



Kent W. BLake
Director
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April 29, 2004

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APR 29 2004

PUBLIC SERVICE
COMMISSION

Mr. Thomas M. Dorman
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

RE: An Adjustment of the Electric Rates, Terms, and Conditions of Kentucky Utilities Company – Case No. 2003-00434 [Updates to Various Data Requests as Outlined Below]

Dear Mr. Dorman:

Pursuant to the directive of Question No. 44 of the First Data Request of Commission Staff dated December 19, 2003 and originally filed January 16, 2004, KU hereby files, and attached hereto are, an original and ten (10) copies of its detailed monthly income statements for March 2004. Pursuant to the directives of Question Nos. 43 and 57, KU hereby files an original and ten (10) copies of updates to those questions.

Also attached are an original and ten (10) copies of updates to the following:

- First Data Request of the Attorney General Question No. 1 dated February 3, 2004, and originally filed on February 17, 2004. The AG requested KU's 2003 FERC Form 1.
- Third Data Request of the Commission Staff Question No. 1 dated March 1, 2004, and originally filed on March 11, 2004. Update to Robert M. Conroy's résumé.

Please confirm your receipt of these documents by placing the Stamp of your Office with the date received on the enclosed additional copy.


Mr. Thomas M. Dorman

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Should you have any questions regarding the enclosed, please contact me at your convenience.

Sincerely,

A handwritten signature in cursive script that reads "Kent W. Blake".

Kent W. Blake
Director, Regulatory Initiatives

cc: Parties of Record

KENTUCKY UTILITIES COMPANY

CASE NO. 2003-00434

**Updated Monthly Response to First Data Request of Commission Staff
Dated December 19, 2003**

Updated Response Filed April 29, 2004

Question No. 43

Responding Witness: S. Bradford Rives

- Q-43. Provide any information, when known, that would have a material effect on net operating income, rate base, or cost of capital that have occurred after the test year but were not incorporated in the filed testimony and exhibits.
- A-43. Consistent with the response filed on March 11, 2004 to Question No. 10 of the Third Data Request of Commission Staff dated March 1, 2004, KU provides:
1. Analysis of Embedded Cost of Capital to reflect changes through March 31, 2004.
 2. Updated Rives Exhibit 2 to reflect the same.

KENTUCKY UTILITIES

Capitalization at September 30, 2003

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Per Books 09-30-03	Capital Structure March 31, 2004	Adjusted Per Books 09-30-03	Undistributed Subsidiary Earnings	Investment in EEI	Other Investments	E.W. Brown Repairs (a)	Retire Green River Units 1 & 2	Minimum Pension Liability	Adjustments to Total Co. Capitalization	Adjusted Total Company Capitalization	Jurisdictional Rate Base Percentage (Ex. 3)	Kentucky Jurisdictional Capitalization
	(002A Col 1 Line 6)	(002A Col 16 Line 6)	(002A Col 1 Line 6)	(002A Col 5 Line 6)	(002A Col 7 Line 6)	(002A Col 1 Line 6)	(002A Col 7 Line 6)	(002A Col 1 Line 6)	(9)	(10)	(11)	(12)	(13)
1. Short Term Debt	\$ 98,730,542	2.48%	41,434,929	\$ -	\$ (253,929)	\$ (19,792)	\$ (135,632)	\$ -	\$ -	\$ (409,353)	\$ 41,025,576	87.97%	\$ 36,090,199
2. A/R Securitization	49,300,000	0.00%	-	-	-	-	-	-	-	-	-	87.97%	-
3. Long Term Debt	613,712,167	41.72%	697,042,429	-	(4,271,744)	(332,948)	(2,281,675)	-	-	(6,886,367)	690,156,062	87.97%	607,130,288
4. Preferred Stock	40,000,000	2.25%	37,592,173	-	(230,379)	(17,956)	(123,053)	-	-	(371,388)	37,220,785	87.97%	32,743,125
5. Common Equity	869,020,543	53.55%	894,693,721	(8,943,279)	(5,483,027)	(427,357)	(2,928,660)	-	-	(17,782,223)	876,911,398	87.97%	771,418,957
6. Total Capitalization	\$ 1,670,763,252	100.00%	\$ 1,670,763,252	\$ (8,943,279)	\$ (10,239,079)	\$ (798,053)	\$ (5,469,020)	\$ -	\$ -	\$ (25,449,431)	\$ 1,645,313,821		\$ 1,447,382,569

	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	Kentucky Jurisdictional Capitalization	Capital Structure	Environmental Surcharge Post '94 Plan	Adjusted Kentucky Jurisdictional Capitalization	Adjusted Capital Structure	Annual Cost Rate March 31, 2004	Cost of Capital (Col 18 x Col 19)
	(14)	(15)	(0015 x Col 16 Line 6)	(17)	(18)	(19)	(20)
1. Short Term Debt	\$ 36,090,199	2.49%	\$ (3,420,938)	\$ 32,669,261	2.49%	0.98%	0.02%
2. A/R Securitization	-	0.00%	-	-	0.00%	0.00%	0.00%
3. Long Term Debt	607,130,288	41.95%	(57,633,878)	549,496,410	41.95%	3.28%	1.37%
4. Preferred Stock	32,743,125	2.26%	(3,104,948)	29,638,177	2.26%	5.64%	0.13%
5. Common Equity	771,418,957	53.30%	(73,227,310)	698,191,647	53.30%	11.25%	6.00%
6. Total Capitalization	\$ 1,447,382,569	100.00%	\$ (137,387,074)	\$ 1,309,995,495	100.00%		7.52%

(a) E.W. Brown capital adjustment
KU's combustion turbine ownership %
KU's portion of E.W. Brown capital

NOTES:
Column 2 used Mch 31, 2004 capital structure percentages.
Column 8 removed the retirement of Green River Units 1 and 2.
Column 9 removed the minimum pension liability adjustment. This amount was transferred to regulatory assets in March 2004 per FERC accounting guidance. The adjustment is reflected in Column 2, March 2004 capital structure percentages.
Column 19 used March 31, 2004 actual embedded actual cost rates.

KENTUCKY UTILITIES COMPANY
ANALYSIS OF THE EMBEDDED COST OF CAPITAL AT
March 31, 2004

LONG-TERM DEBT									
	Due	Rate	Principal	Interest(income)	Annualized Cost			Total	Actual Embedded Cost
					Amortized Debt Issuance Expense	Premium	Amortized Loss- Required Debt		
First Mortgage Bonds:									
Series P	05/15/07	7.920%	53,000,000	4,197,600	41,088.00	-	209,004	4,447,692	8.390
Series R	06/01/25	7.550%	50,000,000	3,775,000	18,180.00	-	-	3,793,180	7.590
Series S	01/15/06	5.990%	36,000,000	2,156,400	38,256.00	-	61,428	2,256,094	6.270
Pollution Control Bonds - SECURED:									
Series 9	12/01/23	5.750%	50,000,000	2,875,000	32,268.00	-	-	2,907,268	5.810
Series 10	11/01/24	1.080% *	54,000,000	588,600	20,472.00	-	-	609,072	1.130
Series 11 - Series A	05/01/23	0.984% *	12,900,000	124,292	17,292.00	-	16,788	158,372	1.230
Series 12	02/01/32	1.030% *	20,930,000	215,579	4,104.00	-	36,300	255,983	1.220
Series 13	02/01/32	1.030% *	2,400,000	24,720	2,796.00	-	4,152	31,668	1.320
Series 14	02/01/32	1.030% *	7,400,000	76,220	3,120.00	-	12,744	92,084	1.240
Series 15	02/01/32	1.030% *	7,200,000	74,160	3,204.00	-	12,900	90,264	1.250
Series 16	10/01/32	0.927% *	96,000,000	889,920	72,648.00	-	186,024	1,148,592	1.200
Called Bonds							270,144	270,146	
Interest Rate Swaps:									
JP Morgan Chase Bank-Series P	05/15/07	1		(2,445,449)				(2,445,449)	
Bank of Montreal-Series R	06/01/25	1		(3,319,261)				(3,319,261)	
Marked-to-Market Liability Series P	05/15/07		8,283,900						
Marked-to-Market Liability Series R	06/01/25		5,842,716						
Notes Payable to Fidelity Corp.	04/30/13	4.55%	100,000,000	4,550,000	-	-	-	4,550,000	4.550
Notes Payable to Fidelity Corp.	08/15/13	5.31%	75,000,000	3,982,500	-	-	-	3,982,500	5.310
Notes Payable to Fidelity Corp.	11/24/10	4.24%	33,000,000	1,399,200	-	-	-	1,399,200	4.240
Notes Payable to Fidelity Corp.	12/19/05	2.29%	75,000,000	1,717,500	-	-	-	1,717,500	2.290
Notes Payable to Fidelity Corp.	01/16/12	4.39%	50,000,000	2,195,000	-	-	-	2,195,000	4.390
Total			736,956,616	23,076,981	253,428	-	809,484	24,139,895	3.276%

333,000,000

PREFERRED STOCK								
	Rate	Principal	Expense	Annualized Cost			Dividends	Embedded Cost
				Premium/Discount	Gain	Adjusted Principal		
Series - 4.75%	4.75%	20,000,000	-	-	-	20,000,000	950,000	4.750
Series - 6.53%	6.53%	20,000,000	-	-	-	20,000,000	1,306,000	6.530
Total		40,000,000	-	-	-	40,000,000	2,256,000	5.640%

SHORT TERM DEBT								
	Rate	Principal	Interest	Annualized Cost			Total	Embedded Cost
				Expense	Premium	Loss		
Notes Payable to Associated Company	0.980% *	40,730,542	399,159	-	-	-	399,159	0.980
Commercial Paper								
Total		40,730,542	399,159	-	-	-	399,159	0.980%

* Composite rate at end of current month.

1 Additional interest due to Swap Agreements:

Underlying Debt Being Hedged	Notional Amount	Expiration of Swap Agreement	Variable KU Swap Position	Fixed Counterparty Swap Position
Series P - FMB	53,000,000	May 15, 2007	To Pay: 3 mo. LIBOR +207 bps	7.920%
Series R - FMB	50,000,000	June 1, 2025	To Pay: 3 mo LIBOR -24 bps	7.550%
	103,000,000			

2 Series L and M FMB bonds were redeemed in 1993 and series P was redeemed in 2003. They were not replaced with other bond series. The remaining unamortized expense is being amortized over the remainder of the original life (due 4/1/2004, 6/1/2006 and 5/15/27, respectively) of the bonds as loss on required debt.

KENTUCKY UTILITIES COMPANY

CASE NO. 2003-00434

**Updated Monthly Response to First Data Request of Commission Staff
Dated December 19, 2003**

Updated Response Filed April 29, 2004

Question No. 44

Responding Witness: Valerie L. Scott

Q-44. Provide detailed monthly income statements for each month after the test year, including the month in which the hearing ends, as they become available.

A-44. See attached.

KENTUCKY UTILITIES COMPANY

Financial Reports

March 31, 2004

Prepared by Accounting and Financial Reporting

KENTUCKY UTILITIES COMPANY
COMPARATIVE STATEMENT OF INCOME
MARCH 31, 2004

	CURRENT MONTH		
	THIS YEAR	LAST YEAR	INCREASE OR DECREASE
	AMOUNT	AMOUNT	AMOUNT %
Electric Operating Revenues.....	74,478,979.40	73,682,939.55	796,039.85
Rate Refunds.....	(1,513,611.47)	(429,007.00)	(1,084,604.47)
Total Operating Revenues.....	<u>72,965,367.93</u>	<u>73,253,932.55</u>	<u>(288,564.62)</u>
Operating Expenses			
Fuel.....	21,410,189.74	17,314,384.12	4,095,805.62
Power Purchased.....	11,530,042.29	17,191,024.21	(5,660,981.92)
Other Operation Expenses.....	14,076,578.20	12,640,463.34	1,436,114.86
Maintenance.....	5,053,904.37	4,737,122.86	316,781.51
Depreciation.....	7,913,982.35	7,864,450.50	49,531.85
Amortization Expense.....	703,328.48	463,880.11	239,448.37
Regulatory Credits.....	(123,100.02)	108,987.52	(232,087.54)
Taxes			
Federal Income.....	10,340,310.78	4,245,855.23	6,094,455.55
Slate Income.....	4,751,819.90	1,679,472.06	3,072,347.84
Deferred Federal Income - Net.....	6,082,155.69	3,825,010.23	2,257,145.46
Deferred State Income - Net.....	(73,036.97)	853,706.64	(926,743.61)
Federal Income - Estimated.....	(12,774,265.25)	(4,894,780.50)	(7,879,484.75)
State Income - Estimated.....	(3,661,956.05)	(1,374,651.89)	(2,287,304.16)
Property and Other.....	1,464,784.43	1,361,816.36	102,968.07
Loss (Gain) from Disposition of Allowances.....	-	-	-
Accretion Expense.....	108,502.00	98,164.16	10,337.84
Total Operating Expenses.....	<u>66,803,239.94</u>	<u>66,114,904.95</u>	<u>688,334.99</u>
Net Operating Income.....	6,162,127.99	7,139,027.60	(976,899.61)
Other Income Less Deductions			
Interest and Dividend Income.....	39,461.14	37,962.89	1,498.25
Other Income Less Deductions.....	284,671.42	(1,618,910.81)	1,903,582.23
AFUDC - Equity.....	156,914.05	56,616.48	100,297.57
Total Other Income Less Deductions.....	<u>481,046.61</u>	<u>(1,524,331.44)</u>	<u>2,005,378.05</u>
Income Before Interest Charges.....	6,643,174.60	5,614,696.16	1,028,478.44
Interest on Long Term Debt.....	127,249.18	(1,860,863.21)	1,988,112.39
Amortization of Debt Expense - Net.....	88,803.40	100,431.39	(11,627.99)
Other Interest Expenses.....	264,897.52	404,822.19	(139,924.67)
AFUDC - Borrowed Funds.....	(31,211.78)	(9,863.19)	(21,348.59)
Total Interest Charges.....	<u>449,738.32</u>	<u>(1,365,472.82)</u>	<u>1,815,211.14</u>
Net Inc Before Cumulative Effect of Acctg Chg.....	6,193,436.28	6,980,168.98	(786,732.70)
Cumulative Effect of Accounting Chg Net of Tax.....	-	(131,971.81)	131,971.81
Net Income.....	6,193,436.28	7,112,140.79	(918,704.51)
Preferred Dividend Requirements.....	188,003.24	188,000.00	3.24
Earnings Available for Common.....	<u>6,005,433.04</u>	<u>6,924,140.79</u>	<u>(918,707.75)</u>

