respectfully submitted,

THE HORWITZ LAW FIRM, P.S.C.




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Thomas R. Nienaber – KBA#51820  
541 Buttermilk Pike, Suite 305  
Crescent Springs, KY 41017  
(859) 578-1000

**VERIFICATION**

Comes now Bobby Burgess, Chairman, Grant County Sanitary Sewer District, and states that he has read the foregoing Application and that the statements contained therein are true and correct as he verily believes.

GRANT COUNTY SANITARY SEWER  
DISTRICT

BY:   
BOBBY BURGESS, CHAIRMAN

COMMONWEALTH OF KENTUCKY

COUNTY OF GRANT

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me by the said BOBBY BURGESS, Chairman of the Grant County Sanitary Sewer District, this 21<sup>st</sup> day of July, 2005.

*Paula A. Massie*

Notary Public

My Commission Expires: 9-15-2007



**AN ORDINANCE CREATING  
THE GRANT COUNTY SANITARY SEWER DISTRICT**

**BE IT ORDAINED BY THE FISCAL COURT OF GRANT COUNTY.**

**SECTION I:**

**WHEREAS**, the General Assembly of the Commonwealth of Kentucky has enacted KRS 67.715 (2) which permits the County Judge/Executive, with the approval of the Fiscal Court, to create any special district; and

**WHEREAS**, the fiscal court of Grant County desires to protect and safeguard the property, health, safety, and welfare of the citizens and the environment of Grant County; and

**WHEREAS**, KRS 67.083 (3) (r) provides that a fiscal court may make provision for water and sewage and garbage disposal service, including management of onsite sewage disposal systems; and

**WHEREAS**, there presently exists within Grant County a public water district known as Bullock Pen Water District, same having been established and currently operated pursuant to KRS Chapter 74; and

**WHEREAS**, KRS 74.407 provides that a water district is authorized to acquire, develop, maintain and operate sewage disposal systems within the confines of their districts except operation of same within a municipal area having authority to provide sewer services must be with municipal consent; and

**WHEREAS**, KRS 74.407 provides that water district commissioners shall have all of the powers and authority as regards sewer systems that are conferred upon them for the purpose of furnishing a water supply under KRS 74.010 to 74.415; and

**WHEREAS**, the fiscal court of Grant County is of the opinion that the Grant County Sanitary Sewer District should be operated by and in conjunction with Bullock Pen Water District;

**NOW, THEREFORE**, the fiscal court of Grant County enacts this ordinance which shall be known and may be cited as the "Grant County Sanitary Sewer District Ordinance".

**SECTION II:**



There is hereby created the Grant County Sanitary Sewer District pursuant to KRS 67.715 (2), 67.083 (3) (r ) and the applicable provisions of KRS Chapter 74, which shall serve in the interest of public safety, health and welfare within unincorporated areas of the territorial boundaries of Grant County;

The Grant County Sanitary Sewer District shall develop, implement, and maintain local sanitary sewer management for Grant County in accordance with the provisions of KRS Chapter 74, applicable administrative regulations promulgated by the Commonwealth of Kentucky, and the resolutions, orders or ordinances of the fiscal court of Grant County.

The Grant County Sanitary Sewer District shall be an organizational unit of county government attached to the Office of County Judge/Executive and shall have primary jurisdiction, responsibility, and authority for all matters pertaining to the management and operation of a sanitary sewer district within Grant County.

### SECTION III.

The Grant County Sanitary Sewer District shall be managed by Bullock Pen Water District pursuant to the applicable provisions of KRS Chapter 74, applicable administrative regulations of the Commonwealth of Kentucky and applicable orders or ordinances of the Grant County Fiscal Court.

### SECTION IV

The Grant County Sanitary Sewer District created hereby shall be a political subdivision of the County of Grant but same shall not be a special taxing district. The Grant County Sanitary Sewer District may make charges for service and land assessments for capital improvements.

### SECTION V

The provisions of this ordinance are severable and if any provisions shall be held invalid or unconstitutional or inapplicable to any person or circumstance, such invalidity, unconstitutionality, or inapplicability shall not affect or impair the remaining provisions of this ordinance. This ordinance shall be in full force and effect from and after its approval, adoption and publication, and all ordinances or parts of ordinances in conflict herewith are hereby repealed and held for naught.

Approved on first reading and ordered published on the 16th day of  
September, 2002.

Approved on second reading on the 07th day of October, 2002.

Grant County Fiscal Court

By:   
Judge/Executive

ATTEST:

  
Clerk, Grant County Fiscal Court



P.S.C. KY. NO. \_\_\_\_\_

CANCELS P.S.C. KY. NO. \_\_\_\_\_

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GRANT COUNTY SANITARY SEWER DISTRICT

- SEWER DIVISION -

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OF

GRANT COUNTY, KENTUCKY

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RATES, RULES & REGULATIONS FOR FURNISHING

SEWER SERVICE

AT

GRANT COUNTY, KENTUCKY

---

FILED WITH THE

PUBLIC SERVICE COMMISSION

OF

KENTUCKY

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DATE OF ISSUE \_\_\_\_\_  
Month / Date / Year

DATE EFFECTIVE July 1, 2005 \_\_\_\_\_  
Month / Date / Year

ISSUED BY \_\_\_\_\_  
BOBBY BURGESS (Signature of Officer)

TITLE: CHAIRMAN \_\_\_\_\_

FOR Entire Area Served

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

I. GENERAL RULES AND REGULATIONS

1. These Rules and Regulations are in addition to the Rules of the Kentucky Public Service Commission; Kentucky Administrative Regulations and/or Kentucky Revised Statutes.
2. Each customer receiving sewer service from the District shall be required to sign the District's standard application for sewer service before service is supplied by the District.
3. The District may refuse to connect or continue service for the violation of any of its rules or regulations or for the violation of any of the provisions of the schedule of rates and charges of Kentucky Administration Regulations relating to the receipt of sanitary sewer services by the customer. The District may discontinue service to a customer for the theft of sewer service or the appearance of theft devices on the premises of customer. The discontinuation of service by the District for any cause as stated in these Rules and Regulations does not release the customer from their obligation to the District for the payment of minimum bills as specified in the District's Tariff.
4. Bills for sanitary sewer service will be rendered monthly and shall be paid within ten days from the date of bill at the office of the District. Failure to receive a bill will not release the customer from payment obligations. Should bills not be paid within the ten day period, the District may, at any time thereafter and upon five days written notice to customer, discontinue service. Bills paid on or before the final date of payment shall be payable at the net rate. Should the final day for payment of a bill fall on a Sunday or holiday, the day next following the final date will be held as a day of grace for delivery of payment.
5. The point of delivery is the point, as designated by the District, on a customer's premises where the District's sewer is tied to the customer's service line. All sewer lines beyond this point of delivery shall be provided and maintained by the customer at no expense to the District.

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ISSUED BY \_\_\_\_\_  
BOBBY BURGESS (Signature of Officer)

TITLE CHAIRMAN

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_

FOR Entire Area Served

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

- 6. Customers who have fulfilled their contract terms and wish to discontinue service must give the District at least ten days written notice to that effect unless otherwise agreed by the District. Notice to discontinue service prior to expiration of the customer's contract with the District will not relieve the customer of any minimum or guaranteed payment under any contract or rate.
- 7. It is understood that the applicant will, at its own expense and cost, pay the actual physical connection from his line to the District's transmission line. The applicant's service line is to be installed only by a plumber duly licensed as required by the State of Kentucky, and the work must be inspected by the authorized plumbing inspector or any other authorized representative of the District before any connections are backfilled. The customer and/or installer making a connection to the sewer shall hold the District harmless from any loss or damage that may directly or indirectly be occasioned by connecting to the District's system. A test tee must be installed by the applicant to the point of connecting to the District's sanitary sewer. The applicant must agree to permit the District to lay, maintain, repair or remove a sewer line which is the property of the District located on the applicant's property with the right of ingress and egress onto applicant's property. The District's duly authorized representative and/or other duly authorized employee, bearing proper credentials and identification, shall be permitted to enter upon all properties of the customer for the purpose of inspection, observation, measurement, sampling, and testing in accordance with the provisions of these Rules and Regulations.
- 8. District employees and representatives shall not be responsible for making connections for a customer to the District's sewer system. All such cost of installation shall be borne by the customer. All connections and installations to the District's sanitary sewer system shall be made in conformity with all specifications as may from time to time be adopted by the District. All materials used in making such connections shall be those approved by the District as set forth in its specifications.
- 9. Only domestic sewage is allowed to be discharged into the District's sewer system. Storm drains, roof drains, surface flow and the like shall not be permitted to be discharged into the sewer system.

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P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CLASSIFICATION OF SERVICE

- 10. Service stations, restaurants and other businesses and/or entities who discharge grease, oil or other foreign substances shall be required to install approved grease and oil traps or other acceptable methods of removal before the sewage enters the District's sewer system.
- 11. The schedule of Rules and Regulations is a part of all contracts for receiving sewer service from the District and applies to all service received from the District, whether the service is based upon contract, agreement, signed application or otherwise. A copy of the schedule together with a copy of the District's rates and charges shall be kept open to the public for inspection at the office of the District.
- 12. No person or customer shall discharge or cause to be discharged into the sewer system any harmful waters or waste, whether liquid, solid, or gas capable of causing obstruction to the flows and sewers, damage or hazard to structures, equipment and personnel of the District or other interferences with the proper operation of the sanitary sewer collection and treatment system. Any customer or individual who discharges or causes to be discharged any harmful waters or waste into the sewer system shall be liable for any and all damages resulting therefrom.
- 13. The District reserves the right to restrict any customer from discharging any harmful substances into the sanitary sewer treatment system. The District reserves the right to require any customer intending to discharge any chemical, substance or other material into the sanitary sewer system which the District reasonably believes may cause harm or damage to the sanitary sewer treatment and collection system to provide reasonable safeguards to prevent such discharge to occur.
- 14. The District reserves the right to require that any customer discharging industrial waste into the sewer treatment system shall install and maintain at the customer's expense a suitable control manhole in the sewer service line to facilitate observation, sampling and measurement of such industrial waste. All measurements, tests and analysis of the characteristics of waters and waste shall be determined in accordance with all then existing federal, state and local rules, laws and regulations.

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FOR Entire Area Served

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

- 15. No persons or customers shall maliciously, willfully or negligently break, damage, destroy, uncover, deface or tamper with any structure, appurtenance or equipment which is a part of the District's system. Any person violating this provision shall be subject to immediate discontinuation of sewer service and subject to any and all other rules, laws or regulations then in effect.
- 16. Any customer intending to extend sanitary sewer lines for the purpose of providing sanitary sewer service to an individual customer shall be installed at the customer's sole cost and expense and in conformity with all existing construction plans and specifications of the District and/or any and all other regulatory agencies.
- 17. Any customer intending to extend the District's sanitary transmission or collection lines for the purpose of providing service to an individual customer shall meet all of the District's designated standards, plans and specifications. All work to be performed by a customer shall be pre-approved by the District in writing. The customer shall also be required to comply with any and all other plans, specifications, rules and regulations which may be in effect at and enforced by any state, federal, local or other agency having jurisdiction over the work to be performed.
- 18. All meters, service connections and other equipment furnished by the District to the customer shall be and remain the property of the District.
- 19. Sewer service must not be used in such a manner so as to cause unusual fluctuations or disturbances to the District's system. The District may require an applicant or customer, at its sole cost and expense, to install suitable apparatus which will reasonably limit such fluctuations.

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Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

II. METER FOR SEWER BILLING

1. All sewer discharged into the District's sewer system shall be billed on the sewer rate as approved by the Public Service Commission based on the gallons of water provided through the water meter of the customer.
2. When two or more water meters service a single customer, the sewer bill shall be based on the combined volume of water used through all meters.

III. WASTE WATER VOLUME ADJUSTMENT

1. A wastewater adjustment of the volume billed for residential and commercial buildings may be made upon the customer's request whenever a leak occurs provided the following conditions are met:
  - A. The customer requests the adjustment within two months from the time the customer is billed for water usage.
  - B. The adjustment will be made considering an average of the three months previous billing. In cases where there is not three months previous billing to average the bill, it may be adjusted utilizing an average of future consumption.
  - C. One month's bill is all that will be eligible to be adjusted per calendar year.

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FOR Entire Area Served

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

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CLASSIFICATION OF SERVICE

- D. The customer pays the service investigation charge wherein verification is made that a leak has been repaired and the water did not go into the sewer system.
2. When a yard is to be sprinkled with water on a regular basis, the customer shall make application for a separate water meter to be utilized for this purpose. This meter will not have any plumbing connected to the wastewater system and will not be billed for wastewater charges.

A wastewater adjustment of the volume billed for residential customers may be made upon the customer's request whenever water is used for temporarily sprinkling yards provided the following conditions are met:

- A. The customer requests the adjustment within two months from the time the customer is billed for the water usage.
- B. The bill has increased above the past three months average prior to sprinkling by at least 10,000 gallons. In cases of a new home with no occupancy and there is not three months usage to average the bill, it may be adjusted utilizing an estimated usage of 2,000 gallons. In a newly occupied home, the bill may be adjusted utilizing an average of future consumption.
- C. The customer pays the service investigation charge for each monthly adjustment wherein verification is made that water has been used for sprinkling the yard and the water did not go into the sewer system.
- D. Adjustments of this type shall be limited to three months per year.

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P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

- 3. A wastewater adjustment of the volume billed for residential customers may be made upon the customer's request whenever water is used for filling swimming pools provided the following conditions are met:
  - A. The customer requests the adjustment within two months from the time the customer is billed for the water usage.
  - B. The bill has increased above the past three months average by at least 10,000 gallons. In cases where there is not three months usage to average the bill, it may be adjusted utilizing an estimated usage of 10,000 gallons.
  - C. The customer pays the service investigation charge wherein verification is made that the water has been used for filling a swimming pool and the water did not go into the sewer system.
  - D. Adjustments of this type shall be limited to one time per year.

IV. DEPOSIT

- 1. A deposit or suitable guarantee equal to approximately twice the District's average monthly sanitary sewer treatment bill will be required of each classification of customer before sewer service is supplied.
- 2. Service will be refused or discontinued for failure to pay the requested deposit.

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Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

- 3. The District may require an additional deposit over and above the initial deposit if a customer's classification of service changes or if there is a substantial change in usage. Upon termination of services, the deposit and any interest earned will be credited to the sewer bill owed to the District by the customer with any remainder refunded to the customer.

V. CHARGES FOR NON-RECURRING SERVICES

- 1. A charge of \$35.00 shall be made for all service connections made during regular working hours except there shall be no connection charge made for service on the original installation of facilities. If service is reconnected other than during regular working hours, the charge shall be \$95.00.
- 2. A charge of \$35.00 shall be made for a trip to collect a delinquent account or terminate service. When a customer's service has been discontinued for non-payment of bills and the delinquent customer has paid his or her outstanding bill for service and requested reconnection, the District shall assess a service connection charge in addition to a delinquent service charge to re-establish sewer service.
- 3. A charge of \$35.00 shall be made for service investigation during regular working hours if interruption of service or service problem is associated with the customer's own plumbing facility and beyond the District's delivery point and is not caused by a failure of District facilities. The charge for investigation after working hours will be \$75.00 per trip. Any maintenance and repair of facilities beyond District's delivery point is the responsibility of the customer.

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Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

- 4. When an investigation of facilities on customer's premises reveals an unauthorized use of a sewer system, an investigation fee of \$75.00 shall be charged. The actual cost of repairing damage and correcting the improper service connection, if any, shall be charged and the customer's bill shall be paid for the amount of service rendered.
- 5. When a check is accepted for payment of a bill and the check is not honored by the financial institution, a return check charge of \$35.00 shall be charged.
- 6. A charge of \$50.00 shall be made to inspect a customer's service line from the point of use by the customer to the District's point of acceptance of waste. The service line inspection charge may be waived if confirmation is received from the Kentucky State Plumbing Inspector that a State Plumbing Permit has been obtained and the State Plumbing Inspector will inspect the service line.

VI. USAGE PROVIDED FROM A SEWER CONNECTION

- 1. No more than one residence, including mobile homes, may be connected to one service connection.
- 2. A residence and any agriculture usage (with the exception of usage by a tenant dwelling or rental dwelling) may be supplied from the same water meter and sewer connection. A tenant dwelling or rental dwelling is considered a separate residence and must be supplied from a separate sewer connection.
- 3. Where multiple apartment buildings under separate roofs are built on the same lot, each building must have one sewer connection and pay the appropriate connect fees for each. However, at the discretion of the property owner, each apartment within a building may

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\_\_\_\_\_ SHEET OF \_\_\_\_\_

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

---

CLASSIFICATION OF SERVICE

have separate sewer connections. At the discretion of the property owner, one sewer service line may service more than one building on the same lot but should the apartment complex cease to be operated as one entity, the owner of each new lot shall install a separate sewer service line from the sewer service connection on the District's sewer to the point of discharge at each apartment building.

- 4. Each commercial, industrial, or other entity must have a separate sewer connection. Excluding residential apartment complexes where a commercial, industrial or other entity involves more than one structure on a single lot which will be operated as one entity under one entity name, such property can be serviced by one sewer connection.
  - A. Should such property cease to be operated as one entity, the District will require that separate sewer connections be paid for by the owner of each lot and the service lines from the sewer connections to the point of use and discharge be installed and paid for by the respective property owners.
- 5. Where multiple residential, commercial, industrial or other service units are under one roof, one sewer connection and service line are all that is required. If the property owner desires more than one sewer connection, pays the appropriate sewer connection fees and complies with the District's rules and regulations pertaining to application of service, additional connections may be provided.
- 6. Mobile home parks on a single parcel of land approved by the Grant County Planning Commission which serves two or more mobile homes, each individual mobile home shall be serviced by separate sewer connection.

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DATE OF ISSUE \_\_\_\_\_  
Month / Date / Year

DATE EFFECTIVE July 1, 2005  
Month / Date / Year

ISSUED BY \_\_\_\_\_  
BOBBY BURGESS (Signature of Officer)

TITLE CHAIRMAN

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_

FOR Entire Area Served

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

VII. STATE OR COUNTRY RESOLUTION OR ORDINANCE REQUIRING CONNECTION TO SEWER

Any city or county resolution or ordinance pertaining to the requirement that all homes, businesses or other establishments within the territory limits of the District who have sewer service available as defined in the city or county resolution or ordinance shall become sewer customers of the District and connect to the sewer system. Such customer shall be liable to the District for the District's connection fee and monthly bill as set forth in the District's Tariff as approved by the Public Service Commission.

VIII. MAINTENANCE OF CUSTOMER SEWER SERVICE LINE

All costs and expenses incident to the maintenance of the customer sewer service line shall be borne by the property owner to include removal of any obstructions except where it can be shown to the satisfaction of the District that the sewer service line has physically collapsed between where the customer's service line terminates and the District's sanitary sewer main. The cost and expense of repairing the collapsed sewer service line between where the customer's sewer line terminates and the District sanitary sewer main will be borne by the District.

IX. SEWER BILLING BASED ON GALLONS OF WATER USED THROUGH WATER METER

All sewage discharged into the District's sewer system shall be billed on the sewer rate as approved by the Public Service Commission based on the gallons of water provided through the water meter.

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IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_





## Grant County Sanitary Sewer District Current and Proposed Rate Tables

### Residential Rate Tables

	Present Rates	Proposed Rates
First 2,000 Minimum Bill	13.00 Minimum	21.00 Minimum
Next 3,000 Gallons	5.50 per 1,000	7.85 per 1,000
Next 5,000 Gallons	5.25 per 1,000	6.50 per 1,000
Next 10,000 Gallons	5.25 per 1,000	5.50 per 1,000
Over 20,000 Gallons	5.25 per 1,000	5.50 per 1,000
Average Usage	3,874	3,874
Bill For Average Usage	\$23.31	\$35.71
% Increase		53.20%

### Commercial Rate Tables

#### 5/8 X 3/4 Inch Meter

First 2,000 Minimum Bill	30.00 Minimum	46.50 Minimum
Next 3,000 Gallons	5.00 per 1,000	7.00 per 1,000
Next 5,000 Gallons	3.00 per 1,000	4.50 per 1,000
Next 10,000 Gallons	2.50 per 1,000	4.00 per 1,000
Over 20,000 Gallons	2.50 per 1,000	4.00 per 1,000
Average Usage	3,580	3,580
Bill For Average Usage	\$37.90	\$57.56
% Increase		51.87%

#### 1" Meter

First 5,000 Minimum Bill	45.00 Minimum	67.50 Minimum
Next 5,000 Gallons	3.00 per 1,000	4.50 per 1,000
Next 10,000 Gallons	2.50 per 1,000	4.00 per 1,000
Over 20,000 Gallons	2.50 per 1,000	4.00 per 1,000
Average Usage	23,583	23,583
Bill For Average Usage	\$93.96	\$144.33
% Increase		53.61%

#### 1 & 1/2" Meter

First 10,000 Minimum Bill	60.00 Minimum	90.00 Minimum
Next 10,000 Gallons	2.50 per 1,000	4.00 per 1,000
Over 20,000 Gallons	2.50 per 1,000	4.00 per 1,000
Average Usage	29,964	29,964
Bill For Average Usage	\$109.91	\$169.86
% Increase		54.54%

#### 2" Meter

First 20,000 Minimum Bill	85.00 Minimum	125.00 Minimum
Over 20,000 Gallons	2.50 per 1,000	4.00 per 1,000
Average Usage	35,969	35,969
Bill For Average Usage	\$124.92	\$188.88
% Increase		51.20%

P.S.C. KY. NO. \_\_\_\_\_

CANCELS P.S.C. KY. NO. \_\_\_\_\_

GRANT COUNTY SANITARY SEWER DISTRICT

- SEWER DIVISION -

OF

GRANT COUNTY, KENTUCKY

RATES FOR FURNISHING

SEWER SERVICE

AT

GRANT COUNTY, KENTUCKY

FILED WITH THE

PUBLIC SERVICE COMMISSION

OF

KENTUCKY

DATE OF ISSUE \_\_\_\_\_  
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DATE EFFECTIVE July 1, 2005  
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BOBBY BURGESS (Signature of Officer)

TITLE: CHAIRMAN

FOR Entire Area Served

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

**Grant County Sanitary Sewer District**

**Current and Proposed Rate Tables**

**Residential Rate Tables**

Present Rates

Proposed Rates

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**Commercial Rate Tables**

**5/8 x 3/4 Inch Meter**

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Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

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FOR Entire Area Served

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET OF \_\_\_\_\_

Grant County Sanitary Sewer District  
(Name of Utility)

CANCELS P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

**Residential Initial Tap In Fee Rates** **\$1,000.00**

**Commercial Initial Tap In Fee Rates** **Cost Basis**

DATE OF ISSUE \_\_\_\_\_  
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2005 Federal Depreciation Schedule  
GRANT COUNTY SANITARY SEWER DISTRICT

12/31/05

Client 2604

30-0216082

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec. Bal. Dep.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 1120																
EQUIPMENT																
7	ISC 4 GAS MONITOR	6/22/04		2,044							2,044	102	S/L	10		204
8	AIR VENTILATION SYSTEM	6/24/04		1,189							1,189	59	S/L	10		119
9	CONFINED RESCUE EQUIPMENT	6/24/04		1,753							1,753	88	S/L	10		175
11	MONOFLO GRINDER (MUNCHER)	9/30/04		13,265							13,265	332	S/L	10		1,327
Total EQUIPMENT				18,251	0	0	0	0	0	0	18,251	581				1,825
Land																
41	5.3791 ACRES-DONATED-CITY	4/23/04		25,000							25,000					0
Total Land				25,000	0	0	0	0	0	0	25,000	0				0
MAINS																
19	290--8" GRAVITY-DOWNTN PS	4/23/04		13,528							13,528	180	S/L	50		271
20	2,100--4" FORCE-DOWNTN PS	4/23/04		44,528							44,528	594	S/L	50		891
21	AIR RE VALVE-DOWNTN P S	4/23/04		1,272							1,272	17	S/L	50		25
22	3 MANHOLES-DOWNTN P S	4/23/04		5,725							5,725	76	S/L	50		115
23	10--8" GRAVITY-491 P S	4/23/04		2,650							2,650	35	S/L	50		53
24	46--6" FORCE- 491 P S	4/23/04		1,463							1,463	20	S/L	50		29
25	AIR RELEASE VALVES-491 PS	4/23/04		4,453							4,453	59	S/L	50		89
26	4,576-12" GRAVITY-SCH T L	4/23/04		203,760							203,760	2,717	S/L	50		4,075
27	18 MANHOLES & 59 RISERS	4/23/04		40,462							40,462	539	S/L	50		809
32	2,249--10" GRAVITY MAIN	4/23/04		35,373							35,373	649	S/L	36.3		974
33	28,739--8" GRAVITY MAIN	4/23/04		430,217							430,217	7,894	S/L	36.3		11,842

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Client 2604

GRANT COUNTY SANITARY SEWER DISTRICT

30-0216082

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
34	510--6" SEWER LATERALS	4/23/04		5,013							5,013	92	S/L	36.3	138	
35	3,405--4" SEWER LATERALS	4/23/04		30,125							30,125	553	S/L	36.3	829	
36	147 MANHOLES	4/23/04		138,506							138,506	2,541	S/L	36.3	3,812	
37	15,822--6" FORCEMAIN	4/23/04		85,542							85,542	1,569	S/L	36.3	2,355	
38	7,618--4" FORCEMAIN	4/23/04		33,698							33,698	618	S/L	36.3	928	
39	5--AIR RELEASE VALVES	4/23/04		2,458							2,458	45	S/L	36.3	68	
40	PIPE ENCASEMENT	4/23/04		66,796							66,796	1,225	S/L	36.3	1,839	
42	464' OF 8" G-S RIDGE APT	4/23/04		7,792							7,792	136	S/L	38.2	204	
43	594' OF 2" F-S RIDGE APT	4/23/04		2,040							2,040	35	S/L	38.2	53	
44	1 MANHOLE-S RIDGE APT	4/23/04		955							955	17	S/L	38.2	25	
46	9,700' OF 8"G-GREENVW-NEW	4/23/04		209,843							209,843	2,845	S/L	49.2	4,268	
47	2,100' OF 4"F-GREENVW-NEW	4/23/04		11,358							11,358	154	S/L	49.2	231	
48	68 MANHOLES-GREENVW-NEW	4/23/04		83,583							83,583	1,133	S/L	49.2	1,700	
50	3,700' OF 8" G-GREENVW II	4/23/04		75,159							75,159	1,085	S/L	46.2	1,628	
51	14 MANHOLES-GREENVW II	4/23/04		16,158							16,158	233	S/L	46.2	350	
52	4,400' OF 8" G-GREENVW I	4/23/04		87,443							87,443	1,291	S/L	45.2	1,936	
53	10 MANHOLES-GREENVW I	4/23/04		11,292							11,292	167	S/L	45.2	250	
54	500' OF 8" G-KYLEY	4/23/04		9,589							9,589	147	S/L	43.6	220	
55	700' OF 3" F - KYLEY	4/23/04		3,051							3,051	47	S/L	43.6	70	
56	3 MANHOLES - KYLEY	4/23/04		3,269							3,269	50	S/L	43.6	75	
58	3,000' OF 6" G - MILLER	4/23/04		58,300							58,300	880	S/L	44.2	1,320	
59	1,600' OG 6" F - MILLER	4/23/04		9,187							9,187	139	S/L	44.2	208	
60	20 MANHOLES-MILLER	4/23/04		22,083							22,083	333	S/L	44.2	500	
62	600' OF 6" G - BRIDGEVIEW	4/23/04		11,441							11,441	176	S/L	43.3	264	
63	240' OF 3" F - BRIDGEVIEW	4/23/04		1,040							1,040	16	S/L	43.3	24	
64	6 MANHOLES - BRIDGEVIEW	4/23/04		6,501							6,501	100	S/L	43.3	150	
66	1,400' of 6" G-DALTON PL	4/23/04		26,745							26,745	411	S/L	43.4	616	

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Client 2604

GRANT COUNTY SANITARY SEWER DISTRICT

30-0216082

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
67	2,500' OF 8" F-DALTON PL	4/23/04		16,281							16,281	250	S/L	43.4	375	
68	14 MANHOLES-DALTON PL	4/23/04		15,196							15,196	233	S/L	43.4	350	
69	1,200' OF 6" G-INDIAN HI	4/23/04		13,832							13,832	224	S/L	41.2	336	
70	2462' OF 8" G-INDIAN HILL	4/23/04		44,595							44,595	722	S/L	41.2	1,083	
71	600' OF 3" F-INDIAN HILL	4/23/04		2,470							2,470	40	S/L	41.2	60	
72	700' OF 8" F-INDIAN HILL	4/23/04		4,322							4,322	70	S/L	41.2	105	
73	38 MANHOLES	4/23/04		39,108							39,108	633	S/L	41.2	950	
75	800' OF 6" G - PINHOOK	4/23/04		9,221							9,221	149	S/L	41.2	224	
76	5,300' OF 8" G - PINHOOK	4/23/04		96,001							96,001	1,555	S/L	41.2	2,332	
77	3,000' OF 3" F - PINHOOK	4/23/04		12,350							12,350	200	S/L	41.2	300	
78	58 MANHOLES - PINHOOK	4/23/04		59,692							59,692	967	S/L	41.2	1,450	
79	400' OF 3" F - PINHOOK II	4/23/04		3,293							3,293	53	S/L	41.2	80	
80	900' OF 8" F -PINHOOK II	4/23/04		5,557							5,557	90	S/L	41.2	135	
82	1,200' OF 4" F-LEE HI	4/23/04		4,906							4,906	88	S/L	37.2	132	
83	3 MANHOLES - LEE HI	4/23/04		2,787							2,787	50	S/L	37.2	75	
85	1,400' OF 6" F-SO COURT	4/23/04		8,781							8,781	121	S/L	48.3	182	
86	6 MANHOLES-SO COURT	4/23/04		7,237							7,237	100	S/L	48.3	150	
88	2,800' OF 8" F-CLAIBORNE	4/23/04		20,020							20,020	280	S/L	47.7	420	
89	6 MANHOLES-CLAIBORNE	4/23/04		7,150							7,150	100	S/L	47.7	150	
91	88' OF 8" G-BULL PEN AC	4/23/04		1,407							1,407	26	S/L	36.3	39	
92	96' OF 4" F- BULL PEN AC	4/23/04		383							383	7	S/L	36.3	11	
93	298' OF 8" F-BULL PEN AC	4/23/04		1,624							1,624	30	S/L	36.3	45	
94	4 MANHOLES-BULL PEN AC	4/23/04		3,634							3,634	67	S/L	36.3	100	
95	4,800' OF 3" F - BRADFORD	4/23/04		19,760							19,760	320	S/L	41.2	480	
96	12 MANHOLES-BRADFORD	4/23/04		12,350							12,350	200	S/L	41.2	300	
98	11,500' OF 6" G-HARVESTOR	4/23/04		10,417							10,417	167	S/L	41.7	250	
99	2,500' OF 3" F-HARVESTORS	4/23/04		36,458							36,458	583	S/L	41.7	875	

