

**Cumberland Valley Electric
Gray, Kentucky
Service Life and Net Salvage Study
December 31, 2004**

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Cumberland Valley Electric Cooperative

Distribution Plant Depreciation Study

as of December 31, 2004

INTRODUCTION

This depreciation study was performed for Cumberland Valley Electric Cooperative in Gray, Kentucky. The purpose of the study was as follows:

1. To recommend appropriate depreciation rates based on estimates of average life mortality characteristics and net salvage that will fully recover the cost of the property, adjusted for net salvage over its estimated life.
2. To determine the adequacy of the book reserve for depreciation at a point in time by comparing it with a theoretical reserve based on the same average lives, mortality characteristics, and net salvage as used to determine the recommended depreciation rates.
3. To determine if necessary some method to adjust the book reserve for past over or under accruals as indicated by comparison with the theoretical depreciation reserve requirement.
4. To review in detail the history, status, procedures and policies of Cumberland Valley Electric's depreciation functions, records and operating techniques.

Cumberland Valley Electric last had a depreciation study performed as of December 31, 1990. The proposed rates in that study were modified and have been in use since then.

Since there are many factors affecting estimates of depreciation rates and accrued depreciation, and these factors are constantly changing, a depreciation study only represents the best judgment at the time the study is performed. Actual results may vary from the forecasts and variations may be material. A review of depreciation should be made at least every five (5) years so that Cumberland Valley Electric's depreciation practices reflect these changes.

DEPRECIATION

Book depreciation accounting is merely the recognition in financial statements that physical assets are being consumed in the process of providing a service or product. Generally accepted accounting principles require the recording of depreciation provisions to be systematic and rational. In order to be systematic and rational, depreciation should, to the extent possible, match either the consumption of the facilities or the revenues generated by the facilities. Accounting theory requires the matching of expenses with either consumption or revenues to ensure that financial statements reflect the results of operations and changes in financial position as accurately as possible. The matching principle is often referred to as the cause and effect principle, thus, both the cause and the effect are required to be recognized for financial purposes.

Because price regulation and not the market place controls revenues, for utility accounting purposes consumption is important and is usually assumed to occur at a constant rate. The key to the validity of the utility book depreciation accounting lies in accurately measuring property consumption through determining its mortality characteristics. The term "mortality characteristics" encompasses average service life and dispersion (variation) of retirements around average service life, as well as salvage and cost of removal (net salvage).

DEPRECIATION DEFINITIONS

The Uniform System of Accounts prescribed for electric borrowers of the Rural Utilities Service (RUS) states that depreciation "as applied to depreciable electric plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of electric plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand and requirements of public authorities".

DEPRECIATION DEFINITIONS

Service value as defined "means the difference between original cost and net salvage of electric plant".

Net salvage value is "the salvage value of property retired less the cost of removal. Salvage value' means the amount received for the property retired", and "'cost of removal' means the cost of demolishing, dismantling, tearing down or otherwise removing electric plant, including the cost of transportation and handling incidental thereto". Thus, is the salvage that will actually be received and the cost of removal that will actually be incurred, both measured at the price level at the time of receipt or incurrence, that is required to be recognized by the company through capital recovery.

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SCOPE

The study included construction and retirement activity for distribution plant from 1942 through 2004. Cumberland Valley Electric has maintained its plant and depreciation records in accordance with the Uniform System of Accounts as issued by the Rural Utilities Service (RUS). As such Cumberland Valley Electric's plant records are maintained on a mass property, average historical cost basis in its continuing property records.

The study was performed utilizing a computer program which incorporated the "Iowa Type Survivor Curves". These curves are frequently used by utilities for analyzing depreciation of property recorded on a mass basis. The curves analyze the life of mass property accounted for on the vintage basis. Vintage accounting is a system where plant is accounted for by year of installation and its life is tagged as such through retirement. Since vintage accounting is not required by the uniform system of accounts, this type of record was not maintained for the mass plant items. The study therefore used the technique of creating simulated plant records on a vintage basis.

The computer program used utilizes incorporates the Simulated Plant Record (SPR) method of analyzing data. Studies have shown that mass property kept on a vintage record basis generally fits one of 31 Iowa survivor curves. Through additional studies it has been shown that if plant is retired but it was not recorded on a vintage basis it would still follow the pattern of one of these curves. The SPR method of analyzing the data test the additions, retirements and plant balances for each year to fit the data to the best curve for analysis.

The result of simulating the plant balances and the depreciation reserve, and allocating the net salvage is to be able to develop the average plant lives and calculate the plant balances, reserve balances and annual depreciation accruals for distribution assets in service.

The most likely retirement patterns and average service lives were developed based on the SPR analysis. This information was then analyzed for appropriateness and a curve and service life were selected for each account.

Cumberland Valley Electric Cooperative

SCOPE

The study of depreciation also utilizes the estimates of net salvage for the primary plant accounts. Net salvage is the result of combining salvage received for plant removed from service and the cost of removal. These records were not maintained on a primary account basis since it was not required by the uniform system of accounts. As part of this study, both the cost of removal and salvage were allocated to the primary plant accounts on a percentage basis. The percentages were based on a review of salvage and cost of removal accounts at Cumberland Valley Electric for a ten (10) year period.

When utilizing the whole life method of accounting for depreciation, it is necessary to determine the adequacy of the depreciation reserve for each account. However, as is acceptable with the uniform system of accounts, Cumberland Valley Electric has not maintained separate depreciation reserve accounts. Therefore, it is necessary to develop a calculated depreciation reserve for each individual account. This was done by utilizing the average service life developed above, along with the net salvage ratio (as noted above) and applying the rate to the historical additions and the simulated retirements to date to obtain the calculated depreciation reserve.

The depreciation expense and the depreciation reserve were calculated on a composite basis for each account historically by Cumberland Valley Electric. For comparative purposes the depreciation expense was calculated for each year based on the proposed rates in this study, and the composite rate was calculated and compared to the current composite rate.

There was not enough activity, nor any retirements, in Account 362, Station Equipment, or Account 370.10, Automated Meters and Account 370.11, Turtle II Meters, to generate acceptable simulated plant study results. Therefore, it was estimated that Account 362 would utilize a 25 year life and Account 370.10 would use the same life as Account 370, Meters of 31 years. Based on judgmental factors, this appeared to be an acceptable life.

Following is a summary of the proposed composite depreciation rates, current rates and the RUS recommended maximum and minimum rates for distribution plant:

Cumberland Valley Electric Cooperative

SCOPE

<u>Distribution Account</u>	<u>Proposed</u>	<u>Current</u>	<u>RUS</u>	
	<u>Rate</u>	<u>Rate</u>	<u>Low</u>	<u>High</u>
362 Station equipment	4.00%	3.10%	3.00%	4.00%
364 Poles towers and fixtures	4.44%	4.00%	3.00%	4.00%
365 Overhead conductor & devices	3.99%	2.80%	2.30%	2.80%
367 Underground conductor & devices	5.44%	4.00%	2.40%	2.90%
368 Line transformers	2.33%	3.10%	2.60%	3.10%
369 Services	3.78%	3.60%	3.10%	3.60%
370 Meters	3.23%	3.40%	2.90%	3.40%
370.1 Automated meters	3.23%	3.40%	2.90%	3.40%
370.11 Automated meters II	3.23%	3.40%	2.90%	3.40%
371 Installations on cust. premises	4.66%	4.00%	3.90%	4.40%

1. The "Proposed" rates are the rates determined from this depreciation study.
2. The "Current Rates" are those currently in effect at Cumberland Valley Electric. Cumberland Valley Electric currently utilizes a rate for each distribution plant account. These rates were determined based upon a study performed as of December 31, 1990.
3. The "RUS Low and High" range are those included in RUS Bulletin 183-1, Depreciation Rates and Procedures. The ranges were developed by RUS in the 1960's as a result of the study of rural electric borrowers. As per the bulletin rates can be selected from within the range of rates without prior RUS approval. The bulletin also provides for rates higher or lower than those in the range when supported by a depreciation study. However, the Kentucky Public Service Commission does not allow for changing rates without the support of a depreciation study.

The study findings are based upon many factors and assumptions which were discussed with Cumberland Valley Electric's personnel during my visit. Any changes in the assumptions could significantly impact the results of the study findings. In the future as plant is added and retired, and methods and technology change appropriate revisions to the study findings may be necessary. Cumberland Valley Electric should consider the effects of such changes on an ongoing basis.

Cumberland Valley Electric Cooperative

SCOPE

Cumberland Valley Electric also considered the Whole Life Method of calculating the annual depreciation, with the Net Salvage Ratio as ordered by the Kentucky Public Service Commission in Case Number 2000-373, Adjustment of Rates of Jackson Energy Cooperative. This method of recognizing net salvage ratio is in essence the average of the last five (5) years salvage and removal costs that have been recognized in the accumulated depreciation account.

Based on the lives of the assets and the current reserve ratio to total distribution plant, Cumberland Valley Electric has decided to use these rates as a result of this study.

**Cumberland Valley Electric
Mortality Characteristics
Distribution Plant**

	Existing		Proposed	
	Average Service Life	lowa Curve Type	Average Service Life	lowa Curve Type
				Net Salvage Factor
362				0%
364				-60%
365				-55%
367				-45%
368				0%
369				-45%
370				0%
370.1				0%
370.11				0%
371				-50%

Distribution Plant

- Station equipment
- Poles, towers & fixtures
- Overhead conductors & devices
- Underground conductors & devices
- Line transformers
- Services
- Meters
- Turtle I meters
- Turtle II meters
- Installations on customers premises

Cumberland Valley Electric

Calculated Annual Accrual Rates

Acct Distribution Plant Accounts	Survivor Curve	Life	Net Salvage Percent	Original Cost	Book Accumulated Depreciation	Net Book Value	Future Accruals	Composite Remaining Life	Calculated Annual	
									Amount	Rate
362 Station Equipment	L3	25	0%	\$215,708	\$23,907	\$191,801	\$181,943	21.12	\$8,614	3.99%
364 Poles, Towers & Fixtures	S3	26	-60%	\$17,966,549	\$8,050,131	\$9,916,418	\$17,424,454	15.80	\$1,102,895	6.14%
365 Overhead Conductors & Devices	R4	29	-55%	\$16,204,094	\$7,519,170	\$8,684,924	\$14,624,906	16.87	\$866,678	5.35%
367 Underground Conductors & Devices	S5	20	-45%	\$1,824,459	\$525,711	\$1,298,748	\$1,910,946	14.45	\$132,284	7.25%
368 Line Transformers	R1	43	0%	\$9,111,258	\$1,206,534	\$7,904,724	\$7,428,710	35.05	\$211,976	2.33%
369 Service (Pole-to-House)	L0	30	-45%	\$5,648,958	\$881,696	\$4,767,262	\$6,958,924	25.49	\$273,039	4.83%
370 Meters	R2	31	0%	\$1,768,229	\$434,375	\$1,333,854	\$1,161,368	20.36	\$57,047	3.23%
370.10 Turtle I Meters	R2	31	0%	\$1,614,675	\$1,097,463	\$517,212	\$1,352,771	26.55	\$50,945	3.16%
370.11 Turtle II Meters	R2	31	0%	\$64,376	\$0	\$64,376	\$63,583	30.68	\$2,073	3.22%
371 Installations on Customers' Premises	S6	24	-50%	\$2,241,439	\$434,375	\$1,829,045	\$1,829,045	13.05	\$140,119	6.25%
				\$56,659,745	\$20,173,363		\$52,936,650			

Total Distribution Plant

Cumberland Valley Electric

Existing and Proposed Depreciation Accrual Rates and Amounts

Acct	Distribution Plant Accounts	Original Cost	Existing Estimated Annual Accrual Per Books		Proposed Estimate Calculated Annual Remaining Life Accrual		Increase\ (Decrease) in Accrual	
			Rate	Amount	Rate	Amount	Amount	Percent
362	Station Equipment	\$215,708	3.10%	\$6,687	3.99%	\$8,614	\$1,927	29%
364	Poles, Towers & Fixtures	\$17,966,549	4.00%	\$718,662	6.14%	\$1,102,895	\$384,233	53%
365	Overhead Conductors & Devices	\$16,204,094	2.80%	\$453,715	5.35%	\$866,678	\$412,963	91%
367	Underground Conductors & Devices	\$1,824,459	4.00%	\$72,978	7.25%	\$132,284	\$59,306	81%
368	Line Transformers	\$9,111,258	3.10%	\$282,449	2.33%	\$211,976	-\$70,473	-25%
369	Service (Pole-to-House)	\$5,648,958	3.60%	\$203,362	4.83%	\$273,039	\$69,677	34%
370	Meters	\$1,768,229	3.40%	\$60,120	3.23%	\$57,047	-\$3,073	-5%
370.10	Turtle I Meters	\$1,614,675	3.40%	\$54,899	6.25%	\$100,938	\$46,039	84%
370.11	Turtle II Meters	\$64,376	3.40%	\$2,189	0.00%	\$0	-\$2,189	-100%
371	Installations on Customers' Premises	\$2,241,439	4.00%	\$89,658	6.25%	\$140,119	\$50,461	56%
				<u>\$1,944,718</u>		<u>\$2,893,589</u>	<u>\$948,871</u>	<u>49%</u>

Cumberland Valley Electric

Accrued Depreciation - Calculated

Acct Distribution Plant Accounts	Survivor Curve	Life	Net Salvage Percent	Original Cost	Calculated		Book	
					Accrued Depreciation Amount	Percent	Accumulated Depreciation Amount	Percent
362 Station Equipment	L3	25	0%	\$215,708	\$33,412	0.12%	\$23,907	0.12%
364 Poles, Towers & Fixtures	S3	26	-60%	\$17,966,549	\$11,250,815	40.50%	\$8,050,131	40.50%
365 Overhead Conductors & Devices	R4	29	-55%	\$16,204,094	\$10,508,748	37.83%	\$7,519,170	37.83%
367 Underground Conductors & Devices	S5	20	-45%	\$1,824,459	\$734,731	2.64%	\$525,711	2.64%
368 Line Transformers	R1	43	0%	\$9,111,258	\$1,686,245	6.07%	\$1,206,534	6.07%
369 Service (Pole-to-House)	L0	30	-45%	\$5,648,958	\$1,232,254	4.44%	\$881,696	4.44%
370 Meters	R2	31	0%	\$1,768,229	\$607,081	2.19%	\$434,375	2.19%
370.10 Turtle I Meters	R2	31	0%	\$1,614,675	\$226,531	0.82%	\$162,086	0.82%
370.11 Turtle II Meters	R2	31	0%	\$64,376	\$669	0.00%	\$479	0.00%
371 Installations on Customers' Premises	S6	24	-50%	\$2,241,439	\$1,533,808	5.52%	\$1,097,463	5.52%
				\$56,659,745	\$27,814,293	100.12%	\$19,877,645	100.12%

Cumberland Valley Electric

Service Life Statistics

Account 362 Station Equipment
 Historical Life Curve: L3

Historical Life: 25

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$215,708	0.5	0.020	1.000000	\$56,137	0.50	24.512	24.512
2003	\$159,571	1.5	0.060	1.000000	\$30,813	1.50	23.512	23.512
2002	\$128,758	2.5	0.100	0.999996	\$5,104	2.50	22.512	22.512
2001	\$123,654	3.5	0.140	0.999912	\$0	3.50	21.512	21.514
2000	\$123,654	4.5	0.180	0.999554	\$20,425	4.50	20.513	20.522
1999	\$103,220	5.5	0.220	0.998689	\$41,416	5.50	19.513	19.539
1998	\$61,750	6.5	0.260	0.997072	\$29,901	6.50	18.516	18.570
1997	\$31,761	7.5	0.300	0.994476	\$24,628	7.49	17.520	17.617
1996	\$6,996	8.5	0.340	0.990688	\$6,931	8.49	16.527	16.683
1995	\$0	9.5	0.380	0.985500	\$0	9.47	15.539	15.768
				<u>25.012244</u>	<u>\$215,355</u>			

Cumberland Valley Electric

Service Life Statistics

Account 364 Poles, Towers & Fixtures
Historical Life Curve S3

Historical Life: 26

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$17,966,549	0.5	0.020	1.000000	\$1,080,208	0.50	25.500	25.500
2003	\$17,092,058	1.5	0.060	1.000000	\$1,068,050	1.50	24.500	24.500
2002	\$16,201,688	2.5	0.100	1.000000	\$1,177,931	2.50	23.500	23.500
2001	\$15,173,400	3.5	0.130	0.999998	\$903,438	3.50	22.500	22.500
2000	\$14,493,828	4.5	0.170	0.999989	\$886,637	4.50	21.500	21.500
1999	\$13,753,079	5.5	0.210	0.999947	\$1,006,347	5.50	20.500	20.501
1998	\$12,915,567	6.5	0.250	0.999816	\$820,030	6.50	19.500	19.504
1997	\$12,243,111	7.5	0.290	0.999481	\$798,175	7.50	18.501	18.510
1996	\$11,594,571	8.5	0.330	0.998748	\$986,927	8.50	17.501	17.523
1995	\$10,750,106	9.5	0.370	0.997319	\$799,409	9.50	16.503	16.548
1994	\$10,093,468	10.5	0.400	0.995547	\$626,147	10.49	15.507	15.576
1993	\$9,586,984	11.5	0.440	0.991837	\$609,567	11.49	14.513	14.633
1992	\$9,104,796	12.5	0.480	0.986025	\$453,413	12.48	13.524	13.716
1991	\$8,740,159	13.5	0.520	0.977420	\$585,815	13.46	12.543	12.832
1990	\$8,277,077	14.5	0.560	0.965287	\$571,250	14.43	11.571	11.987
1989	\$7,843,573	15.5	0.600	0.948899	\$458,860	15.39	10.614	11.186
1988	\$7,506,181	16.5	0.630	0.933413	\$477,836	16.33	9.673	10.363
1987	\$7,147,198	17.5	0.670	0.908057	\$447,305	17.25	8.752	9.638
1986	\$6,773,679	18.5	0.710	0.876957	\$530,317	18.14	7.860	8.963
1985	\$6,369,748	19.5	0.750	0.839926	\$446,973	19.00	7.001	8.336
1984	\$6,006,211	20.5	0.790	0.797029	\$433,266	19.82	6.183	7.757
1983	\$5,624,588	21.5	0.830	0.748608	\$354,106	20.59	5.410	7.227
1982	\$5,408,420	22.5	0.870	0.695278	\$339,601	21.31	4.688	6.743
1981	\$5,112,070	23.5	0.900	0.652577	\$344,913	21.99	4.014	6.151
1980	\$4,715,332	24.5	0.940	0.592892	\$278,754	22.61	3.391	5.720
1979	\$4,483,785	25.5	0.980	0.531192	\$275,066	23.17	2.829	5.326
1978	\$4,101,122	26.5	1.020	0.468808	\$312,088	23.67	2.329	4.969
1977	\$3,606,448	27.5	1.060	0.407108	\$207,389	24.11	1.891	4.646
1976	\$3,305,295	28.5	1.100	0.347423	\$203,887	24.49	1.514	4.358
1975	\$2,961,068	29.5	1.130	0.304722	\$139,508	24.81	1.188	3.899
1974	\$2,639,301	30.5	1.170	0.251392	\$113,891	25.09	0.910	3.620
1973	\$2,495,765	31.5	1.210	0.202971	\$83,921	25.32	0.683	3.364
1972	\$2,239,465	32.5	1.250	0.160074	\$25,454	25.50	0.501	3.132
1971	\$2,133,805	33.5	1.290	0.123043	\$23,894	25.64	0.360	2.924
1970	\$1,988,762	34.5	1.330	0.091943	\$11,994	25.75	0.252	2.743
1969	\$1,898,744	35.5	1.370	0.066587	\$25,309	25.83	0.173	2.598
1968	\$1,560,304	36.5	1.400	0.051101	\$6,694	25.89	0.114	2.234
1967	\$1,483,335	37.5	1.440	0.034713	\$2,354	25.93	0.071	2.052
1966	\$1,434,270	38.5	1.480	0.022580	\$3,702	25.96	0.043	1.886
1965	\$1,314,378	39.5	1.520	0.013975	\$581	25.98	0.024	1.739
1964	\$1,287,657	40.5	1.560	0.008163	\$513	25.99	0.013	1.622
1963	\$1,235,570	41.5	1.600	0.004453	\$241	25.99	0.007	1.556

Cumberland Valley Electric

Service Life Statistics

Account: 364 Poles, Towers & Fixtures
 Historical Life Curve: S3

Historical Life: 26

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1962	\$1,203,768	42.5	1.630	0.002681	\$176	26.00	0.003	1.254
1961	\$1,164,103	43.5	1.670	0.001252	\$57	26.00	0.001	1.115
1960	\$1,135,832	44.5	1.710	0.000519	\$40	26.00	0.001	0.983
1959	\$1,094,501	45.5	1.750	0.000184	\$5	26.00	0.000	0.860
1958	\$1,085,319	46.5	1.790	0.000053	\$5	26.00	0.000	0.749
1957	\$1,017,510	47.5	1.830	0.000011	\$0	26.00	0.000	0.656
1956	\$991,676	48.5	1.870	0.000002	\$0	26.00	0.000	0.641
1955	\$950,595	49.5	1.900	0.000000	\$0	26.00	0.000	0.520
1954	\$907,226	50.5	1.940	0.000000	\$0	26.00	0.000	0.500
1953	\$860,823	51.5	1.980	0.000000	\$0	26.00	0.000	0.500
1952	\$845,253	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1951	\$652,747	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1950	\$515,061	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1949	\$490,938	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1948	\$202,098	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1947	\$123,619	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1946	\$105,622	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1945	\$91,163	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1944	\$91,163	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1943	\$91,163	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1942	\$91,163	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
1941	\$0	52.5	2.020	0.000000	\$0	26.00	0.000	0.000
				26.000000	\$17,922,044			