KENTUCKY UTILITIES COMPANY
COMPARATIVE STATEMENT OF INCOME
MARCH 31, 2004

	YEAR TO DATE		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	248,199,335.72	239,129,231.81	9,070,103.91 3.79
Rate Refunds.....	(813,384.13)	(4,982,209.00)	4,168,824.87 (83.67)
Total Operating Revenues.....	247,385,951.59	234,147,022.81	13,238,928.78 5.65
Operating Expenses			
Fuel.....	69,883,575.23	66,323,067.92	3,560,507.31 5.37
Power Purchased.....	41,307,175.25	50,363,540.56	(9,056,365.31) (17.98)
Other Operation Expenses.....	38,454,030.97	38,889,475.35	(435,444.38) (1.12)
Maintenance.....	11,883,823.48	28,965,936.48	(17,082,113.00) (58.97)
Depreciation.....	23,861,851.73	23,148,419.16	713,432.57 3.08
Amortization Expense.....	1,431,410.44	1,045,328.38	386,082.06 36.93
Regulatory Credits.....	(369,300.06)	(10,273,327.50)	9,906,027.44 (96.41)
Taxes			
Federal Income.....	10,340,310.78	4,245,855.23	6,094,455.55 143.54
State Income.....	4,751,819.90	1,679,472.06	3,072,347.84 182.94
Deferred Federal Income - Net.....	6,082,155.69	3,825,010.23	2,257,145.46 59.01
Deferred State Income - Net.....	(73,036.97)	853,706.64	(926,743.61) (108.56)
Federal Income - Estimated			
State Income - Estimated.....	4,252,845.09	4,194,940.37	57,904.72 1.38
Property and Other.....	-	-	-
Loss (Gain) from Disposition of Utility Plant.....	-	-	-
Loss (Gain) from Disposition of Allowances.....	-	-	-
Accretion Expense.....	325,506.00	305,327.50	20,178.50 6.61
Total Operating Expenses.....	212,132,167.53	213,564,752.38	(1,432,584.85) (0.67)
Net Operating Income.....	35,253,784.06	20,582,270.43	14,671,513.63 71.28
Other Income Less Deductions			
Interest and Dividend Income.....	108,203.13	129,888.43	(21,685.30) (16.70)
Other Income Less Deductions.....	891,492.35	1,817,452.21	(925,959.86) (50.95)
AFUDC - Equity.....	472,453.00	161,589.99	310,863.01 192.38
Total Other Income Less Deductions.....	1,472,148.48	2,108,930.63	(636,782.15) (30.19)
Income Before Interest Charges.....	36,725,932.54	22,691,201.06	14,034,731.48 61.85
Interest on Long Term Debt.....	3,346,166.17	3,333,197.81	12,968.36 0.39
Amortization of Debt Expense - Net.....	265,933.24	301,295.17	(35,361.93) (11.74)
Other Interest Expenses.....	754,111.14	1,324,385.35	(570,274.21) (43.06)
AFUDC - Borrowed Funds.....	(93,975.68)	(28,150.80)	(65,824.88) 233.83
Total Interest Charges.....	4,272,234.87	4,930,727.53	(658,492.66) (13.35)
Net Inc Before Cumulative Effect of Acctg Chg.....	32,453,697.67	17,760,473.53	14,693,224.14 82.73
Cumulative Effect of Accounting Chg Net of Tax.....	-	5,919,827.00	(5,919,827.00) -
Net Income.....	32,453,697.67	11,840,646.53	20,613,051.14 174.09
Preferred Dividend Requirements.....	564,001.62	564,001.64	(0.02) -
Earnings Available for Common.....	31,889,696.05	11,276,644.89	20,613,051.16 182.79

KENTUCKY UTILITIES COMPANY
COMPARATIVE STATEMENT OF INCOME
MARCH 31, 2004

	YEAR ENDED CURRENT MONTH		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	909,382,735.05	896,827,758.07	1.40
Rate Refunds.....	(4,365,455.62)	(10,369,738.00)	(142.10)
Total Operating Revenues.....	<u>905,017,279.43</u>	<u>907,197,496.07</u>	<u>(0.24)</u>
Operating Expenses			
Fuel.....	269,495,245.18	258,168,542.44	4.39
Power Purchased.....	131,006,292.80	167,258,845.37	(21.67)
Other Operation Expenses.....	145,457,183.45	151,889,350.00	(4.23)
Maintenance.....	43,188,398.43	77,189,327.59	(44.05)
Depreciation.....	97,953,309.73	93,118,226.31	5.19
Amortization Expense.....	5,126,580.33	3,478,503.17	47.38
Regulatory Credits.....	(1,416,667.07)	(10,275,327.50)	(86.21)
Taxes			
Federal Income.....	37,176,895.25	29,539,885.67	25.85
State Income.....	14,529,585.41	8,636,494.85	68.23
Deferred Federal Income - Net.....	16,642,294.98	9,582,751.33	73.67
Deferred State Income - Net.....	815,266.99	2,516,250.83	(67.60)
Federal Income - Estimated.....	-	-	-
State Income - Estimated.....	-	-	-
Property and Other.....	15,946,344.52	15,064,244.48	5.86
Loss (Gain) from Disposition of Utility Plant.....	(286,165.87)	(277,302.50)	3.20
Loss (Gain) from Disposition of Allowances.....	1,241,490.00	305,327.50	306.61
Accretion Expense.....	-	-	-
Total Operating Expenses.....	<u>776,875,964.13</u>	<u>806,195,119.54</u>	<u>(3.64)</u>
Net Operating Income.....	128,141,315.30	101,002,376.53	26.87
Other Income Less Deductions			
Interest and Dividend Income.....	667,986.53	562,760.36	18.70
Other Income Less Deductions.....	6,444,066.62	10,088,920.63	(36.13)
AFUDC - Equity.....	1,347,974.48	246,855.10	446.06
Total Other Income Less Deductions.....	<u>8,460,027.63</u>	<u>10,898,536.09</u>	<u>(22.37)</u>
Income Before Interest Charges.....	136,601,342.93	111,900,912.62	22.07
Interest on Long Term Debt.....	20,048,753.70	19,384,493.93	3.43
Amortization of Debt Expense - Net.....	1,062,489.26	1,230,294.35	(13.64)
Other Interest Expenses.....	3,983,976.89	4,528,105.46	(12.02)
AFUDC - Borrowed Funds.....	(515,608.84)	(61,912.28)	732.81
Total Interest Charges.....	<u>24,579,611.01</u>	<u>25,080,981.46</u>	<u>(2.00)</u>
Net Inc Before Cumulative Effect of Acctg Chg.....	112,021,731.92	86,819,931.16	29.03
Cumulative Effect of Accounting Chg Net of Tax.....	-	5,919,827.00	-
Net Income.....	112,021,731.92	80,900,104.16	38.47
Preferred Dividend Requirements.....	2,256,006.55	2,256,006.69	(0.14)
Earnings Available for Common.....	<u>109,765,725.37</u>	<u>78,644,097.47</u>	<u>39.57</u>

KENTUCKY UTILITIES COMPANY
ANALYSIS OF RETAINED EARNINGS
MARCH 31, 2004

	Year to Date			Year Ended Current Month		
	Unappropriated Retained Earnings	Appropriated Retained Earnings	Total Retained Earnings	Total Retained Earnings	Undistributed Subsidiary Earnings	Undistributed Subsidiary Earnings
Retained Earnings and Undistributed Earnings						
Balance Beginning of Period.....	581,519,194.52	114,735.25	581,633,929.77	506,877,211.77	6,407,147.68	6,407,147.68
Net Income To Date.....	32,453,697.67		32,453,697.67	112,021,731.92		112,021,731.92
Adjust for Equity in Subsidiary Earnings for Year						
-EE Inc.....	(591,922.00)		(591,922.00)	(3,711,233.32)	3,711,233.32	3,711,233.32
Dividends Rec'd Current Year						
-EE Inc.....	-		-	-	-	-
Preferred Stock Dividends.....	(564,001.62)		(564,001.62)	(2,256,006.55)		(2,256,006.55)
Common Stock Dividends.....	-		-	-		-
Balance End of Period.....	<u>612,816,968.57</u>	<u>114,735.25</u>	<u>612,931,703.82</u>	<u>612,931,703.82</u>	<u>10,118,381.00</u>	<u>10,118,381.00</u>
Combined Retained Earnings	12 MONTHS 03/31/04	12 MONTHS 03/31/03				
Retained Earnings Beginning of Period.....	513,284,359.45	434,640,261.98				
Add Net Income.....	112,021,731.92	80,900,104.16				
Subtotal.....	<u>625,306,091.37</u>	<u>515,540,366.14</u>				
Deduct						
Dividends on Preferred Stock.....	2,256,006.55	2,256,006.69				
Dividends on Common Stock.....	-	-				
Perferred Stock Redemption Exp and Other.....	-	-				
Retained Earnings End of Period.....	<u>623,050,084.82</u>	<u>513,284,359.45</u>				

KENTUCKY UTILITIES COMPANY
COMPARATIVE BALANCE SHEETS AS OF MARCH 31, 2004 AND 2003

ASSETS AND OTHER DEBITS	THIS YEAR	LAST YEAR	LIABILITIES AND OTHER CREDITS	THIS YEAR	LAST YEAR
Utility Plant			Capitalization		
Utility Plant at Original Cost.....	3,612,033,123.90	3,380,258,283.84	Common Stock.....	308,139,977.56	308,139,977.56
Less Reserves for Depreciation & Amortization.....	1,620,978,300.42	1,556,388,561.35	Common Stock Expense.....	(321,288.87)	(321,288.87)
Total.....	1,991,054,823.48	1,823,869,722.49	Paid-in Capital.....	15,000,000.00	15,000,000.00
Investments - At Cost			Other Comprehensive Income.....	(133,680.00)	(10,462,375.00)
Nonutility Property-Less Reserve.....	896,474.94	896,885.36	Retained Earnings.....	612,931,703.82	506,877,211.77
Investments in Subsidiary Companies.....	11,414,181.00	7,702,947.68	Unappropriated Undistributed Subsidiary Earnings.....	10,118,381.00	6,407,147.68
Investments in KU-R.....	3,009,597.45	3,000,000.00	Total Common Equity.....	945,735,093.51	825,640,673.14
Ohio Valley Electric Corporation.....	250,000.00	250,000.00	Preferred Stock.....	39,726,894.58	39,726,894.58
Other.....	543,562.16	550,999.66	First Mortgage Bonds.....	389,830,000.00	422,830,000.00
Special Funds.....	5,460,029.31	5,441,625.00	Other Long-Term Debt.....	-	-
Total.....	21,573,844.86	17,842,457.70	LT Notes Payable to Associated Companies.....	333,000,000.00	-
Current and Accrued Assets			Long-Term Debt Marked to Market.....	14,126,616.00	16,974,312.00
Cash.....	7,929,547.14	7,074,318.25	Total Long-Term Debt.....	736,956,616.00	439,804,312.00
Special Deposits.....	142,191.94	102,929.26	Total Capitalization.....	1,722,418,604.09	1,305,171,879.72
Temporary Cash Investments.....	-	(825,076.37)	Current and Accrued Liabilities		
Accounts Receivable-Less Reserve.....	83,596,418.88	-	Advances from Associated Companies.....	-	-
Notes Receivable from Assoc. Companies.....	-	37,099,237.00	Long-Term Debt Due in 1 Year.....	-	62,000,000.00
Accounts Receivable from KU-R.....	14,021,402.50	21,375,994.53	Notes Payable to Associated Companies.....	43,740,139.40	174,530,541.95
Materials & Supplies-At Average Cost			Accounts Payable.....	53,544,626.16	63,002,283.06
Fuel.....	38,125,182.18	43,228,606.35	Accounts Payable to Associated Companies.....	23,622,565.46	21,344,479.42
Plant Materials & Operating Supplies.....	22,056,640.41	21,636,578.45	Customer Deposits.....	13,672,076.50	12,078,457.64
Stores Expense.....	5,178,311.00	5,003,986.37	Taxes Accrued.....	24,197,587.28	17,875,283.16
Allowance Inventory.....	6,995,968.48	63,952.96	Interest Accrued.....	6,409,330.83	4,020,319.83
Prepayments.....	5,378,860.38	7,085,911.99	Dividends Declared.....	188,000.00	188,000.00
Miscellaneous Current & Accrued Assets.....	670,332.08	869,313.47	Misc. Current & Accrued Liabilities.....	7,923,210.48	6,796,370.16
Total.....	184,094,854.99	142,715,752.26	Total.....	173,297,536.11	361,835,735.22
Deferred Debits and Other			Deferred Credits and Other		
Unamortized Debt Expense.....	4,409,640.70	4,943,727.84	Accumulated Deferred Income Taxes.....	334,363,199.35	326,469,792.85
Unamortized Loss on Bonds.....	10,308,535.90	9,233,795.48	Investment Tax Credit.....	5,345,437.16	7,839,613.00
Accumulated Deferred Income Taxes.....	62,472,326.49	76,718,758.59	Regulatory Liabilities.....	49,702,357.36	54,185,967.00
Deferred Regulatory Assets.....	71,737,562.80	79,965,884.91	Customer Advances for Construction.....	1,575,855.29	1,533,591.73
Other Deferred Debits.....	47,086,694.19	45,729,634.27	Asset Retirement Obligations.....	20,023,417.50	18,781,927.50
Total.....	196,014,760.08	216,591,801.09	Other Deferred Credits.....	19,205,468.77	10,504,539.36
Total Assets and Other Debits.....	2,392,738,283.41	2,201,019,733.54	Misc. Long-Term Liab. Due to Assoc. Co.....	-	-
			Accum Provision for Post-Retirement Benefits.....	62,078,057.70	58,581,048.82
			Total.....	497,022,143.21	534,012,118.60
			Total Liabilities and Other Credits.....	2,392,738,283.41	2,201,019,733.54

