

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

)
)
**AN ADJUSTMENT OF THE ELECTRIC)
RATES, TERMS AND CONDITIONS OF)
KENTUCKY UTILITIES COMPANY .)**

CASE NO: 2003-00434

VOLUME 5 OF 6

SEELYE EXHIBIT – COST OF SERVICE STUDY

Filed: December 29, 2003

Kentucky Utilities Company
Case No. 2003-00434
Historical Test Year Filing Requirements
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	Application
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4	Testimony
5	Seelye Exhibit - Cost-of-Service Study
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Seelye Exhibit 1

Jurisdictional Separation Study

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RATE BASE: END OF YEAR

KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION	OTHER (3)
			KENTUCKY STATE JURISDICTION (2)	
SUMMARY OF RESULTS AS ALLOCATED				
ELEMENTS OF RATE BASE				
1	PLANT IN SERVICE	3,187,342,727	2,769,525,318	417,817,409
2	LESS RESERVE FOR DEPRECIATION	1,600,218,931	1,377,898,286	222,320,645
3	NET PLANT IN SERVICE	1,587,123,796	1,391,627,032	195,496,764
4	CONST WORK IN PROGRESS	340,594,830	296,516,710	44,078,120
5	NET PLANT	1,927,718,626	1,688,143,742	239,574,884
ADD:				
6	MATERIALS & SUPPLIES	27,229,955	23,705,933	3,524,022
7	FUEL INVENTORY	33,559,694	28,882,933	4,666,761
8	PREPAYMENTS	2,244,753	2,030,283	214,470
9	WORKING CASH	57,847,733	52,060,124	5,787,609
10	EMISSION ALLOWANCES	69,415	59,742	9,673
11	TOTAL ADDITIONS	120,951,551	106,749,015	14,202,536
DEDUCT:				
12	RESERVE FOR DEF TAXES	286,727,745	244,795,245	41,932,500
13	RESERVE FOR ITC	6,519,140	5,453,270	1,065,870
14	CUSTOMER ADVANCES	1,504,616	1,455,980	48,637
16	TOTAL DEDUCTIONS	294,751,501	251,704,494	43,047,007
17	NET ORIGINAL COST RATE BASE	1,753,918,675	1,543,188,263	210,730,412
DEVELOPMENT OF RETURN				
18	OPERATING REVENUES	888,057,796	768,801,158	119,256,638
OPERATING EXPENSES				
19	OPERATION & MAINT EXPENSE	628,100,400	547,041,618	81,058,782
20	DEPRECIATION & AMORT EXP	101,233,846	88,376,624	12,857,222
21	REGULATORY CREDITS	(10,973,572)	(9,444,394)	(1,529,179)
22	TAXES OTHER THAN INC TAX	15,648,165	13,973,445	1,674,720
23	INCOME TAXES	51,541,186	42,144,283	9,396,903
24	GAIN DISPOSITION ALLOWANCES	(286,166)	(246,288)	(39,878)
25	ACCRETION EXPENSE	915,984	788,340	127,643
26	TOTAL OPERATING EXPENSES	786,180,843	682,633,629	103,547,213
27	RETURN	101,876,954	86,167,529	15,709,425

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION	OTHER
			KENTUCKY STATE JURISDICTION (2)	(3)
SUMMARY OF RESULTS AFTER ADJUSTMENT				
ELEMENTS OF RATE BASE				
1		3,187,342,727		
2		1,600,218,931	2,769,525,318	417,817,409
3		1,587,123,796	1,377,898,286	222,320,645
4		340,594,830	1,391,627,032	195,496,764
5		1,927,718,626	296,516,710	44,078,120
			1,688,143,742	239,574,884
6		27,229,955	23,705,933	3,524,022
7		33,559,694	26,892,933	4,666,761
8		2,244,753	2,030,283	214,470
9		57,847,733	52,060,124	5,787,609
10		69,415	59,742	9,673
11		120,951,551	106,749,015	14,202,536
12		286,727,745	244,795,245	41,932,500
13		6,519,140	5,453,270	1,065,870
14		1,504,616	1,455,980	48,637
16		294,751,501	251,704,494	43,047,007
17		1,753,918,675	1,543,188,263	210,730,412
DEVELOPMENT OF RETURN				
18		888,057,796	768,801,158	119,256,638
OPERATING EXPENSES				
19		628,100,400	547,041,618	81,058,782
20		101,233,846	88,376,624	12,857,222
21		(10,973,572)	(9,444,394)	(1,529,179)
22		15,649,166	13,973,445	1,675,720
23		51,541,186	42,144,283	9,396,903
24		(286,166)	(246,286)	(39,878)
25		915,984	788,340	127,643
26		786,180,843	682,633,629	103,547,213
		101,876,954	86,167,529	15,709,425

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JURISDICTIONAL SEPARATION

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
ELECTRIC PLANT IN SERVICE				
1 INTANGIBLE PLANT				
2 301-ORGANIZATION		44,456	38,628	5,828
3 302-FRANCHISE		83,453	83,453	0
4 303-SOFTWARE		21,631,290	18,795,647	2,835,643
4 TOTAL INTANGIBLE PLANT		21,759,199	18,917,728	2,841,471
PRODUCTION PLANT				
5 STEAM PRODUCTION PLANT		1,253,850,196	1,079,124,848	174,725,349
6 FERC-AFUDC PRE		18,097,919	0	18,097,919
7 FERC-AFUDC POST		1,607,532	0	1,607,532
8 TOTAL STEAM PROD PLANT		1,273,555,647	1,079,124,848	194,430,800
HYDRAULIC PRODUCTION PLANT				
9 HYDRAULIC PRODUCTION PLANT		10,756,300	9,257,399	1,498,902
10 FERC-AFUDC PRE		10,216	0	10,216
11 FERC-AFUDC POST		1,287	0	1,287
12 TOTAL HYDRAULIC PROD PLANT		10,767,813	9,257,399	1,510,415
OTHER PRODUCTION PLANT				
13 OTHER PRODUCTION PLANT		355,302,344	305,790,587	49,511,757
14 FERC-AFUDC PRE		2,091	0	2,091
15 FERC-AFUDC POST		1,111,212	0	1,111,212
16 TOTAL OTHER PROD PLANT		356,415,646	305,790,587	50,625,060
17 TOTAL PRODUCTION PLANT		1,640,739,107	1,394,172,833	246,566,274

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SCHEDULE 1

ELECTRIC PLANT IN SERVICE CONT		ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
TRANSMISSION PLANT						
1	KENTUCKY SYSTEM PROPERTY	DEMTRAN	428,019,324	368,374,379	59,644,945	
2	VIRGINIA PROPERTY-500 KV LINE	DEMPRODNY	8,221,649	7,441,831	779,818	
3	VIRGINIA PROPERTY	DEMVA	33,109,890	0	33,109,890	
4	FERC-AFUDC PRE	DEMFERCT	3,313,781	0	3,313,781	
5	FERC-AFUDC POST	DFERCTP	302,795	0	302,795	
6	TOTAL TRANSMISSION PLANT		472,967,439	375,816,211	97,151,228	
DISTRIBUTION PLANT						
KENTUCKY DISTRIBUTION PLANT						
360-362 SUBSTATIONS						
7	DISTRIBUTION	DEM3602K	94,317,764	94,317,764	0	
8	DIRECT ASSIGNMENT	DIR3602K	2,612,551	0	2,612,551	
9	TOTAL ACCTS 360-362		96,930,315	94,317,764	2,612,551	
10	364 & 365-OVERHEAD LINES	DEM3645K	317,196,334	317,196,334	0	
11	366 & 367-UNDERGROUND LINES	DEM3667K	57,888,132	57,888,132	0	
12	POWER POOL	DPRODKY	5,380,281	4,870,008	510,273	
13	ALL OTHER	DEM368K	202,497,962	202,497,962	0	
14	TOTAL ACCT 368		207,878,243	207,867,970	510,273	
15	369-SERVICES	CUST369K	77,811,595	77,810,644	950	
16	370-METERS	CUST370K	58,891,658	58,686,627	205,031	
17	371-CUSTOMER INSTALLATION	CUST371K	17,401,040	17,400,456	584	
18	373-STREET LIGHTING	CUST373K	49,500,090	49,500,090	0	
19	TOTAL KENTUCKY DISTRIB PLANT		883,497,406	880,168,018	3,329,389	

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TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

ELECTRIC PLANT IN SERVICE CONT		JURISDICTIONAL SEPARATION		
	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
1 VIRGINIA DISTRIBUTION PLANT				
2 360-362 SUBSTATIONS				
3 DISTRIBUTION	DEM3602V	6,969,140	0	6,969,140
4 DIRECT ASSIGNMENT	DIR3602V	0	0	0
5 TOTAL ACCTS 360-362		6,969,140	0	6,969,140
6 364 & 365-OVERHEAD LINES	DEM3645V	24,745,755	0	24,745,755
7 366 & 367-UNDERGROUND LINES	DEM3667V	548,764	0	548,764
8 368-TRANSFORMERS				
9 POWER POOL				
10 ALL OTHER	DPRODVA	111,966	0	111,966
11 TOTAL ACCT 368	DEM368V	11,929,933	0	11,929,933
12 369-SERVICES		12,041,899	0	12,041,899
13 370-METERS	CUST369V	5,024,474	0	5,024,474
14 371-CUSTOMER INSTALLATION	CUST370V	3,616,919	0	3,616,919
15 373-STREET LIGHTING	CUST371V	867,303	0	867,303
16 TOTAL VIRGINIA DISTRIB PLANT	CUST373V	1,314,747	0	1,314,747
		55,129,001	0	55,129,001
17 TENNESSEE PROPERTY	DEMTEEND	163,989	0	163,989
18 TOTAL DISTRIBUTION PLANT		938,790,397	880,168,018	58,622,379
19 TOTAL GENERAL PLANT	LABOR	113,086,585	100,450,529	12,636,057
20 TOTAL ELECTRIC PLANT		3,187,342,727	2,769,525,318	417,817,409

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JURISDICTIONAL SEPARATION

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
ELECTRIC PLANT IN SERVICE CONT				
ACCUMULATED PROVISION FOR DEP				
1	PRODUCTION PLANT			
2	STEAM PRODUCTION PLANT			
3	SYSTEM			
4	FERC-AFUDC PRE	801,947,144	690,194,963	111,752,181
5	FERC-AFUDC POST	12,024,640	0	12,024,640
6	TOTAL STEAM PROD PLT	814,533,744	690,194,963	561,960
7	HYDRAULIC PRODUCTION PLANT			
8	SYSTEM			
9	FERC-AFUDC PRE	8,443,831	7,267,174	1,176,657
10	FERC-AFUDC POST	5,183	0	5,183
11	TOTAL HYDRO PROD PLT	13,627,664	7,267,174	157
12	OTHER PRODUCTION PLANT			
13	SYSTEM			
14	FERC-AFUDC PRE	57,627,143	49,596,740	8,030,403
15	FERC-AFUDC POST	669	0	669
16	TOTAL OTHER PROD PLT	58,296,812	49,596,740	307,329
17	TOTAL PRODUCTION PLANT	880,918,066	747,058,877	8,338,401
18	TRANSMISSION PLANT			
19	KENTUCKY SYSTEM PROPERTY	238,003,790	204,837,711	33,166,079
20	VIRGINIA PROPERTY	20,675,222	3,722,618	16,952,604
21	FERC-AFUDC PRE	1,887,436	0	1,887,436
22	FERC-AFUDC POST	46,071	0	46,071
23	TOTAL TRANSMISSION PLANT	260,612,519	208,560,329	52,052,191
24	DISTRIBUTION PLANT- VA & TN	27,221,086	0	27,221,086
25	DISTRIBUTION PLANT KY & FERC	363,096,645	361,728,344	1,368,300
26	TOTAL DISTRIBUTION PLANT	390,317,731	361,728,344	28,589,386
27	GENERAL PLANT	55,082,257	48,927,481	6,154,775
28	INTANGIBLE PLANT-FRANCHISES	586,294	586,294	0
29	INTANGIBLE PLANT-SOFTWARE	12,702,074	11,036,961	1,665,113
30	TOTAL INTANGIBLE PLANT	13,288,368	11,623,254	1,665,113
31	TOTAL DEPRECIATION RESERVE	1,600,218,931	1,377,898,286	222,320,645
32	NET ELECTRIC PLANT IN SERVICE	1,587,123,796	1,391,627,032	195,496,764

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

ADDITIONS TO NET PLANT		JURISDICTIONAL SEPARATION		OTHER
ALOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)		(3)
CONSTRUCTION WORK IN PROGRESS				
PRODUCTION PLANT				
1 SYSTEM				
2 FERC-AFUDC PRE	278,991,048	240,113,351		38,877,697
3 FERC-AFUDC POST	0	0		0
4 TOTAL PRODUCTION PLANT	1,130,820	0		1,130,820
	280,121,869	240,113,351		40,008,518
TRANSMISSION PLANT				
5 SYSTEM				
6 TRANS VIRGINIA-KY SYSTEM	12,414,711	10,684,708		1,730,003
7 TRANS VIRGINIA	0	0		0
8 FERC-AFUDC PRE	1,279,443	0		1,279,443
9 FERC-AFUDC POST	0	0		0
10 TOTAL TRANSMISSION PLT	13,694,154	10,684,708		3,009,446
11 DISTRIBUTION - VA & TN	482,024	0		482,024
12 DISTRIBUTION PLANT KY & FERC	42,558,075	42,397,698		160,377
13 TOTAL DISTRIBUTION PLT	43,040,099	42,397,698		642,401
14 GENERAL	3,738,707	3,320,952		417,755
15 TOTAL CWIP	340,594,830	296,516,710		44,078,120
WORKING CAPITAL MATERIALS & SUPPLIES				
16 FUEL STOCK				
17 PLANT MATERIAL & SUPPLIES	33,559,694	28,892,933		4,666,761
18 PRODUCTION	14,121,954	11,999,749		2,122,214
19 TRANSMISSION	1,664,391	1,322,512		341,879
20 DISTRIBUTION	6,287,192	5,894,591		392,601
21 STORES UNDI DISTRIBUTED	0	0		0
22 TOTAL PLT MAT & SUPPLIES	5,156,409	4,489,082		667,327
23 TOTAL MATERIALS & SUPPLIES	60,789,649	23,705,933		3,524,022
		52,598,866		8,190,783
PREPAYMENTS				
24 INSURANCE PREMIUMS	1,695,051	1,480,581		214,470
25 PUBLIC SERVICE COMM TAX	549,702	549,702		0
26 TOTAL PREPAYMENTS	2,244,753	2,030,283		214,470
27 WORKING CASH - CALC BY JURIS	57,847,733	52,060,124		5,787,609
28 TOTAL WORKING CAPITAL	120,892,136	106,689,273		14,192,863
29 EMISSION ALLOWANCES	69,415	59,742		9,673
30 TOTAL ADDITIONS TO NET PLANT	461,546,381	403,265,725		58,280,656

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

DEDUCTIONS FROM NET PLANT		JURISDICTIONAL SEPARATION		OTHER
ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)		(3)
ACCUMULATED DEFERRED INCOME TAX				
PRODUCTION PLANT				
1 SYSTEM	147,152,908	126,646,995	20,505,913	
2 FERC-AFUDC PRE	4,131,767	0	4,131,767	
3 FERC-AFUDC POST	293,458	0	293,458	
4 TOTAL PRODUCTION PLANT	151,578,133	126,646,995	24,931,138	
TRANSMISSION PLANT				
5 KENTUCKY SYSTEM PROPERTY	41,427,431	35,654,475	5,772,956	
6 VIRGINIA PROPERTY	5,788,228	1,042,183	4,746,045	
7 FERC-AFUDC PRE	736,993	0	736,993	
8 FERC-AFUDC POST	21,101	0	21,101	
9 TOTAL TRANSMISSION PLANT	47,973,753	36,696,657	11,277,096	
10 DISTRIBUTION - VA	4,786,091	0	4,786,091	
11 DISTRIBUTION PLT KY,FERC & TN	76,707,472	76,404,224	303,248	
12 TOTAL DISTRIBUTION PLANT	81,493,563	76,404,224	5,089,339	
13 GENERAL	5,682,296	5,047,368	634,928	
14 TOTAL DEFERRED INCOME TAX	286,727,745	244,795,245	41,932,500	
ACCUM DEFER INVEST TAX CREDITS				
PRODUCTION				
15 PRODUCTION	3,851,111	3,272,375	578,736	
16 TRANSMISSION	1,032,500	887,992	144,508	
17 TRANSMISSION VA	310,939	55,985	254,954	
18 DISTRIBUTION - VA	67,973	0	67,973	
19 DISTRIBUTION PLT KY,FERC & TN	1,119,936	1,115,509	4,427	
20 GENERAL	136,681	121,409	15,272	
21 TOTAL DEFERRED INVEST CREDIT	6,519,140	5,453,270	1,065,870	
CUSTOMER ADVANCES				
22 CUSTOMER ADVANCES	1,504,616	1,455,980	48,637	
23 TOTAL DEDUCTIONS FROM NET PLT	294,751,501	251,704,484	43,047,007	
24 RATE BASE	1,753,918,675	1,543,188,263	210,730,412	

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	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION KENTUCKY STATE JURISDICTION (2)	OTHER (3)
OPERATING REVENUES				
1 SALES OF ELECTRICITY				
2 SALES TO ULTIMATE CONSUMERS		795,958,591	689,202,561	106,756,030
INTERSYSTEM SALES				
3 DEMAND				
4 ENERGY	DEMPROD	(450,945)	(388,105)	(62,840)
5 PARIS REVENUES	ENERGY	69,715,103	60,020,624	9,694,479
6 TOTAL INTERSYSTEM SALES	ENERGY	1,434,957	1,235,414	199,543
7 TOTAL ELECTRIC REVENUES		70,699,115	60,867,933	9,831,182
OTHER OPERATING REVENUES				
8 POLE ATTACHMENT - DIRECT		866,657,706	750,070,494	116,587,213
9 FACILITY LEASE - DIRECT	DIRPOLREV			
10 POWER CHARGES	DIRFACL	191,005	153,940	37,065
11 MATERIAL SALES-KY RET & FERC	DEMTRAN	1,891,920	1,803,295	88,625
12 MATERIAL SALES - DIRECT	PLANTKF	17,982,704	15,476,795	2,505,909
13 SERVICE ON/OFF - DIRECT	DIRMATREV	133,971	124,073	9,898
14 SALES TAX COLLECTN FEES KY	DIRSERREV	4	4	0
15 TOTAL OTHER REVENUES	REVKU	1,027,644	999,716	27,928
		172,842	172,842	0
		21,400,090	18,730,665	2,669,425
16 TOTAL OPERATING REVENUES		888,057,796	786,801,158	119,256,638

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OPERATION & MAINTENANCE EXP		ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION	OTHER (3)
				KENTUCKY STATE JURISDICTION (2)	
PRODUCTION EXPENSE-STEAM					
1	500-SUPERV & ENGINEERING	STMPLT	2,187,790	1,853,785	334,005
2	501-FUEL	ENERGY	244,529,773	210,611,918	34,017,855
3	501-WS SALES & PARIS VAR EXP.	REYFERC	0	0	0
4	502 & 504-STEAM EXPENSES	STMPLT	8,070,500	6,838,395	1,232,105
5	505-ELECTRIC EXPENSES	STMPLT	4,944,249	4,189,422	754,827
6	506-MISC STEAM POWER EXP	STMPLT	4,537,996	3,845,191	692,805
7	507 & 508 - RENTS & ALLOW ANCE	STMPLT	58,341	49,434	8,907
8	TOTAL STEAM OPERATIONS		264,428,649	227,388,146	37,040,503
9	510-SUPERV & ENGINEERING	STMPLT	4,524,159	3,833,466	690,693
10	511-STRUCTURES	STMPLT	3,610,652	3,059,422	551,230
11	512-BOILER PLANT	ENERGY	20,788,143	17,897,375	2,890,768
12	513-ELECTRIC PLANT	ENERGY	11,302,431	9,730,732	1,571,699
13	514-MISC STEAM PLANT	STMPLT	1,054,415	893,440	160,975
14	TOTAL STEAM MAINTENANCE		41,279,800	35,414,434	5,865,366
15	TOTAL STEAM GENERATION		305,708,449	262,802,580	42,905,869
PRODUCTION EXPENSE-HYDRO					
16	535-SUPERV & ENGINEERING	HYDPLT	3,595	3,090	504
17	536-WATER FOR POWER	HYDPLT	0	0	0
18	537-HYDRAULIC EXPENSES	HYDPLT	1,632	1,403	229
19	538-ELECTRIC EXPENSES	HYDPLT	2,361	2,029	331
20	539-MISC HYDR POWER GENER	HYDPLT	15,338	13,186	2,151
21	540-RENTS	HYDPLT	0	0	0
22	TOTAL HYDRO OPERATIONS		22,925	19,709	3,216
23	541-SUPERV & ENGINEERING	HYDPLT	84,567	72,705	11,862
24	542-STRUCTURES	HYDPLT	118,041	101,483	16,558
25	543-RESERV, DAMS & W ATERWAY	HYDPLT	0	0	0
26	544-ELECTRIC PLANT	ENERGY	43,399	37,364	6,035
27	545-MISC HYDRAULIC PLANT	HYDPLT	37,698	32,410	5,288
28	TOTAL HYDRO MAINTENANCE		283,706	243,963	39,743
29	TOTAL HYDRO GENERATION		306,630	263,672	42,959

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

OPERATION & MAINT EXP CONT		JURISDICTIONAL SEPARATION		OTHER
ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)		(3)
1 PRODUCTION EXPENSE-OTHER				
2 546-SUPERV & ENGINEERING	276,342	237,090	39,251	
3 547-FUEL	10,732,445	9,240,007	1,492,438	
4 548-GENERATION EXPENSES	202,369	173,624	28,744	
5 549-MISC OTH POWER GEN EXP	103,495	88,795	14,700	
6 TOTAL OTHER OPERATIONS	11,314,650	9,739,516	1,575,134	
7 551-SUPERV & ENGINEERING	60,914	52,262	8,652	
8 552-STRUCTURES	2,099	1,801	298	
9 553-GENERATING & ELECT PLT	867,542	744,316	123,225	
10 554-MISC OTH POWER GEN PLT	437,798	375,613	62,185	
11 TOTAL OTHER MAINTENANCE	1,366,353	1,173,993	194,360	
12 TOTAL OTHER GENERATION	12,683,003	10,913,509	1,769,494	
13 555-PURCHASED POWER				
14 CAPACITY COMPONENT	34,944,142	30,074,639	4,869,503	
15 ENERGY COMPONENT	116,716,399	100,485,990	16,230,410	
16 TOTAL ACCT 555	151,660,542	130,560,629	21,099,913	
17 556-SYSTEM CONTROL & DISP	1,241,056	1,066,113	174,942	
18 557-OTHER EXPENSES	16,161	13,732	2,429	
19 TOTAL PRODUCTION EXPENSES	471,615,841	405,622,235	65,993,606	
20 TRANSMISSION EXPENSES				
21 560-SUPERV & ENGINEERING	700,083	556,281	143,803	
22 561-LOAD DISPATCHING	1,272,072	1,010,778	261,294	
23 562-STATION EXPENSES	814,240	646,989	167,251	
24 563-OVERHEAD LINE EXPENSES	342,258	271,955	70,302	
25 564-UNDERGROUND LINE EXP	0	0	0	
26 565-TRANSM OF ELECT BY OTH	4,606,448	3,660,248	946,201	
27 566-MISC TRANSMISSION EXP	5,345,000	4,247,095	1,097,905	
28 567-RENTS	58,793	46,717	12,077	
29 TOTAL TRANSM OPERATIONS	13,138,895	10,440,062	2,698,832	
30 568-SUPERV & ENGINEERING	0	0	0	
31 569-MAINT OF STRUCTURES	0	0	0	
32 570-MAINT OF STATION EQUIP	1,140,237	906,023	234,214	
33 571-MAINT OF OH LINES	3,660,593	2,908,679	751,915	
34 572-MAINT OF UG LINES	0	0	0	
35 573-MAINT OF MISC TRAN PLT	335,855	266,868	68,987	
36 TOTAL TRANSM MAINTENANCE	5,136,685	4,081,569	1,055,115	
37 TOTAL TRANSMISSION EXPENSES	18,275,580	14,521,632	3,753,948	

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OPERATION & MAINT EXP CONT		ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
1	DISTRIBUTION EXPENSES					
2	580-SUPERV & ENGINEERING	DISTPLT	1,335,076		1,251,708	83,368
3	582-STATION EXPENSES	PLT3602	955,172		867,085	88,087
4	583-OVERHEAD LINES	PLT3645	3,900,198		3,617,947	282,251
5	584-UNDERGROUND LINES	PLT3667	214,772		212,755	2,017
6	585-STREET LIGHTING	PLT373	20,387		19,859	527
7	586-METERS	PLT370	3,776,260		3,545,369	230,891
8	587-CUSTOMER INSTALLATIONS	PLT371	(90,678)		(86,370)	(4,308)
9	588-MISCELLANEOUS EXP	DISTPLT	5,405,188		5,067,644	337,523
10	589-RENTS	DISTPLT	16,402		15,378	1,024
11	TOTAL DISTR OPERATIONS		15,532,755		14,511,375	1,021,381
12	590-SUPERV & ENGINEERING	DISTPLT	33,584		31,487	2,097
13	591-MAINT OF STRUCTURES	PLT3602	0		0	0
14	592-MAINT OF STATION EQUIP	PLT3645	515,613		468,063	47,550
15	593-MAINT OF OH LINES	PLT3667	17,969,708		16,669,271	1,300,437
16	594-MAINT OF UG LINES	PLT3667	509,519		504,734	4,785
17	595-MAINT OF LINE TRANSF	PLT368	59,270		55,887	3,383
18	596-MAINT OF ST LIGHTING	PLT373	401,111		390,733	10,378
19	597-MAINT OF METERS	PLT370	65,768		61,747	4,021
20	598-MISCELLANEOUS	DISTPLT	684		641	43
21	TOTAL DISTR MAINTENANCE		19,555,257		18,182,563	1,372,694
	TOTAL DISTRIBUTION EXPENSES		35,088,012		32,693,938	2,394,074

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SCHEDULE 1

OPERATION & MAINT EXP CONT		JURISDICTIONAL SEPARATION		OTHER
ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)		(3)
CUSTOMER ACCOUNTING EXPENSES				
1 901-SUPERVISION				
2 902-METER READING	699,872	659,376		40,496
3 903-CUSTOMER RECORDS	4,361,352	4,105,715		255,637
4 904-UNCOLLECTIBLE ACCOUNTS Dir Assign	8,596,659	8,094,596		502,063
5 904-UNCOLLECTIBLE ACCOUNTS Wholesale	1,534,210	1,624,739		9,471
6 905-MISCELLANEOUS	152,965	131,694		21,271
7 TOTAL CUSTOMER ACCOUNTS	1,803,244	1,706,822		96,422
	17,248,302	16,322,942		925,360
CUSTOMER SERVICES				
8 907-SUPERVISION				
9 908-CUSTOMER ASSISTANCE	117,140	110,299		6,841
10 909-INFORMATION & INSTRUCT	3,707,017	3,490,519		216,498
11 910-MISCELLANEOUS	361,506	340,393		21,113
12 TOTAL CUSTOMER SERVICE	316,542	298,056		18,487
	4,502,204	4,239,266		262,938
SALES EXPENSE				
13 911-SUPERVISION	0	0		0
14 912-DEMONSTRATING & SELLING	80,569	75,863		4,705
15 913-ADVERTISING	19	18		1
16 916-MISCELLANEOUS	64,344	60,586		3,758
17 TOTAL SALES EXPENSE	144,932	136,467		8,464

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SCHEDULE 1

ADMINISTRATIVE & GENERAL		OPERATION & MAINT EXP CONT		JURISDICTIONAL SEPARATION		TOTAL KENTUCKY UTILITIES (1)-1		KENTUCKY STATE JURISDICTION (2)		OTHER (3)	
	ALLOC										
1	920-ADMIN & GENERAL EXP						661,671				
3	921-OFFICE SUPPLIES & EXP						1,117,708				
4	922-ADMIN EXP TRANSF-CRED						(1,324,327)				
5	923-OUTSIDE SERVICES						34,209,113				
6	924-PROPERTY INSURANCE						6,037,405				
7	925-INJURIES & DAMAGES						1,861,201				
8	926-PENSIONS & BENEFITS						9,353,105				
9	926-PENSIONS & BENES-DIR FERC						385,665				
10	926-PENSIONS & BENES-DIR KY						9,213,138				
11	926-PENSIONS & BENES-DIR VAJ						9,213,138				
12	926-PENSIONS & BENES-DIR VNJ						622,459				
13	927-FRANCHISE NJ VA						0				
14	928-ALLOCATED						2,335				
15	928-FEDERAL JURISDICTION						0				
16	928-STATE JURISDICTION						0				
18	929-VIRGINIA JURISDICTION						0				
19	930-DUPLICATE CHARGES-CR						0				
20	930-EPRI & ADVERTISING						0				
21	930-MISC GENERAL EXPENSE						(2,335)				
23	931-RENTS						57,690				
24	935-MAINTENANCE						4,854,828				
25	TOTAL ADMINISTRATIVE & GEN						11,966,280				
26	TOTAL OPERATION & MAINTENANCE						31,924				
	Total Operations						2,173,654				
	Total Maintenance						81,225,529				
							628,100,400				
							558,302,946				
							69,797,454				
							547,041,618				
							486,014,321				
							61,027,297				
							73,505,138				
							242,879				
							7,720,391				
							81,058,762				

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KENTUCKY UTILITIES COMPANY
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SCHEDULE 1

DEPRECIATION & AMORT EXPENSE		TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
ALLOC	JURISDICTIONAL SEPARATION			
DEPRECIATION EXPENSE				
PRODUCTION PLANT				
1	STEAM PRODUCTION PLANT			
2	SYSTEM	34,258,818	29,484,815	4,774,002
3	FERC-AFUDC PRE	402,790	0	402,790
4	FERC-AFUDC POST	75,680	0	75,680
5	TOTAL STEAM PROD PLT	34,737,288	29,484,815	5,252,472
HYDRAULIC PRODUCTION PLANT				
6	SYSTEM	165,755	142,657	23,098
7	FERC-AFUDC PRE	252	0	252
8	FERC-AFUDC POST	18	0	18
9	TOTAL HYDRO PROD PLT	166,025	142,657	23,368
OTHER PRODUCTION PLANT				
10	SYSTEM	11,641,459	10,019,209	1,622,250
11	FERC-AFUDC PRE	73	0	73
12	FERC-AFUDC POST	38,590	0	38,590
13	TOTAL OTHER PROD PLT	11,680,122	10,019,209	1,660,913
TOTAL PRODUCTION PLANT				
		46,583,434	39,646,681	6,936,753
TRANSMISSION PLANT				
14	KENTUCKY SYSTEM PROPERTY	13,039,705	11,222,609	1,817,097
15	VIRGINIA PROPERTY	1,216,333	219,003	997,329
17	FERC-AFUDC PRE	97,876	0	97,876
18	FERC-AFUDC POST	7,909	0	7,909
19	TOTAL TRANSMISSION PLANT	14,361,823	11,441,612	2,920,211
DISTRIBUTION PLANT				
1	DISTRIBUTION KENTUCKY	27,061,551	26,959,572	101,979
2	DISTRIBUTION VIRGINIA	1,599,707	0	1,599,707
3	TENNESSEE DISTRIBUTION	4,439	0	4,439
4	TOTAL DISTRIBUTION PLANT	28,665,698	26,959,572	1,706,126
5	GENERAL PLANT	7,113,763	6,318,886	794,877
6	GENERAL PLANT -- SOFTW ARE LICENSES	4,468,088	3,968,833	499,255
6	INTANGIBLE PLANT	41,040	41,040	0
7	TOTAL DEPREC & AMORT EX P	101,233,846	88,376,624	12,857,222

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KENTUCKY UTILITIES COMPANY
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SCHEDULE 1

	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION KENTUCKY STATE JURISDICTION (2)	OTHER (3)
REGULATORY CREDITS AND ACCRETION				
REGULATORY CREDITS				
1 PRODUCTION PLANT				
2 STEAM PRODUCTION PLANT		(10,972,951)	(9,443,858)	(1,529,092)
3 HYDRAULIC PRODUCTION PLANT		0	0	0
4 OTHER PRODUCTION PLANT		0	0	0
5 TOTAL PRODUCTION PLANT		(10,972,951)	(9,443,858)	(1,529,092)
TRANSMISSION PLANT				
6 KENTUCKY SYSTEM PROPERTY		(622)	(535)	(87)
7 VIRGINIA PROPERTY		0	0	0
8 TOTAL TRANSMISSION PLANT		(622)	(535)	(87)
9 TOTAL REGULATORY CREDITS		(10,973,572)	(9,444,394)	(1,529,179)
ACCRETION				
PRODUCTION PLANT				
10 STEAM PRODUCTION PLANT		915,101	787,580	127,520
11 HYDRAULIC PRODUCTION PLANT		0	0	0
12 OTHER PRODUCTION PLANT		0	0	0
13 TOTAL PRODUCTION PLANT		915,101	787,580	127,520
TRANSMISSION PLANT				
14 KENTUCKY SYSTEM PROPERTY		883	760	123
15 VIRGINIA PROPERTY		0	0	0
16 TOTAL TRANSMISSION PLANT		883	760	123
17 TOTAL ACCRETION EXPENSE		915,984	788,340	127,643

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

OTHER TAXES & OTHER EXPENSES		TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
ALLOC				
TAXES OTHER THAN INCOME TAX				
1	PROPERTY TAXES			
2	PSC ASSESSMENT-KY REVENUE	9,365,000	8,211,450	1,153,550
3	VA GROSS RECEIPTS TAX	1,481,719	1,481,719	0
4	UNEMPLOYMENT	0	0	0
5	FICA	329,123	292,347	36,776
6	MISCELLANEOUS	5,219,939	4,636,674	583,265
7	TOTAL OTHER TAXES	(746,616)	(648,745)	(97,871)
8	GAIN DISPOSITION OF ALLOWANCES	15,649,165	13,973,445	1,675,720
203(E) EXCESS		(286,166)	(246,288)	(39,878)
9	PRODUCTION PLANT			
TRANSMISSION PLANT				
10	KENTUCKY SYSTEM PROPERTY	(618,436)	(532,256)	(86,180)
11	VIRGINIA PROPERTY	(255,233)	(219,666)	(35,567)
12	TOTAL TRANSMISSION PLANT	(21,828)	(3,930)	(17,898)
13	DISTRIBUTION - VA	(277,061)	(223,596)	(53,465)
14	DISTRIBUTION PLT KY,FERC & TN	(23,783)	(22,982)	(801)
15	GENERAL	(682,140)	(679,443)	(2,697)
16	TOTAL 203(E) EXCESS	(1,728,486)	(1,12,868)	(14,198)
INVESTMENT TAX CREDIT ADJ				
17	PRODUCTION	0	0	0
18	TRANSMISSION	0	0	0
19	TRANSMISSION VA	0	0	0
20	DISTRIBUTION - DIRECT	0	0	0
21	DISTRIBUTION PLT KY,FERC & TN	0	0	0
22	GENERAL	0	0	0
23	TOTAL INVEST TAX CREDIT ADJ	0	0	0
24	TOTAL EXP OTHER THAN INC TAX	734,639,656	640,489,346	94,150,310

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RATE BASE- END OF YEAR	JURISDICTIONAL SEPARATION	OTHER
	TOTAL KENTUCKY UTILITIES (1)-1	(3)
INCOME TAXES	128,311,812	25,106,328
1 OPERATING INC BEFORE INC TAXES	153,418,140	
2 DEVELOPMENT OF FED INC TAX ADDITIONS TO INCOME		
3		
4 TOTAL ADDITIONS	0	0
DEDUCTIONS FROM INCOME		
5 INTEREST EXPENSE		
6 LONG TERM DEBT OTHER		
7 INT ON CUSTOMER DEPOSITS		
8 AFUDC-INTEREST POST FERC TOTAL DEDUCTIONS	22,464,546	2,699,078
	656,363	30,064
	(95,191)	(95,191)
	23,025,718	2,633,951
PLUS: ABOVE THE LINE DIFF:		
9 OTHER		
10 DEPREC-EQUITY AFUDC	2,010,084	241,508
11 TOTAL PERMANENT DIFFERENCES	1,200,000	1,200,000
	3,210,084	1,441,508
14 TAXABLE INCOME	133,602,506	23,913,885
15 STATE TAX		
16 STATE TAX TRUE-UP	11,277,963	1,974,049
17 STATE TAX TOTAL	54,354	6,531
Less Preferred Dividend	11,332,317	1,980,579
18 FEDERAL TAXABLE INCOME	247,000	29,677
	122,023,189	21,903,629
19 FEDERAL TAXES @ 35%	42,708,116	7,666,270
20 EXCESS DEFERRED TAXES	0	0
21 203(E) EXCESS	(1,728,486)	(157,341)
22 INVESTMENT TAX CREDIT ADJ	0	0
23 FEDERAL TAX TRUE-UP	(770,761)	(92,606)
24 FEDERAL TAX TOTAL	40,208,869	7,416,324
21 RETURN	101,876,954	15,709,425

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ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

LABOR ALLOCATOR	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION		OTHER (3)
			KENTUCKY STATE JURISDICTION (2)		
1 LABOR EXPENSE					
2 PRODUCTION LABOR					
3 ENERGY RELATED					
4 FERC 501					
5 FERC 510	ENERGY	1,755,377	1,511,277	244,100	
6 FERC 512	ENERGY	2,909,723	2,505,102	404,622	
7 FERC 513	ENERGY	3,078,795	2,650,662	428,133	
8 FERC 547	ENERGY	1,306,026	1,124,412	181,614	
		0	0	0	
9 TOTAL ENERGY LABOR		9,049,921	7,791,453	1,258,469	
10 DEMAND RELATED					
11 FERC 500	PRODPPLT	1,525,615	1,296,349	229,266	
12 FERC 502	PRODPPLT	4,908,351	4,170,736	737,615	
13 FERC 505	PRODPPLT	3,350,843	2,847,287	503,557	
14 FERC 506	PRODPPLT	238,669	202,819	35,870	
15 FERC 509	PRODPPLT	0	0	0	
16 FERC 511	PRODPPLT	728,689	619,184	109,506	
17 FERC 514	PRODPPLT	178,512	151,686	26,826	
18 FERC 538	PRODPPLT	1,782	1,514	268	
19 FERC 539	PRODPPLT	5,482	4,658	824	
20 FERC 541	PRODPPLT	64,428	54,746	9,682	
21 FERC 542	PRODPPLT	47,324	40,212	7,112	
22 FERC 544	PRODPPLT	29,520	25,083	4,436	
23 FERC 545	PRODPPLT	15,111	12,840	2,271	
24 FERC 546	PRODPPLT	117,783	100,083	17,700	
25 FERC 548	PRODPPLT	66,673	56,653	10,019	
26 FERC 549	PRODPPLT	1,102	936	166	
27 FERC 550	PRODPPLT	0	0	0	
28 FERC 551	PRODPPLT	32,853	27,916	4,937	
29 FERC 552	PRODPPLT	945	803	142	
30 FERC 553	PRODPPLT	210,653	179,167	31,686	
31 FERC 554	PRODPPLT	179,224	152,291	26,933	
32 FERC 555	PRODPPLT	0	0	0	
33 FERC 556	PRODPPLT	786,344	668,174	118,170	
34 FERC 557	PRODPPLT	2,706	2,299	407	
35 TOTAL DEMAND		12,495,779	10,617,944	1,877,835	
36 TOTAL PRODUCTION		21,545,700	18,409,396	3,136,304	

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SCHEDULE 1

LABOR ALLOCATOR, CONT		ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
JURISDICTIONAL SEPARATION					
1	TRANSMISSION LABOR				
2	FERC 560	TRANPLT	536,562	426,348	110,214
3	FERC 561	TRANPLT	976,642	776,032	200,610
4	FERC 562	TRANPLT	229,796	182,594	47,202
5	FERC 563	TRANPLT	28,106	22,333	5,773
6	FERC 565	TRANPLT	0	0	0
7	FERC 566	TRANPLT	175,873	139,747	36,126
8	FERC 567	TRANPLT	0	0	0
9	FERC 569	TRANPLT	0	0	0
10	TOTAL TRANSMISSION LABOR	TRANPLT	2,509,853	1,994,309	515,544
11 DISTRIBUTION LABOR					
12	FERC 570	TRANPLT	456,203	362,496	93,708
13	FERC 571	TRANPLT	87,919	69,860	18,059
14	FERC 572	TRANPLT	0	0	0
15	FERC 573	TRANPLT	18,752	14,900	3,852
16	FERC 580	DISTPLT	448,025	420,048	27,977
17	FERC 582	DISTPLT	435,041	408,812	27,228
18	FERC 583	DISTPLT	2,143,784	2,009,916	133,868
19	FERC 584	DISTPLT	129,899	121,787	8,111
20	FERC 585	DISTPLT	12,229	11,465	764
21	FERC 586	DISTPLT	806,266	755,919	50,347
22	FERC 587	DISTPLT	85	80	5
23	FERC 588	DISTPLT	1,961,968	1,839,454	122,514
24	FERC 589	DISTPLT	0	0	0
25	FERC 590	DISTPLT	14,850	13,923	927
26	FERC 592	DISTPLT	231,225	216,787	14,439
27	FERC 593	DISTPLT	5,737,686	5,379,399	358,287
28	FERC 594	DISTPLT	97,123	91,058	6,065
29	FERC 595	DISTPLT	40,479	37,951	2,528
30	FERC 596	DISTPLT	103,190	96,746	6,444
31	FERC 597	DISTPLT	10,368	9,721	647
32	FERC 598	DISTPLT	437	410	27
33	TOTAL DISTRIBUTION LABOR	DISTPLT	12,173,655	11,413,476	760,179
34	TOT PROD, TRNS & DISTR LABOR		36,229,208	31,817,182	4,412,026

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
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SCHEDULE 1

		JURISDICTIONAL SEPARATION			OTHER
		TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)		(3)
	ALLOC				
1	CUSTOMER ACCOUNTING LABOR				
2	FERC 901				
3	FERC 902	505,320	476,081		29,239
4	FERC 903	1,462,935	1,378,286		84,649
5	FERC 904	3,993,672	3,762,588		231,083
6	FERC 905	0	0		0
7	TOTAL CUSTOMER ACCOUNTING LABOR	225,600	212,546		13,054
8	CUSTOMER SERVICE AND SALES LABOR				
9	FERC 907	6,187,527	5,829,502		358,025
10	FERC 908				
11	FERC 909	83,395	78,525		4,870
12	FERC 910	219,912	207,068		12,843
13	FERC 912	1,073	1,010		63
14	FERC 913	231,520	217,999		13,521
15	FERC 916	35,854	33,760		2,094
16	TOTAL CUSTOMER ACCOUNTING LABOR	0	0		0
17	ADMIN & GENERAL LABOR				
18	FERC 920	571,754	538,362		33,392
19	FERC 921				
20	FERC 922	578,169	513,566		64,603
21	FERC 923	0	0		0
22	FERC 924	(726,302)	(645,147)		(81,155)
23	FERC 925	15,648,085	13,899,601		1,748,484
24	FERC 926	0	0		0
25	FERC 927	71,435	63,453		7,982
26	FERC 929	1,150	1,022		128
27	FERC 930	0	0		0
28	FERC 931	2,101	1,866		235
29	FERC 935	0	0		0
30	TOTAL ADMIN & GENERAL LABOR	21,336	18,952		2,384
31	TOTAL LABOR EXPENSES	15,595,973	13,853,312		1,742,661
		58,584,462	52,038,358		6,546,104

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

JURISDICTIONAL SEPARATION

ALLOCATION FACTOR TABLE	ALLO	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
DEMAND RELATED				
PRODUCTION ALLOCATORS				
1 DEMAND (12 CP GEN LEV)-PROD	DEMPROD	3,309,591	2,848,396	461,195
2 DEMAND (12 CP GEN LEV)-FERC	DEMFERC	298,451	0	298,451
3 DEMAND (12 CP GEN)-PROD VA	DPRODVA	162,716	0	162,716
4 DEMAND (12 CP GEN)-PROD KY	DPRODKY	3,146,847	2,848,396	298,451
5 DEM (12 CP GEN LV)-FERC POST	DEMFERCP	298,451	0	298,451
6 DEM (12 CP GEN LV)-NON VA	DEMPRODNV	3,146,875	2,848,396	298,479
TRANSMISSION ALLOCATORS				
7 DEMAND (12 CP GEN LEV)-TRAN	DEMTRAN	3,309,591	2,848,396	461,195
8 DEMAND (12 CP GEN LEV)-VA	DEMVA	162,716	0	162,716
9 DEM (12 CP GEN LEV)-VA NON J	DEMVAN	3,146,875	2,848,396	298,479
10 DEM (12 CP GN LEV)-TRAN FERC	DEMFERCT	298,451	0	298,451
11 DEM (12 CP GN)-TR FERC POST	DFERCTP	298,451	0	298,451
DISTRIBUTION ALLOCATORS				
12 DIR ASSIGN 360-362-RETAIL KY	DEM3602K	94,536,831	94,536,831	0
13 DIR ASSIGN 360-362-FERC KY	DIR3602K	2,393,479	0	2,393,479
14 DIR ASSIGN 364-365-RETAIL KY	DEM3645K	317,195,373	317,195,373	0
15 DIR ASSIGN 366-367-RETAIL KY	DEM3667K	57,888,132	57,888,132	0
16 DIR ASSIGNMENT 368-RETAIL KY	DEM368K	207,878,243	207,878,243	0
17 DIR ASSIGN 360-362-RETAIL VA	DEM3602V	6,969,140	0	6,969,140
18 DIR ASSIGN 360-362-FERC VA	DIR3602V	0	0	0
19 DIR ASSIGN 364-365-RETAIL VA	DEM3645V	24,745,755	0	24,745,755
20 DIR ASSIGN 366-367-RETAIL VA	DEM3667V	548,764	0	548,764
21 DIR ASSIGNMENT 368-RETAIL VA	DEM368V	12,041,899	0	12,041,899
22 DIRECT ASSIGNMENT RETAIL TENN	DEMTEIND	163,989	0	163,989
23 DIR ASSIGN ACC.DEPRC-DI ST.VA&TN	DIRACDEP	27,203,567	0	27,203,567
24 DIR ASSIGN CWIP DIST VA & TN	DIRCWIP	482,024	0	482,024
25 DIR ASSIGN ACC.DFDTX.DIST.VA&TN	DIRACDFTX	4,786,091	0	4,786,091
26 DIR ASSIGN ACC.ITC.DIST.VA & TN	DIRACITC	67,973	0	67,973
27 DIR ASSIGN POLE ATTACH. REVENUE	DIRPOLREV	191,005	0	191,005
28 DIR ASSIGN FACILITY LEASE REV.	DIRFACL	1,891,920	153,940	37,065
29 DIR ASSIGN MATERIAL SALES REV.	DIRMATREV	133,971	1,803,295	88,625
30 DIR ASSIGN SERVICE ON/OFF REV.	DIRSERREV	1,027,644	999,716	0
31 DIR ASSIGN 203(E) EXCESS	DIR203E	705,923	682,140	27,928
32 DIR ASSIGN ITC ADJ	DIRITCADJ	67,973	0	23,783
33 DIR ASSIGN VDT	VDT	11,966,280	11,966,280	0

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KENTUCKY UTILITIES COMPANY
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SCHEDULE 1

ALLOCATION FACTOR TABLE		TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
ENERGY	ALLOC			
1 ENERGY (MWH AT GEN LEVEL)	ENERGY	20,617,744	17,750,671	2,867,073
2 ENERGY (MWH RETAIL @ GEN LEVEL)	ENERGY1	18,739,623	17,750,671	988,952
CUSTOMER				
1 DIR ASSIGN ACCT 369-SERV KY	CUST369K	77,811,595	77,811,595	950
2 DIR ASSIGN ACCT 370 METERS KY	CUST370K	58,891,658	58,891,627	206,031
3 DIR ASN ACCT 371 CUST INST KY	CUST371K	17,401,623	17,401,040	584
4 DIR ASGN ACCT 373 ST LIGHT KY	CUST373K	49,500,090	49,500,090	0
5 CUSTOMER ADVANCES	CUSTADV	1,504,616	1,455,980	48,637
6 CUSTOMER DEPOSITS	CUSTDEP	12,942,106	12,349,298	592,809
7 DIR ASSIGN 902-METER READING	CUST902	543,231	511,390	31,841
8 DIR ASSIGN 903-CUSTOMER REC	CUST903	508,149	478,472	29,677
9 DIR ASSIGN 904-UNCOLL ACCTS	CUST904	1,634,210	1,624,739	9,471
10 DIR ASSIGN ACCT 369-SERV VA	CUST369V	5,024,474	5,024,474	0
11 DIR ASSIGN ACCT 370 METERS VA	CUST370V	3,616,919	3,616,919	0
12 DIR ASN ACCT 371 CUST INST VA	CUST371V	867,303	867,303	0
13 DIR ASGN ACCT 373 ST LIGHT VA	CUST373V	1,314,747	1,314,747	0
14 DIR ASSIGN 908-CUST ASSIST	CUST908	508,149	478,472	29,677
15 DIR ASSIGN 908-INFO & INSTRCT	CUST909	508,149	478,472	29,677
16 DIR ASSIGN 912-DEM & SELLING	CUST912	508,149	478,472	29,677
17 DIR ASSIGN 913-ADVERTISING	CUST913	508,149	478,472	29,677
18 CUSTOMER ANNUALIZATION	CUSTANN	4	1	3

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
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SCHEDULE 1

JURISDICTIONAL SEPARATION

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
1 PROD-TRANS-M-DISTR-GENL PLT	3,165,583,528	2,750,607,590	414,975,938
2 PROD-TRANS-M-DISTR	3,052,496,943	2,650,157,061	402,339,881
3 PROD-TRANS-M-DISTR-GENL PLT KY	2,750,607,590	2,750,607,590	0
5 ALLOCATED NON A&G LABOR EX PENSE	42,988,489	38,185,046	4,803,443
6 TOTAL STEAM PROD PLANT-SY STEM	1,253,850,196	1,079,124,848	174,725,349
7 TOT HYDRAULIC PROD PLANT-SY S	10,756,300	9,257,399	1,498,902
8 TOTAL OTHER PROD PLANT-SY S	355,302,344	305,790,587	49,511,757
9 TRANSM KENTUCKY SYSTEM PROP	428,019,324	368,374,379	59,644,945
10 TRANSM VIRGINIA PROPERTY	33,109,890	0	33,109,890
11 TRANSM VIRGINIA PROP TOTAL	41,331,539	7,441,831	33,889,708
12 TOTAL DISTRIBUTION PLANT	938,790,397	880,168,018	58,622,379
13 TOTAL DIST PLANT KY & FERC	883,497,406	880,168,018	3,329,389
14 TOTAL GENERAL PLANT	113,086,585	100,450,529	12,636,057
15 ACCT 302-FRANCHISE	83,453	83,453	0
16 ACCT 303-SOFTWARE	21,631,290	18,795,647	2,835,643
17 TOTAL PRODUCTION PLANT SYSTEM	1,619,908,840	1,394,172,833	225,736,007
18 TOTAL PRODUCTION PLANT	1,640,739,107	1,394,172,833	246,566,274
19 TOTAL TRANSMISSION PLANT	472,967,439	375,816,211	97,151,228
20 MAT & SUPPLIES DISTRIBUTED	22,073,546	19,216,852	2,856,694
21 ACCT 924 & 925 INSURANCE	7,898,606	6,899,217	999,389
22 REVENUE SALE OF ELECT-KY	689,202,581	689,202,581	0
23 CWIP PROD FERC-POST ALLOC	25,188,745	1,119,529	25,158,745
24 CWIP TRAN FERC-POST ALLOC	4,425,225	0	4,425,225
25 ACC DEF INC TX PROD FERC-POST	4,582,018	0	4,582,018
26 ACC DEF INC TX TRAN FERC-POST	428,322,119	368,374,379	59,947,740
27 TRANSMISSION PLANT EXCL VA	41,331,539	7,441,831	33,889,708
28 TRANSM PLANT VA	341,942,090	317,196,334	24,745,755
29 TOT ACCT 364 & 365-OVHD LINE	3,187,342,727	2,769,525,318	417,817,409
30 TOTAL ELECTRIC PLANT	2,990,476,350	2,769,525,318	0
31 TOTAL ELECTRIC PLANT KY	196,661,491	196,661,491	0
32 TOTAL ELECTRIC PLANT KY & FERC	1,273,555,647	1,079,124,848	220,951,033
33 TOTAL STEAM PROD PLANT	10,767,813	9,257,399	196,661,491
34 TOTAL HYDRAULIC PROD PLANT	356,415,646	305,790,587	194,430,800
35 TOTAL OTHER PROD PLANT	103,899,454	94,317,764	1,510,415
36 TOTAL OTHER PROD PLANT	58,436,896	57,868,132	50,625,060
37 TOT ACCT 360-362 SUBSTATIONS	50,814,837	49,500,090	9,581,691
38 TOT ACCT 366 & 367-UG LINES	62,508,577	58,686,627	548,764
39 TOT ACCT 373-STREET LIGHTING	18,268,342	17,400,456	1,314,747
40 TOTAL ACCT 370-METERS	219,920,143	207,367,970	3,821,950
41 TOT ACCT 371-CUSTOMER INSTALL	14,745,186	13,956,744	867,887
42 TOT ACCT 368-LINE TRANSFORMER	4,068,522	3,830,912	12,552,172
43 TOT ACCT 902-904 CUST ACCTS			788,442
44 TOT ACCT 908-909 CUST SERV			237,610

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

ALLOCATION FACTOR TABLE		JURISDICTIONAL SEPARATION		OTHER
INTERNALLY DEVELOPED-CONT		TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	(3)
ALLOCA				
1	TOT ACCT 912-913 SALES EXP	80,588	75,881	4,706
2	REVENUE SALE OF ELECT-FERC	62,355,488	0	62,355,488
3	REVENUE SALE OF ELECT-VA	44,398,233	0	44,398,233
4	REVENUE SALE OF ELECT	795,958,591	689,202,561	106,756,030
5	REV SALE OF ELECT-VA NON JUR	1	0	1
6	REV SALE OF ELECT-EX CL FERC	733,603,103	689,202,561	44,400,542
7	KENTUCKY DISTRIBUTION PLANT	883,497,406	880,168,018	3,329,389
8	VIRGINIA DISTRIBUTION PLANT	55,129,001	0	55,129,001
9	TENNESSEE DISTRIBUTION PLT	163,989	0	163,989
10	NET ELECTRIC PLANT IN SERVICE	1,587,123,796	1,391,627,032	195,496,764
11	RATE BASE	1,753,918,675	1,543,188,263	210,730,412
12	TOTAL CWIP-FERC-AFUDC POST	1,130,820	0	1,130,820
13	TOTAL 203(E) EXCESS	(1,728,486)	(1,571,145)	157,341
14	STEAM OPERATING EXP 501-507	262,240,859	225,534,361	36,706,498
15	STEAM MAINTENANCE EXP 511-514	36,755,641	31,580,968	5,174,673
16	HYDRO OPERATING EXP 536-540	19,330	16,619	2,711
17	HYDRO MAINTENANCE EXP 542-545	199,138	171,257	27,881
18	OTHER PROD OPER EXP 547-549	10,934,814	9,413,631	1,521,182
19	OTHER PROD MAINT EXP 552-554	1,307,439	1,121,731	185,708
20	TOT STEAM OPERATIONS LABOR	0	0	0
21	TOT STEAM MAINTENANCE LABOR	0	0	0
22	TOT HYDRO OPERATIONS LABOR	0	0	0
23	TOT HYDRO MAINTENANCE LABOR	0	0	0
24	TOT OTHER OPERATIONS LABOR	0	0	0
25	TOT OTHER MAINTENANCE LABOR	0	0	0
26	TRANSM OPER EXP 562-567	11,166,739	8,873,003	2,293,736
27	TRANSM MAINT EXP 569-573	5,136,685	4,081,569	1,055,115
28	TOT TRANSM OPERATIONS LABOR	2,509,853	1,994,309	515,544
29	TOT TRANSM MAINTENANCE LABOR	0	0	0
30	DISTR OPER EXP 582-589	14,197,679	13,259,667	938,012
31	DISTR MAINT EXP 591-598	19,521,672	18,151,076	1,370,596
32	TOT DISTR OPERATIONS LABOR	12,173,655	11,413,476	760,179
33	TOT DISTR MAINTENANCE LABOR	0	0	0
34	CUST ACCT EXP 902, 903 & 905	14,761,255	13,907,133	854,122
35	TOTAL CUST ACCOUNTS LABOR	505,320	476,081	29,239
36	CUST SERVICES & SALES EXP	4,529,986	4,265,435	264,562
37	TOTAL CUST SERVICES LABOR	505,320	476,081	29,239
38	SALES EXPENSE 912-916	144,932	136,467	8,464
39	TOTAL SALES EXP LABOR	571,754	538,362	33,392
40	TOT ADMINISTRATIVE & GEN EXP	81,225,529	73,505,138	7,720,391

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SCHEDULE 1

ALLOCATION FACTOR TABLE INTERNALLY DEVELOPED-CONT		TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION	OTHER (3)
ALLOC			KENTUCKY STATE JURISDICTION (2)	
1	ACCT 930-EPRI & ADVERTISING	57,690	54,645	
2	TOTAL CUSTOMER SERVICES EXP	4,502,204	4,239,266	3,044
3	DISTRIBUTION PLANT EXCL. VA	883,661,396	880,168,018	282,938
4	ACCT 926 DIR ASSIGN COMP. KY RET	31,817,182	31,817,182	3,493,378
5	ACCT 926 DIR ASSIGN COMP. VAJ	2,042,828	0	0
6	ACCT 926 DIR ASSIGN COMP. VANJ	0	0	2,042,828
7	ACCT 926 DIR ASSIGN COMP. FERJ	2,366,687	0	0
				2,366,687
REVENUES FROM ELECTRIC SALES		795,958,591	689,202,561	106,756,030
1	SALES TO ULTIMATE CONSUMERS	0	0	0
2	ANNUALIZATION			
3				
4				
5				

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
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SCHEDULE 1

JURISDICTIONAL SEPARATION

RATIO TABLE		TOTAL KENTUCKY UTILITIES (1)-1		KENTUCKY STATE JURISDICTION (2)		OTHER (3)	
CAPACITY RELATED		ALLOC					
PRODUCTION ALLOCATORS							
1 DEMAND (12 CP GEN LEV)-PROD	DEMPROD	1.00000	0.86065	0.86065	0.13935	0.13935	0.00000
2 DEMAND (12 CP GEN LEV)-FERC	DEMFERC	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
3 DEMAND (12 CP GEN)-PROD VA	DPRODVA	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
4 DEMAND (12 CP GEN)-PROD KY	DPRODKY	1.00000	0.90516	0.90516	0.09484	0.09484	0.00000
5 DEM (12 CP GEN LV)-FERC POST	DEMFERCP	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
6 DEM (12 CP GEN LV)-NON VA	DEMPRODNV	1.00000	0.90515	0.90515	0.09485	0.09485	0.00000
TRANSMISSION ALLOCATORS							
7 DEMAND (12 CP GEN LEV)-TRAN	DEMTAN	1.00000	0.86065	0.86065	0.13935	0.13935	0.00000
8 DEMAND (12 CP GEN LEV)-VA	DEMVA	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
9 DEM (12 CP GEN LEV)-VA NON J	DEMVA	1.00000	0.90515	0.90515	0.09485	0.09485	0.00000
10 DEM (12 CP GEN LEV)-TRAN FERC	DEMFERTC	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
11 DEM (12 CP GN)-TR FERC POST	DFERTCP	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
DISTRIBUTION ALLOCATORS							
12 DIR ASSIGN 360-362-RETAIL KY	DEM3602K	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
13 DIR ASSIGN 360-362-FERC KY	DIR3602K	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
14 DIR ASSIGN 364-365-RETAIL KY	DEM3645K	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
15 DIR ASSIGN 366-367-RETAIL KY	DEM3667K	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
16 DIR ASSIGNMENT 368-RETAIL KY	DEM368K	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
17 DIR ASSIGN 360-362-RETAIL VA	DEM3602V	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
18 DIR ASSIGN 360-362-FERC VA	DIR3602V	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
19 DIR ASSIGN 364-365-RETAIL VA	DEM3645V	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
20 DIR ASSIGN 366-367-RETAIL VA	DEM3667V	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
21 DIR ASSIGNMENT 368-RETAIL VA	DEM368V	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
22 DIRECT ASSIGNMENT RETAIL TENN	DEMTENND	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
23 DIR ASSIGN ACCUM DEPREC.-VA & TN	DIRACDEP	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
24 DIR ASSIGN CWIP VA & TN	DIRCWIP	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
25 DIR ASSIGN ACC DEF TAX VA	DIRACDFTX	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
26 DIR ASSIGN ACC ITC VA	DIRACITC	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
27 DIR ASSIGN POLE ATTACH. REVENUE	DIRPOLREV	1.00000	0.80595	0.80595	0.19405	0.19405	0.00000
28 DIR ASSIGN FACILITY LEASE REV.	DIRFACL	1.00000	0.95316	0.95316	0.04684	0.04684	0.00000
29 DIR ASSIGN MATERIAL SALES REV.	DIRMATREV	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
30 DIR ASSIGN SERVICE ON/OFF REV.	DIRSERREV	1.00000	0.97282	0.97282	0.02718	0.02718	0.00000
31 DIR ASSIGN 203(E) EXCESS	DIR203E	1.00000	0.96631	0.96631	0.03369	0.03369	0.00000
32 DIR ASSIGN ITC ADJ	DIRITCADJ	1.00000	0.00000	0.00000	1.00000	1.00000	0.00000
33 DIR ASSIGN VDT	VDT	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000
ENERGY							
1 ENERGY (MWH AT GEN LEVEL)	ENERGY	1.00000	0.86094	0.86094	0.13906	0.13906	0.00000
2 ENERGY (MWH RETAIL @ GEN LEVEL)	ENERGY1	1.00000	0.94723	0.94723	0.05277	0.05277	0.00000

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ELECTRIC COST OF SERVICE STUDY
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SCHEDULE 1

CUSTOMER	ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	JURISDICTIONAL SEPARATION	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
1 DIR ASSIGN ACCT 369-SERV KY	CUST369K	1.00000		0.99999	0.00001
2 DIR ASSIGN ACCT 370 METERS KY	CUST370K	1.00000		0.99652	0.00348
3 DIR ASN ACCT 371 CUST INST KY	CUST371K	1.00000		0.99997	0.00003
4 DIR ASN ACCT 373 ST LIGHT KY	CUST373K	1.00000		1.00000	0.00000
5 CUSTOMER ADVANCES	CUSTADV	1.00000		0.96767	0.03233
6 CUSTOMER DEPOSITS	CUSTDEP	1.00000		0.95420	0.04580
7 DIR ASSIGN 902-METER READING	CUST902	1.00000		0.94139	0.05861
8 DIR ASSIGN 903-CUSTOMER REC	CUST903	1.00000		0.94160	0.05840
9 DIR ASSIGN 904-UNCOLL ACCTS	CUST904	1.00000		0.99420	0.00580
10 DIR ASSIGN ACCT 369-SERV VA	CUST369V	1.00000		0.00000	1.00000
11 DIR ASSIGN ACCT 370 METERS VA	CUST370V	1.00000		0.00000	1.00000
12 DIR ASN ACCT 371 CUST INST VA	CUST371V	1.00000		0.00000	1.00000
13 DIR ASN ACCT 373 ST LIGHT VA	CUST373V	1.00000		0.00000	1.00000
14 DIR ASSIGN 908-CUST ASSIST	CUST908	1.00000		0.00000	1.00000
15 DIR ASSIGN 908-INFO & INSTRCT	CUST909	1.00000		0.94160	0.05840
16 DIR ASSIGN 912-DEM & SELLING	CUST912	1.00000		0.94160	0.05840
17 DIR ASSIGN 913-ADVERTISING	CUST913	1.00000		0.94160	0.05840
18 CUSTOMER ANNUALIZATION	CUSTANN	1.00000		0.27273	0.72727

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RATE BASE: END OF YEAR

KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

JURISDICTIONAL SEPARATION

ALLOCA	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
INTERNALLY DEVELOPED			
1 PROD-TRANSM-DISTR-GENL PLT	1.00000	0.86891	0.13109
2 PROD-TRANSM-DISTR	1.00000	0.86819	0.13181
3 PROD-TRANSM-DISTR-GENL PLT KY	1.00000	1.00000	0.00000
4 ALLOCATED O&M LABOR EX PENSE	1.00000	0.86826	0.13174
5 TOTAL STEAM PROD PLANT-SY STEM	1.00000	0.86065	0.13935
6 TOT HYDRAULIC PROD PLANT-SY S	1.00000	0.86065	0.13935
7 TOTAL OTHER PROD PLANT-SY S	1.00000	0.86065	0.13935
8 TRANSM KENTUCKY SYSTEM PROP	1.00000	0.86065	0.13935
9 TRANSM VIRGINIA PROPERTY	1.00000	0.00000	0.13935
10 TRANSM VIRGINIA PROP TOTAL	1.00000	0.00000	0.13935
11 TOTAL DISTRIBUTION PLANT	1.00000	0.18005	0.81995
12 TOTAL DIST PLANT KY & FERC	1.00000	0.93756	0.06244
13 TOTAL GENERAL PLANT	1.00000	0.99623	0.00377
14 ACCT 302-FRANCHISE	1.00000	0.88826	0.11174
15 ACCT 303-SOFTWARE	1.00000	1.00000	0.00000
16 TOTAL PRODUCTION PLANT SYSTEM	1.00000	0.86891	0.13109
17 TOTAL PRODUCTION PLANT	1.00000	0.86065	0.13935
18 MAT & SUPPLIES DISTRIBUTED	1.00000	0.84972	0.15028
19 ACCT 924 & 925 INSURANCE	1.00000	0.79459	0.20541
20 REVENUE SALE OF ELECT-KY	1.00000	0.87058	0.12942
21 EXP9245	1.00000	0.87347	0.12653
22 CWIP PROD FERC-POST ALLOC	1.00000	1.00000	0.00000
23 CWIP TRAN FERC-POST ALLOC	1.00000	0.00000	0.00000
24 ACC DEF INC TX PROD FERC-POST	1.00000	0.00000	0.00000
25 ACC DEF INC TX TRAN FERC-POST	1.00000	0.00000	0.00000
26 TRANSMISSION PLANT EXCL VA	1.00000	0.00000	0.00000
27 TRANSM PLANT VA & 500 KV	1.00000	0.00000	0.00000
28 TOT ACCT 364 & 365-OVHD LINE	1.00000	0.86004	0.13996
29 TOTAL ELECTRIC PLANT	1.00000	0.18005	0.81995
30 TOTAL ELECTRIC PLANT KY	1.00000	0.92763	0.07237
31 TOTAL ELECTRIC PLANT KY & FERC	1.00000	0.86891	0.13109
32 TOTAL ELECTRIC PLANT VA	1.00000	0.00000	0.00000
33 TOTAL STEAM PROD PLANT	1.00000	0.92612	0.07388
34 TOTAL HYDRAULIC PROD PLANT	1.00000	0.84733	0.15267
35 TOTAL OTHER PROD PLANT	1.00000	0.85973	0.14027
36 TOT ACCT 360-362 SUBSTATIONS	1.00000	0.85796	0.14204
37 TOT ACCT 366 & 367-JUG LINES	1.00000	0.90778	0.09222
38 TOT ACCT 373-STREET LIGHTING	1.00000	0.90661	0.09339
39 TOTAL ACCT 370-METERS	1.00000	0.97413	0.02587
40 TOT ACCT 371-CUSTOMER INSTALL	1.00000	0.93886	0.06114
41 TOT ACCT 368-LINE TRANSFORMER	1.00000	0.95249	0.04751
42 TOT ACCT 902-904 CUST ACCTS	1.00000	0.94292	0.05708
43 TOT ACCT 908-909 CUST SERV	1.00000	0.94653	0.05347
		0.94160	0.05840

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KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

SCHEDULE 1

JURISDICTIONAL SEPARATION

ALLOC	TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	OTHER (3)
1 TOT ACCT 912-913 SALES EXP	1.00000	0.94160	0.05840
2 REVENUE SALE OF ELECT-FERC	1.00000	0.00000	1.00000
3 REVENUE SALE OF ELECT-VA	1.00000	0.00000	1.00000
4 REVENUE SALE OF ELECT	1.00000	0.00000	1.00000
5 REV SALE OF ELECT-VA NON JUR	1.00000	0.86588	0.13412
6 REV SALE OF ELECT-EX CL FERC	1.00000	0.00000	1.00000
7 KENTUCKY DISTRIBUTION PLANT	1.00000	0.93948	0.06052
8 VIRGINIA DISTRIBUTION PLANT	1.00000	0.99623	0.00377
9 TENNESSEE DISTRIBUTION PLT	1.00000	0.00000	1.00000
10 NET ELECTRIC PLANT IN SERVICE	1.00000	0.00000	1.00000
11 RATE BASE	1.00000	0.87682	0.12318
12 TOTAL CWIP FERC-AFUDC POST	1.00000	0.87985	0.12015
13 TOTAL 201(E) EXCESS	1.00000	0.00000	1.00000
14 DEFTAX	1.00000	0.90897	0.09103
15 STEAM OPERATING EXP 501-507	1.00000	0.86003	0.13997
16 HYDRO OPERATING EXP 511-514	1.00000	0.85921	0.14079
17 STEAM MAINTENANCE EXP 536-540	1.00000	0.85973	0.14027
18 HYDRO OPERATING EXP 542-545	1.00000	0.85999	0.14001
19 OTHER PROD OPER EXP 547-549	1.00000	0.85796	0.13911
20 OTHER PROD MAINT EXP 552-554	1.00000	0.00000	1.00000
21 TOTAL STEAM OPERATIONS LABOR	1.00000	0.00000	1.00000
22 TOTAL STEAM MAINTENANCE LABOR	1.00000	0.00000	1.00000
23 TOTAL HYDRO OPERATIONS LABOR	1.00000	0.00000	1.00000
24 TOTAL HYDRO MAINTENANCE LABOR	1.00000	0.00000	1.00000
25 TOTAL OTHER OPERATIONS LABOR	1.00000	0.00000	1.00000
26 TOTAL OTHER MAINTENANCE LABOR	1.00000	0.00000	1.00000
27 TRANSM OPER EXP 562-567	1.00000	0.00000	1.00000
28 TRANSM MAINT EXP 569-573	1.00000	0.79459	0.20541
29 TOT TRANSM OPERATIONS LABOR	1.00000	0.79459	0.20541
30 TOT TRANSM MAINTENANCE LABOR	1.00000	0.00000	1.00000
31 DISTR OPER EXP 582-589	1.00000	0.93393	0.06607
32 DISTR MAINT EXP 591-598	1.00000	0.92979	0.07021
33 TOT DISTR OPERATIONS LABOR	1.00000	0.93756	0.06244
34 TOT DISTR MAINTENANCE LABOR	1.00000	0.00000	1.00000
35 CUST ACCT EXP 902, 903 & 905	1.00000	0.94214	0.05786
36 TOTAL CUST ACCOUNTS LABOR	1.00000	0.94160	0.05840
37 CUST SERVICES EXP 908-910	1.00000	0.94214	0.05786
38 TOTAL CUST SERVICES LABOR	1.00000	0.94160	0.05840
39 SALES EXPENSE 912-916	1.00000	0.94160	0.05840
40 TOTAL SALES EXP LABOR	1.00000	0.94160	0.05840
41 TOT ADMINISTRATIVE & GEN EXP	1.00000	0.90495	0.09505

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RATE BASE: END OF YEAR

KENTUCKY UTILITIES COMPANY
ELECTRIC COST OF SERVICE STUDY
TWELVE MONTHS ENDING SEPTEMBER 30, 2003

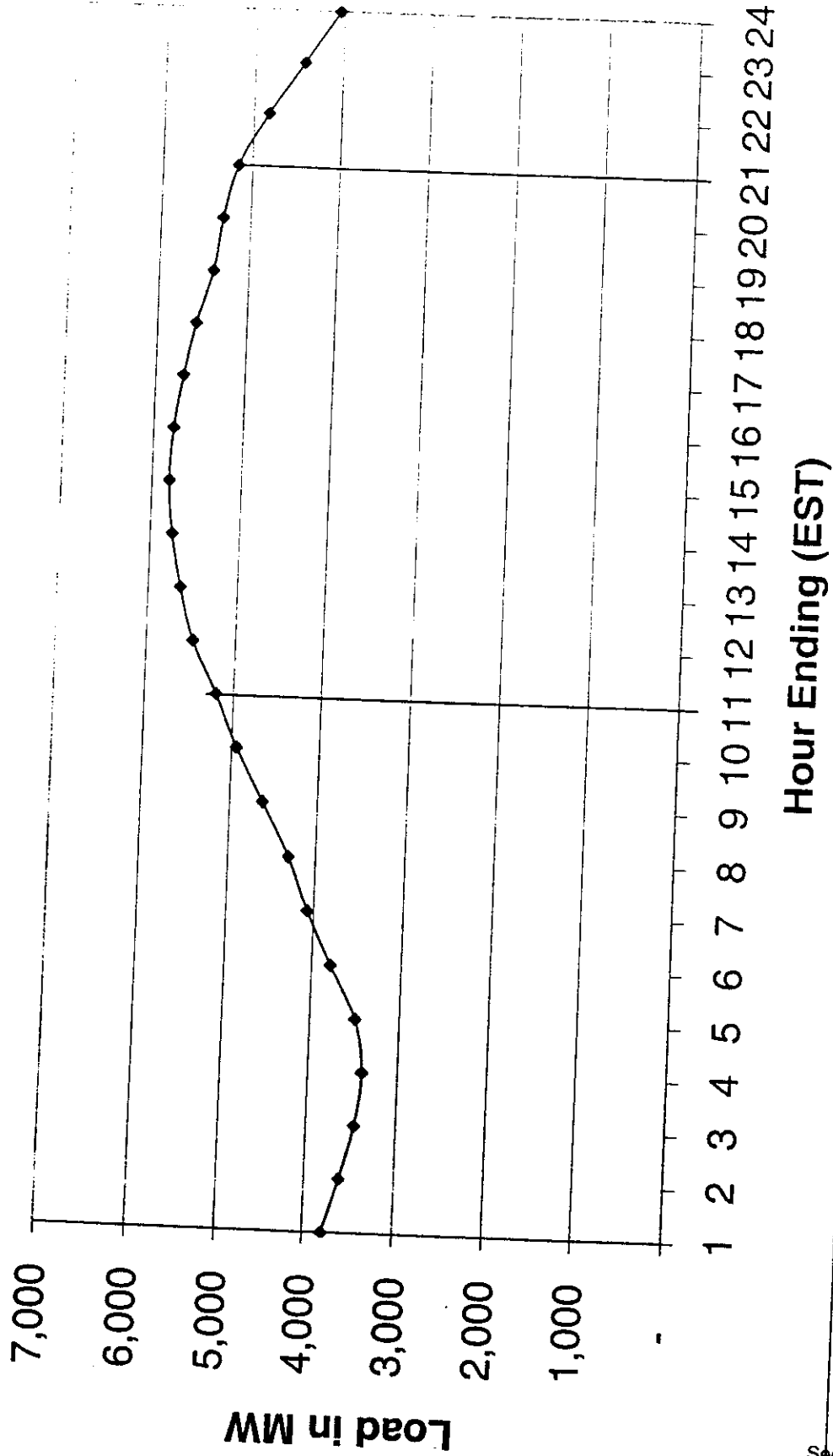
SCHEDULE 1

INTERNALLY DEVELOPED-CONT	ALLOC	JURISDICTIONAL SEPARATION		OTHER (3)
		TOTAL KENTUCKY UTILITIES (1)-1	KENTUCKY STATE JURISDICTION (2)	
ACCT 930-EPRI & ADVERTISING	EXP930A	1.00000	0.94723	0.05277
TOTAL CUSTOMER SERVICES EXP	CUSTSER	1.00000	0.94160	0.05840
DISTRIBUTION PLANT EXCL VA	DPLTXVA	1.00000	0.99605	0.00395
ACCT 926 DIR ASSIGN COMP KY RET	LABPTDKY	1.00000	1.00000	0.00000
ACCT 926 DIR ASSIGN COMP VAJ	LABPTDVAJ	1.00000	0.00000	1.00000
ACCT 926 DIR ASSIGN COMP VANJ	LABPTDVNJ	0.00000	0.00000	0.00000
ACCT 926 DIR ASSIGN COMP FEREC	LABPTDFER	1.00000	0.00000	1.00000
REVENUES FROM ELECTRI C SALES				
1 SALES TO ULTIMATE CONSUMERS		1.00000	0.86588	0.13412
2 ANNUALIZATION		0.00000	0.00000	0.00000
3				
4				
5				
6				
7				

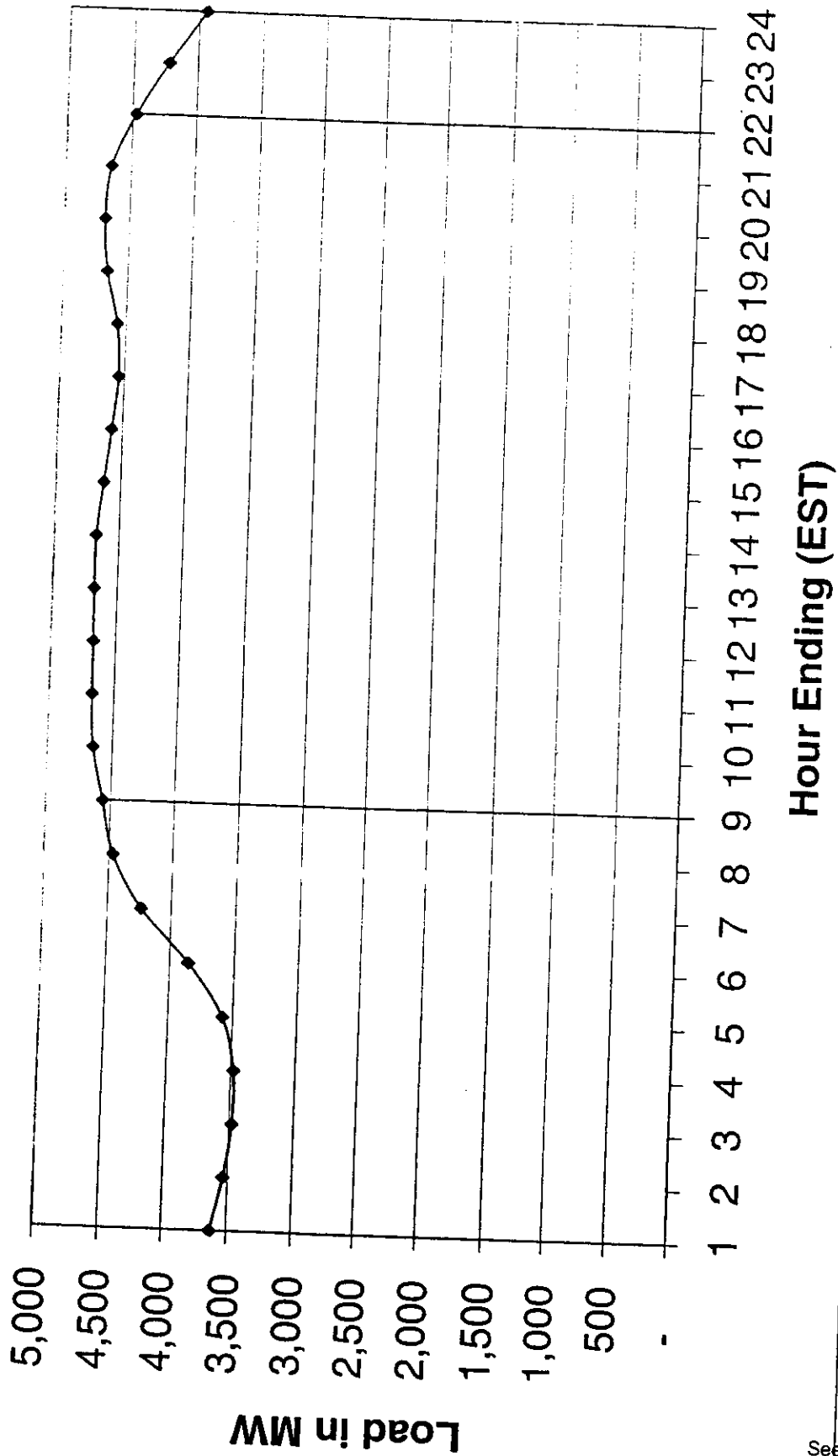
Seelye Exhibit 2

Electric Costing Periods

Combined LG&E / KU Load Average Monthly Summer Peak Days



Combined LG&E / KU Load Average Monthly Winter Peak Days



Hours in Peak Costing Periods
 12 Months Ended September 2003

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
10/1/2002	0	1	14	10
10/2/2002	0	1	14	10
10/3/2002	0	1	14	10
10/4/2002	0	1	14	10
10/5/2002	0	0	0	24
10/6/2002	0	0	0	24
10/7/2002	0	1	14	10
10/8/2002	0	1	14	10
10/9/2002	0	1	14	10
10/10/2002	0	1	14	10
10/11/2002	0	1	14	10
10/12/2002	0	0	0	24
10/13/2002	0	0	0	24
10/14/2002	0	1	14	10
10/15/2002	0	1	14	10
10/16/2002	0	1	14	10
10/17/2002	0	1	14	10
10/18/2002	0	1	14	10
10/19/2002	0	0	0	24
10/20/2002	0	0	0	24
10/21/2002	0	1	14	10
10/22/2002	0	1	14	10
10/23/2002	0	1	14	10
10/24/2002	0	1	14	10
10/25/2002	0	1	14	10
10/26/2002	0	0	0	24
10/27/2002	0	0	0	24
10/28/2002	0	1	14	10
10/29/2002	0	1	14	10
10/30/2002	0	1	14	10
10/31/2002	0	1	14	10
11/1/2002	0	1	14	10
11/2/2002	0	0	0	24
11/3/2002	0	0	0	24
11/4/2002	0	1	14	10
11/5/2002	0	1	14	10
11/6/2002	0	1	14	10
11/7/2002	0	1	14	10
11/8/2002	0	1	14	10
11/9/2002	0	0	0	24
11/10/2002	0	0	0	24
11/11/2002	0	1	14	10
11/12/2002	0	1	14	10
11/13/2002	0	1	14	10