Cumberland Valley Electric

Service Life Statistics

Account 365 Overhead Conductors & Devices
Historical Life Curve R4

Historical Life: 29

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$16,204,094	0.5	0.020	0.999982	\$969,598	0.50	28.497	28.498
2003	\$15,357,435	1.5	0.050	0.999943	\$738,766	1.50	27.497	27.499
2002	\$14,700,816	2.5	0.090	0.999858	\$859,102	2.50	26.497	26.501
2001	\$13,922,792	3.5	0.120	0.999757	\$508,525	3.50	25.498	25.504
2000	\$13,486,353	4.5	0.160	0.999546	\$546,930	4.50	24.498	24.509
1999	\$12,991,869	5.5	0.190	0.999306	\$873,963	5.50	23.499	23.515
1998	\$12,222,326	6.5	0.220	0.998968	\$477,289	6.50	22.499	22.523
1997	\$11,816,502	7.5	0.260	0.998303	\$554,320	7.50	21.501	21.537
1996	\$11,343,120	8.5	0.290	0.997587	\$713,331	8.49	20.503	20.552
1995	\$10,711,306	9.5	0.330	0.996630	\$606,888	9.49	19.506	19.572
1994	\$10,191,942	10.5	0.360	0.994816	\$658,036	10.49	18.510	18.607
1993	\$9,629,457	11.5	0.400	0.992226	\$501,879	11.48	17.517	17.654
1992	\$9,167,178	12.5	0.430	0.989611	\$380,025	12.47	16.526	16.699
1991	\$8,822,847	13.5	0.470	0.984967	\$425,164	13.46	15.538	15.775
1990	\$8,469,154	14.5	0.500	0.980412	\$846,335	14.44	14.556	14.846
1989	\$7,785,851	15.5	0.530	0.974737	\$849,181	15.42	13.578	13.930
1988	\$7,091,203	16.5	0.570	0.965072	\$774,761	16.39	12.608	13.064
1987	\$6,483,244	17.5	0.600	0.955961	\$455,155	17.35	11.648	12.184
1986	\$6,102,681	18.5	0.640	0.940875	\$446,260	18.30	10.699	11.372
1985	\$5,707,336	19.5	0.670	0.927037	\$483,611	19.23	9.765	10.534
1984	\$5,279,671	20.5	0.710	0.904750	\$377,281	20.15	8.849	9.781
1983	\$4,941,827	21.5	0.740	0.884858	\$221,814	21.04	7.955	8.990
1982	\$4,741,463	22.5	0.780	0.853713	\$132,123	21.91	7.085	8.299
1981	\$4,625,120	23.5	0.810	0.826687	\$184,285	22.75	6.245	7.554
1980	\$4,443,034	24.5	0.840	0.796402	\$822,498	23.56	5.434	6.823
1979	\$3,532,201	25.5	0.880	0.750316	\$257,687	24.34	4.660	6.211
1978	\$3,268,149	26.5	0.910	0.710228	\$432,810	25.07	3.930	5.533
1977	\$2,782,212	27.5	0.950	0.647522	\$305,365	25.75	3.251	5.021
1976	\$2,495,361	28.5	0.980	0.593173	\$262,303	26.37	2.631	4.435
1975	\$2,224,911	29.5	1.020	0.512420	\$150,622	26.92	2.078	4.055
1974	\$2,082,234	30.5	1.050	0.447904	\$172,762	27.40	1.598	3.567
1973	\$2,004,216	31.5	1.090	0.361021	\$141,934	27.80	1.193	3.305
1972	\$1,772,373	32.5	1.120	0.298324	\$20,705	28.13	0.864	2.895
1971	\$1,734,228	33.5	1.160	0.221888	\$23,673	28.39	0.603	2.720
1970	\$1,653,835	34.5	1.190	0.171757	\$8,857	28.59	0.407	2.368
1969	\$1,633,556	35.5	1.220	0.128634	\$11,564	28.74	0.256	1.994
1968	\$1,565,948	36.5	1.260	0.082281	\$11,941	28.85	0.151	1.835
1967	\$1,452,802	37.5	1.290	0.055529	\$1,936	28.92	0.082	1.478
1966	\$1,427,515	38.5	1.330	0.029540	\$5,377	28.96	0.040	1.339
1965	\$1,266,374	39.5	1.360	0.016439	\$344	28.98	0.017	1.008
1964	\$1,253,018	40.5	1.400	0.005968	\$201	28.99	0.005	0.900
1963	\$1,222,518	41.5	1.430	0.002116	\$49	29.00	0.001	0.627
1962	\$1,211,237	42.5	1.470	0.000256	\$8	29.00	0.000	0.550
1961	\$1,193,873	43.5	1.500	0.000013	\$0	29.00	0.000	0.500

Cumberland Valley Electric

Service Life Statistics

Account: 365 Overhead Conductors & Devices
 Historical Life Curve: R4

Historical Life: 29

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1960	\$1,174,565	44.5	1.530	0.000000	\$0	29.00	0.000	0.000
1959	\$1,124,505	45.5	1.570	0.000000	\$0	29.00	0.000	0.000
1958	\$1,119,212	46.5	1.600	0.000000	\$0	29.00	0.000	0.000
1957	\$1,031,990	47.5	1.640	0.000000	\$0	29.00	0.000	0.000
1956	\$1,003,045	48.5	1.670	0.000000	\$0	29.00	0.000	0.000
1955	\$954,227	49.5	1.710	0.000000	\$0	29.00	0.000	0.000
1954	\$898,817	50.5	1.740	0.000000	\$0	29.00	0.000	0.000
1953	\$858,039	51.5	1.780	0.000000	\$0	29.00	0.000	0.000
1952	\$846,876	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1951	\$667,822	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1950	\$643,158	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1949	\$513,593	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1948	\$186,504	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1947	\$115,374	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1946	\$96,441	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1945	\$84,882	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1944	\$84,882	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1943	\$84,882	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1942	\$84,882	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1941	\$0	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
				<u>28.997332</u>	<u>\$16,215,260</u>			

Cumberland Valley Electric

Service Life Statistics

Account 367 Underground Conductors & Devices
 Historical Life Curve S5 Historical Life 20

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$1,824,459	0.5	0.030	1.000000	\$219,553	0.50	19.400	19.400
2003	\$1,613,654	1.5	0.080	1.000000	\$216,029	1.50	18.400	18.400
2002	\$1,403,765	2.5	0.130	1.000000	\$209,008	2.50	17.400	17.400
2001	\$1,203,400	3.5	0.180	1.000000	\$190,113	3.50	16.400	16.400
2000	\$1,020,811	4.5	0.230	1.000000	\$199,360	4.50	15.400	15.400
1999	\$822,690	5.5	0.280	1.000000	\$178,847	5.50	14.400	14.400
1998	\$647,893	6.5	0.330	1.000000	\$117,901	6.50	13.400	13.400
1997	\$531,745	7.5	0.380	1.000000	\$81,658	7.50	12.400	12.400
1996	\$450,758	8.5	0.430	1.000000	\$70,048	8.50	11.400	11.400
1995	\$382,862	9.5	0.480	1.000000	\$72,379	9.50	10.400	10.400
1994	\$312,199	10.5	0.530	0.999993	\$35,439	10.50	9.400	9.400
1993	\$277,667	11.5	0.580	0.999923	\$32,506	11.50	8.400	8.401
1992	\$246,349	12.5	0.630	0.999462	\$35,408	12.50	7.400	7.404
1991	\$213,838	13.5	0.680	0.997306	\$26,808	13.50	6.402	6.419
1990	\$189,028	14.5	0.730	0.989763	\$19,826	14.49	5.408	5.464
1989	\$174,402	15.5	0.780	0.969172	\$36,578	15.47	4.429	4.570
1988	\$136,788	16.5	0.830	0.923994	\$37,540	16.42	3.482	3.769
1987	\$96,830	17.5	0.880	0.842612	\$26,959	17.30	2.599	3.085
1986	\$65,037	18.5	0.930	0.720453	\$8,434	18.08	1.818	2.523
1985	\$53,331	19.5	0.980	0.566164	\$4,421	18.73	1.174	2.074
1984	\$46,694	20.5	1.030	0.401304	\$2,704	19.21	0.691	1.721
1983	\$44,630	21.5	1.080	0.252054	\$1,569	19.54	0.364	1.443
1982	\$38,755	22.5	1.130	0.137832	\$1,304	19.73	0.169	1.225
1981	\$29,421	23.5	1.180	0.064395	\$160	19.83	0.068	1.052
1980	\$26,939	24.5	1.230	0.025150	\$32	19.88	0.023	0.914
1979	\$25,676	25.5	1.280	0.007995	\$19	19.89	0.006	0.804
1978	\$23,605	26.5	1.330	0.001999	\$4	19.90	0.001	0.715
1977	\$21,892	27.5	1.380	0.000375	\$0	19.90	0.000	0.644
1976	\$21,680	28.5	1.430	0.000050	\$0	19.90	0.000	0.589
1975	\$21,510	29.5	1.480	0.000004	\$0	19.90	0.000	0.548
1974	\$21,246	30.5	1.530	0.000000	\$0	19.90	0.000	0.521
1973	\$19,033	31.5	1.580	0.000000	\$0	19.90	0.000	0.506
1972	\$12,857	32.5	1.630	0.000000	\$0	19.90	0.000	0.501
1971	\$10,219	33.5	1.680	0.000000	\$0	19.90	0.000	0.500
1970	\$8,340	34.5	1.730	0.000000	\$0	19.90	0.000	0.500
1969	\$1,410	35.5	1.780	0.000000	\$0	19.90	0.000	0.500
1968	\$1,410	36.5	1.830	0.000000	\$0	19.90	0.000	0.000
1967	\$0	37.5	1.880	0.000000	\$0	19.90	0.000	0.000
				19.900000	\$1,824,605			

Cumberland Valley Electric

Service Life Statistics

Account: 368 Line Transformers
 Historical Life Curve: R1

Historical Life 43

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$9,111,258	0.5	0.010	0.997419	\$309,001	0.50	45.652	45.770
2003	\$8,932,942	1.5	0.030	0.992148	\$282,265	1.49	44.657	45.011
2002	\$8,648,443	2.5	0.060	0.983969	\$376,229	2.48	43.669	44.381
2001	\$8,283,833	3.5	0.080	0.978335	\$303,725	3.46	42.688	43.633
2000	\$8,069,258	4.5	0.100	0.972555	\$350,414	4.44	41.712	42.890
1999	\$7,708,955	5.5	0.130	0.963614	\$273,350	5.41	40.744	42.283
1998	\$7,425,283	6.5	0.150	0.957474	\$381,522	6.37	39.784	41.551
1997	\$7,045,769	7.5	0.170	0.951190	\$342,505	7.32	38.830	40.822
1996	\$6,700,715	8.5	0.200	0.941499	\$351,210	8.27	37.883	40.237
1995	\$6,378,860	9.5	0.220	0.934862	\$330,519	9.21	36.945	39.519
1994	\$6,059,730	10.5	0.240	0.928084	\$305,349	10.14	36.014	38.804
1993	\$5,745,956	11.5	0.270	0.917660	\$277,869	11.06	35.091	38.239
1992	\$5,471,668	12.5	0.290	0.910539	\$220,470	11.97	34.177	37.534
1991	\$5,262,025	13.5	0.310	0.903282	\$158,818	12.88	33.270	36.832
1990	\$5,122,964	14.5	0.340	0.892137	\$131,299	13.78	32.372	36.286
1989	\$5,009,313	15.5	0.360	0.884527	\$181,767	14.67	31.484	35.594
1988	\$4,839,819	16.5	0.380	0.876768	\$171,491	15.55	30.603	34.904
1987	\$4,687,286	17.5	0.410	0.864832	\$268,769	16.42	29.732	34.379
1986	\$4,458,493	18.5	0.430	0.856667	\$268,437	17.28	28.871	33.702
1985	\$4,217,065	19.5	0.450	0.848327	\$213,282	18.13	28.019	33.028
1984	\$4,030,186	20.5	0.480	0.835469	\$285,356	18.97	27.177	32.529
1983	\$3,843,151	21.5	0.500	0.826654	\$148,451	19.80	26.346	31.871
1982	\$3,810,711	22.5	0.520	0.817635	\$116,452	20.63	25.524	31.217
1981	\$3,726,215	23.5	0.550	0.803708	\$235,797	21.44	24.713	30.749
1980	\$3,544,988	24.5	0.570	0.794146	\$419,650	22.24	23.914	30.113
1979	\$3,040,066	25.5	0.590	0.784356	\$236,614	23.03	23.125	29.483
1978	\$2,793,760	26.5	0.620	0.769225	\$221,290	23.80	22.348	29.053
1977	\$2,647,849	27.5	0.640	0.758835	\$317,041	24.57	21.584	28.444
1976	\$2,266,262	28.5	0.660	0.748195	\$225,691	25.32	20.831	27.841
1975	\$2,120,781	29.5	0.690	0.731761	\$172,390	26.06	20.091	27.455
1974	\$1,976,299	30.5	0.710	0.720484	\$163,001	26.79	19.365	26.877
1973	\$1,785,107	31.5	0.730	0.708948	\$173,803	27.50	18.650	26.306
1972	\$1,558,864	32.5	0.760	0.691157	\$113,194	28.20	17.950	25.971
1971	\$1,422,610	33.5	0.780	0.678971	\$72,213	28.89	17.265	25.428
1970	\$1,340,382	34.5	0.800	0.666527	\$63,370	29.56	16.592	24.893
1969	\$1,261,047	35.5	0.830	0.647383	\$41,383	30.22	15.935	24.614
1968	\$1,216,013	36.5	0.850	0.634306	\$54,886	30.86	15.294	24.112
1967	\$1,149,422	37.5	0.870	0.620985	\$25,575	31.48	14.666	23.618
1966	\$1,115,765	38.5	0.900	0.600557	\$49,008	32.09	14.056	23.404
1965	\$1,036,274	39.5	0.920	0.586652	\$25,384	32.69	13.462	22.947
1964	\$1,006,756	40.5	0.940	0.572529	\$19,307	33.27	12.883	22.501
1963	\$980,889	41.5	0.970	0.550956	\$23,099	33.83	12.321	22.363

Cumberland Valley Electric

Service Life Statistics

Account: 368 Line Transformers
 Historical Life Curve: R1

Historical Life 43

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1962	\$941,616	42.5	0.990	0.536332	\$29,484	34.37	11,777	21.959
1961	\$893,095	43.5	1.010	0.521529	\$25,653	34.90	11,248	21.568
1960	\$851,669	44.5	1.030	0.506560	\$38,264	35.42	10,734	21.190
1959	\$782,242	45.5	1.060	0.483831	\$33,897	35.91	10,239	21.162
1958	\$721,374	46.5	1.080	0.468516	\$30,597	36.39	9,763	20.838
1957	\$667,300	47.5	1.100	0.453093	\$24,989	36.85	9,302	20.530
1956	\$619,028	48.5	1.130	0.429794	\$17,134	37.29	8,861	20.616
1955	\$579,163	49.5	1.150	0.414181	\$18,931	37.71	8,439	20.374
1954	\$536,726	50.5	1.170	0.398526	\$11,048	38.12	8,032	20.155
1953	\$509,027	51.5	1.200	0.375015	\$8,489	38.51	7,645	20.387
1952	\$486,581	52.5	1.220	0.359355	\$31,407	38.87	7,278	20.254
1951	\$399,183	52.5	1.220	0.359355	\$13,276	39.23	6,919	19.254
1950	\$362,699	52.5	1.220	0.359355	\$21,818	39.59	6,560	18.254
1949	\$302,140	52.5	1.220	0.359355	\$29,356	39.95	6,200	17.254
1948	\$220,708	52.5	1.220	0.359355	\$37,813	40.31	5,841	16.254
1947	\$115,612	52.5	1.220	0.359355	\$16,992	40.67	5,481	15.254
1946	\$68,326	52.5	1.220	0.359355	\$5,644	41.03	5,122	14.254
1945	\$52,621	52.5	1.220	0.359355	\$1,078	41.39	4,763	13.254
1944	\$49,620	52.5	1.220	0.359355	\$398	41.75	4,403	12.254
1943	\$48,513	52.5	1.220	0.359355	\$320	42.11	4,044	11.254
1942	\$47,623	52.5	1.220	0.359355	\$16,819	42.47	3,685	10.254
1941	\$820	52.5	1.220	0.359355	\$295	42.83	3,325	9.254
				46.150623	\$9,114,955			

Cumberland Valley Electric

Service Life Statistics

Account 369 Service (Pole-to-House)
 Historical Life Curve: L0 Historical Life 30

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$5,648,958	0.5	0.020	0.996804	\$288,776	0.50	30.701	30.799
2003	\$5,456,899	1.5	0.050	0.988895	\$304,904	1.49	29.708	30.042
2002	\$5,235,694	2.5	0.080	0.978719	\$279,191	2.48	28.724	29.349
2001	\$5,024,363	3.5	0.120	0.962660	\$283,613	3.45	27.754	28.830
2000	\$4,828,402	4.5	0.150	0.949167	\$286,295	4.40	26.798	28.233
1999	\$4,606,586	5.5	0.180	0.934671	\$259,268	5.34	25.856	27.663
1998	\$4,422,409	6.5	0.220	0.914052	\$279,202	6.27	24.931	27.276
1997	\$4,187,604	7.5	0.250	0.897781	\$275,900	7.17	24.025	26.761
1996	\$3,965,359	8.5	0.280	0.880936	\$319,594	8.06	23.136	26.263
1995	\$3,673,739	9.5	0.320	0.857736	\$310,797	8.93	22.267	25.960
1994	\$3,379,917	10.5	0.350	0.839886	\$241,706	9.78	21.418	25.501
1993	\$3,166,022	11.5	0.380	0.821731	\$206,459	10.61	20.587	25.053
1992	\$2,978,301	12.5	0.420	0.797166	\$196,933	11.42	19.778	24.810
1991	\$2,789,957	13.5	0.450	0.778558	\$186,444	12.21	18.990	24.391
1990	\$2,614,316	14.5	0.480	0.759861	\$159,948	12.98	18.221	23.979
1989	\$2,470,363	15.5	0.520	0.734893	\$139,653	13.73	17.473	23.777
1988	\$2,341,452	16.5	0.550	0.716181	\$142,911	14.45	16.748	23.385
1987	\$2,209,738	17.5	0.580	0.697501	\$131,910	15.16	16.041	22.998
1986	\$2,074,586	18.5	0.620	0.672671	\$123,950	15.84	15.356	22.828
1985	\$1,942,174	19.5	0.650	0.654127	\$113,907	16.51	14.692	22.461
1984	\$1,822,633	20.5	0.680	0.635669	\$124,174	17.15	14.047	22.099
1983	\$1,682,793	21.5	0.720	0.611219	\$96,613	17.78	13.424	21.963
1982	\$1,580,850	22.5	0.750	0.593023	\$87,716	18.38	12.822	21.621
1981	\$1,481,040	23.5	0.780	0.574966	\$91,075	18.96	12.238	21.285
1980	\$1,362,406	24.5	0.820	0.551130	\$98,440	19.52	11.675	21.183
1979	\$1,226,727	25.5	0.850	0.533453	\$74,103	20.07	11.133	20.869
1978	\$1,116,519	26.5	0.880	0.515963	\$98,397	20.59	10.608	20.559
1977	\$956,870	27.5	0.920	0.492958	\$74,560	21.10	10.103	20.495
1976	\$849,021	28.5	0.950	0.475959	\$62,234	21.58	9.619	20.210
1975	\$748,857	29.5	0.980	0.459190	\$60,508	22.05	9.151	19.929
1974	\$640,475	30.5	1.020	0.437213	\$47,810	22.50	8.703	19.906
1973	\$564,319	31.5	1.050	0.421031	\$31,957	22.93	8.274	19.652
1972	\$512,112	32.5	1.080	0.405119	\$22,534	23.34	7.861	19.404
1971	\$474,310	33.5	1.120	0.384341	\$24,109	23.73	7.466	19.426
1970	\$422,617	34.5	1.150	0.369099	\$21,527	24.11	7.090	19.208
1969	\$375,338	35.5	1.180	0.354158	\$11,484	24.47	6.728	18.997
1968	\$351,868	36.5	1.220	0.334720	\$9,523	24.82	6.383	19.071
1967	\$331,470	37.5	1.250	0.320515	\$8,115	25.14	6.056	18.894
1966	\$312,466	38.5	1.280	0.306636	\$9,450	25.46	5.742	18.727
1965	\$288,669	39.5	1.320	0.288650	\$3,611	25.75	5.445	18.862
1964	\$280,422	40.5	1.350	0.275557	\$6,676	26.04	5.162	18.735
1963	\$260,268	41.5	1.380	0.262807	\$3,879	26.31	4.893	18.619

Cumberland Valley Electric

Service Life Statistics

Account 369 Service (Pole-to-House)
 Historical Life Curve L0 Historical Life: 30

B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
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Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1962	\$253,365	42.5	1.420	0.246349	\$5,166	26.56	4.639	18.830
1961	\$241,369	43.5	1.450	0.234416	\$3,525	26.80	4.398	18.763
1960	\$232,344	44.5	1.480	0.222837	\$4,010	27.03	4.170	18.712
1959	\$220,173	45.5	1.520	0.207951	\$1,083	27.24	3.954	19.016
1958	\$220,914	46.5	1.550	0.197203	\$3,172	27.45	3.752	19.025
1957	\$211,716	47.5	1.580	0.186811	\$2,076	27.64	3.560	19.055
1956	\$204,261	48.5	1.620	0.173508	\$2,621	27.82	3.380	19.478
1955	\$193,066	49.5	1.650	0.163944	\$1,569	27.99	3.211	19.585
1954	\$185,137	50.5	1.680	0.154732	\$2,684	28.15	3.052	19.721
1953	\$168,945	51.5	1.720	0.142992	\$2,033	28.30	2.903	20.299
1952	\$156,518	52.5	1.750	0.134590	\$5,627	28.44	2.764	20.535
1951	\$115,758	52.5	1.750	0.134590	\$1,566	28.57	2.629	19.535
1950	\$104,554	52.5	1.750	0.134590	\$2,554	28.70	2.495	18.535
1949	\$85,638	52.5	1.750	0.134590	\$5,146	28.84	2.360	17.535
1948	\$47,471	52.5	1.750	0.134590	\$2,150	28.97	2.226	16.535
1947	\$31,563	52.5	1.750	0.134590	\$745	29.11	2.091	15.535
1946	\$26,035	52.5	1.750	0.134590	\$1,072	29.24	1.956	14.535
1945	\$18,068	52.5	1.750	0.134590	\$0	29.38	1.822	13.535
1944	\$18,068	52.5	1.750	0.134590	\$0	29.51	1.687	12.535
1943	\$18,065	52.5	1.750	0.134590	\$34	29.65	1.553	11.535
1942	\$17,811	52.5	1.750	0.134590	\$2,397	29.78	1.418	10.535
1941	\$0	52.5	1.750	0.134590	\$0	29.92	1.283	9.535
				31.199284	\$5,649,088			

