



Kent W. Blake
Director
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April 29, 2004

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APR 29 2004

**PUBLIC SERVICE
COMMISSION**

Mr. Thomas M. Dorman
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

**RE: An Adjustment of the Gas and Electric Rates, Terms, and Conditions of
Louisville Gas and Electric Company – Case No. 2003-00433 [Updates to
Various Data Requests as Outlined Below]**

Dear Mr. Dorman:

Pursuant to the directive of Question No. 44 of the First Data Request of Commission Staff dated December 19, 2003 and originally filed January 16, 2004, LG&E hereby files, and attached hereto are, an original and ten (10) copies of its detailed monthly income statements for March 2004. Pursuant to the directives of Question Nos. 43 and 57, LG&E hereby files an original and ten (10) copies of updates to those questions.

Also attached are an original and ten (10) copies of updates to the following:

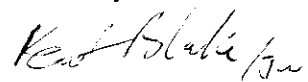
- First Data Request of the Attorney General Question No. 87 dated February 3, 2004, and originally filed on February 17, 2004. The AG requested LG&E's 2003 FERC Form 1.
- First Data Request of the Attorney General Question No. 88 dated February 3, 2004, and originally filed on February 17, 2004. The AG requested LG&E's 2003 FERC Form 2.
- Third Data Request of the Commission Staff Question No. 1 dated March 1, 2004, and originally filed on March 11, 2004. Update to Robert M. Conroy's résumé.

Mr. Thomas M. Dorman
Page 2
April 29, 2004

Please confirm your receipt of these documents by placing the File Stamp of your Office on the enclosed additional copy.

Should you have any questions, please contact me at 502-627-2573 or John Wolfram at 502-627-4110.

Sincerely,

A handwritten signature in black ink, appearing to read "Kent W. Blake". The signature is written in a cursive style with a horizontal line underneath.

Kent W. Blake
Director, Regulatory Initiatives

cc: Parties of Record

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

**Updated Monthly Response to First Data Request of Commission Staff Dated
December 19, 2003**

Updated Response Filed April 29, 2004

Question No. 43

Responding Witness: S. Bradford Rives

- Q-43. Provide any information, when known, that would have a material effect on net operating income, rate base, or cost of capital that have occurred after the test year but were not incorporated in the filed testimony and exhibits.
- A-43. Consistent with the response filed on March 11, 2004 to Question No. 10 of the Third Data Request of Commission Staff dated March 1, 2004, LG&E provides:
1. Analysis of Embedded Cost of Capital to reflect changes through March 31, 2004.
 2. Updated Rives Exhibit 2 to reflect the same.

**LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF THE EMBEDDED COST OF CAPITAL AT
March 31, 2004**

LONG-TERM DEBT

	Due	Rate	Principal	Interest	Annualized Cost			Total	Actual Embedded Cost
					Amortized Debt Issuance Expense	Premium	Amortized Loss-Required Debt		
Pollution Control Bonds - SECURED:									
Series S	09/01/17	1.0943% *	31,000,000	339,233	12,552	-	11,472	363,257	1.170
Series T	09/01/17	1.0813% *	60,000,000	648,780	16,608	-	102,972	768,360	1.280
Series U	08/15/13	1.0808% *	35,200,000	380,442	11,700	-	21,912	414,054	1.180
Series X	04/15/23	5.9000%	40,000,000	2,360,000	32,892	-	-	2,392,892	5.980
Series Y - 2000 A JC	05/01/27	0.9230% *	25,000,000	230,750	23,808	-	81,024	335,582	1.340
Series Z - 2000 A TC	08/01/30	0.9318% *	83,335,000	776,349	38,280	-	143,700	958,329	1.150
Series AA - 2001 A JC	09/01/27	0.8863% *	10,104,000	89,552	19,836	-	-	109,388	1.080
Series BB - 2001 A JC	09/01/26	0.9800% *	22,500,000	220,500	9,876	-	77,424	307,800	1.370
Series CC - 2001 A TC	09/01/26	0.9800% *	27,500,000	269,500	10,740	-	65,400	345,640	1.260
Series DD - 2001 B JC	11/01/27	1.0200% *	35,000,000	357,000	10,944	-	49,044	416,988	1.190
Series EE - 2001 B TC	11/01/27	1.0200% *	35,000,000	357,000	10,944	-	48,864	416,808	1.190
Series FF - 2002 A TC	10/01/32	0.8840% *	41,665,000	368,319	36,780	-	55,812	460,911	1.110
Series GG - 2003 A JC	10/01/33	0.9100% *	128,000,000	1,164,800	111,684	-	190,308	1,466,792	1.150
Called Bonds							213,432	213,432	
Interest Rate Swaps:									
Morgan Stanley Capital Services	02/03/05	1		568,944	-	-	-	568,944	
JP Morgan Chase Bank	11/01/20	1		3,774,312	-	-	-	3,774,312	
Morgan Stanley Capital Services	10/01/33	1		923,748	-	-	-	923,748	
Morgan Stanley Capital Services	10/01/33	1		919,908	-	-	-	919,908	
Bank of America	10/01/33	1		935,904	-	-	-	935,904	
Wachovia	10/01/33	1		920,868	-	-	-	920,868	
Notes Payable to Fidelia Corp.	04/30/13	4.55%	100,000,000	4,550,000	-	-	-	4,550,000	4.550
Notes Payable to Fidelia Corp.	08/15/13	5.31%	100,000,000	5,310,000	-	-	-	5,310,000	5.310
Notes Payable to Fidelia Corp.	01/16/12	4.33%	25,000,000	1,082,500	-	-	-	1,082,500	4.330
Mandatorily Redeemable Preferred Stock:									
\$5.875 Series	07/15/08	5.8750%	23,750,000	1,395,313	56,844	-	-	1,452,157	6.114
			Total	27,943,722	403,488	-	1,061,364	29,408,574	3.573%

PREFERRED STOCK

	Rate	Principal	Expense	Annualized Cost			Dividends	Embedded Cost
				Premium/Discount	Gain	Adjusted Principal		
5% Series	5.0000%	21,507,175	-	-	5,699	21,512,874	1,075,359	4.999
Auction Rate	1.5000%	50,000,000	(1,088,280)	-	-	48,911,720	750,000	1.533
		Total	(1,088,280)	-	5,699	70,424,594	1,825,359	2.592%

SHORT TERM DEBT

	Maturity	Rate	Principal	Interest	Annualized Cost			Total	Embedded Cost
					Expense	Premium	Loss		
Notes Payable to Fidelia Corp.	01/05/05	1.53%	100,000,000	1,530,000	-	-	1,530,000	1.530	
Other		0.980%	(1,590,286)	(15,585)	-	-	(15,585)		
			Total	1,514,415	-	-	1,514,415	1.539%	

* Composite rate at end of current month.

1 Additional interest due to Swap Agreements:

Underlying Debt Being Hedged	Notional Amount	Expiration of Swap Agreement	Fixed LG&E Swap Position	Variable Counterparty Swap Position
Series U - PCB	17,000,000	02/03/05	To Pay: 4.309%	BMA Index
Series Z - PCB	83,335,000	11/01/20	To Pay: 5.495%	BMA Index
Series GG - PCB	32,000,000	10/01/33	To Pay: 3.657%	68% of 1 mo LIBOR
Series GG - PCB	32,000,000	10/01/33	To Pay: 3.645%	68% of 1 mo LIBOR
Series GG - PCB	32,000,000	10/01/33	To Pay: 3.695%	68% of 1 mo LIBOR
Series GG - PCB	32,000,000	10/01/33	To Pay: 3.648%	68% of 1 mo LIBOR
	228,335,000		4.377%	

2 Call premium and debt expense is being amortized over the remaining life of called FMB Series due 3/1/05 and 10/1/09.

LOUISVILLE GAS AND ELECTRIC COMPANY

Capitalization at September 30, 2003

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Per Books 09-30-03	Capital Structure March 31, 2004	Adjusted Per Books 09-30-03	Rate Base Percentage	Capitalization (Col 1 x Col 3)	Adjustments to Capitalization (Col 9, Pg 2)	Adjusted Capitalization	Adjusted Capital Structure	Annual Cost Rate March 31, 2004	Cost of Capital (Col 8 x Col 9)
ELECTRIC										
1. Short Term Debt	\$ 75,132,051	5.01%	96,420,403	84.13%	\$ 81,118,485	\$ (7,959,559)	\$ 73,158,926	5.01%	1.54%	0.08%
2 A/R Securitization	74,800,000	0.00%	-	84.13%	-	-	-	0.00%	0.00%	0.00%
3. Long Term Debt	797,769,753	41.91%	806,582,649	84.13%	678,577,982	(66,583,855)	611,994,127	41.91%	3.57%	1.50%
4. Preferred Stock	70,424,594	3.58%	68,899,210	84.13%	57,964,905	(5,687,669)	52,277,236	3.58%	2.59%	0.09%
5. Common Equity	906,432,535	49.50%	952,656,672	84.13%	801,470,058	(78,642,345)	722,827,713	49.50%	11.25%	5.57%
6. Total Capitalization	<u>\$1,924,558,933</u>	<u>100.00%</u>	<u>\$1,924,558,933</u>		<u>\$1,619,131,430</u>	<u>\$ (158,873,428)</u>	<u>\$ 1,460,258,002</u>	<u>100.00%</u>		<u>7.24%</u>
GAS										
1. Short Term Debt	\$ 75,132,051	5.01%	96,420,403	15.87%	\$ 15,301,918	\$ 95,977	\$ 15,397,895	5.01%	1.54%	0.08%
2 A/R Securitization	74,800,000	0.00%	-	15.87%	-	-	-	0.00%	0.00%	0.00%
3. Long Term Debt	797,769,753	41.91%	806,582,649	15.87%	128,004,666	802,870	128,807,536	41.90%	3.57%	1.50%
4. Preferred Stock	70,424,594	3.58%	68,899,210	15.87%	10,934,305	68,582	11,002,887	3.58%	2.59%	0.09%
5. Common Equity	906,432,535	49.50%	952,656,672	15.87%	151,186,614	948,272	152,134,886	49.51%	11.50%	5.69%
6. Total Capitalization	<u>\$1,924,558,933</u>	<u>100.00%</u>	<u>\$1,924,558,933</u>		<u>\$ 305,427,503</u>	<u>\$ 1,915,701</u>	<u>\$ 307,343,204</u>	<u>100.00%</u>		<u>7.36%</u>

NOTES:

Column 2 used March 31, 2004 capital structure percentages.
Column 6 - see page 2 of 2 for changes.
Column 9 used March 31, 2004 actual embedded cost rates.

LOUISVILLE GAS AND ELECTRIC COMPANY

Capitalization at September 30, 2003

	Capitalization (Col 4, Pg 1) (12)	Capital Structure (13)	Trimble County Inventories (a) (Col 2 x Col 3 Line 6) (14)	Other Investments (b) (Col 2 x Col 4 Line 6) (15)	JDIC (Col 2 x Col 5 Line 6) (16)	E.W. Brown Repairs (c) (17)	Minimum Pension Liability (18)	Environmental Surcharge Post '95 Plan (Col 2 x Col 8 Line 6) (19)	Total Adjustments To Capital (20)
1. Short Term Debt	\$ 81,118,485	5.01%	\$ (148,334)	\$ (24,549)	\$ 2,477,975	\$ (167,934)	\$ -	\$ (10,096,717)	\$ (7,959,539)
2. A/R Securitization	-	0.00%	-	-	-	-	-	-	-
3. Long Term Debt	678,577,982	41.91%	(1,240,854)	(205,359)	20,728,930	(1,404,815)	-	(84,461,757)	(66,583,855)
4. Preferred Stock	57,964,905	3.58%	(105,995)	(17,542)	1,770,689	(120,001)	-	(7,214,820)	(5,687,669)
5. Common Equity	801,470,058	49.50%	(1,465,575)	(242,550)	24,482,989	(1,659,230)	-	(99,757,979)	(78,642,345)
6. Total Capitalization	<u>\$1,619,131,430</u>	<u>100.00%</u>	<u>\$ (2,960,758)</u>	<u>\$ (490,000)</u>	<u>\$ 49,460,583</u>	<u>\$ (3,351,980)</u>	<u>\$ -</u>	<u>\$ (201,531,273)</u>	<u>\$ (158,873,428)</u>

GAS

1. Short Term Debt	\$ 15,301,918	5.01%	\$ -	\$ -	\$ 95,977	\$ -	\$ -	\$ -	\$ 95,977
2. A/R Securitization	-	0.00%	-	-	-	-	-	-	-
3. Long Term Debt	128,004,666	41.91%	-	-	802,870	-	-	-	802,870
4. Preferred Stock	10,934,305	3.58%	-	-	68,582	-	-	-	68,582
5. Common Equity	151,186,614	49.50%	-	-	948,272	-	-	-	948,272
6. Total Capitalization	<u>\$ 305,427,503</u>	<u>100.00%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,915,701</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,915,701</u>

(a) Trimble County Inventories @ 09/30/03	(b) Other Investments @ 09/30/03 OVEC	(c) E.W. Brown capital adjustment LG&E's combustion turbine ownership % LG&E's portion of E.W. Brown capital	Electric	Gas	Total
Stores	\$ 3,251,229		\$ 490,000	\$ -	\$ 490,000
Stores Expense	599,462		\$ 490,000	\$ -	\$ 490,000
Coal	7,785,880				
Limestone	58,351		\$ 8,821,000		\$ 8,821,000
Fuel Oil	148,109		38%		
Total Trimble County Inventories	<u>\$ 11,843,031</u>		<u>\$ 3,351,980</u>		<u>\$ 3,351,980</u>
Multiplied by Disallowed Portion	25.00%				
Trimble County Inv. Disallowed	<u>\$ 2,960,758</u>				

NOTES:

Column 18 removed the minimum pension liability adjustment. This amount was transferred to regulatory assets in March 2004 per FERC accounting guidance. The adjustment is reflected in Column 2, page 1 of 2, March 2004 capital structure percentages.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

**Updated Monthly Response to First Data Request of Commission Staff
Dated December 19, 2003**

Updated Response Filed April 29, 2004

Question No. 44

Responding Witness: Valerie L. Scott

Q-44. Provide detailed monthly income statements for each month after the test year, including the month in which the hearing ends, as they become available.

A-44. See attached.

