



**Louisville Gas and Electric Company**  
220 West Main Street (40202)  
P.O. Box 32010  
Louisville, Kentucky 40232

March 31, 2004

Elizabeth O'Donnell, Executive Director  
Public Service Commission of Kentucky  
211 Sower Blvd.  
P.O. Box 615  
Frankfort, KY 40601

Case No. 2005-00143

REC-111

MAR 31 2005

PUBLIC SERVICE  
COMMISSION

Re: Gas Supply Clause Case No. 2005-00XXX

Dear Ms. O'Donnell:

Pursuant to the provisions of the Company's Gas Supply Clause as authorized by the Commission, we file herewith an original and four copies of the Fourth Revision of Original Sheet No. 70 of LG&E Tariff PSC of Kentucky Gas No. 6 setting forth a Gas Supply Cost Component of 91.984 cents per 100 cubic feet applicable to all gas sold during the period of May 1, 2005 through July 31, 2005. In addition, we file herewith a corresponding number of copies of "Supporting Calculations for the Gas Supply Clause."

Also enclosed herewith is a summary of our gas service rates effective for the period of May 1, 2005 through July 31, 2005.

Furthermore, we are filing a petition to seek confidentiality with respect to the names of natural gas suppliers otherwise shown on Exhibit B-1, Pages 5 of 6 and 6 of 6.

This filing represents expected gas costs for the May 1, 2005 through July 31, 2005 period. The Gas Cost Actual Adjustment (GCAA) and the Gas Cost Balance Adjustment (GCBA) levels are changed from the levels that were implemented on February 1, 2005. These adjustment levels will remain in effect from May 1, 2005 through July 31, 2005.

We respectfully request your acceptance of this filing which we believe is in full compliance with the provisions of the LG&E Gas Supply Clause approved by the Kentucky Public Service Commission.

Respectfully,

Robert M. Conroy  
Manager, Rates

Enclosures

# Louisville Gas and Electric Company

Fourth Revision of Original Sheet No. 70  
P.S.C. of Ky. Gas No. 6

<b>STANDARD RATE SCHEDULE</b>	<b>GSC</b>
<b>Gas Supply Clause</b>	
<b>APPLICABLE TO</b> All gas sold.	
<b>GAS SUPPLY COST COMPONENT (GSCC)</b>	
Gas Supply Cost	90.435¢
Gas Cost Actual Adjustment (GCAA)	0.880
Gas Cost Balance Adjustment (GCBA)	0.051
Refund Factors (RF) continuing for twelve months from the effective date of each or until Company has discharged its refund obligation thereunder:	
None Applicable	
Performance-Based Rate Recovery Component (PBRRC)	<u>0.618</u>
Total Gas Supply Cost Component Per 100 Cubic Feet (GSCC)	91.984¢

Date of Issue: March 31, 2005  
Canceling Third Revision of  
Original Sheet No. 70  
Issued December 30, 2004

Issued By

Date Effective: May 1, 2005

John R. McCall, Executive Vice President,  
General Counsel, and Corporate Secretary  
Louisville, Kentucky

Issued By Authority of an Order of the KPSC in Case No. 2005-00XXX dated \_\_\_\_\_

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**Supporting Calculations For The**

**Gas Supply Clause**

**2005-00XXX**

**For the Period**

**May 1, 2005 through July 31, 2005**

LOUISVILLE GAS AND ELECTRIC COMPANY

Derivation of Gas Supply Component Applicable to  
Service Rendered On and After May 1, 2005

2005-00XXXGas Supply Cost - See Exhibit A for Detail

Description	Unit	Amount
Total Expected Gas Supply Cost	\$	27,920,391
Total Expected Customer Deliveries: May 1, 2005 through July 31, 2005	Mcf	3,087,349
Gas Supply Cost Per Mcf	\$/Mcf	9.0435
Gas Supply Cost Per 100 Cubic Feet	¢/Ccf	90.435

Gas Cost Actual Adjustment (GCAA) - See Exhibit B for Detail

Description	Unit	Amount	
Current Quarter Actual Adjustment	Eff. May 1, 2005 from 2004-00390	¢/Ccf	2.050
Previous Quarter Actual Adjustment	Eff. Feb 1, 2005 from 2004-00271	¢/Ccf	(1.417)
2nd Previous Qrt. Actual Adjustment	Eff. Nov 1, 2004 from 2004-00117	¢/Ccf	0.777
3rd Previous Qrt. Actual Adjustment	Eff. Aug 1, 2004 from 2003-00506	¢/Ccf	(0.530)
Total Gas Cost Actual Adjustment (GCAA)	¢/Ccf	0.880	

Gas Cost Balance Adjustment (GCBA) - See Exhibit C for Detail

Description	Unit	Amount
Balance Adjustment Amount	\$	(15,780)
Total Expected Customer Deliveries: May 1, 2005 - July 31, 2005	Mcf	3,087,349
Gas Cost Balance Adjustment (GCBA) Per Mcf	\$/Mcf	0.0051
Gas Cost Balance Adjustment (GCBA) Per 100 Cubic Feet	¢/Ccf	0.051

Refund Factors (RF) - See Exhibit D for Detail

Description	Unit	Amount
Total Refund Factors Per 100 Cubic Feet	¢/Ccf	0.000

Performance-Based Rate Recovery Component (PBRRC) - See Exhibit E for Detail

Description	Unit	Amount
Performance-Based Rate Recovery Component (PBRRC)	¢/Ccf	0.618
Total of PBRRC Factors Per 100 Cubic Feet	¢/Ccf	0.618

Gas Supply Cost Component (GSCC) Effective February 1, 2005 - April 30, 2005

Description	Unit	Amount
Gas Supply Cost	¢/Ccf	90.435
Gas Cost Actual Adjustment (GCAA)	¢/Ccf	0.880
Gas Cost Balance Adjustment (GCBA)	¢/Ccf	0.051
Refund Factors (RF)	¢/Ccf	0.000
Performance-Based Rate Recovery Component (PBRRC)	¢/Ccf	0.618
Total Gas Supply Cost Component (GSCC)	¢/Ccf	<b>91.984</b>

LOUISVILLE GAS AND ELECTRIC COMPANY  
Calculation of Gas Supply Costs  
For The Three-Month Period From May 1, 2005 through July 31, 2005

	May	June	July	Total May 05-July 05
<b>MMBtu</b>				
1. Expected Gas Supply Transported Under Texas' No-Notice Service	1,552,601	1,129,223	654,570	3,336,394
2. Expected Gas Supply Transported Under Texas' Rate FT	364,586	262,685	1,673,971	2,301,242
3. Expected Gas Supply Transported Under Tenn.'s Rate FT-A (Zone 0)	238,192	1,200,000	1,240,000	2,678,192
4. Expected Gas Supply Transported Under Tenn.'s Rate FT-A (Zone 1)	0	330,000	341,000	671,000
5. Total MMBtu Purchased	2,155,379	2,921,908	3,909,541	8,986,828
6. Plus: Withdrawals from Texas Gas' NNS Storage Service	0	0	0	0
7. Less: Injections into Texas Gas' NNS Storage Service	825,809	749,490	188,325	1,763,624
8. Expected Monthly Deliveries from TGT/TGPL to LG&E (excluding transportation volumes under LG&E Rate TS)	1,329,570	2,172,418	3,721,216	7,223,204
<b>Mcf</b>				
9. Total Purchases in Mcf	2,102,809	2,850,642	3,814,186	
10. Plus: Withdrawals from Texas Gas' NNS Storage Service	0	0	0	
11. Less: Injections Texas Gas' NNS Storage Service	805,667	731,210	183,732	
12. Expected Monthly Deliveries from TGT/TGPL to LG&E (excluding transportation volumes under LG&E Rate TS)	1,297,142	2,119,432	3,630,454	
13. Plus: Customer Transportation Volumes under Rate TS	5,050	4,559	3,873	
14. Total Expected Monthly Deliveries from TGT/TGPL to LG&E (Line 12 + Line 13)	1,302,192	2,123,991	3,634,327	
15. Less: Purchases for Depts. Other Than Gas Dept.	91,568	66,057	88,572	
16. Less: Purchases Injected into LG&E's Underground Storage	0	1,131,557	2,672,636	
17. Mcf Purchases Expended during Month (Line 12 - Line 15 - Line 16)	1,205,574	921,818	869,246	2,996,638
18. LG&E's Storage Inventory - Beginning of Month	2,559,254	2,354,644	3,463,841	
19. Plus: Storage Injections into LG&E's Underground Storage (Line 16)	0	1,131,557	2,672,636	
20. LG&E's Storage Inventory - Including Injections	2,559,254	3,486,201	6,136,477	
21. Less: Storage Withdrawals from LG&E's Underground Storage	184,645	0	0	184,645
22. Less: Storage Losses	19,965	22,360	26,233	68,558
23. LG&E's Storage Inventory - End of Month	2,354,644	3,463,841	6,110,244	
24. Mcf of Gas Supply Expended during Month (Line 17 + Line 21 + Line 22)	1,410,184	944,178	895,479	3,249,841
<b>Cost</b>				
25. Total Demand Cost - Including Transportation (Line 14 x Line 46)	\$1,160,904	\$1,893,538	\$3,240,003	
26. Less: Demand Cost Recovered thru Rate TS (Line 13 x Line 46)	4,502	4,064	3,453	
27. Demand Cost - Net of Demand Costs Recovered thru LG&E Rate TS	\$1,156,402	\$1,889,474	\$3,236,550	
28. Commodity Costs - Gas Supply Under NNS (Line 1 x Line 47)	11,864,666	8,687,000	5,102,439	
29. Commodity Costs - Gas Supply Under Rate FT (Line 2 x Line 48)	2,789,046	2,023,016	13,063,502	
30. Commodity Costs - Gas Supply Under Rate FT-A Zone 0 (Line 3 x Line 49)	1,798,635	9,124,320	9,558,168	
31. Commodity Costs - Gas Supply Under Rate FT-A Zone 1 (Line 4 x Line 50)	0	2,548,194	2,668,530	
32. Total Purchased Gas Cost	\$17,608,749	\$24,272,004	\$33,629,189	\$75,509,942
33. Plus: Withdrawals from NNS Storage (Line 6 x Line 47)	0	0	0	0
34. Less: Purchases Injected into NNS Storage (Line 7 x Line 47)	6,310,667	5,765,752	1,468,012	13,544,431
35. Total Cost of Gas Delivered to LG&E	\$11,298,082	\$18,506,252	\$32,161,177	\$61,965,511
36. Less: Purchases for Depts. Other Than Gas Dept. (Line 15 x Line 51)	797,557	576,790	784,633	2,158,980
37. Less: Purchases Injected into LG&E's Storage (Line 16 x Line 51)	0	9,880,416	23,676,081	33,556,497
38. Pipeline Deliveries Expended During Month	\$10,500,525	\$8,049,046	\$7,700,463	\$26,250,034
39. LG&E's Storage Inventory - Beginning of Month	\$16,308,334	\$15,004,498	\$24,725,306	
40. Plus: LG&E Storage Injections (Line 37 above)	0	9,880,416	23,676,081	
41. LG&E's Storage Inventory - Including Injections	\$16,308,334	\$24,884,914	\$48,401,387	
42. Less: LG&E Storage Withdrawals (Line 21 x Line 52)	1,176,613	0	0	\$1,176,613
43. Less: LG&E Storage Losses (Line 22 x Line 52)	127,223	159,608	206,913	493,744
44. LG&E's Storage Inventory - End of Month	\$15,004,498	\$24,725,306	\$48,194,474	
45. Gas Supply Expenses (Line 38 + Line 42 + Line 43)	\$11,804,361	\$8,208,654	\$7,907,376	\$27,920,391
<b>Unit Cost</b>				
46. 12-Month Average Demand Cost - per Mcf (see Page 2)	\$0.8915	\$0.8915	\$0.8915	
47. Commodity Cost (per MMBtu) under Texas Gas's No-Notice Service	\$7.6418	\$7.6929	\$7.7951	
48. Commodity Cost (per MMBtu) under Texas Gas's Rate FT	\$7.6499	\$7.7013	\$7.8039	
49. Commodity Cost (per MMBtu) under Tenn. Gas's Rate FT-A (Zone 0)	\$7.5512	\$7.6036	\$7.7082	
50. Commodity Cost (per MMBtu) under Tenn. Gas's Rate FT-A (Zone 1)	\$7.6699	\$7.7218	\$7.8256	
51. Average Cost of Deliveries (Line 35 / Line 12)	\$8.7100	\$8.7317	\$8.8587	
52. Average Cost of Inventory - Including Injections (Line 41 / Line 20)	\$6.3723	\$7.1381	\$7.8875	
<b>Gas Supply Cost</b>				
53. Total Expected Mcf Deliveries (Sales) to Customers (February 1, 2005 through April 30, 2005)				3,087,349 Mcf
54. Current Gas Supply Cost (Line 45 / Line 53)				<u>\$9.0435</u> / Mcf