Cumberland Valley Electric

Service Life Statistics

Account: 370 Meters
 Historical Life Curve: R2 Historical Life 31

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$1,768,229	0 5	0 020	0 998071	\$96,123	0.50	30 618	30.677
2003	\$1,678,141	1 5	0 050	0 994922	\$65,201	1.50	29.622	29.773
2002	\$1,612,607	2 5	0 080	0 991447	\$84,129	2.49	28.628	28.875
2001	\$1,617,137	3 5	0 110	0 987619	\$29,500	3.48	27.639	27.985
2000	\$1,649,988	4 5	0 150	0 981918	\$144,359	4.46	26.654	27.145
1999	\$1,554,655	5 5	0 180	0 977158	\$136,507	5.44	25.675	26.275
1998	\$1,476,695	6 5	0 210	0 971948	\$91,680	6.42	24.700	25.413
1997	\$1,382,369	7 5	0 240	0 966257	\$58,664	7.39	23.731	24.560
1996	\$1,321,656	8 5	0 270	0 960051	\$42,647	8.35	22.768	23.715
1995	\$1,282,664	9 5	0 310	0 950913	\$86,955	9.30	21.812	22.938
1994	\$1,202,306	10 5	0 340	0 943364	\$50,186	10.25	20.865	22.118
1993	\$1,149,107	11 5	0 370	0 935175	\$24,618	11.19	19.926	21.307
1992	\$1,129,280	12 5	0 400	0 926306	\$44,105	12.12	18.995	20.506
1991	\$1,088,416	13 5	0 440	0 913348	\$21,669	13.04	18.075	19.790
1990	\$1,074,642	14 5	0 470	0 902722	\$36,301	13.95	17.167	19.017
1989	\$1,053,205	15 5	0 500	0 891267	\$62,293	14.85	16.270	18.255
1988	\$1,003,673	16 5	0 530	0 878934	\$41,835	15.73	15.385	17.504
1987	\$982,206	17 5	0 560	0 865675	\$52,024	16.60	14.513	16.765
1986	\$946,229	18 5	0 600	0 846471	\$39,088	17.46	13.657	16.134
1985	\$900,455	19 5	0 630	0 830859	\$40,047	18.30	12.818	15.428
1984	\$863,706	20 5	0 660	0 814157	\$66,929	19.12	11.996	14.734
1983	\$796,704	21 5	0 690	0 796319	\$30,407	19.93	11.190	14.053
1982	\$775,598	22 5	0 730	0 770696	\$46,285	20.71	10.407	13.503
1981	\$734,886	23 5	0 760	0 750052	\$53,178	21.47	9.647	12.861
1980	\$694,541	24 5	0 790	0 728154	\$19,915	22.21	8.907	12.233
1979	\$667,191	25 5	0 820	0 704985	\$39,791	22.93	8.191	11.618
1978	\$610,749	26 5	0 850	0 680540	\$63,980	23.62	7.498	11.018
1977	\$538,503	27 5	0 890	0 645983	\$54,290	24.28	6.835	10.581
1976	\$454,460	28 5	0 920	0 618634	\$29,800	24.91	6.203	10.026
1975	\$408,123	29 5	0 950	0 590122	\$22,955	25.52	5.598	9.486
1974	\$370,297	30 5	0 980	0 560528	\$11,722	26.09	5.023	8.961
1973	\$349,944	31 5	1 020	0 519581	\$20,682	26.63	4.483	8.628
1972	\$310,699	32 5	1 050	0 487940	\$13,650	27.14	3.979	8.155
1971	\$294,026	33 5	1 080	0 455694	\$11,318	27.61	3.507	7.696
1970	\$278,342	34 5	1 110	0 423048	\$4,032	28.05	3.068	7.252
1969	\$269,632	35 5	1 150	0 379299	\$4,205	28.45	2.667	7.030
1968	\$261,779	36 5	1 180	0 346651	\$6,477	28.81	2.304	6.646
1967	\$249,632	37 5	1 210	0 314443	\$2,327	29.14	1.973	6.275
1966	\$242,458	38 5	1 240	0 282951	\$3,951	29.44	1.674	5.918
1965	\$228,837	39 5	1 270	0 252448	\$2,580	29.71	1.407	5.572
1964	\$222,049	40 5	1 310	0 213758	\$2,938	29.94	1.174	5.491
1963	\$213,405	41 5	1 340	0 186523	\$827	30.14	0.973	5.219

Cumberland Valley Electric

Service Life Statistics

Account: 370 Meters
Historical Life Curve: R2

Historical Life: 31

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1962	\$209,499	42.5	1.370	0.161030	\$1,330	30.32	0.800	4.966
1961	\$202,358	43.5	1.400	0.137424	\$1,277	30.47	0.650	4.733
1960	\$193,073	44.5	1.440	0.109050	\$1,118	30.59	0.527	4.835
1959	\$182,825	45.5	1.470	0.090152	\$880	30.69	0.428	4.744
1958	\$173,060	46.5	1.500	0.073294	\$478	30.77	0.346	4.720
1957	\$168,636	47.5	1.530	0.058435	\$914	30.84	0.280	4.793
1956	\$153,962	48.5	1.560	0.045509	\$474	30.89	0.228	5.012
1955	\$144,549	49.5	1.600	0.031142	\$297	30.93	0.190	6.094
1954	\$140,063	50.5	1.630	0.022401	\$193	30.95	0.163	7.276
1953	\$131,462	51.5	1.660	0.015303	\$78	30.97	0.144	9.420
1952	\$126,483	52.5	1.690	0.009750	\$84	30.99	0.132	13.500
1951	\$117,896	52.5	1.690	0.009750	\$144	31.00	0.122	12.500
1950	\$103,111	52.5	1.690	0.009750	\$89	31.01	0.112	11.500
1949	\$93,999	52.5	1.690	0.009750	\$296	31.01	0.102	10.500
1948	\$63,646	52.5	1.690	0.009750	\$140	31.02	0.093	9.500
1947	\$49,296	52.5	1.690	0.009750	\$91	31.03	0.083	8.500
1946	\$40,184	52.5	1.690	0.009750	\$176	31.04	0.073	7.500
1945	\$22,151	52.5	1.690	0.009750	\$48	31.05	0.063	6.500
1944	\$17,236	52.5	1.690	0.009750	\$6	31.06	0.054	5.500
1943	\$16,624	52.5	1.690	0.009750	\$0	31.07	0.044	4.500
1942	\$16,624	52.5	1.690	0.009750	\$162	31.08	0.034	3.500
1941	\$0	52.5	1.690	0.009750	\$0	31.09	0.024	2.500
				31.117166	\$1,768,449			

Cumberland Valley Electric

Service Life Statistics

Account: 370 10 Turtle I Meters
 Historical Life Curve: R2

Historical Life: 31

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$1,614,675	0.5	0.020	0.998071	\$87,388	0.50	30.618	30.677
2003	\$1,527,118	1.5	0.050	0.994922	\$74,527	1.50	29.622	29.773
2002	\$1,452,211	2.5	0.080	0.991447	\$56,877	2.49	28.628	28.875
2001	\$1,394,843	3.5	0.110	0.987619	\$11,092	3.48	27.639	27.985
2000	\$1,383,612	4.5	0.150	0.981918	\$315,030	4.46	26.654	27.145
1999	\$1,062,781	5.5	0.180	0.977158	\$441,569	5.44	25.675	26.275
1998	\$610,890	6.5	0.210	0.971948	\$434,099	6.42	24.700	25.413
1997	\$164,262	7.5	0.240	0.966257	\$158,719	7.39	23.731	24.560
				<u>31.117166</u>	<u>\$1,579,302</u>			

Cumberland Valley Electric

Service Life Statistics

Account: 370.11 Turtle II Meters
 Historical Life Curve: R2

Historical Life: 31

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$64,376	0.5	0.020	0.998071	\$64,252	0.50	30,618	30.677
				<u>31.117166</u>	<u>\$64,252</u>			

Cumberland Valley Electric

Service Life Statistics

Account: 371 Installations on Customers' Premises
 Historical Life Curve: S6

Historical Life: 24

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2004	\$2,241,439	0.5	0.020	1.000000	\$0	0.50	23.500	23.500
2003	\$2,241,439	1.5	0.060	1.000000	\$0	1.50	22.500	22.500
2002	\$2,241,439	2.5	0.100	1.000000	\$0	2.50	21.500	21.500
2001	\$2,241,439	3.5	0.150	1.000000	\$0	3.50	20.500	20.500
2000	\$2,241,439	4.5	0.190	1.000000	\$230,009	4.50	19.500	19.500
1999	\$2,103,586	5.5	0.230	1.000000	\$192,437	5.50	18.500	18.500
1998	\$1,974,897	6.5	0.270	1.000000	\$238,450	6.50	17.500	17.500
1997	\$1,783,202	7.5	0.310	1.000000	\$180,144	7.50	16.500	16.500
1996	\$1,636,562	8.5	0.350	1.000000	\$182,859	8.50	15.500	15.500
1995	\$1,483,701	9.5	0.400	1.000000	\$142,030	9.50	14.500	14.500
1994	\$1,363,721	10.5	0.440	1.000000	\$131,952	10.50	13.500	13.500
1993	\$1,257,788	11.5	0.480	1.000000	\$128,833	11.50	12.500	12.500
1992	\$1,159,334	12.5	0.520	1.000000	\$121,980	12.50	11.500	11.500
1991	\$1,057,516	13.5	0.560	1.000000	\$78,958	13.50	10.500	10.500
1990	\$997,088	14.5	0.600	1.000000	\$87,431	14.50	9.500	9.500
1989	\$927,261	15.5	0.650	1.000000	\$72,370	15.50	8.500	8.500
1988	\$865,735	16.5	0.690	0.999992	\$64,614	16.50	7.500	7.500
1987	\$816,863	17.5	0.730	0.999892	\$82,749	17.50	6.500	6.501
1986	\$746,147	18.5	0.770	0.999079	\$63,447	18.50	5.501	5.506
1985	\$695,266	19.5	0.810	0.994600	\$53,428	19.50	4.504	4.528
1984	\$656,155	20.5	0.850	0.977126	\$61,003	20.48	3.518	3.600
1983	\$605,715	21.5	0.900	0.907091	\$49,315	21.42	2.576	2.840
1982	\$566,976	22.5	0.940	0.785586	\$29,935	22.27	1.729	2.201
1981	\$539,383	23.5	0.980	0.603840	\$22,209	22.97	1.035	1.714
1980	\$515,143	24.5	1.020	0.396160	\$17,959	23.47	0.535	1.350
1979	\$482,837	25.5	1.060	0.214414	\$6,138	23.77	0.229	1.070
1978	\$467,272	26.5	1.100	0.092909	\$2,620	23.92	0.076	0.815
1977	\$452,684	27.5	1.150	0.022874	\$645	23.98	0.018	0.781
1976	\$437,331	28.5	1.190	0.005400	\$343	24.00	0.004	0.692
1975	\$383,203	29.5	1.230	0.000921	\$39	24.00	0.001	0.627
1974	\$349,982	30.5	1.270	0.000108	\$5	24.00	0.000	0.580
1973	\$321,954	31.5	1.310	0.000008	\$1	24.00	0.000	0.547
1972	\$256,485	32.5	1.350	0.000000	\$0	24.00	0.000	0.509
1971	\$200,069	33.5	1.400	0.000000	\$0	24.00	0.000	0.509
1970	\$172,525	34.5	1.440	0.000000	\$0	24.00	0.000	0.503
1969	\$132,000	35.5	1.480	0.000000	\$0	24.00	0.000	0.501
1968	\$92,698	36.5	1.520	0.000000	\$0	24.00	0.000	0.500
1967	\$68,384	37.5	1.560	0.000000	\$0	24.00	0.000	0.500
1966	\$60,560	38.5	1.600	0.000000	\$0	24.00	0.000	0.500
1965	\$50,366	39.5	1.650	0.000000	\$0	24.00	0.000	0.500
1964	\$44,703	40.5	1.690	0.000000	\$0	24.00	0.000	0.500
1963	\$18,541	41.5	1.730	0.000000	\$0	24.00	0.000	0.000
1962	\$10,677	42.5	1.770	0.000000	\$0	24.00	0.000	0.000
1961	\$0	43.5	1.810	0.000000	\$0	24.00	0.000	0.000
<u>24.000000</u>					<u>\$2,241,901</u>			

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 362 Station Equipment

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$56,137	25.00	4.00%	\$2,245.48	24.51	98.05%	\$55,042
2003	\$30,813	25.00	4.00%	\$1,232.52	23.51	94.05%	\$28,979
2002	\$5,104	25.00	4.00%	\$204.16	22.51	90.05%	\$4,596
2001	\$0	25.00	4.00%	\$0.00	21.51	86.06%	\$0
2000	\$20,425	25.00	4.00%	\$817.00	20.52	82.09%	\$16,766
1999	\$41,416	25.00	4.00%	\$1,656.62	19.54	78.16%	\$32,369
1998	\$29,901	25.00	4.00%	\$1,196.05	18.57	74.28%	\$22,211
1997	\$24,628	25.00	4.00%	\$985.13	17.62	70.47%	\$17,355
1996	\$6,931	25.00	4.00%	\$277.23	16.68	66.73%	\$4,625
1995	\$0	25.00	4.00%	\$0.00	15.77	63.07%	\$0
				\$8,614			\$181,943
	Net Salvage Adjustment	0%		\$0			\$0
				\$8,614			\$181,943

Composite Remaining Life in Years 21.12

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 364 Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$1,080,208	26.00	3.85%	\$41,546.46	25.50	98.08%	\$1,059,435
2003	\$1,068,050	26.00	3.85%	\$41,078.85	24.50	94.23%	\$1,006,432
2002	\$1,177,931	26.00	3.85%	\$45,305.03	23.50	90.38%	\$1,064,668
2001	\$903,438	26.00	3.85%	\$34,747.60	22.50	86.54%	\$781,822
2000	\$886,637	26.00	3.85%	\$34,101.42	21.50	82.69%	\$733,189
1999	\$1,006,347	26.00	3.85%	\$38,705.67	20.50	78.85%	\$793,510
1998	\$820,030	26.00	3.85%	\$31,539.61	19.50	75.01%	\$615,141
1997	\$798,175	26.00	3.85%	\$30,699.03	18.51	71.19%	\$568,242
1996	\$986,927	26.00	3.85%	\$37,958.73	17.52	67.40%	\$665,163
1995	\$799,409	26.00	3.85%	\$30,746.50	16.55	63.65%	\$508,785
1994	\$626,147	26.00	3.85%	\$24,082.58	15.58	59.91%	\$375,117
1993	\$609,567	26.00	3.85%	\$23,444.89	14.63	56.28%	\$343,062
1992	\$453,413	26.00	3.85%	\$17,438.95	13.72	52.75%	\$239,192
1991	\$585,815	26.00	3.85%	\$22,531.33	12.83	49.36%	\$289,130
1990	\$571,250	26.00	3.85%	\$21,971.16	11.99	46.11%	\$263,376
1989	\$458,860	26.00	3.85%	\$17,648.47	11.19	43.02%	\$197,411
1988	\$477,836	26.00	3.85%	\$18,378.33	10.36	39.86%	\$190,455
1987	\$447,305	26.00	3.85%	\$17,204.04	9.64	37.07%	\$165,820
1986	\$530,317	26.00	3.85%	\$20,396.81	8.96	34.47%	\$182,807
1985	\$446,973	26.00	3.85%	\$17,191.29	8.34	32.06%	\$143,300
1984	\$433,266	26.00	3.85%	\$16,664.07	7.76	29.84%	\$129,269
1983	\$354,106	26.00	3.85%	\$13,619.45	7.23	27.80%	\$98,424
1982	\$339,601	26.00	3.85%	\$13,061.57	6.74	25.93%	\$88,070
1981	\$344,913	26.00	3.85%	\$13,265.90	6.15	23.66%	\$81,601
1980	\$278,754	26.00	3.85%	\$10,721.29	5.72	22.00%	\$61,327
1979	\$275,066	26.00	3.85%	\$10,579.45	5.33	20.49%	\$56,351
1978	\$312,088	26.00	3.85%	\$12,003.37	4.97	19.11%	\$59,641
1977	\$207,389	26.00	3.85%	\$7,976.49	4.65	17.87%	\$37,058
1976	\$203,887	26.00	3.85%	\$7,841.80	4.36	16.76%	\$34,176
1975	\$139,508	26.00	3.85%	\$5,365.70	3.90	15.00%	\$20,920
1974	\$113,891	26.00	3.85%	\$4,380.43	3.62	13.92%	\$15,856
1973	\$83,921	26.00	3.85%	\$3,227.75	3.36	12.94%	\$10,859
1972	\$25,454	26.00	3.85%	\$979.02	3.13	12.04%	\$3,066
1971	\$23,894	26.00	3.85%	\$919.01	2.92	11.24%	\$2,687
1970	\$11,994	26.00	3.85%	\$461.32	2.74	10.55%	\$1,266
1969	\$25,309	26.00	3.85%	\$973.44	2.60	9.99%	\$2,529
1968	\$6,694	26.00	3.85%	\$257.44	2.23	8.59%	\$575
1967	\$2,354	26.00	3.85%	\$90.56	2.05	7.89%	\$186
1966	\$3,702	26.00	3.85%	\$142.38	1.89	7.25%	\$269
1965	\$581	26.00	3.85%	\$22.33	1.74	6.69%	\$39
1964	\$513	26.00	3.85%	\$19.71	1.62	6.24%	\$32
1963	\$241	26.00	3.85%	\$9.26	1.56	5.98%	\$14
1962	\$176	26.00	3.85%	\$6.76	1.25	4.82%	\$8
1961	\$57	26.00	3.85%	\$2.18	1.11	4.29%	\$2

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 364 Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1960	\$40	26.00	3.85%	\$1.55	0.98	3.78%	\$2
1959	\$5	26.00	3.85%	\$0.18	0.86	3.31%	\$0
1958	\$5	26.00	3.85%	\$0.18	0.75	2.88%	\$0
1957	\$0	26.00	3.85%	\$0.02	0.66	2.52%	\$0
1956	\$0	26.00	3.85%	\$0.00	0.64	2.47%	\$0
1955	\$0	26.00	3.85%	\$0.00	0.52	2.00%	\$0
1954	\$0	26.00	3.85%	\$0.00	0.50	1.92%	\$0
1953	\$0	26.00	3.85%	\$0.00	0.50	1.92%	\$0
1952	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1951	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1950	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1949	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1948	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1947	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1946	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1945	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1944	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1943	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1942	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1941	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1940	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
1939	\$0	26.00	3.85%	\$0.00	0.00	0.00%	\$0
				\$689,309			\$10,890,284
	Net Salvage Adjustment	60%		\$413,586			\$6,534,170
				\$1,102,895			\$17,424,454
					Composite Remaining Life in Years	15.80	

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 365 Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$969,598	29.00	3.45%	\$33,434.40	28.50	98.27%	\$952,809
2003	\$738,766	29.00	3.45%	\$25,474.69	27.50	94.82%	\$700,527
2002	\$859,102	29.00	3.45%	\$29,624.21	26.50	91.38%	\$785,078
2001	\$508,525	29.00	3.45%	\$17,535.36	25.50	87.94%	\$447,219
2004	\$546,930	29.00	3.45%	\$18,859.65	24.51	84.51%	\$462,234
1999	\$873,963	29.00	3.45%	\$30,136.67	23.51	81.09%	\$708,661
1998	\$477,289	29.00	3.45%	\$16,458.24	22.52	77.66%	\$370,684
1997	\$554,320	29.00	3.45%	\$19,114.48	21.54	74.27%	\$411,675
1996	\$713,331	29.00	3.45%	\$24,597.63	20.55	70.87%	\$505,542
1995	\$606,888	29.00	3.45%	\$20,927.16	19.57	67.49%	\$409,581
1994	\$658,036	29.00	3.45%	\$22,690.89	18.61	64.16%	\$422,198
1993	\$501,879	29.00	3.45%	\$17,306.17	17.65	60.88%	\$305,519
1992	\$380,025	29.00	3.45%	\$13,104.32	16.70	57.58%	\$218,830
1991	\$425,164	29.00	3.45%	\$14,660.83	15.78	54.40%	\$231,281
1990	\$846,335	29.00	3.45%	\$29,183.97	14.85	51.19%	\$433,278
1989	\$849,181	29.00	3.45%	\$29,282.09	13.93	48.03%	\$407,899
1988	\$774,761	29.00	3.45%	\$26,715.91	13.06	45.05%	\$349,029
1987	\$455,155	29.00	3.45%	\$15,695.00	12.18	42.01%	\$191,231
1986	\$446,260	29.00	3.45%	\$15,388.28	11.37	39.21%	\$174,989
1985	\$483,611	29.00	3.45%	\$16,676.24	10.53	36.32%	\$175,665
1984	\$377,281	29.00	3.45%	\$13,009.68	9.78	33.73%	\$127,248
1983	\$221,814	29.00	3.45%	\$7,648.77	8.99	31.00%	\$68,760
1982	\$132,123	29.00	3.45%	\$4,555.97	8.30	28.62%	\$37,812
1981	\$184,285	29.00	3.45%	\$6,354.65	7.55	26.05%	\$48,005
1980	\$822,498	29.00	3.45%	\$28,361.99	6.82	23.53%	\$193,502
1979	\$257,687	29.00	3.45%	\$8,885.76	6.21	21.42%	\$55,189
1978	\$432,810	29.00	3.45%	\$14,924.49	5.53	19.08%	\$82,582
1977	\$305,365	29.00	3.45%	\$10,529.84	5.02	17.31%	\$52,867
1976	\$262,303	29.00	3.45%	\$9,044.94	4.43	15.29%	\$40,114
1975	\$150,622	29.00	3.45%	\$5,193.87	4.06	13.98%	\$21,061
1974	\$172,762	29.00	3.45%	\$5,957.30	3.57	12.30%	\$21,250
1973	\$141,934	29.00	3.45%	\$4,894.26	3.31	11.40%	\$16,177
1972	\$20,705	29.00	3.45%	\$713.97	2.89	9.98%	\$2,067
1971	\$23,673	29.00	3.45%	\$816.30	2.72	9.38%	\$2,220
1970	\$8,857	29.00	3.45%	\$305.42	2.37	8.16%	\$723
1969	\$11,564	29.00	3.45%	\$398.76	1.99	6.87%	\$795
1968	\$11,941	29.00	3.45%	\$411.76	1.84	6.33%	\$756
1967	\$1,936	29.00	3.45%	\$66.77	1.48	5.10%	\$99
1966	\$5,377	29.00	3.45%	\$185.42	1.34	4.62%	\$248
1965	\$344	29.00	3.45%	\$11.88	1.01	3.48%	\$12
1964	\$201	29.00	3.45%	\$6.94	0.90	3.10%	\$6
1963	\$49	29.00	3.45%	\$1.68	0.63	2.16%	\$1
1962	\$8	29.00	3.45%	\$0.27	0.55	1.90%	\$0
1961	\$0	29.00	3.45%	\$0.01	0.50	1.72%	\$0