LOUISVILLE GAS AND ELECTRIC COMPANY

Financial Reports

March 31, 2004

Prepared by Accounting and Financial Reporting

LOUISVILLE GAS AND ELECTRIC COMPANY
COMPARATIVE STATEMENT OF INCOME
MARCH 31, 2004

	CURRENT MONTH		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	60,840,924.46	66,431,190.04	(5,590,265.58) (8.42)
Gas Operating Revenues.....	40,572,932.62	27,462,509.80	13,110,422.82 47.74
Rate Refunds.....	(1,278,083.21)	667,868.00	(1,945,951.21) (291.37)
Total Operating Revenues.....	100,135,773.87	94,561,567.84	5,574,206.03 5.89
Fuel for Electric Generation.....	16,559,215.42	16,921,864.06	(362,648.64) (2.14)
Power Purchased.....	7,754,842.92	11,521,589.90	(3,766,746.98) (32.69)
Gas Supply Expenses.....	31,920,573.27	20,134,678.74	11,785,894.53 58.54
Other Operation Expenses.....	21,010,532.18	17,788,435.49	3,222,096.69 18.11
Maintenance.....	4,355,474.05	4,344,908.91	10,565.14 0.24
Depreciation.....	9,142,107.96	8,612,518.64	529,589.32 6.15
Amortization Expense.....	272,395.66	536,182.81	(263,787.15) (49.20)
Regulatory Credits.....	(64,561.81)	50,064.59	(114,626.40) (228.96)
Taxes			
Federal Income.....	9,932,602.34	9,128,021.84	804,580.50 8.81
State Income.....	3,449,795.18	3,041,012.59	408,782.59 13.44
Deferred Federal Income - Net.....	2,761,427.21	6,488,062.76	(3,726,635.55) (57.44)
Deferred State Income - Net.....	(67,930.96)	1,156,589.68	(1,224,520.64) (105.87)
Federal Income - Estimated.....	(11,743,601.37)	(12,287,767.67)	544,166.30 (4.43)
State Income - Estimated.....	(3,121,716.81)	(3,248,684.58)	126,967.77 (3.91)
Property and Other.....	1,727,341.45	1,532,991.44	194,350.01 12.68
Investment Tax Credit.....			
Amortization of Investment Tax Credit.....	(358,807.63)	(351,436.74)	(7,370.89) 2.10
Gain from Disposition of Allowances.....			
Accretion Expense.....	54,789.00	48,194.16	6,594.84 13.68
Total Operating Expenses.....	93,584,478.06	85,417,226.62	8,167,251.44 9.56
Net Operating Income.....	6,551,295.81	9,144,341.22	(2,593,045.41) (28.36)
Other Income Less Deductions.....	(493,240.08)	(1,042,101.89)	548,861.81 (52.67)
Income Before Interest Charges.....	6,058,055.73	8,102,239.33	(2,044,183.60) (25.23)
Interest on Long Term Debt.....	2,495,832.86	1,747,446.66	748,386.20 42.83
Amortization of Debt Expense - Net.....	122,775.01	125,197.20	(2,422.19) (1.93)
Other Interest Expenses.....	44,752.47	308,038.20	(263,285.73) (85.47)
Total Interest Charges.....	2,663,360.34	2,180,682.06	482,678.28 22.13
Net Inc Before Cumulative Effect of Accg Chg.....	3,394,695.39	5,921,557.27	(2,526,861.88) (42.67)
Cumulative Effect of Accounting Change Net of Tax.....		(64,224.33)	64,224.33 (100.00)
Net Income.....	3,394,695.39	5,985,781.60	(2,591,086.21) (43.29)
Preferred Dividend Requirements.....	152,113.86	312,009.70	(159,895.84) (51.25)
Earnings Available for Common.....	3,242,581.53	5,673,771.90	(2,431,190.37) (42.85)

LOUISVILLE GAS AND ELECTRIC COMPANY
COMPARATIVE STATEMENT OF INCOME
MARCH 31, 2004

	YEAR TO DATE		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	200,551,087.28	193,597,279.07	6,953,808.21 3.59
Gas Operating Revenues.....	163,714,366.26	139,824,042.41	23,890,323.85 17.09
Rate Refunds.....	(2,302,589.83)	1,696,178.00	(3,998,767.83) (235.75)
Total Operating Revenues.....	<u>361,962,863.71</u>	<u>335,117,499.48</u>	<u>26,845,364.23</u> 8.01
Fuel for Electric Generation.....	52,523,590.64	49,477,200.30	3,046,390.34 6.16
Power Purchased.....	28,888,344.48	32,401,245.43	(3,512,900.95) (10.84)
Gas Supply Expenses.....	130,756,069.11	106,107,177.69	24,648,891.42 23.23
Other Operating Expenses.....	58,061,253.27	53,527,824.88	4,533,428.39 8.47
Maintenance.....	11,540,890.38	11,893,199.31	(352,308.93) (2.96)
Depreciation.....	26,707,862.20	25,812,258.99	895,603.21 3.47
Amortization Expense.....	820,112.72	1,361,491.80	(541,379.08) (39.76)
Regulatory Credits.....	(193,685.43)	(5,464,438.25)	5,270,752.82 (96.46)
Taxes			
Federal Income.....	9,932,602.34	9,128,021.84	804,580.50 8.81
State Income.....	3,449,795.18	3,041,012.59	408,782.59 13.44
Deferred Federal Income - Net.....	2,761,427.21	6,488,062.76	(3,726,635.55) (57.44)
Deferred State Income - Net.....	(67,930.96)	1,156,589.68	(1,224,520.64) (105.87)
Federal Income - Estimated.....	-	-	-
State Income - Estimated.....	-	-	-
Property and Other.....	5,070,979.84	4,734,564.29	336,415.55 7.11
Investment Tax Credit.....	(1,050,949.63)	(1,052,633.74)	1,684.11 (0.16)
Amortization of Investment Tax Credit.....	-	-	-
Gain from Disposition of Allowances.....	164,367.00	154,172.50	10,194.50 6.61
Accretion Expense.....	-	-	-
Total Operating Expenses.....	<u>329,364,728.35</u>	<u>298,765,750.07</u>	<u>30,598,978.28</u> 10.24
Net Operating Income.....	32,598,135.36	36,551,749.41	(3,753,614.05) (10.33)
Other Income Less Deductions.....	(461,388.01)	1,064,024.20	(1,525,412.21) (143.36)
Income Before Interest Charges.....	32,136,747.35	37,415,773.61	(5,279,026.26) (14.11)
Interest on Long Term Debt.....	7,407,120.74	5,343,510.59	2,063,610.15 38.62
Amortization of Debt Expense - Net.....	395,808.89	375,591.60	20,217.29 5.38
Other Interest Expenses.....	104,911.34	1,297,651.34	(1,192,720.00) (91.92)
Total Interest Charges.....	<u>7,907,840.97</u>	<u>7,016,733.53</u>	<u>891,107.44</u> 12.70
Net Ine Before Cumulative Effect of Accy Chg.....	24,228,906.38	30,399,040.08	(6,170,133.70) (20.30)
Cumulative Effect of Accounting Change Net of Tax.....	-	3,149,402.00	(3,149,402.00) (100.00)
Net Income.....	24,228,906.38	27,249,638.08	(3,020,731.70) (11.09)
Preferred Dividend Requirements.....	456,341.36	936,028.96	(479,687.60) (51.25)
Earnings Available for Common.....	<u>23,772,565.02</u>	<u>26,313,609.12</u>	<u>(2,541,044.10)</u> (9.66)

LOUISVILLE GAS AND ELECTRIC COMPANY
COMPARATIVE STATEMENT OF INCOME
MARCH 31, 2004

	YEAR ENDED CURRENT MONTH		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	775,553,205.52	774,186,562.81	1,366,642.71 0.18
Gas Operating Revenues.....	349,223,589.96	290,398,585.19	58,825,004.77 20.26
Rate Refunds.....	(4,410,653.67)	13,351,541.82	(17,762,197.49) (133.03)
Total Operating Revenues.....	1,120,366,139.81	1,077,936,689.82	42,429,449.99 3.94
Fuel for Electric Generation.....	200,011,732.34	200,270,166.67	(258,434.33) (0.13)
Power Purchased.....	76,107,875.40	93,150,789.72	(17,042,914.32) (18.30)
Gas Supply Expenses.....	258,249,488.58	204,748,642.34	53,500,846.24 26.13
Other Operation Expenses.....	221,816,992.67	217,085,502.02	4,731,490.65 2.18
Maintenance.....	56,817,812.00	56,674,438.49	143,373.51 0.25
Depreciation.....	108,265,576.88	102,814,912.45	5,450,664.43 5.30
Amortization Expense.....	5,493,450.66	4,986,725.16	506,725.50 10.16
Regulatory Credits.....	(744,159.72)	(5,464,438.25)	4,720,278.53 (86.38)
Taxes			
Federal Income.....	31,405,921.26	23,602,738.84	7,803,182.42 33.06
State Income.....	11,416,490.55	8,314,154.87	3,102,335.68 37.31
Deferred Federal Income - Net.....	14,890,958.43	27,321,868.28	(12,430,909.85) (45.50)
Deferred State Income - Net.....	957,609.91	5,509,941.57	(4,552,331.66) (82.62)
Federal Income - Estimated.....	-	(0.01)	0.01 (100.00)
State Income - Estimated.....	-	-	-
Property and Other.....	17,401,724.08	17,656,802.15	(255,078.07) (1.44)
Investment Tax Credit.....	-	-	-
Amortization of Investment Tax Credit.....	(4,205,482.45)	(4,150,801.77)	(54,680.68) 1.32
Gain from Disposition of Allowances.....	(23,920.96)	(216,947.35)	(6,973.61) 3.21
Accretion Expense.....	626,886.00	154,172.50	472,713.50 306.61
Total Operating Expenses.....	998,288,955.63	952,458,667.68	45,830,287.95 4.81
Net Operating Income.....	122,077,184.18	125,478,022.14	(3,400,837.96) (2.71)
Other Income Less Deductions.....	(2,723,937.96)	1,882,936.69	(4,606,874.65) (244.66)
Income Before Interest Charges.....	119,353,246.22	127,360,958.83	(8,007,712.61) (6.29)
Interest on Long Term Debt.....	27,976,938.10	23,527,185.71	4,449,752.39 18.91
Amortization of Debt Expense - Net.....	1,436,539.75	1,566,925.05	(130,385.30) (8.32)
Other Interest Expenses.....	2,115,545.76	3,822,381.31	(1,706,835.55) (44.65)
Total Interest Charges.....	31,529,023.61	28,916,492.07	2,612,531.54 9.03
Net Inc Before Cumulative Effect of Acctg Chg.....	87,824,222.61	98,444,466.76	(10,620,244.15) (10.79)
Cumulative Effect of Accounting Change Net of Tax..	-	3,149,402.00	(3,149,402.00) (100.00)
Net Income.....	87,824,222.61	95,295,064.76	(7,470,842.15) (7.84)
Preferred Dividend Requirements.....	2,237,556.36	4,116,615.83	(1,879,059.47) (45.65)
Earnings Available for Common.....	85,586,666.25	91,178,448.93	(5,591,782.68) (6.13)

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF RETAINED EARNINGS
MARCH 31, 2004

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Balance at Beginning of Period.....	517,961,579.88	429,943,723.26	497,431,596.39	409,303,886.04	435,617,495.16	413,439,046.23
Add:						
Credits from Income.....	3,394,695.39	5,985,781.60	24,228,906.38	27,249,638.08	87,824,222.61	95,295,064.76
Deduct:						
Preferred Dividends						
\$25 Par Value			268,841.34	268,841.45	1,075,365.78	1,075,365.68
5% Series						
Without Par Value						
Auction Rate.....			187,500.00	300,000.00	795,000.03	1,572,499.99
\$5.875 Series.....			0.02	367,187.51	367,190.55	1,468,750.16
Preferred Dividends Accrued						
\$25 Par Value						
5% Series.....	89,613.86	89,613.86				
Without Par Value						
Auction Rate.....	62,500.00	100,000.00				
\$5.875 Series.....	-	122,395.84				
Common Dividends						
Common Stock Without Par Value.....						69,000,000.00
Balance at End of Period.....	521,204,161.41	435,617,495.16	521,204,161.41	435,617,495.16	521,204,161.41	435,617,495.16

LOUISVILLE GAS AND ELECTRIC COMPANY
COMPARATIVE BALANCE SHEETS AS OF MARCH 31, 2004 AND 2003

ASSETS AND OTHER DEBITS	THIS YEAR	LAST YEAR	LIABILITIES AND OTHER CREDITS	THIS YEAR	LAST YEAR
Utility Plant			Capitalization		
Utility Plant at Original Cost.....	3,826,311,126.09	3,688,926,061.44	Common Stock.....	425,170,424.09	425,170,424.09
Less Reserves for Depreciation & Amortization....	1,567,042,610.68	1,485,615,819.06	Common Stock Expense.....	(835,888.64)	(835,888.64)
Total.....	2,259,268,515.41	2,203,310,242.38	Paid-In Capital.....	40,000,000.00	40,000,000.00
Investments - At Cost			Other Comprehensive Income.....	(13,358,338.20)	(40,532,250.20)
Ohio Valley Electric Corporation.....	490,000.00	490,000.00	Retained Earnings.....	521,204,161.41	435,617,495.16
Investments in LG&E-R.....	5,009,714.36	5,000,000.00	Total Common Equity.....	972,180,358.66	859,419,780.41
Nonutility Property-Less Reserve.....	17,337.47	111,537.79	Preferred Stock.....	70,424,594.05	95,140,346.77
Other.....	-	-	First Mortgage Bonds.....	574,304,000.00	574,304,000.00
Total.....	5,517,051.83	5,601,537.79	Mandatory Redeemable Preferred Stock.....	22,500,000.00	-
Current and Accrued Assets			LT Notes Payable to Associated Companies.....	225,000,000.00	-
Cash.....	3,087,846.08	5,748,021.44	Total Capitalization.....	1,864,408,952.71	1,528,864,127.18
Special Deposits.....	28,818.01	29,624.10	Current and Accrued Liabilities		
Temporary Cash Investments.....	25,511,902.10	-	Long-Term Debt Due in 1 Year.....	1,250,000.00	42,600,000.00
Accounts Receivable-Less Reserve.....	128,985,884.61	1,098,809.82	ST Notes Payable to Associated Companies.....	100,000,000.00	-
Notes Receivable from Assoc. Companies.....	-	45,309,592.00	Notes Payable to Associated Companies.....	(1,590,285.64)	248,512,051.40
Notes Receivable from LG&E-R.....	-	-	Notes Payable.....	72,170,606.33	81,597,183.65
Accounts Receivable from Assoc Companies.....	11,585,616.96	19,930,538.28	Accounts Payable to Associated Companies.....	31,460,486.00	28,274,572.93
Materials & Supplies-At Average Cost			Customer Deposits.....	10,578,103.27	10,385,085.52
Fuel.....	22,081,018.90	33,467,753.83	Taxes Accrued.....	23,617,345.65	18,467,811.00
Plant Materials & Operating Supplies.....	21,800,689.37	22,276,207.80	Interest Accrued.....	5,574,160.64	3,582,889.86
Stores Expense.....	3,782,232.47	3,717,920.63	Dividends Declared.....	456,341.58	936,029.10
Gas Stored Underground.....	24,756,224.71	19,404,434.51	Misc. Current & Accrued Liabilities.....	4,488,817.90	4,348,558.55
Allowance Inventory.....	45,766.26	81,336.63	Total.....	248,005,575.73	438,704,182.01
Prepayments.....	3,945,114.96	4,814,003.96	Deferred Credits and Other		
Miscellaneous Current & Accrued Assets.....	670,332.08	869,313.47	Accumulated Deferred Income Taxes.....	451,596,487.36	449,925,805.34
Total.....	246,281,446.51	156,747,556.47	Investment Tax Credit.....	49,278,328.44	53,483,810.89
Deferred Debits and Other			Regulatory Liabilities.....	42,223,385.83	46,521,579.00
Unamortized Debt Expense.....	8,717,862.26	6,465,541.12	Customer Advances for Construction.....	10,019,531.49	9,780,046.80
Unamortized Loss on Bonds.....	21,067,696.75	18,554,755.49	Asset Retirement Obligations.....	9,911,068.50	9,484,182.50
Accumulated Deferred Income Taxes.....	93,542,651.76	126,587,687.15	Other Deferred Credits.....	39,624,627.10	20,986,099.16
Deferred Regulatory Assets.....	115,879,322.86	102,395,020.55	Misc. Long-Term Liabilities.....	46,738,992.55	82,676,264.61
Other Deferred Debits.....	72,487,262.24	81,430,858.71	Accum Provision for Post-Retirement Benefits.....	60,954,859.91	60,667,102.17
Total.....	311,694,795.87	335,433,863.02	Total.....	710,347,281.18	733,524,890.47
Total Assets and Other Debits.....	2,822,761,809.62	2,701,093,199.66	Total Liabilities and Other Credits.....	2,822,761,809.62	2,701,093,199.66