KENTUCKY UTILITIES COMPANY
STATEMENT OF CAPITALIZATION AND SHORT-TERM DEBT
MARCH 31, 2004

	AUTHORIZED SHARES	ISSUED & OUTSTANDING SHARES	AMOUNT	PERCENT OF TOTAL CAPITAL & S/T DEBT	CAPITAL
Common Equity					
Common Stock - Without Par.....	80,000,000	37,817,878	308,139,977.56		
Common Stock Expense.....			(321,288.87)		
Paid-In Capital.....			15,000,000.00		
Other Comprehensive Income.....			(133,680.00)		
Retained Earnings.....			612,931,703.82		
Unappropriated Undistributed Subsidiary Earnings.....			10,118,381.00		
Total Common Equity.....			945,735,093.51	53.55	54.91
Preferred Stock, Cumulative					
4.3/4% Series.....	5,300,000	200,000	20,000,000.00		
6.53% Series.....		200,000	20,000,000.00		
Preferred Stock Expense.....			(273,105.42)		
Total Preferred Stock.....			39,726,894.58	2.25	2.31
Total Stockholder's Equity.....			985,461,988.09	55.80	57.22
Long-Term Debt					
FM Series P, 7.92%.....			53,000,000.00		
FM Series R, 7.55%.....			50,000,000.00		
FM Series S, 5.99%.....			36,000,000.00		
PCB 9 DUE 12/01/23 5 3/4%.....			50,000,000.00		
PCB 10 DUE 11/01/24 Variable%.....			54,000,000.00		
PCB 11 DUE 5/1/23 Variable%.....			12,900,000.00		
PCB 12 DUE 2/1/32 Variable%.....			20,930,000.00		
PCB 13 DUE 2/1/32 Variable%.....			2,400,000.00		
PCB 14 DUE 2/1/32 Variable%.....			7,400,000.00		
PCB 15 DUE 2/1/32 Variable%.....			7,200,000.00		
PCB 16 DUE 10/1/32 Variable%.....			96,000,000.00		
Long-Term Debt Marked to Market.....			14,126,616.00		
Total Long-Term Debt.....			403,956,616.00	22.87	23.45
LT Notes Payable to Associated Companies.....			333,000,000.00	18.85	19.33
Total Capitalization.....			1,722,418,604.09	97.52	100.00
Notes Payable to Associated Companies.....			43,740,139.40	2.48	2.48
Total Capitalization and Short-Term Debt.....			1,766,158,743.49	100.00	100.00

KENTUCKY UTILITIES COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
UTILITY PLANT		
At Original Cost.....	3,612,033,123.90	3,612,033,123.90
Reserves for Depreciation and Amortization.....		(1,620,978,300.42)
Accum Depreciation - Steam Power Generation.....	(812,756,357.06)	
Accum Depreciation - Hydro Power Generation.....	(8,532,092.66)	
Accum Depreciation - Other Power Generation.....	(63,606,708.42)	
Accum Depreciation - Transmission.....	(267,700,901.13)	
Accum Depreciation - Distribution.....	(403,265,019.43)	
Accum Depreciation - General.....	(24,865,361.04)	
Transportation.....	(22,333,555.80)	
Retirement - RWIP.....	(2,094,152.89)	
Amortization of Plant		
Limited - Term Plant.....	(15,824,151.99)	
INVESTMENTS - AT COST.....		21,573,844.86
Nonutility Property - less reserve (\$130,614.12).....	896,474.94	
Investments in Subsidiary Companies.....	11,414,181.00	
Investments in KU-R.....	3,009,597.45	
Ohio Valley Electric Corporation.....	250,000.00	
Other.....	543,562.16	
Special Funds.....	244.76	
OMU-Interest on Reserve, New.....	791,323.63	
OMU-R&I on Maintenance Reserve.....	644,771.11	
OMU-R&I on Additions and Replacements.....	120,000.00	
OMU-R&I on Operations.....	538,258.48	
OMU-R&I Interest on Purchase Power.....	280,000.00	
OMU-Purchase Power, Coal Reserve.....	3,085,431.33	
CASH.....		7,929,547.14
Cash Clearing.....	(11,898,174.99)	
Cash Accounts.....	17,592,722.13	
Bank of America.....	2,235,000.00	
SPECIAL DEPOSITS.....		142,191.94
Special Deposits.....	142,191.94	
ACCOUNTS RECEIVABLE - LESS RESERVE.....		83,596,418.88
Working Funds.....	94,873.08	
Customers-Active.....	44,740,963.94	
Wholesale Sales.....	2,060,621.54	
Transmission Sales.....	2,341,083.45	
Unbilled Revenues.....	32,119,000.00	
PC Purchase Program.....	202,296.80	
Pitcairn Receivable.....	162,071.68	
Officers and Employees.....	(655.24)	
Billed Projects.....	(1,273.64)	
Damage Claims.....	61,292.57	
Tax Refunds.....	290,786.46	
Insurance Claims.....	17,893.99	
Miscellaneous.....	2,170,429.86	
Uncollectible Accounts - Accrual.....	(100,901.90)	
Uncollectible Accounts - Charged Off.....	305,451.25	
Uncollectible Accounts - Recovery.....	(204,549.35)	
Uncollectible Accounts - Beginning Balance.....	(520,000.00)	
Uncollectible Accounts - LEM Reserve.....	(152,965.61)	
Interest and Dividends Receivable.....	10,000.00	
ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES.....		14,021,402.50
LG&E Energy Corp.....	14,020,343.79	
LG&E Energy Marketing Inc. (LEM)-Power Marketing.....	1,058.71	

KENTUCKY UTILITIES COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
FUEL.....		38,125,182.18
Coal 1,014,666 Tons @ \$35.21; MMBTU 24,797,861 @ 144.06¢.....	35,723,453.91	
Fuel Oil 2,747,593 Gallons @ 84.27¢.....	2,315,479.55	
Gas Pipeline 12,817 MCF @ \$6.73.....	86,248.72	
PLANT MATERIALS AND OPERATING SUPPLIES.....		22,056,640.41
Regular Materials and Supplies.....	21,933,247.74	
Limestone 22,454 Tons @ \$5.50.....	123,392.67	
STORES EXPENSE.....		5,178,311.00
Stores Expense Undistributed.....	5,178,311.00	
ALLOWANCE INVENTORY.....		6,995,968.48
Allowance Inventory.....	6,995,968.48	
PREPAYMENTS.....		5,378,860.38
Insurance.....	3,271,000.38	
Interest.....	1,465,471.57	
Company Owned Life Insurance.....	530,388.43	
Risk Management and Workers Compensation.....	75,000.00	
Option Premiums.....	37,000.00	
MISCELLANEOUS CURRENT ASSETS.....		670,332.08
Derivative Asset - Non-Hedging.....	670,332.08	
UNAMORTIZED DEBT EXPENSE.....		4,409,640.70
First Mortgage Bonds		
KU Series P 7.92%.....	131,843.48	
KU Series R 7.55%.....	384,847.53	
KU Series S 5.99%.....	66,950.18	
Pollution Control Bonds		
KU Series 9, 5 3/4%, Due 12/01/23.....	634,485.80	
KU Series 10, Variable%, Due 10/01/24.....	423,148.82	
KU Series 11, Variable%, Due 5/01/23.....	329,961.29	
KU Series 12, Variable%, Due 2/01/32.....	114,145.09	
KU Series 13, Variable%, Due 2/01/32.....	77,831.83	
KU Series 14, Variable%, Due 2/01/32.....	86,831.32	
KU Series 15, Variable%, Due 2/01/32.....	89,207.69	
KU Series 16, Variable%, Due 10/01/32.....	2,070,387.67	
UNAMORTIZED LOSS ON BONDS.....		10,308,535.90
Reacquired Debt.....	10,308,535.90	
ACCUMULATED DEFERRED INCOME TAXES.....		62,472,326.49
Federal.....	48,263,888.15	
State.....	14,208,438.34	
DEFERRED REGULATORY ASSET.....		71,737,562.80
VDT Expenses.....	23,512,255.66	
Asset Retirement Obligations.....	11,691,994.57	
FASB 109 - Deferred Taxes.....	25,047,599.00	
Minimum Pension Liability.....	9,867,147.00	
Pension FERC FAS 87 > Than Funding.....	1,126,621.54	
Other.....	491,945.03	
OTHER DEFERRED DEBITS.....		47,086,694.19
Long-Term Derivative Asset.....	12,163,398.00	
OMU Emission Allowance Inventory.....	284,236.53	
Other.....	34,639,059.66	
Total Assets and Other Debits.....	2,392,738,283.41	2,392,738,283.41

KENTUCKY UTILITIES COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
COMMON EQUITY.....		945,735,093.51
Common Stock.....	308,139,977.56	
Common Stock Expense.....	(321,288.87)	
Paid-In Capital	15,000,000.00	
Other Comprehensive Income.....	(133,680.00)	
Retained Earnings	612,931,703.82	
Unappropriated Undistributed Subsidiary Earnings	10,118,381.00	
PREFERRED STOCK.....		39,726,894.58
Preferred Stock.....	40,000,000.00	
Preferred Stock Expense.....	(273,105.42)	
BONDS.....		389,830,000.00
First Mortgage Bonds		
KU Series P 7.92%.....	53,000,000.00	
KU Series R 7.55%.....	50,000,000.00	
KU Series S 5.99%.....	36,000,000.00	
Pollution Control Bonds		
KU Series 9, 5 3/4%, Due 12/01/23.....	50,000,000.00	
KU Series 10, Variable%, Due 10/01/24.....	54,000,000.00	
KU Series 11, Variable%, Due 05/01/23.....	12,900,000.00	
KU Series 12, Variable%, Due 2/01/32.....	20,930,000.00	
KU Series 13, Variable%, Due 2/01/32.....	2,400,000.00	
KU Series 14, Variable%, Due 2/01/32.....	7,400,000.00	
KU Series 15, Variable%, Due 2/01/32.....	7,200,000.00	
KU Series 16, Variable%, Due 10/01/32.....	96,000,000.00	
LT NOTES PAYABLE TO ASSOCIATED COMPANIES.....	333,000,000.00	333,000,000.00
LONG-TERM DEBT MARKED TO MARKET.....		14,126,616.00
Long-term Debt Marked to Market.....	14,126,616.00	
NOTES PAYABLE TO ASSOCIATED COMPANIES.....		43,740,139.40
Notes Payable to KU-R.....	3,009,597.45	
Notes Payable to Other.....	40,730,541.95	
ACCOUNTS PAYABLE.....		53,544,626.16
Regular.....	49,067,711.29	
Salaries and Wages Accrued.....	2,057,759.71	
Employee Withholdings Payable.....	17,926.90	
Tax Collections - Payable.....	2,401,228.26	
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES.....		23,622,565.46
LG&E Energy Corp.....	23,622,565.46	
CUSTOMERS' DEPOSITS.....		13,672,076.50
Customers' Deposits.....	13,672,076.50	
TAXES ACCRUED.....		24,197,587.28
Taxes Accrued	24,197,587.28	
INTEREST ACCRUED.....		6,409,330.83
Interest on Long-Term Debt		
First Mortgage Bonds		
KU Series P 7.92%.....	1,574,100.00	
KU Series R 7.55%.....	1,258,333.39	
KU Series S 5.99%.....	449,250.00	

KENTUCKY UTILITIES COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
INTEREST ACCRUED (Continued)		
Pollution Control Bonds		
KU Series 9, 5 3/4%, Due 12/01/23.....	958,333.39	
KU Series 10, Variable%, Due 10/01/24.....	49,864.24	
KU Series 11, Variable%, Due 05/01/23.....	4,916.30	
KU Series 12, Variable%, Due 2/01/32.....	10,013.24	
KU Series 13, Variable%, Due 2/01/32.....	1,148.20	
KU Series 14, Variable%, Due 2/01/32.....	3,540.30	
KU Series 15, Variable%, Due 2/01/32.....	3,444.61	
KU Series 16, Variable%, Due 10/01/32.....	54,560.00	
Other		
Interest Rate Swaps.....	(2,028,721.44)	
Customer Deposits.....	204,809.98	
Fidelia.....	3,865,738.62	
DIVIDENDS DECLARED.....		188,000.00
Preferred Stock.....	188,000.00	
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES.....		7,923,210.48
Vacation Pay Accrued.....	4,649,116.00	
Escheated Deposits.....	117,308.02	
Franchise Fee Payable.....	2,734,081.12	
Derivative Liabilities - Non-Hedging.....	67,269.44	
Derivative Liabilities - Hedging.....	222,800.00	
Other.....	132,635.90	
ACCUMULATED DEFERRED INCOME TAXES.....		334,363,199.35
Federal.....	269,463,666.46	
State.....	64,899,532.89	
INVESTMENT TAX CREDIT.....		5,345,437.16
Job Development Credit.....	5,345,437.16	
REGULATORY LIABILITIES.....		49,702,357.36
Asset Retirement Obligations.....	1,225,140.36	
Deferred Taxes - FAS 109.....	48,477,217.00	
CUSTOMERS' ADVANCES FOR CONSTRUCTION.....		1,575,855.29
Line Extensions.....	703,947.81	
Other.....	871,907.48	
ASSET RETIREMENT OBLIGATIONS.....	20,023,417.50	20,023,417.50
OTHER DEFERRED CREDITS.....		19,205,468.77
Other Deferred Credits.....	12,759,616.45	
Clearing Accounts Transferred from Other Deferred Debits.....	6,445,852.32	
MISCELLANEOUS LONG-TERM LIABILITIES.....		4,728,350.08
Pension Payable.....	(4,448,810.32)	
Workers' Compensation.....	3,722,811.40	
Post Employment Benefits - FAS 112.....	5,454,349.00	
ACCUMULATED PROVISION FOR BENEFITS.....		62,078,057.70
Post Retirement Benefits - FAS 106.....	62,078,057.70	
Total Liabilities and Other Credits.....	2,392,738,283.41	2,392,738,283.41