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Client 2604

GRANT COUNTY SANITARY SEWER DISTRICT

30-0216082

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
103	11,500' OF 6" G-HARVESTOR	4/23/04		134,167							134,167	2,147	S/L	41.7		3,220
104	3,600' OF 8" G-MAPLE RIDGE	7/22/04		115,200							115,200	960	S/L	50		2,304
105	22 MANHOLES-MAPLE RIDGE I	7/22/04		33,000							33,000	275	S/L	50		660
106	3,387' - 8" G-CLAIBORN III	7/01/04		108,384							108,384	1,084	S/L	50		2,168
107	18 MANHOLES-CLAIBORN III	7/01/04		27,000							27,000	270	S/L	50		540
Total MAINS				2,678,981	0	0	0	0	0	0	2,678,981	40,879				63,115
PUMP STATIONS																
2	491 PUMP STATIONS	4/23/04		75,804							75,804	1,263	S/L	40		1,895
5	EADS PUMP STATION	4/23/04		27,162							27,162	687	S/L	26.3		1,032
18	DOWNTOWN PUMP STATION	4/23/04		37,107							37,107	618	S/L	40		928
29	BINGHAM PUMP STATION	4/23/04		26,717							26,717	677	S/L	26.3		1,015
30	RUSSELL ST PUMP STATION	4/23/04		22,264							22,264	563	S/L	26.3		846
31	CASE PUMP STATION	4/23/04		23,155							23,155	586	S/L	26.3		879
45	3 HP PUMP S -170 VINCENT	4/23/04		17,604							17,604	417	S/L	28.2		625
49	25 HP PUMP S-258 FAIRWAY	4/23/04		39,167							39,167	777	S/L	39.2		1,000
57	3 HP PUMP S-130 KYLEY ST	4/23/04		20,992							20,992	417	S/L	33.6		625
61	5 HP PUMP S-104 MILLER D	4/23/04		25,625							25,625	500	S/L	34.2		750
65	5 HP PUMP S-135 PEACHTREE	4/23/04		25,002							25,002	500	S/L	33.3		750
74	5 HP PS-8 DOVE LANE	4/23/04		23,375							23,375	500	S/L	31.2		750
81	5HP PS -112 TIMBERWOOD	4/23/04		23,375							23,375	500	S/L	31.2		750
84	3HP PS - 250 LEE HI ST	4/23/04		16,980							16,980	417	S/L	27.2		625
87	5HP PS-175 CRITTENDEN PL	4/23/04		28,729							28,729	417	S/L	38.3		751
90	15HP PS -CLAIBORNE	4/23/04		32,958							32,958	583	S/L	37.7		875
97	2HP PS-355 OAKWOOD DRIVE	4/23/04		19,480							19,480	417	S/L	31.2		625
100	15 HP PS -200 CRITT COURT	4/23/04		27,708							27,708	583	S/L	31.7		875

15 \* 5 \* 5 \* 12

Client 2604

GRANT COUNTY SANITARY SEWER DISTRICT

30-0216082

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
101	5HP PS-200 BARLEY CT	4/23/04		23,750							23,750	500	S/L	31.7		750
102	5HP PS-255 WHEAT CT	4/23/04		23,750							23,750	500	S/L	31.7		750
Total PUMP STATIONS				560,704		0	0	0	0	0	560,704	11,422				17,096
STRUCTURES & IMPROVEMENTS																
1	WASTE WATER TREAT PLANT	4/23/04		768,545							768,545	12,809	S/L	40		19,214
4	WASTE WATER TREAT PLANT	4/23/04		133,586							133,586	3,382	S/L	26.3		5,074
12	OFFICE & BLOWER BUILDING	4/23/04		111,320							111,320	1,855	S/L	40		2,783
13	RELOCATE & REP OLD WWTP	4/23/04		101,929							101,929	1,699	S/L	40		2,548
14	ADD'L PARK AREA WWTP	4/23/04		6,645							6,645	222	S/L	20		332
15	GRAVEL ACCESS AREA WWTP	4/23/04		5,439							5,439	181	S/L	20		272
16	ACCESS ROAD WWTP	4/23/04		19,872							19,872	662	S/L	20		994
17	CHAIN LINK FENCE - WWTP	4/23/04		15,516							15,516	517	S/L	20		776
28	GRAVEL RD & CULV-SCH TR L	4/23/04		1,590							1,590	53	S/L	20		80
Total STRUCTURES & IMPROVEM				1,164,442		0	0	0	0	0	1,164,442	21,380				32,073
TRANSPORTATION EQUIPMENT																
10	VACTOR TRUCK	5/20/04		11,624							11,624	1,356	S/L	5		2,325
Total TRANSPORTATION EQUIPME				11,624		0	0	0	0	0	11,624	1,356				2,325
Total Depreciation				4,459,002		0	0	0	0	0	4,459,002	75,618				116,434
Grand Total Depreciation				4,459,002		0	0	0	0	0	4,459,002	75,618				116,434

Permanent Access Rd - Sewer Plant 30,072  
 Pump - 491 Lift Station 9,000

S/L 20  
 S/L 18

1,504  
 1,125  
 119,063

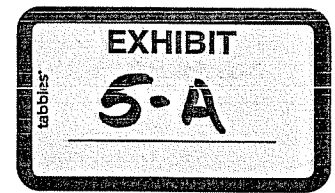


**Grant County Sanitary Sewer District  
Performa Income Statement**

		12 Mo Ended	Projected	
		5/31/2005	12 Month	
		Op State	Op State	
		Old Rates	New Rates	
		\$13.00	\$21.00	
		Min Bill	Min Bill	
<b>Operating Revenues:</b>				
461	Metered Sewer Revenue:			
461.1	Sales To Residential Customers	325,614		
461.2	Sales To Commercial & Industrial C	66,269		
	Total Metered Sales	391,883	570,824	A usage analysis was done for the 9 months ended 9/30/04 and projected 12 months using the proposed rates. Exhibit A
	Other Water Revenue			
470	Forfeited Discounts	5,756	5,756	Actual collections for 12 months ended 5/31/05. See Exhibit B.
471	Miscellaneous Service Revenue	3,988	3,988	Actual collections for 12 months ended 5/31/05. See Exhibit C.
	City of Crittenden Reimbursement	1,250		Reimburse from City of Crittenden for Unusual Repairs to System
	Trash Billing	5,617	9,720	New fees @ \$810/Month X 12 Months
	Total Other Water Revenue	16,611	19,464	
	Total Water Operating Revenues	408,494	590,288	
419	Interest Income	1,013	311	Actual Income less \$702 earned on bond proceeds. See Exhibit D.
<b>Sewer Utility Expense Accounts</b>				
603	Salaries & Wages - Commissioners	5,300	6,000	\$100/ commissioner/month X 5 Comm = \$500/Month X 12 Months
615	Purchased Power	56,306	56,306	Actual cost for 12 months ended 5/31/05. See Exhibit E.
618	Chemicals	5,043	5,043	Actual cost for 12 months ended 5/31/05. See Exhibit F.
620	Mat'l & Supplies-System R & M	20,419	14,654	Actual less July \$6,987 (above average) annualized. See Exhibit G.
	Mat'l & Supplies - Office	5,208	5,208	Actual cost for 12 months ended 5/31/05. See Exhibit G.
631	Contractual Services- Engineers	9,750	9,750	Actual cost for 12 months ended 5/31/05. See Exhibit H.
632	Contractual Services - Accounting	12,574	10,000	Audit \$8,000 + Consult \$2,000. See Exhibit I.
633	Contractual Services - Legal	10,088	10,088	Actual cost for 12 months ended 5/31/05. See Exhibit J.
634	Contractual Services - Mgt Fees	142,507	135,766	Actual less July \$15,892 (above average) annualized. See Exhibit K.
635	Contractual Services - Sample Analy	3,705	3,705	Actual cost for 12 months ended 5/31/05. See Exhibit L.
636	Contractual Services-Sludge Dump	5,653	5,653	Actual cost for 12 months ended 5/31/05. See Exhibit M.
	Contractual Services-Sludge Haul	14,875	14,875	Actual cost for 12 months ended 5/31/05. See Exhibit M.
	Contractual Services-Telephone	1,016	999	Avg Bill of 83.23/Mo X 12 Months. See Exhibit M.
	Contractual Services-Plant Operate	18,540	20,160	Monthly Fee of 1,680 X 12 Months. See Exhibit M.
	Contractual Services-Water Exp	450	454	Min Bill of 37.83 X 12. See Exhibit M.
	Contractual Services-System R&M	4,057	4,057	Actual cost for 12 months ended 5/31/05. See Exhibit M.
	Contractual Services - Other	1,153	530	Trustee Fee \$350 + Permits \$125 + Hep Vac \$55. See Exhibit M.
642	Rental of Equipment	833	833	Actual cost for 12 months ended 5/31/05. See Exhibit N.
650	Transportation Expenses	5,485	2,583	Actual less June & July \$3,332 (above average), annualized-Exhibit O
656	Insurance - Vehicles	1,556	1,680	Based on Actual Annual Billings for Insurance. See Exhibit P.
657	Insurance - General Liability	2,871	2,977	Based on Actual Annual Billings for Insurance. See Exhibit P.
	Insurance - Property		3,730	Based on Actual Annual Billings for Insurance. See Exhibit P.
660	Advertising Expenses	110	110	Actual cost for 12 months ended 5/31/05. See Exhibit Q.
670	Bad Debt Expense	2,500	3,710	.0065 of sales based on water district experience
403	Depreciation Expenses	116,587	119,063	See Exhibit R.
407	Amortization of Rate Inc Expense		2,000	\$10,000 divided by a 5 year amortization period
407	Amortization of Organizational Exp	4,638	4,584	\$22,922 divided by a 5 year amortization period
408	Payroll Taxes	405	459	\$6,000 X .0765
	Utility Operating Expenses	451,629	444,977	
	Income Available for Debt Service	-42,122	145,622	
	Operating Expenses	451,629	444,977	
428	Amortization of Bond Issue Costs	2,436	2,436	\$49,522 divided by 244 Month Amort Period X 12 Months
	Amortization of Bond Premium	-1,402	-1,402	\$28,504 divided by 244 Month Amort Period X 12 Months
	Debt Service Coverage	97,669	150,106	Average Annual Debt Service Remaining X 1.2 - See Exhibit S.
	Revenue Requirement	550,332	596,117	
	Less: Operating Revenues	408,494	590,288	
	Less: Interest Income	1,013	311	
	Additional Revenue Needed	140,825	5,518	



**Grant County Sanitary Sewer District  
Tie Revenue Per Usage Tables To Proforma Statements**



Class	Revenue Old Rates 1/1/04 - 9/30/04	Total Revenue Present Rates 1/1/04 - 12/31/04 Annualized	Total Revenue Proposed Rates 21.00/1,000 Minimum Bill
5/8 X 3/4 Inch Meters	237,818.00	317,090.67	477,023.07
5/8 X 3/4 Inch Mtrs - Comm	23,038.50	30,718.00	47,036.00
1 Inch Meters	6,877.00	9,169.33	14,173.33
1 1/2 Inch Meters	3,300.00	4,400.00	6,816.00
2 Inch Meters	12,742.50	16,990.00	25,776.00
<b>Totals</b>	<b>283,776.00</b>	<b>378,368.00</b>	<b>570,824.40</b>
Figures Appearing in Billing Registers	<u>283,776.00</u>	Increase in Revenue % Increase in Revenue	192,456.40 50.86%
Difference	<u><u>0.00</u></u>		

Class	Number of Bills 1/1/04 - 9/30/04	Average Bill 1/1/04 - 9/30/04	Average Usage 1/1/04 - 9/30/04	Bill For Average Usage Present Rates	Bill For Average Usage Proposed Rates
5/8 X 3/4 Inch Meters	9865	24.11	3,874	23.31	35.71
5/8 X 3/4 Inch Mtrs - Comm	607	37.95	3,580	37.90	57.56
1 Inch Meters	72	95.51	23,583	93.96	144.33
1 1/2 Inch Meters	28	117.86	29,964	109.91	169.86
2 Inch Meters	96	132.73	35,969	124.92	188.88
<b>Totals</b>	<b>10668</b>				

**USAGE TABLE**  
**Usage by Rate Increment**  
**Test Period from 1/1/2004 to 9/30/2004**

**Class: 5/8 X 3/4 Inch Meters**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Gallons/Mcf	First 2000	Next 3000	Next 5,000	Over 10,000	Total
First 2,000 Minimum Bill	2,993	4,319,000	4,319,000				4,319,000
Next 3,000 Gallons	4,911	18,997,000	9,822,000	9,175,000			18,997,000
Next 5,000 Gallons	1,780	12,364,000	3,560,000	5,340,000	3,464,000		12,364,000
Over 10,000 Gallons	181	2,537,000	362,000	543,000	905,000	727,000	2,537,000
<b>Totals</b>	<b>9,865</b>	<b>38,217,000</b>	<b>18,063,000</b>	<b>15,058,000</b>	<b>4,369,000</b>	<b>727,000</b>	<b>38,217,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Old Rates - 9 Months**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Gallons/Mcf	Rates	Revenue	Bills	Gallons/Mcf	Annualized Rev
First 2,000 Minimum Bill	9,865	18,063,000	13.00 Minimum	128,245.00	13,153	24,084,000	170,993.33
Next 3,000 Gallons		15,058,000	5.50 per 1,000	82,819.00		20,077,333	110,425.33
Next 5,000 Gallons		4,369,000	5.25 per 1,000	22,937.25		5,825,333	30,583.00
Over 10,000 Gallons		727,000	5.25 per 1,000	3,816.75		969,333	5,089.00
<b>Totals</b>	<b>9,865</b>	<b>38,217,000</b>		<b>237,818.00</b>		<b>50,956,000</b>	<b>317,090.67</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**To Annualize 2004 Usage**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(9)
	Bills	Gallons/Mcf	First 2000	Next 3000	Next 5,000	Over 20,000	Total
First 2,000 Minimum Bill	3,991	5,758,667	5,758,667				5,758,667
Next 3,000 Gallons	6,548	25,329,333	13,096,000	12,233,333			25,329,333
Next 5,000 Gallons	2,373	16,485,333	4,746,667	7,120,000	4,618,667		16,485,333
Over 10,000 Gallons	241	3,382,667	482,667	724,000	1,206,667	969,333	3,382,667
<b>Totals</b>	<b>13,153</b>	<b>50,956,000</b>	<b>24,084,000</b>	<b>20,077,333</b>	<b>5,825,333</b>	<b>969,333</b>	<b>50,956,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Proposed Rates**

(1)	(2)	(3)	(4)	(5)
	Bills	Gallons/Mcf	Rates	Revenue
Proposed Rates				
First 2,000 Minimum Bill	13,153	24,084,000	21.00 Minimum	276,220.00
Next 3,000 Gallons		20,077,333	7.85 per 1,000	157,607.07
Next 5,000 Gallons		5,825,333	6.50 per 1,000	37,864.67
Over 10,000 Gallons		969,333	5.50 per 1,000	5,331.33
<b>Totals</b>	<b>13,153</b>	<b>50,956,000</b>		<b>477,023.07</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**Test Period from 1/1/2004 to 9/30/2004**

**Class: 5/8 X 3/4 Inch Meters - Commercial**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Gallons/Mcf	First 2000	Next 3000	Next 5,000	Over 10,000	Total
First 2,000 Minimum Bill	348	367,000	367,000				367,000
Next 3,000 Gallons	164	625,000	328,000	297,000			625,000
Next 5,000 Gallons	58	412,000	116,000	174,000	122,000		412,000
Over 10,000 Gallons	37	769,000	74,000	111,000	185,000	399,000	769,000
<b>Totals</b>	<b>607</b>	<b>2,173,000</b>	<b>885,000</b>	<b>582,000</b>	<b>307,000</b>	<b>399,000</b>	<b>2,173,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Old Rates - 9 Months**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Gallons/Mcf	Rates	Revenue	Bills	Gallons/Mcf	Annualized Rev
First 2,000 Minimum Bill	607	885,000	30.00 Minimum	18,210.00	809	1,180,000	24,280.00
Next 3,000 Gallons		582,000	5.00 per 1,000	2,910.00		776,000	3,880.00
Next 5,000 Gallons		307,000	3.00 per 1,000	921.00		409,333	1,228.00
Over 10,000 Gallons		399,000	2.50 per 1,000	997.50		532,000	1,330.00
<b>Totals</b>	<b>607</b>	<b>2,173,000</b>		<b>23,038.50</b>	<b>809</b>	<b>2,897,333</b>	<b>30,718.00</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**To Annualize 2004 Usage**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(9)
	Bills	Gallons/Mcf	First 2000	Next 3000	Next 5,000	Over 20,000	Total
First 2,000 Minimum Bill	464	489,333	489,333				489,333
Next 3,000 Gallons	219	833,333	437,333	396,000			833,333
Next 5,000 Gallons	77	549,333	154,667	232,000	162,667		549,333
Over 10,000 Gallons	49	1,025,333	98,667	148,000	246,667	532,000	1,025,333
<b>Totals</b>	<b>809</b>	<b>2,897,333</b>	<b>1,180,000</b>	<b>776,000</b>	<b>409,333</b>	<b>532,000</b>	<b>2,897,333</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Proposed Rates**

(1)	(2)	(3)	(4)	(5)
	Bills	Gallons/Mcf	Rates	Revenue
				Proposed Rates
First 2,000 Minimum Bill	809	1,180,000	46.50 Minimum	37,634.00
Next 3,000 Gallons		776,000	7.00 per 1,000	5,432.00
Next 5,000 Gallons		409,333	4.50 per 1,000	1,842.00
Over 10,000 Gallons		532,000	4.00 per 1,000	2,128.00
<b>Totals</b>	<b>809</b>	<b>2,897,333</b>		<b>47,036.00</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**Test Period from 1/1/2004 to 9/30/2004**

**Class: Commercial - 1" Meters**

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 5000	(5) Next 5,000	(6) Over 10,000	(8) Total
First 5,000 Minimum Bill	36	96,000	96,000			96,000
Next 5,000 Gallons	8	64,000	40,000	24,000		64,000
Over 10,000 Gallons	28	1,538,000	140,000	140,000	1,258,000	1,538,000
<b>Totals</b>	<b>72</b>	<b>1,698,000</b>	<b>276,000</b>	<b>164,000</b>	<b>1,258,000</b>	<b>1,698,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Old Rates - 9 Months**

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue	(6) Bills	(7) Gallons/Mcf	(8) Annualized Rev
First 5,000 Minimum Bill	72	276,000	45.00 Minimum	3,240.00	96	368,000	4,320.00
Next 5,000 Gallons		164,000	3.00 per 1,000	492.00		218,667	656.00
Over 10,000 Gallons		1,258,000	2.50 per 1,000	3,145.00		1,677,333	4,193.33
<b>Totals</b>	<b>72</b>	<b>1,698,000</b>		<b>6,877.00</b>	<b>96</b>	<b>2,264,000</b>	<b>9,169.33</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**To Annualize 2004 Usage**

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 5,000	(5) Next 5,000	(6) Over 20,000	(7) Total
First 5,000 Minimum Bill	48	128,000	128,000			128,000
Next 5,000 Gallons	11	85,333	53,333	32,000		85,333
Over 10,000 Gallons	37	2,050,667	186,667	186,667	1,677,333	2,050,667
<b>Totals</b>	<b>96</b>	<b>2,264,000</b>	<b>368,000</b>	<b>218,667</b>	<b>1,677,333</b>	<b>2,264,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Proposed Rates**

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue Proposed Rates
First 5,000 Minimum Bill	96	368,000	67.50 Minimum	6,480.00
Next 5,000 Gallons		218,667	4.50 per 1,000	984.00
Over 10,000 Gallons		1,677,333	4.00 per 1,000	6,709.33
<b>Totals</b>	<b>96</b>	<b>2,264,000</b>		<b>14,173.33</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**Test Period from 1/1/2004 to 9/30/2004**

**Class: Commercial - 1 & 1/2" Meters**

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 10000	(5) Over 10,000	(6) Total
First 10,000 Minimum Bill	10	11,000	11,000		11,000
Over 10,000 Gallons	18	828,000	180,000	648,000	828,000
<b>Totals</b>	<b>28</b>	<b>839,000</b>	<b>191,000</b>	<b>648,000</b>	<b>839,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Old Rates - 9 Months**

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue	(6) Bills	(7) Gallons/Mcf	(8) Annualized Rev
First 10,000 Minimum Bill	28	191,000	60.00 Minimum	1,680.00	37	254,667	2,240.00
Over 10,000 Gallons		648,000	2.50 per 1,000	1,620.00		864,000	2,160.00
<b>Totals</b>	<b>28</b>	<b>839,000</b>		<b>3,300.00</b>	<b>37</b>	<b>1,118,667</b>	<b>4,400.00</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**To Annualize 2004 Usage**

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 10000	(5) Over 10,000	(6) Total
First 10,000 Minimum Bill	13	14,667	14,667		14,667
Over 10,000 Gallons	24	1,104,000	240,000	864,000	1,104,000
<b>Totals</b>	<b>37</b>	<b>1,118,667</b>	<b>254,667</b>	<b>864,000</b>	<b>1,118,667</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Proposed Rates**

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue Proposed Rates
First 10,000 Minimum Bill	37	254,667	90.00 Minimum	3,360.00
Over 10,000 Gallons		864,000	4.00 per 1,000	3,456.00
<b>Totals</b>	<b>37</b>	<b>1,118,667</b>		<b>6,816.00</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**Test Period from 1/1/2004 to 9/30/2004**

**Class: Commercial - 2" Meters**

(1)	(2) Bills	(3) Gallons/Mcf	(4) First 20000	(5) Over 20,000	(6) Total
First 20,000 Minimum Bill	31	320,000	320,000		320,000
Over 20,000 Gallons	65	3,133,000	1,300,000	1,833,000	3,133,000
<b>Totals</b>	<b>96</b>	<b>3,453,000</b>	<b>1,620,000</b>	<b>1,833,000</b>	<b>3,453,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Old Rates - 9 Months**

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue	(6) Bills	(7) Gallons/Mcf	(8) Annualized Rev
First 20,000 Minimum Bill	96	1,620,000	85.00 Minimum	8,160.00	128	2,160,000	10,880.00
Over 20,000 Gallons		1,833,000	2.50 per 1,000	4,582.50		2,444,000	6,110.00
<b>Totals</b>	<b>96</b>	<b>3,453,000</b>		<b>12,742.50</b>	<b>128</b>	<b>4,604,000</b>	<b>16,990.00</b>

**USAGE TABLE**  
**Usage by Rate Increment**  
**To Annualize 2004 Usage**

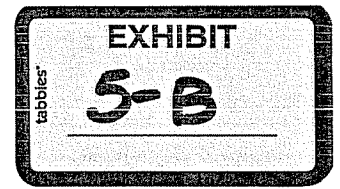
(1)	(2) Bills	(3) Gallons/Mcf	(4) First 20000	(5) Over 20,000	(6) Total
First 20,000 Minimum Bill	41	426,667	426,667		426,667
Over 20,000 Gallons	87	4,177,333	1,733,333	2,444,000	4,177,333
<b>Totals</b>	<b>128</b>	<b>4,604,000</b>	<b>2,160,000</b>	<b>2,444,000</b>	<b>4,604,000</b>

**REVENUE TABLE**  
**Revenue by Rate Increment**  
**Proposed Rates**

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue Proposed Rates
First 20,000 Minimum Bill	128	2,160,000	125.00 Minimum	16,000.00
Over 20,000 Gallons		2,444,000	4.00 per 1,000	9,776.00
<b>Totals</b>	<b>128</b>	<b>4,604,000</b>		<b>25,776.00</b>

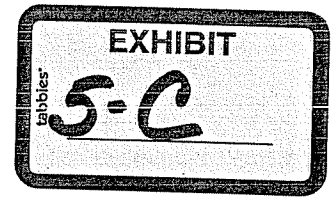
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 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Memo	Split	Amount	Balance
<b>470 · FORFEITED DISCOUNTS</b>						
General Journal	6/28/2004	LATE CHG	LATE CHG	141 · CUSTOM...	397.08	397.08
General Journal	7/26/2004	LATE CHG	LATE CHG	141 · CUSTOM...	510.74	907.82
General Journal	8/20/2004	LATE CHG	LATE CHG 8/20 BILLING	141 · CUSTOM...	598.82	1,506.64
General Journal	9/23/2004	LATE CHG	LATE CHG	141 · CUSTOM...	507.41	2,014.05
General Journal	10/26/2004	LATE CHG	LATE CHG	141 · CUSTOM...	560.07	2,574.12
General Journal	10/31/2004	CUS ACC ADJ	PENALTY	461.11 · BILLIN...	-0.65	2,573.47
General Journal	11/29/2004	LATE CHG	LATE CHG	141 · CUSTOM...	414.34	2,987.81
General Journal	11/30/2004	CUS ACC ADJ	PENALTY	461.11 · BILLIN...	-0.55	2,987.26
General Journal	11/30/2004	CUS ACC ADJ	SEWER PORTION BILLED INCORRECTLY	461.11 · BILLIN...	0.00	2,987.26
General Journal	12/28/2004	LATE CHG	LATE CHG	141 · CUSTOM...	521.84	3,509.10
General Journal	12/30/2004	CUS ACC ADJ	PENALTY	461.11 · BILLIN...	-2.15	3,506.95
General Journal	1/26/2005	LATE CHG	LATE CHG	141 · CUSTOM...	426.91	3,933.86
General Journal	2/24/2005	LATE CHG	LATE CHG	141 · CUSTOM...	549.84	4,483.70
General Journal	3/24/2005	LATE CHG	LATE CHG	141 · CUSTOM...	416.84	4,900.54
General Journal	4/26/2005	LATE CHG	LATE CHG	141 · CUSTOM...	386.71	5,287.25
General Journal	5/26/2005	LATE CHG	LATE CHG	141 · CUSTOM...	469.17	5,756.42
Total 470 · FORFEITED DISCOUNTS					<u>5,756.42</u>	<u>5,756.42</u>
<b>TOTAL</b>					<u><b>5,756.42</b></u>	<u><b>5,756.42</b></u>

Grant County Sanitary Sewer District  
 Miscellaneous Service Revenue  
 6/1/2004 through 5/31/2005



MONTH	TOTAL	TRASH BILLING FEE	RETURN CHECK FEES	RECONNECT FEE	SALES TAX DISCOUNT	REIMBURSE BY CITY
JUNE	391.63	386.50			5.13	
JULY	390.22	385.50			4.72	
AUGUST	1,163.29	388.50		770.00	4.79	
SEPT	1,365.70	387.00	100.00	875.00	3.70	
OCT	511.21	387.00	120.00		4.21	
NOV	2,163.71	395.00	60.00	455.00	3.71	1,250.00
DEC	817.81	388.50	40.00	385.00	4.31	
JAN	441.45	397.00	40.00		4.45	
FEB	882.70	403.50	20.00	455.00	4.20	
MARCH	542.63	478.50	60.00		4.13	
APRIL	1,323.99	804.00	60.00	455.00	4.99	
MAY	861.05	816.00	40.00		5.05	
<b>TOTALS</b>	<b>10,855.39</b>	<b>5,617.00</b>	<b>540.00</b>	<b>3,395.00</b>	<b>53.39</b>	<b>1,250.00</b>

3988.39



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## GRANT COUNTY SANITARY SEWER DISTRICT

## Transaction Detail By Account

June 2004 through May 2005

06/30/05

Accrual Basis

Type	Date	Name	Memo	Split	Amount	Balance
<b>471 - MISCELLANEOUS SERVICE REVENUE</b>						
General ...	6/30/2004		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	5.13	5.13
General ...	7/31/2004		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	4.72	9.85
Deposit	8/11/2004	OPERATING RECE...	TRASH BILLING CHARGES	131.02 CIB-REVENUE	386.50	396.35
Deposit	8/18/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	280.00	676.35
Deposit	8/19/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	210.00	886.35
Deposit	8/20/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	140.00	1,026.35
Deposit	8/23/2004	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	1,061.35
Deposit	8/26/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	70.00	1,131.35
Deposit	8/31/2004	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	1,166.35
General ...	8/31/2004		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	4.79	1,171.14
Deposit	9/7/2004	OPERATING RECE...	RT CHECK FEE	131.02 CIB-REVENUE	20.00	1,191.14
Deposit	9/16/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	1,211.14
Deposit	9/20/2004	OPERATING RECE...	RT CK FEE/DUFFINS	131.02 CIB-REVENUE	20.00	1,231.14
Deposit	9/22/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	595.00	1,826.14
Deposit	9/23/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	210.00	2,036.14
Deposit	9/23/2004	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	2,071.14
Deposit	9/23/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	2,091.14
Deposit	9/27/2004	OPERATING RECE...	RECONNECT	131.02 CIB-REVENUE	35.00	2,126.14
General ...	9/30/2004		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	3.70	2,129.84
General ...	9/30/2004		ROBERTS/RT CK FEE	-SPLIT-	20.00	2,149.84
Deposit	10/5/2004	OPERATING RECE...	RT CK CHARGE	131.02 CIB-REVENUE	20.00	2,169.84
Deposit	10/6/2004	OPERATING RECE...	COC TRASH BILLING	131.02 CIB-REVENUE	388.50	2,558.34
Deposit	10/8/2004	OPERATING RECE...	TR CK FEE	131.02 CIB-REVENUE	20.00	2,578.34
Deposit	10/11/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	2,598.34
Deposit	10/12/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	2,618.34
Deposit	10/13/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	2,638.34
Deposit	10/15/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	2,658.34
Deposit	10/18/2004	OPERATING RECE...	CASH LONG	131.02 CIB-REVENUE	123.29	2,781.63
Deposit	10/20/2004	OPERATING RECE...	CASH SHORT/DEPOSIT MIX UP	131.02 CIB-REVENUE	-123.29	2,658.34
General ...	10/30/2004		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	4.21	2,662.55
Deposit	11/10/2004	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	2,697.55
Deposit	11/10/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	2,717.55
Deposit	11/11/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	175.00	2,892.55
Deposit	11/12/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	70.00	2,962.55
Deposit	11/12/2004	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	2,982.55
Deposit	11/16/2004	OPERATING RECE...	RECONNECT FEE-SIZEMORE	131.02 CIB-REVENUE	35.00	3,017.55
Deposit	11/18/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	140.00	3,157.55
Deposit	11/19/2004	OPERATING RECE...	PAYMENT FROM COC INVOICE	131.02 CIB-REVENUE	1,250.00	4,407.55
Deposit	11/23/2004	OPERATING RECE...	TRASH FEE FROM COC DEP IN WRON...	131.02 CIB-REVENUE	385.50	4,793.05
General ...	11/30/2004		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	3.71	4,796.76
General ...	11/30/2004		RT CK FEE/PARKER	461.11 BILLING ERRORS	20.00	4,816.76
Deposit	12/2/2004	OPERATING RECE...	COC/TRASH BILLING	131.02 CIB-REVENUE	387.00	5,203.76
Deposit	12/7/2004	OPERATING RECE...	OCT.,2004 TRASH BILLING COC	131.02 CIB-REVENUE	387.00	5,590.76
Deposit	12/9/2004	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	175.00	5,765.76
Deposit	12/10/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	140.00	5,905.76
Deposit	12/13/2004	OPERATING RECE...	BOWLING/HENSON/RT CK FEES	131.02 CIB-REVENUE	40.00	5,945.76
Deposit	12/13/2004	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	70.00	6,015.76
General ...	12/31/2004		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	4.31	6,020.07
Deposit	1/13/2005	OPERATING RECE...	CITY OF CRITTENDENTRASH BILLING	131.02 CIB-REVENUE	395.00	6,415.07
Deposit	1/20/2005	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	6,435.07
Deposit	1/21/2005	OPERATING RECE...	RT CK FEE & TRIP CHG	131.02 CIB-REVENUE	20.00	6,455.07
General ...	1/31/2005		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	4.45	6,459.52
Deposit	2/2/2005	OPERATING RECE...	RECONNECT FEES	131.02 CIB-REVENUE	70.00	6,529.52
Deposit	2/3/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	175.00	6,704.52
Deposit	2/7/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	70.00	6,774.52
Deposit	2/9/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	6,809.52
Deposit	2/11/2005	OPERATING RECE...	COC BILLING CHARGES	131.02 CIB-REVENUE	388.50	7,198.02
Deposit	2/15/2005	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	7,218.02
Deposit	2/16/2005	OPERATING RECE...	RECONNECT	131.02 CIB-REVENUE	35.00	7,253.02
Deposit	2/18/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	7,288.02
Deposit	2/25/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	7,323.02
General ...	2/28/2005		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	4.20	7,327.22
Deposit	3/8/2005	OPERATING RECE...	COC TRASH BILLING FEE	131.02 CIB-REVENUE	397.00	7,724.22
Deposit	3/14/2005	OPERATING RECE...	RT CK FEE/KING	131.02 CIB-REVENUE	20.00	7,744.22
General ...	3/31/2005		RECORD SALES TAX DISCOUNT	241.2 WITHHELD SALES TAX	4.13	7,748.35
General ...	3/31/2005		RT CK FEES/HALE & WEST	142.02 ACCOUNTS RECEIV...	40.00	7,788.35
General ...	3/31/2005		MARCH TRASH BILLING FEE	142.02 ACCOUNTS RECEIV...	478.50	8,266.85
Deposit	4/5/2005	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	8,286.85
Deposit	4/7/2005	OPERATING RECE...	COC TRASH BILLING	131.02 CIB-REVENUE	403.50	8,690.35
Deposit	4/11/2005	OPERATING RECE...	RECONNECTS	131.02 CIB-REVENUE	175.00	8,865.35
Deposit	4/11/2005	OPERATING RECE...	RECONNECTS	131.02 CIB-REVENUE	105.00	8,970.35
Deposit	4/12/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	9,005.35
Deposit	4/14/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	9,040.35
Deposit	4/15/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	9,075.35
Deposit	4/15/2005	OPERATING RECE...	RECONNECT FEE	131.02 CIB-REVENUE	35.00	9,110.35
Deposit	4/18/2005	OPERATING RECE...	RECONNECT	131.02 CIB-REVENUE	35.00	9,145.35
Deposit	4/21/2005	OPERATING RECE...	RT CK FEE	131.02 CIB-REVENUE	20.00	9,165.35