LOUISVILLE GAS AND ELECTRIC COMPANY
STATEMENT OF CAPITALIZATION AND SHORT-TERM DEBT
MARCH 31, 2004

	AUTHORIZED SHARES	ISSUED & OUTSTANDING SHARES	AMOUNT	PERCENT OF TOTAL CAPITAL & S/T DEBT	CAPITAL
Common Equity					
Common Stock - Without Par.....	75,000,000	21,294,223	425,170,424.09 (835,888.64)		
Common Stock Expense.....			40,000,000.00		
Paid-In Capital.....			(13,358,338.20)		
Other Comprehensive Income.....			521,204,161.41		
Retained Earnings.....					
Total Common Equity.....			<u>972,180,358.66</u>	49.50	<u>52.14</u>
Preferred Stock, Cumulative					
\$25 Par Value.....	1,720,000				
5% Series.....		860,287	21,507,175.00		
Without Par Value (\$100 Stated).....					
NPV- Stated Value Auction Rate.....		500,000	50,000,000.00		
Subtotal.....			<u>71,507,175.00</u>		
Gain on Reacquired Preferred Stock.....			5,698.75		
Preferred Stock Expense.....			(1,088,279.70)		
Total Preferred Stock.....			<u>70,424,594.05</u>	3.58	<u>3.78</u>
Total Stockholder's Equity.....			<u>1,042,604,952.71</u>	53.08	<u>55.92</u>
Long-Term Debt					
First Mortgage Bonds	Not Limited				
PCB S JC 09/01/92 Due 09/01/17 VAR%.....			31,000,000.00		
PCB TTC 09/01/92 Due 09/01/17 VAR%.....			60,000,000.00		
PCB U JC 08/15/93 Due 08/15/13 VAR%.....			35,200,000.00		
PCB X JC 04/15/95 Due 04/15/23 5.90%.....			40,000,000.00		
PCB Y JC 05/01/00 Due 05/01/27 VAR%.....			25,000,000.00		
PCB Z JC 08/01/00 Due 08/01/30 VAR%.....			83,335,000.00		
PCB AA JC 09/11/01 Due 09/01/27 VAR%.....			10,104,000.00		
PCB BB JC 03/06/02 Due 09/01/26 VAR%.....			22,500,000.00		
PCB CC TC 03/06/02 Due 09/01/26 VAR%.....			27,500,000.00		
PCB DD JC 03/22/02 Due 11/01/27 VAR%.....			35,000,000.00		
PCB EE TC 03/22/02 Due 11/01/27 VAR%.....			35,000,000.00		
PCB FF TC 10/23/02 Due 10/01/32 VAR%.....			41,665,000.00		
PCB GG JC 11/20/03 Due 10/01/33 VAR%.....			128,000,000.00		
Total First Mortgage Bonds.....			<u>574,304,000.00</u>	29.24	<u>30.80</u>
Mandatory Redeemable \$5.875 Series Preferred Stock..	237,500				
LT Notes Payable to Associated Companies.....		225,000	22,500,000.00	1.15	1.21
Total Capitalization.....			<u>1,864,408,952.71</u>	94.93	<u>100.00</u>
Long-Term Debt Due in 1 Year.....		12,500	1,250,000.00	0.06	
ST Notes Payable to Associated Companies.....			100,000,000.00	5.09	
Notes Payable to Associated Companies.....			(1,590,285.64)	-0.08	
Total Capitalization and Short-Term Debt.....			<u>1,964,068,667.07</u>	100.00	

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
UTILITY PLANT		
At Original Cost.....	3,826,311,126.09	3,826,311,126.09
Reserves for Depreciation and Amortization.....		(1,567,042,610.68)
Electric.....	(1,312,880,230.91)	
Gas.....	(165,856,552.45)	
Common.....	(62,774,636.81)	
Amortization of Plant		
Underground Storage Land and Land Rights.....	(573,293.92)	
Limited - Term Plant.....	(24,957,896.59)	
INVESTMENTS - AT COST.....		5,517,051.83
Nonutility Property - less reserve (\$63,360.36).....	17,337.47	
Investments in LG&E-R.....	5,009,714.36	
Ohio Valley Electric Corporation.....	490,000.00	
CASH.....		3,087,846.08
PNC Bank	1,454,781.11	
Bank of Louisville.....	11,901.69	
Citibank.....	10,358.25	
Farmers Bank and Trust Company.....	157,279.33	
Firstar.....	1,226,121.06	
Farmers Bank of Milton.....	10,000.00	
Meade County Bank	217,404.64	
OTHER SPECIAL DEPOSITS.....		28,818.01
Other Special Deposits.....	28,818.01	
TEMPORARY CASH INVESTMENTS.....		25,511,902.10
Other.....	25,511,902.10	
ACCOUNTS RECEIVABLE - LESS RESERVE.....		128,985,884.61
Working Funds.....	70,009.00	
Customers.....	77,879,892.08	
Wholesale Sales.....	13,927,414.66	
Transmission Sales.....	956,203.11	
Unbilled Revenues.....	33,960,000.00	
Employee Computer Loans.....	356,835.83	
Damage Claims.....	512,820.74	
Officers and Employees.....	(438.22)	
IMEA.....	777,357.33	
IMPA.....	845,500.66	
Other.....	3,049,648.78	
Reserves for Uncollectible Accounts		
Utility Customers		
Accrual.....	(251,090.19)	
Charged Off.....	1,181,130.83	
Recoveries.....	(930,040.64)	
Beginning Balance.....	(1,415,000.00)	
LEM Reserve.....	(2,100,000.00)	
Interest and Dividends Receivable.....	19,600.00	
Rents Receivable.....	146,040.64	
ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES.....		11,585,616.96
LG&E Energy Corp.....	11,576,726.67	
LG&E Energy Marketing Inc. (LEM)-Power Marketing.....	8,890.29	
FUEL.....		22,081,018.90
Coal 869,089 Tons @ \$25.37; MMBTU 19,628,438 @ 112.35¢.....	22,051,574.22	
Fuel Oil 120,733 Gallons @ 84.85¢.....	102,443.20	
Gas Pipeline	(72,998.52)	
PLANT MATERIALS AND OPERATING SUPPLIES.....		21,800,689.37
Regular Materials and Supplies.....	21,642,297.81	
Limestone 29,558 Tons @ \$5.36.....	158,391.56	

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
STORES EXPENSE.....		3,782,232.47
Stores Expense Undistributed.....	3,782,232.47	
GAS STORED UNDERGROUND - CURRENT.....		24,756,224.71
Gas St. Underground*4,565,097 MCF (14.73 psia) @ 542.29¢.....	24,756,224.71	
ALLOWANCE INVENTORY.....		45,766.26
Allowance Inventory.....	45,766.26	
PREPAYMENTS.....		3,945,114.96
Unexpired Insurance.....	3,257,293.60	
Permit Fees.....	223,292.61	
Real Estate Commissions.....	14,195.40	
Rights of Way.....	333,333.35	
Risk Management and Workers Compensation.....	80,000.00	
Option Premiums.....	37,000.00	
MISCELLANEOUS CURRENT ASSETS.....		670,332.08
Derivative Asset - Non-Hedging.....	670,332.08	
UNAMORTIZED DEBT EXPENSE.....		8,717,862.26
Preferred Stock \$5.875 due July 1, 2008.....	241,610.23	
Pollution Control Series S due Sept. 1, 2017.....	168,439.66	
Pollution Control Series T due Sept. 1, 2017.....	222,766.66	
Pollution Control Series U due Aug. 15, 2013.....	109,166.59	
Pollution Control Series X due Apr. 15, 2023.....	630,545.32	
Pollution Control Series Y due May 1, 2027.....	551,482.49	
Pollution Control Series Z due Aug. 1, 2030.....	1,007,980.99	
Pollution Control Series AA due Sept. 1, 2027.....	464,557.83	
Pollution Control Series BB due Sept. 1, 2026.....	221,311.69	
Pollution Control Series CC Sept. 1, 2026.....	240,721.71	
Pollution Control Series DD due Nov. 1, 2027.....	258,150.99	
Pollution Control Series EE due Nov. 1, 2027.....	258,187.39	
Pollution Control Series FF due Oct. 1, 2032.....	1,048,291.25	
Pollution Control Series GG due Oct. 1, 2033.....	3,294,649.46	
UNAMORTIZED LOSS ON BONDS.....		21,067,696.75
Refinanced and Called Bonds.....	21,067,696.75	
OTHER DEFERRED DEBITS.....		72,487,262.24
Gas Supply Cost Adjustments.....	13,895,871.18	
Other.....	58,591,391.06	
DEFERRED REGULATORY ASSET.....		115,879,322.86
VDT Expenses.....	60,276,605.89	
Asset Retirement Obligations.....	6,208,597.97	
Minimum Pension Liability.....	47,596,631.00	
Deferred Taxes - FAS 109		
Federal		
Electric.....	1,241,183.00	
Gas.....	350,093.00	
State		
Electric.....	166,350.00	
Gas.....	39,862.00	
ACCUMULATED DEFERRED INCOME TAXES.....		93,542,651.76
Federal		
Electric.....	69,743,755.44	
Gas.....	9,275,163.22	
State		
Electric.....	12,586,625.29	
Gas.....	1,937,107.81	
* Excludes:	\$	MCF
Non-recoverable Base Gas	9,648,855.00	7,880,000
Recoverable Base Gas	<u>2,139,990.00</u>	<u>2,930,000</u>
	11,788,845.00	10,810,000
Total Assets and Other Debits.....	2,822,761,809.62	2,822,761,809.62

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
COMMON EQUITY.....		972,180,358.66
Common Stock.....	425,170,424.09	
Retained Earnings.....	521,204,161.41	
Common Stock Expense.....	(835,888.64)	
Additional Paid-In Capital.....	40,000,000.00	
Other Comprehensive Income.....	(13,358,338.20)	
PREFERRED STOCK.....		70,424,594.05
5% Series.....	21,507,175.00	
Auction Rate	50,000,000.00	
Gain on Reacquired Preferred Stock.....	5,698.75	
Preferred Stock Expense		
Auction Rate	(1,088,279.70)	
BONDS.....		574,304,000.00
First Mortgage Bonds.....	574,304,000.00	
MANDATORY REDEEMABLE \$5.875 SERIES PREFERRED STOCK.....	22,500,000.00	22,500,000.00
LT NOTES PAYABLE TO ASSOCIATED COMPANIES.....	225,000,000.00	225,000,000.00
LONG-TERM DEBT DUE WITHIN ONE YEAR.....		1,250,000.00
Mandatory Redeemable \$5.875 Series Preferred Stock.....	1,250,000.00	
ST NOTES PAYABLE TO ASSOCIATED COMPANIES.....	100,000,000.00	100,000,000.00
NOTES PAYABLE TO ASSOCIATED COMPANIES.....		(1,590,285.64)
Notes Payable to LG&E-R.....	5,009,714.36	
Notes Payable to Other.....	(6,600,000.00)	
ACCOUNTS PAYABLE.....		72,170,606.33
Regular.....	67,979,996.85	
Salaries and Wages Accrued.....	2,859,501.75	
Nonqualified Savings Plan.....	467,672.27	
Tax Collections - Payable.....	863,435.46	
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES.....		31,460,486.00
LG&E Energy Corp.....	31,460,486.00	
CUSTOMERS' DEPOSITS.....		10,578,103.27
Customers' Deposits.....	10,578,103.27	
TAXES ACCRUED.....		23,617,345.65
Taxes Accrued	23,617,345.65	
INTEREST ACCRUED.....		5,574,160.64
Interest on Long-Term Debt		
First Mortgage Bonds		
Loan Agreement - Pol. Cont. Bonds 1992 Series A	34,489.10	
Loan Agreement - Pol. Cont. Bonds 1992 Series A-TC.....	44,419.30	
Loan Agreement - Pol. Cont. Bonds 1993 Series A.....	24,230.62	
Loan Agreement - Pol. Cont. Bonds 1995 Series A.....	1,081,666.63	
Loan Agreement - Pol. Cont. Bonds 2000 Series A	9,236.13	
Loan Agreement - Pol. Cont. Bonds 2000 Series A-TC	2,268.56	
Loan Agreement - Pol. Cont. Bonds 2001 Series A	533.24	
Loan Agreement - Pol. Cont. Bonds 2001 Series A	16,868.83	
Loan Agreement - Pol. Cont. Bonds 2001 Series A-TC.....	20,617.49	
Loan Agreement - Pol. Cont. Bonds 2001 Series B	30,237.70	
Loan Agreement - Pol. Cont. Bonds 2001 Series B-TC	28,983.60	
Loan Agreement - Pol. Cont. Bonds 2002 Series A-TC	1,138.35	
Loan Agreement - Pol. Cont. Bonds 2003 Series A.....	47,999.96	
Interest Rate Swaps.....	715,893.92	
Interest Accrued on Other Liabilities		
Fidelia.....	3,166,749.09	
\$5.875 Mandatory Redcmable Preferred Stock.....	348,828.12	

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
MARCH 31, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
DIVIDENDS DECLARED.....		456,341.58
Louisville Gas and Electric Company		
Preferred		
\$25 par value		
5% Series.....	268,841.58	
Without par value		
Auction Rate.....	187,500.00	
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES.....		4,488,817.90
Vacation Pay Accrued.....	4,198,748.45	
Derivative Liabilities - Non-Hedging.....	67,269.45	
Derivative Liabilities - Hedging.....	222,800.00	
CUSTOMERS' ADVANCES FOR CONSTRUCTION.....		10,019,531.49
Line Extensions		
Electric.....	516,788.08	
Gas.....	9,502,743.41	
ASSET RETIREMENT OBLIGATIONS.....	9,911,068.50	9,911,068.50
OTHER DEFERRED CREDITS.....		39,624,627.10
Other Deferred Credits.....	32,375,270.31	
Clearing Accounts Transferred from Other Deferred Debits.....	7,249,356.79	
REGULATORY LIABILITIES.....		42,223,385.83
Asset Retirement Obligations.....	107,301.83	
Deferred Taxes		
Federal		
Electric.....	36,225,847.00	
Gas.....	3,332,703.00	
State		
Electric.....	2,530,256.00	
Gas.....	27,278.00	
INVESTMENT TAX CREDIT.....		49,278,328.44
Investment Tax Credit (prior law)		
Electric.....	3,417.42	
Job Development Credit		
Electric.....	47,458,359.27	
Gas.....	1,816,551.75	
ACCUMULATED DEFERRED INCOME TAXES.....		451,596,487.36
Federal		
Electric.....	318,772,952.42	
Gas.....	48,391,288.68	
State		
Electric.....	72,753,402.87	
Gas.....	11,678,843.39	
MISCELLANEOUS LONG-TERM LIABILITIES.....		46,738,992.55
Pension Payable.....	39,981,997.00	
Workers' Compensation.....	4,009,758.55	
Post Employment Benefits - FAS 112.....	2,747,237.00	
ACCUMULATED PROVISION FOR BENEFITS.....		60,954,859.91
Post Retirement Benefits - FAS 106.....	60,954,859.91	
Total Liabilities and Other Credits.....	2,822,761,809.62	2,822,761,809.62

LOUISVILLE GAS AND ELECTRIC COMPANY
STATEMENT OF CASH FLOWS
MARCH 31, 2004

	Year to Date	
	2004	2003
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income.....	24,228,906.38	27,249,638.08
Items not requiring cash currently:		
Depreciation and amortization.....	27,527,974.92	27,173,750.79
Deferred income taxes - net.....	19,487,619.65	5,509,662.22
Investment tax credit - net.....	(1,050,949.63)	(1,052,633.74)
Other.....	(8,624,004.00)	13,273,442.94
(Increase) decrease in certain net current assets:		
Accounts receivable.....	(61,002,443.11)	(2,924,609.57)
Materials and supplies.....	47,694,079.20	33,650,926.88
Accounts payable.....	(27,829,813.64)	(12,899,116.05)
Accrued taxes.....	5,009,345.51	17,028,508.68
Accrued interest.....	825,114.69	(1,356,750.80)
Prepayments and other.....	1,068,626.62	728,909.60
Other.....	(15,992,219.20)	(100,927,943.73)
Net cash provided from operating activities.....	<u>11,342,237.39</u>	<u>5,453,785.30</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term investment in securities.....	93,695.96	162,506.84
Construction expenditures.....	<u>(27,061,165.20)</u>	<u>(71,255,549.25)</u>
Net cash used for investing activities.....	<u>(26,967,469.24)</u>	<u>(71,093,042.41)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term borrowings from parent company.....	18,077,662.96	55,459,107.96
Long-term borrowings from parent company.....	25,000,000.00	-
Net proceeds from issuance of pollution control bonds.....	(95,789.22)	-
Payment of dividends.....	<u>(433,841.58)</u>	<u>(1,057,279.10)</u>
Net cash used for financing activities.....	<u>42,548,032.16</u>	<u>54,401,828.86</u>
NET INCREASE (DECREASE) IN CASH AND TEMP. CASH INVESTMENTS.....	26,922,800.31	(11,237,428.25)
CASH AND TEMPORARY CASH INVESTMENTS AT BEGINNING OF PERIOD....	<u>1,705,765.88</u>	<u>17,015,073.79</u>
CASH AND TEMPORARY CASH INVESTMENTS AT END OF PERIOD.....	<u>28,628,566.19</u>	<u>5,777,645.54</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF INTEREST CHARGES
MARCH 31, 2004

