

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

December 18, 2007

RECEIVED

DEC 20 2007

PUBLIC SERVICE
COMMISSION

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statement for the month ending November 30, 2007 as required by Case Number 2003-00171. .

If you have any questions, please contact me at the number listed above.

Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

67 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
10/31/07 11/30/07

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ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS COUNT	TOTAL FEE	PRESENT BALANCE
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DDA 13201	6731.89	19	30077.93	50	35330.15	1479.67
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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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CHECKING	13201	DAYS IN THIS CYCLE		30
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***** CHECKS *****

DEPOSITED	11/15	80.00DRI		11/01	15769.75
25409*	11/01	100.00CK	25410	11/05	14792.75
25411	11/01	800.00CK	25412	11/02	13763.75
25413	11/02	496.07CK	25414	11/05	18338.90
25415	11/09	123.47CK	25416	11/06	17865.10
25417	11/07	424.67CK	25418	11/08	16369.06
25419	11/13	69.60CK	25420	11/08	3571.44
25421	11/06	92.75CK	25422	11/08	6311.35
25423	11/07	18.11CK	25424	11/07	5114.63
25425	11/08	276.65CK	25426	11/16	6218.61
25427	11/06	295.52CK	25429*	11/13	2979.30
25430	11/08	942.40CK	25431	11/08	1505.75CK
25432	11/08	32.98CK	25433	11/09	1505.75CK
25434	11/09	5126.35CK	25435	11/09	1505.75CK
25436	11/09	1000.00CK	25437	11/09	1505.75CK
25438	11/09	496.07CK	25439	11/14	1505.75CK
25440	11/16	30.71CK	25441	11/13	1505.75CK
25442	11/16	559.95CK	25443	11/16	1505.75CK
25444	11/14	196.72CK	25445	11/21	1505.75CK
25446	11/20	69.60CK	25447	11/21	1505.75CK
25448	11/21	475.85CK	25450*	11/16	1505.75CK
25451	11/16	509.79CK	25452	11/16	1505.75CK
25453	11/19	40.00CK	25455*	11/23	1505.75CK
25456	11/23	480.93CK	25457	11/23	1505.75CK

PLEASE SEE NEXT PAGE



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

67 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
10/31/07 11/30/07

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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE

CHECKING		13201					
25461*	11/30	480.94CK	25462	11/30	496.06CK		
25463	11/30	1000.00CK					
***** DEPOSITS *****							
	11/01	8265.94DP		11/01	1082.77DP		
	11/01	589.15DP		11/06	3640.70DP		
	11/06	1367.32DP		11/08	1350.11DP		
	11/08	1078.97DP		11/09	2932.10DP		
	11/13	3317.92DP		11/13	1577.56DP		
	11/15	607.92DP		11/15	576.06DP		
	11/16	9.73ICR					
TRANSFER							
INTERNET BANKING			11/15 AT 14:38				
	11/20	539.20DP		11/21	740.74DP		
	11/29	983.00DP		11/29	348.37DP		
	11/29	80.00DP		11/30	990.37DP		

Eliam Utility Company, Inc.
General Ledger
As of November 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	11/1/2007	25411	Ethel Phillips		931 Rents	-800.00	14,902.19
Paycheck	11/1/2007	25412	David L Elliott		-SPLIT-	-480.93	13,621.26
Paycheck	11/1/2007	25413	Robert Hopkins		-SPLIT-	-496.07	13,125.19
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	12,125.19
Check	11/1/2007	25415	American Electric P...		-SPLIT-	-123.47	12,001.72
Check	11/1/2007	25416	West Liberty Water...		-SPLIT-	-44.60	11,957.12
Check	11/1/2007	25417	Mt. Telephone		921 Office Su...	-424.67	11,532.45
Check	11/1/2007	25418	Jefferson Gas		-SPLIT-	-244.76	11,287.69
Check	11/1/2007	25419	Anthem Life Insura...		-SPLIT-	-69.60	11,218.09
Check	11/1/2007	25420	Pitney Bowes		921 Office Su...	-589.00	10,629.09
Check	11/1/2007	25421	SEASONS FLORIS...		921 Office Su...	-92.75	10,536.34
Check	11/1/2007	25422	MAP LLC		933 Transport...	-333.58	10,202.76
Check	11/1/2007	25423	Minhard Water Com...	eleuti	921 Office Su...	-18.11	10,184.65
Check	11/1/2007	25424	Appalachian Wirel...		921 Office Su...	-31.02	10,153.63
Check	11/1/2007	25425	APGA Insurance Gr...	2007-08 fee	9302 Misc. Ge...	-276.65	9,876.98
Check	11/1/2007	25426	Hershell Adkins		921 Office Su...	-25.00	9,851.98
Check	11/1/2007	25427	Frederick & May Lu...		767 Maintena...	-295.52	9,556.46
Check	11/1/2007	25428	Frederick & May Lu...		769 Maint. of ...	-15.95	9,540.51
Check	11/1/2007	25429	Anthem Blue Cross ...	00174779-00...	926 Employee...	-1,037.03	8,503.48
Check	11/1/2007	25430	Premium Financing ...	MDB-402658	925 Workman...	-942.40	7,561.08
Check	11/1/2007	25431	DAVID HARROD & ...	895	923 Outside S...	-1,505.75	6,055.33
Deposit	11/1/2007				142 Accounts ...	589.15	6,644.48
Deposit	11/2/2007				142 Accounts ...	1,367.32	8,011.80
Deposit	11/5/2007				142 Accounts ...	3,640.70	11,652.50
Check	11/5/2007	25432	J. A. Oldfield's		769 Maint. of ...	-32.98	11,619.52
Check	11/6/2007	25433	Columbia Gas Tran...	TR-0907-046...	-SPLIT-	-8,490.89	3,128.63
Check	11/6/2007	25434	Columbia Gulf Tran...		-SPLIT-	-5,126.35	-1,997.72
Deposit	11/6/2007				142 Accounts ...	1,350.11	-647.61
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	-1,647.61
Check	11/7/2007	25435	Doug's Cleaning Se...		921 Office Su...	-12.00	-1,659.61
Deposit	11/7/2007				142 Accounts ...	1,078.97	-580.64
Check	11/7/2007	25440	West Liberty Electr...		921 Office Su...	-30.71	-611.35
Paycheck	11/8/2007	25437	David L Elliott		-SPLIT-	-480.94	-1,092.29
Paycheck	11/8/2007	25438	Robert Hopkins		-SPLIT-	-498.07	-1,588.36
Check	11/8/2007	25439	ROB ISON		923 Outside S...	-1,000.00	-2,588.36
Deposit	11/8/2007				142 Accounts ...	2,932.10	-343.74
Paycheck	11/9/2007	25441	David L Elliott		-SPLIT-	-1,048.94	-705.20
Liability Check	11/9/2007	25442	Kentucky State Tre...	010611	Payroll Liabil...	-559.95	-1,265.15
Liability Check	11/9/2007	25443	Kentucky State Tre...	010611	Payroll Liabil...	-627.53	-1,892.68
Liability Check	11/9/2007	25444	City of West Liberty	61-0183470	-SPLIT-	-196.72	-2,089.40
Deposit	11/9/2007				142 Accounts ...	1,577.56	-511.84
Deposit	11/12/2007				142 Accounts ...	3,317.92	2,806.08
Check	11/14/2007	25445	MAP LLC		933 Transport...	-250.01	2,556.07
Check	11/14/2007	25446	Anthem Blue Cross ...		428 Employee...	-69.60	2,486.47
Check	11/14/2007	25447	Kentucky State Tre...	038773 Octo...	-SPLIT-	-391.84	2,094.63
Check	11/14/2007	25448	Kentucky State Tre...		-SPLIT-	-475.85	1,618.78
Deposit	11/14/2007				142 Accounts ...	607.92	2,226.70
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	1,226.70

