



Cinergy Services, Inc.
139 East Fourth Street, Rm 25 AT 11
P.O. Box 960
Cincinnati, OH 45201-0960
tel 513.287.3842
fax 513.287.2996
aschafer@cinergy.com

Anita M. Schafer
Paralegal

VIA OVERNIGHT MAIL

January 13, 2005

Ms. Elizabeth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

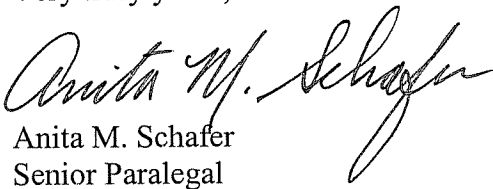
Re: Case No. 2004-00434

Dear Ms. O'Donnell:

Pursuant to Ordering Paragraph No. 3 of the December 17, 2004 order in the above-named case, The Union Light Heat and Power Company is filing an original and six copies of information related to the issuance under the Order.

Should you have any further questions, please do not hesitate to call me.

Very truly yours,


Anita M. Schafer
Senior Paralegal

AMS/mak

Enclosures

RECEIVED

JAN 13 2005

PUBLIC SERVICE
COMMISSION

January 11, 2005

Kentucky Public Service Commission
730 Schenkel Lane
Frankfort, KY 40602

Cinergy Corp.
139 East Fourth Street
26th Floor Atrium II
P.O. Box 960
Cincinnati, OH 45201-0960
tel 513.287.2722
fax 513.287.2749

Christopher J. Vogt
Manager
Corporate Finance &
Risk Management

RECEIVED

JAN 14 2005

PUBLIC SERVICE
COMMISSION

Re: The Union Light, Heat and Power Company ("ULH&P")
Case No. 2004-00434

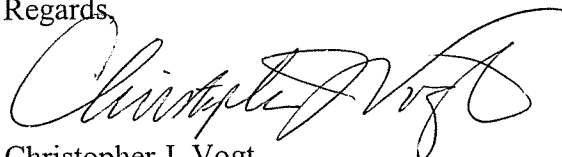
Gentlemen:

Pursuant to the Order of the Commission, dated December 19, 2004 (the "Order"), ULH&P has the following relevant information to furnish to the Commission:

- Lessor Name: Fleet Capital Corporation;
- Lease Commencement Date: December 20, 2004;
- Transaction Purpose: Provide financing for costs associated with acquiring meters;
- Equipment Included Under Lease: Gas and electric meters acquired December 2003 through November 2004, plus installation costs;
- Equipment Cost: \$1,632,521.46;
- Lease Term: Ten Years, beginning at the time of schedule commencement;
- Lease Interest Rate: 5.01% based on the early purchase option available at 105 months;
- Transaction Costs: None; and
- Sale/Leaseback: None.

The transaction has resulted in long-term financing at an effective spread over U.S. Treasury Obligations comparable to or below that realized by ULH&P in recent long-term debt offerings.

Regards,



Christopher J. Vogt
Manager, Corporate Finance and Financial Risk
The Union Light, Heat and Power Company