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Interest On Long-Term Debt	-	213,000.00	-	639,000.00	958,500.00	2,556,000.00
First Mortgage Bonds	-	-	-	-	-	-
Series Due Aug. 15 2003, 6%.....	-	-	-	-	-	-
Loan Agreement - Poll. Control Bonds	-	-	-	(30,000)	-	1,694,669.24
1990 Series B (6.55%) TC.....	28,815.02	37,261.64	87,805.66	97,264.37	341,053.30	416,294.80
1992 Series A Variable.....	55,957.05	63,742.74	169,437.00	202,424.66	686,522.30	846,951.55
1992 Series A Variable TC.....	32,836.66	37,442.46	99,774.17	117,753.42	402,830.77	505,165.25
1993 Series A Variable Rate.....	-	478,125.01	-	1,434,375.03	4,175,627.69	5,737,500.12
1993 Series B (5.8%).....	-	118,083.34	-	354,250.02	1,031,261.19	1,417,000.08
1993 Series C (5.45%).....	-	196,666.66	589,999.98	589,999.98	2,359,999.92	2,359,999.92
1995 Series A (5.90%).....	19,861.12	22,604.17	59,208.35	69,895.84	236,966.78	343,819.45
2000 Series A Variable Rate.....	66,853.19	74,050.08	209,448.63	242,516.41	896,524.87	1,176,472.61
2000 Series A Variable TC.....	7,711.32	9,711.07	23,302.38	29,610.33	105,725.75	144,934.87
2001 Series A Variable Rate.....	18,768.44	21,077.54	58,306.53	62,047.42	239,197.20	309,474.11
2001 Series A Variable Rate TC.....	22,939.21	26,083.57	71,263.60	75,121.11	297,204.25	377,144.33
2001 Series B Variable Rate.....	30,237.71	34,412.88	93,704.37	99,734.80	376,876.22	501,066.27
2001 Series B Variable Rate TC.....	30,311.49	34,469.87	93,449.19	99,736.99	374,857.78	500,764.38
2002 Series A Variable Rate TC.....	31,191.83	38,217.65	100,035.85	123,568.11	454,453.75	241,428.67
2003 Series A Variable Rate.....	100,337.78	-	309,208.90	-	466,008.88	-
Loan Agreement - Unsecured Bonds	-	-	-	-	-	-
1996 Series A Variable Rate.....	-	-	-	-	-	-
1996 Series A Variable Rate TC.....	-	-	-	-	-	-
1997 Series A Variable Rate.....	-	-	-	-	-	-
1997 Series A Variable Rate TC.....	-	-	-	-	-	-
Interest Rate Swaps.....	670,306.34	347,497.98	2,011,182.25	1,106,242.10	5,420,094.05	4,373,712.38
Marked to Market.....	-	-	-	-	-	-
Fidelity.....	1,066,763.00	-	3,082,165.76	-	8,106,749.04	-
\$5.875 Mandatory Redeemable Preferred Stock.....	116,276.04	-	348,828.12	-	1,046,484.36	-
Total.....	2,495,832.86	1,747,446.66	7,407,120.74	5,343,510.59	27,976,938.10	23,527,185.71
Amortization of Debt Expense - Net	-	-	-	-	-	-
Amortization of Debt Expense.....	34,327.97	29,206.18	130,468.79	87,618.54	363,329.97	425,205.92
Amort. of Premium on Debt - Cr.....	-	-	-	-	-	-
Amort. of Loss on Recquired Debt.....	88,447.04	95,991.02	265,340.10	287,973.06	1,073,209.78	1,141,719.13
Total.....	122,775.01	125,197.20	395,808.89	375,591.60	1,436,539.75	1,566,925.05
Other Interest Charges	-	-	-	-	-	-
Note Payable.....	-	-	-	-	-	-
Customers' Deposits.....	38,854.21	31,824.67	114,950.79	117,328.14	475,339.01	433,597.73
Federal Income Tax Deficiencies.....	-	-	-	-	-	-
Other Tax Deficiencies.....	-	-	-	-	-	-
Gas Refunds.....	-	165.71	-	784.01	404.57	2,007.58
Interest on Dsm Cost Recovery.....	-	-	-	-	-	-
Deferred Compensation.....	6,200.00	6,948.81	6,200.00	6,948.81	24,845.27	28,394.17
Interest on Debt to Associated Companies.....	(301.74)	235,246.70	58,544.59	734,867.65	1,082,755.98	2,507,605.52
Interest Costs from A/R Securitization.....	-	33,852.31	(74,784.04)	434,976.01	552,200.93	848,049.59
Other.....	-	-	-	2,726.72	-	2,726.72
Total.....	44,752.47	308,038.20	104,911.34	1,297,631.34	2,115,545.76	3,822,381.31
Total Interest.....	2,663,360.34	2,180,682.06	7,907,840.97	7,016,733.53	31,529,023.61	28,916,492.07

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF TAXES CHARGED
MARCH 31, 2004

Kind of Taxes	Current Month		Year To Date	
	This Year	Last Year	This Year	Last Year
Taxes Charged to Accounts 408.1 and 409.1				
Property Taxes.....	1,041,540.00	978,656.00	3,124,620.00	2,935,968.00
State Unemployment.....	(93.34)	(1.16)	(193.63)	(1.03)
Federal Unemployment.....	12,779.72	35,071.62	34,396.09	124,628.66
Federal Old Age and Survivors Insurance.....	503,166.05	369,264.98	1,424,208.36	1,220,303.70
Public Service Commission Fee.....	159,000.00	150,000.00	477,000.00	450,000.00
Federal Income.....	(1,810,999.03)	(3,159,745.83)	9,932,602.34	9,128,021.84
State Income.....	328,078.37	(207,671.99)	3,449,795.18	3,041,012.59
Miscellaneous.....	10,949.02	-	10,949.02	3,664.96
Total Charged to Operating Expense.....	244,420.79	(1,834,426.38)	18,453,377.36	16,903,598.72
Taxes Charged to Other Accounts.....	(33,599.66)	2,283,941.92	469,309.32	779,081.09
Taxes Accrued on Intercompany Accounts.....	(133,703.33)	(139,446.55)	(380,732.32)	(394,970.14)
Total Taxes Charged.....	77,117.80	310,068.99	18,541,954.36	17,287,709.67

ANALYSIS OF TAXES ACCRUED - ACCOUNT 236

Kind of Taxes	Taxes Accrued	Accruals	Payments	Taxes Accrued
	At Beginning Of Year	To Date This Year	To Date This Year	At End Of Month
Property Taxes.....	6,265,106.10	3,150,000.00	6,244,332.94	3,170,773.16
State Unemployment.....	14,332.45	9,148.94	365.41	23,115.98
Federal Unemployment.....	40,874.77	14,186.63	614.63	54,446.77
Federal Old Age and Survivors.....	422,290.73	1,330,675.68	1,312,291.08	440,675.33
Public Service Commission Fee.....	-	477,000.00	-	477,000.00
Federal Income.....	3,279,043.22	9,688,068.73	5,240,959.00	7,726,152.95
State Income.....	8,185,996.77	3,385,656.63	-	11,571,653.40
Kentucky Sales and Use Tax.....	407,682.40	425,829.99	680,145.70	153,366.69
Miscellaneous.....	(7,326.30)	61,387.76	53,900.09	161.37
Totals.....	18,608,000.14	18,541,954.36	13,532,608.85	23,617,345.65

**LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF UTILITY PLANT
MARCH 31, 2004**

UTILITY PLANT IN SERVICE	NET BALANCE FIRST OF YEAR	ADDITIONS	RETIREMENTS	TRANSFERS/ ADJUSTMENTS	NET ADDITIONS	BALANCE TO DATE
Electric						
Inangible.....	2,340.29	-	-	-	-	2,340.29
Steam Production.....	1,716,226,649.31	45,755,058.19	(1,396,487.76)	-	44,358,570.43	1,760,579,219.74
Hydro.....	9,802,251.74	-	-	-	-	9,802,251.74
Other Production.....	153,207,586.09	-	-	(2,153,367.70)	(2,153,367.70)	151,054,218.39
Transmission.....	222,285,987.94	674,243.97	(2,079,949.40)	-	466,294.57	222,752,282.51
Distribution.....	690,885,561.99	11,183,508.41	(2,033,418.24)	-	10,980,390.17	701,865,952.16
General.....	17,552,271.62	-	-	-	-	17,552,271.62
Total Electric.....	2,809,956,648.98	57,612,810.57	(1,807,555.40)	(2,153,367.70)	53,661,887.47	2,863,608,536.45
Gas						
Inangible.....	553,232.59	-	-	-	-	553,232.59
Natural Gas Storage Plant Underground.....	56,115,190.61	1,687,270.41	-	-	1,687,270.41	57,802,461.02
Transmission.....	12,714,644.38	-	-	-	-	12,714,644.38
Distribution.....	388,159,488.95	8,696,049.56	(2,622,027.58)	-	8,434,021.98	396,593,510.93
General.....	8,821,611.80	179,825.86	-	-	179,825.86	9,001,437.66
Gas Stored Underground Non-Current.....	2,139,990.00	-	-	-	-	2,139,990.00
Total Gas.....	468,504,158.33	10,563,145.83	(262,027.58)	-	10,301,118.25	478,805,276.58
Common						
Inangible.....	32,473,783.83	-	-	-	-	32,473,783.83
General.....	154,082,430.47	289,136.72	(710,523.55)	-	(421,386.83)	153,661,043.64
Total Common.....	186,556,214.30	289,136.72	(710,523.55)	-	(421,386.83)	186,134,827.47
Total Plant in Service.....	3,465,017,021.61	68,465,093.12	(2,780,106.53)	(2,153,367.70)	63,531,618.89	3,528,548,640.50
Construction Work In Progress						
Electric.....	312,470,727.44	(38,145,037.25)	-	-	(38,145,037.25)	274,325,690.19
Gas.....	13,710,935.99	(1,673,770.11)	-	-	(1,673,770.11)	12,037,165.88
Common.....	12,984,730.08	(1,585,120.56)	-	-	(1,585,120.56)	11,399,609.52
Total Construction Work In Progress.....	339,166,413.51	(41,403,927.92)	-	-	(41,403,927.92)	297,762,485.59
Total Utility Plant at Original Cost.....	3,804,183,435.12	27,061,165.20	(2,780,106.53)	(2,153,367.70)	22,127,690.97	3,826,311,126.09
RESERVE FOR DEPRECIATION OF UTILITY						
Plant In Service						
Electric.....	1,298,104,340.87	21,212,795.05	(1,807,555.40)	(1,333,934.79)	-	1,315,587,092.92
Electric - ARO Steam.....	1,128,060.21	29,297.46	-	-	-	(77,734.63)
Electric - ARO Transmission.....	1,227.42	20.97	-	-	-	(52.01)
Gas.....	163,292,380.55	3,395,676.68	(262,027.58)	(123,443.19)	-	1,196.38
Common.....	61,220,786.34	2,368,892.73	(710,523.55)	(37,567.17)	-	166,179,369.72
Total Reserve For Depreciation Of Utility Plant In Service.....	1,523,746,795.39	26,946,682.89	(2,780,106.53)	(1,495,935.15)	-	1,545,658,870.41
Reserve For Amortization Of Utility Plant In Service						
Electric.....	100.00	-	-	-	-	100.00
Gas.....	574,193.92	-	-	-	-	574,193.92
Common.....	24,136,783.87	820,112.72	-	-	-	24,956,896.59
Total Reserve For Amortization Of Utility Plant In Service.....	24,711,077.79	820,112.72	-	-	-	25,531,190.51
Retirement Work In Progress						
Electric.....	(4,602,704.14)	-	-	695,064.57	20,616.73	(3,787,881.45)
Gas.....	(405,365.72)	-	-	79,616.72	233.72	(322,817.27)
Common.....	(59,423.85)	-	-	20,681.31	31,791.00	(6,951.54)
Total Retirement Work In Progress.....	(5,067,493.71)	-	-	795,362.60	52,631.45	(4,117,450.24)
Total Reserve For Depreciation and Amortization - Utility Plant In Service.....	1,543,390,179.47	27,766,795.61	(2,780,106.53)	(700,572.55)	52,631.45	1,567,042,610.68
Utility Plant at Original Cost Less Reserve For Depreciation and Amortization.....	2,260,791,255.65	-	-	-	-	2,259,268,515.41

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

**Updated Monthly Response to First Data Request of Commission Staff Dated
December 19, 2003**

Updated Response Filed April 29, 2004

Question No. 57

Responding Witness: Valerie L. Scott

Q-57. Provide the following information concerning the costs for the preparation of this case:

a. A detailed schedule of expenses incurred to date for the following categories:

(1) Accounting;

(2) Engineering;

(3) Legal;

(4) Consultants; and

(5) Other Expenses (Identify separately).

For each category, the schedule should include the date of each transaction, check number or other document reference, the vendor, the hours worked, the rates per hour, amount, a description of the services performed, and the account number in which the expenditure was recorded. Provide copies of any invoices, contracts, or other documentation that support charges incurred in the preparation of this rate case. Indicate any costs incurred for this case that occurred during the test year.

b. An itemized estimate of the total cost to be incurred for this case. Expenses should be broken down into the same categories as identified in (a) above, with an estimate of the hours to be worked and the rates per hour. Include a detailed explanation of how the estimate was determined, along with all supporting workpapers and calculations.

c. During the course of this proceeding, provide monthly updates of the actual costs incurred, in the manner requested in (a) above. Updates will be due the last business day of each month, through the month of the public hearing.

A-57. c. See attached.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated December 19, 2003

