

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

July 28, 2004

RECEIVED

JUL 30 2004

**PUBLIC SERVICE
COMMISSION**

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statements for the month ending June 30, 2004 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

59 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
5/31/04 6/30/04

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS AMOUNT	--- DEBITS COUNT	TOTAL FEE	PRESENT BALANCE
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DDA 13201	7217.64	11	20904.22	48	25006.41	3115.45
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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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CHECKING

13201

DAYS IN THIS CYCLE

30

***** CHECKS *****

23606	6/03	106.00CK	23607	6/03	780.00CK	6/03	7401.38
23608	6/03	431.79CK	23609	6/04	110.00CK	6/04	6821.98
23610	6/04	469.40CK	23611	6/07	800.00CK	6/07	14794.17
23612	6/08	200.00CK	23613	6/08	1689.24CK	6/08	12124.93
23614	6/08	780.00CK	23615	6/10	351.72CK	6/09	16789.41
23616	6/09	36.86CK	23617	6/14	101.01CK	6/10	15178.66
23618	6/14	17.00CK	23619	6/10	715.40CK	6/11	17096.95
23620	6/14	107.85CK	23621	6/10	46.27CK	6/14	11436.61
23622	6/11	510.38CK	23623	6/14	25.96CK	6/15	7919.04
23624	6/11	178.85CK	23625	6/17	10.59CK	6/16	8582.21
23626	6/17	17.05CK	23627	6/15	36.50CK	6/17	8044.63
23628	6/10	37.12CK	23629	6/16	544.16CK	6/18	6121.86
23630	6/10	60.30CK	23631	6/15	1675.80CK	6/21	6097.86
23632	6/15	1025.27CK	23633	6/14	1763.17CK	6/22	5317.86
23635*	6/14	110.00CK	23636	6/11	780.00CK	6/23	5594.03
23637	6/10	399.94CK	23638	6/11	433.66CK	6/24	4885.81
23639	6/21	24.00CK	23640	6/17	110.00CK	6/25	3552.15
23641	6/15	780.00CK	23642	6/18	690.74CK	6/29	3388.45
23643	6/14	4049.83CK	23644	6/17	399.94CK	6/30	3115.45
23645	6/18	452.03CK	23646	6/18	780.00CK		
23647	6/24	308.28CK	23648	6/23	110.00CK		
23649	6/22	780.00CK	23650	6/24	399.94CK		
23651	6/29	163.70CK	23652	6/25	433.66CK		
23653	6/25	900.00CK	23654	6/30	273.00CK		

PLEASE SEE NEXT PAGE

Direct inquiries to: Commercial Bank • P.O.Box 635 • West Liberty, KY 41472 • (606) 743-3195



Commercial Bank

P.O. Box 635, West Liberty, KY 41172

59 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
5/31/04 6/30/04

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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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CHECKING 13201

***** DEPOSITS *****

6/03	774.89DP	6/03	726.64DP
6/07	7543.23DP	6/07	1228.96DP
6/09	3989.76DP	6/09	711.58DP
6/11	2361.17DP	6/11	1460.01DP
6/14	514.48DP	6/16	1207.33DP
6/23	386.17DP		

Elam Utility Company, Inc.
Balance Sheet
As of June 30, 2004

	Jun 30, 04
ASSETS	
Current Assets	
Checking/Savings	
131 Checking Account	3,744.09
Total Checking/Savings	3,744.09
Accounts Receivable	
142 Accounts Receivable	46,197.45
143 Other Accounts Receivable	12,210.18
144 Uncollectible Accounts	-6,326.88
Total Accounts Receivable	52,080.75
Other Current Assets	
132 Petty Cash	200.00
Total Other Current Assets	200.00
Total Current Assets	56,024.84
Fixed Assets	
374 Land & Land Rights	300.00
375 Structures & Improvements	5,969.92
376 Mains	371,945.10
379 Measuring & Reg. Station	5,369.75
380 Services	141,191.41
381 Meters	46,575.14
382 Meter Installation	7,565.42
383 House Regulators	24,863.31
384 House Regulator Install.	5,968.92
391 Furniture & Equipment	27,457.19
392 Transportation Equipment	65,708.60
394 Tools and Work Equipment	54,935.80
395 Laboratory Equipment	3,694.71
Total Fixed Assets	761,545.27
Other Assets	
108 Plant Depreciation	-570,452.77
154 Plant Materials & Operating	14,989.21
165 Prepayment Insurance	4,699.37
Total Other Assets	-550,764.19
TOTAL ASSETS	266,805.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
100 Wages Clearing	100,655.54
2315 Notes Payable	4,900.00
232 ACCOUNTS PAYABLE	9,818.66
2321 A/P COLUMBIA GAS	2,881.86
2322 A/P JEFFERSON GAS	1,215.60
2325 A/P CUMBERLAND VALLEY	37,097.74
235 CUSTOMER DEPOSITS	27,741.24
2360 Accrued Franchise Tax	1,852.91
2361 Accrued Sales Tax	83.77
2363 Acc. Federal Unemployment	168.00
2364 FICA Taxes Accrued	2,211.19
2365 Federal Income Tax W/H	2,094.24
2366 State Income Tax W/H	592.60
2367 Accrued Property Tax	627.83
2368 School Utility Tax	6,184.26
2370 Longterm Debt Interest	30,736.75
2371 Short Term Interest	-52.76
2372 Customer Deposit Interest	-4,036.50
238 N/P Daysboro Customers	9,315.00

2:57 PM
07/28/04
Accrual Basis

Elam Utility Company, Inc.
Balance Sheet
As of June 30, 2004

	<u>Jun 30, 04</u>
2382 Accrued Employee Pension	-2,480.00
Payroll Liabilities	7,457.29
Total Other Current Liabilities	<u>239,065.22</u>
Total Current Liabilities	239,065.22
Long Term Liabilities	
224 Other Long Term Debt	776,594.13
2241 DLG Long Term Debt	-2,229.86
Total Long Term Liabilities	<u>774,364.27</u>
Total Liabilities	1,013,429.49
Equity	
201 Common Capital Stock	5,000.00
216 Unapp. Retained Earnings	-641,150.67
Opening Bal Equity	48.44
Retained Earnings	-12,405.16
Net Income	-98,116.18
Total Equity	<u>-746,623.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>266,805.92</u></u>