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GRANT COUNTY SANITARY SEWER DISTRICT

06/30/05

Transaction Detail By Account

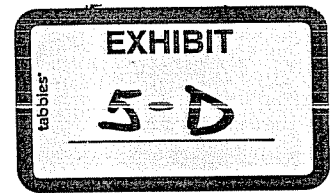
Accrual Basis

June 2004 through May 2005

Type	Date	Name	Memo	Split	Amount	Balance
General ...	4/28/2005		RECORD SALES TAX DISCOUNT	241.2 · WITHHELD SALES TAX	4.99	9,170.34
General ...	4/30/2005		Z KIMMERLIN NSF FEE ADDED TO ACCT	461.11 · BILLING ERRORS	20.00	9,190.34
General ...	4/30/2005		APRIL TRASH BILLING FEE	142.02 · ACCOUNTS RECEIV...	804.00	9,994.34
Deposit	5/2/2005	OPERATING RECE...	RTCK FEE	131.02 · CIB-REVENUE	40.00	10,034.34
General ...	5/31/2005		RECORD SALES TAX DISCOUNT	241.2 · WITHHELD SALES TAX	5.05	10,039.39
General ...	5/31/2005		MAY TRASH BILLING FEE	142.02 · ACCOUNTS RECEIV...	816.00	10,855.39
Total 471 · MISCELLANEOUS SERVICE REVENUE					10,855.39	10,855.39
<b>TOTAL</b>					<b>10,855.39</b>	<b>10,855.39</b>

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 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Memo	Split	Amount	Balance
<b>419 · INTEREST INCOME</b>						
General J...	6/2/2004	INT I...	INT INCOME-BANK ...	126.02 · CIB - BOND SINKING FUND	4.99	4.99
Deposit	6/30/2004		Interest	131.02 · CIB-REVENUE	1.74	6.73
Deposit	6/30/2004		Interest	131.01 · CIB-MAINTENANCE & OPERATION	2.24	8.97
General J...	7/2/2004	INT K...	INT ON KRW FUNDS	126.02 · CIB - BOND SINKING FUND	8.96	17.93
Deposit	7/31/2004		Interest	131.02 · CIB-REVENUE	12.56	30.49
Deposit	7/31/2004		Interest	131.01 · CIB-MAINTENANCE & OPERATION	3.99	34.48
General J...	8/3/2004	INT K...	INT ON KRW FUNDS	126.02 · CIB - BOND SINKING FUND	17.30	51.78
Deposit	8/31/2004		Interest	131.01 · CIB-MAINTENANCE & OPERATION	7.04	58.82
General J...	9/2/2004	INT K...	INT ON KRW FUNDS	126.02 · CIB - BOND SINKING FUND	4.44	63.26
Deposit	9/30/2004		Interest	131.01 · CIB-MAINTENANCE & OPERATION	4.95	68.21
General J...	10/19/2004	INT K...	INT ON KRW FUNDS	126.02 · CIB - BOND SINKING FUND	4.97	73.18
Deposit	10/31/2004		Interest	131.01 · CIB-MAINTENANCE & OPERATION	8.18	81.36
General J...	11/29/2004	INT K...	INT ON KRW FUNDS	126.02 · CIB - BOND SINKING FUND	6.27	87.63
Deposit	11/30/2004		Interest	131.01 · CIB-MAINTENANCE & OPERATION	10.62	98.25
General J...	12/1/2004	BON...	INT TO 11-30-04	126.02 · CIB - BOND SINKING FUND	12.38	110.63
General J...	12/1/2004	BON...	INT TO 11-30-04	142.06 · BOND PROCEEDS REC-KRWFC-...	43.21	153.84
General J...	12/20/2004	INT I...	RECORD INTEREST ...	142.06 · BOND PROCEEDS REC-KRWFC-...	650.43	804.27
Deposit	12/31/2004		Interest	131.01 · CIB-MAINTENANCE & OPERATION	10.45	814.72
General J...	1/3/2005	BON...	INTEREST ON BOND...	142.06 · BOND PROCEEDS REC-KRWFC-...	4.13	818.85
General J...	1/3/2005	SINKI...	INT INC ON BOND SI...	126.02 · CIB - BOND SINKING FUND	67.30	886.15
Deposit	1/31/2005		Interest	131.01 · CIB-MAINTENANCE & OPERATION	13.96	900.11
General J...	2/1/2005	BON...	INT ON BOND PROC...	142.06 · BOND PROCEEDS REC-KRWFC-...	4.44	904.55
General J...	2/1/2005	SINKI...	INT INC ON BOND SI...	126.02 · CIB - BOND SINKING FUND	72.30	976.85
Deposit	2/28/2005		Interest	131.01 · CIB-MAINTENANCE & OPERATION	7.43	984.28
General J...	3/1/2005	BON...	INT ON BOND PROC...	142.06 · BOND PROCEEDS REC-KRWFC-...	0.10	984.38
General J...	3/1/2005	SINKI...	INT INC ON BOND SI...	126.02 · CIB - BOND SINKING FUND	6.73	991.11
Deposit	3/31/2005		Interest	131.01 · CIB-MAINTENANCE & OPERATION	6.13	997.24
Deposit	4/30/2005		Interest	131.01 · CIB-MAINTENANCE & OPERATION	10.35	1,007.59
Deposit	5/31/2005		Interest	131.01 · CIB-MAINTENANCE & OPERATION	5.42	1,013.01
Total 419 · INTEREST INCOME					1,013.01	1,013.01
<b>TOTAL</b>					<b>1,013.01</b>	<b>1,013.01</b>

*Less Int on Bond Proceeds  
 will not be repeated*

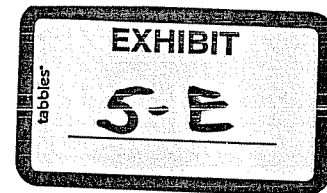
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06/30/05  
Accrual Basis

# GRANT COUNTY SANITARY SEWER DISTRICT

## Transaction Detail By Account

June 2004 through May 2005



Type	Date	Num	Name	Memo	Amount	Balance
<b>615 - PURCHASED POWER</b>						
Bill	6/8/2004	5/10-6...	OWEN ELECTRIC COOPERATIVE INC	ELEC SVS BINGHAM LANE	49.04	49.04
Bill	6/8/2004	5/06-0...	OWEN ELECTRIC COOPERATIVE INC	ELEC SVS OAKWOOD	13.92	62.96
Bill	6/17/2004	5-18/6...	OWEN ELECTRIC COOPERATIVE INC	SVCS CLAIBORNE LIFT STATION	23.66	86.62
Bill	6/18/2004	5/20-6...	OWEN ELECTRIC COOPERATIVE INC	SEWER PLANT SERVICES	2,540.03	2,626.65
Bill	6/18/2004	5/18-6...	OWEN ELECTRIC COOPERATIVE INC	ELEC SERVICES EADS RD	51.49	2,678.14
Bill	6/18/2004	5/18-6...	OWEN ELECTRIC COOPERATIVE INC	ELEC SVS GREENVIEW EST	157.75	2,835.89
Bill	6/24/2004	KYLE...	CINERGY/ULH&P	KYLEY LIFT STATION SVCS	16.13	2,852.02
Bill	6/25/2004	5/26-6...	CINERGY/ULH&P	5/25-6/25/04 PEARTREE	15.35	2,867.37
Bill	6/25/2004	5/26-6...	CINERGY/ULH&P	5/26-6/25/04TIMBERWOOD	43.62	2,910.99
Bill	6/25/2004	5/26-6...	CINERGY/ULH&P	5/26-5/25/04 LEEHI	10.94	2,921.93
Bill	6/25/2004	5/26-6...	CINERGY/ULH&P	5/26-6/25/04 CASE LANE	82.89	3,004.82
Bill	6/25/2004	5/26-6...	CINERGY/ULH&P	5/26-6/25/04 RUSSELL DR SERV	16.83	3,021.65
Bill	6/25/2004	5/25-6...	CINERGY/ULH&P	5/26-6/25/04 QUAIL DR	88.61	3,110.26
Bill	6/25/2004	5/26-6...	CINERGY/ULH&P	5/26-6/25/04 MILLER DR SERV	18.32	3,128.58
Bill	6/25/2004	5/26-6...	CINERGY/ULH&P	5/26-6/25/04 SERV S MAIN ST	147.67	3,276.25
Bill	6/29/2004	5/28-6...	CINERGY/ULH&P	5/28-6/29/04 MILO CT	34.29	3,310.54
Bill	6/29/2004	5/28-6...	CINERGY/ULH&P	5/28-6/29/04WALLER DR SERV	99.15	3,409.69
Bill	6/29/2004	5/28-6...	CINERGY/ULH&P	SERV 5/28-6/29/04 ST RT 491	784.46	4,194.15
Bill	6/29/2004	5/28-6...	CINERGY/ULH&P	SERV5/26-6/29/04 BARLEY CIR	139.80	4,333.95
Bill	7/9/2004	6/4-7/...	OWEN ELECTRIC COOPERATIVE INC	SVS BINGHAM LANE LIFT STN	43.12	4,377.07
Bill	7/9/2004	6/4-7/...	OWEN ELECTRIC COOPERATIVE INC	6/4-7/6/04 OAKWOOD DR SVS	14.60	4,391.67
Bill	7/21/2004	6/18-7...	OWEN ELECTRIC COOPERATIVE INC	INDIAN HILL SWR/6/18-7/19/04	2,681.30	7,072.97
Bill	7/21/2004	6/17-7...	OWEN ELECTRIC COOPERATIVE INC	EADS RD LIFT STN ELED	46.64	7,119.61
Bill	7/21/2004	6/16-7...	OWEN ELECTRIC COOPERATIVE INC	GREENVIEW LIFT STN ELEC	111.08	7,230.69
Bill	7/21/2004	6/19-7...	OWEN ELECTRIC COOPERATIVE INC	CLAYBORNE EST LIFT STN ELEC	6.01	7,236.70
Bill	7/27/2004	6/24-7...	CINERGY/ULH&P	6/24-7/26/04KYLEY LANE	16.19	7,252.89
Bill	7/27/2004	6/25-7...	CINERGY/ULH&P	6/25-7/27/04KYLEY LANE	22.16	7,275.05
Bill	7/27/2004	6/25-7...	CINERGY/ULH&P	6/25-7/25/04TIMBERWOOD	46.89	7,321.94
Bill	7/28/2004	6/25-7...	CINERGY/ULH&P	6/25-7/27/04LEEHI DR	10.94	7,332.88
Bill	7/28/2004	6/25-7...	CINERGY/ULH&P	6/25-7/27/04CASE LN	77.22	7,410.10
Bill	7/28/2004	6/25-7...	CINERGY/ULH&P	6/25-7/27/04RUSSELL DR	13.57	7,423.67
Bill	7/28/2004	6/25-7...	CINERGY/ULH&P	6/25-7/27/04MILLER DR	18.59	7,442.26
Bill	7/28/2004	6/25-7...	CINERGY/ULH&P	SERV 117 S MAIN6/26-7/27/04	143.30	7,585.56
Bill	7/29/2004	6/28-7...	CINERGY/ULH&P	6/28-7/28/04QUAIL DR	63.59	7,649.15
Bill	7/29/2004	6-29/7...	CINERGY/ULH&P	6-29/7-29-04 MILO CT PUMP ST	52.32	7,701.47
Bill	7/29/2004	491 W...	CINERGY/ULH&P	491 W PUMP ST 6-29/7-29-04	802.22	8,503.69
Bill	7/29/2004	6-29/7...	CINERGY/ULH&P	6-29/7-29-04 BARLEY PUMP ST	47.38	8,551.07
Bill	7/29/2004	WALL...	CINERGY/ULH&P	6-29/7-29-04 WALLER DR PUMP ST	152.79	8,703.86
Bill	8/9/2004	7/6-8/...	OWEN ELECTRIC COOPERATIVE INC	BINGHAM LN LIFT STN 7/68/5/04	44.03	8,747.89
Bill	8/9/2004	7/6-8/...	OWEN ELECTRIC COOPERATIVE INC	OAKWOOD DR/LIFT STN 7/68/5/04	14.53	8,762.42
Bill	8/19/2004	7/19-8...	OWEN ELECTRIC COOPERATIVE INC	SEWER PLANT SVS/7/19-8/17/04	2,599.87	11,362.29
Bill	8/19/2004	7/19-8...	OWEN ELECTRIC COOPERATIVE INC	7/19-8/17/04 EADS RD SVS	41.48	11,403.77
Bill	8/19/2004	7/19-8...	OWEN ELECTRIC COOPERATIVE INC	7/19-8/17/04 GREENVIEW SVS	102.17	11,505.94
Bill	8/19/2004	7/19-8...	OWEN ELECTRIC COOPERATIVE INC	7/19-8/17/04 CLAYBORNE SVS	11.68	11,517.62
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04MILLER DR	17.98	11,535.60
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04MAIN S	166.28	11,701.88
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04PEARTREE	16.04	11,717.92
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04TIMBERWOOD	8.26	11,726.18
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04LEEHI LANE	10.94	11,737.12
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04CASE LANE	77.22	11,814.34
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04RUSSELL DR	11.94	11,826.28
Bill	8/25/2004	7/27-8...	CINERGY/ULH&P	7/27-8/25/04KYLEY LANE	14.62	11,840.90
Bill	8/26/2004	7/28-8...	CINERGY/ULH&P	7/29-8/27/04QUAILDR	48.22	11,889.12
Bill	8/27/2004	7/29/-...	CINERGY/ULH&P	7/29-8/27/04WALLER DR	95.70	11,984.82
Bill	8/27/2004	07/29-...	CINERGY/ULH&P	7/27-8/25/04MILO CT	114.31	12,099.13
Bill	8/27/2004	7/29-8...	CINERGY/ULH&P	7/29-8/27/04ST RT 491	767.80	12,866.93
Bill	8/27/2004	7/29-8...	CINERGY/ULH&P	7/29-8/27/04BARLEY CIRCLE	59.36	12,926.29
Bill	9/9/2004	BING...	OWEN ELECTRIC COOPERATIVE INC	08-05/09-17-04 BINGHAM LANE LIFT STN	59.15	12,985.44
Bill	9/9/2004	OAK...	OWEN ELECTRIC COOPERATIVE INC	08-05/09-07-04 OAKWOOD DR LIFT STN	17.60	13,003.04
Bill	9/21/2004	8/17-9...	OWEN ELECTRIC COOPERATIVE INC	8/17-9/17/04 SEWER PLANT SVS	40.65	13,043.69
Bill	9/21/2004	8/17-9...	OWEN ELECTRIC COOPERATIVE INC	8/17-9/17/04 GREENVIEW SVS	121.99	13,165.68
Bill	9/22/2004	8/17-9...	OWEN ELECTRIC COOPERATIVE INC	8/17-9/22/04 SEWER PLANT SVS	3,249.15	16,414.83
Bill	9/22/2004	8/17-9...	OWEN ELECTRIC COOPERATIVE INC	8/17-9/22/04 SEWER PLANT SVS	6.01	16,420.84
Bill	9/23/2004	8/24-9...	CINERGY/ULH&P	8/24-9/23/04 KYLEY LANE	16.93	16,437.77
Bill	9/24/2004	8/25-9...	CINERGY/ULH&P	8/25-9/24/04PEARTREE	16.71	16,454.48
Bill	9/24/2004	8/25-9...	CINERGY/ULH&P	8/25-9/24/04LEEHI LANE	11.23	16,465.71
Bill	9/24/2004	8/25-9...	CINERGY/ULH&P	8/25-9/24/04TIMBERWOOD	29.07	16,494.78
Bill	9/24/2004	8/25-9...	CINERGY/ULH&P	8/25-9/24/04CASE LN	77.22	16,572.00
Bill	9/24/2004	8/25-9...	CINERGY/ULH&P	8/25-9/24/04RUSSELL DR	15.20	16,587.20
Bill	9/24/2004	8/25-9...	CINERGY/ULH&P	8/25-9/24/04MAIN S	141.21	16,728.41
Bill	9/24/2004	8/26-9...	CINERGY/ULH&P	8/26-9/24/04 QUAIL DR	52.98	16,781.39
Bill	9/24/2004	8/25-9...	CINERGY/ULH&P	8/25-9/24/04MILLER DR	17.30	16,798.69
Bill	9/28/2004	8/27-9...	CINERGY/ULH&P	8/27-9/28/04ST RT 491	845.25	17,643.94
Bill	9/28/2004	8/27-9...	CINERGY/ULH&P	8/27-9/28/04MILO CT	239.03	17,882.97
Bill	9/28/2004	8/27-9...	CINERGY/ULH&P	8/27-9/28/04BARLEY CIRCLE	59.08	17,942.05
Bill	9/28/2004	8/27-9...	CINERGY/ULH&P	8/27-9/28/04 WALLER DR	99.15	18,041.20
Bill	10/8/2004	9/7-10...	OWEN ELECTRIC COOPERATIVE INC	9/7-10/5/04BINGHAM LN	42.39	18,083.59

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## GRANT COUNTY SANITARY SEWER DISTRICT

## Transaction Detail By Account

June 2004 through May 2005

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Bill	10/8/2004	9/7-10...	OWEN ELECTRIC COOPERATIVE INC	9/7-10/5/04OAKWOOD	14.62	18,098.21
Bill	10/20/2004	9/17-1...	OWEN ELECTRIC COOPERATIVE INC	9/11-10/18/04 GREENVIEW	105.75	18,203.96
Bill	10/20/2004	9/17-1...	OWEN ELECTRIC COOPERATIVE INC	9/17-10/18/04 EADS RD	16.53	18,220.49
Bill	10/21/2004	9/22-1...	OWEN ELECTRIC COOPERATIVE INC	9/22-10/21/04 INDIAN HILL	2,635.98	20,856.47
Bill	10/21/2004	9/23-1...	CINERGY/ULH&P	9/23-10/22/04 KYLEY LANE	19.65	20,876.12
Bill	10/25/2004	9/22-1...	OWEN ELECTRIC COOPERATIVE INC	9/22-10/25/04 CLAYBORNE	11.89	20,888.01
Bill	10/25/2004	9/24-1...	CINERGY/ULH&P	9/24-10/25/04 PEARTREE	16.04	20,904.05
Bill	10/25/2004	9/24-1...	CINERGY/ULH&P	9/24-10/25/04 MILLER DR	17.51	20,921.56
Bill	10/25/2004	9/24-1...	CINERGY/ULH&P	9/24-10/25/04 117 MAIN ST	167.69	21,089.25
Bill	10/25/2004	9/24-1...	CINERGY/ULH&P	9/24-10/25/04 RUSSELL DR	10.30	21,099.55
Bill	10/25/2004	9/24-1...	CINERGY/ULH&P	9/24-10/25/04 LEEHI DR	11.16	21,110.71
Bill	10/25/2004	9/24-1...	CINERGY/ULH&P	9/24-10/25/04CASE LN	87.01	21,197.72
Bill	10/25/2004	9/24-1...	CINERGY/ULH&P	9/24-10/25/04 TIMBERWOOD	32.60	21,230.32
Bill	10/26/2004	9/27-1...	CINERGY/ULH&P	9/27-10/26/04 QUAIL DR	70.32	21,300.64
Bill	10/27/2004	9/28-1...	CINERGY/ULH&P	9/21-10/27/04 38 ST RT 491	753.26	22,053.90
Bill	10/27/2004	9/28-1...	CINERGY/ULH&P	9/21-10/27/04 WALLER DR	87.04	22,140.94
Bill	10/27/2004	9/28-1...	CINERGY/ULH&P	9/21-10/27/04 MILO CT	218.12	22,359.06
Bill	10/27/2004	9/28-1...	CINERGY/ULH&P	9/28-10/27/04 WALLER DR	53.98	22,413.04
Bill	11/3/2004	10/25-...	CINERGY/ULH&P	10/25-11/23/04 RUSSELL DR	17.38	22,430.42
Bill	11/8/2004	10/5-1...	OWEN ELECTRIC COOPERATIVE INC	10/5-11/8/04 BINGHAM LANE	47.49	22,477.91
Bill	11/8/2004	10263...	OWEN ELECTRIC COOPERATIVE INC	10/05-11/08/04 OAKWOOD DR	15.80	22,493.71
Bill	11/18/2004	10/21-...	OWEN ELECTRIC COOPERATIVE INC	10/21-11/17/04 INDIAN HILL SEWER PLT	2,303.98	24,797.69
Bill	11/18/2004	10/25-...	OWEN ELECTRIC COOPERATIVE INC	10/25-11/17/04 EADS RD	31.95	24,829.64
Bill	11/18/2004	10/18-...	OWEN ELECTRIC COOPERATIVE INC	10/18-11/17/04 GREENVIEW	126.16	24,955.80
Bill	11/18/2004	10/25-...	OWEN ELECTRIC COOPERATIVE INC	10/25-11/17/04 CLAYBORNE	12.08	24,967.88
Bill	11/23/2004	10/22-...	CINERGY/ULH&P	10/22-11/22/04 KYLEY LN	20.73	24,988.61
Bill	11/23/2004	10/25-...	CINERGY/ULH&P	10/25-11/23/04 MILLER DR	17.30	25,005.91
Bill	11/23/2004	10/25-...	CINERGY/ULH&P	10/25-11/23/04 PEARTREE	18.75	25,024.66
Bill	11/23/2004	10/25-...	CINERGY/ULH&P	10/27-11/23/04 MAIN ST	197.67	25,222.33
Bill	11/23/2004	10/25-...	CINERGY/ULH&P	10/25-11/25/04 TIMBERWOOD	43.96	25,266.29
Bill	11/23/2004	10/25-...	CINERGY/ULH&P	10/25-11/23/04 LEEHI DR	10.50	25,276.79
Bill	11/24/2004	10/26-...	CINERGY/ULH&P	10/26-11/24/04 QUAIL	74.88	25,351.67
Bill	11/29/2004	10/27-...	CINERGY/ULH&P	10/27-11/29/04 BARLEY CIR	72.13	25,423.80
Bill	11/29/2004	10/25-...	CINERGY/ULH&P	10/25-11/23/04 CASE LANE	94.30	25,518.10
Bill	11/29/2004	10/27-...	CINERGY/ULH&P	10/27-11/29/04 ST RT 491	949.05	26,467.15
Bill	11/29/2004	10/27-...	CINERGY/ULH&P	10/27-11/29/04 BARLEY CIR	107.80	26,574.95
Bill	11/29/2004	10/27-...	CINERGY/ULH&P	10/27-11/29/04 MILO CT	305.34	26,880.29
Bill	12/8/2004	11/08-...	OWEN ELECTRIC COOPERATIVE INC	11/8-12/06/04 OAKWOOD DR	12.08	26,892.37
Bill	12/10/2004	11/8-1...	OWEN ELECTRIC COOPERATIVE INC	11/8-12/10/04 BINGHAM LANE	70.84	26,963.21
Bill	12/16/2004	11/17-...	OWEN ELECTRIC COOPERATIVE INC	11/17-12/16/04 GREENVIEW	181.38	27,144.59
Bill	12/23/2004	11/22-...	CINERGY/ULH&P	11/22-12/23/04 KYLEY LN	21.24	27,165.83
Bill	12/27/2004	11/17-...	OWEN ELECTRIC COOPERATIVE INC	11/17-12/27/04 CLAYBORNE	12.01	27,177.84
Bill	12/27/2004	11/17-...	OWEN ELECTRIC COOPERATIVE INC	11/17-12/27/04 EADS RAD	31.65	27,209.49
Bill	12/28/2004	11/23-...	CINERGY/ULH&P	11/23-12/28/04 PEARTREE LN	22.16	27,231.65
Bill	12/28/2004	11/23-...	CINERGY/ULH&P	11/23/04-12/28/04MAIN ST	234.40	27,466.05
Bill	12/28/2004	11/23-...	CINERGY/ULH&P	11/23-12/28/04MILLER	18.94	27,484.99
Bill	12/28/2004	11/23-...	CINERGY/ULH&P	11/23-12/28/04RUSSELLDR	20.02	27,505.01
Bill	12/28/2004	11/23-...	CINERGY/ULH&P	11/23/04-12/28/04RUSSELL DR	112.25	27,617.26
Bill	12/28/2004	11/23-...	CINERGY/ULH&P	11/25/04-12/28/04ST RT 491	11.66	27,628.92
Bill	12/28/2004	11/23-...	CINERGY/ULH&P	11/23/04-12/25/04TIMBERWOOD	51.72	27,680.64
Bill	12/28/2004	12/28/...	CINERGY/ULH&P	12/31/28/04-1/27/05PEARTREE	16.71	27,697.35
Bill	12/29/2004	11/17-...	OWEN ELECTRIC COOPERATIVE INC	11/17-12/29/04 INDIAN HILL	3,576.91	31,274.26
Bill	12/29/2004	11/24-...	CINERGY/ULH&P	11/29/04-12/30/04/BARLEY CIRCLE	89.98	31,364.24
Bill	12/30/2004	11/29/...	CINERGY/ULH&P	11/29/04-12/30/04	315.43	31,679.67
Bill	12/30/2004	11/29-...	CINERGY/ULH&P	11/29/04-12/30/04/WALLER DR	111.27	31,790.94
Bill	12/30/2004	11/29-...	CINERGY/ULH&P	11/29/04-12/30/04/BARLEY CIRCLE	74.38	31,865.32
Bill	12/31/2004	11/29-...	CINERGY/ULH&P	11/29/04-12/30/04/ST RT 491	719.92	32,585.24
Bill	1/10/2005	12/10-...	OWEN ELECTRIC COOPERATIVE INC	BINGHAM LANE LIFT STATION SERVICE	122.01	32,707.25
Bill	1/10/2005	12/06-...	OWEN ELECTRIC COOPERATIVE INC	OAKWOOD LIFT STATION SERVICE	22.72	32,729.97
Bill	1/20/2005	12/27/...	OWEN ELECTRIC COOPERATIVE INC	EADS RD 12/27/04-1/19/05	83.70	32,813.67
Bill	1/25/2005	12/29/...	OWEN ELECTRIC COOPERATIVE INC	12/29/04-01/25/05 INDIAN HILL PLANT	2,522.78	35,336.45
Bill	1/25/2005	12/16/...	OWEN ELECTRIC COOPERATIVE INC	12/16/04-01/25/05 GREENVIEW LIFT STN	280.19	35,616.64
Bill	1/25/2005	12/27/...	OWEN ELECTRIC COOPERATIVE INC	12/27/04-01/25/05 CLAYBORNE LIFT STN	6.01	35,622.65
Bill	1/26/2005	12/23/...	CINERGY/ULH&P	12/23/04-1/26/05 KYLEY	23.19	35,645.84
Bill	1/27/2005	12/28/...	CINERGY/ULH&P	12/28/04-01/27/05 MILLER DR	20.91	35,666.75
Bill	1/27/2005	12/28/...	CINERGY/ULH&P	12/28/04-01/27/05 RUSSELL DR	36.21	35,702.96
Bill	1/27/2005	12/28/...	CINERGY/ULH&P	12/28/04-01/27/05 MILLER DR	117.10	35,820.06
Bill	1/27/2005	12/28/...	CINERGY/ULH&P	12/28/04-01/27/05 LEEHI DR	11.80	35,831.86
Bill	1/27/2005	12/28/...	CINERGY/ULH&P	12/28/04-01/27/05 TIMBERWOOD	79.19	35,911.05
Bill	1/27/2005	12/28/...	CINERGY/ULH&P	12/28/04-1/27/05 MAIN ST	337.76	36,248.81
Bill	1/28/2005	12/29/...	CINERGY/ULH&P	12/28/04-01/28/05 QUAIL ST	86.24	36,335.05
Bill	1/31/2005	12/30/...	CINERGY/ULH&P	12/30/04-1/31/05ST RT 491	853.85	37,188.90
Bill	1/31/2005	12/30/...	CINERGY/ULH&P	12/30/04-1/31/05 WALLER DR	107.80	37,296.70
Bill	1/31/2005	12/30/...	CINERGY/ULH&P	12/30/04-1/31/05 MILO CT	410.59	37,707.29
Bill	1/31/2005	12/30/...	CINERGY/ULH&P	12/30/04-1/31/05 BARLEY CIRCLE	98.32	37,805.61
Bill	2/7/2005	01/10-...	OWEN ELECTRIC COOPERATIVE INC	01/10-02/07/05 BINGHAM LANE	97.33	37,902.94
Bill	2/7/2005	01/10-...	OWEN ELECTRIC COOPERATIVE INC	01/10-02/07/05OAKWOOD DR	14.47	37,917.41
Bill	2/16/2005	1/19-2...	OWEN ELECTRIC COOPERATIVE INC	1/19-2/16/05 EADS RD	42.53	37,959.94

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## GRANT COUNTY SANITARY SEWER DISTRICT

