



Louisville Gas and Electric Company
220 West Main Street (40202)
P.O. Box 32010
Louisville, Kentucky 40232

June 30, 2005

Elizabeth O'Donnell, Executive Director
Public Service Commission of Kentucky
211 Sower Blvd.
P.O. Box 615
Frankfort, KY 40601

RECEIVED

JUN 30 2005

PUBLIC SERVICE
COMMISSION

Re: Gas Supply Clause Case No. 2005-00XXX
2005-00274

Dear Ms. O'Donnell:

Pursuant to the provisions of the Company's Gas Supply Clause as authorized by the Commission, we file herewith an original and four copies of the Fifth Revision of Original Sheet No. 70 of LG&E Tariff PSC of Kentucky Gas No. 6 setting forth a Gas Supply Cost Component of 93.073 cents per 100 cubic feet applicable to all gas sold during the period of August 1, 2005 through October 31, 2005. In addition, we file herewith a corresponding number of copies of "Supporting Calculations for the Gas Supply Clause."

Also enclosed herewith is a summary of our gas service rates effective for the period of August 1, 2005 through October 31, 2005.

Furthermore, we are filing a petition to seek confidentiality with respect to the names of natural gas suppliers otherwise shown on Exhibit B-1, Pages 5 of 6 and 6 of 6.

This filing represents expected gas costs for the August 1, 2005 through October 31, 2005 period. The Gas Cost Actual Adjustment (GCAA) and the Gas Cost Balance Adjustment (GCBA) levels are changed from the levels that were implemented on May 1, 2005. These adjustment levels will remain in effect from August 1, 2005 through October 31, 2005.

We respectfully request your acceptance of this filing which we believe is in full compliance with the provisions of the LG&E Gas Supply Clause approved by the Kentucky Public Service Commission.

Respectfully,

Robert M. Conroy
Manager, Rates

Enclosures

Louisville Gas and Electric Company

Fifth Revision of Original Sheet No. 70
P.S.C. of Ky. Gas No. 6

STANDARD RATE SCHEDULE	GSC
Gas Supply Clause	
APPLICABLE TO	
All gas sold.	
GAS SUPPLY COST COMPONENT (GSCC)	
Gas Supply Cost	88.091¢
Gas Cost Actual Adjustment (GCAA)	1.228
Gas Cost Balance Adjustment (GCBA)	3.136
Refund Factors (RF) continuing for twelve months from the effective date of each or until Company has discharged its refund obligation thereunder:	
None Applicable	
Performance-Based Rate Recovery Component (PBRRC)	<u>0.618</u>
Total Gas Supply Cost Component Per 100 Cubic Feet (GSCC)	93.073¢

Date of Issue: June 30, 2005
Canceling Fourth Revision of
Original Sheet No. 70
Issued April 27, 2005

Issued By

Date Effective: August 1, 2005

John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky

Issued By Authority of an Order of the KPSC in Case No. 2005-00XXX dated _____

LOUISVILLE GAS AND ELECTRIC COMPANY

Supporting Calculations For The

Gas Supply Clause

2005-00XXX

For the Period

August 1, 2005 through October 31, 2005

LOUISVILLE GAS AND ELECTRIC COMPANYDerivation of Gas Supply Component Applicable to
Service Rendered On and After August 1, 20052005-00XXX

Gas Supply Cost - See Exhibit A for Detail

Description	Unit	Amount
Total Expected Gas Supply Cost	\$	32,352,152
Total Expected Customer Deliveries: August 1, 2005 through October 31, 2005	Mcf	3,672,564
Gas Supply Cost Per Mcf	\$/Mcf	8.8091
Gas Supply Cost Per 100 Cubic Feet	¢/Ccf	88.091

Gas Cost Actual Adjustment (GCAA) - See Exhibit B for Detail

Description	Unit	Amount	
Current Quarter Actual Adjustment	Eff. Aug 1, 2005 from 2004-00526	¢/Ccf	(0.182)
Previous Quarter Actual Adjustment	Eff. May 1, 2005 from 2004-00390	¢/Ccf	2.050
2nd Previous Qrt. Actual Adjustment	Eff. Feb 1, 2005 from 2004-00271	¢/Ccf	(1.417)
3rd Previous Qrt. Actual Adjustment	Eff. Nov 1, 2004 from 2004-00117	¢/Ccf	0.777
Total Gas Cost Actual Adjustment (GCAA)	¢/Ccf	1.228	

Gas Cost Balance Adjustment (GCBA) - See Exhibit C for Detail

Description	Unit	Amount
Balance Adjustment Amount	\$	(1,151,677)
Total Expected Customer Deliveries: August 1, 2005 - October 31, 2005	Mcf	3,672,564
Gas Cost Balance Adjustment (GCBA) Per Mcf	\$/Mcf	0.3136
Gas Cost Balance Adjustment (GCBA) Per 100 Cubic Feet	¢/Ccf	3.136

Refund Factors (RF) - See Exhibit D for Detail

Description	Unit	Amount
Total Refund Factors Per 100 Cubic Feet	¢/Ccf	0.000

Performance-Based Rate Recovery Component (PBRRC) - See Exhibit E for Detail

Description	Unit	Amount
Performance-Based Rate Recovery Component (PBRRC)	¢/Ccf	0.618
Total of PBRRC Factors Per 100 Cubic Feet	¢/Ccf	0.618

Gas Supply Cost Component (GSCC) Effective August 1, 2005 - October 31, 2005

Description	Unit	Amount
Gas Supply Cost	¢/Ccf	88.091
Gas Cost Actual Adjustment (GCAA)	¢/Ccf	1.228
Gas Cost Balance Adjustment (GCBA)	¢/Ccf	3.136
Refund Factors (RF)	¢/Ccf	0.000
Performance-Based Rate Recovery Component (PBRRC)	¢/Ccf	0.618
Total Gas Supply Cost Component (GSCC)	¢/Ccf	93.073

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation of Gas Supply Costs
For The Three-Month Period From August 1, 2005 through October 31, 2005

	August	September	October	Total Aug 05-Oct 05
MMBtu				
1. Expected Gas Supply Transported Under Texas' No-Notice Service	1,308,392	1,124,677	1,394,056	3,827,125
2. Expected Gas Supply Transported Under Texas' Rate FT	1,673,971	1,619,972	1,673,971	4,967,914
3. Expected Gas Supply Transported Under Tenn.'s Rate FT-A (Zone 0)	1,240,000	1,200,000	1,240,000	3,680,000
4. Expected Gas Supply Transported Under Tenn.'s Rate FT-A (Zone 1)	341,000	330,000	341,000	1,012,000
5. Total MMBtu Purchased	4,563,363	4,274,649	4,649,027	13,487,039
6. Plus: Withdrawals from Texas Gas' NNS Storage Service	0	0	0	0
7. Less: Injections into Texas Gas' NNS Storage Service	151,218	111,630	99,138	361,986
8. Expected Monthly Deliveries from TGT/TGPL to LG&E (excluding transportation volumes under LG&E Rate TS)	4,412,145	4,163,019	4,549,889	13,125,053
Mcf				
9. Total Purchases in Mcf	4,452,061	4,170,389	4,535,636	
10. Plus: Withdrawals from Texas Gas' NNS Storage Service	0	0	0	
11. Less: Injections Texas Gas' NNS Storage Service	147,530	108,907	96,720	
12. Expected Monthly Deliveries from TGT/TGPL to LG&E (excluding transportation volumes under LG&E Rate TS)	4,304,531	4,061,482	4,438,916	
13. Plus: Customer Transportation Volumes under Rate TS	6,843	2,054	6,244	
14. Total Expected Monthly Deliveries from TGT/TGPL to LG&E (Line 12 + Line 13)	4,311,374	4,063,536	4,445,160	
15. Less: Purchases for Depts. Other Than Gas Dept.	97,084	68,315	58,220	
16. Less: Purchases Injected into LG&E's Underground Storage	3,324,322	3,011,032	2,485,204	
17. Mcf Purchases Expensed during Month (Line 12 - Line 15 - Line 16)	883,125	982,135	1,895,492	3,760,752
18. LG&E's Storage Inventory - Beginning of Month	6,150,002	9,442,847	12,418,400	
19. Plus: Storage Injections into LG&E's Underground Storage (Line 16)	3,324,322	3,011,032	2,485,204	
20. LG&E's Storage Inventory - Including Injections	9,474,324	12,453,879	14,903,604	
21. Less: Storage Withdrawals from LG&E's Underground Storage	0	0	0	0
22. Less: Storage Losses	31,477	35,479	38,149	105,105
23. LG&E's Storage Inventory - End of Month	9,442,847	12,418,400	14,865,455	
24. Mcf of Gas Supply Expensed during Month (Line 17 + Line 21 + Line 22)	914,602	1,017,614	1,933,641	3,865,857
Cost				
25. Total Demand Cost - Including Transportation (Line 14 x Line 46)	\$3,834,967	\$3,614,515	\$3,953,970	
26. Less: Demand Cost Recovered thru Rate TS (Line 13 x Line 46)	6,087	1,827	5,554	
27. Demand Cost - Net of Demand Costs Recovered thru LG&E Rate TS	\$3,828,880	\$3,612,688	\$3,948,416	
28. Commodity Costs - Gas Supply Under NNS (Line 1 x Line 47)	9,583,971	8,238,259	10,211,460	
29. Commodity Costs - Gas Supply Under Rate FT (Line 2 x Line 48)	12,273,221	11,877,311	12,273,221	
30. Commodity Costs - Gas Supply Under Rate FT-A Zone 0 (Line 3 x Line 49)	8,974,252	8,684,760	8,974,252	
31. Commodity Costs - Gas Supply Under Rate FT-A Zone 1 (Line 4 x Line 50)	2,509,214	2,428,272	2,509,214	
32. Total Purchased Gas Cost	\$37,169,538	\$34,841,290	\$37,916,563	\$109,927,391
33. Plus: Withdrawals from NNS Storage (Line 6 x Line 47)	0	0	0	0
34. Less: Purchases Injected into NNS Storage (Line 7 x Line 47)	1,107,672	817,690	726,186	2,651,548
35. Total Cost of Gas Delivered to LG&E	\$36,061,866	\$34,023,600	\$37,190,377	\$107,275,843
36. Less: Purchases for Depts. Other Than Gas Dept. (Line 15 x Line 51)	813,341	572,282	487,785	1,873,408
37. Less: Purchases Injected into LG&E's Storage (Line 16 x Line 51)	27,850,172	25,223,716	20,821,785	73,895,673
38. Pipeline Deliveries Expensed During Month	\$7,398,353	\$8,227,602	\$15,880,807	\$31,506,762
39. LG&E's Storage Inventory - Beginning of Month	\$47,486,010	\$75,085,889	\$100,023,839	
40. Plus: LG&E Storage Injections (Line 37 above)	27,850,172	25,223,716	20,821,785	
41. LG&E's Storage Inventory - Including Injections	\$75,336,182	\$100,309,605	\$120,845,624	
42. Less: LG&E Storage Withdrawals (Line 21 x Line 52)	0	0	0	\$0
43. Less: LG&E Storage Losses (Line 22 x Line 52)	250,293	285,766	309,331	845,390
44. LG&E's Storage Inventory - End of Month	\$75,085,889	\$100,023,839	\$120,536,293	
45. Gas Supply Expenses (Line 38 + Line 42 + Line 43)	\$7,648,646	\$8,513,368	\$16,190,138	\$32,352,152
Unit Cost				
46. 12-Month Average Demand Cost - per Mcf (see Page 2)	\$0.8895	\$0.8895	\$0.8895	
47. Commodity Cost (per MMBtu) under Texas Gas's No-Notice Service	\$7.3250	\$7.3250	\$7.3250	
48. Commodity Cost (per MMBtu) under Texas Gas's Rate FT	\$7.3318	\$7.3318	\$7.3318	
49. Commodity Cost (per MMBtu) under Tenn. Gas's Rate FT-A (Zone 0)	\$7.2373	\$7.2373	\$7.2373	
50. Commodity Cost (per MMBtu) under Tenn. Gas's Rate FT-A (Zone 1)	\$7.3584	\$7.3584	\$7.3584	
51. Average Cost of Deliveries (Line 35 / Line 12)	\$8.3777	\$8.3771	\$8.3783	
52. Average Cost of Inventory - Including Injections (Line 41 / Line 20)	\$7.9516	\$8.0545	\$8.1085	
Gas Supply Cost				
53. Total Expected Mcf Deliveries (Sales) to Customers (August 1, 2005 through October 31, 2005)				3,672,564 Mcf
54. Current Gas Supply Cost (Line 45 / Line 53)				<u>\$8.8091</u> / Mcf