**LOUISVILLE GAS AND ELECTRIC COMPANY**  
**Calculation Of The Average Demand Cost Per Mcf Applicable To**  
**The Three-Month Period From May 1, 2005 through July 31, 2005**

<b>Demand Billings:</b>				\$18,111,276
	Texas Gas No-Notice Service (NNS) Monthly Demand Charge	( \$12.5864 x 119,913 MMBtu ) x 12		3,393,365
	Texas Gas Firm Transportation (Rate FT) Monthly Demand Charge	( \$6.0813 x 46,500 MMBtu ) x 12		191,625
	Texas Gas Firm Transportation (Rate STF) Monthly Demand Charge	( \$12.7750 x 1,250 MMBtu ) x 12		3,102,720
	Tenn. Gas Firm Transportation (Rate FT-A, 0-2) Monthly Demand Charge	( \$6.4640 x 40,000 MMBtu ) x 12		853,248
	Tenn. Gas Firm Transportation (Rate FT-A, 1-2) Monthly Demand Charge	( \$6.4640 x 11,000 MMBtu ) x 12		9,667,740
	Long-Term Firm Contracts with Suppliers (Annualized)			9,667,740
	<b>ANNUAL DEMAND COSTS</b>			<b>\$35,319,974</b>

	40,609,627
Expected Annual Deliveries from Pipeline Transporters (Including Transportation Under Rate TS) - MMBtu	39,619,148
Expected Annual Deliveries from Pipeline Transporters (Including Transportation Under Rate TS) - Mcf	0.8915
<b>AVERAGE DEMAND COST PER MCF</b>	

**Pipeline Supplier's Demand Component Applicable to Billings  
Under LG&E's Gas Transportation Service/Standby - Rate TS  
The 3-Month Period from May 1, 2005 thru July 31, 2005**

Pipeline Supplier's Demand Component per Mcf	\$0.8915
Refund Factor for Demand Portion of Texas Gas Refund (see Exhibit D)	0.0000
Performance Based Rate Recovery Component (see Exhibit E)	0.0076
Pipeline Supplier's Demand Component per Mcf - Applicable to Rate TS Transportation	<b>0.8991</b>

**Demand-Related Supply Costs Applicable to Daily Utilization Charge under Rates FT and PS and for Reserved Balancing Service Under Rider RBS**

Design Day Requirements (in Mcf)	442,031	
<b><u>Reserved Balancing Service Charge (per Mcf Reserved):</u></b>		
Annual Charge -> (Annual Demand Costs / Design Day Requirements)	\$79.90	
Monthly Charge -> (Annual Charge / 12 Months)		<b>\$6.66</b>
<b><u>Daily Utilization Charge (per Mcf of Non-Reserved Balancing):</u></b>		
(Annual Reserved Balancing Charge / 365 Days) - 100% Load Factor Rate		<b>\$0.2189</b>

LOUISVILLE GAS AND ELECTRIC COMPANY

Gas Supply Clause: 2004-00XXX

Gas Supply Cost Effective May 1, 2005

LG&E is served by Texas Gas Transmission, LLC ("TGT") pursuant to the terms of the transportation agreements under Rates NNS-4 and FT-4, and by Tennessee Gas Pipeline Company ("TGPL") pursuant to the terms of a transportation agreement under Rate FT-A-2.

On August 27, 2004, TGT filed its tariff sheets at the Federal Energy Regulatory Commission ("FERC") in Docket No. RP04-512 to reflect a new ACA Unit Charge as determined by FERC and recoverable by TGT pursuant to the General Terms and Conditions of its FERC Gas Tariff. TGT placed into effect a new ACA funding unit of \$0.0019/MMBtu, effective October 1, 2004.

This change in the ACA Unit Charge follows a filing by TGT at FERC in Docket No. RP04-354 to delete the Gas Research Institute ("GRI") Funding Unit. This GRI filing was made in accordance with FERC Order dated April 29, 1998 in FERC Docket RP97-149-003. In RP97-149-003, the FERC ruled that all funding be voluntary by the end of 2004. TGT has removed the GRI Funding Unit from all of its tariff sheets effective August 1, 2004, because the GRI has indicated that the amounts authorized by the FERC will have been fully collected by that date. That filing is effective as of August 1, 2004.

Texas Gas's No-Notice Service (NNS-4)

Attached hereto as Exhibit A-1 (a), Page 1, is the tariff sheet for No-Notice Service under Rate NNS-4 applicable during the period of May 1, 2005 through July 31, 2005. LG&E has negotiated discounts with the result that the daily demand charge applicable to LG&E is \$0.4138 per MMBtu. Therefore, the monthly demand charge is \$12.5864 per MMBtu ( $\$0.4138 \text{ daily demand rate per MMBtu} \times 365 / 12$ ). The negotiated discounts result in a volumetric throughput charge ("commodity charge") of \$0.0588 per MMBtu.

Texas Gas's Firm Transportation Service (FT-4)

Attached hereto as Exhibit A-1 (a), Pages 2 and 3, are the tariff sheets for transportation service under Rate FT-4 applicable during the period of May 1, 2005 through July 31, 2005. Page 2 contains the tariff sheet which sets forth the daily demand charges. Page 3 contains the tariff sheet which sets forth the commodity charges. When adjusted for LG&E's negotiated discount, the monthly demand charge under Rate FT from Zone SL to Zone 4 applicable to LG&E is \$6.0813 per MMBtu. This charge is inclusive of all applicable surcharges. The volumetric throughput charge ("commodity charge") under Rate FT from Zone SL to Zone 4 is estimated to be \$0.0350 per MMBtu, inclusive of all applicable surcharges.

Texas Gas's Firm Transportation Service (STF-4)

Attached hereto as Exhibit A-1 (a), Page 4, is the tariff sheet for transportation service under Rate STF applicable during the period of May 1, 2005 through July 31, 2005. When adjusted for LG&E's negotiated discount, the monthly demand charge under Rate STF from Zone SL to Zone 4 applicable to LG&E is \$12.7750 per MMBtu. This charge is inclusive of all applicable surcharges. The volumetric throughput charge ("commodity charge") under Rate STF from Zone SL to Zone 4 is estimated to be \$0.0536 per MMBtu, inclusive of all applicable surcharges.

Tennessee Gas's Firm Transportation Service (FT-A-2)

On August 31, 2004, TGPL filed tariff sheets at the FERC in Docket No. RP04-549 to reflect a new ACA Unit Charge as determined by FERC and recoverable by TGPL pursuant to the General Terms and conditions of its FERC Gas Tariff. TGPL placed into effect a new ACA funding unit of \$0.0019/MMBtu, effective October 1, 2004.

This change in the ACA Unit Charge follows a filing by TGPL at FERC in Docket No. RP04-355 to delete the Gas Research Institute ("GRI") Funding Unit. This GRI filing was made in accordance with FERC Order dated April 29, 1998 in FERC Docket RP97-149-003. In RP97-149-003, the FERC ruled that all funding be voluntary by the end of 2004. TGPL has removed the GRI Funding Unit from all of its tariff sheets effective August 1, 2004, because the GRI has indicated that the amounts authorized by the FERC will have been fully collected by that date. That filing is effective as of August 1, 2004.

