



Louisville Gas and Electric Company
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232

July 1, 2004

Elizabeth O'Donnell, Executive Director
Public Service Commission of Kentucky
211 Sower Blvd.
P.O. Box 615
Frankfort, KY 40601

Case 2004-00271

RECEIVED

JUL 05 2004

PUBLIC SERVICE
COMMISSION

Re: Gas Supply Clause Case No. 2004-00XXX

Dear Ms. O'Donnell:

Pursuant to the provisions of the Company's Gas Supply Clause as authorized by the Commission, we file herewith an original and four copies of the Nineteenth Revision to Original Sheet No. 12 of LG&E Tariff PSC of Kentucky Gas No. 5 setting forth a Gas Supply Cost Component of 84.857 cents per 100 cubic feet applicable to all gas sold during the period of August 1, 2004 through October 31, 2004. In addition, we file herewith a corresponding number of copies of "Supporting Calculations for the Gas Supply Clause."

Also enclosed herewith is a summary of our gas service rates effective for the period of August 1, 2004 through October 31, 2004.

Furthermore, we are filing a petition to seek confidentiality with respect to the names of natural gas suppliers otherwise shown on Exhibit B-1, Pages 5 and 6 of 6.

This filing represents expected gas costs for the August 1, 2004 through October 31, 2004 period. The Gas Cost Actual Adjustment (GCAA) and the Gas Cost Balance Adjustment (GCBA) levels are changed from the levels that were implemented on May 1, 2004. These adjustment levels will remain in effect from August 1, 2004 through October 31, 2004. This filing also reflects the pass-through of allowable expenses which are anticipated for the period of August 1, 2004 through October 31, 2004, as prescribed in the Commission's Order dated June 30, 2004, in Case No. 2003-00433.

We respectfully request your acceptance of this filing which we believe is in full compliance with the provisions of the LG&E Gas Supply Clause approved by the Kentucky Public Service Commission.

Respectfully,

Robert M. Conroy
Manager, Rates

Enclosures

STANDARD RATE SCHEDULE	GSC
Gas Supply Clause	
APPLICABLE TO	
All gas sold.	
GAS SUPPLY COST COMPONENT (GSCC)	
Gas Supply Cost	79.764¢
Gas Cost Actual Adjustment (GCAA)	(0.173)
Gas Cost Balance Adjustment (GCBA)	4.182
Refund Factors (RF) continuing for twelve months from the effective date of each or until Company has discharged its refund obligation thereunder:	
None Applicable	
Performance-Based Rate Recovery Component (PBRRC)	<u>1.084</u>
Total Gas Supply Cost Component Per 100 Cubic Feet (GSCC)	84.857¢

Date of Issue: July 1, 2004
 Canceling Eighteenth Revision of
 Original Sheet No. 12
 Issued May 4, 2004

Issued By

Date Effective: August 1, 2004

Michael S. Beer, Vice President
 Louisville, Kentucky

Issued By Authority of an Order of Public Service Commission in Case No. 2004-00XXX Dated _____

LOUISVILLE GAS AND ELECTRIC COMPANY

Supporting Calculations For The

Gas Supply Clause

2004-00XXX

2004-00271

For the Period

February 1, 2004 through April 30, 2004

LOUISVILLE GAS AND ELECTRIC COMPANY

Derivation of Gas Supply Component Applicable to
Service Rendered On and After August 1, 2004

2004-00XXXGas Supply Cost - See Exhibit A for Detail

Description	Unit	Amount
Total Expected Gas Supply Cost	\$	29,223,153
Total Expected Customer Deliveries: August 1, 2004 - October 31, 2004	Mcf	3,663,708
Gas Supply Cost Per Mcf	\$/Mcf	7.9764
Gas Supply Cost Per 100 Cubic Feet	¢/Ccf	79.764

Gas Cost Actual Adjustment (GCAA) - See Exhibit B for Detail

Description	Unit	Amount	
Current Quarter Actual Adjustment	Eff. Aug 1, 2004 from 2003-00506	¢/Ccf	(0.530)
Previous Quarter Actual Adjustment	Eff. May 1, 2004 from 2003-00385	¢/Ccf	1.785
2nd Previous Qrt. Actual Adjustment	Eff. Feb 1, 2004 from 2003-00260	¢/Ccf	(1.315)
3rd Previous Qrt. Actual Adjustment	Eff. Nov 1, 2003 from 2003-00121	¢/Ccf	(0.113)
Total Gas Cost Actual Adjustment (GCAA)	¢/Ccf	(0.173)	

Gas Cost Balance Adjustment (GCBA) - See Exhibit C for Detail

Description	Unit	Amount
Balance Adjustment Amount	\$	(1,532,184)
Total Expected Customer Deliveries: August 1, 2004 - October 31, 2004	Mcf	3,663,708
Gas Cost Balance Adjustment (GCBA) Per Mcf	\$/Mcf	0.4182
Gas Cost Balance Adjustment (GCBA) Per 100 Cubic Feet	¢/Ccf	4.182

Refund Factors (RF) - See Exhibit D for Detail

Description	Unit	Amount
Total Refund Factors Per 100 Cubic Feet	¢/Ccf	0.000

Performance-Based Rate Recovery Component (PBRRC) - See Exhibit E for Detail

Description	Unit	Amount
Performance-Based Rate Recovery Component (PBRRC)	¢/Ccf	1.084
Total of PBRRC Factors Per 100 Cubic Feet	¢/Ccf	1.084

Gas Supply Cost Component (GSCC) Effective August 1, 2004 - October 31, 2004

Description	Unit	Amount
Gas Supply Cost	¢/Ccf	79.764
Gas Cost Actual Adjustment (GCAA)	¢/Ccf	(0.173)
Gas Cost Balance Adjustment (GCBA)	¢/Ccf	4.182
Refund Factors (RF)	¢/Ccf	0.000
Performance-Based Rate Recovery Component (PBRRC)	¢/Ccf	1.084
Total Gas Supply Cost Component (GSCC)	¢/Ccf	84.857

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation of Gas Supply Costs
For The Three-Month Period From August 1, 2004 Through October 31, 2004

	August	September	October	Total Aug-Oct 2004
MMBtu				
1. Expected Gas Supply Transported Under Texas' No-Notice Service	934,719	1,055,134	1,115,081	3,104,934
2. Expected Gas Supply Transported Under Texas' Rate FT	1,674,000	1,620,000	1,674,000	4,968,000
3. Expected Gas Supply Transported Under Tenn.'s Rate FT-A (Zone 0)	1,240,000	1,200,000	1,240,000	3,680,000
4. Expected Gas Supply Transported Under Tenn.'s Rate FT-A (Zone 1)	341,000	330,000	341,000	1,012,000
5. Total MMBtu Purchased	4,189,719	4,205,134	4,370,081	12,764,934
6. Plus: Withdrawals from Texas Gas' NNS Storage Service	0	0	0	0
7. Less: Injections into Texas Gas' NNS Storage Service	61,969	59,970	392,863	514,802
8. Expected Monthly Deliveries from TGT/TGPL to LG&E (excluding transportation volumes under LG&E Rate TS)	4,127,750	4,145,164	3,977,218	12,250,132
Mcf				
9. Total Purchases in Mcf	4,087,531	4,102,570	4,263,494	
10. Plus: Withdrawals from Texas Gas' NNS Storage Service	0	0	0	
11. Less: Injections Texas Gas' NNS Storage Service	60,458	58,507	383,281	
12. Expected Monthly Deliveries from TGT/TGPL to LG&E (excluding transportation volumes under LG&E Rate TS)	4,027,073	4,044,063	3,880,213	
13. Plus: Customer Transportation Volumes under Rate TS	19,761	20,673	26,288	
14. Total Expected Monthly Deliveries from TGT/TGPL to LG&E (Line 12 + Line 13)	4,046,834	4,064,736	3,906,501	
15. Less: Purchases for Depts. Other Than Gas Dept.	49,844	149,891	44,271	
16. Less: Purchases Injected into LG&E's Underground Storage	3,113,869	2,929,086	1,913,580	
17. Mcf Purchases Expensed during Month (Line 12 - Line 15 - Line 16)	863,360	965,086	1,922,362	3,750,808
18. LG&E's Storage Inventory - Beginning of Month	7,019,001	10,109,001	13,007,001	
19. Plus: Storage Injections into LG&E's Underground Storage (Line 16)	3,113,869	2,929,086	1,913,580	
20. LG&E's Storage Inventory - Including Injections	10,132,870	13,038,087	14,920,581	
21. Less: Storage Withdrawals from LG&E's Underground Storage	0	0	0	0
22. Less: Storage Losses	23,869	31,086	30,580	85,535
23. LG&E's Storage Inventory - End of Month	10,109,001	13,007,001	14,890,001	
24. Mcf of Gas Supply Expensed during Month (Line 17 + Line 21)	887,229	996,172	1,952,942	3,836,343
Cost				
25. Total Demand Cost - Including Transportation (Line 14 x Line 46)	\$3,437,785	\$3,452,993	\$3,318,573	
26. Less: Demand Cost Recovered thru Rate TS (Line 13 x Line 46)	16,787	17,562	22,332	
27. Demand Cost - Net of Demand Costs Recovered thru LG&E Rate TS	\$3,420,998	\$3,435,431	\$3,296,241	
28. Commodity Costs - Gas Supply Under NNS (Line 1 x Line 47)	6,209,245	7,009,150	7,407,372	
29. Commodity Costs - Gas Supply Under Rate FT (Line 2 x Line 48)	11,102,470	10,744,326	11,102,470	
30. Commodity Costs - Gas Supply Under Rate FT-A Zone 0 (Line 3 x Line 49)	8,143,948	7,881,240	8,143,948	
31. Commodity Costs - Gas Supply Under Rate FT-A Zone 1 (Line 4 x Line 50)	2,257,829	2,184,996	2,257,829	
32. Total Purchased Gas Cost	\$31,134,490	\$31,255,143	\$32,207,860	\$94,597,493
33. Plus: Withdrawals from NNS Storage (Line 6 x Line 47)	0	0	0	0
34. Less: Purchases Injected into NNS Storage (Line 7 x Line 47)	411,654	398,375	2,609,750	3,419,779
35. Total Cost of Gas Delivered to LG&E	\$30,722,836	\$30,856,768	\$29,598,110	\$91,177,714
36. Less: Purchases for Depts. Other Than Gas Dept. (Line 15 x Line 51)	380,265	1,143,683	337,699	1,861,647
37. Less: Purchases Injected into LG&E's Storage (Line 16 x Line 51)	23,756,018	22,349,219	14,596,788	60,702,025
38. Pipeline Deliveries Expensed During Month	\$6,586,553	\$7,363,866	\$14,663,623	\$28,614,042
39. LG&E's Storage Inventory - Beginning of Month	\$47,133,996	\$70,723,026	\$92,850,338	
40. Plus: LG&E Storage Injections (Line 37 above)	23,756,018	22,349,219	14,596,788	
41. LG&E's Storage Inventory - Including Injections	\$70,890,014	\$93,072,245	\$107,447,126	
42. Less: LG&E Storage Withdrawals (Line 21 x Line 52)	0	0	0	\$0
43. Less: LG&E Storage Losses (Line 22 x Line 52)	166,988	221,907	220,216	609,111
44. LG&E's Storage Inventory - End of Month	\$70,723,026	\$92,850,338	\$107,226,910	
45. Gas Supply Expenses (Line 38 + Line 42)	\$6,586,553	\$7,363,866	\$14,663,623	\$29,223,153
Unit Cost				
46. 12-Month Average Demand Cost - per Mcf (see Page 2)	\$0.8495	\$0.8495	\$0.8495	
47. Commodity Cost (per MMBtu) under Texas Gas's No-Notice Service	\$6.6429	\$6.6429	\$6.6429	
48. Commodity Cost (per MMBtu) under Texas Gas's Rate FT	\$6.6323	\$6.6323	\$6.6323	
49. Commodity Cost (per MMBtu) under Tenn. Gas's Rate FT-A (Zone 0)	\$6.5677	\$6.5677	\$6.5677	
50. Commodity Cost (per MMBtu) under Tenn. Gas's Rate FT-A (Zone 1)	\$6.6212	\$6.6212	\$6.6212	
51. Average Cost of Deliveries (Line 35 / Line 12)	\$7.6291	\$7.6301	\$7.6280	
52. Average Cost of Inventory - Including Injections (Line 41 / Line 20)	\$6.9960	\$7.1385	\$7.2013	
Gas Supply Cost				
53. Total Expected Mcf Deliveries (Sales) to Customers (August 1, 2004 through October 31, 2004)				3,663,708 Mcf
54. Current Gas Supply Cost (Line 45 / Line 53)				\$7.9764 / Mcf