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation Of The Average Demand Cost Per Mcf Applicable To
The Three-Month Period From August 1, 2005 through October 31, 2005

Demand Billings:

Texas Gas No-Notice Service (Rate NNS) Monthly Demand Charge	(	\$12.5864	x	119,913	MMBtu) x 12	\$18,111,276
Texas Gas Firm Transportation (Rate FT) Monthly Demand Charge	(	\$6.0813	x	46,500	MMBtu) x 12	3,393,365
Texas Gas Firm Transportation (Rate STF) Monthly Demand Charge	(	\$12.7750	x	1,250	MMBtu) x 12	191,625
Tenn. Gas Firm Transportation (Rate FT-A, 0-2) Monthly Demand Charge	(	\$6.4640	x	40,000	MMBtu) x 12	3,102,720
Tenn. Gas Firm Transportation (Rate FT-A, 1-2) Monthly Demand Charge	(	\$6.4640	x	11,000	MMBtu) x 12	853,248
Long-Term Firm Contracts with Suppliers (Annualized)						9,667,740

ANNUAL DEMAND COSTS

\$35,319,974

Expected Annual Deliveries from Pipeline Transporters
(Including Transportation Under Rate TS) - MMBtu 40,698,189

Expected Annual Deliveries from Pipeline Transporters
(Including Transportation Under Rate TS) - Mcf 39,705,550

AVERAGE DEMAND COST PER MCF

0.8895

Pipeline Supplier's Demand Component Applicable to Billings
Under LG&E's Gas Transportation Service/Standby - Rate TS
The 3-Month Period from August 1, 2005 thru October 31, 2005

Pipeline Supplier's Demand Component per Mcf \$0.8895

Refund Factor for Demand Portion of
Texas Gas Refund (see Exhibit D) 0.0000

Performance Based Rate Recovery
Component (see Exhibit E) 0.0076

Pipeline Supplier's Demand Component per Mcf - Applicable to Rate TS Transportation **0.8971**

Demand-Related Supply Costs Applicable to Daily Utilization Charge under
Rates FT and PS and for Reserved Balancing Service Under Rider RBS

Design Day Requirements (in Mcf) 442,031

Reserved Balancing Service Charge (per Mcf Reserved):

Annual Charge -> (Annual Demand Costs / Design Day Requirements) \$79.90

Monthly Charge -> (Annual Charge / 12 Months) **\$6.66**

Daily Utilization Charge (per Mcf of Non-Reserved Balancing):

(Annual Reserved Balancing Charge / 365 Days) - 100% Load Factor Rate **\$0.2189**

LOUISVILLE GAS AND ELECTRIC COMPANY

Gas Supply Clause: 2004-00XXX

Gas Supply Cost Effective August 1, 2005

LG&E is served by Texas Gas Transmission, LLC (“TGT”) pursuant to the terms of the transportation agreements under Rates NNS-4 and FT-4, and by Tennessee Gas Pipeline Company (“TGPL”) pursuant to the terms of a transportation agreement under Rate FT-A-2.

On April 29, 2005, TGT filed a general rate cases at the Federal Energy Regulatory Commission (“FERC”) as it was required to do pursuant to the FERC-approved Settlement in Docket No. RP00-260. By Order dated May 31, 2005, FERC suspended until November 1, 2005, the rates proposed by TGT in its filing in Docket No. RP05-317. As a result of that suspension, the rates effective are discussed in greater detail below.

On November 19, 2004, TGT filed its tariff sheets at FERC in Docket No. RP05-79 to remove the allocation of the Gas Supply Realignment (“GSR”) surcharge from its rates effective December 1, 2004. This elimination of the GSR surcharge follows a filing by TGT at FERC in Docket No. RP04-512 to reflect a new ACA Unit Charge.

On August 27, 2004, TGT filed its tariff sheets at FERC in Docket No. RP04-512 to reflect a new ACA Unit Charge as determined by FERC and recoverable by TGT pursuant to the General Terms and Conditions of its FERC Gas Tariff. TGT placed into effect a new ACA funding unit of \$0.0019/MMBtu, effective October 1, 2004.

This change in the ACA Unit Charge follows a filing by TGT at FERC in Docket No. RP04-354 to delete the Gas Research Institute (“GRI”) Funding Unit. This GRI filing was made in accordance with FERC Order dated April 29, 1998 in FERC Docket RP97-149-003. In RP97-149-003, the FERC ruled that all funding be voluntary by the end of 2004. TGT has removed the GRI Funding Unit from all of its tariff sheets effective August 1, 2004, because the GRI has indicated that the amounts authorized by the FERC will have been fully collected by that date. That filing is effective as of August 1, 2004.

Texas Gas’s No-Notice Service (NNS-4)

Attached hereto as Exhibit A-1 (a), Page 1, is the tariff sheet for No-Notice Service under Rate NNS-4 applicable during the period of August 1, 2005 through October 31, 2005. LG&E has negotiated discounts with the result that the daily demand charge applicable to LG&E is \$0.4138 per MMBtu. Therefore, the monthly demand charge is \$12.5864 per MMBtu ($\$0.4138 \text{ daily demand rate per MMBtu} \times 365 / 12$). The negotiated discounts result in a volumetric throughput charge (“commodity charge”) of \$0.0588 per MMBtu.

Texas Gas's Firm Transportation Service (FT-4)

Attached hereto as Exhibit A-1 (a), Pages 2 and 3, are the tariff sheets for transportation service under Rate FT-4 applicable during the period of August 1, 2005 through October 31, 2005. Page 2 contains the tariff sheet which sets forth the daily demand charges. Page 3 contains the tariff sheet which sets forth the commodity charges. When adjusted for LG&E's negotiated discount, the monthly demand charge under Rate FT from Zone SL to Zone 4 applicable to LG&E is \$6.0813 per MMBtu. This charge is inclusive of all applicable surcharges. The volumetric throughput charge ("commodity charge") under Rate FT from Zone SL to Zone 4 is estimated to be \$0.0350 per MMBtu, inclusive of all applicable surcharges.

Texas Gas's Firm Transportation Service (STF-4)

Attached hereto as Exhibit A-1 (a), Page 4, is the tariff sheet for transportation service under Rate STF applicable during the period of August 1, 2005 through October 31, 2005. When adjusted for LG&E's negotiated discount, the monthly demand charge under Rate STF from Zone SL to Zone 4 applicable to LG&E is \$12.7750 per MMBtu. This charge is inclusive of all applicable surcharges. The volumetric throughput charge ("commodity charge") under Rate STF from Zone SL to Zone 4 is estimated to be \$0.0536 per MMBtu, inclusive of all applicable surcharges.

Tennessee Gas's Firm Transportation Service (FT-A-2)

On August 31, 2004, TGPL filed tariff sheets at the FERC in Docket No. RP04-549 to reflect a new ACA Unit Charge as determined by FERC and recoverable by TGPL pursuant to the General Terms and conditions of its FERC Gas Tariff. TGPL placed into effect a new ACA funding unit of \$0.0019/MMBtu, effective October 1, 2004.

This change in the ACA Unit Charge follows a filing by TGPL at FERC in Docket No. RP04-355 to delete the Gas Research Institute ("GRI") Funding Unit. This GRI filing was made in accordance with FERC Order dated April 29, 1998 in FERC Docket RP97-149-003. In RP97-149-003, the FERC ruled that all funding be voluntary by the end of 2004. TGPL has removed the GRI Funding Unit from all of its tariff sheets effective August 1, 2004, because the GRI has indicated that the amounts authorized by the FERC will have been fully collected by that date. That filing is effective as of August 1, 2004.

Attached hereto as Exhibit A-1 (a), Pages 5 and 6, are the tariff sheets for transportation service under Rate FT-4 applicable during the period of August 1, 2005 through October 31, 2005. Page 5 contains the tariff sheet which sets forth the daily demand charges. Page 6 contains the tariff sheet which sets forth the commodity charges.

LG&E's firm transportation agreement under Rate FT-A with TGPL is for a volume of 51,000 MMBtu per day, under Rate FT-A. Effective November 1, 2002, LG&E entered into a "Pre-Arranged Negotiated Rate Firm Transportation Letter Agreement" dated July 8, 2002, wherein TGPL provided LG&E with a rate discounted from its Rate FT-A-2. Under that Agreement, LG&E is charged the following rates by component: (1) a monthly demand charge of \$0.2125/MMBtu $[(\$6.4640 \times 365) / 12]$ for deliveries from Zones 0 and 1 to Zone 2, irrespective of the zone of receipt; and (2) a commodity rate of \$0.0175/MMBtu for deliveries from Zones 0 and 1 to Zone 2, irrespective of the zone of receipt.

