

ELAM UTILITY

Quarterly Report of Gas Cost  
Recovery Rate Calculation

**RECEIVED**

MAY 26 2004

PUBLIC SERVICE  
COMMISSION

Case 2004-00203

Date Filed:

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MAY 28, 2004

Date Rates to be Effective:

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JUNE 1, 2004

Reporting Period is Calendar Quarter Ended:

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JUNE 30, 2004

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	7.3403
+ Refund Adjustment (RA)	\$/Mcf	-0-
+ Actual Adjustment (AA)	\$/Mcf	0.8635
+ Balance Adjustment (BA)	\$/Mcf	-0-
= Gas Cost Recovery Rate (GCR)		8.2038

GCR to be effective for service rendered from \_\_\_\_\_ to \_\_\_\_\_

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	219,269
÷	Sales for the 12 months ended _____	Mcf	29,872
=	Expected Gas Cost (EGC)	\$/Mcf	7.3403

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (Sch.III)		
+	Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=	Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0652
+	Previous Quarter Reported Actual Adjustment	\$/Mcf	0.5412
+	Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0059
+	Third Previous Quarter Reported Actual Adjustment	\$/Mcf	0.2512
=	Actual Adjustment (AA)	\$/Mcf	0.8635

D.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	
+	Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Second Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Third Previous Quarter Reported Balance Adjustment	\$/Mcf	
=	Balance Adjustment (BA)	\$/Mcf	

SCHEDULE II  
EXPECTED GAS COST

Actual * MCF Purchases for 4 months ended <u>APRIL 30, 2004</u>					
(1)	(2)	(3)	(4)	(5)**	(6)
Supplier	Dth	BTU Conversion Factor	Mcf	Rate	(4) X (5) Cost
COLUMBIA GAS	28,235	1040.6	27,132	7.3085	198,293.25
JEFFERSON GAS	2,740	1000.0	2,740	7.6554	20,975.66

(SCHEDULE ATTACHED)

Totals	<u>30,975</u>	<u>29,872</u>	<u>219,269</u>
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Line loss for 12 months ended 4/30/04 is 0.00 % based on purchases of  
52,477 Mcf and sales of 53,215 Mcf.

Total Expected Cost of Purchases (6)	Unit	Amount
÷ Mcf Purchases (4)	\$	
= Average Expected Cost Per Mcf Purchased	Mcf	<u>N/A</u>
x Allowable Mcf Purchases (must not exceed Mcf sales ÷ .95)	\$/Mcf	
= Total Expected Gas Cost (to Schedule IA)	Mcf	<u>N/A</u>
	\$	

\*Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.  
 \*\*Supplier's tariff sheets or notices are attached.

ELAM UTILITY  
GAS COST RECOVERY RATE CALCULATION  
SCHEDULE II

Columbia Gas

<u>Period</u>	<u>DTH</u>	<u>BTU</u>	<u>MCF</u>	<u>Cost</u>	<u>Rate</u>
Jan-04	10,602	1042.9	10,166	75,913.61	7.4674
Feb-04	8,528	1034.2	8,246	59,963.24	7.2718
Mar-04	5,602	1033.8	5,419	41,411.29	7.6419
Apr-04	<u>3,503</u>	<u>1061.2</u>	<u>3,301</u>	<u>21,005.11</u>	<u>6.3633</u>
	28,235	1040.6	27,132	198,293.25	7.3085

Jefferson Gas

<u>Period</u>	<u>DTH</u>	<u>BTU</u>	<u>MCF</u>	<u>Cost</u>	<u>Rate</u>
Jan-04	1,399	1000.0	1,399	9,977.57	7.1319
Feb-04	771	1000.0	771	5,492.46	7.1238
Mar-04	362	1000.0	362	3,742.46	10.3383
Apr-04	<u>208</u>	<u>1000.0</u>	<u>208</u>	<u>1,763.17</u>	<u>8.4768</u>
	2,740	1000.0	2,740	20,975.66	7.6554
	<u><u>30,975</u></u>		<u><u>29,872</u></u>	<u><u>219,268.91</u></u>	<u><u>7.3403</u></u>

SCHEDULE III  
SUPPLIER REFUND ADJUSTMENT

Details for the months ended \_\_\_\_\_

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	-0-
+ Interest	\$	-0-
<hr/>		<hr/>
= Refund Adjustment including interest	\$	-0-
÷ Sales for 12 months ended	Mcf	-0-
<hr/>		<hr/>
= Supplier Refund Adjustment for the Reporting Period (to Schedule IB.)	\$/Mcf	-0-

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 4 month period ended

04/30/04

<u>Particulars</u>	<u>Unit</u>	Month 4 ( <u>APR</u> )	Month 2 ( <u>      </u> )	Month 3 ( <u>      </u> )
Total Supply Volumes Purchased	Mcf	3,509		
Total Cost of Volumes Purchased	\$	22,768		
÷ Total Sales (may not be less than 95% of supply volumes)	Mcf	4,058		
<hr/>				
= Unit Cost of Gas	\$/Mcf	5.6106		
- EGC in effect for month	\$/Mcf	7.3534		
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= Difference [(over-)/Under-Recovery]	\$/Mcf	(1.7428)		
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x Actual sales during month	Mcf	4,058		
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= Monthly cost difference	\$	(7,072)		
			<u>Unit</u>	<u>Amount</u>
Total cost difference (Month 1 + Month 2 + Month 3)			\$	3,469
÷ Sales for 12 months ended <u>APRIL</u>			Mcf	53,215
<hr/>				
= Actual Adjustment for the Reporting Period (to Schedule IC.)			\$/Mcf	0.0652

SCHEDULE IV

ACTUAL ADJUSTMENT

For the month period ended

04-30-04

<u>Particulars</u>	<u>Unit</u>	Month 1 ( <u>JAN</u> )	Month 2 ( <u>FEB</u> )	Month 3 ( <u>MAR</u> )
Total Supply Volumes Purchased	Mcf	11,565	9,017	5,781
Total Cost of Volumes Purchased	\$	85,891	65,456	45,154
÷ Total Sales (may not be less than 95% of supply volumes)	Mcf	10,454	9,380	7,122
= Unit Cost of Gas	\$/Mcf	8.2161	6.9783	6.3401
- EGC in effect for month	\$/Mcf	6.8981	6.8987	6.8987
= Difference [(over-)/Under-Recovery]	\$/Mcf	1.3180	0.0796	(.5586)
x Actual sales during month	Mcf	10,454	9,380	7,122
= Monthly cost difference	\$	13,778	747	(3,978)
			<u>Unit</u>	<u>Amount</u>
Total cost difference (Month 1 + Month 2 + Month 3)			\$	
÷ Sales for 12 months ended			Mcf	
= Actual Adjustment for the Reporting Period (to Schedule IC.)			\$/Mcf	