Hours in Peak Costing Periods
12 Months Ended September 2003

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
11/14/2002	0	1	14	10
11/15/2002	0	1	14	10
11/16/2002	0	0	0	24
11/17/2002	0	0	0	24
11/18/2002	0	1	14	10
11/19/2002	0	1	14	10
11/20/2002	0	1	14	10
11/21/2002	0	1	14	10
11/22/2002	0	1	14	10
11/23/2002	0	0	0	24
11/24/2002	0	0	0	24
11/25/2002	0	1	14	10
11/26/2002	0	1	14	10
11/27/2002	0	1	14	10
11/28/2002	0	1	14	10
11/29/2002	0	1	14	10
11/30/2002	0	0	0	24
12/1/2002	0	0	0	24
12/2/2002	0	1	14	10
12/3/2002	0	1	14	10
12/4/2002	0	1	14	10
12/5/2002	0	1	14	10
12/6/2002	0	1	14	10
12/7/2002	0	0	0	24
12/8/2002	0	0	0	24
12/9/2002	0	1	14	10
12/10/2002	0	1	14	10
12/11/2002	0	1	14	10
12/12/2002	0	1	14	10
12/13/2002	0	1	14	10
12/14/2002	0	0	0	24
12/15/2002	0	0	0	24
12/16/2002	0	1	14	10
12/17/2002	0	1	14	10
12/18/2002	0	1	14	10
12/19/2002	0	1	14	10
12/20/2002	0	1	14	10
12/21/2002	0	0	0	24
12/22/2002	0	0	0	24
12/23/2002	0	1	14	10
12/24/2002	0	1	14	10
12/25/2002	0	1	14	10
12/26/2002	0	1	14	10
12/27/2002	0	1	14	10

Hours in Peak Costing Periods
12 Months Ended September 2003

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
12/28/2002	0	0	0	24
12/29/2002	0	0	0	24
12/30/2002	0	1	14	10
12/31/2002	0	1	14	10
1/1/2003	0	1	14	10
1/2/2003	0	1	14	10
1/3/2003	0	1	14	10
1/4/2003	0	0	0	24
1/5/2003	0	0	0	24
1/6/2003	0	1	14	10
1/7/2003	0	1	14	10
1/8/2003	0	1	14	10
1/9/2003	0	1	14	10
1/10/2003	0	1	14	10
1/11/2003	0	0	0	24
1/12/2003	0	0	0	24
1/13/2003	0	1	14	10
1/14/2003	0	1	14	10
1/15/2003	0	1	14	10
1/16/2003	0	1	14	10
1/17/2003	0	1	14	10
1/18/2003	0	0	0	24
1/19/2003	0	0	0	24
1/20/2003	0	1	14	10
1/21/2003	0	1	14	10
1/22/2003	0	1	14	10
1/23/2003	0	1	14	10
1/24/2003	0	1	14	10
1/25/2003	0	0	0	24
1/26/2003	0	0	0	24
1/27/2003	0	1	14	10
1/28/2003	0	1	14	10
1/29/2003	0	1	14	10
1/30/2003	0	1	14	10
1/31/2003	0	1	14	10
2/1/2003	0	0	0	24
2/2/2003	0	0	0	24
2/3/2003	0	1	14	10
2/4/2003	0	1	14	10
2/5/2003	0	1	14	10
2/6/2003	0	1	14	10
2/7/2003	0	1	14	10
2/8/2003	0	0	0	24
2/9/2003	0	0	0	24

Hours in Peak Costing Periods
 12 Months Ended September 2003

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
2/10/2003	0	1	14	10
2/11/2003	0	1	14	10
2/12/2003	0	1	14	10
2/13/2003	0	1	14	10
2/14/2003	0	1	14	10
2/15/2003	0	1	14	10
2/16/2003	0	0	0	24
2/17/2003	0	0	0	24
2/18/2003	0	1	14	10
2/19/2003	0	1	14	10
2/20/2003	0	1	14	10
2/21/2003	0	1	14	10
2/22/2003	0	1	14	10
2/23/2003	0	0	0	24
2/24/2003	0	0	0	24
2/25/2003	0	1	14	10
2/26/2003	0	1	14	10
2/27/2003	0	1	14	10
2/28/2003	0	1	14	10
3/1/2003	0	0	0	24
3/2/2003	0	0	0	24
3/3/2003	0	1	14	10
3/4/2003	0	1	14	10
3/5/2003	0	1	14	10
3/6/2003	0	1	14	10
3/7/2003	0	1	14	10
3/8/2003	0	0	0	24
3/9/2003	0	0	0	24
3/10/2003	0	1	14	10
3/11/2003	0	1	14	10
3/12/2003	0	1	14	10
3/13/2003	0	1	14	10
3/14/2003	0	1	14	10
3/15/2003	0	0	0	24
3/16/2003	0	0	0	24
3/17/2003	0	1	14	10
3/18/2003	0	1	14	10
3/19/2003	0	1	14	10
3/20/2003	0	1	14	10
3/21/2003	0	1	14	10
3/22/2003	0	1	14	10
3/23/2003	0	0	0	24
3/24/2003	0	0	0	24
3/25/2003	0	1	14	10
		1	14	10

**Hours in Peak Costing Periods
12 Months Ended September 2003**

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
3/26/2003	0	1	14	10
3/27/2003	0	1	14	10
3/28/2003	0	1	14	10
3/29/2003	0	0	0	24
3/30/2003	0	0	0	24
3/31/2003	0	1	14	10
4/1/2003	0	1	14	10
4/2/2003	0	1	14	10
4/3/2003	0	1	14	10
4/4/2003	0	1	14	10
4/5/2003	0	0	0	24
4/6/2003	0	0	0	24
4/7/2003	0	1	14	10
4/8/2003	0	1	14	10
4/9/2003	0	1	14	10
4/10/2003	0	1	14	10
4/11/2003	0	1	14	10
4/12/2003	0	0	0	24
4/13/2003	0	0	0	24
4/14/2003	0	1	14	10
4/15/2003	0	1	14	10
4/16/2003	0	1	14	10
4/17/2003	0	1	14	10
4/18/2003	0	1	14	10
4/19/2003	0	0	0	24
4/20/2003	0	0	0	24
4/21/2003	0	1	14	10
4/22/2003	0	1	14	10
4/23/2003	0	1	14	10
4/24/2003	0	1	14	10
4/25/2003	0	1	14	10
4/26/2003	0	0	0	24
4/27/2003	0	0	0	24
4/28/2003	0	1	14	10
4/29/2003	0	1	14	10
4/30/2003	0	1	14	10
5/1/2003	0	1	14	10
5/2/2003	0	1	14	10
5/3/2003	0	0	0	24
5/4/2003	0	0	0	24
5/5/2003	0	1	14	10
5/6/2003	0	1	14	10
5/7/2003	0	1	14	10
5/8/2003	0	1	14	10

Hours in Peak Costing Periods
12 Months Ended September 2003

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
5/9/2003	0	1	14	10
5/10/2003	0	0	0	24
5/11/2003	0	0	0	24
5/12/2003	0	1	14	10
5/13/2003	0	1	14	10
5/14/2003	0	1	14	10
5/15/2003	0	1	14	10
5/16/2003	0	1	14	10
5/17/2003	0	0	0	24
5/18/2003	0	0	0	24
5/19/2003	0	1	14	10
5/20/2003	0	1	14	10
5/21/2003	0	1	14	10
5/22/2003	0	1	14	10
5/23/2003	0	1	14	10
5/24/2003	0	0	0	24
5/25/2003	0	0	0	24
5/26/2003	0	1	14	10
5/27/2003	0	1	14	10
5/28/2003	0	1	14	10
5/29/2003	0	1	14	10
5/30/2003	0	1	14	10
5/31/2003	0	0	0	24
6/1/2003	1	0	0	24
6/2/2003	1	1	11	13
6/3/2003	1	1	11	13
6/4/2003	1	1	11	13
6/5/2003	1	1	11	13
6/6/2003	1	1	11	13
6/7/2003	1	0	0	24
6/8/2003	1	0	0	24
6/9/2003	1	1	11	13
6/10/2003	1	1	11	13
6/11/2003	1	1	11	13
6/12/2003	1	1	11	13
6/13/2003	1	1	11	13
6/14/2003	1	0	0	24
6/15/2003	1	0	0	24
6/16/2003	1	1	11	13
6/17/2003	1	1	11	13
6/18/2003	1	1	11	13
6/19/2003	1	1	11	13
6/20/2003	1	1	11	13
6/21/2003	1	0	0	24

**Hours in Peak Costing Periods
12 Months Ended September 2003**

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
6/22/2003	1	0	0	24
6/23/2003	1	1	11	13
6/24/2003	1	1	11	13
6/25/2003	1	1	11	13
6/26/2003	1	1	11	13
6/27/2003	1	1	11	13
6/28/2003	1	1	11	13
6/29/2003	1	0	0	24
6/30/2003	1	0	0	24
7/1/2003	1	1	11	13
7/2/2003	1	1	11	13
7/3/2003	1	1	11	13
7/4/2003	1	1	11	13
7/5/2003	1	1	11	13
7/6/2003	1	0	0	24
7/7/2003	1	0	0	24
7/8/2003	1	1	11	13
7/9/2003	1	1	11	13
7/10/2003	1	1	11	13
7/11/2003	1	1	11	13
7/12/2003	1	1	11	13
7/13/2003	1	0	0	24
7/14/2003	1	0	0	24
7/15/2003	1	1	11	13
7/16/2003	1	1	11	13
7/17/2003	1	1	11	13
7/18/2003	1	1	11	13
7/19/2003	1	1	11	13
7/20/2003	1	0	0	24
7/21/2003	1	0	0	24
7/22/2003	1	1	11	13
7/23/2003	1	1	11	13
7/24/2003	1	1	11	13
7/25/2003	1	1	11	13
7/26/2003	1	1	11	13
7/27/2003	1	0	0	24
7/28/2003	1	0	0	24
7/29/2003	1	1	11	13
7/30/2003	1	1	11	13
7/31/2003	1	1	11	13
8/1/2003	1	1	11	13
8/2/2003	1	1	11	13
8/3/2003	1	0	0	24
8/4/2003	1	0	0	24
		1	11	13

**Hours in Peak Costing Periods
12 Months Ended September 2003**

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak
8/5/2003	1	1	11	13
8/6/2003	1	1	11	13
8/7/2003	1	1	11	13
8/8/2003	1	1	11	13
8/9/2003	1	0	0	24
8/10/2003	1	0	0	24
8/11/2003	1	1	11	13
8/12/2003	1	1	11	13
8/13/2003	1	1	11	13
8/14/2003	1	1	11	13
8/15/2003	1	1	11	13
8/16/2003	1	0	0	24
8/17/2003	1	0	0	24
8/18/2003	1	1	11	13
8/19/2003	1	1	11	13
8/20/2003	1	1	11	13
8/21/2003	1	1	11	13
8/22/2003	1	1	11	13
8/23/2003	1	0	0	24
8/24/2003	1	0	0	24
8/25/2003	1	1	11	13
8/26/2003	1	1	11	13
8/27/2003	1	1	11	13
8/28/2003	1	1	11	13
8/29/2003	1	1	11	13
8/30/2003	1	0	0	24
8/31/2003	1	0	0	24
9/1/2003	1	1	11	13
9/2/2003	1	1	11	13
9/3/2003	1	1	11	13
9/4/2003	1	1	11	13
9/5/2003	1	1	11	13
9/6/2003	1	0	0	24
9/7/2003	1	0	0	24
9/8/2003	1	1	11	13
9/9/2003	1	1	11	13
9/10/2003	1	1	11	13
9/11/2003	1	1	11	13
9/12/2003	1	1	11	13
9/13/2003	1	0	0	24
9/14/2003	1	0	0	24
9/15/2003	1	1	11	13
9/16/2003	1	1	11	13
9/17/2003	1	1	11	13

**Hours in Peak Costing Periods
12 Months Ended September 2003**

Day	Season Summer Non-Summer	Weekday Weekend	On-Peak	Off-Peak	
9/18/2003	1	1	11	13	
9/19/2003	1	1	11	13	
9/20/2003	1	0	0	24	
9/21/2003	1	0	0	24	
9/22/2003	1	1	11	13	
9/23/2003	1	1	11	13	
9/24/2003	1	1	11	13	
9/25/2003	1	1	11	13	
9/26/2003	1	1	11	13	
9/27/2003	1	0	0	24	
9/28/2003	1	0	0	24	
9/29/2003	1	1	11	13	
9/30/2003	1	1	11	13	
			On-Peak	Off-Peak	Total
	Total		3,393	5,367	8,760
	Summer		957	1,971	2,928
	Winter		2,436	3,396	5,832

Seelye Exhibit 3

Modified BIP

LOUISVILLE GAS AND ELECTRIC COMPANY AND KENTUCKY UTILITIES
 Assignment of Production and Transmission Demand-Related Costs
 Based on the 12 Months Ended September 30, 2003

Minimum System Demand	2,147
Winter System Peak Demand	5,706
Summer System Peak Demand	6,393

Assignment of Production and Transmission Demand-Related Costs to the Costing Periods

Non-Time-Differentiated Capacity Costs

1. Minimum System Demand	2,147	
2. Maximum System Demand	6,393	
3. Non-Time-Differentiated Capacity Factor (Line 1/Line 2)	0.3358	
4. Non-Time-Differentiated Cost (Line 3)		33.58%

Winter Peak Period Costs

5. Maximum Winter System Demand	5,706	
6. Intermediate Peak Period Capacity Factor (Line 5/Line 2 - Line 3)	0.5567	
7. Winter Peak Period Hours	2,436	
8. Summer Peak Period Hours	957	
9. Total Summer and Winter Peak Period Hours (Line 7 + Line 8)	3,393	
10. Winter Peak Period Costs (Line 7/Line 9 x Line 6)		39.97%

Summer Peak Period Costs

11. Peak Capacity Factor (1.0000 - Line 3 - Line 6)	0.1075	
12. Summer Peak Period Costs (Line 11 + Line 8/Line 9 x Line 6)		26.45%

Seelye Exhibit 4

Electric Cost of Service Study
Functional Assignment, Time Differentiation and
Classification

KENTUCKY UTILITIES
Cost of Service Study
Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Plant In Service								
Intangible Plant								
301.00 ORGANIZATION	P301	PT&D	\$ 38,628	6,824	8,122	5,375	-	-
302.00 FRANCHISE AND CONSENTS	P301	PT&D	83,453	14,742	17,548	11,612	-	-
303.00 SOFTWARE	P302	PT&D	18,795,647	3,320,343	3,952,177	2,615,339	-	-
Total Intangible Plant	PINT		\$ 18,917,728	\$ 3,341,909	\$ 3,977,847	\$ 2,632,326	\$	\$
Steam Production Plant								
Total Steam Production Plant	PSTPR	F017	\$ 1,079,124,848	362,370,124	431,326,202	285,428,522	-	-
Hydraulic Production Plant								
Total Hydraulic Production Plant	PHDPR	F017	\$ 9,257,399	3,108,634	3,700,182	2,448,562	-	-
Other Production Plant								
Total Other Production Plant	POTPR	F017	\$ 305,790,587	102,684,479	122,224,498	80,881,610	-	-
Total Production Plant	PPRTL		\$ 1,394,172,833	\$ 468,163,237	\$ 557,250,881	\$ 368,758,714	\$	\$
Transmission								
KENTUCKY SYSTEM PROPERTY	P350	F011	\$ 368,374,379	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	7,441,831	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ 375,816,211	\$	\$	\$	\$	\$
Distribution								
TOTAL ACCTS 360-362	P362	F001	\$ 94,317,764	-	-	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	317,196,334	-	-	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	57,888,132	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	4,870,008	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F005	202,497,962	-	-	-	-	-
369-SERVICES	P369	F006	77,810,644	-	-	-	-	-
370-METERS	P370	F007	58,686,827	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	17,400,456	-	-	-	-	-
373-STREET LIGHTING	P373	F008	49,500,090	-	-	-	-	-
Total Distribution Plant	PDIST		\$ 880,166,018	\$	\$	\$	\$	\$
Total Prod., Trans. and Dist Plant	PT&D		\$ 2,650,157,061	\$ 468,163,237	\$ 557,250,881	\$ 368,758,714	\$	\$

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Transmission Demand			Peak	Distribution			Customer
			Base	Inter	Inter		Poles Specific	Substation General	Primary Demand	
Plant in Service										
Intangible Plant										
301.00 ORGANIZATION	P301	PT&D	1,839	2,189	1,449	-	-	1,375	1,361	2,979
302.00 FRANCHISE AND CONSENTS	P301	PT&D	3,974	4,730	3,130	-	-	2,970	2,940	6,436
303.00 SOFTWARE	P302	PT&D	895,039	1,065,357	704,986	-	-	668,928	662,239	1,449,468
Total Intangible Plant	PINT		\$ 900,862	\$ 1,072,277	\$ 709,575	\$ -	\$ -	\$ 673,272	\$ 666,541	\$ 1,458,882
Steam Production Plant										
Total Steam Production Plant	PSTPR	F017	-	-	-	-	-	-	-	-
Hydraulic Production Plant										
Total Hydraulic Production Plant	PHDPR	F017	-	-	-	-	-	-	-	-
Other Production Plant										
Total Other Production Plant	POTPR	F017	-	-	-	-	-	-	-	-
Total Production Plant	PPRTL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission										
KENTUCKY SYSTEM PROPERTY	P350	F011	123,700,117	147,239,239	97,435,023	-	-	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	2,496,967	2,974,500	1,968,364	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ 126,199,084	\$ 150,213,739	\$ 99,403,388	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution										
TOTAL ACCTS 360-362	P362	F001	-	-	-	-	-	94,317,764	73,294,310	167,014,902
364 & 365-OVERHEAD LINES	P365	F003	-	-	-	-	-	-	20,080,404	37,357,822
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-	-	-	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-	-	-	-	-	-
368-TRANSFORMERS - ALL OTHER	P368a	F006	-	-	-	-	-	-	-	-
369-SERVICES	P369	F006	-	-	-	-	-	-	-	-
370-METERS	P370	F007	-	-	-	-	-	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-	-	-	-	-	-
373-STREET LIGHTING	P373	F008	-	-	-	-	-	-	-	-
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -	\$ -	\$ 94,317,764	\$ -	\$ 93,374,713	\$ 204,372,724
Total Prod., Trans. and Dist Plant	PT&D		\$ 126,199,084	\$ 150,213,739	\$ 99,403,388	\$ -	\$ 94,317,764	\$ -	\$ 93,374,713	\$ 204,372,724

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service									
<u>Intangible Plant</u>									
301.00 ORGANIZATION	P301	PT&D	344	783	1,418	1,605	1,134	855	975
302.00 FRANCHISE AND CONSENTS	P301	PT&D	743	1,692	3,063	3,467	2,450	1,848	2,107
303.00 SOFTWARE	P302	PT&D	167,433	381,062	689,911	780,800	551,855	416,222	474,477
Total Intangible Plant	PINT		\$ 168,521	\$ 383,537	\$ 694,392	\$ 785,872	\$ 555,439	\$ 418,925	\$ 477,559
<u>Steam Production Plant</u>									
Total Steam Production Plant	PSTPR	F017							
<u>Hydraulic Production Plant</u>									
Total Hydraulic Production Plant	PHDPR	F017							
<u>Other Production Plant</u>									
Total Other Production Plant	FO1PR	F017							\$
Total Production Plant	PPRTL				\$				\$
<u>Transmission</u>									
KENTUCKY SYSTEM PROPERTY	P360	F011							
VIRGINIA PROPERTY - 500 KV LINE	P352	F011							
Total Transmission Plant	PTRAN		\$	\$	\$	\$	\$	\$	\$
<u>Distribution</u>									
TOTAL ACCTS 360-362	P362	F001							
364 & 365-OVERHEAD LINES	P365	F003	23,450,572	53,436,550					
366 & 367-UNDERGROUND LINES	P367	F004	157,287	292,619					
368-TRANSFORMERS - POWER POOL	P368	F005			2,284,521	2,585,487			
368-TRANSFORMERS - ALL OTHER	P368a	F005			94,991,794	107,506,168			
368-SERVICES	P369	F006					77,810,644		
370-METERS	P370	F007					58,686,627		17,400,466
371-CUSTOMER INSTALLATION	P371	F008							48,500,090
373-STREET LIGHTING	P373	F008							
Total Distribution Plant	PDIST		\$ 23,607,860	\$ 53,729,169	\$ 97,276,315	\$ 110,091,655	\$ 77,810,644	\$ 58,686,627	\$ 66,900,546
Total Prod. Trans. and Dist Plant	PT&D		\$ 23,607,860	\$ 53,729,169	\$ 97,276,315	\$ 110,091,655	\$ 77,810,644	\$ 58,686,627	\$ 66,900,546

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Plant In Service					
Intangible Plant					
301.00 ORGANIZATION	P301	PT&D	-	-	-
302.00 FRANCHISE AND CONSENTS	P302	PT&D	-	-	-
303.00 SOFTWARE	P302	PT&D	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -
Steam Production Plant					
Total Steam Production Plant	PSTPR	F017	-	-	-
Hydraulic Production Plant					
Total Hydraulic Production Plant	PHDPR	F017	-	-	-
Other Production Plant					
Total Other Production Plant	POTPR	F017	-	-	-
Total Production Plant	PPRTL		\$ -	\$ -	\$ -
Transmission					
KENTUCKY SYSTEM PROPERTY	P350	F011	-	-	-
VIRGINIA PROPERTY - 500 KV LINE	P352	F011	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -
Distribution					
TOTAL ACCTS 360-362	P362	F001	-	-	-
364 & 365-OVERHEAD LINES	P365	F003	-	-	-
366 & 367-UNDERGROUND LINES	P367	F004	-	-	-
368-TRANSFORMERS - POWER POOL	P368	F005	-	-	-
369-TRANSFORMERS - ALL OTHER	P368a	F005	-	-	-
369-SERVICES	P369	F006	-	-	-
370-METERS	P370	F007	-	-	-
371-CUSTOMER INSTALLATION	P371	F008	-	-	-
373-STREET LIGHTING	P373	F008	-	-	-
Total Distribution Plant	PDIST		\$ -	\$ -	\$ -
Total Prod, Trans, and Dist Plant	PT&D		\$ -	\$ -	\$ -

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Total System	Production Demand Inter.		Production Energy Inter.		Peak
				Base	Peak	Base	Peak	
Plant in Service (Continued)								
General Plant								
Total General Plant	PGP	PT&D	\$ 100,450,529	17,745,078	21,121,822	13,977,288		
TOTAL COMMON PLANT	PCCM	PT&D	\$ -	-	-	-		
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	\$ -	-	-	-		
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	\$ -	-	-	-		
OTHER		PDIST	\$ -	-	-	-		
Total Plant in Service	TPIS		\$ 2,769,525,318	\$ 489,250,225	\$ 582,350,551	\$ 385,368,328	\$ -	\$ -
Construction Work in Progress (CWIP)								
CWIP Production	CWIP1	F017	\$ 240,113,351	80,630,063	95,973,307	63,509,981		
CWIP Transmission	CWIP2	F011	10,684,708	-	-	-		
CWIP Distribution Plant	CWIP3	PDIST	42,397,698	-	-	-		
CWIP General Plant	CWIP4	PT&D	3,320,952	586,662	696,300	462,087		
RWIP	CWIP5	F004	-	-	-	-		
Total Construction Work in Progress	TCWIP		\$ 296,516,710	\$ 81,216,726	\$ 96,671,606	\$ 63,972,079	\$ -	\$ -
Total Utility Plant			\$ 3,066,042,028	\$ 570,466,951	\$ 679,022,157	\$ 449,340,406	\$ -	\$ -

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Transmission Demand		Peak Inter.	Distribution Poles		Distribution Substation		Distribution Primary Lines		
			Base	Inter.		Specific	General	Specific	Demand	Customer		
Plant in Service (Continued)												
General Plant												
Total General Plant	PGP	PT&D	4,783,401	5,693,643	3,767,748	-	3,574,984	-	3,539,239	-	7,746,465	
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-	-	-	-	-	-	-	
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	-	-	-	-	-	-	-	-	-	
106.00 PLANT HELD FOR FUTURE USE	P105	PDIST	-	-	-	-	-	-	-	-	-	
OTHER	PDIST		-	-	-	-	-	-	-	-	-	
Total Plant in Service	TPIS		\$ 131,863,337	\$ 156,979,660	\$ 103,880,711	\$ -	\$ 98,566,020	\$ -	\$ 97,580,493	\$ 213,578,071		
Construction Work in Progress (CWIP)												
CWIP Production	CWIP1	F017	-	-	-	-	-	-	-	-	-	
CWIP Transmission	CWIP2	F011	3,587,925	4,270,678	2,826,105	-	-	-	-	-	-	
CWIP Distribution Plant	CWIP3	PDIST	-	-	-	-	4,543,287	-	4,497,860	-	9,844,635	
CWIP General Plant	CWIP4	PT&D	158,142	188,235	124,564	-	118,191	-	117,009	-	256,103	
RWIP	CWIP5	F004	-	-	-	-	-	-	-	-	-	
Total Construction Work in Progress	TCWIP		\$ 3,746,067	\$ 4,458,913	\$ 2,950,669	\$ -	\$ 4,661,478	\$ -	\$ 4,614,870	\$ 10,100,738		
Total Utility Plant			\$ 135,629,404	\$ 161,438,573	\$ 106,831,380	\$ -	\$ 103,227,498	\$ -	#####	\$ 223,678,809		

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution S.U. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Plant in Service (Continued)									
General Plant									
Total General Plant	PGP	PT&D	894,823	2,036,530	3,687,124	4,172,872	2,949,305	2,224,435	2,535,772
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-	-	-	-	-
106.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PDIST	-	-	-	-	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	-	-	-	-	-	-	-
OTHER	TPIS	PDIST	-	-	-	-	-	-	-
Total Plant in Service			\$ 24,671,204	\$ 56,148,236	\$ 101,657,860	\$ 115,050,399	\$ 81,315,388	\$ 61,329,987	\$ 69,313,878
Construction Work in Progress (CWIP)									
CWIP Production	CWIP1	F017	-	-	-	-	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-	-	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	1,137,191	2,588,134	4,685,801	5,303,116	3,748,139	2,826,935	3,222,600
CWIP General Plant	CWIP4	PT&D	29,583	67,329	121,898	137,958	97,506	73,541	83,834
RWIP	CWIP5	F004	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 1,166,774	\$ 2,655,463	\$ 4,807,699	\$ 5,441,073	\$ 3,845,645	\$ 2,900,476	\$ 3,306,434
Total Utility Plant			\$ 25,837,978	\$ 58,804,700	\$ 106,465,529	\$ 120,491,472	\$ 85,161,033	\$ 64,230,464	\$ 73,220,311

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Plant in Service (Continued)					
General Plant					
Total General Plant	PGP	PT&D	-	-	-
TOTAL COMMON PLANT	PCOM	PT&D	-	-	-
108.00 COMPLETED CONSTR NOT CLASSIFIED	P106	PT&D	-	-	-
105.00 PLANT HELD FOR FUTURE USE	P105	PDIST	-	-	-
OTHER		PDIST	-	-	-
Total Plant in Service	TPIS		\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)					
CWIP Production	CWIP1	F017	-	-	-
CWIP Transmission	CWIP2	F011	-	-	-
CWIP Distribution Plant	CWIP3	PDIST	-	-	-
CWIP General Plant	CWIP4	PT&D	-	-	-
RWIP	CWIP5	F004	-	-	-
Total Construction Work in Progress	TCWIP		\$ -	\$ -	\$ -
Total Utility Plant			\$ -	\$ -	\$ -

KENTUCKY UTILITIES
Cost of Service Study
Functional Assignment and Classification

12 Months Ended
September 30, 2003

Description	Name	Functional Vector	Total System	Production Demand		Production Energy Inter.		Peak	Base	Peak	Inter.	Peak
				Base	Inter.	Base	Inter.					
Rate Base												
Utility Plant												
Plant in Service			\$ 2,769,525,318	\$ 489,250,225	\$ 582,350,551	\$ 385,368,328	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)			296,516,710	81,216,725.82	96,671,606.05	63,972,078.56	-	-	-	-	-	-
Total Utility Plant			\$ 3,066,042,028	\$ 570,466,951	\$ 679,022,157	\$ 449,340,406	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Accumulated Provision for Depreciation												
Steam Production	ADEPREPA	F017	\$ 680,194,963	231,767,469	275,870,927	182,556,568	-	-	-	-	-	-
Hydraulic Production	RWIP	F017	7,267,174	2,440,317	2,904,690	1,922,168	-	-	-	-	-	-
Other Production	F017	F017	49,596,740	16,654,585	19,823,817	13,118,338	-	-	-	-	-	-
Transmission - Kentucky System Property	ADEPRTP	PTRAN	204,837,711	-	-	-	-	-	-	-	-	-
Transmission - Virginia Property	ADEPRD1	PTRAN	3,722,618	-	-	-	-	-	-	-	-	-
Distribution	ADEPRD11	PDIST	361,728,344	8,643,279	10,288,025	6,808,063	-	-	-	-	-	-
General Plant	ADEPRD12	PT&D	48,927,481	2,053,305	2,444,032	1,617,329	-	-	-	-	-	-
Intangible Plant	ADEPRGP	PT&D	11,623,254	-	-	-	-	-	-	-	-	-
Total Accumulated Depreciation	TADEPR		\$ 1,377,898,286	\$ 261,458,955	\$ 311,331,490	\$ 206,022,465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ 1,688,143,742	\$ 308,907,996	\$ 367,690,667	\$ 243,317,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Working Capital												
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 52,060,124	2,931,730	3,489,614	2,305,239	30,084,474	-	-	-	-	-
Materials and Supplies	M&S	TPIS	57,926,038	10,232,919	12,180,160	8,060,176	-	-	-	-	-	-
Prepayments	PREPAY	TPIS	2,935,464	518,564	617,243	408,458	-	-	-	-	-	-
Total Working Capital	TWC		\$ 112,921,627	\$ 3,663,213	\$ 16,287,017	\$ 10,777,873	\$ 30,084,474	\$ -	\$ -	\$ -	\$ -	\$ -
Emission Allowance	EMALL	PROFIX	59,742	20,061	23,879	15,802	-	-	-	-	-	-
Deferred Debits												
Service Pension Cost	PENSCOST	TLB	\$ -	-	-	-	-	-	-	-	-	-
Accumulated Deferred Income Tax	ADITPP	F017	126,646,995	42,528,061	50,620,804	33,498,130	-	-	-	-	-	-
Total Production Plant	ADITTP	F011	36,696,657	-	-	-	-	-	-	-	-	-
Total Transmission Plant	ADITDP	PDIST	76,404,224	-	-	-	-	-	-	-	-	-
Total Distribution Plant	ADITGP	PT&D	5,047,368	891,642	1,061,315	702,321	-	-	-	-	-	-
Total General Plant	ADITG	PT&D	244,795,245	43,419,703	51,682,118	34,200,451	-	-	-	-	-	-
Total Accumulated Deferred Income Tax	ADITG		\$ 244,795,245	\$ 43,419,703	\$ 51,682,118	\$ 34,200,451	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Deferred Investment Tax Credits												
Production	ADITOP	F017	9,272,375	1,098,864	1,307,968	865,543	-	-	-	-	-	-
Transmission	ADITCT	F011	887,992	-	-	-	-	-	-	-	-	-
Transmission VA	ADITCTVA	F011	55,985	-	-	-	-	-	-	-	-	-
Distribution VA	ADITCDVA	PDIST	-	-	-	-	-	-	-	-	-	-
Distribution KY, FERC & TN	ADITCDKY	PDIST	1,115,509	21,447	25,529	16,894	-	-	-	-	-	-
General	ADITCOG	PT&D	121,409	-	-	-	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits	ADITCTL		\$ 5,453,270	\$ 1,120,311	\$ 1,333,497	\$ 882,437	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Deferred Debits			\$ 250,248,515	\$ 44,540,014	\$ 53,015,616	\$ 35,082,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Customer Advances	CSTDEP	F027	\$ 1,455,880	-	-	-	-	-	-	-	-	-
Net Rate Base	RB		\$ 1,549,420,617	\$ 2,78,071,256	\$ 330,985,947	\$ 219,028,729	\$ 30,084,474	\$ -	\$ -	\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Transmission Demand		Peak	Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Inter.				Specific	Demand	
Rate Base										
Utility Plant			\$ 131,883,337	\$ 156,979,660	\$ 103,880,711	\$ -	\$ 98,566,020	\$ -	\$ 87,580,498	\$ 213,578,071
Plant in Service			3,746,067.00	4,458,912.99	2,950,669.21	-	4,661,478.22	-	4,614,869.73	10,100,737.82
Construction Work in Progress (CWIP)									#####	\$ 223,678,809
Total Utility Plant			\$ 135,629,404	\$ 161,438,573	\$ 106,831,380	\$ -	\$ 103,227,498	\$ -	#####	\$ 223,678,809
Less: Accumulated Provision for Depreciation										
Steam Production	ADEPREA	F017	-	-	-	-	-	-	-	-
Hydraulic Production	RWIP	F017	-	-	-	-	-	-	-	-
Other Production										
Transmission - Kentucky System Property	ADEPRTP	PTRAN	68,784,503	81,873,633	54,179,575	-	-	-	-	-
Transmission - Virginia Property	ADEPRD1	PTRAN	1,250,055	1,487,930	984,632	-	-	-	-	-
Distribution	ADEPRD11	PDIST	2,329,901	2,773,262	1,835,196	-	38,762,382	-	36,374,810	83,992,381
General Plant	ADEPRD12	PT&D	553,493	656,819	435,871	-	1,741,305	-	1,723,894	3,773,151
Intangible Plant	ADEPRGP	PT&D	-	-	-	-	413,666	-	409,530	896,353
Total Accumulated Depreciation	TADEPR		\$ 72,917,952	\$ 86,793,644	\$ 57,435,374	\$ -	\$ 40,917,352	\$ -	\$ 40,508,234	\$ 88,661,884
Net Utility Plant	NTPLANT		\$ 62,711,452	\$ 74,644,929	\$ 49,396,006	\$ -	\$ 62,310,147	\$ -	\$ 61,687,129	\$ 135,016,924
Working Capital										
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	796,046	947,527	627,023	-	554,283	-	1,002,590	2,237,621
Materials and Supplies	M&S	TPIS	2,758,407	3,283,310	2,172,718	-	2,061,559	-	2,040,946	4,487,095
Prepayments	PREPAY	TPIS	139,785	166,365	110,105	-	104,472	-	103,427	226,375
Total Working Capital	TWC		\$ 3,694,239	\$ 4,397,222	\$ 2,909,846	\$ -	\$ 2,720,314	\$ -	\$ 3,146,953	\$ 6,991,090
Emission Allowance	EMALL	PROFIX	-	-	-	-	-	-	-	-
Deferred Debits										
Service Pension Cost	PENSCOST	TLB	-	-	-	-	-	-	-	-
Accumulated Deferred Income Tax										
Total Production Plant	ADITPP	F017	-	-	-	-	-	-	-	-
Total Transmission Plant	ADITTP	F011	12,322,798	14,667,654	9,706,266	-	-	-	-	-
Total Distribution Plant	ADITDP	PDIST	-	-	-	-	8,187,386	-	8,105,523	17,740,862
Total General Plant	ADITGP	PT&D	240,353	286,090	189,319	-	179,633	-	177,837	389,239
Total Accumulated Deferred Income Tax	ADITT		12,563,091	14,953,744	9,895,585	-	8,367,020	-	8,283,361	18,130,101
Accumulated Deferred Investment Tax Credits										
Production	ADITCP	F017	-	-	-	-	-	-	-	-
Transmission	ADITCT	F011	298,188	354,930	234,874	-	-	-	-	-
Transmission VA	ADITCTVA	F011	18,800	22,377	14,808	-	-	-	-	-
Distribution VA	ADITCDVA	PDIST	-	-	-	-	-	-	-	-
Distribution Plant KY, FERC & TN	ADITCDKY	PDIST	-	-	-	-	119,537	-	118,341	259,018
General	ADITCG	PT&D	5,781	6,862	4,554	-	4,321	-	4,278	9,363
Total Accum. Deferred Investment Tax Credits	ADITCTL		322,769	384,189	254,236	-	123,857	-	122,619	266,381
Total Deferred Debits										
Less: Customer Advances	CSTDEP	F027	\$ 12,885,860	\$ 15,337,933	\$ 10,149,821	\$ -	\$ 8,490,677	\$ -	\$ 8,405,980	\$ 18,398,482
Net Rate Base	RB		\$ 53,519,831	\$ 63,704,218	\$ 42,166,031	\$ -	\$ 56,539,583	\$ -	\$ 56,065,646	\$ 122,756,211

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Description	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. Meters & Cust. Lighting
		Demand	Customer	Demand	Customer			
Rate Base								
Utility Plant		\$ 24,671,204	\$ 56,149,236	\$ 101,657,830	\$ 115,050,399	\$ 81,315,388	\$ 61,329,987	\$ 69,913,878
Plant in Service		1,166,774.10	2,655,463.23	4,807,699.06	5,441,073.18	3,845,644.86	2,900,476.25	3,306,433.77
Construction Work in Progress (CWIP)								
Total Utility Plant		\$ 25,837,978	\$ 58,804,700	\$ 106,465,529	\$ 120,491,472	\$ 85,161,033	\$ 64,230,464	\$ 73,220,311
Less: Accumulated Provision for Depreciation								
Steam Production	ADEPREPA F017	-	-	-	-	-	-	-
Hydraulic Production	F017	-	-	-	-	-	-	-
Other Production	F017	-	-	-	-	-	-	-
Transmission - Kentucky System Property	ADEPRTP PTRAN	-	-	-	-	-	-	-
Transmission - Virginia Property	ADEPRD1 PTRAN	-	-	-	-	-	-	-
Distribution	ADEPRD11 PDIST	9,702,275	22,081,424	39,978,276	45,245,080	31,978,344	24,118,823	27,494,550
General Plant	ADEPRD12 PDIST	435,851	991,954	1,795,926	2,032,524	1,496,548	1,085,479	1,235,125
Intangible Plant	ADEPRGP PT&D	103,541	235,649	426,842	482,848	341,268	257,392	293,417
Total Accumulated Depreciation	TADEPR	\$ 10,241,667	\$ 23,309,027	\$ 42,200,844	\$ 47,760,452	\$ 33,756,180	\$ 25,459,694	\$ 29,023,093
Net Utility Plant	NTPLANT	\$ 15,596,311	\$ 35,495,672	\$ 64,264,686	\$ 72,731,020	\$ 51,404,873	\$ 38,770,770	\$ 44,197,219
Working Capital								
Cash Working Capital - Operation and Maintenance Expenses	CWC OMLPP	285,745	650,755	390,594	442,051	308,813	705,638	307,152
Materials and Supplies	M&S TPIS	516,011	1,174,390	2,126,226	2,406,338	1,700,753	1,282,748	1,452,285
Prepayments	PREPAY TPIS	26,149	59,513	107,749	121,344	86,187	65,005	74,103
Total Working Capital	TWC	\$ 827,905	\$ 1,884,659	\$ 2,624,569	\$ 2,970,333	\$ 2,096,753	\$ 2,053,391	\$ 1,843,540
Emission Allowance	EMALL	-	-	-	-	-	-	-
Deferred Debits								
Service Pension Cost	PENSCOST TLB	-	-	-	-	-	-	-
Accumulated Deferred Income Tax	ADITPP F017	-	-	-	-	-	-	-
Total Production Plant	ADITPP F011	-	-	-	-	-	-	-
Total Transmission Plant	ADITDP PDIST	2,049,314	4,664,036	8,444,208	9,556,661	6,754,463	5,094,375	5,807,396
Total Distribution Plant	ADITGP PT&D	44,962	102,330	185,268	209,676	148,195	111,772	127,416
Total Accumulated Deferred Income Tax	ADITT	2,094,276	4,766,366	8,629,476	9,766,337	6,902,657	5,206,147	5,934,812
Accumulated Deferred Investment Tax Credits	ADITCP	-	-	-	-	-	-	-
Production	ADITCT F011	-	-	-	-	-	-	-
Transmission	ADITCTVA F011	-	-	-	-	-	-	-
Transmission VA	ADITGDVA PDIST	-	-	-	-	-	-	-
Distribution VA	ADITGDVA PDIST	29,920	68,095	123,286	139,528	98,616	74,378	84,789
Distribution Plant KY, FERC & TN	ADITGDY PDIST	1,082	2,461	4,456	5,044	3,565	2,889	3,065
General	ADITOG	-	-	-	-	-	-	-
Total Accum. Deferred Investment Tax Credits	ADITCTL	31,002	70,557	127,743	144,572	102,180	77,067	87,853
Total Deferred Debits	CSTDEP F027	\$ 2,125,278	\$ 4,836,923	\$ 8,757,218	\$ 9,910,908	\$ 7,004,838	\$ 5,283,214	\$ 6,022,665
Less: Customer Advances	RB	91,640	208,563	-	-	-	-	-
Net Rate Base		\$ 14,207,289	\$ 32,334,845	\$ 58,132,035	\$ 65,790,445	\$ 46,496,788	\$ 35,540,946	\$ 40,018,093

KENTUCKY UTILITIES
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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info	Sales Expense
Rate Base					
Utility Plant					
Plant in Service			\$ -	\$ -	\$ -
Construction Work in Progress (CWIP)					
Total Utility Plant	TUP		\$ -	\$ -	\$ -
Less: Accumulated Provision for Depreciation					
Steam Production	ADEPREPA	F017			
Hydraulic Production	RWIP	F017			
Other Production					
Transmission - Kentucky System Property	ADEPRTP	PTRAN			
Transmission - Virginia Property	ADEPRD1	PTRAN			
Distribution	ADEPRD11	PDIST			
General Plant	ADEPRD12	PT&D			
Intangible Plant	ADEPRGP	PT&D			
Total Accumulated Depreciation	TADEPR		\$ -	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ -	\$ -	\$ -
Working Capital					
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	3,324,155	664,084	
Materials and Supplies	M&S	TPIS			
Prepayments	PREPAY	TPIS			
Total Working Capital	TWC		\$ 3,324,155	\$ 664,084	\$ -
Emission Allowance	EMALL	PROFIX			
Deferred Debits					
Service Pension Cost	PENSCOST	TLB			
Accumulated Deferred Income Tax					
Total Production Plant	ADITPP	F017			
Total Transmission Plant	ADITTP	F011			
Total Distribution Plant	ADITDP	PDIST			
Total General Plant	ADITGP	PT&D			
Total Accumulated Deferred Income Tax	ADITT				
Accumulated Deferred Investment Tax Credits					
Production	ADITCP	F017			
Transmission	ADITCT	F011			
Transmission VA	ADITCTVA	F011			
Distribution VA	ADITCDVA	PDIST			
Distribution Plant KY, FERC & TN	ADITCDKY	PDIST			
General	ADITCG	PT&D			
Total Accum. Deferred Investment Tax Credits	ADITCTL				
Total Deferred Debits			\$ -	\$ -	\$ -
Less: Customer Advances	CSTDEP	F027			
Net Rate Base	RB		\$ 3,324,155	\$ 664,084	\$ -

KENTUCKY UTILITIES
 Cost of Service Study
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Description	Name	Functional Vector	Total System	Production Demand		Peak	Base	Production Energy	
				Base	Inter.			Inter.	Peak
Operation and Maintenance Expenses									
Steam Power Generation Operation Expenses									
500 FUEL	OMS00	LBSUB1	\$ 1,853,785	514,764	612,720	405,465	320,837	-	-
501 FUEL	OMS01	Energy	\$ 210,611,918	-	-	-	210,611,918	-	-
502 STEAM EXPENSES	OMS02		\$ 6,836,395	1,400,533	1,667,043	1,103,160	2,667,660	-	-
505 ELECTRIC EXPENSES	OMS05	PROFIF	\$ 4,189,422	956,119	1,138,060	753,107	1,342,135	-	-
506 MISC. STEAM POWER EXPENSES	OMS06	PROFIF	\$ 3,845,191	1,291,215	1,536,923	1,017,053	-	-	-
507 RENTS	OMS07	PROFIF	\$ 49,434	16,600	19,759	13,075	-	-	-
Total Steam Power Operation Expenses			\$ 227,386,146	\$ 4,179,231	\$ 4,974,505	\$ 3,291,860	\$ 214,942,550	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	OMS10	LBSUB2	\$ 3,833,466	175,395	208,699	138,106	3,311,326	-	-
511 MAINTENANCE OF STRUCTURES	OMS11	PROFIF	\$ 3,059,422	1,027,354	1,222,851	809,217	-	-	-
512 MAINTENANCE OF BOILER PLANT	OMS12	PROFIF	\$ 17,897,375	6,009,938	7,153,581	4,733,866	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OMS13	PROFIF	\$ 9,730,732	3,267,580	3,889,373	2,573,778	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OMS14	PROFIF	\$ 893,440	300,017	367,108	236,315	-	-	-
Total Steam Power Generation Maintenance Expense			\$ 35,414,434	\$ 10,780,224	\$ 12,831,612	\$ 8,491,272	\$ 3,311,326	\$ -	\$ -
Total Steam Power Generation Expense			\$ 262,802,580	\$ 14,959,455	\$ 17,806,117	\$ 11,783,132	\$ 218,253,876	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	OMS35	LBSUB3	\$ 3,090	1,038	1,235	817	-	-	-
536 WATER FOR POWER	OMS36	PROFIF	\$ -	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OMS37	PROFIF	\$ 1,403	471	561	371	-	-	-
538 ELECTRIC EXPENSES	OMS38	PROFIF	\$ 2,029	509	605	401	515	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OMS39	PROFIF	\$ 13,186	4,428	5,271	3,488	-	-	-
540 RENTS	OMS39	PROFIF	\$ -	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ 18,709	\$ 6,445	\$ 7,672	\$ 5,077	\$ 515	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	OMS41	LBSUB4	\$ 72,705	12,565	14,956	9,897	35,288	-	-
542 MAINTENANCE OF STRUCTURES	OMS42	PROFIF	\$ 101,483	34,078	40,563	26,842	-	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OMS43	PROFIF	\$ -	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OMS44	Energy	\$ 37,364	-	-	-	37,364	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OMS45	Energy	\$ 32,410	-	-	-	32,410	-	-
Total Hydraulic Power Generation Maint. Expense			\$ 243,963	\$ 46,643	\$ 55,519	\$ 36,739	\$ 105,062	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ 263,672	\$ 53,088	\$ 63,190	\$ 41,816	\$ 105,577	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	OMS46	LBSUB5	\$ 237,090	79,615	94,765	62,710	9,240,007	-	-
547 FUEL	OMS47	Energy	\$ 9,240,007	58,303	68,398	45,924	-	-	-
548 GENERATION EXPENSE	OMS48	PROFIF	\$ 173,624	29,817	35,491	23,486	-	-	-
549 MISC OTHER POWER GENERATION	OMS49	PROFIF	\$ 86,795	-	-	-	-	-	-
550 RENTS	OMS50	PROFIF	\$ -	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ 9,739,516	\$ 187,735	\$ 199,664	\$ 132,120	\$ 9,240,007	\$ -	\$ -

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Description	Name	Functional Vector	Transmission Demand Inter.			Peak	Distribution Poles Specific			Distribution Substation General	Distribution Primary Lines	
			Base	Inter.			Specific	General	Specific		Demand	Customer
Operation and Maintenance Expenses												
Steam Power Generation Operation Expenses												
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1 Energy										
501 FUEL	OM501											
502 STEAM EXPENSES	OM502											
505 ELECTRIC EXPENSES	OM505	PROFIX										
506 MISC. STEAM POWER EXPENSES	OM506	PROFIX										
507 RENTS	OM507											
Total Steam Power Operation Expenses			\$	\$		\$	\$		\$	\$		\$
Steam Power Generation Maintenance Expenses												
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2										
511 MAINTENANCE OF STRUCTURES	OM511	PROFIX										
512 MAINTENANCE OF BOILER PLANT	OM512	PROFIX										
513 MAINTENANCE OF ELECTRIC PLANT	OM513	PROFIX										
514 MAINTENANCE OF MISC. STEAM PLANT	OM514	PROFIX										
Total Steam Power Generation Maintenance Expense			\$	\$		\$	\$		\$	\$		\$
Total Steam Power Generation Expense			\$	\$		\$	\$		\$	\$		\$
Hydraulic Power Generation Operation Expenses												
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3										
536 WATER FOR POWER	OM536	PROFIX										
537 HYDRAULIC EXPENSES	OM537	PROFIX										
538 ELECTRIC EXPENSES	OM538	PROFIX										
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFIX										
540 RENTS	OM540											
Total Hydraulic Power Operation Expenses			\$	\$		\$	\$		\$	\$		\$
Hydraulic Power Generation Maintenance Expenses												
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4										
542 MAINTENANCE OF STRUCTURES	OM542	PROFIX										
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	OM543	PROFIX										
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy										
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy										
Total Hydraulic Power Generation Maint. Expense			\$	\$		\$	\$		\$	\$		\$
Total Hydraulic Power Generation Expense			\$	\$		\$	\$		\$	\$		\$
Other Power Generation Operation Expense												
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5										
547 FUEL	OM547	Energy										
548 GENERATION EXPENSE	OM548	PROFIX										
549 MISC OTHER POWER GENERATION	OM549	PROFIX										
550 RENTS	OM550	PROFIX										
Total Other Power Generation Expenses			\$	\$		\$	\$		\$	\$		\$

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses									
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1	-	-	-	-	-	-	-
501 FUEL	OM501	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505	-	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFIX	-	-	-	-	-	-	-
507 RENTS	OM507	PROFIX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFIX	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	PROFIX	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	PROFIX	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	PROFIX	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	-	-	-	-	-	-	-
536 WATER FOR POWER	OM536	PROFIX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFIX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	OM538	-	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFIX	-	-	-	-	-	-	-
540 RENTS	OM539	PROFIX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFIX	-	-	-	-	-	-	-
543 MAINT. OF RESERVOIRS, DAMS, AND WATERWAYS	OM543	PROFIX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB5	-	-	-	-	-	-	-
547 FUEL	OM547	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	OM548	PROFIX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFIX	-	-	-	-	-	-	-
550 RENTS	OM550	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info	Sales Expense
Operation and Maintenance Expenses					
Steam Power Generation Operation Expenses					
500 OPERATION SUPERVISION & ENGINEERING	OM500	LBSUB1	-	-	-
501 FUEL	OM501	Energy	-	-	-
502 STEAM EXPENSES	OM502	-	-	-	-
505 ELECTRIC EXPENSES	OM505	-	-	-	-
506 MISC. STEAM POWER EXPENSES	OM506	PROFIX	-	-	-
507 RENTS	OM507	PROFIX	-	-	-
Total Steam Power Operation Expenses			\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses					
510 MAINTENANCE SUPERVISION & ENGINEERING	OM510	LBSUB2	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	PROFIX	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	PROFIX	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	PROFIX	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	PROFIX	-	-	-
Total Steam Power Generation Maintenance Expense			\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses					
535 OPERATION SUPERVISION & ENGINEERING	OM535	LBSUB3	-	-	-
536 WATER FOR POWER	OM536	PROFIX	-	-	-
537 HYDRAULIC EXPENSES	OM537	PROFIX	-	-	-
538 ELECTRIC EXPENSES	OM538	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	OM539	PROFIX	-	-	-
540 RENTS		PROFIX	-	-	-
Total Hydraulic Power Operation Expenses			\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses					
541 MAINTENANCE SUPERVISION & ENGINEERING	OM541	LBSUB4	-	-	-
542 MAINTENANCE OF STRUCTURES	OM542	PROFIX	-	-	-
543 MAINT. OF RESERVOIRS, DAMS, AND WATERWAYS	OM543	PROFIX	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	OM544	Energy	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	OM545	Energy	-	-	-
Total Hydraulic Power Generation Maint. Expense			\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -
Other Power Generation Operation Expense					
546 OPERATION SUPERVISION & ENGINEERING	OM546	LBSUB6	-	-	-
547 FUEL	OM547	Energy	-	-	-
548 GENERATION EXPENSE	OM548	PROFIX	-	-	-
549 MISC OTHER POWER GENERATION	OM549	PROFIX	-	-	-
550 RENTS	OM550	PROFIX	-	-	-
Total Other Power Generation Expenses			\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Total System	Production Demand		Peak	Base	Production Energy	
				Base	Inter.			Inter.	Peak
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFIX	\$ 52,262	17,550	20,889	13,823	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFIX	\$ 1,801	605	720	476	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFIX	\$ 744,316	249,941	297,503	196,872	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFIX	\$ 375,613	126,131	150,133	99,350	-	-	-
Total Other Power Generation Maintenance Expense			\$ 1,173,993	\$ 394,227	\$ 469,245	\$ 310,521	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ 10,913,509	\$ 5,61,962	\$ 668,899	\$ 442,641	\$ 9,240,007	\$ -	\$ -
Total Station Expense			\$ 273,979,761	\$ 15,574,505	\$ 18,538,206	\$ 12,267,590	\$ 227,599,460	\$ -	\$ -
Other Power Supply Expenses									
555 PURCHASED POWER	OM555	OMPP	\$ 130,560,629	-	-	30,164,256	100,396,373	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	\$ -	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	\$ -	-	-	-	-	-	-
555 MISC TRANSMISSION EXPENSES	OM555	OMPP	\$ -	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFIX	\$ 1,068,113	358,672	426,925	282,516	-	-	-
557 OTHER EXPENSES	OM557	PROFIX	\$ 13,792	4,611	5,489	3,632	-	-	-
Total Other Power Supply Expenses	TPP		\$ 131,642,474	\$ 363,284	\$ 432,414	\$ 30,450,404	\$ 100,396,373	\$ -	\$ -
Total Electric Power Generation Expenses			\$ 405,622,235	\$ 15,937,789	\$ 18,970,620	\$ 42,717,993	\$ 327,995,833	\$ -	\$ -
Transmission Expenses									
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	\$ 556,281	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	\$ 1,010,778	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	\$ 646,969	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	\$ 271,955	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	\$ 3,660,248	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	\$ 4,247,095	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	\$ 46,717	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	\$ -	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	\$ -	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	\$ 906,023	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	\$ 2,908,679	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	\$ -	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	\$ 266,868	-	-	-	-	-	-
Total Transmission Expenses			\$ 14,521,632	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense									
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	\$ 1,251,708	-	-	-	-	-	-
581 LOAD DISPATCHING	OM581	P362	\$ -	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	\$ 867,085	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	\$ 3,617,947	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	\$ 212,755	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	\$ 19,859	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	\$ 3,545,369	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586X	F012	\$ (86,370)	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	\$ 5,067,644	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	\$ -	-	-	-	-	-	-
588 MISC DISTR EXP -- MAPPING	OM588X	PDIST	\$ -	-	-	-	-	-	-
589 RENTS	OM589	PDIST	\$ 15,378	-	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ 14,511,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Transmission Demand			Peak	Distribution Primary Lines				Customer	
			Base	Inter.			Distribution Poles Specific	Distribution Substation General	Distribution Specific	Demand		
Other Power Generation Maintenance Expense												
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFX	-	-	-	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFX	-	-	-	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFX	-	-	-	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFX	-	-	-	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense												
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense												
Total Station Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Supply Expenses												
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFX	-	-	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFX	-	-	-	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses												
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses												
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	186,799	222,345	-	147,136	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	339,419	404,008	-	267,351	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	217,259	258,801	-	171,129	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	91,323	108,701	-	71,932	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	1,228,111	1,463,001	-	968,136	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	1,426,174	1,697,564	-	1,123,357	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	15,687	18,673	-	12,357	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	304,243	362,138	-	239,643	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	976,734	1,162,599	-	769,345	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	89,614	106,667	-	70,586	-	-	-	-	-	-
Total Transmission Expenses			\$ 4,876,364	\$ 5,804,296	\$ 3,840,972	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense												
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-	-	-	147,344	-	170,662	-	380,320
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	867,085	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	-	-	-	-	-	-	-	835,996	-	1,904,975
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-	-	-	73,801	-	187,300
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	543,043	-	-	-	1,176,694
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-	-	-	-	-	-	-	-
588 MISC DISTR EXP - MAPPING	OM588x	PDIST	-	-	-	-	-	1,648	-	-	-	3,571
589 RENTS	OM589	PDIST	-	-	-	-	-	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ -	\$ -	\$ -	\$ -	\$ 1,559,119	\$ -	\$ 1,618,704	\$ -	\$ 3,602,860	\$ -

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFEX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFEX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC. PLANT	OM553	PROFEX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFEX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense									
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Station Expense									
Other Power Supply Expenses									
556 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-	-	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-	-	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFEX	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	PROFEX	-	-	-	-	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Electric Power Generation Expenses									
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses									
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-	-	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-	-	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-	-	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense									
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	48,212	109,793	49,436	55,949	39,543	213,842	36,806
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	267,478	609,498	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	578	1,075	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P370	-	-	-	-	-	3,545,369	19,859
586 METER EXPENSES	OM586	P370	-	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-	-	-	-	(86,370)
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	136,924	309,350	560,077	693,862	448,002	337,893	385,186
588 MISC DISTR EXP -- MAPPING	OM588x	PDIST	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	412	959	1,700	1,923	1,359	1,025	1,169
Total Distribution Operation Expense	OMDO		\$ 452,604	\$ 1,030,656	\$ 611,212	\$ 691,794	\$ 488,904	\$ 4,097,930	\$ 356,650

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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info	Sales Expense
Other Power Generation Maintenance Expense					
551 MAINTENANCE SUPERVISION & ENGINEERING	OM551	PROFIX	-	-	-
552 MAINTENANCE OF STRUCTURES	OM552	PROFIX	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	OM553	PROFIX	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	OM554	PROFIX	-	-	-
Total Other Power Generation Maintenance Expense			\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -
Total Station Expense			\$ -	\$ -	\$ -
Other Power Supply Expenses					
555 PURCHASED POWER	OM555	OMPP	-	-	-
555 PURCHASED POWER OPTIONS	OM555	OMPP	-	-	-
555 BROKERAGE FEES	OM555	OMPP	-	-	-
555 MISO TRANSMISSION EXPENSES	OM555	OMPP	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	OM556	PROFIX	-	-	-
557 OTHER EXPENSES	OM557	PROFIX	-	-	-
Total Other Power Supply Expenses	TPP		\$ -	\$ -	\$ -
Total Electric Power Generation Expenses			\$ -	\$ -	\$ -
Transmission Expenses					
560 OPERATION SUPERVISION AND ENG	OM560	LBTRAN	-	-	-
561 LOAD DISPATCHING	OM561	LBTRAN	-	-	-
562 STATION EXPENSES	OM562	LBTRAN	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	LBTRAN	-	-	-
565 TRANSMISSION OF ELECTRICITY BY OTHERS	OM565	LBTRAN	-	-	-
566 MISC TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-
567 RENTS	OM567	PTRAN	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	LBTRAN	-	-	-
569 STRUCTURES	OM569	LBTRAN	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	LBTRAN	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	LBTRAN	-	-	-
572 UNDERGROUND LINES	OM572	LBTRAN	-	-	-
573 MISC PLANT	OM573	PTRAN	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -
Distribution Operation Expense					
580 OPERATION SUPERVISION AND ENGI	OM580	LBDO	-	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P373	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P371	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	-	-	-
588 MISC DISTR EXP -- MAPPING	OM588x	PDIST	-	-	-
589 RENTS	OM589	PDIST	-	-	-
Total Distribution Operation Expense	OMDO		\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Operation and Maintenance Expenses (Continued)								
Distribution Maintenance Expense								
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	\$ 31,487	-	-	-	-	-
591 STRUCTURES	OM591	P362	\$ -	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	468,063	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	16,669,271	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	504,734	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P366	55,867	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	390,733	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	61,747	-	-	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	641	-	-	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ 18,182,563	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses								
			32,693,938	-	-	-	-	-
Transmission and Distribution Expenses								
			47,215,570	-	-	-	-	-
Production, Transmission and Distribution Expenses	OMSUB		\$ 452,837,805	\$ 15,937,769	\$ 18,970,620	\$ 42,717,993	\$ 327,995,833	\$ -
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	\$ 659,376	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	4,105,715	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	8,094,596	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	1,756,433	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	1,706,822	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ 16,322,942	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense								
907 SUPERVISION	OM907	F026	\$ 110,289	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	3,490,519	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP INCENTIVES	OM908x	F026	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	340,393	-	-	-	-	-
909 INFORM AND INSTRUC LOAD MGMT	OM909x	F026	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	296,056	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	75,663	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	(0)	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	OM915	F026	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	60,586	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ 4,375,715	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2		473,536,462	15,937,769	18,970,620	42,717,993	327,995,833	-

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Description	Name	Functional Vector	Transmission Demand			Peak	Distribution Poles Specific	Distribution Substation		Distribution Primary Lines		Customer
			Base	Inter.				General	Demand			
Operation and Maintenance Expenses (Continued)												
Distribution Maintenance Expense												
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	-	-	-	-	-	1,171	-	6,882	15,610	-
591 STRUCTURES	OM591	P362	-	-	-	-	-	466,063	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-	3,851,756	8,776,851	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	-	-	-	-	-	-	-	175,084	925,728	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-	-	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	68	-	-	149	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	-	-	-	-	-	-	-	-	-	-
Total Distribution Maintenance Expense	OMDM		\$ -	\$ -	\$ -	\$ -	\$ 469,302	\$ -	\$ 4,033,789	\$ -	\$ 9,118,438	\$ -
Total Distribution Operation and Maintenance Expenses			-	-	-	-	2,028,421	-	5,653,493	-	12,721,298	-
Transmission and Distribution Expenses												
Production, Transmission and Distribution Expenses	OMSUB		4,876,364	5,804,296	3,840,972	3,840,972	2,028,421	2,028,421	5,653,493	12,721,298		
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense												
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-	-	-	-
909 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908X	F026	-	-	-	-	-	-	-	-	-	-
908 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	-	-	-	-	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909X	F026	-	-	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-	-	-	-
915 MDISE-JOBBERING-CONTRACT	OM915	F026	-	-	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2		4,876,364	5,804,296	3,840,972	3,840,972	2,028,421	2,028,421	5,653,493	12,721,298		

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Distribution Maintenance Expense									
590 MAINTENANCE SUPERVISION AND EN	OMS90	LDDM		4,895	96	109	0		522
591 STRUCTURES	OM591	P362	2,149	-	-	-	-	53	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	1,232,372	2,808,192	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	1,371	2,551	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	26,216	29,670	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	61,747	390,733
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	43	49
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	17	39	71	80	57	-	-
Total Distribution Maintenance Expense	OMDM		\$ 1,235,909	\$ 2,815,678	\$ 26,384	\$ 29,860	\$ 57	\$ 61,842	\$ 391,304
Total Distribution Operation and Maintenance Expenses			1,688,514	3,846,334	637,596	721,594	488,961	4,159,772	747,954
Transmission and Distribution Expenses									
Production, Transmission and Distribution Expenses	OMSUB		\$ 1,688,514	\$ 3,846,334	\$ 637,596	\$ 721,594	\$ 488,961	\$ 4,159,772	\$ 747,954
Customer Accounts Expense									
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	-	-	-	-	-	-	-
902 METER READING EXPENSES	OM902	F025	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F025	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	OM905	F025	-	-	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	OM907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	-	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F026	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F026	-	-	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	OM915	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service	OMSUB2		1,688,514	3,846,334	637,596	721,594	488,961	4,159,772	747,954

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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses (Continued)					
Distribution Maintenance Expense					
590 MAINTENANCE SUPERVISION AND EN	OM590	LBDM	-	-	-
591 STRUCTURES	OM591	P362	-	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-
598 MISCELLANEOUS DISTRIBUTION EXPENSES	OM598	PDIST	-	-	-
Total Distribution Maintenance Expense	OMDM:		\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses					
Transmission and Distribution Expenses					
Production, Transmission and Distribution Expenses					
Customer Accounts Expense					
901 SUPERVISION/CUSTOMER ACCTS	OM901	F025	659,376	-	-
902 METER READING EXPENSES	OM902	F025	4,105,715	-	-
903 RECORDS AND COLLECTION	OM903	F025	8,094,596	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F025	1,756,433	-	-
905 MISC CUST ACCOUNTS	OM905	F025	1,706,822	-	-
Total Customer Accounts Expense	OMCA		\$ 16,322,942	\$ -	\$ -
Customer Service Expense					
907 SUPERVISION	OM907	F026	-	110,289	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F026	-	3,490,519	-
909 CUSTOMER ASSISTANCE EXP-INCENTIVES	OM908x	F026	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F026	-	340,363	-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F026	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F026	-	298,056	-
911 DEMONSTRATION AND SELLING EXP	OM911	F026	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F026	-	75,863	-
913 ADVERTISING EXPENSES	OM913	F026	-	(0)	-
915 MDISE-JOBGING-CONTRACT	OM915	F026	-	-	-
916 MISC SALES EXPENSE	OM916	F026	-	60,586	-
Total Customer Service Expense	OMCS		\$ -	\$ 4,375,715	\$ -
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service					
	OMSUB2		16,322,942	4,375,715	-

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Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Operation and Maintenance Expenses (Continued)								
Administrative and General Expense								
920 ADMIN. & GEN. SALARIES	OM920	LBSUB7	\$ 587,737	54,386	64,712	42,823	121,454	-
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	992,818	91,836	109,312	72,337	205,162	-
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(1,176,349)	(108,813)	(129,520)	(85,709)	(243,088)	-
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	30,386,659	2,810,792	3,345,663	2,213,980	6,279,279	-
924 PROPERTY INSURANCE	OM924	TUP	5,245,983	976,066	1,161,804	769,819	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	1,914,372	177,081	210,778	139,482	395,697	-
926 EMPLOYEE BENEFITS	OM926	LBSUB7	20,536,006	1,899,598	2,261,077	1,496,259	4,243,662	-
928 REGULATORY COMMISSION FEES	OM928	TUP	-	(192)	(228)	(151)	(429)	-
929 DUPLICATE CHARGES	OM929	LBSUB7	14,737,010	1,363,186	1,622,590	1,073,743	3,045,343	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	31,924	5,639	6,713	4,442	-	-
931 RENTS AND LEASES	OM931	PGP	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	1,930,774	341,081	405,986	268,658	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	-	-	-	-	-	-
Total Administrative and General Expense	OMAG		\$ 75,184,860	\$ 7,610,642	\$ 9,058,885	\$ 5,994,864	\$ 14,047,000	\$ -
Total Operation and Maintenance Expenses	TOM		\$ 548,721,322	\$ 23,548,431	\$ 28,029,506	\$ 48,712,677	\$ 342,042,833	\$ -
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 418,160,694	\$ 23,548,431	\$ 28,029,506	\$ 18,548,422	\$ 241,646,460	\$ -

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Description	Name	Functional Vector	Transmission Demand		Peak	Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Inter.		Specific	General	Specific	Demand			
Operation and Maintenance Expenses (Continued)												
Administrative and General Expense												
920 ADMIN & GEN SALARIES	OM920	LBSUB7	10,308	12,269	8,119	-	18,825	-	18,825	-	18,637	40,791
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	17,412	20,725	13,715	-	31,800	-	31,800	-	31,482	68,905
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(20,631)	(24,557)	(16,250)	-	(37,678)	-	(37,678)	-	(37,301)	(81,643)
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	532,921	634,332	419,767	-	973,275	-	973,275	-	963,543	2,108,943
924 PROPERTY INSURANCE	OM924	TUP	232,061	276,221	182,788	-	176,622	-	176,622	-	174,856	362,713
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	33,574	39,963	26,445	-	61,317	-	61,317	-	60,704	132,864
926 EMPLOYEE BENEFITS	OM926	LBSUB7	360,160	428,696	283,688	-	657,762	-	657,762	-	651,185	1,425,273
928 REGULATORY COMMISSION FEES	OM928	TUP	(36)	(43)	(29)	-	(66)	-	(66)	-	(66)	(144)
929 DUPLICATE CHARGES	OM929	LBSUB7	258,458	307,640	203,580	-	472,022	-	472,022	-	467,302	1,022,801
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	1,520	1,809	1,197	-	1,136	-	1,136	-	1,125	2,462
931 RENTS AND LEASES	OM931	PGP	-	-	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	91,942	109,438	72,420	-	68,715	-	68,715	-	68,028	148,896
Total Administrative and General Expense	OMAG		\$ 1,517,690	\$ 1,806,494	\$ 1,195,441	\$ -	\$ 2,423,728	\$ -	\$ 2,423,728	\$ -	\$ 2,399,494	\$ 5,251,862
Total Operation and Maintenance Expenses	TOM		\$ 6,394,054	\$ 7,610,790	\$ 5,036,412	\$ -	\$ 4,452,149	\$ -	\$ 4,452,149	\$ -	\$ 8,052,987	\$ 17,973,160
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 6,394,054	\$ 7,610,790	\$ 5,036,412	\$ -	\$ 4,452,149	\$ -	\$ 4,452,149	\$ -	\$ 8,052,987	\$ 17,973,160

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Operation and Maintenance Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES	OM920	LRSUB7	4,712	10,724	19,416	21,973	15,530	11,713	13,353
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB7	7,959	18,115	32,797	37,118	26,234	19,786	22,556
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(9,431)	(21,464)	(38,860)	(43,979)	(31,084)	(23,444)	(26,725)
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	249,612	554,437	1,003,804	1,136,047	802,936	605,698	690,354
924 PROPERTY INSURANCE	OM924	TUP	44,209	100,615	182,162	206,160	145,710	109,898	125,280
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	15,348	34,930	63,240	71,571	50,585	38,153	43,493
926 EMPLOYEE BENEFITS	OM926	LBSUB7	184,639	374,701	678,384	767,767	542,643	408,274	466,557
928 REGULATORY COMMISSION FEES	OM928	TUP	-	-	-	-	-	-	-
929 DUPLICATE CHARGES	OM929	LBSUB7	(17)	(38)	(89)	(78)	(55)	(41)	(47)
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	118,148	268,892	486,828	550,963	389,410	283,702	334,810
931 RENTS AND LEASES	OM931	PGP	284	647	1,172	1,326	937	707	806
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	17,200	39,144	70,871	80,207	56,689	42,756	48,740
Total Administrative and General Expense	OMAG		\$ 606,662	\$ 1,380,704	\$ 2,499,755	\$ 2,829,077	\$ 1,999,537	\$ 1,508,098	\$ 1,719,175
Total Operation and Maintenance Expenses	TOM		\$ 2,295,176	\$ 5,227,038	\$ 3,137,351	\$ 3,550,671	\$ 2,488,498	\$ 5,667,870	\$ 2,467,129
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 2,295,176	\$ 5,227,038	\$ 3,137,351	\$ 3,550,671	\$ 2,488,498	\$ 5,667,870	\$ 2,467,129

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Customer Accounts Expense	Customer Service & Info.	Sales Expense
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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Operation and Maintenance Expenses (Continued)					
Administrative and General Expense					
920 ADMIN. & GEN. SALARIES	OM820	LBSUB7	89,727	8,286	-
921 OFFICE SUPPLIES AND EXPENSES	OM821	LBSUB7	151,568	13,998	-
922 ADMINISTRATIVE EXPENSES TRANSFERRED	OM922	LBSUB7	(179,587)	(16,586)	-
923 OUTSIDE SERVICES EMPLOYED	OM923	LBSUB7	4,638,965	428,415	-
924 PROPERTY INSURANCE	OM924	TUP	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB7	292,257	26,990	-
926 EMPLOYEE BENEFITS	OM926	LBSUB7	3,135,119	289,533	-
928 REGULATORY COMMISSION FEES	OM928	TUP	-	-	-
929 DUPLICATE CHARGES	OM929	LBSUB7	(317)	(29)	-
930 MISCELLANEOUS GENERAL EXPENSES	OM930	LBSUB7	2,249,819	207,774	-
931 RENTS AND LEASES	OM931	PGP	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-
935 MAINTENANCE OF GENERAL PLANT	OM935	PGP	-	-	-
Total Administrative and General Expense	OMAG		\$ 10,377,551	\$ 958,381	\$ -
Total Operation and Maintenance Expenses	TOM		\$ 26,700,482	\$ 5,334,086	\$ -
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 26,700,482	\$ 5,334,086	\$ -

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Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Labor Expenses								
Steam Power Generation Operation Expenses								
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	\$ 1,286,349	359,974	428,474	283,541	224,360	-
501 FUEL	LB501	Energy	\$ 1,511,277	-	-	-	1,511,277	-
502 STEAM EXPENSES	LB502	PROFIF	\$ 4,170,736	1,400,533	1,667,043	1,103,160	-	-
505 ELECTRIC EXPENSES	LB505	PROFIF	\$ 2,847,287	956,119	1,138,060	753,107	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFIF	\$ 202,819	68,107	81,067	53,646	-	-
507 RENTS	LB507	PROFIF	\$ -	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ 10,028,467	\$ 2,784,732	\$ 3,314,644	\$ 2,193,454	\$ 1,735,637	\$ -
Steam Power Generation Maintenance Expenses								
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	\$ 2,505,102	114,578	136,381	90,250	2,163,892	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFIF	\$ 619,184	207,922	247,488	163,774	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	\$ 2,650,662	-	-	-	2,650,662	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	\$ 1,124,412	-	-	-	1,124,412	-
514 MAINTENANCE OF MISC. STEAM PLANT	LB514	Energy	\$ 151,686	-	-	-	151,686	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ 7,051,045	\$ 322,500	\$ 383,869	\$ 254,024	\$ 6,090,652	\$ -
Total Steam Power Generation Expense			\$ 17,079,513	\$ 3,107,232	\$ 3,698,513	\$ 2,447,478	\$ 7,826,290	\$ -
Hydraulic Power Generation Operation Expenses								
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	\$ 2,508	842	1,003	663	-	-
536 WATER FOR POWER	LB536	PROFIF	\$ -	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFIF	\$ -	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFIF	\$ 1,514	509	605	401	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFIF	\$ 4,658	1,564	1,862	1,232	-	-
540 RENTS	LB540	PROFIF	\$ -	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ 8,660	\$ 2,915	\$ 3,470	\$ 2,296	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses								
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	\$ 54,746	9,461	11,262	7,452	26,571	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFIF	\$ 40,212	13,503	16,073	10,636	-	-
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB543	PROFIF	\$ -	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	\$ 25,083	-	-	-	25,083	-
545 MAINTENANCE OF MISC. HYDRAULIC PLANT	LB545	Energy	\$ 12,840	-	-	-	12,840	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ 132,881	\$ 22,964	\$ 27,334	\$ 18,088	\$ 64,494	\$ -
Total Hydraulic Power Generation Expense			\$ 141,562	\$ 25,879	\$ 30,804	\$ 20,384	\$ 64,494	\$ -
Other Power Generation Operation Expense								
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFIF	\$ 100,083	33,608	40,003	26,472	-	-
547 FUEL	LB547	Energy	\$ -	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFIF	\$ 56,653	19,024	22,644	14,985	-	-
549 MISC. OTHER POWER GENERATION	LB549	PROFIF	\$ 936	314	374	248	-	-
550 RENTS	LB550	PROFIF	\$ -	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ 157,672	\$ 52,946	\$ 63,022	\$ 41,704	\$ -	\$ -

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Description	Name	Functional Vector	Transmission Demand Inter.		Peak	Distribution Poles Specific	Distribution Substation General	Distribution Primary Lines		Customer
			Base	Inter.				Specific	Demand	
Lebor Expenses										
Steam Power Generation Operation Expenses										
500 OPERATION SUPERVISION & ENGINEERING										
501 FUEL	LB500	F019 Energy								
502 STEAM EXPENSES	LB501	Energy								
505 ELECTRIC EXPENSES	LB502	PROFIF								
506 MISC. STEAM POWER EXPENSES	LB505	PROFIF								
507 RENTS	LB506	PROFIF								
	LB507	PROFIF								
Total Steam Power Operation Expenses	LBSUB1		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses										
510 MAINTENANCE SUPERVISION & ENGINEERING										
511 MAINTENANCE OF STRUCTURES	LB510	F020 PROFIF								
512 MAINTENANCE OF BOILER PLANT	LB511	Energy								
513 MAINTENANCE OF ELECTRIC PLANT	LB512	Energy								
514 MAINTENANCE OF MISC STEAM PLANT	LB513	Energy								
	LB514	Energy								
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses										
535 OPERATION SUPERVISION & ENGINEERING										
536 WATER FOR POWER	LB535	F021 PROFIF								
537 HYDRAULIC EXPENSES	LB536	PROFIF								
538 ELECTRIC EXPENSES	LB537	PROFIF								
539 MISC. HYDRAULIC POWER EXPENSES	LB538	PROFIF								
540 RENTS	LB539	PROFIF								
	LB540	PROFIF								
Total Hydraulic Power Operation Expenses	LBSUB3		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses										
541 MAINTENANCE SUPERVISION & ENGINEERING										
542 MAINTENANCE OF STRUCTURES	LB541	F022 PROFIF								
543 MAINT. OF RESERVES, DAMS, AND WATERWAYS	LB542	PROFIF								
544 MAINTENANCE OF ELECTRIC PLANT	LB543	PROFIF								
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB544	Energy								
	LB545	Energy								
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Other Power Generation Operation Expense										
546 OPERATION SUPERVISION & ENGINEERING										
547 FUEL	LB546	PROFIF								
548 GENERATION EXPENSE	LB547	Energy								
549 MISC OTHER POWER GENERATION	LB548	PROFIF								
550 RENTS	LB549	PROFIF								
	LB550	PROFIF								
Total Other Power Generation Expenses	LBSUB5		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Steam Power Generation Operation Expenses									
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-	-	-	-	-
501 FUEL	LB501	Energy	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	PROFIX	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFIX	-	-	-	-	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFIX	-	-	-	-	-	-	-
507 RENTS	LB507	PROFIX	-	-	-	-	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$	\$	\$	\$	\$	\$	\$
Steam Power Generation Maintenance Expenses									
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFIX	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$	\$	\$	\$	\$	\$	\$
Total Steam Power Generation Expense			\$	\$	\$	\$	\$	\$	\$
Hydraulic Power Generation Operation Expenses									
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-	-	-	-	-
536 WATER FOR POWER	LB536	PROFIX	-	-	-	-	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFIX	-	-	-	-	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFIX	-	-	-	-	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFIX	-	-	-	-	-	-	-
540 RENTS	LB540	PROFIX	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$	\$	\$	\$	\$	\$	\$
Hydraulic Power Generation Maintenance Expenses									
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-	-	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFIX	-	-	-	-	-	-	-
543 MAINT. OF RESERVOIRS, DAMS, AND WATERWAYS	LB543	PROFIX	-	-	-	-	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-	-	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$	\$	\$	\$	\$	\$	\$
Total Hydraulic Power Generation Expense			\$	\$	\$	\$	\$	\$	\$
Other Power Generation Operation Expense									
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFIX	-	-	-	-	-	-	-
547 FUEL	LB547	Energy	-	-	-	-	-	-	-
548 GENERATION EXPENSE	LB548	PROFIX	-	-	-	-	-	-	-
549 MISC OTHER POWER GENERATION	LB549	PROFIX	-	-	-	-	-	-	-
550 RENTS	LB550	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$	\$	\$	\$	\$	\$	\$