Gas Supply Costs

The New York Mercantile Exchange ("NYMEX") natural gas futures prices as of June 28, 2005, are \$7.073/MMBtu for August, \$7.113/MMBtu for September, and \$7.175/MMBtu for October. The NYMEX price can be used as a general price indicator. Therefore, LG&E has forecasted prices for gas supplies for August, September, and October, as further described below. Storage inventory levels, among other factors, affect the demand for natural gas and hence its price. The Energy Information Administration's storage survey for the week ending June 10, 2005, indicated that storage inventory levels were higher than last year's levels. Storage inventories across the nation were 198 Bcf (2,031 Bcf - 1,833 Bcf), or 11%, higher this year than the same period one year ago. Last year at this time, 1,833 Bcf was held in storage, while this year 2,031 Bcf is held in storage. More significantly, storage inventories across the nation were 271 Bcf (2,031 Bcf - 1,760 Bcf), or 15%, higher this year than the five-year average. On average for the last five years at this time, 1,760 Bcf was held in storage. Higher storage inventory levels and the lack of demand for natural gas tend to drive natural gas prices lower. Conversely, lower storage levels, interruptions of gas supply, or increases in demand for natural gas (arising from colder weather and increased heating requirements, or warmer weather and increased electric generation requirements) tend to cause increases in the expected price of natural gas.

During the three-month period under review, August 1, 2005 through October 31, 2005, LG&E estimates that its total purchases will be 13,125,053 MMBtu. LG&E expects that 3,465,139 MMBtu will be met with deliveries from TGT's pipeline service under Rate NNS (3,827,125 MMBtu in pipeline deliveries, less a net 361,986 MMBtu in storage injections); 4,967,914 MMBtu will be met from deliveries under TGT's pipeline service under Rate FT; 3,680,000 MMBtu will be met from deliveries under TGPL's pipeline service under Rate FT-A from Zone 0; and 1,012,000 MMBtu will be met from deliveries under TGPL's pipeline service under Rate FT-A from Zone 1.

The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGT under the NNS service is expected to be \$7.11 per MMBtu in August 2005, \$7.11 in September 2005, and \$7.11 in October 2005. The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGT under the FT service is expected to be \$7.11 per MMBtu in August 2005, \$7.11 in September 2005, and \$7.11 in October 2005. The average

commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGPL under Rate FT-A from its Zone 0 is expected to be \$6.90 per MMBtu in August 2005, \$6.90 in September 2005, and \$6.90 in October 2005, and the average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGPL from its Zone 1 is expected to be \$7.07 per MMBtu in August 2005, \$7.07 in September 2005, and \$7.07 in October 2005.

Set forth below are the commodity costs as delivered to LG&E after giving effect to TGT's and TGPL's commodity charges for transporting the gas under Rate NNS and Rate FT, their retention percentages, and the applicable surcharges approved by the FERC:

RATE NNS
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU
UNDER TEXAS GAS'S NO-NOTICE SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TEXAS GAS</u>	<u>RATE NNS RETENTION (TO ZONE 4)</u>	<u>TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
August 2005	\$ 7.1100	2.15%	\$0.0588	\$ 7.3250
September	\$ 7.1100	2.15%	\$0.0588	\$ 7.3250
October	\$ 7.1100	2.15%	\$0.0588	\$ 7.3250

RATE FT
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU
UNDER TEXAS GAS'S FIRM TRANSPORTATION SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TEXAS GAS</u>	<u>RETENTION (ZONE SL TO 4)</u>	<u>RATE FT TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
August 2005	\$7.1100	2.56%	\$0.0350	\$7.3318
September	\$7.1100	2.56%	\$0.0350	\$7.3318
October	\$7.1100	2.56%	\$0.0350	\$7.3318

RATE FT-A
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU
UNDER TENN. GAS'S FIRM TRANSPORTATION SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TENN. GAS</u>	<u>RETENTION (TO ZONE 2)</u>	<u>RATE FT-A TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
Zone 0				
August 2005	\$6.9000	4.43%	\$0.0175	\$7.2373
September	\$6.9000	4.43%	\$0.0175	\$7.2373
October	\$6.9000	4.43%	\$0.0175	\$7.2373
Zone 1				
August 2005	\$7.0700	3.69%	\$0.0175	\$7.3584
September	\$7.0700	3.69%	\$0.0175	\$7.3584
October	\$7.0700	3.69%	\$0.0175	\$7.3584

The annual demand billings covering the 12 months from August 2005 through July 2006 for the long-term firm contracts with suppliers are currently expected to be \$9,667,740.

Rate FT, Rider RBS, and Rate PS

The demand-related supply costs applicable to the Daily Utilization Charge under Rate FT, the Reserved Balancing Service under Rider RBS, and any daily utilization charges under Rate PS applicable during the three-month period of August 2005 through October 2005 are set forth on Exhibit A, Page 2.

Any revenue collected from the application of these charges will flow directly into the Gas Supply Cost Actual Adjustment ("GCAA") in future Gas Supply Clause filings. Therefore, the revenue collected through application of these charges will reduce the total Gas Supply Cost Component ("GSCC") charged to LG&E's sales customers.

Texas Gas Transmission, LLC
FERC Gas Tariff
Second Revised Volume No. 1

Fourth Revised Sheet No. 20
Superseding
Third Revised Sheet No. 20

Currently Effective Maximum Transportation Rates (\$ per MMBtu) For Service Under Rate Schedule NNS

	Base Tariff Rates (1)	FERC ACA Rates (2)	Currently Effective Rates (3)
Zone SL			
Daily Demand	0.1037		0.1037
Commodity	0.0118	0.0019	0.0137
Overrun	0.1155	0.0019	0.1174
Zone 1			
Daily Demand	0.2804		0.2804
Commodity	0.0339	0.0019	0.0358
Overrun	0.3143	0.0019	0.3162
Zone 2			
Daily Demand	0.3122		0.3122
Commodity	0.0392	0.0019	0.0411
Overrun	0.3514	0.0019	0.3533
Zone 3			
Daily Demand	0.3510		0.3510
Commodity	0.0493	0.0019	0.0512
Overrun	0.4003	0.0019	0.4022
Zone 4			
Daily Demand	0.4138		0.4138
Commodity	0.0569	0.0019	0.0588
Overrun	0.4707	0.0019	0.4726

Minimum Rate:	Demand \$-0-;	Commodity -	Zone SL
			0.0060
		Zone 1	0.0169
		Zone 2	0.0192
		Zone 3	0.0207
		Zone 4	0.0244

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

Issued by: James R. Hendrix, Vice President, Rates
Issued on: November 19, 2004

Effective on: December 1, 2004

Texas Gas Transmission, LLC
FERC Gas Tariff
Second Revised Volume No. 1

Second Revised Sheet No. 24
Superseding
First Revised Sheet No. 24

Currently Effective Maximum Daily Demand Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Currently Effective Rates (1)
SL-SL	0.0751
SL-1	0.1674
SL-2	0.2057
SL-3	0.2471
SL-4	0.2994
1-1	0.1368
1-2	0.1751
1-3	0.2161
1-4	0.2688
2-2	0.1172
2-3	0.1593
2-4	0.2125
3-3	0.1222
3-4	0.1757
4-4	0.1290

Minimum Rates: Demand \$-0-

Backhaul rates equal fronthaul rates to zone of delivery.

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

Issued by: James R. Hendrix, Vice President, Rates
Issued on: June 30, 2004

Effective on: August 1, 2004

Texas Gas Transmission, LLC
FERC Gas Tariff
Second Revised Volume No. 1

Third Revised Sheet No. 25
Superseding
Second Revised Sheet No. 25

Currently Effective Maximum Commodity Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	FERC ACA Rates (2)	Currently Effective Rates (3)
SL-SL	0.0089	0.0019	0.0108
SL-1	0.0267	0.0019	0.0286
SL-2	0.0354	0.0019	0.0373
SL-3	0.0458	0.0019	0.0477
SL-4	0.0517	0.0019	0.0536
1-1	0.0222	0.0019	0.0241
1-2	0.0326	0.0019	0.0345
1-3	0.0417	0.0019	0.0436
1-4	0.0468	0.0019	0.0487
2-2	0.0177	0.0019	0.0196
2-3	0.0278	0.0019	0.0297
2-4	0.0329	0.0019	0.0348
3-3	0.0174	0.0019	0.0193
3-4	0.0225	0.0019	0.0244
4-4	0.0126	0.0019	0.0145

Minimum Rates: Commodity minimum base rates are presented on Sheet 31.

Backhaul rates equal fronthaul rates to zone of delivery.

Issued by: James R. Hendrix, Vice President, Rates
Issued on: August 27, 2004

Effective on: October 1, 2004

Texas Gas Transmission, LLC
FERC Gas Tariff
Second Revised Volume No. 1

Second Revised Sheet No. 28
Superseding
First Revised Sheet No. 28

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
for Service under Rate Schedule STF and STFX

	Peak (Winter)-Demand	Off-Peak (Summer)-Demand
	Currently Effective Rates	Currently Effective Rates
SL-SL	0.1122	0.0489
SL-1	0.2503	0.1089
SL-2	0.3076	0.1338
SL-3	0.3695	0.1607
SL-4	0.4478	0.1947
1-1	0.2045	0.0890
1-2	0.2618	0.1139
1-3	0.3232	0.1405
1-4	0.4020	0.1748
2-2	0.1751	0.0763
2-3	0.2382	0.1036
2-4	0.3178	0.1382
3-3	0.1827	0.0795
3-4	0.2627	0.1143
4-4	0.1929	0.0839

Note: The STF commodity rate is the applicable FT commodity rate on Sheet No. 25.
The STF overrun rate equals the daily demand rate plus applicable FT commodity rate.

Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 31.