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation Of The Average Demand Cost Per Mcf Applicable To
The Three-Month Period From August 1, 2004 through October 31, 2004

Demand Billings:

Texas Gas No-Notice Service (NNS) Monthly Demand Charge	(	\$12.5864	x	119,913	MMBtu	) x 12	\$18,111,276
Texas Gas Firm Transportation (Rate FT) Monthly Demand Charge	(	\$6.0799	x	46,500	MMBtu	) x 12	3,392,584
Texas Gas Firm Transportation (Rate STF) Monthly Demand Charge	(	\$12.7750	x	1,250	MMBtu	) x 12	191,625
Tenn. Gas Firm Transportation (Rate FT-A, 0-2) Monthly Demand Charge	(	\$6.4640	x	40,000	MMBtu	) x 12	3,102,720
Tenn. Gas Firm Transportation (Rate FT-A, 1-2) Monthly Demand Charge	(	\$6.4640	x	11,000	MMBtu	) x 12	853,248
Long-Term Firm Contracts with Suppliers (Annualized)							8,318,365

ANNUAL DEMAND COSTS

\$33,969,818

Expected Annual Deliveries from Pipeline Transporters (Including Transportation Under Rate TS) - MMBtu	40,988,563
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Expected Annual Deliveries from Pipeline Transporters (Including Transportation Under Rate TS) - Mcf	39,988,842
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AVERAGE DEMAND COST PER MCF

0.8495

Pipeline Supplier's Demand Component Applicable to Billings Under LG&E's Gas Transportation Service/Standby - Rate TS
The 3-Month Period from August 1, 2004 thru October 31, 2004

Pipeline Supplier's Demand Component per Mcf	\$0.8495
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Refund Factor for Demand Portion of Texas Gas Refund (see Exhibit D)	0.0000
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Performance Based Rate Recovery Component (see Exhibit E)	<u>0.0294</u>
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Pipeline Supplier's Demand Component per Mcf - Applicable to Rate TS Transportation	<u>0.8789</u>
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Demand-Related Supply Costs Applicable to Daily Utilization Charge under Rates FT and PS and for Reserved Balancing Service Under Rider RBS

Design Day Requirements (in Mcf)	442,031
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Reserved Balancing Service Charge (per Mcf Reserved):

Annual Charge -> (Annual Demand Costs / Design Day Requirements)	\$76.85
Monthly Charge -> (Annual Charge / 12 Months)	<u>\$6.40</u>

Daily Utilization Charge (per Mcf of Non-Reserved Balancing):

(Annual Reserved Balancing Charge / 365 Days) - 100% Load Factor Rate	<u>\$0.2105</u>
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LOUISVILLE GAS AND ELECTRIC COMPANY

Gas Supply Clause: 2004-00XXX

Gas Supply Cost Effective August 1, 2004

LG&E is served by Texas Gas Transmission, LLC ("TGT") pursuant to the terms of the transportation agreements under Rates NNS-4 and FT-4, and by Tennessee Gas Pipeline Company ("TGPL") pursuant to the terms of a transportation agreement under Rate FT-A-2.

Texas Gas's No-Notice Service (NNS-4)

On April 28, 2003, TGT filed its tariff sheets at the Federal Energy Regulatory Commission ("FERC") in Docket No. RP03-355 pursuant to the Approved Settlement in TGT's rate case in FERC Docket RP00-260. In that case, TGT agreed to remove from its rates Account No. 858 costs associated with the FT agreement between Natural Gas Pipeline Company and TGT, dated October 20, 1981, upon the expiration of that contract on May 27, 2003. The filing is effective as of June 1, 2003.

Attached hereto as Exhibit A-1 (a), Page 1, is the tariff sheet for No-Notice Service under Rate NNS-4 applicable during August 1, 2004 through October 31, 2004. LG&E has negotiated discounts with the result that the daily demand charge applicable to LG&E is \$0.4138 per MMBtu. Therefore, the monthly demand charge is \$12.5864 per MMBtu ($\$0.4138 \text{ daily demand rate per MMBtu} \times 365 / 12$). The negotiated discounts result in a volumetric throughput charge ("commodity charge") of \$0.0590 per MMBtu.

Texas Gas's Firm Transportation Service (FT-4)

Attached hereto as Exhibit A-1 (a), Pages 2, 3 and 4, are the tariff sheets for transportation service under Rate FT-4 applicable during the period August 1, 2004 through October 31, 2004. Page 2 contains the tariff sheet which sets forth the daily demand charges. Page 3 contains the tariff sheet which sets forth the commodity charges. When adjusted for LG&E's negotiated discount, the monthly demand charge under Rate FT from Zone SL to Zone 4 applicable to LG&E is \$6.0799 per MMBtu. This charge is inclusive of all applicable surcharges. The volumetric throughput charge ("commodity charge") under Rate FT from Zone SL to Zone 4 is estimated to be \$0.0538 per MMBtu, inclusive of all applicable surcharges.

Texas Gas's Firm Transportation Service (STF-4)

Attached hereto as Exhibit A-1 (a), Page 5, is the tariff sheet for transportation service under Rate STF applicable during the period August 1, 2004 through October 31, 2004. When adjusted for LG&E's negotiated discount, the monthly demand charge under Rate STF from Zone SL to Zone 4 applicable to LG&E is \$12.7750 per MMBtu. This charge is inclusive of all applicable surcharges. The volumetric throughput charge ("commodity charge") under Rate STF from Zone SL to Zone 4 is estimated to be \$0.0538 per MMBtu, inclusive of all applicable surcharges.

Tennessee Gas Pipeline Service (FT-A-2)

On November 27, 2002, TGPL made a filing in FERC Docket RP03-126 to implement new GRI surcharges as approved by FERC to become effective January 1, 2003.

Attached hereto as Exhibit A-1 (a), Pages 6 and 7, are the tariff sheets for transportation service under Rate FT-4 applicable during the period August 1, 2004 through October 31, 2004. Page 6 contains the tariff sheet which sets forth the daily demand charges. Page 7 contains the tariff sheet which sets forth the commodity charges.

Effective November 1, 2002, LG&E executed a new firm transportation agreement with TGPL for 51,000 MMBtu per day, under Rate FT-A. Effective November 1, 2002, LG&E also entered into a "Pre-Arranged Negotiated Rate Firm Transportation Letter Agreement" dated July 8, 2002, wherein TGPL provided LG&E with a rate discounted from its Rate FT-A-2. Under that Agreement, LG&E is charged the following rates by component: (1) a monthly demand charge of \$6.4640/MMBtu [$(\$0.2125 \times 365) / 12$] for deliveries from Zones 0 and 1 to Zone 2, irrespective of the zone of receipt; and (2) a commodity rate of \$0.0175/MMBtu for deliveries from Zones 0 and 1 to Zone 2, irrespective of the zone of receipt.

Gas Supply Costs

The New York Mercantile Exchange ("NYMEX") natural gas futures prices as of June 25, 2004, are \$6.392/MMBtu for August, \$6.417/MMBtu for September, and \$6.444/MMBtu for October. The NYMEX price can be used as a general price indicator. Therefore, LG&E has forecasted prices for gas supplies for August, September, and October, as further described below. Storage inventory levels, among other factors, affect the demand for natural gas and hence its price. The Energy Information Administration's storage survey for the week ending June 18, 2003, indicated that storage inventory levels were higher than last year's levels. Storage inventories across the nation were 280 Bcf (1,845 Bcf – 1,565 Bcf) higher this year than the same period one year ago. Last year at this time, 1,565 Bcf was held in storage, while this year 1,845 Bcf is held in storage. More significantly, storage inventories across the nation were only 1 Bcf (1,845 Bcf – 1,846 Bcf) lower this year than the five-year average. On average for the last five years at this time, 1,846 Bcf was held in storage. Higher storage inventory levels and the lack of demand for natural gas tend to drive natural gas prices lower. Conversely, lower storage levels, interruptions of gas supply, or increases in demand for natural gas (arising from colder weather and increased heating requirements, or warmer weather and increased electric generation requirements) tend to cause increases in the expected price of natural gas.