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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses					
Steam Power Generation Operation Expenses					
500 OPERATION SUPERVISION & ENGINEERING	LB500	F019	-	-	-
501 FUEL	LB501	Energy	-	-	-
502 STEAM EXPENSES	LB502	PROFIX	-	-	-
505 ELECTRIC EXPENSES	LB505	PROFIX	-	-	-
506 MISC. STEAM POWER EXPENSES	LB506	PROFIX	-	-	-
507 RENTS	LB507	PROFIX	-	-	-
Total Steam Power Operation Expenses	LBSUB1		\$ -	\$ -	\$ -
Steam Power Generation Maintenance Expenses					
510 MAINTENANCE SUPERVISION & ENGINEERING	LB510	F020	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	PROFIX	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	Energy	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	Energy	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	Energy	-	-	-
Total Steam Power Generation Maintenance Expense	LBSUB2		\$ -	\$ -	\$ -
Total Steam Power Generation Expense			\$ -	\$ -	\$ -
Hydraulic Power Generation Operation Expenses					
535 OPERATION SUPERVISION & ENGINEERING	LB535	F021	-	-	-
536 WATER FOR POWER	LB536	PROFIX	-	-	-
537 HYDRAULIC EXPENSES	LB537	PROFIX	-	-	-
538 ELECTRIC EXPENSES	LB538	PROFIX	-	-	-
539 MISC. HYDRAULIC POWER EXPENSES	LB539	PROFIX	-	-	-
540 RENTS	LB540	PROFIX	-	-	-
Total Hydraulic Power Operation Expenses	LBSUB3		\$ -	\$ -	\$ -
Hydraulic Power Generation Maintenance Expenses					
541 MAINTENANCE SUPERVISION & ENGINEERING	LB541	F022	-	-	-
542 MAINTENANCE OF STRUCTURES	LB542	PROFIX	-	-	-
543 MAINT. OF RESERVOIRS, DAMS, AND WATERWAYS	LB543	PROFIX	-	-	-
544 MAINTENANCE OF ELECTRIC PLANT	LB544	Energy	-	-	-
545 MAINTENANCE OF MISC HYDRAULIC PLANT	LB545	Energy	-	-	-
Total Hydraulic Power Generation Maint. Expense	LBSUB4		\$ -	\$ -	\$ -
Total Hydraulic Power Generation Expense			\$ -	\$ -	\$ -
Other Power Generation Operation Expense					
546 OPERATION SUPERVISION & ENGINEERING	LB546	PROFIX	-	-	-
547 FUEL	LB547	Energy	-	-	-
548 GENERATION EXPENSE	LB548	PROFIX	-	-	-
549 MISC OTHER POWER GENERATION	LB549	PROFIX	-	-	-
550 RENTS	LB550	PROFIX	-	-	-
Total Other Power Generation Expenses	LBSUB5		\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Total System	Production Demand		Peak	Base	Production Energy	
				Base	Inter.			Inter.	Peak
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	\$ 27,916	9,374	11,158	7,384	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	\$ 803	270	321	212	-	-	-
553 MAINTENANCE OF GENERATING & ELEG PLANT	LB553	PROFIX	\$ 178,167	60,164	71,613	47,390	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	\$ 152,291	51,139	60,871	40,281	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ 360,176	\$ 120,947	\$ 143,963	\$ 95,267	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ 517,849	\$ 173,894	\$ 206,984	\$ 136,971	\$ -	\$ -	\$ -
Total Production Expense	LPREX		\$ 17,738,923	\$ 3,307,005	\$ 3,936,301	\$ 2,604,833	\$ 7,890,784	\$ -	\$ -
Purchased Power									
555 PURCHASED POWER	LB555	OMPP	\$ -	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	\$ 666,174	224,373	267,069	176,732	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	\$ 2,299	772	919	608	-	-	-
Total Purchased Power Labor	LBPP		\$ 670,473	\$ 225,145	\$ 267,988	\$ 177,340	\$ -	\$ -	\$ -
Transmission Labor Expenses									
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	\$ 426,348	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	\$ 776,032	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	\$ 182,594	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	\$ 22,393	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	\$ 139,747	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	\$ 382,496	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	\$ 89,860	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	\$ -	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	\$ -	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	\$ 14,900	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ 1,994,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense									
580 OPERATION SUPERVISION AND ENGI	LB580	F023	\$ 420,048	-	-	-	-	-	-
581 LOAD DISPATCHING	LB581	P362	\$ -	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	\$ 408,812	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	\$ 2,009,916	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	\$ 121,787	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	\$ 11,465	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	\$ 755,919	-	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586X	F012	\$ -	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	\$ 80	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	\$ 1,899,454	-	-	-	-	-	-
588 RENTS	LB589	PDIST	\$ -	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 5,567,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Transmission Demand			Peak	Distribution Poles			Distribution Substation			Distribution Primary Lines			Customer
			Base	Inter.	Demand		Specific	General	Specific	Demand	Specific	Demand				
Other Power Generation Maintenance Expense																
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFEX	-	-	-	-	-	-	-	-	-	-	-	-	-	
552 MAINTENANCE OF STRUCTURES	LB552	PROFEX	-	-	-	-	-	-	-	-	-	-	-	-	-	
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFEX	-	-	-	-	-	-	-	-	-	-	-	-	-	
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFEX	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Other Power Generation Maintenance Expense	LB556		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Production Expense	LPREX		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Power																
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-	-	-	-	-	-	
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFEX	-	-	-	-	-	-	-	-	-	-	-	-	-	
557 OTHER EXPENSES	LB557	PROFEX	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transmission Labor Expenses																
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	143,168	170,411	112,769	-	-	-	-	-	-	-	-	-	-	
561 LOAD DISPATCHING	LB561	PTRAN	260,592	310,180	205,260	-	-	-	-	-	-	-	-	-	-	
562 STATION EXPENSES	LB562	PTRAN	61,315	72,983	48,296	-	-	-	-	-	-	-	-	-	-	
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	7,499	8,926	5,907	-	-	-	-	-	-	-	-	-	-	
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	46,927	55,857	36,963	-	-	-	-	-	-	-	-	-	-	
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-	-	-	-	-	-	
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	121,726	144,889	95,880	-	-	-	-	-	-	-	-	-	-	
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	23,459	27,923	18,478	-	-	-	-	-	-	-	-	-	-	
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-	-	-	-	-	-	-	
573 MISC PLANT	LB573	PTRAN	5,004	5,956	3,941	-	-	-	-	-	-	-	-	-	-	
Total Transmission Labor Expenses	LBTRAN		\$ 669,689	\$ 797,125	\$ 527,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Distribution Operation Labor Expense																
580 OPERATION SUPERVISION AND ENG	LB580	F023	-	-	-	-	-	-	-	49,446	-	-	57,271	-	127,628	
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-	-	-	-	-	-	-	
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-	408,812	-	-	-	-	-	
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-	-	-	-	-	-	-	-	-	-	-	
584 UNDERGROUND LINE EXPENSES	LB584	P371	-	-	-	-	-	-	-	-	-	-	464,430	1,058,291		
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-	-	-	-	42,246	78,595		
586 METER EXPENSES	LB586	P370	-	-	-	-	-	-	-	-	-	-	-	-		
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-	-	-	-	-	-	
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	-	-	-	-	-	-	-	
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-	-	-	-	-	197,114	-	-	195,143	427,116		
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Distribution Operation Labor Expense	LBDO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 655,372	\$ -	\$ -	\$ 759,069	\$ -	\$ 1,691,630	

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Other Power Generation Maintenance Expense									
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	-	-	-	-	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	-	-	-	-	-	-	-
553 MAINTENANCE OF GENERATING & ELEC PLANT	LB553	PROFIX	-	-	-	-	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	-	-	-	-	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Expense	LPREX		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power									
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses									
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-	-	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense									
580 OPERATION SUPERVISION AND ENGI	LB580	F023	16,179	36,844	16,580	18,775	13,270	71,694	12,351
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	148,595	338,601	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	381	616	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	11,465
586 METER EXPENSES	LB586	P370	-	-	-	-	-	755,919	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586X	F012	-	-	-	-	-	-	80
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	49,338	112,288	203,297	230,079	162,616	122,649	139,815
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 214,442	\$ 488,349	\$ 219,886	\$ 248,855	\$ 175,886	\$ 950,261	\$ 163,711

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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Other Power Generation Maintenance Expense					
551 MAINTENANCE SUPERVISION & ENGINEERING	LB551	PROFIX	-	-	-
552 MAINTENANCE OF STRUCTURES	LB552	PROFIX	-	-	-
553 MAINTENANCE OF GENERATING & ELEC. PLANT	LB553	PROFIX	-	-	-
554 MAINTENANCE OF MISC OTHER POWER GEN PLT	LB554	PROFIX	-	-	-
Total Other Power Generation Maintenance Expense	LBSUB6		\$ -	\$ -	\$ -
Total Other Power Generation Expense			\$ -	\$ -	\$ -
Total Production Expense	LPREX		\$ -	\$ -	\$ -
Purchased Power					
555 PURCHASED POWER	LB555	OMPP	-	-	-
556 SYSTEM CONTROL AND LOAD DISPATCH	LB556	PROFIX	-	-	-
557 OTHER EXPENSES	LB557	PROFIX	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -
Transmission Labor Expenses					
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	LB568	PTRAN	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-
572 UNDERGROUND LINES	LB572	PTRAN	-	-	-
573 MISC PLANT	LB573	PTRAN	-	-	-
Total Transmission Labor Expenses	LBTRAN		\$ -	\$ -	\$ -
Distribution Operation Labor Expense					
590 OPERATION SUPERVISION AND ENGI	LB590	F023	-	-	-
581 LOAD DISPATCHING	LB581	P362	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P371	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	-	-	-
589 RENTS	LB588	PDIST	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ -	\$ -	\$ -

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Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Labor Expenses (Continued)								
Distribution Maintenance Labor Expense								
590 MAINTENANCE SUPERVISION AND EN	LB590	F 024	13,923	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	216,787	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	5,379,389	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	91,058	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	37,951	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	96,746	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	9,721	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	410	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ 5,845,994	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses								
		PDIST	11,413,476	-	-	-	-	-
Transmission and Distribution Labor Expenses								
			13,407,786	-	-	-	-	-
Production, Transmission and Distribution Labor Expenses								
	LBSUB		\$ 31,617,182	\$ 3,532,150	\$ 4,204,289	\$ 2,782,173	\$ 7,890,784	\$ -
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	476,081	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	1,378,286	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	3,762,588	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	212,546	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 5,829,502	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense								
907 SUPERVISION	LB907	F026	78,525	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	207,068	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	1,010	-	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	LB909x	F026	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	217,999	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	33,760	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-
915 MOSE-JOBING-CONTRACT	LB915	F026	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ 538,362	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp								
	LBSUB7		38,186,046	3,532,150	4,204,289	2,782,173	7,890,784	-

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Description	Name	Functional Vector	Transmission Demand			Peak	Distribution Poles			Distribution Primary Lines		
			Base	Inter.	Demand		Specific	General	Specific	Demand	Customer	
Labor Expenses (Continued)												
Distribution Maintenance Labor Expense												
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-	-	-	-	-	-	3,043	6,902
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	518	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-	-	-	216,787	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-	-	1,243,013	-	2,832,440
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-	-	-	-	31,566	68,764
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-	-	-	44	-	-	43	95
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,348	\$ -	\$ 1,277,686	\$ -	\$ 2,898,202
Total Distribution Operation and Maintenance Labor Expenses												
		PDIST	-	-	-	-	-	1,223,055	-	-	1,210,826	2,650,179
Transmission and Distribution Labor Expenses												
			669,689	797,125	527,495	527,495		1,223,055			1,210,826	2,650,179
Production, Transmission and Distribution Labor Expenses												
			\$ 669,689	\$ 797,125	\$ 527,495	\$ 527,495		\$ 1,223,055			\$ 1,210,826	\$ 2,650,179
Customer Accounts Expense												
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense												
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F026	-	-	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	-	-	-	-	-	-	-	-	-
909 INF-ORH AND INSTRUC-LOAD MGMT	LB909x	F026	-	-	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-	-	-	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	-	-	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F026	-	-	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp												
			669,689	797,125	527,495	527,495		1,223,055			1,210,826	2,650,179

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Distribution Maintenance Labor Expense									
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	960	2,165	43	48	0	23	231
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	397,703	906,242	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	247	460	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	17,803	20,148	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	96,746
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	9,721	-
598 MAINTENANCE OF MISC OISTR PLANT	LB598	PDIST	11	25	45	51	36	27	31
Total Distribution Maintenance Labor Expense	LBDM		\$ 398,912	\$ 908,892	\$ 17,891	\$ 20,248	\$ 36	\$ 9,772	\$ 97,008
Total Distribution Operation and Maintenance Labor Expenses		PDIST	306,132	696,727	1,261,419	1,427,601	1,009,000	761,012	867,525
Transmission and Distribution Labor Expenses									
Production, Transmission and Distribution Labor Expenses	LB SUB		306,132	696,727	1,261,419	1,427,601	1,009,000	761,012	867,525
Total Customer Accounts Labor Expense	LB CA		\$ 306,132	\$ 696,727	\$ 1,261,419	\$ 1,427,601	\$ 1,009,000	\$ 761,012	\$ 867,525
Customer Service Expense									
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	-	-	-	-	-	-	-
902 METER READING EXPENSES	LB902	F025	-	-	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F025	-	-	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LB CA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service Expense									
907 SUPERVISION	LB907	F026	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTION	LB909	F026	-	-	-	-	-	-	-
910 INFORM AND INSTRUC - LOAD MGMT	LB909X	F026	-	-	-	-	-	-	-
911 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB912	F026	-	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB913	F026	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB915	F026	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LB CS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Labor Exp	LB SUB7		306,132	696,727	1,261,419	1,427,601	1,009,000	761,012	867,525

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Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses (Continued)					
Distribution Maintenance Labor Expense					
590 MAINTENANCE SUPERVISION AND EN	LB590	F024	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	-	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ -	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses					
Transmission and Distribution Labor Expenses					
Production, Transmission and Distribution Labor Expenses	LBSUB		\$ -	\$ -	\$ -
Customer Accounts Expense					
901 SUPERVISION/CUSTOMER ACCTS	LB901	F025	476,081	-	-
902 METER READING EXPENSES	LB902	F025	1,378,286	-	-
903 RECORDS AND COLLECTION	LB903	F025	3,762,588	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F025	-	-	-
905 MISC CUST ACCOUNTS	LB905	F025	212,546	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 5,829,502	\$ -	\$ -
Customer Service Expense					
907 SUPERVISION	LB907	F026	-	78,525	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F026	-	207,068	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F026	-	1,010	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F026	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F026	-	217,999	-
911 DEMONSTRATION AND SELLING EXP	LB911	F026	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F026	-	33,760	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F026	-	-	-
915 MOOSE-JOBING-CONTRACT	LB915	F026	-	-	-
916 MISC SALES EXPENSE	LB916	F026	-	-	-
Total Customer Service Labor Expense	LRCS		\$ -	\$ 538,362	\$ -
Sub-Total Labor Exp	LBSUB7		5,829,502	538,362	-

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Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Labor Expenses (Continued)								
Administrative and General Expense								
920 ADMIN & GEN SALARIES	LB920	LBSUB7	\$ 513,566	47,505	56,545	37,419	106,126	-
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	-	-	-	-	-	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(645,147)	(59,677)	(71,039)	(47,006)	(133,317)	-
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	13,899,601	1,285,725	1,530,388	1,012,729	2,872,296	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	63,453	5,869	6,986	4,623	13,112	-
926 EMPLOYEE BENEFITS	LB926	LBSUB7	1,022	94	112	74	211	-
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	1,866	173	206	136	366	-
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	18,952	3,348	3,985	2,637	-	-
Total Administrative and General Expense	LBAG		\$ 13,853,312	\$ 1,283,038	\$ 1,527,190	\$ 1,010,612	\$ 2,856,814	\$ -
Total Operation and Maintenance Expenses	TLB		\$ 52,038,358	\$ 4,815,188	\$ 5,731,479	\$ 3,792,785	\$ 10,749,598	\$ -
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 52,038,358	\$ 4,815,188	\$ 5,731,479	\$ 3,792,785	\$ 10,749,598	\$ -

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Description	Name	Functional Vector	Transmission Demand		Peak	Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Inter.		Specific	General	Specific	Demand			
Lebor Expenses (Continued)												
Administrative and General Expense												
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	9,007	10,721	7,084	-	16,449	-	-	16,285	-	35,643
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	-	-	-	-	-	-	-	-	-	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(11,315)	(13,468)	(8,912)	-	(20,664)	-	-	(20,457)	-	(44,776)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	243,771	290,159	192,011	-	445,200	-	-	440,748	-	964,682
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	1,113	1,325	877	-	2,032	-	-	2,012	-	4,404
926 EMPLOYEE BENEFITS	LB926	LBSUB7	18	21	14	-	33	-	-	32	-	71
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	33	39	26	-	60	-	-	59	-	130
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	902	1,074	711	-	674	-	-	668	-	1,461
Total Administrative and General Expense	LBAG		\$ 243,529	\$ 289,871	\$ 191,821	\$ -	\$ 443,785	\$ -	\$ -	\$ 439,347	\$ -	\$ 961,616
Total Operation and Maintenance Expenses	TILB		\$ 913,219	\$ 1,086,997	\$ 719,316	\$ -	\$ 1,666,839	\$ -	\$ -	\$ 1,650,173	\$ -	\$ 3,611,795
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 913,219	\$ 1,086,997	\$ 719,316	\$ -	\$ 1,666,839	\$ -	\$ -	\$ 1,650,173	\$ -	\$ 3,611,795

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Description	Name	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
			Demand	Customer	Demand	Customer			
Labor Expenses (Continued)									
Administrative and General Expense									
920 ADMIN. & GEN. SALARIES	LB920	LBSUB7	4,117	9,371	16,965	19,200	13,570	10,235	11,668
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	-	-	-	-	-	-	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(5,172)	(11,771)	(21,312)	(24,120)	(17,047)	(12,858)	(14,657)
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	111,434	253,613	459,165	519,656	367,283	277,013	315,765
924 PROPERTY INSURANCE	LB924	TUP	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	509	1,158	2,096	2,372	1,677	1,265	1,442
926 EMPLOYEE BENEFITS	LB926	LBSUB7	8	19	34	38	27	20	23
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	15	34	62	70	49	37	42
931 RENTS AND LEASES	LB931	PGP	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-	-	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	169	384	696	787	556	420	478
Total Administrative and General Expense	LBAG		\$ 111,080	\$ 252,807	\$ 457,705	\$ 518,004	\$ 366,115	\$ 276,133	\$ 314,761
Total Operation and Maintenance Expenses	TLB		\$ 417,212	\$ 949,534	\$ 1,719,124	\$ 1,945,605	\$ 1,375,116	\$ 1,037,145	\$ 1,182,306
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 417,212	\$ 949,534	\$ 1,719,124	\$ 1,945,605	\$ 1,375,116	\$ 1,037,145	\$ 1,182,306

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
Labor Expenses (Continued)					
Administrative and General Expense					
920 ADMIN. & GEN. SALARIES-	LB920	LBSUB7	78,403	7,241	-
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB7	-	-	-
922 ADMIN. EXPENSES TRANSFERRED - CREDIT	LB922	LBSUB7	(98,491)	(9,098)	-
923 OUTSIDE SERVICES EMPLOYED	LB923	LBSUB7	2,121,976	195,967	-
924 PROPERTY INSURANCE	LB924	TUP	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB7	9,687	895	-
926 EMPLOYEE BENEFITS	LB926	LBSUB7	156	14	-
928 REGULATORY COMMISSION FEES	LB928	TUP	-	-	-
929 DUPLICATE CHARGES-CR	LB929	LBSUB7	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	LBSUB7	285	26	-
931 RENTS AND LEASES	LB931	PGP	-	-	-
932 MAINTENANCE OF GENERAL PLANT	LB932	PGP	-	-	-
935 MAINTENANCE OF GENERAL PLANT	LB935	PGP	-	-	-
Total Administrative and General Expense	LBAG		\$ 2,112,016	\$ 195,048	\$ -
Total Operation and Maintenance Expenses	TLB		\$ 7,941,517	\$ 733,410	\$ -
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 7,941,517	\$ 733,410	\$ -

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Total System	Production Demand		Production Energy		Peak
				Base	Inter.	Base	Inter.	
Other Expenses								
Depreciation Expenses								
Steam Production	DEPRTP	PPRTL	\$ 29,484,815	9,901,001	11,785,081	7,798,734	-	-
Hydraulic Production	DEPRDP1	PPRTL	142,657	47,904	57,020	37,733	-	-
Other Production	DEPRDP2	PPRTL	10,019,209	3,364,450	4,004,678	2,650,081	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	11,222,609	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	219,003	-	-	-	-	-
Distribution	DEPRDP5	PDIST	26,959,572	1,817,376	2,163,208	1,431,495	-	-
General Plant	DEPRDP6	PGP	10,287,720	7,250	8,629	5,711	-	-
Intangible Plant	DEPRAADJ	PINT	41,040	-	-	-	-	-
Total Depreciation Expense	TDEPR		\$ 88,376,624	15,137,981	18,018,616	11,923,753	-	-
Regulatory Credits and Accretion Expenses								
Production Plant	ACRTPP	PPRTL	\$ (8,656,278)	(2,906,778)	(3,459,914)	(2,289,586)	-	-
Transmission Plant	ACRTPP	PTRAN	225	-	-	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ (8,656,053)	\$ (2,906,778)	\$ (3,459,914)	\$ (2,289,586)	\$ -	\$ -
Property Taxes	PTAX	TUP	\$ 8,211,450	1,527,820	1,818,552	1,203,420	-	-
Other Taxes	OTAX	TUP	\$ 5,761,996	1,072,075	1,276,083	844,443	-	-
Gain Disposition of Allowances	GAIN	F013	\$ (246,288)	-	-	(246,288)	-	-
Interest	INTLTD	TUP	\$ 20,391,767	3,794,087	4,516,070	2,998,493	-	-
Other Expenses	OT	TUP	\$ (2,326,998)	(432,961)	(515,349)	(341,031)	-	-
Total Other Expenses	TOE		\$ 111,512,497	\$ 18,192,225	\$ 21,654,057	\$ 14,329,482	\$ (246,288)	\$ -
Total Cost of Service (O&M + Other Expenses)			\$ 660,233,819	\$ 41,740,656	\$ 49,683,562	\$ 63,042,170	\$ 341,796,544	\$ -
Non-Operating Items								
Non-Operating Margins - Interest			-	-	-	-	-	-
AFUDC			-	-	-	-	-	-
Income (Loss) from Equity Investments			-	-	-	-	-	-
Non-Operating Margins - Other			-	-	-	-	-	-
Generation and Transmission Capital Credits			-	-	-	-	-	-
Other Capital Credits and Patronage Dividends			-	-	-	-	-	-
Extraordinary Items			-	-	-	-	-	-
Long Term Debt Service Requirements			-	-	-	-	-	-

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Transmission Demand		Peak	Distribution Poles		Distribution Substation		Distribution Primary Lines		Customer
			Base	Inter.		Specific	General	Specific	Demand			
Other Expenses												
Depreciation Expenses												
Steam Production	DEPRTP	PPRTL	-	-	-	-	-	-	-	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-	-	-	-	-	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-	-	-	-	-	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	3,788,552	4,485,677	2,968,380	-	-	-	-	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	73,541	87,536	57,926	-	-	-	-	-	-	-
Distribution	DEPRDP5	PDIST	-	-	-	-	-	2,888,956	-	2,860,070	-	6,259,943
General Plant	DEPRDP6	PGP	489,896	583,119	385,877	-	-	386,135	-	362,474	-	793,360
Intangible Plant	DEPRAADJ	PINT	1,954	2,326	1,539	-	-	1,461	-	1,446	-	3,165
Total Depreciation Expense	TIDPR		4,333,943	5,158,657	3,413,723	-	-	3,256,551	-	3,223,990	-	7,056,468
Regulatory Credits and Accretion Expenses												
Production Plant	ACRTPP	PPRTL	-	-	-	-	-	-	-	-	-	-
Transmission Plant	ACRITTP	PTRAN	76	90	59	-	-	-	-	-	-	-
Total Regulatory Credits and Accretion Expenses	TACRT		\$ 76	\$ 90	\$ 59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Taxes	PTAX	TUP	363,242	432,364	286,115	-	-	276,463	-	273,699	-	599,055
Other Taxes	OTAX	TUP	264,888	303,391	200,768	-	-	193,995	-	192,055	-	420,358
Gain Disposition of Allowances	GAIN	F013	-	-	-	-	-	-	-	-	-	-
Interest	INTLTD	TUP	902,050	1,073,703	710,519	-	-	686,550	-	679,685	-	1,487,653
Other Expenses	OT	TUP	(102,937)	(122,525)	(81,081)	-	-	(78,345)	-	(77,562)	-	(189,763)
Total Other Expenses	TOE		\$ 5,751,261	\$ 6,845,679	\$ 4,530,103	\$ -	\$ -	\$ 4,335,214	\$ -	\$ 4,291,867	\$ -	\$ 9,393,771
Total Cost of Service (O&M + Other Expenses)			\$ 12,145,315	\$ 14,456,469	\$ 9,566,515	\$ -	\$ -	\$ 8,787,363	\$ -	\$ 12,344,854	\$ -	\$ 27,366,931
Non-Operating Items												
Non-Operating Margins - Interest	FLUDC		-	-	-	-	-	-	-	-	-	-
Income (Loss) from Equity Investments			-	-	-	-	-	-	-	-	-	-
Non-Operating Margins - Other			-	-	-	-	-	-	-	-	-	-
Generation and Transmission Capital Credits			-	-	-	-	-	-	-	-	-	-
Other Capital Credits and Patronage Dividends			-	-	-	-	-	-	-	-	-	-
Extraordinary Items			-	-	-	-	-	-	-	-	-	-
Long Term Debt Service Requirements			-	-	-	-	-	-	-	-	-	-

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector		Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution St. & Cust. Lighting
		Demand	Customer	Demand	Customer	Demand	Customer			
Other Expenses										
Depreciation Expenses										
Steam Production	DEPRTP									
Hydraulic Production	DEPRDP1									
Other Production	DEPRDP2									
Transmission - Kentucky System Property	DEPRDP3									
Transmission - Virginia Property	DEPRDP4									
Distribution	DEPRDP5	723,109	1,645,726	2,979,576	3,372,111	2,383,342	1,797,573	2,049,166		
General Plant	DEPRDP6	91,644	208,573	377,620	427,368	302,055	227,817	259,703		
Intangible Plant	DEPRAADJ	366	832	1,506	1,705	1,205	909	1,036		
Total Depreciation Expense	TDEPR	815,119	1,855,131	3,358,702	3,801,183	2,686,603	2,028,299	2,309,905		
Regulatory Credits and Accretion Expenses										
Production Plant	ACRTPP									
Transmission Plant	ACRTPP									
Total Regulatory Credits and Accretion Expenses	TACRT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Property Taxes	PTAX	69,199	157,490	285,135	322,699	228,078	172,022	196,098		
Other Taxes	OTAX	48,557	110,511	200,080	226,439	160,043	120,708	137,603		
Gain Disposition of Allowances	GAIN									
Interest	INTLTD	171,844	391,101	708,086	801,370	566,393	427,187	486,977		
Other Expenses	OT	(19,610)	(44,630)	(80,803)	(91,448)	(64,634)	(48,748)	(55,571)		
Total Other Expenses	TOE	\$ 1,085,110	\$ 2,469,603	\$ 4,471,200	\$ 5,060,244	\$ 3,576,462	\$ 2,697,467	\$ 3,075,011		
Total Cost of Service (O&M + Other Expenses)		\$ 3,380,286	\$ 7,696,641	\$ 7,608,552	\$ 8,610,915	\$ 6,064,980	\$ 8,365,337	\$ 5,542,140		

Non-Operating Items
 Non-Operating Margins - Interest
 AFUDC
 Income (Loss) from Equity Investments
 Non-Operating Margins - Other
 Generation and Transmission Capital Credits
 Other Capital Credits and Patronage Dividends
 Extraordinary Items
 Long Term Debt Service Requirements

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification

12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info.	Sales Expense
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Other Expenses

Depreciation Expenses					
Steam Production	DEPRTP	PPRTL	-	-	-
Hydraulic Production	DEPRDP1	PPRTL	-	-	-
Other Production	DEPRDP2	PPRTL	-	-	-
Transmission - Kentucky System Property	DEPRDP3	PTRAN	-	-	-
Transmission - Virginia Property	DEPRDP4	PTRAN	-	-	-
Distribution	DEPRDP5	FDIST	-	-	-
General Plant	DEPRDP6	PGP	-	-	-
Intangible Plant	DEBRAADU	PINT	-	-	-
Total Depreciation Expense	TDEPR		-	-	-

Regulatory Credits and Accretion Expenses

Production Plant	ACRTPP	PPRTL	-	-	-
Transmission Plant	ACRTRP	PTRAN	-	-	-

Total Regulatory Credits and Accretion Expenses

	TACRT		\$ -	\$ -	\$ -
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Property Taxes

	PTAX	TUP	-	-	-
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Other Taxes

	OTAX	TUP	-	-	-
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Gain Disposition of Allowances

	GAIN	F013	-	-	-
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Interest

	INTLTD	TUP	-	-	-
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Other Expenses

	OT	TUP	-	-	-
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Total Other Expenses

	TOE		\$ -	\$ -	\$ -
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Total Cost of Service (O&M + Other Expenses)

			\$ 26,700,492	\$ 5,334,096	\$ -
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Non-Operating Items

Non-Operating Margins - Interest					
AFUDC					
Income (Loss) from Equity Investments					
Non-Operating Margins - Other					
Generation and Transmission Capital Credits					
Other Capital Credits and Patronage Dividends					
Extraordinary Items					

Long Term Debt Service Requirements

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended
 September 30, 2003

Description	Functional Vector	Name	Total System	Production Demand		Peak	Production Energy		Peak
				Base	Inter.		Base	Inter.	
Functional Vectors									
Station Equipment		F001	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures		F002	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices		F003	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices		F004	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers		F005	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services		F006	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters		F007	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting		F008	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading		F009	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing		F010	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission		F011	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management		F012	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant		F017	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar		PROVAR	1.000000	0.335800	0.399700	0.264500	0.000000	0.000000	0.000000
Fuel		F018	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor		F019	8,732.118	2,424,756.61	2,886,170	1,909,913	0.330000	0.330000	0.340000
PROFIX		PROFIX	1.000000	0.335800	0.399700	0.264500	0.000000	0.000000	0.000000
F020		F020	4,545,944	207,922	247,488	163,774	3,926,760	-	-
F021		F021	6,172	2,073	2,467	1,633	-	-	-
F022		F022	78,135	13,503	16,073	10,636	37,923	-	-
F023		F023	5,147,433	-	-	-	-	-	-
F024		F024	5,832,071	-	-	-	-	-	-
Customer Accounts Expense		F025	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense		F026	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances		F027	375,084,466	-	-	-	-	-	-
Purchased Power Expenses									
OMPP		OMPP	151,860,542	-	-	35,039,103	116,821,438	-	-
Gain Disposition of Allowances									
Installations on Customer Premises - Accum Depr		F013	1.000000	-	-	-	1.000000	-	-
Generators - Energy		F014	1.000000	-	-	-	-	-	-
F015		F015	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Energy		Energy	1.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Internally Generated Functional Vectors									
Total Prod, Trans, and Dist Plant		FT&D	1.000000	0.176655	0.210271	0.139146	-	-	-
Total Distribution Plant		PDIST	1.000000	-	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power		PTRAN	1.000000	-	-	-	-	-	-
Total Plant in Service		OMLPP	1.000000	0.056314	0.087030	0.044637	0.577879	-	-
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service		TPIS	1.000000	0.176655	0.210271	0.139146	-	-	-
Total Steam Power Generation Expenses (Labor)		TLB	1.000000	0.092532	0.110140	0.072894	0.206571	-	-
Total Steam Power Generation Expenses (Labor)		OMSUB2	1.000000	0.033657	0.040062	0.090211	0.892652	-	-
Total Hydraulic Power Generation Expenses (Labor)		LBSUB1	1.000000	0.277683	0.330524	0.218723	0.173071	-	-
Total Hydraulic Power Generation Expenses (Labor)		LBSUB2	1.000000	0.045738	0.054441	0.036026	0.963794	-	-
Total Other Power Generation Expenses (Labor)		LBSUB3	1.000000	0.335800	0.399700	0.264500	-	-	-
Total Transmission Labor Expenses		LBSUB4	1.000000	0.172818	0.205704	0.136124	0.485353	-	-
Total Distribution Operation Labor Expense		LBSUB5	1.000000	0.335800	0.399700	0.264500	-	-	-
Sub-Total Labor Exp		LBTRAN	1.000000	-	-	-	-	-	-
Total Production Plant		LBDO	1.000000	-	-	-	-	-	-
Total Intangible Plant		LBDM	1.000000	-	-	-	-	-	-
		LBSUB7	1.000000	0.092501	0.110103	0.072860	0.206646	-	-
		PGP	1.000000	0.176655	0.210271	0.139146	-	-	-
		PPRTL	1.000000	0.335800	0.399700	0.264500	-	-	-
		PINT	1.000000	0.176655	0.210271	0.139146	-	-	-

KENTUCKY UTILITIES
Cost of Service Study
Functional Assignment and Classification

12 Months Ended
September 30, 2003

Description	Name	Functional Vector	Transmission Demand			Peak	Distribution Poles		Distribution Substation	Distribution Primary Lines		
			Base	Inter.			Specific	General		Specific	Demand	Customer
Functional Vectors												
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.231069	0.526535
Overhead Conductors and Devices	F003		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.231069	0.526535
Underground Conductors and Devices	F004		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.346883	0.645345
Line Transformers	F005		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		0.395800	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.399700	0.000000	0.264500	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
PROFIX	PROFIX		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-	-	-	-	-	-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-	-	-	-	-	-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-	-	-	-	-	-	-	-
Distribution Operation Labor	F023		-	-	-	-	-	605.926	-	-	701.818	1,564.002
Distribution Maintenance Labor	F024		-	-	-	-	-	216.831	-	-	1,274.643	2,891.299
Customer Accounts Expense	F025		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense	F026		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances	F027		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	93,374.713	204,372.724
Purchased Power Expenses	OIMPP		-	-	-	-	-	-	-	-	-	-
Gain Disposition of Allowances	F013		-	-	-	-	-	-	-	-	-	-
Installations on Customer Premises - Accum Depr	F014		-	-	-	-	-	-	-	-	-	-
Generators -Energy	F015		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Internally Generated Functional Vectors												
Total Prod, Trans, and Dist Plant	PT&D		0.047619	0.056681	0.037508	0.000000	0.000000	0.035589	-	0.095234	0.077117	0.000000
Total Distribution Plant	PDIST		-	-	-	-	-	0.107159	-	0.106087	0.232197	-
Total Transmission Plant	PTRAN		0.335800	0.399700	0.264500	0.000000	0.000000	-	-	-	-	-
Operation and Maintenance Expenses Less Purchase Power	OIMLPP		0.015291	0.018201	0.012044	0.000000	0.000000	0.010647	-	0.019258	0.042981	-
Total Plant in Service	TPIS		0.047619	0.056681	0.037508	0.000000	0.000000	0.035589	-	0.095234	0.077117	-
Total Operation and Maintenance Expenses (Labor)	TLB		0.017549	0.020888	0.013823	0.000000	0.000000	0.032031	-	0.031711	0.069406	-
Sub-Total Prod, Trans, Dist, Cust Acd and Cust Service	OMSUB2		0.010298	0.012257	0.008111	0.000000	0.000000	0.004284	-	0.011939	0.026864	-
Total Steam Power Operation Expenses (Labor)	LBSUB1		-	-	-	-	-	-	-	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)	LBSUB2		-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Operation Expenses (Labor)	LBSUB3		-	-	-	-	-	-	-	-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)	LBSUB4		-	-	-	-	-	-	-	-	-	-
Total Other Power Generation Expenses (Labor)	LBSUB5		-	-	-	-	-	-	-	-	-	-
Total Transmission Labor Expenses	LTTRAN		0.395800	0.399700	0.264500	0.000000	0.000000	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDIO		-	-	-	-	-	-	-	-	-	-
Total Distribution Maintenance Labor Expense	LBDIM		-	-	-	-	-	0.117714	-	0.136343	0.303841	-
Sub-Total Labor Exp	LBSUB7		0.017538	0.020875	0.013814	0.000000	0.000000	0.037179	-	0.218558	0.495759	-
Total General Plant	PGP		0.047619	0.056681	0.037508	0.000000	0.000000	0.032030	-	0.031709	0.069404	-
Total Production Plant	PPRTL		-	-	-	-	-	0.035589	-	0.035234	0.077117	-
Total Intangible Plant	PINT		0.047619	0.056681	0.037508	0.000000	0.000000	0.035589	-	0.035234	0.077117	-

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended
 September 30, 2003

Description	Functional Vector	Distribution Sec. Lines		Distribution Line Trans.		Distribution Services Customer	Distribution Meters	Distribution SL & Cust. Lighting
		Demand	Customer	Demand	Customer			
Functional Vectors								
Station Equipment		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fittings		0.073931	0.168465	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices		0.073931	0.168465	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices		0.002717	0.005055	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers		0.000000	0.000000	0.469100	0.530900	0.000000	0.000000	0.000000
Services		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Meters		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Street Lighting		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Meter Reading		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Billing		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transmission		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production Plant		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Provar		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Fuel		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Operation Labor		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
PROFIX		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
PROFIX		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F020		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Steam Generation Maintenance Labor		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F021		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Hydraulic Generation Operation Labor		198,263	451,505	203,297	230,079	162,616	878,567	151,360
F022		397,962	906,727	17,848	20,200	36	9,748	96,777
Hydraulic Generation Maintenance Labor		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F023		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Distribution Operation Labor		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F024		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Distribution Maintenance Labor		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F025		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Accounts Expense		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F026		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Service Expense		23,607,860	53,729,169	0.000000	0.000000	0.000000	0.000000	0.000000
F027		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Customer Advances		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Purchased Power Expenses								
OMPP		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F013		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Gain Disposition of Allowances		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F014		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
F015		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Energy		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Internally Generated Functional Vectors								
Total Prod, Trans, and Dist Plant		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
PT&D		0.026822	0.061044	0.110520	0.125080	0.088404	0.066677	0.076009
Total Distribution Plant		0.005469	0.012500	0.007503	0.008491	0.005951	0.013554	0.005900
PT&D		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
OMLPP		0.008017	0.018247	0.030336	0.037388	0.026425	0.019930	0.022720
Total Plant in Service		0.003566	0.008123	0.001346	0.001524	0.001033	0.008784	0.001680
TLB		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total Operation and Maintenance Expenses (Labor)		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
OMSUB2		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
LBSUB1		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total Steam Power Operation Expenses (Labor)		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
LBSUB2		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total Hydraulic Power Operation Expenses (Labor)		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
LBSUB3		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total Hydraulic Power Generation Maintenance Expense (Labor)		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
LBSUB4		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total Other Power Generation Expenses (Labor)		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
LBSUB5		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total Transmission Labor Expenses		0.036517	0.087715	0.039495	0.044698	0.031592	0.170891	0.029405
LBTRAN		0.068237	0.155473	0.030060	0.003464	0.000006	0.001672	0.016594
Total Distribution Operation Labor Expense		0.008017	0.018246	0.030334	0.037386	0.026424	0.019930	0.022719
LBDM		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
Total Distribution Maintenance Labor Expense		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
PPPP		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
Sub-Total Labor Exp		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
PPPTL		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
Total General Plant		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
PPINT		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
Total Production Plant		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244
Total Intangible Plant		0.008908	0.020274	0.036706	0.041542	0.029361	0.022145	0.025244

KENTUCKY UTILITIES
 Cost of Service Study
 Functional Assignment and Classification
 12 Months Ended
 September 30, 2003

Description	Name	Functional Vector	Customer Accounts Expense	Customer Service & Info	Sales Expense
Functional Vectors					
Station Equipment	F001		0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.000000	0.000000	0.000000
Line Transformers	F005		0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000
Meter Reading	F009		0.000000	1.000000	0.000000
Billing	F010		0.000000	1.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	1.000000
Production Plant	F017		0.000000	0.000000	0.000000
Provar	PROVAR		0.000000	0.000000	0.000000
Fuel	F018		0.000000	0.000000	0.000000
Steam Generation Operation Labor	F019		0.000000	0.000000	0.000000
PROFIX	PROFIX		0.000000	0.000000	0.000000
Steam Generation Maintenance Labor	F020		-	-	-
Hydraulic Generation Operation Labor	F021		-	-	-
Hydraulic Generation Maintenance Labor	F022		-	-	-
Distribution Operation Labor	F023		-	-	-
Distribution Maintenance Labor	F024		-	-	-
Customer Accounts Expense	F025		1.000000	0.000000	0.000000
Customer Service Expense	F026		0.000000	1.000000	0.000000
Customer Advances	F027		-	-	-
Purchased Power Expenses					
OMPP	OMPP		-	-	-
Gain Disposition of Allowances					
Installations on Customer Premises - Accum Depr	F013		-	-	-
Generators - Energy	F014		1.000000	-	0.000000
	F015		0.000000	0.000000	0.000000
Internally Generated Functional Vectors					
Total Prod, Trans, and Dist Plant		PT&D	-	-	-
Total Distribution Plant		PDIST	-	-	-
Total Transmission Plant		PTRAN	-	-	-
Operation and Maintenance Expenses Less Purchase Power		OMLPP	0.063862	0.012756	-
Total Plant in Service		TPIS	-	-	-
Total Operation and Maintenance Expenses (Labor)		TLB	0.152609	0.014094	-
Sub-Total Prod, Trans, Dist, Cust Acct and Cust Service		LESUB1	0.034470	0.009241	-
Total Steam Power Operation Expenses (Labor)		LESUB2	-	-	-
Total Steam Power Generation Maintenance Expense (Labor)		LESUB3	-	-	-
Total Hydraulic Power Operation Expenses (Labor)		LESUB4	-	-	-
Total Hydraulic Power Generation Maint. Expense (Labor)		LESUB5	-	-	-
Total Other Power Generation Expenses (Labor)		LBTRAN	-	-	-
Total Transmission Labor Expenses		LEDO	-	-	-
Total Distribution Operation Labor Expense		LEDM	-	-	-
Total Distribution Maintenance Labor Expense		LESUB7	0.152665	0.014099	-
Sub-Total Labor Exp		PGP	-	-	-
Total General Plant		PPRTL	-	-	-
Total Production Plant		PINT	-	-	-
Total Intangible Plant			-	-	-

Seelye Exhibit 5

Electric Cost of Service Study
Allocation of Costs to Customer Classes

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2013

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Plant In Service								
Power Production Plant								
Production Demand - Base	TPIS	PLPDPB	BDEM	\$ 489,250,225	\$ 78,024,298	\$ 69,841,895	\$ 32,632,635	\$ 1,490,689
Production Demand - Inter	TPIS	PLPFDI	PPWDA	\$ 582,350,551	\$ 65,735,409	\$ 206,945,417	\$ 36,157,231	\$ 1,788,045
Production Demand - Peak	TPIS	PLPDPF	PPSDA	\$ 385,366,328	\$ 79,232,373	\$ 65,416,300	\$ 38,088,458	\$ 1,014,548
Production Energy - Base	TPIS	PLPPEB	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Inter	TPIS	PLPPEI	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	TPIS	PLPPEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 1,456,969,104	\$ 242,992,080	\$ 362,203,612	\$ 106,878,324	\$ 4,273,292
Transmission Plant								
Transmission Demand - Base	TPIS	PLTRB	BDEM	\$ 131,883,337	\$ 21,032,397	\$ 24,217,973	\$ 8,796,523	\$ 401,836
Transmission Demand - Inter	TPIS	PLTRD	PPWDA	\$ 156,979,660	\$ 23,111,020	\$ 55,784,649	\$ 9,746,821	\$ 478,596
Transmission Demand - Peak	TPIS	PLTRP	PPSDA	\$ 103,890,711	\$ 21,358,048	\$ 17,633,758	\$ 10,267,206	\$ 273,484
Total Transmission Plant				\$ 392,743,708	\$ 65,501,465	\$ 97,636,380	\$ 28,810,350	\$ 1,151,918
Distribution Poles								
Specific	TPIS	PLDPS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation								
General	TPIS	PLDSG	NCPP	\$ 98,566,020	\$ 19,717,482	\$ 28,943,434	\$ 10,933,563	\$ 453,632
Distribution Primary & Secondary Lines								
Primary Specific	TPIS	PLDPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TPIS	PLDPLD	NCPP	\$ 97,580,493	\$ 19,520,333	\$ 28,654,039	\$ 10,824,242	\$ 449,096
Primary Customer	TPIS	PLDPLC	YECus08	\$ 213,578,071	\$ 96,148,230	\$ 71,575,396	\$ 29,674,404	\$ 40,170
Secondary Demand	TPIS	PLDSLDD	SICD	\$ 24,671,204	\$ 6,663,778	\$ 8,809,515	\$ 5,066,791	\$ -
Secondary Customer	TPIS	PLDSLCC	YECus07	\$ 56,149,236	\$ 25,302,029	\$ 18,835,529	\$ 7,809,011	\$ -
Total Distribution Primary & Secondary Lines				\$ 381,979,004	\$ 147,574,371	\$ 127,874,479	\$ 53,374,448	\$ 489,266
Distribution Line Transformers								
Demand	TPIS	PLDLTD	SICD	\$ 101,657,600	\$ 27,210,904	\$ 36,299,656	\$ 20,877,741	\$ -
Customer	TPIS	PLDLTC	YECus07	\$ 115,050,399	\$ 51,844,135	\$ 38,594,205	\$ 16,000,750	\$ -
Total Line Transformers				\$ 216,708,229	\$ 79,055,039	\$ 74,893,861	\$ 36,878,491	\$ -
Distribution Services								
Customer	TPIS	PLDSC	C02	\$ 81,315,388	\$ 35,148,658	\$ 25,670,409	\$ 15,355,029	\$ -
Customer	TPIS	PLDMC	C03	\$ 61,329,987	\$ 18,045,858	\$ 14,018,441	\$ 14,067,446	\$ 58,815
Distribution Street & Customer Lighting								
Customer	TPIS	PLDSCL	YECus04	\$ 69,913,878	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense								
Customer	TPIS	PLCAE	YECus05	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.								
Customer	TPIS	PLCSI	YECus06	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense								
Customer	TPIS	PLSEC	YECus06	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 2,789,595,318	\$ 608,034,932	\$ 731,440,616	\$ 266,287,651	\$ 6,426,923

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/ind TOD Primary LCP	Large Comm/ind TOD Transmission LGT	High Load Factor Secondary HIFS	High Load Factor Primary HILFP	
Plant In Service											
Power Production Plant											
Production Demand - Base											
Production Demand - Inter											
Production Demand - Peak											
Production Energy - Base											
Production Energy - Inter											
Production Energy - Peak											
Total Power Production Plant											
Transmission Plant											
Transmission Demand - Base											
Transmission Demand - Inter											
Transmission Demand - Peak											
Total Transmission Plant											
Distribution Poles											
Specific											
Distribution Substation											
General											
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand											
Primary Customer											
Secondary Demand											
Secondary Customer											
Total Distribution Primary & Secondary Lines											
Distribution Line Transformers											
Demand Customer											
Total Line Transformers											
Distribution Services											
Customer											
Distribution Meters											
Customer											
Distribution Street & Customer Lighting											
Customer											
Customer Accounts Expense											
Customer											
Customer Service & Info.											
Customer											
Sales Expense											
Customer											
Total				485,011,127 \$	103,487,313 \$	1,407,717 \$	200,277,948 \$	49,534,481 \$	33,676,325 \$	67,960,395 \$	

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD LMP	Large Power Mine Power TOD LMP	Combination Off-Peak CWH
Plant in Service								
Power Production Plant								
Production Demand - Base	TPIS	PLPFD8	BDEM	\$ 3,654,084	\$ 3,154,105	\$ 1,609,683	\$ 3,759,241	\$ 383,675
Production Demand - Inter	TPIS	PLPFDI	PPWDA	\$ 3,835,603	\$ 3,385,385	\$ 1,527,196	\$ 4,286,422	\$ 397,405
Production Demand - Peak	TPIS	PLPDDP	PFPSA	\$ 2,237,159	\$ 1,954,785	\$ 861,643	\$ 2,450,714	\$ 416,631
Production Energy - Base	TPIS	PLPPEB	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Inter	TPIS	PLPPEI	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	TPIS	PLPPEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 9,726,846	\$ 8,534,275	\$ 3,998,522	\$ 10,516,377	\$ 1,198,710
Transmission Plant								
Transmission Demand - Base	TPIS	PLTRB	BDEM	\$ 985,003	\$ 861,010	\$ 433,910	\$ 1,016,045	\$ 103,424
Transmission Demand - Inter	TPIS	PLTRI	PPWDA	\$ 1,003,933	\$ 912,572	\$ 411,674	\$ 1,155,457	\$ 107,125
Transmission Demand - Peak	TPIS	PLTRP	PFPSA	\$ 603,053	\$ 526,936	\$ 232,266	\$ 663,315	\$ 112,847
Total Transmission Plant				\$ 2,621,989	\$ 2,300,517	\$ 1,077,850	\$ 2,834,817	\$ 323,396
Distribution Poles								
Specific	TPIS	PLDPS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation								
General	TPIS	PLDSG	NCPP	\$ 732,259	\$ -	\$ 338,240	\$ -	\$ 120,171
Distribution Primary & Secondary Lines								
Primary Specific	TPIS	PLDPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TPIS	PLDPLD	NCPP	\$ 724,937	\$ -	\$ -	\$ -	\$ -
Primary Customer	TPIS	PLDPLC	YECus08	\$ 8,974	\$ -	\$ 334,858	\$ -	\$ 118,969
Secondary Demand	TPIS	PLDSL D	SICD	\$ -	\$ -	\$ 855	\$ -	\$ 3,003,764
Secondary Customer	TPIS	PLDSL C	YECus07	\$ -	\$ -	\$ -	\$ -	\$ 5,689
Total Distribution Primary & Secondary Lines				\$ 733,911	\$ -	\$ 335,713	\$ -	\$ 790,460
Distribution Line Transformers								
Demand	TPIS	PLDLTD	SICD	\$ -	\$ -	\$ -	\$ -	\$ 3,968,883
Customer	TPIS	PLDLTC	YECus07	\$ -	\$ -	\$ -	\$ -	\$ 228,468
Total Line Transformers				\$ -	\$ -	\$ -	\$ -	\$ 1,619,661
Distribution Services								
Customer	TPIS	PLDSC	C02	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Meters								
Customer	TPIS	PLDMC	C03	\$ 60,349	\$ 59,797	\$ 17,050	\$ 39,393	\$ 616,734
Distribution Street & Customer Lighting								
Customer	TPIS	PLDSQL	YECus04	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense								
Customer	TPIS	PLCAE	YECus05	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.								
Customer	TPIS	PLCSI	YECus06	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense								
Customer	TPIS	PLSEC	YECus06	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 13,875,354	\$ 10,864,589	\$ 5,767,374	\$ 13,389,587	\$ 8,078,024

KENTUCKY UTILITIES
 (Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001)

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting St.Lt	Decorative Street Lighting Dec.St.Lt	Private Outdoor Lighting P.O.Lt	Customer Outdoor Lighting C.O.Lt	Special Contracts
Power Production Plant											
Production Demand - Base	TPIS	PLPPDB	BDEM	2,871,721 \$	509,696 \$	504,465 \$	1,194,823 \$	68,289 \$	1,853,476 \$	287,732 \$	13,741,784
Production Demand - Inter.	TPIS	PLPPDI	PPWDA	397,405 \$	397,405 \$	904,772 \$	1,310,352 \$	109,186 \$	2,967,622 \$	480,652 \$	15,040,466
Production Demand - Peak	TPIS	PLPPDP	PPSDA	418,631 \$	418,631 \$	527,528 \$	- \$	- \$	- \$	- \$	13,692,341
Production Energy - Base	TPIS	PLPPEB	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Inter.	TPIS	PLPPEI	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Peak	TPIS	PLPPEP	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Total Power Production Plant				3,787,756 \$	1,325,731 \$	1,936,766 \$	3,105,215 \$	177,474 \$	4,821,099 \$	748,424 \$	2,308,742,516
Transmission Plant											
Transmission Demand - Base	TPIS	PLTRB	BDEM	801,063 \$	137,385 \$	135,985 \$	322,079 \$	18,408 \$	489,637 \$	77,562 \$	3,704,285
Transmission Demand - Inter.	TPIS	PLTRI	PPWDA	107,125 \$	107,125 \$	243,682 \$	514,969 \$	29,432 \$	799,959 \$	124,185 \$	4,054,340
Transmission Demand - Peak	TPIS	PLTRP	PPSDA	112,847 \$	112,847 \$	142,202 \$	- \$	- \$	- \$	- \$	3,690,937
Total Transmission Plant				1,021,036 \$	357,357 \$	522,079 \$	837,048 \$	47,840 \$	1,299,596 \$	201,747 \$	622,349,571
Distribution Poles											
Specific	TPIS	PLDPS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Distribution Substation											
General	TPIS	PLDSG	NCPP	120,171 \$	120,171 \$	98,150 \$	279,504 \$	15,975 \$	402,383 \$	62,466 \$	781,508
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand	TPIS	PLDPLS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Primary Customer	TPIS	PLDPLD	NCPP	118,969 \$	118,969 \$	97,169 \$	276,708 \$	15,815 \$	398,360 \$	61,841 \$	773,694
Secondary Demand	TPIS	PLDPLC	YECust08	123,928 \$	131,714 \$	41,025 \$	3,180,920 \$	257,258 \$	3,220,995 \$	503,927 \$	- \$
Secondary Customer	TPIS	PLDSLID	SICD	55,689 \$	55,689 \$	284,582 \$	29,468 \$	1,684 \$	45,901 \$	7,126 \$	- \$
Total Distribution Primary & Secondary Lines				32,613 \$	34,661 \$	10,796 \$	837,000 \$	67,699 \$	847,626 \$	132,612 \$	- \$
Distribution Line Transformers											
Demand	TPIS	PLDLTD	SICD	331,199 \$	341,034 \$	433,571 \$	4,324,176 \$	342,456 \$	4,512,881 \$	705,506 \$	508,509,158
Customer	TPIS	PLDLTC	YECust07	229,468 \$	229,468 \$	1,172,620 \$	121,421 \$	6,940 \$	189,137 \$	29,361 \$	- \$
Total Line Transformers				56,823 \$	71,022 \$	25,121 \$	1,715,165 \$	138,716 \$	1,736,784 \$	271,723 \$	- \$
Distribution Services											
Customer	TPIS	PLDSC	C02	64,483 \$	- \$	21,142 \$	- \$	- \$	- \$	- \$	301,084 \$
Customer	TPIS	PLDMC	C03	- \$	- \$	59,367 \$	- \$	- \$	- \$	- \$	279,467,559
Distribution Street & Customer Lighting											
Customer	TPIS	PLDSCL	YECust04	138,544 \$	- \$	- \$	- \$	- \$	- \$	- \$	6,886
Customer	TPIS	PLCAE	YECust05	- \$	- \$	- \$	45,936,383 \$	5,793,268 \$	15,655,673 \$	2,528,533 \$	- \$
Customer Accounts Expense											
Customer	TPIS	PLCSI	YECust06	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Customer	TPIS	PLSEC	YECust06	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Customer Services & Info.											
Customer	TPIS	PLT		5,759,481 \$	2,444,793 \$	4,265,815 \$	56,318,993 \$	6,522,690 \$	28,617,552 \$	4,547,760 \$	4,199,575,068
Sales Expense											
Customer											
Total											

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Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate PERS	General Service Secondary GSS	General Service Primary GSP
Power Production Plant								
Production Demand - Base	NTPLANT	UPPDB	BDEM	\$ 308,907,996	\$ 49,253,809	\$ 56,725,328	\$ 20,603,839	\$ 941,213
Production Demand - Inter	NTPLANT	UPPDI	PPWDA	\$ 367,690,667	\$ 64,132,532	\$ 130,663,392	\$ 22,828,336	\$ 1,116,328
Production Demand - Peak	NTPLANT	UPPDP	PPSDA	\$ 243,317,942	\$ 50,026,576	\$ 41,303,237	\$ 24,048,695	\$ 640,576
Production Energy - Base	NTPLANT	UPPEB	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Inter	NTPLANT	UPPEI	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	NTPLANT	UPPEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 919,916,604	\$ 153,422,916	\$ 228,691,958	\$ 67,481,970	\$ 2,698,117
Transmission Plant								
Transmission Demand - Base	NTPLANT	UPTRB	BDEM	\$ 62,711,452	\$ 10,001,052	\$ 11,515,816	\$ 4,182,808	\$ 191,076
Transmission Demand - Inter	NTPLANT	UPTRI	PPWDA	\$ 74,644,920	\$ 10,989,452	\$ 26,525,992	\$ 4,634,596	\$ 226,626
Transmission Demand - Peak	NTPLANT	UPTRP	PPSDA	\$ 49,396,006	\$ 10,155,902	\$ 8,384,975	\$ 4,662,129	\$ 130,043
Total Transmission Plant				\$ 186,752,387	\$ 31,146,406	\$ 46,426,783	\$ 13,699,523	\$ 547,745
Distribution Poles Specific								
Distribution Substation General	NTPLANT	UPDPS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines	NTPLANT	UPDSG	NCPP	\$ 62,310,147	\$ 12,454,734	\$ 18,297,072	\$ 6,911,833	\$ 286,771
Primary Demand	NTPLANT	UPDRL	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer	NTPLANT	UPDRL	NCPP	\$ 61,697,129	\$ 12,340,103	\$ 18,114,126	\$ 6,842,724	\$ 283,903
Secondary Customer	NTPLANT	UPDPLC	YECus08	\$ 135,016,924	\$ 60,781,700	\$ 45,247,575	\$ 18,759,167	\$ 25,394
Total Distribution Primary & Secondary Lines				\$ 35,495,672	\$ 15,995,898	\$ 11,907,193	\$ 3,203,056	\$ -
Distribution Line Transformers								
Demand Customer	NTPLANT	UPDLT	SICD	\$ 247,796,037	\$ 93,291,389	\$ 80,837,976	\$ 33,741,544	\$ 309,297
Total Line Transformers	NTPLANT	UPDLT	YECus07	\$ 64,264,686	\$ 17,201,825	\$ 22,947,430	\$ 13,198,211	\$ -
Distribution Services Customer	NTPLANT	UPDLT	YECus07	\$ 72,731,020	\$ 32,774,131	\$ 24,397,968	\$ 10,115,140	\$ -
Distribution Meters Customer	NTPLANT	UPDSC	C02	\$ 51,404,873	\$ 22,219,808	\$ 16,354,409	\$ 9,706,936	\$ -
Distribution Street & Customer Lighting	NTPLANT	UPDMC	C03	\$ 38,770,770	\$ 11,407,989	\$ 8,861,990	\$ 8,896,648	\$ 37,181
Customer Accounts Expense Customer	NTPLANT	UPDSC	YECus04	\$ 44,197,219	\$ -	\$ -	\$ -	\$ -
Customer Service & Info. Customer	NTPLANT	UPCAE	YECus05	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense Customer	NTPLANT	UPCSI	YECus06	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 1,688,143,742	\$ 373,929,397	\$ 446,815,586	\$ 163,741,805	\$ 3,879,111

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Description	Ref	Name	Allocation Vector	Combined Light & Power		Combined Light & Power		Large Comn/nd TOD		Large Comn/nd TOD		High Load Factor		High Load Factor	
				LPS	LPP	LPT	LCP	LCT	LCS	LCS	HLFS	HLFP			
Net Utility Plant															
Power Production Plant															
Production Demand - Base															
Production Demand - Inter.															
Production Demand - Peak															
Production Energy - Base															
Production Energy - Inter.															
Production Energy - Peak															
Total Power Production Plant															
Transmission Plant															
Transmission Demand - Base															
Transmission Demand - Inter.															
Transmission Demand - Peak															
Total Transmission Plant															
Distribution Poles															
Specific:															
Distribution Substation															
General															
Distribution Primary & Secondary Lines															
Primary Specific:															
Primary Demand															
Primary Customer															
Secondary Demand															
Secondary Customer															
Total Distribution Primary & Secondary Lines															
Distribution Line Transformers															
Demand															
Customer															
Total Line Transformers															
Distribution Services															
Customer															
Distribution Meters															
Customer															
Distribution Street & Customer Lighting															
Customer															
Customer Accounts Expense															
Customer															
Customer Service & Info.															
Customer															
Sales Expense															
Customer															
Total															

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOU Primary LMP	Large Power Mine Power TOU Transmission LMP	Combination Off-Peak CWH
Power Production Plant								
Production Demand - Base		UPPPDB	BDEM	2,307,154 \$	2,016,728 \$	1,016,939 \$	2,379,864 \$	242,249
Production Demand - Inter.		UPPPDI	PPWDA	2,427,783 \$	2,137,500 \$	964,257 \$	2,706,407 \$	250,918
Production Demand - Peak		UPPPDP	PPSDA	1,412,521 \$	1,234,233 \$	544,033 \$	1,553,672 \$	264,320
Production Energy - Base		UPPEB	E01	- \$	- \$	- \$	- \$	- \$
Production Energy - Inter.		UPPEI	E01	- \$	- \$	- \$	- \$	- \$
Production Energy - Peak		UPPEP	E01	- \$	- \$	- \$	- \$	- \$
Total Power Production Plant		UPPPT		6,141,439 \$	5,388,461 \$	2,524,529 \$	6,639,942 \$	757,486
Transmission Plant								
Transmission Demand - Base		UPTRB	BDEM	468,376 \$	409,416 \$	206,327 \$	483,136 \$	49,179
Transmission Demand - Inter.		UPTRI	PPWDA	491,643 \$	433,934 \$	195,754 \$	549,428 \$	50,938
Transmission Demand - Peak		UPTRP	PPSDA	286,756 \$	250,562 \$	110,444 \$	315,411 \$	53,680
Total Transmission Plant		UPTRT		1,246,774 \$	1,093,912 \$	512,525 \$	1,347,975 \$	153,777
Distribution Poles Specific								
Distribution Substation General		UPDPS	NCPP	- \$	- \$	- \$	- \$	- \$
Distribution Primary & Secondary Lines Primary Specific		UPDSG	NCPP	462,910 \$	- \$	213,824 \$	- \$	75,988
Primary Demand		UPDRLS	NCPP	- \$	- \$	- \$	- \$	- \$
Primary Customer		UPDRLC	YECust08	458,281 \$	- \$	211,696 \$	- \$	75,208
Secondary Demand		UPDRLD	SICD	5,673 \$	- \$	540 \$	- \$	1,898,879
Secondary Customer		UPDRLC	YECust07	- \$	- \$	- \$	- \$	35,205
Total Distribution Primary & Secondary Lines Demand		UPDLT		463,954 \$	- \$	212,226 \$	- \$	499,702
Distribution Line Transformers Customer								
Total Line Transformers		UPDLTD	SICD	- \$	- \$	- \$	- \$	2,508,995
Distribution Services Customer		UPDLTC	YECust07	- \$	- \$	- \$	- \$	145,062
Distribution Meters Customer		UPDLTI		- \$	- \$	- \$	- \$	1,023,896
Distribution Street & Customer Lighting Customer		UPDSC	C02	- \$	- \$	- \$	- \$	1,168,957
Distribution Street & Customer Lighting Customer		UPDMC	C03	38,150 \$	37,802 \$	10,778 \$	24,271 \$	388,879
Customer Accounts Expense Customer		UPDSC	YECust04	- \$	- \$	- \$	- \$	- \$
Customer Service & Info. Customer		UPCAE	YECust05	- \$	- \$	- \$	- \$	- \$
Sales Expense Customer		UPCSI	YECust06	- \$	- \$	- \$	- \$	- \$
Total		UPT		8,353,228 \$	6,520,175 \$	3,473,983 \$	8,012,188 \$	5,055,063

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
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 September 30, 2001

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec SLL	Private Outdoor Lighting PO LI	Customer Outdoor Lighting C O LI	Special Contracts
Net Utility Plant											
Power Production Plant											
Production Demand - Base											
Production Demand - Inter											
Production Demand - Peak											
Production Energy - Base											
Production Energy - Inter											
Production Energy - Peak											
Total Power Production Plant											
Transmission Plant											
Transmission Demand - Base											
Transmission Demand - Inter											
Transmission Demand - Peak											
Total Transmission Plant											
Distribution Poles Specific											
Distribution Substation General											
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand											
Primary Customer											
Secondary Demand											
Secondary Customer											
Total Distribution Primary & Secondary Lines											
Distribution Line Transformers Demand											
Customer											
Total Line Transformers											
Distribution Services Customer											
Distribution Meters Customer											
Distribution Street & Customer Lighting Customer											
Customer Accounts Expense Customer											
Customer Service & Info. Customer											
Sales Expense Customer											
Total											

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Net Cost Rate Base								
Power Production Plant								
Production Demand - Base	RB	RBPDFB	BDEM	\$ 278,071,256	\$ 44,346,049	\$ 51,062,722	\$ 18,547,151	\$ 847,256
Production Demand - Inter	RB	RBPPDI	PPWDA	\$ 330,985,947	\$ 48,728,752	\$ 117,619,919	\$ 20,550,389	\$ 1,004,890
Production Demand - Peak	RB	RBPPDP	PPSDA	\$ 219,028,729	\$ 45,032,673	\$ 37,180,142	\$ 21,648,034	\$ 576,630
Production Energy - Base	RB	RBPEEB	E01	\$ 30,084,474	\$ 4,797,790	\$ 5,524,466	\$ 2,006,613	\$ 91,663
Production Energy - Inter	RB	RBPEEI	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	RB	RBPEEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 858,170,406	\$ 142,905,264	\$ 211,387,249	\$ 62,752,195	\$ 2,520,442
Transmission Plant								
Transmission Demand - Base	RB	RBTRB	BDEM	\$ 53,519,831	\$ 8,535,197	\$ 9,827,942	\$ 3,569,734	\$ 163,070
Transmission Demand - Inter	RB	RBTRI	PPWDA	\$ 63,704,218	\$ 9,378,728	\$ 22,638,076	\$ 3,955,295	\$ 193,409
Transmission Demand - Peak	RB	RBTRP	PPSDA	\$ 42,156,031	\$ 8,667,351	\$ 7,155,899	\$ 4,166,555	\$ 110,983
Total Transmission Plant				\$ 159,380,080	\$ 26,581,276	\$ 39,622,008	\$ 11,691,583	\$ 467,462
Distribution Poles								
Specific	RB	RBDFS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation								
General	RB	RBDSG	NCPP	\$ 56,539,583	\$ 11,310,370	\$ 16,602,574	\$ 6,271,728	\$ 280,213
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand	RB	RBPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer	RB	RBPLD	NCPP	\$ 56,065,646	\$ 11,215,562	\$ 16,463,405	\$ 6,219,154	\$ 258,032
Secondary Demand	RB	RBPLC	YECust08	\$ 122,756,211	\$ 55,262,192	\$ 41,138,701	\$ 17,065,671	\$ 23,088
Secondary Customer	RB	RBPLD	SICD	\$ 14,207,299	\$ 3,862,889	\$ 5,073,097	\$ 2,917,791	\$ -
Total Distribution Primary & Secondary Lines				\$ 32,334,845	\$ 14,570,763	\$ 16,846,878	\$ 4,487,001	\$ -
Distribution Line Transformers								
Demand	RB	RBDLT	YECust07	\$ 225,364,007	\$ 84,851,406	\$ 73,522,082	\$ 30,686,617	\$ 281,120
Customer	RB	RBDLT	SICD	\$ 58,132,035	\$ 15,560,289	\$ 20,757,603	\$ 11,938,732	\$ -
Total Line Transformers				\$ 65,796,445	\$ 29,646,561	\$ 22,069,718	\$ 9,149,872	\$ -
Distribution Services								
Customer	RB	RBOLIT	YECust07	\$ 123,922,480	\$ 45,206,850	\$ 42,827,321	\$ 21,088,604	\$ -
Distribution Meters								
Customer	RB	RBOSC	C02	\$ 46,496,788	\$ 20,098,283	\$ 14,792,907	\$ 8,780,128	\$ -
Distribution Street & Customer Lighting								
Customer	RB	RBDMC	C03	\$ 35,540,946	\$ 10,457,639	\$ 8,123,736	\$ 8,146,340	\$ 34,084
Customer Accounts Expense								
Customer	RB	RBDSL	YECust04	\$ 40,018,083	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.								
Customer	RB	RBCEA	YECust05	\$ 3,324,155	\$ 1,200,331	\$ 893,569	\$ 407,506	\$ 5,015
Sales Expense								
Customer	RB	RBCSI	YECust06	\$ 664,084	\$ 298,565	\$ 222,260	\$ 92,147	\$ 125
Total				\$ 1,549,420,617	\$ 342,909,995	\$ 407,953,697	\$ 149,919,847	\$ 3,568,458

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
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 September 30, 2003

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Net Cost Rate Base								
Power Production Plant								
Production Demand - Base	RB	RBPPDB	BOEM	\$ 2,076,843	\$ 1,815,408	\$ 914,883	\$ 2,142,294	\$ 216,066
Production Demand - Inter	RB	RBPPDI	PPWDA	\$ 2,180,011	\$ 1,924,124	\$ 866,000	\$ 2,436,240	\$ 225,870
Production Demand - Peak	RB	RBPPDP	PPSDA	\$ 1,271,516	\$ 1,111,025	\$ 489,725	\$ 1,398,576	\$ 237,634
Production Energy - Base	RB	RBPFEB	E01	\$ 224,693	\$ 196,409	\$ 96,981	\$ 231,774	\$ 23,593
Production Energy - Inter	RB	RBPFET	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	RB	RBPFEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant	RB	RBPPPT		\$ 5,753,063	\$ 5,046,967	\$ 2,371,589	\$ 6,208,884	\$ 705,462
Transmission Plant								
Transmission Demand - Base	RB	RBTRB	BDEM	\$ 399,726	\$ 349,408	\$ 176,066	\$ 412,323	\$ 41,971
Transmission Demand - Inter	RB	RBTRI	PPWDA	\$ 419,582	\$ 370,332	\$ 167,052	\$ 460,888	\$ 43,473
Transmission Demand - Peak	RB	RBTRP	PPSDA	\$ 244,726	\$ 213,837	\$ 94,256	\$ 269,181	\$ 45,785
Total Transmission Plant	RB	RBTRT		\$ 1,064,035	\$ 933,577	\$ 437,404	\$ 1,150,403	\$ 131,238
Distribution Poles Specific								
Distribution Substation General	RB	RBDPS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines	RB	RBDSC	NCPP	\$ 420,039	\$ -	\$ 194,022	\$ -	\$ 68,933
Primary Specific								
Primary Demand	RB	RBDPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer	RB	RBDPLD	NCPP	\$ 416,518	\$ -	\$ 192,395	\$ -	\$ 68,355
Secondary Demand	RB	RBDPLC	YECus08	\$ 3,158	\$ -	\$ 491	\$ -	\$ 1,726,445
Secondary Customer	RB	RBDPLC	SICD	\$ -	\$ -	\$ -	\$ -	\$ 32,069
Total Distribution Primary & Secondary Lines	RB	RBDPLC	YECus07	\$ 421,676	\$ -	\$ 192,887	\$ -	\$ 2,282,074
Distribution Line Transformers								
Customer Demand	RB	RBDLTD	SICD	\$ -	\$ -	\$ -	\$ -	\$ -
Total Line Transformers	RB	RBDLTD	YECus07	\$ -	\$ -	\$ -	\$ -	\$ 131,219
Distribution Services								
Customer	RB	RBDLTC	YECus07	\$ -	\$ -	\$ -	\$ -	\$ 826,187
Distribution Meters								
Customer	RB	RBDSC	C02	\$ -	\$ -	\$ -	\$ -	\$ 1,057,406
Distribution Street & Customer Lighting								
Customer	RB	RBDMC	C03	\$ 34,972	\$ 34,652	\$ 9,880	\$ 22,249	\$ 357,400
Customer Accounts Expense								
Customer	RB	RBDSC	YECus04	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.								
Customer	RB	RBCAE	YECus05	\$ 1,120	\$ 747	\$ 213	\$ 640	\$ 28,125
Sales Expense								
Customer	RB	RBCSI	YECus06	\$ 28	\$ 19	\$ 3	\$ 8	\$ 9,327
Total				\$ 7,694,934	\$ 6,015,962	\$ 3,205,998	\$ 7,382,183	\$ 4,639,965

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
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Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec SLL	Private Outdoor Lighting PO-L	Customer Outdoor Lighting C.O.LI	Special Contracts
Power Production Plant											
Production Demand - Base	RB	RBPDB		\$ 1,689,013	\$ 289,692	\$ 286,719	\$ 679,082	\$ 38,813	\$ 1,053,446	\$ 163,536	\$ 7,810,308
Production Demand - Inter	RB	RBPDI		\$ 225,870	\$ 225,870	\$ 514,238	\$ 1,085,794	\$ 62,057	\$ 1,686,064	\$ 261,840	\$ 6,548,430
Production Demand - Peak	RB	RBPDP		\$ 237,934	\$ 237,934	\$ 289,827	\$ -	\$ -	\$ -	\$ -	\$ 7,782,207
Production Energy - Base	RB	RBPPEB		\$ 182,734	\$ 31,342	\$ -	\$ 73,471	\$ 4,198	\$ 113,972	\$ 17,693	\$ 84,896
Production Energy - Inter	RB	RBPPEI		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	RB	RBPPEP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 2,335,551	\$ 784,837	\$ 1,131,604	\$ 1,838,357	\$ 105,069	\$ 2,854,102	\$ 443,069	\$ 1,362,046,297
Transmission Plant											
Transmission Demand - Base	RB	RBTDB		\$ 325,081	\$ 55,756	\$ 55,184	\$ 130,703	\$ 7,470	\$ 202,755	\$ 31,475	\$ 1,503,235
Transmission Demand - Inter	RB	RBTDI		\$ 43,473	\$ 43,473	\$ 98,874	\$ 208,981	\$ 11,944	\$ 324,633	\$ 50,396	\$ 1,545,300
Transmission Demand - Peak	RB	RBTDP		\$ 45,795	\$ 45,795	\$ 57,707	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transmission Plant				\$ 414,349	\$ 145,024	\$ 211,666	\$ 339,684	\$ 19,414	\$ 527,387	\$ 81,871	\$ 252,556,878
Distribution Poles											
Distribution Substation	RB	RBDPS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General	RB	RBDSS	NCPP	\$ 68,933	\$ 68,933	\$ 56,301	\$ 160,329	\$ 9,163	\$ 230,815	\$ 35,832	\$ 448,290
Distribution Primary & Secondary Lines											
Primary Specific	RB	RBDPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	RB	RBDPLD	NCPP	\$ 68,355	\$ 68,355	\$ 55,828	\$ 158,986	\$ 9,087	\$ 229,881	\$ 35,531	\$ 444,532
Primary Customer	RB	RBDPLC	YECus08	\$ 71,229	\$ 75,704	\$ 23,578	\$ 1,028,267	\$ 147,862	\$ 1,821,300	\$ 289,637	\$ -
Secondary Demand	RB	RBDPLS	SICD	\$ 32,689	\$ 32,069	\$ 163,861	\$ 16,969	\$ 970	\$ 25,433	\$ 4,103	\$ -
Secondary Customer	RB	RBDPLC	YECus07	\$ 18,791	\$ 19,951	\$ 6,217	\$ 482,052	\$ 38,986	\$ 486,123	\$ 76,368	\$ -
Total Distribution Primary & Secondary Lines				\$ 190,434	\$ 196,089	\$ 249,506	\$ 2,486,273	\$ 196,904	\$ 2,594,739	\$ 405,640	\$ 292,354,515
Distribution Line Transformers											
Demand	RB	RBDLTD	SICD	\$ 131,219	\$ 131,219	\$ 670,551	\$ 69,434	\$ 3,968	\$ 108,156	\$ 16,790	\$ -
Customer	RB	RBDLTC	YECus07	\$ 38,212	\$ 40,613	\$ 12,650	\$ 980,812	\$ 79,323	\$ 983,169	\$ 155,382	\$ -
Total Line Transformers				\$ 169,431	\$ 171,832	\$ 683,201	\$ 1,050,245	\$ 83,292	\$ 1,101,325	\$ 172,172	\$ 159,610,789
Distribution Services											
Customer	RB	RBDSC	C02	\$ 36,872	\$ -	\$ 12,089	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	RB	RBDSC	C03	\$ 80,287	\$ -	\$ 34,404	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting											
Customer	RB	RBDSCI	YECus04	\$ -	\$ -	\$ -	\$ 26,293,584	\$ 3,316,028	\$ 8,961,171	\$ 1,447,310	\$ 4,876
Customer	RB	RBDCAE	YECus05	\$ 1,547	\$ 3,737	\$ 512	\$ 29,783	\$ 2,409	\$ 30,159	\$ 4,718	\$ 213
Customer	RB	RBDCSI	YECus06	\$ 385	\$ 1,239	\$ 127	\$ 9,878	\$ 799	\$ 10,002	\$ 1,565	\$ 3
Sales Expense											
Customer	RB	RBDSEC	YECus06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 3,297,788	\$ 1,371,691	\$ 2,379,810	\$ 32,208,135	\$ 3,733,078	\$ 16,309,699	\$ 2,582,177	\$ 2,347,937,653