STF Premium for Term Differentiation within Season

[A] Peak (Winter) Season:		[B] Off-Peak (Summer) Season:	
Contract Term	Allowable Contract Premium(1)	Contract Term	Allowable Contract Premium(2)
Up to 1 month	up to 25 cents	Up to 1 month	up to 25 cents
Greater than 1 month, up to 150 days	up to 10 cents	Greater than 1 month, up to 213 days	up to 10 cents

(1) Above Currently Effective Winter Demand Rate
(2) Above Currently Effective Summer Demand Rate

TENNESSEE GAS PIPELINE COMPANY
FERC Gas Tariff
FIFTH REVISED VOLUME NO. 1

Twenty-Fourth Revised Sheet No. 23
Superseding
Twenty-Third Revised Sheet No. 23

RATES PER DEKATHERM

FIRM TRANSPORTATION RATES
RATE SCHEDULE FOR FT-A

Base Reservation Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Surcharges

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
L		\$0.00						
1	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Maximum Reservation Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Minimum Base Reservation Rates The minimum FT-A Reservation Rate is \$0.00 per Dth

Notes:

- 1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2006 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.
- 2/ Maximum rates are inclusive of base rates and above surcharges

Issued by: Byron S. Wright, Vice President
 Issued on: June 30, 2004
 Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. RP97-149, et al., issued April 29, 1998, 83 FERC ¶ 61,093
 Effective on: August 1, 2004

TENNESSEE GAS PIPELINE COMPANY
FERC Gas Tariff
FIFTH REVISED VOLUME NO. 1

Sixteenth Revised Sheet No. 23A
Superseding
Fifteenth Revised Sheet No. 23A

RATES PER DEKATHERM

COMMODITY RATES
RATE SCHEDULE FOR FT-A

Base Commodity Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0439		\$0.0669	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608
L		\$0.0286						
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0681	\$0.0783	\$0.1159
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834
5	\$0.1231		\$0.1126	\$0.0783	\$0.0765	\$0.0459	\$0.0427	\$0.0765
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642

Minimum
Commodity Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0026		\$0.0096	\$0.0161	\$0.0191	\$0.0233	\$0.0268	\$0.0326
L		\$0.0034						
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294
2	\$0.0161		\$0.0129	\$0.0024	\$0.0054	\$0.0100	\$0.0131	\$0.0189
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184
4	\$0.0237		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0032	\$0.0022	\$0.0069
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031

Maximum
Commodity Rates 1/, 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0458		\$0.0688	\$0.0899	\$0.0997	\$0.1137	\$0.1250	\$0.1627
L		\$0.0305						
1	\$0.0688		\$0.0591	\$0.0795	\$0.0893	\$0.1033	\$0.1145	\$0.1522
2	\$0.0899		\$0.0795	\$0.0452	\$0.0549	\$0.0700	\$0.0802	\$0.1178
3	\$0.0997		\$0.0893	\$0.0549	\$0.0385	\$0.0682	\$0.0784	\$0.1161
4	\$0.1148		\$0.1044	\$0.0700	\$0.0682	\$0.0420	\$0.0478	\$0.0853
5	\$0.1250		\$0.1145	\$0.0802	\$0.0784	\$0.0478	\$0.0446	\$0.0784
6	\$0.1627		\$0.1522	\$0.1178	\$0.1161	\$0.0853	\$0.0784	\$0.0661

Notes:

1/ The above maximum rates include a per Dth charge for:
(ACA) Annual Charge Adjustment

\$0.0019

2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

Issued by: Byron S. Wright, Vice President
Issued on: August 31, 2004

Effective on: October 1, 2004

LOUISVILLE GAS AND ELECTRIC COMPANY**Gas Supply Clause: 2005-00XXX****Calculation of Gas Cost Actual Adjustment (GCAA)**

The purpose of this adjustment is to compensate for over- or under-recoveries which result from differences between various quarters' revenues collected to recover expected gas costs and the actual gas costs incurred during each such quarter. As shown on Page 1 of Exhibit B-1, the amount of over-recovery from Case Number 2004-00526 during the three-month period of February 2005 through April 2005 was \$662,233. The calculation of the Gas Cost Actual Adjustment (GCAA) set forth in Exhibit B-1 results in a credit of 0.182¢ per 100 cubic feet, which LG&E will place in effect with service rendered on and after August 1, 2005, and continue for 12 months. Also enclosed, on pages 5 and 6 of Exhibit B-1, is a breakdown of gas purchases for the three-month period from February 2005 through April 2005. [Please note that the names of the suppliers have been redacted from this page, in accordance with LG&E's petition for confidentiality filed this quarter.]

Also in this filing, LG&E will be eliminating the GCAA from Case 2003-00506, with service rendered through July 31, 2005, which will have been in effect for twelve months. Any over or under recovery of the amount originally established in this GCAA will be transferred to the Gas Cost Balance Adjustment (GCBA) which will be implemented in LG&E's next Gas Supply Clause filing with service rendered on and after the month of November 2005.

Therefore, the Gas Cost Actual Adjustment will be as follows:

Current Quarter Actual Adjustment:	
Effective August 1, 2005 from 2004-00526	(0.182) cents/Ccf
Previous Quarter Actual Adjustment	
Effective May 1, 2005 from 2004-00390	2.050 cents/Ccf
2nd Previous Quarter Actual Adjustment:	
Effective February 1, 2005 from 2004-00271	(1.417) cents/Ccf
3rd Previous Quarter Actual Adjustment	
Effective November 1, 2004 from 2004-00117	0.777 cents/Ccf
Total Gas Cost Actual Adjustment (GCAA)	1.228 cents/Ccf

LOUISVILLE GAS AND ELECTRIC COMPANY

Calculation of Gas Cost Actual Adjustment
Which Compensates for Over- or Under-
Recoveries of Gas Supply Costs

	(1)		(2)		(3)		(4)		(5)		(6)		(7)	
	Cost Recovery Under GSC Compared to Actual Gas Supply Costs		Gas Supply Cost Per Books ²		Over Or (Under) Recovery (1) - (2)		Expected Mcf Sales for 12-Month Period From Date Implemented		GCAA Per Mcf		GCAA Per 100 Cu. Ft.		Derivation of Gas Cost Actual Adjustment (GCAA) Which Compensates for Over or Under Recoveries	
	Total Dollars of Gas Cost Recovered ¹													
Aug - Oct 1999 Case # 90-158 II	14,670,138		14,876,938		(206,800)		40,315,574		\$0.0051		\$0.00051		2/1/2000	
Nov - Jan 2000 Case # 90-158 JJ	61,376,761		59,434,246		1,942,515		40,445,558		(\$0.0480)		(\$0.00480)		5/1/2000	
Feb - April 2000 Case # 90-158 KK	47,258,205		51,202,070		(3,943,865)		40,600,194		\$0.0971		\$0.00971		8/1/2000	
May - July 2000 Case # 90-158 LL	14,233,712		18,761,623		(4,527,911)		39,895,493		\$0.1135		\$0.01135		11/1/2000	
Aug - Oct 2000 Case # 90-158 MM	24,864,694		24,945,636		(80,942)		40,185,038		\$0.0020		\$0.00020		2/1/2001	
Nov 2000 - Jan 2001 Case # 2000-080-A	128,334,845		166,746,237		(38,411,392)		40,502,982		\$0.9484		\$0.09484		5/1/2001	
Feb 2001 - Apr 2001 Case # 2000-080-B	84,744,480		72,203,459		12,541,021		40,583,967		(\$0.3090)		(\$0.03090)		8/1/2001	
May 2001 - Jul 2001 Case # 2000-080-D	17,784,983		15,885,438		1,899,545		40,602,547		(\$0.0468)		(\$0.00468)		11/1/2001	
Aug 2001 - Oct 2001 Case # 2000-080-G	18,398,144		14,357,692		4,040,452		37,352,279		(\$0.1082)		(\$0.01082)		2/01/2002	
Nov 2001 - Jan 2002 Case # 2000-080-H	56,558,240		58,396,260		(1,838,020)		37,610,431		\$0.0489		\$0.00489		5/01/2002	
Feb 2002 - Apr 2002 Case # 2000-080-I	56,940,651		60,982,147		(12,230,238) ³		37,752,063		\$0.3240		\$0.03240		8/1/2002	
May 2002 - July 2002 Case # 2002-00110	13,438,971		15,122,528		(1,683,557)		36,753,737		\$0.0458		\$0.00458		11/1/2002	
Aug 2002 - Oct 2002 Case #2002-00261	15,907,785		17,086,539		(1,178,754)		36,801,563		\$0.0320		\$0.00320		2/1/2003	
Nov 2002 - Jan 2003 Case # 2002-00368	97,958,248		107,648,978		(9,690,730)		36,918,853		\$0.2625		\$0.02625		5/1/2003	
Feb 2003-Apr 2003 Case # 2003-00004	68,860,317		89,433,601		(20,573,284)		36,900,588		\$0.5575		\$0.05575		8/1/2003	
May 2003-Jul 2003 Case # 2003-000121	18,971,902		18,559,852		412,050		36,348,575		(\$0.0113)		(\$0.00113)		11/1/2003	
Aug 2003 - Oct 2003 Case # 2003-00260	25,560,264		20,773,050		4,787,214		36,405,180		(\$0.1315)		(\$0.01315)		2/1/2004	
Nov 2003 - Jan 2004 Case # 2003-00385	110,568,160		117,066,050		(6,497,890)		36,398,609		\$0.1785		\$0.01785		5/1/2004	
Feb 2004 - Apr 2004 Case # 2003-00506	83,438,486		81,507,939		1,930,547		36,434,958		(\$0.0630)		(\$0.00630)		8/1/2004	
May 2004 - Jul 2004 Case # 2004-00117	19,042,943		21,865,358		(2,822,415)		36,321,555		\$0.0777		\$0.00777		11/1/2004	
Aug 2004 - Oct 2004 Case # 2004-00271	25,903,070		20,754,205		5,148,865		36,326,312		(\$0.1417)		(\$0.01417)		2/1/2005	
Nov 2004 - Jan 2005 Case # 2004-00390	121,366,510		128,832,748		(7,466,238)		36,421,319		\$0.2050		\$0.02050		5/1/2005	
Feb 2005 - Apr 2005 Case # 2004-00526	97,013,157		96,350,924		662,233		36,428,002		(\$0.0182)		(\$0.00182)		8/1/2005	

¹ See Page 2 of this Exhibit.

² See Page 4 of this Exhibit.

³ This amount includes \$8,188,742 transferred from the Gas Supply Balance Adjustment (Exhibit C-1, Page 1 of 2, column 3).