KENTUCKY UTILITIES COMPANY
STATEMENT OF CASH FLOWS
MARCH 31, 2004

	Year to Date	
	2004	2003
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income.....	32,453,697.67	11,840,646.53
Items not requiring cash currently:		
Depreciation and amortization.....	25,293,262.17	24,193,747.54
Deferred income taxes - net.....	10,004,603.92	913,203.28
Investment tax credit - net.....	(513,461.84)	(660,237.00)
Other.....	(805,890.84)	18,111,307.58
(Increase) decrease in certain net current assets:		
Accounts receivable.....	(51,344,907.61)	(11,089,210.69)
Materials and supplies.....	7,271,798.41	2,628,490.09
Accounts payable.....	(19,206,298.29)	(11,026,901.67)
Accrued taxes.....	15,395,441.81	12,931,155.12
Accrued interest.....	1,931,346.45	1,393,614.48
Prepayments and other.....	1,208,561.68	(1,186,834.78)
Other.....	(29,145,403.58)	3,092,661.38
Net cash provided from operating activities.....	<u>(7,457,250.05)</u>	<u>51,141,641.86</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction expenditures.....	(38,582,716.42)	(103,316,833.66)
Long term investment in securities.....	<u>(711,504.19)</u>	<u>(484,167.17)</u>
Net cash used for investing activities.....	<u>(39,294,220.61)</u>	<u>(103,801,000.83)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term borrowings from parent company.....	509,597.45	55,040,892.04
Long-term borrowings from parent company.....	50,000,000.00	-
Issuance of long-term debt.....	8,188.21	-
Payment of dividends.....	(564,001.62)	(564,001.64)
Other.....	-	(31,220.37)
Net cash used for financing activities.....	<u>49,953,784.04</u>	<u>54,445,670.03</u>
NET INCREASE (DECREASE) IN CASH AND TEMP. CASH INVESTMENTS.....	3,202,313.38	1,786,311.06
CASH AND TEMPORARY CASH INVESTMENTS AT BEGINNING OF PERIOD....	<u>4,869,425.70</u>	<u>5,390,936.45</u>
CASH AND TEMPORARY CASH INVESTMENTS AT END OF PERIOD.....	<u><u>8,071,739.08</u></u>	<u><u>7,177,247.51</u></u>

KENTUCKY UTILITIES COMPANY
ANALYSIS OF INTEREST CHARGES
MARCH 31, 2004

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Interest On Long-Term Debt						
First Mortgage Bonds						
Series P 7.92%.....	349,800.00	349,800.00	1,049,400.00	1,049,400.00	4,197,600.00	4,197,600.00
Series P 8.55%.....	-	235,125.00	-	705,375.00	1,841,812.51	2,821,500.00
Series Q 6.32%.....	-	326,533.34	-	979,600.02	816,333.33	3,918,400.19
Series R 7.55%.....	314,583.33	314,583.34	943,750.00	943,750.02	3,775,000.06	3,775,000.01
Series S 5.99%.....	179,700.00	179,700.00	539,100.00	539,100.00	2,156,400.00	2,156,400.00
Loan Agreement - Poll. Control Bonds						
Series 1B (6.25%).....	-	-	-	-	-	301,595.62
Series 2B (6.25%).....	-	-	-	-	-	34,583.33
Series 3B (6.25%).....	-	-	-	-	-	103,750.00
Series 4B (6.25%).....	-	-	-	-	-	106,632.05
Series 8 (7.45%).....	-	-	-	-	-	4,130,174.52
Series 9 (5 3/4%).....	239,583.33	239,583.34	718,750.00	718,750.02	2,875,000.06	2,875,000.01
Series 10 (VARIABLE%)	49,854.10	57,328.87	143,144.24	164,589.15	604,289.48	828,937.21
Series 11 (VARIABLE%)	10,703.42	12,219.17	32,081.59	37,678.75	128,101.85	183,950.41
Series 12 (VARIABLE%)	18,339.49	20,958.67	56,506.03	65,169.71	230,918.18	262,571.17
Series 13 (VARIABLE%)	2,102.96	2,403.29	6,479.43	7,472.88	26,478.92	30,108.50
Series 14 (VARIABLE%)	6,484.10	7,410.14	19,978.24	23,041.39	81,643.31	92,834.56
Series 15 (VARIABLE%)	6,308.86	7,209.86	19,438.29	22,418.63	79,436.74	90,325.50
Series 16 (VARIABLE%)	76,640.00	84,133.33	241,066.67	260,213.34	1,031,817.59	621,333.34
Interest Rate Swaps	128,746.21	(658,687.56)	(1,246,837.25)	(1,993,395.10)	(7,327,141.95)	(7,481,570.49)
Marked to Market	(2,436,868.00)	(3,039,164.00)	(2,579,968.00)	(189,966.00)	1,399,075.00	335,368.00
Fiducia.....	1,181,271.38	-	3,403,276.93	-	8,131,988.62	-
Total.....	127,249.18	(1,860,863.21)	3,346,166.17	3,333,197.81	20,048,753.70	19,384,493.93
Amortization of Debt Expense - Net						
Amortization of Debt Expense.....	21,346.21	26,218.39	63,561.05	78,654.17	271,336.66	342,981.43
Amort. of Loss on Reacquired Debt.....	67,457.19	74,213.00	202,372.19	222,641.00	791,152.60	887,312.92
Total.....	88,803.40	100,431.39	265,933.24	301,295.17	1,062,489.26	1,230,294.35
Other Interest Charges						
Note Payable.....	-	-	-	-	-	-
Customers' Deposits.....	61,579.41	51,354.62	179,074.04	161,874.13	691,463.43	621,580.71
Deferred Compensation.....	6,099.55	6,404.46	6,099.55	6,404.46	24,838.55	26,272.99
Interest on Debt to Associated Companies	34,388.39	120,995.48	143,544.11	376,708.67	976,996.80	1,244,791.92
Other Interest Expense	162,830.17	155,184.26	488,490.51	468,054.78	1,892,654.79	1,875,970.04
Intercompany Interest	-	-	-	-	-	-
Federal RAR Interest Reserve	-	-	-	-	-	-
AFUDC Borrowed Funds	(31,211.78)	(9,863.19)	(93,975.68)	(28,150.80)	(515,608.84)	(61,912.28)
Interest Costs from A/R Securitization	-	70,883.37	(63,097.07)	311,343.31	398,023.32	759,489.80
Total.....	233,685.74	394,959.00	660,135.46	1,296,234.55	3,468,368.05	4,466,193.18
Total Interest.....	449,738.32	(1,365,472.82)	4,272,234.87	4,930,727.53	24,579,611.01	25,080,981.46

KENTUCKY UTILITIES COMPANY
ANALYSIS OF TAXES CHARGED
MARCH 31, 2004

Kind of Taxes	Current Month		Year To Date	
	This Year	Last Year	This Year	Last Year
Taxes Charged to Accounts 408.1 and 409.1				
Property Taxes.....	864,472.00	790,833.33	2,593,416.00	2,372,499.99
Unemployment.....	13,989.42	37,830.87	36,988.66	121,901.66
Federal Old Age and Survivors Insurance.....	453,823.01	408,235.49	1,224,940.43	1,325,788.71
Public Service Commission Fee.....	132,500.00	123,666.67	397,500.00	371,000.01
Federal Income.....	(2,433,954.47)	(648,925.27)	10,340,310.78	4,245,855.23
State Income.....	1,089,863.85	304,820.17	4,751,819.90	1,679,472.06
Miscellaneous.....	-	1,250.00	-	3,750.00
Total Charged to Operating Expense.....	120,693.81	1,017,711.26	19,344,975.77	10,120,267.66
Taxes Charged to Other Accounts.....	(199,537.18)	4,819,414.45	425,424.51	406,271.95
Taxes Accrued on Intercompany Accounts.....	(123,829.27)	(128,666.35)	(351,740.72)	(451,425.19)
Total Taxes Charged.....	(202,672.64)	5,708,459.36	19,418,659.56	10,075,114.42

ANALYSIS OF TAXES ACCRUED - ACCOUNT 236

Kind of Taxes	Taxes Accrued	Accruals	Payments	Taxes Accrued
	At Beginning Of Year	To Date This Year	To Date This Year	At End Of Month
Property Taxes.....	794,037.65	2,606,958.00	841,777.52	2,559,218.13
Unemployment.....	24,893.79	31,076.59	296.96	55,673.42
Federal Old Age and Survivors.....	339,415.65	1,223,963.42	1,437,818.01	125,561.06
Public Service Commission Fee.....	-	397,500.00	-	397,500.00
Federal Income.....	1,608,513.45	9,923,258.65	965,641.00	10,566,131.10
State Income.....	5,488,494.97	4,634,030.45	-	10,122,525.42
Kentucky Sales and Use Tax.....	387,795.21	533,298.22	706,206.90	214,886.53
Miscellaneous.....	158,994.75	68,574.23	71,477.36	156,091.62
Totals.....	8,802,145.47	19,418,659.56	4,023,217.75	24,197,587.28

KENTUCKY UTILITIES COMPANY
SUMMARY OF UTILITY PLANT
MARCH 31, 2004

UTILITY PLANT	NET BALANCE FIRST OF YEAR	ADDITIONS	RETIREMENTS	TRANSFER/ ADJUSTMENT	NET ADDITIONS	BALANCE TO DATE
Plant In Service						
Intangibles.....	21,842,489.14	6,785,750.00	-	-	6,785,750.00	28,628,239.14
Steam Production.....	1,274,269,933.82	1,981,968.18	(17,514,694.26)	-	(15,532,726.08)	1,258,737,207.74
Hydro Production.....	10,769,212.06	-	-	-	-	10,769,212.06
Other Production.....	356,416,865.98	-	-	(3,829,366.36)	(3,829,366.36)	352,587,499.62
Transmission.....	479,884,826.17	1,949,890.91	(4,554.81)	-	1,945,336.10	481,830,162.27
Distribution.....	945,835,243.45	18,097,994.33	(349,404.07)	-	17,748,590.26	963,583,833.71
General.....	80,411,284.73	3,044.73	(2,088,828.97)	-	(2,085,784.24)	78,325,500.49
Transportation.....	23,749,238.51	-	-	-	-	23,749,238.51
Total Electric Plant In Service.....	3,193,179,093.86	28,818,648.15	(19,957,482.11)	(3,829,366.36)	5,031,799.68	3,198,210,893.54
Plant Purchased or Sold.....	(34,152.61)	-	-	14,316.60	-	(19,836.01)
Total Plant.....	3,193,144,941.25	28,818,648.15	(19,957,482.11)	(3,815,049.76)	-	3,198,191,057.53
Construction Work In Progress.....	403,511,569.42	10,330,496.95	-	-	-	413,842,066.37
Total Utility Plant at Original Cost.....	3,596,656,510.67	39,149,145.10	(19,957,482.11)	(3,815,049.76)	-	3,612,033,123.90

RESERVE FOR DEPRECIATION OF UTILITY	NET BALANCE FIRST OF YEAR	ACCRUAL	RETIREMENTS	COST OF REMOVAL	SALVAGE	OTHERS CREDITS	BALANCE TO DATE
Plant In Service							
Steam Production.....	821,567,230.02	8,714,974.42	(17,514,694.26)	(11,153.12)	-	-	812,756,357.06
Hydro Production.....	8,490,631.49	41,461.17	-	-	-	-	8,532,092.66
Other Production.....	60,609,356.69	2,997,351.73	-	-	-	-	63,606,708.42
Transmission.....	264,091,654.23	3,574,827.54	(4,554.81)	37,891.94	1,082.23	-	267,706,901.13
Distribution.....	396,642,726.06	7,330,466.03	(349,404.07)	280,116.46	22,908.26	(661,793.31)	403,265,019.43
General.....	25,603,140.99	1,336,732.42	(2,088,828.97)	-	-	14,316.60	24,865,361.04
Transportation.....	22,030,214.38	303,341.42	-	-	-	-	22,333,555.80
Total Reserve For Depreciation Of Utility Plant In Service.....	1,599,034,953.86	24,299,154.73	(19,957,482.11)	306,855.28	23,990.49	(647,476.71)	1,603,059,995.54
Retirement of Work in Progress.....	3,569,209.82	-	-	(1,942,654.16)	35,406.16	432,191.07	2,094,152.89
Subtotal.....	1,602,604,163.68	24,299,154.73	(19,957,482.11)	(1,635,798.88)	59,396.65	(215,285.64)	1,605,154,148.43
Intangibles.....	13,929,044.82	1,358,735.50	-	-	-	(28,488.51)	15,259,291.81
Leaseholds.....	463,696.73	72,674.94	-	-	-	28,488.51	564,860.18
Total Reserve For Depreciation and Amortization - Utility Plant In Service.....	1,616,996,905.23	25,730,565.17	(19,957,482.11)	(1,635,798.88)	59,396.65	(215,285.64)	1,620,978,300.42
Utility Plant at Original Cost Less Reserve For Depreciation and Amortization.....	1,979,659,605.44						1,991,054,823.48

KENTUCKY UTILITIES COMPANY

CASE NO. 2003-00434

**Updated Monthly Response to First Data Request of Commission Staff
Dated December 19, 2003**

Updated Response Filed April 29, 2004

Question No. 57

Responding Witness: Valerie L. Scott

Q-57. Provide the following information concerning the costs for the preparation of this case:

- a. A detailed schedule of expenses incurred to date for the following categories:
 - (1) Accounting;
 - (2) Engineering;
 - (3) Legal;
 - (4) Consultants; and
 - (5) Other Expenses (Identify separately).

For each category, the schedule should include the date of each transaction, check number or other document reference, the vendor, the hours worked, the rates per hour, amount, a description of the services performed, and the account number in which the expenditure was recorded. Provide copies of any invoices, contracts, or other documentation that support charges incurred in the preparation of this rate case. Indicate any costs incurred for this case that occurred during the test year.