Elam Utility Company, Inc.
General Ledger
 As of November 30, 2007

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 12/18/07
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	11/15/2007	25451	David L Elliott		-SPLIT-	-509.79	716.91
Paycheck	11/15/2007	25452	Robert Hopkins		-SPLIT-	-496.06	220.85
Check	11/15/2007	25449	Morgan County Mid...		930.1 General...	-40.00	180.85
Deposit	11/15/2007			Deposit	142 Accounts ...	576.06	756.91
Deposit	11/15/2007			Deposit	133 Money M...	9.73	766.64
Deposit	11/19/2007	25454	Hershell Adkins	Nov 2007	921 Office Su...	-25.00	741.64
Check	11/19/2007	1119...	returned check	Anita Wheeler	142 Accounts ...	-80.00	661.64
Deposit	11/19/2007			Deposit	142 Accounts ...	539.20	1,200.84
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	200.84
Deposit	11/20/2007			Deposit	142 Accounts ...	740.74	941.58
Deposit	11/20/2007			Deposit	-SPLIT-	-480.93	460.65
Paycheck	11/21/2007	25456	David L Elliott		-SPLIT-	-496.08	-35.43
Paycheck	11/21/2007	25457	Robert Hopkins	Robert Hopkins	928 Regulator...	-460.00	-495.43
Check	11/21/2007	25458	Kentucky Gas Asso...	David Elliott	928 Regulator...	-460.00	-955.43
Check	11/21/2007	25459	Kentucky Gas Asso...	Deposit	142 Accounts ...	348.37	-607.06
Deposit	11/26/2007			00-063144A 0	Payroll Liabili...	-118.80	-725.86
Liability Check	11/27/2007	25460	Treasurer KY Unem...	Deposit	142 Accounts ...	983.00	257.14
Deposit	11/28/2007			Deposit	-SPLIT-	-480.94	-223.80
Paycheck	11/29/2007	25461	David L Elliott		-SPLIT-	-496.06	-719.86
Paycheck	11/29/2007	25462	Robert Hopkins		-SPLIT-	-1,000.00	-1,719.86
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		-SPLIT-	990.37	-729.49
Deposit	11/30/2007			Deposit	142 Accounts ...	-15,631.68	-729.49
Total 131 Checking Account							
142 Accounts Receivable							
Deposit	11/1/2007		customer acct.		131 Checking ...	-589.15	7,741.97
Deposit	11/2/2007		customer acct.		131 Checking ...	-1,367.32	7,152.82
Deposit	11/5/2007		customer acct.		131 Checking ...	-3,640.70	5,785.50
Deposit	11/6/2007		customer acct.		131 Checking ...	-1,350.11	2,144.80
Deposit	11/7/2007		customer acct.		131 Checking ...	-1,078.97	794.69
Deposit	11/8/2007		customer acct.		131 Checking ...	-2,932.10	-284.28
Deposit	11/9/2007		customer acct.		131 Checking ...	-1,577.56	-3,216.38
Deposit	11/12/2007		customer acct.		131 Checking ...	-3,317.92	-4,793.94
Deposit	11/14/2007		customer acct.		131 Checking ...	-607.92	-8,111.86
Deposit	11/15/2007		customer acct.		131 Checking ...	-576.06	-8,719.78
Deposit	11/15/2007		customer acct.		131 Checking ...	80.00	-9,295.84
Check	11/19/2007	1119...	Anita Wheeler	Anita Wheeler	131 Checking ...	-539.20	-9,215.84
Deposit	11/19/2007		customer acct.		131 Checking ...	-740.74	-9,755.04
Deposit	11/20/2007		customer acct.		131 Checking ...	-348.37	-10,495.78
Deposit	11/26/2007		customer acct.		131 Checking ...	-983.00	-10,844.15
Deposit	11/28/2007		customer acct.		131 Checking ...	-990.37	-11,827.15
Deposit	11/30/2007		customer acct.		131 Checking ...	-304.94	-12,817.52
General Jou...	11/30/2007	2	Employee Benefits		481 Commerci...	78,321.35	-13,122.46
General Jou...	11/30/2007	4	customer acct.		4801 W. L. Sa...	57,456.92	65,198.89
Total 142 Accounts Receivable							
143 Other Accounts Receivable							
Total 143 Other Accounts Receivable							