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 365 Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1960	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1959	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1958	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1957	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1956	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1955	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1954	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1953	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1952	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1951	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1950	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1949	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1948	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1947	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1946	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1945	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1944	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1943	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1942	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1941	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
				\$559,147			\$9,435,423
				\$307,531			\$5,189,483
				\$866,678			\$14,624,906

Composite Remaining Life in Years 16.87

Cumberland Valley Electric

Composite Remaining Life Calculations

Account 367 Underground Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$219,553	20.00	5.00%	\$10,977.65	19.40	97.00%	\$212,966
2003	\$216,029	20.00	5.00%	\$10,801.45	18.40	92.00%	\$198,747
2002	\$209,008	20.00	5.00%	\$10,450.40	17.40	87.00%	\$181,837
2001	\$190,113	20.00	5.00%	\$9,505.65	16.40	82.00%	\$155,893
2004	\$199,360	20.00	5.00%	\$9,968.00	15.40	77.00%	\$153,507
1999	\$178,847	20.00	5.00%	\$8,942.35	14.40	72.00%	\$128,770
1998	\$117,901	20.00	5.00%	\$5,895.05	13.40	67.00%	\$78,994
1997	\$81,658	20.00	5.00%	\$4,082.90	12.40	62.00%	\$50,628
1996	\$70,048	20.00	5.00%	\$3,502.40	11.40	57.00%	\$39,927
1995	\$72,379	20.00	5.00%	\$3,618.95	10.40	52.00%	\$37,637
1994	\$35,439	20.00	5.00%	\$1,771.94	9.40	47.00%	\$16,656
1993	\$32,506	20.00	5.00%	\$1,625.28	8.40	42.00%	\$13,653
1992	\$35,408	20.00	5.00%	\$1,770.40	7.40	37.02%	\$13,109
1991	\$26,808	20.00	5.00%	\$1,340.38	6.42	32.10%	\$8,604
1990	\$19,826	20.00	5.00%	\$991.30	5.46	27.32%	\$5,417
1989	\$36,578	20.00	5.00%	\$1,828.92	4.57	22.85%	\$8,358
1988	\$37,540	20.00	5.00%	\$1,877.00	3.77	18.84%	\$7,074
1987	\$26,959	20.00	5.00%	\$1,347.93	3.08	15.42%	\$4,158
1986	\$8,434	20.00	5.00%	\$421.68	2.52	12.61%	\$1,064
1985	\$4,421	20.00	5.00%	\$221.06	2.07	10.37%	\$458
1984	\$2,704	20.00	5.00%	\$135.20	1.72	8.60%	\$233
1983	\$1,569	20.00	5.00%	\$78.44	1.44	7.22%	\$113
1982	\$1,304	20.00	5.00%	\$65.22	1.23	6.13%	\$80
1981	\$160	20.00	5.00%	\$7.99	1.05	5.26%	\$8
1980	\$32	20.00	5.00%	\$1.59	0.91	4.57%	\$1
1979	\$19	20.00	5.00%	\$0.95	0.80	4.02%	\$1
1978	\$4	20.00	5.00%	\$0.18	0.71	3.57%	\$0
1977	\$0	20.00	5.00%	\$0.00	0.64	3.22%	\$0
1976	\$0	20.00	5.00%	\$0.00	0.59	2.95%	\$0
1975	\$0	20.00	5.00%	\$0.00	0.55	2.74%	\$0
1974	\$0	20.00	5.00%	\$0.00	0.52	2.61%	\$0
1973	\$0	20.00	5.00%	\$0.00	0.51	2.53%	\$0
1972	\$0	20.00	5.00%	\$0.00	0.50	2.50%	\$0
1971	\$0	20.00	5.00%	\$0.00	0.50	2.50%	\$0
1970	\$0	20.00	5.00%	\$0.00	0.50	2.50%	\$0
1969	\$0	20.00	5.00%	\$0.00	0.50	2.50%	\$0
1968	\$0	20.00	5.00%	\$0.00	0.00	0.00%	\$0
1967	\$0	20.00	5.00%	\$0.00	0.00	0.00%	\$0
				\$91,230			\$1,317,894
				\$41,054			\$593,052
				\$132,284			\$1,910,946

Net Salvage Adjustment

45%

\$41,054

\$132,284

\$593,052

\$1,910,946

Composite Remaining Life in Years

14.45

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 368 Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$309,001	43.00	2.33%	\$7,186.08	45.77	106.44%	\$328,907
2003	\$282,265	43.00	2.33%	\$6,564.31	45.01	104.68%	\$295,463
2002	\$376,229	43.00	2.33%	\$8,749.52	44.38	103.21%	\$388,308
2001	\$303,725	43.00	2.33%	\$7,063.37	43.63	101.47%	\$308,198
2004	\$350,414	43.00	2.33%	\$8,149.17	42.89	99.74%	\$349,515
1999	\$273,350	43.00	2.33%	\$6,356.99	42.28	98.33%	\$268,792
1998	\$381,522	43.00	2.33%	\$8,872.60	41.55	96.63%	\$368,664
1997	\$342,505	43.00	2.33%	\$7,965.22	40.82	94.93%	\$325,157
1996	\$351,210	43.00	2.33%	\$8,167.68	40.24	93.57%	\$328,644
1995	\$330,519	43.00	2.33%	\$7,686.50	39.52	91.91%	\$303,764
1994	\$305,349	43.00	2.33%	\$7,101.14	38.80	90.24%	\$275,554
1993	\$277,869	43.00	2.33%	\$6,462.07	38.24	88.93%	\$247,105
1992	\$220,470	43.00	2.33%	\$5,127.20	37.53	87.29%	\$192,447
1991	\$158,818	43.00	2.33%	\$3,693.44	36.83	85.66%	\$136,036
1990	\$131,299	43.00	2.33%	\$3,053.47	36.29	84.39%	\$110,798
1989	\$181,767	43.00	2.33%	\$4,227.14	35.59	82.78%	\$150,459
1988	\$171,491	43.00	2.33%	\$3,988.15	34.90	81.17%	\$139,204
1987	\$268,769	43.00	2.33%	\$6,250.45	34.38	79.95%	\$214,885
1986	\$268,437	43.00	2.33%	\$6,242.71	33.70	78.38%	\$210,392
1985	\$213,282	43.00	2.33%	\$4,960.05	33.03	76.81%	\$163,823
1984	\$285,356	43.00	2.33%	\$6,636.19	32.53	75.65%	\$215,869
1983	\$148,451	43.00	2.33%	\$3,452.36	31.87	74.12%	\$110,029
1982	\$116,452	43.00	2.33%	\$2,708.20	31.22	72.60%	\$84,541
1981	\$235,797	43.00	2.33%	\$5,483.66	30.75	71.51%	\$168,616
1980	\$419,650	43.00	2.33%	\$9,759.30	30.11	70.03%	\$293,883
1979	\$236,614	43.00	2.33%	\$5,502.66	29.48	68.56%	\$162,233
1978	\$221,290	43.00	2.33%	\$5,146.28	29.05	67.56%	\$149,514
1977	\$317,041	43.00	2.33%	\$7,373.05	28.44	66.15%	\$209,717
1976	\$225,691	43.00	2.33%	\$5,248.62	27.84	64.75%	\$146,128
1975	\$172,390	43.00	2.33%	\$4,009.08	27.46	63.85%	\$110,070
1974	\$163,001	43.00	2.33%	\$3,790.72	26.88	62.50%	\$101,883
1973	\$173,803	43.00	2.33%	\$4,041.93	26.31	61.18%	\$106,328
1972	\$113,194	43.00	2.33%	\$2,632.42	25.97	60.40%	\$68,366
1971	\$72,213	43.00	2.33%	\$1,679.38	25.43	59.13%	\$42,703
1970	\$63,370	43.00	2.33%	\$1,473.72	24.89	57.89%	\$36,686
1969	\$41,383	43.00	2.33%	\$962.40	24.61	57.24%	\$23,689
1968	\$54,886	43.00	2.33%	\$1,276.42	24.11	56.07%	\$30,776
1967	\$25,575	43.00	2.33%	\$594.77	23.62	54.93%	\$14,047
1966	\$49,008	43.00	2.33%	\$1,139.73	23.40	54.43%	\$26,675
1965	\$25,384	43.00	2.33%	\$590.34	22.95	53.37%	\$13,547
1964	\$19,307	43.00	2.33%	\$449.01	22.50	52.33%	\$10,103
1963	\$23,099	43.00	2.33%	\$537.19	22.36	52.01%	\$12,013
1962	\$29,484	43.00	2.33%	\$685.68	21.96	51.07%	\$15,057
1961	\$25,653	43.00	2.33%	\$596.58	21.57	50.16%	\$12,867

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 368 Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1960	\$38,264	43.00	2.33%	\$889.85	21.19	49.28%	\$18,856
1959	\$33,897	43.00	2.33%	\$788.31	21.16	49.21%	\$16,682
1958	\$30,597	43.00	2.33%	\$711.56	20.84	48.46%	\$14,827
1957	\$24,989	43.00	2.33%	\$581.15	20.53	47.74%	\$11,931
1956	\$17,134	43.00	2.33%	\$398.46	20.62	47.94%	\$8,215
1955	\$18,931	43.00	2.33%	\$440.25	20.37	47.38%	\$8,970
1954	\$11,048	43.00	2.33%	\$256.94	20.15	46.87%	\$5,179
1953	\$8,489	43.00	2.33%	\$197.42	20.39	47.41%	\$4,025
1952	\$31,407	43.00	2.33%	\$730.39	20.25	47.10%	\$14,793
1951	\$13,276	43.00	2.33%	\$308.75	19.25	44.78%	\$5,945
1950	\$21,818	43.00	2.33%	\$507.40	18.25	42.45%	\$9,262
1949	\$29,356	43.00	2.33%	\$682.71	17.25	40.12%	\$11,779
1948	\$37,813	43.00	2.33%	\$879.38	16.25	37.80%	\$14,293
1947	\$16,992	43.00	2.33%	\$395.17	15.25	35.47%	\$6,028
1946	\$5,644	43.00	2.33%	\$131.25	14.25	33.15%	\$1,871
1945	\$1,078	43.00	2.33%	\$25.08	13.25	30.82%	\$332
1944	\$398	43.00	2.33%	\$9.25	12.25	28.50%	\$113
1943	\$320	43.00	2.33%	\$7.44	11.25	26.17%	\$84
1942	\$16,819	43.00	2.33%	\$391.14	10.25	23.85%	\$4,011
1941	\$295	43.00	2.33%	\$6.85	9.25	21.52%	\$63
				\$211,976			\$7,428,710
	Net Salvage Adjustment	0%		\$0			\$0
				\$211,976			\$7,428,710

Composite Remaining Life in Years 35.05

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 369 Service (Pole-to-House)

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$288,776	30.00	3.33%	\$9,625.87	30.80	102.66%	\$296,470
2003	\$304,904	30.00	3.33%	\$10,163.47	30.04	100.14%	\$305,327
2002	\$279,191	30.00	3.33%	\$9,306.38	29.35	97.83%	\$273,131
2001	\$283,613	30.00	3.33%	\$9,453.77	28.83	96.10%	\$272,553
2004	\$286,295	30.00	3.33%	\$9,543.15	28.23	94.11%	\$269,430
1999	\$259,268	30.00	3.33%	\$8,642.28	27.66	92.21%	\$239,070
1998	\$279,202	30.00	3.33%	\$9,306.72	27.28	90.92%	\$253,847
1997	\$275,900	30.00	3.33%	\$9,196.66	26.76	89.20%	\$246,111
1996	\$319,594	30.00	3.33%	\$10,653.13	26.26	87.54%	\$279,784
1995	\$310,797	30.00	3.33%	\$10,359.88	25.96	86.53%	\$268,941
1994	\$241,706	30.00	3.33%	\$8,056.86	25.50	85.00%	\$205,458
1993	\$206,459	30.00	3.33%	\$6,881.97	25.05	83.51%	\$172,416
1992	\$196,933	30.00	3.33%	\$6,564.42	24.81	82.70%	\$162,863
1991	\$186,444	30.00	3.33%	\$6,214.81	24.39	81.30%	\$151,585
1990	\$159,948	30.00	3.33%	\$5,331.59	23.98	79.93%	\$127,845
1989	\$139,653	30.00	3.33%	\$4,655.11	23.78	79.26%	\$110,682
1988	\$142,911	30.00	3.33%	\$4,763.71	23.38	77.95%	\$111,398
1987	\$131,910	30.00	3.33%	\$4,397.00	23.00	76.66%	\$101,120
1986	\$123,950	30.00	3.33%	\$4,131.68	22.83	76.09%	\$94,318
1985	\$113,907	30.00	3.33%	\$3,796.90	22.46	74.87%	\$85,282
1984	\$124,174	30.00	3.33%	\$4,139.14	22.10	73.66%	\$91,470
1983	\$96,613	30.00	3.33%	\$3,220.43	21.96	73.21%	\$70,729
1982	\$87,716	30.00	3.33%	\$2,923.86	21.62	72.07%	\$63,217
1981	\$91,075	30.00	3.33%	\$3,035.84	21.28	70.95%	\$64,616
1980	\$98,440	30.00	3.33%	\$3,281.33	21.18	70.61%	\$69,510
1979	\$74,103	30.00	3.33%	\$2,470.10	20.87	69.56%	\$51,548
1978	\$98,397	30.00	3.33%	\$3,279.91	20.56	68.53%	\$67,433
1977	\$74,560	30.00	3.33%	\$2,485.35	20.50	68.32%	\$50,938
1976	\$62,234	30.00	3.33%	\$2,074.48	20.21	67.37%	\$41,924
1975	\$60,508	30.00	3.33%	\$2,016.95	19.93	66.43%	\$40,196
1974	\$47,810	30.00	3.33%	\$1,593.67	19.91	66.35%	\$31,724
1973	\$31,957	30.00	3.33%	\$1,065.22	19.65	65.51%	\$20,934
1972	\$22,534	30.00	3.33%	\$751.15	19.40	64.68%	\$14,575
1971	\$24,109	30.00	3.33%	\$803.63	19.43	64.75%	\$15,611
1970	\$21,527	30.00	3.33%	\$717.56	19.21	64.03%	\$13,783
1969	\$11,484	30.00	3.33%	\$382.81	19.00	63.32%	\$7,272
1968	\$9,523	30.00	3.33%	\$317.44	19.07	63.57%	\$6,054
1967	\$8,115	30.00	3.33%	\$270.49	18.89	62.98%	\$5,111
1966	\$9,450	30.00	3.33%	\$314.99	18.73	62.42%	\$5,899
1965	\$3,611	30.00	3.33%	\$120.36	18.86	62.87%	\$2,270
1964	\$6,676	30.00	3.33%	\$222.55	18.73	62.45%	\$4,169
1963	\$3,879	30.00	3.33%	\$129.30	18.62	62.06%	\$2,408
1962	\$5,166	30.00	3.33%	\$172.20	18.83	62.77%	\$3,242
1961	\$3,525	30.00	3.33%	\$117.49	18.76	62.54%	\$2,204

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 369 Service (Pole-to-House)

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1960	\$4,010	30.00	3.33%	\$133.68	18.71	62.37%	\$2,501
1959	\$1,083	30.00	3.33%	\$36.10	19.02	63.39%	\$686
1958	\$3,172	30.00	3.33%	\$105.72	19.02	63.42%	\$2,011
1957	\$2,076	30.00	3.33%	\$69.19	19.06	63.52%	\$1,319
1956	\$2,621	30.00	3.33%	\$87.38	19.48	64.93%	\$1,702
1955	\$1,569	30.00	3.33%	\$52.29	19.59	65.28%	\$1,024
1954	\$2,684	30.00	3.33%	\$89.46	19.72	65.74%	\$1,764
1953	\$2,033	30.00	3.33%	\$67.78	20.30	67.66%	\$1,376
1952	\$5,627	30.00	3.33%	\$187.56	20.54	68.45%	\$3,852
1951	\$1,566	30.00	3.33%	\$52.21	19.54	65.12%	\$1,020
1950	\$2,554	30.00	3.33%	\$85.13	18.54	61.78%	\$1,578
1949	\$5,146	30.00	3.33%	\$171.53	17.54	58.45%	\$3,008
1948	\$2,150	30.00	3.33%	\$71.68	16.54	55.12%	\$1,185
1947	\$745	30.00	3.33%	\$24.83	15.54	51.78%	\$386
1946	\$1,072	30.00	3.33%	\$35.74	14.54	48.45%	\$520
1945	\$0	30.00	3.33%	\$0.00	13.54	45.12%	\$0
1944	\$0	30.00	3.33%	\$0.01	12.54	41.78%	\$0
1943	\$34	30.00	3.33%	\$1.14	11.54	38.45%	\$13
1942	\$2,397	30.00	3.33%	\$79.91	10.54	35.12%	\$842
1941	\$0	30.00	3.33%	\$0.00	9.54	31.78%	\$0
				\$188,303			\$4,799,258
				Net Salvage Adjustment 45%	\$84,736		\$2,159,666
				\$273,039			\$6,958,924

Composite Remaining Life in Years 25.49

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 370 Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$96,123	31.00	3.23%	\$3,100.75	30.68	98.96%	\$95,123
2003	\$65,201	31.00	3.23%	\$2,103.27	29.77	96.04%	\$62,620
2002	\$84,129	31.00	3.23%	\$2,713.85	28.88	93.15%	\$78,363
2001	\$29,500	31.00	3.23%	\$951.62	27.99	90.28%	\$26,631
2004	\$144,359	31.00	3.23%	\$4,656.73	27.14	87.56%	\$126,407
1999	\$136,507	31.00	3.23%	\$4,403.45	26.27	84.76%	\$115,700
1998	\$91,680	31.00	3.23%	\$2,957.42	25.41	81.98%	\$75,157
1997	\$58,664	31.00	3.23%	\$1,892.40	24.56	79.22%	\$46,477
1996	\$42,647	31.00	3.23%	\$1,375.72	23.72	76.50%	\$32,626
1995	\$86,955	31.00	3.23%	\$2,805.01	22.94	73.99%	\$64,342
1994	\$50,186	31.00	3.23%	\$1,618.90	22.12	71.35%	\$35,807
1993	\$24,618	31.00	3.23%	\$794.11	21.31	68.73%	\$16,920
1992	\$44,105	31.00	3.23%	\$1,422.75	20.51	66.15%	\$29,175
1991	\$21,669	31.00	3.23%	\$699.01	19.79	63.84%	\$13,833
1990	\$36,301	31.00	3.23%	\$1,171.01	19.02	61.35%	\$22,269
1989	\$62,293	31.00	3.23%	\$2,009.46	18.26	58.89%	\$36,683
1988	\$41,835	31.00	3.23%	\$1,349.50	17.50	56.47%	\$23,622
1987	\$52,024	31.00	3.23%	\$1,678.21	16.76	54.08%	\$28,135
1986	\$39,088	31.00	3.23%	\$1,260.91	16.13	52.04%	\$20,343
1985	\$40,047	31.00	3.23%	\$1,291.85	15.43	49.77%	\$19,930
1984	\$66,929	31.00	3.23%	\$2,159.01	14.73	47.53%	\$31,811
1983	\$30,407	31.00	3.23%	\$980.89	14.05	45.33%	\$13,784
1982	\$46,285	31.00	3.23%	\$1,493.06	13.50	43.56%	\$20,161
1981	\$53,178	31.00	3.23%	\$1,715.42	12.86	41.49%	\$22,062
1980	\$19,915	31.00	3.23%	\$642.42	12.23	39.46%	\$7,859
1979	\$39,791	31.00	3.23%	\$1,283.57	11.62	37.48%	\$14,913
1978	\$63,980	31.00	3.23%	\$2,063.86	11.02	35.54%	\$22,739
1977	\$54,290	31.00	3.23%	\$1,751.30	10.58	34.13%	\$18,530
1976	\$29,800	31.00	3.23%	\$961.28	10.03	32.34%	\$9,638
1975	\$22,955	31.00	3.23%	\$740.49	9.49	30.60%	\$7,025
1974	\$11,722	31.00	3.23%	\$378.14	8.96	28.91%	\$3,388
1973	\$20,682	31.00	3.23%	\$667.16	8.63	27.83%	\$5,756
1972	\$13,650	31.00	3.23%	\$440.33	8.15	26.31%	\$3,591
1971	\$11,318	31.00	3.23%	\$365.08	7.70	24.83%	\$2,810
1970	\$4,032	31.00	3.23%	\$130.08	7.25	23.39%	\$943
1969	\$4,205	31.00	3.23%	\$135.64	7.03	22.68%	\$954
1968	\$6,477	31.00	3.23%	\$208.94	6.65	21.44%	\$1,389
1967	\$2,327	31.00	3.23%	\$75.05	6.28	20.24%	\$471
1966	\$3,951	31.00	3.23%	\$127.46	5.92	19.09%	\$754
1965	\$2,580	31.00	3.23%	\$83.22	5.57	17.98%	\$464
1964	\$2,938	31.00	3.23%	\$94.77	5.49	17.71%	\$520
1963	\$827	31.00	3.23%	\$26.68	5.22	16.84%	\$139
1962	\$1,330	31.00	3.23%	\$42.91	4.97	16.02%	\$213
1961	\$1,277	31.00	3.23%	\$41.19	4.73	15.27%	\$195