- b. An itemized estimate of the total cost to be incurred for this case. Expenses should be broken down into the same categories as identified in (a) above, with an estimate of the hours to be worked and the rates per hour. Include a detailed explanation of how the estimate was determined, along with all supporting workpapers and calculations.
- c. During the course of this proceeding, provide monthly updates of the actual costs incurred, in the manner requested in (a) above. Updates will be due the last business day of each month, through the month of the public hearing.

A-57. c. See attached.

KENTUCKY UTILITIES COMPANY
CASE NO. 2003-00434

Schedule of Rate Case Preparation Costs

Response to Commissioner's Order
Dated December 19, 2003

Question No. 57c

Responding Witness: Valerie L. Scott

Wire # / Journal # /	Date	Account	Vendor #	Vendor Name	Amount	Description	Hours	Rate/Hr
0110.105.018570.026900.186023.0321.0000	16-Jul-03		16680	OGDEN NEWELL AND WELCH	12,493.50	KU Electric rate case preparation	54.32	230.00
0110.105.018570.026900.186023.0321.0000	15-Sep-03		16680	OGDEN NEWELL AND WELCH	5,124.46	KU Electric rate case preparation	22.28	230.00
0110.105.018570.026900.186023.0321.0000	3-Feb-04		16680	OGDEN NEWELL AND WELCH	1,410.75	KU Electric rate case preparation	6.13	230.00
0110.105.018570.026900.186023.0321.0000	19-Nov-03		16680	OGDEN NEWELL AND WELCH	2,515.75	KU Electric rate case preparation	10.94	230.00
0110.105.018570.026900.186023.0321.0000	2-Dec-03		16680	OGDEN NEWELL AND WELCH	10,148.50	KU Electric rate case preparation	43.19	235.00
0110.105.018570.026900.186023.0321.0000	8-Dec-03		16680	OGDEN NEWELL AND WELCH	34,864.10	KU Electric rate case preparation	148.36	235.00
TOTAL LEGAL OUTSIDE COUNSEL KU ELECTRIC					666,557.06			
0110.105.018570.021440.186023.0305.0000	4-Nov-03		53957	EDGEWOOD CONSULTING INC	10,659.59	Rate-of-return studies for KU Electric rate case	47.38	225.00
0110.105.018570.021440.186023.0305.0000	5-Dec-03		53957	EDGEWOOD CONSULTING INC	4,785.49	Rate-of-return studies for KU Electric rate case	21.27	225.00
0110.105.018570.021440.186023.0305.0000	3-Feb-04		53957	EDGEWOOD CONSULTING INC	2,019.60	Rate-of-return studies for KU Electric rate case	8.50	225.00
0110.105.018570.021440.186023.0305.0000	3-Feb-04		53957	EDGEWOOD CONSULTING INC	2,602.37	Rate-of-return studies for KU Electric rate case	10.50	225.00
0110.105.018570.021440.186023.0305.0000	3-Jul-03		36895	MANAGEMENT APPLICATIONS CONSULTING INC	630.00	Paul Normand - KU Electric rate case loss studies	3.94	160.00
0110.105.018570.021440.186023.0305.0000	1-Aug-03		36895	MANAGEMENT APPLICATIONS CONSULTING INC	1,092.00	Paul Normand - KU Electric rate case loss studies	6.83	160.00
0110.105.018570.021440.186023.0305.0000	3-Oct-03		36895	MANAGEMENT APPLICATIONS CONSULTING INC	1,386.00	Paul Normand - KU Electric rate case loss studies	8.66	160.00
0110.105.018570.021440.186023.0305.0000	7-Nov-03		36895	MANAGEMENT APPLICATIONS CONSULTING INC	7,182.00	Paul Normand - KU Electric rate case loss studies	44.89	160.00
0110.105.018570.021440.186023.0305.0000	5-Dec-03		36895	MANAGEMENT APPLICATIONS CONSULTING INC	5,502.00	Paul Normand - KU Electric rate case loss studies	34.39	160.00
0110.105.018570.021440.186023.0305.0000	29-Mar-04		36895	MANAGEMENT APPLICATIONS CONSULTING INC	668.06	Paul Normand - KU Electric rate case loss studies	4.18	160.00
0110.105.018570.021440.186023.0305.0000	9-Jul-03		40674	THE PRIME GROUP LLC	4,633.33	Steve Steelye - KU Electric rate case cost of service study	23.17	200.00
0110.105.018570.021440.186023.0305.0000	5-Aug-03		40674	THE PRIME GROUP LLC	14,516.66	Randall Walker - KU Electric rate case cost of service study	96.78	150.00
0110.105.018570.021440.186023.0305.0000	4-Sep-03		40674	THE PRIME GROUP LLC	2,600.00	Steve Seebye - KU Electric rate case strategic analysis support	44.00	150.00
0110.105.018570.021440.186023.0305.0000	6-Oct-03		40674	THE PRIME GROUP LLC	14,750.00	Various Consultants - KU Electric rate case cost of service study	13.00	200.00
0110.105.018570.021440.186023.0305.0000	4-Nov-03		40674	THE PRIME GROUP LLC	30,800.00	Various Consultants - KU Electric rate case cost of service study	98.33	150.00
0110.105.018570.021440.186023.0305.0000	11-Dec-03		40674	THE PRIME GROUP LLC	30,762.50	Various Consultants - KU Electric rate case cost of service study	205.33	150.00
0110.105.018570.021440.186023.0305.0000	8-Jan-04		40674	THE PRIME GROUP LLC	12,075.00	Various Consultants - KU Electric rate case cost of service study	205.08	150.00
0110.105.018570.021440.186023.0305.0000	17-Feb-04		40674	THE PRIME GROUP LLC	17,300.00	Various Consultants - KU Electric rate case cost of service study	70.00	163.93
0110.105.018570.021440.186023.0305.0000	13-Mar-04		40674	THE PRIME GROUP LLC	16,950.00	Various Consultants - KU Electric rate case cost of service study	110.00	182.26
0110.105.018570.026120.186023.0314.0000	30-Jun-03		58967	AUS Consultants	1,825.04	Earl Robinson - KU Elec rate case depreciation study	12.17	150.00
0110.105.018570.026120.186023.0314.0000	2-Jun-03		58967	AUS Consultants	874.32	Earl Robinson - KU Elec rate case depreciation study	4.60	190.00
0110.105.018570.026120.186023.0314.0000	4-Aug-03		58967	AUS Consultants	6,240.25	Various Consultants - KU Elec rate case depreciation study	32.84	190.00
0110.105.018570.026120.186023.0314.0000	1-Sep-03		58967	AUS Consultants	6,271.25	Various Consultants - KU Elec rate case depreciation study	33.01	190.00
0110.105.018570.026120.186023.0314.0000	6-Oct-03		58967	AUS Consultants	10,284.55	Earl Robinson - KU Elec rate case depreciation study	54.13	190.00
0110.105.018570.026120.186023.0314.0000	3-Nov-03		58967	AUS Consultants	4,395.00	Earl Robinson - KU Elec rate case depreciation study	23.13	190.00
0110.105.018570.026120.186023.0314.0000	19-Mar-04		58967	AUS Consultants	2,500.00	Earl Robinson - KU Elec rate case depreciation study	13.16	190.00
0110.105.018570.026120.186023.0314.0000	25-Mar-04		58967	AUS Consultants	8,511.53	Earl Robinson - KU Elec rate case depreciation study	50.07	170.00
TOTAL CONSULTANTS KU ELECTRIC					228,416.54			
0110.105.018570.026900.186023.0670.0000	23-Dec-03		59656	NATIONAL SERVICE INFORMATION INC	56.00	Corporate - retrieval - assumed business name search	1.00	50.90
0110.105.018570.026900.186023.0670.0000	23-Dec-03		59656	NATIONAL SERVICE INFORMATION INC	41.00	Corporate - retrieval - good standing - short form	10.33	50.90
0110.105.018570.026900.186023.0670.0000	23-Dec-03		59656	NATIONAL SERVICE INFORMATION INC	71.00	Corporate - retrieval - articles of incorporation		
0110.105.018570.026900.186023.0670.0000	23-Dec-03		59656	NATIONAL SERVICE INFORMATION INC	45.50	Corporate - retrieval - articles of incorporation		
0110.105.018570.026900.186023.0670.0000	23-Dec-03		59656	NATIONAL SERVICE INFORMATION INC	20.00	Corporate - retrieval - assumed business name search		
0110.105.018570.026900.186023.0670.0000	23-Dec-03		59656	NATIONAL SERVICE INFORMATION INC	30.00	Corporate - retrieval - good standing - short form		
0110.105.018570.021440.186023.0210.0000	27-Dec-03		57676	HENDERSON SERVICES LLC	50.92	KU Electric rate case related electrical work in Regulatory dept.		
0110.105.018570.021440.186023.0210.0000	27-Dec-03		50572	HENDERSON SERVICES LLC	525.97	KU Electric rate case related electrical work in Regulatory dept.		
0110.105.018570.021440.186023.0210.0000	20-Jan-04		24102	XEROX CORP	2,501.82	Coping services - data response		

KENTUCKY UTILITIES COMPANY
CASE NO. 2003-00434

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated December 19, 2003

Question No. 57c

Responding Witness: Valerie L. Scott

Wire # / Journal # /	Account	Date	Vendor #	Vendor Name	Amount	Description	Hours	Rate/Hr
0110.105.018570.021440.186023.0210.0000	51136	21-Jan-04	24102	XEROX CORP	379.84	Coping services - data response		
0110.105.018570.021440.186023.0210.0000	52144	26-Feb-04	24102	XEROX CORP	4,060.80	Coping services - data response		
0110.105.018570.021440.186023.0210.0000	52144	26-Feb-04	24102	XEROX CORP	5,132.69	Coping services - data response		
0110.105.018570.021440.186023.0210.0000	52144	26-Feb-04	24102	XEROX CORP	3,450.75	Coping services - data response		
0110.105.018570.021440.186023.0210.0000	1473	30-Mar-04	24102	XEROX CORP	26,040.13	Coping services - data response		
0110.105.018570.021440.186023.0210.0000	9041100	31-Jan-04	21652	JONES LANG LASALLE	238.50	Overtime HVAC		
0110.105.018570.021440.186023.0210.0000	9041203	29-Feb-04	21652	JONES LANG LASALLE	225.53	Overtime HVAC		
0110.105.018570.021440.186023.0210.0000	1473	31-Mar-04	21652	JONES LANG LASALLE	287.50	File 8K related to rate case		
0110.105.018570.026900.186023.0670.0000	52038	24-Feb-04	53655	MERRILL COMMUNICATIONS LLC	312,078.27	Newspaper ads		
0110.105.018570.026900.186023.0604.0000	51672	5-Feb-04	03125LKO	KENTUCKY PRESS SERVICE INC	223,348.87	Newspaper ads		
0110.105.018570.026900.186023.0604.0000	51672	5-Feb-04	0412LKO	KENTUCKY PRESS SERVICE INC	581,060.37	Newspaper ads		
TOTAL SUPPLIES / SERVICES - OTHER KU ELECTRIC								
TOTAL RATE CASE EXPENSES AT 4/19/2004					876,033.97			

EDGEWOOD CONSULTING, INC.

541 BEAR LADDER ROAD

WEST FULTON, NEW YORK 12194

TELEPHONE (518) 827-8488

FACSIMILE (518) 827-8489

March 10, 2004

INVOICE NO. 33604

Mr. John Wolfram
Manager, Regulatory Policy and Strategy
Louisville Gas and Electric Company
220 West Main Street
Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies and consultation in connection with electric rate proceeding for Louisville Gas and Electric Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	10.50 hours	\$ 2,362.50
Economic Analysts and Research Assistants	0.00 hours	<u>0.00</u>
		\$ 2,362.50

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>376.84</u>

RECEIVED
MAR 25 2004
ACCOUNTS PAYABLE

TOTAL

\$ 376.84

\$ 2,739.34

for Wolfram 3/12/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
109920	ERATE03	0305	021440

7 2,739.34
x .95
2,602.37

EDGEWOOD CONSULTING, INC.
541 BEAR LADDER ROAD
WEST FULTON, NEW YORK 12194
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 FACSIMILE (518) 827-8489

March 10, 2004

INVOICE NO. 33604

Mr. John Wolfram
 Manager, Regulatory Policy and Strategy
 Louisville Gas and Electric Company
 220 West Main Street
 Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies and consultation in connection with electric rate proceeding for Louisville Gas and Electric Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	10.50 hours	\$ 2,362.50
Economic Analysts and Research Assistants	0.00 hours	<u>0.00</u>
		\$ 2,362.50

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>376.84</u>

RECEIVED
MAR 25 2004
ACCOUNTS PAYABLE

TOTAL

\$ 376.84
 \$ 2,739.34

John Wolfram 3/18/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
109920	ERATE03	0305	021440

\$ 2,739.34
 X 1.95
 \$ 2,602.37

EDGEWOOD CONSULTING, INC.

541 BEAR LADDER ROAD

WEST FULTON, NEW YORK 12194

TELEPHONE (518) 827-8488

FACSIMILE (518) 827-8489

March 10, 2004

INVOICE NO. 33704

Mr. John Wolfram
 Manager, Regulatory Policy and Strategy
 Louisville Gas and Electric Company
 220 West Main Street
 Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies in connection with the gas rate proceeding for Louisville Gas and Electric Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	5.25 hours	\$ 1,181.25
Economic Analysts and Research Assistants	0.00 hours	<u>0.00</u>
		\$ 1,181.25

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>188.42</u>

RECEIVED

MAR 25 2004

ACCOUNTS PAYABLE

TOTAL

\$ 188.42

\$ 1,369.67

John Wolfram 3/10/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
109920	GRATE03	0305	021440
		\$	1,369.67
			x .95
		\$	1,301.19

EDGEWOOD CONSULTING, INC.