Elam Utility Company, Inc.
General Ledger
As of November 30, 2007

Balance	Amount	Split	Memo	Name	Num	Date	Type
-6,326.88							144 Uncollectible Accounts
-6,326.88							Total 144 Uncollectible Accounts
0.00							131 Cash & Working Funds
0.00							Total 131 Cash & Working Funds
200.00							132 Petty Cash
200.00							Total 132 Petty Cash
9.73							133 Money Market Plus Account
0.00	-9.73	131 Checking ...	Deposit	money market acct		11/15/2007	Deposit
0.00	-9.73						Total 133 Money Market Plus Account
0.00							134 Savings Account
0.00							Total 134 Savings Account
0.00							Current Assets
0.00							Total Current Assets
0.00							Inventory Asset
0.00							Total Inventory Asset
0.00							Undeposited Funds
0.00							Total Undeposited Funds
0.00							350 Land & Land Rights
0.00							Total 350 Land & Land Rights
300.00							374 Land & Land Rights
300.00							Total 374 Land & Land Rights
16,168.10							375 Structures & Improvements
16,168.10							Total 375 Structures & Improvements
371,945.10							376 Mains
371,945.10							Total 376 Mains
6,044.75							379 Measuring & Reg. Station
6,044.75							Total 379 Measuring & Reg. Station
141,191.41							380 Services
141,191.41							Total 380 Services
46,360.11							381 Meters
46,360.11							Total 381 Meters

Elam Utility Company, Inc.
General Ledger
As of November 30, 2007

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12/18/07
Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00
Other Asset							0.00
Total Other Asset							0.00
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							-230,677.18
General Jou...	11/30/2007	3			760 Supervisi...	-14,918.00	-245,595.18
Total 100 Wages Clearing						-14,918.00	-245,595.18
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							0.00
Total 2312 NP- Commercial Bank							0.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00
2315 Notes Payable							6,345.70
Total 2315 Notes Payable							6,345.70
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00

EIam Utility Company, Inc.
General Ledger
As of November 30, 2007

232 ACCOUNTS PAYABLE	2321 A/P COLUMBIA GAS	2322 A/P JEFFERSON GAS	2323 A/P MANUFACTURERS FUEL	2324 A/P GASCO	2325 A/P CUMBERLAND VALLEY	2326 North American Energy Corp	2326 North American Energy Corp	235 CUSTOMER DEPOSITS	2360 Accrued Franchise Tax
Type	Date	Num	Name	Memo	Split	Amount	Balance		
Check	1/16/2007	25433	Columbia Gas Tran...	March 2007	131 Checking ...	3,322.51	-25,018.74		
Check	1/16/2007	25433	Columbia Gas Tran...	April 2007	131 Checking ...	2,434.97	-19,261.26		
Check	1/16/2007	25433	Columbia Gas Tran...	May 2007	131 Checking ...	710.36	-18,550.90		
Check	1/16/2007	25433	Columbia Gas Tran...	June 2007	131 Checking ...	460.10	-18,090.80		
Check	1/16/2007	25433	Columbia Gas Tran...	July 2007	131 Checking ...	492.74	-17,598.06		
Check	1/16/2007	25433	Columbia Gas Tran...	August 2007	131 Checking ...	467.10	-17,130.96		
Check	1/16/2007	25433	Columbia Gas Tran...	Sept 2007	131 Checking ...	603.11	-16,527.85		
Check	1/16/2007	25434	Columbia Gulf Tran...	May 2007 TR...	131 Checking ...	1,025.27	-15,502.58		
Check	1/16/2007	25434	Columbia Gulf Tran...	June 2007 T...	131 Checking ...	1,025.27	-14,477.31		
Check	1/16/2007	25434	Columbia Gulf Tran...	July 2007 T...	131 Checking ...	1,025.27	-13,452.04		
Check	1/16/2007	25434	Columbia Gulf Tran...	August 2007	131 Checking ...	1,025.27	-12,426.77		
Check	1/16/2007	25434	Columbia Gulf Tran...	Sept 2007	131 Checking ...	1,025.27	-11,401.50		
General Jou...	11/30/2007	1		-SPLIT-	2321 A/P COL...	-3,469.83	-14,871.33		
General Jou...	11/30/2007	1			2321 A/P COL...	-1,025.27	-15,896.60		
Check	1/11/2007	25418	Jefferson Gas	J01300	131 Checking ...	16.88	1,084.18		
Check	1/11/2007	25418	Jefferson Gas	J01300	131 Checking ...	227.88	1,101.06		
General Jou...	11/30/2007	1			2321 A/P COL...	-223.50	1,328.94		
General Jou...	11/30/2007	1			2321 A/P COL...	-2,074.08	1,105.44		
Total 2322 A/P JEFFERSON GAS						-2,052.82	-968.64		
Total 2323 A/P MANUFACTURERS FUEL						0.00	0.00		
Total 2324 A/P GASCO						0.00	0.00		
Total 2325 A/P CUMBERLAND VALLEY						0.00	0.00		
Total 2326 North American Energy Corp						-60,480.20	-60,480.20		
Total 2326 North American Energy Corp						-60,480.20	-60,480.20		
Total 235 CUSTOMER DEPOSITS						-26,016.24	-26,016.24		
Total 2360 Accrued Franchise Tax						0.00	0.00		
Total 232 ACCOUNTS PAYABLE						-8,507.52	-8,507.52		