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 370 Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1960	\$1,118	31.00	3.23%	\$36.05	4.84	15.60%	\$174
1959	\$880	31.00	3.23%	\$28.40	4.74	15.30%	\$135
1958	\$478	31.00	3.23%	\$15.41	4.72	15.23%	\$73
1957	\$914	31.00	3.23%	\$29.50	4.79	15.46%	\$141
1956	\$474	31.00	3.23%	\$15.30	5.01	16.17%	\$77
1955	\$297	31.00	3.23%	\$9.59	6.09	19.66%	\$58
1954	\$193	31.00	3.23%	\$6.22	7.28	23.47%	\$45
1953	\$78	31.00	3.23%	\$2.52	9.42	30.39%	\$24
1952	\$84	31.00	3.23%	\$2.70	13.50	43.55%	\$36
1951	\$144	31.00	3.23%	\$4.66	12.50	40.32%	\$58
1950	\$89	31.00	3.23%	\$2.87	11.50	37.10%	\$33
1949	\$296	31.00	3.23%	\$9.55	10.50	33.87%	\$100
1948	\$140	31.00	3.23%	\$4.51	9.50	30.65%	\$43
1947	\$91	31.00	3.23%	\$2.93	8.50	27.42%	\$25
1946	\$176	31.00	3.23%	\$5.67	7.50	24.19%	\$43
1945	\$48	31.00	3.23%	\$1.55	6.50	20.97%	\$10
1944	\$6	31.00	3.23%	\$0.19	5.50	17.74%	\$1
1943	\$0	31.00	3.23%	\$0.00	4.50	14.52%	\$0
1942	\$162	31.00	3.23%	\$5.23	3.50	11.29%	\$18
1941	\$0	31.00	3.23%	\$0.00	2.50	8.06%	\$0
				\$57,047			\$1,161,368
	Net Salvage Adjustment		0%	\$0			\$0
				\$57,047			\$1,161,368
	Composite Remaining Life in Years				20.36		

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 370.10 Turtle I Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$87,388	31.00	3.23%	\$2,818.97	30.68	98.96%	\$86,478
2003	\$74,527	31.00	3.23%	\$2,404.09	29.77	96.04%	\$71,576
2002	\$56,877	31.00	3.23%	\$1,834.75	28.88	93.15%	\$52,979
2001	\$11,092	31.00	3.23%	\$357.80	27.99	90.28%	\$10,013
2004	\$315,030	31.00	3.23%	\$10,162.25	27.14	87.56%	\$275,854
1999	\$441,569	31.00	3.23%	\$14,244.16	26.27	84.76%	\$374,262
1998	\$434,099	31.00	3.23%	\$14,003.21	25.41	81.98%	\$355,862
1997	\$158,719	31.00	3.23%	\$5,119.98	24.56	79.22%	\$125,745
				\$50,945			\$1,352,771
	Net Salvage Adjustment		0%	\$0			\$0
				\$50,945			\$1,352,771

Composite Remaining Life in Years 26.55

Cumberland Valley Electric

Composite Remaining Life Calculations

Account: 370.11 Turtle II Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$64,252	31.00	3.23%	<u>\$2,072.64</u>	30.68	98.96%	<u>\$63,583</u>
				\$2,073			\$63,583
	Net Salvage Adjustment		0%	<u>\$0</u>			<u>\$0</u>
				\$2,073			\$63,583
Composite Remaining Life in Years					30.68		

Cumberland Valley Electric

Composite Remaining Life Calculations

Account 371 Installations on Customers' Premises

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2004	\$0	24.00	4.17%	\$0.00	23.50	97.92%	\$0
2003	\$0	24.00	4.17%	\$0.00	22.50	93.75%	\$0
2002	\$0	24.00	4.17%	\$0.00	21.50	89.58%	\$0
2001	\$0	24.00	4.17%	\$0.00	20.50	85.42%	\$0
2004	\$230,009	24.00	4.17%	\$9,583.71	19.50	81.25%	\$186,882
1999	\$192,437	24.00	4.17%	\$8,018.21	18.50	77.08%	\$148,337
1998	\$238,450	24.00	4.17%	\$9,935.42	17.50	72.92%	\$173,870
1997	\$180,144	24.00	4.17%	\$7,506.00	16.50	68.75%	\$123,849
1996	\$182,859	24.00	4.17%	\$7,619.13	15.50	64.58%	\$118,096
1995	\$142,030	24.00	4.17%	\$5,917.92	14.50	60.42%	\$85,810
1994	\$131,952	24.00	4.17%	\$5,498.00	13.50	56.25%	\$74,223
1993	\$128,833	24.00	4.17%	\$5,368.04	12.50	52.08%	\$67,101
1992	\$121,980	24.00	4.17%	\$5,082.50	11.50	47.92%	\$58,449
1991	\$78,958	24.00	4.17%	\$3,289.92	10.50	43.75%	\$34,544
1990	\$87,431	24.00	4.17%	\$3,642.96	9.50	39.58%	\$34,608
1989	\$72,370	24.00	4.17%	\$3,015.42	8.50	35.42%	\$25,631
1988	\$64,614	24.00	4.17%	\$2,692.27	7.50	31.25%	\$20,192
1987	\$82,749	24.00	4.17%	\$3,447.88	6.50	27.09%	\$22,414
1986	\$63,447	24.00	4.17%	\$2,643.61	5.51	22.94%	\$14,555
1985	\$53,428	24.00	4.17%	\$2,226.16	4.53	18.87%	\$10,080
1984	\$61,003	24.00	4.17%	\$2,541.79	3.60	15.00%	\$9,151
1983	\$49,315	24.00	4.17%	\$2,054.79	2.84	11.83%	\$5,835
1982	\$29,935	24.00	4.17%	\$1,247.28	2.20	9.17%	\$2,746
1981	\$22,209	24.00	4.17%	\$925.36	1.71	7.14%	\$1,586
1980	\$17,959	24.00	4.17%	\$748.28	1.35	5.62%	\$1,010
1979	\$6,138	24.00	4.17%	\$255.76	1.07	4.46%	\$274
1978	\$2,620	24.00	4.17%	\$109.18	0.82	3.40%	\$89
1977	\$645	24.00	4.17%	\$26.87	0.78	3.26%	\$21
1976	\$343	24.00	4.17%	\$14.30	0.69	2.88%	\$10
1975	\$39	24.00	4.17%	\$1.61	0.63	2.61%	\$1
1974	\$5	24.00	4.17%	\$0.20	0.58	2.42%	\$0
1973	\$1	24.00	4.17%	\$0.03	0.55	2.28%	\$0
1972	\$0	24.00	4.17%	\$0.00	0.51	2.12%	\$0
1971	\$0	24.00	4.17%	\$0.00	0.51	2.12%	\$0
1970	\$0	24.00	4.17%	\$0.00	0.50	2.10%	\$0
1969	\$0	24.00	4.17%	\$0.00	0.50	2.09%	\$0
1968	\$0	24.00	4.17%	\$0.00	0.50	2.08%	\$0
1967	\$0	24.00	4.17%	\$0.00	0.50	2.08%	\$0
1966	\$0	24.00	4.17%	\$0.00	0.50	2.08%	\$0
1965	\$0	24.00	4.17%	\$0.00	0.50	2.08%	\$0
1964	\$0	24.00	4.17%	\$0.00	0.50	2.08%	\$0
1963	\$0	24.00	4.17%	\$0.00	0.00	0.00%	\$0
1962	\$0	24.00	4.17%	\$0.00	0.00	0.00%	\$0
1961	\$0	24.00	4.17%	\$0.00	0.00	0.00%	\$0
				\$93,413			\$1,219,363
				\$46,706			\$609,682
				\$140,119			\$1,829,045

Net Salvage Adjustment 50% \$140,119

Composite Remaining Life in Years 13.05

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 362 Station Equipment

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$56,137	25.00	24.51	1.95%	\$1,095
2003	\$30,813	25.00	23.51	5.95%	\$1,834
2002	\$5,104	25.00	22.51	9.95%	\$508
2001	\$0	25.00	21.51	13.94%	\$0
2000	\$20,425	25.00	20.52	17.91%	\$3,659
1999	\$41,416	25.00	19.54	21.84%	\$9,047
1998	\$29,901	25.00	18.57	25.72%	\$7,691
1997	\$24,628	25.00	17.62	29.53%	\$7,273
1996	\$6,931	25.00	16.68	33.27%	\$2,306
1995	\$0	25.00	15.77	36.93%	\$0
	<u>\$215,355</u>				<u>\$33,412</u>
	Net Salvage Adjustment		0%		<u>\$0</u>
					<u><u>\$33,412</u></u>

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 364 Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$1,080,208	26.00	25.50	1.92%	\$20,773
2003	\$1,068,050	26.00	24.50	5.77%	\$61,618
2002	\$1,177,931	26.00	23.50	9.62%	\$113,262
2001	\$903,438	26.00	22.50	13.46%	\$121,615
2000	\$886,637	26.00	21.50	17.31%	\$153,448
1999	\$1,006,347	26.00	20.50	21.15%	\$212,837
1998	\$820,030	26.00	19.50	24.99%	\$204,889
1997	\$798,175	26.00	18.51	28.81%	\$229,932
1996	\$986,927	26.00	17.52	32.60%	\$321,763
1995	\$799,409	26.00	16.55	36.35%	\$290,624
1994	\$626,147	26.00	15.58	40.09%	\$251,030
1993	\$609,567	26.00	14.63	43.72%	\$266,506
1992	\$453,413	26.00	13.72	47.25%	\$214,220
1991	\$585,815	26.00	12.83	50.64%	\$296,685
1990	\$571,250	26.00	11.99	53.89%	\$307,874
1989	\$458,860	26.00	11.19	56.98%	\$261,449
1988	\$477,836	26.00	10.36	60.14%	\$287,381
1987	\$447,305	26.00	9.64	62.93%	\$281,485
1986	\$530,317	26.00	8.96	65.53%	\$347,511
1985	\$446,973	26.00	8.34	67.94%	\$303,674
1984	\$433,266	26.00	7.76	70.16%	\$303,997
1983	\$354,106	26.00	7.23	72.20%	\$255,681
1982	\$339,601	26.00	6.74	74.07%	\$251,530
1981	\$344,913	26.00	6.15	76.34%	\$263,312
1980	\$278,754	26.00	5.72	78.00%	\$217,427
1979	\$275,066	26.00	5.33	79.51%	\$218,715
1978	\$312,088	26.00	4.97	80.89%	\$252,447
1977	\$207,389	26.00	4.65	82.13%	\$170,331
1976	\$203,887	26.00	4.36	83.24%	\$169,711
1975	\$139,508	26.00	3.90	85.00%	\$118,588
1974	\$113,891	26.00	3.62	86.08%	\$98,035
1973	\$83,921	26.00	3.36	87.06%	\$73,063
1972	\$25,454	26.00	3.13	87.96%	\$22,388
1971	\$23,894	26.00	2.92	88.76%	\$21,207
1970	\$11,994	26.00	2.74	89.45%	\$10,729
1969	\$25,309	26.00	2.60	90.01%	\$22,781
1968	\$6,694	26.00	2.23	91.41%	\$6,119
1967	\$2,354	26.00	2.05	92.11%	\$2,169
1966	\$3,702	26.00	1.89	92.75%	\$3,433
1965	\$581	26.00	1.74	93.31%	\$542
1964	\$513	26.00	1.62	93.76%	\$481
1963	\$241	26.00	1.56	94.02%	\$226
1962	\$176	26.00	1.25	95.18%	\$167

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 364 Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1961	\$57	26.00	1.11	95.71%	\$54
1960	\$40	26.00	0.98	96.22%	\$39
1959	\$5	26.00	0.86	96.69%	\$5
1958	\$5	26.00	0.75	97.12%	\$5
1957	\$0	26.00	0.66	97.48%	\$0
1956	\$0	26.00	0.64	97.53%	\$0
1955	\$0	26.00	0.52	98.00%	\$0
1954	\$0	26.00	0.50	98.08%	\$0
1953	\$0	26.00	0.50	98.08%	\$0
1952	\$0	26.00	0.00	100.00%	\$0
1951	\$0	26.00	0.00	100.00%	\$0
1950	\$0	26.00	0.00	100.00%	\$0
1949	\$0	26.00	0.00	100.00%	\$0
1948	\$0	26.00	0.00	100.00%	\$0
1947	\$0	26.00	0.00	100.00%	\$0
1946	\$0	26.00	0.00	100.00%	\$0
1945	\$0	26.00	0.00	100.00%	\$0
1944	\$0	26.00	0.00	100.00%	\$0
1943	\$0	26.00	0.00	100.00%	\$0
1942	\$0	26.00	0.00	100.00%	\$0
1941	\$0	26.00	0.00	100.00%	\$0
1940	\$0	26.00	0.00	100.00%	\$0
1939	\$0	26.00	0.00	100.00%	\$0
	\$17,922,044				\$7,031,760
	Net Salvage Adjustment		60%		\$4,219,056
					\$11,250,815

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 365 Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$969,598	29.00	28.50	1.73%	\$16,789
2003	\$738,766	29.00	27.50	5.18%	\$38,239
2002	\$859,102	29.00	26.50	8.62%	\$74,024
2001	\$508,525	29.00	25.50	12.06%	\$61,306
2004	\$546,930	29.00	24.51	15.49%	\$84,696
1999	\$873,963	29.00	23.51	18.91%	\$165,303
1998	\$477,289	29.00	22.52	22.34%	\$106,605
1997	\$554,320	29.00	21.54	25.73%	\$142,644
1996	\$713,331	29.00	20.55	29.13%	\$207,789
1995	\$606,888	29.00	19.57	32.51%	\$197,307
1994	\$658,036	29.00	18.61	35.84%	\$235,838
1993	\$501,879	29.00	17.65	39.12%	\$196,360
1992	\$380,025	29.00	16.70	42.42%	\$161,195
1991	\$425,164	29.00	15.78	45.60%	\$193,883
1990	\$846,335	29.00	14.85	48.81%	\$413,057
1989	\$849,181	29.00	13.93	51.97%	\$441,282
1988	\$774,761	29.00	13.06	54.95%	\$425,732
1987	\$455,155	29.00	12.18	57.99%	\$263,924
1986	\$446,260	29.00	11.37	60.79%	\$271,271
1985	\$483,611	29.00	10.53	63.68%	\$307,946
1984	\$377,281	29.00	9.78	66.27%	\$250,033
1983	\$221,814	29.00	8.99	69.00%	\$153,055
1982	\$132,123	29.00	8.30	71.38%	\$94,311
1981	\$184,285	29.00	7.55	73.95%	\$136,280
1980	\$822,498	29.00	6.82	76.47%	\$628,995
1979	\$257,687	29.00	6.21	78.58%	\$202,498
1978	\$432,810	29.00	5.53	80.92%	\$350,229
1977	\$305,365	29.00	5.02	82.69%	\$252,498
1976	\$262,303	29.00	4.43	84.71%	\$222,190
1975	\$150,622	29.00	4.06	86.02%	\$129,561
1974	\$172,762	29.00	3.57	87.70%	\$151,511
1973	\$141,934	29.00	3.31	88.60%	\$125,757
1972	\$20,705	29.00	2.89	90.02%	\$18,638
1971	\$23,673	29.00	2.72	90.62%	\$21,453
1970	\$8,857	29.00	2.37	91.84%	\$8,134
1969	\$11,564	29.00	1.99	93.13%	\$10,769
1968	\$11,941	29.00	1.84	93.67%	\$11,185
1967	\$1,936	29.00	1.48	94.90%	\$1,838
1966	\$5,377	29.00	1.34	95.38%	\$5,129
1965	\$344	29.00	1.01	96.52%	\$332
1964	\$201	29.00	0.90	96.90%	\$195
1963	\$49	29.00	0.63	97.84%	\$48
1962	\$8	29.00	0.55	98.10%	\$8

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 365 Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1961	\$0	29.00	0.50	98.28%	\$0
1960	\$0	29.00	0.00	100.00%	\$0
1959	\$0	29.00	0.00	100.00%	\$0
1958	\$0	29.00	0.00	100.00%	\$0
1957	\$0	29.00	0.00	100.00%	\$0
1956	\$0	29.00	0.00	100.00%	\$0
1955	\$0	29.00	0.00	100.00%	\$0
1954	\$0	29.00	0.00	100.00%	\$0
1953	\$0	29.00	0.00	100.00%	\$0
1952	\$0	29.00	0.00	100.00%	\$0
1951	\$0	29.00	0.00	100.00%	\$0
1950	\$0	29.00	0.00	100.00%	\$0
1949	\$0	29.00	0.00	100.00%	\$0
1948	\$0	29.00	0.00	100.00%	\$0
1947	\$0	29.00	0.00	100.00%	\$0
1946	\$0	29.00	0.00	100.00%	\$0
1945	\$0	29.00	0.00	100.00%	\$0
1944	\$0	29.00	0.00	100.00%	\$0
1943	\$0	29.00	0.00	100.00%	\$0
1942	\$0	29.00	0.00	100.00%	\$0
1941	\$0	29.00	0.00	100.00%	\$0
	<u>\$16,215,260</u>				<u>\$6,779,837</u>
			Net Salvage Adjustment 55%		<u>\$3,728,910</u>
					<u><u>\$10,508,748</u></u>

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 367 Underground Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$219,553	20.00	19.40	3.00%	\$6,587
2003	\$216,029	20.00	18.40	8.00%	\$17,282
2002	\$209,008	20.00	17.40	13.00%	\$27,171
2001	\$190,113	20.00	16.40	18.00%	\$34,220
2004	\$199,360	20.00	15.40	23.00%	\$45,853
1999	\$178,847	20.00	14.40	28.00%	\$50,077
1998	\$117,901	20.00	13.40	33.00%	\$38,907
1997	\$81,658	20.00	12.40	38.00%	\$31,030
1996	\$70,048	20.00	11.40	43.00%	\$30,121
1995	\$72,379	20.00	10.40	48.00%	\$34,742
1994	\$35,439	20.00	9.40	53.00%	\$18,782
1993	\$32,506	20.00	8.40	58.00%	\$18,852
1992	\$35,408	20.00	7.40	62.98%	\$22,299
1991	\$26,808	20.00	6.42	67.90%	\$18,203
1990	\$19,826	20.00	5.46	72.68%	\$14,409
1989	\$36,578	20.00	4.57	77.15%	\$28,221
1988	\$37,540	20.00	3.77	81.16%	\$30,466
1987	\$26,959	20.00	3.08	84.58%	\$22,801
1986	\$8,434	20.00	2.52	87.39%	\$7,370
1985	\$4,421	20.00	2.07	89.63%	\$3,963
1984	\$2,704	20.00	1.72	91.40%	\$2,471
1983	\$1,569	20.00	1.44	92.78%	\$1,456
1982	\$1,304	20.00	1.23	93.87%	\$1,225
1981	\$160	20.00	1.05	94.74%	\$151
1980	\$32	20.00	0.91	95.43%	\$30
1979	\$19	20.00	0.80	95.98%	\$18
1978	\$4	20.00	0.71	96.43%	\$4
1977	\$0	20.00	0.64	96.78%	\$0
1976	\$0	20.00	0.59	97.05%	\$0
1975	\$0	20.00	0.55	97.26%	\$0
1974	\$0	20.00	0.52	97.39%	\$0
1973	\$0	20.00	0.51	97.47%	\$0
1972	\$0	20.00	0.50	97.50%	\$0
1971	\$0	20.00	0.50	97.50%	\$0
1970	\$0	20.00	0.50	97.50%	\$0
1969	\$0	20.00	0.50	97.50%	\$0
1968	\$0	20.00	0.00	100.00%	\$0
1967	\$0	20.00	0.00	100.00%	\$0
	\$1,824,605				\$506,711
			45%		\$228,020
					\$734,731

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 368 Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$309,001	43.00	45.77	-6.44%	-\$19,906
2003	\$282,265	43.00	45.01	-4.68%	-\$13,198
2002	\$376,229	43.00	44.38	-3.21%	-\$12,079
2001	\$303,725	43.00	43.63	-1.47%	-\$4,473
2004	\$350,414	43.00	42.89	0.26%	\$900
1999	\$273,350	43.00	42.28	1.67%	\$4,559
1998	\$381,522	43.00	41.55	3.37%	\$12,858
1997	\$342,505	43.00	40.82	5.07%	\$17,348
1996	\$351,210	43.00	40.24	6.43%	\$22,567
1995	\$330,519	43.00	39.52	8.09%	\$26,755
1994	\$305,349	43.00	38.80	9.76%	\$29,795
1993	\$277,869	43.00	38.24	11.07%	\$30,764
1992	\$220,470	43.00	37.53	12.71%	\$28,023
1991	\$158,818	43.00	36.83	14.34%	\$22,781
1990	\$131,299	43.00	36.29	15.61%	\$20,502
1989	\$181,767	43.00	35.59	17.22%	\$31,307
1988	\$171,491	43.00	34.90	18.83%	\$32,287
1987	\$268,769	43.00	34.38	20.05%	\$53,885
1986	\$268,437	43.00	33.70	21.62%	\$58,045
1985	\$213,282	43.00	33.03	23.19%	\$49,459
1984	\$285,356	43.00	32.53	24.35%	\$69,487
1983	\$148,451	43.00	31.87	25.88%	\$38,423
1982	\$116,452	43.00	31.22	27.40%	\$31,912
1981	\$235,797	43.00	30.75	28.49%	\$67,181
1980	\$419,650	43.00	30.11	29.97%	\$125,767
1979	\$236,614	43.00	29.48	31.44%	\$74,381
1978	\$221,290	43.00	29.05	32.44%	\$71,776
1977	\$317,041	43.00	28.44	33.85%	\$107,324
1976	\$225,691	43.00	27.84	35.25%	\$79,563
1975	\$172,390	43.00	27.46	36.15%	\$62,320
1974	\$163,001	43.00	26.88	37.50%	\$61,117
1973	\$173,803	43.00	26.31	38.82%	\$67,475
1972	\$113,194	43.00	25.97	39.60%	\$44,829
1971	\$72,213	43.00	25.43	40.87%	\$29,511
1970	\$63,370	43.00	24.89	42.11%	\$26,685
1969	\$41,383	43.00	24.61	42.76%	\$17,694
1968	\$54,886	43.00	24.11	43.93%	\$24,109
1967	\$25,575	43.00	23.62	45.07%	\$11,528
1966	\$49,008	43.00	23.40	45.57%	\$22,334
1965	\$25,384	43.00	22.95	46.63%	\$11,838
1964	\$19,307	43.00	22.50	47.67%	\$9,204
1963	\$23,099	43.00	22.36	47.99%	\$11,086
1962	\$29,484	43.00	21.96	48.93%	\$14,428