Elam Utility Company, Inc.
Profit & Loss
June 2004

	<u>Jun 04</u>
Ordinary Income/Expense	
Income	
4801 W. L. Sales Revenues	4,959.98
4802 Daysboro Sales Revenues	846.41
481 Commercial Sales Revenues	13,139.69
482 Industrial Sales Revenues	85.99
495 Other Gas Revenues	6.11
Total Income	<u>19,038.18</u>
Expense	
428 Employee Life Insurance	25.96
730 Natural Gas Purchases	-3,658.47
760 Supervision Wages	5,571.70
761 Mains & Service Labor	2,785.85
762 Mains & Service Supplies	46.27
767 Maintenance of Lines	307.86
901 Meter Reading Labor	696.46
902 Accounting/Collecting Wages	3,482.31
920 Administrative Salaries	1,392.93
921 Office Supplies & Expenses	1,947.62
926 Employee Health Insurance	1,689.24
930.1 General Advertising Exp.	17.05
9302 Misc. General Expenses	17.76
931 Rents	1,000.00
933 Transportation Expenses	713.23
Payroll Expenses	13,935.33
Total Expense	<u>29,971.10</u>
Net Ordinary Income	-10,932.92
Other Income/Expense	
Other Expense	
403 Depreciation	2,399.11
4081 Property Tax	10.59
4084 FICA Payable-Empr. Share	1,047.23
427 Interest on L/T Debt	2,151.57
Total Other Expense	<u>5,608.50</u>
Net Other Income	-5,608.50
Net Income	<u><u>-16,541.42</u></u>

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07/28/04

Accrual Basis

Elam Utility Company, Inc.

Trial Balance

As of June 30, 2004

	Jun 30, 04	
	Debit	Credit
131 Checking Account	3,744.09	
142 Accounts Receivable	46,197.45	
143 Other Accounts Receivable	12,210.18	
144 Uncollectible Accounts		6,326.88
131 Cash & Working Funds	0.00	
132 Petty Cash	200.00	
133 Money Market Plus Account	0.00	
374 Land & Land Rights	300.00	
375 Structures & Improvements	5,969.92	
376 Mains	371,945.10	
379 Measuring & Reg. Station	5,369.75	
380 Services	141,191.41	
381 Meters	46,575.14	
382 Meter Installation	7,565.42	
383 House Regulators	24,863.31	
384 House Regulator Install.	5,968.92	
391 Furniture & Equipment	27,457.19	
392 Transportation Equipment	65,708.60	
394 Tools and Work Equipment	54,935.80	
395 Laboratory Equipment	3,694.71	
108 Plant Depreciation		570,452.77
154 Plant Materials & Operating	14,989.21	
165 Prepayment Insurance	4,699.37	
2326 U.S. Bankcorp	0.00	
2327 Capital One	0.00	
100 Wages Clearing		100,655.54
2311 NP (Stockholders)	0.00	
2312 NP- Commercial Bank	0.00	
2314 NOTES PAYABLE-BC & ETHEL	0.00	
2315 Notes Payable		4,900.00
232 ACCOUNTS PAYABLE		9,818.66
2321 A/P COLUMBIA GAS		2,881.86
2322 A/P JEFFERSON GAS		1,215.60
2324 A/P GASCO	0.00	
2325 A/P CUMBERLAND VALLEY		37,097.74
235 CUSTOMER DEPOSITS		27,741.24
2360 Accrued Franchise Tax		1,852.91
2361 Accrued Sales Tax		83.77
2362 Acc. Ky Unemployment Tax	0.00	
2363 Acc. Federal Unemployment		168.00
2364 FICA Taxes Accrued		2,211.19
2365 Federal Income Tax W/H		2,094.24
2366 State Income Tax W/H		592.60
2367 Accrued Property Tax		627.83
2368 School Utility Tax		6,184.26
2370 Longterm Debt Interest		30,736.75
2371 Short Term Interest	52.76	
2372 Customer Deposit Interest	4,036.50	
238 N/P Daysboro Customers		9,315.00
2382 Accrued Employee Pension	2,480.00	
263 Pension Reserves	0.00	
Payroll Liabilities		7,457.29
Sales Tax Payable	0.00	
224 Other Long Term Debt		776,594.13
2241 DLG Long Term Debt	2,229.86	
201 Common Capital Stock		5,000.00
216 Unapp. Retained Earnings	641,150.67	
Opening Bal Equity		48.44
Retained Earnings	12,405.16	
419 Interest and Dividend Incom		0.08
4801 W. L. Sales Revenues		131,000.08
4802 Daysboro Sales Revenues		35,262.87
481 Commercial Sales Revenues		200,667.87
482 Industrial Sales Revenues		15,560.00

2:59 PM
07/28/04
Accrual Basis

Elam Utility Company, Inc.
Trial Balance
As of June 30, 2004

	Jun 30, 04	
	Debit	Credit
495 Other Gas Revenues		653.52
428 Employee Life Insurance	149.86	
431 Other Interest Expenses	487.30	
730 Natural Gas Purchases	242,093.55	
760 Supervision Wages	30,838.49	
761 Mains & Service Labor	15,419.26	
762 Mains & Service Supplies	1,460.05	
767 Maintenance of Lines	1,868.83	
769 Maint. of Other Plant	644.86	
901 Meter Reading Labor	3,854.82	
902 Accounting/Collecting Wages	19,274.05	
920 Administrative Salaries	7,709.62	
921 Office Supplies & Expenses	6,555.50	
923 Outside Services Employed	5,917.50	
925 Workman's Comp. Insurance	799.81	
926 Employee Health Insurance	9,241.47	
928 Regulatory Commission Exp.	1,129.29	
930.1 General Advertising Exp.	193.05	
9302 Misc. General Expenses	303.49	
931 Rents	6,000.00	
933 Transportation Expenses	1,675.64	
935 Misc. Penalties	600.86	
Payroll Expenses	77,322.64	
403 Depreciation	14,394.66	
408 Franchise Tax	1,393.90	
4081 Property Tax	3,879.21	
4082 KY Unemployment Tax	102.61	
4084 FICA Payable-Empr. Share	5,819.83	
427 Interest on L/T Debt	22,130.45	
TOTAL	<u>1,987,201.12</u>	<u>1,987,201.12</u>