Elam Utility Company, Inc.
General Ledger
 As of November 30, 2007

2:44 PM
 12/18/07
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
2361 Accrued Sales Tax							
Check	11/14/2007	25447	Kentucky State Tre...	September 2...	131 Checking ...	349.87	420.16
Check	11/14/2007	25448	Kentucky State Tre...	October 2007	131 Checking ...	484.32	770.03
General Jou...	11/30/2007	4			4801 W. L. Sa...	-1,473.96	1,254.35
							-219.61
							-219.61
Total 2361 Accrued Sales Tax							
							0.00
2362 Acc. Ky Unemployment Tax							
							0.00
Total 2362 Acc. Ky Unemployment Tax							
							0.00
2363 Acc. Federal Unemployment							
Total 2363 Acc. Federal Unemployment							
2364 FICA Taxes Accrued							
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-39.06	-5,197.57
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-39.06	-5,236.63
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-9.14	-5,275.69
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-9.14	-5,284.83
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-42.32	-5,293.97
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-42.32	-5,336.29
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-9.89	-5,378.61
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-9.89	-5,388.50
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-86.80	-5,398.39
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-86.80	-5,485.19
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-20.30	-5,571.99
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-20.30	-5,592.29
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-20.30	-5,612.59
Paycheck	11/1/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-86.80	-5,699.39
Paycheck	11/1/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-86.80	-5,786.19
Paycheck	11/1/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-20.30	-5,806.49
Paycheck	11/1/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-20.30	-5,826.79
Paycheck	11/1/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-39.06	-5,865.85
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	-39.06	-5,904.91
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	-9.13	-5,914.04
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	-9.13	-5,923.17
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-42.31	-5,965.48
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-42.31	-6,007.79
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-9.90	-6,017.69
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-9.90	-6,027.59
Paycheck	11/8/2007	25441	David L Elliott		131 Checking ...	-89.28	-6,116.87
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-89.28	-6,206.15
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-20.88	-6,227.03
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-20.88	-6,247.91
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-86.80	-6,334.71
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	-86.80	-6,421.51
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	-86.80	-6,441.81
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	-20.30	-6,462.11
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	-20.30	-6,482.41
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-41.58	-6,503.69
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-41.58	-6,545.27
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-9.72	-6,554.99
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-9.72	-6,564.71

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Type	Date	Num	Name	Memo	Split	Amount	Balance	
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-42.32	-6,607.03	
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-42.32	-6,649.35	
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-9.90	-6,659.25	
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-9.90	-6,669.15	
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	-86.80	-6,755.95	
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	-86.80	-6,842.75	
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	-20.30	-6,863.05	
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	-20.30	-6,883.35	
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-39.06	-6,922.41	
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-39.06	-6,961.47	
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-9.14	-6,970.61	
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-9.14	-6,979.75	
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-42.31	-7,022.06	
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-42.31	-7,064.37	
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-9.89	-7,074.26	
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-9.89	-7,084.15	
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	-39.06	-7,123.21	
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	-39.06	-7,162.27	
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	-9.13	-7,171.40	
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	-9.13	-7,180.53	
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-42.32	-7,222.85	
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-42.32	-7,265.17	
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-9.90	-7,275.07	
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-9.90	-7,284.97	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-86.80	-7,371.77	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-86.80	-7,458.57	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-20.30	-7,478.87	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-20.30	-7,499.17	
Total 2364 FICA Taxes Accrued							-2,301.60	-7,499.17
2365 Federal Income Tax W/H								
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-67.00	-30,129.80	
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-74.00	-30,196.80	
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-210.52	-30,270.80	
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-210.52	-30,481.32	
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	-67.00	-30,691.84	
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-74.00	-30,758.84	
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-196.00	-30,832.84	
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	-210.52	-31,028.84	
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-73.00	-31,239.36	
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-74.00	-31,312.36	
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	-210.52	-31,596.88	
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-67.00	-31,663.88	
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-74.00	-31,737.88	
Paycheck	11/21/2007	25461	David L Elliott		131 Checking ...	-67.00	-31,804.88	
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-74.00	-31,878.88	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-210.52	-32,089.40	
Total 2365 Federal Income Tax W/H							-1,959.60	-32,089.40