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 368 Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1961	\$25,653	43.00	21.57	49.84%	\$12,786
1960	\$38,264	43.00	21.19	50.72%	\$19,407
1959	\$33,897	43.00	21.16	50.79%	\$17,215
1958	\$30,597	43.00	20.84	51.54%	\$15,770
1957	\$24,989	43.00	20.53	52.26%	\$13,058
1956	\$17,134	43.00	20.62	52.06%	\$8,919
1955	\$18,931	43.00	20.37	52.62%	\$9,961
1954	\$11,048	43.00	20.15	53.13%	\$5,870
1953	\$8,489	43.00	20.39	52.59%	\$4,464
1952	\$31,407	43.00	20.25	52.90%	\$16,614
1951	\$13,276	43.00	19.25	55.22%	\$7,332
1950	\$21,818	43.00	18.25	57.55%	\$12,556
1949	\$29,356	43.00	17.25	59.88%	\$17,577
1948	\$37,813	43.00	16.25	62.20%	\$23,520
1947	\$16,992	43.00	15.25	64.53%	\$10,965
1946	\$5,644	43.00	14.25	66.85%	\$3,773
1945	\$1,078	43.00	13.25	69.18%	\$746
1944	\$398	43.00	12.25	71.50%	\$284
1943	\$320	43.00	11.25	73.83%	\$236
1942	\$16,819	43.00	10.25	76.15%	\$12,808
1941	\$295	43.00	9.25	78.48%	\$231
	<u>\$9,114,955</u>				<u>\$1,686,245</u>
	Net Salvage Adjustment		0%		<u>\$0</u>
					<u><u>\$1,686,245</u></u>

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 369 Service (Pole-to-House)

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$288,776	30.00	30.80	-2.66%	-\$7,694
2003	\$304,904	30.00	30.04	-0.14%	-\$423
2002	\$279,191	30.00	29.35	2.17%	\$6,060
2001	\$283,613	30.00	28.83	3.90%	\$11,061
2004	\$286,295	30.00	28.23	5.89%	\$16,865
1999	\$259,268	30.00	27.66	7.79%	\$20,198
1998	\$279,202	30.00	27.28	9.08%	\$25,355
1997	\$275,900	30.00	26.76	10.80%	\$29,789
1996	\$319,594	30.00	26.26	12.46%	\$39,810
1995	\$310,797	30.00	25.96	13.47%	\$41,855
1994	\$241,706	30.00	25.50	15.00%	\$36,248
1993	\$206,459	30.00	25.05	16.49%	\$34,043
1992	\$196,933	30.00	24.81	17.30%	\$34,070
1991	\$186,444	30.00	24.39	18.70%	\$34,859
1990	\$159,948	30.00	23.98	20.07%	\$32,102
1989	\$139,653	30.00	23.78	20.74%	\$28,971
1988	\$142,911	30.00	23.38	22.05%	\$31,513
1987	\$131,910	30.00	23.00	23.34%	\$30,790
1986	\$123,950	30.00	22.83	23.91%	\$29,632
1985	\$113,907	30.00	22.46	25.13%	\$28,625
1984	\$124,174	30.00	22.10	26.34%	\$32,705
1983	\$96,613	30.00	21.96	26.79%	\$25,884
1982	\$87,716	30.00	21.62	27.93%	\$24,498
1981	\$91,075	30.00	21.28	29.05%	\$26,459
1980	\$98,440	30.00	21.18	29.39%	\$28,930
1979	\$74,103	30.00	20.87	30.44%	\$22,555
1978	\$98,397	30.00	20.56	31.47%	\$30,965
1977	\$74,560	30.00	20.50	31.68%	\$23,622
1976	\$62,234	30.00	20.21	32.63%	\$20,310
1975	\$60,508	30.00	19.93	33.57%	\$20,312
1974	\$47,810	30.00	19.91	33.65%	\$16,087
1973	\$31,957	30.00	19.65	34.49%	\$11,023
1972	\$22,534	30.00	19.40	35.32%	\$7,959
1971	\$24,109	30.00	19.43	35.25%	\$8,498
1970	\$21,527	30.00	19.21	35.97%	\$7,744
1969	\$11,484	30.00	19.00	36.68%	\$4,212
1968	\$9,523	30.00	19.07	36.43%	\$3,469
1967	\$8,115	30.00	18.89	37.02%	\$3,004
1966	\$9,450	30.00	18.73	37.58%	\$3,551
1965	\$3,611	30.00	18.86	37.13%	\$1,341
1964	\$6,676	30.00	18.73	37.55%	\$2,507
1963	\$3,879	30.00	18.62	37.94%	\$1,472
1962	\$5,166	30.00	18.83	37.23%	\$1,923

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 369 Service (Pole-to-House)

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1961	\$3,525	30.00	18.76	37.46%	\$1,320
1960	\$4,010	30.00	18.71	37.63%	\$1,509
1959	\$1,083	30.00	19.02	36.61%	\$397
1958	\$3,172	30.00	19.02	36.58%	\$1,160
1957	\$2,076	30.00	19.06	36.48%	\$757
1956	\$2,621	30.00	19.48	35.07%	\$919
1955	\$1,569	30.00	19.59	34.72%	\$545
1954	\$2,684	30.00	19.72	34.26%	\$920
1953	\$2,033	30.00	20.30	32.34%	\$658
1952	\$5,627	30.00	20.54	31.55%	\$1,775
1951	\$1,566	30.00	19.54	34.88%	\$546
1950	\$2,554	30.00	18.54	38.22%	\$976
1949	\$5,146	30.00	17.54	41.55%	\$2,138
1948	\$2,150	30.00	16.54	44.88%	\$965
1947	\$745	30.00	15.54	48.22%	\$359
1946	\$1,072	30.00	14.54	51.55%	\$553
1945	\$0	30.00	13.54	54.88%	\$0
1944	\$0	30.00	12.54	58.22%	\$0
1943	\$34	30.00	11.54	61.55%	\$21
1942	\$2,397	30.00	10.54	64.88%	\$1,555
1941	\$0	30.00	9.54	68.22%	\$0
	\$5,649,088				\$849,830
	Net Salvage Adjustment		45%		\$382,424
					\$1,232,254

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 370 Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$96,123	31.00	30.68	1.04%	\$1,001
2003	\$65,201	31.00	29.77	3.96%	\$2,581
2002	\$84,129	31.00	28.88	6.85%	\$5,766
2001	\$29,500	31.00	27.99	9.72%	\$2,869
2004	\$144,359	31.00	27.14	12.44%	\$17,952
1999	\$136,507	31.00	26.27	15.24%	\$20,807
1998	\$91,680	31.00	25.41	18.02%	\$16,523
1997	\$58,664	31.00	24.56	20.78%	\$12,188
1996	\$42,647	31.00	23.72	23.50%	\$10,022
1995	\$86,955	31.00	22.94	26.01%	\$22,613
1994	\$50,186	31.00	22.12	28.65%	\$14,379
1993	\$24,618	31.00	21.31	31.27%	\$7,697
1992	\$44,105	31.00	20.51	33.85%	\$14,930
1991	\$21,669	31.00	19.79	36.16%	\$7,836
1990	\$36,301	31.00	19.02	38.65%	\$14,032
1989	\$62,293	31.00	18.26	41.11%	\$25,610
1988	\$41,835	31.00	17.50	43.53%	\$18,212
1987	\$52,024	31.00	16.76	45.92%	\$23,890
1986	\$39,088	31.00	16.13	47.96%	\$18,745
1985	\$40,047	31.00	15.43	50.23%	\$20,117
1984	\$66,929	31.00	14.73	52.47%	\$35,119
1983	\$30,407	31.00	14.05	54.67%	\$16,623
1982	\$46,285	31.00	13.50	56.44%	\$26,124
1981	\$53,178	31.00	12.86	58.51%	\$31,116
1980	\$19,915	31.00	12.23	60.54%	\$12,056
1979	\$39,791	31.00	11.62	62.52%	\$24,878
1978	\$63,980	31.00	11.02	64.46%	\$41,240
1977	\$54,290	31.00	10.58	65.87%	\$35,761
1976	\$29,800	31.00	10.03	67.66%	\$20,162
1975	\$22,955	31.00	9.49	69.40%	\$15,931
1974	\$11,722	31.00	8.96	71.09%	\$8,334
1973	\$20,682	31.00	8.63	72.17%	\$14,926
1972	\$13,650	31.00	8.15	73.69%	\$10,059
1971	\$11,318	31.00	7.70	75.17%	\$8,508
1970	\$4,032	31.00	7.25	76.61%	\$3,089
1969	\$4,205	31.00	7.03	77.32%	\$3,251
1968	\$6,477	31.00	6.65	78.56%	\$5,089
1967	\$2,327	31.00	6.28	79.76%	\$1,856
1966	\$3,951	31.00	5.92	80.91%	\$3,197
1965	\$2,580	31.00	5.57	82.02%	\$2,116
1964	\$2,938	31.00	5.49	82.29%	\$2,418
1963	\$827	31.00	5.22	83.16%	\$688
1962	\$1,330	31.00	4.97	83.98%	\$1,117

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 370 Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1961	\$1,277	31.00	4.73	84.73%	\$1,082
1960	\$1,118	31.00	4.84	84.40%	\$943
1959	\$880	31.00	4.74	84.70%	\$746
1958	\$478	31.00	4.72	84.77%	\$405
1957	\$914	31.00	4.79	84.54%	\$773
1956	\$474	31.00	5.01	83.83%	\$398
1955	\$297	31.00	6.09	80.34%	\$239
1954	\$193	31.00	7.28	76.53%	\$147
1953	\$78	31.00	9.42	69.61%	\$54
1952	\$84	31.00	13.50	56.45%	\$47
1951	\$144	31.00	12.50	59.68%	\$86
1950	\$89	31.00	11.50	62.90%	\$56
1949	\$296	31.00	10.50	66.13%	\$196
1948	\$140	31.00	9.50	69.35%	\$97
1947	\$91	31.00	8.50	72.58%	\$66
1946	\$176	31.00	7.50	75.81%	\$133
1945	\$48	31.00	6.50	79.03%	\$38
1944	\$6	31.00	5.50	82.26%	\$5
1943	\$0	31.00	4.50	85.48%	\$0
1942	\$162	31.00	3.50	88.71%	\$144
1941	\$0	31.00	2.50	91.94%	\$0
	<u>\$1,768,449</u>				<u>\$607,081</u>
	Net Salvage Adjustment		0%		<u>\$0</u>
					<u><u>\$607,081</u></u>

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 370.10 Turtle I Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$87,388	31.00	30.68	1.04%	\$910
2003	\$74,527	31.00	29.77	3.96%	\$2,950
2002	\$56,877	31.00	28.88	6.85%	\$3,898
2001	\$11,092	31.00	27.99	9.72%	\$1,079
2004	\$315,030	31.00	27.14	12.44%	\$39,176
1999	\$441,569	31.00	26.27	15.24%	\$67,307
1998	\$434,099	31.00	25.41	18.02%	\$78,237
1997	\$158,719	31.00	24.56	20.78%	\$32,974
	<u>\$1,579,302</u>				<u>\$226,531</u>
	Net Salvage Adjustment		0%		<u>\$0</u>
					<u><u>\$226,531</u></u>

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 370.11 Turtle II Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$64,252	31.00	30.68	1.04%	\$669
	\$64,252				\$669
	Net Salvage Adjustment		0%		\$0
					<u>\$669</u>

Cumberland Valley Electric

Accrued Depreciation - Calculated

Account: 371 Installations on Customers' Premise:

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2004	\$0	24.00	23.50	2.08%	\$0
2003	\$0	24.00	22.50	6.25%	\$0
2002	\$0	24.00	21.50	10.42%	\$0
2001	\$0	24.00	20.50	14.58%	\$0
2004	\$230,009	24.00	19.50	18.75%	\$43,127
1999	\$192,437	24.00	18.50	22.92%	\$44,100
1998	\$238,450	24.00	17.50	27.08%	\$64,580
1997	\$180,144	24.00	16.50	31.25%	\$56,295
1996	\$182,859	24.00	15.50	35.42%	\$64,763
1995	\$142,030	24.00	14.50	39.58%	\$56,220
1994	\$131,952	24.00	13.50	43.75%	\$57,729
1993	\$128,833	24.00	12.50	47.92%	\$61,732
1992	\$121,980	24.00	11.50	52.08%	\$63,531
1991	\$78,958	24.00	10.50	56.25%	\$44,414
1990	\$87,431	24.00	9.50	60.42%	\$52,823
1989	\$72,370	24.00	8.50	64.58%	\$46,739
1988	\$64,614	24.00	7.50	68.75%	\$44,422
1987	\$82,749	24.00	6.50	72.91%	\$60,335
1986	\$63,447	24.00	5.51	77.06%	\$48,892
1985	\$53,428	24.00	4.53	81.13%	\$43,347
1984	\$61,003	24.00	3.60	85.00%	\$51,852
1983	\$49,315	24.00	2.84	88.17%	\$43,480
1982	\$29,935	24.00	2.20	90.83%	\$27,189
1981	\$22,209	24.00	1.71	92.86%	\$20,623
1980	\$17,959	24.00	1.35	94.38%	\$16,949
1979	\$6,138	24.00	1.07	95.54%	\$5,865
1978	\$2,620	24.00	0.82	96.60%	\$2,531
1977	\$645	24.00	0.78	96.74%	\$624
1976	\$343	24.00	0.69	97.12%	\$333
1975	\$39	24.00	0.63	97.39%	\$38
1974	\$5	24.00	0.58	97.58%	\$5
1973	\$1	24.00	0.55	97.72%	\$1
1972	\$0	24.00	0.51	97.88%	\$0
1971	\$0	24.00	0.51	97.88%	\$0
1970	\$0	24.00	0.50	97.90%	\$0
1969	\$0	24.00	0.50	97.91%	\$0
1968	\$0	24.00	0.50	97.92%	\$0
1967	\$0	24.00	0.50	97.92%	\$0
1966	\$0	24.00	0.50	97.92%	\$0
1965	\$0	24.00	0.50	97.92%	\$0
1964	\$0	24.00	0.50	97.92%	\$0
1963	\$0	24.00	0.00	100.00%	\$0
1962	\$0	24.00	0.00	100.00%	\$0
1961	\$0	24.00	0.00	100.00%	\$0
	\$2,241,901				\$1,022,538
					\$511,269
					\$1,533,808
		Net Salvage Adjustment	50%		

Cumberland Valley Electric Cooperative
Distribution Plant
Summary of Salvage and Removal Costs

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Cost of Removal</u>		<u>Gross Salvage</u>		<u>Net Salvage</u>	
		<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
1985	408,991	248,386	61%	64,304	16%	(184,082)	-45%
1986	416,555	252,799	61%	54,880	13%	(197,919)	-48%
1987	386,949	229,493	59%	61,512	16%	(167,981)	-43%
1988	501,220	243,377	49%	120,032	24%	(123,345)	-25%
1989	451,177	220,347	49%	123,995	27%	(96,352)	-21%
1990	480,081	236,702	49%	148,188	31%	(88,514)	-18%
1991	345,372	207,689	60%	71,289	21%	(136,400)	-39%
1992	255,899	183,341	72%	73,408	29%	(109,933)	-43%
1993	306,036	206,700	68%	37,163	12%	(169,537)	-55%
1994	337,495	229,274	68%	70,627	21%	(158,647)	-47%
1995	372,290	244,163	66%	66,378	18%	(177,785)	-48%
1996	386,869	234,461	61%	49,416	13%	(185,045)	-48%
1997	366,198	266,584	73%	61,701	17%	(204,883)	-56%
1998	357,794	237,421	66%	63,667	18%	(173,754)	-49%
1999	496,665	282,371	57%	87,828	18%	(194,543)	-39%
2000	423,482	262,451	62%	89,061	21%	(173,390)	-41%
2001	628,278	294,349	47%	47,204	8%	(247,145)	-39%
2002	478,353	263,964	55%	47,883	10%	(216,081)	-45%
2003	426,584	288,469	68%	5,959	1%	(282,510)	-66%
2004	651,580	338,083	52%	64,245	10%	(273,838)	-42%
Total	\$8,477,868	\$4,970,424	59%	\$1,408,740	17%	(\$3,561,684)	-42%

Three Year Moving Averages

95 - 97	\$375,119	\$248,403	66%	\$59,165	16%	(\$189,238)	-50%
96 - 98	\$370,287	\$246,155	66%	\$58,261	16%	(\$187,894)	-51%
97 - 99	\$406,886	\$262,125	64%	\$71,065	17%	(\$191,060)	-47%
98 - 2000	\$425,980	\$260,748	61%	\$80,185	19%	(\$180,562)	-42%
99 - 01	\$516,142	\$279,724	54%	\$74,698	14%	(\$205,026)	-40%
00 - 02	\$510,038	\$273,588	54%	\$61,383	12%	(\$212,205)	-42%
01 - 03	\$511,072	\$282,261	55%	\$33,682	7%	(\$248,579)	-49%
02 - 04	\$518,839	\$296,839	57%	\$39,362	8%	(\$257,476)	-50%

Five Year Average

00 - 04	\$521,655	\$289,463	55%	\$50,870	10%	(\$238,593)	-46%
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Ten Year Average

95 - 04	\$458,809	\$271,232	59%	\$58,334	13%	(\$212,897)	-46%
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Cumberland Valley Electric Company

Account: 362 Station Equipment		Type of Account: Plant				
Year	Beginning Balance	Additions	Retirements	Adj	Ending Balance	Remarks/Notes
1945	\$0.00				\$0.00	
1946	\$0.00				\$0.00	
1947	\$0.00				\$0.00	
1948	\$0.00				\$0.00	
1949	\$0.00				\$0.00	
1950	\$0.00				\$0.00	
1951	\$0.00				\$0.00	
1952	\$0.00				\$0.00	
1953	\$0.00				\$0.00	
1954	\$0.00				\$0.00	
1955	\$0.00				\$0.00	
1956	\$0.00				\$0.00	
1957	\$0.00				\$0.00	
1958	\$0.00				\$0.00	
1959	\$0.00				\$0.00	
1960	\$0.00				\$0.00	
1961	\$0.00				\$0.00	
1962	\$0.00				\$0.00	
1963	\$0.00				\$0.00	
1964	\$0.00				\$0.00	
1965	\$0.00				\$0.00	
1966	\$0.00				\$0.00	
1967	\$0.00				\$0.00	
1968	\$0.00				\$0.00	
1969	\$0.00				\$0.00	
1970	\$0.00				\$0.00	
1971	\$0.00				\$0.00	
1972	\$0.00				\$0.00	
1973	\$0.00				\$0.00	
1974	\$0.00				\$0.00	
1975	\$0.00				\$0.00	
1976	\$0.00				\$0.00	
1977	\$0.00				\$0.00	
1978	\$0.00				\$0.00	
1979	\$0.00				\$0.00	
1980	\$0.00				\$0.00	
1981	\$0.00				\$0.00	
1982	\$0.00				\$0.00	
1983	\$0.00				\$0.00	
1984	\$0.00				\$0.00	
1985	\$0.00				\$0.00	
1986	\$0.00				\$0.00	
1987	\$0.00				\$0.00	
1988	\$0.00				\$0.00	
1989	\$0.00				\$0.00	
1990	\$0.00				\$0.00	
1991	\$0.00				\$0.00	
1992	\$0.00				\$0.00	
1993	\$0.00				\$0.00	
1994	\$0.00				\$0.00	
1995	\$0.00				\$0.00	
1996	\$0.00	\$6,996.00			\$6,996.00	
1997	\$6,996.00	\$24,765.00			\$31,761.00	
1998	\$31,761.00	\$29,989.00			\$61,750.00	
1999	\$61,750.00	\$41,470.00			\$103,220.00	
2000	\$103,220.00	\$20,434.00			\$123,654.00	
2001	\$123,654.00	\$0.00		0	\$123,654.00	
2002	\$123,654.00	\$5,104.00			\$128,758.00	
2003	\$128,758.00	\$30,813.00			\$159,571.00	
2004	\$159,571.00	\$56,137.00			\$215,708.00	