541 BEAR LADDER ROAD
WEST FULTON, NEW YORK 12194

TELEPHONE (518) 827-8488
FACSIMILE (518) 827-8489

March 10, 2004

INVOICE NO. 33404

Mr. John Wolfram
Manager, Regulatory Policy and Strategy
Louisville Gas and Electric Company
220 West Main Street
Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies and consultation in connection with electric rate proceeding for Kentucky Utilities Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	10.50 hours	\$ 2,362.50
Economic Analysts and Research Assistants	0.00 hours	<u>000.00</u>
		\$ 2,362.50

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>376.84</u>

RECEIVED
MAR 25 2004
ACCOUNTS PAYABLE

TOTAL

\$ 376.84

\$ 2,739.34

John Wolfram 3/10/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
109989	ERATE03	0305	621440
		0305	\$2,739.34
			x.95
			<u>2,602.37</u>



MANAGEMENT APPLICATIONS CONSULTING, INC.

1103 Rocky Drive • Suite 201 • Reading, PA 19609-1157 • 610/670-9199 • fax 610/670-9190 • www.manapp.com

V# 36895

INVOICE

In Oracle

TO: LGE Energy Corp.
220 West Main Street, P. O. Box 32010
Louisville, KY 40232
Attn: Mr. Howard Bush
Manager Regulatory Compliance

INVOICE # 20040306

W. O. # 200224

DATE 03/05/04

BILLING PERIOD: 4 Weeks Ended 2/27/04

TERMS: Net 10 Days

KU/LGE LOSS STUDIES

PROFESSIONAL SERVICES

NAME:

Paul M. Normand
PA Secretarial

HOURS	HOURLY RATE	BILLING
6.50	\$160	\$ 1,040.00
7.75	\$30	\$ 232.50

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MAR 26 2004
ACCOUNTS PAYABLE

SUBTOTAL LABOR \$1,272.50

OUT-OF-POCKET EXPENSES

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>	<u>Amt</u>
109920	ERATE03	0305	021440	668.07
109989	ERATE03	0305	021440	668.06

Miscellaneous Office Expenses 5.00% of Professional Services 63.63
(Telephone, reproduction, Postage/Shipping, data processing)

SUBTOTAL EXPENSES \$63.63

TOTAL CHARGES \$1,336.13

RATE CASE *FY/Bansal*

MANAGEMENT APPLICATIONS CONSULTING, INC.

Professional Services

February 2004

Paul Normand

W. O. #200224

**LGE Energy Corp.
Loss Studies for KU and LGE**

<u>Date</u>	<u>Time</u>	<u>Description</u>
	6.5	Review and prepare final reports to Company.
TOTAL	6.5	

RECEIVED
MAR 26 2004
ACCOUNTS PAYABLE

The Prime Group

Priority Marketing, Planning and Regulatory Support

Invoice for Services Rendered

Invoice date: March 3, 2004

[Handwritten signature] 3/8/04

To: Louisville Gas & Electric Company
Attn: Mr. John Wolfram
P.O. Box 32010
Louisville, KY 40232

RECEIVED

MAR 10 2004

ACCOUNTS PAYABLE

LG&E Electric Rate Case

26.0 hours of consulting work by Steve Seelye @ \$200.00/hr during February in responding to data requests for LG&E electric rate case. \$ 5,200.00

31.0 hours of consulting work by Larry Feltner @ \$150.00/hr during February in responding to data requests for LG&E electric rate case. \$ 4,650.00

17.0 hours of consulting work by Randall Walker @ \$150.00/hr during February in responding to data requests for LG&E electric rate case. \$ 2,550.00

28.0 hours of consulting work by Paul Garcia @ \$150.00/hr during February in responding to data requests for LG&E electric rate case. \$ 4,200.00

9.0 hours of consulting work by Eric Blake @ \$100.00/hr during February in responding to data requests for LG&E electric rate case. \$ 900.00

Sub-total for LG&E electric rate case \$ 17,500.00

LG&E Gas Rate Case

14.5 hours of consulting work by Steve Seelye @ \$200.00/hr during February in responding to data requests for LG&E gas rate case. \$ 2,900.00

16.0 hours of consulting work by Larry Feltner @ \$150.00/hr during January in providing support for an gas rate case for LG&E and responding to data requests. \$ 2,400.00

8.0 hours of consulting work by Randall Walker @ \$150.00/hr during January in providing support for a gas rate case for LG&E and responding to data requests. \$ 1,200.00

The Prime Group, LLC
6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
Phone 502-425-7882 FAX 502-326-9894

The Prime Group

Priority Marketing, Planning and Regulatory Support

14.0 hours of consulting work by Paul Garcia @ \$150.00/hr during January in providing support for an gas rate case for LG&E and responding to data requests. \$ 2,100.00

4.0 hours of consulting work by Eric Blake @ \$100.00/hr during January in providing support for a gas rate case for LG&E and responding to data requests. \$ 500.00

Sub-total for LG&E gas rate case **\$9,100.00**

KU Rate Case

25.0 hours of consulting work by Steve Seelye @ \$200.00/hr during February in responding to data requests for KU electric rate case. \$ 5,000.00

17.0 hours of consulting work by Randall Walker @ \$150.00/hr during February in responding to data requests for KU electric rate case. \$ 2,550.00

31.0 hours of consulting work by Larry Feltner @ \$150.00/hr during February in responding to data requests for KU electric rate case. \$ 4,650.00

28.0 hours of consulting work by Paul Garcia @ \$150.00/hr during February in responding to data requests for KU electric rate case. \$ 4,200.00

9.0 hours of consulting work by Eric Blake @ \$100.00/hr during February in responding to data requests for KU electric rate case. \$ 900.00

Sub-total for KU rate case **\$17,300.00**

Total due for February **\$43,900.00**

Please remit within 30 days to:

The Prime Group, LLC
 PO Box 7469
 Louisville, Ky 40257-7469

RECEIVED
 MAR 10 2004
ACCOUNTS PAYABLE

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>	<u>Amt</u>
109920	ERATE03	0305	021440	17,500.00
109920	GRATE03	0305	021440	9,100.00
109989	ERATE03	0305	021440	17,300.00
				43,900.00

The Prime Group, LLC
 6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
 Phone 502-425-7882 FAX 502-326-9894

The Prime Group

Priority Marketing, Planning and Regulatory Support

Invoice for Services Rendered

Invoice date: April 5, 2004

ok
J. Wolf 4/7/04

To: Louisville Gas & Electric Company
Attn: Mr. John Wolfram
P.O. Box 32010
Louisville, KY 40232

LG&E Electric Rate Case

66.0 hours of consulting work by Steve Seelye @ \$200.00/hr during LG&E during March in responding to data requests and reviewing intervenor testimony in support of LG&E electric rate case. \$ 13,200.00

2.5 hours of consulting work by Marty Blake @ \$200.00/hr during March in responding to data requests in support of LG&E electric rate case. \$ 500.00

15.0 hours of consulting work by Larry Feltner @ \$150.00/hr during March in responding to data requests in support of LG&E electric rate case. \$ 2,250.00

4.0 hours of consulting work by Randall Walker @ \$150.00/hr during March in responding to data requests in support of LG&E electric rate case. \$ 600.00

7.0 hours of consulting work by Paul Garcia @ \$150.00/hr during March in responding to data requests in support of LG&E electric rate case. \$ 1,050.00

7.0 hours of consulting work by Eric Blake @ \$100.00/hr during March in responding to data requests in support of LG&E electric rate case. \$ 700.00

Sub-total for LG&E electric rate case \$ 18,300.00

LG&E Gas Rate Case

32.0 hours of consulting work by Steve Seelye @ \$200.00/hr during March in responding to data requests and reviewing intervenor testimony in support of LG&E gas rate case. \$ 6,400.00

RECEIVED
APR 12 2004
ACCOUNTS PAYABLE

The Prime Group, LLC
6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
Phone 502-425-7882 FAX 502-326-9894

Accounting
Distribution
on back page

The Prime Group

Priority Marketing, Planning and Regulatory Support

6.0 hours of consulting work by Randall Walker @ \$150.00/hr during March in responding to data requests in support of LG&E gas rate case. \$ 900.00

2.5 hours of consulting work by Paul Garcia @ \$150.00/hr during March in responding to data requests in support of LG&E gas rate case. \$ 375.00

4.0 hours of consulting work by Eric Blake @ \$100.00/hr during March in responding to data requests in support of LG&E gas rate case. \$ 400.00

Sub-total for LG&E gas rate case \$ 8,075.00

KU Rate Case

65.0 hours of consulting work by Steve Seelye @ \$200.00/hr during March in responding to data requests and reviewing intervenor testimony in support of KU electric rate case. \$13,000.00

2.0 hours of consulting work by Marty Blake @ \$200.00/hr during March in responding to data requests in support of KU electric rate case. \$ 400.00

4.0 hours of consulting work by Randall Walker @ \$150.00/hr during March in responding to data requests in support of KU electric rate case. \$ 600.00

10.0 hours of consulting work by Larry Feltner @ \$150.00/hr during March in responding to data requests in support of KU electric rate case. \$ 1,500.00

5.0 hours of consulting work by Paul Garcia @ \$150.00/hr during March in responding to data requests in support of KU electric rate case. \$ 750.00

7.0 hours of consulting work by Eric Blake @ \$100.00/hr during March in responding to data requests in support of KU electric rate case. \$ 700.00

Sub-total for KU rate case \$16,950.00

Total due for March

\$43,325.00

Please remit within 30 days to:

**The Prime Group, LLC
PO Box 7469
Louisville, Ky 40257-7469**

The Prime Group, LLC
6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
Phone 502-425-7882 FAX 502-326-9894

ACCOUNTS PAYABLE

APR 12 2004

RECEIVED

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>	<u>Amt</u>
109920	ERATE03	0305	021440	18,300.00
109920	GRATE03	0305	021440	8,075.00
109989	ERATE03	0305	021440	16,950.00
				<hr/>
				\$ 43,325.00



Complete

Weber, Fick & Wilson Division
AUS Consultants
155 Gaither Drive
PO Box 1050
Moorestown, NJ 08057-1050
856 234 9200

Invoice Number 090557
Invoice Date March 01, 2004
PO Number
Contract DEP
Project 57-0331
Page 1
Incorporated FLD# 22-1943906
www.ausinc.com
Consultant:
EARL M. ROBINSON
EROBINSON@WFV-AUSINC.COM

Gerald Skaggs
Louisville Gas & Elect Serv Co
Common Plant
PO Box 32020
Louisville, KY 40232

Professional Services
DAVID A. SHEFFER
Administrative Services
Administrative Staff
Out of Pocket Expenses
Production Costs
Invoice Total

CPA
~~8/10/04~~
8/3/04

Current Hours	Rate	Current Amount
3.00	150.00	450.00
		258.00
		213.10
		921.10

RECEIVED
MAR 19 2004
ACCOUNTS PAYABLE

Please make check payable to:
Weber, Fick & Wilson Division
P.O. Box 1050
Moorestown, NJ 08057-1050

Invoice due upon presentation

57LOU04

Project 1102105 Task 186021
Exp Org 0210120 Exp Type 314
Name Printed Gerald Skaggs
Title Manager - Property Accounting → \$ 690.83
Signature *Gerald Skaggs*

Project 1102105 Task 186022
Exp Org 0210120 Exp Type 314
Name Printed Gerald Skaggs
Title Manager - Property Accounting → \$ 230.27
Signature *Gerald Skaggs*

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004

Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0331
Common Plant - Depreciation Study
PO # 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$921.10 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,



Earl M. Robinson

EMR:sd
enclosure

RECEIVED
MAR 19 2004
ACCOUNTS PAYABLE





Complete

Invoice Number 090555
 Invoice Date March 01, 2004
 PO Number
 Contract DEP
 Project 57-0329
 Page 1
 Incorporated FID# 22-1943906
 www.ausinc.com
 Consultant:
 EARL M. ROBINSON
 EROBINSON@WFW-AUSINC.COM

Weber, Fick & Wilson Division
 AUS Consultants
 155 Gaither Drive
 PO Box 1050
 Moorestown, NJ 08057-1050
 856 234 9200

Gerald Skaggs
 Louisville Gas & Elect Serv Co
 Electric
 PO Box 32020
 Louisville, KY 40232

CPA
~~XXXXXXXXXX~~

	Current Hours	Rate	Current Amount
Professional Services			
EARL M. ROBINSON	41.00	190.00	7,790.00
DAVID A. SHEPPER	5.00	150.00	750.00
Administrative Services			
Administrative Staff			258.00
Out of Pocket Expenses			
Production Costs			478.79
Invoice Total			<u>9,276.79</u>

8136

Please make check payable to:
 Weber, Fick & Wilson Division
 P.O. Box 1050
 Moorestown, NJ 08057-1050

RECEIVED

Invoice due upon presentation

MAR 19 2004

ACCOUNTS PAYABLE^{57LOU02}

Project 1102105 Task 1810021
 Exp Org 0210120 Exp Type 314
 Name Printed Gerald Skaggs
 Title Manager - Property Accounting
 Signature *Gerald Skaggs*

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004

Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0329
Electric - Depreciation Study
PO # 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$9,276.79 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,


Earl M. Robinson

EMR:sd
enclosure

RECEIVED
MAR 19 2004
ACCOUNTS PAYABLE





Complete

Weber, Fick & Wilson Division
AUS Consultants
155 Gaither Drive
PO Box 1050
Moorestown, NJ 08057-1050
856 234 9200

Invoice Number 090556
Invoice Date March 01, 2004
PO Number
Contract DEP
Project 57-0330
Page 1
Incorporated FID# 22-1943906
www.ausinc.com
Consultant:
EARL M. ROBINSON
EROBINSON@WFW-AUSINC.COM

Gerald Skaggs
Louisville Gas Elect Serv Co.
Gas
PO Box 32020
Louisville, KY 40232

CPA
8/13/04

	Current Hours	Rate	Current Amount
Professional Services			
DAVID A. SHEFFER	3.00	150.00	450.00
Administrative Services			
Administrative Staff			193.50
Out of Pocket Expenses			
Production Costs			246.89
Invoice Total			890.39