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2366 State Income Tax W/H							0.00
Total 2366 State Income Tax W/H							0.00
2367 Accrued Property Tax							0.00
Total 2367 Accrued Property Tax							0.00
2368 School Utility Tax							-26,092.13
General Jou... 11/30/2007	4		4801 W. L. Sa...			-2,042.37	-28,134.50
Total 2368 School Utility Tax						-2,042.37	-28,134.50
2369 Accrued Income Tax							175.00
Total 2369 Accrued Income Tax							175.00
2370 Longterm Debt Interest							-92,055.39
General Jou... 11/30/2007	5		427 Interest o...			-2,151.57	-94,206.96
Total 2370 Longterm Debt Interest						-2,151.57	-94,206.96
2371 Short Term Interest							49.22
Total 2371 Short Term Interest							49.22
2372 Customer Deposit Interest							-1,955.11
Total 2372 Customer Deposit Interest							-1,955.11
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							-8,818.00
Total 238 N/P Daysboro Customers							-8,818.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							-2,239.25
Total 2382 Accrued Employee Pension							-2,239.25
242 Current & Accrued Liability							0.00
Total 242 Current & Accrued Liability							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Payroll Liabilities							
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	0.00	-19,681,997.08
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-3.15	-19,682,000.23
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	0.00	-19,682,000.23
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-30.72	-19,682,030.95
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	0.00	-19,682,030.95
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	-189000.00	-19,871,030.95
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-25.00	-19,871,055.95
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-3.29	-19,871,059.24
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	0.00	-19,871,059.24
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-31.93	-19,871,091.17
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	0.00	-19,871,091.17
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	-204750.00	-20,075,841.17
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	0.00	-20,075,841.17
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-7.00	-20,075,848.17
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	0.00	-20,075,848.17
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	-75.38	-20,075,923.55
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	0.00	-20,075,923.55
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	*****	-21,111,923.55
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	0.00	-21,111,923.55
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-7.00	-21,111,930.55
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	0.00	-21,111,930.55
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	-75.38	-21,112,005.93
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	0.00	-21,112,005.93
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	*****	-22,148,005.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	-22,148,005.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	-3.15	-22,148,009.08
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	-22,148,009.08
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	-30.72	-22,148,039.80
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	-22,148,039.80
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	-189000.00	-22,337,039.80
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-25.00	-22,337,064.80
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-3.29	-22,337,068.09
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	0.00	-22,337,068.09
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-31.93	-22,337,100.02
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	0.00	-22,337,100.02
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	-204750.00	-22,541,850.02
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	0.00	-22,541,850.02
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-7.20	-22,541,857.22
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	0.00	-22,541,857.22
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-77.70	-22,541,934.92
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	0.00	-22,541,934.92
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	-432000.00	-22,973,934.92
Liability Check	11/9/2007	25442	Kentucky State Tre...	Sept 2007	131 Checking ...	559.95	-22,973,374.97
Liability Check	11/9/2007	25443	Kentucky State Tre...	Oct 2007	131 Checking ...	627.53	-22,972,747.44
Liability Check	11/9/2007	25444	City of West Liberty	tax due for q...	131 Checking ...	175.65	-22,972,571.79
Liability Check	11/9/2007	25444	City of West Liberty	penalty	131 Checking ...	21.07	-22,972,550.72
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	0.00	-22,972,550.72
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	-7.00	-22,972,557.72

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Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	0.00	-22,972,557.72
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	-75.38	-22,972,633.10
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	0.00	-22,972,633.10
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	*****	-24,008,633.10
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	0.00	-24,008,633.10
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-3.35	-24,008,636.45
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	0.00	-24,008,636.45
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-33.06	-24,008,669.51
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	0.00	-24,008,669.51
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	-201150.00	-24,209,819.51
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-25.00	-24,209,844.51
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-3.29	-24,209,847.80
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	-24,209,847.80
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-31.93	-24,209,879.73
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	-24,209,879.73
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	-204750.00	-24,414,629.73
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	0.00	-24,414,629.73
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	-7.00	-24,414,636.73
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	0.00	-24,414,636.73
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	-75.38	-24,414,712.11
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	0.00	-24,414,712.11
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	*****	-25,450,712.11
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	0.00	-25,450,712.11
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-3.15	-25,450,715.26
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	0.00	-25,450,715.26
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-30.72	-25,450,745.98
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	0.00	-25,450,745.98
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	-189000.00	-25,639,745.98
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-25.00	-25,639,770.98
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-3.29	-25,639,774.27
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	0.00	-25,639,774.27
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-31.93	-25,639,806.20
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	0.00	-25,639,806.20
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	-204750.00	-25,844,556.20
Liability Check	11/27/2007	25460	Treasurer KY Unem...	tax due for 3/...	131 Checking ...	118.80	-25,844,437.40
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	0.00	-25,844,437.40
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	-3.15	-25,844,440.55
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	0.00	-25,844,440.55
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	-30.72	-25,844,471.27
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	0.00	-25,844,471.27
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-189000.00	-26,033,471.27
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-25.00	-26,033,496.27
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-3.29	-26,033,499.56
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	0.00	-26,033,499.56
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-31.93	-26,033,531.49
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	0.00	-26,033,531.49
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	-204750.00	-26,238,281.49
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	0.00	-26,238,281.49
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-7.00	-26,238,288.49