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Operation and Maintenance Expenses								
Power Production Plant								
Production Demand - Base	TOM	OMPPDB	BDEM	\$ 23,548,401	\$ 3,755,440	\$ -	\$ -	\$ -
Production Demand - Inter	TOM	OMPDI	PPWDA	\$ 28,029,505	\$ 4,126,589	\$ -	\$ 1,570,663	\$ 71,750
Production Demand - Peak	TOM	OMPPDP	PPSDA	\$ 48,715,677	\$ 10,015,408	\$ -	\$ 8,288,960	\$ 85,099
Production Energy - Base	TOM	OMPEB	EDT	\$ 342,042,833	\$ 54,548,062	\$ -	\$ 4,814,591	\$ 126,244
Production Energy - Inter	TOM	OMPFEI	EDT	\$ -	\$ -	\$ -	\$ 22,814,008	\$ -
Production Energy - Peak	TOM	OMPEP	EDT	\$ -	\$ -	\$ -	\$ -	\$ 1,042,172
Total Power Production Plant				\$ 442,333,447	\$ 72,445,499	\$ -	\$ 30,839,571	\$ 1,327,265
Transmission Plant								
Transmission Demand - Base	TOM	OMTRB	BDEM	\$ 6,394,054	\$ 1,019,706	\$ -	\$ -	\$ -
Transmission Demand - Inter	TOM	OMTRI	PPWDA	\$ 7,610,790	\$ 1,120,484	\$ -	\$ 426,479	\$ 19,482
Transmission Demand - Peak	TOM	OMTRP	PPSDA	\$ 5,036,412	\$ 1,035,485	\$ -	\$ 472,342	\$ 23,107
Total Transmission Plant				\$ 19,041,256	\$ 3,175,685	\$ -	\$ 901,261	\$ 42,599
Distribution Poles								
Specific				\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation								
General	TOM	OMDFS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines								
Primary Specific	TOM	OMDSG	NCPP	\$ 4,452,149	\$ 890,623	\$ -	\$ 493,860	\$ 20,490
Primary Demand	TOM	OMDRS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer	TOM	OMDRL	NCPP	\$ 8,052,987	\$ 1,610,947	\$ -	\$ 893,298	\$ 37,062
Secondary Demand	TOM	OMDRD	Cus08	\$ 17,973,160	\$ 8,150,453	\$ -	\$ 5,977,716	\$ 3,394
Secondary Customer	TOM	OMDSL	SICD	\$ 2,295,176	\$ 614,353	\$ -	\$ 471,366	\$ -
Total Distribution Primary & Secondary Lines				\$ 23,321,372	\$ 10,385,773	\$ -	\$ 7,262,470	\$ 37,886
Distribution Line Transformers								
Demand	TOM	OMDLT	Cus07	\$ 33,548,361	\$ 12,748,456	\$ -	\$ 4,560,814	\$ 40,456
Customer	TOM	OMDLT	SICD	\$ 3,137,351	\$ 839,780	\$ -	\$ 644,326	\$ -
Total Line Transformers				\$ 36,685,712	\$ 13,588,236	\$ -	\$ 5,205,140	\$ 40,456
Distribution Services								
Customer	TOM	OMDSC	C02	\$ 2,488,498	\$ 1,075,656	\$ -	\$ 469,811	\$ -
Distribution Meters	TOM	OMDMC	C03	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	TOM	OMDSL	C04	\$ 5,667,870	\$ 1,667,725	\$ -	\$ 1,298,132	\$ 5,435
Distribution Street & Customer Lighting	TOM	OMCAE	C05	\$ 2,467,129	\$ -	\$ -	\$ -	\$ -
Customer	TOM	OMCSI	C06	\$ 26,700,492	\$ 9,695,096	\$ -	\$ 3,240,458	\$ 40,387
Customer Accounts Expense	TOM	OMSEC	C06	\$ 5,334,096	\$ 2,415,631	\$ -	\$ 733,691	\$ 1,006
Customer Service & Info.	TOM	OMT		\$ 548,721,322	\$ 106,569,902	\$ 115,552,053	\$ 44,268,096	\$ 1,490,867
Sales Expense				\$ -	\$ -	\$ -	\$ -	\$ -
Customer				\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 442,333,447	\$ 72,445,499	\$ 115,552,053	\$ 44,268,096	\$ 1,490,867

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/nd TOD Primary LCIP	Large Comm/nd TOD Transmission LCIT	High Load Factor Secondary HLFS	High Load Factor Primary HLPF	
Operation and Maintenance Expenses											
Power Production Plant											
Production Demand - Base	TOM	OMRQDB		5,589,419 \$	1,373,669 \$	20,746 \$	2,864,194 \$	832,487 \$	526,118 \$	985,609 \$	
Production Demand - Inter.	TOM	OMRFDI		5,096,301 \$	1,188,931 \$	15,636 \$	2,295,287 \$	631,284 \$	385,590 \$	787,405 \$	
Production Demand - Peak	TOM	OMRFPDA		11,751,580 \$	2,573,407 \$	43,374 \$	4,726,731 \$	1,084,347 \$	838,962 \$	1,560,962 \$	
Production Energy - Base	TOM	OMRFPDP		81,186,756 \$	19,952,649 \$	301,338 \$	41,602,638 \$	12,091,939 \$	7,641,911 \$	14,461,288 \$	
Production Energy - Inter.	TOM	OMRPEB E01									
Production Energy - Peak	TOM	OMRPEP E01									
Total Power Production Plant		OMRPPPT		103,626,056 \$	25,088,656 \$	381,084 \$	51,488,850 \$	14,640,057 \$	9,392,581 \$	17,805,293 \$	
Transmission Plant											
Transmission Demand - Base	TOM	OMTRB		1,517,653 \$	372,989 \$	5,633 \$	777,708 \$	226,043 \$	142,856 \$	270,335 \$	
Transmission Demand - Inter.	TOM	OMTRI		1,394,330 \$	322,828 \$	4,245 \$	623,234 \$	171,411 \$	104,698 \$	213,802 \$	
Transmission Demand - Peak	TOM	OMTRP		1,214,599 \$	266,065 \$	4,484 \$	488,698 \$	112,111 \$	86,740 \$	161,390 \$	
Total Transmission Plant		OMTRT		4,117,011 \$	961,682 \$	14,363 \$	1,869,640 \$	509,565 \$	334,295 \$	645,528 \$	
Distribution Poles											
Specific											
Distribution Substation											
General	TOM	OMDPS									
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand	TOM	OMDSG		893,622 \$	215,774 \$		375,743 \$			115,971 \$	
Primary Customer	TOM	OMDRLS									
Secondary Customer	TOM	OMDPLD		1,616,371 \$	390,289 \$						
Secondary Demand	TOM	OMDPLC		485,496 \$	11,012 \$		679,638 \$				
Secondary Customer	TOM	OMDSL		320,703 \$			939 \$		1,480 \$	209,766 \$	
Total Distribution Primary & Secondary Lines		OMDPLT		2,538,082 \$	401,300 \$		680,577 \$		19,350 \$	1,589 \$	
Distribution Line Transformers											
Demand	TOM	OMDLTD		438,390 \$					431 \$	211,355 \$	
Customer	TOM	OMDLTC		92,052 \$					26,451 \$		
Total Line Transformers		OMDLTT		530,432 \$					26,743 \$		
Distribution Services											
Customer											
Distribution Meters											
Customer	TOM	OMDSC		148,123 \$					475 \$		
Distribution Street & Customer Lighting											
Customer	TOM	OMDMC		1,230,931 \$	38,887 \$	1,151 \$	13,790 \$	3,151 \$	8,315 \$	11,517 \$	
Customer Accounts Expense											
Customer	TOM	OMDSC									
Customer Service & Info.											
Customer	TOM	OMCAE		5,539,431 \$	131,042 \$	859 \$	22,342 \$	3,437 \$	35,231 \$	37,009 \$	
Sales Expense											
Customer	TOM	OMCSI		137,964 \$	3,264 \$	21 \$	278 \$	43 \$	439 \$	471 \$	
Total		OMT		118,761,652 \$	26,840,805 \$	397,488 \$	54,471,219 \$	15,156,253 \$	9,819,341 \$	18,827,944 \$	

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD LMP	Large Power Mine Power TOD LMP	Combination Off-Peak CWH
Operation and Maintenance Expenses								
Power Production Plant								
Production Demand - Base	TOM	OMPPDB	BDEM	\$ 175,877	\$ 153,738	\$ 77,477	\$ 181,420	\$ 18,467
Production Demand - Inter	TOM	OMPPDB	PPWDA	\$ 184,614	\$ 162,944	\$ 73,506	\$ 206,313	\$ 19,128
Production Demand - Peak	TOM	OMPPDB	PPSDA	\$ 282,789	\$ 247,096	\$ 108,916	\$ 311,048	\$ 52,917
Production Energy - Base	TOM	OMPEEB	EDT	\$ 2,554,630	\$ 2,233,051	\$ 1,125,356	\$ 2,635,138	\$ 268,233
Production Energy - Inter	TOM	OMPEEI	EDT	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	TOM	OMPEEP	EDT	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 3,197,910	\$ 2,796,828	\$ 1,385,255	\$ 3,333,919	\$ 358,745
Transmission Plant								
Transmission Demand - Base	TOM	OMTRB	BDEM	\$ 47,756	\$ 41,744	\$ 21,037	\$ 49,261	\$ 5,014
Transmission Demand - Inter	TOM	OMTRI	PPWDA	\$ 50,128	\$ 44,244	\$ 19,959	\$ 56,020	\$ 5,194
Transmission Demand - Peak	TOM	OMTRP	PPSDA	\$ 29,238	\$ 23,547	\$ 11,261	\$ 32,159	\$ 5,471
Total Transmission Plant				\$ 127,121	\$ 111,535	\$ 52,257	\$ 137,439	\$ 15,679
Distribution Poles								
Specific								
Distribution Substation								
General	TOM	OMDPS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand	TOM	OMDSG	NCPP	\$ 33,076	\$ -	\$ 15,278	\$ -	\$ 5,428
Primary Customer								
Secondary Demand	TOM	OMDRLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Secondary Customer	TOM	OMDRLD	NCPP	\$ 59,827	\$ -	\$ -	\$ -	\$ -
Total Distribution Primary & Secondary Lines				\$ 92,903	\$ -	\$ 15,278	\$ -	\$ 5,428
Distribution Line Transformers								
Demand	TOM	OMDSLDC	SICD	\$ 794	\$ -	\$ 27,635	\$ -	\$ 9,518
Customer	TOM	OMDSLDC	Cus107	\$ -	\$ -	\$ 72	\$ -	\$ 267,390
Total Line Transformers				\$ 794	\$ -	\$ 27,707	\$ -	\$ 277,908
Distribution Services								
Customer	TOM	OMDLTD	SICD	\$ -	\$ -	\$ -	\$ -	\$ 7,062
Customer	TOM	OMDLTC	Cus107	\$ -	\$ -	\$ -	\$ -	\$ 52,876
Customer	TOM	OMDLTT	Cus107	\$ -	\$ -	\$ -	\$ -	\$ 59,958
Distribution Meters								
Customer	TOM	OMDSC	C02	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting								
Customer	TOM	OMDMC	C03	\$ 5,577	\$ 5,526	\$ 1,576	\$ 3,548	\$ 56,996
Customer Accounts Expense								
Customer	TOM	OMDSC	C04	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.								
Customer	TOM	OMCAE	C05	\$ 9,432	\$ 6,445	\$ 1,719	\$ 6,015	\$ 238,647
Sales Expense								
Customer	TOM	OMCSI	C06	\$ 235	\$ 161	\$ 21	\$ 75	\$ 79,249
Total				\$ 3,433,992	\$ 2,920,495	\$ 1,483,813	\$ 3,480,996	\$ 1,174,933

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec SLL	Private Outdoor Lighting POLI	Customer Outdoor Lighting C-OLL	Special Contracts
Operation and Maintenance Expenses											
Power Production Plant											
Production Demand - Base	TOM	OMPPDS	BDEM	\$ 143,034	\$ 24,533	\$ 24,281	\$ 57,509	\$ 3,287	\$ 85,211	\$ 13,849	\$ 661,415
Production Demand - Inter	TOM	OMPPDP	PPWDA	\$ 19,129	\$ 19,128	\$ 43,548	\$ 91,950	\$ 5,255	\$ 142,837	\$ 22,174	\$ 1,233,923
Production Demand - Peak	TOM	OMPPDP	PPSDA	\$ 52,917	\$ 52,917	\$ 66,682	\$ -	\$ -	\$ -	\$ -	\$ 1,200,787
Production Energy - Base	TOM	OMPPPE	EDT	\$ 2,077,578	\$ 356,337	\$ 352,690	\$ 835,320	\$ 47,742	\$ 1,295,796	\$ 201,158	\$ 9,607,106
Production Energy - Inter	TOM	OMPPPE	EDT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	TOM	OMPPPE	EDT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 2,292,657	\$ 452,914	\$ 487,191	\$ 984,779	\$ 56,284	\$ 1,527,843	\$ 237,181	\$ 726,857,608
Transmission Plant											
Transmission Demand - Base	TOM	OMTRB	BDEM	\$ 38,808	\$ 6,661	\$ 6,593	\$ 15,615	\$ 892	\$ 24,223	\$ 3,760	\$ 179,593
Transmission Demand - Inter	TOM	OMTRBI	PPWDA	\$ 3,194	\$ 5,194	\$ 11,823	\$ 24,967	\$ 1,427	\$ 38,784	\$ 6,021	\$ 196,565
Transmission Demand - Peak	TOM	OMTRBI	PPSDA	\$ 5,471	\$ 5,471	\$ 6,884	\$ -	\$ -	\$ -	\$ -	\$ 178,946
Total Transmission Plant				\$ 49,503	\$ 17,326	\$ 25,312	\$ 40,582	\$ 2,319	\$ 63,007	\$ 9,781	\$ 30,173,157
Distribution Poles Specific											
Distribution Substation General											
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Customer	TOM	OMDPLS	NCPP	\$ 5,428	\$ 5,428	\$ 4,433	\$ 12,625	\$ 722	\$ 18,175	\$ 2,822	\$ 35,300
Secondary Customer	TOM	OMDPLD	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Secondary Customer	TOM	OMDPLC	Cust06	\$ 9,818	\$ 9,818	\$ 8,019	\$ 22,836	\$ 1,305	\$ 32,875	\$ 5,104	\$ 63,850
Total Distribution Primary & Secondary Lines				\$ 15,246	\$ 15,246	\$ 12,452	\$ 35,461	\$ 2,627	\$ 51,050	\$ 7,926	\$ 99,150
Distribution Line Transformers Demand											
Demand Customer	TOM	OMDLT	SICD	\$ 28,517	\$ 29,782	\$ 38,969	\$ 371,502	\$ 28,110	\$ 384,614	\$ 61,886	\$ 43,458,995
Total Line Transformers				\$ 28,517	\$ 29,782	\$ 38,969	\$ 371,502	\$ 28,110	\$ 384,614	\$ 61,886	\$ 43,458,995
Distribution Services Customer											
Customer	TOM	OMDLTIC	Cur07	\$ 7,082	\$ 7,082	\$ 36,189	\$ 3,747	\$ 214	\$ 5,837	\$ 906	\$ -
Customer	TOM	OMDLT		\$ 2,071	\$ 2,264	\$ 685	\$ 52,983	\$ 4,235	\$ 53,219	\$ 8,595	\$ -
Customer	TOM	OMDLT		\$ 9,152	\$ 9,348	\$ 36,675	\$ 56,730	\$ 4,449	\$ 59,056	\$ 9,502	\$ 8,624,123
Distribution Meters Customer											
Customer	TOM	OMDSC	C02	\$ 1,973	\$ -	\$ 647	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	TOM	OMDMC	C03	\$ 12,804	\$ -	\$ 5,486	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	TOM	OMDSC	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 794
Customer Accounts Expense Customer											
Customer	TOM	OMCAE	C05	\$ 12,460	\$ 30,967	\$ 4,125	\$ 1,621,008	\$ 204,434	\$ 552,459	\$ 89,227	\$ -
Customer Service & Info. Customer											
Customer	TOM	OMCSI	C06	\$ 3,103	\$ 10,283	\$ 1,027	\$ 239,127	\$ 19,112	\$ 240,194	\$ 38,793	\$ 1,719
Sales Expense Customer											
Customer	TOM	OMSEC	C06	\$ -	\$ -	\$ -	\$ 79,408	\$ 6,347	\$ 79,763	\$ 12,882	\$ 21
Total				\$ 2,415,598	\$ 556,046	\$ 604,065	\$ 3,405,763	\$ 322,776	\$ 2,925,112	\$ 462,074	\$ 875,320,660

KENTUCKY UTILITIES
Cost of Service Study
Class Allocation
12 Months Ended
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Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Power Production Plant								
Production Demand - Base	TLB	LBPDPB	BDEM	\$ 4,815,188	767,913	884,222	321,170	14,671
Production Demand - Inter	TLB	LBPDPD	PPMCA	\$ 5,731,479	843,806	2,036,752	355,859	17,401
Production Demand - Peak	TLB	LBPDPF	PPSOA	\$ 3,792,785	779,803	843,826	374,866	9,985
Production Energy - Base	TLB	LBPPEB	E01	\$ 10,748,598	1,714,317	1,973,968	716,990	32,753
Production Energy - Inter	TLB	LBPPEI	E01	\$ -	-	-	-	-
Production Energy - Peak	TLB	LBPPEP	E01	\$ -	-	-	-	-
Total Power Production Plant		LBPPT		\$ 25,089,051	4,105,839	5,538,767	1,768,884	74,811
Transmission Plant								
Transmission Demand - Base	TLB	LBTRB	BDEM	\$ 913,219	145,638	167,686	60,911	2,782
Transmission Demand - Inter	TLB	LBTRI	PPMCA	\$ 1,066,997	180,031	362,278	67,490	3,300
Transmission Demand - Peak	TLB	LBTRP	PPSOA	\$ 719,516	147,893	122,104	71,095	1,894
Total Transmission Plant		LBTRT		\$ 2,719,531	453,561	676,077	199,496	7,976
Distribution Poles								
Specific	TLB	LBOPS	NCPP	\$ -	-	-	-	-
Distribution Substation								
General	TLB	LBOSG	NCPP	\$ 1,666,899	333,440	489,459	184,896	7,671
Distribution Primary & Secondary Lines								
Primary Specific	TLB	LBPLS	NCPP	\$ -	-	-	-	-
Primary Demand	TLB	LBPLD	NCPP	\$ 1,650,173	330,106	484,565	183,048	7,595
Secondary Customer	TLB	LBPLC	Cust08	\$ 3,611,795	1,537,874	1,199,242	497,465	682
Secondary Demand	TLB	LBPLD	SICD	\$ 417,212	111,876	148,977	85,664	-
Total Distribution Primary & Secondary Lines	TLB	LBDSL	Cust07	\$ 949,534	431,021	315,591	130,912	-
Distribution Line Transformers								
Demand	TLB	LBDLT		\$ 6,628,714	2,510,676	2,148,375	887,109	6,277
Customer	TLB	LBDLT	SICD	\$ 1,718,124	460,161	613,859	353,061	-
Total Line Transformers	TLB	LBDLT	Cust07	\$ 1,945,605	863,166	646,649	268,241	-
Distribution Services								
Customer	TLB	LBOSC	C02	\$ 1,375,116	594,395	437,492	259,667	-
Distribution Meters								
Customer	TLB	LBDMC	C03	\$ 1,037,145	305,172	237,064	237,724	995
Distribution Street & Customer Lighting								
Customer	TLB	LBDSL	C04	\$ 1,182,306	-	-	-	-
Customer Accounts Expense								
Customer	TLB	LBDAE	C05	\$ 7,941,517	2,884,799	2,112,234	965,808	12,012
Customer Service & Info.								
Customer	TLB	LBCSI	C06	\$ 733,410	332,136	243,189	100,879	138
Sales Expense								
Customer	TLB	LBSEC	C06	\$ -	-	-	-	-
Total		LBT		\$ 52,038,358	12,863,344	13,143,166	5,233,765	111,860

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2004

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Command TOD Primary LCP	Large Command TOD Transmission LCCT	High Load Factor Secondary HDFS	High Load Factor Primary HLPF
Labor Expenses										
Power Production Plant										
Production Demand - Base										
Production Demand - Inter.										
Production Demand - Peak										
Production Energy - Base										
Production Energy - Inter.										
Production Energy - Peak										
Total Power Production Plant				1,142,926 \$	280,888 \$	4,242 \$	585,671 \$	170,227 \$	107,581 \$	203,582 \$
Transmission Plant										
Transmission Demand - Base										
Transmission Demand - Inter.										
Transmission Demand - Peak										
Total Transmission Plant				1,042,502 \$	243,113 \$	3,197 \$	469,341 \$	128,085 \$	78,846 \$	161,069 \$
Distribution Poles										
Specific										
Distribution Substation										
General										
Distribution Primary & Secondary Lines										
Primary Demand										
Primary Customer										
Secondary Demand										
Secondary Customer										
Total Distribution Primary & Secondary Lines				1,142,926 \$	280,888 \$	4,242 \$	585,671 \$	170,227 \$	107,581 \$	203,582 \$
Distribution Line Transformers										
Demand										
Customer										
Total Line Transformers										
Distribution Services										
Customer										
Distribution Meters										
Customer										
Distribution Street & Customer Lighting										
Customer										
Customer Accounts Expense										
Customer										
Customer Service & Info.										
Customer										
Sales Expense										
Customer										
Total				9,346,467 \$	1,688,323 \$	22,807 \$	3,288,730 \$	838,143 \$	570,531 \$	1,132,950 \$

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2006

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLLI	Decorative Street Lighting Dec-SLLI	Private Outdoor Lighting POLL	Customer Outdoor Lighting COLI	Special Contracts
Power Production Plant											
Production Demand - Base	TLB	LBPPOR	BOEM	\$ 29,248	\$ 5,016	\$ 4,965	\$ 11,759	\$ 672	\$ 18,242	\$ 2,832	\$ 135,246
Production Demand - Inter	TLB	LBPPDI	PPWDA	\$ 3,911	\$ 3,911	\$ 8,905	\$ 18,802	\$ 1,075	\$ 29,207	\$ 4,534	\$ 148,028
Production Demand - Peak	TLB	LBPPDP	PPSDA	\$ 4,120	\$ 4,120	\$ 5,192	\$ 11,084	\$ 1,500	\$ 40,724	\$ 6,322	\$ 134,760
Production Energy - Base	TLB	LBPEB	ED1	\$ 65,293	\$ 11,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,929
Production Energy - Inter	TLB	LBPEI	ED1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	TLB	LBPEP	ED1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 102,572	\$ 24,247	\$ 30,145	\$ 56,814	\$ 3,247	\$ 88,173	\$ 13,688	\$ 40,533,497
Transmission Plant											
Transmission Demand - Base	TLB	LBTRB	BOEM	\$ 5,547	\$ 951	\$ 942	\$ 2,230	\$ 127	\$ 3,460	\$ 537	\$ 25,650
Transmission Demand - Inter	TLB	LBTRI	PPWDA	\$ 742	\$ 742	\$ 1,689	\$ 3,566	\$ 204	\$ 5,539	\$ 860	\$ 28,074
Transmission Demand - Peak	TLB	LBTRP	PPSDA	\$ 781	\$ 781	\$ 965	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transmission Plant				\$ 7,070	\$ 2,475	\$ 3,615	\$ 5,796	\$ 331	\$ 8,999	\$ 1,397	\$ 4,309,423
Distribution Poles											
Specific	TLB	LBDS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation											
General	TLB	LBDSG	NCPP	\$ 2,032	\$ 2,032	\$ 1,660	\$ 4,727	\$ 270	\$ 6,805	\$ 1,066	\$ 13,216
Distribution Primary & Secondary Lines											
Primary Specific	TLB	LBPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Demand	TLB	LBPLD	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer	TLB	LBPLC	Cust06	\$ 2,012	\$ 2,012	\$ 1,643	\$ 4,679	\$ 267	\$ 6,737	\$ -	\$ -
Secondary Demand	TLB	LBPLS	Cust06	\$ 2,104	\$ 2,301	\$ 697	\$ 53,041	\$ 4,303	\$ 54,082	\$ 1,046	\$ 13,084
Secondary Customer	TLB	LBPLC	SICD	\$ 942	\$ 942	\$ 4,813	\$ 498	\$ 28	\$ 8,735	\$ 121	\$ -
Total Distribution Primary & Secondary Lines				\$ 5,547	\$ 5,860	\$ 7,336	\$ 73,188	\$ 5,732	\$ 75,827	\$ 12,200	\$ 8,598,376
Distribution Line Transformers											
Demand	TLB	LBOLT	SICD	\$ 3,881	\$ 3,881	\$ 19,830	\$ 2,053	\$ 117	\$ 3,198	\$ 497	\$ -
Customer	TLB	LBOLT	Cust07	\$ 1,135	\$ 1,241	\$ 376	\$ 29,032	\$ 2,320	\$ 29,162	\$ 4,710	\$ -
Total Line Transformers				\$ 5,015	\$ 5,121	\$ 20,206	\$ 31,085	\$ 2,438	\$ 32,360	\$ 5,206	\$ 4,785,623
Distribution Services											
Customer	TLB	LBDS	C02	\$ 1,090	\$ -	\$ 358	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Meters											
Customer	TLB	LBDMC	C03	\$ 2,343	\$ -	\$ 1,004	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Street & Customer Lighting											
Customer	TLB	LBDSCL	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145
Customer Accounts Expense											
Customer	TLB	LBCAE	C05	\$ 3,706	\$ 9,210	\$ 1,227	\$ 776,825	\$ 97,970	\$ 264,751	\$ 42,760	\$ -
Customer Service & Info.											
Customer	TLB	LBCSI	C06	\$ 427	\$ 1,414	\$ 141	\$ 71,123	\$ 5,685	\$ 71,441	\$ 11,538	\$ 511
Sales Expense											
Customer	TLB	LBSEC	C06	\$ -	\$ -	\$ -	\$ 10,918	\$ 673	\$ 10,967	\$ 1,771	\$ 3
Total				\$ 129,867	\$ 50,359	\$ 65,691	\$ 1,030,476	\$ 116,645	\$ 559,322	\$ 89,617	\$ 78,070,205

KENTUCKY UTILITIES
Cost of Service Study
Class Allocation
12 Months Ended
September 30, 2004

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Depreciation Expenses								
Power Production Plant								
Production Demand - Base	TDEPR	DEPRDB	BOEM	\$ 15,137,981	2,414,164	2,779,815	1,009,692	46,124
Production Demand - Inter.	TDEPR	DEPRDI	PPWDA	\$ 18,018,616	2,652,755	5,403,136	1,118,748	54,705
Production Demand - Peak	TDEPR	DEPRDP	PPSDA	\$ 11,923,753	2,451,543	2,024,058	1,178,502	31,391
Production Energy - Base	TDEPR	DEPREB	E01	\$ -	-	-	-	-
Production Energy - Inter.	TDEPR	DEPREI	E01	\$ -	-	-	-	-
Production Energy - Peak	TDEPR	DEPREP	E01	\$ -	-	-	-	-
Total Power Production Plant				\$ 45,080,350	7,518,463	11,207,009	3,306,942	132,221
Transmission Plant								
Transmission Demand - Base	TDEPR	DETRB	BOEM	\$ 4,333,943	691,166	795,850	289,071	13,205
Transmission Demand - Inter.	TDEPR	DETRI	PPWDA	\$ 5,158,657	759,470	1,833,192	320,293	15,662
Transmission Demand - Peak	TDEPR	DETRP	PPSDA	\$ 3,413,723	701,857	579,480	337,400	8,987
Total Transmission Plant				\$ 12,906,323	2,152,506	3,208,522	946,764	37,854
Distribution Poles								
Specific								
Distribution Substation								
General	TDEPR	DEDFG	NCPP	\$ -	-	-	-	-
Distribution Primary & Secondary Lines								
Primary Specific	TDEPR	DEDSG	NCPP	\$ 3,256,551	651,452	956,270	361,237	14,988
Primary Demand								
Primary Customer	TDEPR	DEDPD	NCPP	\$ -	-	-	-	-
Secondary Customer	TDEPR	DEDPD	NCPP	\$ 3,223,950	644,938	946,709	357,625	14,838
Secondary Demand	TDEPR	DEDPD	NCPP	\$ 7,056,468	3,199,961	2,342,994	971,912	1,332
Total Distribution Primary & Secondary Lines				\$ 13,537,369	4,496,351	4,205,973	1,696,762	16,170
Distribution Line Transformers								
Demand	TDEPR	DEDLT	SICD	\$ 1,855,131	218,184	291,060	167,403	-
Customer	TDEPR	DEDLT	CUS07	\$ 12,950,708	842,097	616,579	255,767	-
Total Line Transformers				\$ 14,805,839	1,060,281	907,639	423,170	-
Distribution Services								
Customer	TDEPR	DEDLT	SICD	\$ 3,358,702	899,029	1,199,315	669,786	-
Customer	TDEPR	DEDLT	CUS07	\$ 3,901,163	1,725,466	1,263,377	524,069	-
Total Distribution Services				\$ 7,259,865	2,624,495	2,462,692	1,193,855	-
Distribution Meters								
Customer	TDEPR	DEDMC	C02	\$ 2,686,603	1,161,287	854,740	507,319	-
Customer	TDEPR	DEDMC	C03	\$ 2,026,299	596,222	463,159	464,448	1,843
Total Distribution Street & Customer Lighting				\$ 4,712,902	1,757,509	1,317,899	971,767	3,686
Customer Accounts Expense								
Customer	TDEPR	DEDCS	C04	\$ 2,309,905	-	-	-	-
Customer	TDEPR	DEDCS	C05	\$ -	-	-	-	-
Customer	TDEPR	DEDCS	C06	\$ -	-	-	-	-
Total Customer Accounts Expense				\$ 2,309,905	-	-	-	-
Customer Service & Info.								
Customer	TDEPR	DESEC	C06	\$ -	-	-	-	-
Customer	TDEPR	DESEC	C06	\$ -	-	-	-	-
Total Customer Service & Info.				\$ -	-	-	-	-
Sales Expense								
Customer	TDEPR	DEDET	DET	\$ 88,376,624	19,609,604	23,349,734	8,553,274	203,176
Total				\$ 196,080,350	44,787,506	53,123,136	19,553,274	241,176

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/nd TOD Primary LCIP	Large Comm/nd TOD Transmission LCOT	High Load Factor Secondary HLES	High Load Factor Primary HILFP	
Depreciation Expenses											
Power Production Plant											
Production Demand - Base											
Production Demand - Inter.											
Production Demand - Peak											
Production Energy - Base											
Production Energy - Inter.											
Production Energy - Peak											
Total Power Production Plant											
Transmission Plant											
Transmission Demand - Base											
Transmission Demand - Inter.											
Transmission Demand - Peak											
Total Transmission Plant											
Distribution Poles											
Specific											
Distribution Substation											
General											
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand											
Primary Customer											
Secondary Demand											
Secondary Customer											
Total Distribution Primary & Secondary Lines											
Distribution Line Transformers											
Demand											
Customer											
Total Line Transformers											
Distribution Services											
Customer											
Distribution Meters											
Customer											
Distribution Street & Customer Lighting											
Customer											
Customer Accounts Expense											
Customer											
Customer Service & Info.											
Customer											
Sales Expense											
Customer											
Total											

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2011

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Depreciation Expenses								
Power Production Plant								
Production Demand - Base								
Production Demand - Inter								
Production Demand - Peak								
Production Energy - Base								
Production Energy - Inter								
Production Energy - Peak								
Total Power Production Plant								
Transmission Plant								
Transmission Demand - Base								
Transmission Demand - Inter								
Transmission Demand - Peak								
Total Transmission Plant								
Distribution Poles								
Specific								
Distribution Substation								
General								
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Customer								
Secondary Customer								
Total Distribution Primary & Secondary Lines								
Distribution Line Transformers								
Demand								
Customer								
Total Line Transformers								
Distribution Services								
Customer								
Distribution Meters								
Customer								
Distribution Street & Customer Lighting								
Customer								
Customer Accounts Expense								
Customer								
Customer Service & Info.								
Customer								
Sales Expense								
Customer								
Total				437,574 \$	341,636 \$	181,970 \$	418,815 \$	274,661

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider S3	Water Pumping M	Street Lighting SLLI	Decorative Street Lighting Dec St Lt	Private Outdoor Lighting PO LT	Customer Outdoor Lighting C O LT	Special Contracts
Depreciation Expenses											
Power Production Plant											
Production Demand - Base											
Production Demand - Inter											
Production Demand - Peak											
Production Energy - Base											
Production Energy - Inter											
Production Energy - Peak											
Total Power Production Plant											
Transmission Plant											
Transmission Demand - Base											
Transmission Demand - Inter											
Transmission Demand - Peak											
Total Transmission Plant											
Distribution Poles											
Specific											
Distribution Substation											
General											
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand											
Primary Customer											
Secondary Demand											
Secondary Customer											
Total Distribution Primary & Secondary Lines											
Distribution Line Transformers											
Demand											
Customer											
Total Line Transformers											
Distribution Services											
Customer											
Distribution Meters											
Customer											
Distribution Street & Customer Lighting											
Customer											
Customer Accounts Expense											
Customer											
Customer Service & Info.											
Customer											
Sales Expense											
Customer											
Total											

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
ACCRETION EXPENSE								
Power Production Plant								
Production Demand - Base		TACRT	ACPRPB	\$ (2,906,778)				
Production Demand - Inter		TACRT	ACPPDI	\$ (3,438,914)	(463,565)	(533,777)	(193,880)	(8,857)
Production Demand - Peak		TACRT	ACPPDI	\$ (2,289,586)	(509,379)	(1,229,523)	(214,821)	(10,504)
Production Energy - Base		TACRT	ACPRPB	\$ -	(470,745)	(388,657)	(226,295)	(6,028)
Production Energy - Inter		TACRT	ACPPDI	\$ -	-	-	-	-
Production Energy - Peak		TACRT	ACPPDI	\$ -	-	-	-	-
Total Power Production Plant				\$ (8,656,278)	(1,443,687)	(2,151,957)	(634,995)	(25,388)
Transmission Plant								
Transmission Demand - Base		TACRT	ACTRB	\$ 76				
Transmission Demand - Inter		TACRT	ACTRI	\$ 90	12	14	5	0
Transmission Demand - Peak		TACRT	ACTRP	\$ 59	13	32	6	0
Total Transmission Plant				\$ 225	12	10	6	0
Distribution Poles					38	56	16	7
Distribution Substation								
General		TACRT	ACDPS	\$ -				
Distribution Primary & Secondary Lines								
Primary Specific		TACRT	ACDSG	\$ -				
Primary Demand		TACRT	ACDPLS	\$ -				
Primary Customer		TACRT	ACDPLD	\$ -				
Secondary Customer		TACRT	ACDPLC	\$ -				
Secondary Distribution		TACRT	ACDPLC	\$ -				
Total Distribution Primary & Secondary Lines				\$ -				
Distribution Line Transformers								
Demand		TACRT	ACDLT	\$ -				
Customer		TACRT	ACDLT	\$ -				
Total Line Transformers				\$ -				
Distribution Services								
Customer		TACRT	ACDLT	\$ -				
Distribution Meters								
Customer		TACRT	ACDSC	\$ -				
Distribution Street & Customer Lighting								
Customer		TACRT	ACDWC	\$ -				
Customer Accounts Expense								
Customer		TACRT	ACDSC	\$ -				
Customer Service & Info.								
Customer		TACRT	ACCAE	\$ -				
Sales Expense								
Customer		TACRT	ACCSI	\$ -				
Total				\$ (8,656,053)	(1,443,649)	(2,151,901)	(634,979)	(25,388)

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Faded
 September 30, 2003

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/nd TOD LCP	Large Comm/nd TOD Transmission LCT	High Load Factor Secondary HLES	High Load Factor Primary HLEP
Allocation Expenses										
Power Production Plant										
Production Demand - Base										
Production Demand - Inter.										
Production Demand - Peak										
Production Energy - Base										
Production Energy - Inter.										
Production Energy - Peak										
Total Power Production Plant										
Transmission Plant										
Transmission Demand - Base										
Transmission Demand - Inter.										
Transmission Demand - Peak										
Total Transmission Plant										
Distribution Poles										
Specific										
Distribution Substation										
General										
Distribution Primary & Secondary Lines										
Primary Specific										
Primary Demand										
Secondary Customer										
Secondary Demand										
Total Distribution Primary & Secondary Lines										
Distribution Line Transformers										
Demand										
Customer										
Total Line Transformers										
Distribution Services										
Customer										
Distribution Meters										
Customer										
Distribution Street & Customer Lighting										
Customer										
Customer Accounts Expense										
Customer										
Customer Service & Info.										
Customer										
Sales Expense										
Customer										
Total										

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Accretion Expenses								
Power Production Plant								
Production Demand - Base	TACRT	ACRDBS		(21,710) \$	(18,977) \$	(9,564) \$	(22,394) \$	(2,280) \$
Production Demand - Inter.	TACRT	ACRPDI		(22,789) \$	(20,114) \$	(9,074) \$	(25,487) \$	(2,361) \$
Production Demand - Peak	TACRT	ACRPDP		(10,292) \$	(11,614) \$	(5,119) \$	(14,620) \$	(2,487) \$
Production Energy - Base	TACRT	ACPEEB						
Production Energy - Inter.	TACRT	ACPEEI						
Production Energy - Peak	TACRT	ACPEEP						
Total Power Production Plant				(57,790) \$	(50,705) \$	(23,756) \$	(62,481) \$	(7,128) \$
Transmission Plant								
Transmission Demand - Base	TACRT	ACTRBS		1 \$	0 \$	0 \$	1 \$	0 \$
Transmission Demand - Inter.	TACRT	ACTRDI		1 \$	1 \$	0 \$	1 \$	0 \$
Transmission Demand - Peak	TACRT	ACTRDP		0 \$	0 \$	0 \$	0 \$	0 \$
Total Transmission Plant				2 \$	1 \$	1 \$	2 \$	0 \$
Distribution Poles								
Specific	TACRT	ACDFPS						
Distribution Substation								
General	TACRT	ACDSSG						
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand	TACRT	ACDPLS						
Primary Customer	TACRT	ACDPLC						
Secondary Customer	TACRT	ACDPLC						
Secondary Demand	TACRT	ACDPLC						
Secondary Customer	TACRT	ACDPLC						
Total Distribution Primary & Secondary Lines								
Distribution Line Transformers								
Demand	TACRT	ACDLTD						
Customer	TACRT	ACDLTC						
Total Line Transformers								
Distribution Services								
Customer	TACRT	ACDSC						
Distribution Meters								
Customer	TACRT	ACDMC						
Distribution Street & Customer Lighting								
Customer	TACRT	ACDSSL						
Customer Accounts Expense								
Customer	TACRT	ACCAE						
Customer Service & Info.								
Customer	TACRT	ACCSI						
Sales Expense								
Customer	TACRT	DESEC						
Total				(57,789) \$	(50,705) \$	(23,756) \$	(62,479) \$	(7,128) \$

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary OSS	General Service Primary GSP
Property Taxes								
Power Production Plant								
Production Demand - Base	PTAX	PTPPOB	BDEM	\$ 1,527,820	243,653	\$ 280,556	\$ 101,904	\$ 4,655
Production Demand - Inter.	PTAX	PTPPOI	PPWDA	\$ 1,818,552	267,733	\$ 646,245	\$ 112,911	\$ 5,521
Production Demand - Peak	PTAX	PTPPDP	PPSDA	\$ 1,203,420	247,425	\$ 204,281	\$ 118,942	\$ 3,168
Production Energy - Base	PTAX	PTPPEB	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Inter.	PTAX	PTPPEI	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	PTAX	PTPPEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 4,549,792	758,810	\$ 1,131,082	\$ 333,757	\$ 13,345
Transmission Plant								
Transmission Demand - Base	PTAX	PTTRB	BDEM	\$ 363,242	57,929	\$ 66,703	\$ 24,228	\$ 1,107
Transmission Demand - Inter.	PTAX	PTTRI	PPWDA	\$ 432,364	63,654	\$ 153,646	\$ 26,845	\$ 1,313
Transmission Demand - Peak	PTAX	PTTRP	PPSDA	\$ 286,715	58,826	\$ 48,568	\$ 28,279	\$ 753
Total Transmission Plant				\$ 1,081,720	180,408	\$ 268,916	\$ 79,351	\$ 3,173
Distribution Poles								
Specific								
Distribution Substation								
General	PTAX	PTDPS	MCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand	PTAX	PTDSG	NCPP	\$ 276,463	55,305	\$ 81,182	\$ 30,667	\$ 1,272
Primary Customer								
Secondary Demand	PTAX	PTDPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Secondary Customer	PTAX	PTDPLD	NCPP	\$ 273,689	54,732	\$ 80,370	\$ 30,360	\$ 1,260
Total Distribution Primary & Secondary Lines				\$ 550,152	110,037	\$ 161,552	\$ 61,027	\$ 2,532
Distribution Line Transformers								
Demand	PTAX	PTDSL	SICD	\$ 69,199	16,523	\$ 24,709	\$ 14,212	\$ 113
Customer	PTAX	PTDSL	Cus07	\$ 157,490	31,498	\$ 52,344	\$ 21,713	\$ 1,373
Total Line Transformers				\$ 226,689	48,021	\$ 77,053	\$ 35,925	\$ 1,373
Distribution Services								
Customer	PTAX	PTDSC	C02	\$ 228,078	98,587	\$ 72,563	\$ 43,069	\$ -
Distribution Street & Customer Lighting								
Customer	PTAX	PTDMC	C03	\$ 172,022	50,616	\$ 39,320	\$ 39,429	\$ 165
Customer Accounts Expense								
Customer	PTAX	PTDSL	C04	\$ 196,098	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.								
Customer	PTAX	PTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense								
Customer	PTAX	PTCSI	C06	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 8,211,450	1,782,954	\$ 2,158,462	\$ 778,118	\$ 19,327

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	Combined Light & Power		Combined Light & Power		Large Com/Inf		Large Com/Inf		High Load Factor	
				LPS	LPP	LPT	LCOI	LCIP	LCIT	Secondary HLFS	Primary HLPF		
Property Taxes													
Power Production Plant													
Production Demand - Base	PTAX	PTPPDB	BOEM	\$ 362,641	\$ 89,124	\$ 1,346	\$ 185,829	\$ 54,012	\$ 34,135	\$ 64,595			
Production Demand - Inter.	PTAX	PTPPDI	PPWDA	\$ 330,777	\$ 77,138	\$ 1,074	\$ 148,918	\$ 40,958	\$ 25,017	\$ 51,067			
Production Demand - Peak	PTAX	PTPPDP	PPSDA	\$ 230,316	\$ 63,575	\$ 1,072	\$ 116,771	\$ 26,788	\$ 20,726	\$ 36,583			
Production Energy - Base	PTAX	PTPEEB	E01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Production Energy - Inter.	PTAX	PTPEEI	E01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Production Energy - Peak	PTAX	PTPEEP	E01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Power Production Plant				\$ 983,735	\$ 229,836	\$ 3,432	\$ 451,518	\$ 121,758	\$ 79,878	\$ 154,245			
Transmission Plant													
Transmission Demand - Base	PTAX	PTTRB	BOEM	\$ 86,218	\$ 21,189	\$ 320	\$ 44,181	\$ 12,841	\$ 8,116	\$ 15,358			
Transmission Demand - Inter.	PTAX	PTTRDI	PPWDA	\$ 78,643	\$ 18,340	\$ 241	\$ 35,405	\$ 9,738	\$ 5,948	\$ 12,146			
Transmission Demand - Peak	PTAX	PTTRDP	PPSDA	\$ 69,023	\$ 15,175	\$ 255	\$ 27,703	\$ 6,369	\$ 4,928	\$ 9,168			
Total Transmission Plant				\$ 233,884	\$ 54,644	\$ 816	\$ 107,349	\$ 28,948	\$ 18,991	\$ 36,672			
Distribution Poles													
Specific	PTAX	PTDPS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Distribution Substation													
General	PTAX	PTDSG	NCPP	\$ 55,491	\$ 13,399	\$ -	\$ 23,332	\$ -	\$ -	\$ -			
Distribution Primary & Secondary Lines													
Primary Specific													
Primary Customer	PTAX	PTDPLS	NCPP	\$ 54,935	\$ 13,265	\$ -	\$ 23,099	\$ -	\$ -	\$ -			
Secondary Customer	PTAX	PTDPLC	Cust06	\$ 15,515	\$ 367	\$ -	\$ 31	\$ -	\$ -	\$ -			
Total Distribution Primary & Secondary Lines				\$ 70,450	\$ 13,632	\$ -	\$ 23,130	\$ -	\$ -	\$ -			
Distribution Line Transformers													
Demand	PTAX	PTDLTD	SICD	\$ 39,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Customer	PTAX	PTDLTC	Cust07	\$ 6,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Line Transformers				\$ 46,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Distribution Services													
Customer	PTAX	PTDSC	C02	\$ 13,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Distribution Meters													
Customer	PTAX	PTDMC	C03	\$ 37,359	\$ 1,180	\$ 35	\$ 419	\$ 96	\$ 252	\$ 350			
Distribution Street & Customer Lighting													
Customer	PTAX	PTDSC	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Customer	PTAX	PTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Customer	PTAX	PTCSI	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Sales Expense													
Customer	PTAX	PTSEC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total				\$ 1,456,456	\$ 312,691	\$ 4,283	\$ 605,748	\$ 150,801	\$ 102,241	\$ 205,650			

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2013

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak OWH
Property Tags								
Power Production Plant								
Production Demand - Base								
Production Demand - Inter.								
Production Demand - Peak								
Production Energy - Base								
Production Energy - Inter.								
Production Energy - Peak								
Total Power Production Plant								
Transmission Plant								
Transmission Demand - Base								
Transmission Demand - Inter.								
Transmission Demand - Peak								
Total Transmission Plant								
Distribution Poles								
Specific								
Distribution Substation								
General								
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand								
Primary Customer								
Secondary Demand								
Secondary Customer								
Total Distribution Primary & Secondary Lines								
Distribution Line Transformers								
Demand								
Customer								
Total Line Transformers								
Distribution Services								
Customer								
Distribution Meters								
Customer								
Distribution Street & Customer Lighting								
Customer								
Customer								
Customer Accounts Expense								
Customer								
Customer Service & Info.								
Customer								
Sales Expense								
Customer								
Total								

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September, '06, 2003

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider S3	Water Pumping M	Street Lighting SLLI	Decorative Street Lighting Dec St LI	Private Outdoor Lighting PO LI	Customer Outdoor Lighting C O LI	Special Contracts
Property Taxes											
Power Production Plant											
Production Demand - Base	PTAX	PTDPDB		9,280 \$	1,592 \$	1,575 \$	3,731 \$	213 \$	5,788 \$	899 \$	42,913
Production Demand - Inter.	PTAX	PTFPDI		1,241 \$	1,241 \$	2,825 \$	5,966 \$	341 \$	9,267 \$	1,439 \$	46,968
Production Demand - Peak	PTAX	PTFPDP		1,307 \$	1,307 \$	1,647 \$	- \$	- \$	- \$	- \$	42,758
Production Energy - Base	PTAX	PTFPFB		- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Inter.	PTAX	PTFPEI		- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Peak	PTAX	PTFPEP		- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Total Power Production Plant		PTPPT		11,828 \$	4,140 \$	6,048 \$	9,697 \$	554 \$	15,055 \$	2,337 \$	7,209,692
Transmission Plant											
Transmission Demand - Base	PTAX	PTTRB		2,206 \$	378 \$	375 \$	887 \$	51 \$	1,376 \$	214 \$	10,203
Transmission Demand - Inter.	PTAX	PTTRF		295 \$	295 \$	672 \$	1,418 \$	81 \$	2,203 \$	342 \$	11,367
Transmission Demand - Peak	PTAX	PTTRP		311 \$	311 \$	392 \$	- \$	- \$	- \$	- \$	- \$
Total Transmission Plant		PTTRP		2,812 \$	984 \$	1,438 \$	2,305 \$	132 \$	3,579 \$	556 \$	10,166
Distribution Poles											
Specific											
Distribution Substation											
General	PTAX	PTDPS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$	1,714,115
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand	PTAX	PTDSG	NCPP	337 \$	337 \$	275 \$	784 \$	45 \$	1,129 \$	175 \$	2,192
Secondary Customer	PTAX	PTDPLS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Secondary Demand	PTAX	PTDPLD	NCPP	334 \$	334 \$	273 \$	776 \$	44 \$	1,117 \$	173 \$	2,170
Secondary Customer	PTAX	PTDSL	Cust08	349 \$	392 \$	116 \$	6,930 \$	714 \$	6,970 \$	1,449 \$	- \$
Total Distribution Primary & Secondary Lines		PTDSL	Cust07	156 \$	156 \$	798 \$	83 \$	129 \$	129 \$	20 \$	- \$
Distribution Line Transformers											
Demand	PTAX	PTDLT	SICD	931 \$	972 \$	1,217 \$	2,350 \$	188 \$	2,361 \$	361 \$	- \$
Customer	PTAX	PTDLT	SICD	644 \$	644 \$	3,289 \$	12,139 \$	951 \$	12,577 \$	2,023 \$	1,426,133
Total Line Transformers		PTDLT	Cust07	188 \$	206 \$	62 \$	341 \$	19 \$	530 \$	82 \$	- \$
Distribution Services											
Customer	PTAX	PTDSC	C02	832 \$	849 \$	3,351 \$	5,156 \$	404 \$	4,837 \$	781 \$	- \$
Distribution Meters											
Customer	PTAX	PTDSC	C02	181 \$	- \$	59 \$	- \$	- \$	- \$	- \$	783,795
Distribution Street & Customer Lighting											
Customer	PTAX	PTDMC	C03	389 \$	- \$	167 \$	- \$	- \$	- \$	- \$	- \$
Customer	PTAX	PTDSC	C04	- \$	- \$	- \$	- \$	- \$	- \$	- \$	24
Customer Accounts Expense											
Customer	PTAX	PTCAE	C05	- \$	- \$	128,845 \$	16,249 \$	43,912 \$	7,092 \$	- \$	- \$
Customer Service & Info.											
Customer	PTAX	PTCSI	C06	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Sales Expense											
Customer	PTAX	PTSEC	C06	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Total				17,310 \$	7,283 \$	12,555 \$	158,926 \$	18,335 \$	81,619 \$	13,047 \$	12,481,483

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Other Taxes								
Power Production Plant								
Production Demand - Base	OTAX	OTPRDB	BDEM	\$ 1,072,075	\$ 170,972	\$ 196,967	\$ 71,507	\$ 3,267
Production Demand - Inter	OTAX	OTPRDI	PPWDA	\$ 1,276,083	\$ 187,968	\$ 453,472	\$ 79,230	\$ 3,874
Production Demand - Peak	OTAX	OTPRDP	PPSDA	\$ 844,443	\$ 173,619	\$ 143,344	\$ 83,462	\$ 2,223
Production Energy - Base	OTAX	OTPREB	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Inter	OTAX	OTPREI	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak	OTAX	OTPREP	E01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 3,192,601	\$ 532,459	\$ 793,683	\$ 234,198	\$ 9,364
Transmission Plant								
Transmission Demand - Base	OTAX	OTTRB	BDEM	\$ 254,888	\$ 40,649	\$ 46,805	\$ 17,001	\$ 777
Transmission Demand - Inter	OTAX	OTTRI	PPWDA	\$ 303,391	\$ 44,666	\$ 107,814	\$ 18,837	\$ 921
Transmission Demand - Peak	OTAX	OTTRP	PPSDA	\$ 200,769	\$ 41,278	\$ 34,080	\$ 19,843	\$ 529
Total Transmission Plant				\$ 759,046	\$ 126,593	\$ 188,689	\$ 55,681	\$ 2,226
Distribution Poles								
Specific	OTAX	OTDFS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation								
General	OTAX	OTDSG	NCPP	\$ 183,985	\$ 38,807	\$ 56,966	\$ 21,519	\$ 883
Distribution Primary & Secondary Lines								
Primary Specific	OTAX	OTDPLS	NCPP	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer	OTAX	OTDPLC	Cust08	\$ 192,055	\$ 38,419	\$ 56,396	\$ 21,304	\$ 884
Secondary Demand	OTAX	OTDSL	SICD	\$ 420,358	\$ 190,624	\$ 139,574	\$ 57,897	\$ 79
Secondary Customer	OTAX	OTDSL	Cust07	\$ 48,557	\$ 12,997	\$ 17,338	\$ 9,972	\$ -
Total Distribution Primary & Secondary Lines				\$ 1,110,511	\$ 50,164	\$ 36,730	\$ 15,236	\$ -
Distribution Line Transformers								
Demand	OTAX	OTDLTD	SICD	\$ 771,482	\$ 292,205	\$ 250,038	\$ 104,410	\$ 963
Customer	OTAX	OTDLTC	Cust07	\$ 200,080	\$ 53,556	\$ 71,444	\$ 41,091	\$ -
Total Line Transformers				\$ 971,562	\$ 345,761	\$ 321,482	\$ 145,501	\$ 963
Distribution Services								
Customer	OTAX	OTDSC	C02	\$ 150,043	\$ 69,179	\$ 50,917	\$ 30,221	\$ -
Distribution Street & Customer Lighting								
Customer	OTAX	OTDMC	C03	\$ 120,708	\$ 35,517	\$ 27,591	\$ 27,667	\$ 116
Customer Accounts Expense								
Customer	OTAX	OTDSQL	C04	\$ 137,603	\$ -	\$ -	\$ -	\$ -
Customer Service & Info.								
Customer	OTAX	OTCAE	C05	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense								
Customer	OTAX	OTCSI	C06	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ 5,761,996	\$ 1,251,103	\$ 1,514,599	\$ 546,007	\$ 13,562

KENTUCKY UTILITIES
Cost of Service Study
Class Allocation

12 Months Ended
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Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/nd TOD Primary LCIP	Large Comm/nd TOD Transmission LCIT	High Load Factor Secondary HLFS	High Load Factor Primary HILFP
Other Taxes										
Power Production Plant										
Production Demand - Base	OTAX	OTPRDB	BDEM	254,466 \$	62,538 \$	944 \$	130,366 \$	37,900 \$	23,952 \$	45,326 \$
Production Demand - Inter.	OTAX	OTPRCI	PPWDA	232,107 \$	54,128 \$	712 \$	104,436 \$	28,740 \$	17,555 \$	35,848 \$
Production Demand - Peak	OTAX	OTPPPE	PPSDA	203,716 \$	44,610 \$	752 \$	81,939 \$	18,797 \$	14,544 \$	27,060 \$
Production Energy - Base	OTAX	OTPRPB	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Inter.	OTAX	OTPRPE	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Peak	OTAX	OTPRPE	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Total Power Production Plant				690,289 \$	161,276 \$	2,408 \$	316,831 \$	85,438 \$	56,050 \$	108,234 \$
Transmission Plant										
Transmission Demand - Base	OTAX	OTTRB	BDEM	60,500 \$	14,869 \$	225 \$	31,002 \$	9,011 \$	5,695 \$	10,776 \$
Transmission Demand - Inter.	OTAX	OTTRI	PPWDA	55,184 \$	12,869 \$	169 \$	24,844 \$	6,833 \$	4,174 \$	8,523 \$
Transmission Demand - Peak	OTAX	OTTRP	PPSDA	48,434 \$	10,606 \$	179 \$	19,481 \$	4,469 \$	3,458 \$	6,434 \$
Total Transmission Plant				164,117 \$	36,344 \$	573 \$	75,327 \$	20,313 \$	13,326 \$	25,723 \$
Distribution Poles										
Specific	OTAX	OTDPS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Distribution Substation										
General	OTAX	OTDSG	NCPP	38,938 \$	9,402 \$	- \$	16,372 \$	- \$	- \$	- \$
Distribution Primary & Secondary Lines										
Primary Specific										
Primary Demand	OTAX	OTDPLS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Primary Customer	OTAX	OTDPLD	NCPP	38,549 \$	9,308 \$	- \$	16,209 \$	- \$	- \$	- \$
Secondary Demand	OTAX	OTDPLC	Cust08	10,887 \$	258 \$	- \$	22 \$	- \$	- \$	- \$
Secondary Customer	OTAX	OTDPLC	SICD	6,785 \$	- \$	- \$	- \$	- \$	35 \$	5,003 \$
Total Distribution Primary & Secondary Lines				59,086 \$	9,566 \$	- \$	16,231 \$	- \$	408 \$	37 \$
Distribution Line Transformers										
Demand	OTAX	OTDLTD	SICD	27,957 \$	- \$	- \$	- \$	- \$	453 \$	5,040 \$
Customer	OTAX	OTDLTC	Cust07	5,870 \$	- \$	- \$	- \$	- \$	1,687 \$	- \$
Total Line Transformers				33,828 \$	- \$	- \$	- \$	- \$	1,706 \$	- \$
Distribution Services										
Customer	OTAX	OTDSC	C02	9,526 \$	- \$	- \$	- \$	- \$	31 \$	- \$
Distribution Meters										
Customer	OTAX	OTDMC	C03	26,215 \$	828 \$	25 \$	284 \$	67 \$	177 \$	245 \$
Distribution Street & Customer Lighting										
Customer	OTAX	OTDSCL	C04	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Customer Accounts Expense										
Customer	OTAX	OTCAE	C05	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Customer Service & Info.										
Customer	OTAX	OTCSI	C06	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Sales Expense										
Customer	OTAX	OTSEC	C06	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Total				1,021,989 \$	219,416 \$	3,005 \$	425,055 \$	105,818 \$	71,743 \$	144,305 \$

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
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Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Power Production Plant								
Production Demand - Base	OTAX	OTPRDB	BDEM	8,007 \$	6,989 \$	3,527 \$	8,259 \$	
Production Demand - Inter	OTAX	OTPRDI	PPWDA	8,405 \$	7,418 \$	3,346 \$	9,383 \$	841
Production Demand - Peak	OTAX	OTPRDP	PPSDA	4,902 \$	4,283 \$	1,888 \$	5,382 \$	917
Production Energy - Base	OTAX	OTPREB	E01	-	-	-	-	-
Production Energy - Inter	OTAX	OTPREI	E01	-	-	-	-	-
Production Energy - Peak	OTAX	OTPREP	E01	-	-	-	-	-
Total Power Production Plant				21,314 \$	18,701 \$	8,762 \$	23,044 \$	2,629
Transmission Plant								
Transmission Demand - Base	OTAX	OTTRB	BDEM	1,904 \$	1,664 \$	839 \$	1,964 \$	200
Transmission Demand - Inter	OTAX	OTTRI	PPWDA	1,998 \$	1,764 \$	796 \$	2,233 \$	207
Transmission Demand - Peak	OTAX	OTTRP	PPSDA	1,166 \$	1,018 \$	449 \$	1,282 \$	218
Total Transmission Plant				5,067 \$	4,446 \$	2,083 \$	5,479 \$	625
Distribution Poles								
Specific								
Distribution Substation								
General	OTAX	OTDPS	NCPP	-	-	-	-	-
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand	OTAX	OTDSG	NCPP	1,441 \$	-	666 \$	-	237
Primary Customer								
Secondary Demand	OTAX	OTDPLS	NCPP	-	-	-	-	-
Secondary Customer	OTAX	OTDPLD	NCPP	-	-	-	-	-
Total Distribution Primary & Secondary Lines				1,427 \$	-	659 \$	-	234
Distribution Line Transformers								
Demand	OTAX	OTDSL	Cust08	19 \$	-	2 \$	-	110
Customer	OTAX	OTDSL	SICD	-	-	-	-	1,646
Total Line Transformers				1,445 \$	-	661 \$	-	8,243
Distribution Services								
Customer	OTAX	OTDLTD	SICD	-	-	-	-	452
Customer	OTAX	OTDLJC	Cust07	-	-	-	-	3,372
Customer	OTAX	OTDLTT	Cust07	-	-	-	-	3,824
Distribution Meters								
Customer	OTAX	OTDSC	C02	-	-	-	-	-
Distribution Street & Customer Lighting								
Customer	OTAX	OTDMC	C03	119 \$	118 \$	34 \$	76 \$	1,214
Customer	OTAX	OTDSCL	C04	-	-	-	-	-
Customer	OTAX	OTDSC	C04	-	-	-	-	-
Customer	OTAX	OTGAE	C05	-	-	-	-	-
Customer	OTAX	OTCSI	C06	-	-	-	-	-
Sales Expense								
Customer	OTAX	OTSEC	C06	-	-	-	-	-
Customer	OTAX	OIT		26,387 \$	23,265 \$	12,205 \$	28,598 \$	16,771
Total								

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec SLL	Private Outdoor Lighting PO LL	Customer Outdoor Lighting C O LL	Special Contracts
Other Taxes											
Power Production Plant											
Production Demand - Base	OTAX	OTPP08	BOEM	6,512 \$	1,117 \$	1,105 \$	2,618 \$	150 \$	4,061 \$	630 \$	30,112
Production Demand - Inter	OTAX	OTPP01	PPWDA	871 \$	871 \$	1,983 \$	4,186 \$	239 \$	6,503 \$	1,009 \$	32,989
Production Demand - Peak	OTAX	OTPP0P	PPSDA	917 \$	917 \$	1,156 \$	- \$	- \$	- \$	- \$	30,004
Production Energy - Base	OTAX	OTPREB	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Inter	OTAX	OTPREI	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Production Energy - Peak	OTAX	OTPREP	E01	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Total Power Production Plant				8,300 \$	2,905 \$	4,244 \$	6,804 \$	389 \$	10,564 \$	1,640 \$	5,059,059
Transmission Plant											
Transmission Demand - Base	OTAX	OTTRB	BOEM	1,548 \$	266 \$	263 \$	622 \$	36 \$	966 \$	150 \$	7,159
Transmission Demand - Inter	OTAX	OTTRI	PPWDA	207 \$	207 \$	471 \$	995 \$	57 \$	1,546 \$	240 \$	7,836
Transmission Demand - Peak	OTAX	OTTRP	PPSDA	218 \$	218 \$	275 \$	- \$	- \$	- \$	- \$	7,133
Total Transmission Plant				1,973 \$	681 \$	1,009 \$	1,618 \$	92 \$	2,512 \$	390 \$	1,202,789
Distribution Poles											
Distribution Substation	OTAX	OTDFS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
General	OTAX	OTDSG	NCPP	237 \$	237 \$	193 \$	550 \$	31 \$	792 \$	123 \$	1,538
Distribution Primary & Secondary Lines											
Primary Specific											
Primary Demand	OTAX	OTDPLS	NCPP	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Secondary Customer	OTAX	OTDPLD	NCPP	234 \$	234 \$	191 \$	545 \$	31 \$	794 \$	122 \$	1,523
Secondary Demand	OTAX	OTDPLC	Cust08	245 \$	268 \$	81 \$	6,266 \$	501 \$	6,294 \$	1,017 \$	- \$
Total Distribution Primary & Secondary Lines	OTAX	OTDPLD	SICD	110 \$	110 \$	560 \$	58 \$	3 \$	90 \$	14 \$	- \$
Distribution Line Transformers	OTAX	OTDLSL	Cust07	64 \$	70 \$	21 \$	1,649 \$	132 \$	1,656 \$	268 \$	- \$
Demand	OTAX	OTDLT		653 \$	682 \$	854 \$	8,518 \$	667 \$	8,825 \$	1,420 \$	1,000,721
Customer	OTAX	OTDLTD	SICD	452 \$	452 \$	2,308 \$	239 \$	14 \$	372 \$	58 \$	- \$
Total Line Transformers	OTAX	OTDLTC	Cust07	132 \$	144 \$	44 \$	3,379 \$	270 \$	3,394 \$	546 \$	- \$
Distribution Services	OTAX	OTDLTL		594 \$	596 \$	2,352 \$	3,618 \$	284 \$	3,766 \$	606 \$	549,991
Customer	OTAX	OTDSC	C02	127 \$	- \$	42 \$	- \$	- \$	- \$	- \$	- \$
Distribution Meters	OTAX	OTDMC	C03	273 \$	- \$	117 \$	- \$	- \$	- \$	- \$	- \$
Customer	OTAX	OTDSC	C04	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Distribution Street & Customer Lighting	OTAX	OTCAE	C05	- \$	- \$	- \$	90,411 \$	11,402 \$	30,813 \$	4,977 \$	17
Customer	OTAX	OTCSI	C06	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Customer Accounts Expense	OTAX	OTSEC	C06	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Customer	OTAX	OTT		12,146 \$	5,110 \$	8,810 \$	111,519 \$	12,866 \$	57,272 \$	9,155 \$	8,768,290
Customer Service & Info.											
Customer											
Sales Expense											
Customer											
Total											

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate EERS	General Service Secondary GSS	General Service Primary GSP
Gain Disposition of Allowances								
Power Production Plant								
Production Demand - Base								
Production Demand - Inter.								
Production Demand - Peak								
Production Energy - Base								
Production Energy - Inter.								
Production Energy - Peak								
Total Power Production Plant				(246,288)	(39,277)	(45,226)	(16,427)	(750)
Transmission Plant								
Transmission Demand - Base								
Transmission Demand - Inter.								
Transmission Demand - Peak								
Total Transmission Plant				(246,288)	(39,277)	(45,226)	(16,427)	(750)
Distribution Poles								
Specific								
Distribution Substation								
General								
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand								
Primary Customer								
Secondary Demand								
Secondary Customer								
Total Distribution Primary & Secondary Lines								
Distribution Line Transformers								
Demand								
Customer								
Total Line Transformers								
Distribution Services								
Customer								
Distribution Meters								
Customer								
Distribution Street & Customer Lighting								
Customer								
Customer Accounts Expense								
Customer								
Customer Service & Info.								
Customer								
Sales Expense								
Customer								
Total				(246,288)	(39,277)	(45,226)	(16,427)	(750)

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Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/ind TOD Primary LCIP	Large Comm/ind TOD Transmission LCIT	High Load Factor Secondary HLES	High Load Factor Primary HLEP
Gain Disposition of Allowances										
Power Production Plant										
Production Demand - Base										
Production Demand - Inter.										
Production Demand - Peak										
Production Energy - Base										
Production Energy - Inter.										
Production Energy - Peak										
Total Power Production Plant				(58,459)	(14,367)	(217)	(29,956)	(8,707)	(5,503)	(10,413)
Transmission Plant										
Transmission Demand - Base										
Transmission Demand - Inter.										
Transmission Demand - Peak										
Total Transmission Plant				(58,459)	(14,367)	(217)	(29,956)	(8,707)	(5,503)	(10,413)
Distribution Poles										
Specific										
Distribution Substation										
General										
Distribution Primary & Secondary Lines										
Primary Specific										
Primary Demand										
Primary Customer										
Secondary Customer										
Secondary Demand										
Secondary Customer										
Total Distribution Primary & Secondary Lines										
Distribution Line Transformers										
Demand										
Customer										
Total Line Transformers										
Distribution Services										
Customer										
Distribution Meters										
Customer										
Distribution Street & Customer Lighting										
Customer										
Customer Accounts Expense										
Customer										
Customer Service & Info.										
Customer										
Sales Expense										
Customer										
Total				(58,459)	(14,367)	(217)	(29,956)	(8,707)	(5,503)	(10,413)

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
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 September 30, 2003

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Gain Disposition of Allowances								
Power Production Plant								
Production Demand - Base								
Production Demand - Inter.								
Production Demand - Peak								
Production Energy - Base								
Production Energy - Inter.								
Production Energy - Peak								
Total Power Production Plant				(1,839)	(1,608)	(810)	(1,897)	(193)
Transmission Plant								
Transmission Demand - Base								
Transmission Demand - Inter.								
Transmission Demand - Peak								
Total Transmission Plant				(1,839)	(1,608)	(810)	(1,897)	(193)
Distribution Poles								
Specific								
Distribution Substation								
General								
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand								
Primary Customer								
Secondary Demand								
Secondary Customer								
Total Distribution Primary & Secondary Lines								
Distribution Line Transformers								
Demand								
Customer								
Total Line Transformers								
Distribution Services								
Customer								
Distribution Meters								
Customer								
Distribution Street & Customer Lighting								
Customer								
Customer Accounts Expense								
Customer								
Customer Service & Info.								
Customer								
Sales Expense								
Customer								
Total				(1,839)	(1,608)	(810)	(1,897)	(193)

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Total System	Residential Rate PS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Power Production Plant								
Production Demand - Base		INTLTD	INTPPDB	\$ 3,794,087	\$ 605,071	\$ -	\$ -	\$ -
Production Demand - Inter.		INTLTD	INTPPDI	\$ 4,516,070	\$ 664,870	\$ -	\$ 253,063	\$ 11,560
Production Demand - Peak		INTLTD	INTPPDP	\$ 2,988,483	\$ 614,439	\$ -	\$ 280,396	\$ 13,717
Production Energy - Base		INTLTD	INTPEB	\$ -	\$ -	\$ -	\$ 295,372	\$ 7,868
Production Energy - Inter.		INTLTD	INTPEI	\$ -	\$ -	\$ -	\$ -	\$ -
Production Energy - Peak		INTLTD	INTPEP	\$ -	\$ -	\$ -	\$ -	\$ -
Total Power Production Plant				\$ 11,298,650	\$ 1,884,379	\$ -	\$ 828,831	\$ 331,139
Transmission Plant								
Transmission Demand - Base		INTLTD	INTTRB	\$ 902,050	\$ 143,856	\$ -	\$ -	\$ -
Transmission Demand - Inter.		INTLTD	INTTRI	\$ 1,073,703	\$ 158,074	\$ -	\$ 60,166	\$ 2,746
Transmission Demand - Peak		INTLTD	INTTRP	\$ 710,519	\$ 146,084	\$ -	\$ 56,665	\$ 3,260
Total Transmission Plant				\$ 2,686,272	\$ 448,014	\$ -	\$ 187,056	\$ 7,871
Distribution Poles								
Specific		INTLTD	INTDPS	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Substation								
General		INTLTD	INTDSG	\$ 686,550	\$ 137,340	\$ -	\$ -	\$ -
Distribution Primary & Secondary Lines								
Primary Specific		INTLTD	INTDPL	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Customer		INTLTD	INTDPLD	\$ 679,685	\$ 135,867	\$ -	\$ 76,156	\$ 3,150
Secondary Customer		INTLTD	INTDPLC	\$ 1,487,653	\$ 674,820	\$ 199,586	\$ 75,395	\$ -
Total Distribution Primary & Secondary Lines				\$ 2,167,338	\$ 810,687	\$ 199,586	\$ 204,900	\$ 3,128
Distribution Line Transformers								
Demand		INTLTD	INTDLSL	\$ 171,844	\$ 43,998	\$ 61,362	\$ 35,292	\$ 281
Customer		INTLTD	INTDSL	\$ 391,101	\$ 177,532	\$ 129,988	\$ 53,921	\$ -
Total Line Transformers				\$ 562,945	\$ 241,530	\$ 181,350	\$ 89,213	\$ 281
Distribution Services								
Customer		INTLTD	INTDLC	\$ 708,086	\$ 189,534	\$ 252,841	\$ 145,421	\$ -
Customer		INTLTD	INTDLT	\$ 801,370	\$ 363,765	\$ 266,347	\$ 110,485	\$ -
Customer		INTLTD	INTDLC	\$ 1,509,456	\$ 553,299	\$ 519,188	\$ 255,906	\$ -
Distribution Meters								
Customer		INTLTD	INTDSC	\$ 566,393	\$ 244,824	\$ 180,197	\$ 106,954	\$ -
Distribution Street & Customer Lighting								
Customer		INTLTD	INTDMC	\$ 427,187	\$ 125,696	\$ 97,844	\$ 97,915	\$ 410
Customer		INTLTD	INTDSC	\$ 486,977	\$ -	\$ -	\$ -	\$ -
Customer Accounts Expense								
Customer		INTLTD	INTCAE	\$ -	\$ -	\$ -	\$ -	\$ -
Customer		INTLTD	INTCSI	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Expense								
Customer		INTLTD	INTSEC	\$ -	\$ -	\$ -	\$ -	\$ -
Customer		INTLTD	INTT	\$ 20,391,767	\$ 4,427,668	\$ 5,360,181	\$ 1,932,326	\$ 47,996
Total				\$ 47,996,410	\$ 10,360,181	\$ 13,360,181	\$ 4,932,326	\$ 47,996

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Description	Ref	Name	Allocation Vector	Combined Light & Power		Combined Light & Power		Large Comm/nd TOD Primary LCIP	Large Comm/nd TOD Transmission LCIT	High Load Factor		High Load Factor Primary HILFP
				LPS	LPP	LPT	HILES			HILFS		
Interest												
Power Production Plant												
Production Demand - Base		INTLTD	BOEM	900,559 \$	221,323 \$	3,343 \$	461,474 \$	134,129 \$	84,767 \$	160,411 \$		
Production Demand - Inter.		INTLTD	PPWDA	821,430 \$	191,559 \$	2,519 \$	389,813 \$	101,711 \$	62,126 \$	126,865 \$		
Production Demand - Peak		INTLTD	PPSDA	720,952 \$	157,877 \$	2,961 \$	289,962 \$	66,524 \$	51,470 \$	95,765 \$		
Production Energy - Base		INTLTD	E01									
Production Energy - Inter.		INTLTD	E01									
Production Energy - Peak		INTLTD	E01									
Total Power Production Plant		INTLTD	INTPPT	2,442,941 \$	570,759 \$	8,523 \$	1,121,270 \$	302,364 \$	198,363 \$	383,042 \$		
Transmission Plant												
Transmission Demand - Base		INTLTD	BIDEM	214,109 \$	52,620 \$	795 \$	109,716 \$	31,899 \$	20,154 \$	38,138 \$		
Transmission Demand - Inter.		INTLTD	PPWDA	195,296 \$	45,543 \$	599 \$	87,924 \$	24,182 \$	14,770 \$	30,162 \$		
Transmission Demand - Peak		INTLTD	PPSDA	171,408 \$	37,535 \$	633 \$	68,944 \$	15,816 \$	12,237 \$	22,768 \$		
Total Transmission Plant		INTLTD	INTTRP	580,813 \$	135,698 \$	2,026 \$	266,584 \$	71,888 \$	47,161 \$	91,069 \$		
Distribution Poles												
Specific		INTLTD	INTDPS									
Distribution Substation												
General		INTLTD	INTDSSG	137,802 \$	33,274 \$		57,942 \$					
Distribution Primary & Secondary Lines												
Primary Specific		INTLTD	INTDPLS									
Primary Demand		INTLTD	INTDPLD	136,424 \$	32,941 \$		57,363 \$					
Primary Customer		INTLTD	INTDPLC	38,529 \$	911 \$		78 \$					
Secondary Demand		INTLTD	INTDSDL	24,012 \$								
Secondary Customer		INTLTD	INTDSDL	10,139 \$								
Total Distribution Primary & Secondary Lines		INTLTD	INTDPLC	208,105 \$	33,852 \$		57,440 \$					
Distribution Line Transformers												
Demand		INTLTD	SICD	96,940 \$								
Customer		INTLTD	Cust07	20,776 \$								
Total Line Transformers		INTLTD	INTDLT	119,716 \$								
Distribution Services												
Customer		INTLTD	INTDSC	33,713 \$								
Distribution Meters												
Customer		INTLTD	C02									
Distribution Street & Customer Lighting												
Customer		INTLTD	INTDMC	92,775 \$	2,831 \$	87 \$	1,039 \$	238 \$	108 \$	627 \$	868	
Customer Accounts Expense												
Customer		INTLTD	INTDSC									
Customer Service & Info.												
Customer		INTLTD	INTGAE									
Sales Expense												
Customer		INTLTD	INTCSI									
Total		INTLTD	INTSEC	3,616,866 \$	776,515 \$	10,656 \$	1,504,275 \$	374,490 \$	253,898 \$	510,688 \$		
		INTT										

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Power Production Plant								
Production Demand - Base		INTLTD		28,937 \$	24,770 \$	12,483 \$	29,230 \$	
Production Demand - Inter		INTLTD		28,745 \$	26,253 \$	11,843 \$	33,241 \$	2,975
Production Demand - Peak		INTLTD		17,349 \$	15,159 \$	6,682 \$	19,083 \$	3,082
Production Energy - Base		INTLTD		- \$	- \$	- \$	- \$	-
Production Energy - Inter		INTLTD		- \$	- \$	- \$	- \$	-
Production Energy - Peak		INTLTD		- \$	- \$	- \$	- \$	-
Total Power Production Plant				75,431 \$	66,182 \$	31,008 \$	81,553 \$	9,304
Transmission Plant								
Transmission Demand - Base		INTLTD		6,737 \$	5,889 \$	2,968 \$	6,949 \$	707
Transmission Demand - Inter		INTLTD		7,072 \$	6,242 \$	2,816 \$	7,903 \$	733
Transmission Demand - Peak		INTLTD		4,125 \$	3,604 \$	1,589 \$	4,537 \$	772
Total Transmission Plant				17,934 \$	15,735 \$	7,372 \$	19,389 \$	2,212
Distribution Poles								
Specific								
Distribution Substation								
General		INTLTD		- \$	- \$	- \$	- \$	-
Distribution Primary & Secondary Lines								
Primary Specific								
Primary Demand		INTLTD		5,100 \$	- \$	2,356 \$	- \$	-
Primary Customer		INTLTD		- \$	- \$	- \$	- \$	837
Secondary Demand		INTLTD		5,049 \$	- \$	- \$	- \$	-
Secondary Customer		INTLTD		66 \$	- \$	2,332 \$	- \$	829
Total Distribution Primary & Secondary Lines				10,215 \$	- \$	2,332 \$	- \$	22,132
Distribution Line Transformers								
Demand		INTLTD		5,115 \$	- \$	- \$	- \$	388
Customer		INTLTD		- \$	- \$	2,338 \$	- \$	5,824
Total Line Transformers				5,115 \$	- \$	2,338 \$	- \$	29,173
Distribution Services								
Customer		INTLTD		- \$	- \$	- \$	- \$	1,598
Distribution Meters								
Customer		INTLTD		- \$	- \$	- \$	- \$	11,834
Distribution Street & Customer Lighting								
Customer		INTLTD		420 \$	417 \$	119 \$	267 \$	4,296
Customer Accounts Expense								
Customer		INTLTD		- \$	- \$	- \$	- \$	-
Customer Services & Info.								
Customer		INTLTD		- \$	- \$	- \$	- \$	-
Sales Expense								
Customer		INTLTD		- \$	- \$	- \$	- \$	-
Total				104,001 \$	82,334 \$	43,183 \$	101,210 \$	59,354

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Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting St Lt	Decorative Street Lighting Dec St Lt	Private Outdoor Lighting PO Lt	Customer Outdoor Lighting C.O.L.	Special Contracts
Power Production Plant											
Production Demand - Base		INTLTD		23,045 \$							
Production Demand - Inter.		INTLTD		3,082 \$							
Production Demand - Peak		INTLTD		3,246 \$							
Production Energy - Base		INTLTD				3,912 \$	9,266 \$	530 \$	14,374 \$	2,231 \$	106,566
Production Energy - Inter.		INTLTD				7,016 \$	14,815 \$	847 \$	23,014 \$	3,573 \$	116,637
Production Energy - Peak		INTLTD				4,091 \$					
Total Power Production Plant		INTLTD		29,374 \$	10,281 \$	15,019 \$	24,081 \$	1,376 \$	37,387 \$	5,804 \$	17,904,067
Transmission Plant											
Transmission Demand - Base		INTLTD		5,479 \$	940 \$	890 \$	2,203 \$	126 \$	3,417 \$	531 \$	25,336
Transmission Demand - Inter.		INTLTD		733 \$	733 \$	1,668 \$	3,522 \$	201 \$	5,472 \$	849 \$	27,731
Transmission Demand - Peak		INTLTD		772 \$	772 \$	973 \$					25,245
Total Transmission Plant		INTLTD		6,984 \$	2,444 \$	3,571 \$	5,725 \$	327 \$	8,889 \$	1,380 \$	4,256,720
Distribution Poles											
Specific		INTLTD									
Distribution Substation		INTLTD									
General		INTLTD									
Distribution Primary & Secondary Lines											
Primary Specific		INTLTD		837 \$	837 \$	684 \$	1,947 \$	111 \$	2,803 \$	435 \$	5,444
Primary Customer		INTLTD									
Secondary Customer		INTLTD		829 \$	829 \$	677 \$	1,927 \$	110 \$	2,775 \$	431 \$	5,389
Total Distribution Primary & Secondary Lines		INTLTD		388 \$	388 \$	1,962 \$	22,177 \$	1,772 \$	22,276 \$	3,598 \$	50
Distribution Line Transformers											
Demand		INTLTD		2,311 \$	2,414 \$	3,021 \$	5,836 \$	466 \$	5,862 \$	847 \$	3,541,562
Customer		INTLTD		1,598 \$	1,598 \$	8168 \$	846 \$	48 \$	1,317 \$	205 \$	
Total Line Transformers		INTLTD		467 \$	511 \$	155 \$	11,959 \$	956 \$	12,011 \$	1,940 \$	
Distribution Services											
Customer		INTLTD		2,066 \$	2,109 \$	8,322 \$	12,804 \$	1,004 \$	13,328 \$	2,144 \$	1,946,424
Distribution Meters											
Customer		INTLTD		449 \$		147 \$					
Distribution Street & Customer Lighting											
Customer		INTLTD		965 \$		414 \$					
Customer Accounts Expense											
Customer		INTLTD					319,964 \$	40,362 \$	106,048 \$	17,612 \$	60
Customer Service & Info.											
Customer		INTLTD									
Sales Expense											
Customer		INTLTD									
Total		INTLTD		42,985 \$	18,085 \$	31,179 \$	394,666 \$	45,532 \$	202,687 \$	32,400 \$	30,995,664