Attached hereto as Exhibit A-1 (a), Pages 5 and 6, are the tariff sheets for transportation service under Rate FT-4 applicable during the period of May 1, 2005 through July 31, 2005. Page 5 contains the tariff sheet which sets forth the daily demand charges. Page 6 contains the tariff sheet which sets forth the commodity charges.

LG&E's firm transportation agreement under Rate FT-A with TGPL is for a volume of 51,000 MMBtu per day, under Rate FT-A. Effective November 1, 2002, LG&E entered into a "Pre-Arranged Negotiated Rate Firm Transportation Letter Agreement" dated July 8, 2002, wherein TGPL provided LG&E with a rate discounted from its Rate FT-A-2. Under that Agreement, LG&E is charged the following rates by component: (1) a monthly demand charge of \$0.2125/MMBtu [ $(\$6.4640 \times 365) / 12$ ] for deliveries from Zones 0 and 1 to Zone 2, irrespective of the zone of receipt; and (2) a commodity rate of \$0.0175/MMBtu for deliveries from Zones 0 and 1 to Zone 2, irrespective of the zone of receipt.



## Gas Supply Costs

The New York Mercantile Exchange (“NYMEX”) natural gas futures prices as of March 29, 2005, are \$7.402/MMBtu for May, \$7.510/MMBtu for June, and \$7.598/MMBtu for July. The NYMEX price can be used as a general price indicator. Therefore, LG&E has forecasted prices for gas supplies for May, June, and July, as further described below. Storage inventory levels, among other factors, affect the demand for natural gas and hence its price. The Energy Information Administration’s storage survey for the week ending March 18, 2005, indicated that storage inventory levels were higher than last year’s levels. Storage inventories across the nation were 249 Bcf (1,290 Bcf – 1,041 Bcf), or 24%, higher this year than the same period one year ago. Last year at this time, 1,058 Bcf was held in storage, while this year 1,290 Bcf is held in storage. More significantly, storage inventories across the nation were 232 Bcf (1,290 Bcf – 1,058 Bcf), or 22%, higher this year than the five-year average. On average for the last five years at this time, 1,058 Bcf was held in storage. Higher storage inventory levels and the lack of demand for natural gas tend to drive natural gas prices lower. Conversely, lower storage levels, interruptions of gas supply, or increases in demand for natural gas (arising from colder weather and increased heating requirements, or warmer weather and increased electric generation requirements) tend to cause increases in the expected price of natural gas.

During the three-month period under review, February May 1, 2005 through July 31, 2005, LG&E estimates that its total purchases will be 7,223,204 MMBtu. LG&E expects that 1,572,770 MMBtu will be met with deliveries from TGT’s pipeline service under Rate NNS (3,336,394 MMBtu in pipeline deliveries, less a net 1,763,624 MMBtu in storage injections); 2,301,242 MMBtu will be met from deliveries under TGT’s pipeline service under Rate FT; 2,678,192 MMBtu will be met from deliveries under TGPL’s pipeline service under Rate FT-A from Zone 0; and 671,000 MMBtu will be met from deliveries under TGPL’s pipeline service under Rate FT-A from Zone 1.

The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGT under the NNS service is expected to be \$7.42 per MMBtu in May 2005, \$7.47 in June 2005, and \$7.57 in July 2005. The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGT under the FT service is expected to be \$7.42 per MMBtu in May 2005, \$7.47 in June 2005, and \$7.57 in July 2005. The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGPL under Rate FT-A from its Zone 0 is expected to be \$7.20 per MMBtu in May 2005, \$7.25 in June 2005, and \$7.35 in July 2005, and the average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGPL from its Zone 1 is expected to be \$7.37 per MMBtu in May 2005, \$7.42 in June 2005, and \$7.52 in July 2005.

Set forth below are the commodity costs as delivered to LG&E after giving effect to TGT’s and TGPL’s commodity charges for transporting the gas under Rate NNS and Rate FT, their retention percentages, and the applicable surcharges approved by the FERC:

RATE NNS  
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU  
UNDER TEXAS GAS'S NO-NOTICE SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TEXAS GAS</u>	<u>RATE NNS RETENTION (TO ZONE 4)</u>	<u>TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
May 2005	\$ 7.4200	2.15%	\$0.0588	\$ 7.6418
June	\$ 7.4700	2.15%	\$0.0588	\$ 7.6929
July	\$ 7.5700	2.15%	\$0.0588	\$ 7.7951

RATE FT  
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU  
UNDER TEXAS GAS'S FIRM TRANSPORTATION SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TEXAS GAS</u>	<u>RETENTION (ZONE SL TO 4)</u>	<u>RATE FT TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
May 2005	\$7.4200	2.56%	\$0.0350	\$7.6499
June	\$7.4700	2.56%	\$0.0350	\$7.7013
July	\$7.5700	2.56%	\$0.0350	\$7.8039

RATE FT-A  
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU  
UNDER TENN. GAS'S FIRM TRANSPORTATION SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TENN. GAS</u>	<u>RETENTION (TO ZONE 2)</u>	<u>RATE FT-A TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
Zone 0				
May 2005	\$7.2000	4.43%	\$0.0175	\$7.5512
June	\$7.2500	4.43%	\$0.0175	\$7.6036
July	\$7.3500	4.43%	\$0.0175	\$7.7082
Zone 1				
May 2005	\$7.3700	3.69%	\$0.0175	\$7.6699
June	\$7.4200	3.69%	\$0.0175	\$7.7218
July	\$7.5200	3.69%	\$0.0175	\$7.8256

The annual demand billings covering the 12 months from May 2005 through April 2006 for the long-term firm contracts with suppliers are currently expected to be \$9,667,740.

Rate FT, Rider RBS, and Rate PS

The demand-related supply costs applicable to the Daily Utilization Charge under Rate FT, the Reserved Balancing Service under Rider RBS, and any daily utilization charges under Rate PS applicable during the three-month period of May 2005 through July 2005 are set forth on Exhibit A, Page 2.

Any revenue collected from the application of these charges will flow directly into the Gas Supply Cost Actual Adjustment ("GCAA") in future Gas Supply Clause filings. Therefore, the revenue collected through application of these charges will reduce the total Gas Supply Cost Component ("GSCC") charged to LG&E's sales customers.

Currently Effective Maximum Transportation Rates (\$ per MMBtu) For Service Under Rate Schedule NNS

Zone SL	Base Tariff Rates (1)	Sec. 33.3 Surcharges (2)	FERC ACA (3)	Currently Effective Rates (4)
Daily Demand	0.1037			0.1037
Commodity	0.0118		0.0019	0.0137
Overrun	0.1155	0.0175	0.0019	0.1349
Zone 1				
Daily Demand	0.2804			0.2804
Commodity	0.0339		0.0019	0.0358
Overrun	0.3143	0.0175	0.0019	0.3337
Zone 2				
Daily Demand	0.3122			0.3122
Commodity	0.0392		0.0019	0.0411
Overrun	0.3514	0.0175	0.0019	0.3708
Zone 3				
Daily Demand	0.3510			0.3510
Commodity	0.0493		0.0019	0.0512
Overrun	0.4003	0.0175	0.0019	0.4197
Zone 4				
Daily Demand	0.4138			0.4138
Commodity	0.0569		0.0019	0.0588
Overrun	0.4707	0.0175	0.0019	0.4901

Minimum Rate: Demand \$-0-; Commodity - Zone SL 0.0060  
 Zone 1 0.0169  
 Zone 2 0.0192  
 Zone 3 0.0207  
 Zone 4 0.0244

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

Texas Gas Transmission, LLC  
FERC Gas Tariff  
Second Revised Volume No. 1

Second Revised Sheet No. 24  
Superseding  
First Revised Sheet No. 24

Currently Effective Maximum Daily Demand Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Currently Effective Rates (1)
SL-SL	0.0751
SL-1	0.1674
SL-2	0.2057
SL-3	0.2471
SL-4	0.2994
1-1	0.1368
1-2	0.1751
1-3	0.2161
1-4	0.2688
2-2	0.1172
2-3	0.1593
2-4	0.2125
3-3	0.1222
3-4	0.1757
4-4	0.1290

Minimum Rates: Demand \$-0-

Backhaul rates equal fronthaul rates to zone of delivery.

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

Issued by: James K. Hendrix, Vice President, Rates  
Issued on: June 30, 2004

Effective on: August 1, 2004

Texas Gas Transmission, LLC  
FERC Gas Tariff  
Second Revised Volume No. 1

Third Revised Sheet No. 25  
Superseding  
Second Revised Sheet No. 25

Currently Effective Maximum Commodity Rates (\$ per MMBtu) For Service Under Rate Schedule FT			
Base Tariff Rates (1)	FERC ACA (2)	Currently Effective Rates (3)	
SI-SI	0.0089	0.0019	0.0108
SI-1	0.0267	0.0019	0.0286
SI-2	0.0354	0.0019	0.0373
SI-3	0.0458	0.0019	0.0477
SI-4	0.0517	0.0019	0.0536
1-1	0.0222	0.0019	0.0241
1-2	0.0326	0.0019	0.0345
1-3	0.0417	0.0019	0.0436
1-4	0.0468	0.0019	0.0487
2-2	0.0177	0.0019	0.0196
2-3	0.0278	0.0019	0.0297
2-4	0.0329	0.0019	0.0348
3-3	0.0174	0.0019	0.0193
3-4	0.0225	0.0019	0.0244
4-4	0.0126	0.0019	0.0145

Minimum Rates: Commodity minimum base rates are presented on Sheet 31.

Backhaul rates equal fronthaul rates to zone of delivery.