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Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	0.00	-26,238,288.49	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-75.38	-26,238,363.87	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	0.00	-26,238,363.87	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	-27,274,363.87	-27,274,363.87	
Total Payroll Liabilities							-605.30	-605.30
Sales Tax Payable							-605.30	-605.30
Total Sales Tax Payable							-774,704.37	-774,704.37
224 Other Long Term Debt							-774,704.37	-774,704.37
Total 224 Other Long Term Debt							0.00	0.00
2241 DLG Long Term Debt							0.00	0.00
Total 2241 DLG Long Term Debt							-5,000.00	-5,000.00
201 Common Capital Stock							-5,000.00	-5,000.00
Total 201 Common Capital Stock							0.00	0.00
215 Appropriated Retained Earn.							0.00	0.00
Total 215 Appropriated Retained Earn.							0.00	0.00
216 Unapp. Retained Earnings							0.00	0.00
Total 216 Unapp. Retained Earnings							0.00	0.00
216 Unappropriated Retained Ear							0.00	0.00
Total 216 Unappropriated Retained Ear							0.00	0.00
217 Treasury Stock							0.00	0.00
Total 217 Treasury Stock							0.00	0.00
Opening Bal Equity							0.00	0.00
Total Opening Bal Equity							943,422.38	943,422.38
Retained Earnings							943,422.38	943,422.38
Total Retained Earnings							0.00	0.00
415 Non-Utility Income							0.00	0.00
Total 415 Non-Utility Income							0.00	0.00
419 Interest-Dividend Income							0.00	0.00
Total 419 Interest-Dividend Income							-0.36	-0.36
419 Interest and Dividend Incom							-0.36	-0.36
Total 419 Interest and Dividend Incom							0.00	0.00
434 Extraordinary Income							0.00	0.00
Total 434 Extraordinary Income							0.00	0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
435 Misc. Service Income							0.00
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							0.00
Total 438 Prepaid Interest							0.00
4801 W. L. Sales Revenues							-181,349.26
General Jou...	11/30/2007	2			481 Commerci...	62.25	-181,287.01
General Jou...	11/30/2007	2			481 Commerci...	192.74	-181,094.27
General Jou...	11/30/2007	4			-SPLIT-	-22,443.62	-203,537.89
Total 4801 W. L. Sales Revenues						-22,188.63	-203,537.89
4802 Daysboro Sales Revenues							-57,524.97
General Jou...	11/30/2007	2			481 Commerci...	6.33	-57,518.64
General Jou...	11/30/2007	4			4801 W. L. Sa...	-8,472.67	-65,991.31
Total 4802 Daysboro Sales Revenues						-8,466.34	-65,991.31
481 Commercial Sales Revenues							-304,530.72
General Jou...	11/30/2007	2			-SPLIT-	43.62	-304,487.10
General Jou...	11/30/2007	4			4801 W. L. Sa...	-39,292.67	-343,779.77
Total 481 Commercial Sales Revenues						-39,249.05	-343,779.77
482 Industrial Sales Revenues							-28,270.32
General Jou...	11/30/2007	4			4801 W. L. Sa...	-4,596.06	-32,866.38
Total 482 Industrial Sales Revenues						-4,596.06	-32,866.38
483 Commercial Sales-Tax Exempt							-6,190.92
Total 483 Commercial Sales-Tax Exempt							-6,190.92
484 Commercial Sales-All Tax Ex							-904.33
Total 484 Commercial Sales-All Tax Ex							-904.33
486 Budget Customer Revenues							-237.84
Total 486 Budget Customer Revenues							-237.84
487 Forfieted Discounts							0.00
Total 487 Forfieted Discounts							0.00
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							-85.54
Check	11/14/2007	25448	Kentucky State Tre...	Sales Tax dis...	131 Checking ...	-8.47	-94.01
Total 495 Other Gas Revenues						-8.47	-94.01
Cost of Goods Sold							0.00
Total Cost of Goods Sold							0.00

Elam Utility Company, Inc.
General Ledger
 As of November 30, 2007

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 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
1100 Stock Purchase Expenses							0.00
Total 1100 Stock Purchase Expenses							0.00
426 Donations							100.00
Total 426 Donations							100.00
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							300.60
Check	11/1/2007	25419	Anthem Life Insura...	due Oct 15, 2...	131 Checking ...	34.80	335.40
Check	11/1/2007	25419	Anthem Life Insura...	due Nov 15, ...	131 Checking ...	34.80	370.20
Check	11/14/2007	25446	Anthem Blue Cross ...		131 Checking ...	69.60	439.80
Total 428 Employee Life Insurance						139.20	439.80
431 Other Interest Expenses							10.00
Check	11/14/2007	25447	Kentucky State Tre...	September in...	131 Checking ...	27.98	37.98
Total 431 Other Interest Expenses						27.98	37.98
730 Natural Gas Purchases							380,452.73
General Jou...	11/30/2007	1			2321 A/P COL...	6,792.68	387,245.41
Total 730 Natural Gas Purchases						6,792.68	387,245.41
760 Supervision Wages							48,321.50
General Jou...	11/30/2007	3			-SPLIT-	5,967.20	54,288.70
Total 760 Supervision Wages						5,967.20	54,288.70
761 Mains & Service Labor							24,815.00
General Jou...	11/30/2007	3			760 Supervisi...	2,983.60	27,798.60
Total 761 Mains & Service Labor						2,983.60	27,798.60
762 Mains & Service Supplies							730.73
Total 762 Mains & Service Supplies							730.73
763 House & Meter Expenses							160.40
Total 763 House & Meter Expenses							160.40
764 Customer Installation							0.00
Total 764 Customer Installation							0.00
767 Maintenance of Lines							1,663.99
Check	11/1/2007	25427	Frederick & May Lu...		131 Checking ...	295.52	1,959.51
Total 767 Maintenance of Lines						295.52	1,959.51
768 Maint. Meter-House-Regulat.							0.00
Total 768 Maint. Meter-House-Regulat.							0.00