3:00 PM

07/28/04

Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance	
131 Checking Account							7,167.71	
Deposit	6/1/2004						7,167.71	
Check	6/2/2004	23606	Kaye Patrick	Deposit	142 Accounts ...	774.89	7,942.60	
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner	2-5760	-SPLIT-	-106.00	7,836.60	
Deposit	6/2/2004					-780.00	7,056.60	
Paycheck	6/2/2004	23608	David L Elliott	Deposit	142 Accounts ...	726.64	7,783.24	
Paycheck	6/2/2004	23609	Robert D. Ison		-SPLIT-	-431.79	7,351.45	
Paycheck	6/2/2004	23610	Robert Hopkins		-SPLIT-	-110.00	7,241.45	
Check	6/2/2004	23611	B. C. & Ethel Phillips		-SPLIT-	-469.40	6,772.05	
Check	6/2/2004	23612	ROB ISON		931 Rents	-800.00	5,972.05	
Check	6/2/2004	23613	CHA Health Insuran...		931 Rents	-200.00	5,772.05	
Deposit	6/3/2004			2102406	926 Employe...	-1,689.24	4,082.81	
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner	Deposit	142 Accounts ...	1,228.96	5,311.77	
Deposit	6/4/2004				-SPLIT-	-780.00	4,531.77	
Check	6/7/2004	23615	Mt. Telephone	Deposit	142 Accounts ...	7,543.23	12,075.00	
Check	6/7/2004	23616	West Liberty Water...		-SPLIT-	-351.72	11,723.28	
Check	6/7/2004	23617	American Electric P...		921 Office Su...	-36.86	11,686.42	
Check	6/7/2004	23618	Miniard Water Com...		921 Office Su...	-101.01	11,585.41	
Check	6/7/2004	23619	The Hillsborough Pr...	Eleuti	921 Office Su...	-17.00	11,568.41	
Check	6/7/2004	23620	Purchase Power Po...	19324	921 Office Su...	-715.40	10,853.01	
Check	6/7/2004	23621	Frederick & May Lu...		921 Office Su...	-107.85	10,745.16	
Check	6/7/2004	23622	Morgan Tire Center	21810	762 Mains & ...	-46.27	10,698.89	
Check	6/7/2004	23623	Anthem Life Insura...		933 Transport...	-510.38	10,188.51	
Check	6/7/2004	23624	MAP LLC		428 Employe...	-25.96	10,162.55	
Check	6/7/2004	23625	PBCC		933 Transport...	-178.85	9,983.70	
Check	6/7/2004	23626	Licking Valley Courier		4081 Property...	-10.59	9,973.11	
Check	6/7/2004	23627	Hershell Adkins		930.1 General...	-17.05	9,956.06	
Check	6/7/2004	23628	Appalachian Wireless		-SPLIT-	-36.50	9,919.56	
Check	6/7/2004	23629	DAVID HARROD & ...		921 Office Su...	-37.12	9,882.44	
Check	6/7/2004	23630	J. A. Oldfield's		-SPLIT-	-544.16	9,338.28	
Check	6/7/2004	23631	Columbia Gas Tran...	TR-040...	767 Maintena...	-60.30	9,277.98	
Check	6/7/2004	23632	Columbia Gulf Tran...		2321 A/P CO...	-1,675.80	7,602.18	
Check	6/7/2004	23633	Jefferson Gas		2321 A/P CO...	-1,025.27	6,576.91	
Check	6/7/2004	23634	Holland Supply		-SPLIT-	-1,763.17	4,813.74	
Deposit	6/7/2004				-SPLIT-	-265.32	4,548.42	
Deposit	6/8/2004			Deposit	142 Accounts ...	3,989.76	8,538.18	
Paycheck	6/9/2004	23635	Robert D. Ison	Deposit	142 Accounts ...	711.58	9,249.76	
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		-SPLIT-	-110.00	9,139.76	
Deposit	6/9/2004				-SPLIT-	-780.00	8,359.76	
Paycheck	6/10/2004	23637	David L Elliott	Deposit	142 Accounts ...	2,361.17	10,720.93	
Paycheck	6/10/2004	23638	Robert Hopkins		-SPLIT-	-399.94	10,320.99	
Deposit	6/10/2004				-SPLIT-	-433.66	9,887.33	
Check	6/11/2004	23639	SHEETS QUICK L...	Deposit	142 Accounts ...	1,460.01	11,347.34	
Paycheck	6/11/2004	23640	Robert D. Ison		933 Transport...	-24.00	11,323.34	
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		-SPLIT-	-110.00	11,213.34	
Liability C...	6/11/2004	23642	Kentucky State Tre...		-SPLIT-	-780.00	10,433.34	
Liability C...	6/11/2004	23643	Commercial Bank	010611	Payroll Liabilit...	-690.74	9,742.60	
Deposit	6/11/2004			61-0183...	-SPLIT-	-4,049.83	5,692.77	
Deposit	6/15/2004			Deposit	142 Accounts ...	514.48	6,207.25	
Paycheck	6/16/2004	23644	David L Elliott	Deposit	142 Accounts ...	1,207.33	7,414.58	
Paycheck	6/16/2004	23645	Robert Hopkins		-SPLIT-	-399.94	7,014.64	
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		-SPLIT-	-452.03	6,562.61	
Check	6/18/2004	23647	Kentucky State Tre...		-SPLIT-	-780.00	5,782.61	
Paycheck	6/18/2004	23648	Robert D. Ison	038773	-SPLIT-	-308.28	5,474.33	
Deposit	6/21/2004				-SPLIT-	-110.00	5,364.33	
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner	Deposit	142 Accounts ...	386.17	5,750.50	
Paycheck	6/24/2004	23650	David L Elliott		-SPLIT-	-780.00	4,970.50	
Paycheck	6/24/2004	23651	Robert D. Ison		-SPLIT-	-399.94	4,570.56	
Paycheck	6/24/2004	23652	Robert Hopkins		-SPLIT-	-163.70	4,406.86	
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		-SPLIT-	-433.66	3,973.20	
Deposit	6/29/2004				-SPLIT-	-900.00	3,073.20	
Deposit	6/30/2004			Deposit	142 Accounts ...	360.50	3,433.70	
				Deposit	142 Accounts ...	310.39	3,744.09	
Total 131 Checking Account							-3,423.62	3,744.09