Issued by: James R. Hendrix, Vice President, Rates  
Issued on: August 27, 2004

Effective on: October 1, 2004

Currently Effective Maximum Transportation Rates (\$ per MMBtu)  
for Service under Rate Schedule STF and STFX

	Peak (Winter)-Demand	Off-Peak (Summer)-Demand
	Currently Effective Rates	Currently Effective Rates
SL-SL	0.1122	0.0489
SL-1	0.2503	0.1089
SL-2	0.3076	0.1338
SL-3	0.3695	0.1607
SL-4	0.4478	0.1947
1-1	0.2045	0.0890
1-2	0.2618	0.1139
1-3	0.3232	0.1405
1-4	0.4020	0.1748
2-2	0.1751	0.0763
2-3	0.2382	0.1036
2-4	0.3178	0.1382
3-3	0.1827	0.0795
3-4	0.2627	0.1143
4-4	0.1929	0.0839

Note: The STF commodity rate is the applicable FT commodity rate on Sheet No. 25.  
The STF overrun rate equals the daily demand rate plus applicable FT commodity rate.

Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 31.

STF Premium for Term Differentiation within Season

[A] Peak (Winter) Season:		[B] Off-Peak (Summer) Season:	
Contract Term	Allowable Contract Premium(1)	Contract Term	Allowable Contract Premium(2)
Up to 1 month	up to 25 cents	Up to 1 month	up to 25 cents
Greater than 1 month, up to 150 days	up to 10 cents	Greater than 1 month, up to 213 days	up to 10 cents

(1) Above Currently Effective Winter Demand Rate  
(2) Above Currently Effective Summer Demand Rate

TENNESSEE GAS PIPELINE COMPANY  
FERC Gas Tariff  
FIFTH REVISED VOLUME NO. 1

Twenty-Fourth Revised Sheet No. 23  
Superseding  
Twenty-Third Revised Sheet No. 23

RATES PER DEKATHERM		FIRM TRANSPORTATION RATES RATE SCHEDULE FOR FT-A							
Base Reservation Rates		DELIVERY ZONE							
RECEIPT ZONE	0	L	1	2	3	4	5	6	
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59	
L		\$2.71							
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15	
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39	
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14	
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89	
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93	
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16	
Surcharges		DELIVERY ZONE							
RECEIPT ZONE	0	L	1	2	3	4	5	6	
PCB Adjustment: 1/	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
L		\$0.00							
1	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Maximum Reservation Rates 2/		DELIVERY ZONE							
RECEIPT ZONE	0	L	1	2	3	4	5	6	
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59	
L		\$2.71							
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15	
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39	
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14	
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89	
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93	
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16	
Minimum Base Reservation Rates		The minimum FT-A Reservation Rate is \$0.00 per Dth							
Notes:									
1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2006 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.									
2/ Maximum rates are inclusive of base rates and above surcharges.									

Issued by: Byron S. Wright, Vice President  
 Issued on: June 30, 2004  
 Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. RP97-149, et al., issued April 29, 1998, 83 FERC ¶ 61,093  
 Effective on: August 1, 2004



TENNESSEE GAS PIPELINE COMPANY  
FERC Gas Tariff  
FIFTH REVISED VOLUME NO. 1

Sixteenth Revised Sheet No. 23A  
Superseding  
Fifteenth Revised Sheet No. 23A

RATES PER DERATHERM		COMMODITY RATES RATE SCHEDULE FOR FT-A								
Base Commodity Rates		DELIVERY ZONE								
RECEIPT ZONE	0	L	1	2	3	4	5	6		
0	\$0.0439		\$0.0669	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608		
L		\$0.0286								
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503		
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0681	\$0.0783	\$0.1159		
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142		
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834		
5	\$0.1231		\$0.1126	\$0.0783	\$0.0765	\$0.0459	\$0.0427	\$0.0765		
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642		

  

Minimum Commodity Rates 2/		DELIVERY ZONE								
RECEIPT ZONE	0	L	1	2	3	4	5	6		
0	\$0.0026		\$0.0096	\$0.0161	\$0.0191	\$0.0233	\$0.0268	\$0.0326		
L		\$0.0034								
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294		
2	\$0.0161		\$0.0129	\$0.0024	\$0.0054	\$0.0100	\$0.0131	\$0.0189		
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184		
4	\$0.0237		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090		
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0032	\$0.0022	\$0.0069		
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031		

  

Maximum Commodity Rates 1/, 2/		DELIVERY ZONE								
RECEIPT ZONE	0	L	1	2	3	4	5	6		
0	\$0.0458		\$0.0688	\$0.0899	\$0.0997	\$0.1137	\$0.1250	\$0.1627		
L		\$0.0305								
1	\$0.0688		\$0.0591	\$0.0795	\$0.0893	\$0.1033	\$0.1145	\$0.1522		
2	\$0.0899		\$0.0795	\$0.0452	\$0.0549	\$0.0700	\$0.0802	\$0.1178		
3	\$0.0997		\$0.0893	\$0.0549	\$0.0385	\$0.0682	\$0.0784	\$0.1161		
4	\$0.1148		\$0.1044	\$0.0700	\$0.0682	\$0.0420	\$0.0478	\$0.0853		
5	\$0.1250		\$0.1145	\$0.0802	\$0.0784	\$0.0478	\$0.0446	\$0.0784		
6	\$0.1627		\$0.1522	\$0.1178	\$0.1161	\$0.0853	\$0.0784	\$0.0661		

  

Notes:

1/ The above maximum rates include a per Dth charge for:  
(ACA) Annual Charge Adjustment \$0.0019

2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

Issued by: Byron S. Wright, Vice President  
Issued on: August 31, 2004

Effective on: October 1, 2004

**LOUISVILLE GAS AND ELECTRIC COMPANY****Gas Supply Clause: 2005-00XXX****Calculation of Gas Cost Actual Adjustment (GCAA)**

The purpose of this adjustment is to compensate for over- or under-recoveries which result from differences between various quarters' revenues collected to recover expected gas costs and the actual gas costs incurred during each such quarter. As shown on Page 1 of Exhibit B-1, the amount of under-recovery from Case Number 2004-00390 during the three-month period of November 2004 through January 2005 was \$7,466,238. The calculation of the Gas Cost Actual Adjustment (GCAA) set forth in Exhibit B-1 results in a charge of 2.050¢ per 100 cubic feet, which LG&E will place in effect with service rendered on and after May 1, 2005, and continue for 12 months. Also enclosed, on pages 5 and 6 of Exhibit B-1, is a breakdown of gas purchases for the three-month period from November 2004 through January 2005. [Please note that the names of the suppliers have been redacted from this page, in accordance with LG&E's petition for confidentiality filed this quarter.]

Also in this filing, LG&E will be eliminating the GCAA from Case 2003-00385, with service rendered through April 30, 2005, which will have been in effect for twelve months. Any over or under recovery of the amount originally established in this GCAA will be transferred to the Gas Cost Balance Adjustment (GCBA) which will be implemented in LG&E's next Gas Supply Clause filing with service rendered on and after the month of August 2005.

Therefore, the Gas Cost Actual Adjustment will be as follows:

Current Quarter Actual Adjustment:	
Effective May 1, 2005 from 2004-00390	2.050 cents/Ccf
Previous Quarter Actual Adjustment	
Effective February 1, 2005 from 2004-00271	(1.417) cents/Ccf
2nd Previous Quarter Actual Adjustment:	
Effective November 1, 2004 from 2004-00117	0.777 cents/Ccf
3rd Previous Quarter Actual Adjustment	
Effective August 1, 2004 from 2003-00506	(0.530) cents/Ccf
<b>Total Gas Cost Actual Adjustment (GCAA)</b>	<b>0.880 cents/Ccf</b>

**LOUISVILLE GAS AND ELECTRIC COMPANY**  
Calculation of Gas Cost Actual Adjustment  
Which Compensates for Over- or Under-  
Recoveries of Gas Supply Costs

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Cost Recovery Under GSC Compared to Actual Gas Supply Costs	Gas Supply Cost Per Books <sup>2</sup>	Over Or (Under) Recovery (1) - (2)	Expected Mcf Sales for 12-Month Period From Date Implemented	GCAA Per Mcf	GCAA Per 100 Cu. Ft.	Implemented With Service Rendered On
	Total Dollars of Gas Cost Recovered <sup>1</sup>					Derivation of Gas Cost Actual Adjustment (GCAA) Which Compensates for Over or Under Recoveries	
May - Jul 1999 Case # 90-158 HH	10,084,748	11,234,255	(1,149,507)	39,790,038	\$0.0289	\$0.00289	11/1/1999
Aug - Oct 1999 Case # 90-158 II	14,670,138	14,876,938	(206,800)	40,315,574	\$0.0051	\$0.00051	2/1/2000
Nov - Jan 2000 Case # 90-158 JJ	61,376,761	59,434,246	1,942,515	40,445,558	(\$0.0480)	(\$0.00480)	5/1/2000
Feb - April 2000 Case # 90-158 KK	47,258,205	51,202,070	(3,943,865)	40,600,194	\$0.0071	\$0.000971	8/1/2000
May - July 2000 Case # 90-158 LL	14,233,712	18,761,623	(4,527,911)	39,895,493	\$0.1135	\$0.01135	11/1/2000
Aug - Oct 2000 Case # 90-158 MM	24,864,694	24,945,636	(80,942)	40,185,038	\$0.0020	\$0.00020	2/1/2001
Nov 2000 - Jan 2001 Case # 2000-080-A	128,334,845	166,746,237	(38,411,392)	40,502,982	\$0.9484	\$0.09484	5/1/2001
Feb 2001 - Apr 2001 Case # 2000-080-B	84,744,480	72,203,459	12,541,021	40,583,967	(\$0.3090)	(\$0.03090)	8/1/2001
May 2001 - Jul 2001 Case # 2000-080-D	17,784,983	15,885,438	1,899,545	40,602,547	(\$0.0468)	(\$0.00468)	11/1/2001
Aug 2001 - Oct 2001 Case # 2000-080-G	18,398,144	14,357,692	4,040,452	37,352,279	(\$0.1082)	(\$0.01082)	2/01/2002
Nov 2001 - Jan 2002 Case # 2000-080-H	56,558,240	58,396,260	(1,838,020)	37,610,431	\$0.0489	\$0.00489	5/01/2002
Feb 2002 - Apr 2002 Case # 2000-080-I	56,940,651	60,982,147	(12,230,238) <sup>3</sup>	37,752,063	\$0.3240	\$0.03240	8/1/2002
May 2002 - July 2002 Case # 2002-00110	13,438,971	15,122,528	(1,683,557)	36,753,737	\$0.0458	\$0.00458	11/1/2002
Aug 2002 - Oct 2002 Case #2002-00261	15,907,785	17,086,539	(1,178,754)	36,801,563	\$0.0320	\$0.00320	2/1/2003
Nov 2002 -Jan 2003 Case # 2002-00368	97,958,248	107,648,978	(9,690,730)	36,918,853	\$0.2625	\$0.02625	5/1/2003
Feb 2003-Apr 2003 Case # 2003-00004	68,860,317	89,433,601	(20,573,284)	36,900,588	\$0.5575	\$0.05575	8/1/2003
May 2003-Jul 2003 Case # 2003-000121	18,971,902	18,559,852	412,050	36,348,575	(\$0.0113)	(\$0.00113)	11/1/2003
Aug 2003 - Oct 2003 Case # 2003-00260	25,560,264	20,773,050	4,787,214	36,405,180	(\$0.1315)	(\$0.01315)	2/1/2004
Nov 2003 - Jan 2004 Case # 2003-00385	110,568,160	117,066,050	(6,497,890)	36,398,609	\$0.1785	\$0.01785	5/1/2004
Feb 2004 - Apr 2004 Case # 2003-00506	83,438,486	81,507,939	1,930,547	36,434,958	(\$0.0530)	(\$0.00530)	8/1/2004
May 2004 - Jul 2004 Case # 2004-00117	19,042,943	21,865,358	(2,822,415)	36,321,555	\$0.0777	\$0.00777	11/1/2004
Aug 2004 - Oct 2004 Case # 2004-00271	25,903,070	20,754,205	5,148,865	36,326,312	(\$0.1417)	(\$0.01417)	2/1/2005
Nov 2004 - Jan 2005 Case # 2004-00390	121,366,510	128,832,748	(7,466,238)	36,421,319	\$0.2050	\$0.02050	5/1/2005