Elam Utility Company, Inc.
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Type	Date	Num	Name	Memo	Split	Amount	Balance
769 Maint. of Other Plant							
Check	11/1/2007	25428	Frederick & May Lu...		131 Checking ...	15.95	3,029.27
Check	11/5/2007	25432	J. A. Oldfield's		131 Checking ...	32.98	3,045.22
						48.93	3,078.20
							3,078.20
901 Meter Reading Labor							
General Jou...	11/30/2007	3			760 Supervisi...	745.90	6,040.19
						745.90	6,786.09
							6,786.09
902 Accounting/Collecting Wages							
General Jou...	11/30/2007	3			760 Supervisi...	3,729.50	29,611.69
						3,729.50	33,341.19
							33,341.19
903 Customer Supplies-Expenses							
Total 903 Customer Supplies-Expenses							0.00
904 Uncollectible Accounts							
Total 904 Uncollectible Accounts							0.00
920 Administrative Salaries							
General Jou...	11/30/2007	3			760 Supervisi...	1,491.80	12,080.37
						1,491.80	13,572.17
							13,572.17
921 Office Supplies & Expenses							
Check	11/1/2007	25415	American Electric P...	038-940-045-...	131 Checking ...	110.43	15,942.45
Check	11/1/2007	25415	American Electric P...	033-579-294-...	131 Checking ...	13.04	16,052.88
Check	11/1/2007	25416	West Liberty Water...		131 Checking ...	44.60	16,065.92
Check	11/1/2007	25417	Mt. Telephone		131 Checking ...	424.67	16,110.52
Check	11/1/2007	25420	Pitney Bowes		131 Checking ...	589.00	16,535.19
Check	11/1/2007	25421	SEASON'S FLORIS...		131 Checking ...	92.75	17,124.19
Check	11/1/2007	25423	Miniard Water Com...	eleuti	131 Checking ...	18.11	17,216.94
Check	11/1/2007	25424	Appalachian Wireless		131 Checking ...	31.02	17,235.05
Check	11/1/2007	25426	Hershell Adkins		131 Checking ...	25.00	17,266.07
Check	11/7/2007	25435	Doug's Cleaning Se...		131 Checking ...	12.00	17,291.07
Check	11/7/2007	25440	West Liberty Electr...		131 Checking ...	30.71	17,303.07
Check	11/19/2007	25454	Hershell Adkins	newspaper fo...	131 Checking ...	25.00	17,333.78
						1,416.33	17,358.78
							17,358.78
923 Outside Services Employed							
Check	11/1/2007	25431	DAVID HARROD & ...	895	131 Checking ...	1,505.75	1,630.00
Check	11/8/2007	25439	ROB ISON	Consulting fees	131 Checking ...	1,000.00	3,135.75
						2,505.75	4,135.75
							4,135.75
924 Property Insurance							
Total 924 Property Insurance							0.00

Elam Utility Company, Inc.
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Type	Date	Num	Name	Memo	Split	Amount	Balance
925 Workman's Comp. Insurance							
Check	11/1/2007	25430	Premium Financing ...	MDB-402658	131 Checking ...	942.40	4,307.81
Total 925 Workman's Comp. Insurance						942.40	5,250.21
9251 Liability Insurance							
Total 9251 Liability Insurance							5,250.21
926 Employee Health Insurance							
Check	11/1/2007	25429	Anthem Blue Cross ...	00174779-00...	131 Checking ...	1,037.03	4,443.26
Total 926 Employee Health Insurance						1,037.03	4,443.26
9262 Employee Pension Expenses							
Total 9262 Employee Pension Expenses							13,078.96
928 Regulatory Commission Exp.							
Check	11/21/2007	25458	Kentucky Gas Asso...	Education for...	131 Checking ...	460.00	14,115.99
Check	11/21/2007	25459	Kentucky Gas Asso...	Education for...	131 Checking ...	460.00	14,115.99
Total 928 Regulatory Commission Exp.						920.00	14,115.99
930.1 General Advertising Exp.							
Check	11/15/2007	25449	Morgan County Mid...	Eighth of a p...	131 Checking ...	40.00	0.00
Total 930.1 General Advertising Exp.						40.00	0.00
9302 Misc. General Expenses							
Check	11/1/2007	25425	APGA Insurance Gr...	2007-08 fee	131 Checking ...	276.65	1,182.61
Total 9302 Misc. General Expenses						276.65	1,459.26
931 Rents							
Check	11/1/2007	25411	Ethel Phillips		131 Checking ...	800.00	8,000.00
Total 931 Rents						800.00	8,800.00
933 Transportation Expenses							
Check	11/1/2007	25422	MAP LLC		131 Checking ...	333.58	4,680.53
Check	11/14/2007	25445	MAP LLC		131 Checking ...	250.01	5,014.11
Total 933 Transportation Expenses						583.59	5,264.12
935 Misc. Penalties							
Check	11/14/2007	25447	Kentucky State Tre...	September 0...	131 Checking ...	13.99	1,375.76
Total 935 Misc. Penalties						13.99	1,389.75

Elam Utility Company, Inc.
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Type	Date	Num	Name	Memo	Split	Amount	Balance
Payroll Expenses							
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	630.00	19,805,804.43
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	0.00	19,806,434.43
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	0.00	19,806,434.43
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	0.00	19,806,434.43
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	0.00	19,806,434.43
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	189,000.00	19,995,434.43
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	0.00	19,995,434.43
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	682.50	19,996,116.93
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	0.00	19,996,116.93
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	0.00	19,996,116.93
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	0.00	19,996,116.93
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	204,750.00	20,200,866.93
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	1,400.00	20,202,266.93
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	0.00	20,202,266.93
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	0.00	20,202,266.93
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	1036000.00	21,238,266.93
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	1,400.00	21,239,666.93
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	0.00	21,239,666.93
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	0.00	21,239,666.93
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	1036000.00	22,275,666.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	630.00	22,276,296.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	22,276,296.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	22,276,296.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	22,276,296.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	22,276,296.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	0.00	22,276,296.93
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	189,000.00	22,465,296.93
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	0.00	22,465,296.93
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	682.50	22,465,979.43
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	0.00	22,465,979.43
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	0.00	22,465,979.43
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	0.00	22,465,979.43
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	0.00	22,465,979.43
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	204,750.00	22,670,729.43
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	0.00	22,670,729.43
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	0.00	22,670,729.43
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	540.00	22,671,269.43
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	900.00	22,672,169.43
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	0.00	22,672,169.43
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	0.00	22,672,169.43
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	432,000.00	23,104,169.43
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	1,400.00	23,105,569.43
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	0.00	23,105,569.43
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	0.00	23,105,569.43
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	1036000.00	24,141,569.43
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	576.00	24,142,145.43