3:00 PM

07/28/04

Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
142 Accounts Receivable							47,880.68
Deposit	6/1/2004		customer acct.	Deposit			47,105.79
Deposit	6/2/2004		customer acct.	Deposit	131 Checking...	-774.89	46,379.15
Deposit	6/3/2004		customer acct.	Deposit	131 Checking...	-726.64	45,150.19
Deposit	6/4/2004		customer acct.	Deposit	131 Checking...	-1,228.96	37,606.96
Deposit	6/7/2004		customer acct.	Deposit	131 Checking...	-7,543.23	33,617.20
Deposit	6/8/2004		customer acct.	Deposit	131 Checking...	-3,989.76	32,905.62
Deposit	6/9/2004		customer acct.	Deposit	131 Checking...	-711.58	30,544.45
Deposit	6/10/2004		customer acct.	Deposit	131 Checking...	-2,361.17	29,084.44
Deposit	6/11/2004		customer acct.	Deposit	131 Checking...	-1,460.01	28,569.96
Deposit	6/15/2004		customer acct.	Deposit	131 Checking...	-514.48	27,362.63
Deposit	6/21/2004		customer acct.	Deposit	131 Checking...	-1,207.33	26,976.46
Deposit	6/29/2004		customer acct.	Deposit	131 Checking...	-386.17	26,615.96
Deposit	6/30/2004		customer acct.	Deposit	131 Checking...	-360.50	26,305.57
General J...	6/30/2004	3	Employee Benefits	Deposit	131 Checking...	-310.39	26,274.74
General J...	6/30/2004	5	customer acct.		4801 W. L. S...	-30.83	46,200.45
General J...	6/30/2004	6	daysboro customers		4801 W. L. S...	19,925.71	46,197.45
Total 142 Accounts Receivable							-1,683.23
143 Other Accounts Receivable							46,197.45
Total 143 Other Accounts Receivable							12,210.18
144 Uncollectible Accounts							12,210.18
Total 144 Uncollectible Accounts							-6,326.88
131 Cash & Working Funds							-6,326.88
Total 131 Cash & Working Funds							0.00
132 Petty Cash							0.00
Total 132 Petty Cash							200.00
133 Money Market Plus Account							200.00
Total 133 Money Market Plus Account							0.00
134 Savings Account							0.00
Total 134 Savings Account							0.00
Current Assets							0.00
Total Current Assets							0.00
Undeposited Funds							0.00
Total Undeposited Funds							0.00
350 Land & Land Rights							0.00
Total 350 Land & Land Rights							0.00
374 Land & Land Rights							0.00
Total 374 Land & Land Rights							300.00
375 Structures & Improvements							300.00
Total 375 Structures & Improvements							5,969.92
376 Mains							5,969.92
Total 376 Mains							371,945.10
379 Measuring & Reg. Station							371,945.10
Total 379 Measuring & Reg. Station							5,369.75
380 Services							5,369.75
Total 380 Services							141,191.41
							141,191.41

3:00 PM
 07/28/04
 Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
381 Meters							46,575.14
Total 381 Meters							46,575.14
382 Meter Installation							7,565.42
Total 382 Meter Installation							7,565.42
383 House Regulators							24,863.31
Total 383 House Regulators							24,863.31
384 House Regulator Install.							5,968.92
Total 384 House Regulator Install.							5,968.92
391 Furniture & Equipment							27,457.19
Total 391 Furniture & Equipment							27,457.19
392 Transportation Equipment							65,708.60
Total 392 Transportation Equipment							65,708.60
394 Tools and Work Equipment							54,935.80
Total 394 Tools and Work Equipment							54,935.80
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-568,053.66
General J...	6/30/2004	7					
Total 108 Plant Depreciation				403 Depreciat...		-2,399.11	-570,452.77
						-2,399.11	-570,452.77
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							14,989.21
Total 154 Plant Materials & Operating							14,989.21
165 Prepayment Insurance							4,699.37
Total 165 Prepayment Insurance							4,699.37
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00
Other Asset							0.00
Total Other Asset							0.00

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 Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							0.00
General J...	6/30/2004	4					-86,726.29
					760 Supervisi...	-13,929.25	-100,655.54
Total 100 Wages Clearing							-13,929.25
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							0.00
Total 2312 NP- Commercial Bank							0.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00
2315 Notes Payable							-4,900.00
Total 2315 Notes Payable							-4,900.00
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00
232 ACCOUNTS PAYABLE							-9,818.66
Total 232 ACCOUNTS PAYABLE							-9,818.66
2321 A/P COLUMBIA GAS							-3,730.43
Check	6/7/2004	23631	Columbia Gas Tran...	TR-040...	131 Checking...	1,675.80	-2,054.63
Check	6/7/2004	23632	Columbia Gulf Tran...		131 Checking...	1,025.27	-1,029.36
General J...	6/30/2004	1			-SPLIT-	-827.23	-1,856.59
General J...	6/30/2004	1			2321 A/P CO...	-1,025.27	-2,881.86
Total 2321 A/P COLUMBIA GAS							848.57
2322 A/P JEFFERSON GAS							-2,478.08
Check	6/7/2004	23633	Jefferson Gas	1300	131 Checking...	409.51	-2,068.57
Check	6/7/2004	23633	Jefferson Gas	1303	131 Checking...	1,353.66	-714.91
General J...	6/30/2004	1			2321 A/P CO...	-117.18	-832.09
General J...	6/30/2004	1			2321 A/P CO...	-383.51	-1,215.60
Total 2322 A/P JEFFERSON GAS							1,262.48
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
2325 A/P CUMBERLAND VALLEY							
General J...	6/30/2004	1					-43,109.40
General J...	6/30/2004	2		May billi...	2321 A/P CO... 730 Natural G...	-7,200.00 13,211.66	-50,309.40 -37,097.74
Total 2325 A/P CUMBERLAND VALLEY						6,011.66	-37,097.74
235 CUSTOMER DEPOSITS							
Check	6/2/2004	23606	Kaye Patrick	2-5760	131 Checking...	100.00	-27,841.24
Total 235 CUSTOMER DEPOSITS						100.00	-27,741.24
2360 Accrued Franchise Tax							
Total 2360 Accrued Franchise Tax							-1,852.91
2361 Accrued Sales Tax							
Check	6/18/2004	23647	Kentucky State Tre...	038773	131 Checking...	314.39	-87.54
General J...	6/30/2004	5			4801 W. L. S...	-310.62	226.85
Total 2361 Accrued Sales Tax						3.77	-83.77
2362 Acc. Ky Unemployment Tax							
Total 2362 Acc. Ky Unemployment Tax							0.00
2363 Acc. Federal Unemployment							
Total 2363 Acc. Federal Unemployment							-168.00
2364 FICA Taxes Accrued							
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,242.47
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,316.87
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	-17.40	-2,391.27
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	-17.40	-2,408.67
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	-35.34	-2,426.07
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	-35.34	-2,461.41
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	-8.27	-2,496.75
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	-8.27	-2,505.02
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-8.68	-2,513.29
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-8.68	-2,521.97
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-8.68	-2,530.65
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-2.03	-2,532.68
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	-2.03	-2,534.71
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	-38.88	-2,573.59
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	-38.88	-2,612.47
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	-9.09	-2,621.56
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	-9.09	-2,630.65
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,705.05
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,779.45
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	-17.40	-2,796.85
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-17.40	-2,814.25
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-8.68	-2,822.93
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-8.68	-2,831.61
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-2.03	-2,833.64
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	-2.03	-2,835.67
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,910.07
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,984.47
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	-17.40	-3,001.87
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	-17.40	-3,019.27
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	-32.55	-3,051.82
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	-32.55	-3,084.37
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	-7.61	-3,091.98
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	-7.61	-3,099.59
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	-35.80	-3,135.39
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	-35.80	-3,171.19
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	-8.38	-3,179.57
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-8.38	-3,187.95
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-8.68	-3,196.63
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-8.68	-3,205.31
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-2.03	-3,207.34
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-2.03	-3,209.37
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-74.40	-3,283.77
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-74.40	-3,358.17