<sup>1</sup> See Page 2 of this Exhibit.

<sup>2</sup> See Page 4 of this Exhibit.

<sup>3</sup> This amount includes \$8,188,742 transferred from the Gas Supply Balance Adjustment (Exhibit C-1, Page 1 of 2, column 3).

LOUISVILLE GAS AND ELECTRIC COMPANY  
Calculation of Gas Costs Recovered  
Under Company's Gas Supply Clause

	Monthly Mcf Sales <sup>1</sup>	May 1, 2003 Through July 31, 2003	Aug 1, 2003 Through Oct 31, 2003	Nov 1, 2003 Through Jan 31, 2004	Feb 1, 2004 Through Apr 30, 2004	May 1, 2004 Through Jul 31, 2004	Aug 1, 2004 through October 2004	Nov 1, 2004 through January 2005
1	APR	2,529,326	5,871					
2	MAY	1,479,795	807,024					
3	JUNE	839,032	1,001,262					
4	JULY	813,398	813,388					
5	AUG	776,397	442,089					
6	SEP	838,187	838,187					
7	OCT	1,205,172	1,205,172					
8	NOV	2,087,577	954,592	1,132,986				
9	DEC	4,861,196		4,861,196				
10	JAN	6,693,093		6,693,093				
11	FEB	7,344,817		3,327,102	4,017,715			
12	MAR	4,514,128			4,514,128			
13	APR	2,866,544		2,866,544				
14	MAY	1,379,481			641,122			
15	JUNE	891,921				738,359		
16	JULY	793,150				891,921		
17	AUG	793,351				344,017	449,334	
18	SEPT	832,453					832,453	
19	OCT	1,030,809					1,030,809	
20	NOV	1,869,532					841,907	1,027,625
21	DEC	4,359,120						4,359,120
22	JAN	6,317,608						6,317,608
23	FEB	5,874,728						2,859,788
24	Applicable Mcf Sales During 3 Month Period	2,961,852	3,440,040	16,014,377	12,039,509	2,767,447	3,154,503	14,564,142
25	Gas Supply Clause No.	2003-00121	2003-00260	2003-00385	2003-00506	2004-00117	2004-00271	2204-00390
26	Gas Supply Cost Recovered Per Mcf Sold	\$6.2395	\$7.1172	\$6.3665	\$6.5281	\$6.7718	\$7.9764	\$8.1110
27	Dollars of Recovery Under GSC	\$18,480,476	\$24,483,453	\$101,955,528	\$78,595,119	\$18,740,595	\$25,161,579	\$118,129,757
28	Mcf of Customer-Owned Gas Transported Under Rate TS	23,544	20,420	16,050	14,894	6,416	17,683	15,508
29	Pipeline Suppliers' Demand Component Per Mcf	0.6348	0.6423	1.0665	0.8613	0.7071	0.8495	0.8935
30	Dollars of Recovery Under Rate TS (Line 28 x Line 29)	\$14,946	\$13,116	\$17,438	\$12,828	\$4,537	\$15,021	\$13,856
31	Dollars of Recovery Under Rate FT (See Ex B-1, Page 3)	\$476,481	\$334,043	\$546,967	\$296,164	\$297,812	\$286,070	\$534,038
32	Revenues from Off-system Sales	\$0	\$729,651	\$8,048,227	\$4,534,375	\$0	\$440,400	\$2,688,858
33	Total \$'s of Gas Cost Recovered (Line 27 + Line 30 + Line 31 + Line 33)	\$18,971,902	\$25,560,264	\$110,568,160	\$83,438,486	\$19,042,943	\$25,903,070	\$121,366,510

1. Monthly Mcf Sales include volumes for Natural Gas Vehicles (NGVs).  
2. Due to PSC Order in Administrative Case No. 384 requiring monthly GSC filings

LOUISVILLE GAS AND ELECTRIC COMPANY  
Summary of Gas Costs Recovered  
Under Provisions of Rate FT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Billing Month	Case Number	UCDI Demand Chrg./Mcf	Seasonal RBS Demand Chrg./Mcf	RBS Demand Chrg./Mcf	Cash-Out Sales (Mcf)	Cash-Out Sales (\$)	MMBTU Adjust. (Mcf)	MMBTU Adjust. (\$)	UCDI Mcf	UCDI (\$)	Seasonal RBS Mcf	Seasonal RBS \$ [(4) x (12)]	RBS Mcf	RBS \$ [(5) x (14)]	OFO \$	Monthly \$'s Recovered [(7)+(9)+(11) + (13)+(15)+(16)]
2002 Nov	2002-00366	0.2186	0	\$6.65	14,576.0	\$75,393.45	15.0	\$65.58	67,502.4	\$23,521.19	0.0	\$0.00	0.00	\$0.00	\$0.00	\$98,890.22
2002 Dec	2002-00366	0.2186	0	\$6.65	10,030.5	\$68,631.06	-	\$0.00	89,131.6	\$31,607.12	0.0	\$0.00	0.00	\$0.00	\$6,486.82	\$90,238.18
2003 Jan	2002-00366	0.2186	0	\$6.65	9,830.6	\$69,160.18	2,137.0	\$12,770.72	87,949.7	\$29,445.20	0.0	\$0.00	0.00	\$0.00	\$6,486.82	\$117,862.92
																<b>\$307,081.32</b>
2003 Feb	2003-00004	0.1861	0	\$5.56	5,006.7	\$58,129.05	3,039.0	\$2,894.31	101,605.2	\$30,771.53	0.0	\$0.00	0.00	\$0.00	\$0.00	\$91,794.89
2003 Mar	2003-00004	0.1861	0	\$5.56	3,19.8	\$2,785.68	1,456.0	\$1,043.79	129,839.3	\$41,044.89	0.0	\$0.00	0.00	\$0.00	\$0.00	\$54,874.36
2003 Apr	2003-00004	0.1861	0	\$5.56	9,137.1	\$53,460.63	11,142.0	\$64,601.31	91,035.6	\$28,169.95	0.0	\$0.00	0.00	\$0.00	\$18,524.02	\$164,755.91
																<b>\$311,425.16</b>
2003 May	2003-00121	0.1586	0	\$4.82	27,943.4	\$197,850.08	5,499.0	\$33,692.38	64,545.4	\$17,880.29	0.0	\$0.00	0.00	\$0.00	\$0.00	\$249,422.75
2003 June	2003-00121	0.1586	0	\$4.82	8,161.2	\$52,951.37	10,197.0	\$62,854.32	50,951.7	\$16,024.26	0.0	\$0.00	0.00	\$0.00	\$0.00	\$131,829.95
2003 July	2003-00121	0.1586	0	\$4.82	4,166.7	\$23,307.59	9,937.0	\$52,844.98	67,137.0	\$19,075.48	0.0	\$0.00	0.00	\$0.00	\$0.00	\$95,228.05
																<b>\$476,480.75</b>
2003 Aug	2003-00260	0.1613	0	\$4.91	470.4	\$2,845.05	7,387.0	\$36,656.20	42,946.4	\$12,421.07	0.0	\$0.00	0.00	\$0.00	\$24,607.35	\$78,529.67
2003 Sep	2003-00260	0.1613	0	\$4.91	21,705.0	\$106,425.35	8,995.0	\$43,913.59	42,759.6	\$11,627.52	0.0	\$0.00	0.00	\$0.00	\$0.00	\$161,966.46
2003 Oct	2003-00260	0.1613	0	\$4.91	10,878.6	\$56,773.66	2,068.0	\$10,457.89	96,035.1	\$26,315.74	0.0	\$0.00	0.00	\$0.00	\$24,607.35	\$93,547.29
																<b>\$334,043.42</b>
2003 Nov	2003-00385	0.2607	0	\$7.93	4,499.0	\$22,661.05	1,697.0	\$8,133.72	116,950.7	\$42,930.83	0.0	\$0.00	0.00	\$0.00	\$0.00	\$73,745.60
2003 Dec	2003-00385	0.2607	0	\$7.93	28,901.9	\$186,556.10	779.0	\$4,956.00	132,944.6	\$42,675.21	0.0	\$0.00	0.00	\$0.00	\$0.00	\$234,187.31
2004 Jan	2003-00385	0.2607	0	\$7.93	7,978.7	\$58,370.67	7,192.0	\$48,092.91	92,860.1	\$35,856.34	0.0	\$0.00	0.00	\$0.00	\$96,714.24	\$239,034.16
																<b>\$546,967.07</b>
2004 Feb	2003-00506	0.2072	0	\$6.30	5,626.8	\$34,341.62	4,270.0	\$24,642.17	62,898.2	\$17,585.13	0.0	\$0.00	0.00	\$0.00	\$18,464.21	\$95,033.13
2004 Mar	2003-00506	0.2072	0	\$6.30	5705.6	\$36,547.71	6,268.0	\$35,589.70	112,940.4	\$36,954.10	0.0	\$0.00	0.00	\$0.00	\$0.00	\$109,091.51
2004 Apr	2003-00506	0.2072	0	\$6.30	8318.3	\$55,019.43	1,992.0	\$12,292.63	75,573.1	\$24,727.52	0.0	\$0.00	0.00	\$0.00	\$18,464.21	\$92,039.58
																<b>\$286,164.22</b>
2004 May	2004-00117	0.1701	0	\$5.17	5,779.3	\$41,012.37	836.0	\$5,606.21	57,931.7	\$9,854.18	0.0	\$0.00	0.00	\$0.00	\$0.00	\$66,472.76
2004 Jun	2004-00117	0.1701	0	\$5.17	13,146.0	\$89,424.43	3,300.0	\$21,780.00	48,361.6	\$8,226.31	0.0	\$0.00	0.00	\$0.00	\$0.00	\$119,430.74
2004 Jul	2004-00117	0.1701	0	\$5.17	15,422.8	\$103,606.08	1,824.0	\$11,671.36	38,960.7	\$6,630.62	0.0	\$0.00	0.00	\$0.00	\$0.00	\$121,908.06
																<b>\$297,811.56</b>
2004 Aug	2004-00271	0.2105	0	\$6.40	13,946.0	\$87,896.88	2,538.0	\$15,145.96	40,216.9	\$8,465.66	0.0	\$0.00	0.00	\$0.00	\$11,464.54	\$99,361.44
2004 Sept	2004-00271	0.2105	0	\$6.40	6,951.5	\$46,081.28	2,384.0	\$11,976.38	51,928.2	\$10,930.89	0.0	\$0.00	0.00	\$0.00	\$10,107.68	\$79,076.25
2004 Oct	2004-00271	0.2105	0	\$6.40	7,560.2	\$55,096.68	1,164.0	\$7,062.64	56,348.9	\$11,861.44	0.0	\$0.00	0.00	\$0.00	\$21,572.22	\$84,020.76
																<b>\$286,070.03</b>
2004 Nov	2004-00390	0.2189	0	\$6.66	12,362.5	\$98,486.35	1,698.0	\$12,600.72	62,890.3	\$13,766.69	0.0	\$0.00	0.00	\$0.00	\$0.00	\$124,853.76
2004 Dec	2004-00390	0.2189	0	\$6.66	14,489.3	\$116,723.10	4.0	\$24.98	187,758.7	\$41,100.38	0.0	\$0.00	0.00	\$0.00	\$166,963.28	\$324,811.74
2005 Jan	2004-00390	0.2189	0	\$6.66	4,204.9	\$30,950.65	3,700.0	\$21,530.78	145,886.1	\$31,890.89	0.0	\$0.00	0.00	\$0.00	\$166,963.28	\$64,374.12
																<b>\$534,037.61</b>