## Transaction Detail By Account

June 2004 through May 2005

06/30/05

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Bill	2/16/2005	1/25-2...	OWEN ELECTRIC COOPERATIVE INC	1/25-2/17/05 GREENVIEW	141.32	38,101.26
Bill	2/17/2005	1/25-2...	OWEN ELECTRIC COOPERATIVE INC	1/25-2/17/05INDIAN HILL SEWER PLANT	2,081.42	40,182.68
Bill	2/17/2005	1/25-2...	OWEN ELECTRIC COOPERATIVE INC	1/25-2/17/05CLAIBORNE	11.99	40,194.67
Bill	2/24/2005	1/26-2...	CINERGY/ULH&P	1/26-2/24/04 KYLEY LANE	19.73	40,214.40
Bill	2/24/2005	1/27-2...	CINERGY/ULH&P	1/27-2/25/05117 MAIN ST	184.74	40,399.14
Bill	2/25/2005	01/27-...	CINERGY/ULH&P	1/27-2/25/05 RUSSELLDR	20.78	40,419.92
Bill	2/25/2005	1/27-2...	CINERGY/ULH&P	1/27-2/25/05 CASE LANE	78.85	40,498.77
Bill	2/25/2005	1/27-2...	CINERGY/ULH&P	1/27-2/25/05 TIMBERWOOD	38.59	40,537.36
Bill	2/25/2005	1/27-2...	CINERGY/ULH&P	1/27-2/25/05 LEEHI DR	9.50	40,546.86
Bill	2/25/2005	1/27-2...	CINERGY/ULH&P	1/27-2/25/05 PEARTREE DR	15.35	40,562.21
Bill	2/25/2005	1/27-2...	CINERGY/ULH&P	1/27-2/25/05 MILLER DR	16.96	40,579.17
Bill	2/28/2005	1/28-2...	CINERGY/ULH&P	1/28-2/28/05 QUAIL DR	189.89	40,769.06
Bill	3/1/2005	1/31-3...	CINERGY/ULH&P	01/31-3/01/05 MILO CT	661.86	41,430.92
Bill	3/1/2005	1/31-3...	CINERGY/ULH&P	01/31-3/01/05 ST RT 491	795.75	42,226.67
Bill	3/1/2005	1/31-3...	CINERGY/ULH&P	01/31-3/01/05 BARLEY CIRCLE	200.65	42,427.32
Bill	3/1/2005	1/31-3...	CINERGY/ULH&P	01/31-3/01/05WALLER DR	97.42	42,524.74
Bill	3/8/2005	2/7-3/...	OWEN ELECTRIC COOPERATIVE INC	2/7-3/8/05 OAKWOOD DR	16.70	42,541.44
Bill	3/14/2005	2/7-3/...	OWEN ELECTRIC COOPERATIVE INC	2/7-3/8/05 BINGHAM LANE	111.68	42,653.12
Bill	3/18/2005	2-17/3...	OWEN ELECTRIC COOPERATIVE INC	GREENVIEW LIFT STN SVCS	180.18	42,833.30
Bill	3/18/2005	2-17/3...	OWEN ELECTRIC COOPERATIVE INC	CLAIBORNE LIFT STN SVCS	6.01	42,839.31
Bill	3/18/2005	2-17/3...	OWEN ELECTRIC COOPERATIVE INC	SEWER PLT SVCS	2,956.09	45,795.40
Bill	3/25/2005	2/16-3...	OWEN ELECTRIC COOPERATIVE INC	EADS RD 2/16-3/25/05	43.99	45,839.39
Bill	3/28/2005	2/24-3...	CINERGY/ULH&P	2828-3/30/05 QUAIL DR	18.89	45,858.28
Bill	3/29/2005	2/25-3...	CINERGY/ULH&P	2/28-3/29/05 LEEHI LN	10.66	45,868.94
Bill	3/29/2005	2/25-3...	CINERGY/ULH&P	2/25-3/28/05117 S MAIN	210.14	46,079.08
Bill	3/29/2005	2/25-3...	CINERGY/ULH&P	2/25-3/29/05 FQUAIL DR	47.13	46,126.21
Bill	3/29/2005	2/25-3...	CINERGY/ULH&P	2/25-3/29/05 CASE LN	80.57	46,206.78
Bill	3/29/2005	2/25-3...	CINERGY/ULH&P	2/25-3/29/05 PEARTREE	16.05	46,222.83
Bill	3/29/2005	2/25-3...	CINERGY/ULH&P	2/25-3/29/05 MILLER DR	19.57	46,242.40
Bill	3/29/2005	2/25-3...	CINERGY/ULH&P	2/25-3/29/05 RUSSELL DR	21.40	46,263.80
Bill	3/30/2005	2/28-3...	CINERGY/ULH&P	2828-3/30/05 QUAIL DR	21.23	46,285.03
Bill	3/31/2005	3/1-3/...	CINERGY/ULH&P	3/1-3/30/05 WALLER DR	95.79	46,380.82
Bill	3/31/2005	3/1-3/...	CINERGY/ULH&P	3/1-3/31/05 ST RT 491	700.04	47,080.86
Bill	4/8/2005	3/8-4/...	OWEN ELECTRIC COOPERATIVE INC	3/8-4/8/05 BINGHAM LANE	85.23	47,166.09
Bill	4/8/2005	3/8-4/...	OWEN ELECTRIC COOPERATIVE INC	3/8-4/8/05 OAKWOOD DR	18.56	47,184.65
Bill	4/19/2005	3/15-4...	OWEN ELECTRIC COOPERATIVE INC	3/15-4/19/05 GREENVIEW SUB	231.59	47,416.24
Bill	4/19/2005	3/15-4...	OWEN ELECTRIC COOPERATIVE INC	3/15-4/19/05 GREENVIEW SUB	12.66	47,428.90
Bill	4/26/2005	3/28-4...	CINERGY/ULH&P	3/28-4/26/05 KYLEY LANE	16.22	47,445.12
Bill	4/27/2005	3/29-4...	CINERGY/ULH&P	3/29-4/27/05 MILLER DR	19.63	47,464.75
Bill	4/27/2005	3/26-4...	CINERGY/ULH&P	3/29-4/27/05 117 MAIN S	164.50	47,629.25
Bill	4/27/2005	3/29-4...	CINERGY/ULH&P	3/29-4/27/05 LEEHI DR	10.66	47,639.91
Bill	4/27/2005	3/29-4...	CINERGY/ULH&P	3/29-4/27/05PEARTREE DR	14.68	47,654.59
Bill	4/27/2005	3/29-4...	CINERGY/ULH&P	3/29-4/27/05 CASE LANE	72.40	47,726.99
Bill	4/27/2005	3/29-4...	CINERGY/ULH&P	3/29-4/27/05 RUSSELL DR	14.94	47,741.93
Bill	4/27/2005	3/29-4...	CINERGY/ULH&P	3/29-4/27/05 TIMBERWOOD	36.44	47,778.37
Bill	4/28/2005	3/23-4...	OWEN ELECTRIC COOPERATIVE INC	3/23-4/28/05 INDIAN HILL DR	3,500.42	51,278.79
Bill	4/28/2005	3/30-4...	CINERGY/ULH&P	3/29-4/27/05 QUAIL DR	108.47	51,387.26
Bill	4/29/2005	3/31-4...	CINERGY/ULH&P	3/31-4/29/05 BARLEY CIRCLE	41.42	51,428.68
Bill	4/29/2005	3/31-4...	CINERGY/ULH&P	3/31-4/29/05 WALLER DR	88.87	51,517.55
Bill	4/29/2005	3/31-4...	CINERGY/ULH&P	3/31-4/29/05 ST RT 491	580.74	52,098.29
Bill	5/6/2005	3/25-5...	OWEN ELECTRIC COOPERATIVE INC	3/25-5/6/05 EADS RD	46.72	52,145.01
Bill	5/6/2005	4/8-5/...	OWEN ELECTRIC COOPERATIVE INC	4/8-5/6/05 OAKWOOD DR	16.03	52,161.04
Bill	5/9/2005	4/8-5/...	OWEN ELECTRIC COOPERATIVE INC	4/8-5/9/05BINGHAM LANE	73.89	52,234.93
Bill	5/18/2005	4/16-5...	OWEN ELECTRIC COOPERATIVE INC	4/16-5/18/05 GREENVIEW	165.25	52,400.18
Bill	5/18/2005	4/19-5...	OWEN ELECTRIC COOPERATIVE INC	4/19-5/18/05 CLAYBORNE EST	11.57	52,411.75
Bill	5/20/2005	5/6-5/...	OWEN ELECTRIC COOPERATIVE INC	5/6-5/17-05 EADS RD	35.35	52,447.10
Bill	5/24/2005	4/28-5...	OWEN ELECTRIC COOPERATIVE INC	4/28-5/24/05 INDIAN HILL	2,808.73	55,255.83
Bill	5/25/2005	4/27-5...	CINERGY/ULH&P	4/29-5/31/05WALLER DR	17.98	55,273.81
Bill	5/25/2005	4/26-5...	CINERGY/ULH&P	4/26-5/25/05 KYLEY LN	2.93	55,276.74
Bill	5/26/2005	4/27-5...	CINERGY/ULH&P	4/27-5/26/05 PEARTREE LN	12.64	55,289.38
Bill	5/26/2005	4/27-5...	CINERGY/ULH&P	4/27-5/26/05 TIMBERWOOD	36.85	55,326.23
Bill	5/26/2005	4/27-5...	CINERGY/ULH&P	4/27-5/26/05 LEEHI DR	1.57	55,327.80
Bill	5/26/2005	4/27-5...	CINERGY/ULH&P	4/27-5/26/05 CASE LN	70.77	55,398.57
Bill	5/26/2005	4/27-5...	CINERGY/ULH&P	4/27-5/26/05 RUSSELL DR	14.24	55,412.81
Bill	5/26/2005	155.67	CINERGY/ULH&P	4/27-5/26/05	155.67	55,568.48
Bill	5/27/2005	4/28-5...	CINERGY/ULH&P	4/28-5/27/05 QUAIL DR	71.42	55,639.90
Bill	5/31/2005	4/29-5...	CINERGY/ULH&P	4/29-5/31/05 ST RT 491	591.37	56,231.27
Bill	5/31/2005	4/26-5...	CINERGY/ULH&P	4/29-5/31/05WALLER DR	12.62	56,243.89
Bill	5/31/2005	4/29-5...	CINERGY/ULH&P	4/29-5/31/05 BARLEY CIR	62.42	56,306.31
Total 615 PURCHASED POWER					56,306.31	56,306.31
<b>TOTAL</b>					<b>56,306.31</b>	<b>56,306.31</b>



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 06/30/05  
 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005

Type	Date	Num	Name	Memo	Amount	Balance
<b>618 · TREATMENT PLANT CHEMICALS</b>						
Bill	6/28/2004	2004...	JE BE COMPANY	TREATMENT PLANT SUPPLIES	221.98	221.98
Bill	6/29/2004	CI-73...	UNIVAR	PLANT CHEMICALS	53.00	274.98
Bill	7/13/2004	CI-74...	UNIVAR	SEWER TREATMENT PLANT CHEMICALS	1,311.80	1,586.78
Bill	10/26/2004	#CI-7...	UNIVAR	SEWER TREATMENT PLANT CHEMICALS	1,224.40	2,811.18
Bill	10/29/2004	#200...	JE BE COMPANY	TREATMENT PLANT SUPPLIES/FLOAT SWITCHES	112.50	2,923.68
Bill	2/1/2005	CI-76...	UNIVAR	SEWER TREATMENT PLANT CHEMICALS	1,760.70	4,684.38
Bill	4/8/2005	4951...	UNIVAR	SEWER TREATMENT PLANT CHEMICALS	89.00	4,773.38
Bill	4/19/2005	CI-78...	UNIVAR	SEWER TREATMENT PLANT CHEMICALS	270.00	5,043.38
Total 618 · TREATMENT PLANT CHEMICALS					<u>5,043.38</u>	<u>5,043.38</u>
<b>TOTAL</b>					<u><b>5,043.38</b></u>	<u><b>5,043.38</b></u>

Grant County Sanitary Sewer District  
 Materials Supplies  
 6/1/2004 through 5/31/2005



MONTH	TOTAL	OPERATING SUPPLIES	POSTAGE	OFFICE EXPENSE
JUNE	2,594.41	2,194.53	198.38	100.00 Cash Drawer 56.50 Cks & Dep Books 45.00 Manual
JULY	7,219.71 THROW OUT	6,986.57	199.14	34.00 Filing Fees
AUGUST	2,923.82	2,467.87	241.25	214.70 Billing Cards
SEPT	560.77	167.14	393.63	
OCT	926.69	593.71	212.98	120.00 P O Box Rent
NOV	3,360.07	2,582.07	384.93	393.07 Cks & Disconnect Notices
DEC	553.22	228.09	325.13	
JAN	2,509.05	1,595.27	301.92	611.86 Billing Cards
FEB	566.62	231.53	216.60	118.49 Checks
MARCH	1,612.84	1,169.46	386.51	56.87 Red Pens for Data Recorder
APRIL	738.23	377.03	310.20	51.00 Deposit Books
MAY	<u>2,050.44</u>	<u>1,826.19</u>	<u>224.25</u>	
TOTALS	<u>25,615.87</u>	<u>20,419.46</u>	<u>3,394.92</u>	<u>1,801.49</u>

Less July Expense Out of Ordinary -6,986.57

Total for 11 Months 13,432.89

Annualized 14,654.06

$$\begin{array}{r} \text{V} \\ 5196.41 \\ 11.63 \text{ misc Expense} \\ \hline 5208.04 \end{array}$$



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**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005

06/30/05

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
<b>620 - MATERIALS AND SUPPLIES</b>						
Bill	6/7/2004	PETT...	GCSDD-PETTY CASH	CASH FOR CASH DRAWER	100.00	100.00
Bill	6/7/2004	6-20-1...	POSTMASTER	6-20-04 BILLING POSTAGE	198.38	298.38
Bill	6/14/2004	REIM...	BULLOCK PEN WATER DISTRICT	REIMB DEPOSIT BOOKS	25.75	324.13
Check	6/15/2004	1	DELUXE CHECKS		30.75	354.88
Bill	6/16/2004	INV#1...	GRAINGER	LIFT STATION PARTS	30.70	385.58
Bill	6/17/2004	INV 5/...	BILL CATLETT	CAMERAS	14.82	400.40
Bill	6/17/2004	24218	DELANEY & ASSOCIATES INC	PARTS	268.81	669.21
Bill	6/21/2004	134903	VIKING SUPPLIES	REPAIR PARTS	127.74	796.95
Bill	6/21/2004	46010...	STRAEFFER PUMP & SUPPLY, INC	SUPPLIES/LIFT STATION	672.09	1,469.04
Bill	6/23/2004	WAS...	CSUS FOUNDATION	"OPERATION OF WASTEWATER	45.00	1,514.04
Bill	6/25/2004	06-04 ...	WISEWAY	TEST BALLS	313.59	1,827.63
Bill	6/25/2004	06-04 ...	WISEWAY	LIFT STATION MAINT SUPPLIES & DRAIN TANK	132.63	1,960.26
Bill	6/29/2004	PO94...	NORTHERN SAFETY CO, INC	SUPPLIES	199.85	2,160.11
Bill	6/29/2004	KK06...	TRUCK AND TRAILER SUPPLY	LABOR--WATER HOSE--PLANT	7.50	2,167.61
Bill	6/30/2004	06-04 ...	CRITT FARM LAWN GARDEN	SUPPLIES-LIME	5.50	2,173.11
Bill	6/30/2004	06-04 ...	CRITT FARM LAWN GARDEN	TANK-FILTER ROCKS LIFT STNS	135.00	2,308.11
Bill	6/30/2004	06-04 ...	CRITT FARM LAWN GARDEN	SPRAYER & ROUNDUP-TRTMT PLT	64.98	2,373.09
Bill	6/30/2004	06-04 ...	CRITTENDEN BUILDERS SUPPLY ...	SUPPLIES	221.32	2,594.41
Bill	7/6/2004	INV # ...	STRAEFFER PUMP & SUPPLY, INC	SUPPLIES/PLANTS	585.06	3,179.47
Bill	7/6/2004	INV # ...	GLEASON ELECTRIC, INC	SUPPLIES	1,772.88	4,952.35
Bill	7/6/2004	INV # ...	A-1 ELECTRIC MOTOR SERV	VM3538 BALDOR MOTOR	166.98	5,119.33
Bill	7/7/2004	BILL...	POSTMASTER	BILLING POSTAGE FOR BILLS DUE 7-20-04	199.14	5,318.47
Bill	7/8/2004	REIM...	BRIAN SIMPSON	LIFT STATION SUPPLIES	14.78	5,333.25
Bill	7/8/2004	20015...	A-1 ELECTRIC MOTOR SERV	TRANSFORMER OIL	100.00	5,433.25
Bill	7/9/2004	INV # ...	GRAINGER	SUPPLIES	32.53	5,465.78
Bill	7/15/2004		GRAINGER	FUSES/SEWER PLANT	5.39	5,471.17
Bill	7/16/2004	153-1...	GRAINGER	SUPPLIES LIFT STN	15.48	5,486.65
Bill	7/16/2004	935-1...	GRAINGER	REPAIR/LIFT STN	45.70	5,532.35
Genera...	7/16/2004	DISC...		RECLASSIFY DISCOUNT-NORTHERN	-3.76	5,528.59
Bill	7/20/2004	INV#2...	DELANEY & ASSOCIATES INC	SUPPLIES	87.50	5,616.09
Bill	7/21/2004	INV # ...	AEROCRETE PRECAST CORP	MANHOLE RISER/WHEAT CT	224.00	5,840.09
Bill	7/21/2004	46396	STRAEFFER PUMP & SUPPLY, INC	SUPPLIES/PLANT	95.34	5,935.43
Bill	7/22/2004	REIM...	BULLOCK PEN WATER DISTRICT	REIMBURSEMENT FOR SUPPLIES	904.00	6,839.43
Bill	7/22/2004	REIM...	BULLOCK PEN WATER DISTRICT	REIMBURSEMENT FOR SUPPLIES	310.53	7,149.96
Bill	7/22/2004	REIM...	BULLOCK PEN WATER DISTRICT	REIMBURSEMENT FOR SUPPLIES	1,234.40	8,384.36
Bill	7/22/2004	REIM...	BULLOCK PEN WATER DISTRICT	REIMBURSEMENT FOR SUPPLIES	116.20	8,500.56
Bill	7/22/2004	28943...	KINMON STEEL	SUPPLIES-	117.35	8,617.91
Bill	7/23/2004	INV # ...	PURESTREAM, INC	GRATING/SEWER PLANT	696.06	9,313.97
Bill	7/25/2004	07-04 ...	WISEWAY	SUPPLIES	65.12	9,379.09
Bill	7/25/2004	07-04 ...	WISEWAY	LIFT STATION MAINT SUPPLIES	56.41	9,435.50
Bill	7/25/2004	07-04 ...	WISEWAY	SUPPLIES PLT MAINTENANCE	179.77	9,615.27
Bill	7/28/2004	33375	GLEASON ELECTRIC, INC	SUPPLIES	16.82	9,632.09
Bill	7/29/2004	46501	STRAEFFER PUMP & SUPPLY, INC	SUPPLIES/PLANT	148.03	9,780.12
Bill	7/29/2004	LEGA...	THE HORWITZ LAW FIRM	FILING-GRANT CO CLERK	34.00	9,814.12
Bill	8/3/2004	7/20 ...	POSTMASTER	POSTAGE 7/20/04 DISCONNECT NOTICES	37.74	9,851.86
Bill	8/4/2004	20017...	A-1 ELECTRIC MOTOR SERV	SUPPLIES/LABOR/ WHEAT CT	819.76	10,671.62
Bill	8/5/2004	08-20...	POSTMASTER	POSTAGE 08-20-04 BILLING	203.51	10,875.13
Bill	8/9/2004	25046...	COMPUTER RESOURCES CORP	BILLING CARDS	214.70	11,089.83
Bill	8/13/2004	CYLI...	RUMPKA HYDRAULICS	CYLINDERS--TREATMENT PLANT	904.87	11,994.70
Bill	8/13/2004	58839	MIKE DULEY	ADAPT FITTING/CYLINDERS	21.92	12,016.62
Bill	8/19/2004	20018...	A-1 ELECTRIC MOTOR SERV	SUPPLIES/LABOR/	646.00	12,662.62
Bill	8/19/2004	20018...	A-1 ELECTRIC MOTOR SERV	MARS RELAY/WHEAT CT	55.32	12,717.94
Bill	8/27/2004	153-0...	GRAINGER	SUPPLIES LIFT STN	20.00	12,737.94
Bill	9/2/2004	DISC...	POSTMASTER	POSTAGE DISCONNECT NOTICES	86.58	12,824.52
Bill	9/7/2004	9-20-0...	POSTMASTER	9-20-04 BILLING PSTG	206.22	13,030.74
Bill	9/13/2004	REF#...	THE HORWITZ LAW FIRM	POSTAGE	10.55	13,041.29
Bill	9/25/2004	S114...	WISEWAY	SUPPLIES	6.79	13,048.08
Bill	9/29/2004	9/04 ...	POSTMASTER	9/04 MAILING DISCONNECTS	90.28	13,138.36
Bill	9/30/2004	INV#4...	STRAEFFER PUMP & SUPPLY, INC	FREIGHT	160.35	13,298.71
Bill	10/5/2004	10/20...	POSTMASTER	10/20/04 BILLING POSTAGE	212.98	13,511.69
Bill	10/6/2004	#152 ...	GRAINGER	SUPPLIES	231.60	13,743.29
Bill	10/11/2004	P101...	NORTHERN SAFETY CO, INC	SUPPLIES	166.47	13,909.76
Bill	10/13/2004	1 YR ...	POSTMASTER	1 YR P O BOX RENTAL	120.00	14,029.76
Bill	10/25/2004	#8276...	HILLTOP STONE LLC	GRAVEL FOR LIFT STATIONS	185.74	14,215.50
Bill	10/25/2004	10-04 ...	WISEWAY	LIFT STATION REPAIR PARTS	9.90	14,225.40
Bill	11/1/2004	#4761...	STRAEFFER PUMP & SUPPLY, INC	PUMP REPAIRS	323.68	14,549.08
Bill	11/3/2004	10-04 ...	POSTMASTER	DISCONNECT NOTICES	84.36	14,633.44
Bill	11/3/2004	#153...	GRAINGER	SUPPLIES	83.90	14,717.34
Bill	11/3/2004	153-6...	GRAINGER	SUPPLIES	10.16	14,727.50
Bill	11/3/2004	20023...	A-1 ELECTRIC MOTOR SERV	GREENVIEW LIFT STATION/REPAIRS	1,276.41	16,003.91
Bill	11/3/2004	#4339	JAMES T CHAMBERS TRUCKING L...	HAULING GRAVEL	216.34	16,220.25
Bill	11/5/2004	11/20/...	POSTMASTER	11/20/04 BILLING POSTAGE	215.47	16,435.72
Bill	11/12/2004	PRIN...	PACE LASER PRODUCTS	CHECKS/M&OFUND	39.95	16,475.67
Bill	11/19/2004	#20515	C M MOCKBEE CO	PROOF COIL CHAIN/SCREW PIN SHACKLE	483.97	16,959.64
Bill	11/29/2004	#3369...	GLEASON ELECTRIC, INC	ALTERNATOR/BASE	98.38	17,058.02
Bill	11/29/2004	#2002...	A-1 ELECTRIC MOTOR SERV	LIFT STATION/REPAIRS	89.23	17,147.25
Bill	11/30/2004	NOTL...	POSTMASTER	DISCONNECT NOTICES	85.10	17,232.35

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GRANT COUNTY SANITARY SEWER DISTRICT

Transaction Detail By Account

June 2004 through May 2005

06/30/05

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Bill	11/30/2004	#2542...	COMPUTER RESOURCES CORP	DISCONNECT NOTICES	353.12	17,585.47
Bill	12/1/2004	#1376...	VIKING SUPPLIES	REPAIR PARTS	62.40	17,647.87
Bill	12/13/2004	#25963	PRESTO DYE/CHEM CO	FLUO GREEN DYE	153.75	17,801.62
Bill	12/16/2004	12/15/...	POSTMASTER	12/20/04 BILLING POSTAGE	216.35	18,017.97
Bill	12/30/2004	DEC'0...	POSTMASTER	12/04 DISCONNECT NOTICES	108.78	18,126.75
Bill	12/31/2004	291711	DRY RIDGE LUMBER CO	SUPPLIES	11.94	18,138.69
Bill	1/3/2005	#1378...	VIKING SUPPLIES	REPAIR PARTS	259.13	18,397.82
Bill	1/5/2005	BILLI...	POSTMASTER	BILLING POSTAGE	213.12	18,610.94
Bill	1/6/2005	S118...	WISEWAY	LIFT STATION REPAIR PARTS	86.08	18,697.02
Bill	1/7/2005	#8294...	HILLTOP STONE LLC	GRAVEL SEWER PLT RD	208.42	18,905.44
Bill	1/7/2005	SUPP...	AEROCRETE PRECAST CORP	SUPPLIES/CONE RISER/RAM-NEK	49.00	18,954.44
Bill	1/7/2005	10-01...	ART'S RENTAL	SUPPLIES/BOLTS FOR MANHOLE	5.88	18,960.32
Bill	1/11/2005	#8294...	HILLTOP STONE LLC	GRAVEL SEWER PLT RD	193.41	19,153.73
Bill	1/11/2005	#4654...	JAMES T CHAMBERS TRUCKING L...	HAULING/SEWER PLANT RD	115.44	19,269.17
Bill	1/12/2005	33805...	GLEASON ELECTRIC, INC	SUPPLIES	102.74	19,371.91
Bill	1/24/2005	# 4699	JAMES T CHAMBERS TRUCKING L...	HAULING/SEWER PLANT RD	106.85	19,478.76
Bill	1/25/2005	S118...	WISEWAY	LIFT STATION REPAIR PARTS	29.43	19,508.19
Bill	1/27/2005	#2587...	COMPUTER RESOURCES CORP	BILLING CARDS	611.86	20,120.05
Bill	1/27/2005	#4855...	STRAEFFER PUMP & SUPPLY, INC	PUMP REPAIRS PARTS	438.89	20,558.94
Bill	1/28/2005	1/05 ...	POSTMASTER	MAILING DISCONNECT NOTICES 1/05	88.80	20,647.74
Bill	2/7/2005	2/05 ...	POSTMASTER	BILLING POSTAGE	213.80	20,861.54
Bill	2/8/2005	# 48681	STRAEFFER PUMP & SUPPLY, INC	PUMP REPAIRS PARTS	217.92	21,079.46
Check	2/18/2005	ACH	DELUXE CHECKS	CHECKS/CUSTOMER DEPOSIT ACCT	118.49	21,197.95
Bill	2/21/2005	POST...	POSTMASTER	BILLING POSTAGE	2.80	21,200.75
Bill	2/23/2005	HAND...	WISEWAY	LIFT STATION REPAIR PARTS	13.61	21,214.36
Bill	3/1/2005	03/05...	POSTMASTER	POSTAGE CUTOFF NOTICES	85.47	21,299.83
Bill	3/4/2005	3/20/0...	POSTMASTER	3/20/05 BILLING POSTAGE	220.24	21,520.07
Bill	3/4/2005	#P11...	NORTHERN SAFETY CO, INC	SUPPLIES	219.24	21,739.31
Bill	3/21/2005	51736...	INDUSTRIAL CONTROLS	RED PENS FOR DATA RECORDER	56.87	21,796.18
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	CRITT BLDRS SUP/8/31/04	28.25	21,824.43
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	DRY RIDGE AUTO/10/24/04	5.37	21,829.80
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	CRITT BLDRS SUP/10/31/04	41.92	21,871.72
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	KY MOTORS/10/31/04	5.90	21,877.62
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	WISEWAY/11/24/04	74.94	21,952.56
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	WISEWAY/11/24/04	21.46	21,974.02
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	WISEWAY/11/24/04	19.84	21,993.86
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	CRITT FM LN GDEN/11/30/04	22.98	22,016.84
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	CRITT BLDRS SUPP	52.42	22,069.26
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	CRITT FM LN GDN	11.24	22,080.50
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	KY MOTORS/12/31/04	2.49	22,082.99
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	CRITT BLDRS SUP/1/31/05	16.15	22,099.14
Bill	3/21/2005	EXPE...	BULLOCK PEN WATER DISTRICT	CRITT BLDRS SUP/2/28/05	25.92	22,125.06
Bill	3/23/2005	ADDR...	POSTMASTER	ADDRESS CORRECTIONS	10.50	22,135.56
Bill	3/25/2005	20033...	A-1 ELECTRIC MOTOR SERV	LIFT STATION/REPAIRS	621.34	22,756.90
Bill	3/30/2005	DISC...	POSTMASTER	DISCONNECT NOTICES	70.30	22,827.20
Bill	4/5/2005	BILLI...	POSTMASTER	BILLING POSTAGE 4-20-05 BILLS	218.84	23,046.04
Bill	4/14/2005	POST...	POSTMASTER	BILLING POSTAGE 4-20-05 BILLS	7.00	23,053.04
Bill	4/20/2005	4"SE...	ART'S RENTAL	SEWER PUMP	91.67	23,144.71
Bill	4/20/2005	SUPP...	GLEASON ELECTRIC, INC	SUPPLIES/DOVE LANE	119.20	23,263.91
Bill	4/21/2005	#8312...	HILLTOP STONE LLC	BEDDING SAND--DUNCAN DR LEAK	59.31	23,323.22
Check	4/26/2005	INTEGRA BANK	INTEGRA BANK	DEPOSIT BOOKS	51.00	23,374.22
Bill	4/27/2005	4/05 ...	POSTMASTER	BILLING POSTAGE 4-20-05 BILLS	84.36	23,458.58
Bill	4/27/2005	#5261	JAMES T CHAMBERS TRUCKING L...	HAULING-BEDDING SAND/DUNCAN DR	106.85	23,565.43
Bill	5/5/2005	5/05 ...	POSTMASTER	BILLING POSTAGE 5-20-05 BILLS	218.65	23,784.08
Bill	5/9/2005	#2512...	DELANEY & ASSOCIATES INC	SUPPLIES	1,157.76	24,941.84
Bill	5/17/2005	SOD/...	J'S MULCH & LANDSCAPING SUP...	SOD/COVEY	15.00	24,956.84
Bill	5/17/2005	LIFT ...	GLEASON ELECTRIC, INC	LIFT STATION REPAIR	315.00	25,271.84
Bill	5/20/2005	02121...	ART'S RENTAL	SUPPLIES	246.90	25,518.74
Bill	5/24/2005	ADDR...	POSTMASTER	ADDRESS CHANGE/POSTAGE DUE	5.60	25,524.34
Bill	5/26/2005	25136...	DELANEY & ASSOCIATES INC	SUPPLIES/BINGHAM LANE	23.00	25,547.34
Bill	5/31/2005	SUPP...	CRITTENDEN BUILDERS SUPPLY ...	SUPPLIES	68.53	25,615.87
Total 620 - MATERIALS AND SUPPLIES					25,615.87	25,615.87
<b>TOTAL</b>					<b>25,615.87</b>	<b>25,615.87</b>