Question No. 57c

Responding Witness: Valerie L. Scott

Account	Date	Journal # /	Wire # /	Vendor #	Vendor Name	Amount	Description	Hours	Rate/Hr
0100.111.008570.026900.186021.0321.0000	16-Jul-03	46268		16680	OGDEN NEWELL AND WELCH	12,493.50	LGE Electric rate case preparation	54.32	230.00
0100.111.008570.026900.186021.0321.0000	15-Sep-03	48681		16680	OGDEN NEWELL AND WELCH	5,124.45	LGE Electric rate case preparation	22.28	230.00
0100.111.008570.026900.186021.0321.0000	23-Sep-03	48681		16680	OGDEN NEWELL AND WELCH	1,410.75	LGE Electric rate case preparation	6.13	230.00
0100.111.008570.026900.186021.0321.0000	19-Nov-03	50331		16680	OGDEN NEWELL AND WELCH	2,515.75	LGE Electric rate case preparation	10.94	230.00
0100.111.008570.026900.186021.0321.0000	2-Dec-03	50407		16680	OGDEN NEWELL AND WELCH	10,148.50	LGE Electric rate case preparation	43.19	235.00
0100.111.008570.026900.186021.0321.0000	8-Dec-03	50407		16680	OGDEN NEWELL AND WELCH	34,864.10	LGE Electric rate case preparation	148.36	235.00
TOTAL LEGAL OUTSIDE COUNSEL LG&E ELECTRIC						66,557.05			
0100.111.008570.021440.186021.0305.0000	7-Nov-03	48964		53957	EDGEWOOD CONSULTING INC	10,659.59	Rate-of-return studies for LGE Electric rate case	47.38	225.00
0100.111.008570.021440.186021.0305.0000	5-Dec-03	49783		53957	EDGEWOOD CONSULTING INC	4,785.49	Rate-of-return studies for LGE Electric rate case	21.27	225.00
0100.111.008570.021440.186021.0305.0000	2-Feb-04	51403		53957	EDGEWOOD CONSULTING INC	2,019.60	Rate-of-return studies for LGE Electric rate case	8.98	225.00
0100.111.008570.021440.186021.0305.0000	26-Mar-04	1317		53957	EDGEWOOD CONSULTING INC	2,602.37	Rate-of-return studies for LGE Electric rate case	10.50	225.00
0100.111.008570.021440.186021.0305.0000	3-Jul-03	45428		36895	MANAGEMENT APPLICATIONS CONSULTING INC	630.00	Paul Normand - LGE Electric rate case loss studies	3.94	160.00
0100.111.008570.021440.186021.0305.0000	1-Aug-03	46916		36895	MANAGEMENT APPLICATIONS CONSULTING INC	1,092.00	Paul Normand - LGE Electric rate case loss studies	6.83	160.00
0100.111.008570.021440.186021.0305.0000	3-Oct-03	48137		36895	MANAGEMENT APPLICATIONS CONSULTING INC	1,386.00	Paul Normand - LGE Electric rate case loss studies	8.66	160.00
0100.111.008570.021440.186021.0305.0000	7-Nov-03	48926		36895	MANAGEMENT APPLICATIONS CONSULTING INC	7,182.00	Paul Normand - LGE Electric rate case loss studies	44.89	160.00
0100.111.008570.021440.186021.0305.0000	5-Dec-03	50533		36895	MANAGEMENT APPLICATIONS CONSULTING INC	5,502.00	Paul Normand - LGE Electric rate case loss studies	34.39	160.00
0100.111.008570.021440.186021.0305.0000	29-Mar-04	1374		36895	MANAGEMENT APPLICATIONS CONSULTING INC	668.07	Paul Normand - LGE Electric rate case loss studies	4.18	160.00
0100.111.008570.021440.186021.0305.0000	9-Jul-03	45339		40674	THE PRIME GROUP LLC	11,258.34	Various Consultants - LGE Electric rate case cost of service study	75.06	150.00
0100.111.008570.021440.186021.0305.0000	5-Aug-03	45687		40674	THE PRIME GROUP LLC	17,541.67	Various Consultants - LGE Electric rate case cost of service study	116.94	150.00
0100.111.008570.021440.186021.0305.0000	4-Sep-03	46575		40674	THE PRIME GROUP LLC	15,625.00	Various Consultants - LGE Electric rate case cost of service study	104.17	150.00
0100.111.008570.021440.186021.0305.0000	6-Oct-03	47909		40674	THE PRIME GROUP LLC	14,300.00	Various Consultants - LGE Electric rate case cost of service study	95.33	150.00
0100.111.008570.021440.186021.0305.0000	4-Nov-03	48940		40674	THE PRIME GROUP LLC	33,025.00	Various Consultants - LGE Electric rate case cost of service study	220.17	150.00
0100.111.008570.021440.186021.0305.0000	11-Dec-03	50043		40674	THE PRIME GROUP LLC	27,050.00	Various Consultants - LGE Electric rate case cost of service study	180.33	150.00
0100.111.008570.021440.186021.0305.0000	8-Jan-04	50928		40674	THE PRIME GROUP LLC	29,650.00	Various Consultants - LGE Electric rate case cost of service study	197.67	150.00
0100.111.008570.021440.186021.0305.0000	17-Feb-04	51828		40674	THE PRIME GROUP LLC	11,950.00	Various Consultants - LGE Electric rate case cost of service study	69.50	150.00
0100.111.008570.021440.186021.0305.0000	11-Mar-04	52561		40674	THE PRIME GROUP LLC	17,500.00	Various Consultants - LGE Electric rate case cost of service study	111.00	157.66
0100.111.008570.021440.186021.0305.0000	13-Apr-04	1846		40674	THE PRIME GROUP LLC	18,300.00	Various Consultants - LGE Electric rate case cost of service study	101.50	180.30
0100.111.008570.026120.186021.0314.0000	2-Jun-03	44543		58967	AUS Consultants	655.73	Earl Robinson - LGE Elec rate case depreciation study	3.45	190.00
0100.111.008570.026120.186021.0314.0000	30-Jun-03	45262		58967	AUS Consultants	1,727.50	Various Consultants - LGE Elec rate case depreciation study	9.09	190.00
0100.111.008570.026120.186021.0314.0000	30-Jun-03	45262		58967	AUS Consultants	337.50	David Sheffer - LGE Elec rate case depreciation study	2.25	150.00
0100.111.008570.026120.186021.0314.0000	4-Aug-03	46637		58967	AUS Consultants	12,930.25	Various Consultants - LGE Elec rate case depreciation study	68.05	190.00
0100.111.008570.026120.186021.0314.0000	4-Aug-03	46637		58967	AUS Consultants	2,585.63	Various Consultants - LGE Elec rate case depreciation study	17.24	150.00
0100.111.008570.026120.186021.0314.0000	1-Sep-03	47628		58967	AUS Consultants	6,007.50	Various Consultants - LGE Elec rate case depreciation study	31.62	190.00
0100.111.008570.026120.186021.0314.0000	1-Sep-03	47420		58967	AUS Consultants	2,324.22	Various Consultants - LGE Elec rate case depreciation study	12.23	190.00
0100.111.008570.026120.186021.0314.0000	6-Oct-03	48758		58967	AUS Consultants	3,708.15	Earl Robinson - LGE Elec rate case depreciation study	19.52	190.00
0100.111.008570.026120.186021.0314.0000	6-Oct-03	48758		58967	AUS Consultants	1,140.00	Earl Robinson - LGE Elec rate case depreciation study	6.00	190.00
0100.111.008570.026120.186021.0314.0000	3-Nov-03	50779		58967	AUS Consultants	5,364.75	Earl Robinson - LGE Elec rate case depreciation study	28.24	190.00
0100.111.008570.026120.186021.0314.0000	3-Nov-03	50779		58967	AUS Consultants	1,822.88	Earl Robinson - LGE Elec rate case depreciation study	9.59	190.00
0100.111.008570.026120.186021.0314.0000	25-Mar-04	1397		58967	AUS Consultants	690.83	Earl Robinson - LGE Elec rate case depreciation study	4.61	150.00
0100.111.008570.026120.186021.0314.0000	25-Mar-04	1397		58967	AUS Consultants	9,276.79	Earl Robinson - LGE Elec rate case depreciation study	54.57	170.00
TOTAL CONSULTANTS LG&E ELECTRIC						281,298.86			
0100.111.008570.026900.186021.0670.0000	22-Dec-03	50123		59656	NATIONAL SERVICE INFORMATION INC	176.00	Corporate - retrieval - articles of incorporation		
0100.111.008570.026900.186021.0670.0000	23-Dec-03	50174		59656	NATIONAL SERVICE INFORMATION INC	20.00	Corporate - retrieval - assumed business name search		

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated December 19, 2003

Question No. 57c

Responding Witness: Valerie L. Scott

Wire # / Journal # / Account	Date	Check # / Vendor #	Vendor Name	Description	Amount	Hours	Rate/Hr
0100.111.008570.021440.186021.0670.0000	23-Dec-03	50174	59656	NATIONAL SERVICE INFORMATION INC	40.00		
0100.111.008570.021440.186021.0240.0000	8-Dec-03	50572	57676	HENDERSON SERVICES LLC	50.91	1.00	50.90
0100.111.008570.021440.186021.0301.0000	8-Dec-03	50572	57676	HENDERSON SERVICES LLC	525.96	10.33	50.90
0100.111.008570.021440.186021.0604.0000	21-Jan-04	51357	18904	THE COURIER JOURNAL	9,301.48		
0100.111.008570.021440.186021.0604.0000	22-Jan-04	51184	18904	THE COURIER JOURNAL	26,660.08		
0100.111.008570.021440.186021.0301.0000	20-Jan-04	51137	24102	XEROX CORP	833.94		
0100.111.008570.021440.186021.0301.0000	21-Jan-04	51136	24102	XEROX CORP	379.83		
0100.111.008570.021440.186021.0301.0000	26-Feb-04	52144	24102	XEROX CORP	1,353.60		
0100.111.008570.021440.186021.0301.0000	26-Feb-04	52144	24102	XEROX CORP	1,710.90		
0100.111.008570.021440.186021.0301.0000	26-Feb-04	52144	24102	XEROX CORP	1,150.25		
0100.111.008570.021440.186021.0301.0000	30-Mar-04	1473	24102	XEROX CORP	8,680.04		
0100.111.008570.021440.186021.0620.0000	31-Jan-04	9041100	21652	JONES LANG LASALLE	1,237.64		
0100.111.008570.021440.186021.0620.0000	29-Feb-04	9041203	21652	JONES LANG LASALLE	119.25		
0100.111.008570.021440.186021.0620.0000	31-Mar-04	1473	21652	JONES LANG LASALLE	112.77		
0100.111.008570.021440.186021.0670.0000	24-Feb-04	52038	53655	MERRILL COMMUNICATIONS LLC	287.50		
TOTAL SUPPLIES / SERVICES - OTHER LG&E ELECTRIC					52,640.15		
TOTAL ELECTRIC RATECASE EXPENSES @ 4/19/2004					400,496.06		
0100.131.008570.026900.186022.0321.0000	23-Jul-03	46279	40033	STOLL KEENON AND PARK LLP	12,643.42	48.63	260.00
0100.131.008570.026900.186022.0321.0000	16-Oct-03	49827	40033	STOLL KEENON AND PARK LLP	3,776.08	14.52	260.00
0100.105.018570.026900.186023.0321.0000	6-Nov-03	49745	40033	STOLL KEENON AND PARK LLP	6,997.50	26.91	260.00
0100.131.008570.026900.186022.0321.0000	10-Nov-03	48642	40033	STOLL KEENON AND PARK LLP	10,668.83	41.03	260.00
0100.131.008570.026900.186022.0321.0000	23-Feb-04	52009	40033	STOLL KEENON AND PARK LLP	18,987.51	71.50	260.00
0100.131.008570.026900.186022.0321.0000	24-Feb-04	52048	40033	STOLL KEENON AND PARK LLP	39,061.16	150.00	260.00
TOTAL LEGAL OUTSIDE COUNSEL LG&E GAS					92,134.50		
0100.131.008570.021440.186022.0305.0000	7-Nov-03	48964	53957	EDGEWOOD CONSULTING INC	5,329.79	23.69	225.00
0100.131.008570.021440.186022.0305.0000	12-Dec-03	49783	53957	EDGEWOOD CONSULTING INC	2,392.75	10.63	225.00
0100.131.008570.021440.186022.0305.0000	2-Feb-04	51403	53957	EDGEWOOD CONSULTING INC	1,009.80	4.49	225.00
0100.131.008570.021440.186022.0305.0000	30-Mar-04	1405	53957	EDGEWOOD CONSULTING INC	1,301.19	5.25	225.00
0100.131.008570.021440.186022.0305.0000	9-Jul-03	45339	40674	THE PRIME GROUP LLC	9,683.33	64.56	150.00
0100.131.008570.021440.186022.0305.0000	5-Aug-03	45687	40674	THE PRIME GROUP LLC	7,916.67	52.78	150.00
0100.131.008570.021440.186022.0305.0000	4-Sep-03	46575	40674	THE PRIME GROUP LLC	13,275.00	88.50	150.00
0100.131.008570.021440.186022.0305.0000	6-Oct-03	47909	40674	THE PRIME GROUP LLC	15,000.00	70.00	150.00
0100.131.008570.021440.186022.0305.0000	18-Nov-03	48940	40674	THE PRIME GROUP LLC	15,000.00	100.00	150.00
0100.131.008570.021440.186022.0305.0000	11-Dec-03	50043	40674	THE PRIME GROUP LLC	16,950.00	113.00	150.00
0100.131.008570.021440.186022.0314.0000	8-Jan-04	50928	40674	THE PRIME GROUP LLC	21,650.00	144.33	150.00
0100.131.008570.021440.186022.0305.0000	17-Feb-04	51828	40674	THE PRIME GROUP LLC	6,850.00	42.50	161.18
0100.131.008570.021440.186022.0305.0000	11-Mar-04	52561	40674	THE PRIME GROUP LLC	9,100.00	56.50	161.06
0100.131.008570.026120.186022.0314.0000	13-Apr-04	1846	58967	AUS Consultants	8,075.00	44.50	181.46
0100.131.008570.026120.186022.0314.0000	2-Jun-03	44543	58967	AUS Consultants	218.58	1.15	190.00
0100.131.008570.026120.186022.0314.0000	30-Jun-03	45262	58967	AUS Consultants	675.00	4.50	150.00
0100.131.008570.026120.186022.0314.0000	30-Jun-03	45262	58967	AUS Consultants	112.50	0.75	150.00
0100.131.008570.026120.186022.0314.0000	4-Aug-03	46637	58967	AUS Consultants	6,646.95	34.98	190.00

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated December 19, 2003

Question No. 57c

Responding Witness: Valerie L. Scott

Wire # / Journal # / Account	Date	Check # / Vendor #	Vendor Name	Description	Amount	Hours	Rate/Hr.
0100.131.008570.026120.186022.0314.0000	4-Aug-03	46637	58967	AUS Consultants	861.87	5.75	150.00
0100.131.008570.026120.186022.0314.0000	1-Sep-03	47420	58967	AUS Consultants	14,830.00	78.05	190.00
0100.131.008570.026120.186022.0314.0000	1-Sep-03	47628	58967	AUS Consultants	2,002.50	10.54	190.00
0100.131.008570.026120.186022.0314.0000	6-Oct-03	48945	58967	AUS Consultants	2,565.00	13.50	190.00
0100.131.008570.026120.186022.0314.0000	6-Oct-03	47858	58967	AUS Consultants	380.00	2.00	190.00
0100.131.008570.026120.186022.0314.0000	3-Nov-03	50779	58967	AUS Consultants	1,955.50	10.29	190.00
0100.131.008570.026120.186022.0314.0000	3-Nov-03	50779	58967	AUS Consultants	607.62	3.20	190.00
0100.131.008570.026120.186022.0314.0000	22-Mar-04	1397	58967	AUS Consultants	890.39	5.94	150.00
0100.131.008570.026120.186022.0314.0000	22-Mar-04	1397	58967	AUS Consultants	230.27	1.54	150.00
TOTAL CONSULTANTS LG&E GAS					161,008.81		
0100.131.008570.021440.186022.0240.0000	8-Dec-03	50572	57676	HENDERSON SERVICES LLC	50.91	1.00	50.90
0100.131.008570.021440.186022.0301.0000	8-Dec-03	50572	57676	HENDERSON SERVICES LLC	525.97	10.33	50.90
0100.131.008570.021440.186022.0604.0000	21-Jan-04	51357	18904	THE COURIER JOURNAL	9,301.48		
0100.131.008570.021440.186022.0604.0000	22-Jan-04	51184	18904	THE COURIER JOURNAL	26,660.08		
0100.131.008570.021440.186022.0301.0000	20-Jan-04	51137	24102	XEROX CORP	833.94		
0100.131.008570.021440.186022.0301.0000	21-Jan-04	51136	24102	XEROX CORP	379.83		
0100.131.008570.021440.186022.0301.0000	26-Feb-04	52144	24102	XEROX CORP	1,353.60		
0100.131.008570.021440.186022.0301.0000	26-Feb-04	52144	24102	XEROX CORP	1,710.90		
0100.131.008570.021440.186022.0301.0000	26-Feb-04	52144	24102	XEROX CORP	1,150.25		
0100.131.008570.021440.186022.0301.0000	30-Mar-04	1473	21652	JONES LANG LASALLE	8,680.04		
0100.131.008570.021440.186022.0620.0000	31-Jan-04	9041100	21652	JONES LANG LASALLE	1,237.64		
0100.131.008570.021440.186022.0620.0000	29-Feb-04	9041203	21652	JONES LANG LASALLE	119.25		
0100.131.008570.021440.186022.0620.0000	31-Mar-04	1473	21652	JONES LANG LASALLE	112.77		
TOTAL SUPPLIES / SERVICES - OTHER LG&E GAS					52,116.66		
TOTAL GAS RATE CASE EXPENSES @ 4/19/2004					305,259.97		
TOTAL RATE CASE EXPENSES @ 4/19/2004					705,756.03		

EDGEWOOD CONSULTING, INC.

541 BEAR LADDER ROAD
WEST FULTON, NEW YORK 12194

TELEPHONE (518) 827-8488
FACSIMILE (518) 827-8489

March 10, 2004
INVOICE NO. 33604

Mr. John Wolfram
Manager, Regulatory Policy and Strategy
Louisville Gas and Electric Company
220 West Main Street
Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies and consultation in connection with electric rate proceeding for Louisville Gas and Electric Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	10.50 hours	\$ 2,362.50
Economic Analysts and Research Assistants	0.00 hours	<u>0.00</u>
		\$ 2,362.50

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>376.84</u>

RECEIVED
MAR 25 2004
ACCOUNTS PAYABLE

TOTAL

\$ 376.84
\$ 2,739.34

for Wolfram 3/12/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
109920	ERATE03	0305	021440

7 2,739.34
x .95
\$ 2,602.37

EDGEWOOD CONSULTING, INC.
541 BEAR LADDER ROAD
WEST FULTON, NEW YORK 12194
 TELEPHONE (518) 827-8488
 FACSIMILE (518) 827-8489

March 10, 2004

INVOICE NO. 33604

Mr. John Wolfram
 Manager, Regulatory Policy and Strategy
 Louisville Gas and Electric Company
 220 West Main Street
 Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies and consultation in connection with electric rate proceeding for Louisville Gas and Electric Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	10.50 hours	\$ 2,362.50
Economic Analysts and Research Assistants	0.00 hours	<u>0.00</u>
		\$ 2,362.50

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>376.84</u>

RECEIVED
MAR 25 2004
ACCOUNTS PAYABLE

TOTAL

\$ 376.84
 \$ 2,739.34

John Wolfram 3/18/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
109920	ERATE03	0305	021440

7 2,739.34
 X .95
 = 2,602.37

EDGEWOOD CONSULTING, INC.
 541 BEAR LADDER ROAD
 WEST FULTON, NEW YORK 12194
 TELEPHONE (518) 827-8488
 FACSIMILE (518) 827-8489

March 10, 2004
 INVOICE NO. 33704

Mr. John Wolfram
 Manager, Regulatory Policy and Strategy
 Louisville Gas and Electric Company
 220 West Main Street
 Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies in connection with the gas rate proceeding for Louisville Gas and Electric Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	5.25 hours	\$ 1,181.25
Economic Analysts and Research Assistants	0.00 hours	<u>0.00</u>
		\$ 1,181.25

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>188.42</u>

RECEIVED
 MAR 25 2004
ACCOUNTS PAYABLE

\$ 188.42
TOTAL \$ 1,369.67

John Wolfram 3/14/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
109920	GRATE03	0305	021440
			\$ 1,369.67
			x .95
			\$ 1,301.19

EDGEWOOD CONSULTING, INC.