Elam Utility Company, Inc.
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 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	40.50	24,142,185.93
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	0.00	24,142,185.93
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	54.00	24,142,239.93
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	0.00	24,142,239.93
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	0.00	24,142,239.93
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	201,150.00	24,343,389.93
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	24,343,389.93
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	682.50	24,344,072.43
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	24,344,072.43
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	24,344,072.43
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	24,344,072.43
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	24,344,072.43
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	0.00	24,344,072.43
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	204,750.00	24,548,822.43
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	1,400.00	24,550,222.43
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	0.00	24,550,222.43
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	0.00	24,550,222.43
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	1036000.00	25,586,222.43
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	630.00	25,586,852.43
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	0.00	25,586,852.43
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	0.00	25,586,852.43
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	0.00	25,586,852.43
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	0.00	25,586,852.43
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	189,000.00	25,775,852.43
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	0.00	25,775,852.43
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	682.50	25,776,534.93
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	0.00	25,776,534.93
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	0.00	25,776,534.93
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	0.00	25,776,534.93
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	0.00	25,776,534.93
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	204,750.00	25,981,284.93
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	630.00	25,981,914.93
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	0.00	25,981,914.93
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	0.00	25,981,914.93
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	0.00	25,981,914.93
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	0.00	25,981,914.93
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	189,000.00	26,170,914.93
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	0.00	26,170,914.93
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	682.50	26,171,597.43
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	0.00	26,171,597.43
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	0.00	26,171,597.43
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	0.00	26,171,597.43
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	0.00	26,171,597.43
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	204,750.00	26,376,347.43
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	1,400.00	26,377,747.43
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	0.00	26,377,747.43

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Type	Date	Num	Name	Memo	Split	Amount	Balance	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	0.00	26,377,747.43	
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	1036000.00	27,413,747.43	
Total Payroll Expenses							7607943.00	27,413,747.43
Reconciliation Discrepancies								
Total Reconciliation Discrepancies							9.86	9.86
Rents								
Total Rents							0.00	0.00
403 Depreciation								
General Jou...	11/30/2007	6			108 Plant Dep...	2,399.11	23,991.10	
Total 403 Depreciation							2,399.11	26,390.21
4071 Amor. Property Losses								
Total 4071 Amor. Property Losses							0.00	0.00
408 Franchise Tax								
Total 408 Franchise Tax							0.00	0.00
4081 Property Tax								
Total 4081 Property Tax							0.00	0.00
4082 KY Unemployment Tax								
Total 4082 KY Unemployment Tax							0.00	0.00
4083 FUTA								
Total 4083 FUTA							0.00	0.00
4084 FICA Payable-Empr. Share								
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	39.06	9,412.65	
Paycheck	11/1/2007	25412	David L Elliott		131 Checking ...	9.14	9,451.71	
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	42.32	9,460.85	
Paycheck	11/1/2007	25413	Robert Hopkins		131 Checking ...	9.89	9,503.17	
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	86.80	9,513.06	
Paycheck	11/1/2007	25414	Wilma B. Ison, Owner		131 Checking ...	20.30	9,599.86	
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	86.80	9,620.16	
Paycheck	11/7/2007	25436	Wilma B. Ison, Owner		131 Checking ...	20.30	9,706.96	
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	20.30	9,727.26	
Paycheck	11/8/2007	25437	David L Elliott		131 Checking ...	39.06	9,766.32	
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	9.13	9,775.45	
Paycheck	11/8/2007	25438	Robert Hopkins		131 Checking ...	42.31	9,817.76	
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	9.90	9,827.66	
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	89.28	9,916.94	
Paycheck	11/9/2007	25441	David L Elliott		131 Checking ...	20.88	9,937.82	
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	86.80	10,024.62	
Paycheck	11/14/2007	25450	Wilma B. Ison, Owner		131 Checking ...	20.30	10,044.92	
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	41.58	10,086.50	
Paycheck	11/15/2007	25451	David L Elliott		131 Checking ...	9.72	10,096.22	

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	42.32	10,138.54
Paycheck	11/15/2007	25452	Robert Hopkins		131 Checking ...	9.90	10,148.44
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	86.80	10,235.24
Paycheck	11/20/2007	25455	Wilma B. Ison, Owner		131 Checking ...	20.30	10,255.54
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	39.06	10,294.60
Paycheck	11/21/2007	25456	David L Elliott		131 Checking ...	9.14	10,303.74
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	42.31	10,346.05
Paycheck	11/21/2007	25457	Robert Hopkins		131 Checking ...	9.89	10,355.94
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	39.06	10,395.00
Paycheck	11/29/2007	25461	David L Elliott		131 Checking ...	9.13	10,404.13
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	42.32	10,446.45
Paycheck	11/29/2007	25462	Robert Hopkins		131 Checking ...	9.90	10,456.35
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	86.80	10,543.15
Paycheck	11/29/2007	25463	Wilma B. Ison, Owner		131 Checking ...	20.30	10,563.45
Total 4084 FICA Payable-Empr. Share						1,150.80	10,563.45
409 Income Taxes						0.00	0.00
Total 409 Income Taxes						0.00	0.00
410 Income Taxes						0.00	0.00
Total 410 Income Taxes						0.00	0.00
426.1 Other Non-Utility Deduct						0.00	0.00
Total 426.1 Other Non-Utility Deduct						0.00	0.00
427 Interest on L/T Debt							
General Jou...	11/30/2007	5			2370 Longter...	2,151.57	19,977.72
Total 427 Interest on L/T Debt						2,151.57	22,129.29
438 Dividends Declared-Common						0.00	0.00
Total 438 Dividends Declared-Common						0.00	0.00
No acct						0.00	0.00
Total no acct						0.00	0.00
TOTAL						0.00	0.00