During the three-month period under review, August 1, 2004 through October 31, 2004, LG&E estimates that its total purchases will be 12,250,132MMBtu. LG&E expects that 3,104,934 MMBtu will be met with deliveries from TGT's pipeline service under Rate NNS (3,104,934 MMBtu in pipeline deliveries, less a net 514,802 MMBtu in storage injections); 4,968,000 MMBtu will be met from deliveries under TGT's pipeline service under Rate FT; 3,680,000 MMBtu will be met from deliveries under TGPL's pipeline service under Rate FT-A from Zone 0; and 1,012,000 MMBtu will be met from deliveries under TGPL's pipeline service under Rate FT-A from Zone 1.

The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGT under the NNS service is expected to be \$6.42 per MMBtu in August 2004, \$6.42 in September 2004, and \$6.42 in October 2004. The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGT under the FT service is expected to be \$6.42 per MMBtu in August 2004, \$6.42 in September 2004, and \$6.42 in October 2004. The average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGPL under Rate FT-A from its Zone 0 is expected to be \$6.26 per MMBtu in August 2004, \$6.26 in September 2004, and \$6.26 in October 2004, and the average commodity cost of gas purchased from gas suppliers by LG&E and delivered to TGPL from its Zone 1 is expected to be \$6.36 per MMBtu in August 2004, \$6.36 in September 2004, and \$6.36 in October 2004.

Set forth below are the commodity costs as delivered to LG&E after giving effect to TGT's and TGPL's commodity charges for transporting the gas under Rate NNS and Rate FT, their retention percentages, and the applicable surcharges approved by the FERC:

RATE NNS
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU
UNDER TEXAS GAS'S NO-NOTICE SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TEXAS GAS</u>	<u>RATE NNS RETENTION (TO ZONE 4)</u>	<u>TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
August 2004	\$6.4200	2.49%	\$0.0590	\$6.6429
September	\$6.4200	2.49%	\$0.0590	\$6.6429
October 2004	\$6.4200	2.49%	\$0.0590	\$6.6429

RATE FT
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU
UNDER TEXAS GAS'S FIRM TRANSPORTATION SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TEXAS GAS</u>	<u>RETENTION (ZONE SL TO 4)</u>	<u>RATE FT TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
August 2004	\$6.4200	2.41%	\$0.0538	\$6.6323
September 2004	\$6.4200	2.41%	\$0.0538	\$6.6323
October 2004	\$6.4200	2.41%	\$0.0538	\$6.6323

RATE FT-A
SYSTEM SUPPLY PURCHASE PRICE PER MMBTU
UNDER TENN. GAS'S FIRM TRANSPORTATION SERVICE RATE

	<u>ESTIMATED PRICE AS DELIVERED TO TENN. GAS</u>	<u>RETENTION (TO 2)</u>	<u>RATE FT-A TRANSPORT CHARGE</u>	<u>TOTAL ESTIMATED DELIVERED PRICE</u>
Zone 0				
August 2004	\$6.2600	4.43%	\$0.0175	\$6.5677
September 2004	\$6.2600	4.43%	\$0.0175	\$6.5677
October 2004	\$6.2600	4.43%	\$0.0175	\$6.5677
Zone 1				
August 2004	\$6.3600	3.69%	\$0.0175	\$6.6212
September 2004	\$6.3600	3.69%	\$0.0175	\$6.6212
October 2004	\$6.3600	3.69%	\$0.0175	\$6.6212

The annual demand billings covering the 12 months from August 2004 through July 2005 for the long-term firm contracts with suppliers are currently expected to be \$8,318,365.

Rate FT, Rider RBS, and Rate PS

The demand-related supply costs applicable to the Daily Utilization Charge under Rate FT, the Reserved Balancing Service under Rider RBS, and any daily utilization charges under Rate PS applicable during the three-month period August 2004 through October 2004 are set forth on Exhibit A, Page 2.

Any revenue collected from the application of these charges will flow directly into the Gas Supply Cost Actual Adjustment ("GCAA") in future Gas Supply Clause filings. Therefore, the revenue collected through application of these charges will reduce the total Gas Supply Cost Component ("GSCC") charged to LG&E's sales customers.

Currently Effective Maximum Transportation Rates (\$ per MMBtu) For Service Under Rate Schedule NNS

Zone SL	Base Tariff Rates (1)	Sec. 33.3 Surcharge (2)	GRI (1) (3)	FERC ACA (4)	Currently Effective Rates (5)
Daily Demand	0.1037		0.0016		0.1053
Commodity	0.0118		0.0040	0.0021	0.0179
Overrun	0.1155	0.0175	0.0040	0.0021	0.1391
Zone 1					
Daily Demand	0.2804		0.0016		0.2820
Commodity	0.0339		0.0040	0.0021	0.0400
Overrun	0.3143	0.0175	0.0040	0.0021	0.3379
Zone 2					
Daily Demand	0.3122		0.0016		0.3138
Commodity	0.0392		0.0040	0.0021	0.0453
Overrun	0.3514	0.0175	0.0040	0.0021	0.3750
Zone 3					
Daily Demand	0.3510		0.0016		0.3526
Commodity	0.0493		0.0040	0.0021	0.0554
Overrun	0.4003	0.0175	0.0040	0.0021	0.4239
Zone 4					
Daily Demand	0.4138		0.0016		0.4154
Commodity	0.0569		0.0040	0.0021	0.0630
Overrun	0.4707	0.0175	0.0040	0.0021	0.4943

Minimum Rate: Demand \$-0-; Commodity - Zone SL 0.0060
 Zone 1 0.0169
 Zone 2 0.0192
 Zone 3 0.0207
 Zone 4 0.0244

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

(1) GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The NNS daily demand adjustment for low load factor customers (load factor of 50% or less) is \$0.0010.

Currently Effective Maximum Daily Demand Rates (\$ per MMRtu) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	GRI (1) (2)	Currently Effective Rates (3)
SL-SL			
SL-1	0.0751	0.0016	0.0767
SL-2	0.1674	0.0016	0.1690
SL-3	0.2057	0.0016	0.2073
SL-4	0.2471	0.0016	0.2487
1-1	0.2994	0.0016	0.3010
1-2	0.1368	0.0016	0.1384
1-3	0.1751	0.0016	0.1767
1-4	0.2161	0.0016	0.2177
2-2	0.2688	0.0016	0.2704
2-3	0.1172	0.0016	0.1188
2-4	0.1593	0.0016	0.1609
3-3	0.2125	0.0016	0.2141
3-4	0.1222	0.0016	0.1238
4-4	0.1757	0.0016	0.1773
	0.1290	0.0016	0.1306

Minimum Rates: Demand \$-0-

Backhaul rates equal fronthaul rates to zone of delivery.

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

(1) GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The FT daily demand adjustment for low load factor customers (load factor of 50% or less) is \$0.0010.

Issued by: H. Dean Jones II, Vice President, Commercial Operation
 Issued on: April 28, 2003

Effective on: June 1, 2003

Currently Effective Maximum Commodity Rates (\$ per MWh) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	GRI (2)	PHRC ACA (3)	Currently Effective Rates (4)
SL-SL	0.0089	0.0040	0.0021	0.0150
SL-1	0.0267	0.0040	0.0021	0.0328
SL-2	0.0354	0.0040	0.0021	0.0415
SL-3	0.0458	0.0040	0.0021	0.0519
SL-4	0.0517	0.0040	0.0021	0.0578
1-1	0.0222	0.0040	0.0021	0.0283
1-2	0.0326	0.0040	0.0021	0.0387
1-3	0.0417	0.0040	0.0021	0.0478
1-4	0.0468	0.0040	0.0021	0.0529
2-2	0.0177	0.0040	0.0021	0.0238
2-3	0.0278	0.0040	0.0021	0.0339
2-4	0.0329	0.0040	0.0021	0.0390
3-3	0.0174	0.0040	0.0021	0.0235
3-4	0.0225	0.0040	0.0021	0.0286
4-4	0.0126	0.0040	0.0021	0.0187

Minimum Rates: Commodity minimum base rates are presented on Sheet 12A.

Backhaul rates equal fronthaul rates to zone of delivery.

Currently Effective Maximum Overrun Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	Sec. 33.3 Surcharge (2)	GRI (1) (3)	FERC ACA (4)	Currently Effective Rates (5)
SL-SL	0.0840	0.0175	0.0040	0.0021	0.1076
SL-1	0.1941	0.0175	0.0040	0.0021	0.2177
SL-2	0.2411	0.0175	0.0040	0.0021	0.2647
SL-3	0.2929	0.0175	0.0040	0.0021	0.3165
SL-4	0.3511	0.0175	0.0040	0.0021	0.3747
1-1	0.1590	0.0175	0.0040	0.0021	0.1826
1-2	0.2077	0.0175	0.0040	0.0021	0.2313
1-3	0.2578	0.0175	0.0040	0.0021	0.2814
1-4	0.3156	0.0175	0.0040	0.0021	0.3392
2-2	0.1349	0.0175	0.0040	0.0021	0.1585
2-3	0.1871	0.0175	0.0040	0.0021	0.2107
2-4	0.2454	0.0175	0.0040	0.0021	0.2690
3-3	0.1396	0.0175	0.0040	0.0021	0.1632
3-4	0.1982	0.0175	0.0040	0.0021	0.2218
4-4	0.1416	0.0175	0.0040	0.0021	0.1652

Backhaul rates equal fronthaul rates to zone of delivery.

(1) GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The FT daily demand adjustment for low load factor customers (load factor of 50% or less) is \$0.0010.

Issued by: H. Dean Jones II, Vice President, Commercial Operation
 Issued on: April 28, 2003

Effective on: June 1, 2003

Texas Gas Transmission Corporation
FERC Gas Tariff
First Revised Volume No. 1

Eighth Revised Sheet No. 11D
Superseding
Seventh Revised Sheet No. 11D

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
for Service under Rate Schedule STF and STFX

	Peak (Winter)-Demand			Off-Peak (Summer)-Demand		
	Base Tariff Rates	GRI(1)	Currently Effective Rates	Base Tariff Rates	GRI(1)	Currently Effective Rates
SL-SL	0.1122	0.0016	0.1138	0.0489	0.0016	0.0505
SL-1	0.2503	0.0016	0.2519	0.1089	0.0016	0.1105
SL-2	0.3076	0.0016	0.3092	0.1338	0.0016	0.1354
SL-3	0.3695	0.0016	0.3711	0.1607	0.0016	0.1623
SL-4	0.4478	0.0016	0.4494	0.1947	0.0016	0.1963
1-1	0.2045	0.0016	0.2061	0.0890	0.0016	0.0906
1-2	0.2618	0.0016	0.2634	0.1139	0.0016	0.1155
1-3	0.3232	0.0016	0.3248	0.1405	0.0016	0.1421
1-4	0.4020	0.0016	0.4036	0.1748	0.0016	0.1764
2-2	0.1751	0.0016	0.1767	0.0763	0.0016	0.0779
2-3	0.2382	0.0016	0.2398	0.1036	0.0016	0.1052
2-4	0.3178	0.0016	0.3194	0.1382	0.0016	0.1398
3-3	0.1827	0.0016	0.1843	0.0795	0.0016	0.0811
3-4	0.2627	0.0016	0.2643	0.1143	0.0016	0.1159
4-4	0.1929	0.0016	0.1945	0.0839	0.0016	0.0855

Note: The STF commodity rate is the applicable FT commodity rate on Sheet No. 11A.
The STF overrun rate equals the daily demand rate plus applicable FT commodity rate.

Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 12A.

STF Premium for Term Differentiation within Season

(A) Peak (Winter) Season:		(B) Off-Peak (Summer) Season:	
Contract Term	Allowable Contract Premium(2)	Contract Term	Allowable Contract Premium(3)
Up to 1 month	up to 25 cents	Up to 1 month	up to 25 cents
Greater than 1 month, up to 150 days	up to 10 cents	Greater than 1 month, up to 213 days	up to 10 cents

(1) GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The FT daily demand adjustment for low load factor customers (load factor of 50 percent or less) is \$0.0010.

(2) Above Base Winter Demand Rate

(3) Above Base Summer Demand Rate

Issued by: H. Dean Jones II, Vice President, Commercial Operation
Issued on: April 28, 2003
Effective on: June 1, 2003

TENNESSEE GAS PIPELINE COMPANY
FERC Gas Tariff
FIFTH REVISED VOLUME NO. 1

Twenty-Second Revised Sheet No. 23
Superseding
Twenty-First Revised Sheet No. 23

RATES PER DEKATHERM

FIRM TRANSPORTATION RATES
RATE SCHEDULE FOR FT-A

Base Reservation Rates

RECEIPT ZONE	DELIVERY ZONE								
	0	L	1	2	3	4	5	6	
0	\$3.10		\$6.45	\$9.05	\$10.53	\$12.22	\$14.09	\$16.59	
L		\$2.71							
1	\$6.65		\$4.92	\$7.62	\$9.03	\$10.77	\$12.64	\$15.15	
2	\$9.06		\$7.62	\$2.85	\$4.32	\$6.32	\$7.89	\$10.39	
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.09	\$7.64	\$10.14	
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89	
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93	
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16	

Surcharges

RECEIPT ZONE	DELIVERY ZONE								
	0	L	1	2	3	4	5	6	
PCB Adjustment: 1/	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
L		\$0.00							
1	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Maximum Reservation Rates 2/, 1/

RECEIPT ZONE	DELIVERY ZONE								
	0	L	1	2	3	4	5	6	
0	\$3.10		\$6.45	\$9.05	\$10.53	\$12.22	\$14.09	\$16.59	
L		\$2.71							
1	\$6.65		\$4.92	\$7.62	\$9.03	\$10.77	\$12.64	\$15.15	
2	\$9.06		\$7.62	\$2.85	\$4.32	\$6.32	\$7.89	\$10.39	
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.09	\$7.64	\$10.14	
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89	
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93	
6	\$16.53		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16	

Minimum Base Reservation Rates The minimum FT-A Reservation Rate is \$0.00 per Dth

Notes:

- 1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2004 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.
- 2/ Maximum rates are inclusive of base rates and above surcharges.
- 3/ Gas Research Institute Charge (GRI) of \$0.0500 for Firm Transportation with >= 50% Load Factor and \$0.0310 for Firm Transportation with < 50% Load Factor are not included in the above maximum rates.

Issued by: Jake Hiatt, Vice President

Issued on: November 27, 2002

Effective on: January 1, 2003

Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. RP02-354, issued September 19, 2002

RATES PER DEKATHERM

COMMODITY RATES
 RATE SCHEDULE FOR FT-A

Base Commodity Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0439		\$0.0669	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608
L		\$0.0286						
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0631	\$0.0783	\$0.1159
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834
5	\$0.1231		\$0.1126	\$0.0793	\$0.0765	\$0.0459	\$0.0427	\$0.0765
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642

Minimum Commodity Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0026		\$0.0096	\$0.0161	\$0.0191	\$0.0233	\$0.0268	\$0.0326
L		\$0.0034						
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294
2	\$0.0161		\$0.0129	\$0.0024	\$0.0054	\$0.0100	\$0.0131	\$0.0189
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184
4	\$0.0233		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0031	\$0.0022	\$0.0069
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031

Maximum Commodity Rates 1/ 2

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0500		\$0.0730	\$0.0941	\$0.1039	\$0.1179	\$0.1292	\$0.1669
L		\$0.0347						
1	\$0.0730		\$0.0633	\$0.0837	\$0.0935	\$0.1075	\$0.1187	\$0.1564
2	\$0.0941		\$0.0837	\$0.0494	\$0.0591	\$0.0742	\$0.0844	\$0.1220
3	\$0.1039		\$0.0935	\$0.0591	\$0.0427	\$0.0724	\$0.0826	\$0.1203
4	\$0.1190		\$0.1086	\$0.0742	\$0.0724	\$0.0462	\$0.0520	\$0.0895
5	\$0.1292		\$0.1197	\$0.0844	\$0.0826	\$0.0520	\$0.0488	\$0.0826
6	\$0.1669		\$0.1564	\$0.1220	\$0.1203	\$0.0895	\$0.0826	\$0.0703

Notes:

1/ The above maximum rates include a per Dth charge for:

(ACA) Annual Charge Adjustment	\$0.0021
(GRI) Gas Research Institute charge	\$0.0040
GRI will not be assessed if it is currently being paid on another pipeline.	

2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

LOUISVILLE GAS AND ELECTRIC COMPANY**Gas Supply Clause: 2004-00XXX****Calculation of Gas Cost Actual Adjustment (GCAA)**

The purpose of this adjustment is to compensate for over- or under-recoveries which result from differences between various quarters' revenues collected to recover expected gas costs and the actual gas costs incurred during each such quarter. As shown on Page 1 of Exhibit B-1, the amount of over-recovery from Case Number 2003-00506 during the three-month period of February 2004 through April 2004 was \$1,930,547. The calculation of the Gas Cost Actual Adjustment (GCAA) set forth in Exhibit B-1 results in a credit of 0.530¢ per 100 cubic feet, which LG&E will place in effect with service rendered on and after August 1, 2004, and continue for 12 months. Also enclosed, on pages 5 and 6 of Exhibit B-1, is a breakdown of gas purchases for the three-month period from February 2004 through April 2004. [Please note that the names of the suppliers have been redacted from this page, in accordance with LG&E's petition for confidentiality filed this quarter.]

Also in this filing, LG&E will be eliminating the GCAA from Case 2003-00004, with service rendered through July 31, 2004, which will have been in effect for twelve months. Any over or under recovery of the amount originally established in this GCAA will be transferred to the Gas Cost Balance Adjustment (GCBA) which will be implemented in LG&E's next Gas Supply Clause filing with service rendered on and after the month of November 1, 2004.

Therefore, the Gas Cost Actual Adjustment will be as follows:

Current Quarter Actual Adjustment:	
Effective August 1, 2004 from 2003-00506	(0.530) cents/Ccf
Previous Quarter Actual Adjustment	
Effective May 1, 2004 from 2003-00385	1.785 cents/Ccf
2nd Previous Quarter Actual Adjustment:	
Effective February 1, 2004 from 2003-00260	(1.315) cents/Ccf
3rd Previous Quarter Actual Adjustment	
Effective November 1, 2003 from 2003-00121	(0.113) cents/Ccf
Total Gas Cost Actual Adjustment (GCAA)	(0.173) cents/Ccf

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation of Gas Cost Actual Adjustment
Which Compensates for Over- or Under-
Recoveries of Gas Supply Costs

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Cost Recovery Under GSC Compared to Actual Gas Supply Costs			Expected Mcf Sales for 12-Month Period From Date Implemented	Derivation of Gas Cost Actual Adjustment (GCAA) Which Compensates for Over or Under Recoveries		
	Total Dollars of Gas Cost Recovered ¹	Gas Supply Cost Per Books ²	Over Or (Under) Recovery (1) - (2)		GCAA Per Mcf	GCAA Per 100 Cu. Ft.	Implemented With Service Rendered On
Feb - Apr 1999 Case # 90-158 GG	36,283,806	41,131,284	(4,847,478)	39,617,019	\$0.1224	\$0.01224	8/1/1999
May - Jul 1999 Case # 90-158 HH	10,084,748	11,234,255	(1,149,507)	39,790,038	\$0.0289	\$0.00289	11/1/1999
Aug - Oct 1999 Case # 90-158 II	14,670,138	14,876,938	(206,800)	40,315,574	\$0.0051	\$0.00051	2/1/2000
Nov - Jan 2000 Case # 90-158 JJ	61,376,761	59,434,246	1,942,515	40,445,558	(\$0.0480)	(\$0.00480)	5/1/2000
Feb - April 2000 Case # 90-158 KK	47,258,205	51,202,070	(3,943,865)	40,600,194	\$0.0971	\$0.00971	8/1/2000
May - July 2000 Case # 90-158 LL	14,233,712	18,761,623	(4,527,911)	39,895,493	\$0.1135	\$0.01135	11/1/2000
Aug - Oct 2000 Case # 90-158 MM	24,864,694	24,945,636	(80,942)	40,185,038	\$0.0020	\$0.00020	2/1/2001
Nov 2000 - Jan 2001 Case # 2000-080-A	128,334,845	166,746,237	(38,411,392)	40,502,982	\$0.9484	\$0.09484	5/1/2001
Feb 2001 - Apr 2001 Case # 2000-080-B	84,744,480	72,203,459	12,541,021	40,583,967	(\$0.3090)	(\$0.03090)	8/1/2001
May 2001 - Jul 2001 Case # 2000-080-D	17,784,983	15,885,438	1,899,545	40,602,547	(\$0.0468)	(\$0.00468)	11/1/2001
Aug 2001 - Oct 2001 Case # 2000-080-G	18,398,144	14,357,692	4,040,452	37,352,279	(\$0.1082)	(\$0.01082)	2/01/2002
Nov 2001 - Jan 2002 Case # 2000-080-H	56,558,240	58,396,260	(1,838,020)	37,610,431	\$0.0489	\$0.00489	5/01/2002
Feb 2002 - Apr 2002 Case # 2000-080-I	56,940,651	60,982,147	(12,230,238) ³	37,752,063	\$0.3240	\$0.03240	8/1/2002
May 2002 - July 2002 Case # 2002-00110	13,438,971	15,122,528	(1,683,557)	36,753,737	\$0.0458	\$0.00458	11/1/2002
Aug 2002 - Oct 2002 Case # 2002-00261	15,907,785	17,086,539	(1,178,754)	36,801,563	\$0.0320	\$0.00320	2/1/2003
Nov 2002 - Jan 2003 Case # 2002-00368	97,958,248	107,648,978	(9,690,730)	36,918,853	\$0.2625	\$0.02625	5/1/2003
Feb 2003-Apr 2003 Case # 2003-00004	68,860,317	89,433,601	(20,573,284)	36,900,588	\$0.5575	\$0.05575	8/1/2003
May 2003-Jul 2003 Case # 2003-000121	18,971,902	18,559,852	412,050	36,348,575	(\$0.0113)	(\$0.00113)	11/1/2003
Aug 2003 - Oct 2003 Case # 2003-00260	25,560,264	20,773,050	4,787,214	36,405,180	(\$0.1315)	(\$0.01315)	2/1/2004
Nov 2003 - Jan 2004 Case # 2003-00385	110,568,160	117,066,050	(6,497,890)	36,398,609	\$0.1785	\$0.01785	5/1/2004
Feb 2004 - Apr 2004 Case # 2003-00506	83,438,486	81,507,939	1,930,547	36,434,958	(\$0.0530)	(\$0.00530)	8/1/2004

¹ See Page 2 of this Exhibit.