Note: Should a Customer served under Rate FT under-nominate its monthly gas supply needs, a Cash-Out Sale is made to the Customer.

This sale, which is based upon the cash-out price established in Rate FT, is also flowed through the GCAA as revenue.

Note: Changes in billings of the Cash-out Provision caused by variations in the MMBTU content of the gas are corrected on the following month's bill.

Should such change occur as a charge to the customer, such revenue is flowed through the GCAA.

\* Correction to FT Revenues is being made to correct unintentional underreporting of FT Revenues since November 2001.

LOUISVILLE GAS AND ELECTRIC COMPANY  
Total Gas Supply Cost Per Books

	MCF				DOLLARS									
	Mcf Purchases for OSS	Less: Purchases for Depts. other Than Gas Dept.	Less: Purchases Injected Into Storage	Plus: Mcf Withdrawn From Storage	Plus Storage Losses	Mcf Sendout (Gas Dept)	Purchased Gas Costs	Purchased Gas Costs for OSS	Purchases for Non-Gas Departments	Less: Purchases Injected Into Storage	Plus: Cost of Gas Withdrawn From Storage	Plus Storage Losses	Plus: Other Gas Purchase Expenses	Total Gas Supply Cost
May	601,422	(149,525)	(319)	699,656		1,151,234	5,122,236	0	(1,139,925)	(2,819)	2,802,472		5,270	6,787,234
June	2,709,736	(64,964)	(1,669,684)	1,233		976,321	18,570,288	0	(381,641)	(11,439,673)	6,313		17,543	6,772,630
July	3,775,025	(140,183)	(2,781,316)	940		854,466	22,053,938	0	(808,869)	(16,257,626)	5,083		7,264	4,999,790
<b>Total May thru July 2003</b>						<b>2,982,021</b>								<b>18,559,854</b>
August	4,115,417	(151,356)	(3,101,260)	785		863,586	22,649,406	0	(848,796)	(17,055,690)	4,267		6,203	4,755,391
September	3,981,117	(85,121)	(2,997,273)	735		986,458	20,571,326	0	(458,101)	(14,966,443)	3,951		4,396	5,155,129
October	3,841,724	(55,230)	(1,912,962)	1,041		2,023,548	20,873,890	670,349	(299,899)	(10,394,079)	5,603		6,666	10,862,590
<b>Total August thru October 2003</b>						<b>3,883,592</b>								<b>20,773,050</b>
November	2,675,547	(42,522)	(396,972)	930,628		3,510,152	16,923,313	1,555,641	(269,129)	(2,510,295)	5,032,278		2,676	20,734,484
December	5,152,316	(93,089)	(150,507)	1,491,761		7,081,953	31,959,991	3,359,823	(434,545)	(933,595)	8,078,930		8,633	42,039,239
January	4,551,729	(73,736)	(46,964)	3,528,052		8,290,966	33,761,889	2,081,914	(341,684)	(348,351)	19,132,273		6,286	54,292,327
<b>Total November 2003 thru January 2004</b>						<b>18,883,071</b>								<b>117,066,050</b>
February	3,754,776	(74,088)	0	2,504,444		6,185,132	26,387,334	0	(276,751)	0	13,581,349		6,553	39,699,485
March	1,585,989	(73,829)	0	2,317,673		4,608,017	12,072,567	4,057,151	(319,545)	0	12,563,741		6,697	28,385,610
April	977,538	(239,108)	0	1,407,254		2,194,464	7,111,049	267,000	(1,591,512)	0	7,631,398		5,908	13,423,843
<b>Total February thru April 2004</b>						<b>12,987,613</b>								<b>81,507,939</b>
May	570,966	(108,345)	0	652,509		1,115,130	6,285,267	0	(1,137,911)	0	3,539,556		5,709	8,691,622
June	1,947,287	(95,412)	(1,007,868)	680		844,697	16,148,732	0	(656,098)	(8,363,087)	4,314		5,630	7,139,491
July	3,595,624	(66,985)	(2,665,412)	(198)		878,389	24,722,772	0	(452,623)	(18,314,579)	(1,291)	74,068	5,989	6,034,245
<b>Total May thru July 2004</b>						<b>2,838,216</b>								<b>21,865,358</b>
August	4,277,749	(94,370)	(3,310,454)	402		887,875	26,877,573	0	(586,294)	(20,755,884)	2,596		6,628	5,638,187
September	3,755,188	(62,928)	(2,816,331)	347		897,707	21,141,125	0	(350,740)	(15,856,507)	2,156		4,341	5,075,078
October	3,988,247	(41,431)	(2,538,467)	940		1,490,813	27,038,369	359,040	(280,902)	(17,209,791)	5,959		7,277	10,040,939
<b>Total August thru September 2004</b>						<b>3,276,395</b>								<b>20,754,205</b>
November	2,693,956	(65,065)	(235,151)	717,780		3,421,717	22,563,078	0	(541,447)	(1,969,813)	4,573,694		7,810	26,600,411
December	4,899,098	(100,509)	(2,625)	1,759,282		6,592,313	40,906,913	0	(641,777)	(21,918)	11,210,673		6,003	51,696,096
January	4,143,304	(150,989)	0	2,646,393		7,115,181	31,758,225	2,641,343	(948,459)	0	16,863,610		8,515	50,536,241
<b>Total November 2004 thru January 2005</b>						<b>17,129,211</b>								<b>128,832,748</b>







**LOUISVILLE GAS AND ELECTRIC COMPANY**

**Gas Supply Clause: 2005-00XXX**

**Calculation of Gas Cost Balance Adjustment (GCBA)**

The purpose of this adjustment is to compensate for any over or under recoveries remaining from prior Gas Cost Actual Adjustments and Gas Cost Balance Adjustments. The under-recovery that must be collected under the Gas Cost Balance Adjustment (GCBA) during the period of May 1, 2005 through July 1, 2005, set forth on Page 1 of Exhibit C-1 is \$15,780. The GCBA factor required to refund this over-recovery is 0.051¢ per 100 cubic feet. LG&E will place this charge into effect with service rendered on and after May 1, 2005 and continue for three months.

In this filing, LG&E will also be eliminating the GCBA from Case 2004-00526, which, with service rendered through April 30, 2005 will have been in effect for three months. Any over- or under-recovery of the amount originally established will be transferred to the GCBA which will be implemented in LG&E's next Gas Supply Clause filing with service rendered on and after August 1, 2005.