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation of Gas Costs Recovered
Under Company's Gas Supply Clause

	Monthly Mcf Sales ¹	Aug 1, 2003 Through Oct 31, 2003	Nov 1, 2003 Through Jan 31, 2004	Feb 1, 2004 Through Apr 30, 2004	May 1, 2004 Through Jul 31, 2004	Aug 1, 2004 through Oct 31, 2004	Nov 1, 2004 through Jan 31, 2005	Feb 1, 2005 through April 30, 2005
1	AUG	776,397						
2	SEP	838,187						
3	OCT	1,205,172						
4	NOV	2,087,577	1,132,986					
5	DEC	4,861,196	4,861,196					
6	JAN	6,693,093	6,693,093					
7	FEB	7,344,817	3,327,102	4,017,715				
8	MAR	4,514,128		4,514,128				
9	APR	2,866,544		2,866,544				
10	MAY	1,379,481		641,122	738,359			
11	JUNE	891,921			891,921			
12	JULY	793,150			793,150			
13	AUG	793,351			344,017			
14	SEPT	832,453				449,334		
15	OCT	1,030,809				832,453		
16	NOV	1,869,532				1,030,809		
17	DEC	4,359,120				841,907	1,027,625	
18	JAN	6,317,608					4,359,120	
19	FEB	5,874,728					6,317,608	3,014,939
20	MAR	5,232,940					2,859,788	5,232,940
21	APR	2,888,645						2,888,645
22	MAY	1,725,429						811,705
23	Applicable Mcf Sales During 3 Month Period	3,440,040	16,014,377	12,039,509	2,767,447	3,154,503	14,564,142	11,948,228
24	Gas Supply Clause No.	2003-00260	2003-00385	2003-00506	2004-00117	2004-00271	2004-00390	2004-00526
25	Gas Supply Cost Recovered Per Mcf Sold	\$7.1172	\$6.3665	\$6.5281	\$6.7718	\$7.9764	\$8.1110	\$7.2702
26	Dollars of Recovery Under GSC	\$24,483,453	\$101,955,528	\$78,595,119	\$18,740,595	\$25,161,579	\$118,129,757	\$86,866,007
27	Mcf of Customer-Owned Gas Transported Under Rate TS	20,420	16,050	14,894	6,416	17,683	15,508	14,815
28	Pipeline Suppliers' Demand Component Per Mcf	0.6423	1.0865	0.8613	0.7071	0.8495	0.8935	0.8905
29	Dollars of Recovery Under Rate TS (Line 27 x Line 28)	\$13,116	\$17,438	\$12,828	\$4,537	\$15,021	\$13,856	\$13,193
30	Dollars of Recovery Under Rate FT (See Ex B-1, Page 3)	\$334,043	\$546,967	\$296,164	\$297,812	\$286,070	\$534,038	\$445,793
31	Revenues from Off-system Sales	\$729,651	\$8,048,227	\$4,534,375	\$0	\$440,400	\$2,688,858	\$9,688,164
32	Total \$'s of Gas Cost Recovered (Line 26 + Line 29 + Line 30 + Line 31)	\$25,560,254	\$110,568,160	\$83,436,486	\$19,042,943	\$25,903,070	\$121,366,510	\$97,013,157

1. Monthly Mcf Sales include volumes for Natural Gas Vehicles (NGVs).

LOUISVILLE GAS AND ELECTRIC COMPANY
Summary of Gas Costs Recovered
Under Provisions of Rate FT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
Billing Month	Case Number	UCDI Demand Chrg./Mcf	Seasonal RBS Demand Chrg./Mcf	RBS Demand Chrg./Mcf	Cash-Out Sales/(Mcf)	Cash-Out Sales (\$)	MMBTU Adjusst./(Mcf)	MMBTU Adjusst. (\$)	UCDI Mcf	UCDI \$ [(3) x (10)]	Seasonal RBS Mcf [(4) x (12)]	Seasonal RBS \$ [(4) x (12)]	RBS Mcf	RBS \$ [(6) x (14)]	OFO \$	Monthly \$'s Recovered [(7)+(9)+(11) + (13)+(15)+(16)]	
2003 Feb	2003-00004	0.1861	0	\$5.56	5,006.7	\$58,129.05	3,039.0	\$2,894.31	101,605.2	\$30,771.53	0.0	\$0.00	0.00	\$0.00	\$0.00	\$91,794.89	
2003 Mar	2003-00004	0.1861	0	\$5.56	319.8	\$2,785.68	1,456.0	\$11,043.79	129,839.3	\$41,044.89	0.0	\$0.00	0.00	\$0.00	\$0.00	\$54,874.36	
2003 Apr	2003-00004	0.1861	0	\$5.56	9,137.1	\$53,460.63	11,142.0	\$64,601.31	91,035.6	\$28,169.95	0.0	\$0.00	0.00	\$0.00	\$18,524.02	\$164,755.91	
																\$18,524.02	
																	\$311,425.16
2003 May	2003-00121	0.1586	0	\$4.82	27,943.4	\$197,850.08	5,499.0	\$33,692.38	64,545.4	\$17,880.29	0.0	\$0.00	0.00	\$0.00	\$0.00	\$249,422.75	
2003 June	2003-00121	0.1586	0	\$4.82	8,161.2	\$52,951.37	10,197.0	\$62,854.32	50,991.7	\$16,024.26	0.0	\$0.00	0.00	\$0.00	\$0.00	\$131,829.95	
2003 July	2003-00121	0.1586	0	\$4.82	4,166.7	\$23,307.59	9,937.0	\$52,844.98	67,137.0	\$19,075.48	0.0	\$0.00	0.00	\$0.00	\$0.00	\$95,228.05	
																	\$476,480.75
2003 Aug	2003-00260	0.1613	0	\$4.91	470.4	\$2,845.05	7,387.0	\$38,656.20	42,946.4	\$12,421.07	0.0	\$0.00	0.00	\$0.00	\$24,607.35	\$78,529.67	
2003 Sep	2003-00260	0.1613	0	\$4.91	21,705.0	\$106,425.35	8,995.0	\$43,913.59	42,759.6	\$11,627.52	0.0	\$0.00	0.00	\$0.00	\$0.00	\$161,966.46	
2003 Oct	2003-00260	0.1613	0	\$4.91	10,878.6	\$56,773.66	2,068.0	\$10,457.89	96,035.1	\$26,315.74	0.0	\$0.00	0.00	\$0.00	\$0.00	\$93,547.29	
																	\$24,607.35
																	\$334,043.42
2003 Nov	2003-00385	0.2607	0	\$7.93	4,499.0	\$22,691.05	1,697.0	\$8,133.72	116,950.7	\$42,930.83	0.0	\$0.00	0.00	\$0.00	\$0.00	\$73,745.60	
2003 Dec	2003-00385	0.2607	0	\$7.93	28,901.9	\$186,556.10	779.0	\$4,956.00	132,944.6	\$42,875.21	0.0	\$0.00	0.00	\$0.00	\$0.00	\$234,187.31	
2004 Jan	2003-00385	0.2607	0	\$7.93	7,978.7	\$58,370.67	7,192.0	\$48,092.91	92,860.1	\$35,856.34	0.0	\$0.00	0.00	\$0.00	\$0.00	\$93,547.29	
																	\$24,607.35
																	\$546,967.07
2004 Feb	2003-00506	0.2072	0	\$6.30	5,626.8	\$34,341.62	4,270.0	\$24,642.17	62,898.2	\$17,595.13	0.0	\$0.00	0.00	\$0.00	\$18,464.21	\$95,033.13	
2004 Mar	2003-00506	0.2072	0	\$6.30	5,705.6	\$36,547.71	6,268.0	\$35,589.70	112,940.4	\$36,854.10	0.0	\$0.00	0.00	\$0.00	\$0.00	\$109,091.51	
2004 Apr	2003-00506	0.2072	0	\$6.30	8,318.3	\$55,019.43	1,992.0	\$12,292.63	75,573.1	\$24,727.52	0.0	\$0.00	0.00	\$0.00	\$0.00	\$92,039.58	
																	\$18,464.21
																	\$296,164.22
2004 May	2004-00117	0.1701	0	\$5.17	5,779.3	\$41,012.37	836.0	\$5,606.21	57,931.7	\$9,854.18	0.0	\$0.00	0.00	\$0.00	\$0.00	\$56,472.76	
2004 Jun	2004-00117	0.1701	0	\$5.17	13,146.0	\$89,424.43	3,300.0	\$21,780.00	48,361.6	\$8,226.31	0.0	\$0.00	0.00	\$0.00	\$0.00	\$119,430.74	
2004 Jul	2004-00117	0.1701	0	\$5.17	15,422.8	\$103,606.08	1,824.0	\$11,671.36	38,980.7	\$6,630.62	0.0	\$0.00	0.00	\$0.00	\$0.00	\$121,906.06	
																	\$297,811.56
2004 Aug	2004-00271	0.2105	0	\$6.40	13,946.0	\$87,896.88	2,538.0	\$15,145.96	40,216.9	\$8,465.66	0.0	\$0.00	0.00	\$0.00	\$11,464.54	\$122,973.04	
2004 Sept	2004-00271	0.2105	0	\$6.40	6,951.5	\$46,061.28	2,394.0	\$11,976.38	51,928.2	\$10,930.89	0.0	\$0.00	0.00	\$0.00	\$10,107.68	\$79,076.23	
2004 Oct	2004-00271	0.2105	0	\$6.40	7,560.2	\$65,096.68	1,164.0	\$7,062.64	56,348.9	\$11,861.44	0.0	\$0.00	0.00	\$0.00	\$0.00	\$64,020.76	
																	\$21,572.22
																	\$286,070.03
2004 Nov	2004-00390	0.2189	0	\$6.66	12,362.5	\$98,486.35	1,638.0	\$12,800.72	62,890.3	\$13,766.69	0.0	\$0.00	0.00	\$0.00	\$0.00	\$124,855.76	
2004 Dec	2004-00390	0.2189	0	\$6.66	14,489.3	\$116,723.10	4.0	\$24.98	187,756.7	\$41,100.38	0.0	\$0.00	0.00	\$0.00	\$166,963.28	\$324,811.74	
2005 Jan	2004-00390	0.2189	0	\$6.66	4,204.9	\$30,950.65	3,700.0	\$21,530.78	145,666.1	\$31,890.69	0.0	\$0.00	0.00	\$0.00	\$0.00	\$64,372.12	
																	\$166,963.28
																	\$534,037.61
2005 Feb	2004-00526	0.2189	0	\$6.66	2,666.0	\$18,528.80	2,151.0	\$ 13,664.58	80,478.0	\$17,616.63	0.0	\$0.00	0.00	\$0.00	\$0.00	\$49,810.01	
2005 Mar	2004-00526	0.2189	0	\$6.66	19,117.3	\$162,258.89	1,286.0	\$ 9,399.46	85,737.1	\$18,767.85	0.0	\$0.00	0.00	\$0.00	\$0.00	\$190,426.20	
2005 Apr	2004-00526	0.2189	0	\$6.66	18,983.3	\$173,823.38	1,705.0	\$ 13,023.74	85,471.1	\$18,709.62	0.0	\$0.00	0.00	\$0.00	\$0.00	\$205,556.74	
																	\$0.00
																	\$445,792.90

Note: Should a Customer served under Rate FT under-nominate its monthly gas supply needs, a Cash-Out Sale is made to the Customer. This sale, which is based upon the cash-out price established in Rate FT, is also flowed through the GCAA as revenue.