Please make check payable to:
Weber, Fick & Wilson Division
P.O. Box 1050
Moorestown, NJ 08057-1050

Invoice due upon presentation **RECEIVED**

MAR 19 2004

57LOU03

ACCOUNTS PAYABLE

Project 110265 Task 181022
Exp Org 021020 Exp Type 314
Name Printed Gerald Skaggs
Title Manager Property Accounting
Signature *[Handwritten Signature]*

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004

Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0330
Gas - Depreciation Study
PO # 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$890.39 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,

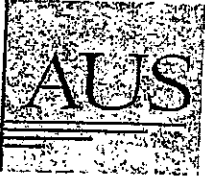


Earl M. Robinson

EMR:sd
enclosure

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MAR 19 2004
ACCOUNTS PAYABLE





58967

Weber, Fick & Wilson Division
AUS Consultants
155 Gaither Drive
PO Box 1050
Moorestown, NJ 08057-1050
856 234 9200

Invoice Number 090113
Invoice Date January 05, 2004
PO Number 8869
Contract DEP
Project 57-0328
Page 1
Incorporated FID# 22-1943 906
www.ausinc.com
Consultant:
EARL M. ROBINSON
EROBINSON@FWF-AUSINC.COM

Gerald Skaggs
Louisville Gas & Electric Serv
Kentucky Utilities
PO Box 32020
Louisville, KY 40232

	Current Hours	Rate	Current Amount
Professional Services			
EARL M. ROBINSON	30.00	190.00	5,700.00
Out of Pocket Expenses			
Production Costs			300.00
Invoice Total			6,000.00

Please make check payable to:
Weber, Fick & Wilson Division
P.O. Box 1050
Moorestown, NJ 08057-1050

RECEIVED

MAR 10 2004

Invoice due upon presentation

ACCOUNTS PAYABLE

57LOU01

Project 110304 Task Outside Services
Exp Org 021020 Exp Type 314
Name Printed Gerald Skaggs
Title Manager - Property Accounting
Signature *Gerald Skaggs*

→ \$3,500.00

Project 110275 Task 186023
Exp Org 021020 Exp Type 314
Name Printed Gerald Skaggs
Title Manager - Property Accounting
Signature *Gerald Skaggs*

→ \$2,500.00



Complete

090554
090554

Weber, Fick & Wilson Division
AUS Consultants
155 Gaither Drive
PO Box 1050
Moorestown, NJ 08057-1050
856 234 9200

Invoice Number 090554
Invoice Date March 01, 2004
PO Number
Contract DEP
Project 57-0328
Page 1
Incorporated FID# 22-1943906
www.ausinc.com
Consultant:
EARL M. ROBINSON
EROBINSON@WFW-AUSINC.COM

Gerald Skaggs
Louisville Gas & Electric Serv
Kentucky Utilities
PO Box 32020
Louisville, KY 40232

CPA
8136

	Current Hours	Rate	Current Amount
Professional Services			
EARL M. ROBINSON	37.00	190.00	7,030.00
DAVID A. SHEFFER	5.00	150.00	750.00
Administrative Services			
Administrative Staff			258.00
Out of Pocket Expenses			
Production Costs			473.53
Invoice Total			8,511.53

Please make check payable to:
Weber, Fick & Wilson Division
P.O. Box 1050
Moorestown, NJ 08057-1050

Invoice due upon presentation

RECEIVED

MAR 19 2004

ACCOUNTS PAYABLE 001

Project 110275 Task 186023
Exp Org 021020 Exp Type 314
Name Printed Gerald Skaggs
Title Manager - Property Accounting
Signature

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004

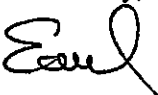
Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0328
Kentucky Utilities - Depreciation Study
~~57~~# 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$8,511.53 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,

Earl M. Robinson

EMR:sd
enclosure

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MAR 19 2004
ACCOUNTS PAYABLE



Customer Information
 XEROX BUSINESS SVCS 2223
 3322 WEST END AVENUE
 NASHVILLE TN 37203
 Telephone 615-386-5937
 Direct Billing Inquiries 615-386-5937
 Ship To
 LG & E ENERGY
 C/O XBS
 820 W. BROADWAY
 LOUISVILLE KY 40202

501102503 Customer No.
 186871952 Invoice No.
 02/01/04 Invoice Date
 02/29/04 GSA Contract No.
 X759607 Xerox Reference No.
 02/29/04 Date Processed
 Registration No.
 Special Reference No.
 Tax
 Terms of Payment
 2811194 Master Order No.
 Bill Code

LOUISVILLE GAS & ELECTRIC COMPANY
 P.O. BOX 32030
 220 W. MAIN STREET
 LOUISVILLE KY 40202

THANK YOU FOR DOING BUSINESS WITH US

ENTERED
 3/30/04
 [Signature]

Invoice

Reorder No.	Description	Quantity Ordered	Quantity Shipped	Unit Price	Amount
	WALKUP MINIMUM		1	1661.0000	1,661.00
	BILL PRINT SERVICES		1	24998.0000	24,998.00
	DOCUMENT MANAGEMENT		1	5071.0000	5,071.00
	MAIL SERVICES		1	33394.0000	33,394.00
	OFFICE MANAGEMENT		1	10125.0000	10,125.00
	PRODUCTION MAIL		1	31467.0000	31,467.00
	REPROGRAPHICS MINIMUM		1	37776.0000	37,776.00
	SERVICE DESK		1	4637.0000	4,637.00
	B/W OVERAGE	460390		.0100	4,603.90
	COLOR OVERAGE	49368		.3500	17,278.80
	WEEKEND OVERTIME		1	7168.0000	7,168.00
	WD OVERTIME	262		24.0000	6,288.00
	STR		1	28680.4600	28,680.46
	SUPPLIES		1	1951.5200	1,951.52

INVOICE TOTAL \$215,099.68

RECEIVED
 MAR 30 2004
 ACCOUNTS PAYABLE

THANK YOU FOR DOING BUSINESS WITH XEROX BUSINESS SERVICES

TO ORDER SUPPLIES CALL TOLL FREE 1-800-822-2200

Payment

Ship To
 LG & E ENERGY
 C/O XBS
 820 W. BROADWAY
 LOUISVILLE KY 40202

Bill To
 LOUISVILLE GAS & ELECTRIC COMPANY
 P.O. BOX 32030
 220 W. MAIN STREET
 LOUISVILLE KY 40202-1395

Contact Customer Service Department for Change of Address
 Send Payment To:
 XEROX CORPORATION
 P O BOX 650361
 DALLAS, TX
 75265-0361

When Paying Electronically See Reverse Side

00-495-2826 1 501102503 186871952 03/06/04 4284 > Invoice Amount \$215,099.68

009 161110490 B FP002106 S449 1 LGE00

X X

202100008070060 1868719527 0300000009 250110250392

Customer Information
 XEROX BUSINESS SVCS
 8TH FLOOR
 3322 WEST END AVENUE
 NASHVILLE TN
 37208
 Telephone 615-386-5337
 Direct Billing Inquiries To
 Ship To
 LG & E ENERGY
 C/O XBS
 820 W. BROADWAY
 LOUISVILLE KY
 40202

501102503 Customer No.
 186871953 Invoice No.
 03/06/04 Invoice Date
 02/01/04 Date
 02/29/04 Date Processed
 X759607 Xerox Reference No.
 AF Special Reference No.
 Bill To
 LOUISVILLE GAS &
 ELECTRIC COMPANY
 P.O. BOX 32030
 220 W. MAIN STREET
 LOUISVILLE KY 40202

186871953 Invoice No.
 03/06/04 Invoice Date
 02/01/04 Date
 02/29/04 Date Processed
 Registration No.
 PAYABLE ON RECEIPT
 Terms of Payment
 2811194 Master Order No.
 Bill Code

REMARKS

Reorder No.	Description	Quantity Ordered	Quantity Shipped	Unit Price	Amount
	THIRD PARTY CONTRACTS		1	23516.4300	23,516.43
INVOICE TOTAL					\$23,516.43

Invoice

RECEIVED
MAR 30 2004
ACCOUNTS PAYABLE

THANK YOU FOR DOING BUSINESS WITH XEROX BUSINESS SERVICES
 TO ORDER SUPPLIES CALL TOLL FREE 1-800-822-2200

Payment

Detach and Return Payment Section With Payment

Ship To	Bill To	Contact Customer Service Department for Change of Address
LG & E ENERGY C/O XBS 820 W. BROADWAY LOUISVILLE KY 40202	LOUISVILLE GAS & ELECTRIC COMPANY P.O. BOX 32030 220 W. MAIN STREET LOUISVILLE KY 40202-1395	Send Payment To: XEROX CORPORATION P O BOX 650361 DALLAS, TX 75265-0361

For Xerox Use Only

00-495-2826	1	501102503	186871953	03/06/04	4284	Invoice Amount
						\$23,516.43

009 161110490 B
 FP002105
 S449 1 LGE00
 X X
 202100008070060 1868719536 0323516433 250110250398

CONTRACT INVOICE TRANSMITTAL

RECEIVED
MAR 30 2004
ACCOUNTS PAYABLE

Specify Company:
 _____ Louisville Gas & Electric Company (Utility)
 LG&E Energy Services Co.

SUPPLIER: Xerox Business Services CONTRACT # 25399

DESCRIPTION OF WORK PERFORMED: Contracted Office Services

SPECIAL INSTRUCTIONS: Process Payment ASAP
Notify Procurement Services Immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION					
Invoice No.	Date					Project	Task	Exp. Type	Exp. Org.		
186871952	2/29/2004	\$217.57			\$217.57	109730	NON LABOR			0670	025680
		\$211.84			\$211.84	109731	NON LABOR			0670	025680
		\$589.12			\$589.12	109742	NON LABOR			0670	025770
		\$589.34			\$589.34	109750	NON LABOR			0670	025770
		\$697.48			\$697.48	109841	HR SERVICES			0337	025310
		\$34.35			\$34.35	109852	EXPENSES			0670	025680
		\$589.48			\$589.41	109854	NON LABOR			0670	025770
		\$11.45			\$11.45	109884	EXPENSES			0670	025680
		\$589.34			\$589.34	109886	NON LABOR			0670	025770
		\$138.72			\$138.72	109918	EXP			0670	025510
		\$1,091.80			\$1,091.80	109992	EXPENSE			0303	025510
		\$363.93			\$363.93	109994	EXP			0303	025510
		\$78.67			\$78.67	110013	ADMIN			0670	023160
		\$260.25			\$260.25	110015	PROMOG			0670	021045
		\$997.92			\$1,339.31	110015	SUPPE			0670	021045
		\$30.80			\$30.80	110015	SUPPG			0670	021045
		\$30.80			\$297.38	110021	ADMIN			0670	025710
		\$957.43			\$1,217.91	110021	TRAINING			0303	025710
		\$957.43			\$1,217.91	110058	TRAINING			0337	025710
		\$224.85			\$259.66	110365	MKTANLNON			0670	023800
		\$30.80			\$30.80	110370	1M			0640	023010
		\$30.80			\$30.80	110372	1M			0640	023010
		\$81.32			\$81.32	110532	STATIONS			0670	022020
		\$78.07			\$78.07	110574	MISC			0670	026490

Attachment to Updated Response to PSC Question No. 57(c)
 Page 25 of 32
 Scott

CONTRACT INVOICE TRANSMITTAL

RECEIVED

MAR 30 2004.

ACCOUNTS PAYABLE

Specify Company:

Louisville Gas & Electric Company (Utility)
 LG&E Energy Services Co.

SUPPLIER: Xerox Business Services

CONTRACT #: 25399

DESCRIPTION OF WORK PERFORMED: Contracted Office Services

SPECIAL INSTRUCTIONS: Process Payment ASAP

Notify Procurement Services Immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION					
Invoice No.	Date					Project	Task	Exp. Type	Exp. Org.		
		\$1,926.98			\$1,926.98	110945	DOCUMENTX			0301	025510
		\$2,318.50			\$2,318.50	110945	HELPDESKX			0301	025510
		\$5,062.50			\$5,062.50	110945	OSMGMTX			0301	025510
		\$18,888.00			\$18,888.00	110945	REPROX			0301	025510
		\$4,675.18			\$4,675.18	110947	MAILBOCX			0301	025510
		\$10,018.20			\$10,018.20	110947	MAILX			0301	025510
		\$4,405.38			\$4,405.38	110947	PROMAILBOCX			0301	025510
		\$9,440.10			\$9,440.10	110947	PROMAILX			0301	025510
		\$1,926.98			\$1,926.98	110949	DOCUMENTX			0301	025510
		\$2,318.50			\$2,318.50	110949	HELPDESKX			0301	025510
		\$5,062.50			\$5,062.50	110949	OSMGMTX			0301	025510
		\$18,888.00			\$18,888.00	110949	REPROX			0301	025510
		\$15,027.30			\$15,027.30	110951	MAILX			0301	025510
		\$14,160.15			\$14,160.15	110951	PROMAILX			0301	025510
		\$24,998.00			\$24,998.00	111125	HRDWR LEASES			0622	028620
		\$78.07			\$78.07	111250	NON LABOR COM			0670	028900
		\$264.01			\$264.01	111351	116448			0670	025510
		\$106.18			\$106.18	111387	DIVERSITY			0670	025300
		\$102.02			\$102.02	111388	DIVERSITY			0670	025300
		\$663.63			\$976.82	112571	OPER EXPG			0670	024475
		\$110.00			\$110.00	112822	TC1			0670	022020
		\$403.90			\$403.90	117045	NON LABOR			0210	028415
		\$403.90			\$403.90	117048	NON LABOR			0210	028415
		\$14,224.77			\$14,224.77	110951	COURIERX			0301	025510

CONTRACT INVOICE TRANSMITTAL

RECEIVED

MAR 30 2004

ACCOUNTS PAYABLE

Specify Company:
 _____ Louisville Gas & Electric Company (Utility)
 X _____ LG&E Energy Services Co.