Cumberland Valley Electric Company

Year	Account:	364 Poles, Towers & Fixtures			Type of Account:	Remarks/Notes
	Beginning Balance	Additions	Retirements	Adj	Plant	
					Ending Balance	
1930	\$0 00				\$0 00	
1940	\$0 00				\$0 00	
1941	\$0 00				\$0 00	
1942	\$0 00	\$91,163 00	\$0 00		\$91,163 00	
1943	\$91,163 00				\$91,163 00	
1944	\$91,163 00				\$91,163 00	
1945	\$91,163 00				\$91,163 00	
1946	\$91,163 00	\$14,459 00	\$0 00		\$105,622 00	
1947	\$105,622 00	\$18,465 00	\$468 00		\$123,619 00	
1948	\$123,619 00	\$78,711 00	\$232 00		\$202,098 00	
1949	\$202,098 00	\$296,363 00	\$7,523 00		\$490,938 00	
1950	\$490,938 00	\$24,755 00	\$632 00		\$515,061 00	
1951	\$515,061 00	\$138,762 00	\$1,076 00		\$652,747 00	
1952	\$652,747 00	\$194,349 00	\$1,843 00		\$845,253 00	
1953	\$845,253 00	\$19,336 00	\$3,766 00		\$860,823 00	
1954	\$860,823 00	\$50,403 00	\$4,000 00		\$907,226 00	
1955	\$907,226 00	\$54,119 00	\$10,750 00		\$950,595 00	
1956	\$950,595 00	\$48,798 00	\$7,717 00		\$991,676 00	
1957	\$991,676 00	\$35,172 00	\$9,338 00		\$1,017,510 00	
1958	\$1,017,510 00	\$87,213 00	\$19,404 00		\$1,085,319 00	
1959	\$1,085,319 00	\$25,906 00	\$16,724 00		\$1,094,501 00	
1960	\$1,094,501 00	\$77,708 00	\$36,377 00		\$1,135,832 00	
1961	\$1,135,832 00	\$45,262 00	\$16,991 00		\$1,164,103 00	
1962	\$1,164,103 00	\$65,600 00	\$25,935 00		\$1,203,768 00	
1963	\$1,203,768 00	\$54,054 00	\$22,252 00		\$1,235,570 00	
1964	\$1,235,570 00	\$62,794 00	\$10,707 00		\$1,287,657 00	
1965	\$1,287,657 00	\$41,542 00	\$14,821 00		\$1,314,378 00	
1966	\$1,314,378 00	\$163,950 00	\$44,058 00		\$1,434,270 00	
1967	\$1,434,270 00	\$67,826 00	\$18,761 00		\$1,483,335 00	
1968	\$1,483,335 00	\$130,987 00	\$54,018 00		\$1,560,304 00	
1969	\$1,560,304 00	\$380,094 00	\$41,654 00		\$1,898,744 00	
1970	\$1,898,744 00	\$130,453 00	\$40,435 00		\$1,988,762 00	
1971	\$1,988,762 00	\$194,195 00	\$49,152 00		\$2,133,805 00	
1972	\$2,133,805 00	\$159,017 00	\$53,357 00		\$2,239,465 00	
1973	\$2,239,465 00	\$413,466 00	\$157,166 00		\$2,495,765 00	
1974	\$2,495,765 00	\$453,041 00	\$309,505 00		\$2,639,301 00	
1975	\$2,639,301 00	\$457,821 00	\$136,054 00		\$2,961,068 00	
1976	\$2,961,068 00	\$586,854 00	\$242,627 00		\$3,305,295 00	
1977	\$3,305,295 00	\$509,420 00	\$208,267 00		\$3,606,448 00	
1978	\$3,606,448 00	\$665,705 00	\$171,031 00		\$4,101,122 00	
1979	\$4,101,122 00	\$517,827 00	\$135,164 00		\$4,483,785 00	
1980	\$4,483,785 00	\$470,159 00	\$238,612 00		\$4,715,332 00	
1981	\$4,715,332 00	\$528,541 00	\$131,803 00		\$5,112,070 00	
1982	\$5,112,070 00	\$488,439 00	\$192,089 00		\$5,408,420 00	
1983	\$5,408,420 00	\$473,019 00	\$256,851 00		\$5,624,588 00	
1984	\$5,624,588 00	\$543,601 00	\$161,978 00		\$6,006,211 00	
1985	\$6,006,211 00	\$532,158 00	\$168,621 00		\$6,369,748 00	
1986	\$6,369,748 00	\$604,724 00	\$200,793 00		\$6,773,679 00	
1987	\$6,773,679 00	\$492,596 00	\$119,077 00		\$7,147,198 00	
1988	\$7,147,198 00	\$511,924 00	\$152,941 00		\$7,506,181 00	
1989	\$7,506,181 00	\$483,571 00	\$146,179 00		\$7,843,573 00	
1990	\$7,843,573 00	\$591,793 00	\$158,289 00		\$8,277,077 00	
1991	\$8,277,077 00	\$599,348 00	\$136,266 00		\$8,740,159 00	
1992	\$8,740,159 00	\$459,839 00	\$95,202 00		\$9,104,796 00	
1993	\$9,104,796 00	\$614,584 00	\$132,396 00		\$9,586,984 00	
1994	\$9,586,984 00	\$628,948 00	\$122,464 00		\$10,093,468 00	
1995	\$10,093,468 00	\$801,558 00	\$144,920 00		\$10,750,106 00	
1996	\$10,750,106 00	\$988,164 00	\$143,699 00		\$11,594,571 00	
1997	\$11,594,571 00	\$798,589 00	\$150,049 00		\$12,243,111 00	
1998	\$12,243,111 00	\$820,181 00	\$147,725 00		\$12,915,567 00	
1999	\$12,915,567 00	\$1,006,401 00	\$168,889 00		\$13,753,079 00	
2000	\$13,753,079 00	\$886,647 00	\$145,898 00		\$14,493,828 00	
2001	\$14,493,828 00	\$903,439 00	\$223,867 00		\$15,173,400 00	
2002	\$15,173,400 00	\$1,177,931 00	\$149,643 00		\$16,201,688 00	
2003	\$16,201,688 00	\$1,068,050 00	\$177,680 00		\$17,092,058 00	
2004	\$17,092,058 00	\$1,080,208 00	\$205,717 00		\$17,966,549 00	

Cumberland Valley Electric Company

Year	Account:	365 Overhead Conductors & Devices			Type of Account	Plant
	Beginning Balance	Additions	Retirements	Adj	Ending Balance	Remarks/Notes
1939	\$0 00				\$0 00	
1940	\$0 00				\$0 00	
1941	\$0 00				\$0 00	
1942	\$0 00	\$84,882 00	\$0 00		\$84,882 00	
1943	\$84,882 00				\$84,882 00	
1944	\$84,882 00				\$84,882 00	
1945	\$84,882 00				\$84,882 00	
1946	\$84,882 00	\$11,559 00	\$0 00		\$96,441 00	
1947	\$96,441 00	\$19,048 00	\$115 00		\$115,374 00	
1948	\$115,374 00	\$71,298 00	\$168 00		\$186,504 00	
1949	\$186,504 00	\$328,251 00	\$1,162 00		\$513,593 00	
1950	\$513,593 00	\$130,333 00	\$768 00		\$643,158 00	
1951	\$643,158 00	\$24,947 00	\$283 00		\$667,822 00	
1952	\$667,822 00	\$179,929 00	\$875 00		\$846,876 00	
1953	\$846,876 00	\$12,914 00	\$1,751 00		\$858,039 00	
1954	\$858,039 00	\$42,106 00	\$1,328 00		\$898,817 00	
1955	\$898,817 00	\$57,252 00	\$1,842 00		\$954,227 00	
1956	\$954,227 00	\$52,681 00	\$3,863 00		\$1,003,045 00	
1957	\$1,003,045 00	\$32,759 00	\$3,814 00		\$1,031,990 00	
1958	\$1,031,990 00	\$93,261 00	\$6,039 00		\$1,119,212 00	
1959	\$1,119,212 00	\$14,202 00	\$8,909 00		\$1,124,505 00	
1960	\$1,124,505 00	\$59,396 00	\$9,336 00		\$1,174,565 00	
1961	\$1,174,565 00	\$26,372 00	\$7,064 00		\$1,193,873 00	
1962	\$1,193,873 00	\$30,056 00	\$12,692 00		\$1,211,237 00	
1963	\$1,211,237 00	\$23,077 00	\$11,796 00		\$1,222,518 00	
1964	\$1,222,518 00	\$33,712 00	\$3,212 00		\$1,253,018 00	
1965	\$1,253,018 00	\$20,951 00	\$7,595 00		\$1,266,374 00	
1966	\$1,266,374 00	\$182,032 00	\$20,891 00		\$1,427,515 00	
1967	\$1,427,515 00	\$34,873 00	\$9,586 00		\$1,452,802 00	
1968	\$1,452,802 00	\$145,125 00	\$31,979 00		\$1,565,948 00	
1969	\$1,565,948 00	\$89,899 00	\$22,291 00		\$1,633,556 00	
1970	\$1,633,556 00	\$51,569 00	\$31,290 00		\$1,653,835 00	
1971	\$1,653,835 00	\$106,688 00	\$26,295 00		\$1,734,228 00	
1972	\$1,734,228 00	\$69,405 00	\$31,260 00		\$1,772,373 00	
1973	\$1,772,373 00	\$393,145 00	\$161,302 00		\$2,004,216 00	
1974	\$2,004,216 00	\$385,711 00	\$307,693 00		\$2,082,234 00	
1975	\$2,082,234 00	\$293,943 00	\$151,266 00		\$2,224,911 00	
1976	\$2,224,911 00	\$442,204 00	\$171,754 00		\$2,495,361 00	
1977	\$2,495,361 00	\$471,591 00	\$184,740 00		\$2,782,212 00	
1978	\$2,782,212 00	\$609,396 00	\$123,459 00		\$3,268,149 00	
1979	\$3,268,149 00	\$343,438 00	\$79,386 00		\$3,532,201 00	
1980	\$3,532,201 00	\$1,032,767 00	\$121,934 00		\$4,443,034 00	
1981	\$4,443,034 00	\$222,920 00	\$40,834 00		\$4,625,120 00	
1982	\$4,625,120 00	\$154,763 00	\$38,420 00		\$4,741,463 00	
1983	\$4,741,463 00	\$250,678 00	\$50,314 00		\$4,941,827 00	
1984	\$4,941,827 00	\$417,000 00	\$79,156 00		\$5,279,671 00	
1985	\$5,279,671 00	\$521,674 00	\$94,009 00		\$5,707,336 00	
1986	\$5,707,336 00	\$474,303 00	\$78,958 00		\$6,102,681 00	
1987	\$6,102,681 00	\$476,123 00	\$95,560 00		\$6,483,244 00	
1988	\$6,483,244 00	\$802,802 00	\$194,843 00		\$7,091,203 00	
1989	\$7,091,203 00	\$871,190 00	\$176,542 00		\$7,785,851 00	
1990	\$7,785,851 00	\$863,244 00	\$179,941 00		\$8,469,154 00	
1991	\$8,469,154 00	\$431,653 00	\$77,960 00		\$8,822,847 00	
1992	\$8,822,847 00	\$384,015 00	\$39,684 00		\$9,167,178 00	
1993	\$9,167,178 00	\$505,811 00	\$43,532 00		\$9,629,457 00	
1994	\$9,629,457 00	\$661,465 00	\$98,980 00		\$10,191,942 00	
1995	\$10,191,942 00	\$608,940 00	\$89,576 00		\$10,711,306 00	
1996	\$10,711,306 00	\$715,057 00	\$83,243 00		\$11,343,120 00	
1997	\$11,343,120 00	\$555,262 00	\$81,880 00		\$11,816,502 00	
1998	\$11,816,502 00	\$477,782 00	\$71,958 00		\$12,222,326 00	
1999	\$12,222,326 00	\$874,570 00	\$105,027 00		\$12,991,869 00	
2000	\$12,991,869 00	\$547,178 00	\$52,694 00		\$13,486,353 00	
2001	\$13,486,353 00	\$508,649 00	\$72,210 00		\$13,922,792 00	
2002	\$13,922,792 00	\$859,224 00	\$81,200 00		\$14,700,816 00	
2003	\$14,700,816 00	\$738,808 00	\$82,189 00		\$15,357,435 00	
2004	\$15,357,435 00	\$969,615 00	\$122,956 00		\$16,204,094 00	

Cumberland Valley Electric Company

Account		367 Underground Conductors & Devices			Type of Account: Plant	
Year	Beginning Balance	Additions	Retirements	Adj	Ending Balance	Remarks/Notes
1938	\$0 00				\$0 00	
1939	\$0 00				\$0 00	
1940	\$0 00				\$0 00	
1941	\$0 00				\$0 00	
1942	\$0 00				\$0 00	
1943	\$0 00				\$0 00	
1944	\$0 00				\$0 00	
1945	\$0 00				\$0 00	
1946	\$0 00				\$0 00	
1947	\$0 00				\$0 00	
1948	\$0 00				\$0 00	
1949	\$0 00				\$0 00	
1950	\$0 00				\$0 00	
1951	\$0 00				\$0 00	
1952	\$0 00				\$0 00	
1953	\$0 00				\$0 00	
1954	\$0 00				\$0 00	
1955	\$0 00				\$0 00	
1956	\$0 00				\$0 00	
1957	\$0 00				\$0 00	
1958	\$0 00				\$0 00	
1959	\$0 00				\$0 00	
1960	\$0 00				\$0 00	
1961	\$0 00				\$0 00	
1962	\$0 00				\$0 00	
1963	\$0 00				\$0 00	
1964	\$0 00				\$0 00	
1965	\$0 00				\$0 00	
1966	\$0 00				\$0 00	
1967	\$0 00				\$0 00	
1968	\$0 00	\$1,410 00	\$0 00		\$1,410 00	
1969	\$1,410 00	\$0 00	\$0 00		\$1,410 00	
1970	\$1,410 00	\$6,930 00	\$0 00		\$8,340 00	
1971	\$8,340 00	\$1,879 00	\$0 00		\$10,219 00	
1972	\$10,219 00	\$2,638 00	\$0 00		\$12,857 00	
1973	\$12,857 00	\$6,176 00	\$0 00		\$19,033 00	
1974	\$19,033 00	\$2,631 00	\$418 00		\$21,246 00	
1975	\$21,246 00	\$264 00	\$0 00		\$21,510 00	
1976	\$21,510 00	\$170 00	\$0 00		\$21,680 00	
1977	\$21,680 00	\$212 00	\$0 00		\$21,892 00	
1978	\$21,892 00	\$1,830 00	\$117 00		\$23,605 00	
1979	\$23,605 00	\$2,370 00	\$299 00		\$25,676 00	
1980	\$25,676 00	\$1,263 00	\$0 00		\$26,939 00	
1981	\$26,939 00	\$2,482 00	\$0 00		\$29,421 00	
1982	\$29,421 00	\$9,464 00	\$130 00		\$38,755 00	
1983	\$38,755 00	\$6,224 00	\$349 00		\$44,630 00	
1984	\$44,630 00	\$6,738 00	\$4,674 00		\$46,694 00	
1985	\$46,694 00	\$7,809 00	\$1,172 00		\$53,331 00	
1986	\$53,331 00	\$11,706 00	\$0 00		\$65,037 00	
1987	\$65,037 00	\$31,994 00	\$201 00		\$96,830 00	
1988	\$96,830 00	\$40,628 00	\$670 00		\$136,788 00	
1989	\$136,788 00	\$37,742 00	\$128 00		\$174,402 00	
1990	\$174,402 00	\$20,031 00	\$5,405 00		\$189,028 00	
1991	\$189,028 00	\$26,880 00	\$2,070 00		\$213,838 00	
1992	\$213,838 00	\$35,427 00	\$2,916 00		\$246,349 00	
1993	\$246,349 00	\$32,508 00	\$1,190 00		\$277,667 00	
1994	\$277,667 00	\$35,439 00	\$907 00		\$312,199 00	
1995	\$312,199 00	\$72,379 00	\$1,716 00		\$382,862 00	
1996	\$382,862 00	\$70,048 00	\$2,152 00		\$450,758 00	
1997	\$450,758 00	\$81,658 00	\$671 00		\$531,745 00	
1998	\$531,745 00	\$117,901 00	\$1,753 00		\$647,893 00	
1999	\$647,893 00	\$178,847 00	\$4,050 00		\$822,690 00	
2000	\$822,690 00	\$199,360 00	\$1,239 00		\$1,020,811 00	
2001	\$1,020,811 00	\$190,113 00	\$7,524 00		\$1,203,400 00	
2002	\$1,203,400 00	\$209,008 00	\$8,643 00		\$1,403,765 00	
2003	\$1,403,765 00	\$216,029 00	\$6,140 00		\$1,613,654 00	
2004	\$1,613,654 00	\$219,553 00	\$8,748 00		\$1,824,459 00	

Cumberland Valley Electric Company

Year	Account	368 Line Transformers			Type of Account: Plant	Remarks/Notes
	Beginning Balance	Additions	Retirements	Adj	Ending Balance	
1938	\$0 00				\$0 00	
1939	\$0 00				\$0 00	
1940	\$0 00				\$0 00	
1941	\$0 00	\$820 00	\$0 00		\$820 00	
1942	\$820 00	\$46,803 00	\$0 00		\$47,623 00	
1943	\$47,623 00	\$890 00	\$0 00		\$48,513 00	
1944	\$48,513 00	\$1,107 00	\$0 00		\$49,620 00	
1945	\$49,620 00	\$3,001 00	\$0 00		\$52,621 00	
1946	\$52,621 00	\$15,705 00	\$0 00		\$68,326 00	
1947	\$68,326 00	\$47,286 00	\$0 00		\$115,612 00	
1948	\$115,612 00	\$105,226 00	\$130 00		\$220,708 00	
1949	\$220,708 00	\$81,692 00	\$260 00		\$302,140 00	
1950	\$302,140 00	\$60,715 00	\$156 00		\$362,699 00	
1951	\$362,699 00	\$36,945 00	\$461 00		\$399,183 00	
1952	\$399,183 00	\$87,398 00	\$0 00		\$486,581 00	
1953	\$486,581 00	\$22,636 00	\$190 00		\$509,027 00	
1954	\$509,027 00	\$27,723 00	\$24 00		\$536,726 00	
1955	\$536,726 00	\$45,707 00	\$3,270 00		\$579,163 00	
1956	\$579,163 00	\$39,865 00	\$0 00		\$619,028 00	
1957	\$619,028 00	\$55,153 00	\$6,881 00		\$667,300 00	
1958	\$667,300 00	\$65,306 00	\$11,232 00		\$721,374 00	
1959	\$721,374 00	\$70,060 00	\$9,192 00		\$782,242 00	
1960	\$782,242 00	\$75,536 00	\$6,109 00		\$851,669 00	
1961	\$851,669 00	\$49,188 00	\$7,762 00		\$893,095 00	
1962	\$893,095 00	\$54,974 00	\$6,453 00		\$941,616 00	
1963	\$941,616 00	\$41,926 00	\$2,653 00		\$980,889 00	
1964	\$980,889 00	\$33,723 00	\$7,856 00		\$1,006,756 00	
1965	\$1,006,756 00	\$43,270 00	\$13,752 00		\$1,036,274 00	
1966	\$1,036,274 00	\$81,605 00	\$2,114 00		\$1,115,765 00	
1967	\$1,115,765 00	\$41,185 00	\$7,528 00		\$1,149,422 00	
1968	\$1,149,422 00	\$86,529 00	\$19,938 00		\$1,216,013 00	
1969	\$1,216,013 00	\$63,924 00	\$18,890 00		\$1,261,047 00	
1970	\$1,261,047 00	\$95,075 00	\$15,740 00		\$1,340,382 00	
1971	\$1,340,382 00	\$106,357 00	\$24,129 00		\$1,422,610 00	
1972	\$1,422,610 00	\$163,775 00	\$27,521 00		\$1,558,864 00	
1973	\$1,558,864 00	\$245,156 00	\$18,913 00		\$1,785,107 00	
1974	\$1,785,107 00	\$226,238 00	\$35,046 00		\$1,976,299 00	
1975	\$1,976,299 00	\$235,583 00	\$91,101 00		\$2,120,781 00	
1976	\$2,120,781 00	\$301,647 00	\$156,166 00		\$2,266,262 00	
1977	\$2,266,262 00	\$417,800 00	\$36,213 00		\$2,647,849 00	
1978	\$2,647,849 00	\$287,679 00	\$141,768 00		\$2,793,760 00	
1979	\$2,793,760 00	\$301,667 00	\$55,361 00		\$3,040,066 00	
1980	\$3,040,066 00	\$528,429 00	\$23,507 00		\$3,544,988 00	
1981	\$3,544,988 00	\$293,387 00	\$112,160 00		\$3,726,215 00	
1982	\$3,726,215 00	\$142,426 00	\$57,930 00		\$3,810,711 00	
1983	\$3,810,711 00	\$179,581 00	\$147,141 00		\$3,843,151 00	
1984	\$3,843,151 00	\$341,552 00	\$154,517 00		\$4,030,186 00	
1985	\$4,030,186 00	\$251,415 00	\$64,536 00		\$4,217,065 00	
1986	\$4,217,065 00	\$313,350 00	\$71,922 00		\$4,458,493 00	
1987	\$4,458,493 00	\$310,776 00	\$81,983 00		\$4,687,286 00	
1988	\$4,687,286 00	\$195,594 00	\$43,061 00		\$4,839,819 00	
1989	\$4,839,819 00	\$205,496 00	\$36,002 00		\$5,009,313 00	
1990	\$5,009,313 00	\$147,174 00	\$33,523 00		\$5,122,964 00	
1991	\$5,122,964 00	\$175,823 00	\$36,762 00		\$5,262,025 00	
1992	\$5,262,025 00	\$242,131 00	\$32,488 00		\$5,471,668 00	
1993	\$5,471,668 00	\$302,802 00	\$28,514 00		\$5,745,956 00	
1994	\$5,745,956 00	\$329,010 00	\$15,236 00		\$6,059,730 00	
1995	\$6,059,730 00	\$353,549 00	\$34,419 00		\$6,378,860 00	
1996	\$6,378,860 00	\$373,033 00	\$51,178 00		\$6,700,715 00	
1997	\$6,700,715 00	\$360,080 00	\$15,026 00		\$7,045,769 00	
1998	\$7,045,769 00	\$398,467 00	\$18,953 00		\$7,425,283 00	
1999	\$7,425,283 00	\$283,672 00	\$0 00		\$7,708,955 00	
2000	\$7,708,955 00	\$360,303 00	\$0 00		\$8,069,258 00	
2001	\$8,069,258 00	\$310,451 00	\$95,876 00		\$8,283,833 00	
2002	\$8,283,833 00	\$382,359 00	\$17,749 00		\$8,648,443 00	
2003	\$8,648,443 00	\$284,499 00			\$8,932,942 00	
2004	\$8,932,942 00	\$309,801 00	\$131,485 00		\$9,111,258 00	