Note: Changes in billings of the Cash-out Provision caused by variations in the MMBTU content of the gas are corrected on the following month's bill. Should such change occur as a charge to the customer, such revenue is flowed through the GCAA.

LOUISVILLE GAS AND ELECTRIC COMPANY
Total Gas Supply Cost Per Books

	MCF										DOLLARS				
	Mcf Purchases	Purchases for OSS	Less: Purchases for Depls. other Than Gas Dept.	Less: Purchases Injected Into Storage	Plus: Mcf Withdrawn From Storage	Plus Storage Losses	Mcf Standout (Gas Dept)	Purchased Gas Costs	Purchased Gas Costs for OSS	Purchases for Non-Gas Departments	Less: Purchases Injected Into Storage	Plus: Cost of Gas Withdrawn From Storage	Plus Storage Losses	Plus: Other Gas Purchase Expenses	Total Gas Supply Cost
August	4,115,417	0	(151,356)	(3,101,250)	785		863,586	22,649,406	0	(848,796)	(17,055,690)	4,267		6,203	4,755,391
September	3,981,117	0	(88,121)	(2,897,273)	735		996,458	20,571,326	0	(458,101)	(14,966,443)	3,951		4,396	5,155,129
October	3,841,724	148,975	(65,230)	(1,912,962)	1,041		2,023,548	20,873,890	670,349	(299,899)	(10,394,079)	5,603		6,666	10,862,530
Total August thru October 2003							3,883,592								20,773,050
November	2,875,547	343,371	(42,522)	(396,872)	930,623		3,510,152	16,923,313	1,555,641	(269,129)	(2,510,295)	5,032,278		2,676	20,734,484
December	5,152,316	681,471	(93,088)	(150,507)	1,491,761		7,081,953	31,959,991	3,359,823	(434,545)	(933,595)	8,078,930		6,633	42,039,239
January	4,551,729	331,885	(73,736)	(46,964)	3,528,052		8,230,966	33,761,889	2,081,914	(341,684)	(348,351)	19,132,273		6,286	54,292,327
Total November 2003 thru January 2004							18,883,071								117,066,050
February	3,754,776	0	(74,088)	0	2,504,444		6,185,132	26,337,334	0	(276,751)	0	13,581,349		6,553	39,698,485
March	1,595,989	778,184	(73,829)	0	2,317,673		4,608,017	12,072,567	4,057,151	(319,545)	0	12,568,741		6,697	28,385,610
April	977,538	48,780	(239,108)	0	1,407,254		2,194,464	7,111,049	267,000	(1,591,512)	0	7,631,398		5,908	13,423,843
Total February thru April 2004							12,987,613								81,507,939
May	570,966	0	(103,345)	0	652,509		1,115,130	6,285,267	0	(1,137,911)	0	3,538,556		5,709	8,691,622
June	1,947,287	0	(95,412)	(1,007,868)	690		844,697	16,148,732	0	(696,098)	(8,363,087)	4,314		5,630	7,139,491
July	3,599,624	0	(66,985)	(2,665,412)	(198)		878,389	24,722,772	0	(452,623)	(18,314,579)	(1,291)	74,068	5,899	6,034,245
Total May thru July 2004							2,836,216								21,865,358
August	4,277,749	0	(94,370)	(3,310,454)	402		887,875	26,877,573	0	(586,294)	(20,765,884)	2,586		6,628	5,633,187
September	3,755,188	0	(62,928)	(2,816,331)	347		897,707	21,141,125	0	(350,740)	(18,896,507)	2,156		4,341	5,075,078
October	3,988,247	62,439	(41,431)	(2,558,467)	940		1,490,813	27,038,369	359,040	(280,902)	(17,209,791)	5,959		7,277	10,040,989
Total August thru September 2004							3,276,395								20,754,205
November	2,693,956	0	(65,065)	(235,151)	717,780		3,421,717	22,563,078	0	(541,447)	(1,969,813)	4,573,694		7,810	26,600,411
December	4,899,098	0	(100,509)	(2,626)	1,759,282		6,592,313	40,906,913	0	(641,777)	(21,918)	11,210,673		6,003	51,696,096
January	4,143,304	443,046	(150,959)	0	2,646,393		7,115,181	31,758,225	2,641,343	(948,459)	0	16,863,610		8,515	50,536,241
Total November 2004 thru January 2005							17,129,211								128,832,748
February	2,248,550	208,831	(36,228)	0	2,878,943		5,329,532	18,581,411	1,230,349	(288,849)	0	18,345,488		5,970	38,051,371
March	2,538,425	1,253,931	(51,600)	0	2,655,926		6,420,441	20,249,323	7,839,990	(396,407)	0	16,524,623		10,025	44,778,956
April	666,162	0	(51,903)	0	1,265,249		1,859,748	5,773,216	0	(449,999)	0	8,062,546		5,859	13,820,598
Total February through April 2005							13,649,721								96,350,924

LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF GAS PURCHASES AND COSTS BY SUPPLIER
FOR THE 3 MONTH PERIOD FROM FEBRUARY 2005 THROUGH APRIL 2005

DELIVERED BY TEXAS GAS TRANSMISSION, LLC
COMMODITY AND VOLUMETRIC CHARGES:

	FEBRUARY 2005		MARCH 2005		APRIL 2005	
	NET MMBTU	MCF	NET MMBTU	MCF	NET MMBTU	MCF
1 . NATURAL GAS SUPPLIERS:						
2 . A	0	0	743,052	724,928	318,500	310,732
3 . B	0	0	33,943	33,115	109,596	106,923
4 . C	0	0	0	0	0	0
5 . D	0	0	0	0	359,040	350,283
6 . E	0	0	0	0	9,744	9,506
7 . F	0	0	0	0	114,068	111,286
8 . G	0	0	0	0	0	0
9 . H	0	0	29,130	28,420	40,016	39,040
10 . I	29,600	28,878	0	0	0	0
11 . J	0	0	14,547	14,192	10,718	10,457
12 . K	509,600	497,171	555,868	542,310	72,139	70,380
13 . L	0	0	(98,015)	(95,624)	32,388	31,598
14 . M	11,652	11,368	0	0	0	0
15 . N	51,000	49,756	0	0	0	0
16 . O	34,000	33,171	0	0	0	0
17 . P	108,000	105,366	(162,077)	(158,124)	0	0
18 . Q	0	0	2,951	2,879	187,500	182,927
19 . R	0	0	0	0	0	0
20 . S	0	0	0	0	0	0
21 . T	0	0	0	0	48,827	47,636
22 . U	0	0	0	0	0	0
TOTAL	743,852	725,710	1,119,399	1,092,096	1,302,536	1,270,768
		\$4,588,042.47		\$6,892,903.26		\$9,498,656.18

NO-NOTICE SERVICE ("NNS") STORAGE:

1 . WITHDRAWALS	779,888	760,866	871,052	849,807	34,743	33,896
2 . INJECTIONS	0	0	(67,833)	(66,179)	(676,468)	(659,969)
3 . ADJUSTMENTS	(52,961)	(52,725)	458	(291)	(69,353)	(68,577)
4 . ADJUSTMENTS	0	0	0	0	(18,037)	(17,588)
5 . ADJUSTMENTS	0	0	0	0	0	0
TOTAL	726,927	708,141	803,677	783,337	(729,115)	(712,238)
		\$4,454,976.51		\$4,993,211.54		(\$6,490,165.88)

NATURAL GAS TRANSPORTERS:

1 . TEXAS GAS TRANSMISSION, LLC	0	0	0	0	0	0
2 . ADJUSTMENTS	0	(3,828)	0	(672)	0	(1,432)
3 . ADJUSTMENTS	0	0	0	0	0	0
TOTAL	1,470,779	1,430,023	1,923,076	1,874,761	573,421	557,098
		\$84,341.69		\$108,195.51		\$32,253.34

TOTAL COMMODITY AND VOLUMETRIC CHARGES

		\$9,127,360.67		\$11,994,310.31		\$3,040,743.64
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DEMAND AND FIXED CHARGES:

1 . TEXAS GAS TRANSMISSION, LLC	0	0	0	0	0	0
2 . ADJUSTMENTS	0	0	0	0	0	0
3 . ADJUSTMENTS	0	0	0	0	0	0
4 . SUPPLY RESERVATION CHARGES	0	0	0	0	0	0
5 . CAPACITY RELEASE CREDITS	0	0	0	0	0	0
TOTAL DEMAND AND FIXED CHARGES	0	0	0	0	0	0
		\$2,444,120.56		\$2,705,990.62		\$1,461,377.88
		\$0.00		(\$42,109.06)		\$0.00
		\$1,090,808.54		\$215,367.08		\$206,563.50
		(\$75,600.00)		(\$81,220.00)		(\$34,800.00)

TOTAL PURCHASED GAS COSTS -- TEXAS GAS TRANSMISSION, LLC

		\$3,459,329.10		\$2,798,028.64		\$1,633,141.38
		\$12,586,689.77		\$14,792,338.95		\$4,673,885.02

LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF GAS PURCHASES AND COSTS BY SUPPLIER
FOR THE 3 MONTH PERIOD FROM FEBRUARY 2005 THROUGH APRIL 2005

DELIVERED BY TENNESSEE GAS PIPELINE COMPANY
COMMODITY AND VOLUMETRIC CHARGES:

	FEBRUARY 2005		MARCH 2005		APRIL 2005	
	NET MMBTU	MCF	NET MMBTU	MCF	NET MMBTU	MCF
NATURAL GAS SUPPLIERS:						
1. V	72,500	70,388	743,773	722,110	0	0
2. W	(39,548)	(38,396)	(428,092)	(415,623)	0	0
3. X	606,296	588,637	69,000	66,990	94,617	91,861
4. Y	0	0	(279,181)	(271,050)	0	0
5. Z	(5,806)	(5,637)	(268,870)	(261,039)	10,513	10,207
6. AA	306,000	297,087	804,370	780,942	0	0
7. BB	(107,548)	(104,416)	0	0	0	0
8. CC	0	0	11,000	10,680	0	0
	831,894	807,663	652,000	633,010	105,130	102,068
	\$5,052,970.74		\$3,720,674.34		\$745,745.00	

NATURAL GAS TRANSPORTERS:

1. TENNESSEE GAS PIPELINE COMPANY	\$14,558.15	\$11,410.00	\$1,839.78
2. TRANSPORTATION BY OTHERS	\$0.00	\$0.00	\$0.00
3. ADJUSTMENTS	0	0	0
4. ADJUSTMENTS	(307)	1,811	(143)
5. ADJUSTMENTS	0	0	0
TOTAL	831,587	809,474	104,887
	(\$3,895.31)	\$8,812.52	(\$1,016.11)
	\$5,049,075.43	\$3,729,486.86	\$746,568.66

TOTAL COMMODITY AND VOLUMETRIC CHARGES

DEMAND AND FIXED CHARGES:

1. TENNESSEE GAS PIPELINE COMPANY	\$328,664.00	\$328,664.00	\$328,664.00
2. TRANSPORTATION BY OTHERS	\$0.00	\$0.00	\$0.00
3. SUPPLY RESERVATION CHARGES	\$546,574.84	\$602,774.62	\$0.00
4. CAPACITY RELEASE CREDITS	\$0.00	\$0.00	\$0.00
TOTAL DEMAND AND FIXED CHARGES	\$876,238.84	\$932,438.62	\$329,664.00
TOTAL PURCHASED GAS COSTS - TENNESSEE GAS PIPELINE COMPANY	\$5,925,314.27	\$4,661,925.48	\$1,076,232.66

OTHER PURCHASES

1. PURCHASED FOR ELECTRIC DEPARTMENT	0	0	0	0	0	0
Texas Gas Transmission, LLC	0	0	0	0	0	0
ADJUSTMENTS	0	0	0	0	0	0
2. CASH-OUT OF CUSTOMER OVER-DELIVERIES	0	9,053	0	27,821	0	3,468
TOTAL	0	9,053	0	27,821	0	3,468
TOTAL PURCHASED GAS COSTS - ALL PIPELINES	2,302,366	2,248,550	2,574,648	2,538,425	678,408	\$5,773,215.66

LOUISVILLE GAS AND ELECTRIC COMPANY

Gas Supply Clause: 2005-00XXX

Calculation of Gas Cost Balance Adjustment (GCBA)

The purpose of this adjustment is to compensate for any over or under recoveries remaining from prior Gas Cost Actual Adjustments and Gas Cost Balance Adjustments. The under-recovery that must be collected under the Gas Cost Balance Adjustment (GCBA) during the period of August 1, 2005 through October 1, 2005, set forth on Page 1 of Exhibit C-1 is \$718,768. The GCBA factor required to collect this under-recovery is 1.957¢ per 100 cubic feet. LG&E will place this charge into effect with service rendered on and after August 1, 2005 and continue for three months.

In this filing, LG&E will also be eliminating the GCBA from Case 2004-00143, which, with service rendered through July 31, 2005 will have been in effect for three months. Any over- or under-recovery of the amount originally established will be transferred to the GCBA which will be implemented in LG&E's next Gas Supply Clause filing with service rendered on and after November 1, 2005.

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation of Quarterly Gas Cost Balance Adjustment
To Compensate for Over or (Under) Recoveries
From the Gas Cost Actual Adjustment (GCAA) and
Gas Cost Balance Adjustment (GCBA)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Implemented for Three-Month Period With Service Rendered On and After:	Remaining Over (Under) Recovery From GCAA ¹ (\$)	Amt. Transferred From Refund Factor & PBRRC (\$)	GCBA From Second Preceding 3 Mo. Period (\$)	Applicable Sales During 3 Mo. Period ² (mcf)	GCBA Factor From Second Preceding 3 Mo. Period (cents/mcf)	Recovery Under GCBA (\$)	Remaining Over (Under) Recovery (\$)	Deferred Amounts (\$)	Total Remaining Over (Under) Recovery (\$)	Expected Sales For 3 Mo. Period (mcf)	GCBA (cents/mcf)	GCBA (cents/csf)
						(5) x (6)	(4) + (7)		(2 + 3 + 8 + 9)			
May 1, 2000 (Case No. 90-158-LL)	362,226	(617,311)	(348,046)	15,829,134	1.91	302,336	(45,710)	(300,794)	(300,794)	3,372,657	8.92	0.892
Aug 1, 2000 (Case No. 90-158 MM)	856,195	407,837 ⁴	128,775	11,499,775	(0.93)	(106,948)	21,827	1,285,859	1,285,859	4,242,472	(30.31)	(3.031)
Nov 1, 2000 (Case No. 2000-080-A)	(601,072)	0	(300,794)	3,303,970	8.92	294,668	(6,126)	(607,198)	(607,198)	18,565,717	3.27	0.327
Feb 1, 2001 (Case No. 2000-080-B)	(149,808)	0	1,285,859	3,901,253	(30.31)	(1,182,438)	103,421	(46,387)	(46,387)	13,763,414	0.34	0.034
May 1, 2001 (Case No. 2000-080-D)	(8,940)	(85,029) ⁵	(607,198)	20,091,139	3.27	657,087	49,889	(44,080)	(44,080)	3,450,684	1.28	0.128
Aug 1, 2001 (Case No. 2000-080-G)	80,430		(46,387)	9,271,406	0.34	31,248	(15,140)	65,290	65,290	4,314,643	(1.51)	(0.151)
Nov 1, 2001 (Case No. 2000-080-H)	(215,729)		(44,080)	2,905,333	1.28	37,113	(6,966)	(222,695)	(222,695)	18,683,795	1.19	0.119
Feb 1, 2002 (Case No. 2000-080-I)	(196,171)		65,290	3,650,012	(1.51)	(55,232)	10,058	(188,164)	(188,164)	13,597,583	1.38	0.138
May 1, 2002 (Case No. 2002-00110)	(15,777)		(222,695)	13,720,912	1.19	163,542	(59,153)	(74,930)	(74,930)	3,280,770	2.28	0.228
Aug 1, 2002 (Case No. 2002-00251)	(8,188,742)	8,188,742 ⁶	(188,164)	11,586,976	1.38	160,341	(27,823)	(27,823)	(27,823)	3,928,057	0.71	0.071
Nov 1, 2002 (Case No. 2002-00368)	2,636,575		(74,930)	3,095,321	2.28	70,695	(4,236)	396,827	396,827	13,009,658	(3.05)	(0.305)
Feb 1, 2003 (Case No. 2003-00004)	398,606		(27,823)	3,668,145	0.71	26,044	(1,779)	27,580	27,580	3,519,058	(0.78)	(0.078)
May 1, 2003 (Case No. 2003-00121)	97,787		2,632,339	18,255,311	(14.80)	(2,702,546)	(70,207)	20,993	20,993	3,691,785	(0.57)	(0.057)
Aug 1, 2003 (Case No. 2003-00260)	19,949		396,827	12,976,494	(3.05)	(395,783)	1,044	39,563	39,563	17,166,186	(0.23)	(0.023)
Nov 1, 2003 (Case No. 2003-00385)	35,085		27,580	2,961,852	(0.78)	(23,102)	4,478	40,481	40,481	12,672,184	(0.32)	(0.032)
Feb 1, 2004 (Case No. 2004-00506)	40,066	(970) ⁷	20,993	3,440,040	(0.57)	(19,608)	1,385	(43,456)	(43,456)	2,869,986 ³	1.51	0.151
May 1, 2004 (Case No. 2004-00117)	(46,186)		39,563	16,014,377	(0.23)	(36,833)	2,730	(1,532,184)	(1,532,184)	3,663,708	41.82	4.182
Aug 1, 2004 (Case No. 2004-00271)	(648,088)	(886,051) ⁸	40,481	12,039,509	(0.32)	(38,526)	1,955	(1,474,237)	(1,474,237)	16,297,803	9.05	0.905
Nov 1, 2004 (Case No. 2004-00390)	(1,472,569)		(43,456)	2,767,447	1.51	41,788	(1,668)	(184,848)	(184,848)	12,678,174	1.46	0.146
Feb 1, 2005 (Case No. 2004-00526)	28,123		(1,532,184)	3,154,503	41.82	1,319,213	(212,971)	(15,780)	(15,780)	3,087,349	0.51	0.051
May 1, 2005 (Case No. 2005-00143)	510,098	(369,696) ⁹	(1,474,237)	14,564,142	9.05	1,318,055	(156,182)	(1,151,677)	(1,151,677)	3,672,564	31.36	3.136
Aug 1, 2005 (Case No. 2005-00XXX)	(708,364)	(432,909)	(184,848)	11,948,228	1.46	174,444	(10,404)					

1 See Exhibit C-1, page 2.
2 Corresponds with actual applicable sales shown on Exhibit B-1, page 2.
3 Forecasted 3-month period including May 1, 2005 - July 31, 2005
4 Previous value for Case No. 90-158 LL (\$ 617,311) was overstated. The actual value should have been (\$ 209,474). A resulting adjustment of \$407,837 is shown.
5 Final reconciliation of the PBRRC established in Case No. 90-158-KK
6 This amount represents an over-refund by LG&E from Case No. 2002-00368 of a pipeline supplier refund.
7 This amount represents an over-refund by LG&E from Case No. 2000-080-B, 2000-080-I, and 2002-00261.
8 Reconciliation of the PBRRC from Case Nos. 2000-080-B, 2000-080-I, and 2002-00261.
9 Previous Total Remaining Under-Recovery in Case No. 2005-00526 of (\$184,848) as shown in Column 10, was erroneously transferred to the Summary Sheet as an Over-Recovery and reflected as a refund factor in calculating the Gas Cost Balance Adjustment for February through April 2005. This adjustment corrects that error.