SUPPLIER: Xerox Business Services CONTRACT #: 25399

DESCRIPTION OF WORK PERFORMED: Contracted Office Services

SPECIAL INSTRUCTIONS: Process Payment ASAP
 Notify Procurement Services Immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION					
invoice No.	Date					Project	Task	Exp. Type	Exp. Org.		
		\$6,342.11			\$6,342.11	117074	DRIVER			0301	025510
		\$1,661.00			\$1,661.00	117074	RENTAL COPIERS			0625	025510
		\$307.73			\$2,259.25	117074	SUPPLIES			0303	025510
		\$681.89			\$5,787.92	117076	SUPPLIES			0670	025510
		\$312.30			\$674.91	117079	SUPPLIES			0670	025590
		\$211.96			\$8,680.04	109920	ERATE03			0301	021440
		\$211.96			\$8,680.04	109920	GRATE03			0301	021440
		\$635.87			\$26,040.13	109989	ERATE03			0301	021440
		\$81.33			\$81.33	110408	STATIONS			0670	022020
		\$425.24			\$425.24	112620	CR COMMON			0670	022020
		\$520.50			\$520.50	113550	IMAGEOM			0303	025590
		\$22.90			\$22.90	CAP109730	NON LABOR			0670	025580
		\$589.48			\$589.48	CAP109742	NON LABOR			0670	025770
		\$85.60			\$85.60	CAP110873	NON LABOR			0670	026050
		\$1,217.04			\$1,217.04	CAP110945	DOCUMENTX			0301	025510
		\$3,673.34			\$3,673.34	CAP110947	MAILX			0301	025510
		\$3,461.37			\$3,461.37	CAP110947	PROMAILX			0301	025510
		\$811.19			\$811.19	CAP113585	1			0670	025510
		\$416.36			\$416.36	CAP117045	NON LABOR			0210	028415
		\$301.89			\$301.89	LCCSVPE	SERVICES			0670	029700
		\$137.46			\$137.46	WKS22810	501093-1110			0670	022800
		\$127.22			\$127.22	WKS22810	501093-1210			0670	022800
		\$19.50			\$19.50	WKS22810	501093-1310			0670	022800
		\$137.46			\$137.46	WKS22810	501093-1410			0670	022800
		\$65.80			\$65.80	WKS22810	501093-1551			0670	022800

RECEIVED

MAR 30 2004

ACCOUNTS PAYABLE

CONTRACT INVOICE TRANSMITTAL

Specify Company:

Louisville Gas & Electric Company (Utility)
 LG&E Energy Services Co.

SUPPLIER: Xerox Business Services

CONTRACT #: 25399

DESCRIPTION OF WORK PERFORMED: Contracted Office Services

SPECIAL INSTRUCTIONS: Process Payment ASAP

Notify Procurement Services immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION					
Invoice No.	Date					Project	Task	Exp Type	Exp Org		
		\$74.43			\$74.43	WKS25680D	921903-0000			0670	025680
		\$589.48			\$589.48	WKS25770D	921903-0000			0303	025770
TOTAL		\$238,616.18	\$0.00	\$0.00	\$238,616.11						

Partial Payment:

Final Payment:

Preparer signature: <i>Karona Kapp</i>	Date: 02/23/04
Approver signature: <i>M. Monon-Saunders</i>	Date: 02/23/04
Approver Title: Mgr. Contract Mgmt.	


* Please note below specifics of adjustments to invoice gross amount.
These comments will be conveyed to the supplier on the check stub.

THE FOLLOWING PAYMENT HISTORY IS OPTIONAL

	Gross Billings	Retention	Other Adjustment	Total Adj.	Net Payments
Total Previous					
This Payment	\$238,616.11				
Total to Date	\$238,616.11	\$0.00	\$0.00	\$0.00	\$238,616.11

Contract Value thru amendment or C.O. #:

Form SD 810
Rev 7/98

 **JONES LANG LASALLE**
L G & E Building
220 West Main Street
Suite 130
Louisville KY 40202

41
9041306

TENANT BILLING STATEMENT

Statement Number : 00533563
Statement Date : 04/01/04
Property ID # : 386000000
Tenant ID # : 00149523 **Lease # :** 00082051

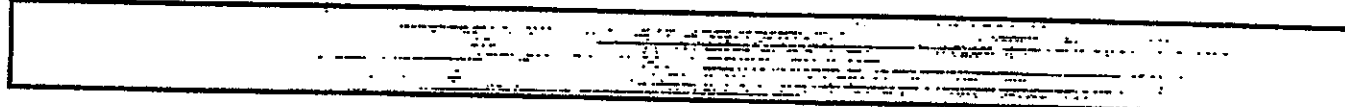
Jones Lang LaSalle Americas, Inc.
 220 West Main Street
 Suite 130
 Louisville KY 40202

Direct all billing inquiries to (502) 589-1122

SUMMARY OF ACCOUNT ACTIVITY	
Previous Balance	\$ 291,885.35
Payments Received	291,885.35-
Other Non-cash Credits	0.00
Current Charges	295,996.62
New Balance	\$ 295,996.62
Amount Remitted	
Last Check Received	30104
Deposit Date	03/01/04
Deposit Amount	291,885.35-

LG&E Firs 4-16 & Stes 100 and 2300
 P.O. Box 32010
 Louisville KY 40232

TO ENSURE PROPER CREDIT, PLEASE RETURN UPPER PORTION WITH YOUR REMITTANCE



Outstanding Charges for: LG&E Firs 4-16 & Stes 100 and 2300 **Date: 04/01/04** **Tenant # 00149523**

Invoice Date	Invoice Number	Description	Amount Billed	Partial Payments Rec'd to Date	Amount Due
03/08/04	983812 001	FEB HVAC XEROX/SUITE 100	516.00		516.00
03/08/04	983812 002	FEB HVAC FLRS 4-8; 9-12	4,517.13		4,517.13
03/08/04	983812 003	FEB HVAC 7TH FLR	437.76		437.76
03/08/04	983812 004	FEB HVAC 8TH FLR	50.98		50.98
03/08/04	983812 005	FEB HVAC 14TH FLR	717.42		717.42
03/08/04	983812 006	FEB HVAC 15TH FLR	1,322.78		1,322.78
03/08/04	983812 007	FEB HVAC 16TH FLR	19.82		19.82
04/01/04	988943 001	Day Matron	2,275.00		2,275.00
04/01/04	988943 002	Ofc-Op Exp Escalation	117.95		117.95
04/01/04	988943 003	Ofc-R/E Tax Escalation	15.49		15.49
04/01/04	988943 004	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 005	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 006	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 007	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 008	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 009	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 010	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 011	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 012	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 013	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 014	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 015	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 016	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 017	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 018	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 019	Ofc-R/E Tax Escalation	79.89		79.89



Outstanding Charges for: LG&E Firs 4-16 & Stes 100 and 2300 Date: 04/01/04 Tenant # 00149523

Invoice Date	Invoice Number	Description	Amount Billed	Partial Payments Received	Amount Due
04/01/04	988943 020	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 021	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 022	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 023	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 024	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 025	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 026	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 027	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 028	Ofc-Op Exp Escalation	320.02		320.02
04/01/04	988943 029	Ofc-R/E Tax Escalation	42.02		42.02
04/01/04	988943 030	Ofc-Base Rent	277,384.17		277,384.17
Total Due -					295,996.62


WIRE Account Number
Remittance Address: ABA # 071000288
Account#: 320-524-2 Harris Bank

G27738 G27738C Rent 0620 06250
Preparer: Lydia White Date: 3/25/04
Lydia White

Approver: Joe Douthitt Date: 3-29-04
Joe Douthitt



** m. Wade **

 JONES LANG LASALLE	L & E Building 220 West Main Street Suite 130 Louisville KY 40202	<p style="text-align: right;">TENANT BILLING STATEMENT</p> Statement Number : 00533562 Statement Date : 04/01/04 Property ID #: 3860000000 Tenant ID #: 00199398 Lease #: 00147011
--	---	---

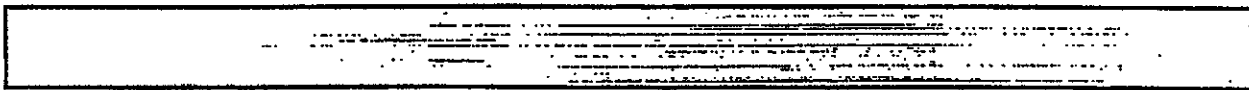
Jones Lang LaSalle Americas, Inc.
220 West Main Street
Suite 130
Louisville KY 40202

Direct all billing inquiries to: (502) 589-1122

LG&E Basement
P.O. Box 32010
Louisville, KY 40232

SUMMARY OF ACCOUNT ACTIVITY	
Previous Balance	\$ 3,500.00
Payments Received	3,500.00-
Other Non-cash Credits	0.00
Current Charges	3,500.00
New Balance	\$ 3,500.00
Amount Remitted	
Last Check Received	30104
Deposit Date	03/01/04
Deposit Amount	3,500.00-

TO ENSURE PROPER CREDIT, PLEASE RETURN UPPER PORTION WITH YOUR REMITTANCE



Outstanding Charges for: LG&E Basement Date: 04/01/04 Tenant # 00199398

Date	Invoice Number	Description	Amount Billed	Partial Payments Rec'd to Date	Amount Due
04/01/04	989159 001	Storage Spc Rental	3,500.00		3,500.00
Total Due -					3,500.00

WIRE Account Number
 Remittance Address: ABA # 071000288
 Account#: 320-524-2 Harris Bank

Preparer: G27738 G27738C Rent 0620 06250
L. White Date: 3/22/04
 Lydia White

Approver: Joe Douthitt Date: 3-29-04
 Joe Douthitt



LOUISVILLE GAS & ELECTRIC COMPANY
LG&E BUILDING RENT AND OPERATING EXPENSE ALLOCATIONS
 3/1/2004

Rent Percentage split
 Rent 34.63% 19.46% 3.94% 9.12% 2.91% 29.94% 100.00%
 \$87,283.90 \$54,867.45 \$11,078.63 \$25,611.41 \$8,173.68 \$84,089.10 \$280,884.17

CHARGE TO:

PROJECT	117081	CAP117081	113590	113591	WKS25550D	117082
TASK	RENT	RENT	RENT	RENT	RENT	RENT
ACCOUNT	931004	931004	146002	146003	931004	931004
EXP ORG	025594	025594	025594	025594	025594	025594
RESP CTR	008570	009509	025594	026078	031952	018570
CODE	141	000	000	000	111	105
LOCATION	0000	0000	0000	0000	0000	0000
EXP TYPE	0620	0620	0620	0620	0620	0620

Op Expense Percentage split
 Operating Expenses 34.57% 19.38% 3.96% 9.12% 2.91% 29.97% 100.00%
 \$6,285.67 \$3,519.65 \$718.45 \$1,655.74 \$528.67 \$5,443.19 \$18,181.38

CHARGE TO:

PROJECT	117081	CAP117081	113590	113591	WKS25550D	117082
TASK	OPEXPENSE	OPEXPENSE	OPEXPENSE	OPEXPENSE	OPEXPENSE	OPEXPENSE
ACCOUNT	921004	921004	146002	146003	921004	921004
EXP ORG	025594	025594	025594	025594	025594	025594
RESP CTR	008570	009509	025594	026078	031952	018570
CODE	141	000	000	000	111	105
LOCATION	0000	0000	0000	0000	0000	0000
EXP TYPE	0620	0620	0620	0620	0620	0620

HVAC OT Associated with 9TH Floor (See Detail Below)
 Expense 50.00% 50.00% 100.00%
 \$225.54 \$225.54 \$451.07

PROJECT	117010	117011
TASK	NON LABOR	NON LABOR
ACCOUNT	821803	921903
EXP ORG	026130	026130
RESP CTR	008570	018570
CODE	141	105
LOCATION	0000	0000
EXP TYPE	0620	0620

TOTAL COMBINED EXPENSES **\$299,486.62**

KENTUCKY UTILITIES COMPANY

CASE NO. 2003-00434

**Updated Response to First Data Request of the Attorney General
Dated February 3, 2004**

Updated Response Filed April 26, 2003

Question No. 1

Responding Witness: Valerie L. Scott

Q-1. Provide a copy of the 2003 FERC Form 1 for KU as soon as it becomes available.

A-1. See attached.

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Item 2: An Original Signed Form OR Conformed Copy

Form Approved
OMB No. 1902-0021
(Expires 3/31/2005)



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Kentucky Utilities Company

Year of Report

Dec. 31, 2003

KENTUCKY UTILITIES COMPANY

CASE NO. 2003-00434

**Updated Response to Third Data Request of the Commission Staff
Dated March 1, 2004**

Updated Response Filed April 29, 2004

Question No. 1

Responding Witness: Robert M. Conroy

- Q-1. Provide a statement of the work experience and education for Paula H. Pottinger, Ph.D. If individuals, other than Dr. Pottinger or those who have filed direct testimony provide responses to this data request or the requests of the Intervenors due on March 1, 2004, provide statements of those individuals' work experience and education.
- A-1. See attached updated résumé for Robert M. Conroy.

Robert M. Conroy

**Current Position: LG&E Energy LLC
Manager, Rates**

Date appointed: March 29, 2004

Education

Masters of Business Administration

Indiana University (Southeast campus), December 1998. GPA: 3.9.

Bachelor of Science in Electrical Engineering;

Rose Hulman Institute of Technology, May 1987. GPA: 3.3

Center for Creative Leadership, Foundations in Leadership program, 1998.

Registered Professional Engineer in Kentucky, 1995.

Previous Positions

Manager, Generation Systems Planning	Feb. 2001 – Mar. 2004
Group Leader, Generation Systems Planning	Feb. 2000 – Feb. 2001
Lead Planning Engineer	Oct. 1999 – Feb. 2000
Consulting System Planning Analyst	April 1996 – Oct. 1999
System Planning Analyst III & IV	Oct. 1992 - April 1996
System Planning Analyst II	Jan. 1991 - Oct. 1992
Electrical Engineer II	Jun. 1990 - Jan. 1991
Electrical Engineer I	Jun. 1987 - Jun. 1990

Professional/Trade Memberships

Registered Professional Engineer in Kentucky.