541 BEAR LADDER ROAD

WEST FULTON, NEW YORK 12194

TELEPHONE (518) 827-8488

FACSIMILE (518) 827-8489

March 10, 2004

INVOICE NO. 33404

Mr. John Wolfram
Manager, Regulatory Policy and Strategy
Louisville Gas and Electric Company
220 West Main Street
Louisville, KY 40202

FOR PROFESSIONAL SERVICES

Rate of return studies and consultation in connection with electric rate proceeding for Kentucky Utilities Company before the Public Service Commission of Kentucky, for the period January 1 – February 29, 2004.

Principals	10.50 hours	\$ 2,362.50
Economic Analysts and Research Assistants	0.00 hours	<u>000.00</u>
		\$ 2,362.50

Out-of-Pocket Expenses:

Travel	\$ 0.00
Postage, Telephone, Courier Service, Reproduction & Typing	\$ <u>376.84</u>

RECEIVED
MAR 25 2004
ACCOUNTS PAYABLE

TOTAL

\$ 376.84

\$ 2,739.34

John Wolfram 3/10/04

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>
104989	ERATE03	0305	621440
		0305	\$2,739.34
			x.95
			<u>2,602.37</u>



MANAGEMENT APPLICATIONS CONSULTING, INC.

1103 Rocky Drive • Suite 201 • Reading, PA 19609-1157 • 610/670-9199 • fax 610/670-9190 • www.manapp.com

V# 36895

INVOICE

In Order

TO: LGE Energy Corp.
220 West Main Street, P. O. Box 32010
Louisville, KY 40232
Attn: Mr. Howard Bush
Manager Regulatory Compliance

INVOICE # 20040306

W. O. # 200224

DATE 03/05/04

BILLING PERIOD: 4 Weeks Ended 2/27/04

TERMS: Net 10 Days

KU/LGE LOSS STUDIES

PROFESSIONAL SERVICES

NAME:

Paul M. Normand
PA Secretarial

HOURS	HOURLY RATE	BILLING
6.50	\$160	\$ 1,040.00
7.75	\$30	\$ 232.50

RECEIVED
MAR 26 2004
ACCOUNTS PAYABLE

SUBTOTAL LABOR \$1,272.50

OUT-OF-POCKET EXPENSES

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>	<u>Amt</u>
109920	ERATE03	0305	021440	668.07
109989	ERATE03	0305	021440	668.06

Miscellaneous Office Expenses 5.00% of Professional Services 63.63
(Telephone, reproduction, Postage/Shipping, data processing)

SUBTOTAL EXPENSES \$63.63

TOTAL CHARGES \$1,336.13

RATE CASE *FY/8 Banal*

MANAGEMENT APPLICATIONS CONSULTING, INC.

Professional Services

February 2004

Paul Normand

W. O. #200224

**LGE Energy Corp.
Loss Studies for KU and LGE**

<u>Date</u>	<u>Time</u>	<u>Description</u>
	6.5	Review and prepare final reports to Company.
TOTAL	6.5	

RECEIVED
MAR 26 2004
ACCOUNTS PAYABLE

The Prime Group

Priority Marketing, Planning and Regulatory Support

Invoice for Services Rendered

Invoice date: March 3, 2004

To: Louisville Gas & Electric Company
Attn: Mr. John Wolfram
P.O. Box 32010
Louisville, KY 40232

RECEIVED

MAR 10 2004

ACCOUNTS PAYABLE

LG&E Electric Rate Case

26.0 hours of consulting work by Steve Seelye @ \$200.00/hr during February in responding to data requests for LG&E electric rate case.	\$ 5,200.00
31.0 hours of consulting work by Larry Feltner @ \$150.00/hr during February in responding to data requests for LG&E electric rate case.	\$ 4,650.00
17.0 hours of consulting work by Randall Walker @ \$150.00/hr during February in responding to data requests for LG&E electric rate case.	\$ 2,550.00
28.0 hours of consulting work by Paul Garcia @ \$150.00/hr during February in responding to data requests for LG&E electric rate case.	\$ 4,200.00
9.0 hours of consulting work by Eric Blake @ \$100.00/hr during February in responding to data requests for LG&E electric rate case.	\$ 900.00
Sub-total for LG&E electric rate case	\$ 17,500.00

LG&E Gas Rate Case

14.5 hours of consulting work by Steve Seelye @ \$200.00/hr during February in responding to data requests for LG&E gas rate case.	\$ 2,900.00
16.0 hours of consulting work by Larry Feltner @ \$150.00/hr during January in providing support for an gas rate case for LG&E and responding to data requests.	\$ 2,400.00
8.0 hours of consulting work by Randall Walker @ \$150.00/hr during January in providing support for a gas rate case for LG&E and responding to data requests.	\$ 1,200.00

The Prime Group, LLC
6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
Phone 502-425-7882 FAX 502-326-9894

■ The Prime Group ■

Priority Marketing, Planning and Regulatory Support

14.0 hours of consulting work by Paul Garcia @ \$150.00/hr during January in providing support for an gas rate case for LG&E and responding to data requests. \$ 2,100.00

4.0 hours of consulting work by Eric Blake @ \$100.00/hr during January in providing support for a gas rate case for LG&E and responding to data requests. \$ 500.00

Sub-total for LG&E gas rate case **\$ 9,100.00**

KU Rate Case

25.0 hours of consulting work by Steve Seelye @ \$200.00/hr during February in responding to data requests for KU electric rate case. \$ 5,000.00

17.0 hours of consulting work by Randall Walker @ \$150.00/hr during February in responding to data requests for KU electric rate case. \$ 2,550.00

31.0 hours of consulting work by Larry Feltner @ \$150.00/hr during February in responding to data requests for KU electric rate case. \$ 4,650.00

28.0 hours of consulting work by Paul Garcia @ \$150.00/hr during February in responding to data requests for KU electric rate case. \$ 4,200.00

9.0 hours of consulting work by Eric Blake @ \$100.00/hr during February in responding to data requests for KU electric rate case. \$ 900.00

Sub-total for KU rate case **\$17,300.00**

Total due for February **\$43,900.00**

Please remit within 30 days to:
The Prime Group, LLC
 PO Box 7469
 Louisville, Ky 40257-7469

RECEIVED
 MAR 10 2004
ACCOUNTS PAYABLE

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>	<u>Amnt</u>
109920	ERATE03	0305	021440	17,500.00
109920	GRATE03	0305	021440	9,100.00
109989	ERATE03	0305	021440	
				17,300.00
				43,900.00

The Prime Group, LLC
 6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
 Phone 502-425-7882 FAX 502-326-9894

The Prime Group

Priority Marketing, Planning and Regulatory Support

Invoice for Services Rendered

Invoice date: April 5, 2004

ok
for wof 4/7/04

To: Louisville Gas & Electric Company
Attn: Mr. John Wolfram
P.O. Box 32010
Louisville, KY 40232

LG&E Electric Rate Case

66.0 hours of consulting work by Steve Seelye @ \$200.00/hr during LG&E during March in responding to data requests and reviewing intervenor testimony in support of LG&E electric rate case.	\$ 13,200.00
2.5 hours of consulting work by Marty Blake @ \$200.00/hr during March in responding to data requests in support of LG&E electric rate case.	\$ 500.00
15.0 hours of consulting work by Larry Feltner @ \$150.00/hr during March in responding to data requests in support of LG&E electric rate case.	\$ 2,250.00
4.0 hours of consulting work by Randall Walker @ \$150.00/hr during March in responding to data requests in support of LG&E electric rate case.	\$ 600.00
7.0 hours of consulting work by Paul Garcia @ \$150.00/hr during March in responding to data requests in support of LG&E electric rate case.	\$ 1,050.00
7.0 hours of consulting work by Eric Blake @ \$100.00/hr during March in responding to data requests in support of LG&E electric rate case.	\$ 700.00
Sub-total for LG&E electric rate case	\$ 18,300.00

LG&E Gas Rate Case

32.0 hours of consulting work by Steve Seelye @ \$200.00/hr during March in responding to data requests and reviewing intervenor testimony in support of LG&E gas rate case.	\$ 6,400.00
--	-------------

RECEIVED
APR 12 2004
ACCOUNTS PAYABLE

The Prime Group, LLC
6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
Phone 502-425-7882 FAX 502-326-9894

Accounting
Distribution
on back page

The Prime Group

Priority Marketing, Planning and Regulatory Support

6.0 hours of consulting work by Randall Walker @ \$150.00/hr during March in responding to data requests in support of LG&E gas rate case.	\$ 900.00
2.5 hours of consulting work by Paul Garcia @ \$150.00/hr during March in responding to data requests in support of LG&E gas rate case.	\$ 375.00
4.0 hours of consulting work by Eric Blake @ \$100.00/hr during March in responding to data requests in support of LG&E gas rate case.	\$ 400.00
Sub-total for LG&E gas rate case	\$ 8,075.00

KU Rate Case

65.0 hours of consulting work by Steve Seelye @ \$200.00/hr during March in responding to data requests and reviewing intervenor testimony in support of KU electric rate case.	\$13,000.00
2.0 hours of consulting work by Marty Blake @ \$200.00/hr during March in responding to data requests in support of KU electric rate case.	\$ 400.00
4.0 hours of consulting work by Randall Walker @ \$150.00/hr during March in responding to data requests in support of KU electric rate case.	\$ 600.00
10.0 hours of consulting work by Larry Feltner @ \$150.00/hr during March in responding to data requests in support of KU electric rate case.	\$ 1,500.00
5.0 hours of consulting work by Paul Garcia @ \$150.00/hr during March in responding to data requests in support of KU electric rate case.	\$ 750.00
7.0 hours of consulting work by Eric Blake @ \$100.00/hr during March in responding to data requests in support of KU electric rate case.	\$ 700.00
Sub-total for KU rate case	\$16,950.00

Total due for March

\$43,325.00

Please remit within 30 days to:

The Prime Group, LLC
PO Box 7469
Louisville, Ky 40257-7469

The Prime Group, LLC
6711 Fallen Leaf • P.O. Box 7469 • Louisville, KY • 40257-7469
Phone 502-425-7882 FAX 502-326-9894

ACCOUNTS PAYABLE

APR 12 2004

RECEIVED

<u>Project</u>	<u>Task</u>	<u>Exp Type</u>	<u>Exp Org</u>	<u>Amt</u>
109920	ERATE03	0305	021440	18,300.00
109920	GRATE03	0305	021440	8,075.00
109989	ERATE03	0305	021440	16,950.00
				<u>\$ 43,325.00</u>



Complete

Weber, Fick & Wilson Division
AUS Consultants
155 Gaither Drive
PO Box 1050
Moorestown, NJ 08057-1050
856 234 9200

Invoice Number 090557
Invoice Date March 01, 2004
PO Number
Contract DEP
Project 57-0331
Page 1
Incorporated FID# 22-1943906
www.ausinc.com
Consultant:
EARL M. ROBINSON
EROBINSON@WFW-AUSINC.COM

Gerald Skaggs
Louisville Gas & Elect Serv Co
Common Plant
PO Box 32020
Louisville, KY 40232

Professional Services

DAVID A. SHEFFER

Administrative Services

Administrative Staff

Out of Pocket Expenses

Production Costs

Invoice Total

CPA
~~8/13/04~~
8/3/04

Current Hours	Rate	Current Amount
3.00	150.00	450.00
		258.00
		213.10
		<u>921.10</u>

RECEIVED

MAR 19 2004

ACCOUNTS PAYABLE

Please make check payable to:
Weber, Fick & Wilson Division
P.O. Box 1050
Moorestown, NJ 08057-1050

Invoice due upon presentation

57LOU04

Project 1102105 Task 186021
Exp Org 0210120 Exp Type 314
Name Printed Gerald Skaggs
Title Manager - Property Accounting → \$ 690.83
Signature *Gerald Skaggs*

Project 1102105 Task 186022
Exp Org 0210120 Exp Type 314
Name Printed Gerald Skaggs
Title Manager - Property Accounting → \$ 230.25
Signature *Gerald Skaggs*

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004


Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0331
Common Plant - Depreciation Study
PO # 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$921.10 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,

Earl M. Robinson

EMR:sd
enclosure

RECEIVED
MAR 19 2004
ACCOUNTS PAYABLE





Complete

Invoice Number 090555
 Invoice Date March 01, 2004
 PO Number
 Contract DEP
 Project 57-0329
 Page 1
 Incorporated FID# 22-1943906
 www.ausinc.com
 Consultant:
 EARL M. ROBINSON
 EROBINSON@WFW-AUSINC.COM

Weber, Fick & Wilson Division
 AUS Consultants
 155 Gaither Drive
 PO Box 1050
 Moorestown, NJ 08057-1050
 856 234 9200

Gerald Skaggs
 Louisville Gas & Elect Serv Co
 Electric
 PO Box 32020
 Louisville, KY 40232

CPA
~~XXXXXXXXXX~~
 8136

Professional Services	Current Hours	Rate	Current Amount
EARL M. ROBINSON	41.00	190.00	7,790.00
DAVID A. SHEFFER	5.00	150.00	750.00
Administrative Services			
Administrative Staff			258.00
Out of Pocket Expenses			
Production Costs			478.79
Invoice Total			9,276.79

Please make check payable to:
 Weber, Fick & Wilson Division
 P.O. Box 1050
 Moorestown, NJ 08057-1050

RECEIVED

Invoice due upon presentation

MAR 19 2004

ACCOUNTS PAYABLE^{57LOU02}

Project 1102105 Task 181021
 Exp Org 0210120 Exp Type 314
 Name Printed Gerald Skaggs
 Title Manager - Property Accounting
 Signature *Gerald Skaggs*

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004

Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0329
Electric - Depreciation Study
PO # 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$9,276.79 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,



Earl M. Robinson

EMR:sd
enclosure

RECEIVED
MAR 19 2004
ACCOUNTS PAYABLE





Complete

Invoice Number 090556
 Invoice Date March 01, 2004
 PO Number
 Contract DEP
 Project 57-0330
 Page 1
 Incorporated FID# 22-1943906
 www.ausinc.com
 Consultant:
 EARL M. ROBINSON
 EROBINSON@WFW-AUSINC.COM

Weber, Fick & Wilson Division
 AUS Consultants
 155 Gaither Drive
 PO Box 1050
 Moorestown, NJ 08057-1050
 856 234 9200

Gerald Skaggs
 Louisville Gas Elect Serv Co.
 Gas
 PO Box 32020
 Louisville, KY 40232

CPA
~~8819~~
~~8807~~
 8/13/06

	Current Hours	Rate	Current Amount
Professional Services			
DAVID A. SHEFFER	3.00	150.00	450.00
Administrative Services			
Administrative Staff			193.50
Out of Pocket Expenses			
Production Costs			246.89
Invoice Total			890.39

Please make check payable to:
 Weber, Fick & Wilson Division
 P.O. Box 1050
 Moorestown, NJ 08057-1050

Invoice due upon presentation **RECEIVED**

MAR 19 2004

57LOU03

ACCOUNTS PAYABLE

Project 1102105 Task 1810022
 Exp Org 0210120 Exp Type 314
 Name Printed Gerald Skaggs
 Title Manager Property Accounting
 Signature *[Handwritten Signature]*

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004

Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0330
Gas - Depreciation Study
PO # 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$890.39 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,



Earl M. Robinson

EMR:sd
enclosure

RECEIVED
MAR 19 2004
ACCOUNTS PAYABLE





58967

Weber, Fick & Wilson Division
 AUS Consultants
 155 Gaither Drive
 PO Box 1050
 Moorestown, NJ 08057-1050
 856 234 9200