LOUISVILLE GAS AND ELECTRIC COMPANY

Amount of Over (Under) Recovery – See Exhibit B-1, Page 1		As Pro-Rated for Service Rentered Durmg:		GCAA Case No.		GCAA Case No.		GCAA Case No.		GCAA Case No.		GCAA Case No.							
2002	Total Monthly (1)	Previous (2)	Current (3)	Following (4)	2000-0804		2002-00261		2002-00368		2003-00004		2003-00121		2003-00260		2003-00385		
					Amount Billed	Under	Amount Billed	Under	Amount Billed	Under	Amount Billed	Under	Amount Billed	Under	Amount Billed	Under	Amount Billed	Under	Amount Billed	Under
August	755,634	355,860	399,774		129,528.78 (3)														
September	814,598				263,929.75 (1)														
October	1,104,152	1,349,623	1,543,116		357,745.25 (1)														
November	2,892,739				937,247.44 (1)														
December	5,998,731				1,943,588.84 (1)														
2003	7,002,308				2,268,747.79 (1)														
January	7,002,308				2,529,035.78 (1)														
February	7,805,666				1,840,310.18 (1)														
March	5,679,970				260,142.61 (1)														
April	2,535,197				116,112.02 (1)														
May	1,479,713				479,427.01 (1)														
June	1,001,262				324,408.89 (1)														
July	813,388				263,537.71 (1)														
August	776,397				108,315.60 (2)														
September	838,187				38,388.95 (1)														
October	1,205,172				55,196.87 (1)														
November	2,087,577				43,720.31 (2)														
December	4,861,196				66,802.47 (1)														
2004	6,693,093				155,558.28 (1)														
January	7,344,817				214,178.96 (1)														
February	4,514,128				106,467.26 (2)														
March	2,866,544				1,756,936.78 (1)														
April	1,379,481				1,194,958.57 (1)														
May	891,921				752,467.70 (1)														
June	793,150				168,294.53 (2)														
July	793,351				497,245.96 (1)														
August	832,453				482,181.13 (1)														
September	1,030,809				191,789.42 (2)														
October	1,869,532				769,060.49 (1)														
November	4,359,120				442,181.13 (1)														
December	6,317,608				497,245.96 (1)														
2005	5,874,728				117,287.61 (1)														
January	5,232,940				104,325.66 (1)														
February	2,888,645				8,964.87 (1)														
March	1,725,429				9,406.72 (1)														
April					(9,513.55) (2)														
May					(8,962.60) (1)														
Total					12,267,225														
Remaining					36,987														

(1) GCAA Times Sales Shown in Column 1.
(2) GCAA Times Sales Shown in Column 2.
(3) GCAA Times Sales Shown in Column 3.
(4) GCAA Times Sales Shown in Column 4.

LOUISVILLE GAS AND ELECTRIC COMPANY

Gas Supply Clause: 2005-00XXX

Refund Factors (RF) continuing for twelve months from the effective date of each or until LG&E has discharged its refund obligations thereunder.

The purpose of this adjustment is to pass through refunds received by Louisville Gas and Electric Company ("LG&E") associated with Texas Gas Transmission Corporation.

Since no new refunds have been received, there is no Refund Factor in effect and applicable to gas service rendered for the period August 1, 2005 through October 31, 2005.

	<u>Sale Volumes</u>	<u>Transportation Volumes</u>
Refund Factor Effective August 1, 2005 (a)	\$0.0000/Ccf	\$0.0000/Ccf

- (a) Please note that Louisville Gas and Electric Company's Tariff Sales Volumes receive both the commodity-related and demand-related portion of the Refund Factor. Transportation volumes under the Rate TS receive only the demand-related portion of the Refund Factor

LOUISVILLE GAS AND ELECTRIC

**Gas Supply Clause: 2005-00xxx
Calculation of Performance Based Rate Recovery Component (PBRRC)**

The purpose of the PBRRC is to collect Louisville Gas and Electric Company's portion of the savings created under the gas supply cost PBR. Pursuant to the gas supply cost PBR mechanism approved in Case No. 2001-00117, the PBRRC established in Case No. 2004-00560 became applicable to gas service rendered on and after February 1, 2005 and will remain in effect until January 31, 2006, after which time a new adjustment level may be implemented. Therefore, as shown in the following table, the PBRRC amount which became effective with gas service rendered on and after February 1, 2005, and will remain in effect until January 31, 2006, is \$0.00618 and \$0.00076 per 100 cubic feet for sales and standby transportation volumes, respectively:

	<u>Sales Volumes</u>	<u>Transportation Volumes</u>
Commodity-Related Portion	\$0.00542/Ccf	\$0.00000/Ccf
Demand-Related Portion	<u>\$0.00076/Ccf</u>	<u>\$0.00076/Ccf</u>
Total PBRRC	\$0.00618/Ccf	\$0.00076/Ccf

Please note that Louisville Gas and Electric Company's tariff sales volumes receive both the commodity-related and demand-related portion of the PBRRC. Transportation volumes under Rate TS receive only the demand-related portion of the PBRRC.

LOUISVILLE GAS AND ELECTRIC COMPANY

GAS SERVICE RATES EFFECTIVE WITH SERVICE
RENDERED FROM AUGUST 1, 2005 THROUGH OCTOBER 31, 2005

	RATE PER 100 CUBIC FEET				TOTAL
	CUSTOMER CHARGE (PER MONTH)	DISTRIBUTION COST COMPONENT	GAS SUPPLY COST COMPONENT (GSCC)	DSM COST RECOVERY COMPONENT	
RATE RGS - RESIDENTIAL CUSTOMER CHARGE ALL CCF	\$8.50	\$0.15470	\$0.93073	0.00514	\$1.09057
RATE CGS - COMMERCIAL (meter capacity < 5000 CF/HR) CUSTOMER CHARGE \$16.50					
APRIL THRU OCTOBER		\$0.14968	\$0.93073	-0.00051	\$1.07990
FIRST 1000 CCF/MONTH		\$0.09968	\$0.93073	-0.00051	\$1.02990
OVER 1000 CCF/MONTH					
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.93073	-0.00051	\$1.07990
RATE CGS - COMMERCIAL (meter capacity >= 5000 CF/HR) CUSTOMER CHARGE \$117.00					
APRIL THRU OCTOBER		\$0.14968	\$0.93073	-0.00051	\$1.07990
FIRST 1000 CCF/MONTH		\$0.09968	\$0.93073	-0.00051	\$1.02990
OVER 1000 CCF/MONTH					
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.93073	-0.00051	\$1.07990
RATE IGS - INDUSTRIAL (meter capacity < 5000 CF/HR) CUSTOMER CHARGE \$16.50					
APRIL THRU OCTOBER		\$0.14968	\$0.93073	0.00000	\$1.08041
FIRST 1000 CCF/MONTH		\$0.09968	\$0.93073	0.00000	\$1.03041
OVER 1000 CCF/MONTH					
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.93073	0.00000	\$1.08041
RATE IGS - INDUSTRIAL (meter capacity >= 5000 CF/HR) CUSTOMER CHARGE \$117.00					
APRIL THRU OCTOBER		\$0.14968	\$0.93073	0.00000	\$1.08041
FIRST 1000 CCF/MONTH		\$0.09968	\$0.93073	0.00000	\$1.03041
OVER 1000 CCF/MONTH					
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.93073	0.00000	\$1.08041
Rate AAGS	\$150.00	\$0.05252	\$0.93073	-0.00051	\$0.98274

EFFECTIVE RATES FOR RATE TS TRANSPORTATION SERVICE

RENDERED FROM AUGUST 1, 2005 THROUGH OCTOBER 31, 2005

	<u>RATE PER MCF</u>				
	<u>ADMIN. CHARGE (PER MONTH)</u>	<u>LG&E DIST CHARGE</u>	<u>PIPELINE SUPPLIER'S DEMAND COMPONENT</u>	<u>DSM COST RECOVERY COMPONENT</u>	<u>TOTAL</u>
RATE TS					
RATE CGS - COMMERCIAL	\$90.00				
APRIL THRU OCTOBER					
FIRST 100 MCF/MONTH		\$1.4968	\$0.8971	-0.00510	\$2.3888
OVER 100 MCF/MONTH		\$0.9968	\$0.8971	-0.00510	\$1.8888
NOVEMBER THRU MARCH					
ALL MCF		\$1.4968	\$0.8971	-0.00510	\$2.3888
RATE IGS - INDUSTRIAL	\$90.00				
APRIL THRU OCTOBER					
FIRST 100 MCF/MONTH		\$1.4968	\$0.8971	0.00000	\$2.3939
OVER 100 MCF/MONTH		\$0.9968	\$0.8971	0.00000	\$1.8939
NOVEMBER THRU MARCH					
ALL MCF		\$1.4968	\$0.8971	0.00000	\$2.3939
Rate AAGS	\$90.00	\$0.5252	\$0.8971	-0.00510	\$1.4172

L G & E

Charges for Gas Transportation Services Provided Under Rate FT

(August 1, 2005 Through October 31, 2005)

Transportation Service:

Monthly Transportation Administrative Charge	\$90.00
Distribution Charge / Mcf Delivered	\$0.4300

Ancillary Services:

Daily Demand Charge	\$0.2189
Daily Storage Charge	<u>\$0.1200</u>
Utilization Charge per Mcf for Daily Balancing	\$0.3389
Monthly Demand Charge per Mcf of Reserved Balancing Service	\$6.6600
Monthly Balancing Charge per Mcf of Reserved Balancing Service	<u>\$3.6500</u>
	\$10.3100

Cash-Out Provision for Monthly Imbalances	Percentage to be Multiplied by Cash-Out Price *
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Cash-Out Provision for Monthly Imbalances:

Where Usage is Greater than Transported Volume - Billing:

First 5% or less	100%
next 5%	110%
next 5%	120%
next 5%	130%
> than 20%	140%

Where Transported Volume is Greater than Usage - Purchase:

First 5% or less	100%
next 5%	90%
next 5%	80%
next 5%	70%
> than 20%	60%

* The Cash-Out Price for customer over-deliveries is the lowest mid-point price posted in "Gas Daily" for Dominion - South Point during the month; the Cash-Out Price for customer under-deliveries is the highest mid-point price posted in "Gas Daily" for Dominion - South Point during the month.

L G & E

**Charges for Gas Transportation Services Provided Under Rate FT
(for Special Contract Customers)**

(August 1, 2005 Through October 31, 2005)

Transportation Service:

Monthly Transportation Administrative Charge	\$90.00
Monthly Customer Charge	As Per Special Contract
Distribution Charge / Mcf Delivered	As Per Special Contract
Monthly Demand Charge/Mcf	As Per Special Contract

Ancillary Services:

Daily Demand Charge	\$0.2189
Daily Storage Charge	<u>\$0.1200</u>
Utilization Charge per Mcf for Daily Balancing	\$0.3389

Cash-Out Provision for Monthly Imbalances	Percentage to be Multiplied by Cash-Out Price *
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Cash-Out Provision for Monthly Imbalances:

Where Usage is Greater than Transported Volume - Billing:

First 5% or less	100%
next 5%	110%
next 5%	120%
next 5%	130%
> than 20%	140%

Where Transported Volume is Greater than Usage - Purchase:

First 5% or less	100%
next 5%	90%
next 5%	80%
next 5%	70%
> than 20%	60%

* The Cash-Out Price for customer over-deliveries is the lowest mid-point price posted in "Gas Daily" for Dominion - South Point during the month; the Cash-Out Price for customer under-deliveries is the highest mid-point price posted in "Gas Daily" for Dominion - South Point during the month.