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 Cost of Service Study
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Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate PERS	General Service Secondary GSS	General Service Primary GSP
Cost of Service Summary - Unadjusted								
Operating Revenues								
Rate Refunds		REVUC	R01	\$ 691,507,708	\$ 125,232,155	\$ 132,282,863	\$ 63,430,030	\$ 2,589,572
Intercompany Sales		REFUND	R01	\$ (1,630,147)	\$ (295,220)	\$ (811,841)	\$ (148,529)	\$ (6,105)
OK-System Sales		SFRS	E01	\$ 20,853,259	\$ 3,325,621	\$ 3,829,321	\$ 1,390,897	\$ 63,538
Brokered Sales		WHOS	OSSALL	\$ 17,439,083	\$ 2,825,222	\$ 3,594,612	\$ 1,203,367	\$ 52,448
Forfeited Discounts		BKKS	Energy	\$ 22,575,869	\$ 3,600,306	\$ 4,145,611	\$ 1,505,781	\$ 68,786
Misc Service Revenues		FORDIS		\$ 999,716	\$ 537,742	\$ 393,792	\$ 65,016	\$ 89
Rent From Electric Property		REVMISC	MISCA	\$ 1,957,235	\$ 101,164	\$ 74,070	\$ 535,801	\$ 734
Other Electric Revenue		RENT	RENTA	\$ 15,773,636	\$ 2,653,890	\$ 3,913,448	\$ 1,167,746	\$ 46,322
Unbilled Revenue		OTHREV	OREV	\$ (675,000)	\$ (122,243)	\$ (129,125)	\$ (61,916)	\$ (2,528)
DSM Taken to Balance Sheet		UNBREV	R01	\$ -	\$ -	\$ -	\$ -	\$ -
DSM		DSM	R01	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Revenues		TOR	\$ 6,475,639	\$ 768,801,159	\$ 137,858,637	\$ 147,792,690	\$ 69,087,193	\$ 2,812,856
Operating Expenses								
Operation and Maintenance Expenses				\$ 548,721,322	\$ 106,569,902	\$ 115,552,053	\$ 44,268,096	\$ 1,490,887
Depreciation and Amortization Expenses				\$ 88,376,624	\$ 19,609,604	\$ 23,349,734	\$ 8,553,274	\$ 203,176
Regulatory Credits and Accretion Expenses				\$ (6,656,053)	\$ (1,443,649)	\$ (2,151,901)	\$ (634,979)	\$ (25,388)
Property Taxes				\$ 8,211,450	\$ 1,785,954	\$ 2,159,462	\$ 778,118	\$ 19,327
Other Taxes				\$ 5,761,896	\$ 1,251,103	\$ 1,514,589	\$ 546,007	\$ 13,562
Gain Disposition of Allowances				\$ (246,288)	\$ (39,277)	\$ (45,226)	\$ (16,427)	\$ (750)
State and Federal Income Taxes				\$ 42,144,283	\$ 1,956,081	\$ 363,201	\$ 5,285,720	\$ 416,762
Specific Assignment of Curtailable Service Rider Avoided Cost				\$ (4,582,475)	\$ -	\$ -	\$ -	\$ -
Allocation of Curtailable Service Rider Credits				\$ 4,582,475	\$ 764,261	\$ 1,139,207	\$ 336,155	\$ 13,440
Total Operating Expenses		TOE	\$ 684,313,333	\$ 130,452,979	\$ 141,880,127	\$ 59,115,964	\$ 2,131,017	\$ 681,838
Net Operating Income (Unadjusted)		TOM	\$ 84,487,825	\$ 7,405,659	\$ 5,912,563	\$ 9,971,229	\$ 149,919,847	\$ 3,568,459
Net Cost Rate Base			\$ 1,548,420,617	\$ 342,909,985	\$ 407,993,697	\$ 149,919,847	\$ -	\$ -

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Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comn/nd TOD Primary LCP	Large Comn/nd TOD Transmission LCIT	High Load Factor Secondary HDFS	High Load Factor Primary HLPF
Cost of Service Summary - Unadjusted										
Operating Revenues										
Sales										
Rate Refunds										
Intercompany Sales										
OK-System Sales										
Brokered Sales										
Forfeited Discounts										
Misc. Service Revenues										
Rent From Electric Property										
Other Electric Revenue										
Unbilled Revenue										
DSM Taken to Balance Sheet										
Total Operating Revenues										
Operating Expenses										
Operation and Maintenance Expenses										
Depreciation and Amortization Expenses										
Regulatory Credits and Accretion Expenses										
Property Taxes										
Other Taxes										
Gain Disposition of Allowances										
State and Federal Income Taxes										
Specific Assignment of Curtailable Service Rider										
Allocation of Curtailable Service Rider Credits										
Total Operating Expenses										
Net Operating Income (Unadjusted)										
Net Cost Rate Base										

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Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SILL	Decorative Street Lighting Dec SILL	Private Outdoor Lighting POILL	Customer Outdoor Lighting C O L I	Special Contracts
Cost of Service Summary - Unadjusted											
Operating Revenues											
Rate Refunds											
Intercompany Sales											
CH-System Sales											
Brokered Sales											
Forfeited Discounts											
Misc Service Revenues											
Rent From Electric Property											
Other Electric Revenue											
Unbilled Revenue											
DSM Taken to Balance Sheet											
DSM											
Total Operating Revenues											
Operating Expenses											
Operation and Maintenance Expenses											
Depreciation and Amortization Expenses											
Regulatory Credits and Accretion Expenses											
Property Taxes											
Other Taxes											
Gain Disposition of Allowances											
State and Federal Income Taxes											
Specific Assignment of Curtailable Service Rider											
Allocation of Curtailable Service Rider Credits											
Total Operating Expenses											
Net Operating Income (Unadjusted)											
Net Cost Rate Base											

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Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Taxable Income Unadjusted								
Total Operating Revenue				\$ 768,801,159	\$ 137,858,637	\$ 147,792,690	\$ 69,087,193	\$ 2,812,856
Operating Expenses				\$ 642,169,050	\$ 128,494,898	\$ 141,516,926	\$ 53,830,244	\$ 1,714,255
Interest Expense		INTEXP		\$ 20,391,767	\$ 4,427,668	\$ 5,360,181	\$ 1,932,326	\$ 47,996
Taxable Income		TAXINC		\$ 106,240,342	\$ 4,936,071	\$ 915,582	\$ 13,324,623	\$ 1,050,605
Cost of Service Summary - Pro-Forma								
Operating Revenues				\$ 768,801,159	\$ 137,858,637	\$ 147,792,690	\$ 69,087,193	\$ 2,812,856
Total Operating Revenue - Actual								
Pro-Forma Adjustments:								
Eliminate unbilled revenue				675,000	122,243	129,125	61,916	2,528
Adjustment for Mismatch in fuel cost recovery				(35,987,728)	(5,723,277)	(6,590,128)	(2,393,685)	(109,346)
Adjustment to Reflect Full Year of PAC Roll-in				1,417,623	181,543	182,116	96,991	4,709
Remove ECR revenues		FACRI		(25,039,979)	(4,562,377)	(4,715,925)	(2,291,942)	(91,531)
Adjustment to reflect Full Year of ECR Roll-in		ECRRI		17,986,813	3,208,163	3,428,757	1,647,196	66,930
Remove off-system ECR revenues				(776,418)	(129,490)	(193,018)	(95,955)	(2,277)
Eliminate brokered sales		PLPPT		(22,575,659)	(3,600,306)	(4,145,611)	(1,505,781)	(68,786)
Eliminate ESM revenues collected		ESMREV		(4,604,742)	(915,119)	(611,110)	(428,633)	(15,263)
Eliminate ESM PAC/ECR from rate refund acct.				1,630,147	295,220	311,841	149,529	6,105
Year end adjustment		DSMREV		(2,942,935)	(1,508,819)	(1,989,604)	(222,733)	(10,743)
Merger savings		YREND		251,167	(417,181)	1,777,704	815,724	(9,603)
Adjustment for rate switching		RATESW		(1,898,980)	(464,350)	(490,535)	(235,213)	304
VDT Amortization and Surcredit				85,337	15,547	16,258	7,821	2,585,882
Total Pro-Forma Operating Revenue				\$ 684,556,526	\$ 124,350,393	\$ 135,796,561	\$ 64,731,527	\$ 2,585,882

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Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Com/Inv TOD Primary LCIP	Large Com/Inv TOD Transmission LCIT	High Load Factor Secondary HLFS	High Load Factor Primary HCPP
Taxable Income Unadjusted										
Total Operating Revenue				\$ 177,017,759	\$ 39,770,115	\$ 602,407	\$ 75,089,622	\$ 21,282,876	\$ 13,982,059	\$ 26,321,644
Operating Expenses				\$ 135,651,625	\$ 30,232,926	\$ 445,638	\$ 61,102,935	\$ 16,349,029	\$ 10,974,061	\$ 21,168,772
Interest Expense		INTEXP		\$ 3,616,866	\$ 776,515	\$ 10,636	\$ 1,504,275	\$ 374,490	\$ 253,896	\$ 510,698
Taxable Income		TAXINC		\$ 37,749,069	\$ 8,760,674	\$ 146,133	\$ 12,482,412	\$ 4,559,357	\$ 2,754,100	\$ 4,642,174
Cost of Service Summary - Pro-Forma										
Operating Revenues				\$ 177,017,759	\$ 39,770,115	\$ 602,407	\$ 75,089,622	\$ 21,282,876	\$ 13,982,059	\$ 26,321,644
Total Operating Revenue -- Actual				\$ 154,859	\$ 34,715	\$ 526	\$ 64,896	\$ 18,376	\$ 12,117	\$ 22,783
Pro-Forma Adjustments:										
Eliminate unbilled revenue				(8,518,255)	(2,083,467)	(31,617)	(4,365,021)	(1,288,707)	(801,803)	(1,517,304)
Adjustment for Mismatch in fuel cost recovery				365,749	85,293	2,524	194,737	94,994	53,661	62,861
Adjustment to Reflect Full Year of FAC Roll-in				(5,734,057)	(1,290,905)	(19,498)	(2,401,012)	(688,721)	(446,972)	(838,688)
Remove ECR revenues		FACRI	Energy	4,133,949	917,554	14,085	1,735,407	492,058	316,548	606,165
Adjustment to reflect Full Year of ECR Roll-in		ECRREV		(167,873)	(39,221)	(588)	(77,051)	(20,778)	(13,631)	(26,322)
Eliminate off-system ECR revenues		ECRRN	Energy	(5,358,526)	(1,316,924)	(19,889)	(2,745,877)	(798,098)	(504,385)	(954,481)
Eliminate brokered sales				(1,152,341)	(284,123)	(3,814)	(474,129)	(137,016)	(88,283)	(180,668)
Eliminate ESM revenues collected		ESMREV		373,980	83,837	1,271	156,727	44,379	29,263	55,022
Eliminate ESM FAC ECR from rate refund acct		DSMREV		(98,441)	(12,123)	(472)	-	-	-	(537,561)
Year end adjustment		YREND		(597,774)	(117,795)	(273,166)	-	-	-	(86,551)
Merger savings				(586,297)	(131,879)	(2,000)	(246,535)	(66,809)	(46,031)	2,828
Adjustment for rate switching		RATESW		19,479	4,382	66	8,140	2,334	1,514	2,828
VDI Amortization and Surcredit				159,650,220	35,865,050	816,170	66,939,984	18,951,888	12,493,056	22,949,718
Total Pro-Forma Operating Revenue				\$ 13,982,059	\$ 2,754,100	\$ 46,031	\$ 13,982,059	\$ 2,754,100	\$ 46,031	\$ 2,754,100

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMP	Large Power Mine Power TOD Transmission LMP	Combination Off-Peak CWH
Operating Revenues								
Operating Expenses				\$ 5,649,121	\$ 4,555,703	\$ 2,206,310	\$ 5,431,083	\$ 502,356
Interest Expense		INTEXP		\$ 3,913,798	\$ 3,293,081	\$ 1,683,301	\$ 3,938,865	\$ 1,486,718
Taxable Income		TAXINC		\$ 104,001	\$ 82,334	\$ 43,193	\$ 101,210	\$ 59,354
Cost of Service Summary - Pro-Forma				\$ 1,631,323	\$ 1,180,288	\$ 479,725	\$ 1,391,007	\$ (1,043,715)
Operating Revenues								
Total Operating Revenue - Actual				\$ 5,649,121	\$ 4,555,703	\$ 2,206,310	\$ 5,431,083	\$ 502,356
Pro-Forma Adjustments:								
Eliminate unbilled revenue				\$ 4,976	\$ 3,978	\$ 1,924	\$ 4,748	\$ 432
Adjustment for Mismatch in fuel cost recovery			RO1 Energy	\$ (268,006)	\$ (234,266)	\$ (118,074)	\$ (276,483)	\$ (28,144)
Adjustment to Reflect Full Year of FAC Roll-in		FACRI		\$ 12,843	\$ 13,496	\$ 2,865	\$ 11,438	\$ 1,178
Remove ECR revenues		ECRREV		\$ (182,407)	\$ (145,445)	\$ (70,106)	\$ (172,666)	\$ (15,723)
Adjustment to reflect Full Year of ECR Roll-in		ECRRI		\$ 132,466	\$ 105,333	\$ 51,614	\$ 127,076	\$ 11,770
Remove off-system ECR revenues			PLPPT Energy	\$ (5,183)	\$ (4,546)	\$ (2,131)	\$ (5,604)	\$ (639)
Eliminate brokered sales				\$ (166,612)	\$ (147,367)	\$ (74,276)	\$ (173,926)	\$ (17,704)
Eliminate ESM revenues collected		ESMREV		\$ (33,089)	\$ (25,314)	\$ (11,418)	\$ (28,011)	\$ (2,390)
Eliminate ESM FAC ECR from rate refund acct.		DSMREV		\$ 12,018	\$ 9,606	\$ 4,648	\$ 11,466	\$ 1,042
Year end adjustment		YREND		\$ (234,645)	\$ (275,257)	\$ -	\$ (703,778)	\$ (22,542)
Merger savings			RO1	\$ (18,905)	\$ (15,111)	\$ (7,311)	\$ (18,037)	\$ (1,639)
Adjustment for rate switching		RATESW		\$ 619	\$ 493	\$ 236	\$ 579	\$ 52
VDI Amortization and Surcredit			VDTREV	\$ 4,901,166	\$ 3,841,252	\$ 1,984,282	\$ 4,207,885	\$ 427,850
Total Pro-Forma Operating Revenue				\$ 13,498,244	\$ 10,498,244	\$ 5,168,244	\$ 11,498,244	\$ 1,168,244

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SILL	Decorative Street Lighting Dec SILL	Private Outdoor Lighting PO LI	Customer Outdoor Lighting C.O.LI	Special Contracts
Taxable Income Unadjusted											
Total Operating Revenue				\$ 4,383,507	\$ 766,196	\$ 818,419	\$ 5,641,346	\$ 817,191	\$ 6,591,160	\$ 970,495	\$ 18,650,414
Operating Expenses				\$ 2,615,157	\$ 642,664	\$ 756,564	\$ 5,521,172	\$ 568,405	\$ 3,993,382	\$ 631,438	\$ 11,652,916
Interest Expense				\$ 42,985	\$ 18,085	\$ 31,179	\$ 394,665	\$ 45,532	\$ 202,687	\$ 32,400	\$ 418,591
Taxable Income				\$ 1,725,365	\$ 105,447	\$ 30,686	\$ (274,492)	\$ 203,254	\$ 2,405,081	\$ 306,657	\$ 6,778,907
Cost of Service Summary - Pro-Forma											
Operating Revenues				\$ 4,383,507	\$ 766,196	\$ 818,419	\$ 5,641,346	\$ 817,191	\$ 6,591,160	\$ 970,495	\$ 18,650,414
Total Operating Revenue - Actual											
Pro-Forma Adjustments:											
Eliminate unbilled revenue				\$ 3,911	\$ 675	\$ 717	\$ 5,345	\$ 790	\$ 6,178	\$ 907	\$ 16,335
Adjustment for mismatch in fuel cost recovery				(21,983)	(37,367)	(37,004)	(87,643)	(5,009)	(135,857)	(21,106)	(1,007,994)
Adjustment to reflect Full Year of PAC Roll-in				9,719	881	1,457	(1,021)	(74)	(3,573)	(2,580)	45,827
Remove ECR revenues				(143,973)	(23,364)	(26,381)	(196,772)	(29,280)	(227,715)	(33,264)	(691,956)
Adjustment to reflect Full Year of ECR Roll-in				104,270	17,741	19,017	144,134	21,362	166,721	24,687	493,730
Remove off-system ECR revenues				(2,018)	(706)	(1,032)	(1,655)	(85)	(2,569)	(399)	(22,635)
Eliminate brokered sales				(137,125)	(23,519)	(23,278)	(55,133)	(3,151)	(65,526)	(13,277)	(634,093)
Eliminate ESM revenues collected				(21,989)	1,124	(4,856)	(37,564)	(5,964)	(43,690)	(6,279)	(133,953)
Eliminate DSM PAC ECR from rate refund acct.				9,445	1,630	1,730	12,909	1,908	14,921	2,192	39,449
Year end adjustments				-	-	-	-	-	-	-	-
Merge savings				(19,849)	(2,564)	(2,722)	(20,307)	(3,001)	(23,470)	(19,194)	(62,054)
Adjustment for rate switching				(14,857)	-	-	16,889	12,240	71,430	(3,447)	(1,896,980)
VDY Amortization and Surcredit				491	81	90	667	102	802	115	2,335
Total Pro-Forma Operating Revenue				\$ 3,973,967	\$ 680,939	\$ 746,157	\$ 5,421,195	\$ 807,019	\$ 6,328,711	\$ 898,848	\$ 14,996,785

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2001

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Operating Expenses								
Operation and Maintenance Expenses				\$ 548,721,322	\$ 196,569,902	\$ 115,552,063	\$ 44,266,096	\$ 1,490,887
Depreciation and Amortization Expenses				86,376,624	19,609,604	23,943,734	8,553,274	203,176
Regulatory Credits and Accretion Expenses				(9,056,053)	(1,443,649)	(2,151,901)	(634,979)	(25,388)
Other Taxes				8,211,450	1,782,954	2,158,462	778,118	19,327
Gain Disposition of Allowances				5,761,996	1,251,103	1,314,589	546,007	13,562
State and Federal Income Taxes				(246,288)	(39,277)	(45,226)	(16,427)	(750)
Specific Assignment of Curialable Service Rider Credit				27,326,329	(944,818)	(2,322,406)	4,151,034	375,076
Allocation of Curialable Service Rider Credits				(4,582,475)				
Adjustments to Operating Expenses:				\$ 4,582,475	\$ 764,261	\$ 1,139,207	\$ 336,155	\$ 13,440
Eliminate mismatch in fuel cost recovery								
Remove ECR expenses								
Eliminate brokered sales expenses								
Eliminate DSM Expenses				(31,644,777)	(5,046,620)	(5,810,987)	(2,110,684)	(96,419)
Year end adjustment				(248,468)	(45,272)	(46,795)	(22,742)	(908)
Depreciation adjustment				(2,946,471)	(3,943,832)	(4,541,167)	(1,649,456)	(75,349)
Adjustment for change in depreciation rate				151,410	(1,510,632)	(1,090,913)	(223,001)	(10,756)
Labor adjustment					(251,468)	1,068,029	491,740	
Medical Expenses (See Functional Assignment)				2,091,276				
Adjustment for reemployment retirement benefit (See Functional Assignment)				1,002,076	464,027	552,531	202,398	4,808
Storm damage adjustment					247,703	253,091	100,784	2,154
Eliminate advertising expenses (See Functional Assignment)								
Amortization of rate case expenses				(473,014)				
Remove Amortization of one-utility costs (See Functional Assignment)					(168,652)			
Adjustment for VDT net savings to shareholders				58,333	10,564	11,159	5,351	218
Adjustment for VDT net savings to shareholders				352,456	68,432	74,222	28,434	958
Adjustment for merger savings								
Adjustment for merger amortization expenses				2,895,000				
Adjustment for MISO schedule to expenses				18,968,825	715,614	731,181	291,165	6,224
Adjustment for effect of accounting change				(2,726,510)	4,688,997	4,790,897	1,927,792	40,782
Adjustment for IT staff reduction				843,344	(673,965)	(686,626)	(274,219)	(5,662)
Adjustment to remove Alstom expenses				8,434,618	140,652	209,656	61,863	2,474
Adjustment for corporate lease expense				(601,892)	1,871,530	2,228,486	816,320	19,391
Adjustment for sales tax refund				(3,126,995)	(148,730)	(151,865)	(60,514)	(1,294)
Adjustment for OMI Nox expense					(521,518)	(777,373)	(229,386)	(9,171)
Adjustment for ice storm				120,391	21,803	23,030		
Adjustment for management audit fee				1,959,979	326,867	487,227	11,043	451
Adjustment for Retirement of Green River Units 1 & 2				(5,277,399)	(1,863,852)	(1,723,817)	(779,931)	(5,748)
VDT Amortization and Surcredit				(708,035)	31,848	34,532	13,229	446
Total Expense Adjustments				(466,299)	(115,471)	(136,061)	(49,315)	(2,116)
				(35,904,718)	(84,947)	(88,636)	(42,731)	(1,661)
					(5,807,223)	(4,747,007)	(1,437,992)	(128,758)
Total Operating Expenses				\$ 633,590,661	\$ 121,742,856	\$ 134,447,513	\$ 56,543,296	\$ 1,952,573
Net Operating Income (Adjusted)				\$ 60,965,965	\$ 2,617,536	\$ 1,349,048	\$ 8,189,240	\$ 623,309
Net Cost Rate Base				\$ 1,549,420,617	\$ 342,909,985	\$ 407,993,697	\$ 149,919,847	\$ 3,568,459
Rate of Return				3.83%	0.76%	0.33%	5.46%	17.47%

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/ind TOD LCP	Large Comm/ind TOD Transmission LCT	High Load Factor Secondary HLF	High Load Factor Primary HLP
Operating Expenses										
Operation and Maintenance Expenses				118,761,652	26,840,805	397,488	54,471,219	15,156,253	9,819,341	18,027,944
Depreciation and Amortization Expenses				15,350,946	3,261,542	44,152	6,306,783	1,552,915	1,057,756	2,139,386
Regulatory Credits and Accretion Expenses				(1,871,571)	(437,266)	(6,529)	(8,000)	(231,646)	(151,969)	(293,454)
Property Taxes				1,456,456	312,691	4,283	665,748	150,801	102,241	205,650
Other Taxes				1,021,989	219,416	3,005	425,055	105,818	71,743	144,305
Gain Disposition of Allowances				(80,459)	(14,367)	(217)	(29,956)	(8,707)	(5,503)	(10,413)
State and Federal Income Taxes				11,847,407	2,849,720	91,698	3,756,873	1,487,361	877,962	1,342,328
Specific Assignment of Creditable Service Rider Credit				990,801	231,487	3,457	454,761	122,632	80,451	155,353
Adjustments to Operating Expenses:										
Eliminate mismatch in fuel cost recovery				(7,511,155)	(1,845,959)	(27,879)	(3,848,951)	(1,118,710)	(707,007)	(1,337,916)
Remove ECR expenses				(56,889)	(12,609)	(193)	(23,825)	(6,834)	(4,435)	(8,322)
Eliminate brokered sales expenses				(5,869,813)	(1,442,579)	(21,787)	(3,007,876)	(874,249)	(522,311)	(1,045,554)
Eliminate DSM Expenses				(98,559)	(21,138)	(473)	-	-	-	-
Year end adjustment				(960,354)	(71,010)	184,672	-	-	-	-
Depreciation adjustment				-	-	-	-	-	-	-
Adjustment for change in depreciation rate				-	-	-	-	-	-	-
Labor adjustment				363,253	77,179	1,045	149,239	36,747	25,030	50,625
Medical Expense (See Functional Assignment)				179,980	32,704	439	63,348	16,140	10,886	21,817
Storm damage adjustment				-	-	-	-	-	-	-
Adjustment for pension/post retire benefit (See Functional Assignment)				(43,042)	(5,781)	-	(9,936)	-	(667)	(3,076)
Eliminate advertising expenses (See Functional Assignment)				-	-	-	-	-	-	-
Adjustment for amortization of ESM audit expense				13,383	3,000	45	5,608	1,586	1,047	1,968
Remove Amortization of one-time costs (See Functional Assignment)				76,283	17,240	255	34,968	9,735	6,307	12,094
Adjustment for injuries and damages account 525 (See Functional Assignment)				-	-	-	-	-	-	-
Adjustment for VDT net savings to shareholders				-	-	-	-	-	-	-
Adjustment for merger savings				519,963	94,481	1,269	183,014	46,628	31,740	63,028
Adjustment for amortization expenses				3,406,939	619,066	8,314	1,199,160	305,517	207,968	412,979
Adjustment for MISCO schedule 10 expenses				(489,701)	(89,982)	(1,195)	(172,353)	(43,814)	(29,893)	(59,380)
Adjustment for effect of accounting change				182,344	42,602	636	63,693	22,569	14,806	28,591
Adjustment for JT stair reduction				1,465,086	311,280	4,214	603,916	148,209	100,952	204,182
Adjustment to remove Alabama expenses				(108,056)	(19,636)	(264)	(38,037)	(9,691)	(6,597)	(13,099)
Adjustment for corporate lease expense				(676,104)	(157,962)	(2,359)	(310,321)	(83,682)	(54,899)	(106,010)
Adjustment for sales tax refund				27,620	6,192	94	11,575	3,278	2,161	4,064
Adjustment for O&M Nox expense				423,756	99,005	1,478	194,497	52,449	34,408	66,443
Adjustment for management audit fee				(483,209)	(64,494)	(807)	(110,855)	-	(7,443)	(34,316)
Adjustment for Retirement of Green River Units 1 & 2				35,491	8,021	119	16,278	4,528	2,934	5,627
VDT Amortization and Surcredit				(165,170)	(38,969)	(607)	(82,068)	(23,335)	(14,971)	(28,380)
Total Expense Adjustments				(9,271,405)	(2,332,494)	(383)	(44,478)	(12,752)	(8,271)	(15,454)
Total Operating Expenses				138,227,827	30,750,152	664,796	59,754,417	16,310,612	10,903,690	20,406,974
Net Operating Income (Adjusted)				21,622,393	5,114,898	151,374	7,185,567	2,641,276	1,589,366	2,542,744
Net Cost Rate Base				270,233,760	57,430,618	778,744	111,253,276	27,508,437	18,701,892	37,760,167
Rate of Return				8.00%	8.91%	19.44%	6.46%	9.80%	8.50%	6.73%

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2013

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWR
Operating Expenses								
Operation and Maintenance Expenses								
Depreciation and Amortization Expenses								
Regulatory Credits and Accrual Expenses								
Property Taxes								
Other Taxes								
Gain Disposition of Allowances								
State and Federal Income Taxes								
Specific Assignment of Durable Service Rider Credit								
Allocation of Curtailable Service Rider Credits								
Adjustments to Operating Expenses:								
Eliminate mismatch in fuel cost recovery								
Remove ECR expenses								
Eliminate brokered sales expenses								
Eliminate DSM Expenses								
Year end adjustment								
Depreciation adjustment								
Adjustment for change in depreciation rate								
Labor adjustment								
Medical Expense (See Functional Assignment)								
Adjustment for pension/post retail benefit (See Functional Assignment)								
Storm damage adjustment								
Eliminate advertising expenses (See Functional Assignment)								
Adjustment for amortization of ESM audit expense								
Remove Amortization of rate case expenses								
Adjustment for int'l and damages account 925 (See Functional Assignment)								
Adjustment for VDT net savings to shareholders								
Adjustment for merger savings								
Adjustment for merger amortization expenses								
Adjustment for MISCO schedule 10 expenses								
Adjustment for effect of accounting change								
Adjustment for IT staff reduction								
Adjustment to remove Astom expenses								
Adjustment for corporate lease expense								
Adjustment for sales tax refund								
Adjustment for OMI/Nox expense								
Adjustment for ice storm								
Adjustment for management audit fee								
Adjustment for Retirement of Green River Units 1 & 2								
VDT Amortization and Surcredit								
Total Expense Adjustments								
Total Operating Expenses								
Net Operating Income (Adjusted)								
Net Cost Rate Base								
Rate of Return				11.75%	10.41%	8.77%	8.78%	-13.57%

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec SLL	Private Outdoor Lighting PO.LI	Customer Outdoor Lighting C.O.LI	Special Contracts
Operating Expenses											
Operation and Maintenance Expenses											
Depreciation and Amortization Expenses											
Regulatory Credits and Accrual Expenses											
Property Taxes											
Other Taxes											
Gain Disposition of Allowances											
State and Federal Income Taxes											
Specific Assignment of Curtilable Service Rider Credit											
Allocation of Curtilable Service Rider Credits											
Adjustments to Operating Expenses:											
Eliminate mismatch in fuel cost recovery											
Remove ECR expenses											
Eliminate brokered sales expenses											
Eliminate DSM Expenses											
Year end adjustment											
Depreciation adjustment											
Adjustment for change in depreciation rate											
Labor adjustment											
Medical Expense (See Functional Assignment)											
Adjustment for pension post retir benefit (See Functional Assignment)											
Storm damage adjustment											
Eliminate advertising expenses (See Functional Assignment)											
Adjustment for amortization of ESM audit expense											
Amortization of rate case expenses											
Remove Amortization of one-utility costs (See Functional Assignment)											
Adjustment for VDT net savings to shareholders											
Adjustment for merger savings											
Adjustment for merger amortization expenses											
Adjustment for MISO schedule 10 expenses											
Adjustment for effect of accounting change											
Adjustment for IT staff reduction											
Adjustment to remove Aisom expenses											
Adjustment for corporate lease expense											
Adjustment for sales tax refund											
Adjustment for OMI Nox expense											
Adjustment for ice storm											
Adjustment for management audit fee											
Adjustment for Retirement of Green River Units 1 & 2											
VDT Amortization and Surcredit											
Total Expense Adjustments											
Total Operating Expenses											
Net Operating Income (Adjusted)											
Net Cost Rate Base											
Rate of Return											
				30.85%	4.34%	1.00%	-0.56%	3.27%	8.87%	6.76%	9.35%

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
<u>Taxable Income Pro-Forma</u>								
Total Operating Revenue				\$ 694,556,526 \$	124,360,393 \$	135,796,561 \$	64,731,527 \$	2,585,882
Operating Expenses				\$ 606,264,332 \$	122,687,675 \$	136,769,920 \$	52,392,252 \$	1,567,497
Interest Expense		INTEXP		\$ 20,391,767 \$	4,427,668 \$	5,360,181 \$	1,932,326 \$	47,996
Interest Synchronization Adjustment				\$ (1,618,028) \$	(351,323) \$	(425,315) \$	(153,325) \$	(3,908)
Taxable Income		TXINCPF		\$ 69,518,455 \$	(2,403,628) \$	(5,908,225) \$	10,560,273 \$	954,197

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Faded
 September 30, 2003

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Command TOD Primary LCIP	Large Command TOD Transmission LCIT	High Load Factor Secondary HLFS	High Load Factor Primary HLPF
Taxable Income Pre-Forme										
Total Operating Revenue				\$ 159,850,220	\$ 35,865,050	\$ 816,170	\$ 66,839,884	\$ 18,951,888	\$ 12,493,056	\$ 22,949,718
Operating Expenses				\$ 126,380,420	\$ 27,900,432	\$ 573,089	\$ 55,997,542	\$ 14,823,251	\$ 10,025,708	\$ 19,064,846
Interest Expense		INTEXP		\$ 3,616,866	\$ 776,515	\$ 10,636	\$ 1,504,275	\$ 374,490	\$ 253,898	\$ 510,898
Interest Synchronization Adjustment				\$ (286,988)	\$ (61,614)	\$ (844)	\$ (119,869)	\$ (29,715)	\$ (20,146)	\$ (40,522)
Taxable Income		TXINCPF		\$ 30,139,922	\$ 7,249,717	\$ 233,280	\$ 9,557,927	\$ 3,793,862	\$ 2,233,596	\$ 3,414,897

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Coal Mining Power		Large Power Mine		Large Power Mine		Combination Off-Peak CWH
				Primary MPP	Transmission MPT	Power TOO Primary LMPP	Power TOO Transmission LMPT			
Taxable Income Pre-Forma										
Total Operating Revenue				\$ 4,901,166 \$	3,841,252 \$	1,984,282 \$	4,207,885 \$		427,850	
Operating Expenses				\$ 3,468,491 \$	2,858,074 \$	1,546,830 \$	3,200,541 \$		1,501,055	
Interest Expense		INTEXP		\$ 104,001 \$	82,334 \$	43,193 \$	101,210 \$		59,354	
Interest Synchronization Adjustment				\$ (8,252) \$	(6,533) \$	(3,427) \$	(8,031) \$		(4,710)	
Taxable Income		TXINCPF		\$ 1,336,927 \$	907,377 \$	987,985 \$	914,165 \$		(1,127,849)	

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLU	Decorative Street Lighting Dec SLI	Private Outdoor Lighting PO Lt	Customer Outdoor Lighting C.O.Lt	Special Contracts
Taxable Income Pro-Forme											
Total Operating Revenue				\$ 3,973,987	\$ 680,939	\$ 746,157	\$ 5,421,195	\$ 607,019	\$ 6,328,711	\$ 898,848	\$ 14,986,785
Operating Expenses				\$ 2,331,980	\$ 593,642	\$ 725,438	\$ 5,951,217	\$ 633,133	\$ 4,078,438	\$ 629,528	\$ 10,543,423
Interest Expense		INTEXP		\$ 42,985	\$ 18,065	\$ 31,179	\$ 394,666	\$ 45,532	\$ 202,687	\$ 32,400	\$ 418,591
Interest Synchronization Adjustment				\$ (3,411)	\$ (1,435)	\$ (2,474)	\$ (31,316)	\$ (3,613)	\$ (16,083)	\$ (2,571)	\$ (52,214)
Taxable Income		TXINCPF		\$ 1,602,432	\$ 70,646	\$ (7,986)	\$ (853,372)	\$ 131,966	\$ 2,053,668	\$ 239,491	\$ 4,067,986

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Net Operating Income - Adjusted For Increase								
Operating Revenue								
Total Operating Revenue				\$ 694,556,526	\$ 124,360,383	\$ 135,796,561	\$ 64,731,527	\$ 2,565,882
Proposed Increase				\$ 57,805,073	\$ 10,917,610	\$ 13,171,979	\$ 5,748,559	\$ (85,277)
Increase in Miscellaneous Charges			MISCA	\$ 1,003,763	\$ 539,919	\$ 395,326	\$ 65,279	\$ 89
Decrease in Rents			RENTA	\$ (556,373)	\$ (28,757)	\$ (21,055)	\$ (152,309)	\$ (209)
Total Pro-Forma Operating Revenue				\$ 752,808,989	\$ 135,789,165	\$ 149,342,811	\$ 70,393,055	\$ 2,500,485
Operating Expenses								
Total Operating Expenses				\$ 669,495,379	\$ 127,550,079	\$ 139,194,520	\$ 57,991,278	\$ 2,089,331
Pro-Forma Adjustments				\$ (35,904,718)	\$ (5,807,223)	\$ (4,747,007)	\$ (1,437,992)	\$ (126,758)
Incremental Income Taxes				\$ 23,685,393	\$ 4,641,041	\$ 5,500,915	\$ 2,299,056	\$ (34,678)
Total Pro-Forma Operating Expenses				\$ 657,246,054	\$ 126,383,898	\$ 139,948,429	\$ 58,842,342	\$ 1,927,895
Net Operating Income				\$ 95,562,935	\$ 9,405,267	\$ 9,394,382	\$ 11,550,713	\$ 572,591
Net Cost Rate Base				\$ 1,549,420,617	\$ 342,909,985	\$ 407,993,697	\$ 149,919,847	\$ 3,568,459
Rate of Return				6.17%	2.74%	2.30%	7.70%	16.05%

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/nd TOD Primary LCP	Large Comm/nd TOD Transmission LCT	High Load Factor Secondary HLFS	High Load Factor Primary HLP
Net Operating Income - Adjusted For Increase										
Operating Revenue										
Total Operating Revenue				\$ 159,850,220	\$ 35,865,050	\$ 816,170	\$ 65,939,984	\$ 18,951,888	\$ 12,483,056	\$ 22,949,718
Proposed Increase				\$ 13,770,993	\$ 2,283,502	\$ 54,105	\$ 5,384,879	\$ 1,340,808	\$ 1,002,999	\$ 1,722,628
Increase in Miscellaneous Charges			MISCA	\$ 3,025	\$ 71	\$ 1	\$ 6	\$ 1	\$ 10	\$ 10
Decrease in Rents			RENDA	\$ (394,361)	\$ (7,901)	\$ (58)	\$ (691)	\$ (103)	\$ (1,068)	\$ (1,143)
Total Pro-Forma Operating Revenue				\$ 173,289,877	\$ 38,140,822	\$ 870,218	\$ 72,324,188	\$ 20,292,593	\$ 13,494,998	\$ 24,671,212
Operating Expenses										
Total Operating Expenses				\$ 147,499,232	\$ 33,082,647	\$ 537,336	\$ 64,859,810	\$ 17,836,390	\$ 11,852,043	\$ 22,511,100
Pro-Forma Adjustments				\$ (9,271,405)	\$ (2,332,494)	\$ 127,461	\$ (5,105,393)	\$ (1,525,778)	\$ (948,353)	\$ (2,104,126)
Incremental Income Taxes				\$ 5,457,630	\$ 924,155	\$ 21,948	\$ 2,186,439	\$ 544,439	\$ 406,872	\$ 699,071
Total Pro-Forma Operating Expenses				\$ 143,685,457	\$ 31,674,307	\$ 686,744	\$ 61,940,856	\$ 16,855,051	\$ 11,310,563	\$ 21,106,045
Net Operating Income				\$ 29,604,421	\$ 6,466,515	\$ 183,474	\$ 10,383,332	\$ 3,437,542	\$ 2,184,435	\$ 3,565,167
Net Cost Rate Base				\$ 270,223,760	\$ 57,430,618	\$ 778,744	\$ 111,253,276	\$ 27,509,437	\$ 18,701,892	\$ 37,769,167
Rate of Return				10.96%	11.28%	23.56%	9.33%	12.50%	11.66%	9.44%

KENTUCKY UTILITIES
 Cost of Service Study
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Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Net Operating Income - Adjusted For Increase								
Operating Revenue								
Total Operating Revenue				\$ 4,901,166 \$	3,841,232 \$	1,984,282 \$	4,207,885 \$	427,850
Proposed Increase				\$ 405,257 \$	319,850 \$	165,746 \$	347,607 \$	96,148
Increase in Miscellaneous Charges			MISCA	\$ 9 \$	6 \$	1 \$	3 \$	
Decrease in Rents			RENTA	\$ (3,712) \$	(2,603) \$	(355) \$	(1,166) \$	
Total Pro-Forma Operating Revenue				\$ 5,302,720 \$	4,158,506 \$	2,149,673 \$	4,554,329 \$	523,998
Operating Expenses								
Total Operating Expenses				\$ 4,439,318 \$	3,649,753 \$	1,839,674 \$	4,298,205 \$	1,043,383
Pro-Forma Adjustments				\$ (445,307) \$	(435,007) \$	(136,460) \$	(738,325) \$	14,337
Incremental Income Taxes				\$ 163,065 \$	128,831 \$	67,163 \$	140,685 \$	39,044
Total Pro-Forma Operating Expenses				\$ 4,157,075 \$	3,343,578 \$	1,770,376 \$	3,700,566 \$	1,096,764
Net Operating Income				\$ 1,145,645 \$	814,928 \$	379,297 \$	853,763 \$	(572,766)
Net Cost Rate Base				\$ 7,694,934 \$	6,015,962 \$	3,205,998 \$	7,382,183 \$	4,639,965
Rate of Return				14.89%	13.55%	11.83%	11.57%	-12.34%

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec SLL	Private Outdoor Lighting PO LI	Customer Outdoor Lighting C O LI	Special Contracts
Net Operating Income - Adjusted For Increase											
Operating Revenue											
Total Operating Revenue				\$ 3,973,987	\$ 680,939	\$ 746,157	\$ 5,421,195	\$ 807,019	\$ 6,328,711	\$ 898,848	\$ 14,996,785
Proposed Increase				\$ -	\$ 129,034	\$ 51,236	\$ 512,748	\$ 76,631	\$ 517,636	\$ 72,319	\$ (202,024)
Increase in Miscellaneous Charges			MISCA	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 3	\$ -	\$ -
Decrease in Rents			RENTA	\$ -	\$ -	\$ (399)	\$ (219)	\$ (17)	\$ (220)	\$ (36)	\$ -
Total Pro-Forma Operating Revenue				\$ 3,973,987	\$ 809,973	\$ 796,994	\$ 5,933,728	\$ 883,633	\$ 6,846,131	\$ 971,132	\$ 14,794,761
Operating Expenses											
Total Operating Expenses				\$ 3,245,042	\$ 670,434	\$ 753,415	\$ 5,170,005	\$ 620,278	\$ 4,794,569	\$ 725,577	\$ 13,251,961
Pro-Forma Adjustments				\$ (283,177)	\$ (49,022)	\$ (31,116)	\$ 430,045	\$ 64,729	\$ 95,056	\$ (1,910)	\$ (1,109,493)
Incremental Income Taxes				\$ -	\$ 52,399	\$ 20,644	\$ 208,131	\$ 31,112	\$ 210,116	\$ 29,353	\$ (82,039)
Total Pro-Forma Operating Expenses				\$ 2,961,865	\$ 673,810	\$ 742,943	\$ 5,808,181	\$ 716,118	\$ 5,089,741	\$ 753,020	\$ 12,060,429
Net Operating Income				\$ 1,012,123	\$ 136,162	\$ 54,051	\$ 125,547	\$ 167,515	\$ 1,746,389	\$ 218,112	\$ 2,734,332
Net Cost Rate Base				\$ 3,297,768	\$ 1,371,691	\$ 2,379,810	\$ 32,208,135	\$ 3,733,078	\$ 16,309,699	\$ 2,592,177	\$ 30,530,314
Rate of Return				30.69%	8.93%	2.27%	0.39%	4.49%	10.71%	8.41%	8.85%

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
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 September 30, 2013

Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Allocation Factors								
Energy Allocation Factors								
Energy Usage by Class			Energy	1.000000	0.159477	0.183632	0.066639	0.003047
Customer Allocation Factors								
Primary Distribution Plant -- Average Number of Customers		C08	Cust08	1.000000	0.45348	0.32203	0.13773	0.00019
Customer Services -- Weighted Cost of Services		C02		1.000000	0.432251	0.318149	0.188933	
Meter Costs -- Weighted Cost of Meters		C03		1.000000	0.294242	0.228574	0.229210	
Lighting Systems -- Lighting Customers		C04		1.000000				0.000959
Meter Reading and Billing -- Weighted Cost		C05		1.000000	0.36326	0.26597	0.12136	0.00151
Marketing/Economic Development		C06		1.000000	0.45287	0.33159	0.13755	0.00019
Rev		R01		691,507.708	125,232.155	132,282.963	63,430.030	2,589.572
Energy (Loss Adjusted)		Energy		16,768,384.515	2,644,138,167	3,044,620,577	1,105,875,966	52,127,196
				17,986,393,230	2,868,421,165	3,302,873,584	1,199,679,376	54,802,818
O&M Customer Allocators								
Customers (Monthly Bills)				7,582,296	2,708,952	1,983,480	822,780	1,128
Average Customers (Billing/12)				631,858	225,746	165,290	68,565	94
Average Customers (Lighting = Lights)				631,858	225,746	165,290	68,565	94
Street Lighting				621,453	225,746	165,290	68,565	94
Average Customers (Lighting = 9 Lights per Cust)				66,900,546	225,746	165,290	68,565	94
Average Customers				631,858	225,746	165,290	68,565	94
Average Secondary Customers				498,483	225,746	165,290	68,565	94
Average Primary Customers				497,316	225,746	165,290	68,565	94
Plant Customer Allocators								
Year End Customers				483,679	224,993	167,491	69,440	94
Weighted Year End Customers (Lighting = Lights)				634,538	224,993	167,491	69,440	94
Street Lighting				623,068	224,993	167,491	69,440	94
Year End Customers				66,900,546	224,993	167,491	69,440	94
Year End Customers (Lighting = 9 Lights per Cust)				634,538	224,993	167,491	69,440	94
Year End Secondary Customers				500,441	224,993	167,491	69,440	94
Year End Primary Customers				499,295	224,993	167,491	69,440	94
Demand Allocators								
Maximum Class Non-Coincident Peak Demands				4,212,870.68	842,756.97	1,237,069.05	467,318.12	19,388.94
Maximum Class Demands (Primary)				4,212,870.68	842,756.97	1,237,069.05	467,318.12	19,388.94
Sum of the Individual Customer Demands (Secondary)				9,243,974.31	2,474,332.42	3,300,787.63	1,899,447.45	8,898.20
Summer Peak Period Demand Allocator				3,979,913.84	694,915.94	573,740.60	334,058.87	10,195.47
Winter Peak Period Demand Allocator				3,366,134.69	494,394.74	1,183,354.39	206,501.31	6,256.03
Base Demand Allocator				2,053,241.24	327,445.34	377,040.36	136,949.70	

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
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Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/ TOD Primary LCP	Large Comm/ TOD Transmission LCIT	High Load Factor Secondary HLFS	High Load Factor Primary HLPF
Allocation Factors										
Energy Allocation Factors										
Energy Usage by Class										
Customer Allocation Factors										
Primary Distribution Plant -- Average Number of Customers		E01	Energy	0.237358	0.058334	0.000881	0.121630	0.035352	0.022342	0.042279
Customer Services -- Weighted Cost of Services		C08	Cust08	0.02590	0.00061	-	0.00005	-	0.00008	0.00009
Meter Costs -- Weighted Cost of Meters		C03		0.095523	-	-	-	-	0.000191	-
Lighting Systems -- Lighting Customers		C04	Cust04	0.217177	0.006861	0.002203	0.002433	0.000556	0.001467	0.002032
Meter Reading and Billing -- Weighted Cost		C05	Cust05	-	-	-	-	-	-	-
Marketing/Economic Development		C06	Cust06	0.20747	0.00481	0.00003	0.00084	0.00013	0.00132	0.00142
Rev		R01		0.02586	0.00061	0.00000	0.00005	0.00001	0.00008	0.00009
Energy (Loss Adjusted)		Energy		158,646,436	35,563,813	538,303	66,483,342	18,825,555	12,413,193	23,340,367
O&M Customer Allocators				3,935,410,168	987,998,716	15,476,852	2,090,874,735	621,047,928	370,460,950	723,323,086
Customers (Monthly Bk)				4,269,222,373	1,049,214,185	15,243,905	2,187,683,343	635,857,101	401,851,476	760,450,326
Average Customers (Billing)				154,716	3,660	24	312	48	492	528
Weight Average Customers (Lighting = Lights)				12,893	305	2	26	4	41	44
Street Lighting				12,893	305	2	26	4	41	44
Average Customers				128,930	3,050	20	520	80	820	880
Average Customers (Lighting = 9 Lights per Cust)				12,893	305	2	26	4	41	44
Average Secondary Customers				12,893	305	2	26	4	41	44
Average Primary Customers				12,893	305	2	26	4	41	44
Plant Customer Allocators				12,845	306	3	25	4	41	44
Year End Customers				12,845	306	3	25	4	41	44
Weighted Year End Customers (Lighting = Lights)				128,450	3,060	30	500	80	820	860
Street Lighting				12,845	306	3	25	4	41	43
Year End Customers				12,845	306	3	25	4	41	43
Year End Secondary Customers				12,845	306	3	25	4	41	43
Year End Primary Customers				12,845	306	3	25	4	41	43
Demand Allocators										
Maximum Class Non-Coincident Peak Demands				845,594.70	204,177.08	-	355,548.40	-	-	108,738.06
Maximum Class Demands (Primary)		NCFP		845,594.70	204,177.08	-	355,548.40	-	-	108,738.06
Sum of the Individual Customer Demands (Secondary)		SICD		1,297,645.84	-	-	-	-	-	-
Summer Peak Period Demand Allocator		SCP		815,379.70	178,555.03	3,009.53	327,962.74	75,237.11	77,934.67	108,308.25
Winter Peak Period Demand Allocator		WCP		610,812.83	142,442.40	1,873.26	274,991.79	75,632.29	58,211.10	94,336.68
Base Demand Allocator		BDEM		487,354.15	119,773.31	1,808.89	249,735.54	72,586.43	45,873.46	86,809.40

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMP	Large Power Mine Power TOD Transmission LMRT	Combination Off-Peak CWH
Allocation Factors								
Energy Allocation Factors								
Energy Usage by Class								
Customer Allocation Factors								
Primary Distribution Plant -- Average Number of Customers	E01	Energy		0.007469	0.006529	0.002290	0.007704	0.000784
Customer Services -- Weighted Cost of Services	C08	Cust08		0.00004		0.00000		0.01488
Meter Costs -- Weighted Cost of Meters	C03			0.000984	0.000975	0.000278	0.000626	0.010056
Lighting Systems -- Lighting Customers	C04	Cust04			0.00024		0.00023	0.00864
Meter Reading and Billing -- Weighted Cost	C05	Cust05		0.00035	0.00003	0.00006	0.00001	0.01486
Marketing/Economic Development	C06	Cust06		0.00004		0.00000		
Rev	R01			5,098,182	4,074,933	1,971,520	4,864,055	442,059
Energy (Loss Adjusted)	Energy			127,777,100	114,680,500	56,267,872	135,342,000	13,002,220
O&M Customer Allocators				134,335,733	117,425,450	59,177,056	138,569,293	14,705,104
Customers (Monthly Bills)								
Average Customers (Bills/12)				264	180	24	84	66,872
Average Customers (Lighting = Lights)				22	15	2	7	7,406
Weighted Average Customers (Lighting = Lights)				220	150	40	140	7,406
Street Lighting								5,555
Average Customers				22	15	2	7	7,406
Average Customers (Lighting = 9 Lights per Cust)				22	15	2	7	7,406
Average Secondary Customers				22	15	2	7	7,406
Average Primary Customers				22		2		7,406
Plant Customer Allocators								
Year End Customers				21	14	2	6	7,029
Year End Customers (Lighting = Lights)				21	14	2	6	7,029
Weighted Year End Customers (Lighting = 9 Lights per Cust)				210	140	40	120	5,272
Street Lighting								
Year End Customers				21	14	2	6	7,029
Year End Customers (Lighting = 9 Lights per Cust)				21	14	2	6	7,029
Year End Secondary Customers				21	14	2	6	7,029
Year End Primary Customers				21		2		7,029
Demand Allocators								
Maximum Class Non-Coincident Peak Demands				31,297.92		14,456.93		5,136.30
Maximum Class Demands (Primary)				31,297.92		14,456.93		5,136.30
Sum of the Individual Customer Demands (Secondary)				19,621.24	17,144.65	7,557.13	21,591.95	20,965.87
Summer Peak Period Demand Allocator				22,118.07	19,521.88	8,806.60	24,717.73	3,871.65
Winter Peak Period Demand Allocator				15,335.13	13,404.73	6,755.37	15,818.41	2,291.64
Base Demand Allocator								1,810.17

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Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec St LT	Private Outdoor Lighting PO LI	Customer Outdoor Lighting C O LI	Special Contracts
Allocation Factors											
Energy Allocation Factors											
Energy Usage by Class											
Customer Allocation Factors											
Primary Distribution Plant -- Average Number of Customers	E01	Energy	Energy	0.006074	0.007042	0.001031	0.002442	0.000140	0.003788	0.000588	0
Customer Services -- Weighted Cost of Services	C08	Cust08	Cust08	0.00058	0.000654	0.000019	0.01491	0.00119	0.01497	0.00242	
Meter Costs -- Weighted Cost of Meters	C03	Cust03		0.000733		0.000260					
Lighting Systems -- Lighting Customers	C04	Cust04		0.002259		0.000968					
Meter Reading and Billing -- Weighted Cost	C05	Cust05		0.00047	0.00116	0.00015	0.65704	0.08296	0.22393	0.03617	0
Marketing/Economic Development	C06	Cust06		0.00056	0.00193	0.00019	0.00896	0.00072	0.00900	0.00145	0
Rev	R01						0.01489	0.00119	0.01485	0.00242	0
Energy (Loss Adjusted)		Energy		4,006,439	681,513	734,024	5,476,092	809,174	6,329,293	929,681	16,734,114
O&M Customer Allocators		Energy		100,707,601	17,272,904	17,095,640	43,490,932	2,314,206	62,811,814	9,750,863	480,326,822
Customers (Monthly Bills)				109,249,894	18,738,039	18,543,739	43,925,463	2,510,503	68,139,683	10,577,956	505,191,642
Average Customers (Lighting = Lights)				3,480	11,532	1,152	801,456	64,056	805,032	130,020	24
Average Customers (Lighting = 9 Lights per Cust)				290	961	96	66,788	5,338	67,086	10,835	2
Customers (Blisc/12)				290	961	96	66,788	5,338	67,086	10,835	2
Street Lighting				290	721	96	5,566	445	5,591	903	2
Average Customers				290	961	96	43,956,496	5,543,584	14,980,904	2,419,552	40
Average Customers (Lighting = 9 Lights per Cust)				290	961	96	66,788	5,338	67,086	10,835	2
Average Secondary Customers				290	961	96	7,421	583	7,454	1,204	2
Average Primary Customers				290	317	96	7,421	583	7,454	1,204	2
Plant Customer Allocators											
Year End Customers				290	934	96	66,992	5,418	67,836	10,613	2
Year End Customers (Lighting = Lights)				290	934	96	5,583	452	5,653	884	2
Weighted Year End Customers (Lighting = 9 Lights per Cust)				290	701	96	43,956,496	5,543,584	14,980,904	2,419,552	40
Street Lighting				290	934	96	66,992	5,418	67,836	10,613	2
Year End Customers				290	934	96	7,444	602	7,537	1,179	2
Year End Customers (Lighting = 9 Lights per Cust)				290	934	96	7,444	602	7,537	1,179	2
Year End Secondary Customers				290	308	96	7,444	602	7,537	1,179	2
Year End Primary Customers				290	308	96	7,444	602	7,537	1,179	2
Demand Allocators											
Minimum Class Non-Coincident Peak Demands				5,136.30							
Maximum Class Demands (Primary)	NCP			5,136.30	5,136.30	4,195.09	11,946.45	662.78	17,198.49	2,669.88	33,403
Sum of the Individual Customer Demands (Secondary)	SICD			20,865.87	20,865.87	106,628.28	11,041.03	631.04	17,198.49	2,669.88	33,403
Summer Peak Period Demand Allocator	SCP			3,671.65	3,671.65	4,626.74	11,016.31	629.62	17,112.85	2,656.59	120,090
Winter Peak Period Demand Allocator	WCP			2,291.64	2,291.64	5,217.39	5,014.32	296.59	7,778.50	1,207.53	66,731
Base Demand Allocator	BDEM			12,471.45	2,139.05	2,117.09					57,670

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Description	Ref	Name	Allocation Vector	Total System	Residential Rate RS	All Electric Residential Rate FERS	General Service Secondary GSS	General Service Primary GSP
Unallocated Production Allocation								
Production Residual Winter Demand Allocator		PPWDRA		3,358,135	494,395	1,193,354	208,501	10,195
Production Winter Demand Costs				28,029,506	4,126,589	9,960,629	1,740,308	85,089
Customer Specific Assignment		PPWDT		28,029,506	4,126,589	9,960,629	1,740,308	85,089
Production Winter Demand Residual		FPWDA		1,000,000	0 14,722	0 35,536	0 06,209	0 00,004
Production Winter Demand Allocator		PPSDRA		3,379,914	694,916	573,741	334,059	8,898
Production Summer Demand Allocator				48,712,677				
Production Summer Demand Costs		PPSDTA		48,712,677	10,015,408	8,268,980	4,814,591	128,244
Customer Specific Assignment		PPSDT		48,712,677	10,015,408	8,268,980	4,814,591	128,244
Production Summer Demand Residual		PPSDA		1,000,000	0 205,60	0 169,75	0 09,884	0 00,263
Production Summer Demand Allocator								
Storm Damage Allocator								
Distribution O&M		SDALL		788,568,641.39	281,495,548.89	257,582,183.38	116,541,530.79	942,897.17
Revenue Adjustment Allocators								
Remove ECR Revenues		ECRREV		17,479,711	3,381,667	3,208,425	1,623,017	59,366
Interruptible Credit Allocator		INTCRE		1,456,969,104	242,992,080	362,203,612	106,878,324	4,273,292
Base Rate Revenue				593,636,991	113,412,445	108,404,558	55,194,320	2,023,800
Other Electric Revenue								
Revenue related				306,817.37	55,565	58,693	28,143	1,149
Production related		RPT		1,128,110	188,145	290,449	82,754	3,309
Transmission related		PLTRT		16,854,593	2,810,995	4,190,065	1,236,396	48,435
Energy related		Energy						
Customer related		CO6						
Distribution related		PLDLT		107,947	40,641	35,215	14,699	135
Total allocator		OREV		18,397,468	3,095,345	4,564,422	1,361,983	54,027
Operation and Maintenance Less Fuel		OMLF		206,678,489.32	52,021,839.77	52,742,114.91	21,454,087.46	448,715.74
Off-System Sales Allocator								
Off-System Sales								
Less: Adjustment to Reallocate Expenses								
Costs allocated on Energy to be reallocated on RBPPT		RBPPT		17,439,083	2,904,012	4,296,650	1,275,202	51,218
Costs allocated on Energy reallocated on RBPPT		Energy RBPPT		(11,182,374)	(1,783,335)	(2,053,439)	(745,856)	(34,072)
Net Adjustment				6,256,709	1,120,677	2,243,211	529,346	17,146
Off-System Sales Allocator								
Misc Service Revenue Allocator		OSSALL		17,439,083	2,825,222	3,594,612	1,203,367	52,446
Fees		MISCA		1,000,000	0 537,895	0 393,844	0 085,034	0 000,009
CSR Avoided Cost		RENDA		1,000,000	0 051,687	0 037,844	0 273,754	0 000,035
Interruptible Demands								
Avoided Cost per kW								
Avoided Cost				1,117,765				
Base Rate Revenue				4,582,475				
VDT Revenue		VDTREV		641,402,829	116,261,491.30	122,552,224.72	59,826,182.58	2,427,045.13
				(2,015,336.64)	(367,154.82)	(383,962.90)	(184,691.30)	(7,180.88)

Description	Ref	Name	Allocation Vector	Combined Light & Power LPS	Combined Light & Power LPP	Combined Light & Power LPT	Large Comm/nd TOD Primary LCP	Large Comm/nd TOD Transmission LCIT	High Load Factor Secondary HLFS	High Load Factor Primary HLPF
Unallocated Production Allocation										
Production Residual Winter Demand Allocator		PPWDRA		610,813	142,442	1,873	274,992	75,632	46,196	94,337
Production Winter Demand Costs				5,098,301	1,188,931	15,036	2,295,287	631,284	385,590	787,405
Customer Specific Assignment		PPWDT		5,098,301	1,188,931	15,036	2,295,287	631,284	385,590	787,405
Production Winter Demand Residual		PPWDA		5,098,301	1,188,931	15,036	2,295,287	631,284	385,590	787,405
Production Winter Demand Total				0.18189	0.04242	0.00056	0.08189	0.02252	0.01376	0.02609
Production Winter Demand Allocator		PPSDRA		815,380	178,555	3,010	327,963	75,237	58,211	108,308
Production Residual Summer Demand Allocator										
Production Summer Demand Costs		PPSDT		11,751,560	2,573,407	43,374	4,726,731	1,084,347	838,962	1,560,982
Customer Specific Assignment		PPSDA		11,751,560	2,573,407	43,374	4,726,731	1,084,347	838,962	1,560,982
Production Summer Demand Residual				0.24124	0.05283	0.00089	0.09703	0.02226	0.01722	0.03204
Production Summer Demand Total										
Production Summer Demand Allocator		SDALL		71,755,434.27	9,637,020.49		16,564,616.26		1,112,179.83	5,127,655.81
Storm Damage Allocator										
Revenue Adjustment Allocators										
Remove ECR Revenues		ECRREV		4,131,365	682,084	21,713	1,563,812	412,805	315,662	607,814
Intermittible Credit Allocator		INTCRE		315,019,027	73,598,790	1,095,015	144,588,524	38,980,121	25,579,035	48,393,499
Base Rate Revenue				137,792,157	32,211,244	740,700	58,220,456	13,650,010	10,542,813	20,253,054
Other Electric Revenue										
Revenue related				70,380	15,779	239	29,498	6,353	5,508	10,356
Production related		PLPPT		243,915	56,987	851	111,953	30,189	19,805	38,245
Transmission related		PLTRT		3,644,221	851,421	12,714	1,672,637	451,048	295,905	571,387
Energy related		Energy								
Customer related		CO6								
Distribution related		PLDLT		8,253	1,338		2,971			
Total allocator		OREV		3,965,779	925,528	13,804	1,816,559	489,590	63	705
Operation and Maintenance Less Fuel		OMLF		37,574,886.17	6,888,156.02	96,150.49	12,868,580.54	3,084,314.66	2,177,429.90	4,366,646.28
Off-System Sales Allocator										
Off-System Sales		RBPPT		3,783,523	885,727	13,222	1,744,330	471,941	309,092	596,334
Less: Adjustment to Reallocate Expenses										
Costs allocated on Energy to be reallocated on RBPPT				(652,310)	(85,521)	(9,652)	(1,360,111)	(385,321)	(249,836)	(472,782)
Costs allocated on Energy reallocated on RBPPT		Energy RBPPT		2,426,089	567,950	8,465	1,118,508	302,621	188,188	382,384
Net Adjustment				(228,142)	(84,369)	(1,367)	(241,603)	(92,700)	(51,639)	(90,398)
Off-System Sales Allocator		OSSALL		4,011,665	970,087	14,599	1,985,933	564,641	360,731	686,731
Misc. Service Revenue Allocator		MISCA		0.003014	0.000071	0.000001	0.000006	0.000001	0.000010	0.000010
Rents		RENTA		0.600966	0.014201	0.000105	0.001224	0.000186	0.001919	0.002055
CSR Avoided Cost										
Intermittible Demands				43,288	4.19	64,834	64,834	122,014		
Avoided Cost per MW				4.19	181,381	4.09	4.19	4.09		
Avoided Cost										
Base Rate Revenue				147,532,080.11	32,827,175.63	497,438.23	60,885,282.78	17,146,068.88	11,406,674.45	21,374,523.57
VDT Revenue		VDOTREV		(460,016.21)	(103,490.83)	(1,567.34)	(182,241.42)	(55,116.61)	(35,747.14)	(66,794.58)

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Ended
 September 30, 2003

Description	Ref	Name	Allocation Vector	Coal Mining Power Primary MPP	Coal Mining Power Transmission MPT	Large Power Mine Power TOD Primary LMPP	Large Power Mine Power TOD Transmission LMPT	Combination Off-Peak CWH
Unadjusted Production Allocation								
Production Residual Winter Demand Allocator		PPWDRA		22,118	19,522	8,907	24,718	2,292
Customer Winter Demand Costs				184,614	162,944	73,506	206,313	19,128
Production Specific Assignment				0				0
Production Winter Demand Residual		PPWDT		184,614	162,944	73,506	206,313	19,128
Production Winter Demand Total		PIPWA		184,614	162,944	73,506	206,313	19,128
Production Winter Demand Allocator				0.00659	0.00581	0.00262	0.00736	0.00069
Production Residual Summer Demand Allocator		PFSORA		19,621	17,145	7,557	21,582	3,672
Production Summer Demand Costs				0				0
Customer Specific Assignment				282,789	247,096	108,916	311,048	52,917
Production Summer Demand Residual		PPSDT		282,789	247,096	108,916	311,048	52,917
Production Summer Demand Total		PPSDA		282,789	247,096	108,916	311,048	52,917
Production Summer Demand Allocator				0.00581	0.00507	0.00224	0.00639	0.00109
Storm Damage Allocator								
Distribution O&M		SDALL		1,466,170.19		673,953.05		5,938,182.46
Revenue Adjustment Allocators								
Remove ECR Revenues		ECRREV		134,630	104,245	66,770	134,140	12,483
Interruptible Credit Allocator		INTCRE		9,726,846	8,534,275	3,996,522	10,516,377	1,199,710
Base Rate Revenue				4,571,340	3,502,984	2,251,007	4,508,050	420,875
Other Electric Revenue								
Revenue related				2,282	1,808	875	2,158	196
Production related				7,531	6,608	3,096	8,143	929
Transmission related				112,523	98,727	46,256	121,656	13,879
Energy related								
Customer related								
Distribution related								
Total allocator		OREV		122,518	107,143	92	131,957	1,093
Operation and Maintenance Less Fuel		OMLF		879,362.67	687,443.96	358,457.26	845,857.80	906,689.35
Off-System Sales Allocator								
Off-System Sales								
Less: Adjustment to Reallocate Expenses								
Costs allocated on Energy to be reallocated on RBPPT				116,909	102,561	48,194	126,172	14,336
Costs allocated on Energy reallocated on RBPPT				(83,518)	(73,005)	(38,791)	(86,150)	(8,769)
Net Adjustment				74,965	65,764	30,903	90,905	9,193
Off-System Sales Allocator		OSSALL		(8,553)	(7,241)	(5,886)	(5,246)	423
Misc Service Revenue Allocator								
Rents		MISCA		125,462	109,801	54,082	131,418	13,913
CSR Avoided Cost		RENDA		0.000009	0.000006	0.000001	0.000003	
Interruptible Demands				0.006672	0.004678	0.000639	0.002096	
Avoided Cost per KW								
Avoided Cost								
Base Rate Revenue				4,732,562.84	3,755,226.81	1,810,606.24	4,479,543.27	405,372.00
VDOT Revenue		VOTREV		(14,612.51)	(11,665.17)	(5,580.82)	(13,680.32)	(1,236.68)

KENTUCKY UTILITIES
 Cost of Service Study
 Class Allocation
 12 Months Fieded
 September - M, 2003

Description	Ref	Name	Allocation Vector	All Electric School AES	Electric Space Heating Rider 33	Water Pumping M	Street Lighting SLL	Decorative Street Lighting Dec SLL	Private Outdoor Lighting PO LT	Customer Outdoor Lighting C O LT	Special Contracts
Unallocated Production Allocation											
Production Residual Winter Demand Allocator											
Production Winter Demand Costs											
Customer Specific Assignment											
Production Winter Demand Residual											
Production Winter Demand Total											
Production Winter Demand Allocator											
Production Residual Summer Demand Allocator											
Production Summer Demand Costs											
Customer Specific Assignment											
Production Summer Demand Residual											
Production Summer Demand Total											
Production Summer Demand Allocator											
Storm Damage Allocator											
Distribution O&M											
Revenue Adjustment Allocators											
Remove ECR Revenues											
Interruptible Credit Allocator											
Base Rate Revenue											
Other Electric Revenue											
Revenue related											
Production related											
Transmission related											
Energy related											
Customer related											
Distribution related											
Total allocator											
Operation and Maintenance Less Fuel											
Off-system Sales Allocator											
Off-System Sales											
Less: Adjustment to Reallocate Expenses											
Costs allocated on Energy to be reallocated on RBPPT											
Costs allocated on Energy reallocated on RBPPT											
Net Adjustment											
Off-System Sales Allocator											
Misc. Service Revenue Allocator											
Rents											
CSR Avoided Cost											
Interruptible Demands											
Avoided Cost per kW											
Avoided Cost											
Base Rate Revenue											
VDT Revenue											

Seelye Exhibit 6

Electric Cost of Service Study
Classification of Overhead Conductor

KENTUCKY UTILITIES

**Zero Intercept Analysis
Account 365 -- Overhead Conductor**

September 30, 2003

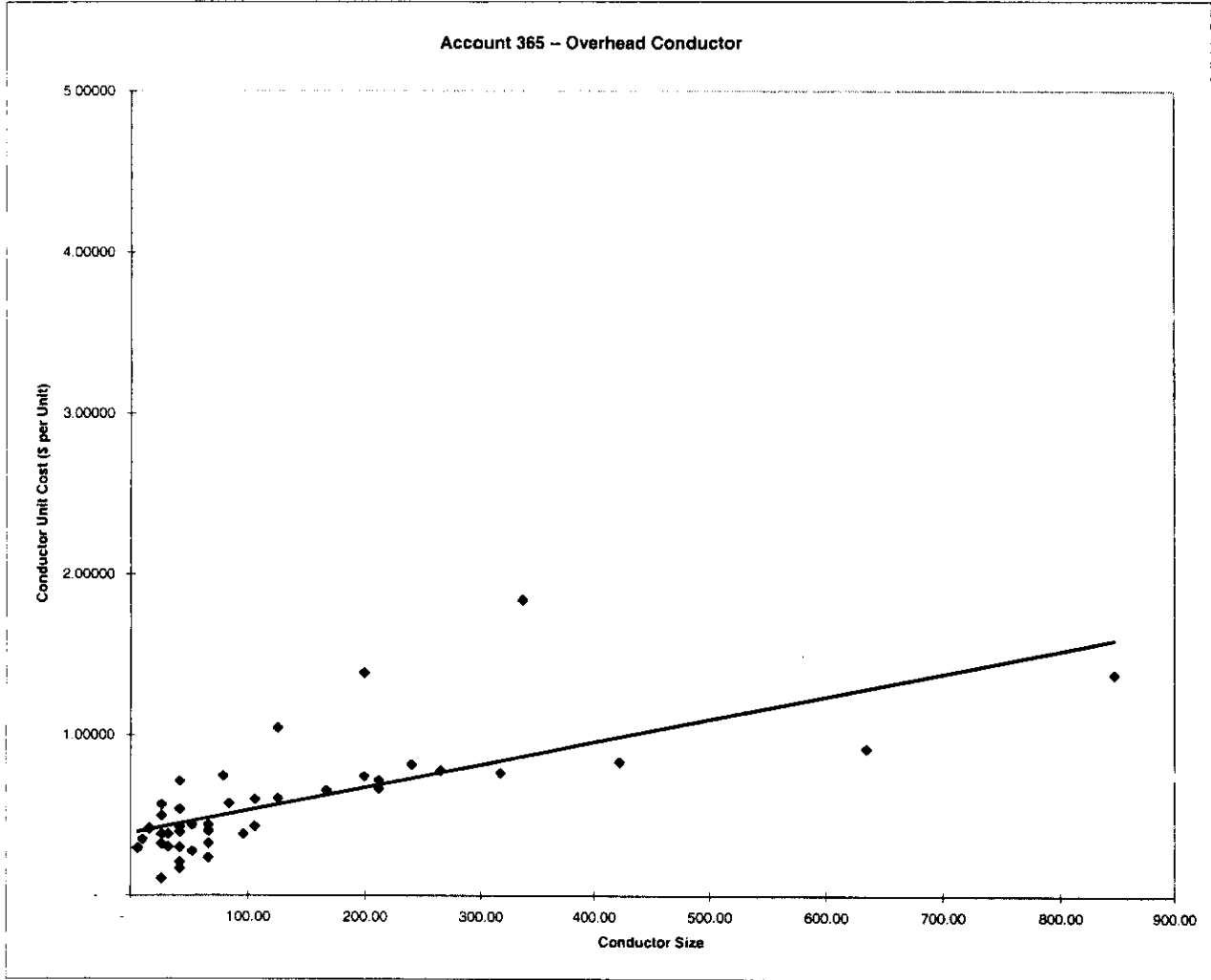
Plant Classification

Total Number of Units	29,685,800	
Zero Intercept	0.2652348	
Zero Intercept Cost	\$ 7,873,708	
Total Cost of Sample	\$ 11,328,583	
Percentage of Total	0.695030275	
Percentage Classified as Customer-Related	<table border="1"><tr><td>69.50%</td></tr></table>	69.50%
69.50%		
Percentage Classified as Demand-Related	<table border="1"><tr><td>30.50%</td></tr></table>	30.50%
30.50%		

KENTUCKY UTILITIES

Zero Intercept Analysis
Account 365 – Overhead Conductor

September 30, 2003



KENTUCKY UTILITIES

Zero Intercept Analysis
Account 365 -- Overhead Conductor

September 30, 2003

n	y	x	est y	y*n ^{.5}	n ^{.5}	xn ^{.5}
41,710	0.16711	41.74	0.351	34.12814499	204.2302622	8524.571144
13,463,615	0.29621	41.74	0.351	1086.893098	3669.279902	153155.7431
1,454,974	0.40047	66.36	0.402	483.0541161	1206.223031	80044.96032
1,827,723	0.42770	105.60	0.482	578.2224156	1351.93306	142764.1312
105,678	0.66238	211.60	0.700	215.3275222	325.0815282	68787.25137
2,421,120	0.43502	66.36	0.402	676.8846273	1555.994859	103255.8188
822,470	0.59736	105.60	0.482	541.7447195	906.9013177	95768.77915
485,460	0.71737	211.60	0.700	499.8266261	696.7495963	147432.2146
90,089	1.83987	336.00	0.955	552.2336853	300.1482967	100849.8277
1,310,507	0.29248	6.00	0.278	334.8189902	1144.773777	6868.642661
316,303	0.34776	10.00	0.286	195.5839142	562.4082147	5624.082147
774,159	0.41792	16.00	0.298	367.7140405	879.8630575	14077.80892
540,344	0.49350	26.24	0.319	362.7641292	735.0809479	19288.52407
149,220	0.40911	16.00	0.298	158.0341004	386.2900465	6180.640743
170,233	0.56414	26.24	0.319	232.7596333	412.5930198	10826.44084
9,170	0.71014	41.74	0.351	68.00325863	95.76011696	3997.027282
4,201,679	0.37830	26.24	0.319	775.4474567	2049.799746	53786.74534
31,222	0.42207	41.74	0.351	74.57944438	176.6974816	7375.352882
2,400	0.10542	26.24	0.319	5.164340874	48.98979486	1285.492217
41,900	0.20551	41.74	0.351	42.06748783	204.6948949	8543.964913
24,870	0.23321	66.36	0.402	36.77816873	157.7022511	10465.12138
2,530	0.31700	26.24	0.319	15.94461759	50.29910536	1319.848525
1,280	0.39219	41.74	0.351	14.03132656	35.77708764	1493.335638
660	0.32273	66.36	0.402	8.291013755	25.69046516	1704.819268
22,680	0.27407	52.48	0.373	41.27522798	150.5988048	7903.425275
3,615	0.57095	83.48	0.437	34.32855652	60.12487006	5019.224153
120	0.30000	32.00	0.331	3.286335345	10.95445115	350.5424368
1,620	0.43580	52.48	0.373	17.54071102	40.24922359	2112.279254
180	0.53333	41.74	0.351	7.155417528	13.41640786	560.0008643
600,763	0.60353	125.22	0.522	467.788844	775.0890271	97056.64798
305,571	0.74179	199.08	0.674	410.0492869	552.7847682	110048.3917
1,658	0.81544	240.00	0.758	33.20354306	40.71854614	9772.451074
18,236	0.91720	634.80	1.569	123.8589234	135.0407346	85723.85832
181,001	0.76206	316.80	0.916	324.2109621	425.442123	134780.0646
480	0.37917	32.00	0.331	8.307125455	21.9089023	701.0848736
1,080	0.37870	96.00	0.462	12.44547367	32.86335345	3154.881931
73,635	0.74338	78.72	0.427	201.7226727	271.3576975	21361.27795
23,807	1.04431	125.22	0.522	161.1327155	154.2951717	19320.8414
18,388	1.39042	199.08	0.674	188.5439164	135.6023599	26995.7178
72,821	0.65222	166.96	0.608	176.0027983	269.853664	45054.76775
14,668	0.77809	265.44	0.810	94.23546255	121.1115189	32147.84157
40,139	0.83253	422.40	1.133	166.7954442	200.3471986	84626.6567
16,022	1.38260	846.40	2.004	175.0066611	126.5780392	107135.6524

KENTUCKY UTILITIES

Zero Intercept Analysis
Account 365 -- Overhead Conductor

September 30, 2003

	Size	Cost	Quantity	Unit Cost (\$ per Unit)
#4 AAAC	41.740	\$ 6,970.00	41,710	0.16711
#4 ACRS	41.740	3,988,115.00	13,463,615	0.29621
#2 ACSR	66.360	582,671.00	1,454,974	0.40047
1/0 ACSR	105.600	781,718.00	1,827,723	0.42770
4/0 ACSR	211.600	69,999.00	105,678	0.66238
#2 AAAC	66.360	1,053,229.00	2,421,120	0.43502
1/0 AAAC	105.600	491,309.00	822,470	0.59736
4/0 AAAC	211.600	348,254.00	485,460	0.71737
336 MCM AL	336.000	165,752.00	90,089	1.83987
12 AMD	6.000	383,292.00	1,310,507	0.29248
10 AMD	10.000	109,998.00	316,303	0.34776
8 AMD	16.000	323,538.00	774,159	0.41792
6 AMD	26.240	266,661.00	540,344	0.49350
#8 WP CU	16.000	61,047.00	149,220	0.40911
#6 WP CU	26.240	96,035.00	170,233	0.56414
#4 WP CU	41.740	6,512.00	9,170	0.71014
#6 H.D. CU	26.240	1,589,512.00	4,201,679	0.37830
#4 H.D. CU	41.740	13,178.00	31,222	0.42207
#6 ACW	26.240	253.00	2,400	0.10542
#4 CU B.S.	41.740	8,611.00	41,900	0.20551
#2 CU B.S.	66.360	5,800.00	24,870	0.23321
#6 W.P. AL	26.240	802.00	2,530	0.31700
#4 W.P. AL	41.740	502.00	1,280	0.39219
#2 CU W.P.	66.360	213.00	660	0.32273
#6 AL Duplex	52.480	6,216.00	22,680	0.27407
#4 AL Duplex	83.480	2,064.00	3,615	0.57095
#8 CU Duplex	32.000	36.00	120	0.30000
#6 CU Duplex	52.480	706.00	1,620	0.43580
#4 AL CONC. 3 W	41.740	96.00	180	0.53333
#4 AI Triplex	125.220	362,578.00	600,763	0.60353
#2 AI Triplex	199.080	226,669.00	305,571	0.74179
#1 AI Triplex	240.000	1,352.00	1,658	0.81544
4/0 AI Triplex	634.800	16,726.00	18,236	0.91720
1/0 AI Triplex	316.800	137,933.00	181,001	0.76206
#8 CU CONC 3 W	32.000	182.00	480	0.37917
#8 CU Triplex	96.000	409.00	1,080	0.37870
#6 CU Triplex	78.720	54,739.00	73,635	0.74338
#4 CU Triplex	125.220	24,862.00	23,807	1.04431
#2 CU Triplex	199.080	25,567.00	18,388	1.39042
#4 AL Quad	166.960	47,495.00	72,821	0.65222
#2 AL Quad	265.440	11,413.00	14,668	0.77809
1/0 AL Quad	422.400	33,417.00	40,139	0.83253
4/0 AL Quad	846.400	22,152.00	16,022	1.38260
		\$ 11,328,583.00	29,685,800	