Invoice Number 090113
 Invoice Date January 05, 2004
 PO Number 8869
 Contract DEP
 Project 57-0328
 Page 1
 Incorporated FID# 22-1943 906
 www.ausinc.com
 Consultant:
 EARL M. ROBINSON
 EROBINSON@WFW-AUSINC.COM

Gerald Skaggs
 Louisville Gas & Electric Serv
 Kentucky Utilities
 PO Box 32020
 Louisville, KY 40232

Professional Services	Current Hours	Rate	Current Amount
EARL M. ROBINSON	30.00	190.00	5,700.00
Out of Pocket Expenses			
Production Costs			300.00
Invoice Total			6,000.00

Please make check payable to:
 Weber, Fick & Wilson Division
 P.O. Box 1050
 Moorestown, NJ 08057-1050

RECEIVED

MAR 10 2004

Invoice due upon presentation **ACCOUNTS PAYABLE**

57LOU01

Project 110304 Task Outside Services
 Exp Org 026120 Exp Type 314
 Name Printed Gerald Skaggs
 Title Manager - Property Accounting
 Signature [Signature]

→ \$3,500.00

Project 110275 Task 186023
 Exp Org 026120 Exp Type 314
 Name Printed Gerald Skaggs
 Title Manager - Property Accounting
 Signature [Signature]

→ \$2,500.00



Complete

090554
090554

Weber, Fick & Wilson Division
AUS Consultants
155 Gaither Drive
PO Box 1050
Moorestown, NJ 08057-1050
856 234 9200

Invoice Number 090554
Invoice Date March 01, 2004
PO Number
Contract DEP
Project 57-0328
Page 1
Incorporated FID# 22-1943906
www.ausinc.com
Consultant:
EARL M. ROBINSON
EROBINSON@WFW-AUSINC.COM

Gerald Skaggs
Louisville Gas & Electric Serv
Kentucky Utilities
PO Box 32020
Louisville, KY 40232

CRA
8136

Professional Services	Current Hours	Rate	Current Amount
EARL M. ROBINSON	37.00	190.00	7,030.00
DAVID A. SHEFFER	5.00	150.00	750.00
Administrative Services			
Administrative Staff			258.00
Out of Pocket Expenses			
Production Costs			473.53
Invoice Total			8,511.53

Please make check payable to:
Weber, Fick & Wilson Division
P.O. Box 1050
Moorestown, NJ 08057-1050

Invoice due upon presentation

RECEIVED

MAR 19 2004

ACCOUNTS PAYABLE OU01

Project 110275 Task 181023
Exp Org 021020 Exp Type 314
Name Printed Gerald Skaggs
Title Manager-Property Accounting
Signature *Gerald Skaggs*

Earl M. Robinson, CDP
President & CEO

AUS CONSULTANTS
Utility Services
Weber Fick & Wilson Division
1000 N. Front St., Suite 200
Wormleysburg, PA 17043
(717) 763-9890
FAX: (717) 763-9931
INTERNET: <http://www.ausinc.com>
E-MAIL: erobinson@wfw-ausinc.com

March 16, 2004


Mr. Gerald Skaggs
LOUISVILLE GAS & ELECTRIC SERVICES CO.
P.O. Box 32020
Louisville, KY 40232

RE: WFW Ref. No. 57-0328
Kentucky Utilities - Depreciation Study
~~ES~~ # 8869

Dear Mr. Skaggs:

Please find enclosed our invoice in the amount of \$8,511.53 for professional services and/or expenses incurred and rendered up through February 29, 2004 relative to provision of responses to rate payer advocate data request and provision of depreciation study workpapers.

Upon your approval, I would appreciate you placing this invoice in line for payment at your convenience.

Sincerely,

Earl M. Robinson

EMR:sd
enclosure

RECEIVED
MAR 19 2004
ACCOUNTS PAYABLE



Customer Information
 XEROX BUSINESS SVCS
 8TH FLOOR
 3322 WEST END AVENUE
 NASHVILLE TN
 37203
 Telephone 615-386-5837
 Direct Billing Inquiries To
 Ship To
 LG & E ENERGY
 C/O XBS
 820 W. BROADWAY
 LOUISVILLE KY
 40202

501102508 Customer No.
 186871952 Invoice No.
 02/01/04 Invoice Date
 02/29/04 Date
 X759607 Xerox Reference No.
 AF Special Reference No.
 Bill To
 LOUISVILLE GAS & ELECTRIC COMPANY
 P.O. BOX 32030
 220 W. MAIN STREET
 LOUISVILLE KY 40202

186871952 Invoice No.
 02/01/04 Invoice Date
 02/29/04 Date
 GSA Contract No.
 Registration No.
 TAX
 PAYABLE ON RECEIPT
 Terms of Payment
 281154 Master Order No.
 Bill Code

THANK YOU FOR DOING BUSINESS WITH US

INTERIE
 3304

Invoice

Reorder No.	Description	Quantity Ordered	Quantity Shipped	Unit Price	Amount
	WALKUP MINIMUM		1	1661.0000	1,661.00
	BILL PRINT SERVICES		1	24998.0000	24,998.00
	DOCUMENT MANAGEMENT		1	5071.0000	5,071.00
	MAIL SERVICES		1	33394.0000	33,394.00
	OFFICE MANAGEMENT		1	10125.0000	10,125.00
	PRODUCTION MAIL		1	31467.0000	31,467.00
	REPROGRAPHICS MINIMUM		1	37776.0000	37,776.00
	SERVICE DESK		1	4637.0000	4,637.00
	B/W OVERAGE	460390		.0100	4,603.90
	COLOR OVERAGE	49368		.3500	17,278.80
	WEEKEND OVERTIME		1	7168.0000	7,168.00
	WD OVERTIME	262		24.0000	6,288.00
	STR		1	28680.4600	28,680.46
	SUPPLIES		1	1951.5200	1,951.52

INVOICE TOTAL **\$215,099.68**

RECEIVED
MAR 30 2004
ACCOUNTS PAYABLE

THANK YOU FOR DOING BUSINESS WITH XEROX BUSINESS SERVICES

TO ORDER SUPPLIES CALL TOLL FREE 1-800-822-2200

Detach and Return Payment Section With Payment Contact Customer Service Department for Change of Address

Ship To	Bill To	Send Payment To:
LG & E ENERGY C/O XBS 820 W. BROADWAY LOUISVILLE KY 40202	LOUISVILLE GAS & ELECTRIC COMPANY P.O. BOX 32030 220 W. MAIN STREET LOUISVILLE KY 40202-1395	XEROX CORPORATION P O BOX 650361 DALLAS, TX 75265-0361

For Xerox Use Only When Paying Electronically See Reverse Side

Payment

00-495-2826 1 501102503 186871952 03/06/04 4284 **\$215,099.68**

009 161110490 B
 FPO02106 S449 1 LGE00

202100008070060 1868719527 0300000009 250110250392

X X

Customer Information
 XEROX BUSINESS SERVICES
 8TH FLOOR
 3322 WEST END AVENUE
 NASHVILLE TN
 37203
 Telephone 615-386-5337
 Direct Billing Inquiries To
 Ship To
 LG & E ENERGY
 C/O XBS
 820 W. BROADWAY
 LOUISVILLE KY
 40202

501102503
 Customer No.
 Purchase Order No.
 X759607
 Xerox Reference No.
 AF
 Special Reference No.
 Bill To
 LOUISVILLE GAS &
 ELECTRIC COMPANY
 P.O. BOX 32030
 220 W. MAIN STREET
 LOUISVILLE KY 40202

186871953
 Invoice No.
 02/01/04
 Date
 02/29/04
 Date Processed
 Tax
 186871953
 Invoice Data
 GSA Contract No.
 Registration No.
 PAYABLE ON RECEIPT
 Terms of Payment
 281194
 Master Order No.
 Bill Code

REMARKS

Reorder No.	Description	Quantity Ordered	Quantity Shipped	Unit Price	Amount
	THIRD PARTY CONTRACTS		1	23516.4300	23,516.43
INVOICE TOTAL					\$23,516.43

Invoice

RECEIVED
MAR 30 2004
ACCOUNTS PAYABLE

THANK YOU FOR DOING BUSINESS WITH XEROX BUSINESS SERVICES
 TO ORDER SUPPLIES CALL TOLL FREE 1-800-822-2200

Payment

Detach and Return Payment Section With Payment
 Ship To
 LG & E ENERGY
 C/O XBS
 820 W. BROADWAY
 LOUISVILLE KY
 40202

Bill To
 LOUISVILLE GAS &
 ELECTRIC COMPANY
 P.O. BOX 32030
 220 W. MAIN STREET
 LOUISVILLE KY
 40202-1395

Contact Customer Service Department for Change of Address
 Send Payment To:
 XEROX CORPORATION
 P O BOX 650361
 DALLAS, TX
 75265-0361

When Paying Electronically See Reverse Side
 Invoice Amount
 00-495-2826 1 501102503 186871953 03/06/04 4284 \$23,516.43
 009 161110490 B S449 1 LGE00
 FP002105 X X
 202100008070060 1868719536 0323516433 250110250398

CONTRACT INVOICE TRANSMITTAL

RECEIVED
MAR 30 2004
ACCOUNTS PAYABLE

Specify Company:
 _____ Louisville Gas & Electric Company (Utility)
 LG&E Energy Services Co.

SUPPLIER: Xerox Business Services CONTRACT #: 25399

DESCRIPTION OF WORK PERFORMED: Contracted Office Services

SPECIAL INSTRUCTIONS: Process Payment ASAP
Notify Procurement Services Immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION				
Invoice No.	Date					Project	Account	Exp. Type	Exp. Org.	
186871952	2/29/2004	\$217.57			\$217.57	109730	NON LABOR		0670	025680
		\$211.84			\$211.84	109731	NON LABOR		0670	025680
		\$589.12			\$589.12	109742	NON LABOR		0670	025770
		\$589.34			\$589.34	109750	NON LABOR		0670	025770
		\$697.46			\$697.46	109841	HR SERVICES		0337	025310
		\$34.35			\$34.35	109852	EXPENSES		0670	025680
		\$589.48			\$589.41	109854	NON LABOR		0670	025770
		\$11.45			\$11.45	109894	EXPENSES		0670	025680
		\$589.34			\$589.34	109886	NON LABOR		0670	025770
		\$138.72			\$138.72	109916	EXP		0670	025510
		\$1,091.80			\$1,091.80	109992	EXPENSE		0303	025510
		\$363.93			\$363.93	109994	EXP		0303	025510
		\$78.67			\$78.67	110013	ADMIN		0670	023160
		\$260.25			\$260.25	110015	PROMOG		0670	021045
		\$997.92			\$1,339.31	110015	SUPPE		0670	021045
		\$30.80			\$30.80	110015	SUPPG		0670	021045
		\$30.80			\$297.38	110021	ADMIN		0670	025710
		\$957.43			\$1,217.91	110021	TRAINING		0303	025710
		\$957.43			\$1,217.91	110056	TRAINING		0337	025710
		\$224.85			\$259.66	110365	MKTANLNON		0670	023800
		\$30.80			\$30.80	110370	1M		0840	023010
		\$30.80			\$30.80	110372	1M		0840	023010
		\$81.32			\$81.32	110532	STATIONS		0670	022020
		\$78.07			\$78.07	110574	MISC		0670	026490

CONTRACT INVOICE TRANSMITTAL

RECEIVED
MAR 30 2004.
ACCOUNTS PAYABLE

Specify Company:

 X _____
 Louisville Gas & Electric Company (Utility)
 LG&E Energy Services Co.

SUPPLIER: Xerox Business Services

CONTRACT #: 25399

DESCRIPTION OF WORK PERFORMED: Contracted Office Services

SPECIAL INSTRUCTIONS: Process Payment ASAP

Notify Procurement Services Immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION					
Invoice No.	Date					Project	Task	Exp. Type	Obj. Code		
		\$1,926.98			\$1,926.98	110945	DOCUMENTX			0301	025510
		\$2,318.50			\$2,318.50	110945	HELPDESKX			0301	025510
		\$5,062.50			\$5,062.50	110945	OSMGMTX			0301	025510
		\$18,888.00			\$18,888.00	110945	REPROX			0301	025510
		\$4,675.16			\$4,675.16	110947	MAILBOCX			0301	025510
		\$10,018.20			\$10,018.20	110947	MAILX			0301	025510
		\$4,405.38			\$4,405.38	110947	PROMAILBOCX			0301	025510
		\$9,440.10			\$9,440.10	110947	PROMAILX			0301	025510
		\$1,926.98			\$1,926.98	110949	DOCUMENTX			0301	025510
		\$2,318.50			\$2,318.50	110949	HELPDESKX			0301	025510
		\$5,062.50			\$5,062.50	110949	OSMGMTX			0301	025510
		\$18,888.00			\$18,888.00	110949	REPROX			0301	025510
		\$15,027.30			\$15,027.30	110951	MAILX			0301	025510
		\$14,160.15			\$14,160.15	110951	PROMAILX			0301	025510
		\$24,998.00			\$24,998.00	111125	HRDWR LEASES			0622	026620
		\$78.07			\$78.07	111250	NON LABOR COM			0670	026900
		\$264.01			\$264.01	111351	116448			0670	025510
		\$106.18			\$106.18	111387	DIVERSITY			0670	025300
		\$102.02			\$102.02	111388	DIVERSITY			0670	025300
		\$663.63			\$663.63	112571	OPER EXPG			0670	024475
		\$110.00			\$110.00	112622	TC1			0670	022020
		\$403.90			\$403.90	117045	NON LABOR			0210	028415
		\$403.90			\$403.90	117046	NON LABOR			0210	028415
		\$14,224.77			\$14,224.77	110951	COURIERX			0301	025510

CONTRACT INVOICE TRANSMITTAL

RECEIVED

MAR 30 2004

ACCOUNTS PAYABLE

Specify Company:

 X _____
 Louisville Gas & Electric Company (Utility)
 LG&E Energy Services Co.

SUPPLIER: Xerox Business Services

CONTRACT #: _____ 25399

DESCRIPTION OF WORK PERFORMED: _____ Contracted Office Services

SPECIAL INSTRUCTIONS: _____ Process Payment ASAP

Notify Procurement Services Immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION					
Invoice No.	Date					Project	Description	Cost Type	Exp. Org.		
		\$6,342.11			\$6,342.11	117074	DRIVER			0301	025510
		\$1,661.00			\$1,661.00	117074	RENTAL COPIERS			0625	025510
		\$307.73			\$2,259.25	117074	SUPPLIES			0303	025510
		\$681.89			\$5,787.92	117076	SUPPLIES			0670	025510
		\$312.30			\$574.91	117079	SUPPLIES			0670	025590
		\$211.96			\$8,680.04	109920	ERATE03			0301	021440
		\$211.96			\$8,680.04	109920	GRATE03			0301	021440
		\$635.87			\$26,040.13	109989	ERATE03			0301	021440
		\$81.33			\$81.33	110408	STATIONS			0670	022020
		\$425.24			\$425.24	112620	CR COMMON			0670	022020
		\$520.50			\$520.50	113550	IMAGEOM			0303	025580
		\$22.90			\$22.90	CAP109730	NON LABOR			0670	025680
		\$589.48			\$589.48	CAP109742	NON LABOR			0670	025770
		\$85.60			\$85.60	CAP110673	NON LABOR			0670	026050
		\$1,217.04			\$1,217.04	CAP110945	DOCUMENTX			0301	025510
		\$3,673.34			\$3,673.34	CAP110947	MAILX			0301	025510
		\$3,461.37			\$3,461.37	CAP110947	PROMAILX			0301	025510
		\$811.19			\$811.19	CAP113585	1			0670	025510
		\$416.36			\$416.36	CAP117045	NON LABOR			0210	026415
		\$301.89			\$301.89	LCCSVPE	SERVICES			0670	029700
		\$137.46			\$137.46	WKS22810	501093-1110			0670	022800
		\$127.22			\$127.22	WKS22810	501093-1210			0670	022800
		\$19.50			\$19.50	WKS22810	501093-1310			0670	022800
		\$137.46			\$137.46	WKS22810	501093-1410			0670	022800
		\$65.80			\$65.80	WKS22810	501093-1551			0670	022800

RECEIVED

MAR 30 2004

ACCOUNTS PAYABLE

CONTRACT INVOICE TRANSMITTAL

Specify Company:

Louisville Gas & Electric Company (Utility)
 LG&E Energy Services Co.