² See Page 4 of this Exhibit.

³ This amount includes \$8,188,742 transferred from the Gas Supply Balance Adjustment (Exhibit C-1, Page 1 of 2, column 3).

LOUISVILLE GAS AND ELECTRIC COMPANY
Calculation of Gas Costs Recovered
Under Company's Gas Supply Clause

	Monthly Mcf Sales ¹	Nov 1, 2002 Through Jan 31, 2003	Feb 1, 2003 Through Apr 30, 2003	May 1, 2003 Through July 31, 2003	Aug 1, 2003 Through Oct 31, 2003	Nov 1, 2003 Through Jan 31, 2004	Feb 1, 2004 Through Apr 30, 2004
1	2,892,739	1,543,116					
2	5,998,731	5,998,731					
3	7,002,308	7,002,308					
4	7,805,666	3,711,157	4,094,509				
5	5,679,970		5,679,970	5,871			
6	2,529,326		2,529,326	807,024			
7	1,479,795		672,689	1,001,262			
8	839,032			813,388			
9	813,388			334,307			
10	776,397				442,089		
11	838,187				838,187		
12	1,205,172				1,205,172		
13	2,087,577				954,592		
14	4,861,196					1,132,986	
15	6,693,093					4,861,196	
16	7,344,817					6,693,093	
17	4,514,128					3,327,102	4,017,715
18	2,866,544						4,514,128
19	1,379,481						2,866,544
20	Applicable Mcf Sales During 3 Month Period	18,255,312	12,976,494	2,961,852	3,440,040	16,014,377	12,039,509
21	Gas Supply Clause No.	2002-00368	2003-00004	2003-00121	2003-00260	2003-00385	2003-00506
22	Gas Supply Cost Recovered Per Mcf Sold	\$5.0353	\$4.9304	\$6.2395	\$7.1172	\$6.3665	\$6.5281
23	Dollars of Recovery Under GSC	\$91,920,970	\$63,979,304	\$18,480,476	\$24,483,453	\$101,955,528	\$78,595,119
24	Mcf of Customer-Owned Gas Transported Under Rate TS	78,928	55,814	23,544	20,420	16,050	14,894
25	Pipeline Suppliers' Demand Component Per Mcf	0.8785	0.7467	0.6348	0.6423	1.0865	0.8613
26	Dollars of Recovery Under Rate TS (Line 24 x Line 25)	\$69,338	\$41,676	\$14,946	\$13,116	\$17,438	\$12,828
27	Dollars of Recovery Under Rate FT (See Ex B-1, Page 3)	\$307,081	\$299,388	\$476,481	\$334,043	\$546,967	\$296,164
28	Revenues from Off-system Sales	\$5,660,858	\$4,539,949	\$0	\$729,651	\$8,048,227	\$4,534,375
29	Total \$'s of Gas Cost Recovered (Line 23 + Line 26 + Line 27 + Line 28)	\$97,959,248	\$68,860,317	\$18,971,902	\$25,560,254	\$110,568,160	\$83,438,486

1. Monthly Mcf Sales include volumes for Natural Gas Vehicles (NGVs).
2. Due to PSC Order in Administrative Case No. 384 requiring monthly GSC filings

LOUISVILLE GAS AND ELECTRIC COMPANY
Summary of Gas Costs Recovered
Under Provisions of Rate FT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Billing Month	Case Number	UCDI Chrg / Mcf	Seasonal RBS Demand Chrg / Mcf	RBS Demand Chrg / Mcf	Cash-Out Sales (Mcf)	Cash-Out Sales (\$)	MMBTU Adjust. (Mcf)	MMBTU Adjust. (\$)	UCDI Mcf	UCDI \$ (3) x (10)	Seasonal RBS Mcf	Seasonal RBS \$ (4) x (12)	RBS Mcf	RBS \$ (5) x (14)	OFO \$	Monthly \$'s Recovered (7)+(9)+(11) + (13)+(15)+(16)
2002 Feb	2000-080-I	0.2039	0	\$6.20	13856.4	\$35,498.04	(2,472.0)	\$ (6,125.61)	75,496.7	\$15,393.78	0.0	\$0.00	0.00	\$0.00	\$0.00	\$44,766.21
2002 Mar	2000-080-I	0.2039	0	\$6.20	(48819.4)	(\$153,514.45)	(2,485.0)	\$ (8,041.47)	89,329.9	\$18,214.37	0.0	\$0.00	0.00	\$0.00	\$0.00	(\$143,341.55)
2002 Apr	2000-080-I	0.2039	0	\$6.20	(19441.1)	(\$66,157.33)	(2,206.0)	\$ (7,875.41)	74,181.3	\$15,125.57	0.0	\$0.00	0.00	\$0.00	\$0.00	(\$58,907.17)
2002 May	2002-00110	0.1826	0	\$5.56	4915.6	\$19,161.75	-	\$ -	58,415.5	\$17,676.53	0.0	\$0.00	0.00	\$0.00	\$0.00	\$157,482.52
2002 June	2002-00110	0.1826	0	\$5.56	2123.1	\$9,213.33	-	\$ -	28,585.5	\$8,962.57	0.0	\$0.00	0.00	\$0.00	\$0.00	\$36,838.28
2002 July	2002-00110	0.1826	0	\$5.56	22820.5	\$74,768.08	8.0	\$ 25.42	519,216.8	\$15,710.01	0.0	\$0.00	0.00	\$0.00	\$0.00	\$18,165.90
	*Correction															\$90,503.51
2002 Aug	2002-00261	0.1755	0	\$5.56	5174.1	\$18,567.94	171.0	\$ 547.20	43,104.2	\$12,737.29	0.0	\$0.00	0.00	\$0.00	\$0.00	\$470,317.87
2002 Sep	2002-00261	0.1755	0	\$5.56	811.6	\$3,452.19	5.0	\$ 18.18	70,567.8	\$21,365.81	0.0	\$0.00	0.00	\$0.00	\$0.00	\$31,852.43
2002 Oct	2002-00261	0.1755	0	\$5.56	8720.0	\$44,753.70	-	\$ -	83,290.9	\$24,671.35	0.0	\$0.00	0.00	\$0.00	\$0.00	\$65,800.52
2002 Nov	2002-00368	0.2186	0	\$6.65	14576.0	\$75,393.45	15.0	\$ 65.58	67,502.4	\$23,521.19	0.0	\$0.00	0.00	\$0.00	\$0.00	\$175,452.73
2002 Dec	2002-00368	0.2186	0	\$6.65	10030.5	\$56,631.06	-	\$ -	89,131.6	\$31,607.12	0.0	\$0.00	0.00	\$0.00	\$0.00	\$86,980.22
2003 Jan	2002-00368	0.2186	0	\$6.65	9830.6	\$69,160.18	2,137.0	\$ 12,770.72	87,949.7	\$29,445.20	0.0	\$0.00	0.00	\$0.00	\$6,466.82	\$90,238.18
2003 Feb	2003-00004	0.1861	0	\$5.56	5006.7	\$56,129.05	3,039.0	\$ 2,894.31	101,605.2	\$30,771.53	0.0	\$0.00	0.00	\$0.00	\$0.00	\$173,480.75
2003 Mar	2003-00004	0.1861	0	\$5.56	319.8	\$2,785.68	1,456.0	\$ 11,043.79	129,839.3	\$41,044.89	0.0	\$0.00	0.00	\$0.00	\$0.00	\$91,794.89
2003 Apr	2003-00004	0.1861	0	\$5.56	9137.1	\$53,460.63	11,142.0	\$ 64,601.31	91,035.6	\$28,169.95	0.0	\$0.00	0.00	\$0.00	\$0.00	\$54,874.36
2003 May	2003-00121	0.1586	0	\$4.82	27943.4	\$197,850.08	5,499.0	\$ 33,692.38	64,545.4	\$17,880.29	0.0	\$0.00	0.00	\$0.00	\$0.00	\$311,425.16
2003 June	2003-00121	0.1586	0	\$4.82	8161.2	\$52,951.37	10,197.0	\$ 62,854.32	50,851.7	\$16,024.26	0.0	\$0.00	0.00	\$0.00	\$0.00	\$249,422.75
2003 July	2003-00121	0.1586	0	\$4.82	4166.7	\$23,307.59	9,937.0	\$ 52,844.98	67,137.0	\$19,075.48	0.0	\$0.00	0.00	\$0.00	\$0.00	\$131,829.95
2003 Aug	2003-00260	0.1613	0	\$4.91	470.4	\$2,845.05	7,387.0	\$ 38,656.20	42,946.4	\$12,421.07	0.0	\$0.00	0.00	\$0.00	\$0.00	\$95,228.05
2003 Sep	2003-00260	0.1613	0	\$4.91	21705.0	\$106,425.35	8,965.0	\$ 43,913.59	42,759.6	\$11,627.52	0.0	\$0.00	0.00	\$0.00	\$0.00	\$476,480.75
2003 Oct	2003-00260	0.1613	0	\$4.91	10878.6	\$56,773.66	2,068.0	\$ 10,457.89	96,035.1	\$26,315.74	0.0	\$0.00	0.00	\$0.00	\$0.00	\$78,529.67
2003 Nov	2003-00385	0.2607	0	\$7.93	4499.0	\$22,681.05	1,697.0	\$ 8,133.72	116,950.7	\$42,930.83	0.0	\$0.00	0.00	\$0.00	\$0.00	\$334,043.42
2003 Dec	2003-00385	0.2607	0	\$7.93	28901.9	\$186,556.10	779.0	\$ 4,956.00	132,944.6	\$42,675.21	0.0	\$0.00	0.00	\$0.00	\$0.00	\$73,745.60
2004 Jan	2003-00385	0.2607	0	\$7.93	7978.7	\$58,370.67	7,192.0	\$ 48,092.91	92,860.1	\$35,866.34	0.0	\$0.00	0.00	\$0.00	\$0.00	\$234,187.31
2004 Feb	2003-00506	0.2072	0	\$6.30	5626.8	\$34,341.62	4,270.0	\$ 24,642.17	62,896.2	\$17,585.13	0.0	\$0.00	0.00	\$0.00	\$0.00	\$239,034.16
2004 Mar	2003-00506	0.2072	0	\$6.30	5705.6	\$36,547.71	6,268.0	\$ 35,569.70	112,940.4	\$36,954.10	0.0	\$0.00	0.00	\$0.00	\$0.00	\$95,033.13
2004 Apr	2003-00506	0.2072	0	\$6.30	8318.3	\$55,019.43	1,992.0	\$ 12,292.63	75,573.1	\$24,727.52	0.0	\$0.00	0.00	\$0.00	\$0.00	\$109,091.51
											0.00	\$0.00	0.00	\$0.00	\$0.00	\$92,039.58
											0.00	\$0.00	0.00	\$0.00	\$18,464.21	\$296,164.22

