



DUKE ENERGY CORPORATION  
139 East Fourth Street  
P.O. Box 960  
Cincinnati, OH 45201-0960  
Telephone: (513) 419-1810  
Facsimile: (513) 419-1846

Amy B. Spiller  
Associate General Counsel  
Duke Energy Shared Services, Inc.  
E-mail: Amy.Spiller@duke-energy.com

**VIA OVERNIGHT DELIVERY**

June 17, 2008

Ms. Stephanie Stumbo  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

**RECEIVED**

**JUN 18 2008**

**PUBLIC SERVICE  
COMMISSION**

Re: In the Matter of the Joint Application of Duke Energy Corporation, Duke Energy Holding Corp., Deer Acquisition Corp., Cougar Acquisition Corp., Cinergy Corp., The Cincinnati Gas & Electric Company and The Union Light, Heat and Power Company for Approval of a Transfer and Acquisition of Control, Case No. 2005-00228.

Dear Ms. Stumbo:

In the Settlement Agreement in the above-referenced case, Duke Energy Kentucky, Inc. ("DE-Kentucky") made several merger commitments. DE-Kentucky regularly monitors these commitments to ensure compliance. DE-Kentucky reports the following information regarding these commitments. Please file stamp the two copies of this letter enclosed herein and return in the enclosed return-addressed envelope.

**Commitment # 20**

20. Applicants commit to provide notification to the Commission as soon as practicable of registration or issuance of new public long-term debt or equity in excess of \$ 500 million issued by Duke Energy or Cinergy.

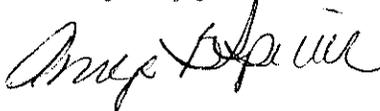
By letter dated February 1, 2008, DE-Kentucky first notified the Commission of DE-Kentucky's Form S-3 Shelf Registration Statement for Duke Energy Corporation and

its registered subsidiaries (*i.e.*, Duke Energy Carolinas, LLC, Duke Energy Ohio, Inc., and Duke Energy Indiana, Inc.) dated October 3, 2007. The integrated S-3 registered the potential offering of all publicly issued securities, including common stock of Duke Energy Corporation, and senior notes and junior notes of each issuer, including hybrid securities. The shelf registration became effective upon filing and there was no stated amount or amount limitation for the issuance of public securities during the life of the registration statement, which is three years.

Now, DE-Kentucky reports that, on June 11, 2008, Duke Energy Corporation filed with the Securities and Exchange Commission the attached Preliminary Prospectus Supplement to the October 3, 2007 S-3 Statement. The Preliminary Prospectus evidences the issuance of long term senior notes in two series, totaling \$500 million. The attached filed document shows the first series, totaling \$250,000,000 with a maturity date of June 15, 2013 and the second series totaling \$250,000,000 with a maturity date of June 15, 2018.

DE-Kentucky will continue to provide ongoing reporting as required under the merger commitments. Thank you for your consideration in this matter.

Very truly yours,



Amy B. Spiller  
Associate General Counsel

Enclosure  
ABS/bsc

cc: Hon. Dennis G. Howard, II  
Hon. David E. Spenard  
Hon. Michael L. Kurtz

Filed pursuant to Rule 433  
June 11, 2008

Relating to  
Preliminary Prospectus Supplement dated June 11, 2008 to  
Prospectus dated October 3, 2007  
Registration Statement No. 333-146483

**Duke Energy Corporation**  
**5.65% Senior Notes due 2013**  
**6.25% Senior Notes due 2018**

Pricing Term Sheet

Issuer:	Duke Energy Corporation	
Ratings (Moody's/ S&P):	Baa2/BBB+	
Settlement:	June 16, 2008 (T+3)	
Trade Date:	June 11, 2008	
Interest Payment Dates:	Semi-annually on June 15 and December 15, commencing December 15, 2008	
Security Description:	5.65% Senior Notes Due 2013	6.25% Senior Notes Due 2018
Principal Amount:	\$250,000,000	\$250,000,000
Maturity:	June 15, 2013	June 15, 2018
Coupon:	5.65%	6.25%
Benchmark Treasury:	3.500% due 5/31/2013	3.875% due 5/15/2018
Benchmark Treasury Yield:	3.496%	4.085%
Spread to Benchmark Treasury:	+220 bps	+220 bps
Yield to Maturity:	5.696%	6.285%
Initial Price to Public:	99.803% per Note	99.743% per Note
Redemption Provisions:		
Make-Whole Call:	+40 bps	+40 bps
Denominations:	\$2,000 or any integral multiple	\$2,000 or any integral multiple of

	of \$1,000 in excess thereof	\$1,000 in excess thereof
CUSIP:	26441C AA3	26441C AB1
Joint Book-Running Managers:	Credit Suisse Securities (USA) LLC Goldman, Sachs & Co. Lehman Brothers Inc.	
Co-Managers	Citigroup Global Markets Inc. Lazard Capital Markets LLC Scotia Capital (USA) Inc. Sun Trust Robinson Humphrey, Inc.	

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Credit Suisse Securities (USA) LLC at (800) 221-1037, Goldman, Sachs & Co. at (866) 471-2526 or Lehman Brothers Inc. toll-free at (888) 603-5847.