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-17.40	-3,375.57
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-17.40	-3,392.97
Liability C...	6/11/2004	23643	Commercial Bank	61-0183...	131 Checking...	201.46	-3,191.51
Liability C...	6/11/2004	23643	Commercial Bank	61-0183...	131 Checking...	201.46	-2,990.05
Liability C...	6/11/2004	23643	Commercial Bank	61-0183...	131 Checking...	861.41	-2,128.64
Paycheck	6/16/2004	23644	David L Elliott	61-0183...	131 Checking...	861.41	-1,267.23
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	-32.55	-1,299.78
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	-32.55	-1,332.33
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	-7.61	-1,339.94
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	-7.61	-1,347.55
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	-37.34	-1,384.89
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	-37.34	-1,422.23
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	-8.73	-1,430.96
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	-8.73	-1,439.69
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	-74.40	-1,514.09
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	-74.40	-1,588.49
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	-17.40	-1,605.89
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-17.40	-1,623.29
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-8.68	-1,631.97
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-8.68	-1,640.65
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-2.03	-1,642.68
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	-2.03	-1,644.71
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	-74.40	-1,719.11
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	-74.40	-1,793.51
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	-17.40	-1,810.91
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	-17.40	-1,828.31
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	-32.55	-1,860.86
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	-32.55	-1,893.41
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	-7.61	-1,901.02
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	-7.61	-1,908.63
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	-12.40	-1,921.03
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	-12.40	-1,933.43
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	-2.90	-1,936.33
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	-2.90	-1,939.23
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	-35.81	-1,975.04
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	-35.81	-2,010.85
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	-8.37	-2,019.22
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-8.37	-2,027.59
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,101.99
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-74.40	-2,176.39
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-17.40	-2,193.79
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-17.40	-2,211.19
Total 2364 FICA Taxes Accrued						31.28	-2,211.19
2365 Federal Income Tax W/H							
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	-215.20	-2,031.53
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	-57.00	-2,246.73
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-16.40	-2,303.73
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	-69.00	-2,320.13
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	-215.20	-2,389.13
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-16.40	-2,604.33
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	-215.20	-2,620.73
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	-215.20	-2,835.93
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	-50.00	-2,885.93
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-62.00	-2,947.93
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-16.40	-2,964.33
Liability C...	6/11/2004	23643	Commercial Bank	61-0183...	131 Checking...	-215.20	-3,179.53
Paycheck	6/16/2004	23644	David L Elliott	61-0183...	131 Checking...	1,924.09	-1,255.44
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	-50.00	-1,305.44
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	-65.00	-1,370.44
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-215.20	-1,585.64
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	-16.40	-1,602.04
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	-215.20	-1,817.24
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	-50.00	-1,867.24
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	-15.00	-1,882.24
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-62.00	-1,944.24
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-150.00	-2,094.24
Total 2365 Federal Income Tax W/H						-62.71	-2,094.24

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
2366 State Income Tax W/H							-592.60
Total 2366 State Income Tax W/H							-592.60
2367 Accrued Property Tax							-627.83
Total 2367 Accrued Property Tax							-627.83
2368 School Utility Tax							-5,632.07
General J...	6/30/2004	5			4801 W. L. S...	-552.19	-6,184.26
Total 2368 School Utility Tax						-552.19	-6,184.26
2369 Accrued Income Tax							0.00
Total 2369 Accrued Income Tax							0.00
2370 Longterm Debt Interest							-28,585.18
General J...	6/30/2004	8			427 Interest o...	-2,151.57	-30,736.75
Total 2370 Longterm Debt Interest						-2,151.57	-30,736.75
2371 Short Term Interest							46.76
Check	6/2/2004	23606	Kaye Patrick	2-5760	131 Checking...	6.00	52.76
Total 2371 Short Term Interest						6.00	52.76
2372 Customer Deposit Interest							4,036.50
Total 2372 Customer Deposit Interest							4,036.50
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							-9,318.00
General J...	6/30/2004	6			142 Accounts ...	3.00	-9,315.00
Total 238 N/P Daysboro Customers						3.00	-9,315.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							2,480.00
Total 2382 Accrued Employee Pension							2,480.00
242 Current & Accrued Liability							0.00
Total 242 Current & Accrued Liability							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00
Payroll Liabilities							
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	-50.00	-6,850.79
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	0.00	-6,900.79
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	-63.00	-6,963.79
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	0.00	-6,963.79
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	-10.00	-6,973.79
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	0.00	-6,973.79
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	-27.60	-7,001.39
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	0.00	-7,001.39
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-60.00	-7,061.39
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-1.12	-7,062.51
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	-2.89	-7,065.40
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	0.00	-7,065.40
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	-10.00	-7,075.40
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	0.00	-7,075.40
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	-30.63	-7,106.03