Note: Should a Customer served under Rate FT under-nominate its monthly gas supply needs, a Cash-Out Sale is made to the Customer. This sale, which is based upon the cash-out price established in Rate FT, is also flowed through the GCAA as revenue.

Note: Changes in billings of the Cash-out Provision caused by variations in the MMBTU content of the gas are corrected on the following month's bill. Should such change occur as a charge to the customer, such revenue is flowed through the GCAA.

* Correction to FT Revenues is being made to correct unintentional underreporting of FT Revenues since November 2001.

LOUISVILLE GAS AND ELECTRIC COMPANY
Total Gas Supply Cost Per Books

	MCF				DOLLARS							Total Gas Supply Cost			
	Mcf Purchases	Purchases for OSS	Less: Purchases for Depts. other Than Gas Dept.	Less: Purchases Injected Into Storage	Plus: Mcf Withdrawn From Storage	Plus: Storage Losses	Mcf Sendout (Gas Dept.)	Purchased Gas Costs	Purchased Gas Costs for OSS	Less: Purchases for Non-Gas Departments	Less: Purchases Injected Into Storage		Plus: Cost of Gas Withdrawn From Storage	Plus: Storage Losses	Plus: Other Gas Purchase Expenses
August	4,305,195	0	(332,261)	(3,158,733)	785		814,986	15,712,422	0	(1,142,096)	(11,584,653)	2,970		20,199	3,008,840
September	3,823,925	0	(215,107)	(2,742,706)	1,748		867,860	15,235,806	0	(760,297)	(10,941,477)	6,690		18,542	3,589,264
October	4,226,714	10963	(127,282)	(1,979,979)	17,612		2,148,028	20,726,840	42,026	(607,249)	(9,717,539)	69,934		4,723	10,518,435
Total August 2002 thru October 2002							3,830,874								17,086,539
November	4,066,443		(85,631)	(146,212)	796,630		4,631,230	21,146,242	-	(442,379)	(760,434)	3,172,738		2,183	23,118,350
December	5,054,839	896,139	(89,996)	(256,028)	1,867,725		7,502,679	26,658,418	3,782,936	(336,286)	(1,342,278)	7,490,425		3,885	36,247,090
January	5,541,783	223,780	(136,772)	-	3,504,795		9,133,586	33,723,672	1,128,520	(611,614)	-	14,037,054		5,906	48,283,538
Total November 2002 thru January 2003							21,267,495								107,648,878
February	4,620,716	721,067	(101,980)	-	2,701,310		7,941,113	32,487,948	4,161,059	(502,055)	-	10,819,017		5,725	46,971,734
March	2,548,797	0	(68,404)	-	1,438,402		3,918,795	23,707,557	-	(405,272)	-	5,760,800		5,884	29,068,970
April	634,385	0	(58,166)	-	1,524,662		2,100,901	7,878,912	-	(598,432)	-	6,106,504		5,914	13,392,897
Total February 2003 thru April 2003							13,960,809								89,433,601
May	601,422	0	(149,525)	(319)	699,656		1,151,234	5,122,236	-	(1,139,925)	(2,619)	2,802,472		5,270	6,787,234
June	2,709,796	0	(64,964)	(1,669,684)	1,233		976,321	18,570,288	-	(381,641)	(11,439,673)	6,913		17,543	6,772,830
July	3,775,025	0	(140,183)	(2,781,316)	940		854,466	22,053,938	-	(808,869)	(16,257,626)	5,083		7,264	4,999,790
Total May thru July 2003							2,982,021								18,559,854
August	4,115,417	0	(151,356)	(3,101,260)	785		863,586	22,649,406	-	(848,796)	(17,055,690)	4,267		6,203	4,755,391
September	3,981,117	0	(86,121)	(2,897,273)	735		995,458	20,571,326	-	(458,101)	(14,966,443)	3,951		4,396	5,155,129
October	3,841,724	148,975	(55,230)	(1,912,962)	1,041		2,023,548	20,873,890	670,349	(298,899)	(10,394,078)	5,603		6,666	10,862,830
Total August thru October 2003							3,883,592								20,773,050
November	2,675,547	343,371	(42,522)	(395,872)	930,628		3,510,152	16,923,313	1,555,641	(269,129)	(2,510,295)	5,032,278		2,676	20,734,484
December	5,152,316	681,471	(93,088)	(150,507)	1,491,761		7,081,953	31,959,991	3,359,823	(434,545)	(933,595)	8,078,930		8,633	42,038,239
January	4,551,729	331,895	(73,736)	(46,964)	3,528,052		8,290,966	33,761,899	2,081,914	(341,684)	(346,351)	19,132,273		6,286	54,292,327
Total November 2003 thru January 2004							18,883,071								117,066,050
February	3,754,776	-	(74,088)	-	2,504,444		6,185,132	26,387,334	-	(276,751)	-	13,581,349		6,563	39,698,485
March	1,585,989	778,184	(73,829)	-	2,317,673		4,608,017	12,072,567	4,057,151	(319,545)	-	12,568,741		6,697	28,385,610
April	977,538	48,780	(239,108)	-	1,407,254		2,194,464	7,111,049	267,000	(1,591,512)	-	7,631,398		5,908	13,423,843
Total February thru April 2004							12,987,613								81,507,939

LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF GAS PURCHASES AND COSTS BY SUPPLIER
FOR THE 3 MONTH PERIOD FROM FEBRUARY 2004 THROUGH APRIL 2004

DELIVERED BY TEXAS GAS TRANSMISSION, LLC

COMMODITY AND VOLUMETRIC CHARGES:

NATURAL GAS SUPPLIERS:

	FEBRUARY 2004		MARCH 2004		APRIL 2004	
	NET MMBTU	MCF	NET MMBTU	MCF	NET MMBTU	MCF
A	0	\$0.00	0	\$0.00	0	\$0.00
B	147,000	\$869,885.52	0	\$0.00	0	\$0.00
C	58,200	\$324,300.00	0	\$0.00	0	\$0.00
D	147,000	\$876,645.00	0	\$0.00	0	\$0.00
E	38,800	\$224,000.00	0	\$0.00	736,250	\$4,025,185.20
F	255,000	\$1,468,045.23	0	\$0.00	0	\$0.00
G	222,000	\$1,278,117.75	0	\$0.00	0	\$0.00
H	0	\$0.00	0	\$0.00	0	\$0.00
I	139,192	\$780,480.00	0	\$0.00	0	\$0.00
J	0	\$0.00	0	\$0.00	144,663	\$884,640.00
K	270,000	\$1,554,391.02	(584,430)	\$3,135,594.00	0	\$0.00
L	527,800	\$3,081,843.49	1,148,630	\$5,930,040.34	8,538	\$71,825.00
M	82,080	\$360,960.00	0	\$0.00	238,530	\$1,284,255.00
	1,867,072	\$10,818,868.01	584,200	\$2,794,446.34	1,131,598	\$6,265,905.20
	772,289	\$4,477,944.06	474,852	\$2,469,752.74	126,376	\$694,802.61
	(25,382)	(\$147,169.91)	(69,012)	(\$358,938.31)	(421,865)	(\$2,319,461.54)
	308	\$1,912.71	19	\$110.17	(10,510)	(\$54,663.56)
	0	\$0.00	0	\$0.00	0	(\$565,285.79)
	0	\$0.00	0	\$0.00	0	\$0.00
	747,225	\$4,332,686.86	405,859	\$2,110,924.60	(306,019)	(\$2,244,628.28)
	0	\$150,153.96	0	\$56,418.30	0	\$48,329.14
	0	\$402.19	0	\$1.12	0	(\$620.09)
	2,614,297	\$150,556.15	970,059	\$56,419.42	825,579	\$47,708.05
		\$15,301,911.02		\$4,961,790.36		\$4,068,985.97

NO-NOTICE SERVICE ("NNS") STORAGE:

1 . WITHDRAWALS	753,462	\$4,477,944.06	463,270	\$2,469,752.74	123,294	\$694,802.61
2 . INJECTIONS	(24,763)	(\$147,169.91)	(67,329)	(\$358,938.31)	(411,595)	(\$2,319,461.54)
3 . ADJUSTMENTS	(1,474)	\$1,912.71	(2,780)	\$110.17	(10,855)	(\$54,663.56)
4 . ADJUSTMENTS	0	\$0.00	0	\$0.00	0	(\$565,285.79)
5 . ADJUSTMENTS	0	\$0.00	0	\$0.00	0	\$0.00
NET NNS STORAGE	747,225	\$4,332,686.86	393,161	\$2,110,924.60	(289,156)	(\$2,244,628.28)

NATURAL GAS TRANSPORTERS:

1 . TEXAS GAS TRANSMISSION, LLC	0	\$150,153.96	0	\$56,418.30	0	\$48,329.14
2 . ADJUSTMENTS	0	\$402.19	0	\$1.12	0	(\$620.09)
3 . ADJUSTMENTS	0	\$0.00	0	\$0.00	0	\$0.00
TOTAL	2,614,297	\$150,556.15	970,059	\$56,419.42	803,831	\$47,708.05

TOTAL COMMODITY AND VOLUMETRIC CHARGES

1 . TEXAS GAS TRANSMISSION, LLC	\$2,531,410.58
2 . ADJUSTMENTS	\$0.00
3 . ADJUSTMENTS	\$0.00
4 . SUPPLY RESERVATION CHARGES	\$1,171,470.72
5 . CAPACITY RELEASE CREDITS	(\$52,200.00)
6 . ADJUSTMENT	\$0.00
TOTAL DEMAND AND FIXED CHARGES	\$3,650,681.30

TOTAL PURCHASED GAS COSTS -- TEXAS GAS TRANSMISSION, LLC

TOTAL PURCHASED GAS COSTS -- TEXAS GAS TRANSMISSION, LLC	\$18,952,592.32
TOTAL PURCHASED GAS COSTS -- TEXAS GAS TRANSMISSION, LLC	\$5,705,471.93

DEMAND AND FIXED CHARGES:

1 . TEXAS GAS TRANSMISSION, LLC	\$1,468,196.46
2 . ADJUSTMENTS	\$0.00
3 . ADJUSTMENTS	\$0.00
4 . SUPPLY RESERVATION CHARGES	\$207,289.50
5 . CAPACITY RELEASE CREDITS	(\$39,000.00)
6 . ADJUSTMENT	\$0.00

LOUISVILLE GAS AND ELECTRIC COMPANY

Gas Supply Clause: 2004-00XXX

Calculation of Gas Cost Balance Adjustment (GCBA)

The purpose of this adjustment is to compensate for any over or under recoveries remaining from prior Gas Cost Actual Adjustments and Gas Cost Balance Adjustments. The under-recovery that must be collected under the Gas Cost Balance Adjustment (GCBA) during the period of August 1, 2004 through October 31, 2004, set forth on Page 1 of Exhibit C-1 is \$(1,532,184). The GCBA factor required to collect this under-recovery is 4.182¢ per 100 cubic feet. LG&E will place this charge into effect with service rendered on and after August 1, 2004 and continue for three months.

In this filing, LG&E will also be eliminating the GCBA from Case 2004-00117, which, with service rendered through July 31, 2004 will have been in effect for three months. Any over- or under-recovery of the amount originally established will be transferred to the GCBA which will be implemented in LG&E's next Gas Supply Clause filing with service rendered on and after November 1, 2004.

LOUISVILLE GAS AND ELECTRIC COMPANY
 Calculation of Quarterly Gas Cost Balance Adjustment
 To Compensate for Over or (Under) Recoveries
 From the Gas Cost Actual Adjustment (GCAA) and
 Gas Cost Balance Adjustment (GCBA)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Implemented for Three-Month Period With Service Rendered On and After:	Remaining Over (Under) Recovery From GCAA ¹	Amt. Transferred From Refund Factor & PBRRC (\$)	GCBA From Second Preceding 3 Mo. Period (\$)	Applicable Sales During 3 Mo. Period ² (mcf)	GCBA Factor From Preceding 3 Mo. Period (cents/mcf)	Recovery Under GCBA (\$)	Remaining Over (Under) Recovery (\$)	Deferred Amounts (\$)	Total Remaining Over (Under) Recovery (\$)	Expected Sales For 3 Mo. Period (mcf)	GCBA (cents/mcf)	GCBA (cents/ccf)
	(\$)	(\$)	(\$)	(mcf)	(cents/mcf)	(5) x (6)	(4) + (7)	(\$)	(2 + 3 + 8 + 9)	(mcf)	(cents/mcf)	(cents/ccf)
Feb 1, 2000 (Case No. 90-158-KK)	99,835		997,935	4,002,459	(24.21)	(968,995)	28,940	128,775	13,916,090	(0.93)	(0.093)	
May 1, 2000 (Case No. 90-158-LL)	362,226	(617,311)	(348,046)	15,829,134	1.91	302,336	(45,710)	(300,794)	3,372,657	8.92	0.892	
Aug 1, 2000 (Case No. 90-158-MM)	856,195	407,837 ⁴	128,775	11,499,775	(0.93)	(106,415)	22,360	1,286,392	4,242,472	(30.32)	(3.032)	
Nov 1, 2000 (Case No. 2000-080-A)	(601,072)	0	(300,794)	3,303,970	8.92	294,668	(6,126)	(607,198)	18,565,717	3.27	0.327	
Feb 1, 2001 (Case No. 2000-080-B)	(149,808)	0	1,286,392	3,901,253	(30.32)	(1,182,928)	103,464	(46,344)	13,763,414	0.34	0.034	
May 1, 2001 (Case No. 2000-080-D)	(8,940)	(85,029) ⁵	(607,198)	20,091,139	3.27	657,087	49,889	(44,080)	3,450,684	1.28	0.128	
Aug 1, 2001 (Case No. 2000-080-G)	80,430		(46,344)	9,271,406	0.34	31,219	(15,126)	65,304	4,314,843	(1.51)	(0.151)	
Nov 1, 2001 (Case No. 2000-080-H)	(215,729)		(44,080)	2,905,333	1.28	37,113	(6,966)	(222,695)	18,683,795	1.19	0.119	
Feb 1, 2002 (Case No. 2000-080-I)	(196,171)		65,304	3,650,012	(1.51)	(55,244)	10,061	(188,164)	13,597,583	1.38	0.138	
May 1, 2002 (Case No. 2002-00110)	(15,777)		(222,695)	13,720,912	1.19	163,542	(59,153)	(74,930)	3,280,770	2.28	0.228	
Aug 1, 2002 (Case No. 2002-00261)	(8,188,742)	8,188,742 ⁶	(188,164)	11,586,976	1.38	160,341	(27,823)	(27,823)	3,928,057	0.71	0.071	
Nov 1, 2002 (Case No. 2002-00368)	2,636,575		(74,930)	3,095,321	2.28	70,695	(4,236)	(2,632,339)	17,781,076	(14.80)	(1.480)	
Feb 1, 2003 (Case No. 2003-00004)	398,606		(27,823)	3,668,145	0.71	26,044	(1,779)	396,827	13,009,658	(3.05)	(0.305)	
May 1, 2003 (Case No. 2003-00121)	97,787		2,632,339	18,255,311	(14.80)	(2,702,546)	(70,207)	27,580	3,519,058	(0.78)	(0.078)	
Aug 1, 2003 (Case No. 2003-00260)	19,949		396,827	12,976,494	(3.05)	(395,783)	1,044	20,993	3,691,785	(0.57)	(0.057)	
Nov. 1, 2003 (Case No. 2003-00385)	35,085		27,580	2,961,852	(0.78)	(23,102)	4,478	39,563	17,166,186	(0.23)	(0.023)	
Feb. 1, 2004 (Case No. 2004-00506)	40,066	(970) ⁷	20,993	3,440,040	(0.57)	(19,608)	1,385	40,481	12,672,184	(0.32)	(0.032)	
May 1, 2004 (Case No. 2004-00117)	(46,186)		39,563	16,014,377	(0.23)	(36,833)	2,730	(43,456)	2,869,986 ³	1.51	0.151	
Aug 1, 2004 (Case No. 2004-00XXX)	(648,088)	(886,051) ⁸	40,481	12,039,509	(0.32)	(38,526)	1,955	(1,532,184)	3,663,708	41.82	4.182	

1 See Exhibit C-1, page 2.

2 Corresponds with actual applicable sales shown on Exhibit B-1, page 2.

3 Forecasted 3-month period including August 1, 2004 - October 31, 2004

4 Previous value for Case No. 90-158 LL (\$ 617,311) was overstated. The actual value should have been (\$ 209,474). A resulting adjustment of \$407,837 is shown.

5 Final reconciliation of the PBRRC established in Case No. 90-158-KK

6 This amount transferred to Gas Supply Actual Adjustment (Exhibit B-1, page 1 of 6, column 3).

7 This amount represents an over-refund by LG&E from Case No. 2002-00368 of a pipeline supplier refund.

8 Reconciliation of the PBRRC from Case Nos. 2000-080-B, 2000-080-I, and 2002-00261.

LOUISVILLE GAS AND ELECTRIC COMPANY

Month	2000-080-B	2000-080-D	2000-080-G	2000-080-H	2000-080-I	2000-080-J	2002-00368	2002-00368
July 1, 2001	Case No. 2000-080-B	Case No. 2000-080-D	Case No. 2000-080-G	Case No. 2000-080-H	Case No. 2000-080-I	Case No. 2000-080-J	Case No. 2002-00368	Case No. 2002-00368
	Amount \$12,541,021	Amount \$1,899,545	Amount \$4,040,452	Amount (\$1,838,020)	Amount (\$12,230,238)	Amount (\$1,683,557)	Amount (\$1,178,754)	Amount (\$9,690,730)

Month	Total Monthly Mcf Sales (1)	As Pro-Rated for Service Rendered During:				Amount Billed Under GCAA (3)	Amount Billed Under GCAA (3)	Amount Billed Under GCAA (3)	Amount Billed Under GCAA (3)	Amount Billed Under GCAA (3)	Amount Billed Under GCAA (3)	Amount Billed Under GCAA (3)
		Previous Month (2)	Current Month (3)	Following Month (4)	Following Month (4)							
August 2002	876,093	390,262	485,831									
September	793,011		793,011									
October	1,192,596		1,192,596									
November	2,378,687	1,178,574	1,200,113		-56,165.27 (3)							
December	3,488,225	-9,941	3,478,165		-162,312.92 (1)							
January 2002	6,568,912		6,568,912		-2,029,793.81 (1)							
February	5,134,404		2,483,662	2,647,742	-240,290.12 (1)							
March	5,279,406				-247,076.21 (1)							
April	3,043,937	3,754			-571,231.76 (1)							
May	1,404,972		616,645	786,327	-142,456.24 (1)							
June	1,122,503		1,122,503		-65,752.67 (1)							
July	824,878		824,878		-52,533.14 (1)							
August	755,634	355,860	399,774		-38,604.29 (1)							
September	814,598				-35,363.67 (1)							
October	1,104,152				-36,123.19 (1)							
November	2,892,739	1,349,623	1,543,116		-51,674.31 (1)							
December	5,998,731				-63,162.36 (2)							
January 2003	7,002,308											
February	7,805,666	3,711,157	4,094,509									
March	5,679,970	2,529,326	5,871									
April	2,535,197	672,669	807,024									
May	1,479,713											
June	1,001,262											
July	813,388											
August	776,397	334,307	442,090									
September	838,187											
October	1,205,172											
November	2,087,577	954,592	1,132,986									
December	4,861,196											
January 2004	6,693,093	3,327,102	4,017,715									
February	7,344,817											
March	4,514,128											
April	2,866,544											
May	1,379,481	641,122	738,359									

Month	2000-080-B	2000-080-D	2000-080-G	2000-080-H	2000-080-I	2000-080-J	2002-00368	2002-00368
Amount of Over (Under) Recovery	Amount (\$12,541,021)	Amount \$1,899,545	Amount \$4,040,452	Amount (\$1,838,020)	Amount (\$12,230,238)	Amount (\$1,683,557)	Amount (\$1,178,754)	Amount (\$9,690,730)
Total Amount Billed Under GCAA	(9,904,446)	(1,500,939)	(3,942,665)	1,858,256	12,267,225	1,723,623	1,132,568	9,044,642
Remaining Amount of Over (Under) Recovery	2,636,575	398,606	97,767	20,236	36,987	40,066	(46,186)	(646,086)

(1) GCAA Times Sales Shown in Column 1.
(2) GCAA Times Sales Shown in Column 2.
(3) GCAA Times Sales Shown in Column 3.
(4) GCAA Times Sales Shown in Column 4.