Cumberland Valley Electric Company

Year	Account: 370 Meters		Type of Account Plant		Remarks/Notes
	Beginning Balance	Additions	Retirements	Adj	
1938	\$0 00				\$0 00
1939	\$0 00				\$0 00
1940	\$0 00				\$0 00
1941	\$0 00				\$0 00
1942	\$0 00	\$16,624 00	\$0 00		\$16,624 00
1943	\$16,624 00	\$0 00	\$0 00		\$16,624 00
1944	\$16,624 00	\$612 00	\$0 00		\$17,236 00
1945	\$17,236 00	\$4,915 00	\$0 00		\$22,151 00
1946	\$22,151 00	\$18,033 00	\$0 00		\$40,184 00
1947	\$40,184 00	\$9,327 00	\$215 00		\$49,296 00
1948	\$49,296 00	\$14,350 00	\$0 00		\$63,646 00
1949	\$63,646 00	\$30,353 00	\$0 00		\$93,999 00
1950	\$93,999 00	\$9,133 00	\$21 00		\$103,111 00
1951	\$103,111 00	\$14,810 00	\$25 00		\$117,896 00
1952	\$117,896 00	\$8,587 00	\$0 00		\$126,483 00
1953	\$126,483 00	\$5,115 00	\$136 00		\$131,462 00
1954	\$131,462 00	\$8,601 00	\$0 00		\$140,063 00
1955	\$140,063 00	\$9,547 00	\$5,061 00		\$144,549 00
1956	\$144,549 00	\$10,425 00	\$1,012 00		\$153,962 00
1957	\$153,962 00	\$15,649 00	\$975 00		\$168,636 00
1958	\$168,636 00	\$6,517 00	\$2,093 00		\$173,060 00
1959	\$173,060 00	\$9,765 00	\$0 00		\$182,825 00
1960	\$182,825 00	\$10,248 00	\$0 00		\$193,073 00
1961	\$193,073 00	\$9,292 00	\$7 00		\$202,358 00
1962	\$202,358 00	\$8,260 00	\$1,119 00		\$209,499 00
1963	\$209,499 00	\$4,434 00	\$528 00		\$213,405 00
1964	\$213,405 00	\$13,744 00	\$5,100 00		\$222,049 00
1965	\$222,049 00	\$10,219 00	\$3,431 00		\$228,837 00
1966	\$228,837 00	\$13,965 00	\$344 00		\$242,458 00
1967	\$242,458 00	\$7,399 00	\$225 00		\$249,632 00
1968	\$249,632 00	\$18,685 00	\$6,538 00		\$261,779 00
1969	\$261,779 00	\$11,086 00	\$3,233 00		\$269,632 00
1970	\$269,632 00	\$9,532 00	\$822 00		\$278,342 00
1971	\$278,342 00	\$24,836 00	\$9,152 00		\$294,026 00
1972	\$294,026 00	\$27,975 00	\$11,302 00		\$310,699 00
1973	\$310,699 00	\$39,805 00	\$560 00		\$349,944 00
1974	\$349,944 00	\$20,913 00	\$560 00		\$370,297 00
1975	\$370,297 00	\$38,899 00	\$1,073 00		\$408,123 00
1976	\$408,123 00	\$48,170 00	\$1,833 00		\$454,460 00
1977	\$454,460 00	\$84,043 00	\$0 00		\$538,503 00
1978	\$538,503 00	\$94,013 00	\$21,767 00		\$610,749 00
1979	\$610,749 00	\$56,442 00	\$0 00		\$667,191 00
1980	\$667,191 00	\$27,350 00	\$0 00		\$694,541 00
1981	\$694,541 00	\$70,899 00	\$30,554 00		\$734,886 00
1982	\$734,886 00	\$60,056 00	\$19,344 00		\$775,598 00
1983	\$775,598 00	\$38,185 00	\$17,079 00		\$796,704 00
1984	\$796,704 00	\$82,207 00	\$15,205 00		\$863,706 00
1985	\$863,706 00	\$48,200 00	\$11,451 00		\$900,455 00
1986	\$900,455 00	\$46,178 00	\$404 00		\$946,229 00
1987	\$946,229 00	\$60,097 00	\$24,120 00		\$982,206 00
1988	\$982,206 00	\$47,597 00	\$26,130 00		\$1,003,673 00
1989	\$1,003,673 00	\$69,893 00	\$20,361 00		\$1,053,205 00
1990	\$1,053,205 00	\$40,213 00	\$18,776 00		\$1,074,642 00
1991	\$1,074,642 00	\$23,725 00	\$9,951 00		\$1,088,416 00
1992	\$1,088,416 00	\$47,614 00	\$6,750 00		\$1,129,280 00
1993	\$1,129,280 00	\$26,324 00	\$6,497 00		\$1,149,107 00
1994	\$1,149,107 00	\$53,199 00	\$0 00		\$1,202,306 00
1995	\$1,202,306 00	\$91,444 00	\$11,086 00		\$1,282,664 00
1996	\$1,282,664 00	\$44,422 00	\$5,430 00		\$1,321,656 00
1997	\$1,321,656 00	\$60,713 00	\$0 00		\$1,382,369 00
1998	\$1,382,369 00	\$94,326 00			\$1,476,695 00
1999	\$1,476,695 00	\$139,698 00	\$61,738 00		\$1,554,655 00
2000	\$1,554,655 00	\$147,017 00	\$51,684 00		\$1,649,988 00
2001	\$1,649,988 00	\$29,870 00	\$62,721 00		\$1,617,137 00
2002	\$1,617,137 00	\$84,855 00	\$89,385 00		\$1,612,607 00
2003	\$1,612,607 00	\$65,534 00	\$0 00		\$1,678,141 00
2004	\$1,678,141 00	\$96,309 00	\$6,221 00		\$1,768,229 00

Cumberland Valley Electric Company

Year	Account: 370 Meters		Type of Account: Plant	
	Beginning Balance	Additions	Retirements	Adj
1940	\$0 00			
1941	\$0 00			
1942	\$0 00			
1943	\$0 00			
1944	\$0 00			
1945	\$0 00			
1946	\$0 00			
1947	\$0 00			
1948	\$0 00			
1949	\$0 00			
1950	\$0 00			
1951	\$0 00			
1952	\$0 00			
1953	\$0 00			
1954	\$0 00			
1955	\$0 00			
1956	\$0 00			
1957	\$0 00			
1958	\$0 00			
1959	\$0 00			
1960	\$0 00			
1961	\$0 00			
1962	\$0 00			
1963	\$0 00			
1964	\$0 00			
1965	\$0 00			
1966	\$0 00			
1967	\$0 00			
1968	\$0 00			
1969	\$0 00			
1970	\$0 00			
1971	\$0 00			
1972	\$0 00			
1973	\$0 00			
1974	\$0 00			
1975	\$0 00			
1976	\$0 00			
1977	\$0 00			
1978	\$0 00			
1979	\$0 00			
1980	\$0 00			
1981	\$0 00			
1982	\$0 00			
1983	\$0 00			
1984	\$0 00			
1985	\$0 00			
1986	\$0 00			
1987	\$0 00			
1988	\$0 00			
1989	\$0 00			
1990	\$0 00			
1991	\$0 00			
1992	\$0 00			
1993	\$0 00			
1994	\$0 00			
1995	\$0 00			
1996	\$0 00			
1997	\$0 00	\$164,262 00	\$0 00	\$164,262 00
1998	\$164,262 00	\$446,628 00	\$0 00	\$610,890 00
1999	\$610,890 00	\$451,891 00	\$0 00	\$1,062,781 00
2000	\$1,062,781 00	\$320,831 00	\$0 00	\$1,383,612 00
2001	\$1,383,612 00	\$11,231 00	\$0 00	\$1,394,843 00
2002	\$1,394,843 00	\$57,368 00	\$0 00	\$1,452,211 00
2003	\$1,452,211 00	\$74,907 00	\$0 00	\$1,527,118 00
2004	\$1,527,118 00	\$87,557 00	\$0 00	\$1,614,675 00

Cumberland Valley Electric

Year	Account 370		Meters		Type of Account: Plant	
	Beginning Balance	Additions	Retirements	Adj	Ending Balance	Remarks/Notes
1939	\$0 00				\$0 00	
1940	\$0 00				\$0 00	
1941	\$0 00				\$0 00	
1942	\$0 00				\$0 00	
1943	\$0 00				\$0 00	
1944	\$0 00				\$0 00	
1945	\$0 00				\$0 00	
1946	\$0 00				\$0 00	
1947	\$0 00				\$0 00	
1948	\$0 00				\$0 00	
1949	\$0 00				\$0 00	
1950	\$0 00				\$0 00	
1951	\$0 00				\$0 00	
1952	\$0 00				\$0 00	
1953	\$0 00				\$0 00	
1954	\$0 00				\$0 00	
1955	\$0 00				\$0 00	
1956	\$0 00				\$0 00	
1957	\$0 00				\$0 00	
1958	\$0 00				\$0 00	
1959	\$0 00				\$0 00	
1960	\$0 00				\$0 00	
1961	\$0 00				\$0 00	
1962	\$0 00				\$0 00	
1963	\$0 00				\$0 00	
1964	\$0 00				\$0 00	
1965	\$0 00				\$0 00	
1966	\$0 00				\$0 00	
1967	\$0 00				\$0 00	
1968	\$0 00				\$0 00	
1969	\$0 00				\$0 00	
1970	\$0 00				\$0 00	
1971	\$0 00				\$0 00	
1972	\$0 00				\$0 00	
1973	\$0 00				\$0 00	
1974	\$0 00				\$0 00	
1975	\$0 00				\$0 00	
1976	\$0 00				\$0 00	
1977	\$0 00				\$0 00	
1978	\$0 00				\$0 00	
1979	\$0 00				\$0 00	
1980	\$0 00				\$0 00	
1981	\$0 00				\$0 00	
1982	\$0 00				\$0 00	
1983	\$0 00				\$0 00	
1984	\$0 00				\$0 00	
1985	\$0 00				\$0 00	
1986	\$0 00				\$0 00	
1987	\$0 00				\$0 00	
1988	\$0 00				\$0 00	
1989	\$0 00				\$0 00	
1990	\$0 00				\$0 00	
1991	\$0 00				\$0 00	
1992	\$0 00				\$0 00	
1993	\$0 00				\$0 00	
1994	\$0 00				\$0 00	
1995	\$0 00				\$0 00	
1996	\$0 00				\$0 00	
1997	\$0 00	\$0 00	\$0 00		\$0 00	
1998	\$0 00	\$0 00	\$0 00		\$0 00	
1999	\$0 00	\$0 00	\$0 00		\$0 00	
2000	\$0 00	\$0 00	\$0 00		\$0 00	
2001	\$0 00				\$0 00	
2002	\$0 00				\$0 00	
2003	\$0 00				\$0 00	
2004	\$0 00	\$64,376 00	\$0 00		\$64,376 00	

Cumberland Valley Electric Company

Year	Account: 371		Installations on Customers' Premises		Type of Account	Plant
	Beginning Balance	Additions	Retirements	Adj		
1939	\$0 00					\$0 00
1940	\$0 00					\$0 00
1941	\$0 00					\$0 00
1942	\$0 00					\$0 00
1943	\$0 00					\$0 00
1944	\$0 00					\$0 00
1945	\$0 00					\$0 00
1946	\$0 00					\$0 00
1947	\$0 00					\$0 00
1948	\$0 00					\$0 00
1949	\$0 00					\$0 00
1950	\$0 00					\$0 00
1951	\$0 00					\$0 00
1952	\$0 00					\$0 00
1953	\$0 00					\$0 00
1954	\$0 00					\$0 00
1955	\$0 00					\$0 00
1956	\$0 00					\$0 00
1957	\$0 00					\$0 00
1958	\$0 00					\$0 00
1959	\$0 00					\$0 00
1960	\$0 00					\$0 00
1961	\$0 00					\$0 00
1962	\$0 00	\$15,589 00	\$4,912 00			\$10,677 00
1963	\$10,677 00	\$8,608 00	\$744 00			\$18,541 00
1964	\$18,541 00	\$29,297 00	\$3,135 00			\$44,703 00
1965	\$44,703 00	\$7,933 00	\$2,270 00			\$50,366 00
1966	\$50,366 00	\$12,581 00	\$2,387 00			\$60,560 00
1967	\$60,560 00	\$12,480 00	\$4,656 00			\$68,384 00
1968	\$68,384 00	\$28,253 00	\$3,939 00			\$92,698 00
1969	\$92,698 00	\$42,772 00	\$3,470 00			\$132,000 00
1970	\$132,000 00	\$44,175 00	\$3,650 00			\$172,525 00
1971	\$172,525 00	\$34,638 00	\$7,094 00			\$200,069 00
1972	\$200,069 00	\$64,789 00	\$8,373 00			\$256,485 00
1973	\$256,485 00	\$74,844 00	\$9,375 00			\$321,954 00
1974	\$321,954 00	\$45,283 00	\$17,255 00			\$349,982 00
1975	\$349,982 00	\$41,839 00	\$8,618 00			\$383,203 00
1976	\$383,203 00	\$63,532 00	\$9,404 00			\$437,331 00
1977	\$437,331 00	\$28,189 00	\$12,836 00			\$452,684 00
1978	\$452,684 00	\$28,203 00	\$13,615 00			\$467,272 00
1979	\$467,272 00	\$28,628 00	\$13,063 00			\$482,837 00
1980	\$482,837 00	\$45,332 00	\$13,026 00			\$515,143 00
1981	\$515,143 00	\$36,779 00	\$12,539 00			\$539,383 00
1982	\$539,383 00	\$38,105 00	\$10,512 00			\$566,976 00
1983	\$566,976 00	\$54,366 00	\$15,627 00			\$605,715 00
1984	\$605,715 00	\$62,431 00	\$11,991 00			\$656,155 00
1985	\$656,155 00	\$53,718 00	\$14,607 00			\$695,266 00
1986	\$695,266 00	\$63,505 00	\$12,624 00			\$746,147 00
1987	\$746,147 00	\$82,758 00	\$12,042 00			\$816,863 00
1988	\$816,863 00	\$64,615 00	\$15,743 00			\$865,735 00
1989	\$865,735 00	\$72,370 00	\$10,844 00			\$927,261 00
1990	\$927,261 00	\$87,431 00	\$17,604 00			\$997,088 00
1991	\$997,088 00	\$78,958 00	\$18,530 00			\$1,057,516 00
1992	\$1,057,516 00	\$121,980 00	\$20,162 00			\$1,159,334 00
1993	\$1,159,334 00	\$128,833 00	\$30,379 00			\$1,257,788 00
1994	\$1,257,788 00	\$131,952 00	\$26,019 00			\$1,363,721 00
1995	\$1,363,721 00	\$142,030 00	\$22,050 00			\$1,483,701 00
1996	\$1,483,701 00	\$182,859 00	\$29,998 00			\$1,636,562 00
1997	\$1,636,562 00	\$180,144 00	\$33,504 00			\$1,783,202 00
1998	\$1,783,202 00	\$238,450 00	\$46,755 00			\$1,974,897 00
1999	\$1,974,897 00	\$192,437 00	\$63,748 00			\$2,103,586 00
2000	\$2,103,586 00	\$230,009 00	\$92,156 00			\$2,241,439 00
2001	\$2,241,439 00	\$211,664 00	\$67,427 00			\$2,385,676 00
2002	\$2,385,676 00	\$255,077 00	\$57,802 00			\$2,582,951 00
2003	\$2,582,951 00	\$210,655 00	\$73,452 00			\$2,720,154 00
2004	\$2,720,154 00	\$219,974 00	\$78,810 00			\$2,861,318 00

Cumberland Valley Electric
Calculation of Rates Using Last Five Year
Net Salvage Amount
Distribution Plant

Account Number	Description	Balance Dec 31, 2004	Net Salvage		Ratio to Total	Net Salvage Allocation	Net Salvage Percent
			Ratio	Amount			
362	Station equipment	215,708	0%	0	0.00%	0	0.00%
364	Poles, towers & fixtures	17,966,549	60%	10,779,929	44.59%	106,387	0.59%
365	Overhead conductors & devices	16,204,094	55%	8,912,252	36.86%	87,955	0.54%
367	Underground conductors & devices	1,824,459	45%	821,007	3.40%	8,103	0.44%
368	Line transformers	9,111,258	0%	0	0.00%	0	0.00%
369	Services	5,648,958	45%	2,542,031	10.51%	25,087	0.44%
370	Meters	1,768,229	0%	0	0.00%	0	0.00%
370.1	Turtle I meters	1,614,675	0%	0	0.00%	0	0.00%
370.11	Turtle II meters	64,376	0%	0	0.00%	0	0.00%
371	Installations on customers premises	2,241,439	50%	1,120,720	4.64%	11,060	0.49%
Total distribution plant		<u>56,659,745</u>		<u>24,175,938</u>		<u>238,593</u>	
Five year average net salvage amount						<u>238,593</u>	

**Cumberland Valley Electric
Whole Life Depreciation Rates
Distribution Plant**

Account Number	Description	Balance Dec 31, 2004	Average Service Life	No Net Salvage		Net Salvage Percent	With Net Salvage Adjusted		Existing	
				Accrual	Rate		Rate	Accrual	Rate	Accrual
362	Station equipment	215,708	25	8,628	4.00%	0.00%	4.00%	8,628	3.10%	6,687
364	Poles, towers & fixtures	17,966,549	26	691,021	3.85%	0.59%	4.44%	797,409	4.00%	718,662
365	Overhead conductors & devices	16,204,094	29	558,762	3.45%	0.54%	3.99%	646,717	2.80%	453,715
367	Underground conductors & devices	1,824,459	20	91,223	5.00%	0.44%	5.44%	99,325	4.00%	72,978
368	Line transformers	9,111,258	43	211,890	2.33%	0.00%	2.33%	211,890	3.10%	282,449
369	Services	5,648,958	30	188,299	3.33%	0.44%	3.78%	213,386	3.60%	203,362
370	Meters	1,768,229	31	57,040	3.23%	0.00%	3.23%	57,040	3.40%	60,120
370.1	Turtle I meters	1,614,675	31	52,086	3.23%	0.00%	3.23%	52,086	3.40%	54,899
370.11	Turtle II meters	64,376	31	2,077	3.23%	0.00%	3.23%	2,077	3.40%	2,189
371	Installations on customers premise:	2,241,439	24	93,393	4.17%	0.49%	4.66%	104,454	4.00%	89,658
Total distribution plant		56,659,745		1,954,418				2,193,011		1,944,718
				Composite rate		3.87%		3.43%		

Cumberland Valley Electric Company

1981		38,909		193,360			
1982		50,651		162,766			
1983	543,484	68,085	13%	197,667			
1984	483,025	85,107	18%	229,488	36%	(129,582)	-24%
1985	408,991	64,304	16%	248,386	48%	(144,381)	-30%
1986	416,555	54,880	13%	252,799	61%	(184,082)	-45%
1987	386,949	61,512	16%	229,493	61%	(197,919)	-48%
1988	501,220	120,032	24%	243,377	59%	(167,981)	-43%
1989	451,177	123,995	27%	220,347	49%	(123,345)	-25%
1990	480,081	148,188	31%	236,702	49%	(96,352)	-21%
1991	345,372	71,289	21%	207,689	49%	(88,514)	-18%
1992	255,899	73,408	29%	183,341	60%	(136,400)	-39%
1993	306,036	37,163	12%	206,700	72%	(109,933)	-43%
1994	337,495	70,627	21%	229,274	68%	(169,537)	-55%
1995	372,290	66,378	18%	244,163	68%	(158,647)	-47%
1996	386,869	49,416	13%	234,461	66%	(177,785)	-48%
1997	366,198	61,701	17%	266,584	61%	(185,045)	-48%
1998	357,794	63,667	18%	237,421	73%	(204,883)	-56%
1999	496,665	87,828	18%	282,371	66%	(173,754)	-49%
2000	423,482	89,061	21%	262,451	57%	(194,543)	-39%
2001	628,278	47,204	8%	294,349	62%	(173,390)	-41%
2002	478,353	47,883	10%	263,964	47%	(247,145)	-39%
2003	426,584	5,959	1%	288,469	55%	(216,081)	-45%
2004	651,580	64,245	10%	338,083	68%	(282,510)	-66%
					52%	(273,838)	-42%

Three Year Moving Averages

94 - 96	365,551	62,140	17%	235,966	65%	(173,826)	-48%
95 - 97	375,119	59,165	16%	248,403	66%	(189,238)	-50%
96 - 98	370,287	58,261	16%	246,155	66%	(187,894)	-51%
97 - 99	406,886	71,065	17%	262,125	64%	(191,060)	-47%
98 - 00	425,980	80,185	19%	260,748	61%	(180,562)	-42%
99 - 01	516,142	74,698	14%	279,724	54%	(205,026)	-40%
00 - 02	510,038	61,383	12%	273,588	54%	(212,205)	-42%
01 - 03	511,072	33,682	7%	282,261	55%	(248,579)	-49%
02 - 04	518,839	39,362	8%	296,839	57%	(257,476)	-50%

Five Year Average

00 - 04	521,655	50,870	10%	289,463	55%	(238,593)	-46%
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Ten year Average

95 - 04	458,809	58,334	13%	271,232	59%	(212,897)	-46%
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**Cumberland Valley Electric
Whole Life Depreciation Rates
Distribution Plant**

		Balance <u>Dec 31, 2004</u>	Net Salvage Ratio	Net Salvage Amount	Ratio to Total	Net Salvage Allocation	Net Salvage Percent
362	Station equipment	215,708	0%	0	0.00%	0	0.00%
364	Poles, towers & fixtures	17,966,549	60%	10,779,929	44.59%	106,387	0.59%
365	Overhead Conductors & devices	16,204,094	55%	8,912,252	36.86%	87,955	0.54%
367	Underground Conductors & devices	1,824,459	45%	821,007	3.40%	8,103	0.44%
368	Line transformers	9,111,258	0%	0	0.00%	0	0.00%
369	Services	5,648,958	45%	2,542,031	10.51%	25,087	0.44%
370	Meters	1,768,229	0%	0	0.00%	0	0.00%
370.1	Turtle I meters	1,614,675	0%	0	0.00%	0	0.00%
370.11	Turtle II meters	64,376	0%	0	0.00%	0	0.00%
371	Installations on customers premises	<u>2,241,439</u>	50%	<u>1,120,720</u>	4.64%	<u>11,060</u>	0.49%
	Total distribution plant	<u><u>56,659,745</u></u>		<u><u>24,175,938</u></u>		<u><u>238,593</u></u>	
						<u><u>238,593</u></u>	

Five year average net salvage amount

238,593