Kentucky Utilities

Determination of Primary Secondary Splits
For Account 365 Overhead Conductor

Overhead Conductor

Allocator

Primary	\$ 83,532,100.57	0.757604
Secondary	\$ 26,726,188.93	0.242396
	<u>\$ 110,258,289.50</u>	<u>1.000000</u>

Seelye Exhibit 7

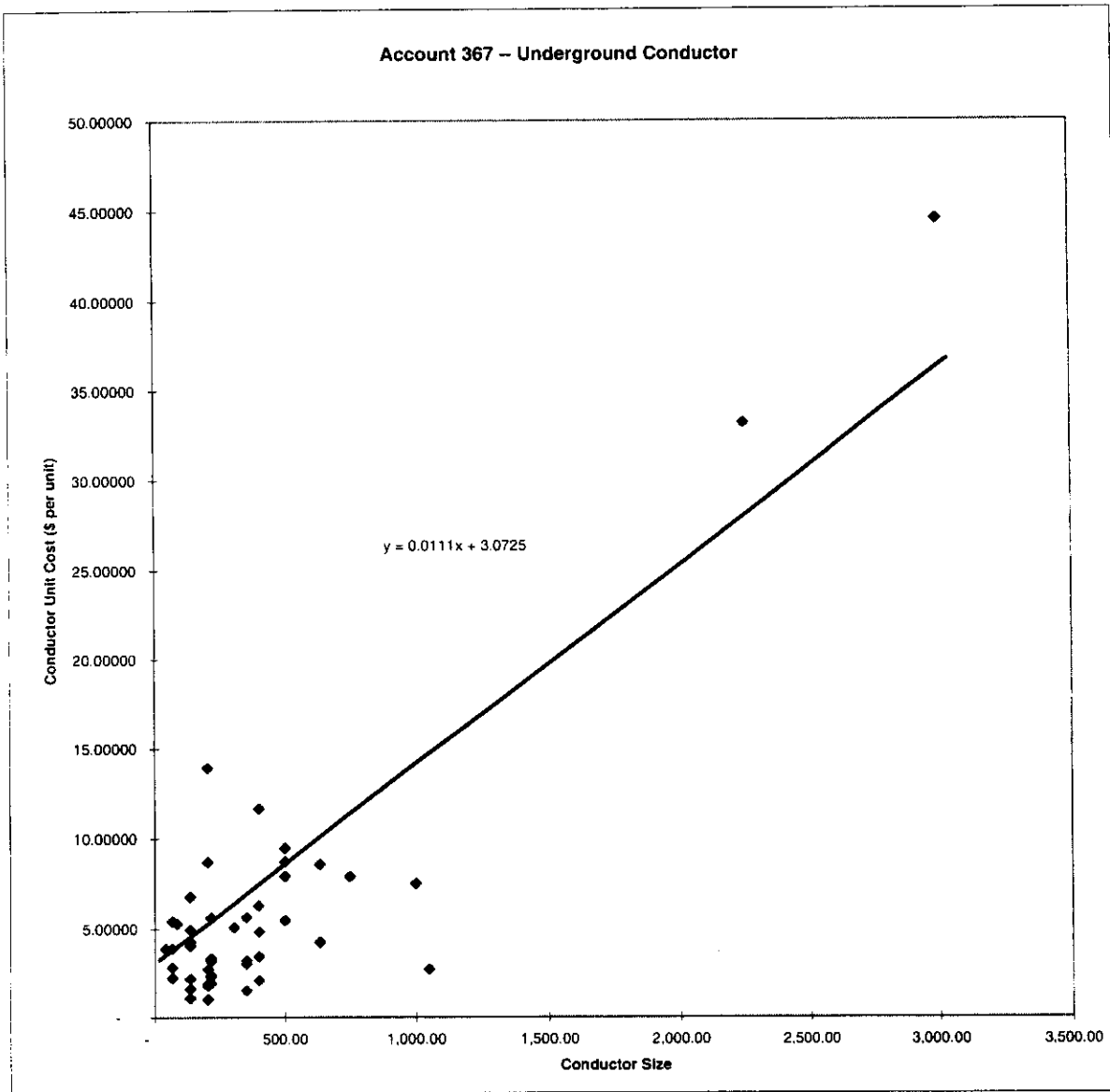
Electric Cost of Service Study
Classification of Underground Conductor

KENTUCKY UTILITIES
Zero Intercept Analysis
Account 367 – Underground Conductor
September 30, 2003

Plant Classification

Total Number of Feet	10,321,351
Zero Intercept	3.0725064
Zero Intercept Cost	\$ 31,712,417
Total Cost of Sample	\$ 48,754,764
Percentage of Total	0.650447562
Percentage Classified as Customer-Related	65.04%
Percentage Classified as Demand-Related	34.96%

KENTUCKY UTILITIES
Zero Intercept Analysis
Account 367 -- Underground Conductor
September 30, 2003



KENTUCKY UTILITIES

Zero Intercept Analysis Account 367 -- Underground Conductor

September 30, 2003

n	y	x	est y	y^n^0.5	n^0.5	xn^0.5
5	3.87138	41.74	3.535	8.656674742	2.236067977	93.33347738
15,560	6.30265	397.00	7.472	786.1908878	124.739729	49521.67243
268	5.41689	66.36	3.808	88.67828939	16.37070554	1086.36002
4,046	4.28986	133.10	4.547	272.8702254	63.60817558	8466.248169
1,720	5.62082	211.60	5.417	233.1116923	41.47288271	8775.661981
73	5.07733	300.00	6.397	43.38071949	8.544003745	2563.201124
733	8.73019	500.00	8.613	236.3610074	27.07397274	13536.98637
219	5.29728	83.69	4.000	78.39257483	14.79864859	1238.4989
118	4.25393	133.10	4.547	46.20946364	10.86278049	1445.836083
124,810	2.20090	133.10	4.547	777.5424247	353.2845878	47022.17864
4,800	1.61534	133.00	4.546	111.914069	69.2820323	9214.510296
13,353	1.09980	133.00	4.546	127.0873012	115.5551816	15368.83916
82,601	2.37975	211.60	5.417	683.9483219	287.403897	60814.6646
8,893	2.29996	211.60	5.417	216.8923079	94.3027041	19954.45219
44,004	1.93492	211.60	5.417	405.8910711	209.771304	44387.60794
82,769	1.02530	199.08	5.278	294.9740125	287.6960201	57274.52369
6,081	1.91899	199.08	5.278	149.6441469	77.98076686	15524.41107
25,132	1.79922	199.08	5.278	285.2324391	158.5307541	31560.30253
360	2.73685	199.08	5.278	51.92812412	18.97366596	3777.27742
9,049	13.92125	199.08	5.278	1324.275763	95.12623192	18937.73025
69,270	2.11047	399.30	7.497	555.4599694	263.1919452	105092.5437
5,708	3.43812	399.30	7.497	259.7543477	75.55130707	30167.63691
194,216	4.82226	399.30	7.497	2125.169481	440.6994441	175971.288
96,484	4.21247	634.80	10.107	1308.471671	310.6187374	197180.7745
29,391	4.26545	634.80	10.107	731.2602708	171.4380355	108828.8649
157,621	8.58595	634.80	10.107	3408.751727	397.0151131	252025.1938
220,877	3.02342	350.00	6.951	1420.935671	469.9755313	164491.4359
7,275	3.21324	350.00	6.951	274.0684767	85.29361055	29852.76369
53,723	5.63553	350.00	6.951	1306.216824	231.7822254	81123.77888
40,511	5.48188	500.00	8.613	1103.356282	201.2734458	100636.7229
6,529,653	3.89053	66.36	3.808	9941.549393	2555.318571	169570.9404
580,877	8.71623	199.08	5.278	6643.095955	762.1528718	151729.3937
1,223,246	4.94281	133.10	4.547	5466.765548	1106.004521	147209.2017
324,440	11.66103	399.30	7.497	6642.081751	569.5963483	227439.8219
2,667	1.52763	350.00	6.951	78.89156385	51.64300533	18075.05187
63,558	7.90031	750.00	11.383	1991.723191	252.1071201	189080.3401
32,792	33.14001	2,250.00	28.005	6001.179334	181.0856151	407442.634
6,372	7.51692	1,000.00	14.153	600.0368899	79.82480817	79824.80817
8,227	2.24730	66.36	3.808	203.8361595	90.70281142	6019.038566
7,911	6.80425	133.10	4.547	605.1959654	88.94380248	11838.42011
9,893	3.19933	211.60	5.417	318.2172182	99.46356117	21046.48954
190,669	2.82466	66.36	3.808	1233.404296	436.6566157	28976.53302
4,371	4.04499	133.10	4.547	267.4284768	66.1135387	8799.712002
1,827	3.34184	211.60	5.417	142.8417369	42.74342055	9044.507788
3,014	9.47652	500.00	8.613	520.2600155	54.89990893	27449.95446
18,337	44.51891	3,000.00	36.315	6028.491821	135.4141795	406242.5384
11,947	7.91915	500.00	8.613	865.5816753	109.302333	54651.1665
1,880	2.71917	1,050.00	14.707	117.9004349	43.35896678	45526.91512

KENTUCKY UTILITIES

Zero Intercept Analysis
Account 367 -- Underground Conductor

September 30, 2003

Description	Size	Cost	Quantity	Unit Cost (\$ per Unit)
#4 ACSR BARE	41.740	\$ 19.36	5	3.87138
397 MCM ACSR BARE	397.000	\$ 98,069.24	15,560	6.30265
#2 W.P. COPPER	66.360	\$ 1,451.73	268	5.41689
2/0 W.P. COPPER	133.100	\$ 17,356.78	4,046	4.28986
4/0 W.P. COPPER	211.600	\$ 9,667.81	1,720	5.62082
300 MCM W.P. COPPER	300.000	\$ 370.65	73	5.07733
500 MCM W.P. COPPER	500.000	\$ 6,399.23	733	8.73019
#1 BARE COPPER	83.690	\$ 1,160.10	219	5.29728
2/0 BARE COPPER	133.100	501.96	118	4.25393
2/0 UGAL 1/C CABLE 600 V	133.100	274,693.76	124,810	2.20090
2/0 UGAL 1/C CABLE 600 V	133.000	7,753.63	4,800	1.61534
2/0 UGAL 1/C CABLE 600 V	133.000	14,685.60	13,353	1.09980
4/0 UGAL 1/C CABLE 600 V	211.600	196,569.41	82,601	2.37975
4/0 UGAL 1/C CABLE 600 V	211.600	20,453.53	8,893	2.29996
4/0 UGAL 1/C CABLE 600 V	211.600	85,144.30	44,004	1.93492
#2 UG TRI AL CABLE 600 V	199.080	84,862.85	82,769	1.02530
#2 UG TRI AL CABLE 600 V	199.080	11,669.37	6,081	1.91899
#2 UG TRI AL CABLE 600 V	199.080	45,218.11	25,132	1.79922
#2 UG TRI AL CABLE 600 V	199.080	985.27	360	2.73685
#2 UG TRI AL CABLE 600 V	199.080	125,973.36	9,049	13.92125
2/0 UG TRI AL CABLE 600 V	399.300	146,192.59	69,270	2.11047
2/0 UG TRI AL CABLE 600 V	399.300	19,624.78	5,708	3.43812
2/0 UG TRI AL CABLE 600 V	399.300	936,561.01	194,216	4.82226
4/0 UG TRI AL CABLE 600 V	634.800	406,435.82	96,484	4.21247
4/0 UG TRI AL CABLE 600 V	634.800	125,365.82	29,391	4.26545
4/0 UG TRI AL CABLE 600 V	634.800	1,353,325.95	157,621	8.58595
350 UGAL 1/C CABLE 600 V	350.000	667,805.00	220,877	3.02342
350 UGAL 1/C CABLE 600 V	350.000	23,376.29	7,275	3.21324
350 UGAL 1/C CABLE 600 V	350.000	302,757.84	53,723	5.63553
500 UGAL 1/C CABLE 600 V	500.000	222,076.32	40,511	5.48188
#2 PRIMARY CONC UGAL 1/C CABLE	66.360	25,403,825.79	6,529,653	3.89053
#2 PR CONC UGAL 3/C CABLE	199.080	5,063,054.66	580,877	8.71623
2/0 PRI CONC UGAL 1/C CABLE	133.100	6,046,267.41	1,223,246	4.94281
2/0 PRI CONC UGAL 3/C CABLE	399.300	3,783,305.51	324,440	11.66103
350 UGAL 1/C CABLE 15KV	350.000	4,074.20	2,667	1.52763
750 UGAL 1/C CABLE 15KV	750.000	502,127.60	63,558	7.90031
750 MCM UGAL 3/C CABLE 15KV	2,250.000	1,086,727.25	32,792	33.14001
1000 MCM UGAL 1/C CABLE 15KV	1,000.000	47,897.83	6,372	7.51692
#2 CU DIRECT BURIAL U.G. CABLE	66.360	18,488.51	8,227	2.24730
2/0 CU DIRECT BURIAL U.G. CABLE	133.100	53,828.43	7,911	6.80425
4/0 CU DIRECT BURIAL U.G. CABLE	211.600	31,651.02	9,893	3.19933
#2 CU CONC OR SHIELDED UG CABLE	66.360	538,574.15	190,669	2.82466
2/0 CU CONC OR SHIELDED UG CABLE	133.100	17,680.64	4,371	4.04499
4/0 CU CONC OR SHIELDED UG CABLE	211.600	6,105.54	1,827	3.34184
500 MCM CU CONC OR SHLD UG CABLE	500.000	28,562.23	3,014	9.47652
1000 CU UG TRI 3/C	3,000.000	816,343.27	18,337	44.51891
500 CU DIRECT BURIAL UG	500.000	94,610.10	11,947	7.91915
350 UGAL 3/C CABLE 600 V	1,050.000	5,112.04	1,880	2.71917
		\$ 48,754,764	10,321,351	

Kentucky Utilities

Determination of Primary Secondary Splits
For Account 367 Underground Conductor

<u>Underground Conductor</u>		<u>Allocator</u>
Primary	\$ 48,804,091.77	0.992228
Secondary	\$ 382,261.30	0.007772
	<u>\$ 49,186,353.07</u>	<u>1.000000</u>

Seelye Exhibit 8

Electric Cost of Service Study
Classification of Line Transformers

KENTUCKY UTILITIES

**Zero Intercept Analysis
Account 368 -- Line Transformers**

September 30, 2003

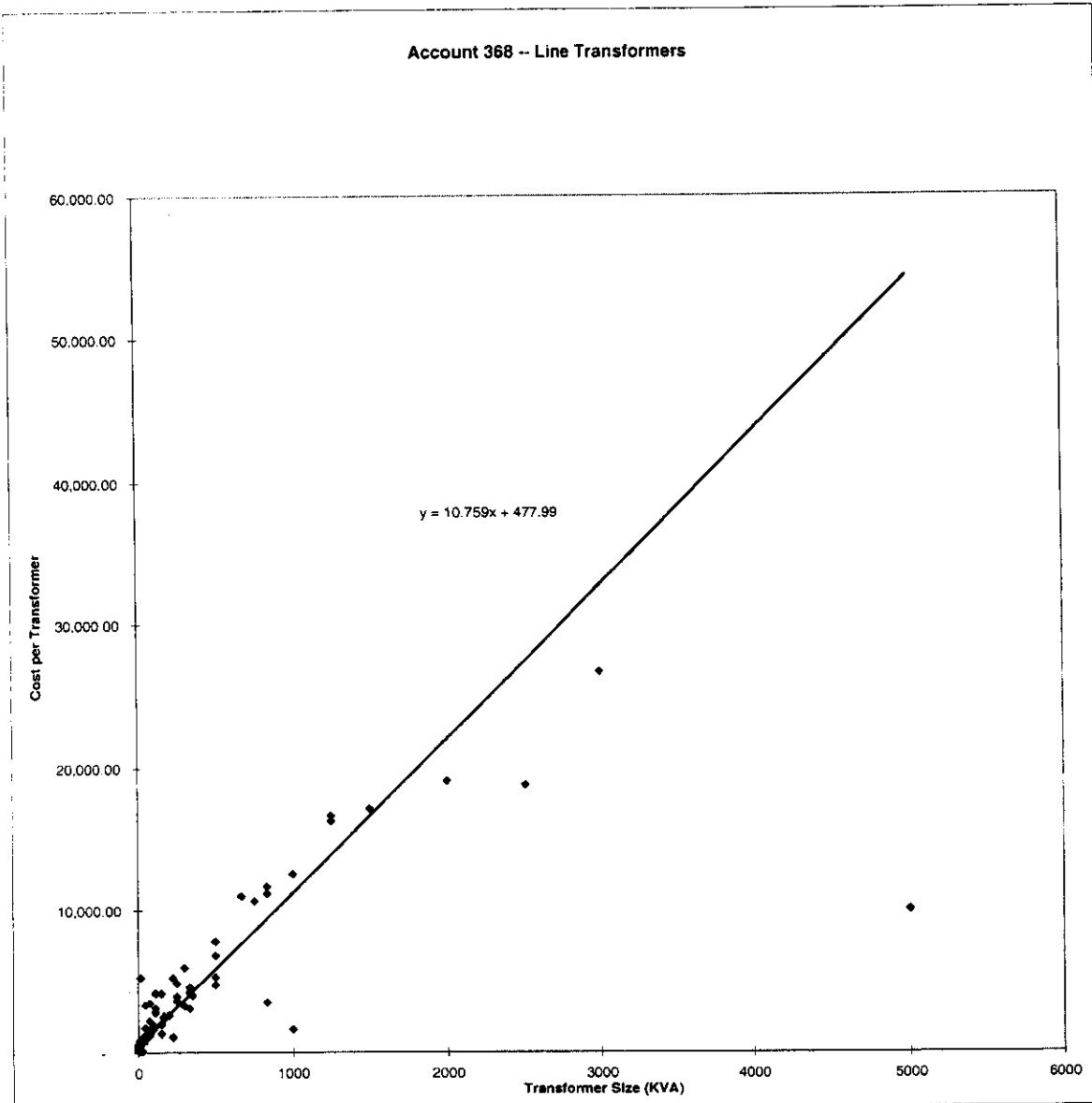
Plant Classification

Total Number of Transformers	224,978	
Zero Intercept	477.9884205	
Zero Intercept Cost	\$ 107,536,878.86	
Total Cost of Sample	\$ 202,566,446.49	
Percentage of Total	53.09%	
Percentage Classified as Customer-Related	<table border="1"><tr><td>53.09%</td></tr></table>	53.09%
53.09%		
Percentage Classified as Demand-Related	<table border="1"><tr><td>46.91%</td></tr></table>	46.91%
46.91%		

KENTUCKY UTILITIES

Zero Intercept Analysis
Account 368 -- Line Transformers

September 30, 2003



KENTUCKY UTILITIES

Zero Intercept Analysis
Account 368 -- Line Transformers

September 30, 2003

n	y	x	yn ^{.5}	n ^{.5}	xn ^{.5}
2	547.41	0.6	774.1540	1.4142	0.8485
7	1,305.57	150.0	3454.2163	2.6458	396.8627
24	297.08	1.0	1455.3858	4.8990	4.8990
137	255.63	1.5	2992.1013	11.7047	17.5570
16	11,012.04	667.0	44048.1406	4.0000	2668.0000
62	413.69	2.5	3257.4121	7.8740	19.6850
7642	310.24	5.0	27120.4298	87.4185	437.0927
31717	463.20	10.0	82491.8670	178.0927	1780.9267
47766	564.35	15.0	123340.5104	218.5543	3278.3151
55147	717.76	25.0	168553.2870	234.8340	5870.8496
26547	865.83	37.5	141072.2831	162.9325	6109.9688
16241	997.44	50.0	127113.9583	127.4402	6372.0091
4023	1,645.15	100.0	104347.1589	63.4271	6342.7124
348	3,617.14	250.0	67476.8098	18.6548	4663.6895
171	4,548.69	333.0	59481.8881	13.0767	4354.5400
261	5,279.59	500.0	85294.3885	16.1555	8077.7472
34	11,184.83	833.0	65218.2200	5.8310	4857.1829
2326	2,396.08	167.0	115559.4790	48.2286	8054.1799
14	16,288.44	1,250.0	60945.7679	3.7417	4677.0717
1095	230.48	3.0	7626.7249	33.0908	99.2724
6070	1,349.90	75.0	105170.9738	77.9102	5843.2654
2	1,714.22	45.0	2424.2763	1.4142	63.6396
14	2,208.32	75.0	8262.7872	3.7417	280.6243
4	3,097.40	112.5	6194.7937	2.0000	225.0000
13	2,043.40	150.0	7367.5839	3.6056	540.8327
7	1,084.35	225.0	2868.9171	2.6458	595.2940
1	4,192.98	333.0	4192.9756	1.0000	333.0000
21	6,795.62	500.0	31141.4442	4.5826	2291.2878
9	1,598.81	1,000.0	4796.4401	3.0000	3000.0000
119	442.27	7.5	4824.6138	10.9087	81.8153
12	86.96	1.0	301.2485	3.4641	3.4641
4	118.75	1.5	237.4921	2.0000	3.0000
9	135.30	2.0	405.9048	3.0000	6.0000
2	388.51	7.5	549.4332	1.4142	10.8066
6	63.22	10.0	154.8492	2.4495	24.4949
6	105.57	25.0	258.5832	2.4495	61.2372
2	1,086.35	60.0	1536.3298	1.4142	84.8528
1	1,252.06	75.0	1252.0635	1.0000	75.0000
4	1,992.79	150.0	3985.5858	2.0000	300.0000
2	2,584.48	200.0	3655.0013	1.4142	282.8427
2	3,253.59	300.0	4601.2716	1.4142	424.2641
1	3,991.30	350.0	3991.3010	1.0000	350.0000
1719	907.82	15.0	37639.1677	41.4608	621.9124
5718	983.67	25.0	74382.3499	75.6175	1890.4365
3581	1,191.16	50.0	71081.3664	59.6741	2983.7057
832	1,927.36	100.0	55593.4436	28.8444	2884.4410
1680	1,949.91	150.0	79922.3265	40.9878	6148.1705
280	3,929.33	250.0	65750.2917	16.7332	4183.3001
6	3,066.72	333.0	7511.8940	2.4495	815.6801
6	4,714.55	500.0	11548.2352	2.4495	1224.7449
206	802.01	10.0	11511.0526	14.3527	143.5270
5182	1,120.62	37.5	80668.9719	71.9861	2699.4791
1559	1,561.93	75.0	61671.6291	39.4842	2961.3131
637	2,516.14	167.0	63504.6202	25.2389	4214.8894
3	16,652.19	1,250.0	28842.4334	1.7321	2165.0635
34	2,802.98	112.5	16344.0615	5.8310	655.9821
33	4,217.85	333.0	24229.7020	5.7446	1912.9394
134	3,322.93	45.0	38465.6857	11.5758	520.9127
68	19,087.24	2,000.0	157397.3874	8.2462	16492.4225
89	18,789.86	2,500.0	177263.1793	9.4340	23584.9528
1	10,003.84	5,000.0	10003.8400	1.0000	5000.0000
327	3,453.37	75.0	62447.8392	18.0831	1356.2356
234	4,132.96	112.5	63222.1842	15.2971	1720.9191
435	4,132.18	150.0	86183.4395	20.8567	3128.4980
362	5,209.55	225.0	99118.4084	19.0263	4280.9170
662	5,946.43	300.0	152997.8769	25.7294	7718.8082
623	7,781.16	500.0	194217.5628	24.9600	12479.9840
313	10,650.14	750.0	188420.1600	17.6918	13268.8545
7	11,665.77	833.0	30864.7175	2.6458	2203.9108
222	12,544.27	1,000.0	186905.3552	14.8997	14899.6644
142	17,147.71	1,500.0	204338.5019	11.9164	17874.5629
5	26,681.92	3,000.0	59662.5843	2.2361	6708.2039
2	4,822.29	250.0	6819.7419	1.4142	353.5534
1	3,513.14	833.0	3513.1429	1.0000	833.0000
4	5,232.39	15.0	10464.7767	2.0000	30.0000

KENTUCKY UTILITIES

Zero Intercept Analysis
Account 368 -- Line Transformers

September 30, 2003

Description	Size KVA	Cost	Quantity	Unit Cost	Estimated Unit Cost
6 KVA	0.6	\$ 1,094.82	2	\$ 547.41	\$ 484.44
150 KVA	150.0	\$ 9,139.00	7	\$ 1,305.57	\$ 2,091.87
1 KVA	1.0	\$ 7,129.91	24	\$ 297.08	\$ 488.75
1.5 KVA	1.5	\$ 35,021.65	137	\$ 255.63	\$ 494.13
667 KVA	667.0	\$ 176,192.56	16	\$ 11,012.04	\$ 7,854.38
2.5 KVA	2.5	\$ 25,648.89	62	\$ 413.69	\$ 504.89
5 KVA	5.0	\$ 2,370,828.20	7,642	\$ 310.24	\$ 531.78
10 KVA	10.0	\$ 14,691,197.05	31,717	\$ 463.20	\$ 585.58
15 KVA	15.0	\$ 26,956,603.97	47,766	\$ 564.35	\$ 639.38
25 KVA	25.0	\$ 39,582,039.90	55,147	\$ 717.76	\$ 746.97
37.5 KVA	37.5	\$ 22,985,259.97	26,547	\$ 865.83	\$ 881.46
50 KVA	50.0	\$ 16,199,425.99	16,241	\$ 997.44	\$ 1,015.95
100 KVA	100.0	\$ 6,618,440.14	4,023	\$ 1,645.15	\$ 1,553.91
250 KVA	250.0	\$ 1,258,763.57	348	\$ 3,617.14	\$ 3,167.79
333 KVA	333.0	\$ 777,826.62	171	\$ 4,548.69	\$ 4,060.80
500 KVA	500.0	\$ 1,377,973.02	261	\$ 5,279.59	\$ 5,857.59
833 KVA	833.0	\$ 380,284.30	34	\$ 11,184.83	\$ 9,440.41
167 KVA	167.0	\$ 5,573,274.46	2,326	\$ 2,396.08	\$ 2,274.78
1250 KVA	1,250.0	\$ 228,038.18	14	\$ 16,288.44	\$ 13,927.00
3 KVA	3.0	\$ 252,374.31	1,095	\$ 230.48	\$ 510.27
75 KVA	75.0	\$ 8,193,892.10	6,070	\$ 1,349.90	\$ 1,284.93
45 KVA	45.0	\$ 3,428.44	2	\$ 1,714.22	\$ 962.15
75 KVA	75.0	\$ 30,916.52	14	\$ 2,208.32	\$ 1,284.93
112.5 KVA	112.5	\$ 12,389.59	4	\$ 3,097.40	\$ 1,688.40
150 KVA	150.0	\$ 26,564.20	13	\$ 2,043.40	\$ 2,091.87
225 KVA	225.0	\$ 7,590.44	7	\$ 1,084.35	\$ 2,898.81
333 KVA	333.0	\$ 4,192.98	1	\$ 4,192.98	\$ 4,060.80
500 KVA	500.0	\$ 142,708.03	21	\$ 6,795.62	\$ 5,857.59
1000 KVA	1,000.0	\$ 14,389.32	9	\$ 1,598.81	\$ 11,237.20
7.5 KVA	7.5	\$ 52,830.32	119	\$ 442.27	\$ 558.68
1 KVA	1.0	\$ 1,043.56	12	\$ 86.96	\$ 488.75
1.5 KVA	1.5	\$ 474.98	4	\$ 118.75	\$ 494.13
2 KVA	2.0	\$ 1,217.71	9	\$ 135.30	\$ 499.51
7.5 KVA	7.5	\$ 777.02	2	\$ 388.51	\$ 558.68
10 KVA	10.0	\$ 379.30	6	\$ 63.22	\$ 585.58
25 KVA	25.0	\$ 633.40	6	\$ 105.57	\$ 746.97
60 KVA	60.0	\$ 2,172.70	2	\$ 1,086.35	\$ 1,123.54
75 KVA	75.0	\$ 1,252.06	1	\$ 1,252.06	\$ 1,284.93
150 KVA	150.0	\$ 7,971.17	4	\$ 1,992.79	\$ 2,091.87
200 KVA	200.0	\$ 5,168.95	2	\$ 2,584.48	\$ 2,629.83
300 KVA	300.0	\$ 6,507.18	2	\$ 3,253.59	\$ 3,705.75
350 KVA	350.0	\$ 3,991.30	1	\$ 3,991.30	\$ 4,243.71
15 KVA	15.0	\$ 1,560,550.94	1,719	\$ 907.82	\$ 639.38
25 KVA	25.0	\$ 5,624,604.24	5,718	\$ 983.67	\$ 746.97
50 KVA	50.0	\$ 4,241,717.63	3,561	\$ 1,191.16	\$ 1,015.95
100 KVA	100.0	\$ 1,603,560.09	832	\$ 1,927.36	\$ 1,553.91
150 KVA	150.0	\$ 3,275,840.58	1,680	\$ 1,949.91	\$ 2,091.87
250 KVA	250.0	\$ 1,100,212.82	280	\$ 3,929.33	\$ 3,167.79
333 KVA	333.0	\$ 18,400.31	6	\$ 3,066.72	\$ 4,060.80
500 KVA	500.0	\$ 28,287.28	6	\$ 4,714.55	\$ 5,857.59
10 KVA	10.0	\$ 165,214.69	206	\$ 802.01	\$ 585.58
37.5 KVA	37.5	\$ 5,807,045.47	5,182	\$ 1,120.62	\$ 881.46
75 KVA	75.0	\$ 2,435,053.34	1,559	\$ 1,561.93	\$ 1,284.93
167 KVA	167.0	\$ 1,602,784.15	637	\$ 2,516.14	\$ 2,274.78
1250 KVA	1,250.0	\$ 49,956.56	3	\$ 16,652.19	\$ 13,927.00
112.5 KVA	112.5	\$ 95,301.44	34	\$ 2,802.98	\$ 1,688.40
333 KVA	333.0	\$ 139,189.04	33	\$ 4,217.85	\$ 4,060.80
45 KVA	45.0	\$ 445,272.50	134	\$ 3,322.93	\$ 962.15
2000 KVA	2,000.0	\$ 1,297,932.11	68	\$ 19,087.24	\$ 21,996.41
2500 KVA	2,500.0	\$ 1,672,297.49	89	\$ 18,789.86	\$ 27,376.01
5000 KVA	5,000.0	\$ 10,003.84	1	\$ 10,003.84	\$ 54,274.03
75 KVA	75.0	\$ 1,129,253.10	327	\$ 3,453.37	\$ 1,284.93
112.5 KVA	112.5	\$ 967,113.45	234	\$ 4,132.96	\$ 1,688.40
150 KVA	150.0	\$ 1,797,498.14	435	\$ 4,132.18	\$ 2,091.87
225 KVA	225.0	\$ 1,885,856.33	362	\$ 5,209.55	\$ 2,898.81
300 KVA	300.0	\$ 3,936,537.56	662	\$ 5,946.43	\$ 3,705.75
500 KVA	500.0	\$ 4,847,664.14	623	\$ 7,781.16	\$ 5,857.59
750 KVA	750.0	\$ 3,333,492.92	313	\$ 10,650.14	\$ 8,547.39
833 KVA	833.0	\$ 81,660.37	7	\$ 11,665.77	\$ 9,440.41
1000 KVA	1,000.0	\$ 2,784,827.07	222	\$ 12,544.27	\$ 11,237.20
1500 KVA	1,500.0	\$ 2,434,974.27	142	\$ 17,147.71	\$ 16,616.80
3000 KVA	3,000.0	\$ 133,409.59	5	\$ 26,681.92	\$ 32,755.61
250 KVA	250.0	\$ 9,644.57	2	\$ 4,822.29	\$ 3,167.79
833 KVA	833.0	\$ 3,513.14	1	\$ 3,513.14	\$ 9,440.41
15 KVA	15.0	\$ 20,929.55	4	\$ 5,232.39	\$ 639.38
		\$ 202,566,446.49	224,978		

Seelye Exhibit 9

Effect on Base Rate Revenues of the ECR and FAC
Rollins for a Full Year

KENTUCKY UTILITIES COMPANY
Calculations Showing the Effect on Base Rates
Revenue of the Fuel Clause Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

	"As Billed" Base Rates Revenue (Exhibit 13)	Fuel Clause Rollin Rates For a Full Year	
		Calculated Base Rates Revenue (see Attached)	Increased Revenue
Residential Rate RS	\$ 116,261,491	\$ 119,822,988	\$ 3,561,497
Full Electric Residential Service Rate FERS	122,552,225	127,637,716	5,085,491
General Service Rate GS - Secondary	59,826,183	61,435,810	1,609,627
General Service Rate GS - Primary	2,427,045	2,499,497	72,452
Comb. Off-Peak Water Heating Rate CWH - RS	223,748	235,227	11,479
Comb. Off-Peak Water Heating Rate CWH - FERS	179,060	188,455	9,395
Comb. Off-Peak Water Heating Rate CWH - GS	2,564	2,679	115
Electric Space Heating Rider - Rate 33	642,025	681,987	39,963
All Electric School Service Rate AES	3,725,473	3,886,301	160,828
Combined Lighting & Power Service Rate LP - Secondary	147,532,080	153,065,535	5,533,455
Combined Lighting & Power Service Rate LP - Primary	32,827,176	34,214,259	1,387,084
Combined Lighting & Power Service Rate LP - Transmission	497,438	520,918	23,479
Large Comm./Industrial Time-of-Day Rate LCI-TOD Primary	60,885,283	63,869,807	2,984,524
Large Comm./Industrial Time-of-Day Rate LCI-TOD Transmission	17,146,069	18,074,180	928,111
High Load Factor Rate HLF Primary	21,374,524	22,429,220	1,054,697
High Load Factor Rate HLF Secondary	11,406,674	11,953,293	546,619
Water Pumping Service Rate M	684,888	710,205	25,318
Coal Mining Power Service Rate MP Transmission	3,755,227	3,937,268	182,042
Coal Mining Power Service Rate MP Primary	4,732,563	4,926,473	193,911
Large Mine Power Time-of-Day Rate LMP-TOD Primary	1,810,606	1,900,822	90,216
Large Mine Power Time-of-Day Rate LMP-TOD Transmission	4,479,543	4,695,784	216,241
Westvaco - Special Contract	6,544,029	6,903,931	359,902
North American Stainless - Special Contract	8,825,311	9,152,462	327,151
Street Lighting Service Rate St. Lt.	5,294,845	5,355,015	60,170
Decorative Street Lighting Service Rate Dec. St. Lt.	790,213	793,605	3,392
Private Outdoor Lighting Service Rate P. O. Lt.	6,083,977	6,174,655	90,678
Customer Outdoor Lighting Service Rate C. O. Lt.	892,569	904,813	12,244
TOTAL	\$ 641,402,829	\$ 665,972,907	\$ 24,570,078

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)	
		Oct02-May03	May03-Sep03	Post-Rollin	Effective	Effective	Post-Rollin	Effective	Effective	Effective	Effective	Base Rates	Base Rates	Base Rates	Base Rates	Total	Effective	Effective	Calculated	
	Bills	KWH	KWH	KWH	June, 1, 2000	June, 1, 2000	1-May-2003	1-May-2003	1-May-2003	1-May-2003	Base Rates	Base Rates	Base Rates	Bills	KWH	1-May-2003	1-May-2003	Base Rates	Base Rates	
RS - Rate Codes 010, 050																				
Customer Charges *(a)	2,708,953				\$ 2.75	\$ 2.75	\$ 2.75	\$ 2.75	\$ 2.75	\$ 2.75	\$ 7,449,621	\$ 7,449,621	\$ 7,449,621	2,708,953		\$	2.75	\$	7,449,621	7,449,621
First 100 KWH		162,127,457	98,335,725		\$ 0.046510	\$ 0.048860	\$ 0.048860	\$ 0.048860	\$ 0.048860	\$ 0.048860	12,345,232	12,345,232	12,345,232		260,463,182	\$ 0.048860	\$ 0.048860	12,726,231	12,726,231	
Next 300 KWH		444,161,048	273,893,104		\$ 0.042170	\$ 0.044520	\$ 0.044520	\$ 0.044520	\$ 0.044520	\$ 0.044520	30,923,992	30,923,992	30,923,992		718,054,152	\$ 0.044520	\$ 0.044520	31,967,771	31,967,771	
Next 600 KWH		511,150,595	402,199,930		\$ 0.038280	\$ 0.040630	\$ 0.040630	\$ 0.040630	\$ 0.040630	\$ 0.040630	35,908,228	35,908,228	35,908,228		913,350,525	\$ 0.040630	\$ 0.040630	37,109,432	37,109,432	
Excess KWH		398,025,818	354,244,490		\$ 0.038280	\$ 0.040630	\$ 0.040630	\$ 0.040630	\$ 0.040630	\$ 0.040630	29,629,382	29,629,382	29,629,382		752,270,308	\$ 0.040630	\$ 0.040630	30,564,743	30,564,743	
Sub-Total		1,515,464,917	1,128,673,250				\$ 108,806,834	\$ 108,806,834	\$ 108,806,834	\$ 108,806,834					2,644,138,167			\$ 112,368,176	\$ 112,368,176	
Total Calculated at Base Rates							\$ 116,256,455	\$ 116,256,455	\$ 116,256,455	\$ 116,256,455								\$ 119,817,797	\$ 119,817,797	
Correction Factor							0.999957	0.999957	0.999957	0.999957								0.999957	0.999957	
Total After Application of Correction Factor							\$ 116,261,491	\$ 116,261,491	\$ 116,261,491	\$ 116,261,491								\$ 119,822,988	\$ 119,822,988	
INCREASE IN BASE RATES REVENUE																			\$ 3,561,497	\$ 3,561,497

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)	
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Effective June, 1, 2000	Effective P.S.C. 12 June, 1, 2000	Effective P.S.C. 12 1-May-2003	Effective P.S.C. 12 1-May-2003	Base Rates Billings	Base Rates Billings	Total KWH	Total KWH	Effective 1-May-2003	Effective P.S.C. 12	Calculated Base Rates Billings	Calculated Base Rates Billings				
FERS - Rate Codes 020, 060, 080																			
Customer Charges *(a)	1,983,477			\$ 3.75	\$ 3.75	\$ 7,438,039							1,983,477	\$ 3.75	\$ 7,438,039				
First 1,000 KWH		1,078,359,525	608,049,231	\$ 0.03883	\$ 0.04118	66,911,921							1,686,402,755	\$ 0.04118	69,446,065				
Excess KWH		1,085,499,637	272,718,185	\$ 0.03501	\$ 0.03736	48,192,094							1,358,217,822	\$ 0.03736	50,743,018				
Sub-Total		2,163,859,162	880,761,415			\$ 115,104,014							3,044,620,577		\$ 120,189,083				
Total Calculated at Base Rates																			
Correction Factor						\$ 122,542,053									\$ 127,627,122				
Total After Application of Correction Factor						<u>0.999917</u>									<u>\$ 127,637,716</u>				
INCREASE IN BASE RATES REVENUE																			
															<u>\$ 5,085,491</u>				

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)	(8)		(9)		(10)		(11)
		Oct02-May03	May03-Sep03	Post-Rollin KWH	Post-Rollin KWH	Effective June, 1, 2000	Effective June, 1, 2000	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12		Effective P.S.C. 12	Bills	Bills	Total KWH	Total KWH	Effective 1-May-2003	
	GSS - Rate Codes 110, 113, 150, 153, 710																	
	Customer Charges *(a)												822,782					
	First 500 KWH	159,364,101	91,311,863															
	Next 1,500 KWH	217,494,892	122,810,268															
	Excess KWH	304,507,166	210,387,676															
	Sub-Total	681,366,159	424,509,807															
	Total Calculated at Base Rates																	
	Correction Factor																	
	Total After Application of Correction Factor																	
	INCREASE IN BASE RATES REVENUE																	

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	May03-Sep03 KWH	Effective June, 1, 2000	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003
GSP - Rate Codes 111, 151																					
Customer Charges *(a)	1,127				\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	
First 500 KWH		281,956	179,198		\$ 0.060400	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	\$ 0.062750	
Next 1,500 KWH		716,409	452,547		\$ 0.049580	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	\$ 0.051930	
Excess KWH		29,705,536	20,791,551		\$ 0.045080	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	\$ 0.047430	
Sub-Total		30,703,901	21,423,295		\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	\$ 2,412,564	
Primary Service Discount																					
Minimum Billings																					
Total Calculated at Base Rates																					
Correction Factor																					
Total After Application of Correction Factor																					
INCREASE IN BASE RATES REVENUE																					

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)			(5)			(6)			(7)			(8)			(9)			(10)			(11)			
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	May03-Sep03 Post-Rollin KWH	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	June, 1, 2000 Effective	P.S.C. 12 Effective	June, 1, 2000 Effective	June, 1, 2000 Effective	
LPT - Rate Codes 560, 567																													
Number of Customers	27																												
Demand	36,408																												
Minimum Annual Charges																													
First 500,000 KWH		3,917,645		2,192,305		0.02562		0.02797		0.02562		0.02797		0.02562		0.02797		0.02562		0.02797		0.02562		0.02797		0.02562		0.02797	
Next 1,500,000 KWH		6,013,061		3,353,841		0.02329		0.02564		0.02329		0.02564		0.02329		0.02564		0.02329		0.02564		0.02329		0.02564		0.02329		0.02564	
Excess KWH						0.02204		0.02439		0.02204		0.02439		0.02204		0.02439		0.02204		0.02439		0.02204		0.02439		0.02204		0.02439	
		9,930,706		5,546,146																									

KENTUCKY UTILITIES COMPANY
 Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
 Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3) Base Rates Billings During 12 Month Period - As Billed			(5)	(6)	(7)	(8) Fuel Clause Rollin Rates - Full Year			(11)
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	June, 1, 2000 Effective				P.S.C. 12 Effective 1-May-2003	P.S.C. 12 Effective 1-May-2003	Total KWH	
LCIP - Rate Code 563											
Number of Customers	315										
On-Peak Demand	4,068,204			\$ 4.03	\$ 4.03	\$ 16,394,862		\$ 4.03	\$ 16,394,862		
Off-Peak Demand	3,969,563			\$ 0.71	\$ 0.71	2,818,390		\$ 0.71	2,818,390		
CSR Credits	64,834			\$ (3.20)	\$ (3.20)	(207,469)		\$ (3.20)	(207,469)		
CSR Penalties						21,553			21,553		
Energy		1,268,776,614	812,098,121	\$ 0.01917	\$ 0.02152	\$ 41,798,799		\$ 0.02152	2,080,874,735	\$ 44,780,424	
Total Calculated at Base Rates						\$ 60,826,135				\$ 63,807,760	
Correction Factor						0.999029				0.999029	
Total After Application of Correction Factor						<u>60,885,283</u>				<u>63,869,807</u>	
INCREASE IN BASE RATES REVENUE										<u>\$ 2,984,524</u>	

(see Exhibit 13)

KENTUCKY UTILITIES COMPANY
 Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
 Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)			(5)			(6)			(7)			(8)			(9)			(10)			(11)		
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	June, 1, 2000	Effective	P.S.C. 12	Effective	1-May-2003	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	
HLFS - Rate Code 572																												
Number of Customers	494																											
Demand	705,460																											
Energy		226,390,857																										
Minimum Billings			144,039,693																									
Total Calculated at Base Rates																												
Correction Factor																												
Total After Application of Correction Factor																												
INCREASE IN BASE RATES REVENUE																												

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)	
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	May03-Sep03 Post-Rollin KWH	Effective June, 1, 2000	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Effective 1-May-2003	Total KWH	Total KWH	Effective 1-May-2003	Effective 1-May-2003	Calculated Base Rates Billings	
Rate M - Rate Code 650																				
Customer Charges *(a)	1,151				\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 11,510	
Demand Charges	46,352																			
First 10,000 KWH		3,923,134	2,213,240	2,213,240	\$ 0.04275	\$ 0.04510	\$ 0.04510	\$ 0.04510	\$ 0.04510	\$ 0.04510	\$ 0.04510	\$ 0.04510	\$ 0.04510	6,136,374	6,136,374	\$ 0.04510	\$ 0.04510	\$ 0.04510	276,750	
Excess KWH		6,791,953	4,167,313	4,167,313	\$ 0.03580	\$ 0.03815	\$ 0.03815	\$ 0.03815	\$ 0.03815	\$ 0.03815	\$ 0.03815	\$ 0.03815	\$ 0.03815	10,959,266	10,959,266	\$ 0.03815	\$ 0.03815	\$ 0.03815	418,096	
		<u>10,715,088</u>	<u>6,380,552</u>	<u>6,380,552</u>			\$ 669,666							<u>17,095,640</u>	<u>17,095,640</u>				<u>\$ 694,846</u>	
		Sub-Total					\$ 681,176													\$ 706,356
		Total Calculated at Base Rates					<u>0,994,581</u>													<u>0,994,581</u>
		Correction Factor					\$ 684,888													<u>\$ 710,205</u>
		Total After Application of Correction Factor																		<u>\$ 25,318</u>

INCREASE IN BASE RATES REVENUE

KENTUCKY UTILITIES COMPANY
 Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
 Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)			(5)			(6)			(7)			(8)			(9)			(10)			(11)		
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	May03-Sep03 Post-Rollin KWH	June, 1, 2000	Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	Base Rates Billings	
MPT - Rate Codes 680, 687																												
Number of Customers	183																											
Demand	335,459																											
First 500,000 KWH		37,262,875																										
Excess KWH		39,326,002																										
		76,588,876																										

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)		(8)	(9)		(10)		(11)
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	May03-Sep03 KWH	June, 1, 2000	Effective 1-May-2003	P.S.C. 12 Effective 1-May-2003	P.S.C. 12 Effective 1-May-2003	Total KWH	P.S.C. 12 Effective 1-May-2003	Calculated Base Rates Billings							
LMPP - Rate Code 683																		
Number of Customers	25																	
On-Peak Demand	160,687			\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 4.03	\$ 647,568
Off-Peak Demand	160,665			\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 0.71	\$ 114,072
Energy		38,389,872	17,898,000	\$ 0.01804	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 0.02039	\$ 1,147,710
Minimum Annual Billings																		\$ (8,527)
Total Calculated at Base Rates																		
Correction Factor				\$ 1,810,606	\$ 1,000,000	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,810,606	\$ 1,900,822
Total After Application of Correction Factor																		
INCREASE IN BASE RATES REVENUE																		
																		\$ 90,216

(see Exhibit 13)

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3) Base Rates Billings During 12 Month Period - As Billed			(5)		(6)		(7)		(9) Fuel Clause Rollin Rates - Full Year		(11)
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	Total KWH	P.S.C. 12 Effective 1-May-2003	Calculated Base Rates Billings			
LMPT - Rate Code 684													
Number of Customers	82												
On-Peak Demand	400,744			\$ 3.70	\$ 3.70	\$ 1,482,752					\$ 3.70	\$ 1,482,752	
Off-Peak Demand	381,990			\$ 0.71	\$ 0.71	271,213					\$ 0.71	271,213	
Energy		92,224,360	43,117,640	\$ 0.01804	\$ 0.02039	\$ 2,542,896					\$ 0.02039	2,759,623	
Minimum Annual Billings						\$ 192,759						192,759	
Total Calculated at Base Rates													
						\$ 4,489,620						\$ 4,706,348	
Correction Factor													
						1,002,250						1,002,250	
Total After Application of Correction Factor													
						\$ 4,479,543						\$ 4,695,784	
INCREASE IN BASE RATES REVENUE													
												\$ 216,241	

KENTUCKY UTILITIES COMPANY
 Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
 Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)			(5)			(6)			(7)			(8)	(9)		(10)	(11)
		Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	June, 1, 2000	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12	Effective P.S.C. 12		Effective P.S.C. 12	Effective P.S.C. 12		
	Special Contract Billing Code 723, 724, 725, 726																				
	Non-Interruptible Demand	1,200,000																			
	Interruptible Demand	0																			
	<i>actual demands</i>	909,229																			
	CSR Credit																				
	Energy		139,213,375																		
	Total Calculated at Base Rates																				
	Correction Factor																				
	Total After Application of Correction Factor																				
	INCREASE IN BASE RATES REVENUE																				

(see Exhibit 13)

KENTUCKY UTILITIES COMPANY
 Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
 Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Calculated Base Rates Billings
FWP - Rate Code 740 *(c)				\$ 0.03598	\$ 0.03598				0 \$	0.03598
Energy										

Total Calculated at Base Rates
 Correction Factor

Total After Application of Correction Factor

INCREASE IN BASE RATES REVENUE

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3) Base Rates Billings During 12 Month Period - As Billed				(5)	(6)	(7)	(8) Fuel Clause Rollin Rates - Full Year			(11)	
		(3)	(4)	(5)	(6)				(7)	(8)	(9)		(10)
	KWH												
Street Lighting													
Incandescent Street Lighting													
I-1000-std	42,730	725	478	\$ 1.97	\$ 2.05	\$ 2,408	\$ 2.05	\$ 2,408	1,203	\$ 2.05	\$ 2,466	2,466	
I-2500-std	1,293,398	11,703	6,829	\$ 2.34	\$ 2.50	\$ 44,458	\$ 2.50	\$ 44,458	18,532	\$ 2.50	\$ 46,330	46,330	
I-4000-std	768,860	4,337	2,697	\$ 3.32	\$ 3.58	\$ 24,054	\$ 3.58	\$ 24,054	7,034	\$ 3.58	\$ 25,182	25,182	
I-6000-std	12,762	56	28	\$ 4.41	\$ 4.76	\$ 380	\$ 4.76	\$ 380	84	\$ 4.76	\$ 400	400	
I-10000-std	0	-	-	\$ 5.86	\$ 6.40	-	\$ 6.40	-	0	\$ 6.40	\$ -	-	
I-1000-orn	0	-	-	\$ 2.72	\$ 2.65	-	\$ 2.65	-	0	\$ 2.65	\$ -	-	
I-2500-orn	6,432	56	40	\$ 3.07	\$ 3.23	\$ 301	\$ 3.23	\$ 301	96	\$ 3.23	\$ 310	310	
I-4000-orn	58,859	325	215	\$ 4.18	\$ 4.44	\$ 2,313	\$ 4.44	\$ 2,313	540	\$ 4.44	\$ 2,398	2,398	
I-6000-orn	7,152	29	19	\$ 5.37	\$ 5.72	\$ 265	\$ 5.72	\$ 265	48	\$ 5.72	\$ 275	275	
I-10000-orn	0	-	-	\$ 7.32	\$ 7.86	-	\$ 7.86	-	0	\$ 7.86	\$ -	-	
Mercury Vapor Street Lighting													
MV-3500-std	0	-	-	\$ 5.12	\$ 5.22	-	\$ 5.22	-	0	\$ 5.22	\$ -	-	
MV-7000-std	1,199,867	10,560	6,566	\$ 5.87	\$ 6.03	\$ 101,580	\$ 6.03	\$ 101,580	17,126	\$ 6.03	\$ 103,270	103,270	
MV-10000-std	1,220,047	7,462	4,980	\$ 6.72	\$ 6.95	\$ 84,756	\$ 6.95	\$ 84,756	12,442	\$ 6.95	\$ 86,472	86,472	
MV-20000-std	3,216,852	12,780	8,099	\$ 7.81	\$ 8.17	\$ 165,981	\$ 8.17	\$ 165,981	20,879	\$ 8.17	\$ 170,581	170,581	
MV-3500-orn	0	-	-	\$ 7.30	\$ 7.40	-	\$ 7.40	-	0	\$ 7.40	\$ -	-	
MV-7000-orn	102,988	936	556	\$ 7.92	\$ 8.08	\$ 11,906	\$ 8.08	\$ 11,906	1,492	\$ 8.08	\$ 12,055	12,055	
MV-10000-orn	674,672	4,113	2,769	\$ 8.54	\$ 8.77	\$ 59,409	\$ 8.77	\$ 59,409	6,882	\$ 8.77	\$ 60,355	60,355	
MV-20000-orn	2,851,854	11,402	7,388	\$ 9.27	\$ 9.63	\$ 176,843	\$ 9.63	\$ 176,843	18,790	\$ 9.63	\$ 180,948	180,948	

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3) Base Rates Billings During 12 Month Period - As Billed			(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)
		Oct02-May03 Pre-Rollin lights	May03-Sep03 Post-Rollin Lights	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	Base Rates Billings	KWH	Total Lights	P.S.C. 12 Effective 1-May-2003	Calculated Base Rates	Calculated Base Rates	KWH	Total Lights	P.S.C. 12 Effective 1-May-2003	Calculated Base Rates		
Street Lighting - continued																			
High Pressure Sodium Street Lighting																			
HPS-4000-std	1,706,461	51,005	33,011	\$ 4.51	\$ 4.56	380,053	1,706,461	84,016	\$ 4.56	383,113	1,706,461	84,016	\$ 4.56	383,113					
HPS-5800-std	2,821,602	59,228	38,542	\$ 4.88	\$ 4.95	479,223	2,821,602	97,770	\$ 4.95	483,962	2,821,602	97,770	\$ 4.95	483,962					
HPS-9500-std	8,471,266	131,003	80,986	\$ 5.48	\$ 5.57	1,168,988	8,471,266	211,989	\$ 5.57	1,180,779	8,471,266	211,989	\$ 5.57	1,180,779					
HPS-22000-std	4,975,937	37,531	22,493	\$ 8.03	\$ 8.22	486,266	4,975,937	60,024	\$ 8.22	493,397	4,975,937	60,024	\$ 8.22	493,397					
HPS-50000-std	1,435,313	5,523	3,341	\$ 12.88	\$ 13.26	115,438	1,435,313	8,864	\$ 13.26	117,537	1,435,313	8,864	\$ 13.26	117,537					
HPS-4000-orn	953,042	28,431	19,220	\$ 6.89	\$ 6.94	329,276	953,042	47,651	\$ 6.94	330,698	953,042	47,651	\$ 6.94	330,698					
HPS-5800-orn	2,927,333	62,894	42,963	\$ 7.26	\$ 7.33	771,529	2,927,333	105,857	\$ 7.33	775,932	2,927,333	105,857	\$ 7.33	775,932					
HPS-9500-orn	1,092,981	16,736	11,057	\$ 8.04	\$ 8.13	224,451	1,092,981	27,793	\$ 8.13	225,957	1,092,981	27,793	\$ 8.13	225,957					
HPS-22000-orn	3,822,835	28,796	18,454	\$ 10.58	\$ 10.77	503,411	3,822,835	47,250	\$ 10.77	508,883	3,822,835	47,250	\$ 10.77	508,883					
HPS-50000-orn	827,689	3,228	1,867	\$ 15.43	\$ 15.81	79,325	827,689	5,095	\$ 15.81	80,552	827,689	5,095	\$ 15.81	80,552					
	Sub-Total	488,858	312,599			\$ 5,212,614	40,490,932	801,457		\$ 5,271,850	40,490,932	801,457		\$ 5,271,850					
Partial Month billings																			
Total Calculated at Base Rates																			
																			83,238
																			\$ 5,295,853
Total After Application of Correction Factor																			
																			1,000,190
																			\$ 5,355,015
INCREASE IN BASE RATES REVENUE																			
																			\$ 60,170

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3) Base Rates Billings During 12 Month Period - As Billed				(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)	
		KWH	Oct02-May03 Pre-Rollin lights	May03-Sep03 Post-Rollin Lights	June, 1, 2000	Effective	P.S.C. 12 Effective	P.S.C. 12 Effective	Base Rates Billings	Base Rates Billings	KWH	Total Lights	Effective	P.S.C. 12 Effective	Base Rates Billings	KWH	Total Lights	Effective	P.S.C. 12 Effective		Base Rates Billings
Street Lighting -- Decorative																					
HPS-A-4000-Dec	0				\$	9.44	\$	9.49	\$	9.49	\$	9.49	\$	9.49	0	\$	9.49	\$	9.49	\$	
HPS-A-5800-Dec	1,992	42	30	30	\$	9.90	\$	9.97	\$	9.97	\$	9.97	\$	9.97	1,992	\$	9.97	\$	9.97	\$	
HPS-A-9500-Dec	48,347	769	462	462	\$	10.50	\$	10.59	\$	10.59	\$	10.59	\$	10.59	48,347	\$	10.59	\$	10.59	\$	
HPS-A-4000-His	29,279	956	508	508	\$	14.83	\$	14.88	\$	14.88	\$	14.88	\$	14.88	29,279	\$	14.88	\$	14.88	\$	
HPS-A-5800-His	11,621	266	154	154	\$	15.29	\$	15.36	\$	15.36	\$	15.36	\$	15.36	11,621	\$	15.36	\$	15.36	\$	
HPS-A-9500-His	144,939	2,257	1,421	1,421	\$	15.89	\$	15.98	\$	15.98	\$	15.98	\$	15.98	144,939	\$	15.98	\$	15.98	\$	
HPS-4000 col	130,976	4,091	2,465	2,465	\$	6.20	\$	6.25	\$	6.25	\$	6.25	\$	6.25	130,976	\$	6.25	\$	6.25	\$	
HPS-5800 col	174,991	3,748	2,460	2,460	\$	6.58	\$	6.65	\$	6.65	\$	6.65	\$	6.65	174,991	\$	6.65	\$	6.65	\$	
HPS-9500 col	371,159	5,771	3,684	3,684	\$	7.12	\$	7.21	\$	7.21	\$	7.21	\$	7.21	371,159	\$	7.21	\$	7.21	\$	
HPS-5800 coa	0				\$	22.79									0						
HPS-9500 coa	0				\$	23.37									0						
HPS-5800 con	634,990	13,683	9,261	9,261	\$	11.42	\$	11.49	\$	11.49	\$	11.49	\$	11.49	634,990	\$	11.49	\$	11.49	\$	
HPS-9500 con	173,631	2,694	1,758	1,758	\$	13.59	\$	13.68	\$	13.68	\$	13.68	\$	13.68	173,631	\$	13.68	\$	13.68	\$	
HPS-22000 con	268,604	2,045	1,284	1,284	\$	15.67	\$	15.86	\$	15.86	\$	15.86	\$	15.86	268,604	\$	15.86	\$	15.86	\$	
HPS-50000 con	157,439	708	231	231	\$	20.16	\$	20.54	\$	20.54	\$	20.54	\$	20.54	157,439	\$	20.54	\$	20.54	\$	
HPS-16000 Granville	3,611	63	-	-	\$	43.33	\$	43.43	\$	43.43	\$	43.43	\$	43.43	3,611	\$	43.43	\$	43.43	\$	
HPS-16000 Granville A	83,872	620	1,046	1,046	\$	34.78	\$	34.90	\$	34.90	\$	34.90	\$	34.90	83,872	\$	34.90	\$	34.90	\$	
HPS-16000 Granville B	12,666	123	133	133	\$	57.13	\$	57.25	\$	57.25	\$	57.25	\$	57.25	12,666	\$	57.25	\$	57.25	\$	
HPS-16000 Granville C	19,859	198	201	201	\$	38.34	\$	38.46	\$	38.46	\$	38.46	\$	38.46	19,859	\$	38.46	\$	38.46	\$	
HPS-16000 Granville D	2,103	20	25	25	\$	39.92	\$	40.04	\$	40.04	\$	40.04	\$	40.04	2,103	\$	40.04	\$	40.04	\$	
HPS-16000 Granville E	649	8	5	5	\$	41.01	\$	41.13	\$	41.13	\$	41.13	\$	41.13	649	\$	41.13	\$	41.13	\$	
HPS-16000 Granville F	3,500	41	29	29	\$	55.33	\$	55.45	\$	55.45	\$	55.45	\$	55.45	3,500	\$	55.45	\$	55.45	\$	
HPS-16000 Granville G	6,093	74	48	48	\$	53.75	\$	53.87	\$	53.87	\$	53.87	\$	53.87	6,093	\$	53.87	\$	53.87	\$	
HPS-16000 Granville H	0				\$	39.52	\$	39.64	\$	39.64	\$	39.64	\$	39.64	0	\$	39.64	\$	39.64	\$	
HPS-16000 Granville I	1,296	16	10	10	\$	35.87	\$	35.99	\$	35.99	\$	35.99	\$	35.99	1,296	\$	35.99	\$	35.99	\$	
HPS-16000 Granville A1	8,946	107	72	72	\$	50.19	\$	50.31	\$	50.31	\$	50.31	\$	50.31	8,946	\$	50.31	\$	50.31	\$	

(see Exhibit 13)

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)	(8)	(9)		(10)	(11)			
		Oct02-May03 Pre-Rollin lights	May03-Sep03 Post-Rollin Lights	June, 1, 2000	Effective	P.S.C. 12 I-May-2003	Effective	P.S.C. 12 I-May-2003	Total Lights	Calculated Base Rates									
Street Lighting -- Decorative - continued																			
HPS-16000 Granville B1	0			\$	72.54	\$	72.66						0	\$	72.66				
HPS-16000 Granville E1	649	8	5	\$	56.42	\$	56.54				734		13	\$	56.54	735			
HPS-16000 Granville A2	7,930	51	109	\$	50.19	\$	50.31				8,044		160	\$	50.31	8,050			
HPS-16000 Granville B3	2,101	16	26	\$	51.28	\$	51.40				2,157		42	\$	51.40	2,159			
HPS-16000 Granville G1	1,190	7	17	\$	53.75	\$	53.87				1,292		24	\$	53.87	1,293			
HPS-16000 Granville B2	11,773	105	131	\$	52.39	\$	52.51				12,380		236	\$	52.51	12,392			
		38,489	25,572										64,061			786,033			
	Sub-Total	2,314,206														\$	786,033		
Partial Month billings																			
																	6,792		
Total Calculated at Base Rates																			
																	\$	792,825	
Correction Factor																			
																		0.999016	
Total After Application of Correction Factor																			
																		\$	793,605
INCREASE IN BASE RATES REVENUE																			
																		\$	3,392

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)
		Oct02-May03	May03-Sep03	Post-Rollin	Post-Rollin	Effective	Effective	Effective	Effective	Effective	Effective	Base Rates	Base Rates	KWH	Total	Effective	Effective	Effective	Calculated
	KWH	lights	Lights	June, 1, 2000	June, 1, 2000	J-1-May-2003	J-1-May-2003	J-1-May-2003	J-1-May-2003	J-1-May-2003	Billings	Billings	Lights	Lights	1-May-2003	1-May-2003	1-May-2003	Base Rates	Base Rates
Private Outdoor Lighting - continued																			
Metal Halide Directional																			
MH-12000	209,687	1,815	1,211	\$	7.89	\$	8.05	24,069					209,687	3,026	\$	8.05			24,359
MH-12000-WP	47,049	416	263	\$	9.68	\$	9.84	6,615					47,049	679	\$	9.84			6,681
MH-12000-MP	3,328	29	19	\$	15.52	\$	15.68	748					3,328	48	\$	15.68			753
MH-32000	3,174,956	12,317	8,696	\$	10.81	\$	11.16	230,194					3,174,956	21,013	\$	11.16			234,505
MH-32000-WP	759,074	3,058	1,967	\$	12.60	\$	12.95	64,003					759,074	5,025	\$	12.95			65,074
MH-32000-MP	162,468	669	416	\$	18.44	\$	18.79	20,153					162,468	1,085	\$	18.79			20,387
MH-107800	5,180,248	8,801	5,472	\$	22.20	\$	23.05	321,489					5,180,248	14,272	\$	23.05			328,970
MH-107800-WP	1,426,641	2,431	1,468	\$	24.68	\$	25.53	97,475					1,426,641	3,899	\$	25.53			99,541
MH-107800-MP	290,486	486	320	\$	29.83	\$	30.68	24,315					290,486	806	\$	30.68			24,728
Metal Halide Contemporary																			
MH-12000-con	36,536	331	197	\$	8.89	\$	9.05	4,726					36,536	528	\$	9.05			4,778
MH-12000-con-MP	121,818	1,106	658	\$	16.52	\$	16.68	29,247					121,818	1,764	\$	16.68			29,424
MH-32000-con	306,662	1,259	776	\$	12.21	\$	12.56	25,119					306,662	2,035	\$	12.56			25,560
MH-32000-con-MP	665,690	2,660	1,764	\$	19.84	\$	20.19	88,389					665,690	4,424	\$	20.19			89,321
MH-107800-con	314,967	546	323	\$	24.51	\$	25.36	21,574					314,967	869	\$	25.36			22,038
MH-107800-con-MP	694,079	1,170	755	\$	32.14	\$	32.99	62,511					694,079	1,925	\$	32.99			63,506
Sub-Total	62,811,814	497,466	307,568					\$ 6,038,619					62,811,814	805,034					\$ 6,128,621
Partial Month billings																			
																	48,365		
															\$ 6,086,274				\$ 6,176,986
															1,000377				1,000377
															<u>6,083,977</u>				<u>6,174,655</u>
																			<u>\$ 90,678</u>
TOTAL CALCULATED AT BASE RATES																			
TOTAL AFTER APPLICATION OF CORRECTION FACTOR																			
INCREASE IN BASE RATES REVENUE																			

KENTUCKY UTILITIES COMPANY

Calculations showing the effect on Base Rates Revenues of the FAC Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)			(4)		(5)		(6)		(7)	(8)		(9)	(10)		(11)	
		Oct-02-May-03 Pre-Rollin lights	May-03-Sep-03 Post-Rollin Lights	May-03-Sep-03 P.S.C. 12 Effective June, 1, 2000	May-03-Sep-03 P.S.C. 12 Effective I-May-2003	May-03-Sep-03 P.S.C. 12 Effective I-May-2003	May-03-Sep-03 P.S.C. 12 Effective I-May-2003	Base Rates Billings	Base Rates Billings	Base Rates Billings		Base Rates Billings	Base Rates Billings		Base Rates Billings	Base Rates Billings		Base Rates Billings
Customer Outdoor Lighting																		
Inc-2500	9,660	90	54	\$ 4.83	\$ 4.99	\$ 704	9,660	144	\$ 4.99	\$ 719	9,660	144	\$ 4.99	\$ 719	9,660	144	\$ 4.99	\$ 719
MV-3500	20,097	296	182	\$ 5.99	\$ 6.09	2,881	20,097	478	\$ 6.09	2,911	20,097	478	\$ 6.09	2,911	20,097	478	\$ 6.09	2,911
MV-7000	8,411,057	75,785	45,125	\$ 6.79	\$ 6.95	828,199	8,411,057	120,910	\$ 6.95	840,325	8,411,057	120,910	\$ 6.95	840,325	8,411,057	120,910	\$ 6.95	840,325
Special Lighting	950,602	3,927	2,347	\$ 6.00	\$ 6.00	37,644	950,602	6,274	\$ 6.00	37,644	950,602	6,274	\$ 6.00	37,644	950,602	6,274	\$ 6.00	37,644
Special Lighting	359,447	1,364	854	\$ 8.00	\$ 8.00	17,744	359,447	2,218	\$ 8.00	17,744	359,447	2,218	\$ 8.00	17,744	359,447	2,218	\$ 8.00	17,744
Subtotal	9,750,863	81,462	48,562			\$ 887,173	9,750,863	130,024		\$ 899,342	9,750,863	130,024		\$ 899,342	9,750,863	130,024		\$ 899,342
Partial month billings																		
Total Calculated at Base Rates																		
Correction Factor																		
Total After Application of Correction Factor																		
INCREASE IN BASE RATES REVENUE																		
5,549																		
\$ 904,891																		
1.000087																		
<u>\$ 904,813</u>																		
<u>\$ 12,244</u>																		

KENTUCKY UTILITIES COMPANY
Calculations Showing the Effect on Base Rates Revenue
of the Environmental Cost Recovery Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

	Base Rates Revenue Reflecting a Full Year of May-03 Fuel Clause Rollin Rates (See Page 1)	Environmental Cost Recovery Rollin Rates For a Full Year	
		Calculated Base Rates Revenue (see Attached)	Increased Revenue
Residential Rate RS	\$ 119,822,988	\$ 123,031,152	\$ 3,208,164
Full Electric Residential Service Rate FERS	127,637,716	131,066,473	3,428,757
General Service Rate GS - Secondary	61,435,810	63,083,006	1,647,196
General Service Rate GS - Primary	2,499,497	2,566,427	66,930
Comb. Off-Peak Water Heating Rate CWH - RS	235,227	241,727	6,500
Comb. Off-Peak Water Heating Rate CWH - FERS	188,455	193,650	5,195
Comb. Off-Peak Water Heating Rate CWH - GS	2,679	2,754	75
Electric Space Heating Rider - Rate 33	681,987	699,728	17,741
All Electric School Service Rate AES	3,886,301	3,990,570	104,270
Combined Lighting & Power Service Rate LP - Secondary	153,065,535	157,199,484	4,133,949
Combined Lighting & Power Service Rate LP - Primary	34,214,259	35,131,814	917,554
Combined Lighting & Power Service Rate LP - Transmission	520,918	535,002	14,085
Large Comm./Industrial Time-of-Day Rate LCI-TOD Primary	63,869,807	65,605,294	1,735,487
Large Comm./Industrial Time-of-Day Rate LCI-TOD Transmission	18,074,180	18,566,238	492,058
High Load Factor Rate HLF Primary	22,429,220	23,035,385	606,165
High Load Factor Rate HLF Secondary	11,953,293	12,269,841	316,548
Water Pumping Service Rate M	710,205	729,223	19,017
Coal Mining Power Service Rate MP Transmission	3,937,268	4,042,601	105,333
Coal Mining Power Service Rate MP Primary	4,926,473	5,058,939	132,466
Large Mine Power Time-of-Day Rate LMP-TOD Primary	1,900,822	1,952,437	51,614
Large Mine Power Time-of-Day Rate LMP-TOD Transmission	4,695,784	4,822,860	127,076
Westvaco - Special Contract	6,903,931	7,088,146	184,215
North American Stainless - Special Contract	9,152,462	9,461,977	309,515
Street Lighting Service Rate St. Lt.	5,355,015	5,499,149	144,134
Decorative Street Lighting Service Rate Dec. St. Lt.	793,605	814,967	21,362
Private Outdoor Lighting Service Rate P. O. Lt.	6,174,655	6,341,376	166,721
Customer Outdoor Lighting Service Rate C. O. Lt.	904,813	929,500	24,687
TOTAL	\$ 665,972,907	\$ 683,959,720	\$ 17,986,813

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year		ECR Rollin Rates Full Year		
	Bills	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	Calculated Base Rates Billings
RS - Rate Codes 010, 050									
Customer Charges *(a)	2,708,953		\$ 2.75	\$ 7,449,621	\$ 2.82	\$ 7,639,247			
First 100 KWH		260,463,182	\$ 0.04886	12,726,231	\$ 0.05017	13,067,438			
Next 300 KWH		718,054,152	\$ 0.04452	31,967,771	\$ 0.04572	32,829,436			
Next 600 KWH		913,350,525	\$ 0.04063	37,109,432	\$ 0.04172	38,104,984			
Excess KWH		752,270,308	\$ 0.04063	30,564,743	\$ 0.04172	31,384,717			
Sub-Total		2,644,138,167		\$ 112,368,176		\$ 115,386,575			
Total Calculated at Base Rates				\$ 119,817,797		\$ 123,025,822			
Correction Factor				0.999957		0.999957			
Total After Application of Correction Factor				\$ 119,822,988		\$ 123,031,152			
INCREASE IN BASE RATES REVENUE									\$ 3,208,164

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1) CWH - Rate Code 120, RS	(2) Bills	(3) Total KWH	(4) Fuel Clause Rollin Rates Full Year		(6) ECR Rollin Rates Full Year		(7) Calculated Base Rates Billings
			P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	
Customer Charges *(a)	51,243		\$ 1.00	\$ 51,243	\$ 1.03	\$ 52,780	
First 100 KWH		4,042,164	\$ 0.02595	104,894	\$ 0.02665	107,724	
Next 300 KWH		2,852,289	\$ 0.02595	74,017	\$ 0.02665	76,013	
Next 600 KWH		193,230	\$ 0.02595	5,014	\$ 0.02665	5,150	
Excess KWH		0	\$ 0.02595	-	\$ 0.02665	-	
Subtotal		7,087,683		\$ 183,925		\$ 188,887	
Total Calculated at Base Rates				\$ 235,168		\$ 241,667	
Correction Factor				0.999750		0.999750	
Total After Application of Correction Factor				\$ 235,227		\$ 241,727	
INCREASE IN BASE RATES REVENUE						\$ 6,500	

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4) Fuel Clause Rollin Rates Full Year	(5) ECR Rollin Rates Full Year	(6) ECR Rollin Rates Full Year	(7) Calculated Base Rates Billings
	Bills	Total KWH	P.S.C. 12 Effective 1-May-2003	P.S.C. 12 Effective Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings
FERS - Rate Codes 020, 060, 080						
Customer Charges *(a)	1,983,477		\$ 3.75	\$ 7,438,039	\$ 3.85	\$ 7,636,386
First 1,000 KWH		1,686,402,755	\$ 0.04118	69,446,065	\$ 0.04229	71,317,973
Excess KWH		1,358,217,822	\$ 0.03736	50,743,018	\$ 0.03836	52,101,236
		<u>3,044,620,577</u>		<u>\$ 120,189,083</u>		<u>\$ 123,419,208</u>
Total Calculated at Base Rates				<u>\$ 127,627,122</u>		<u>\$ 131,055,595</u>
Correction Factor				0.999917		0.999917
Total After Application of Correction Factor				<u>\$ 127,637,716</u>		<u>\$ 131,066,473</u>
INCREASE IN BASE RATES REVENUE						<u>\$ 3,428,757</u>

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	P.S.C. 12 Effective 1-May-2003	Fuel Clause Rollin Rates Full Year Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	ECR Rollin Rates Full Year Calculated Base Rates Billings
CWH - Rate Codes 122 FERS						
Customer Charges *(a)	36,730		\$ 1.00	\$ 36,730	\$ 1.03	\$ 37,832
First 1,000 KWH		5,846,032	\$ 0.02595	151,705	\$ 0.02665	155,797
Excess KWH		<u>0</u>	\$ 0.02595	-	\$ 0.02665	-
Sub-Total		<u>5,846,032</u>		\$ 151,705		\$ 155,797
Total Calculated at Base Rates				\$ 188,435		\$ 193,629
Correction Factor				0.999892		0.999892
Total After Application of Correction Factor				<u>\$ 188,455</u>		<u>\$ 193,650</u>
INCREASE IN BASE RATES REVENUE						<u>\$ 5,195</u>

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year				
	Bills	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct. 31, 2003	Calculated Base Rates Billings			
GSS - Rate Codes 110, 113, 150, 153, 710									
Customer Charges *(a)	822,782		\$ 4.00	\$ 3,291,128	\$ 4.11	\$ 3,381,634			
First 500 KWH		250,675,964	\$ 0.06275	15,729,917	\$ 0.06443	16,151,052			
Next 1,500 KWH		340,305,160	\$ 0.05193	17,672,047	\$ 0.05332	18,145,071			
Excess KWH		514,894,841	\$ 0.04743	24,421,462	\$ 0.04870	25,075,379			
		<u>1,105,875,966</u>	\$	\$ 57,823,426	\$	\$ 59,371,502			
Total Calculated at Base Rates			\$	\$ 61,114,554	\$	\$ 62,753,136			
Correction Factor				0.994771		0.994771			
Total After Application of Correction Factor			\$	\$ 61,435,810	\$	\$ 63,083,006			
INCREASE IN BASE RATES REVENUE									
						\$	\$	\$	\$
									<u>1,647,196</u>

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year				
	Bills	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings			
GSP - Rate Codes 111, 151									
Customer Charges *(a)	1,127		\$ 4.00	\$ 4,508	\$ 4.11	\$ 4,632			
First 500 KWH		461,154	\$ 0.06275	28,937	\$ 0.06443	29,712			
Next 1,500 KWH		1,168,955	\$ 0.05193	60,704	\$ 0.05332	62,329			
Excess KWH		50,497,087	\$ 0.04743	2,395,077	\$ 0.04870	2,459,208			
Sub-Total		52,127,196	\$	2,484,718	\$	2,551,249			
Primary Service Discounts				(138,725)		(142,440)			
Minimum Billings				152,721		156,810			
Total Calculated at Base Rates			\$	2,503,222	\$	2,570,251			
Correction Factor				1,001,490		1,001,490			
Total After Application of Correction Factor			\$	2,499,497	\$	2,566,427			
INCREASE IN BASE RATES REVENUE									
							\$		66,930

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates		ECR Rollin Rates				
			Full Year		Full Year		Full Year		
		Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings			
CWH - Rate Codes 126 GS									
Customer Charges *(a)	901		\$ 1.00	\$ 901	\$ 1.03	\$ 928			
First 500 KWH		68,163	\$ 0.02595	1,769	\$ 0.02665	1,817			
Next 1,500 KWH		342	\$ 0.02595	9	\$ 0.02665	9			
Excess KWH		0	\$ 0.02595	-	\$ 0.02665	-			
		Sub-Total		\$ 1,778		\$ 1,826			
Total Calculated at Base Rates									
				\$ 2,679		\$ 2,754			
Correction Factor									
				1.000019		1.000019			
Total After Application of Correction Factor									
				\$ 2,679		\$ 2,754			
INCREASE IN BASE RATES REVENUE									
						\$ 75			

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year				
	Bills	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings			
33 - Rate Code 330 GS									
Customer Charges *(a)	11,530		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First 500 KWH		3,040,894	\$ 0.03823	116,253	\$ 0.03926	119,385			
Next 1,500 KWH		4,522,308	\$ 0.03823	172,888	\$ 0.03926	177,546			
Excess KWH		9,709,702	\$ 0.03823	371,202	\$ 0.03926	381,203			
Sub-Total Minimum Billings		17,272,904	\$	660,343	\$	678,134			
				23,562		23,562			
Total Calculated at Base Rates			\$	683,905	\$	701,696			
Correction Factor				1.002812		1.002812			
Total After Application of Correction Factor			\$	681,987	\$	699,728			
INCREASE IN BASE RATES REVENUE									
									\$ 17,741

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4) Fuel Clause Rollin Rates Full Year		(5) ECR Rollin Rates Full Year		(6)	(7)
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings		
LPS/AES - Rate Code 220								
Number of Customers	3,474							
Demand	367,906		\$	-	\$	-	\$	-
First 500,000 KWH		100,707,601	\$	0.03833	\$	0.03936	\$	0.03936
Next 1,500,000 KWH		0	\$	0.03833	\$	0.03936	\$	0.03936
Excess KWH		0	\$	0.03833	\$	0.03936	\$	0.03936
Sub-Total Minimum Billings		100,707,601	\$	3,860,122	\$	3,860,122	\$	3,963,851
				6,022		6,022		6,022
Total Calculated at Base Rates		100,707,601	\$	3,866,144	\$	3,866,144	\$	3,969,873
Correction Factor				0.994813		0.994813		0.994813
Total After Application of Correction Factor			\$	3,886,301	\$	3,990,570	\$	3,990,570
INCREASE IN BASE RATES REVENUE								
			\$	104,270	\$	104,270	\$	104,270

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4) Fuel Clause Rollin Rates Full Year	(5) ECR Rollin Rates Full Year	(6) P.S.C. 12 Effective Oct. 31, 2003	(7) Calculated Base Rates Billings
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings		
LPS - Rate Codes \$62, 568						
Number of Customers	154,715					
Demand	10,678,854		\$ 4.00	\$ 42,715,418	\$ 4.11	\$ 43,890,092
Minimum Annual Charges				132,792		136,444
First 500,000 KWH		3,874,329,937	\$ 0.02797	108,365,008	\$ 0.02872	111,270,756
Next 1,500,000 KWH		61,080,231	\$ 0.02564	1,566,097	\$ 0.02633	1,608,242
Excess KWH		0	\$ 0.02439	-	\$ 0.02504	-
Sub-Total		3,935,410,168		\$ 109,931,105		\$ 112,878,998
Total Calculated at Base Rates				\$ 152,779,315		\$ 156,905,534
Correction Factor				0.998130		0.998130
Total After Application of Correction Factor				<u>\$ 153,065,535</u>		<u>\$ 157,199,484</u>
INCREASE IN BASE RATES REVENUE						<u>\$ 4,133,949</u>