LOUISVILLE GAS AND ELECTRIC COMPANY

Gas Supply Clause: 2004-00XXX

Refund Factors (RF) continuing for twelve months from the effective date of each or until LG&E has discharged its refund obligations thereunder.

The purpose of this adjustment is to pass through refunds received by Louisville Gas and Electric Company ("LG&E") associated with Texas Gas Transmission Corporation.

Since no new refunds have been received, there is no Refund Factor in effect and applicable to gas service rendered for the period August 1, 2004 through October 31, 2004.

	<u>Sale Volumes</u>	<u>Transportation Volumes</u>
Refund Factor Effective August 1, 2004 (a)	\$0.0000/Ccf	\$0.0000/Ccf

- (a) Please note that Louisville Gas and Electric's Tariff Sales Volumes receive both the commodity-related and demand-related portion of the Refund Factor. Transportation volumes under the Rate TS receive only the demand-related portion of the Refund Factor

LOUISVILLE GAS AND ELECTRIC

**Gas Supply Clause: 2004-00xxx
Calculation of Performance Based Rate Recovery Component (PBRRC)**

The purpose of the PBRRC is to collect Louisville Gas and Electric's portion of the savings created under the gas supply cost PBR. Pursuant to the gas supply cost PBR mechanism approved in Case No. 2001-00117, the PBRRC established in Case No. 2003-00506, which became applicable to gas service rendered on and after February 1, 2004 and will remain in effect until January 31, 2005, is \$0.01084 and \$0.00294 per 100 cubic feet for sales and standby transportation volumes respectively:

	<u>Sales Volumes</u>	<u>Transportation Volumes</u>
Commodity-Related Portion	\$0.00790/Ccf	\$0.00000/Ccf
Demand-Related Portion	<u>\$0.00294/Ccf</u>	<u>\$0.00294/Ccf</u>
Total PBRRC	\$0.01084/Ccf	\$0.00294/Ccf

Please note that Louisville Gas and Electric's tariff sales volumes receive both the commodity-related and demand-related portion of the PBRRC. Transportation volumes under Rate TS receive only the demand-related portion of the PBRRC.

Gas Supply Clause 2004-00XXX
Shareholder Portion of PBR Savings
PBR Year 6
Split between Demand (Fixed) and Commodity (Volumetric) Components
As Determined in LG&E's Fourth Quarterly PBR Filing

	<u>Commodity</u>	<u>Demand</u>	<u>Total</u>
Company Share of PBR Savings or (Expenses) (CSPBR)	\$2,877,545	\$1,082,742	\$3,960,287

LOUISVILLE GAS AND ELECTRIC COMPANY

**GAS SERVICE RATES EFFECTIVE WITH SERVICE
RENDERED FROM AUGUST 1, 2004 THROUGH OCTOBER 31, 2004**

	RATE PER 100 CUBIC FEET				TOTAL
	CUSTOMER CHARGE (PER MONTH)	DISTRIBUTION COST COMPONENT	GAS SUPPLY COST COMPONENT (GSCC)	DSM COST RECOVERY COMPONENT	
RATE RGS - RESIDENTIAL CUSTOMER CHARGE ALL CCF	\$8.50	\$0.15470	\$0.84857	0.00324	\$1.00651
RATE CGS - COMMERCIAL (meter capacity < 5000 CF/HR) CUSTOMER CHARGE APRIL THRU OCTOBER	\$16.50				
FIRST 1000 CCF/MONTH		\$0.14968	\$0.84857	-0.00053	\$0.99772
OVER 1000 CCF/MONTH		\$0.09968	\$0.84857	-0.00053	\$0.94772
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.84857	-0.00053	\$0.99772
RATE CGS - COMMERCIAL (meter capacity >= 5000 CF/HR) CUSTOMER CHARGE APRIL THRU OCTOBER	\$117.00				
FIRST 1000 CCF/MONTH		\$0.14968	\$0.84857	-0.00053	\$0.99772
OVER 1000 CCF/MONTH		\$0.09968	\$0.84857	-0.00053	\$0.94772
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.84857	-0.00053	\$0.99772
RATE IGS - INDUSTRIAL (meter capacity < 5000 CF/HR) CUSTOMER CHARGE APRIL THRU OCTOBER	\$16.50				
FIRST 1000 CCF/MONTH		\$0.14968	\$0.84857	0.00000	\$0.99825
OVER 1000 CCF/MONTH		\$0.09968	\$0.84857	0.00000	\$0.94825
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.84857	0.00000	\$0.99825
RATE IGS - INDUSTRIAL (meter capacity >= 5000 CF/HR) CUSTOMER CHARGE APRIL THRU OCTOBER	\$117.00				
FIRST 1000 CCF/MONTH		\$0.14968	\$0.84857	0.00000	\$0.99825
OVER 1000 CCF/MONTH		\$0.09968	\$0.84857	0.00000	\$0.94825
NOVEMBER THRU MARCH ALL CCF		\$0.14968	\$0.84857	0.00000	\$0.99825
Rate AAGA	\$150.00	\$0.05252	\$0.84857	-0.00053	\$0.90056

EFFECTIVE RATES FOR RATE TS TRANSPORTATION SERVICE

RENDERED FROM AUGUST 1, 2004 THROUGH OCTOBER 31, 2004

	<u>RATE PER MCF</u>				
	<u>ADMIN. CHARGE (PER MONTH)</u>	<u>LG&E DIST CHARGE</u>	<u>PIPELINE SUPPLIER'S DEMAND COMPONENT</u>	<u>DSM COST RECOVERY COMPONENT</u>	<u>TOTAL</u>
RATE TS					
RATE CGS - COMMERCIAL	\$90.00				
APRIL THRU OCTOBER					
FIRST 100 MCF/MONTH		\$1.4968	\$0.8789	-0.00530	\$2.3704
OVER 100 MCF/MONTH		\$0.9968	\$0.8789	-0.00530	\$1.8704
NOVEMBER THRU MARCH					
ALL MCF		\$1.4968	\$0.8789	-0.00530	\$2.3704
RATE IGS - INDUSTRIAL	\$90.00				
APRIL THRU OCTOBER					
FIRST 100 MCF/MONTH		\$1.4968	\$0.8789	0.00000	\$2.3757
OVER 100 MCF/MONTH		\$0.9968	\$0.8789	0.00000	\$1.8757
NOVEMBER THRU MARCH					
ALL MCF		\$1.4968	\$0.8789	0.00000	\$2.3757
Rate AAGS	\$90.00	\$0.5252	\$0.8789	-0.00530	\$1.3988

L G & E

Charges for Gas Transportation Services Provided Under Rate FT

(August 1, 2004 Through October 31, 2004)

Transportation Service:

Monthly Transportation Administrative Charge	\$90.00
Distribution Charge / Mcf Delivered	\$0.4300

Ancillary Services:

Daily Demand Charge	\$0.2105
Daily Storage Charge	<u>\$0.1200</u>
Utilization Charge per Mcf for Daily Balancing	\$0.3305
Monthly Demand Charge per Mcf of Reserved Balancing Service	\$6.40

Cash-Out Provision for Monthly Imbalances	Percentage to be Multiplied by Cash-Out Price *
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Cash-Out Provision for Monthly Imbalances:

Where Usage is Greater than Transported Volume - Billing:

First 5% or less	100%
next 5%	110%
next 5%	120%
next 5%	130%
> than 20%	140%

Where Transported Volume is Greater than Usage - Purchase:

First 5% or less	100%
next 5%	90%
next 5%	80%
next 5%	70%
> than 20%	60%

* The Cash-Out Price for customer over-deliveries is the lowest mid-point price posted in "Gas Daily" for Dominion - South Point during the month; the Cash-Out Price for customer under-deliveries is the highest mid-point price posted in "Gas Daily" for Dominion - South Point during the month.

L G & E

**Charges for Gas Transportation Services Provided Under Rate FT
(for Special Contract Customers)**

(August 1, 2004 Through October 31, 2004)

Transportation Service:

Monthly Transportation Administrative Charge	\$90.00
Monthly Customer Charge	\$180.00
Distribution Charge / Mcf Delivered	\$0.1049
Monthly Demand Charge/Mcf	\$2.75

Ancillary Services:

Daily Demand Charge	\$0.2105
Daily Storage Charge	<u>\$0.1200</u>
Utilization Charge per Mcf for Daily Balancing	\$0.3305
Monthly Demand Charge per Mcf of Reserved Balancing Service	\$6.40

Cash-Out Provision for Monthly Imbalances	Percentage to be Multiplied by Cash-Out Price *
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Cash-Out Provision for Monthly Imbalances:

Where Usage is Greater than Transported Volume - Billing:

First 5% or less	100%
next 5%	110%
next 5%	120%
next 5%	130%
> than 20%	140%

Where Transported Volume is Greater than Usage - Purchase:

First 5% or less	100%
next 5%	90%
next 5%	80%
next 5%	70%
> than 20%	60%

* The Cash-Out Price for customer over-deliveries is the lowest mid-point price posted in "Gas Daily" for Dominion - South Point during the month; the Cash-Out Price for customer under-deliveries is the highest mid-point price posted in "Gas Daily" for Dominion - South Point during the month.