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**

June 2004 through May 2005

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>675 · MISCELLANEOUS EXPENSE</b>							
Deposit	6/21/2004		OPERATING REC...	CASH LONG	131.02 · CIB-...	<del>-25.20</del>	-25.20
Deposit	6/22/2004		OPERATING REC...	CASH SHORT	131.02 · CIB-...	<del>25.20</del>	0.00
Deposit	6/24/2004		CUSTOMER DEP...		126.01 · CIB-...	<del>-25.75</del>	-25.75
Check	6/30/2004			Service Charge	131.02 · CIB-...	<del>152.00</del>	126.25
Check	6/30/2004			Service Charge	126.01 · CIB-...	<del>5.46</del>	131.71
Deposit	7/31/2004		OPERATING REC...	BANK REIMB OF SERV CHARGE	131.02 · CIB-...	<del>-152.00</del>	-20.29
Check	7/31/2004			Service Charge	131.02 · CIB-...	<del>-156.00</del>	135.71
Deposit	8/12/2004		OPERATING REC...	REIMB SERV CHARGE	131.02 · CIB-...	<del>-156.00</del>	-20.29
Deposit	8/19/2004		OPERATING REC...	REIMB BANKCHARGE	131.02 · CIB-...	<del>-15.00</del>	-35.29
Check	8/31/2004			Service Charge	131.02 · CIB-...	<del>-61.26</del>	25.97
Check	8/31/2004			Service Charge	126.01 · CIB-...	<del>-3.60</del>	29.57
Check	9/2/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>6.00</del>	35.57
Deposit	9/20/2004			SERVICE CHARGE REFUNDED BY BANK	126.01 · CIB-...	<del>-0.00</del>	31.97
Deposit	9/30/2004			REIMB SERVICE SERV CHARGE	131.02 · CIB-...	<del>-61.26</del>	-29.29
Check	9/30/2004			Service Charge	131.02 · CIB-...	<del>-62.04</del>	33.75
Check	9/30/2004			Service Charge	126.01 · CIB-...	<del>10.44</del>	44.19
Check	10/15/2004			WIRE TRANSFER FEE	131.02 · CIB-...	<del>-45.00</del>	59.19
Check	10/31/2004			Service Charge	126.01 · CIB-...	<del>-3.49</del>	62.68
Check	10/31/2004			Service Charge	131.02 · CIB-...	<del>-88.38</del>	101.06
Deposit	11/1/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>-15.00</del>	86.06
Deposit	11/9/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>-63.04</del>	23.02
Deposit	11/19/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>-88.38</del>	-15.36
Deposit	11/22/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>-38.38</del>	-53.74
Check	11/30/2004			Service Charge	126.01 · CIB-...	<del>-3.25</del>	-50.49
Deposit	11/30/2004		CUSTOMER DEP...	SERVICE CHARGE REIMB FROM BANK	126.01 · CIB-...	<del>-3.49</del>	-53.98
Check	11/30/2004			Service Charge	131.02 · CIB-...	<del>82.81</del>	-21.17
Deposit	12/6/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>-15.00</del>	-36.17
Deposit	12/20/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>-32.81</del>	-68.98
Deposit	12/20/2004		OPERATING REC...	CHARGEBACK FEE	131.02 · CIB-...	<del>-15.00</del>	-83.98
Bill	12/30/2004	RT CK FEE REL...	TRACIE MULLINS	RT CK FEE REIMB	230 · ACCOU...	<del>7.00</del>	-76.98
Check	12/31/2004			Service Charge	126.01 · CIB-...	<del>1.49</del>	-75.49
Deposit	12/31/2004			Interest	126.01 · CIB-...	<del>-3.25</del>	-78.74
Check	12/31/2004			Service Charge	131.02 · CIB-...	<del>13.11</del>	-65.63
Check	1/31/2005			Service Charge	131.02 · CIB-...	<del>17.16</del>	-48.47
Check	1/31/2005			Service Charge	126.01 · CIB-...	<del>-8.19</del>	-40.28
Check	2/28/2005			Service Charge	131.02 · CIB-...	<del>-34.74</del>	-5.54
Deposit	2/28/2005			Interest	131.02 · CIB-...	<del>-17.16</del>	-22.70
Deposit	2/28/2005			Interest	126.01 · CIB-...	<del>-8.19</del>	-30.89
Deposit	3/10/2005			REIMBURSEMENT-INTEREST-FEBRUARY	131.02 · CIB-...	<del>-34.74</del>	-65.63
Check	3/31/2005			Service Charge	131.02 · CIB-...	<del>-41.12</del>	-24.51
Check	4/30/2005			Service Charge	131.02 · CIB-...	<del>39.81</del>	15.30
Deposit	4/30/2005			Interest	131.02 · CIB-...	<del>-41.12</del>	-25.82
Check	5/31/2005			Service Charge	126.01 · CIB-...	<del>12.00</del>	-13.82
Check	5/31/2005			Service Charge	131.02 · CIB-...	<del>25.45</del>	11.63
Total 675 · MISCELLANEOUS EXPENSE						11.63	11.63
<b>TOTAL</b>						<b>11.63</b>	<b>11.63</b>

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Accrual Basis

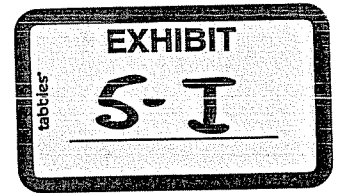
**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>631 · CONTRACTUAL SERVICES-ENGINEERS</b>							
Bill	6/18/2004	0004...	CMW INC	ENGINEERING SVS 5/22-6/18/04	230 · ACCOU...	672.00	672.00
Bill	7/16/2004	6/19-...	CMW INC	ENGINEERING SVS 6/19-7/16/04	230 · ACCOU...	835.77	1,507.77
Bill	7/27/2004	7/16/...	CMW INC	ENG SVS CLAIBORNE EST 7/16/04	230 · ACCOU...	215.38	1,723.15
Bill	8/30/2004	7/17-...	CMW INC	7/17-8/13/04 GEN ENG	230 · ACCOU...	604.80	2,327.95
Bill	10/31/2004	8-14/...	CMW INC	ENG SER 8/14 TO 10/8/04	230 · ACCOU...	846.72	3,174.67
Bill	11/5/2004	10-9/...	CMW INC	ENG SERVICES - 10/9 TO 11/5/04	230 · ACCOU...	967.68	4,142.35
Bill	12/13/2004	11/6-...	CMW INC	ENG SERVICES 11/6 TO 12/3/04	230 · ACCOU...	779.52	4,921.87
Bill	12/31/2004	SER ...	CMW INC	ENGINEERING FEES/12/4-12/31/04	230 · ACCOU...	564.48	5,486.35
Bill	1/28/2005	1/1/0...	CMW INC	ENGINEERING FEES/1/1/05-1/28/05	230 · ACCOU...	819.84	6,306.19
Bill	3/7/2005	PRO...	CMW INC	ENGINEERING FEES/1/29-2/25/05	230 · ACCOU...	927.36	7,233.55
Bill	4/4/2005	2/26-...	CMW INC	ENGINEERING FEES/2/26-3/25/05	230 · ACCOU...	537.60	7,771.15
Bill	5/2/2005	3/26-...	CMW INC	ENGINEERING FEES/3/26-4/22/05	230 · ACCOU...	631.68	8,402.83
Bill	5/20/2005	ENG ...	CMW INC	ENGINEERING FEES/4/23-5/20/05	230 · ACCOU...	1,346.88	9,749.71
Total 631 · CONTRACTUAL SERVICES-ENGINEERS						<u>9,749.71</u>	<u>9,749.71</u>
<b>TOTAL</b>						<u><b>9,749.71</b></u>	<u><b>9,749.71</b></u>

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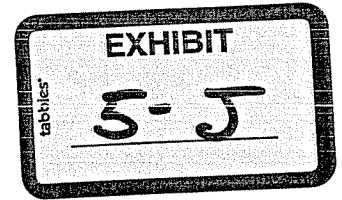
**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Name	Memo	Amount	Balance
<b>632 · CONTRACTUAL SERVICES-ACCOUNTING</b>						
Bill	10/31/2004	10/04...	MORRIS & BRESSLER	10/04 ACCOUNTING SERVICES	1,183.45	1,183.45
Bill	11/30/2004	#698...	MORRIS & BRESSLER	11/04 ACCOUNTING SVCS	732.20	1,915.65
Bill	12/31/2004	#703...	MORRIS & BRESSLER	12/04 ACCOUNTING SVCS	532.50	2,448.15
Bill	1/31/2005	#708...	MORRIS & BRESSLER	1/05 ACCOUNTING SVCS	1,608.45	4,056.60
Bill	2/28/2005	2/05 ...	MORRIS & BRESSLER	2/05ACCOUNTING SVCS	32.30	4,088.90
Bill	3/21/2005	EXP...	BULLOCK PEN WATER DISTRI...	MORRIS & BRESSLER/11/30/03	25.00	4,113.90
Bill	3/21/2005	EXP...	BULLOCK PEN WATER DISTRI...	MORRIS & BRESSLER/ 12/31/03	25.00	4,138.90
Bill	4/30/2005	MAR...	MORRIS & BRESSLER	3/05 & 4/05 AUDIT	787.50	4,926.40
Bill	4/30/2005	MAR...	MORRIS & BRESSLER	3/05 & 4/05 SALES & PAYROLL TAX ...	71.25	4,997.65
Bill	5/31/2005	ACC...	MORRIS & BRESSLER	05/05 ACCOUNTING SVCS	7,576.25	12,573.90
Total 632 · CONTRACTUAL SERVICES-ACCOUNTING					12,573.90	12,573.90
<b>TOTAL</b>					<b>12,573.90</b>	<b>12,573.90</b>

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 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Name	Memo	Amount	Balance
<b>633 · CONTRACTUAL SERVICES-LEGAL</b>						
Bill	7/29/2004	LEGALFEES-7/29/04	THE HORWITZ LAW FIRM	PROF SERVICES THRU 7/29/04	1,125.00	1,125.00
Bill	9/13/2004	REF#23740	THE HORWITZ LAW FIRM	PROF SERVICES THRU 8/31/04	375.00	1,500.00
Bill	12/30/2004	#22710 THRU12/31/04	THE HORWITZ LAW FIRM	PROF SERVICES THRU 12/31/04	2,700.00	4,200.00
Bill	1/31/2005	1/05 #25004	THE HORWITZ LAW FIRM	PROF SERVICES THRU 1/31/04	612.50	4,812.50
Bill	3/11/2005	LEGAL SVS/THRU 2/28	THE HORWITZ LAW FIRM	PROF SERVICES THRU2/28/05	1,531.25	6,343.75
Bill	4/8/2005	#25505 3/23-3/30/05	THE HORWITZ LAW FIRM	PROF SERVICES THRU 3/30/05	1,000.00	7,343.75
Bill	5/13/2005	LEGAL SERVICES 4/05	THE HORWITZ LAW FIRM	PROF SERVICES THRU 4/05	1,700.00	9,043.75
Bill	5/31/2005	05-05 STMT	THE HORWITZ LAW FIRM	PROF SERVICES THRU 5/05	1,043.75	10,087.50
Total 633 · CONTRACTUAL SERVICES-LEGAL					<u>10,087.50</u>	<u>10,087.50</u>
<b>TOTAL</b>					<u><b>10,087.50</b></u>	<u><b>10,087.50</b></u>

Grant County Sanitary Sewer District  
 Management Fee Analysis  
 6/1/2004 through 5/31/2005



MONTH	LABOR CHARGE	OFFICE RENT	TRUCK CHARGE	BACKHOE RENT	TOTAL
JUNE	15,892.07	1,500.00	750.00		
JULY	11,212.95	1,500.00	600.00		
AUGUST	9,049.72	1,500.00	750.00		
SEPT	8,865.29	1,500.00	600.00		
OCT	8,527.57	1,500.00	600.00		
NOV	9,011.02	1,500.00	750.00	162.50	
DEC	6,097.30	1,500.00	600.00		
2004 BONUS	1,652.34				
JAN	6,635.75	1,500.00	600.00		
FEB	7,653.14	1,500.00	600.00		
MARCH	7,207.04	1,500.00	750.00		
APRIL	10,610.51	1,500.00	600.00		
MAY	14,130.30	1,500.00	600.00		
TOTALS	116,545.00	18,000.00	7,800.00	162.50	142,507.50
THROW OUT JUNE LABOR	<u>-15,892.07</u>				
11 MONTH TOTAL	100,652.93				
ANNUALIZED	109,803.20	18,000.00	7,800.00	162.50	135,765.70

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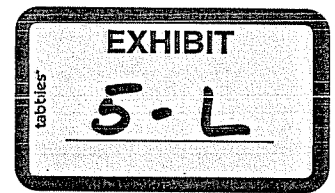
**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005

Type	Date	Num	Name	Memo	Amount	Balance
<b>634 - CONTRACTUAL SERVICE-MANAGMENT</b>						
Bill	6/30/2004	06-04 ...	BULLOCK PEN WATER DISTRICT	06-04 MGT AGRMT BILL	17,876.30	17,876.30
Bill	7/31/2004	07-04 ...	BULLOCK PEN WATER DISTRICT	07-04 MGT AGRMT BILL	12,414.74	30,291.04
Bill	8/30/2004	08-04 ...	BULLOCK PEN WATER DISTRICT	08-04 MGT AGRMT BILL	10,859.03	41,150.07
Bill	9/30/2004	09-04 ...	BULLOCK PEN WATER DISTRICT	09-04 BILLING PER MGT AGREEMENT	10,104.09	51,254.16
Bill	10/31/2004	10-04 ...	BULLOCK PEN WATER DISTRICT	10-04 BILLING PER MGT AGREEMENT	12,139.43	63,393.59
General J...	10/31/2004	MGT ...		AMTS PAID TO G BOWLING BY GCSSD	954.01	64,347.60
Bill	11/30/2004	11-04 ...	BULLOCK PEN WATER DISTRICT	11/04 MANAGEMENT SERVICES	11,423.52	75,771.12
Bill	12/31/2004	12-04 ...	BULLOCK PEN WATER DISTRICT	12-04 MGT FEES	9,849.64	85,620.76
Bill	1/31/2005	01-05 ...	BULLOCK PEN WATER DISTRICT	01-05 MANAGEMENT BILLING	8,735.75	94,356.51
Bill	3/10/2005	FEB'0...	BULLOCK PEN WATER DISTRICT	FEB'05 MANAGEMENT FEE	9,753.14	104,109.65
General J...	3/31/2005	RD L...		RECLASSIFY LABOR ON SEWER RD	-3,379.54	100,730.11
General J...	3/31/2005	RD B...		RECLASSIFY BACKHOE & BOBCAT - SEWE...	-980.00	99,750.11
Bill	4/10/2005	MAR'...	BULLOCK PEN WATER DISTRICT	MARCH'05 MANAGEMENT FEES/5 WEEKS	13,816.58	113,566.69
Bill	4/30/2005	4/05 ...	BULLOCK PEN WATER DISTRICT	4/05 MGMT FEES	14,622.84	128,189.53
General J...	4/30/2005	RD L...		RECLASSIFY LABOR ON SEWER RD	-1,223.83	126,965.70
General J...	4/30/2005	RD C...		RECLASSIFY CONCRETE FOR SWR RD	-688.50	126,277.20
Bill	5/31/2005	05-05 ...	BULLOCK PEN WATER DISTRICT	05-05 MGT FEES	22,314.42	148,591.62
General J...	5/31/2005	RD L...		RECLASSIFY LABOR ON SEWER RD	-6,084.12	142,507.50
Total 634 - CONTRACTUAL SERVICE-MANAGMENT					142,507.50	142,507.50
<b>TOTAL</b>					<b>142,507.50</b>	<b>142,507.50</b>



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 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Name	Memo	Amount	Balance
<b>636 - CONTRACTUAL SERVICE-SAMPLE ANYS</b>						
Bill	7/12/2004	INV # 3139	SANITATION DISTRICT #1	LAB FEES/JUNE, 2004	277.00	277.00
Bill	8/16/2004	3161	SANITATION DISTRICT #1	LAB SAMPLES	277.00	554.00
Bill	9/22/2004	INV # 43418	CARDINAL LABORATORIES, INC	TCLP SAMPLE	600.00	1,154.00
Bill	9/29/2004	INV# 3175 SLUDGE	SANITATION DISTRICT #1	LAB FEES-AUGUST 2004	277.00	1,431.00
Bill	10/20/2004	#3184/SEPT'04	SANITATION DISTRICT #1	LAB FEES-SEPT 2004	277.00	1,708.00
Bill	11/19/2004	# 3151 SLUDGE DISPOS	SANITATION DISTRICT #1	LAB FEES-10/13 - 10/15/04	277.00	1,985.00
Bill	11/30/2004	#3199	SANITATION DISTRICT #1	LAB FEES-NOVEMBER, 2004	277.00	2,262.00
Bill	1/18/2005	SLUDGE DUMPING 12/05	SANITATION DISTRICT #1	LAB FEES-DECEMBER, 2004	277.00	2,539.00
Bill	1/31/2005	#3225 LAB FEES 1/05	SANITATION DISTRICT #1	LAB FEE 1/05	277.00	2,816.00
Bill	2/28/2005	3241	SANITATION DISTRICT #1	LAB FEE 2/05	277.00	3,093.00
Bill	4/30/2005	LAB FEE/DUMPING/4/05	SANITATION DISTRICT #1	LAB FEE/4/05	335.00	3,428.00
Bill	5/31/2005	MISC03534/LAB/SLUDGE	SANITATION DISTRICT #1	LAB FEE 5/05	277.00	3,705.00
Total 636 CONTRACTUAL SERVICE-SAMPLE ANYS					<u>3,705.00</u>	<u>3,705.00</u>
<b>TOTAL</b>					<u><b>3,705.00</b></u>	<u><b>3,705.00</b></u>

**Grant County Sanitary Sewer District  
Contractual Services - Other  
6/1/2004 Through 5/31/2005**



MONTH	TOTAL	WATER	REPAIRS	SLUDGE DUMPING FEE	SLUDGE HAULING	TELEPHONE	CARL CRONE	OTHER
JUNE	5,409.79		969.66		2,800.00	140.13	1,500.00	
JULY	4,095.08		1,046.80		1,225.00	73.28	1,500.00	250.00 TRAINING
AUGUST	2,827.64	60.66	167.50	1,032.50		66.98	1,500.00	
SEPT	2,693.61	81.37	75.00	682.50		79.74	1,500.00	275.00 HEP B VAC
OCT	4,376.27	37.83		1,365.00	1,400.00	73.44	1,500.00	
NOV	3,841.23	37.83	137.77	682.50	1,400.00	83.13	1,500.00	+ POSTAL \$25
DEC	2,470.96	37.83		525.00		83.13	1,500.00	325.00 TRUSTEE \$300
JAN	5,466.13			735.00	2,800.00	83.13	1,500.00	348.00 HEP B VAC
FEB	1,734.16	75.66				83.50	1,500.00	75.00 SLUDGE PERMIT
MARCH	6,386.83	43.54	1,200.00		3,500.00	83.29	1,680.00	-120.00 REF TRUSTEE-\$200
APRIL	2,168.63	37.83		367.50		83.30	1,680.00	+ POSTAL \$25
MAY	4,273.49	37.83	460.00	262.50	1,750.00	83.16	1,680.00	+ HEP B \$55
<b>TOTALS</b>	<b>45,743.82</b>	<b>450.38</b>	<b>4,056.73</b>	<b>5,652.50</b>	<b>14,875.00</b>	<b>1,016.21</b>	<b>18,540.00</b>	<b>1,153.00</b>

**PROJECT CONTRACT SERVICES - OTHER**

Trustee Fees - Per Schedule	350.00
Sludge Permit	75.00
Hep B Vaccine	55.00
Mail Certification	<u>50.00</u>
<b>Total Projected Per Year</b>	<u><u>530.00</u></u>

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06/30/05

Accrual Basis

GRANT COUNTY SANITARY SEWER DISTRICT

Transaction Detail By Account

June 2004 through May 2005

Type	Date	Num	Name	Memo	Amount	Balance
<b>635 - CONTRACTUAL SERVICE-OTHER</b>						
Bill	6/2/2004	6/04	SLUDGE HAULING	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	2,800.00
Bill	6/10/2004	6/10-7/9/04	CINCINNATI BELL	CINCINNATI BELL	SERVICES	70.06
Bill	6/10/2004	6/10-7/9/04	CINCINNATI BELL	CINCINNATI BELL	SERVICES	70.07
Bill	6/17/2004	2421B	DELANEY & ASSOCIATES INC	DELANEY & ASSOCIATES INC	LABOR & TRAVEL	484.00
Bill	6/25/2004	STMT	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	6/25/2004	STMT	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	6/26/2004	INV # 445090	WALTER O ROBBINS	WALTER O ROBBINS	PUMP REPAIRS	425.00
Bill	6/30/2004	14-0259-01	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	WATER/PLANT	60.66
Bill	7/3/2004	INV # 1259 7/04	FLUSH SANITATION SEPTIC SVC	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	1,225.00
Bill	7/6/2004	INV # 33292	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	ELEC LABOR	585.00
Bill	7/6/2004	INV # 33292	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	TRUCKING/FREIGHT	69.80
Bill	7/10/2004	859 428-3060 641	CINCINNATI BELL	CINCINNATI BELL	SERVICES7/14/04	36.64
Bill	7/10/2004	859 428-3060 641	CINCINNATI BELL	CINCINNATI BELL	SERVICES 7/14/04	36.64
Bill	7/17/2004	07/04	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	7/17/2004	07/04	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	7/20/2004	INV#24250 7/20/04	DELANEY & ASSOCIATES INC	DELANEY & ASSOCIATES INC	TRAINING OPERATION & MAINT	250.00
Bill	7/22/2004	REIMBURSEMENT	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	REIMBURSEMENT FOR GRAVEL HA...	292.00
Bill	7/28/2004	33375	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	ELEC LABOR	90.00
Bill	7/28/2004	33375	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	TRUCKING/FREIGHT	10.00
Bill	8/3/2004	14-0259-01	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	WATER/PLANT	60.66
Bill	8/10/2004	8-10--9-9-04 SVCS	CINCINNATI BELL	CINCINNATI BELL	SERVICES7/14/04	33.49
Bill	8/10/2004	8-10--9-9-04 SVCS	CINCINNATI BELL	CINCINNATI BELL	SERVICES 7/14/04	33.49
Bill	8/16/2004	3161	SANITATION DISTRICT #1	SANITATION DISTRICT #1	SLUDGE DUMPING FEE	1,032.50
Bill	8/16/2004	33398	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	ELEC LABOR	157.50
Bill	8/16/2004	33398	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	TRUCKING/FREIGHT	10.00
Bill	8/17/2004		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	8/17/2004		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	9/2/2004	9/15 /04 BILLING	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	WATER/PLANT	37.83
Bill	9/15/2004	859 428-3060 641	CINCINNATI BELL	CINCINNATI BELL	SERVICES9/13/04	39.87
Bill	9/15/2004	859 428-3060 641	CINCINNATI BELL	CINCINNATI BELL	SERVICES 9/13/04	39.87
Bill	9/22/2004	14-0259-01	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	WATER/PLANT	43.54
Bill	9/27/2004	9/04TREATMENT PLANT	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	9/27/2004	9/04TREATMENT PLANT	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	9/27/2004		NORTHERN KY HEALTH DEPT	NORTHERN KY HEALTH DEPT	HEPATITIS B VACCINES - 5 EMPLO...	275.00
Bill	9/29/2004	INV# 3175 SLUDGE	SANITATION DISTRICT #1	SANITATION DISTRICT #1	SLUDGE DUMPING FEE	682.50
Bill	9/30/2004	INV#47261491WLIFT ST	STRAEFFER PUMP & SUPPLY, INC	STRAEFFER PUMP & SUPPLY, INC	LABOR/PUMP WARRANTY REPAIR	75.00
Bill	10/10/2004	10-10/11-09-04 SVCS	CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	36.72
Bill	10/10/2004	10-10/11-09-04 SVCS	CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	36.72
Bill	10/17/2004		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	10/17/2004		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	10/20/2004	#3184/SEPT'04	SANITATION DISTRICT #1	SANITATION DISTRICT #1	SLUDGE DUMPING FEE	1,365.00
Bill	10/29/2004	11/20/04 WATER BILL	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	WATER/PLANT/11/20/04	37.83
Bill	10/30/2004	10/30-10/31SLUDGE HA	FLUSH SANITATION SEPTIC SVC	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	1,400.00
Bill	11/10/2004		CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.56
Bill	11/10/2004		CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.57
Bill	11/11/2004	#1298	FLUSH SANITATION SEPTIC SVC	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	1,400.00
Bill	11/16/2004	HAULING ROCK	COOMER CONSTRUCTION	COOMER CONSTRUCTION	HAULING ROCK	72.33
Bill	11/19/2004		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	11/19/2004		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	11/19/2004	# 3151 SLUDGE DISPOS	SANITATION DISTRICT #1	SANITATION DISTRICT #1	SLUDGE DUMPING FEE	525.00
Bill	11/29/2004	#33698LIFT STATION	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	ELEC LABOR	45.00
Bill	11/29/2004	#33698LIFT STATION	GLEASON ELECTRIC, INC	GLEASON ELECTRIC, INC	TRUCKING/FREIGHT	20.44
Bill	11/30/2004	12/15/04 WATER	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	12/15/04 WATER BILL	37.83
Bill	11/30/2004	#3199	SANITATION DISTRICT #1	SANITATION DISTRICT #1	SLUDGE DUMPING FEE	157.50
Bill	12/1/2004	#4028 CERTIFICATION	BULK MAIL CERTIFICATION USA	BULK MAIL CERTIFICATION USA	MAIL CERTIFICATION	25.00
Bill	12/9/2004	#1310HAULING SLUDGE	FLUSH SANITATION SEPTIC SVC	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	525.00
Bill	12/10/2004	859 428-3060 641/SVS	CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.56
Bill	12/10/2004	859 428-3060 641/SVS	CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.57
Bill	12/17/2004	12/04 SEWER PLT TMT	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	12/17/2004	12/04 SEWER PLT TMT	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	12/24/2004	61277-701804	THE BANK OF NEW YORK	THE BANK OF NEW YORK	KY RURAL WTR FIN	300.00
Bill	12/30/2004	14-0259-01SEWERPLT	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	01/15/05WATER BILL	37.83
Bill	1/10/2005		CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.56
Bill	1/10/2005		CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.57
Bill	1/17/2005	1/25 TREATMENT OPER	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	1/17/2005	1/25 TREATMENT OPER	CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	1/18/2005	SLUDGE DUMPING12/05	SANITATION DISTRICT #1	SANITATION DISTRICT #1	SLUDGE DUMPING FEE	735.00
Bill	1/25/2005	#1319 HAULING SLUDGE	FLUSH SANITATION SEPTIC SVC	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	2,800.00
Bill	1/28/2005	HEPATITUS B VACCINES	NORTHERN KY HEALTH DEPT	NORTHERN KY HEALTH DEPT	HEPATITIS B VACCINES - 5 EMPLO...	348.00
Bill	2/1/2005	14-0259-01	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	02/15/05WATER BILL	37.83
Bill	2/10/2005	859 428-3060 641	CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.75
Bill	2/10/2005	859 428-3060 641	CINCINNATI BELL	CINCINNATI BELL	TELEPHONE SVCS	41.75
Bill	2/11/2005	2005 PERMIT	SANITATION DISTRICT #1	SANITATION DISTRICT #1	2005 PERMIT	75.00
Bill	2/17/2005		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	2/17/2005		CARL W CRONE	CARL W CRONE	TREATMENT PLANT OPERATION	750.00
Bill	2/25/2005	3/05 WATER BILL	BULLOCK PEN WATER DISTRICT	BULLOCK PEN WATER DISTRICT	03/15/05WATER BILL	37.83
Bill	3/4/2005	3/2-3/3/05SLUDGEHAUL	FLUSH SANITATION SEPTIC SVC	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	2,100.00

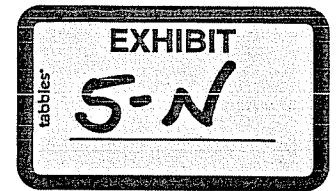
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 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005

Type	Date	Num	Name	Memo	Amount	Balance
Bill	3/10/2005	MAR'058594283060641	CINCINNATI BELL	TELEPHONE SVCS	41.64	35,056.51
Bill	3/10/2005	MAR'058594283060641	CINCINNATI BELL	TELEPHONE SVCS	41.65	35,098.16
Bill	3/15/2005	2/16-3/15/05WATER	BULLOCK PEN WATER DISTRICT	4/15/05 WATER BILL	43.54	35,141.70
Bill	3/16/2005		BULK MAIL CERTIFICATION USA	MAIL CERTIFICATION	25.00	35,166.70
Bill	3/17/2005	1337	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	1,400.00	36,566.70
Bill	3/17/2005		CARL W CRONE	TREATMENT PLANT OPERATION	840.00	37,406.70
Bill	3/17/2005		CARL W CRONE	TREATMENT PLANT OPERATION	840.00	38,246.70
Depo...	3/25/2005		OPERATING RECEIPTS	REFUND ON TRUSTEE FEE-BANK O...	-200.00	38,046.70
Bill	3/25/2005	2003393LABOR/SUPPLIE	A-1 ELECTRIC MOTOR SERV	LABOR	1,200.00	39,246.70
Bill	3/29/2005	HEPATITIS B/E RYAN	NORTHERN KY HEALTH DEPT	HEPATITIS B VACCINES -E RYAN	55.00	39,301.70
Bill	4/10/2005	4/05 SERVICES	CINCINNATI BELL	TELEPHONE SVCS	41.65	39,343.35
Bill	4/10/2005	4/05 SERVICES	CINCINNATI BELL	TELEPHONE SVCS	41.65	39,385.00
Bill	4/18/2005	TREATMENT PLANT OPER	CARL W CRONE	TREATMENT PLANT OPERATION	840.00	40,225.00
Bill	4/18/2005	TREATMENT PLANT OPER	CARL W CRONE	TREATMENT PLANT OPERATION	840.00	41,065.00
Bill	4/29/2005	14-0259-01	BULLOCK PEN WATER DISTRICT	APR/05 WATER BILL	37.83	41,102.83
Bill	4/30/2005	LAB FEE/DUMPING/4/05	SANITATION DISTRICT #1	DUMPING FEES 4/05	367.50	41,470.33
Bill	5/4/2005	#1349/10 LOADS	FLUSH SANITATION SEPTIC SVC	HAULING SLUDGE	1,750.00	43,220.33
Bill	5/9/2005	#25121/BINGHAMLN	DELANEY & ASSOCIATES INC	LABOR/TRAVEL	460.00	43,680.33
Bill	5/10/2005	859 428-3060 641	CINCINNATI BELL	TELEPHONE SVCS	41.58	43,721.91
Bill	5/10/2005	859 428-3060 641	CINCINNATI BELL	TELEPHONE SVCS	41.58	43,763.49
Bill	5/17/2005	TREATMENT PLANT OPER	CARL W CRONE	TREATMENT PLANT OPERATION	840.00	44,603.49
Bill	5/17/2005	TREATMENT PLANT OPER	CARL W CRONE	TREATMENT PLANT OPERATION	840.00	45,443.49
Bill	5/31/2005	6/15/05 WATER BILL	BULLOCK PEN WATER DISTRICT	6/15/05 WATER BILL/CLAIBORNE	37.83	45,481.32
Bill	5/31/2005	MISC03534/LAB/SLUDGE	SANITATION DISTRICT #1	DUMPING FEE 5/05	262.50	45,743.82
Total 635 · CONTRACTUAL SERVICE-OTHER					45,743.82	45,743.82
<b>TOTAL</b>					<b>45,743.82</b>	<b>45,743.82</b>

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 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Name	Memo	Amount	Balance
<b>642 - RENT OF EQUIPMENT</b>						
Bill	6/3/2004	10-009105-03	ART'S RENTAL	RENTAL VENTILATION BLOWER	25.50	25.50
Bill	6/4/2004	6/4-6/15-6/18/04SERV	BILLY CATLETT BOBCAT SERVICE	EXCAVATOR/WORK ON TRUCK	30.00	55.50
Bill	6/4/2004	6/4-6/15-6/18/04SERV	BILLY CATLETT BOBCAT SERVICE	EXCAVATOR/WORK ON LEAK	180.00	235.50
Bill	6/4/2004	6/4-6/15-6/18/04SERV	BILLY CATLETT BOBCAT SERVICE	DUMP TRUCK WORK ON LEAK	90.00	325.50
Bill	6/4/2004	6/4-6/15-6/18/04SERV	BILLY CATLETT BOBCAT SERVICE	EXCAVATOR/DIGGING CULVERT/PULLING MOTOR	120.00	445.50
Bill	6/18/2004	INV#10-009381-03	ART'S RENTAL	RENTAL/VENT'LTN BLOWER&HOSE	37.19	482.69
Bill	7/1/2004	7/1/04EXCAVATOR RENT	BILLY CATLETT BOBCAT SERVICE	EXCAVATOR/FIXING LEAK	180.00	662.69
Bill	7/1/2004	7/1/04EXCAVATOR RENT	BILLY CATLETT BOBCAT SERVICE	DUMP TRUCK/FIXING LEAK	60.00	722.69
Bill	1/28/2005	11/10/04EXCAVATOR	BILLY CATLETT BOBCAT SERVICE	EXCAVATOR/FIXING LEAK	60.00	782.69
Bill	1/28/2005	10/1/04BOBCATSERV	BILLY CATLETT BOBCAT SERVICE	EXCAVATOR/FIXING LEAK	50.00	832.69
Total 642 - RENT OF EQUIPMENT					<u>832.69</u>	<u>832.69</u>
<b>TOTAL</b>					<u><b>832.69</b></u>	<u><b>832.69</b></u>

Grant County Sanitary Sewer District  
Transportation Expense  
6/1/2004 through 5/31/2005



**MONTH**

JUNE	1,573.61	Throw out = Purchase of Initial Supplies
JULY	1,758.25	Throw out = Purchase of Initial Supplies
AUGUST	1,322.20	Rear Tires = \$1,040 - Will need Front Tires in Next 12 Months
SEPT	149.95	
OCT	20.00	
NOV	20.00	
DEC		
JAN		
FEB		
MARCH	387.58	
APRIL	64.88	
MAY	<u>188.07</u>	
TOTALS	5,484.54	
LESS JUNE & JULY	<u>-3,331.86</u>	
EXPENSE FOR 10 MONTHS	2,152.68	
ANNUALIZED	2,583.22	