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4) Fuel Clause Rollin Rates Full Year		(5) ECR Rollin Rates Full Year		(7)
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings	
LPP - Rate Codes 561, 566							
Number of Customers	3,656						
Demand	2,381,439		\$ 3.05	\$ 7,263,390	\$ 3.13	\$ 7,453,905	
CSR Credits	43,289		(3.20)	(138,526)	(3.20)	(138,526)	
CSR Penalties				2,411		2,411	
First 500,000 KWH		639,927,383	\$ 0.02797	17,898,769	\$ 0.02872	18,378,714	
Next 1,500,000 KWH		331,775,188	\$ 0.02564	8,506,716	\$ 0.02633	8,735,641	
Excess KWH		26,286,146	\$ 0.02439	641,119	\$ 0.02504	658,205	
Sub-Total		997,988,716		\$ 27,046,604		\$ 27,772,560	
Total Calculated at Base Rates				\$ 34,173,879		\$ 35,090,351	
Correction Factor				0.998820		0.998820	
Total After Application of Correction Factor				<u>\$ 34,214,259</u>		<u>\$ 35,131,814</u>	
INCREASE IN BASE RATES REVENUE						<u>\$ 917,554</u>	

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year		ECR Rollin Rates Full Year		
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings			
LPT - Rate Codes 560, 567									
Number of Customers	36,408	27							
Demand			\$ 2.89	\$ 105,220	\$ 2.97	\$ 108,133			
Minimum Annual Charges			\$	\$ 1,481	\$	\$ 1,522			
First 500,000 KWH		6,109,950	\$ 0.02797	\$ 170,895	\$ 0.02872	\$ 175,478			
Next 1,500,000 KWH		9,366,902	\$ 0.02564	\$ 240,167	\$ 0.02633	\$ 246,631			
Excess KWH		0	\$ 0.02439	\$ -	\$ 0.02504	\$ -			
Sub-Total		15,476,852	\$	\$ 411,063	\$	\$ 422,108			
Total Calculated at Base Rates			\$	\$ 517,764	\$	\$ 531,763			
Correction Factor				\$ 0.993946		\$ 0.993946			
Total After Application of Correction Factor			\$	\$ 520,918	\$	\$ 535,002			
INCREASE IN BASE RATES REVENUE									
				\$		\$	\$ 14,085		

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year		ECR Rollin Rates Full Year		
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	Calculated Base Rates Billings		
LCIP - Rate Code 563									
Number of Customers	315								
On-Peak Demand	4,068,204		\$ 4.03	\$ 16,394,862	\$ 4.14	\$ 16,842,364			
Off-Peak Demand	3,969,563		\$ 0.71	2,818,390	\$ 0.73	2,897,781			
CSR Credits	64,834		\$ (3.20)	(207,469)	\$ (3.20)	(207,469)			
CSR Penalties				21,553		21,553			
Energy		2,080,874,735	\$ 0.02152	44,780,424	\$ 0.02210	45,987,332			
Total Calculated at Base Rates				\$ 63,807,760		\$ 65,541,561			
Correction Factor				0.999029		0.999029			
Total After Application of Correction Factor				\$ 63,869,807		\$ 65,605,294			
INCREASE IN BASE RATES REVENUE									
									\$ 1,735,487

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates		ECR Rollin Rates		Full Year		Full Year
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	Calculated Base Rates Billings		
LCIT - Rate Code 564									
Number of Customers	48								
On-Peak Demand	1,099,952		\$ 3.85	\$ 4,234,815	\$ 3.95	\$ 4,344,810			
Off-Peak Demand	1,092,494		\$ 0.71	775,671	\$ 0.73	797,521			
CSR Credits	122,014		\$ (3.10)	(378,243)	\$ (3.10)	(378,243)			
CSR Penalties				76,807		76,807			
Energy		621,047,926	\$ 0.02152	13,364,951	\$ 0.02210	13,725,159			
Total Calculated at Base Rates				\$ 18,074,001		\$ 18,566,054			
Correction Factor				0.999990		0.999990			
Total After Application of Correction Factor				\$ 18,074,180		\$ 18,566,238			
INCREASE IN BASE RATES REVENUE									
						\$ 492,058			

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)	
			Fuel Clause Rollin Rates		ECR Rollin Rates		Full Year		Full Year	
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings				
HLLP - Rate Code 571										
Number of Customers	529									
Demand	1,345,913		\$ 4.66	\$ 6,271,954	\$ 4.79	\$ 6,446,922				
Energy		723,323,088	\$ 0.02211	15,992,673	\$ 0.02270	16,419,434				
Minimum Billings				37,377		38,375				
Total Calculated at Base Rates				\$ 22,302,004		\$ 22,904,731				
Correction Factor				0.994328		0.994328				
Total After Application of Correction Factor				\$ 22,429,220		\$ 23,035,385				
INCREASE IN BASE RATES REVENUE										
										\$ 606,165

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year		ECR Rollin Rates Full Year		
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings			
HLS - Rate Code 572									
Number of Customers	494								
Demand	705,460		\$ 5.00	\$ 3,527,298	\$ 5.13	\$ 3,619,007			
Energy		370,430,550	\$ 0.02211	8,190,219	\$ 0.02270	8,408,773			
Minimum Billings				198,572		203,871			
Total Calculated at Base Rates				\$ 11,916,089		\$ 12,231,651			
Correction Factor				0.996888		0.996888			
Total After Application of Correction Factor				\$ 11,953,293		\$ 12,269,841			
INCREASE IN BASE RATES REVENUE									\$ 316,548

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year	
			P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings
Rate M - Rate Code 650						
Customer Charges *(a)	1,151		\$ 10.00	\$ 11,510	\$ 10.27	\$ 11,821
Demand Charges	46,352		\$ -	\$ -	\$ -	\$ -
First 10,000 KWH		6,136,374	\$ 0.04510	276,750	\$ 0.04631	284,175
Excess KWH		10,959,266	\$ 0.03815	418,096	\$ 0.03917	429,274
Sub-Total		17,095,640	\$	694,846	\$	713,450
Total Calculated at Base Rates			\$	706,356	\$	725,271
Correction Factor				0.994581		0.994581
Total After Application of Correction Factor			\$	710,205	\$	729,223
INCREASE IN BASE RATES REVENUE					\$	19,017

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year	
			P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings
<u>MPT - Rate Codes 680, 687</u>						
Number of Customers	183					
Demand	335,459		\$ 2.60	\$ 872,193	\$ 2.67	\$ 895,675
First 500,000 KWH		55,158,510	\$ 0.02806	1,547,748	\$ 0.02881	1,589,117
Excess KWH		59,532,090	\$ 0.02474	1,472,824	\$ 0.02540	1,512,115
Sub-Total		114,690,600		\$ 3,020,572		\$ 3,101,232
Total Calculated at Base Rates						
				\$ 3,892,764		\$ 3,996,906
				0.988697		0.988697
Total After Application of Correction Factor						
				\$ 3,937,268		\$ 4,042,601
INCREASE IN BASE RATES REVENUE						
						\$ 105,333

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year		ECR Rollin Rates Full Year		Calculated
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	
MPP - Rate Codes 681, 686									
Number of Customers	261								
Demand	473,781		\$ 2.93	\$ 1,388,179	\$ 3.01	\$ 1,426,082			
First 500,000 KWH		89,036,933	\$ 0.02806	2,498,376	\$ 0.02881	2,565,154	\$ 0.02881	2,565,154	
Excess KWH		38,740,167	\$ 0.02474	958,432	\$ 0.02540	984,000	\$ 0.02540	984,000	
Minimum Annual Charges		127,777,100		\$ 3,456,808		\$ 3,549,154		\$ 3,549,154	
				62,516		64,223		64,223	
Total Calculated at Base Rates				\$ 4,907,503		\$ 5,039,459		\$ 5,039,459	
Correction Factor				0.996149		0.996149		0.996149	
Total After Application of Correction Factor				\$ 4,926,473		\$ 5,058,939		\$ 5,058,939	
INCREASE IN BASE RATES REVENUE									
						\$ 132,466		\$ 132,466	

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates		ECR Rollin Rates		Full Year		
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings			
LMPP - Rate Code 683									
Number of Customers	25								
On-Peak Demand	160,687		\$ 4.03	\$ 647,568	\$ 4.14	\$ 665,243			
Off-Peak Demand	160,665		\$ 0.71	\$ 114,072	\$ 0.73	\$ 117,286			
Energy Minimum Annual Billings		56,287,872	\$ 0.02039	\$ 1,147,710 (8,527)	\$ 0.02094	\$ 1,178,668 (8,760)			
Total Calculated at Base Rates				\$ 1,900,822		\$ 1,952,437			
Correction Factor				1.000000		1.000000			
Total After Application of Correction Factor				\$ 1,900,822		\$ 1,952,437			
INCREASE IN BASE RATES REVENUE									
									\$ 51,614

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates		ECR Rollin Rates				
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	Full Year	Full Year	Calculated Base Rates Billings
LMPT - Rate Code 684									
Number of Customers	82								
On-Peak Demand	400,744		\$ 3.70	\$ 1,482,752	\$ 3.80	\$ 1,522,827			
Off-Peak Demand	381,990		\$ 0.71	271,213	\$ 0.73	278,853			
Energy Minimum Annual Billings		135,342,000	\$ 0.02039	2,759,623 192,759	\$ 0.02094	2,834,061 197,968			
Total Calculated at Base Rates				\$ 4,706,348		\$ 4,833,710			
Correction Factor				1,002250		1,002250			
Total After Application of Correction Factor				\$ 4,695,784		\$ 4,822,860			
INCREASE IN BASE RATES REVENUE									\$ 127,076

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates		ECR Rollin Rates				
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings			
Special Contract - Rate Code 720									
Non-Interruptible Demand	408,840		\$ 3.79	\$ 1,549,503	\$ 3.89	\$ 1,590,387			
Interruptible Demand	-		\$ 1.81	-	\$ 1.86	-			
Energy		256,027,222	\$ 0.02092	5,356,089	\$ 0.02148	5,499,465			
Total Calculated at Base Rates				\$ 6,905,592		\$ 7,089,852			
Correction Factor				1,000241		1,000241			
Total After Application of Correction Factor				\$ 6,903,931		\$ 7,088,146			
INCREASE IN BASE RATES REVENUE						\$ 184,215			

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year		ECR Rollin Rates Full Year		
	Bills / KW	Total KWH	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	Calculated Base Rates Billings		
Special Contract Billing Code 723, 724, 725, 726									
Non-Interruptible Demand	1,200,000		\$ 6.32	\$ 7,584,000	\$ 6.49	\$ 7,788,000			
		(Billing Correction from Prior Period)		190,231		190,231			
Interruptible Demand			\$ 1.17		\$ 1.20				
<i>actual demands</i>	909,228.6								
CSR Credit				(2,516,837)		(2,516,837)			
Energy		224,499,600	\$ 0.01735	3,895,068	\$ 0.01782	4,000,583			
Total Calculated at Base Rates				\$ 9,152,462		\$ 9,461,977			
Correction Factor				1,000,000		1,000,000			
Total After Application of Correction Factor				<u>\$ 9,152,462</u>		<u>\$ 9,461,977</u>			
INCREASE IN BASE RATES REVENUE									
									<u>\$ 309,515</u>

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Fuel Clause Rollin Rates Full Year		ECR Rollin Rates Full Year	
			P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings
FWP - Rate Code 740 *(c)						
Energy		0	\$ 0.03598		\$ 0.03598	

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

INCREASE IN BASE RATES REVENUE

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1) Street Lighting	(2) KWH	(3) Total Lights	(4) Fuel Clause Rollin Rates		(6) ECR Rollin Rates		(7) Calculated Base Rates Billings
			Full Year		Full Year		
			P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	
Incandescent Street Lighting							
I-1000-std	42,730	1,203	\$ 2.05	\$ 2,466	\$ 2.11	\$ 2,538	
I-2500-std	1,293,398	18,532	\$ 2.50	\$ 46,330	\$ 2.57	\$ 47,627	
I-4000-std	768,860	7,034	\$ 3.58	\$ 25,182	\$ 3.68	\$ 25,885	
I-6000-std	12,762	84	\$ 4.76	\$ 400	\$ 4.89	\$ 411	
I-10000-std	0	0	\$ 6.40	-	\$ 6.57	-	
I-1000-orn	0	0	\$ 2.65	-	\$ 2.72	-	
I-2500-orn	6,432	96	\$ 3.23	\$ 310	\$ 3.32	\$ 319	
I-4000-orn	58,859	540	\$ 4.44	\$ 2,398	\$ 4.56	\$ 2,462	
I-6000-orn	7,152	48	\$ 5.72	\$ 275	\$ 5.87	\$ 282	
I-10000-orn	0	0	\$ 7.86	-	\$ 8.07	-	
Mercury Vapor Street Lighting							
MV-3500-std	0	0	\$ 5.22	-	\$ 5.36	-	
MV-7000-std	1,199,867	17,126	\$ 6.03	\$ 103,270	\$ 6.19	\$ 106,010	
MV-10000-std	1,220,047	12,442	\$ 6.95	\$ 86,472	\$ 7.14	\$ 88,836	
MV-20000-std	3,216,852	20,879	\$ 8.17	\$ 170,581	\$ 8.39	\$ 175,175	
MV-3500-orn	0	0	\$ 7.40	-	\$ 7.60	-	
MV-7000-orn	102,988	1,492	\$ 8.08	\$ 12,055	\$ 8.30	\$ 12,384	
MV-10000-orn	674,672	6,882	\$ 8.77	\$ 60,355	\$ 9.01	\$ 62,007	
MV-20000-orn	2,851,854	18,790	\$ 9.63	\$ 180,948	\$ 9.89	\$ 185,833	

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates		ECR Rollin Rates		Full Year	Calculated	
			Full Year	Base Rates	Full Year	Base Rates			
	KWH	Total Lights	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	Billings		
Street Lighting -- Decorative									
HPS-A-4000-Dec	0	0	\$ 9.49	\$ -	\$ 9.74	\$ -			
HPS-A-5800-Dec	1,992	72	\$ 9.97	718	\$ 10.24	737			
HPS-A-9500-Dec	48,347	1,231	\$ 10.59	13,036	\$ 10.87	13,381			
HPS-A-4000-His	29,279	1,464	\$ 14.88	21,784	\$ 15.28	22,370			
HPS-A-5800-His	11,621	420	\$ 15.36	6,451	\$ 15.77	6,623			
HPS-A-9500-His	144,939	3,677	\$ 15.98	58,758	\$ 16.41	60,340			
HPS-4000 col	130,976	6,556	\$ 6.25	40,975	\$ 6.42	42,090			
HPS-5800 col	174,991	6,208	\$ 6.65	41,283	\$ 6.83	42,401			
HPS-9500 col	371,159	9,455	\$ 7.21	68,171	\$ 7.40	69,967			
HPS-5800 coa	0	0							
HPS-9500 coa	0	0							
HPS-5800 con	634,990	22,944	\$ 11.49	263,627	\$ 11.80	270,739			
HPS-9500 con	173,631	4,452	\$ 13.68	60,903	\$ 14.05	62,551			
HPS-22000 con	268,604	3,329	\$ 15.86	52,798	\$ 16.29	54,229			
HPS-50000 con	157,439	939	\$ 20.54	19,287	\$ 21.09	19,804			
HPS-16000 Granville	3,611	63	\$ 43.43	2,736	\$ 44.60	2,810			
HPS-16000 Granville A	83,872	1,666	\$ 34.90	58,143	\$ 35.84	59,709			
HPS-16000 Granville B	12,666	256	\$ 57.25	14,656	\$ 58.78	15,048			
HPS-16000 Granville C	19,859	399	\$ 38.46	15,346	\$ 39.50	15,761			
HPS-16000 Granville D	2,103	45	\$ 40.04	1,802	\$ 41.12	1,850			
HPS-16000 Granville E	649	13	\$ 41.13	535	\$ 42.24	549			
HPS-16000 Granville F	3,500	70	\$ 55.45	3,882	\$ 56.94	3,986			
HPS-16000 Granville G	6,093	122	\$ 53.87	6,572	\$ 55.32	6,749			
HPS-16000 Granville H	0	0	\$ 39.64	-	\$ 40.70	-			
HPS-16000 Granville I	1,296	26	\$ 35.99	936	\$ 36.96	961			
HPS-16000 Granville A1	8,946	179	\$ 50.31	9,005	\$ 51.66	9,247			
HPS-16000 Granville B1	0	0	\$ 72.66	-	\$ 74.60	-			
HPS-16000 Granville E1	649	13	\$ 56.54	735	\$ 58.06	755			

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates		ECR Rollin Rates		Full Year		
			P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Base Rates Billings	P.S.C. 12 Effective Oct.31,2003	Calculated Base Rates Billings	
Private Outdoor Lighting									
Standard (Served Overhead)		Total Lights							
MV-7000-OB	2,542,058	36,524	\$ 6.93	\$ 253,111	\$ 7.12	\$ 260,051			
MV-20000-Cobr	1,214,151	8,012	\$ 8.19	65,618	\$ 8.41	67,381			
HPS-5800-OB	70,769	2,534	\$ 3.94	9,984	\$ 4.05	10,263			
HPS-9500-OB	13,810,099	350,344	\$ 4.50	1,576,548	\$ 4.62	1,618,589			
HPS-22000-Cobr	1,268,099	15,631	\$ 8.22	128,487	\$ 8.44	131,926			
HPS-50000-Cobr	4,403,511	27,021	\$ 13.26	358,298	\$ 13.62	368,026			
Directional (Served Overhead)									
HPS-9500	4,431,410	112,584	\$ 5.45	613,583	\$ 5.60	630,470			
HPS-22000	5,191,668	64,058	\$ 7.72	494,528	\$ 7.93	507,980			
HPS-50000	13,251,698	81,371	\$ 11.76	956,923	\$ 12.08	982,962			
Decorative (Served Underground)									
HPS-4000 coa decr	478	24	\$ 9.49	228	\$ 9.74	234			
HPS-5800 coa decr	3,464	120	\$ 9.97	1,196	\$ 10.24	1,229			
HPS-9500 coa decr	76,594	1,961	\$ 10.60	20,787	\$ 10.88	21,336			
HPS-4000 coa hist	19,923	996	\$ 14.88	14,820	\$ 15.28	15,219			
HPS-5800 coa hist	11,318	410	\$ 15.36	6,298	\$ 15.77	6,466			
HPS-9500 coa hist	222,699	5,706	\$ 15.99	91,239	\$ 16.42	93,693			
HPS-5800 coa	0	0	\$ 22.86	-	\$ 23.47	-			
HPS-9500 coa	64,116	1,644	\$ 23.46	38,568	\$ 24.09	39,604			
HPS-4000 col	12,719	636	\$ 6.25	3,975	\$ 6.42	4,083			
HPS-5800 col	35,199	1,272	\$ 6.65	8,459	\$ 6.83	8,688			
HPS-9500 col	509,423	13,046	\$ 7.21	94,062	\$ 7.40	96,540			
HPS-5800 con	16,935	612	\$ 11.49	7,032	\$ 11.80	7,222			
HPS-9500 con	90,992	2,341	\$ 13.68	32,025	\$ 14.05	32,891			
HPS-22000 con	546,476	6,756	\$ 15.86	107,150	\$ 16.29	110,055			
HPS-50000 con	1,624,326	10,033	\$ 20.54	206,078	\$ 21.09	211,596			

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)		(5)		(6)		(7)
			Fuel Clause Rollin Rates Full Year		Base Rates Billings		ECR Rollin Rates Full Year		
	KWH	Total Lights	P.S.C. 12 Effective 1-May-2003	Base Rates Billings	P.S.C. 12 Effective Oct. 31, 2003	Calculated Base Rates Billings			
Private Outdoor Lighting - continued									
Metal Halide Directional									
MH-12000	209,687	3,026	\$ 8.05	24,359	\$ 8.27	25,025			
MH-12000-WP	47,049	679	\$ 9.84	6,681	\$ 10.10	6,858			
MH-12000-MP	3,328	48	\$ 15.68	753	\$ 16.10	773			
MH-32000	3,174,956	21,013	\$ 11.16	234,505	\$ 11.46	240,809			
MH-32000-WP	759,074	5,025	\$ 12.95	65,074	\$ 13.30	66,833			
MH-32000-MP	162,468	1,085	\$ 18.79	20,387	\$ 19.29	20,930			
MH-107800	5,180,248	14,272	\$ 23.05	328,970	\$ 23.67	337,818			
MH-107800-WP	1,426,641	3,899	\$ 25.53	99,541	\$ 26.22	102,232			
MH-107800-MP	290,486	806	\$ 30.68	24,728	\$ 31.50	25,389			
Metal Halide Contemporary									
MH-12000-con	36,536	528	\$ 9.05	4,778	\$ 9.29	4,905			
MH-12000-con-MP	121,818	1,764	\$ 16.68	29,424	\$ 17.13	30,217			
MH-32000-con	306,662	2,035	\$ 12.56	25,560	\$ 12.90	26,252			
MH-32000-con-MP	665,690	4,424	\$ 20.19	89,321	\$ 20.73	91,710			
MH-107800-con	314,967	869	\$ 25.36	22,038	\$ 26.04	22,629			
MH-107800-con-MP	694,079	1,925	\$ 32.99	63,506	\$ 33.88	65,219			
Sub-Total	62,811,814	805,034	\$	6,128,621	\$	6,294,099			
Partial Month billings									
				48,365		49,671			
Total Calculated at Base Rates									
			\$	6,176,986	\$	6,343,770			
Correction Factor									
			\$	1,000377	\$	1,000377			
Total After Application of Correction Factor									
			\$	6,174,655	\$	6,341,376			
INCREASE IN BASE RATES REVENUE									
			\$		\$	166,721			

KENTUCKY UTILITIES COMPANY

Calculations Showing the Effect on Base Rates Revenues of the ECR Rollin for a Full Year
Based on Sales for the 12 months ended September 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Fuel Clause Rollin Rates	ECR Rollin Rates		
			Full Year	Full Year		
			P.S.C. 12	P.S.C. 12		
			Effective	Effective	Effective	Calculated
			1-May-2003	1-May-2003	Oct.31,2003	Base Rates
			Billings	Billings	Billings	Billings
Customer Outdoor Lighting						
Inc-2500	9,660	144	\$ 4.99 \$ 719		\$ 5.12 \$ 737	
MV-3500	20,097	478	\$ 6.09 2,911		\$ 6.25 2,988	
MV-7000	8,411,057	120,910	\$ 6.95 840,325		\$ 7.14 863,297	
Special Lighting	950,602	6,274	\$ 6.00 37,644		\$ 6.16 38,648	
Special Lighting	359,447	2,218	\$ 8.00 17,744		\$ 8.21 18,210	
Subtotal	9,750,863	130,024	\$ 899,342		\$ 923,880	
Partial month billings			5,549			5,701
Total Calculated at Base Rates			\$ 904,891		\$ 929,581	
Correction Factor			1.000087		1.000087	
Total After Application of Correction Factor			\$ 904,813		\$ 929,500	
INCREASE IN BASE RATES REVENUE					\$ 24,687	

Seelye Exhibit 10

Effect on FAC billings of FAC Rollins for a Full
Year

KENTUCKY UTILITIES COMPANY
 ADJUSTMENT TO FUEL CLAUSE BILLINGS REFLECTING MAY 2003
 FUEL ADJUSTMENT CHARGE ROLLED INTO BASE RATES FOR A FULL YEAR.

FUEL CLAUSE BILLINGS - ACTUAL

	Oct. 02	Nov. 02	Dec. 02	Jan. 03	Feb. 03	Mar. 03	Apr. 03	May 03	Jun. 03	Jul. 03	Aug. 03	Sep. 03	Total 12-mos. Ended
Residential Rate RS	634,206	589,901	747,138	653,506	444,971	531,825	488,188	104,265	769,911	515,476	(347,402)	194,126	5,326,111
Full Electric Residential Service Rate FERS	512,477	694,580	1,169,472	1,063,892	831,608	882,775	592,411	100,775	666,968	385,019	(256,998)	145,554	6,808,433
General Service Rate GS - Secondary	263,213	266,844	323,391	280,026	203,141	254,656	235,527	47,891	343,379	183,529	(128,649)	71,220	2,344,167
General Service Rate GS - Primary	10,165	11,490	13,421	11,846	9,292	12,896	12,281	2,379	16,652	6,935	2,210	3,627	113,194
Comb. Off-Peak Water Heating Rate CWH - RS customers	1,594	2,026	2,354	2,037	1,405	1,824	1,901	355	2,248	871	(532)	306	16,388
Comb. Off-Peak Water Heating Rate CWH - FERS customers	1,256	1,632	1,894	1,667	1,142	1,595	1,968	299	1,868	743	(448)	255	13,422
Comb. Off-Peak Water Heating Rate CWH - GS customers	15	20	23	23	15	17	17	3	21	7	(3)	3	160
Electric Space Heating Rider - Rate 33	1,844	4,266	9,243	9,502	8,034	8,085	3,695	409	7	1	-	2	45,088
All Electric School Service Rate AES	22,536	24,232	33,003	29,084	22,847	27,045	21,484	4,878	26,498	11,529	(7,940)	6,148	221,344
Combined Lighting & Power Service Rate LP - Secondary	1,026,357	1,010,740	1,068,784	881,991	616,356	826,856	883,749	196,879	1,339,741	665,800	(435,067)	256,325	8,338,511
Combined Lighting & Power Service Rate LP - Primary	261,967	264,900	275,117	201,911	150,896	211,450	231,071	52,204	349,777	166,372	(114,053)	64,918	2,116,530
Combined Lighting & Power Service Rate LP - Transmission	4,073	3,567	4,402	3,384	2,726	3,650	3,593	773	4,782	2,200	(1,746)	987	32,391
Large Comm./Industrial Time-of-Day Rate LCH-TOD Primary	567,056	563,348	565,493	441,954	332,543	444,851	480,202	122,865	676,725	360,167	(213,231)	126,540	4,488,513
Large Comm./Industrial Time-of-Day Rate LCH-TOD Transmis	167,474	169,955	165,495	135,691	95,654	141,737	145,162	31,571	242,912	92,312	(64,090)	36,934	1,359,907
High Load Factor Rate HLF Primary	193,479	208,909	205,654	163,583	109,838	158,264	178,980	35,647	249,795	108,441	(72,990)	44,003	1,583,603
High Load Factor Rate HLF Secondary	102,165	99,738	99,887	78,473	55,436	76,742	93,114	19,471	132,295	58,814	(38,990)	21,670	798,815
Water Pumping Service Rate M	4,312	4,553	4,800	4,263	3,089	3,960	3,949	820	5,670	2,607	(1,688)	985	37,320
Coal Mining Power Service Rate MP Transmission	27,203	35,576	35,276	28,380	21,008	23,005	34,987	5,821	37,110	12,589	(10,794)	6,086	258,257
Coal Mining Power Service Rate MP Primary	29,295	38,394	40,223	30,356	23,060	30,382	29,508	6,942	47,405	14,556	(12,498)	6,924	284,547
Large Mine Power Time-of-Day Rate LMP-TOD Primary	17,592	16,728	17,618	13,446	10,795	15,043	15,490	2,898	3,298	20,077	(4,209)	2,492	131,168
Large Mine Power Time-of-Day Rate LMP-TOD Transmission	37,867	43,957	44,988	35,401	26,180	34,792	25,616	15,012	36,617	15,139	(10,418)	6,562	311,723
Westaco - Special Contract	62,411	73,959	80,617	58,822	39,307	54,223	69,944	13,254	81,292	39,389	(24,901)	14,583	582,910
North American Stainless - Special Contract	48,233	54,570	64,656	53,104	35,329	47,099	43,477	11,999	89,719	39,409	(19,385)	17,070	485,280
Street Lighting Service Rate St. Lt.	11,490	13,664	14,273	10,867	6,551	9,507	9,189	1,785	10,821	4,981	(3,648)	2,242	91,711
Decorative Street Lighting Service Rate Dec. St. Lt.	617	736	767	585	461	550	532	102	649	282	(206)	127	5,202
Private Outdoor Lighting Service Rate P. O. Lt.	17,384	20,966	22,105	17,011	10,249	14,698	14,364	2,709	17,114	7,901	(5,723)	3,650	142,448
Customer Outdoor Lighting Service Rate C. O. Lt.	2,782	3,347	3,459	2,624	1,554	2,246	2,224	449	2,570	1,166	(908)	560	22,072
Total Ultimate Consumers	4,029,064	4,241,807	5,013,552	4,233,430	3,063,447	3,819,698	3,622,278	782,374	5,155,745	2,716,322	(1,774,309)	1,033,907	35,937,115

KENTUCKY UTILITIES COMPANY

ADJUSTMENT TO FUEL CLAUSE BILLINGS REFLECTING MAY 2003 FUEL ADJUSTMENT CHARGE ROLLED INTO BASE RATES FOR A FULL YEAR.

	Oct. 02	Nov. 02	Dec. 02	Jan. 03	Feb. 03	Mar. 03	Apr. 03	May 03	Jun. 03	Jul. 03	Aug. 03	Sep. 03	Total
	ADJUSTMENT TO REFLECT FUEL CLAUSE ROLLIN FOR FULL YEAR												
	Total												
	12-mos. Ended												
	\$ (0.00235)	\$ (0.00235)	\$ (0.00235)	\$ (0.00235)	\$ (0.00235)	\$ (0.00235)	\$ (0.00235)	No Change	No Change	No Change	No Change	No Change	
Residential Rate RS	(483,913)	(396,984)	(518,440)	(584,257)	(554,067)	(461,776)	(379,514)						(3,379,952)
Full Electric Residential Service Rate FERS	(391,192)	(467,836)	(813,173)	(968,898)	(1,033,757)	(767,656)	(460,873)						(4,903,375)
General Service Rate GS - Secondary	(200,805)	(179,618)	(224,845)	(250,296)	(252,575)	(221,475)	(183,022)						(1,512,636)
General Service Rate GS - Primary	(7,756)	(7,737)	(9,331)	(10,585)	(11,554)	(11,224)	(9,556)						(67,743)
Comb. Off-Peak Water Heating Rate CWH - RS customers	(1,216)	(1,363)	(1,641)	(1,824)	(1,750)	(1,581)	(1,478)						(10,853)
Comb. Off-Peak Water Heating Rate CWH - FERS customers	(958)	(1,099)	(1,317)	(1,491)	(1,420)	(1,322)	(1,241)						(8,848)
Comb. Off-Peak Water Heating Rate CWH - GS customers	(12)	(14)	(16)	(20)	(19)	(15)	(13)						(109)
Electric Space Heating Rider - Rate 33	(1,415)	(2,870)	(6,426)	(8,471)	(9,978)	(7,044)	(2,878)						(39,082)
All Electric School Service Rate AES	(17,195)	(16,317)	(22,946)	(25,988)	(28,408)	(23,538)	(16,718)						(151,109)
Combined Lighting & Power Service Rate LP - Secondary	(782,816)	(680,616)	(743,060)	(786,704)	(765,263)	(721,275)	(687,972)						(5,167,706)
Combined Lighting & Power Service Rate LP - Primary	(199,850)	(178,422)	(191,186)	(180,393)	(187,622)	(184,497)	(179,821)						(1,301,791)
Combined Lighting & Power Service Rate LP - Transmission	(3,107)	(2,402)	(3,060)	(3,024)	(3,389)	(3,177)	(2,796)						(20,955)
Large Comm./Industrial Time-of-Day Rate LCI-TOD Primary	(432,657)	(392,799)	(393,169)	(394,902)	(413,479)	(389,114)	(373,687)						(2,789,787)
Large Comm./Industrial Time-of-Day Rate LCI-TOD Transmits	(127,781)	(113,766)	(115,069)	(121,245)	(118,935)	(123,364)	(112,967)						(833,117)
High Load Factor Rate HLF Primary	(147,622)	(140,689)	(142,942)	(145,285)	(136,571)	(139,140)	(139,617)						(991,846)
High Load Factor Rate HLF Secondary	(77,951)	(67,159)	(89,448)	(70,118)	(68,928)	(66,794)	(72,560)						(492,958)
Water Pumping Service Rate M	(3,290)	(3,066)	(3,337)	(3,809)	(3,840)	(3,446)	(3,073)						(23,961)
Coal Mining Power Service Rate MP Transmission	(20,756)	(23,955)	(24,526)	(25,368)	(26,121)	(20,023)	(27,806)						(168,548)
Coal Mining Power Service Rate MP Primary	(22,352)	(25,971)	(27,966)	(26,701)	(28,673)	(26,444)	(22,961)						(181,068)
Large Mine Power Time-of-Day Rate LMP-TOD Primary	(13,423)	(11,145)	(12,249)	(12,014)	(13,373)	(13,093)	(12,053)						(87,351)
Large Mine Power Time-of-Day Rate LMP-TOD Transmission	(28,844)	(29,605)	(31,279)	(32,308)	(32,552)	(30,282)	(19,933)						(204,803)
Westvaco - Special Contract	(47,619)	(49,801)	(56,050)	(52,560)	(48,874)	(47,194)	(54,426)						(356,523)
North American Stainless - Special Contract	(36,801)	(36,745)	(44,953)	(47,450)	(43,928)	(40,994)	(33,832)						(284,703)
Street Lighting Service Rate St. L.	(8,767)	(9,201)	(9,923)	(9,709)	(8,159)	(8,274)	(7,158)						(61,191)
Decorative Street Lighting Service Rate Dec. St. L.	(472)	(495)	(533)	(523)	(550)	(480)	(414)						(3,466)
Private Outdoor Lighting Service Rate P. O. L.	(13,324)	(14,060)	(15,268)	(15,077)	(12,606)	(12,819)	(11,097)						(94,251)
Customer Outdoor Lighting Service Rate C. O. L.	(2,146)	(2,248)	(2,409)	(2,352)	(1,975)	(1,985)	(1,714)						(14,826)
Total Ultimate Consumers	(3,074,037)	(2,855,953)	(3,465,562)	(3,781,353)	(3,808,365)	(3,328,028)	(2,819,148)						(23,152,455)

KENTUCKY UTILITIES COMPANY
 ADJUSTMENT TO FUEL CLAUSE BILLINGS REFLECTING MAY 2003
 FUEL ADJUSTMENT CHARGE ROLLED INTO BASE RATES FOR A FULL YEAR.

ADJUSTED FUEL CLAUSE BILLINGS
 REFLECTING ROLLIN FOR FULL YEAR

	Oct. 02	Nov. 02	Dec. 02	Jan. 03	Feb. 03	Mar. 03	Apr. 03	May 03	Jun. 03	Jul. 03	Aug. 03	Sep. 03	Total 12-mos. Ended
Residential Rate RS	150,293	192,917	227,698	69,249	(109,096)	70,048	108,674	104,265	769,911	515,476	(347,402)	194,126	1,946,159
Full Electric Residential Service Rate FERS	121,265	226,744	356,299	115,004	(202,149)	115,119	131,538	100,775	666,868	395,019	(256,998)	145,554	1,905,058
General Service Rate GS - Secondary	62,408	87,226	96,546	29,731	(49,434)	33,181	52,505	47,891	343,379	183,528	(128,649)	71,220	831,532
General Service Rate GS - Primary	2,409	3,753	4,090	1,261	(2,262)	1,672	2,725	2,379	16,652	6,935	2,210	3,627	43,451
Comb. Oil-Peak Water Heating Rate CWH - RS customers	378	662	713	212	(345)	243	423	355	2,248	871	(532)	306	5,535
Comb. Oil-Peak Water Heating Rate CWH - FERS customers	297	533	576	177	(278)	198	354	299	1,868	743	(448)	255	4,573
Comb. Oil-Peak Water Heating Rate CWH - GS customers	4	7	7	3	(4)	2	4	3	21	7	(5)	3	51
Electric Space Heating Rider - Rate 33	429	1,396	2,817	1,031	(1,944)	1,041	817	409	7	1	-	2	6,006
All Electric School Service Rate AES	5,341	7,915	10,057	3,096	(5,561)	3,507	4,766	4,878	26,498	11,529	(7,940)	6,148	70,235
Combined Lighting & Power Service Rate LP - Secondary	243,541	330,124	325,724	95,287	(148,907)	105,581	195,777	196,879	1,339,741	665,800	(435,067)	256,325	3,170,805
Combined Lighting & Power Service Rate LP - Primary	62,117	86,478	83,931	21,518	(36,726)	26,953	51,250	52,204	349,777	166,372	(114,053)	64,918	814,739
Combined Lighting & Power Service Rate LP - Transmission	966	1,165	1,342	360	(663)	473	797	773	4,782	2,200	(1,746)	987	11,436
Large Comm./Industrial Time-of-Day Rate LCI-TOD Primary	134,399	190,549	172,324	47,052	(80,936)	55,737	106,535	122,865	676,725	360,167	(213,231)	126,540	1,698,726
Large Comm./Industrial Time-of-Day Rate LCI-TOD Transmis	39,693	55,189	50,426	14,446	(23,281)	18,373	32,205	31,571	242,972	92,312	(64,080)	36,934	526,690
High Load Factor Rate HLF Primary	45,857	68,240	62,712	18,298	(26,733)	19,124	39,363	35,647	249,795	106,441	(72,990)	44,003	591,757
High Load Factor Rate HLF Secondary	24,214	32,579	30,439	8,355	(13,492)	9,948	20,554	19,471	132,295	58,814	(38,990)	21,670	305,857
Water Pumping Service Rate M	1,022	1,487	1,463	454	(751)	514	876	820	5,670	2,607	(1,688)	985	13,459
Coal Mining Power Service Rate MP Transmission	6,447	11,621	10,750	3,022	(5,113)	2,982	7,181	5,821	37,110	12,589	(10,794)	6,066	87,711
Coal Mining Power Service Rate MP Primary	6,943	12,423	12,257	3,655	(5,613)	3,938	6,547	6,942	47,405	14,556	(12,498)	6,924	103,480
Large Mine Power Time-of-Day Rate LMP-TOD Primary	4,169	5,593	5,369	1,432	(2,618)	1,950	3,437	2,838	3,298	20,077	(4,209)	2,492	43,817
Large Mine Power Time-of-Day Rate LMP-TOD Transmission	9,023	14,362	13,710	3,093	(6,372)	4,510	5,893	15,012	36,617	15,139	(10,418)	6,562	106,921
Westvaco - Special Contract	14,792	24,158	24,567	6,262	(9,567)	7,029	15,518	13,254	81,292	36,389	(24,901)	14,593	206,387
North American Stainless - Special Contract	11,432	17,825	19,703	5,654	(8,599)	6,105	9,645	11,999	89,719	39,409	(19,365)	17,070	206,577
Street Lighting Service Rate St. Lt.	2,723	4,463	4,349	1,157	(1,609)	1,232	2,041	1,765	10,821	4,981	(3,648)	2,242	30,519
Decorative Street Lighting Service Rate Dec. St. Lt.	146	241	234	62	(89)	70	118	102	649	282	(206)	127	1,736
Private Outdoor Lighting Service Rate P. O. Lt.	4,061	6,906	6,838	1,934	(2,357)	1,879	3,287	2,709	17,114	7,901	(5,723)	3,650	48,198
Customer Outdoor Lighting Service Rate C. O. Lt.	636	1,099	1,051	272	(421)	261	510	449	2,570	1,166	(908)	560	7,246
Total Ultimate Consumers	955,027	1,385,644	1,527,990	452,077	(744,917)	491,870	803,130	782,374	5,155,745	2,716,322	(1,774,309)	1,033,907	12,784,660

Seelye Exhibit 11

Electric Year-End Adjustment

KENTUCKY UTILITIES COMPANY
ADJUSTMENT TO REFLECT NUMBER OF YEAR-END CUSTOMERS
OVER THE AVERAGE NUMBER OF CUSTOMERS
12 MONTHS ENDED SEPTEMBER 30, 2008

CALCULATION OF GAS OPERATING RATIO

TOTAL OPERATING EXPENSES	628,100,400
LESS WAGES / SALARIES AND PENSION / BENEFITS	92,753,718
LESS REGULATORY COMMISSION EXPENSE NET EXPENSES	<u>535,346,682</u>
TOTAL OPERATIONS REVENUES	888,058,796
OPERATING RATIO	<u>0.6028</u>

Seelye Exhibit 12

Customer Rate Switching Adjustment
Electric

KENTUCKY UTILITIES COMPANY
 ADJUSTMENT TO REFLECT SPECIAL CONTRACT
 SWITCHING TO RATE NCL - PRIMARY AND ELIMINATION OF THE REVENUE
 FROM THE BILLING CORRECTION RELATED TO BILLING MONTHS PRIOR TO THE TEST PERIOD

(1)	(2)	(3)	(4)		(5)		(6)		(7)	
			ECR Rolfin Rates		Base Rates		As Proposed		Calculated	
	Bills /	Total	P.S.C. 12	Base Rates	Bills /	As Proposed	As Proposed	As Proposed	Calculated	Rate NCL
	KW	KWH	Effective	Billings	KVA	in Case No.	in Case No.	in Case No.	Base Rates	Full Year
			Oct.31, 2003	Full Year	KW	2003-396	2003-396	2003-396	Billings	Full Year
Special Contract Billing Code 723, 724, 725, 726										
Non-interruptible / On-Peak Demand	1,200,000		\$ 6.49	\$ 7,788,000	962,182	\$ 5.58	\$ 5,368,976			
(Billing Correction from Prior Period)										
Interruptible / Off-Peak Demand			\$ 1.20	190,231	987,308	\$ 1.03	\$ 1,016,927			
<i>actual demands</i>										
CSR Credit	909,228.6			(2,516,837)	887,629	\$ (3.10)	(2,751,649)			
Energy		224,499,600	\$ 0.01782	4,000,583		\$ 0.01750	3,928,743			
Total Calculated at Base Rates				\$ 9,461,977			\$ 7,562,997			
Correction Factor				1,000,000			1,000,000			
Total After Application of Correction Factor				<u>\$ 9,461,977</u>			<u>\$ 7,562,997</u>			
INCREASE IN BASE RATES REVENUE										
							<u>\$ (1,898,980)</u>			

Seelye Exhibit 13

Reconstruction of Test-Year Electric Billings

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

	Revenue *as billed basis*	Fuel Clause Billings	Demand-Side Management Billings	Environmental Cost Recovery Billings	Merger Surcredit Billings	Earnings Sharing Mechanism Billings	Value Delivery Surcredit Billings	Actual Net Revenue @ Base Rates	Calculated Net Revenue @ Base Rates	Calculated divided by Actual
Residential Rate RS	\$ 125,232,155	\$ 5,326,111	\$ 1,508,818	\$ 4,562,376	\$ (2,974,607)	\$ 915,120	\$ (367,155)	\$ 116,261,491	\$ 116,256,455	0.999957
Full Electric Residential Service Rate FERS	132,282,863	6,808,433	1,089,604	4,715,925	(3,110,470)	611,110	(383,963)	122,552,225	122,542,053	0.999917
General Service Rate GS - Secondary	63,430,030	2,344,167	222,733	2,291,842	(1,498,838)	428,633	(184,691)	59,826,183	59,513,344	0.994771
General Service Rate GS - Primary	2,589,572	113,194	10,743	91,531	(61,024)	15,263	(7,181)	2,427,045	2,430,662	1.001490
Comb. Off-Peak Water Heating Rate CWH - RS	243,826	16,388		8,665	(5,712)	1,415	(679)	223,748	223,692	0.999750
Comb. Off-Peak Water Heating Rate CWH - FERS	195,468	13,422		6,960	(4,584)	1,160	(550)	179,041	179,041	0.999892
Comb. Off-Peak Water Heating Rate CWH - GS	2,765	160		98	(64)	15	(7)	2,564	2,564	1.000019
Electric Space Heating Rider - Rate 33	691,513	45,088		23,364	(15,915)	(1,124)	(1,924)	642,025	643,830	1.002812
All Electric School Service Rate AES	4,006,439	221,344		143,373	(94,157)	21,999	(11,594)	3,725,473	3,706,150	0.994813
Combined Lighting & Power Service Rate LP - Secondary	158,646,436	8,338,511	98,441	5,794,057	(3,748,979)	1,152,341	(460,016)	147,532,080	147,256,207	0.998130
Combined Lighting & Power Service Rate LP - Primary	35,563,813	2,116,530	12,123	1,290,905	(843,553)	264,123	(103,491)	32,827,176	32,788,433	0.999820
Combined Lighting & Power Service Rate LP - Transmission	539,303	32,391	472	19,498	(12,742)	3,814	(1,567)	497,438	494,427	0.993946
Large Comm./Industrial Time-of-Day Rate LCI-TOD Primary	66,483,342	4,488,513		2,401,012	(1,573,353)	474,129	(192,241)	60,885,283	60,826,135	0.999029
Large Comm./Industrial Time-of-Day Rate LCI-TOD Transm	18,825,555	1,359,807		688,721	(450,942)	137,016	(55,117)	17,146,069	17,145,900	0.999990
High Load Factor Rate HLF Primary	23,340,367	1,583,603		838,688	(550,321)	160,668	(66,795)	21,374,524	21,253,290	0.994328
High Load Factor Rate HLF Secondary	12,413,193	798,815		446,972	(292,805)	89,283	(35,747)	11,406,674	11,371,171	0.996888
Water Pumping Service Rate M	734,024	37,320		26,381	(17,302)	4,856	(2,118)	684,888	681,176	0.994581
Coal Mining Power Service Rate MP Transmission	4,074,933	256,257		145,445	(95,656)	25,314	(11,653)	3,755,227	3,712,780	0.988697
Coal Mining Power Service Rate MP Primary	5,098,182	284,547		182,407	(119,812)	33,089	(14,613)	4,732,563	4,714,339	0.996149
Large Mine Power Time-of-Day Rate LMP-TOD Primary	1,971,520	131,168		70,105	(46,196)	11,418	(5,581)	1,810,606	1,810,606	1.000000
Large Mine Power Time-of-Day Rate LMP-TOD Transmissi	4,864,055	311,723		172,666	(114,208)	28,011	(13,680)	4,479,543	4,489,620	1.002250
Westvaco - Special Contract	7,225,250	562,910		259,493	(170,246)	49,759	(20,695)	6,544,029	6,545,604	1.000241
North American Stainless - Special Contract	9,508,864	485,280		432,463	(283,568)	83,834	(34,456)	8,825,311	8,825,311	1.000000
Street Lighting Service Rate St. Lt.	5,476,092	91,711		196,772	(129,056)	37,564	(15,744)	5,294,845	5,295,853	1.000190
Decorative Street Lighting Service Rate Dec. St. Lt.	809,174	5,202		29,280	(19,076)	5,964	(2,409)	790,213	789,436	0.999016
Private Outdoor Lighting Service Rate P. O. Lt.	6,329,293	142,448		227,715	(149,592)	43,690	(18,946)	6,083,977	6,086,274	1.000377
Customer Outdoor Lighting Service Rate C. O. Lt.	929,681	22,072		33,264	(21,779)	6,279	(2,723)	892,569	892,647	1.000087
TOTAL	691,507,708	35,937,115	2,942,935	25,039,979	(16,404,556)	4,604,742	(2,015,337)	641,402,829	640,476,999	0.998557

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
RS - Rate Codes 010, 050							
Customer Charges *(a)	2,708,953				\$ 2.75	\$ 2.75	\$ 7,449,621
First 100 KWH		162,127,457	98,335,725	260,463,182	\$ 0.046510	\$ 0.048860	12,345,232
Next 300 KWH		444,161,048	273,893,104	718,054,152	\$ 0.042170	\$ 0.044520	30,923,992
Next 600 KWH		511,150,595	402,199,930	913,350,525	\$ 0.038280	\$ 0.040630	35,908,228
Excess KWH		398,025,818	354,244,490	752,270,308	\$ 0.038280	\$ 0.040630	29,629,382
Sub-Total		1,515,464,917	1,128,673,250	2,644,138,167			\$ 108,806,834

Total Calculated at Base Rates
 Correction Factor

Total After Application of Correction Factor	\$ 116,256,455	\$ 0.999957	\$ 116,261,491
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Fuel Clause Billings	5,326,111
Environmental Surcharge	4,562,376
Merger Surcredit	(2,974,607)
Demand Side Management	1,508,818
Value Delivery Surcredit	(367,155)
Earnings Sharing Mechanism	915,120

Total	\$ 125,232,155
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KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
CWH - Rate Code 120, RS							
Customer Charges *(a)	51,243				\$ 1.00	\$ 1.00	\$ 51,243
First 100 KWH		2,626,903	1,415,261	4,042,164	\$ 0.02360	\$ 0.02595	98,721
Next 300 KWH		2,092,734	759,555	2,852,289	\$ 0.02360	\$ 0.02595	69,099
Next 600 KWH		163,907	29,324	193,230	\$ 0.02360	\$ 0.02595	4,629
Excess KWH				0	\$ 0.02360	\$ 0.02595	-
Subtotal		4,883,543	2,204,140	7,087,683			\$ 172,449

Total Calculated at Base Rates
 Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	16,388
Environmental Surcharge	8,665
Merger Surcredit	(5,712)
Demand Side Management	-
Value Delivery Surcredit	(679)
Earnings Sharing Mechanism	1,415
Total	243,826

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated

FERS - Rate Codes 020, 060, 080

Customer Charges *(a)	1,983,477				\$ 3.75	\$ 3.75	\$ 7,438,039
First 1,000 KWH		1,078,359,525	608,043,231	1,686,402,755	\$ 0.03883	\$ 0.04118	66,911,921
Excess KWH		1,085,499,637	272,718,185	1,358,217,822	\$ 0.03501	\$ 0.03736	48,192,094
Sub-Total		2,163,859,162	880,761,415	3,044,620,577			\$ 115,104,014

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	6,808,433
Environmental Surcharge	4,715,925
Merger Surcredit	(3,110,470)
Demand Side Management	1,089,604
Value Delivery Surcredit	(383,963)
Earnings Sharing Mechanism	611,110
Total	132,282,863

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
CWH - Rate Codes 122 FERS							
Customer Charges *(a)	36,730				\$ 1.00	\$ 1.00	\$ 36,730
First 1,000 KWH		3,997,322	1,848,710	5,846,032	\$ 0.023600	\$ 0.025950	142,311
Excess KWH		-	-	0	\$ 0.023600	\$ 0.025950	-
Sub-Total		3,997,322	1,848,710	5,846,032			\$ 142,311
Total Calculated at Base Rates							\$ 179,041
Correction Factor							0.999892
Total After Application of Correction Factor							\$ 179,060

Fuel Adjustment Clause	13,422
Environmental Surcharge	6,960
Merger Surcredit	(4,584)
Demand Side Management	-
Value Delivery Surcredit	(550)
Earnings Sharing Mechanism	1,160
Total	195,468

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
GSS - Rate Codes 110, 113, 150, 153, 710							
Customer Charges *(a)	822,782				\$ 4.00	\$ 4.00	\$ 3,291,128
First 500 KWH		159,364,101	91,311,863	250,675,964	\$ 0.06040	\$ 0.06275	15,355,411
Next 1,500 KWH		217,494,892	122,810,268	340,305,160	\$ 0.04958	\$ 0.05193	17,160,934
Excess KWH		304,507,166	210,387,676	514,894,841	\$ 0.04508	\$ 0.04743	23,705,870
Sub-Total		681,366,159	424,509,807	1,105,875,966			\$ 56,222,216

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	2,344,167
Environmental Surcharge	2,291,842
Merger Surcredit	(1,498,838)
Demand Side Management	222,733
Value Delivery Surcredit	(184,691)
Earnings Sharing Mechanism	428,633
Total	\$ 63,430,030

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
GSP - Rate Codes 111, 151							
Customer Charges ^{*(a)}	1,127				\$ 4.00	\$ 4.00	\$ 4,508
First 500 KWH		281,956	179,198	461,154	\$ 0.060400	\$ 0.062750	28,275
Next 1,500 KWH		716,409	452,547	1,168,955	\$ 0.049580	\$ 0.051930	59,020
Excess KWH		29,705,536	20,791,551	50,497,087	\$ 0.045080	\$ 0.047430	2,325,269
Sub-Total		30,703,901	21,423,295	52,127,196			\$ 2,412,564
Primary Service Discounts							(134,704)
Minimum Energy Billings							148,294
Total Calculated at Base Rates							\$ 2,430,662
Correction Factor							1,001,490
Total After Application of Correction Factor							\$ 2,427,045
Fuel Adjustment Clause							113,194
Environmental Surcharge							91,531
Merger Surcredit							(61,024)
Demand Side Management							10,743
Value Delivery Surcredit							(7,181)
Earnings Sharing Mechanism							15,263
Total							\$ 2,589,572

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
CWH - Rate Codes 126 GS							
Customer Charges *(a)	901				\$ 1.00	\$ 1.00	\$ 901
First 500 KWH		48,588	19,575	68,163	\$ 0.02360	\$ 0.02595	1,655
Next 1,500 KWH		342	-	342	\$ 0.02360	\$ 0.02595	8
Excess KWH		-	-	0	\$ 0.02360	\$ 0.02595	-
Sub-Total		48,931	19,575	68,505			\$ 1,663

Total Calculated at Base Rates
 Correction Factor

Total After Application of Correction Factor	\$	2,564	\$	1,000019	\$	2,564
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Fuel Adjustment Clause
 Environmental Surcharge
 Merger Surcredit
 Demand Side Management
 Value Delivery Surcredit
 Earnings Sharing Mechanism

160
 98
 (64)
 -
 (7)
 15

Total

\$ 2,765

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
33 - Rate Code 330 GS							
Customer Charges *(a)	11,530				\$ -	\$ -	\$ -
First 500 KWH		2,955,617	85,277	3,040,894	\$ 0.03588	\$ 0.03823	109,308
Next 1,500 KWH		4,434,078	88,230	4,522,308	\$ 0.03588	\$ 0.03823	162,468
Excess KWH		9,663,519	46,183	9,709,702	\$ 0.03588	\$ 0.03823	348,493
Sub-Total		17,053,214	219,690	17,272,904			\$ 620,268
Minimum Billings							\$ 23,562
Total Calculated at Base Rates					\$	\$	\$ 643,830
Correction Factor							1.002812
Total After Application of Correction Factor					\$	\$	\$ 642,025

Fuel Adjustment Clause 45,088
 Environmental Surcharge 23,364
 Merger Surcredit (15,915)
 Demand Side Management -
 Value Delivery Surcredit (1,924)
 Earnings Sharing Mechanism (1,124)

Total

\$ 691,513

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated

LPS/AES - Rate Code 220

Number of Customers	3,474						
Demand	367,906						
First 500,000 KWH		68,082,479	32,625,122	100,707,601	\$ 0.03598	\$ 0.03833	\$ 3,700,129
Next 1,500,000 KWH		-	-	0	\$ 0.03598	\$ 0.03833	-
Excess KWH		-	-	0	\$ 0.03598	\$ 0.03833	-
Sub-Total		68,082,479	32,625,122	100,707,601			\$ 3,700,129
Minimum Billings							\$ 6,021.78

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	221,344
Environmental Surcharge	143,373
Merger Surcredit	(94,157)
Demand Side Management	-
Value Delivery Surcredit	(11,594)
Earnings Sharing Mechanism	21,999
Total	\$ 4,006,439

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
LPS - Rate Codes 562, 568							
Number of Customers	154,715						
Demand	10,678,854				\$ 4.00	\$ 4.00	\$ 42,715,418
Minimum Annual Charges							132,792
First 500,000 KWH		2,316,027,107	1,558,302,830	3,874,329,937	\$ 0.02562	\$ 0.02797	102,922,345
Next 1,500,000 KWH		34,231,480	26,848,751	61,080,231	\$ 0.02329	\$ 0.02564	1,485,653
Excess KWH				0	\$ 0.02204	\$ 0.02439	
Sub-Total		2,350,258,587	#####	3,935,410,168			\$ 104,407,998

Total Calculated at Base Rates
 Correction Factor

Total After Application of Correction Factor
 \$ 147,256,207
 0.998130
 \$ 147,532,080

Fuel Adjustment Clause 8,338,511
 Environmental Surcharge 5,734,057
 Merger Surcredit (3,748,979)
 Demand Side Management 98,441
 Value Delivery Surcredit (460,016)
 Earnings Sharing Mechanism 1,152,341

Total \$ 158,646,436

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
LPP - Rate Codes 561, 566							
Number of Customers	3,656						
Demand	2,381,439						
CSR Credits	43,289						
CSR Penalties					\$ 3.05	\$ 3.05	\$ 7,263,390
					(3.20)	(3.20)	(138,526)
							2,411
First 500,000 KWH		385,464,553	254,462,829	639,927,383	\$ 0.02562	\$ 0.02797	16,992,927
Next 1,500,000 KWH		191,050,062	140,725,126	331,775,188	\$ 0.02329	\$ 0.02564	8,057,748
Excess KWH		13,037,101	13,249,044	26,286,146	\$ 0.02204	\$ 0.02439	610,482
Sub-Total		589,551,716	408,437,000	997,988,716			\$ 25,661,157
Total Calculated at Base Rates							
							\$ 32,788,433
							0.998820
							\$ 32,827,176
Total After Application of Correction Factor							
Fuel Adjustment Clause							2,116,530
Environmental Surcharge							1,290,905
Merger Surcredit							(843,553)
Demand Side Management							12,123
Value Delivery Surcredit							(103,491)
Earnings Sharing Mechanism							264,123
Total							\$ 35,563,813

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
LPT - Rate Codes 560, 567							
Number of Customers	27						
Demand	36,408				\$ 2.89	\$ 2.89	\$ 105,220
Minimum Annual Charges							1,481
First 500,000 KWH		3,917,645	2,192,305	6,109,950	\$ 0.02562	\$ 0.02797	161,689
Next 1,500,000 KWH		6,013,061	3,353,841	9,366,902	\$ 0.02329	\$ 0.02564	226,037
Excess KWH				0	\$ 0.02204	\$ 0.02439	
Sub-Total		9,930,706	5,546,146	15,476,852			\$ 387,726
Total Calculated at Base Rates							
							\$ 494,427
Total After Application of Correction Factor							
							\$ 0.993946
							\$ 497,438

Fuel Adjustment Clause
 Environmental Surcharge
 Merger Surcredit
 Demand Side Management
 Value Delivery Surcredit
 Earnings Sharing Mechanism

Total \$ 539,303

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
LCIP - Rate Code 563							
Number of Customers	315						
On-Peak Demand	4,068,204				\$ 4.03	\$ 4.03	\$ 16,394,862
Off-Peak Demand	3,969,563				\$ 0.71	\$ 0.71	\$ 2,818,390
CSR Credits	64,834				\$ (3.20)	\$ (3.20)	\$ (207,469)
CSR Penalties							21,553
Energy		1,268,776,614	812,098,121	2,080,874,735	\$ 0.01917	\$ 0.02152	\$ 41,798,799
Total Calculated at Base Rates							
							\$ 60,826,135
Total After Application of Correction Factor							
							0.999029
							60,885,283
Fuel Adjustment Clause							4,488,513
Environmental Surcharge							2,401,012
Merger Surcredit							(1,573,353)
Demand Side Management							-
Value Delivery Surcredit							(192,241)
Earnings Sharing Mechanism							474,129
Total							\$ 66,483,342

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
LCIT - Rate Code 564							
Number of Customers	48						
On-Peak Demand	1,099,952				\$ 3.85	\$ 3.85	\$ 4,234,815
Off-Peak Demand	1,092,494				\$ 0.71	\$ 0.71	\$ 775,671
CSR Credits	122,014				\$ (3.10)	\$ (3.10)	\$ (378,243)
CSR Penalties							76,807
Energy		394,936,995	226,110,931	621,047,926	\$ 0.01917	\$ 0.02152	12,436,849

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	1,359,807
Environmental Surcharge	688,721
Merger Surcredit	(450,942)
Demand Side Management	-
Value Delivery Surcredit	(55,117)
Earnings Sharing Mechanism	137,016
Total	\$ 18,825,555

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000 1-May-2003	P.S.C. 12 Effective	Calculated

HLFP - Rate Code 571

Number of Customers	529						
Demand	1,345,913				\$ 4.66	\$ 4.66	\$ 6,271,954
Energy		445,220,971	278,102,117	723,323,088	\$ 0.01976	\$ 0.02211	\$ 14,946,404
Minimum Billings							34,932

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	1,583,603						
Environmental Surcharge	838,688						
Merger Surcredit	(550,321)						
Demand Side Management							
Value Delivery Surcredit	(66,795)						
Earnings Sharing Mechanism	160,668						
Total	\$ 23,340,367						

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated

HLFS - Rate Code 572

Number of Customers	494						
Demand	705,460				\$ 5.00	\$ 5.00	\$ 3,527,298
Energy		226,390,857	144,039,693	370,430,550	\$ 0.019760	\$ 0.022110	\$ 7,658,201
Minimum Billings							185,673

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause							\$ 11,371,171
Environmental Surcharge							0.996888
Merger Surcredit							\$ 11,406,674
Demand Side Management							
Value Delivery Surcredit							(35,747)
Earnings Sharing Mechanism							89,283
Total							\$ 12,413,193

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Rate M - Rate Code 650							
Customer Charges *(a)	1,151				\$ 10.00	\$ 10.00	\$ 11,510
Demand Charges	46,352				\$ -	\$ -	\$ -
First 10,000 KWH		3,923,134	2,213,240	6,136,374	\$ 0.04275	\$ 0.04510	267,531
Excess KWH		6,791,953	4,167,313	10,959,266	\$ 0.03580	\$ 0.03815	402,135
Sub-Total		10,715,088	6,380,552	17,095,640	\$ -	\$ -	\$ 669,666
Total Calculated at Base Rates					\$ -	\$ -	\$ 681,176
Total After Application of Correction Factor					\$ -	\$ 0.994581	\$ 684,888

Fuel Adjustment Clause	37,320
Environmental Surcharge	26,381
Merger Surcredit	(17,302)
Demand Side Management	-
Value Delivery Surcredit	(2,118)
Earnings Sharing Mechanism	4,856
Total	734,024

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000 1-May-2003	P.S.C. 12 Effective 1-May-2003	Calculated
MPT - Rate Codes 680, 687							
Number of Customers	183						
Demand	335,459				\$ 2.60	\$ 2.60	\$ 872,193
First 500,000 KWH		37,262,875	17,895,635	55,158,510	\$ 0.02571	\$ 0.02806	1,460,180
Excess KWH		39,326,002	20,206,089	59,532,090	\$ 0.02239	\$ 0.02474	1,380,408
Sub-Total		76,588,876	38,101,724	114,690,600			\$ 2,840,588
Total Calculated at Base Rates							
					\$	\$	\$ 3,712,780
Total After Application of Correction Factor							
						0.988697	\$ 3,755,227

Fuel Adjustment Clause	256,257
Environmental Surcharge	145,445
Merger Surcredit	(95,656)
Demand Side Management	-
Value Delivery Surcredit	(11,653)
Earnings Sharing Mechanism	25,314
Total	\$ 4,074,933

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000 1-May-2003	P.S.C. 12 Effective 1-May-2003	Calculated

MPP - Rate Codes 681, 686

Number of Customers	261						
Demand	473,781				\$ 2.93	\$ 2.93	\$ 1,388,179

First 500,000 KWH	56,710,168	32,326,764	89,036,933	\$ 0.02571	\$ 0.02806	2,365,107
Excess KWH	25,487,249	13,252,919	38,740,167	\$ 0.02239	\$ 0.02474	898,537
Sub-Total	82,197,417	45,579,683	127,777,100	\$	\$	3,263,644
Minimum Annual Charges				\$	\$	62,516

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	284,547
Environmental Surcharge	182,407
Merger Surcredit	(119,812)
Demand Side Management	-
Value Delivery Surcredit	(14,613)
Earnings Sharing Mechanism	33,089
Total	\$ 5,098,182

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
LMP - Rate Code 683							
Number of Customers	25						
On-Peak Demand	160,687				\$ 4.03	\$ 4.03	\$ 647,568
Off-Peak Demand	160,665				\$ 0.71	\$ 0.71	\$ 114,072
Energy		38,389,872	17,898,000	56,287,872	\$ 0.01804	\$ 0.02039	\$ 1,057,494
Minimum Annual Billings					\$	\$	\$ (8,527)
Total Calculated at Base Rates							
					\$	\$	\$ 1,810,606
Total After Application of Correction Factor							
					\$	\$	\$ 1,000,000
					\$	\$	\$ 1,810,606
Fuel Adjustment Clause							131,168
Environmental Surcharge							70,105
Merger Surcredit							(46,196)
Demand Side Management							-
Value Delivery Surcredit							(5,581)
Earnings Sharing Mechanism							11,418
Total					\$	\$	\$ 1,971,520

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
LMPT - Rate Code 684							
Number of Customers	82						
On-Peak Demand	400,744				\$ 3.70	\$ 3.70	\$ 1,482,752
Off-Peak Demand	381,990				\$ 0.71	\$ 0.71	\$ 271,213
Energy Minimum Annual Billings		92,224,360	43,117,640	135,342,000	\$ 0.01804	\$ 0.02039	\$ 2,542,896
							\$ 192,759
Total Calculated at Base Rates							
							\$ 4,489,620
Total After Application of Correction Factor							
							\$ 1,002,250
							\$ 4,479,543

Fuel Adjustment Clause	311,723
Environmental Surcharge	172,666
Merger Surcredit	(114,208)
Demand Side Management	-
Value Delivery Surcredit	(13,680)
Earnings Sharing Mechanism	28,011
Total	\$ 4,864,055

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Special Contract - Rate Code 720							
Non-Interruptible Demand	408,840				\$ 3.79	\$ 3.79	\$ 1,549,503
Interruptible Demand	0				\$ 1.81	\$ 1.81	
Energy		153,186,464	102,840,758	256,027,222	\$ 0.01857	\$ 0.02092	\$ 4,996,101
Total Calculated at Base Rates							
					\$	\$	\$ 6,545,604
Total After Application of Correction Factor							
					\$	\$	1,000,241
					\$	\$	6,544,029

Fuel Adjustment Clause	562,910
Environmental Surcharge	259,493
Merger Surcredit	(170,246)
Demand Side Management	-
Value Delivery Surcredit	(20,695)
Earnings Sharing Mechanism	49,759
Total	\$ 7,225,250

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Special Contract Billing Code 723, 724, 725, 726							
Non-Interruptible Demand	1,200,000				\$ 6.32	\$ 6.32	\$ 7,584,000
Interruptible Demand					\$ 1.17	\$ 1.17	\$ 190,231
<i>actual demands</i>	909,229						-
CSR Credit							\$ (2,516,837)
Energy		139,213,375	85,286,225	224,499,600	\$ 0.01500	\$ 0.01735	\$ 3,567,917
Total Calculated at Base Rates							
							\$ 8,825,311
Total After Application of Correction Factor							
							\$ 1,000,000
							\$ 8,825,311
Fuel Adjustment Clause							485,280
Environmental Surcharge							432,463
Merger Surcredit							(283,568)
Demand Side Management							-
Value Delivery Surcredit							(34,456)
Earnings Sharing Mechanism							83,834
Total							\$ 9,508,864

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Bills / KW	Oct02-May03 Pre-Rollin KWH	May03-Sep03 Post-Rollin KWH	Total KWH	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated

FWP - Rate Code 740 *(c)
 Energy 0 \$ 0.03598 \$ 0.03598

Total Calculated at Base Rates
 Correction Factor

Total After Application of Correction Factor

- Fuel Adjustment Clause
- Environmental Surcharge
- Merger Surcredit
- Demand Side Management
- Value Delivery Surcredit
- Earnings Sharing Mechanism
- Total

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	KWH	Oci02-May03 Pre-Rollin Lights	May03-Sep03 Post-Rollin Lights	Total Lights	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Street Lighting							
Incandescent Street Lighting							
I-1000-sid	42,730	725	478	1,203	\$	\$	\$
I-2500-sid	1,293,398	11,703	6,829	18,532	\$	\$	\$
I-4000-sid	768,860	4,337	2,697	7,034	\$	\$	\$
I-6000-sid	12,762	56	28	84	\$	\$	\$
I-10000-std	0	-	-	0	\$	\$	\$
I-1000-orn	0	-	-	0	\$	\$	\$
I-2500-orn	6,432	56	40	96	\$	\$	\$
I-4000-orn	58,859	325	215	540	\$	\$	\$
I-6000-orn	7,152	29	19	48	\$	\$	\$
I-10000-orn	0	-	-	0	\$	\$	\$
Mercury Vapor Street Lighting							
MV-3500-std	0	-	-	0	\$	\$	\$
MV-7000-std	1,199,867	10,560	6,566	17,126	\$	\$	\$
MV-10000-std	1,220,047	7,462	4,980	12,442	\$	\$	\$
MV-20000-std	3,216,852	12,780	8,099	20,879	\$	\$	\$
MV-3500-orn	0	-	-	0	\$	\$	\$
MV-7000-orn	102,988	936	556	1,492	\$	\$	\$
MV-10000-orn	674,672	4,113	2,769	6,882	\$	\$	\$
MV-20000-orn	2,851,854	11,402	7,388	18,790	\$	\$	\$

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	KWH	Oct02-May03 Pre-Rollin Lights	May03-Sep03 Post-Rollin Lights	Total Lights	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Street Lighting -- Decorative							
HPS-A-4000-Dec	0	-	-	0	\$	9.49	\$
HPS-A-5800-Dec	1,992	42	30	72	\$	9.97	715
HPS-A-9500-Dec	48,347	769	462	1,231	\$	10.59	12,967
HPS-A-4000-His	29,279	956	508	1,464	\$	14.88	21,737
HPS-A-5800-His	11,621	266	154	420	\$	15.36	6,433
HPS-A-9500-His	144,939	2,257	1,421	3,677	\$	15.98	58,555
HPS-4000 col	130,976	4,091	2,465	6,556	\$	6.25	40,770
HPS-5800 col	174,991	3,748	2,460	6,208	\$	6.65	41,021
HPS-9500 col	371,159	5,771	3,684	9,455	\$	7.21	67,651
HPS-5800 coa	0	-	-	0	\$	22.79	-
HPS-9500 coa	0	-	-	0	\$	23.37	-
HPS-5800 con	634,990	13,683	9,261	22,944	\$	11.42	262,669
HPS-9500 con	173,631	2,694	1,758	4,452	\$	13.59	60,661
HPS-22000 con	268,604	2,045	1,284	3,329	\$	15.67	52,409
HPS-50000 con	157,439	708	231	939	\$	20.16	19,018
HPS-16000 Granville	3,611	63	-	63	\$	43.33	2,730
HPS-16000 Granville A	83,872	620	1,046	1,666	\$	34.78	58,069
HPS-16000 Granville B	12,666	123	133	256	\$	57.13	14,641
HPS-16000 Granville C	19,859	198	201	399	\$	38.34	15,322
HPS-16000 Granville D	2,103	20	25	45	\$	39.92	1,799
HPS-16000 Granville E	649	8	5	13	\$	41.01	534
HPS-16000 Granville F	3,500	41	29	70	\$	55.33	3,877
HPS-16000 Granville G	6,093	74	48	122	\$	53.75	6,563
HPS-16000 Granville H	0	-	-	0	\$	39.52	-
HPS-16000 Granville I	1,296	16	10	26	\$	35.87	934
HPS-16000 Granville A1	8,946	107	72	179	\$	50.19	8,993
HPS-16000 Granville B1	0	-	-	0	\$	72.54	-
HPS-16000 Granville E1	649	8	5	13	\$	56.42	734

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	KWH	Oct02-May03 Pre-Rollin Lights	May03-Sep03 Post-Rollin Lights	Total Lights	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Street Lighting -- Decorative - continued							
HPS-16000 Granville A2	7,930	51	109	160	\$ 50.19	\$ 50.31	8,044
HPS-16000 Granville B3	2,101	16	26	42	\$ 51.28	\$ 51.40	2,157
HPS-16000 Granville G1	1,190	7	17	24	\$ 53.75	\$ 53.87	1,292
HPS-16000 Granville B2	11,773	105	131	236	\$ 52.39	\$ 52.51	12,380
Sub-Total	2,314,206	38,489	25,572	64,061			\$ 782,673
Partial Month billings							6,763

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

Fuel Adjustment Clause	5,202
Environmental Surcharge	29,280
Merger Surcredit	(19,076)
Value Delivery Surcredit	(2,409)
Earnings Sharing Mechanism	5,964
Total	\$ 809,174

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	KWH	Oct02-May03 Pre-Rollin Lights	May03-Sep03 Post-Rollin Lights	Total Lights	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Private Outdoor Lighting							
Standard (Served Overhead)							
MV-7000-OB	2,542,058	22,925	13,599	36,524	\$ 6.77	\$ 6.93	\$ 249,443
MV-20000-Cobr	1,214,151	5,009	3,003	8,012	\$ 7.83	\$ 8.19	\$ 63,815
HPS-5800-OB	70,769	1,584	950	2,534	\$ 3.87	\$ 3.94	\$ 9,873
HPS-9500-OB	13,810,099	216,474	133,870	350,344	\$ 4.41	\$ 4.50	\$ 1,557,065
HPS-22000-Cobr	1,268,099	9,658	5,973	15,631	\$ 8.03	\$ 8.22	\$ 126,652
HPS-50000-Cobr	4,403,511	16,887	10,134	27,021	\$ 12.88	\$ 13.26	\$ 351,881
Directional (Served Overhead)							
HPS-9500	4,431,410	69,460	43,124	112,584	\$ 5.36	\$ 5.45	\$ 607,331
HPS-22000	5,191,668	39,627	24,431	64,058	\$ 7.53	\$ 7.72	\$ 486,999
HPS-50000	13,251,698	50,592	30,779	81,371	\$ 11.38	\$ 11.76	\$ 937,698
Decorative (Served Underground)							
HPS-4000 coa decr	478	14	10	24	\$ 9.44	\$ 9.49	\$ 227
HPS-5800 coa decr	3,464	73	47	120	\$ 9.90	\$ 9.97	\$ 1,191
HPS-9500 coa decr	76,594	1,173	788	1,961	\$ 10.51	\$ 10.60	\$ 20,681
HPS-4000 coa hist	19,923	617	379	996	\$ 14.83	\$ 14.88	\$ 14,790
HPS-5800 coa hist	11,318	245	165	410	\$ 15.29	\$ 15.36	\$ 6,280
HPS-9500 coa hist	222,699	3,545	2,161	5,706	\$ 15.90	\$ 15.99	\$ 90,920
HPS-5800 coa	0	-	-	0	\$ 22.79	\$ 22.86	\$ -
HPS-9500 coa	64,116	1,053	591	1,644	\$ 23.37	\$ 23.46	\$ 38,473
HPS-4000 col	12,719	400	236	636	\$ 6.20	\$ 6.25	\$ 3,955
HPS-5800 col	35,199	785	487	1,272	\$ 6.58	\$ 6.65	\$ 8,404
HPS-9500 col	509,423	8,091	4,955	13,046	\$ 7.12	\$ 7.21	\$ 93,333
HPS-5800 con	16,935	378	234	612	\$ 11.42	\$ 11.49	\$ 7,005
HPS-9500 con	90,992	1,407	934	2,341	\$ 13.59	\$ 13.68	\$ 31,898
HPS-22000 con	546,476	4,157	2,599	6,756	\$ 15.67	\$ 15.86	\$ 106,360
HPS-50000 con	1,624,326	6,217	3,816	10,033	\$ 20.16	\$ 20.54	\$ 203,715

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	KWH	Oct02-May03 Pre-Rollin Lights	May03-Sep03 Post-Rollin Lights	Total Lights	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Private Outdoor Lighting - continued							
Metal Halide Directional							
MH-12000	209,687	1,815	1,211	3,026	\$ 7.89	\$ 8.05	24,069
MH-12000-WP	47,049	416	263	679	\$ 9.68	\$ 9.84	6,615
MH-12000-MP	3,328	29	19	48	\$ 15.52	\$ 15.68	748
MH-32000	3,174,956	12,317	8,696	21,013	\$ 10.81	\$ 11.16	230,194
MH-32000-WP	759,074	3,058	1,967	5,025	\$ 12.60	\$ 12.95	64,003
MH-32000-MP	162,468	669	416	1,085	\$ 18.44	\$ 18.79	20,153
MH-107800	5,180,248	8,801	5,472	14,272	\$ 22.20	\$ 23.05	321,489
MH-107800-WP	1,426,641	2,431	1,468	3,899	\$ 24.68	\$ 25.53	97,475
MH-107800-MP	290,486	486	320	806	\$ 29.83	\$ 30.68	24,315
Metal Halide Contemporary	0	-	-	0			
MH-12000-con	36,536	331	197	528	\$ 8.89	\$ 9.05	4,726
MH-12000-con-MP	121,818	1,106	658	1,764	\$ 16.52	\$ 16.68	29,247
MH-32000-con	306,662	1,259	776	2,035	\$ 12.21	\$ 12.56	25,119
MH-32000-con-MP	665,690	2,660	1,764	4,424	\$ 19.84	\$ 20.19	88,389
MH-107800-con	314,967	546	323	869	\$ 24.51	\$ 25.36	21,574
MH-107800-con-MP	694,079	1,170	755	1,925	\$ 32.14	\$ 32.99	62,511
Partial Month billings	Sub-Total	62,811,814	497,466	307,568			\$ 6,038,619
							\$ 47,655
							\$ 6,086,274
							1,000,377
							6,083,977
Total Calculated at Base Rates							
Correction Factor							
Total After Application of Correction Factor							
Fuel Adjustment Clause							142,448
Environmental Surcharge							227,715
Merger Surcredit							(149,592)
Value Delivery Surcredit							(18,946)
Earnings Sharing Mechanism							43,690
							\$ 6,329,293

KENTUCKY UTILITIES COMPANY
 CALCULATIONS TO RECONSTRUCT TEST PERIOD BILLING DETERMINANTS
 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	KWH	Oct02-May03 Pre-Rollin Lights	May03-Sep03 Post-Rollin Lights	Total Lights	P.S.C. 12 Effective June, 1, 2000	P.S.C. 12 Effective 1-May-2003	Calculated
Customer Outdoor Lighting							
Inc-2500	9,660	90	54	144	\$ 4.83	\$ 4.99	\$ 704
MV-3500	20,097	296	182	478	\$ 5.99	\$ 6.09	2,881
MV-7000	8,411,057	75,785	45,125	120,910	\$ 6.79	\$ 6.95	828,199
Special Lighting	950,602	3,927	2,347	6,274	\$ 6.00	\$ 6.00	37,644
Special Lighting	359,447	1,364	854	2,218	\$ 8.00	\$ 8.00	17,744
Subtotal	9,750,863	81,462	48,562	130,024	\$	\$	\$ 887,173

Partial month billings

5,474

Total Calculated at Base Rates
 Correction Factor

\$ 892,647

Total After Application of Correction Factor

\$ 1,000,087
 \$ 892,569

Fuel Adjustment Clause
 Environmental Surcharge
 Merger Surcredit
 Value Delivery Surcredit
 Earnings Sharing Mechanism

22,072
 33,264
 (21,779)
 (2,723)
 6,279

Total

\$ 929,681

Seelye Exhibit 14

Electric Rate Increase Summary

Kentucky Utilities Company

Summary of Proposed Increase
Based on Sales for the 12 Months Ended September 30, 2003