**LOUISVILLE GAS AND ELECTRIC COMPANY**  
**Calculation of Quarterly Gas Cost Balance Adjustment**  
**To Compensate for Over or (Under) Recoveries**  
**From the Gas Cost Actual Adjustment (GCAA) and**  
**Gas Cost Balance Adjustment (GCBA)**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Remaining Over (Under) Recovery From GCAA <sup>1</sup>	Amt. Transferred From Refund Factor & PBRRC	GCBA From Second Preceding 3 Mo. Period	Applicable Sales During 3 Mo. Period <sup>2</sup>	GCBA Factor From Second Preceding 3 Mo. Period <sup>2</sup>	Recovery Under GCBA	Remaining Over (Under) Recovery	Deferred Amounts	Total Remaining Over (Under) Recovery	Expected Sales For 3 Mo. Period	GCBA (cents/mcf)	GCBA (cents/ccf)	
(\$)	(\$)	(\$)	(mcf)	(cents/mcf)	(\$)	(\$)	(\$)	(\$)	(mcf)	(cents/mcf)	(cents/ccf)	
			(5) x (6)	(4) + (7)	(2 + 3 + 8 + 9)							
Implemented for Three-Month Period With Service Rendered On and After:												
Feb 1, 2000 (Case No. 90-158-KK)	99,835		997,935	4,002,459	(24.21)	(968,995)	28,940	128,775	13,916,090	(0.93)	(0.093)	
May 1, 2000 (Case No. 90-158-LL)	362,226	(617,311)	(348,046)	15,829,134	1.91	302,336	(45,710)	(300,794)	3,372,657	8.92	0.892	
Aug 1, 2000 (Case No. 90-158-MM)	856,195	407,837	128,775	11,499,775	(0.93)	(106,415)	22,360	1,286,392	4,242,472	(30.32)	(3.032)	
Nov 1, 2000 (Case No. 2000-080-A)	(601,072)	0	(300,794)	3,303,970	8.92	294,668	(6,126)	(607,198)	18,565,717	3.27	0.327	
Feb 1, 2001 (Case No. 2000-080-B)	(149,808)	0	1,286,392	3,901,253	(30.32)	(1,182,928)	103,464	(46,344)	13,763,414	0.34	0.034	
May 1, 2001 (Case No. 2000-080-D)	(8,940)	(85,029)	(607,198)	20,091,139	3.27	657,087	49,889	(44,080)	3,450,684	1.28	0.128	
Aug 1, 2001 (Case No. 2000-080-G)	80,430		(46,344)	9,271,406	0.34	31,219	(15,126)	65,304	4,314,643	(1.51)	(0.151)	
Nov 1, 2001 (Case No. 2000-080-H)	(215,729)		(44,080)	2,905,333	1.28	37,113	(6,966)	(222,695)	18,683,795	1.19	0.119	
Feb 1, 2002 (Case No. 2000-080-I)	(196,171)		65,304	3,650,012	(1.51)	(55,244)	10,061	(188,164)	13,597,583	1.38	0.138	
May 1, 2002 (Case No. 2002-00261)	(8,188,742)	8,188,742	(222,695)	13,720,912	1.19	163,542	(59,153)	(74,930)	3,280,770	2.28	0.228	
Aug 1, 2002 (Case No. 2002-00368)	2,636,575		(188,164)	11,586,976	1.38	160,341	(27,823)	(27,823)	3,928,057	0.71	0.071	
Nov 1, 2002 (Case No. 2002-00368)	398,606		(74,930)	3,095,321	2.28	70,695	(4,236)	2,632,339	17,781,076	(14.80)	(1.480)	
Feb 1, 2003 (Case No. 2003-00004)	97,787		(27,823)	3,668,145	0.71	26,044	(1,779)	396,827	13,009,658	(3.05)	(0.305)	
May 1, 2003 (Case No. 2003-00121)	19,949		2,632,339	18,255,311	(14.80)	(2,702,546)	(70,207)	27,580	3,519,058	(0.78)	(0.078)	
Aug 1, 2003 (Case No. 2003-00260)	35,085		396,827	12,976,494	(3.05)	(395,783)	1,044	20,993	3,691,785	(0.57)	(0.057)	
Nov 1, 2003 (Case No. 2003-00385)	40,066		27,580	2,961,852	(0.78)	(23,102)	4,478	39,563	17,166,186	(0.23)	(0.023)	
Feb 1, 2004 (Case No. 2004-00506)	(46,186)	(970)	20,993	3,440,040	(0.57)	(19,608)	1,385	40,481	12,672,184	(0.32)	(0.032)	
May 1, 2004 (Case No. 2004-00117)	(648,088)		39,563	16,014,377	(0.23)	(36,833)	2,730	(43,456)	2,869,986	1.51	0.151	
Aug 1, 2004 (Case No. 2004-00271)	(1,472,569)	(886,051)	40,481	12,039,509	(0.32)	(38,526)	1,955	(1,532,184)	3,663,708	41.82	4.182	
Nov 1, 2004 (Case No. 2004-00390)	28,123		(43,456)	2,767,447	1.51	41,788	(1,668)	(1,474,237)	16,297,803	9.05	0.905	
Feb 1, 2005 (Case No. 2005-00526)	510,098	(369,696)	(1,532,184)	3,154,503	41.82	1,319,213	(212,971)	(184,848)	12,678,174	1.46	0.146	
May 1, 2005 (Case No. 2005-00XXX)			(1,474,237)	14,564,142	9.05	1,318,055	(156,182)	(15,780)	3,087,349	0.51	0.051	

1 See Exhibit C-1, page 2.

2 Corresponds with actual applicable sales shown on Exhibit B-1, page 2.

3 Forecasted 3-month period including May 1, 2005 - July 31, 2005

4 Previous value for Case No. 90-158 LL (\$ 617,311) was overstated. The actual value should have been (\$ 209,474). A resulting adjustment of \$407,837 is shown.

5 Final reconciliation of the PBRRC established in Case No. 90-158-KK

6 This amount represents an over-refund by LG&E from Case No. 2002-00368 of a pipeline supplier refund.

7 This amount represents an over-refund by LG&E from Case No. 2000-080-B, 2000-080-1, and 2002-00261.

8 Reconciliation of the PBRRC from Case Nos. 2000-080-B, 2000-080-1, and 2002-00261.

9 Previous Total Remaining Under-Recovery in Case No. 2005-00526 of (\$184,848) as shown in Column 10, was erroneously transferred to the Summary Sheet as an Over-Recovery and reflected as a refund factor in calculating the Gas Cost Balance Adjustment for February through April 2005. This adjustment corrects that error.

LOUISVILLE GAS AND ELECTRIC COMPANY

Amount of Over (Under) Recovery – See Exhibit B-1, Page 1

	Total Monthly (1)	As Pro-Rated for Service Rendered During:			GCAA Case No. 2000-080-H May 1, 2002 (\$1,838,020)	GCAA Case No. 2000-080-I August 1, 2002 (\$12,230,238)	GCAA Case No. 2002-00110 November 1, 2002 (\$1,683,557)	GCAA Case No. 2002-00261 February 1, 2003 (\$1,178,754)	GCAA Case No. 2002-00368 May 1, 2003 (\$9,690,730)	GCAA Case No. 2003-00004 August 1, 2003 (\$20,573,284)	GCAA Case No. 2003-00121 November 1, 2003 \$412,050	GCAA Case No. 2003-00260 February 1, 2004 \$4,787,214
		Previous (2)	Current (3)	Following (4)								
2002												
April	3,043,937	3,754			183.58 (2)							
May	1,404,972		616,645	788,327	38,549.18 (4)							
June	1,122,503		1,122,503		54,890.40 (1)							
July	824,878		824,878		40,336.53 (1)							
August	755,634	355,860	399,774		36,950.50 (1)	129,526.78 (3)						
September	814,598				39,833.84 (1)	263,929.75 (1)						
October	1,104,152				53,993.03 (1)	357,745.25 (1)						
November	2,892,739	1,349,623	1,543,116		141,454.94 (1)	937,247.44 (1)	70,674.71 (3)					
December	5,998,731				1,943,588.84 (1)	274,741.88 (1)	131,024.30 (3)					
2003					342,412.86 (1)	320,705.71 (1)	181,759.03 (1)					
January	7,002,308				2,268,747.79 (1)	320,705.71 (1)	81,126.30 (1)					
February	7,805,666	3,711,157	4,094,509		361,697.07 (1)	2,529,035.78 (1)	260,142.61 (1)	1,541.03 (3)				
March	5,679,970				277,750.52 (1)	1,840,310.18 (1)	116,112.02 (1)	211,843.91 (3)				
April	2,535,197	2,529,326	5,871		821,403.83 (1)	479,427.01 (1)	47,350.82 (1)	282,831.28 (1)				
May	1,479,713	672,889	807,024		123,971.13 (1)	263,537.71 (1)	45,857.80 (1)	32,040.38 (1)				
June	1,001,262				32,894.47 (2)	108,315.60 (2)	37,253.17 (1)	26,028.42 (1)				
July	813,388						24,844.70 (1)	203,804.21 (1)	246,464.95 (3)			
August	776,397	334,307	442,090				26,821.97 (1)	220,023.98 (1)	467,289.03 (1)			
September	838,187						38,388.95 (1)	316,357.62 (1)	671,883.33 (1)			
October	1,205,172						55,196.87 (1)	547,989.04 (1)	1,163,824.34 (1)			
November	2,087,577	954,592	1,132,986				43,720.31 (2)	1,276,064.06 (1)	2,710,116.99 (1)			
December	4,861,196							38,565.50 (1)	671,883.33 (1)			
2004								155,568.28 (1)	1,163,824.34 (1)			
January	6,693,093	3,327,102	4,017,715				106,467.26 (2)	1,928,014.49 (1)	4,094,735.53 (1)			
February	7,344,817							1,184,958.57 (1)	2,516,626.30 (1)			
March	4,514,128							752,467.70 (1)	1,598,098.06 (1)			
April	2,866,544	641,122	738,359					163,294.53 (2)	769,060.49 (1)			
May	1,379,481								497,245.96 (1)			
June	891,921								442,181.13 (1)			
July	793,150								191,789.42 (2)			
August	793,351	344,017	449,334									
September	832,453											
October	1,030,809											
November	1,869,532	841,907	1,027,625									
December	4,359,120											
2005												
January	6,317,608	2,859,788	3,014,839									
February	5,874,728											
Total Amount Billed Under GCAA					1,856,256	12,267,225	1,723,623	1,132,568	9,044,642	19,100,715	(383,927)	(4,277,116)
Remaining Amount of Over (Under) Recovery					20,236	36,987	40,066	(46,186)	(646,088)	(1,472,569)	28,123	510,098

(1) GCAA Times Sales Shown in Column 1.  
(2) GCAA Times Sales Shown in Column 2.  
(3) GCAA Times Sales Shown in Column 3.  
(4) GCAA Times Sales Shown in Column 4.