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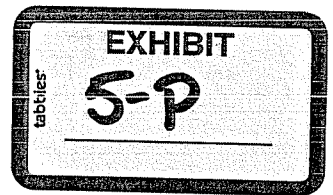
**GRANT COUNTY SANITARY SEWER DISTRICT  
Transaction Detail By Account**

06/30/05

June 2004 through May 2005

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
<b>650 · TRANSPORTATION EXPENSE</b>						
Bill	6/4/2004	INV#...	DEED EQUIPMENT CO INC	PARTS/FACTOR TRUCK	158.48	158.48
Bill	6/4/2004	INV#...	DEED EQUIPMENT CO INC	PARTS/FACTOR TRUCK	228.77	387.25
Bill	6/8/2004	INV#...	DEED EQUIPMENT CO INC	PARTS VACTOR TRUCK	439.47	826.72
Bill	6/8/2004	INV#...	DEED EQUIPMENT CO INC	PARTS/FACTOR TRUCK	215.71	1,042.43
Bill	6/9/2004	INV#...	DEED EQUIPMENT CO INC	PARTS VACTOR TRUCK	22.99	1,065.42
Bill	6/17/2004	INV 5...	BILL CATLETT	WEIGH TRUCK AT SCALES	7.50	1,072.92
Bill	6/17/2004	INV#...	DEED EQUIPMENT CO INC	PARTS/FACTOR TRUCK	96.38	1,169.30
Bill	6/21/2004	KK06...	TRUCK AND TRAILER SUPPLY	VACTOR TRUCK PARTS	7.75	1,177.05
Bill	6/22/2004	INV#...	DEED EQUIPMENT CO INC	PARTS/FACTOR TRUCK	23.37	1,200.42
Bill	6/23/2004	2039...	KY MOTORS SERV-WMSTWN	SUPPLIES-VACTOR TRUCK	340.27	1,540.69
Bill	6/30/2004	41-50...	KY MOTORS SERV-WMSTWN	SUPPLIES-SAND BLASTER/FOR TRUCK	32.92	1,573.61
Check	7/1/2004	1083	QUIK LUBE	LUBE SERVICE VACTOR TRUCK	205.75	1,779.36
Bill	7/1/2004	INV #...	CINCINNATI HOSE & FITTINGS	8" HOSE/SUPPLIES	474.76	2,254.12
Bill	7/8/2004	INV#...	DEED EQUIPMENT CO INC	SEAL KIT/VACTOR TRUCK	68.22	2,322.34
Bill	7/16/2004	11748	DONATO TRUCK REPAIR, INC	VACTOR TRUCK BRAKE CHAMBER	115.36	2,437.70
Bill	7/20/2004	3146...	CINCINNATI HOSE & FITTINGS	SUPPLIES VACTOR TRUCK	107.57	2,545.27
Bill	7/22/2004	REIM...	BULLOCK PEN WATER DISTR...	REIMBURSEMENT FOR TRUCK SUPPLIES	180.56	2,725.83
Bill	7/23/2004	0061...	DEED EQUIPMENT CO INC	SUPPLIES/VACTOR TRUCK	150.20	2,876.03
Bill	7/29/2004	0061...	DEED EQUIPMENT CO INC	SUPPLIES/VACTOR TRUCK	185.31	3,061.34
Bill	7/29/2004	11799	DONATO TRUCK REPAIR, INC	VACTOR TRUCK BRAKE CHAMBER	270.52	3,331.86
Bill	8/13/2004	3163...	CINCINNATI HOSE & FITTINGS	SUPPLIES VACTOR TRUCK	165.85	3,497.71
Bill	8/18/2004	3175...	CINCINNATI HOSE & FITTINGS	SUPPLIES VACTOR TRUCK	116.35	3,614.06
Bill	8/26/2004	TIRE...	SENG TIRES	TIRES/VACTOR TRUCK	1,040.00	4,654.06
Bill	9/27/2004	1157...	STI TOWING & SERVICE CEN...	SERVICE CALL/PARTS/LABOR BRAKE CHAMBER VACTO...	149.95	4,804.01
Bill	10/14/2004	GAS ...	WILLIAM R CATLETT	GAS FOR TRIP TO STRAEFFER PUMP	20.00	4,824.01
Bill	11/1/2004	REIM...	WILLIAM R CATLETT	GAS FOR TRIP TO STRAEFFER PUMP	20.00	4,844.01
Bill	3/21/2005	EXP...	BULLOCK PEN WATER DISTR...	DRY RIDGE AUTO/6/25/04	148.56	4,992.57
Bill	3/21/2005	EXP...	BULLOCK PEN WATER DISTR...	KY MOTORS/12/31/04	75.95	5,068.52
Bill	3/21/2005	EXP...	BULLOCK PEN WATER DISTR...	KY MOTORS/1/31/05	163.07	5,231.59
Bill	4/15/2005	PAR...	PAUL MILLER FORD	PARTS FOR TRUCK	42.35	5,273.94
Bill	4/15/2005	SUP...	CINCINNATI HOSE & FITTINGS	SUPPLIES VACTOR TRUCK	19.03	5,292.97
Bill	4/30/2005	PAR...	BOWEN FARM SUPPLY	VACTOR TRUCK	3.50	5,296.47
Bill	5/9/2005	SUP...	CINCINNATI HOSE & FITTINGS	SUPPLIES LIFT STATION	188.07	5,484.54
Total 650 · TRANSPORTATION EXPENSE					5,484.54	5,484.54
<b>TOTAL</b>					<b>5,484.54</b>	<b>5,484.54</b>



Grant County Sanitary Sewer  
Insurance Costs

Summary of Renewal Premiums  
5/31/05

Coverage	2004-2005	2005-2006
Property	2,835.00	3,729.80
General Liability	1,856.25	1,961.91
Public Official Liability	1,015.00	1,015.00
Automobile	1,629.69	1,629.69
Workers Compensation	Bullock Pen	Bullock Pen

> 2976.91  
+ 50.00 mo Bill Fee = 1,680

**Property:**

Schedule of Values are attached. Coverage is written on a blanket basis with agreed amount endorsement. This means that the total value of the insurance applies to any one location and that the company has agreed to accept the values presented and will waive any coinsurance clause in the policy. Coverage is replacement cost valuation with \$1,000 deductible.

In 2004-2005 property value was added to Bullock Pen policy. The pricing for Bullock Pen is very good due to the long history and excellent loss experience. Ohio Casualty writes both the property and general liability a package discount applies to the property. In the case of the Sewer District the liability and property is not with the same company. Ohio Casualty has applied discounts to approximate the package discount, but we do not have the experience credits that are on Bullock Pen.

**General Liability:**

General liability covers the premises and operations of the sewer district. This includes products coverage and completed operations. Limit of liability is \$1,000,000 per occurrence for bodily injury/property damage, personal injury, and employee benefits liability. The general aggregate limit is \$2,000,000. Medical payments limit is \$5,000. There is a \$2,500 deductible.

**Public Official Liability:**

Public Official Liability covers the wrongful acts committed or alleged to be committed by the officials elected to serve the sewer district. The limit of liability is \$1,000,000 and there is a \$2,500 deductible.

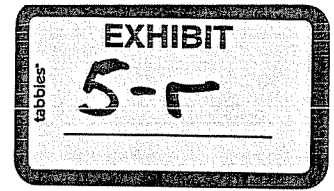
**Automobile:**

We insure a 1987 Ford for the district. The liability limit is \$1,000,000 and we do have comp and collision with \$500 deductible. Hired and non-owned auto coverage is provided.



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 Accrual Basis

GRANT COUNTY SANITARY SEWER DISTRICT  
 Transactions by Account  
 As of May 31, 2005



Type	Date	Num	Name	Memo	Amount	Balance
105 - CONSTRUCTION IN PROGRESS						0.00
105.1 - CIP - SEWER PLANT ROAD						0.00
Bill	3/18/2005	0635...	FLORENCE WINWATER WOR...	SUPPLIES SEWER PLT RD	996.00	996.00
Bill	3/24/2005	#830...	HILLTOP STONE LLC	GRAVEL SEWER PLT RD	5,309.99	6,305.99
Bill	3/29/2005	4327...	ELVIS TURNER	NEW RD TO SEWER PLANT	2,062.50	8,368.49
General J...	3/31/2005	RD L...		RECLASSIFY LABOR ON SEWER RD	3,379.54	11,748.03
General J...	3/31/2005	RD B...		RECLASSIFY BACKHOE & BOBCAT - SEWER RD	980.00	12,728.03
Bill	4/8/2005	0000...	NEWMAN TRACTOR, INC	RENTAL/COMPACTOR SEWER PLT RD	860.00	13,588.03
Bill	4/25/2005	#344...	IRVING MATERIALS INC	SEWER RD	812.10	14,400.13
General J...	4/30/2005	RD L...		RECLASSIFY LABOR ON SEWER RD	1,223.83	15,623.96
General J...	4/30/2005	RD C...		RECLASSIFY CONCRETE FOR SWR RD	688.50	16,312.46
Bill	5/10/2005	CON...	IRVING MATERIALS INC	SEWER RD	2,094.75	18,407.21
Bill	5/11/2005	370-0...	ART'S RENTAL	NAILSTAKE PULLER	84.50	18,491.71
Bill	5/11/2005	SUP...	ART'S RENTAL	SUPPLIES/SEWER RD	205.16	18,696.87
Bill	5/11/2005	CON...	IRVING MATERIALS INC	SEWER RD	2,574.00	21,270.87
Bill	5/12/2005	CON...	IRVING MATERIALS INC	SEWER RD	2,717.00	23,987.87
General J...	5/31/2005	RD L...		RECLASSIFY LABOR ON SEWER RD	6,084.12	30,071.99
Total 105.1 - CIP - SEWER PLANT ROAD					30,071.99	30,071.99
Total 105 - CONSTRUCTION IN PROGRESS					30,071.99	30,071.99
TOTAL					30,071.99	30,071.99

Grant County Sanitary Sewer District  
BOND DEBT SERVICE



Series 2002 Revenue Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
06/30/2017							
08/01/2017			15,655.50	15,655.50	122,791.50	639,000	639,000
02/01/2018	94,000	4.900%	15,655.50	109,655.50		639,000	639,000
06/30/2018					125,311.00	545,000	545,000
08/01/2018			13,352.50	13,352.50		545,000	545,000
02/01/2019	100,000	4.900%	13,352.50	113,352.50		545,000	545,000
06/30/2019					126,705.00	445,000	445,000
08/01/2019			10,902.50	10,902.50		445,000	445,000
02/01/2020	105,000	4.900%	10,902.50	115,902.50		445,000	445,000
06/30/2020					126,805.00	340,000	340,000
08/01/2020			8,330.00	8,330.00		340,000	340,000
02/01/2021	105,000	4.900%	8,330.00	113,330.00		340,000	340,000
06/30/2021					121,660.00	235,000	235,000
08/01/2021			5,757.50	5,757.50		235,000	235,000
02/01/2022	115,000	4.900%	5,757.50	120,757.50		235,000	235,000
06/30/2022					126,515.00	120,000	120,000
08/01/2022			2,940.00	2,940.00		120,000	120,000
02/01/2023	120,000	4.900%	2,940.00	122,940.00		120,000	120,000
06/30/2023					125,880.00		
	1,566,000		943,581.38	2,509,581.38	2,509,581.38		

Remaining Debt Service

2,251,586.00  
 ÷ 18 Years Remaining  
 125,088.11 Average Annual Debt Se  
 X 1.2  
 150,105.73

## BOND DEBT SERVICE

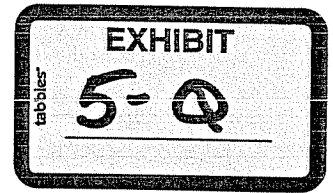
Grant County Sanitary Sewer District  
Series 2002 Revenue Bonds

Dated Date 09/25/2002  
Delivery Date 09/25/2002

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
09/25/2002						1,566,000	1,566,000
02/01/2003			25,008.38	25,008.38		1,566,000	1,566,000
06/30/2003					25,008.38	1,566,000	1,566,000
08/01/2003			35,726.25	35,726.25		1,566,000	1,566,000
02/01/2004	36,000 <sup>PA</sup>	2.550%	35,726.25	71,726.25		1,530,000	1,530,000
06/30/2004					107,452.50	1,530,000	1,530,000
08/01/2004			35,267.25	35,267.25		1,530,000	1,530,000
02/01/2005	55,000 <sup>PA</sup>	2.550%	35,267.25	90,267.25		1,475,000	1,475,000
06/30/2005					125,534.50	1,475,000	1,475,000
08/01/2005			34,566.00	34,566.00		1,475,000	1,475,000
02/01/2006	57,000	2.550%	34,566.00	91,566.00		1,418,000	1,418,000
06/30/2006					126,132.00	1,418,000	1,418,000
08/01/2006			33,839.25	33,839.25		1,418,000	1,418,000
02/01/2007	56,000	3.600%	33,839.25	89,839.25		1,362,000	1,362,000
06/30/2007					123,678.50	1,362,000	1,362,000
08/01/2007			32,831.25	32,831.25		1,362,000	1,362,000
02/01/2008	60,000	3.600%	32,831.25	92,831.25		1,302,000	1,302,000
6/30/2008					125,662.50	1,302,000	1,302,000
08/01/2008			31,751.25	31,751.25		1,302,000	1,302,000
02/01/2009	62,000	3.600%	31,751.25	93,751.25		1,240,000	1,240,000
06/30/2009					125,502.50	1,240,000	1,240,000
08/01/2009			30,635.25	30,635.25		1,240,000	1,240,000
02/01/2010	64,000	3.600%	30,635.25	94,635.25		1,176,000	1,176,000
06/30/2010					125,270.50	1,176,000	1,176,000
08/01/2010			29,483.25	29,483.25		1,176,000	1,176,000
02/01/2011	64,000	5.150%	29,483.25	93,483.25		1,112,000	1,112,000
06/30/2011					122,966.50	1,112,000	1,112,000
08/01/2011			27,835.25	27,835.25		1,112,000	1,112,000
02/01/2012	69,000	5.150%	27,835.25	96,835.25		1,043,000	1,043,000
06/30/2012					124,670.50	1,043,000	1,043,000
08/01/2012			26,058.50	26,058.50		1,043,000	1,043,000
02/01/2013	73,000	5.150%	26,058.50	99,058.50		970,000	970,000
06/30/2013					125,117.00	970,000	970,000
08/01/2013			24,178.75	24,178.75		970,000	970,000
02/01/2014	78,000	5.150%	24,178.75	102,178.75		892,000	892,000
06/30/2014					126,357.50	892,000	892,000
08/01/2014			22,170.25	22,170.25		892,000	892,000
02/01/2015	80,000	5.150%	22,170.25	102,170.25		812,000	812,000
06/30/2015					124,340.50	812,000	812,000
08/01/2015			20,110.25	20,110.25		812,000	812,000
02/01/2016	86,000	5.150%	20,110.25	106,110.25		726,000	726,000
06/30/2016					126,220.50	726,000	726,000
08/01/2016			17,895.75	17,895.75		726,000	726,000
02/01/2017	87,000	5.150%	17,895.75	104,895.75		639,000	639,000

3:00 PM  
 06/30/05  
 Accrual Basis

**GRANT COUNTY SANITARY SEWER DISTRICT**  
**Transaction Detail By Account**  
 June 2004 through May 2005



Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>660 · ADVERTISING EXPENSE</b>							
Bill	6/30/2004	6/30 BILLING MEETING	GRANT CO NEWS	MEETING CHANGE NOTICE	230 - ACCOUN...	22.16	22.16
Bill	7/31/2004	07-04 STMT	GRANT CO NEWS	MEETING NOTICE	230 - ACCOUN...	22.16	44.32
Bill	8/31/2004	MTG NOTICE8/12/04	GRANT CO NEWS	MEETING NOTICE	230 - ACCOUN...	11.08	55.40
Bill	9/30/2004	195-141356	GRANT CO NEWS	MEETING NOTICE	230 - ACCOUN...	22.16	77.56
Bill	3/10/2005	AD	GRANT CO NEWS	MEETING NOTICE	230 - ACCOUN...	32.00	109.56
Total 660 ADVERTISING EXPENSE						<u>109.56</u>	<u>109.56</u>
<b>TOTAL</b>						<u><u>109.56</u></u>	<u><u>109.56</u></u>



## AGREEMENT

This AGREEMENT is made and entered into this 22 day of, 2004 by and between the City of Crittenden ("Crittenden"), a City of the Fifth Class, by and through its Mayor, James C Livingood, P.O. Box 207, Crittenden, Kentucky 41030 and the Grant County Sanitary Sewer District, by and through its Chairman Bobby Burgess, One Farrell Drive, Crittenden, Kentucky 41030 ("District").

### WITNESSETH:

WHEREAS, Crittenden is a City of the Fifth Class duly organized and operating as a municipal entity under the laws of the Commonwealth of Kentucky and,

WHEREAS, the District is a duly authorized and operating Sanitary Sewer District within Grant County organized by Ordinance of the Grant County Fiscal Court pursuant to the provisions of KRS 74.407 and KRS 67.083(3)(r) and,

WHEREAS, Crittenden currently owns and operates sanitary sewer treatment plant, sewer lines, lift pumps and stations; and related equipment, machinery and systems necessary for the purpose of providing sanitary sewer collection, service and treatment for Crittenden's customers and,

WHEREAS, the District and Crittenden intend to enter into this Agreement whereby the District will acquire, maintain and operate Crittenden's sanitary sewer system pursuant to the provisions of KRS 74.407 subject to the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the foregoing premises and mutual promises and undertakings hereinafter specified, the parties agree as follows:

#### **I. ASSETS**

Those assets which the District agrees to purchase from Crittenden and Crittenden agrees to sell, assign, transfer and convey unto the District shall include all assets identified on the attached Schedule A ("Assets"), a copy of which is incorporated herein by reference. It is the intent of the parties hereto that Assets shall be physical assets and include all equipment, machinery, pumps, lines, treatment facilities, and any and all other equipment, material and/or systems utilized by Crittenden in the transmission, collection and/or treatment of sewage as currently operated and conducted by Crittenden. It is further the intent of the parties hereto that the attached Schedule A which identifies the Assets being transferred herein shall be descriptive only and shall not be deemed to be limiting in any way. Any physical asset currently utilized by Crittenden in the transmission, collection, processing and treatment of sewage, whether directly or indirectly, shall be transferred to the District by Crittenden.

In addition to the assets identified on Schedule A, Crittenden also agrees to sell, assign, transfer and convey unto the District the following:

- (a) An approximate five (5)+/- acre tract of real estate with all improvements thereon, said real estate being more particularly described in the attached Schedule B ("Real Estate").
- (b) Crittenden agrees to sell, assign, transfer and convey any and all right, title or interest which it may have in and to any license, easement or other grant, or interest in real estate necessary for Crittenden and/or the District to properly provide for the collection, transmission, treatment and processing of sewage.

## **II. PURCHASE PRICE**

In consideration of the transfer of Assets by Crittenden, the District shall assume and be solely responsible for the outstanding indebtedness currently due and owing Kentucky Rural Water Finance Corporation Multimodal Public Projects Revenue Bond (KRWFC) in the approximate amount of \$1,500,000.00 representing the outstanding bond indebtedness for the funding of plant improvements and construction. A copy of the debt instrument due and owing KRWFC by Crittenden is attached hereto and identified as Schedule C ("Debt"). Crittenden represents and warrants that it is not in default with respect to any term, condition or covenant set forth in the Debt instrument identified in Schedule C and that all payments are current. District shall hold Crittenden harmless on said debt, to include but not necessarily be limited to principal, interest, costs, fees, and attorney's fees. District shall assume said debt without recourse to Crittenden.

## **III. CRITTENDEN RATE SCHEDULE**

Crittenden's current rate schedule for sanitary sewer services is attached and identified as Schedule I. Crittenden represents that all income reflected in its books and records and annual audits is based upon that current rate schedule.

## **IV. CRITTENDEN'S WARRANTIES AND REPRESENTATIONS**

For purposes of this Agreement, Crittenden makes the following representations and warranties:

(a) Crittenden represents and warrants that the sanitary sewer transmission, collection, treatment and processing systems being transferred to the District and all Assets identified on Schedule A are in a reasonable state of repair and that there are no known defects or deficiencies with respect to any of the equipment, systems, Assets or other property being transferred to District by Crittenden.

(b) Crittenden is not in default with respect to any term, condition or covenant of any outstanding debt agreement or with respect to any other contract which it may have with any third party concerning the Assets being transferred herein or the Debt instrument being assumed by the District.

(c) Execution of this Agreement by Crittenden does not violate any term, condition or covenant of any agreement with any other entity, institution, law or regulation.

(d) Crittenden has operated its sanitary sewer treatment plant and all Assets in full and complete compliance with all federal, state and local rules, regulations and laws concerning the transmission, collection, treatment and processing of sewage.

(e) Crittenden is not subject to any litigation or any adverse action by any federal, state or local governmental agency relative to any violation of any federal, state or local rule, law or regulation concerning the collection, transmission, treatment and processing of sewage.

(f) Crittenden's books and records regarding the operation of its sanitary sewer system and all Debt and Assets are complete, accurate and have been maintained in a reasonable manner so as to accurately reflect the current financial condition and state of affairs of the sanitary sewer system.

(g) Crittenden does not have any employees or any independent contactors under contract with the City of Crittenden regarding the operation of its sanitary sewer system except Mr. Carl Crone who has an annual contract as an independent contractor, a copy of that contract being attached hereto and identified as Schedule D.

(h) Crittenden does not have any outstanding accounts payable other than the Debt instrument identified in Schedule C and those debts which are necessarily incurred by Crittenden in the day-to-day operation of its sanitary sewer system.

(i) Crittenden has maintained all customer billing records consistent with generally accepted accounting principles and that all books and records regarding customer billings and Crittenden's sanitary sewer system accurately reflect the true state of its customer and financial affairs.

(j) Crittenden is not under contract with any entity or individual for the purpose of providing materials, supplies or other equipment for use by Crittenden in the operation of its sanitary sewer system.

(k) That the real estate to be transferred herein to the District is free, clear and unencumbered.

(l) That Crittenden's customer deposit accounts with a current balance of approximately \$55,000.00 accurately reflects those customer deposits on account with Crittenden.

(m) Crittenden does not owe any accrued employ benefits, including but not limited to pension contributions, unpaid insurance premiums, accrued vacation time, and the like



for any employee performing or conducting any work relative to Crittenden's operation of its sanitary sewer system.

(n) There are no pending or threatened claims by any individual or other entity regarding any products liability or other civil action or claims and/or damages by any individual or entity arising by, from or through Crittenden's operation and maintenance of its sanitary sewer system.

## V. BOOKS AND RECORDS

Crittenden agrees to make available for the District all of its books and records maintained by Crittenden necessarily required in the operation and conduct of its sanitary sewer system. For purposes of this Agreement, "books and records" shall include but not necessarily be limited to the following:

- (a) Customer payment accounts;
- (b) Customer deposit accounts;
- (c) Annual financial and audit statements;
- (d) Maintenance records;
- (e) Warranties, guaranties or other agreements with respect to any equipment owned by Crittenden and being transferred herein;
- (f) Accounts payable records;
- (g) Accounts receivable records;
- (h) Sewer treatment plant operating records;
- (i) Copies of all citations or other charges by any federal, state or local agency, if any;
- (j) Debt payment history;
- (k) Bond documents regarding the outstanding indebtedness identified in Schedule C;
- (l) All as-built plans, engineering reports, surveys and the like concerning any improvements owned and/or operated by Crittenden, including its sewer treatment plant;

- (m) All easements owned or held by Crittenden regarding sanitary sewer treatment, transmission and/or collection lines and systems;
- (n) Insurance claim forms and policies;
- (o) Chemical Purchase Orders;
- (p) Maintenance records for any equipment owned by Crittenden in the operation of its sanitary sewer system.

## **VI. OUTSTANDING OBLIGATIONS**

The only outstanding obligation being assumed herein by the District is that indebtedness as identified in Schedule C. Crittenden shall assume and be solely responsible for any and all debts incurred by Crittenden in the operation and maintenance of its sanitary sewer system incurred by Crittenden on or before the Closing of this transaction as provided for in paragraph VI herein. Any and all indebtedness incurred by the District subsequent to the closing date shall be the sole and separate responsibility and obligation of the District.

## **VII. CLOSING DATE**

This transaction shall close on, 2004 ("Closing").

## **VIII. CUSTOMER BILLING**

Crittenden represents that its current customer delinquencies average approximately 20 per month. All other customer billing is current. Crittenden shall, on or before Closing, transfer to the District all of its customer billing records for its 1,100 (+/-) customers. All fees and charges billed to Crittenden's customers for service prior to the Closing date shall remain the sole and separate property of Crittenden. All fees and charges for services rendered by the District after the closing date shall remain the sole and separate property of the District.

Crittenden represents that the current billing for customer services is that identified in the attached Schedule I.

## **IX. CUSTOMER DEPOSIT ACCOUNTS**

Crittenden represents that it currently has on deposit approximately \$55,000.00 representing customer deposit accounts (see attached Schedule E). At Closing, Crittenden shall deliver those funds and a complete accounting of all customer deposit accounts to the District which shall become the sole and separate property of the District.

## **X. TREATMENT PLANT CONSTRUCTION PROJECT**

It is acknowledged by the parties hereto that Crittenden has recently undergone a sanitary sewer treatment plant construction project with Kenny Construction, Inc., Mt. Sterling,

Kentucky. A copy of the construction documents including the construction contract and all plans and specifications are attached hereto and identified as Schedule F (Plant Construction Documents). Crittenden agrees to deliver to District, on or before Closing, all Plant Construction Documents. Crittenden warrants and represents that the construction project for the sanitary sewer treatment plant is complete and that all work has been performed pursuant to the terms and conditions of the construction contract with Kenny Construction, Inc. Crittenden further represents that it has a one year construction warranty from Kenny Construction on all improvements made by Kenny Construction, Inc. relative to the treatment plant improvements. Crittenden agrees to assign this warranty and guaranty agreement with Kenny Construction, Inc. to the District. A copy of the assignment of that guaranty and warranty to the District shall be signed by Kenny Construction, Inc. in a form and format agreeable to the District. Crittenden further agrees that it will cooperate with the District in the handling of any and all claims, remediation of punch list items, construction complaints and the like during the one (1) year warranty period.

It is acknowledged by Crittenden that the actual cost of construction may be under that which is financed by the debt instrument identified in Schedule C. In the event that any excess funds remain after the completion of construction and all retainages and other payments have been settled with Kenny Construction, Inc., such excess monies shall remain the sole and separate property of the District. In the event that any additional sums may be due and owing Kenny Construction, Inc. relative to the sanitary sewer treatment plant improvements which are not covered by the debt instrument identified in Schedule C, Crittenden shall pay such excess sums due and owing Kenny Construction, Inc.

#### **XI. 201 STUDY**

Crittenden currently has an approved 201 Study, a copy of which is identified as Schedule G. Crittenden agrees that it will assist the District in any reasonable way to assign that 201 Study to the District for its future use.

#### **XII. ESCROW ACCOUNT**

~~It is agreed that Crittenden shall establish on or before Closing an Escrow Account in the principal sum of no less than \$45,000 ("Escrow Account"). The amounts deposited in the Escrow Account shall consist of the balance of the proceeds of any construction loans still in possession of Crittenden at the time of closing. If the balance of the loan proceeds is less than \$45,000.00, then Crittenden shall deposit the difference to make a total of \$45,000.00, which difference shall be a loan due to be repaid in full within 12 months of the closing date. If the loan proceeds exceed \$45,000, then the entire amount shall be deposited in the Escrow account, and shall be considered District's sole property. District acknowledges that Crittenden will reimburse itself from the loan proceeds an amount equal to: all outstanding invoices due and payable up to the date of closing, plus, all amounts spent from Crittenden's general funds for the benefit of the sewer project subject to said loan. The Escrow Account shall be maintained, if necessary, for a period of 12 months following the Closing date. The Escrow Account shall be opened under the Federal Tax Identification Number of Crittenden. The Escrow Account funds shall be maintained for the purpose of covering any cost or expense incurred by the District~~

*BFB.*  
*B*  
*JCR*

~~reasonably necessary or required for the repair, maintenance or upkeep of any component of the sanitary sewer system being transferred to the District during the first 12 months of operation. In the event the District is required to expend any sum for the repair, maintenance or upkeep of any component of the sanitary sewer system being transferred to the District during the 12 month period following the Closing, the District shall be entitled to withdraw from the Escrow Account the reasonable cost of that repair or maintenance. For purposes of this Agreement, repair or maintenance cost which District may withdraw from the Escrow Account shall not include any repair or maintenance which is necessarily required as day-to-day maintenance. Any cost or expense under \$500.00 shall not be paid from the Escrow Account funds.~~

~~On the 12 month anniversary of the Closing, the District shall submit to Crittenden an accounting of the funds withdrawn from the Escrow Account for repair and maintenance. District shall within 30 days thereafter turnover the remaining funds on deposit in the Escrow Account and an additional sum necessary to equal the amount contributed by Crittenden over and above the balance of the loan proceeds.~~

### **XIII. REAL ESTATE**

At Closing, Crittenden shall transfer to the District five (5)+/- acres of Real Estate (Schedule B) representing the property upon which the sanitary sewer treatment plant is located. Transfer of this real estate shall be by General Warranty Deed and title so transferred shall be free, clear and unencumbered (excluding any mortgages or liens securing the Debt (Schedule C)). On or before Closing, a Plat of the Real Estate to be transferred to District by Crittenden at Crittenden's sole cost and expense.

### **XIV. EASEMENTS**

At Closing, Crittenden shall deliver to District a general assignment of all easements currently held in favor of Crittenden reasonably necessary for the maintenance and operation of the sanitary sewer system being transferred to District. For purposes of this Agreement, easements reasonably necessary for the operation of the sanitary sewer system shall include but not be limited to transmission line easements; lift station easements; pump station easements; access easements; and related utility easements. The general assignment of easements shall be in form and format satisfactory to the District.

### **XV. PLANT ACCESS EASEMENT**

Crittenden agrees to assign to the benefit of District the temporary and permanent easements for access to the treatment plant, in "AS IS" condition, subject to all terms and conditions of any agreements for the maintenance of same as between Crittenden and the owners of Claiborne Estates Subdivision.

### **XVI. CONDITIONS PRECEDENT**

This Agreement shall be contingent upon the following:

- A. An assignment of the debt instrument identified in Schedule C from Crittenden to the District and approved by KRWFC;
- B. An assignment of the construction warranty from Crittenden and Kenny Construction, Inc. to the District in a form satisfactory to the District;
- C. Transfer of all permits and licenses necessary for the District to undertake the operation of the sanitary sewer system being transferred herein;
- D. Approval (as may be required) by the Kentucky Public Service Commission, if applicable;
- E. Approval of any and all other federal, state or local agencies, including the Environmental Protection Agency; Kentucky Natural Resources Cabinet and/or the Kentucky Public Service Commission;
- F. Execution of any and all documents in form and substance reasonably agreeable to District which are reasonably necessary to effectuate the transfer contemplated herein;
- G. The District entering in an Agreement with Carl Crone or other duly licensed operators to be utilized by the District for operational oversight of the sanitary sewer treatment plant being conveyed herein.

In the event that any of the above conditions precedent are not met to the satisfaction of District, this Agreement shall become null and void with the District having no further obligation to Crittenden.