Revenue Adjusted to As Billed	Adjustment to Remove ECR Billings	Adjustment to Remove DSM Billings	Adjustment to Remove ESM Billings	Adjustment to Reflect a Full Year of Changes for Fuel Clause Rolloff	Adjustment to Reflect a Full Year of Full Year of Changes for Fuel Clause Rolloff	Adjustment to Reflect a Full Year of Full Year of Changes for Fuel Clause Rolloff	Adjustment Reflecting to Rate NCL & Elimination of Billing Correction from Prior Period	Adjustment Reflecting to Rate NCL & Elimination of Billing Correction from Prior Period	Adjusted Billings at Current Rates
Revenue Adjusted to As Billed	Adjustment to Remove ECR Billings	Adjustment to Remove DSM Billings	Adjustment to Remove ESM Billings	Adjustment to Reflect a Full Year of Changes for Fuel Clause Rolloff	Adjustment to Reflect a Full Year of Full Year of Changes for Fuel Clause Rolloff	Adjustment to Reflect a Full Year of Full Year of Changes for Fuel Clause Rolloff	Adjustment Reflecting to Rate NCL & Elimination of Billing Correction from Prior Period	Adjustment Reflecting to Rate NCL & Elimination of Billing Correction from Prior Period	Adjusted Billings at Current Rates
Revenue Adjusted to As Billed	Adjustment to Remove ECR Billings	Adjustment to Remove DSM Billings	Adjustment to Remove ESM Billings	Adjustment to Reflect a Full Year of Changes for Fuel Clause Rolloff	Adjustment to Reflect a Full Year of Full Year of Changes for Fuel Clause Rolloff	Adjustment to Reflect a Full Year of Full Year of Changes for Fuel Clause Rolloff	Adjustment Reflecting to Rate NCL & Elimination of Billing Correction from Prior Period	Adjustment Reflecting to Rate NCL & Elimination of Billing Correction from Prior Period	Adjusted Billings at Current Rates
125,232,155	(4,562,376)	(1,508,818)	(915,120)	3,561,487	3,208,164	3,208,164	(417,181)	15,547	121,233,915
132,282,863	(4,715,925)	(1,089,804)	(611,110)	5,085,491	4,903,375	4,903,375	1,771,704	16,258	131,265,061
243,826	(8,665)	-	(1,415)	11,479	(10,853)	(10,853)	(14,020)	23	226,880
195,468	(6,990)	-	(1,160)	9,395	(8,848)	(8,848)	(8,223)	29	184,889
257,954,312	(9,293,927)	(2,598,421)	(1,528,806)	8,667,862	(8,303,029)	(8,303,029)	1,332,280	31,867	252,910,745
63,430,030	(2,291,842)	(222,733)	(428,633)	1,609,827	(1,512,636)	(1,512,636)	815,724	7,821	63,054,553
2,589,572	(91,531)	(10,743)	(15,263)	72,452	(67,743)	(67,743)	(299)	304	2,543,978
691,513	(23,964)	-	1,124	39,963	(39,082)	(39,082)	(19,849)	81	669,128
66,713,879	(2,406,635)	(233,477)	(442,787)	1,722,157	(1,619,569)	(1,619,569)	795,576	8,206	66,269,093
4,006,439	(143,373)	-	(21,999)	160,828	(151,109)	(151,109)	(744,374)	491	3,955,546
158,646,436	(5,734,057)	(98,441)	(1,152,341)	5,533,455	(5,167,706)	(5,167,706)	(597,774)	19,479	155,582,988
35,563,813	(1,290,905)	(12,123)	(264,123)	1,387,084	(1,301,791)	(1,301,791)	117,785	4,382	35,121,687
539,303	(19,498)	(472)	(3,814)	23,478	(20,855)	(20,855)	273,166	86	505,361
734,024	(26,381)	-	(4,856)	25,318	(23,681)	(23,681)	(537,561)	90	723,351
23,340,367	(838,688)	-	(160,668)	1,054,697	(891,846)	(891,846)	606,165	2,828	22,475,293
12,413,193	(446,972)	-	(89,283)	546,619	(492,958)	(492,958)	316,548	1,514	12,248,660
231,237,137	(8,358,502)	(111,036)	(1,675,085)	8,570,651	(7,899,117)	(7,899,117)	(744,374)	28,359	226,957,349
66,483,342	(2,401,012)	-	(474,129)	2,984,524	(2,789,787)	(2,789,787)	1,735,487	8,140	65,546,566
18,825,555	(888,721)	-	(137,016)	928,111	(833,117)	(833,117)	492,058	2,394	18,589,204
85,308,897	(3,089,733)	-	(611,145)	3,912,636	(3,622,903)	(3,622,903)	2,227,545	10,474	84,195,770
4,074,933	(145,445)	-	(25,314)	182,042	(168,546)	(168,546)	(275,257)	493	3,748,239
5,098,182	(182,407)	-	(33,089)	193,911	(181,068)	(181,068)	(234,645)	619	4,793,968
9,173,115	(327,852)	-	(56,403)	375,952	(349,613)	(349,613)	(609,902)	1,112	8,542,207
1,971,520	(70,105)	-	(11,418)	90,216	(87,351)	(87,351)	(703,778)	236	1,944,714
4,864,055	(172,666)	-	(28,011)	216,241	(204,803)	(204,803)	(703,778)	579	4,098,693
6,835,575	(242,771)	-	(39,429)	306,457	(282,153)	(282,153)	(703,778)	816	6,043,407
16,734,114	(691,955)	-	(133,593)	687,053	(641,226)	(641,226)	(1,896,960)	2,335	14,551,478
5,476,092	(196,772)	-	(37,564)	60,170	(61,191)	(61,191)	16,889	667	5,402,425
809,174	(29,280)	-	(5,364)	3,382	(3,466)	(3,466)	12,240	102	807,559
6,293,293	(227,715)	-	(43,690)	90,678	(84,251)	(84,251)	71,430	802	6,293,269
923,861	(32,284)	-	(6,279)	12,244	(14,826)	(14,826)	(19,194)	115	893,164
13,544,240	(487,050)	-	(83,497)	166,483	(173,735)	(173,735)	81,365	1,686	13,396,416
681,507,708	(25,039,979)	(2,942,935)	(4,604,742)	24,570,078	(23,152,455)	(23,152,455)	251,167	85,337	676,762,012
999,716	-	-	-	-	-	-	-	-	999,716
1,957,235	-	-	-	-	-	-	-	-	1,957,235
684,464,658	(25,039,979)	(2,942,935)	(4,604,742)	24,570,078	(23,152,455)	(23,152,455)	251,167	85,337	679,719,953
TOTAL JURISDICTIONAL									
TOTAL ULTIMATE CONSUMERS									
Miscellaneous Service Revenue									
Rent from Electric Property									

Kentucky Utilities Company
 Summary of Proposed Increase
 Based on Sales for the 12 Months Ended September 30, 2003

	Adjusted Billings at Current Rates	Increase	Percentage Increase
Residential Rate PS			
Full Electric Residential Service Rate FERS	\$ 121,233,915	\$ 10,917,610	
Comb Off-Peak Water Heating Rate CWH - RS	131,265,061	13,171,979	
Comb Off-Peak Water Heating Rate CWH - FERS	226,880	49,107	
Total Residential	252,910,745	24,185,323	9.56%
General Service Rate GS - Secondary	63,054,553	5,748,559	
General Service Rate GS - Primary	2,543,978	(85,277)	
Comb Off-Peak Water Heating Rate CWH - GS	2,434	414	
Electric Space Heating Rider - Rate 33	668,128	129,034	
Total General Service	66,269,093	5,792,730	8.74%
All Electric School Service Rate AES	3,955,546		0.00%
Combined Lighting & Power Service Rate LP - Secondary	155,582,998	13,770,983	
Combined Lighting & Power Service Rate LP - Primary	35,121,687	2,283,602	
Water Pumping Service Rate W	805,361	54,105	
High Load Factor Rate HLF Primary	723,351	51,236	
High Load Factor Rate HLF Secondary	22,475,293	1,722,628	
Total Combined Lighting & Power Service	226,957,349	18,885,564	8.32%
Large Comm/Industrial Time-of-Day Rate LCH-TOD Primary	65,546,566	5,384,879	
Large Comm/Industrial Time-of-Day Rate LCH-TOD Transmission	18,589,204	1,340,808	
Total Comm/Industrial Time-of-Day	84,135,770	6,725,688	7.99%
Coal Mining Power Service Rate MP Transmission	3,748,239	319,850	
Coal Mining Power Service Rate MP Primary	4,793,968	405,257	
Total Coal Mining Power Service	8,542,207	725,107	8.49%
Large Mine Power Time-of-Day Rate LMP-TOD Primary	1,944,714	165,746	
Large Mine Power Time-of-Day Rate LMP-TOD Transmission	4,099,693	347,607	
Total Large Mine Power Time-of-Day	6,044,407	513,353	8.49%
Special Contract	14,551,478	(202,024)	-1.39%
Street Lighting Service Rate SL	5,402,425	512,748	
Decorative Street Lighting Service Rate Dec. St. Li.	807,559	76,631	
Private Outdoor Lighting Service Rate P. O. Li.	6,293,269	517,636	
Customer Outdoor Lighting Service Rate C. O. Li.	893,164	72,319	
Total Private Outdoor Lighting	13,396,416	1,179,334	8.80%
TOTAL ULTIMATE CONSUMERS	\$ 676,762,012	\$ 57,805,074	8.54%
Miscellaneous Service Revenue	995,716	1,003,763	
Rent from Electric Property	1,957,235	(556,373)	
TOTAL JURISDICTIONAL	679,718,963	58,252,463	8.57%

Seelye Exhibit 15

Electric Rate Increase by Class of Customers

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
RS - Rate Codes 010, 050						
Customer Charges *(a)	2,708,953		\$ 2.82	\$ 7,639,247	\$ 9.00	\$ 24,380,577
First 100 KWH		260,463,182	\$ 0.05017	13,067,438	\$ 0.04145	10,796,199
Next 300 KWH		718,054,152	\$ 0.04572	32,829,436	\$ 0.04145	29,763,345
Next 600 KWH		913,350,525	\$ 0.04172	38,104,984	\$ 0.04145	37,858,379
Excess KWH		752,270,308	\$ 0.04172	31,384,717	\$ 0.04145	31,181,604
Sub-Total		2,644,138,167	\$	\$ 115,386,575	\$	\$ 109,599,527
Total Calculated at Base Rates			\$	\$ 123,025,822	\$	\$ 133,980,104
Correction Factor				0.999957		0.999957
Total After Application of Correction Factor			\$	\$ 123,031,152	\$	\$ 133,985,909
Fuel Clause Billings - proforma for rollin				1,946,159		1,946,159
Merger Surcredit				(2,974,607)		(2,974,607)
Value Delivery Surcredit				(367,155)		(367,155)
VDT Amortization & Surcredit Adjustment				15,547		15,547
Adjustment to Reflect Year-End Customers				(417,181)		(454,327)
Total Rate RS				\$ 121,233,915		\$ 132,151,525
Proposed Increase						10,917,610
Percentage Increase						9.01%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
CWH - Rate Code 120, RS						
Customer Charges *(a)	51,243		\$ 1.03	\$ 52,780		\$ -
First 100 KWH		4,042,164	\$ 0.02665	107,724	\$ 0.04145	167,548
Next 300 KWH		2,852,289	\$ 0.02665	76,013	\$ 0.04145	118,227
Next 600 KWH		193,230	\$ 0.02665	5,150	\$ 0.04145	8,009
Excess KWH		0	\$ 0.02665	-	\$ 0.04145	-
		<u>7,087,683</u>		<u>\$ 188,887</u>		<u>\$ 293,784</u>
Total Calculated at Base Rates						
				\$ 241,667		\$ 293,784
				<u>0.999750</u>		<u>0.999750</u>
Total After Application of Correction Factor						
				<u>\$ 241,727</u>		<u>\$ 293,858</u>
Fuel Clause Billings - proforma for rollin						
				5,535		5,535
				(5,712)		(5,712)
				(679)		(679)
				29		29
				(14,020)		(17,044)
Total Rate CWH / RS						
				<u>\$ 226,880</u>		<u>\$ 275,987</u>
Proposed Increase						
						49,107
						21.64%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
FERS - Rate Codes 020, 060, 080						
Customer Charges *(a)	1,983,477		\$ 3.85	\$ 7,636,386	\$ 9.00	\$ 17,851,293
First 1,000 KWH		1,686,402,755	\$ 0.04229	71,317,973	\$ 0.04145	69,901,394
Excess KWH		<u>1,358,217,822</u>	\$ 0.03836	52,101,236	\$ 0.04145	56,298,129
Sub-Total		<u>3,044,620,577</u>		\$ 123,419,208		\$ 126,199,523
Total Calculated at Base Rates			\$ 131,055,595	\$ 131,055,595	\$ 144,050,816	\$ 144,050,816
Total After Application of Correction Factor			<u>0.999917</u>	<u>0.999917</u>	<u>0.999917</u>	<u>0.999917</u>
			\$ <u>131,066,473</u>	\$ <u>131,066,473</u>	\$ <u>144,062,773</u>	\$ <u>144,062,773</u>

Fuel Clause Billings - proforma for rollin	1,905,058
Merger Surcredit	(3,110,470)
Value Delivery Surcredit	(383,963)
VDT Amortization & Surcredit Adjustment	16,258
Adjustment to Reflect Year-End Customers	1,771,704
Total Rate FERS	<u>\$ 131,265,061</u>

Proposed Increase	13,171,979
Percentage Increase	10.03%
Total Rate FERS	<u>\$ 144,437,039</u>

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
CWH - Rate Codes 122 FERS						
Customer Charges *(a)	36,730		\$ 1.03	\$ 37,832	\$ -	\$ -
First 1,000 KWH		5,846,032	\$ 0.02665	155,797	\$ 0.04145	242,318
Excess KWH		<u>0</u>	\$ 0.02665	-	\$ 0.04145	-
Sub-Total		<u>5,846,032</u>	\$	<u>155,797</u>	\$	<u>242,318</u>
Total Calculated at Base Rates			\$	<u>193,629</u>	\$	<u>242,318</u>
Correction Factor				<u>0.999892</u>		<u>0.999892</u>
Total After Application of Correction Factor			\$	<u>193,650</u>	\$	<u>242,344</u>
Fuel Clause Billings - proforma for rollin				4,573		4,573
Merger Surcredit				(4,584)		(4,584)
Value Delivery Surcredit				(550)		(550)
VDT Amortization & Surcredit Adjustment				23		23
Adjustment to Reflect Year-End Customers				(8,223)		(10,291)
Total Rate CWH / FERS			\$	<u>184,889</u>	\$	<u>231,516</u>
Proposed Increase						46,627
Percentage Increase						25.22%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
GSS - Rate Codes 110, 113, 150, 153, 710						
Customer Charges *(a)	822,782		\$ 4.11	\$ 3,381,634	\$ 20.00	\$ 16,455,640
First 500 KWH		250,675,964	\$ 0.06443	16,151,052	\$ 0.04697	11,774,250
Next 1,500 KWH		340,305,160	\$ 0.05332	18,145,071	\$ 0.04697	15,984,133
Excess KWH		514,894,841	\$ 0.04870	25,075,379	\$ 0.04697	24,184,611
Sub-Total		1,105,875,966	\$	59,371,502	\$	51,942,994
Total Calculated at Base Rates			\$	62,753,136	\$	68,398,634
Correction Factor				0.994771		0.994771
Total After Application of Correction Factor			\$	63,083,006	\$	68,758,180

Fuel Clause Billings - proforma for rollin	831,532
Merger Surcredit	(1,498,838)
Value Delivery Surcredit	(184,691)
VDT Amortization & Surcredit Adjustment	7,821
Adjustment to Reflect Year-End Customers	815,724
Total Rate GS Secondary	\$ 63,054,553

Proposed Increase	5,748,559
Percentage Increase	9.12%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
GSP - Rate Codes 111, 151						
Customer Charges *(a)	1,127		\$ 4.11	\$ 4,632	\$ 20.00	\$ 22,540
First 500 KWH		461,154	\$ 0.06443	29,712	\$ 0.04697	21,660
Next 1,500 KWH		1,168,955	\$ 0.05332	62,329	\$ 0.04697	54,906
Excess KWH		50,497,087	\$ 0.04870	2,459,208	\$ 0.04697	2,371,848
Sub-Total		52,127,196	\$	2,551,249	\$	2,448,414
Primary Service Discounts				(142,440)		(137,707)
Minimum Billings				156,810		151,600
Total Calculated at Base Rates			\$	2,570,251	\$	2,484,847
Correction Factor				1,001490		1,001490
Total After Application of Correction Factor			\$	2,566,427	\$	2,481,150
Fuel Clause Billings - proforma for rollin				45,451		45,451
Merger Surcredit				(61,024)		(61,024)
Value Delivery Surcredit				(7,181)		(7,181)
VDT Amortization & Surcredit Adjustment				304		304
Adjustment to Reflect Year-End Customers				-		-
Total Rate GS Primary			\$	2,543,978	\$	2,458,701
Proposed Increase						(85,277)
Percentage Increase						-3.35%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
CWH - Rate Codes 126 GS						
Customer Charges *(a)	901		\$ 1.03	\$ 928		\$ -
First 500 KWH		68,163	\$ 0.02665	1,817	\$ 0.04697	3,202
Next 1,500 KWH		342	\$ 0.02665	9	\$ 0.04697	16
Excess KWH		0	\$ 0.02665	-	\$ 0.04697	-
		<u>68,505</u>		\$ 1,826		\$ 3,218
Total Calculated at Base Rates						
				\$ 2,754		\$ 3,218
				1,000019		1,000019
Total After Application of Correction Factor						
				<u>\$ 2,754</u>		<u>\$ 3,218</u>
Fuel Clause Billings - proforma for rollin						
				51		51
				(64)		(64)
				(7)		(7)
				0		0
				(299)		(349)
Total Rate CWH / GS						
				<u>\$ 2,434</u>		<u>\$ 2,848</u>
Proposed Increase						
						414
						16.99%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
33 - Rate Code 330 GS						
Customer Charges *(a)	11,530		\$ -	\$ -	\$ -	\$ -
First 500 KWH		3,040,894	\$ 0.03926	119,385	\$ 0.04697	142,831
Next 1,500 KWH		4,522,308	\$ 0.03926	177,546	\$ 0.04697	212,413
Excess KWH		9,709,702	\$ 0.03926	381,203	\$ 0.04697	456,065
Sub-Total		17,272,904		\$ 678,134		\$ 811,308
Minimum Billings				23,562		23,562
Total Calculated at Base Rates			\$	\$ 701,696	\$	\$ 834,870
Correction Factor				1,002812		1,002812
Total After Application of Correction Factor			\$	\$ 699,728	\$	\$ 832,529
Fuel Clause Billings - proforma for rollin				6,006		6,006
Merger Surcredit				(15,915)		(15,915)
Value Delivery Surcredit				(1,924)		(1,924)
VDT Amortization & Surcredit Adjustment				81		81
Adjustment to Reflect Year-End Customers				(19,849)		(23,616)
Total Rate 33			\$	\$ 668,128	\$	\$ 797,162
Proposed Increase						129,034
Percentage Increase						19.31%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
LPS/AES - Rate Code 220						
Number of Customers	3,474					
Demand	367,906					
First 500,000 KWH		100,707,601	\$ 0.03936	\$ 3,963,851	\$ 0.03936	\$ 3,963,851
Next 1,500,000 KWH		0	\$ 0.03936	-	\$ 0.03936	-
Excess KWH		0	\$ 0.03936	-	\$ 0.03936	-
Sub-Total		100,707,601	\$	\$ 3,963,851	\$	\$ 3,963,851
Minimum Billings				6,022		6,022
Total Calculated at Base Rates			\$	\$ 3,969,873	\$	\$ 3,969,873
Correction Factor				0.994813		0.994813
Total After Application of Correction Factor			\$	\$ 3,990,570	\$	\$ 3,990,570
Fuel Clause Billings - proforma for rollin				70,235		70,235
Merger Surcredit				(94,157)		(94,157)
Value Delivery Surcredit				(11,594)		(11,594)
VDT Amortization & Surcredit Adjustment				491		491
Adjustment to Reflect Year-End Customers				-		-
Total Rate AES			\$	\$ 3,955,546	\$	\$ 3,955,546
Proposed Increase				-		-
Percentage Increase						0.00%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
LPP - Rate Codes 561, 566						
Number of Customers	3,656					
Demand	2,381,439		\$ 3.13	\$ 7,453,905	\$ 75.00	\$ 274,200
CSR Credits	43,289		(3.20)	(138,526)	6.43	15,312,655
CSR Penalties				2,411	(4.19)	(181,382)
						2,411
First 500,000 KWH		639,927,383	0.02872	18,378,714	0.02200	14,078,402
Next 1,500,000 KWH		331,775,188	0.02633	8,735,641	0.02200	7,299,054
Excess KWH		26,286,146	0.02504	658,205	0.02200	578,295
Sub-Total		997,988,716		\$ 27,772,560		\$ 21,955,752
Total Calculated at Base Rates				\$ 35,090,351		\$ 37,363,635
Correction Factor				0.998820		0.998820
Total After Application of Correction Factor				\$ 35,131,814		\$ 37,407,785
Fuel Clause Billings - proforma for rollin				814,739		814,739
Merger Surcredit				(843,553)		(843,553)
Value Delivery Surcredit				(103,491)		(103,491)
VDT Amortization & Surcredit Adjustment				4,382		4,382
Adjustment to Reflect Year-End Customers				117,795		125,426
Total Rate LP Primary				\$ 35,121,687		\$ 37,405,289
Proposed Increase						2,283,602
Percentage Increase						6.50%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
LPT - Rate Codes 560, 567						
Number of Customers	27					
Demand	36,408		\$ 2.97	\$ 108,133	\$ 75.00	\$ 2,025
Minimum Annual Charges				1,522	6.09	3,121
First 500,000 KWH		6,109,950	\$ 0.02872	175,478	\$ 0.02200	134,419
Next 1,500,000 KWH		9,366,902	\$ 0.02633	246,631	\$ 0.02200	206,072
Excess KWH		0	\$ 0.02504	-	\$ 0.02200	-
		Sub-Total	\$	422,108	\$	340,491
Total Calculated at Base Rates						
			\$	531,763	\$	567,364
				0.993946		0.993946
Total After Application of Correction Factor						
			\$	535,002	\$	570,819
Fuel Clause Billings - proforma for rollin						
Merger Surcredit				11,436		11,436
Value Delivery Surcredit				(12,742)		(12,742)
VDT Amortization & Surcredit Adjustment				(1,567)		(1,567)
Adjustment to Reflect Year-End Customers				66		66
				273,166		291,454
Total Rate LP Transmission						
			\$	805,361	\$	859,466
Proposed Increase						
						54,105
						6.72%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
LCIP - Rate Code 563						
Number of Customers	315					
On-Peak Demand	4,068,204		\$ 4.14	\$ 16,842,364	\$ 120.00	\$ 37,800
Off-Peak Demand	3,969,563		\$ 0.73	\$ 2,897,781	\$ 5.52	\$ 22,456,486
CSR Credits	64,834		\$ (3.20)	\$ (207,469)	\$ 0.73	\$ 2,897,781
Penalties				21,553	\$ (4.19)	\$ (271,655)
Energy		2,080,874,735	\$ 0.02210	45,987,332	\$ 0.02200	45,779,244
Total Calculated at Base Rates				\$ 65,541,561	\$	\$ 70,921,209
Total After Application of Correction Factor				<u>0.999029</u>		<u>0.999029</u>
				<u>\$ 65,605,294</u>		<u>\$ 70,990,174</u>
Fuel Clause Billings - proforma for rollin				1,698,726		1,698,726
Merger Surcredit				(1,573,353)		(1,573,353)
Value Delivery Surcredit				(192,241)		(192,241)
VDT Amortization & Surcredit Adjustment				8,140		8,140
Adjustment to Reflect Year-End Customers				-		-
Total Rate LCI Primary				<u>\$ 65,546,566</u>		<u>\$ 70,931,445</u>
Proposed Increase						5,384,879
Percentage Increase						8.22%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
LCIT - Rate Code 564						
Number of Customers	48					
On-Peak Demand	1,099,952		\$ 3.95	\$ 4,344,810	\$ 120.00	\$ 5,760
Off-Peak Demand	1,092,494		\$ 0.73	\$ 797,521	\$ 5.33	\$ 5,862,744
CSR Credits	122,014		\$ (3.10)	\$ (378,243)	\$ 0.73	\$ 797,521
Penalties				76,807	\$ (4.09)	\$ (499,036)
Energy		621,047,926	\$ 0.02210	13,725,159	\$ 0.02200	13,663,054
Total Calculated at Base Rates				\$ 18,566,054	\$	\$ 19,906,850
Total After Application of Correction Factor				\$ 0.999990	\$	\$ 0.999990
				\$ 18,566,238	\$	\$ 19,907,046
Fuel Clause Billings - proforma for rollin				526,690		526,690
Merger Surcredit				(450,942)		(450,942)
Value Delivery Surcredit				(55,117)		(55,117)
VDT Amortization & Surcredit Adjustment				2,334		2,334
Adjustment to Reflect Year-End Customers				-		-
Total Rate LCI Transmission				\$ 18,589,204	\$	\$ 19,930,012
Proposed Increase						1,340,808
Percentage Increase						7.21%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
HLFP - Rate Code 571						
Number of Customers	529					
Demand	1,345,913		\$ 4.79	\$ 6,446,922	\$ 75.00	\$ 39,675
Energy		723,323,088	\$ 0.02270	16,419,434	\$ 0.02200	15,913,108
Minimum Billings				38,375		51,513
Total Calculated at Base Rates			\$	22,904,731	\$	24,658,516
				0.994328		0.994328
Total After Application of Correction Factor			\$	<u>23,035,385</u>	\$	<u>24,799,174</u>
Fuel Clause Billings - proforma for rollin						
Merger Surcredit				591,757		591,757
Value Delivery Surcredit				(550,321)		(550,321)
VDT Amortization & Surcredit Adjustment				(66,795)		(66,795)
Adjustment to Reflect Year-End Customers				2,828		2,828
				(537,561)		(578,721)
Total Rate HLF Primary			\$	<u>22,475,293</u>	\$	<u>24,197,921</u>
Proposed Increase						1,722,628
Percentage Increase						7.66%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
HLFS - Rate Code 572						
Number of Customers	494					
Demand	705,460		\$ 5.13	\$ 3,619,007	\$ 75.00	\$ 37,050
Energy		370,430,550	\$ 0.02270	8,408,773	\$ 6.77	4,775,961
Minimum Billings				203,871	\$ 0.02200	8,149,472
						269,046
Total Calculated at Base Rates			\$	\$ 12,231,651	\$	\$ 13,231,529
Correction Factor				0.996888		0.996888
Total After Application of Correction Factor			\$	\$ 12,269,841	\$	\$ 13,272,840
Fuel Clause Billings - proforma for rollin				305,857		305,857
Merger Surcredit				(292,805)		(292,805)
Value Delivery Surcredit				(35,747)		(35,747)
VDT Amortization & Surcredit Adjustment				1,514		1,514
Adjustment to Reflect Year-End Customers				-		-
Total Rate HLF Secondary				\$ 12,248,660		\$ 13,251,659
Proposed Increase						1,002,999
Percentage Increase						8.19%

KENTUCKY UTILITIES COMPANY

CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Rate M - Rate Code 650						
Customer Charges *(a)	1,151		\$ 10.27	\$ 11,821	\$ 75.00	\$ 86,325
Demand Charges	46,351.6		\$ -	-	\$ 6.77	\$ 313,800
First 10,000 KWH		6,136,374	\$ 0.04631	284,175	\$ 0.02200	135,000
Excess KWH		10,959,266	\$ 0.03917	429,274	\$ 0.02200	241,104
Sub-Total		<u>17,095,640</u>	\$	713,450	\$	<u>376,104</u>
Total Calculated at Base Rates						
			\$	725,271	\$	776,229
Total After Application of Correction Factor						
			\$	0.994581	\$	0.994581
			\$	<u>729,223</u>	\$	<u>780,459</u>
Fuel Clause Billings - proforma for rollin				13,459		13,459
Merger Surcredit				(17,302)		(17,302)
Value Delivery Surcredit				(2,118)		(2,118)
VDT Amortization & Surcredit Adjustment				90		90
Adjustment to Reflect Year-End Customers				-		-
Total Rate M Water Pumping						
			\$	<u>723,351</u>	\$	<u>774,587</u>
Proposed Increase						
Percentage Increase						51,236 7.08%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
MPT - Rate Codes 680, 687						
Number of Customers	183					
Demand	335,459		\$ 2.67	\$ 895,675	\$ 75.00	\$ 13,725
First 500,000 KWH		55,158,510	\$ 0.02881	1,589,117	\$ 0.02400	1,323,804
Excess KWH		59,532,090	\$ 0.02540	1,512,115	\$ 0.02400	1,428,770
Sub-Total		114,690,600	\$	3,101,232	\$	2,752,574
Total Calculated at Base Rates			\$	3,996,906	\$	4,336,246
				0.988697		0.988697
Total After Application of Correction Factor			\$	4,042,601	\$	4,385,820

Fuel Clause Billings - proforma for rollin	87,711
Merger Surcredit	(95,656)
Value Delivery Surcredit	(11,653)
VDT Amortization & Surcredit Adjustment	493
Adjustment to Reflect Year-End Customers	(298,626)
Total Rate MP Transmission	\$ 4,068,089
Proposed Increase	319,850
Percentage Increase	8.53%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
MPP - Rate Codes 681, 686						
Number of Customers	261					
Demand	473,781		\$ 3.01	\$ 1,426,082	\$ 75.00	\$ 19,575
					\$ 4.80	\$ 2,274,150
First 500,000 KWH		89,036,933	\$ 0.02881	2,565,154	\$ 0.02400	2,136,886
Excess KWH		38,740,167	\$ 0.02540	984,000	\$ 0.02400	929,764
		<u>127,777,100</u>		\$ 3,549,154		\$ 3,066,650
Minimum Annual Charges				64,223		102,415
Total Calculated at Base Rates			\$	5,039,459	\$	5,462,791
Correction Factor				0.996149		0.996149
Total After Application of Correction Factor			\$	<u>5,058,939</u>	\$	<u>5,483,908</u>
Fuel Clause Billings - proforma for rollin				103,480		103,480
Merger Surcredit				(119,812)		(119,812)
Value Delivery Surcredit				(14,613)		(14,613)
VDT Amortization & Surcredit Adjustment				619		619
Adjustment to Reflect Year-End Customers				(234,645)		(254,356)
Total Rate MP Primary			\$	<u>4,793,968</u>	\$	<u>5,199,226</u>
Proposed Increase						405,257
Percentage Increase						8.45%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
LMPP - Rate Code 683						
Number of Customers	25					
On-Peak Demand	160,687		\$ 4.14	\$ 665,243	\$ 120.00	\$ 3,000
Off-Peak Demand	160,665		\$ 0.73	\$ 117,286	\$ 5.50	\$ 883,777
Energy Minimum Annual Billings		56,287,872	\$ 0.02094	\$ 1,178,668 (8,760)	\$ 0.02000	\$ 1,125,757 (11,638)
Total Calculated at Base Rates				\$ 1,952,437		\$ 2,118,183
				Correction Factor		1,000000
Total After Application of Correction Factor				\$ 1,952,437		\$ 2,118,183
Fuel Clause Billings - proforma for rollin Merger Surcredit				43,817 (46,196)		43,817 (46,196)
Value Delivery Surcredit				(5,581)		(5,581)
VDT Amortization & Surcredit Adjustment				236		236
Adjustment to Reflect Year-End Customers				-		-
Total Rate LMP Primary				\$ 1,944,714		\$ 2,110,460
Proposed Increase						165,746
Percentage Increase						8.52%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
LMPT - Rate Code 684						
Number of Customers	82					
On-Peak Demand	400,744		\$ 3.80	\$ 1,522,827	\$ 120.00	\$ 9,840
Off-Peak Demand	381,990		\$ 0.73	\$ 278,853	\$ 4.96	\$ 1,987,690
Energy		135,342,000	\$ 0.02094	\$ 2,834,061	\$ 0.02000	\$ 2,706,840
Minimum Annual Billings				197,968		258,401
Total Calculated at Base Rates						
			\$	\$ 4,833,710	\$	\$ 5,241,623
Correction Factor						
Total After Application of Correction Factor						
			\$	\$ 1,002,250	\$	\$ 1,002,250
			\$	\$ 4,822,860	\$	\$ 5,229,859
Fuel Clause Billings - proforma for rollin						
Merger Surcredit				106,921		106,921
Value Delivery Surcredit				(114,208)		(114,208)
VDT Amortization & Surcredit Adjustment				(13,680)		(13,680)
Adjustment to Reflect Year-End Customers				579		579
				(703,778)		(763,169)
Total Rate LMP Transmission						
				\$ 4,098,693		\$ 4,446,300
Proposed Increase						
Percentage Increase						347,607
						8.48%
Total LMP						
Proposed Increase						
Percentage Increase						\$ 6,556,760
						513,353
						8.49%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Special Contract - Rate Code 720						
Non-Interruptible Demand	408,840		\$ 3.89	\$ 1,590,387	\$ 5.22	\$ 2,134,144
Interruptible Demand	-		\$ 1.86	-	\$ 3.19	-
Energy		256,027,222	\$ 0.02148	5,499,465	\$ 0.02200	5,632,599
Total Calculated at Base Rates			\$	7,089,852	\$	7,766,743
Correction Factor				1,000,241		1,000,241
Total After Application of Correction Factor			\$	<u>7,088,146</u>	\$	<u>7,764,874</u>
Fuel Clause Billings - proforma for rollin Merger Surcredit Value Delivery Surcredit VDT Amortization & Surcredit Adjustment Adjustment to Reflect Year-End Customers				206,387 (170,246) (20,695) 876		206,387 (170,246) (20,695) 876
Total WestVaCo Special Contract			\$	<u>7,104,468</u>	\$	<u>7,781,196</u>
Proposed Increase						676,728
Percentage Increase						9.53%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KVA KW	Total KWH	Present Rates	Calculated Revenue @ Present NCL Rate (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Special Contract Billing Code 723, 724, 725, 726						
Non-Interruptible/On-Peak Dema	962,182		\$ 5.58 \$	5,368,976	\$ 5.58 \$	5,368,976
Interruptible/Off-Peak Demand	987,308		\$ 1.03 \$	1,016,927	\$ 1.03 \$	1,016,927
CSR Credit	887,629		\$ (3.10) \$	(2,751,649)	\$ (4.09) \$	(3,630,401)
Energy		224,499,600	\$ 0.01750	3,928,743	\$ 0.01750	3,928,743
Total Calculated at Base Rates			\$	7,562,997	\$	6,684,245
Correction Factor				1,000,000		1,000,000
Total After Application of Correction Factor			\$	<u>7,562,997</u>	\$	<u>6,684,245</u>
Fuel Clause Billings - proforma for rollin				200,577		200,577
Merger Surcredit				(283,568)		(283,568)
Value Delivery Surcredit				(34,456)		(34,456)
VDT Amortization & Surcredit Adjustment				1,459		1,459
Adjustment to Reflect Year-End Customers				-		-
Total NAS Special Contract			\$	<u>7,447,010</u>	\$	<u>6,568,258</u>
Proposed Increase						(878,752)
Percentage Increase						-11.80%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Bills / KW	Total KWH	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
FWP - Rate Code 740 *(c)						
Energy		0	\$ 0.03598		\$ 0.03598	

Total Calculated at Base Rates

Correction Factor

Total After Application of Correction Factor

INCREASE IN BASE RATES REVENUE

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Street Lighting	KWH	Total Lights	Present Rates	Calculated Revenue @ Present Rates	Proposed Rates	Calculated Revenue @ Proposed Rates
Incandescent Street Lighting (1)				(see Exhibit 9)		
I-1000-std	42,730	1,203	\$ 2.11	\$ 2,538	\$ 2.31	\$ 2,779
I-2500-std	1,293,398	18,532	\$ 2.57	\$ 47,627	\$ 2.81	\$ 52,075
I-4000-std	768,860	7,034	\$ 3.68	\$ 25,885	\$ 4.03	\$ 28,347
I-6000-std	12,762	84	\$ 4.89	\$ 411	\$ 5.36	\$ 450
I-10000-std	0	0	\$ 6.57	-	\$ 7.20	-
I-1000-orn	0	0	\$ 2.72	-	\$ 2.98	-
I-2500-orn	6,432	96	\$ 3.32	\$ 319	\$ 3.64	\$ 349
I-4000-orn	58,859	540	\$ 4.56	\$ 2,462	\$ 4.99	\$ 2,695
I-6000-orn	7,152	48	\$ 5.87	\$ 282	\$ 6.43	\$ 309
I-10000-orn	0	0	\$ 8.07	-	\$ 8.84	-
Mercury Vapor Street Lighting						
MV-3500-std	0	0	\$ 5.36	-	\$ 6.60	-
MV-7000-std	1,199,867	17,126	\$ 6.19	\$ 106,010	\$ 6.78	\$ 116,114
MV-10000-std	1,220,047	12,442	\$ 7.14	\$ 88,836	\$ 7.82	\$ 97,296
MV-20000-std	3,216,852	20,879	\$ 8.39	\$ 175,175	\$ 9.19	\$ 191,878
MV-3500-orn	0	0	\$ 7.60	-	\$ 8.32	-
MV-7000-orn	102,988	1,492	\$ 8.30	\$ 12,384	\$ 9.09	\$ 13,562
MV-10000-orn	674,672	6,882	\$ 9.01	\$ 62,007	\$ 9.87	\$ 67,925
MV-20000-orn	2,851,854	18,790	\$ 9.89	\$ 185,833	\$ 10.83	\$ 203,496

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	KWH	Total Lights	Present Rates	Calculated Revenue @ Present Rates	Proposed Rates	Calculated Revenue @ Proposed Rates
Street Lighting - continued						
High Pressure Sodium Street Lighting				(see Exhibit 9)		
HPS-4000-std	1,706,461	84,016	\$ 4.68	393,195	\$ 5.11	429,322
HPS-5800-std	2,821,602	97,770	\$ 5.08	496,672	\$ 5.55	542,624
HPS-9500-std	8,471,266	211,989	\$ 5.72	1,212,577	\$ 6.25	1,324,931
HPS-22000-std	4,975,937	60,024	\$ 8.44	506,603	\$ 9.22	553,421
HPS-50000-std	1,435,313	8,864	\$ 13.62	120,728	\$ 14.88	131,896
HPS-4000-orn	953,042	47,651	\$ 7.13	339,752	\$ 7.79	371,201
HPS-5800-orn	2,927,333	105,857	\$ 7.53	797,103	\$ 8.23	871,203
HPS-9500-orn	1,092,981	27,793	\$ 8.35	232,072	\$ 9.12	253,472
HPS-22000-orn	3,822,835	47,250	\$ 11.06	522,585	\$ 12.09	571,253
HPS-50000-orn	827,689	5,095	\$ 16.23	82,692	\$ 17.74	90,385
Sub-Total	40,490,932	801,457		\$ 5,413,746		\$ 5,916,984
Partial Month billings						
Total Calculated at Base Rates				86,450		94,486
Correction Factor				\$ 5,500,195		\$ 6,011,470
Total After Application of Correction Factor				\$ 1,000,190		\$ 1,000,190
Fuel Clause Billings - proforma for rollin						
Merger Surcredit						
Value Delivery Surcredit				30,519		30,519
Adjustment to Reflect Year-End Customers				(129,056)		(129,056)
VDT Amortization & Surcredit Adjustment				(15,744)		(15,744)
Total Rate St. Lt.				16,889		18,459
				667		667
Proposed Increase				\$ 5,402,425		\$ 5,915,172
Percentage Increase						512,748
						9.49%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	KWH	Total Lights	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Street Lighting -- Decorative						
HPS-A-4000-Dec	0	0	\$ 9.74	\$ -	\$ 10.64	\$ -
HPS-A-5800-Dec	1,992	72	\$ 10.24	\$ 737	\$ 11.19	\$ 806
HPS-A-9500-Dec	48,347	1,231	\$ 10.87	\$ 13,381	\$ 11.88	\$ 14,624
HPS-A-4000-His	29,279	1,464	\$ 15.28	\$ 22,370	\$ 16.70	\$ 24,449
HPS-A-5800-His	11,621	420	\$ 15.77	\$ 6,623	\$ 17.23	\$ 7,237
HPS-A-9500-His	144,939	3,677	\$ 16.41	\$ 60,340	\$ 17.93	\$ 65,929
HPS-4000 col	130,976	6,556	\$ 6.42	\$ 42,090	\$ 7.02	\$ 46,023
HPS-5800 col	174,991	6,208	\$ 6.83	\$ 42,401	\$ 7.46	\$ 46,312
HPS-9500 col	371,159	9,455	\$ 7.40	\$ 69,967	\$ 8.09	\$ 76,491
HPS-5800 coa	0	0				
HPS-9500 coa	0	0				
HPS-5800 con	634,990	22,944	\$ 11.80	\$ 270,739	\$ 12.89	\$ 295,748
HPS-9500 con	173,631	4,452	\$ 14.05	\$ 62,551	\$ 15.35	\$ 68,338
HPS-22000 con	268,604	3,329	\$ 16.29	\$ 54,229	\$ 17.80	\$ 59,256
HPS-50000 con	157,439	939	\$ 21.09	\$ 19,804	\$ 23.05	\$ 21,644
HPS-16000 Granville	3,611	63	\$ 44.60	\$ 2,810	\$ 48.73	\$ 3,070
HPS-16000 Granville A	83,872	1,666	\$ 35.84	\$ 59,709	\$ 39.16	\$ 65,241
HPS-16000 Granville B	12,666	256	\$ 58.78	\$ 15,048	\$ 64.23	\$ 16,443
HPS-16000 Granville C	19,859	399	\$ 39.50	\$ 15,761	\$ 43.16	\$ 17,221
HPS-16000 Granville D	2,103	45	\$ 41.12	\$ 1,850	\$ 44.92	\$ 2,021
HPS-16000 Granville E	649	13	\$ 42.24	\$ 549	\$ 46.14	\$ 600
HPS-16000 Granville F	3,500	70	\$ 56.94	\$ 3,986	\$ 62.21	\$ 4,355
HPS-16000 Granville G	6,093	122	\$ 55.32	\$ 6,749	\$ 60.45	\$ 7,375
HPS-16000 Granville H	0	0	\$ 40.70	\$ -	\$ 44.48	\$ -
HPS-16000 Granville I	1,296	26	\$ 36.96	\$ 961	\$ 40.38	\$ 1,050
HPS-16000 Granville A1	8,946	179	\$ 51.66	\$ 9,247	\$ 56.45	\$ 10,105
HPS-16000 Granville B1	0	0	\$ 74.60	\$ -	\$ 81.52	\$ -
HPS-16000 Granville E1	649	13	\$ 58.06	\$ 755	\$ 63.43	\$ 825

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	KWH	Total Lights	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Street Lighting - Decorative - continued						
HPS-16000 Granville A2	7,930	160	\$ 51.66	8,266	\$ 56.45	9,032
HPS-16000 Granville B3	2,101	42	\$ 52.78	2,217	\$ 57.67	2,422
HPS-16000 Granville G1	1,190	24	\$ 55.32	1,328	\$ 60.45	1,451
HPS-16000 Granville B2	11,773	236	\$ 53.92	12,725	\$ 58.91	13,903
Sub-Total	2,314,206	64,061	\$	807,191	\$	881,968
Partial Month billings				6,975		7,621
Total Calculated at Base Rates						
			\$	814,165	\$	889,589
				Correction Factor		0.999016
Total After Application of Correction Factor				141,960	\$	814,967
Fuel Clause Billings - proforma for rollin						
				Merger Surcredit		1,736
				Value Delivery Surcredit		(19,076)
				Adjustment to Reflect Year-End Customers		(2,409)
				VDT Amortization & Surcredit Adjustment		12,240
Total Rate Dec St. Lt.				102		102
					\$	884,191
Proposed Increase						
						76,631
						9.49%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	KWH	Total Lights	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Private Outdoor Lighting						
Standard (Served Overhead)						
MV-7000-OB	2,542,058	36,524	\$ 7.12	\$ 260,051	\$ 7.70	\$ 281,235
MV-20000-Cobr	1,214,151	8,012	\$ 8.41	\$ 67,381	\$ 9.09	\$ 72,829
HPS-5800-OB	70,769	2,534	\$ 4.05	\$ 10,263	\$ 4.38	\$ 11,099
HPS-9500-OB	13,810,099	350,344	\$ 4.62	\$ 1,618,589	\$ 4.99	\$ 1,748,217
HPS-22000-Cobr	1,268,099	15,631	\$ 8.44	\$ 131,926	\$ 9.12	\$ 142,555
HPS-50000-Cobr	4,403,511	27,021	\$ 13.62	\$ 368,026	\$ 14.72	\$ 397,749
Directional (Served Overhead)						
HPS-9500	4,431,410	112,584	\$ 5.60	\$ 630,470	\$ 6.05	\$ 681,133
HPS-22000	5,191,668	64,058	\$ 7.93	\$ 507,980	\$ 8.57	\$ 548,977
HPS-50000	13,251,698	81,371	\$ 12.08	\$ 982,962	\$ 13.06	\$ 1,062,705
Decorative (Served Underground)						
HPS-4000 coa decr	478	24	\$ 9.74	\$ 234	\$ 10.53	\$ 253
HPS-5800 coa decr	3,464	120	\$ 10.24	\$ 1,229	\$ 11.07	\$ 1,328
HPS-9500 coa decr	76,594	1,961	\$ 10.88	\$ 21,336	\$ 11.76	\$ 23,061
HPS-4000 coa hist	19,923	996	\$ 15.28	\$ 15,219	\$ 16.52	\$ 16,454
HPS-5800 coa hist	11,318	410	\$ 15.77	\$ 6,466	\$ 17.05	\$ 6,991
HPS-9500 coa hist	222,699	5,706	\$ 16.42	\$ 93,693	\$ 17.75	\$ 101,282
HPS-5800 coa	0	0	\$ 23.47	\$ -	\$ 25.37	\$ -
HPS-9500 coa	64,116	1,644	\$ 24.09	\$ 39,604	\$ 26.04	\$ 42,810
HPS-4000 col	12,719	636	\$ 6.42	\$ 4,083	\$ 6.94	\$ 4,414
HPS-5800 col	35,199	1,272	\$ 6.83	\$ 8,688	\$ 7.38	\$ 9,387
HPS-9500 col	509,423	13,046	\$ 7.40	\$ 96,540	\$ 8.00	\$ 104,368
HPS-5800 con	16,935	612	\$ 11.80	\$ 7,222	\$ 12.76	\$ 7,809
HPS-9500 con	90,992	2,341	\$ 14.05	\$ 32,891	\$ 15.19	\$ 35,560
HPS-22000 con	546,476	6,756	\$ 16.29	\$ 110,055	\$ 17.61	\$ 118,973
HPS-50000 con	1,624,326	10,033	\$ 21.09	\$ 211,596	\$ 22.80	\$ 228,752

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	KWH	Total Lights	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Private Outdoor Lighting - continued						
Metal Halide Directional						
MH-12000	209,687	3,026	\$ 8.27	25,025	\$ 8.94	27,052
MH-12000-WP	47,049	679	\$ 10.10	6,858	\$ 10.92	7,415
MH-12000-MP	3,328	48	\$ 16.10	773	\$ 17.41	836
MH-32000	3,174,956	21,013	\$ 11.46	240,809	\$ 12.39	260,351
MH-32000-WP	759,074	5,025	\$ 13.30	66,833	\$ 14.38	72,260
MH-32000-MP	162,468	1,085	\$ 19.29	20,930	\$ 20.85	22,622
MH-107800	5,180,248	14,272	\$ 23.67	337,818	\$ 25.59	365,220
MH-107800-WP	1,426,641	3,899	\$ 26.22	102,232	\$ 28.35	110,537
MH-107800-MP	290,486	806	\$ 31.50	25,389	\$ 34.05	27,444
Metal Halide Contemporary						
MH-12000-con	36,536	528	\$ 9.29	4,905	\$ 10.04	5,301
MH-12000-con-MP	121,818	1,764	\$ 17.13	30,217	\$ 18.52	32,669
MH-32000-con	306,662	2,035	\$ 12.90	26,252	\$ 13.95	28,388
MH-32000-con-MP	665,690	4,424	\$ 20.73	91,710	\$ 22.41	99,142
MH-107800-con	314,967	869	\$ 26.04	22,629	\$ 28.15	24,462
MH-107800-con-MP	694,079	1,925	\$ 33.88	65,219	\$ 36.63	70,513
Partial Month billings	62,811,814	805,034		\$ 6,294,099		\$ 6,802,153
Total Calculated at Base Rates				\$ 49,671		\$ 53,681
Correction Factor				\$ 6,343,770		\$ 6,855,834
Total After Application of Correction Factor				\$ 1,000,377		\$ 1,000,377
Fuel Clause Billings - proforma for rollin				\$ 6,341,376		\$ 6,853,247
Merger Surcredit				48,198		48,198
Value Delivery Surcredit				(149,592)		(149,592)
VDT Amortization & Surcredit Adjustment				(18,946)		(18,946)
Adjustment to Reflect Year-End Customers				802		802
Total Rate P.O. Lt.				\$ 71,430		\$ 77,196
Proposed Increase				\$ 6,293,269		\$ 6,810,905
Percentage Increase						8.23%

KENTUCKY UTILITIES COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)
	KWH	Total Lights	Present Rates	Calculated Revenue @ Present Rates (see Exhibit 9)	Proposed Rates	Calculated Revenue @ Proposed Rates
Customer Outdoor Lighting						
Inc-2500 (move to St. Lt) (1)	9,660	144	\$ 5.12	\$ 737	\$ 7.70	\$ 1,109
MV-3500 (move to St. Lt) (1)	20,097	478	\$ 6.25	\$ 2,988	\$ 7.70	\$ 3,681
MV-7000 (move to St. Lt.) (1)	8,411,057	120,910	\$ 7.14	\$ 863,297	\$ 7.70	\$ 931,007
Special Lighting	950,602	6,274	\$ 6.16	\$ 38,648	\$ 6.66	\$ 41,785
Special Lighting	359,447	2,218	\$ 8.21	\$ 18,210	\$ 8.88	\$ 19,696
Subtotal	9,750,863	130,024	\$	\$ 923,880	\$	\$ 997,277
Partial month billings				5,701		6,154
Total Calculated at Base Rates				\$ 929,581	\$	\$ 1,003,431
Correction Factor				1.000087		1.000087
Total After Application of Correction Factor				\$ 929,500	\$	\$ 1,003,343
Fuel Clause Billings - proforma for rollin				7,246		7,246
Merger Surcredit				(21,779)		(21,779)
Value Delivery Surcredit				(2,723)		(2,723)
VDT Amortization & Surcredit Adjustment				115		115
Adjustment to Reflect Year-End Customers				(19,194)		(20,719)
Total Rate C.O. Lt.				\$ 893,164	\$	\$ 965,483
Proposed Increase						72,319
Percentage Increase						8.10%

Seelye Exhibit 16

Residential Electric Rate Increase Required to
Reflect Cost of Service

Kentucky Utilities

Calculation of Increase Necessary to Equalize
Residential Rate of Return With Overall Rate of Return

Operating Revenue	Total		Residential Rate RS
Total Operating Revenue	\$	694,556,526	\$ 124,360,393
Increase to Ultimate Consumers Required to Produce Equalized RORs	\$	57,805,073	\$ 30,668,534
Increase in Miscellaneous Charges	\$	1,077,436	\$ 579,547
Decrease in Rents	\$	(556,373)	\$ (28,757)
Total Pro-Forma Operating Revenue	\$	752,882,662	\$ 155,579,717
 Operating Expenses			
Total Operating Expenses	\$	669,495,379	\$ 127,550,079
Pro-Forma Adjustments	\$	(35,904,718)	\$ (5,807,223)
Incremental Income Taxes (@40.5882%)	\$	23,685,311	\$ 12,677,668
Total Pro-Forma Operating Expenses	\$	657,275,972	\$ 134,420,524
Net Operating Income	\$	95,606,690	\$ 21,159,192
Net Cost Rate Base	\$	1,549,420,617	\$ 342,909,985
Rate of Return		6.17%	6.17%
Adjusted Revenue at Current Rates	\$	676,762,013	\$ 121,233,915
Increase (Decrease) Required to Produce Levelized RORs	\$	57,805,073	\$ 30,668,534
% Increase (Decrease) Required to Produce Levelized RORs		8.54%	25.30%

Seelye Exhibit 17

Statistical Analysis of Monthly Non-coincident Peak
Load Factor and Monthly Energy Usage

Regression Results

Kentucky Utilities Residential - All Months

NCP Load Factor as a Function of kWh Usage

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	ENERGY ^a		Enter

a. All requested variables entered.

b. Dependent Variable: LFNCP

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.618 ^a	.382	.382	8.053E-02

a. Predictors: (Constant), ENERGY

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	8.757	1	8.757	1350.241	.000 ^a
	Residual	14.171	2185	6.485E-03		
	Total	22.927	2186			

a. Predictors: (Constant), ENERGY

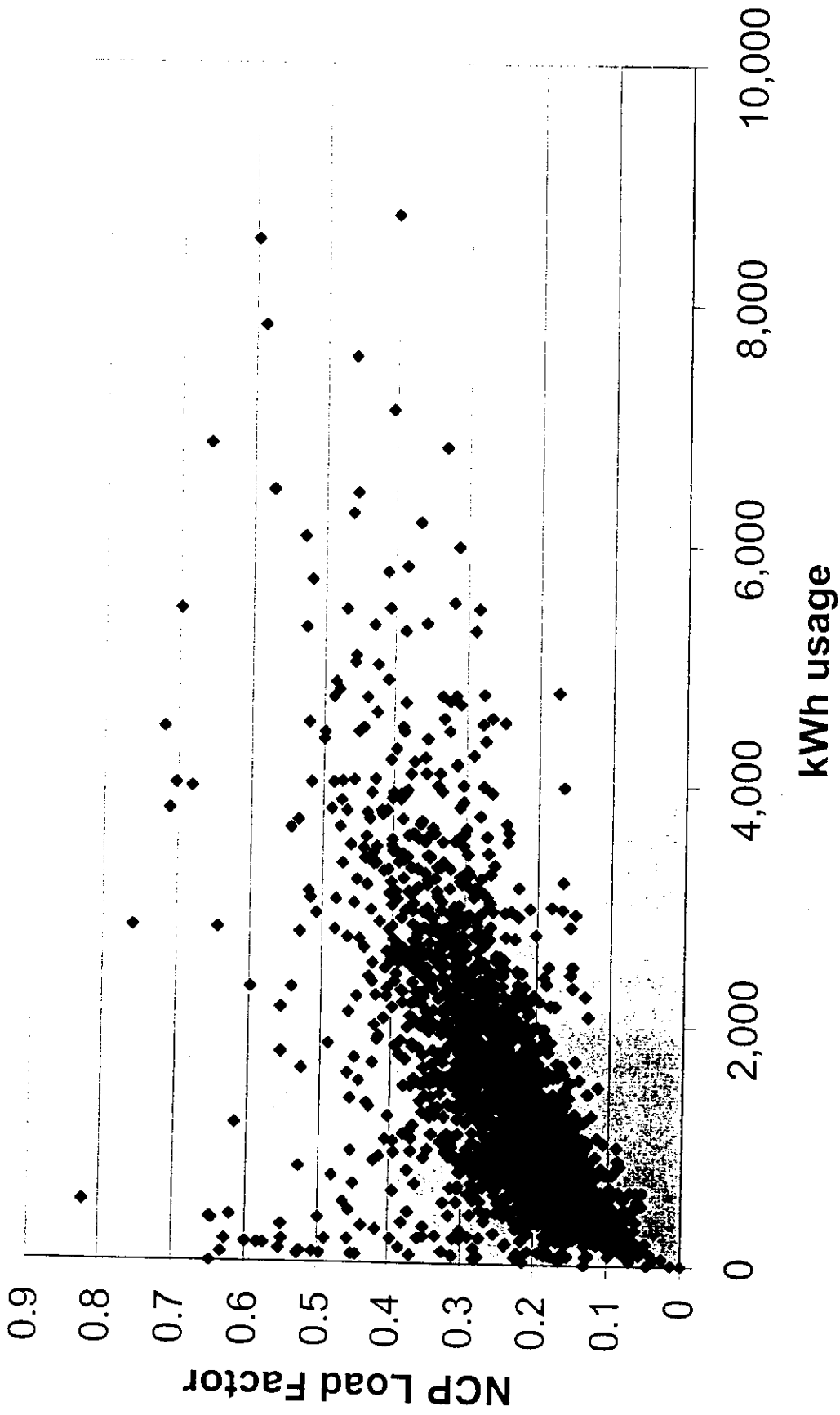
b. Dependent Variable: LFNCP

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.161	.003		56.533	.000
	ENERGY	5.636E-05	.000	.618		

a. Dependent Variable: LFNCP

Kentucky Utilities Residential - All Months



Seelye Exhibit 18

Statistical Analysis of Monthly Summer Coincident
Peak Load Factor and Monthly Energy Usage

Regression Results

Kentucky Utilities Residential - Summer Months

CP Load Factor as a Function of kWh Energy Usage

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	ENERGY ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: LFCP

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.069 ^a	.005	.003	1.0055

a. Predictors: (Constant), ENERGY

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.631	1	3.631	3.592	.058 ^a
	Residual	766.364	758	1.011		
	Total	769.995	759			

a. Predictors: (Constant), ENERGY

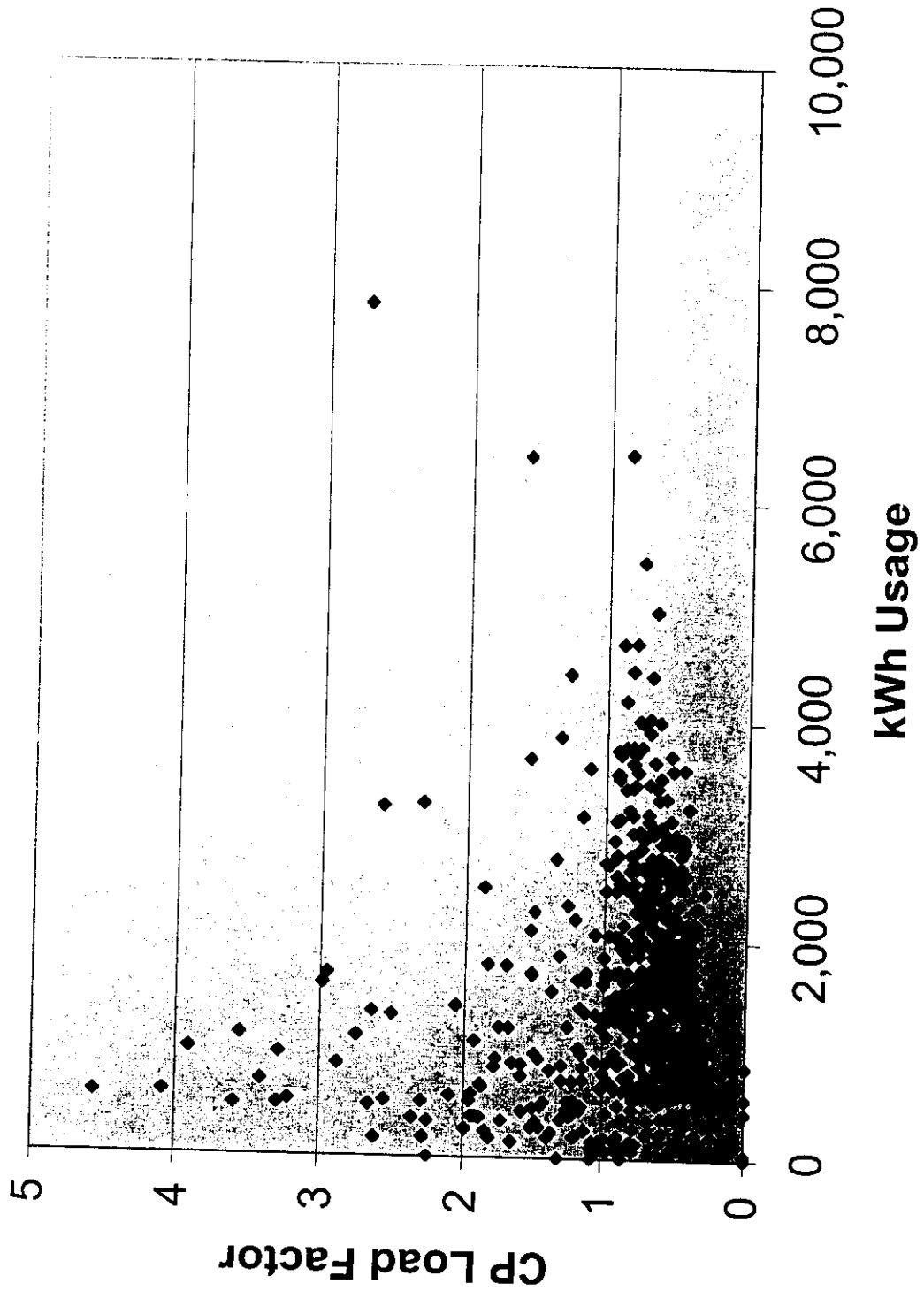
b. Dependent Variable: LFCP

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.969	.065		14.928	.000
	ENERGY	-6.68E-05	.000	-.069	-1.895	.058

a. Dependent Variable: LFCP

Kentucky Utilities Residential - Summer Months



Seelye Exhibit 19

Statistical Analysis of Monthly Winter Coincident
Peak Load Factor and Monthly Energy Usage

Regression Results

Kentucky Utilities Residential - Winter Months

CP Load factor as a Function of kWh Energy Usage

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	ENERGY ^a		Enter

a. All requested variables entered.

b. Dependent Variable: LFCP

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.145 ^a	.021	.020	1.3294

a. Predictors: (Constant), ENERGY

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	53.886	1	53.886	30.490	.000 ^a
	Residual	2518.419	1425	1.767		
	Total	2572.305	1426			

a. Predictors: (Constant), ENERGY

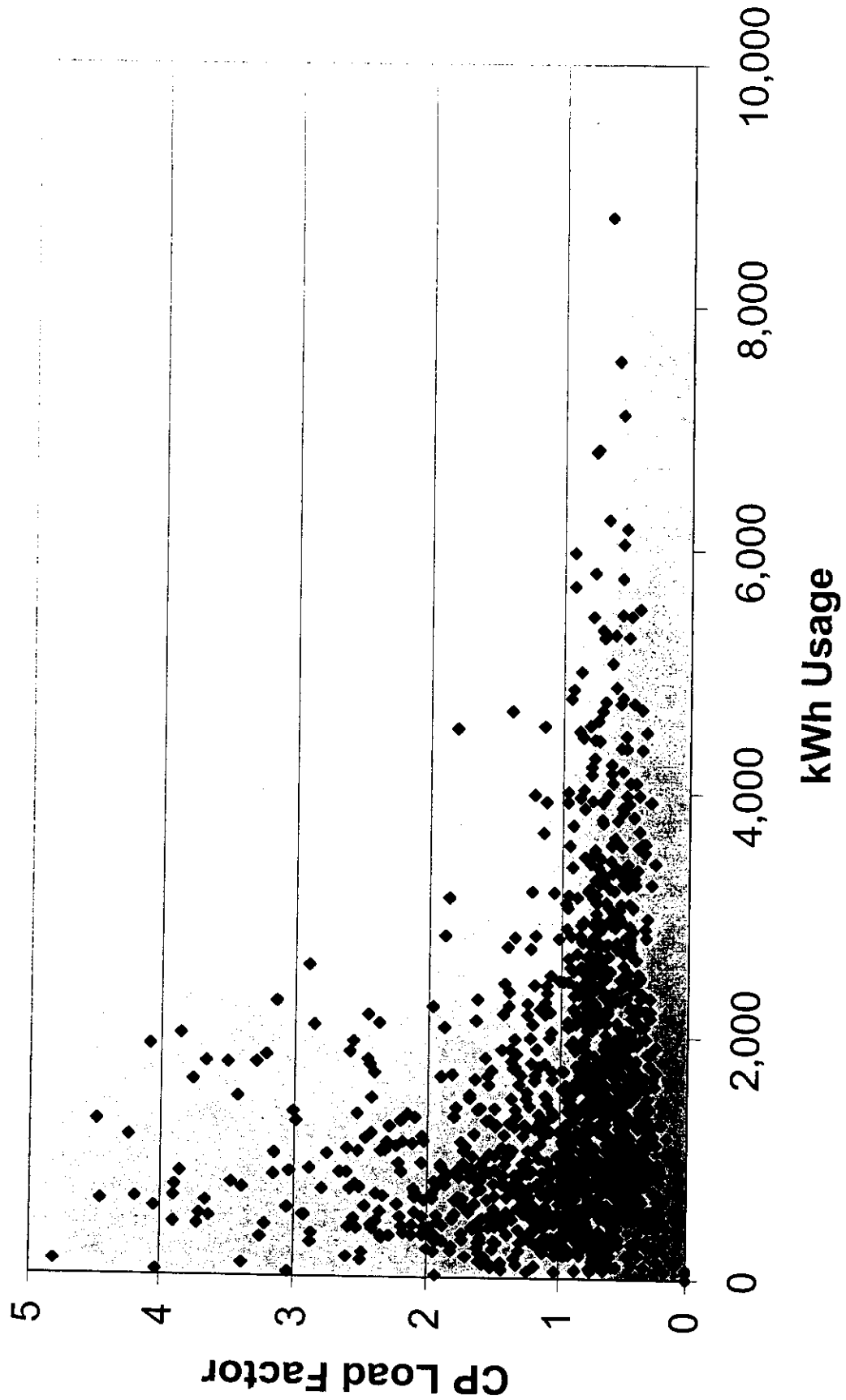
b. Dependent Variable: LFCP

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.333	.056		23.658	.000
	ENERGY	-1.67E-04	.000	-.145	-5.522	.000

a. Dependent Variable: LFCP

Kentucky Utilities Residential - Winter Months



Seelye Exhibit 20

Rate RS Customer Related Costs

Kentucky Utilities

Determination of Residential Customer Cost Unit Revenue Requirement
Based on the 12 Months Ended September 30, 2003

	Total	Residential Rate R
Distribution Customer Rate Base	\$ 346,925,568	\$ 131,534,334
Rate of Return	6.17%	2.74%
Return	\$ 21,406,973	\$ 3,604,041
Customer Related Expenses Excluding Taxes	\$ 91,995,647	\$ 35,605,153
Adjusted Income Taxes (Spread on Rate Base)	\$ 6,118,547	\$ (362,416)
Customer Related Expenses Before Adjustments	\$ 98,114,194	\$ 35,242,737
Incremental Income Taxes (Spread on Rate Base)		\$ 1,786,396
Expense Adjustments (Spread on Expenses)		\$ (1,600,019)
Other Revenue (Spread on Expenses)		\$ (536,734)
Non-Base Rate Revenue		\$ -
		\$ 34,892,381
Annual Revenue Requirement		\$ 38,496,421
Customer Months		2,708,952
Monthly Customer Charge		\$ 14.21

Seelye Exhibit 21

Interruptible Avoided Cost for the CSR Credit

**Kentucky Utilities Company
Computation of CSR Credit**

Avoided Capital Cost		\$374.00 per kW
Levelized Fixed Charge Rate	x	<u>10.60%</u>
Annual Fixed Charges		\$39.66 per kW
Fixed O&M	+	<u>\$2.43 per kW</u>
Reserve Margin Adjustment	x	<u>\$42.09</u> <u>1.14</u>
Annual Avoided Capacity Cost		\$47.98 per kW

	Transmission	Primary
Annual Avoided Capacity Cost at Source	\$47.98 /kW	\$47.98 /kW
Adjustment for Losses	1.0233	1.0488
Annual Loss Adjusted Avoided Cost	\$49.10 /kW	\$50.33 /kW
Monthly Credit	<u>\$4.09 /kW/Mo</u>	<u>\$4.19 /kW/Mo</u>

**Kentucky Utilities
Fixed Carrying Charges**

Assumptions:	
Investment	\$ 1,000
Book Life	25
Tax Life	20
Composite Tax Rate	40.46%
Property Tax and Insurance	0.69%
Levelized Revenue Requirement Years	32
O&M as Percent of Investment	0.00%
Escalation Rate for O&M	0.00%
Results:	
Present Value Revenue Requirement	\$ 1,308
Levelized Revenue Requirement	\$106
Levelized Carrying Charge Rate	10.60%

**Kentucky Utilities
Fixed Carrying Charges**

Capital Structure:

	Percent	Rate	Weighted COC
Debt	45.55%	2.74%	1.25%
Preferred Equity	2.39%	5.68%	0.14%
Common Equity	52.06%	11.25%	5.86%
	100.00%		7.24%

Tax Depreciation Table (ACRS)

	5	10	15	20
1	20.000%	10.000%	5.000%	3.750%
2	32.000%	18.000%	9.500%	7.219%
3	19.200%	14.400%	8.550%	6.677%
4	11.520%	11.520%	7.700%	6.177%
5	11.520%	9.220%	6.930%	5.713%
6	0.000%	7.370%	6.230%	5.285%
7	0.000%	6.550%	5.900%	4.888%
8	0.000%	6.550%	5.900%	4.522%
9	0.000%	6.560%	5.910%	4.462%
10	0.000%	6.550%	5.900%	4.461%
11	0.000%	0.000%	5.910%	4.462%
12	0.000%	0.000%	5.900%	4.461%
13	0.000%	0.000%	5.910%	4.462%
14	0.000%	0.000%	5.900%	4.461%
15	0.000%	0.000%	5.910%	4.462%
16	0.000%	0.000%	2.950%	4.461%
17	0.000%	0.000%	0.000%	4.462%
18	0.000%	0.000%	0.000%	4.461%
19	0.000%	0.000%	0.000%	4.462%
20	0.000%	0.000%	0.000%	4.461%
21	0.000%	0.000%	0.000%	2.231%
22	0.000%	0.000%	0.000%	0.000%
23	0.000%	0.000%	0.000%	0.000%
24	0.000%	0.000%	0.000%	0.000%
25	0.000%	0.000%	0.000%	0.000%
26	0.000%	0.000%	0.000%	0.000%
27	0.000%	0.000%	0.000%	0.000%
28	0.000%	0.000%	0.000%	0.000%
29	0.000%	0.000%	0.000%	0.000%
30	0.000%	0.000%	0.000%	0.000%
31	0.000%	0.000%	0.000%	0.000%

Kentucky Utilities
Fixed Carrying Charges

Year	Investment \$	Book Depreciation	Plant	Tax Depreciation	Deferred Income Tax	Accumulated Deferred Income Tax	Rate Base \$	Interest
0	\$							
1		40	\$	38	\$ (1)	\$	1,000	12.49
2		40		72	\$ 13	\$ 12	961	12.00
3		40		67	\$ 11	\$ 23	908	11.34
4		40		62	\$ 9	\$ 32	857	10.70
5		40		57	\$ 7	\$ 39	808	10.09
6		40		53	\$ 5	\$ 44	761	9.51
7		40		49	\$ 4	\$ 47	716	8.94
8		40		45	\$ 2	\$ 49	673	8.40
9		40		45	\$ 2	\$ 51	631	7.87
10		40		45	\$ 2	\$ 53	589	7.35
11		40		45	\$ 2	\$ 55	547	6.83
12		40		45	\$ 2	\$ 57	505	6.30
13		40		45	\$ 2	\$ 59	463	5.78
14		40		45	\$ 2	\$ 61	421	5.26
15		40		45	\$ 2	\$ 63	379	4.74
16		40		45	\$ 2	\$ 64	337	4.21
17		40		45	\$ 2	\$ 66	296	3.69
18		40		45	\$ 2	\$ 68	254	3.17
19		40		45	\$ 2	\$ 70	212	2.64
20		40		45	\$ 2	\$ 72	170	2.12
21		40		22	\$ (7)	\$ 65	128	1.60
22		40		-	\$ (16)	\$ 49	95	1.19
23		40		-	\$ (16)	\$ 32	71	0.89
24		40		-	\$ (16)	\$ 16	48	0.59
25		40		-	\$ (16)	\$ -	24	0.30
26		-		-	\$ -	\$ -	-	-
27		-		-	\$ -	\$ -	-	-
28		-		-	\$ -	\$ -	-	-
29		-		-	\$ -	\$ -	-	-
30		-		-	\$ -	\$ -	-	-
31		-		-	\$ -	\$ -	-	-
32		-		-	\$ -	\$ -	-	-

Kentucky Utilities
Fixed Carrying Charges

Year	Equity	O&M	Property Taxes	Income Taxes	Annual Revenue Requirement	Present Value Interest Factor	Present Value Revenue Requirement	Cumulative Present Value Revenue Requirement	Annual Carrying Charge Rate
0	\$				\$	1.0000	\$	\$	
1	\$	60	\$	7	41	0.93248	\$ 149	\$ 149	16.00%
2	\$	58	\$	7	39	0.86952	\$ 135	\$ 284	15.53%
3	\$	54	\$	6	37	0.81081	\$ 121	\$ 405	14.91%
4	\$	51	\$	6	35	0.75606	\$ 108	\$ 513	14.30%
5	\$	48	\$	6	33	0.70502	\$ 97	\$ 610	13.72%
6	\$	46	\$	6	31	0.65741	\$ 87	\$ 697	13.17%
7	\$	43	\$	5	29	0.61302	\$ 77	\$ 774	12.63%
8	\$	40	\$	5	27	0.57163	\$ 69	\$ 843	12.11%
9	\$	38	\$	5	26	0.53304	\$ 62	\$ 905	11.60%
10	\$	35	\$	4	24	0.49705	\$ 55	\$ 960	11.10%
11	\$	33	\$	4	22	0.46349	\$ 49	\$ 1,009	10.60%
12	\$	30	\$	4	21	0.43219	\$ 44	\$ 1,053	10.10%
13	\$	28	\$	4	19	0.40301	\$ 39	\$ 1,092	9.60%
14	\$	25	\$	3	17	0.37580	\$ 34	\$ 1,126	9.10%
15	\$	23	\$	3	15	0.35043	\$ 30	\$ 1,156	8.59%
16	\$	20	\$	3	14	0.32677	\$ 26	\$ 1,182	8.09%
17	\$	18	\$	2	12	0.30470	\$ 23	\$ 1,206	7.59%
18	\$	15	\$	2	10	0.28413	\$ 20	\$ 1,226	7.09%
19	\$	13	\$	2	9	0.26484	\$ 17	\$ 1,243	6.59%
20	\$	10	\$	2	7	0.24706	\$ 15	\$ 1,258	6.09%
21	\$	8	\$	1	5	0.23037	\$ 13	\$ 1,271	5.59%
22	\$	6	\$	1	4	0.21482	\$ 11	\$ 1,282	5.19%
23	\$	4	\$	1	3	0.20032	\$ 10	\$ 1,292	4.89%
24	\$	3	\$	1	2	0.18679	\$ 9	\$ 1,301	4.59%
25	\$	1	\$	0	1	0.17418	\$ 7	\$ 1,308	4.30%
26	\$		\$			0.16242	\$	\$ 1,308	0.00%
27	\$		\$			0.15145	\$	\$ 1,308	0.00%
28	\$		\$			0.14123	\$	\$ 1,308	0.00%
29	\$		\$			0.13169	\$	\$ 1,308	0.00%
30	\$		\$			0.12280	\$	\$ 1,308	0.00%
31	\$		\$			0.11451	\$	\$ 1,308	0.00%
32	\$		\$			0.10678	\$	\$ 1,308	0.00%

Seelye Exhibit 22

Cost Support for the Excess Facilities Rider

**Kentucky Utilities Company
 Excess Facilities Charge
 12 Months September 30, 2003**

DISTRIBUTION		
Total	Carrying Costs	Operating Expenses

Accounting Approach

Return on Capitalization	7.25%	7.25%	
Expense Components			
Operating	1.05%		1.05%
Maintenance	1.77%		1.77%
Depreciation (based on revised rates)	3.10%		3.10%
Insurance	0.24%		0.24%
Taxes Other Than Income Taxes	0.50%		0.50%
Income Taxes @ 40.36%	4.06%	4.06%	
Total by Component	17.97%	11.31%	6.66%
Total			17.97%
Monthly Charge	1.50%	0.94%	0.56%

Kentucky Utilities Company
Cost of Capital
12 Months September 30, 2003

Description	Capitalization	Percentage of Capitalization	Cost Rate	Composite Cost of Capital
Long-Term Debt	\$483,733,595	36.700%	3.120%	1.150%
Short-Term Debt	\$116,682,019	8.850%	1.170%	0.100%
Preferred Stock	\$31,531,735	2.390%	5.680%	0.140%
Common Equity	<u>\$686,177,634</u>	<u>52.060%</u>	11.250%	<u>5.860%</u>
Total Capitalization	\$1,318,124,983	100.000%		7.250%

Seelye Exhibit 23

Revenue Impact of Implementing the Excess
Facilities Rider

Kentucky Utilities Company
 Excess Facilities Charges
 Based on Charges for the
 12 Months Ended September 30, 2003

Description	Current	Proposed
Original Cost of Plant		
Excess Distribution Facilities	\$ 3,271,728.35	
Excess Lighting Facilities	<u>2,226,031.71</u>	
	\$ 5,497,760.06	\$ 5,497,760.06
Excess Facilities Charge Rate (Annualized)	28.00%	17.97%
Excess Facilities Charge Revenue	\$ 1,539,372.82	\$ 982,999.50
Increase (Decrease)		\$ (556,373.32)
Percentage Increase (Decrease)		-36.1%

Seelye Exhibit 24

Cost Support for Redundant Capacity Demand
Charges

Kentucky Utilities

Derivation of Distribution Demand-Related Cost for
Redundant Capacity
Based on the 12 Months Ended September 30, 2003

Secondary Service

Distribution Demand Costs

LPS	\$	6,926,257
LCIS	\$	-
HLFS	\$	125,101
Total Cost	\$	<u>7,051,358</u>

Billing Demand

LPS		10,678,854
LCIS		-
HLFS		705,460
Total Cost		<u>11,384,314</u>

Unit Cost \$ 0.62

Rate Base

LPS	\$	32,709,708
LCIS	\$	-
HLFS	\$	609,887
Total Cost	\$	<u>33,319,595</u>

Return \$ 2,055,819

Unit Return \$ 0.18

Capacity Charge \$ 0.80 / Kw

Source: Electric Cost of Service Study, Seelye Exhibit 5

Kentucky Utilities

Derivation of Distribution Demand-Related Cost for
Redundant Capacity
Based on the 12 Months Ended September 30, 2003

Primary Service

Distribution Demand Costs

LPP	\$	1,202,257
LCIP	\$	1,972,679
HLFP	\$	595,345
Total Cost	\$	<u>3,770,282</u>

Billing Demand

LPP		2,381,439
LCIP		4,068,204
HLFP		1,345,913
Total Cost		<u>7,795,556</u>

Unit Cost \$ 0.48

Rate Base

LPP	\$	5,457,421
LCIP	\$	9,503,403
HLFP	\$	2,933,173
Total Cost	\$	<u>17,893,997</u>

Return \$ 1,104,060

Unit Return \$ 0.14

Capacity Charge \$ 0.63 / Kw

Source: Electric Cost of Service Study, Seelye Exhibit 5

Seelye Exhibit 25

Revenue Impact of Proposed Changes to Miscellaneous Charges

**Kentucky Utilities
 Disconnect/Reconnect Charges
 12 Months Ended September 30, 2003**

Description	Current	Proposed
Regular Hours		
Disconnect/Reconnects During Test-Year	48,791	48,791
Disconnect/Reconnect Charge	\$ 10.50	\$ 31.00
Sub-Total	<u>\$ 512,305.50</u>	<u>\$ 1,512,521.00</u>
After Hours		
Disconnect/Reconnects During Test-Year	5,329	5,329
Disconnect/Reconnect Charge	\$ 38.00	\$ 31.00
Sub-Total	<u>\$ 202,502.00</u>	<u>\$ 165,199.00</u>
Total	<u>\$ 714,807.50</u>	<u>\$ 1,677,720.00</u>
Increase		\$ 962,912.50

**Kentucky Utilities
Returned Check Charge
12 Months Ended September 30, 2003**

Description	Current	Proposed
Returned Checks During Test-Year	9,860	9,860
Returned Check Charge	\$ 5.00	\$ 9.00
Sub-Total	<u>\$ 49,301.00</u>	<u>\$ 88,741.80</u>
Increase (Decrease)		\$ 39,440.80

**Kentucky Utilities
 Meter Test Charge
 12 Months Ended September 30, 2003**

Description	Current	Proposed
Meter Tests During Test-Year	81	81
Meter Test Charge	\$ 14.00	\$ 31.40
Total	<u>\$ 1,134.00</u>	<u>\$ 2,543.40</u>
Increase		\$ 1,409.40

Note: Charges would only be applicable to meters within tolerance.