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	6/2/2004	23610	Robert Hopkins				
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	0.00	-7,106.03
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	-50.00	-7,156.03
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	0.00	-7,156.03
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	-63.00	-7,219.03
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	0.00	-7,219.03
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-60.00	-7,279.03
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-1.12	-7,280.15
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	-2.89	-7,283.04
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	0.00	-7,283.04
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	-50.00	-7,333.04
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	0.00	-7,333.04
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	-63.00	-7,396.04
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	0.00	-7,396.04
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	-10.00	-7,406.04
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	0.00	-7,406.04
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	-24.90	-7,430.94
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	0.00	-7,430.94
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	-10.00	-7,440.94
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	0.00	-7,440.94
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	-27.66	-7,468.60
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	0.00	-7,468.60
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-60.00	-7,528.60
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-1.12	-7,529.72
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	-2.89	-7,532.61
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	0.00	-7,532.61
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-50.00	-7,582.61
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	0.00	-7,582.61
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	-63.00	-7,645.61
Liability C...	6/11/2004	23642	Kentucky State Tre...	010611	131 Checking...	0.00	-7,645.61
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	690.74	-6,954.87
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	-10.00	-6,964.87
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	0.00	-6,964.87
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	-24.90	-6,989.77
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	0.00	-6,989.77
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	-10.00	-6,999.77
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	0.00	-6,999.77
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	-29.15	-7,028.92
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	0.00	-7,028.92
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	-50.00	-7,078.92
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	0.00	-7,078.92
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	-63.00	-7,141.92
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	0.00	-7,141.92
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-60.00	-7,201.92
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-1.12	-7,203.04
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	-2.89	-7,205.93
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	0.00	-7,205.93
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	-50.00	-7,255.93
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	0.00	-7,255.93
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	-63.00	-7,318.93
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	0.00	-7,318.93
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	-10.00	-7,328.93
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	0.00	-7,328.93
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	-24.90	-7,353.83
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	0.00	-7,353.83
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	0.00	-7,353.83
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	-1.60	-7,355.43
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	-6.00	-7,361.43
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	0.00	-7,361.43
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	-10.00	-7,371.43
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	0.00	-7,371.43
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	-27.66	-7,399.09
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	0.00	-7,399.09
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	0.00	-7,399.09
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	0.00	-7,399.09
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	-58.20	-7,457.29
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	0.00	-7,457.29
Total Payroll Liabilities						-606.50	-7,457.29

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 Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Sales Tax Payable							0.00	
Total Sales Tax Payable							0.00	
224 Other Long Term Debt							-776,594.13	
Total 224 Other Long Term Debt							-776,594.13	
2241 DLG Long Term Debt							2,229.86	
Total 2241 DLG Long Term Debt							2,229.86	
201 Common Capital Stock							-5,000.00	
Total 201 Common Capital Stock							-5,000.00	
215 Appropriated Retained Earn.							0.00	
Total 215 Appropriated Retained Earn.							0.00	
216 Unapp. Retained Earnings							641,150.67	
Total 216 Unapp. Retained Earnings							641,150.67	
216 Unappropriated Retained Ear							0.00	
Total 216 Unappropriated Retained Ear							0.00	
217 Treasury Stock							0.00	
Total 217 Treasury Stock							0.00	
Opening Bal Equity							-48.44	
Total Opening Bal Equity							-48.44	
Retained Earnings							12,405.16	
Total Retained Earnings							12,405.16	
415 Non-Utility Income							0.00	
Total 415 Non-Utility Income							0.00	
419 Interest-Dividend Income							0.00	
Total 419 Interest-Dividend Income							0.00	
419 Interest and Dividend Incom							-0.08	
Total 419 Interest and Dividend Incom							-0.08	
434 Extraordinary Income							0.00	
Total 434 Extraordinary Income							0.00	
435 Misc. Service Income							0.00	
Total 435 Misc. Service Income							0.00	
438 Prepaid Interest							0.00	
Total 438 Prepaid Interest							0.00	
4801 W. L. Sales Revenues							-126,040.10	
General J...	6/30/2004	3				18.17	-126,021.93	
General J...	6/30/2004	3		-SPLIT-		6.33	-126,015.60	
General J...	6/30/2004	5		4801 W. L. S...			-131,000.08	
				-SPLIT-		-4,984.48	-131,000.08	
Total 4801 W. L. Sales Revenues							-4,959.98	-131,000.08
4802 Daysboro Sales Revenues							-34,416.46	
General J...	6/30/2004	5		4801 W. L. S...		-846.41	-35,262.87	
Total 4802 Daysboro Sales Revenues							-846.41	-35,262.87

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Elam Utility Company, Inc.
General Ledger
 As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
481 Commercial Sales Revenues							
General J...	6/30/2004	3					-187,528.18
General J...	6/30/2004	5			4801 W. L. S...	6.33	-187,521.85
					4801 W. L. S...	-13,146.02	-200,667.87
Total 481 Commercial Sales Revenues						-13,139.69	-200,667.87
482 Industrial Sales Revenues							
General J...	6/30/2004	5			4801 W. L. S...	-85.99	-15,474.01
Total 482 Industrial Sales Revenues						-85.99	-15,560.00
483 Commercial Sales-Tax Exempt							
Total 483 Commercial Sales-Tax Exempt							0.00
484 Commercial Sales-All Tax Ex							
Total 484 Commercial Sales-All Tax Ex							0.00
486 Budget Customer Revenues							
Total 486 Budget Customer Revenues							0.00
487 Forfieted Discounts							
Total 487 Forfieted Discounts							0.00
488 Misc. Service Charges							
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							
Check	6/18/2004	23647	Kentucky State Tre...	038773	131 Checking...	-6.11	-647.41
Total 495 Other Gas Revenues						-6.11	-653.52
1100 Stock Purchase Expenses							
Total 1100 Stock Purchase Expenses							0.00
426 Donations							
Total 426 Donations							0.00
427 Longterm Debt Interest							
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							
Check	6/7/2004	23623	Anthem Life Insura...		131 Checking...	25.96	123.90
Total 428 Employee Life Insurance						25.96	149.86
431 Other Interest Expenses							
Total 431 Other Interest Expenses							487.30
730 Natural Gas Purchases							
General J...	6/30/2004	1					245,752.02
General J...	6/30/2004	2					255,305.21
Total 730 Natural Gas Purchases						-3,658.47	242,093.55
760 Supervision Wages							
General J...	6/30/2004	4					25,266.79
Total 760 Supervision Wages						-SPLIT-	30,838.49
						5,571.70	30,838.49
761 Mains & Service Labor							
General J...	6/30/2004	4					12,633.41
Total 761 Mains & Service Labor						760 Supervisi...	15,419.26
						2,785.85	15,419.26
762 Mains & Service Supplies							
Check	6/7/2004	23621	Frederick & May Lu...	21810	131 Checking...	46.27	1,413.78
Total 762 Mains & Service Supplies						46.27	1,460.05
						46.27	1,460.05