## **XVII. INDEMNIFICATION**

Crittenden agrees to indemnify and hold harmless the District from any and all claims, causes of action or demands (excluding the debt instrument identified in Schedule C) relative to any claim, cause of action or demand by any individual or entity which arises based upon facts and circumstances which occur prior to the Closing herein. In the event that any claim, cause of action or demand is made against the District based upon any facts or circumstance which occurred prior to the Closing, Crittenden shall indemnify and hold harmless the District from any and all such claims, causes of actions or demands, including but not limited to the payment of any and all reasonable attorney's fees incurred by the District in the defense of such claim.

District agrees to indemnify and hold harmless Crittenden from any and all claims, causes of action or demands relative to any claim, cause of action or demand by any individual or entity which arises based upon facts and circumstances which occur subsequent to the Closing herein. In the event that any claim, cause of action or demand is made against the District based upon any facts or circumstance which occur subsequent to the Closing, District

shall indemnify and hold harmless Crittenden from any and all such claims, causes of actions or demands, including but not limited to the payment of any and all reasonable attorney's fees incurred by Crittenden in the defense of such claim.

**XVIII. BINDING EFFECT**

This Agreement and all of its terms and conditions shall be binding upon the parties hereto, their respective successors and assigns.

**IXX. AUTHORITY**

Each of the parties hereto acknowledge and represent that this Agreement and all of its terms and conditions have been duly approved by appropriate action of their respective governmental entity authority as required by law.

IN WITNESS WHEREOF, the parties hereunto set their hand on the date and year first above written.

CITY OF CRITTENDEN

BY: James C. Livingood  
MAYOR JAMES C LIVINGOOD

GRANT COUNTY SANITARY SEWER DISTRICT

BY: Bobby Burgess  
BOBBY BURGESS, CHAIRMAN

**SCHEDULE A**

**ASSETS TO BE TRANSFERRED TO  
DISTRICT BY CRITTENDEN**

**SCHEDULE B**

**REAL ESTATE AND EASEMENTS**



## DEED OF CONVEYANCE

This Deed of Conveyance, made and entered into by and between CITY OF CRITTENDEN, Post Office Box 207, City Building, 104 N. Main Street, Crittenden, Kentucky, 41030, hereinafter referred to as GRANTOR, and the GRANT COUNTY SANITARY SEWER DISTRICT, One Farrell Drive, Crittenden, Kentucky, 41030 hereinafter referred to as GRANTEE.

### WITNESSETH:

That for and in consideration of One Dollar and other good and valuable consideration receipt of which is hereby acknowledged, the GRANTOR have bargained and sold and do hereby grant and convey unto the GRANTEE, in fee simple, to the successors and assigns, and successors forever, the following described property located in Grant County, Kentucky, to-wit:

### *5.3791 Acres*

Lying and being in Grant County, Kentucky on the West side of Indian Hills Drive, approximately 190 feet west of the end of Indian Hills Drive and 1.0 miles south of Crittenden-Mt. Zion Road and more particularly described as follows to-wit:

*Unless otherwise stated any monument referred to as a set iron pin is a ½" iron rebar 18" in length with a yellow plastic cap stamped 3316 3407. All bearings stated herein are referred to the magnetic meridian as observed on 4 April 1998 along the South line of the tract described in Deed Book 265, Page 93.*

*Beginning at a corner post, a corner to William C. and Harry Wilson (Deed Book 114, Page 367) and the City of Crittenden (Deed Book 252, Page 250 and Deed Book 265, Page 93); thence with the line of Wilson, N 06°35'04" E – 380.17 feet to a set iron pin; thence with new made lines partitioning the Grantor's property, and passing a set iron pin at 635.82', S 62°25'27" W – 685.82' to a point in the creek, said point being in the tractline between Deed Book 252, Page 250 and Deed Book 265, Page 93; thence S 15°40'35" W – 251.46 feet to a point in the creek; thence S 39°37'00" E – 76.05 feet to a set iron pin, a corner to William C. Wilson (Deed Book 203, Page 30); thence with line of Wilson, N 77°54'46" E – 587.16 feet to a corner post, a corner to William C. and Harry Wilson (Deed Book 114, Page 367); thence with the line of Wilson, N 04°41'01" E – 117.95 feet to the Place of Beginning containing 5.3791 Acres more or less exclusive of all right of ways and easements of record.*

*The above description is in accordance with a survey made by Logan D. Murphy with Hicks & Mann, Inc. on 7<sup>th</sup> April 2004.*

*This being a part of the property described in Deed Book 252, Page 250, and a part of the property described in Deed Book 265, Page 93 of the Grant County Court Clerk's Records at Williamstown, Kentucky.*

TO HAVE AND TO HOLD the same together with all appurtenances and privileges thereunto belonging unto the GRANTEE, in fee simple to the successor, its successors and assigns forever.


The GRANTORS further covenants with the GRANTEE that it will warrant generally the title to the property hereby conveyed to the GRANTEE, its successors, and assigns forever. However, this property is conveyed subject to all easements and restrictions of record and to all applicable zoning ordinances, laws, statutes, or regulations.

James C. Livingood has authority to execute the certification pursuant to action of the city council at its regularly held meeting. Bobby Burgess has authority to execute the certification pursuant to action of the Grant County Sanitary Sewer District at its regularly held meeting

In witness whereof, the GRANTORS have subscribed their name the day and year indicated below.

CITY OF CRITTENDEN

DATE: 4/22/09

  
\_\_\_\_\_  
JAMES C. LIVINGOOD, MAYOR

**CONSIDERATION CERTIFICATE**

Grantor and Grantee certify under oath, pursuant to KRS Chapter 382, that the above-stated consideration in the amount here is the true, correct and full consideration paid for the

property herein conveyed. Grantor and Grantee herein state that each is over the age of eighteen (18) years of age. Grantor and Grantee further certify the understanding that falsification of the stated consideration or sale price of the property is a Class D felony, subject to one to five years imprisonment and fines up to \$10,000.

CITY OF CRITTENDEN - GRANTOR

DATE: 4/22/04

James C Livingood  
JAMES C. LIVINGOOD, MAYOR

GRANT COUNTY SANITARY SEWER DISTRICT  
GRANTEE

DATE: 4/22/04

Bobby Burgess  
BOBBY BURGESS, CHAIRMAN

COMMONWEALTH OF KENTUCKY )  
COUNTY OF GRANT )

) Notary's Certificate of Acknowledgment

The foregoing Certification was acknowledged, subscribed and sworn to before me by **JAMES C. LIVINGOOD**, Mayor for City of Crittenden, Grantor herein, on this the 22 day of APRIL, 2004.

Edward J. Lorenz  
NOTARY PUBLIC - State at Large, Kentucky  
My Commission Expires: 9/18/06  
EDWARD J. LORENZ

COMMONWEALTH OF KENTUCKY )  
COUNTY OF GRANT )

) Notary's Certificate of Acknowledgment

The foregoing Certification was acknowledged, subscribed and sworn to before me by **BOBBY BURGESS**, Chairman for the Grant County Sanitary Sewer District, Grantee herein, on this the 22 day of April, 2004.

Edward J. Lorenz  
NOTARY PUBLIC - State at Large, Kentucky  
My Commission Expires: 9/18/06



## GENERAL ASSIGNMENT OF EASEMENTS

This General Assignment of Easements is made and entered into this 22<sup>nd</sup> day of April, 2004 by and between the City of Crittenden, Kentucky, a City of the Fifth Class, by and through its Mayor James Livingood, P.O. Box 207, Crittenden, Kentucky 41030 ("Crittenden") and the Grant County Sanitary Sewer District, by and through its Chairman Bobby Burgess, One Farrell Drive, Crittenden, Kentucky 41030 ("District").

### WITNESSETH:

WHEREAS, Crittenden is a City of the Fifth Class duly organized and operating as a municipal entity under the laws of the Commonwealth of Kentucky and,

WHEREAS, the District is a duly authorized and operating Sanitary Sewer District within Grant County organized by Ordinance of the Grant County Fiscal Court pursuant to the provisions of KRS 74.407 and KRS 67.083(3)(r) and,

WHEREAS, the District and Crittenden have entered into an Agreement ("Agreement") whereby the District will acquire, maintain and operate Crittenden's sanitary sewer system pursuant to the provisions of KRS 74.407 and others and subject to the terms and conditions set forth in a certain Agreement dated April 22, 2004 and,

WHEREAS, as a term and condition of that Agreement, Crittenden has agreed to assign to the District all of its easements, rights of way and other rights and interests in real estate necessary for the operation, management and control of the sanitary sewer treatment plant, sewer lines, lift pumps and stations and all related equipment, machinery and equipment necessary for the purpose of providing sanitary sewer collection, service and treatment by the District.

NOW, THEREFORE, in consideration of the foregoing premises and mutual promises and undertakings hereinafter specified, the parties agree as follows:

For and in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, Crittenden does hereby sell, assign, transfer and convey unto the District all of its right, title and interest in and to all easements and other interest in real estate which are reasonably necessary for the District to operate, control, and manage all of the sanitary sewer treatment plants, sewer lines, lift pumps and stations; and related equipment, machinery and systems necessary for the purpose of providing sanitary sewer collection, service and treatment as provided for in the parties Agreement dated April 22, 2004, a copy of which is incorporated herein by reference. By the Execution hereof, Crittenden does hereby transfer, convey and assign unto the District all of its rights and obligations to enter upon any and all lands or other properties for the purpose of maintaining, installing, enlarging, repairing, replacing and/or providing any and all other types of maintenance, installation or construction regarding the operation, management and control of the sanitary sewer system transferred to the District by Crittenden pursuant to the terms and conditions of a certain Agreement dated April 22, 2004, a copy of which is incorporated herein by reference. By the execution hereof, Crittenden also transfers, assigns and conveys unto the

District any and all other interest which it may have in any and all real estate reasonably related to the delivery of sanitary sewer services whether or not such interest has been acquired by Crittenden through easement, adverse possession, easement by estoppel, easement by necessity, license, or other contract right or interest in and to real estate of every nature and description. By the execution of this Agreement, the District shall assume and be responsible for the performance of any and all other terms, conditions or obligations appurtenant to the interest being assigned herein to the District by Crittenden.

IN WITNESS WHEREOF, the parties hereunto set their hand on this 22<sup>nd</sup> day of April, 2004.


CITY OF CRITTENDEN

BY:   
MAYOR JAMES C. LIVINGOOD


COMMONWEALTH OF KENTUCKY

COUNTY OF GRANT

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me by the said CITY OF CRITTENDEN, by and through MAYOR JAMES C. LIVINGOOD this 22<sup>nd</sup> day of April, 2004.

  
Notary Public  
My Commission Expires: 05/18/06  
EDWARD J. LORENZ

GRANT COUNTY SANITARY SEWER  
DISTRICT

BY:   
BOBBY BURGESS, CHAIRMAN

COMMONWEALTH OF KENTUCKY


COUNTY OF GRANT

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me by the said GRANT COUNTY SANITARY SEWER DISTRICT, by and through BOBBY BURGESS, CHAIRMAN, this 22<sup>nd</sup> day of April, 2004.

  
\_\_\_\_\_  
Notary Public  
My Commission Expires: 9/18/06

THIS INSTRUMENT PREPARED BY:

THE HORWITZ LAW FIRM, P.S.C.

  
\_\_\_\_\_  
Thomas R. Nienaber - KBA#51820  
541 Buttermilk Pike, Suite 305  
Crescent Springs, KY 41030  
(859) 578-1000

**SCHEDULE C**

**OUTSTANDING DEBT INSTRUMENT**



**SCHEDULE D**

**CARL CRONE CONTRACT**

**SCHEDULE E**

**CUSTOMER DEPOSIT ACCOUNTS**

**SCHEDULE F**

**PLAINT CONSTRUCTION DOCUMENTS**

**SCHEDULE G**

**201 STUDY**

**SCHEDULE H**

**PLANT ACCESS EASEMENT**

## ASSIGNMENT OF EASEMENTS

KNOW ALL MEN BY THESE PRESENTS, That the City of Crittenden, Kentucky, first party, in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, paid by the Grant County Sanitary Sewer District, Grant County, Kentucky, Second Party, does hereby assign and transfer to Second Party, its successors and assigns, temporary and permanent easements granted to first party by William C. Wilson and Brenda Wilson, recorded in the Grant County Clerk's office in Deed Book D298, page 5, on the 1 day of April, 2004 and said easements being further described as follows:

### **PERMANENT TWENTY FOOT EASEMENT – Description**

*Lying and being in the City of Crittenden, Grant County, Kentucky, approximately 0.1 miles Southwest of the end of Indian Hill Drive, 1.0 miles West of Interstate 75 and more particularly described as follows to-wit:*

*Unless otherwise stated any monument referred to as a set iron pin is a ½" iron rebar 18" in length with a yellow plastic cap stamped 3316 3407. All bearings stated herein are referred to the November 24, 1993 survey of the William C. Wilson Property recorded in Deed Book 203, Page 30.*

*Beginning at a post, a corner to the City of Crittenden (Deed Book 252, Page 250), William C. & Harry Wilson (Deed Book 252, Page 40), and William C. Wilson (Deed Book 203, Page 30); thence with the line of Crittenden, S 77°09'27" W — 498.15 feet to a point in the center of a gravel road, said point beginning the Real Place of Beginning for a 20 foot Permanent Access Easement crossing the Property of William C. Wilson (Deed Book 203, Page 30); thence S 08°52'19" W — 372.32 feet to a point; thence with a curve to the left to a point, said curve having a length of 162.99 feet, a radius of 100.00 feet, a chord length of 145.54 feet, and a chord bearing of S 37°49'14" E; thence S 84°30'47" E — 203.57 feet to a point in the proposed right of way of Claiborne Drive.*

*The above description is in accordance with a survey made by Logan D. Murphy with Hicks & Mann, Inc. on 4<sup>th</sup> December 2003.*

### **TEMPORARY THIRTY FOOT EASEMENT – Description**

Lying and being in the City of Crittenden, Grant County, Kentucky, at the end of Claiborne Drive, 0.49 miles West of the intersection of Claiborne Drive and Ruark Road and more particularly described as follows to-wit:

Unless otherwise stated any monument referred to as a set iron pin is a ½" iron rebar 18" in length with a yellow plastic cap stamped 3316 3407. All bearings stated herein are referred to the November 24, 1993 survey of the William C. Wilson Property recorded in Deed Book 203, Page 30.

Beginning at a Mag Nail found in the Centerline of Claiborne Drive, said nail being a reference monument to the west line of Lot #8 of Claiborne Estates, Section Two (Plat Cabinet 2, Slide 3) and being the Place of Beginning for a 30 foot Temporary Access Easement crossing the Property of William C. Wilson (Deed Book 203, Page 30); thence leaving Claiborne Drive and with the Centerline of an Existing Gravel Road, N 74°29'19" W — 114.69 feet; thence S 81°40'24" W — 152.87 feet; thence S 74°36'57" W — 398.05 feet; thence S 85°48'40" W — 350.57 feet; thence N 89°50'54" W — 122.99 feet; thence N 71°27'02" W — 91.82 feet; thence N 65°38'17" W — 358.65 feet; thence N 59°37'17" W — 177.38 feet; thence N 68°59'21" W — 121.38 feet; thence N 51°13'15" W — 76.27 feet; thence N 25°58'24" W — 52.72 feet to a point in the South Line of the City of Crittenden (Deed Book 252, Page 250).

Second party is hereby obligated to perform all the provisions set forth in the easement referenced above, and shall have no recourse against first party for any claims arising from the rights and obligations of the easements.

To Have And To Hold the same unto the said second party, its successors and assigns forever.

James C. Livingood has authority to execute the certification pursuant to action of the city council at its regularly held meeting. Bobby Burgess has authority to execute the certification pursuant to action of the Grant County Sanitary Sewer District at its regularly held meeting

In witness whereof, the parties have subscribed their names the day and year indicated below.

CITY OF CRITTENDEN

DATE: 4/22/04

  
\_\_\_\_\_  
JAMES C. LIVINGOOD, MAYOR





COMMONWEALTH OF KENTUCKY )

) Clerk's Certificate of Lodgment and Record

COUNTY OF GRANT )

I, Judy A. Fortner, Clerk of the County Court for the County and State aforesaid, certify that the foregoing Assignment of Easement was on the \_\_\_\_ day of \_\_\_\_\_, 2004, recorded at \_\_\_\_ o'clock \_\_\_\_m. whereupon the same, with the foregoing and this certificate have been duly recorded in my office in Deed Book \_\_\_\_\_, Page \_\_\_\_\_.

Witness my hand this \_\_\_\_ day of \_\_\_\_\_, 2004.

\_\_\_\_\_, CLERK

BY: \_\_\_\_\_, D.C.

Mail to: Grantee



## MANAGEMENT AND OPERATIONAL SERVICES AGREEMENT

THIS MANAGEMENT AND OPERATIONAL SERVICES AGREEMENT ("Agreement") is made and entered into this \_\_\_\_\_ day of June, 2004 by and between the BULLOCK PEN WATER DISTRICT, a duly created and operating water authority pursuant to the provisions of KRS Chapter 74 by and through Bobby Burgess, its Chairman, One Farrell Drive, Crittenden, Kentucky 41030 ("BPWD"), and GRANT COUNTY SANITARY SEWER DISTRICT, a duly created sewer utility pursuant to KRS Chapter 67 by and through Bobby Burgess, its Chairman, One Farrell Drive, Crittenden, Kentucky 41030 ("GCSSD").

WHEREAS, GCSSD is a functioning sewer district providing sanitary sewer services within portions of Grant County, Kentucky, having been created by Ordinance of the Grant County Fiscal Court pursuant to the provisions of KRS Chapters 74 and 67, and

WHEREAS, BPWD is an operating water authority created pursuant to the provisions of KRS Chapter 74, and

WHEREAS, GCSSD has recently purchased the entire City of Crittenden Sanitary Sewer System including, but not limited to its collection systems, treatment plant and related facilities, and

WHEREAS, pursuant to the Grant County Fiscal Court Ordinance creating GCSSD, BPWD was directed pursuant to the provisions of KRS Chapter 74 to provide various management services, and

WHEREAS, GCSSD and BPWD intend to enter into a Management and Operations Agreement pursuant to the terms and conditions set forth here in.

NOW, THEREFORE, in consideration of the foregoing premises and mutual promises and undertakings hereinafter specified, the parties agree as follows:

### **I. INTENT AND PURPOSE**

It is the intent and purpose of this Agreement to enable BPWD in providing management, employee, maintenance and operational services including but not limited to operational personnel, both field and office; maintenance and operational equipment and office facilities related to equipment and personnel to assist GCSSD in the day-to-day operation of its sanitary sewer systems located in portions of Grant County. It is acknowledged by the parties hereto that GCSSD currently has no staff or employees available to provide various maintenance and operational functions for its sanitary sewer system nor does GCSSD have the necessary equipment to provide the day-to-day operations of its system. In addition to its field personnel, the parties also intend that BPWD will provide office space, office personnel and the necessary office equipment in order to provide necessary basic office functions for GCSSD. It is the intent of the parties hereto that many of the management and operational services being provided by BPWD for GCSSD shall continue until such time as it is financially feasible for GCSSD to acquire and maintain its own employee and equipment base. In consideration therefore, the

parties desire to provide a compensation system whereby BPWD may receive fair and reasonable compensation for goods and services rendered per this Agreement.

**II. EMPLOYEE SERVICES**

BPWD shall provide the necessary labor and maintenance services reasonably necessary to meet the minimal day-to-day operational requirements of GCSSD. In consideration therefore, GCSSD shall pay to BPWD reasonable hourly compensation for all employees of BPWD providing services for the benefit of GCSSD. On or before the 10<sup>th</sup> day of each month, BPWD shall submit an invoice to GCSSD for all employee services being charged during the preceding calendar month. Charges for employee services will be made in increments of one-quarter (1/4) hour based upon the following employee rate schedule:

<u>Employee Name</u>	<u>Hourly Charge</u>
William R. Catlett	\$51.67
Paula Massie	\$39.49
Gail Bowling	\$30.17
Suzanne Epperson	\$19.50
Dianne Cook	\$21.57
William L. Catlett	\$43.65
Eugene Dunn	\$33.41
Michael Duley	\$31.16
Gordon D. Simpson	\$23.53
Brian D. Simpson	\$29.18
Michael Mason	\$20.10
Bobby Simpson	\$16.19
Aaron Caldwell	\$26.91

It is acknowledged by the parties hereto that BPWD will make every effort to dispatch an employee to perform needed employee services with a skill level commensurate with the task to be performed. It is further acknowledged by the parties hereto that in some cases, an employee with superior skill levels (and higher pay rate) may be called upon to perform a service for which that dispatched employee may be over qualified. Notwithstanding, BPWD shall be compensated at the above rate schedule for that employee actually performing the service.

**III. EQUIPMENT**

It is acknowledged by the parties hereto that BPWD owns various equipment, machinery, tools, etc. which would be necessary for GCSSD to utilize in the maintenance and operation of its sanitary sewer collection and treatment system. That equipment includes but is not necessarily limited to trucks, backhoe, loaders, dump truck and trailer, etc. The parties agree and acknowledge that the use of that equipment will be necessary from time-to-time in order for BPWD to provide the requisite maintenance, repair and employment services for the day-to-day operational systems of GCSSD. Therefore, GCSSD agrees that it will, from time to time, utilize BPWD's equipment in order to provide those maintenance and operational functions for which GCSSD shall pay BPWD reasonable compensation. The parties agree that reasonable

compensation for the items of equipment shall be charged pursuant to the following rate schedule. Hourly rates for equipment will be billed to GCSSD in hourly increments. Monthly statements shall be forwarded to GCSSD by BPWD by the 10<sup>th</sup> day of each month for all equipment fee charges incurred during the preceding calendar month. Rate schedules for equipment shall be as follows:

<u>Equipment Identification</u>	<u>Hourly Rate</u>
1. Backhoe and trailer	\$65.00 per hour
2. Pickup truck	\$25.00 per hour and \$.50 per mile
3. Dump truck	\$35.00 per hour

It is further acknowledged by GCSSD that BPWD will be called upon from time to time to utilize other equipment, tools and related materials necessary in performing maintenance and/or day to day operational functions for GCSSD. In the event that any additional equipment owned by BPWD is utilized for that purpose, BPWD may charge a reasonable fee for the rental of such equipment.

**IV. MATERIALS AND SUPPLIES**

It is the intention of the parties hereto that GCSSD shall purchase in its own name all materials, supplies and related goods reasonably necessary for the full and complete day-to-day operation of its sanitary sewer collection and treatment system. However, it is acknowledged by the parties hereto that under certain circumstances, it will not be feasible for GCSSD to make purchases of same supplies, goods and materials on an as needed basis particularly as it relates to materials and goods necessary for emergency repairs and maintenance of the sanitary collection and/or treatment system. In the event that BPWD is required to make any purchase of materials, goods or supplies for the benefit of GCSSD, BPWD shall be compensated for the actual cost of those goods and supplies purchased. Charges for all materials, goods and supplies purchased by BPWD for the benefit of GCSSD shall be submitted to GCSSD on or before the 10<sup>th</sup> day of each month for all charges incurred during the preceding calendar month.

**V. MANAGEMENT SERVICES**

BPWD shall provide full and complete management and operational services for GCSSD which are reasonably and necessarily required for the conduct of the day-to-day maintenance and operation of the Grant County sewer collection and treatment system. Such management and operational services shall include but not be limited to the following:

- a. Management and oversight of all GCSSD sewer system operations including plant operations; collections systems operations; maintenance management scheduling and the like;
- b. Purchasing and requisition of all materials goods and supplies reasonably necessary for the conduct, operation and maintenance of GCSSD sewer treatment and collection system;

- c. Office and related personnel services;
- d. Contracting of all outside and third-party maintenance repair and related service contracts reasonably necessary for the maintenance and operation of GCSSD sanitary sewer system and collection system;
- e. Completion and filing of all reports and other documentation as may be required by any federal, state, local or other governmental agency;
- f. Maintaining and conducting all financial operations of GCSSD including but not limited to the payment of its monthly obligations and debts, establishing and maintaining all bank accounts;
- g. Billing and collection for all sanitary sewer service charges; and
- h. Maintaining all financial records including bank accounts, income and expense statements, financial statements and any and all other financial records reasonably necessary or required in the day-to-day conduct of the Grant County's sewer system.
- i. Any and all other services reasonably necessary or required in the day-to-day operations of the GCSSD sanitary sewer treatment system.
- j. Performing all customer relation functions, monitoring phones, receiving and handling customer complaints in the day-to-day operation of the GCSSD sanitary sewer treatment system.
- k. In the event GCSSD hires any employee(s) subsequent hereto, BPWD shall provide all supervisory and managerial control over such employee(s).

**VI. OFFICE/PHYSICAL PLANT**

It is acknowledged by the parties hereto that BPWD shall provide office space and related office equipment and facilities reasonably necessary for GCSSD to conduct the day-to-day operations of its sanitary sewer treatment system. In consideration therefore, GCSSD shall pay to BPWD the sum of One Thousand Five Hundred Dollars (\$1,500.00) each month representing rent for office space and related equipment. The office space being leased to GCSSD shall consist of approximately 250 square feet and will be located at:

One Farrell Drive  
P.O. Box 460  
Crittenden, KY 41030

It is acknowledged by the parties hereto that in providing general office services, BPWD will be required to use various items of office equipment including but not limited to office supplies, computers, typewriters, fax machines, card burster, scanners, paper, toner, and related office supplies. GCSSD agrees that it will purchase as much of those supplies as is

reasonably allocated to GCSSD's office needs. However, it is acknowledged that under certain circumstances, it would be difficult to allocate an exact cost associated with those miscellaneous office supplies. Accordingly, BPWD shall provide such supplies and materials on an as needed basis with the cost thereof being included in the monthly rental provided for above. However, any office expense for materials and supplies unique to GCSSD shall be paid for by GCSSD. Supplies for which GCSSD shall be responsible include but are not be limited to stationery and letterhead; telephone; post office box; fax machine; postage meter; filing cabinets; desks and related office furniture; and the like.

## **VII. PROFESSIONAL SERVICES**

GCSSD shall be responsible for all professional services incurred by GCSSD in the operation and conduct of its sanitary sewer treatment system. Such services shall include but not be limited to financial, accounting, legal and engineering.

## **VIII. MISCELLANEOUS PROVISIONS**

A. Either party may terminate this Agreement upon ninety (90) days notice to the other.

B. This Agreement shall not be modified, changed or altered except that it be done in writing and signed by both parties.

C. The parties acknowledge that this Agreement is being signed pursuant to duly authorized and adopted Resolution of their respective governing bodies in conformity with all laws and regulations.

D. It is the intention of the parties hereto that whenever possible, GCSSD shall purchase any and all materials, supplies and goods in its own name and on its own behalf. The provisions set forth in this Agreement are merely to fill any gaps in services, goods, supplies and/or materials that may be reasonably necessary in the day to day operation and management of GCSSD sanitary sewers treatment and/or collection systems.

E. In the event that BPWD is required to incur any debt in the name of GCSSD which exceeds One Thousand Dollars (\$1,000.00), BPWD shall first obtain permission of GCSSD before incurring such debt unless there is an emergency situation where obtaining pre-approval would be impractical or impossible.

F. BPWD shall not become financially responsible for any obligation incurred for, on behalf of, or in the name of GCSSD, GCSSD agreeing to indemnify and hold harmless BPWD from any and all such obligations or indebtedness so incurred.

G. GCSSD agrees to indemnify and hold BPWD harmless for many and all claims, causes of action or demands made by any third party against BPWD, its employees, agents and representatives regarding all claims that arise by, from or through BPWD's providing of services pursuant to the terms and conditions of this Agreement. Such indemnification shall include but not limited to the reimbursement to BPWD of any and all legal costs, professional

fees or other expenses incurred by BPWD in the defense and/or prosecution of any such claim cause of action or demand.

H. Nothing in this Agreement shall be construed to obligate BPWD or render BPWD financially responsible for any debts or obligations of GCSSD which shall include but not be limited to GCSSD current bond obligation to all KWRFC in the appropriate amount of \$1,500,000. GCSSD agrees that it will remain solely responsible and liable for any and all obligations and financial payments due and owing KWRFC.

I. Notwithstanding any term, condition or covenant set herein, GCSSD shall be solely responsible for securing and paying for the following debts and obligations:

- i. Any and all bond debt obligations due and owing KWRFC.
- ii. All costs and/or fees associated with permitting and/or licensing of any employee of GCSSD and/or its treatment plant and/or collection systems.
- iii. Preparation of all financial documents and professional fees associated therewith.
- iv. All legal, engineering and related professional fees.
- v. The cost, maintenance and insuring, where applicable, of any real or personal property purchased by GCSSD subsequent to the execution of this Agreement.

J. All payments required of BCSSD shall be made to BPWD no later than the 15<sup>th</sup> day of each month. Any late payment shall bear interest at the rate of 1.5% per month or any portion thereof.

K. Grant County shall be responsible for securing and paying for all insurance coverage necessarily required to cover GCSSD against all potential loss or claims arising by, from or through the operation of the GCSSD. It is acknowledged by the parties hereto that under certain circumstances, GCSSD may receive better insurance rates and coverages if those coverages are purchased through BPWD. Both parties agree that they shall reasonably cooperate with the other with respect to the purchasing and maintaining of all necessary insurance coverage. In those instances where insurance coverage for GCSSD is purchased through BPWD, GCSSD shall be responsible for reimbursing BPWD for any increased cost. Notwithstanding the foregoing provisions, GCSSD shall be responsible for securing and paying for the following insurance coverages:

- i. All worker's compensation insurance and/or premiums;



- ii. Comprehensive insurance coverage insuring GCSSD and/or its assets, including but not limited to lift stations, treatment plant, equipment; collection systems and the like;
- iii. Comprehensive products liability and general public liability insuring GCSSD against all loss arising by, from or through the operation of GCSSD;
- iv. Motor vehicle coverage, including a comprehensive liability insurance coverage package;
- v. Directors, officers and employee related claims coverage;
- vi. Any and all other insurance coverage which the parties may mutually agree upon.

GCSSD shall name HPWD as a co-insured on all insurance policies where possible.

IN WITNESS WHEREOF, the parties herunto set their hand on the date first hereinabove written.

BULLOCK PEN WATER DISTRICT

BY: *Bobby Burgess*  
BOBBY BURGESS, CHAIRMAN

GRANT COUNTY SANITARY SEWER DISTRICT

BY: *Bobby Burgess*  
BOBBY BURGESS, CHAIRMAN



# MORRIS & BRESSLER

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## GRANT COUNTY SANITARY SEWER DISTRICT

REPORT ON AUDIT  
FOR THE INITIAL PERIOD  
ENDED DECEMBER 31, 2004

**MORRIS & BRESSLER, PSC**  
**Certified Public Accountants**

7309 Dixie Highway • P.O. Box 545 • Florence, KY 41022-0545 • (859) 525-6306



GRANT COUNTY SANITARY SEWER DISTRICT

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DECEMBER 31, 2004

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# MORRIS & BRESSLER

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To the Commissioners of  
Grant County Sanitary Sewer District  
P. O. Box 460  
Crittenden, Kentucky 41030

## INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying balance sheet of the Grant County Sanitary Sewer District as of December 31, 2004 and the related statements of revenues, expenses and changes in net assets and of cash flows for the period from inception (April 23, 2004) to December 31, 2004. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Grant County Sanitary Sewer District as of December 31, 2004 and the results of its operations and its cash flows for the initial period (April 23 through December 31, 2004) then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 6, 2005, on our consideration of Grant County Sanitary Sewer District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of operations, maintenance and administrative expenses on page 22 is presented for purposes of additional analysis and is not a required part of the financial statements of Grant County Sanitary Sewer District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Respectfully,

*Morris & Bressler, P.S.C.*

Morris & Bressler, PSC  
Certified Public Accountants

May 6, 2005

# GRANT COUNTY SANITARY SEWER DISTRICT

P.O. BOX 460  
CRITTENDEN, KY 41030  
(859) 428-3060

## MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

Our discussion and analysis of the District's financial performance provides an overview of the District's financial activities for the initial period (April 23 through December 31, 2004). The information is presented in conjunction with the audited financial statements that follow this section.