SUPPLIER: Xerox Business Services

CONTRACT #: 25399

DESCRIPTION OF WORK PERFORMED: Contracted Office Services

SPECIAL INSTRUCTIONS: Process Payment ASAP

Notify Procurement Services Immediately of Unresolved Discrepancies with Contractor

Invoices		1. Gross Amt.	2. Retention Withheld	3. Other * Adjustments	Payment Amount (Col. 1 +/- Col. 2 & 3)	ACCOUNTING DISTRIBUTION				
Invoice No.	Date					Project	Task	Exp. Type	Exp. Org.	
		\$74.43			\$74.43	WKS25680D	921903-0000		0670	025680
		\$589.48			\$589.48	WKS25770D	921903-0000		0303	025770
TOTAL		\$238,616.18	\$0.00	\$0.00	\$238,616.11					

Partial Payment:

Final Payment:

Preparer signature: <i>Karanda Kapp</i>	Date: 02/23/04
Approver signature: <i>M. Moman-Saunders</i>	Date: 02/23/04
Approver Title: Mgr. Contract Mgmt.	


* Please note below specifics of adjustments to invoice gross amount.
These comments will be conveyed to the supplier on the check stub.

THE FOLLOWING PAYMENT HISTORY IS OPTIONAL

	Gross Billings	Retention	Other Adjustment	Total Adj.	Net Payments
Total Previous					
This Payment	\$238,616.11				
Total to Date	\$238,616.11	\$0.00	\$0.00	\$0.00	\$238,616.11

Contract Value thru amendment or C.O. #:

Form SD 810
Rev 7/98



JONES LANG LASALLE
 LG & E Building
 220 West Main Street
 Suite 130
 Louisville KY 40202

411
9041306

TENANT BILLING STATEMENT

Statement Number : 00533563
 Statement Date : 04/01/04
 Property ID #: 3860000000
 Tenant ID # : 00149523 Lease # : 00082051

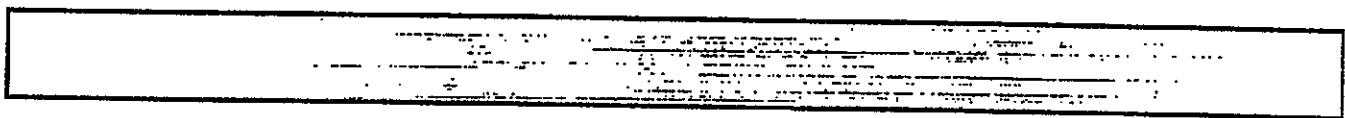
Jones Lang LaSalle Americas, Inc.
 220 West Main Street
 Suite 130
 Louisville KY 40202

Direct all billing inquiries to (502) 589-1122

SUMMARY OF ACCOUNT ACTIVITY	
Previous Balance	\$ 291,885.35
Payments Received	291,885.35-
Other Non-cash Credits	0.00
Current Charges	295,996.62
New Balance	\$ 295,996.62
Amount Remitted	
Last Check Received	30104
Deposit Date	03/01/04
Deposit Amount	291,885.35-

LG&E Flrs 4-16 & Stes 100 and 2300
 P.O. Box 32010
 Louisville KY 40232

TO ENSURE PROPER CREDIT, PLEASE RETURN UPPER PORTION WITH YOUR REMITTANCE



Outstanding Charges for: LG&E Flrs 4-16 & Stes 100 and 2300 Date: 04/01/04 Tenant # 00149523

Invoice Date	Invoice Number	Description	Amount Billed	Partial Payments Received to Date	Amount Due
03/08/04	983812 001	FEB HVAC XEROX/SUITE 100	516.00		516.00
03/08/04	983812 002	FEB HVAC FLRS 4-8; 9-12	4,517.13		4,517.13
03/08/04	983812 003	FEB HVAC 7TH FLR	437.76		437.76
03/08/04	983812 004	FEB HVAC 8TH FLR	50.98		50.98
03/08/04	983812 005	FEB HVAC 14TH FLR	717.42		717.42
03/08/04	983812 006	FEB HVAC 15TH FLR	1,322.78		1,322.78
03/08/04	983812 007	FEB HVAC 16TH FLR	19.82		19.82
04/01/04	988943 001	Day Matron	2,275.00		2,275.00
04/01/04	988943 002	Ofc-Op Exp Escalation	117.95		117.95
04/01/04	988943 003	Ofc-R/E Tax Escalation	15.49		15.49
04/01/04	988943 004	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 005	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 006	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 007	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 008	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 009	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 010	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 011	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 012	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 013	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 014	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 015	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 016	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 017	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 018	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 019	Ofc-R/E Tax Escalation	79.89		79.89



LG & E Building, 220 West Main Street, Suite 130 Louisville KY 40202
 Direct billing inquiries to (502) 589-1122

Outstanding Charges for: LG&E Firs 4-16 & Stes 100 and 2300 Date: 04/01/04 Tenant # 00149523

Date	Ref No	Description	Amount Billed	Partial Payments Received Date	Amount Due
04/01/04	988943 020	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 021	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 022	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 023	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 024	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 025	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 026	Ofc-Op Exp Escalation	608.45		608.45
04/01/04	988943 027	Ofc-R/E Tax Escalation	79.89		79.89
04/01/04	988943 028	Ofc-Op Exp Escalation	320.02		320.02
04/01/04	988943 029	Ofc-R/E Tax Escalation	42.02		42.02
04/01/04	988943 030	Ofc-Base Rent	277,384.17		277,384.17
Total Due -					295,996.62

WIRE Account Number
 Remittance Address: ABA # 071000288
 Account#: 320-524-2 Harris Bank

G27738 G27738C Rent 0620 06250
 Preparer: Lydia White Date: 3/25/04
 Lydia White

Approver: Joe Douthitt Date: 3-29-04
 Joe Douthitt

** In Order **



LG & E Building
 220 West Main Street
 Suite 130
 Louisville KY 40202

4/1
9041306

TENANT BILLING STATEMENT

Statement Number : 00533562
 Statement Date : 04/01/04
 Property ID # : 386000000
 Tenant ID # : 00199398 Lease # : 00147011

Jones Lang LaSalle Americas, Inc.
 220 West Main Street
 Suite 130
 Louisville KY 40202

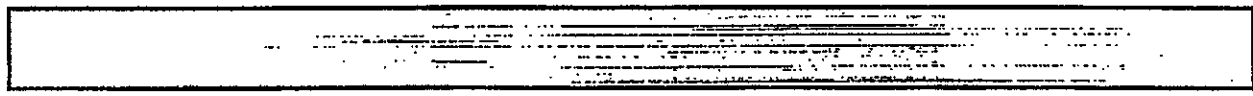
Direct all billing inquiries to (502) 589-1122

SUMMARY OF ACCOUNT ACTIVITY	
Previous Balance	\$ 3,500.00
Payments Received	3,500.00-
Other Non-cash Credits	0.00
Current Charges	3,500.00
New Balance	\$ 3,500.00
Amount Remitted	

Last Check Received	30104
Deposit Date	03/01/04
Deposit Amount	3,500.00-

LG&E Basement
 P.O. Box 32010
 Louisville, KY 40232

TO ENSURE PROPER CREDIT, PLEASE RETURN UPPER PORTION WITH YOUR REMITTANCE



Outstanding Charges for: LG&E Basement

Date: 04/01/04 Tenant # 00199398

Date	Invoice Number	Description	Amount Billed	Partial Payments Rec'd to Date	Amount Due
04/01/04	989159 001	Storage Spc Rental	3,500.00		3,500.00
Total Due -					3,500.00

WIRE Account Number
 Remittance Address: ABA # 071000288
 Account#: 320-524-2 Harris Bank

G27738 G27738C Rent 0620 06250
 Preparer: *L. White* Date: *3/22/04*
 Lydia White
 Approver: *Joe Douthitt* Date: *3-29-04*
 Joe Douthitt



LOUISVILLE GAS & ELECTRIC COMPANY
LG&E BUILDING RENT AND OPERATING EXPENSE ALLOCATIONS
 3/1/2004

Rent Percentage split
 Rent 34.63% 19.46% 3.94% 9.12% 2.91% 29.94% 100.00%
\$97,283.90 **\$54,687.45** **\$11,078.63** **\$25,611.41** **\$8,173.68** **\$84,089.10** **\$280,884.17**

CHARGE TO:

PROJECT	117081	CAP117081	113590	113591	WKS25550D	117082
TASK	RENT	RENT	RENT	RENT	RENT	RENT
ACCOUNT	931004	931004	146002	146003	931004	931004
EXP ORG	025594	025594	025594	025594	025594	025594
RESP CTR	008570	009509	025594	026078	031952	018570
CODE	141	000	000	000	111	105
LOCATION	0000	0000	0000	0000	0000	0000
EXP TYPE	0620	0620	0620	0620	0620	0620

Op Expense Percentage split
 Operating Expenses 34.67% 19.38% 3.96% 9.12% 2.91% 29.97% 100.00%
\$6,295.87 **\$3,519.65** **\$718.45** **\$1,655.74** **\$528.87** **\$5,443.19** **\$18,161.38**

CHARGE TO:

PROJECT	117081	CAP117081	113590	113591	WKS25550D	117082
TASK	OPEXPENSE	OPEXPENSE	OPEXPENSE	OPEXPENSE	OPEXPENSE	OPEXPENSE
ACCOUNT	921004	921004	146002	146003	921004	921004
EXP ORG	025594	025594	025594	025594	025594	025594
RESP CTR	008570	009509	025594	026078	031952	018570
CODE	141	000	000	000	111	105
LOCATION	0000	0000	0000	0000	0000	0000
EXP TYPE	0620	0620	0620	0620	0620	0620

HVAC OT Associated with 9TH Floor (See Detail Below)
 Expense 50.00% 50.00%
\$225.54 **\$225.54**

PROJECT	117010	117011
TASK	NON LABOR	NON LABOR
ACCOUNT	821903	821903
EXP ORG	026130	026130
RESP CTR	008570	018570
CODE	141	105
LOCATION	0000	0000
EXP TYPE	0620	0620

TOTAL COMBINED EXPENSES **\$299,496.62**

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

**Updated Response to First Data Request of the Attorney General
Dated February 3, 2004**

Updated Response Filed April 29, 2004

Question No. 87

Responding Witness: Valerie L. Scott

Q-87. Provide a copy of the 2003 FERC Form 1 for LG&E-electric as soon as it becomes available.

A-87. See attached.

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Item 2: An Original Signed Form OR Conformed Copy

Form Approved
OMB No. 1901-0021
(Expires 03/31/06)



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Louisville Gas and Electric Company

Year of Report

Dec. 31, 2002

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

**Updated Response to First Data Request of the Attorney General
Dated February 3, 2004**

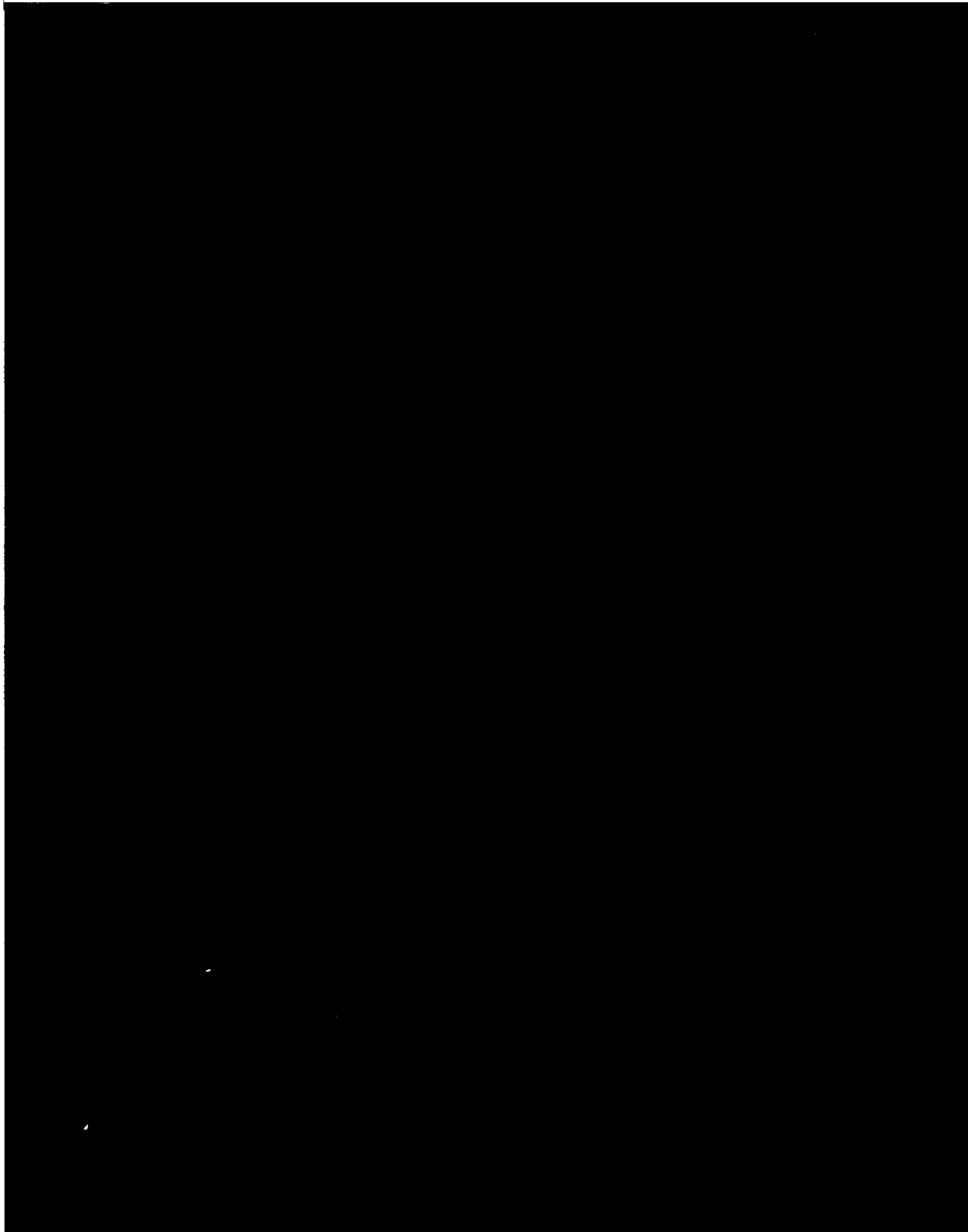
Updated Response Filed April 29, 2004

Question No. 88

Responding Witness: Valerie L. Scott

Q-88. Provide a copy of the 2003 FERC Form 2 for LG&E-gas as soon as it becomes available.

A-88. See attached.



LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

**Updated Response to Third Data Request of the Commission Staff
Dated March 1, 2004**

Updated Response Filed April 29, 2004

Question No. 1

Responding Witness: Robert M. Conroy

Q-1. Provide a statement of the work experience and education for Paula H. Pottinger, Ph.D. If individuals, other than Dr. Pottinger or those who have filed direct testimony provide responses to this data request or the requests of the Intervenors due on March 1, 2004, provide statements of those individuals' work experience and education.

A-1. See attached updated résumé for Robert M. Conroy.

Robert M. Conroy

**Current Position: LG&E Energy LLC
Manager, Rates**

Date appointed: March 29, 2004

Education

Masters of Business Administration
Indiana University (Southeast campus), December 1998. GPA: 3.9.

Bachelor of Science in Electrical Engineering;
Rose Hulman Institute of Technology, May 1987. GPA: 3.3

Center for Creative Leadership, Foundations in Leadership program, 1998.

Registered Professional Engineer in Kentucky, 1995.

Previous Positions

Manager, Generation Systems Planning	Feb. 2001 – Mar. 2004
Group Leader, Generation Systems Planning	Feb. 2000 – Feb. 2001
Lead Planning Engineer	Oct. 1999 – Feb. 2000
Consulting System Planning Analyst	April 1996 – Oct. 1999
System Planning Analyst III & IV	Oct. 1992 - April 1996
System Planning Analyst II	Jan. 1991 - Oct. 1992
Electrical Engineer II	Jun. 1990 - Jan. 1991
Electrical Engineer I	Jun. 1987 - Jun. 1990

Professional/Trade Memberships

Registered Professional Engineer in Kentucky.