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Elam Utility Company, Inc.
General Ledger
 As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance	
763 House & Meter Expenses								
Total 763 House & Meter Expenses							0.00	
764 Customer Installation								
Total 764 Customer Installation							0.00	
767 Maintenance of Lines								
Check	6/7/2004	23630	J. A. Oldfield's		131 Checking...	60.30	1,560.97	
Check	6/7/2004	23634	Holland Supply	242108	131 Checking...	243.84	1,865.11	
Check	6/7/2004	23634	Holland Supply	242325	131 Checking...	3.72	1,868.83	
Total 767 Maintenance of Lines							307.86	1,868.83
768 Maint. Meter-House-Regulat.								
Total 768 Maint. Meter-House-Regulat.							0.00	
769 Maint. of Other Plant								
Total 769 Maint. of Other Plant							644.86	
901 Meter Reading Labor								
General J...	6/30/2004	4			760 Supervisi...	696.46	3,158.36	
Total 901 Meter Reading Labor							696.46	3,854.82
902 Accounting/Collecting Wages								
General J...	6/30/2004	4			760 Supervisi...	3,482.31	15,791.74	
Total 902 Accounting/Collecting Wages							3,482.31	19,274.05
903 Customer Supplies-Expenses								
Total 903 Customer Supplies-Expenses							0.00	
904 Uncollectible Accounts								
Total 904 Uncollectible Accounts							0.00	
920 Administrative Salaries								
General J...	6/30/2004	4			760 Supervisi...	1,392.93	6,316.69	
Total 920 Administrative Salaries							1,392.93	7,709.62
921 Office Supplies & Expenses								
Check	6/7/2004	23615	Mt. Telephone	606-743...	131 Checking...	58.33	4,607.88	
Check	6/7/2004	23615	Mt. Telephone	606-743...	131 Checking...	293.39	4,666.21	
Check	6/7/2004	23616	West Liberty Water...		131 Checking...	36.86	4,959.60	
Check	6/7/2004	23617	American Electric P...		131 Checking...	101.01	4,996.46	
Check	6/7/2004	23618	Miniard Water Com...	Eleuti	131 Checking...	17.00	5,097.47	
Check	6/7/2004	23619	The Hillsborough Pr...	Laser ut...	131 Checking...	715.40	5,114.47	
Check	6/7/2004	23620	Purchase Power Po...		131 Checking...	107.85	5,829.87	
Check	6/7/2004	23627	Hershell Adkins		131 Checking...	14.50	5,937.72	
Check	6/7/2004	23627	Hershell Adkins		131 Checking...	22.00	5,952.22	
Check	6/7/2004	23628	Appalachian Wireless		131 Checking...	37.12	5,974.22	
Check	6/7/2004	23629	DAVID HARROD & ...		131 Checking...	372.50	6,011.34	
Check	6/7/2004	23629	DAVID HARROD & ...		131 Checking...	171.66	6,383.84	
Total 921 Office Supplies & Expenses							1,947.62	6,555.50
923 Outside Services Employed								
Total 923 Outside Services Employed							5,917.50	
924 Property Insurance								
Total 924 Property Insurance							0.00	
925 Workman's Comp. Insurance								
Total 925 Workman's Comp. Insurance							799.81	
							799.81	

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Elam Utility Company, Inc.
General Ledger
 As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance	
9251 Liability Insurance								
Total 9251 Liability Insurance							0.00	
926 Employee Health Insurance								
Total 926 Employee Health Insurance							0.00	
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	0.00	7,552.23	
Check	6/2/2004	23613	CHA Health Insuran...	2102406	131 Checking...	1,689.24	7,552.23	
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	0.00	9,241.47	
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	0.00	9,241.47	
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	0.00	9,241.47	
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	0.00	9,241.47	
Total 926 Employee Health Insurance							1,689.24	9,241.47
9262 Employee Pension Expenses								
Total 9262 Employee Pension Expenses							0.00	
928 Regulatory Commission Exp.								
Total 928 Regulatory Commission Exp.							1,129.29	
930.1 General Advertising Exp.								
Check	6/7/2004	23626	Licking Valley Courier		131 Checking...	17.05	176.00	
Total 930.1 General Advertising Exp.							17.05	193.05
9302 Misc. General Expenses								
Check	6/7/2004	23634	Holland Supply	242325	131 Checking...	7.43	285.73	
Check	6/7/2004	23634	Holland Supply	242108	131 Checking...	10.33	293.16	
Total 9302 Misc. General Expenses							17.76	303.49
931 Rents								
Check	6/2/2004	23611	B. C. & Ethel Phillips		131 Checking...	800.00	5,000.00	
Check	6/2/2004	23612	ROB ISON		131 Checking...	200.00	5,800.00	
Total 931 Rents							1,000.00	6,000.00
933 Transportation Expenses								
Check	6/7/2004	23622	Morgan Tire Center		131 Checking...	510.38	962.41	
Check	6/7/2004	23624	MAP LLC		131 Checking...	178.85	1,472.79	
Check	6/11/2004	23639	SHEETS QUICK L...		131 Checking...	24.00	1,651.64	
Total 933 Transportation Expenses							713.23	1,675.64
935 Misc. Penalties								
Total 935 Misc. Penalties							600.86	
Payroll Expenses								
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	1,200.00	63,387.31	
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	0.00	64,587.31	
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	0.00	64,587.31	
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	420.00	64,587.31	
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	45.00	65,007.31	
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	0.00	65,052.31	
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	0.00	65,052.31	
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	0.00	65,052.31	
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	105.00	65,157.31	
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	0.00	65,157.31	
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	0.00	65,157.31	
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	200.00	65,357.31	
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	1.12	65,358.43	
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	0.00	65,358.43	
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	0.00	65,358.43	
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	462.00	65,820.43	
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	0.00	65,820.43	
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	115.50	65,935.93	
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	49.50	65,985.43	
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	0.00	65,985.43	
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	0.00	65,985.43	
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	1,200.00	67,185.43	
Total Payroll Expenses							0.00	67,185.43