### Financial Highlights

- Although the District was established and began preparation for operations prior to 2004, they did not own the assets necessary to generate revenues until April 23, 2004 pursuant to a contract to purchase said assets from the City of Crittenden in exchange for assuming the City's bond debt on sewer related assets.
- The assets of the District exceeded its liabilities at the close of the most recent year by \$2,976,153 (net assets). This was an increase of \$2,977,920 in comparison to the prior year. The increase was mainly the result of the District acquiring fixed capital assets from the City of Crittenden.
- At the end of the current year, unrestricted net assets were \$76,783.

### Overview of the Financial Statements

The financial statements presented herein include all of the activities of the District as prescribed in GASB Statement No. 34. The District's basic financial statements include the statement of net assets, statement of revenues, expenses and changes in net assets and statement of cash flows and the notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

This analysis does not contain comparative data because this is the first period of operation for this entity. Future years will contain a comprehensive analysis when prior year information is available.

### Basis of Accounting

The District's financial statements are prepared using the accrual basis of accounting.

### The Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets

In the Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets, we report the District's activities:

- The District charges rates for sewer consumption to customers to help it cover all or most of the cost of certain services it provides.



## Overview of Annual Financial Report

Table 1 provides a summary of the District's net assets at December 31, 2004.

Table 1  
Net Assets

Current Assets .....	\$ 178,373
Restricted Assets .....	128,904
Noncurrent Assets .....	<u>4,442,192</u>
Total Assets .....	<u>\$4,749,469</u>
Current Liabilities .....	\$ 126,176
Liabilities Payable from Restricted Assets .....	148,192
Noncurrent Liabilities .....	<u>1,498,948</u>
Total Liabilities .....	<u>1,773,316</u>
Net Assets:	
Invested in Capital Assets, net of Related Debt .....	2,872,080
Restricted .....	27,290
Unrestricted .....	<u>76,783</u>
Total Net Assets .....	<u>2,976,153</u>
Total Liabilities and Net Assets .....	<u>\$4,749,469</u>

The District's net assets for 2004 increased to \$2,977,920 as compared to (\$1,767) in the previous year. This increase was mainly attributable to capital assets acquired from the City of Crittenden. The largest portion of the District's net assets (97%) reflects its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets still outstanding. The District uses these capital assets to provide services to its customers; consequently, these assets are not available for future spending. Although the District's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

An additional portion of the District's net assets (0.9%) is considered to be restricted. This amount represents resources that are subject to external restrictions on how they may be used.

The unrestricted net assets may be used to meet the District's ongoing obligations to customers and creditors.

Table 2 shows the initial period changes in net assets for 2004.

Table 2  
Changes in Net Assets

Operating Revenues:	
Sewer Sales .....	\$ 260,741
Forfeited Discounts .....	3,507
Miscellaneous Services Revenues .....	<u>6,025</u>
 Total Operating Revenues .....	 <u>270,273</u>
Operating Expenses:	
Operations, Maintenance and Administrative Expenses .....	229,203
Depreciation & Amortization .....	<u>78,269</u>
 Total Operating Expenses .....	 <u>307,472</u>
Net Operating Loss .....	<u>(37,199)</u>
Non-Operating Income (Expenses)	
Investment Income .....	832
Amortization of Bond Premium .....	935
Interest on Long-Term Debt .....	(47,023)
Amortization of Debt Discount and Expenses .....	<u>(1,624)</u>
Net Non-Operating Expenses .....	<u>(46,880)</u>
Loss Before Capital Contributions .....	(84,079)
Capital Contributions .....	<u>3,061,999</u>
Change in Net Assets .....	2,977,920
Net Assets - January 1 .....	<u>(1,767)</u>
Net Assets - December 31 .....	<u>\$2,976,153</u>

The basic financial statements of the District are included in this report. Operations are accounted for in such a manner as to show changes in net assets and the District is intended to be entirely or predominantly self supported from sewer user charges.

In reviewing income before capital contributions, the financial statements showed a net loss for the initial period of \$84,079. Since this is the first period of operation for the District, there is no prior year financial information available for comparison. Currently most revenues are generated from user fees and related services. The primary components of operations, maintenance and administrative expenses are made up of management fees (44%), purchased power (16%), contractual services (21%) and materials and supplies (9%).

## Debt and Capital Asset Administration

Table 3 Summarizes the District's outstanding debt at the end of 2004.

**Table 3  
Outstanding Debt at Year End**

Bond Payable Obligations .....	\$1,530,000
Notes Payable .....	<u>21,000</u>
Total .....	<u>\$1,551,000</u>

At year-end, the District had \$1,551,000 in outstanding notes and bonds. The District assumed the bond debt pursuant to a contract to purchase sewer assets from the City of Crittenden. In addition, \$11,000 was borrowed from the Grant County Fiscal Court to purchase a truck.

### Capital Assets

At December 31, 2004, net capital assets amounted to \$4,383,387 including land, buildings, sewer lines, equipment, and a vehicle. All assets were acquired during 2004. The District obtained land and the current collection system, plant and equipment in the amount of \$4,145,543 from the City of Crittenden, purchased \$29,875 of additional equipment from outside vendors, and received \$283,584 of sewer lines installed by developers and donated to the District.

**Table 4  
Capital Assets, Net of Depreciation**

Not being Depreciated:	
Land .....	\$ 25,000
Other Capital Assets:	
Utility Plants:	
Collection System Plant and Equipment .....	4,417,392
General Plant and Equipment .....	<u>16,610</u>
Sub-Total .....	4,459,002
Accumulated Depreciation .....	<u>(75,615)</u>
Totals .....	<u>\$4,383,387</u>

### Economic Factors and Next Year's Outlook

The District plans to seek a rate increase during 2005 to provide additional funds to make the required debt service payments. In addition, it is anticipated that both management fees and materials and supplies expense will decrease since a large amount of repairs that were incurred during 2004 are not expected to be repeated during 2005.

### Contacting The District's Financial Management

This financial report is designed to provide our customers and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Administrative Office at Farrell Drive, Crittenden, Kentucky 41030.

*William R. Catlett*

William Catlett, General Manager  
Grant County Sanitary Sewer District

GRANT COUNTY SANITARY SEWER DISTRICT

BALANCE SHEET  
DECEMBER 31, 2004

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ASSETS

CURRENT ASSETS

Cash and Cash Equivalents .....	\$ 121,659
Accounts Receivable - Customers .....	48,769
Prepaid Expenses .....	1,529
Unamortized Expenses .....	<u>6,416</u>

Total Current Assets .....

---

178,373

RESTRICTED ASSETS

Loan Proceeds Fund .....	12,929
Bond Sinking Fund .....	49,628
Customer Deposits .....	<u>66,347</u>

Total Restricted Assets .....

---

128,904

NONCURRENT ASSETS

Miscellaneous Deferred Charges	
Unamortized Issue Costs .....	41,607
Unamortized Organizational Costs .....	13,268
Deferred Rate Case Expense .....	<u>3,930</u>

Total Miscellaneous Deferred Charges .....

---

58,805

Capital Assets

Land, System, Building & Equipment .....	4,459,002
Less Accumulated Depreciation .....	<u>(75,615)</u>
Total Capital Assets,	
Net of Accumulated Depreciation .....	<u>4,383,387</u>

Total Noncurrent Assets .....

---

4,442,192

Total Assets .....

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\$4,749,469

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

GRANT COUNTY SANITARY SEWER DISTRICT

BALANCE SHEET  
DECEMBER 31, 2004

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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable - Trade .....	\$ 24,901
- Bullock Pen Water District .....	66,828
- Organizational Expenses .....	11,865
Withheld & Accrued Liabilities .....	180
Notes Payable - Grant County Fiscal Court .....	21,000
Unamortized Bond Premium .....	<u>1,402</u>
Total Current Liabilities .....	<u>126,176</u>

CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS

Revenue Bonds - Current Portion .....	55,000
Customer Deposits .....	57,925
Accrued Interest Payable .....	<u>35,267</u>
Total Current Liabilities Payable from Restricted Assets....	<u>148,192</u>

NONCURRENT LIABILITIES

Revenue Bonds Payable .....	1,475,000
Unamortized Bond Premium .....	<u>23,948</u>
Total Noncurrent Liabilities .....	<u>1,498,948</u>

    Total Liabilities .....

<u>1,773,316</u>
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NET ASSETS

Invested in Capital Assets, Net of Related Liabilities .....	2,872,080
Restricted .....	27,290
Unrestricted .....	<u>76,783</u>
Total Net Assets .....	<u>2,976,153</u>
Total Liabilities & Net Assets .....	<u>\$4,749,469</u>

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

6

GRANT COUNTY SANITARY SEWER DISTRICT

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS

FOR THE INITIAL PERIOD APRIL 23, 2004 THROUGH DECEMBER 31, 2004

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OPERATING REVENUES	
User Fees & Penalties .....	\$ 264,248
Miscellaneous Service Revenues .....	<u>6,025</u>
Total Operating Revenues .....	<u>270,273</u>
OPERATING EXPENSES	
Operations, Maintenance and Administrative Expenses .....	229,203
Depreciation & Amortization .....	<u>78,269</u>
Total Operating Expenses .....	<u>307,472</u>
NET OPERATING LOSS .....	<u>(37,199)</u>
NON-OPERATING INCOME (EXPENSES)	
Interest on Investments .....	832
Amortization of Bond Premium .....	935
Interest on Long-Term Debt .....	(47,023)
Amortization of Debt Discount and Expense .....	<u>(1,624)</u>
Net Non-Operating Expenses .....	<u>(46,880)</u>
NET LOSS BEFORE CONTRIBUTIONS .....	(84,079)
CAPITAL CONTRIBUTIONS .....	<u>3,061,999</u>
CHANGE IN NET ASSETS .....	2,977,920
NET ASSETS - BEGINNING OF YEAR .....	<u>(1,767)</u>
NET ASSETS - END OF YEAR .....	<u>\$2,976,153</u>

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

GRANT COUNTY SANITARY SEWER DISTRICT

STATEMENT OF CASH FLOWS  
FOR THE INITIAL PERIOD APRIL 23, 2004 THROUGH DECEMBER 31, 2004

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CASH FLOWS FROM OPERATING ACTIVITIES	
Received from Customers .....	\$219,004
Paid to Suppliers for Goods & Services .....	(132,149)
Paid to or on Behalf of Commissioners for Services .....	(4,463)
Net Cash Flows from Operating Activities .....	<u>82,392</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on Investments .....	832
Net Cash Provided by Investing Activities .....	<u>832</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of Capital Assets .....	(29,875)
Contributed Capital - Customers .....	41,000
- City of Crittenden .....	102,490
Proceeds from Note Payable .....	11,000
Payment of Organizational Expenses .....	(8,708)
Interest on Long-Term Debt .....	(11,756)
Increase in Restricted Assets .....	(128,904)
Increase in Customer Deposits .....	57,925
Net Cash Provided By Capital and Related Financing Activities .....	<u>33,172</u>
INCREASE IN CASH AND CASH EQUIVALENTS .....	116,396
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR .....	<u>5,263</u>
CASH AND CASH EQUIVALENTS - END OF YEAR .....	<u>\$121,659</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Net Loss from Operations .....	\$(37,199)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation & Amortization .....	78,269
Change in Operating Assets & Liabilities:	
Increase in Receivables .....	(48,769)
Increase in Prepaid Assets .....	(1,529)
Increase in Accounts Payable - Trade .....	91,669
Decrease in Accrued & Withheld Liabilities .....	(49)
Net Cash Provided by Operating Activities .....	<u>\$ 82,392</u>

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS



GRANT COUNTY SANITARY SEWER DISTRICT

STATEMENT OF CASH FLOWS  
FOR THE INITIAL PERIOD APRIL 23, 2004 THROUGH DECEMBER 31, 2004

---

Interest paid was \$11,756.

Grant County Sanitary Sewer District is a governmental agency that is not subject to income tax, therefore, no income taxes were paid during 2004.

NON-CASH TRANSACTIONS

During 2004, the District received title to \$283,584 of sewer lines without cost, as these items were installed in subdivisions and mobile home parks by developers and after a one year warranty period, became the property of Grant County Sanitary Sewer District. The cost of these contributed assets were estimated by the District.

During 2004, the District entered into a contract with the City of Crittenden in which the District received title to land, a sewer plant, twenty pump stations and sewer lines estimated by the District at \$4,145,543 in exchange for assuming the repayment of bonds payable in the amount of \$1,530,000. Associated with these bonds were unamortized bond issue costs of \$45,666 and unamortized bond premium of \$26,284.

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2004

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NOTE 1) DESCRIPTION OF ENTITY AND SIGNIFICANT ACCOUNTING POLICIES

Description of Entity

Grant County Sanitary Sewer District is a sewer utility that was established by the Grant County Fiscal Court on October 2, 2002. It was organized and operates under the provisions of Chapters 67 and 74 of the Kentucky Revised Statutes. The District owns and operates sewer collection and disposal facilities that are used to provide sanitary sewer services to residential, commercial and industrial customers within their service area as approved by the Commonwealth of Kentucky Public Service Commission. Currently their service area is in Grant County, Kentucky.

The District's Commissioners were appointed and negotiations began with the City of Crittenden to acquire the necessary assets to begin operations as a sewer district during 2003. A contract to purchase the sewer assets valued at \$4,145,544 plus \$102,490 in cash from the City of Crittenden in exchange for assuming the related bond debt of \$1,530,000 plus unamortized premium of \$26,284 less unamortized issue costs of \$45,666 was signed during 2004. On April 23, 2004, the assets were transferred from the City of Crittenden and the District began operations. Consequently, these financial statements present information for the year ended December 31, 2004 even though the District did not own the assets necessary to produce income until April 23, 2004.

Basis of Presentation and Accounting

The financial statements of the Grant County Sanitary Sewer District are presented on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principles Board (APB) of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The District has adopted GASB Statements 33 through 38, and related interpretations issued through June 30, 2003. Statement No. 33 required capital contributions to be recorded in the statement of revenues, expenses and changes in net asset. Statement No. 34 and subsequent statements and interpretations required certain other changes in terminology, format and content, as well as inclusion of the management's discussion and analysis as required supplementary information.

All activities of the District are accounted for within a single proprietary (enterprise) reporting entity. Proprietary entities are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user fees; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2004

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NOTE 1) DESCRIPTION OF ENTITY AND  
SIGNIFICANT ACCOUNTING POLICIES (continued)

The accounting and financial reporting treatment applied to the District is determined by its measurement focus. The transactions of the District are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. Net assets (i.e., total assets net of total liabilities) are segregated into invested in capital assets, net of related liabilities; restricted; and unrestricted components.

Fund Structure

The activities of the accounts included in the accompanying financial statements are summarized below.

General Revenue Account

All monies received by the District as pledged receipts are deposited in the General Revenue Account. Transfers from the General Revenue Account to other designated accounts follow the requirements of the General Bond Resolution.

Operation and Maintenance Account

The Operation and Maintenance Account is used to pay operating and maintenance costs of the District.

Loan Proceeds Fund

This fund contains loan proceeds that are currently only available to pay the debt service payments on the outstanding bond debt of the District.

Loan Proceeds Fund Assets:

Cash and Cash Equivalents ..... \$12,929

Bond Sinking Fund

The Bond Sinking Fund accumulates monies for the purpose of paying interest and principal payments on the outstanding bonds when due and payable.

Bond Sinking Fund Assets:

Cash and Cash Equivalents ..... \$49,628

Customer Deposits Account

The Customer Deposits Account holds the customer deposits for the purpose of repaying customer's deposit when necessary.

Customer Deposit Account Assets:

Cash and Cash Equivalents ..... \$66,347

GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2004

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NOTE 1) DESCRIPTION OF ENTITY AND  
SIGNIFICANT ACCOUNTING POLICIES (continued)

Summary of Significant Accounting Policies:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid unrestricted debt instruments purchased with a maturity of three months or less to be cash equivalents.

The District is authorized by bond resolution to invest in direct obligations of the United States, or obligations guaranteed by the United States and obligations of certain federal agencies and instrumentalities, including U.S. dollar-denominated checking, savings and certificates of time deposits in commercial banks which are insured by the Federal Deposit Insurance Corporation or fully collateralized by the foregoing.

Accounts Receivable

The District bills customers monthly based on meter readings taken by Bullock Pen Water District between the 15<sup>th</sup> and 20<sup>th</sup> of each month. When meter reading is delayed, estimated bills are rendered to promote consistency of water revenue. In order to accomplish a proper matching of revenues with expenses and to fairly state assets, an analysis is prepared to determine the estimated amount of sewer services provided but unbilled at year end. At December 31, 2004 the District estimated unbilled revenues of \$12,605.

The District uses the allowance method to recognize uncollectible accounts receivable. At December 31, 2004 the allowance for uncollectible accounts was estimated to be \$2,500.

Utility Plant

Utility plant purchased during 2004 are stated at their cost of \$29,875. Sewer lines donated by developers during 2004 are stated at their estimated cost of \$283,584. The sewer plant, lines and several pump stations constructed by the City of Crittenden and transferred to the District are stated at the City's cost, less applicable depreciation, of \$2,522,220. The original cost of the remaining sewer lines and pump stations donated to the City and transferred to the District was estimated at \$1,598,323 by District personnel using cost figures obtained from the District's engineer less applicable depreciation. The 5.3791 acres of land received from the City of Crittenden was estimated by the District to have a fair market value of \$25,000.

GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2004

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NOTE 1) DESCRIPTION OF ENTITY AND  
SIGNIFICANT ACCOUNTING POLICIES (continued)

Utility Plant (continued)

Interest related to the financing of projects under construction is capitalized as part of the projects' basis. No interest was capitalized during 2004. The cost of current repairs and maintenance is charged to expense, while the cost of replacements or betterments are capitalized.

Depreciation of the utility plant is computed on the straight-line method over the estimated useful lives of the assets.

Unamortized Issue Costs

Bond discounts, premiums and costs of issuance are deferred and amortized over the life of the related bonds.

Deferred Rate Case Expense

The costs associated with obtaining a rate increase are being accumulated and will be amortized over a five year period after the rate increase is approved.

Capital Contributions

These contributions represent tap on fees and other contributions to recover the costs of new services and extensions of the collection system. Included in capital contributions are the estimated costs incurred and contributed by outside contractors for installation of collection systems which the District absorbs and provides for their operations and maintenance. Also included in capital contributions are the estimated costs of assets less related debt contributed by the City of Crittenden pursuant to a contract dated April 23, 2004. During 2004 these contributions consisted of:

Tap on Fees paid by Customers .....	\$ 41,000
Sewer Lines, Etc. Received from Contractors without Cost .....	283,584
Assets Less Related Debt Contributed by the City of Crittenden..	<u>2,737,415</u>
Total .....	<u>\$3,061,999</u>

Restricted Net Assets

Net assets comprise the various net earnings from operating and non-operating revenues, expenses and contributions of capital. Net assets are classified in the following three components: invested in capital assets, net of related debt; restricted; and unrestricted net assets. Invested in capital assets, net of related debt, consists of all capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction and improvement of those assets. Restricted net assets consists of net assets for which constraints are placed thereon by external parties, such as lenders, grantors, contributors, laws, regulations and enabling legislation, including self-imposed legal mandates. Unrestricted net assets consists of all other net assets not included in the above categories.

GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2004

NOTE 1) DESCRIPTION OF ENTITY AND  
SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted Net Assets (continued)

Included in restricted net assets at December 31,

Loan Proceeds Fund .....	\$ 12,929
Bond Sinking Fund .....	49,628
Accrued Interest on Bonds .....	<u>(35,267)</u>
 Total .....	 <u>\$ 27,290</u>

NOTE 2) CHANGES IN UTILITY PLANT IN SERVICE

The changes in utility plant in service are as follows:

	Useful Life	Balance 12/31/03	Additions	Deletions	Balance 12/31/04
Land & Land Rights	N/A	\$ 0	\$ 25,000		\$ 25,000
Structures & Improvements	20-40 yrs.	0	1,164,442		1,164,442
Pump Stations	26.3-40 yrs.	0	560,704		560,704
Sewer Treatment Plant & Equipment	10 yrs.	0	13,265		13,265
Equipment	10 yrs.	0	4,986		4,986
Mains	36.3-50 yrs.	0	2,678,981		2,678,981
Transportation Equipment	5 yrs.	0	11,624		11,624
 Total		<u>\$ 0</u>	<u>\$4,459,002</u>	<u>\$ 0</u>	4,459,002
Less Accumulated Depreciation					<u>(75,615)</u>
					<u>\$4,383,387</u>

Depreciation expense for 2004 was \$75,615.

NOTE 3) BOND DEBT

Kentucky Rural Water Finance Corporation Multimodal Public Projects  
Revenue Bond, Series 2001D:

On September 25, 2002 the City of Crittenden participated in the Kentucky Rural Water Finance Corporation's Flexible Term Finance Program wherein the proceeds of the revenue bonds issued were used to provide funds for several systems throughout Kentucky. The City's share of the bond proceeds were \$1,544,982, which included \$1,566,000 of new bonds, \$28,504 of bond premiums received less bond issue costs of \$49,522. The bond proceeds were used to pay for the construction of a new sewer plant and two pump stations and the demolition of the old sewer plant after all usable assets had been moved into the new plant. The bonds outstanding on April 23, 2004 (\$1,530,000) were assigned to the District pursuant to a contract with the City of Crittenden.

The bonds bear interest rates of 2.55% to 5.15%. Interest is due semi-annually on January 1 and July 1 until maturity on January 1, 2023.

GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2004

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NOTE 3) BOND DEBT (continued)

Kentucky Rural Water Finance Corporation Multimodal Public Projects  
Revenue Bond, Series 2001D:

The District is required to make monthly sinking fund payments to Regions Bank. The required monthly payment of 1/6<sup>th</sup> of the semi-annual interest payment and 1/12<sup>th</sup> of each annual principal payment is transferred by ACH withdrawal to an account at Regions Bank. The bank then uses these funds to make the required principal and interest payments on the bonds as they come due. The balance in this account at December 31, 2004 was \$49,628 and is listed as the Bond Sinking Fund Account described in Note 1. During 2004 the control of this account was transferred from Fifth Third Bank to The Bank of New York and finally to Regions Bank. Because of these transfers, the ACH withdrawals were not done monthly as required. As a result, the District did not have the required balance of \$90,267 in this account at December 31, 2004. Regions Bank did not make the required ACH transfer until February of 2005. It is expected that Regions Bank will make the required monthly transfers during 2005.

Future minimum cash requirements are as follows:

	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2005 .....	\$ 69,833	\$ 55,000	\$ 124,833
2006 .....	68,405	57,000	125,405
2007 .....	66,671	56,000	122,671
2008 .....	64,583	60,000	124,583
2009 .....	62,386	62,000	124,386
2010-2014 ..	267,917	348,000	615,917
2015-2019 ..	167,101	447,000	614,101
2020-2023 ..	44,957	445,000	489,957
Total.....	<u>\$811,853</u>	<u>\$1,530,000</u>	<u>\$2,341,853</u>

The District is not in compliance with Section 9 of the 2002 Bond Resolution which requires that the net annual income and revenues as adjusted, be equal to at least one and twenty hundredths (1.20) times the average annual debt service requirement for principal and interest coming due in any future twelve (12) month period beginning January 1 and ending December 31 on all outstanding bonds payable from pledged receipts.

Period Ended December 31		
Net annual income and revenues as defined by resolution including service applications		\$ 41,902
Average annual debt service	\$ 126,587	
Factor	X <u>1.20</u>	
Minimum Net Annual Income and Revenues		<u>151,904</u>
Deficit of Net Annual Income and Revenues Over Average Annual Debt Service		<u>\$ (110,002)</u>
Actual Debt Service Coverage is		<u>0.33</u>

GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2004

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NOTE 3) BOND DEBT (continued)

Kentucky Rural Water Finance Corporation Multimodal Public Projects  
Revenue Bond, Series 2001D:

Changes in long-term debt are as follows:

	<u>Balance</u> <u>12/31/2003</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2004</u>
Bond Indebtedness				
Series 2001D	\$ 0	\$1,530,000	\$ 0	\$1,530,000
Total long-term debt	0	<u>\$1,530,000</u>	<u>\$ 0</u>	1,530,000
Less current portion	<u>0</u>			<u>(55,000)</u>
Total long-term debt less current portion	<u>\$ 0</u>			<u>\$1,475,000</u>

NOTE 4) NOTES PAYABLE

During 2003, the District received an unsecured non-interest bearing \$10,000 loan from the Grant County Fiscal Court to assist the District in paying administrative expenses and start-up costs. The Fiscal Court encouraged the District to repay the loan no later than December 31, 2004. It has not been repaid and no demand has been made for repayment to date.

A second unsecured non-interest bearing \$11,000 loan was received from the Grant County Fiscal Court during 2004 to assist the District in purchasing a truck. Once again the Fiscal Court encouraged the District to repay the loan by May 14, 2005.

NOTE 5) INVESTMENT OF FUNDS

The District has not adopted an investment policy and strategy with respect to the investment of all funds as required by KRS 66.480. To date all available funds have been needed to pay current expenses or obligations of the District and nothing has been available for investment. Currently all funds are being maintained in checking accounts at banks insured by the Federal Deposit Insurance Corporation (FDIC). Amounts on deposit in excess of the FDIC limits are fully collateralized with securities held by the entity or by its agent in the entity's name. At December 31, 2004 the District had deposits totaling \$250,563 on deposit with two banks.



GRANT COUNTY SANITARY SEWER DISTRICT

NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2004

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NOTE 6) CREDIT RISK

Grant County Sanitary Sewer District is a government agency operating with one office in Crittenden, Kentucky. It grants credit to customers who are primarily local residents and businesses.

Grant County Sanitary Sewer District has amounts on deposit with one bank in excess of FDIC insured amounts. The bank has pledged collateral to cover such excess amounts.

NOTE 7) COMMITMENTS

The District plans to proceed with the construction of a permanent access road to the sewer plant. Currently the District expects the cost of the excavation, gravel and labor to be \$10,000 to \$12,000. In addition, they plan to pave a 360 foot section of the road with concrete during 2005 at an additional cost of approximately \$7,500. As funds become available, they plan to pave the entire road with concrete.

NOTE 8) RELATED PARTY TRANSACTIONS

The Grant County Sanitary Sewer District is governed by five commissioners appointed by the Grant County Fiscal Court. Three of the five commissioners appointed also serve as commissioners of the Bullock Pen Water District. During 2004, the District entered into a management contract with the Bullock Pen Water District. Under the terms of this agreement, the employees of Bullock Pen Water District perform all of the management and operation duties for the District. These duties include the billing of and collection of user and tap on fees as well as the operation and maintenance of the sanitary sewer system. Bullock Pen also provides office space and equipment necessary for the operation of the Grant County Sanitary Sewer District. During 2004, Bullock Pen Water District billed the District \$100,932 for the services of employees and office and equipment rental. Of this amount, \$66,828 remained unpaid at December 31, 2004.

During 2004, the assistant manager of the Bullock Pen Water District rented a bobcat to the Grant County Sanitary Sewer District. The District paid this individual \$1,300 for the rental of his equipment during 2004.

Bullock Pen Water District has several employees on staff that are family members. The manager and assistant manager of the Water District are father and son. In addition the office staff includes two sisters and a mother and her daughter.

NOTE 9) RATE STRUCTURE

The District currently operates under the rate structure established by the City of Crittenden before the bonds to build a new sewer plant were issued. During 2004, it became evident that these rates would not be sufficient to operate and maintain the District and make the required debt service payments. During 2005, the District plans to seek approval of a rate increase from the Commonwealth of Kentucky Public Service Commission.

GRANT COUNTY SANITARY SEWER DISTRICT

SCHEDULE OF OPERATIONS, MAINTENANCE AND  
ADMINISTRATIVE EXPENSES

FOR THE INITIAL PERIOD ENDED DECEMBER 31, 2004

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Salaries & Wages - Commissioners .....	\$ 4,100
Payroll Taxes .....	320
Purchased Power .....	37,264
Chemicals .....	4,263
Materials & Supplies .....	21,487
Contractual Services - Engineering Fees .....	6,925
Contractual Services - Accounting .....	2,448
Contractual Services - Legal Fees .....	4,200
Contractual Services - Management .....	100,932
Contractual Services - Sample Analysis .....	2,539
Contractual Services - Other .....	32,518
Rental of Equipment .....	1,363
Transportation Expenses .....	5,426
Insurance - Vehicle .....	953
Insurance - General Liability .....	1,674
Advertising Expenses .....	291
Bad Debt Expense .....	<u>2,500</u>
 Total Operations, Maintenance and Administrative Expenses .....	 <u>\$229,203</u>

SEE ACCOUNTANTS' REPORT ON SUPPLEMENTAL INFORMATION

# MORRIS & BRESSLER

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Commissioners of  
Grant County Sanitary Sewer District  
P. O. Box 460  
Crittenden, Kentucky 41030

We have audited the financial statements of Grant County Sanitary Sewer District as of and for the initial period (April 23 through December 31, 2004), and have issued our report thereon dated May 6, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

## **Compliance**

As part of obtaining reasonable assurance about whether Grant County Sanitary Sewer District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards*.

## **Budget Compliance**

The District did not prepare and submit a 2005 budget as required by KRS 65.065. The District was made aware of the oversight during our audit and they plan to submit all future budgets as required by the KRS.

## **Investment Policy**

The District has not adopted an investment policy as required by KRS 66.480. The District was made aware of the oversight during our audit. They plan to adopt such a policy in the near future, but they do not feel that the matter is urgent since they do not currently have excess funds to invest.

### **Compliance with Debt Covenants**

For the initial period ended December 31, 2004, the District is not in compliance with Section 9 of the 2002 Bond Resolution assigned to them during 2004 by the City of Crittenden which requires that the net annual income and revenues, as adjusted, be equal to at least one and twenty hundredths (1.20) times the average annual debt service requirement on all bonds outstanding payable from pledged receipts. The December 31, 2004 calculation produces a debt service coverage of .33, a shortfall of \$110,002. The District did not begin operations until April 23, 2004 and has billed customers at the same rates as the City of Crittenden had in place at that time. Those rates were established by the City at a time when there were no bonds outstanding. The rates however are not sufficient to cover the operation and maintenance of the District as well as the debt service requirements of the bond debt. The District plans to seek a rate increase during 2005 to provide the necessary revenue to bring them into compliance with this debt covenant.

The District's Bond Sinking Fund contained \$49,628 at December 31, 2004. This represents a shortage of \$40,639 from the required balance of \$90,267. The shortage is due to the fact that the bank which is the trustee of the account did not make the required monthly ACH withdrawals during 2004 due to difficulties related to the account changing from Fifth Third Bank to the Bank of New York and then finally to Regions Bank. The shortage was corrected by Regions Bank in February of 2005 and it appears that the correct monthly withdrawals will be made during 2005.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Grant County Sanitary Sewer District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Grant County Sanitary Sewer District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

### **Segregation of Duties**

Condition: Several office employees of Bullock Pen Water District (contracted management service) are related to each other and all office personnel have access to customer payments and can make adjustments to customer accounts.

Criteria: The process of executing a transaction should be segregated from the process of recording the transaction.

Effect: Because of the lack of segregation of duties, customer payments could be posted to the customer's account without being deposited into the District's cash account.

Recommendation: Due to the size of the Water District and other financial considerations, internal controls have been implemented by the Water District to segregate the duties of their limited personnel. These controls should be monitored by the Sewer District to ascertain that they are sufficient to reduce the risk of material misstatement to an acceptable level.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that the reportable condition described above is not a material weakness. We also noted other matters involving the internal control over financial reporting that we have reported to the management of Grant County Sanitary Sewer District in a separate letter dated May 6, 2005.

This report is solely intended for the information and use of the Commissioners and management of Grant County Sanitary Sewer District and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully,

*Morris & Bressler, PSC*

Morris & Bressler, PSC  
Certified Public Accountants

May 6, 2005