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**Gas Supply Clause: 2005-00XXX**

Refund Factors (RF) continuing for twelve months from the effective date of each or until LG&E has discharged its refund obligations thereunder.

The purpose of this adjustment is to pass through refunds received by Louisville Gas and Electric Company ("LG&E") associated with Texas Gas Transmission Corporation.

Since no new refunds have been received, there is no Refund Factor in effect and applicable to gas service rendered for the period May 1, 2005 through July 31, 2005.

	<u>Sale Volumes</u>	<u>Transportation Volumes</u>
<b>Refund Factor Effective May 1, 2005 (a)</b>	\$0.0000/Ccf	\$0.0000/Ccf

- (a) Please note that Louisville Gas and Electric Company's Tariff Sales Volumes receive both the commodity-related and demand-related portion of the Refund Factor. Transportation volumes under the Rate TS receive only the demand-related portion of the Refund Factor

**LOUISVILLE GAS AND ELECTRIC****Gas Supply Clause: 2005-00xxx  
Calculation of Performance Based Rate Recovery Component (PBRRC)**

The purpose of the PBRRC is to collect Louisville Gas and Electric Company's portion of the savings created under the gas supply cost PBR. Pursuant to the gas supply cost PBR mechanism approved in Case No. 2001-00117, the PBRRC established in Case No. 2003-00506 became applicable to gas service rendered on and after February 1, 2004 and will remain in effect until January 31, 2005, after which time a new adjustment level may be implemented. Therefore, as shown in the following table, the PBRRC amount which became effective with gas service rendered on and after February 1, 2005, and will remain in effect until January 31, 2006, is \$0.00618 and \$0.00076 per 100 cubic feet for sales and standby transportation volumes, respectively:

	<u>Sales Volumes</u>	<u>Transportation Volumes</u>
Commodity-Related Portion	\$0.00542/Ccf	\$0.00000/Ccf
Demand-Related Portion	<u>\$0.00076/Ccf</u>	<u>\$0.00076/Ccf</u>
Total PBRRC	\$0.00618/Ccf	\$0.00076/Ccf

Please note that Louisville Gas and Electric Company's tariff sales volumes receive both the commodity-related and demand-related portion of the PBRRC. Transportation volumes under Rate TS receive only the demand-related portion of the PBRRC.

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**GAS SERVICE RATES EFFECTIVE WITH SERVICE  
RENDERED FROM MAY 1, 2005 THROUGH JULY 31, 2005**

	RATE PER 100 CUBIC FEET				TOTAL
	CUSTOMER CHARGE (PER MONTH)	DISTRIBUTION COST COMPONENT	GAS SUPPLY COST COMPONENT (GSCC)	DSM COST RECOVERY COMPONENT	
RATE RGS - RESIDENTIAL					
CUSTOMER CHARGE	\$8.50				
ALL CCF		\$0.15470	\$0.91984	0.00514	\$1.07968
RATE CGS - COMMERCIAL (meter capacity < 5000 CF/HR)					
CUSTOMER CHARGE	\$16.50				
APRIL THRU OCTOBER					
FIRST 1000 CCF/MONTH		\$0.14968	\$0.91984	-0.00051	\$1.06901
OVER 1000 CCF/MONTH		\$0.09968	\$0.91984	-0.00051	\$1.01901
NOVEMBER THRU MARCH					
ALL CCF		\$0.14968	\$0.91984	-0.00051	\$1.06901
RATE CGS - COMMERCIAL (meter capacity >= 5000 CF/HR)					
CUSTOMER CHARGE	\$117.00				
APRIL THRU OCTOBER					
FIRST 1000 CCF/MONTH		\$0.14968	\$0.91984	-0.00051	\$1.06901
OVER 1000 CCF/MONTH		\$0.09968	\$0.91984	-0.00051	\$1.01901
NOVEMBER THRU MARCH					
ALL CCF		\$0.14968	\$0.91984	-0.00051	\$1.06901
RATE IGS - INDUSTRIAL (meter capacity < 5000 CF/HR)					
CUSTOMER CHARGE	\$16.50				
APRIL THRU OCTOBER					
FIRST 1000 CCF/MONTH		\$0.14968	\$0.91984	0.00000	\$1.06952
OVER 1000 CCF/MONTH		\$0.09968	\$0.91984	0.00000	\$1.01952
NOVEMBER THRU MARCH					
ALL CCF		\$0.14968	\$0.91984	0.00000	\$1.06952
RATE IGS - INDUSTRIAL (meter capacity >= 5000 CF/HR)					
CUSTOMER CHARGE	\$117.00				
APRIL THRU OCTOBER					
FIRST 1000 CCF/MONTH		\$0.14968	\$0.91984	0.00000	\$1.06952
OVER 1000 CCF/MONTH		\$0.09968	\$0.91984	0.00000	\$1.01952
NOVEMBER THRU MARCH					
ALL CCF		\$0.14968	\$0.91984	0.00000	\$1.06952
Rate AAGS	\$150.00	\$0.05252	\$0.91984	-0.00051	\$0.97185

**EFFECTIVE RATES FOR RATE TS TRANSPORTATION SERVICE**

**RENDERED FROM MAY 1, 2005 THROUGH JULY 31, 2005**

	<u>RATE PER MCF</u>				
	<u>ADMIN. CHARGE (PER MONTH)</u>	<u>LG&amp;E DIST CHARGE</u>	<u>PIPELINE SUPPLIER'S DEMAND COMPONENT</u>	<u>DSM COST RECOVERY COMPONENT</u>	<u>TOTAL</u>
<b>RATE TS</b>					
RATE CGS - COMMERCIAL	\$90.00				
APRIL THRU OCTOBER					
FIRST 100 MCF/MONTH		\$1.4968	\$0.8991	-0.00510	\$2.3908
OVER 100 MCF/MONTH		\$0.9968	\$0.8991	-0.00510	\$1.8908
NOVEMBER THRU MARCH					
ALL MCF		\$1.4968	\$0.8991	-0.00510	\$2.3908
RATE IGS - INDUSTRIAL	\$90.00				
APRIL THRU OCTOBER					
FIRST 100 MCF/MONTH		\$1.4968	\$0.8991	0.00000	\$2.3959
OVER 100 MCF/MONTH		\$0.9968	\$0.8991	0.00000	\$1.8959
NOVEMBER THRU MARCH					
ALL MCF		\$1.4968	\$0.8991	0.00000	\$2.3959
Rate AAGS	\$90.00	\$0.5252	\$0.8991	-0.00510	\$1.4192

L G & E

**Charges for Gas Transportation Services Provided Under Rate FT**

(May 1, 2005 Through July 31, 2005)

Transportation Service:

Monthly Transportation Administrative Charge	\$90.00
Distribution Charge / Mcf Delivered	\$0.4300

Ancillary Services:

Daily Demand Charge	\$0.2189
Daily Storage Charge	<u>\$0.1200</u>
Utilization Charge per Mcf for Daily Balancing	\$0.3389
Monthly Demand Charge per Mcf of Reserved Balancing Service	\$6.6600
Monthly Balancing Charge per Mcf of Reserved Balancing Service	<u>\$3.6500</u>
	\$10.3100

Cash-Out Provision for Monthly Imbalances	Percentage to be Multiplied by Cash-Out Price *
---	---

Cash-Out Provision for Monthly Imbalances:

Where Usage is Greater than Transported Volume - Billing:

First 5% or less	100%
next 5%	110%
next 5%	120%
next 5%	130%
> than 20%	140%

Where Transported Volume is Greater than Usage - Purchase:

First 5% or less	100%
next 5%	90%
next 5%	80%
next 5%	70%
> than 20%	60%

\* The Cash-Out Price for customer over-deliveries is the lowest mid-point price posted in "Gas Daily" for Dominion - South Point during the month; the Cash-Out Price for customer under-deliveries is the highest mid-point price posted in "Gas Daily" for Dominion - South Point during the month.



L G & E

**Charges for Gas Transportation Services Provided Under Rate FT  
(for Special Contract Customers)**

(May 1, 2005 Through July 31, 2005)

---

Transportation Service:

Monthly Transportation Administrative Charge	\$90.00
Monthly Customer Charge	\$180.00
Distribution Charge / Mcf Delivered	\$0.1049
Monthly Demand Charge/Mcf	\$2.75

---

Ancillary Services:

Daily Demand Charge	\$0.2189
Daily Storage Charge	<u>\$0.1200</u>
Utilization Charge per Mcf for Daily Balancing	\$0.3389

---

Cash-Out Provision for Monthly Imbalances	Percentage to be Multiplied by Cash-Out Price *
---	---

---

Cash-Out Provision for Monthly Imbalances:

Where Usage is Greater than Transported Volume - Billing:

First 5% or less	100%
next 5%	110%
next 5%	120%
next 5%	130%
> than 20%	140%

Where Transported Volume is Greater than Usage - Purchase:

First 5% or less	100%
next 5%	90%
next 5%	80%
next 5%	70%
> than 20%	60%

\* The Cash-Out Price for customer over-deliveries is the lowest mid-point price posted in "Gas Daily" for Dominion - South Point during the month; the Cash-Out Price for customer under-deliveries is the highest mid-point price posted in "Gas Daily" for Dominion - South Point during the month.

---