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner				
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	0.00	67,185.43
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	200.00	67,385.43
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	1.12	67,386.55
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	0.00	67,386.55
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	0.00	67,386.55
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	1,200.00	68,586.55
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	0.00	68,586.55
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	0.00	68,586.55
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	525.00	69,111.55
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	0.00	69,111.55
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	0.00	69,111.55
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	0.00	69,111.55
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	0.00	69,111.55
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	0.00	69,111.55
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	577.50	69,689.05
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	0.00	69,689.05
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	0.00	69,689.05
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	0.00	69,689.05
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	0.00	69,689.05
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	0.00	69,689.05
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	200.00	69,889.05
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	1.12	69,890.17
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	0.00	69,890.17
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	0.00	69,890.17
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	1,200.00	71,090.17
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	0.00	71,090.17
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	0.00	71,090.17
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	525.00	71,615.17
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	0.00	71,615.17
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	0.00	71,615.17
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	0.00	71,615.17
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	0.00	71,615.17
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	0.00	71,615.17
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	577.50	72,192.67
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	0.00	72,192.67
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	0.00	72,192.67
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	24.75	72,217.42
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	0.00	72,217.42
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	0.00	72,217.42
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	1,200.00	73,417.42
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	0.00	73,417.42
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	0.00	73,417.42
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	200.00	73,617.42
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	1.12	73,618.54
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	0.00	73,618.54
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	0.00	73,618.54
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	1,200.00	74,818.54
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	0.00	74,818.54
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	0.00	74,818.54
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	420.00	75,238.54
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	0.00	75,238.54
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	0.00	75,238.54
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	0.00	75,238.54
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	105.00	75,343.54
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	0.00	75,343.54
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	0.00	75,343.54
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	200.00	75,543.54
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	1.60	75,545.14
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	0.00	75,545.14
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	0.00	75,545.14
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	577.50	76,122.64
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	0.00	76,122.64
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	0.00	76,122.64
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	0.00	76,122.64
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	0.00	76,122.64
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	0.00	76,122.64
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	1,200.00	77,322.64

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	0.00	77,322.64
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	0.00	77,322.64
Total Payroll Expenses						13,935.33	77,322.64
Rents							
Total Rents							0.00
403 Depreciation							0.00
General J...	6/30/2004	7			108 Plant Dep...	2,399.11	11,995.55
Total 403 Depreciation						2,399.11	14,394.66
4071 Amor. Property Losses							0.00
Total 4071 Amor. Property Losses							0.00
408 Franchise Tax							1,393.90
Total 408 Franchise Tax							1,393.90
4081 Property Tax							3,868.62
Check	6/7/2004	23625	PBCC		131 Checking...	10.59	3,879.21
Total 4081 Property Tax						10.59	3,879.21
4082 KY Unemployment Tax							102.61
Total 4082 KY Unemployment Tax							102.61
4083 FUTA							0.00
Total 4083 FUTA							0.00
4084 FICA Payable-Empr. Share							4,772.60
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner				4,772.60
Paycheck	6/2/2004	23607	Wilma B. Ison, Owner		131 Checking...	74.40	4,847.00
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	17.40	4,864.40
Paycheck	6/2/2004	23608	David L Elliott		131 Checking...	35.34	4,899.74
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	8.27	4,908.01
Paycheck	6/2/2004	23609	Robert D. Ison		131 Checking...	8.68	4,916.69
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	2.03	4,918.72
Paycheck	6/2/2004	23610	Robert Hopkins		131 Checking...	38.88	4,957.60
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	9.09	4,966.69
Paycheck	6/4/2004	23614	Wilma B. Ison, Owner		131 Checking...	74.40	5,041.09
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	17.40	5,058.49
Paycheck	6/9/2004	23635	Robert D. Ison		131 Checking...	8.68	5,067.17
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	2.03	5,069.20
Paycheck	6/9/2004	23636	Wilma B. Ison, Owner		131 Checking...	74.40	5,143.60
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	17.40	5,161.00
Paycheck	6/10/2004	23637	David L Elliott		131 Checking...	32.55	5,193.55
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	7.61	5,201.16
Paycheck	6/10/2004	23638	Robert Hopkins		131 Checking...	35.80	5,236.96
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	8.38	5,245.34
Paycheck	6/11/2004	23640	Robert D. Ison		131 Checking...	8.68	5,254.02
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	2.03	5,256.05
Paycheck	6/11/2004	23641	Wilma B. Ison, Owner		131 Checking...	74.40	5,330.45
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	17.40	5,347.85
Paycheck	6/16/2004	23644	David L Elliott		131 Checking...	32.55	5,380.40
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	7.61	5,388.01
Paycheck	6/16/2004	23645	Robert Hopkins		131 Checking...	37.34	5,425.35
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	8.73	5,434.08
Paycheck	6/16/2004	23646	Wilma B. Ison, Owner		131 Checking...	74.40	5,508.48
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	17.40	5,525.88
Paycheck	6/18/2004	23648	Robert D. Ison		131 Checking...	8.68	5,534.56
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	2.03	5,536.59
Paycheck	6/21/2004	23649	Wilma B. Ison, Owner		131 Checking...	74.40	5,610.99
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	17.40	5,628.39
Paycheck	6/24/2004	23650	David L Elliott		131 Checking...	32.55	5,660.94
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	7.61	5,668.55
Paycheck	6/24/2004	23651	Robert D. Ison		131 Checking...	12.40	5,680.95
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	2.90	5,683.85
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	35.81	5,719.66

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 Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of June 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Paycheck	6/24/2004	23652	Robert Hopkins		131 Checking...	8.37	5,728.03	
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	74.40	5,802.43	
Paycheck	6/24/2004	23653	Wilma B. Ison, Owner		131 Checking...	17.40	5,819.83	
Total 4084 FICA Payable-Empr. Share						1,047.23	5,819.83	
409 Income Taxes							0.00	
Total 409 Income Taxes							0.00	
410 Income Taxes							0.00	
Total 410 Income Taxes							0.00	
426.1 Other Non-Utility Deduct							0.00	
Total 426.1 Other Non-Utility Deduct							0.00	
427 Interest on L/T Debt							0.00	
General J...	6/30/2004	8			2370 Longter...	19,978.88		
Total 427 Interest on L/T Debt						2,151.57	22,130.45	
438 Dividends Declared-Common							2,151.57	22,130.45
Total 438 Dividends Declared-Common							0.00	
No acct							0.00	
Total no acct							0.00	
TOTAL							<u>0.00</u>	<u>0.00</u>