

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

August 30, 2007

RECEIVED

SEP - 4 2007

**PUBLIC SERVICE
COMMISSION**

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statement for the month ending July 31, 2007 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

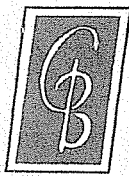
Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

48 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
6/30/07 7/31/07

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS COUNT	TOTAL FEE	PRESENT BALANCE
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DDA 13201	3344.03	11	18054.39	37	18984.66	2413.76
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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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CHECKING 13201

DAYS IN THIS CYCLE

31

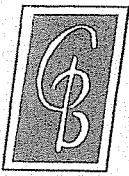
***** CHECKS *****

25256	7/05	800.00CK	25257	7/10	15.00CK	7/05	4622.60
25258	7/06	484.09CK	25259	7/06	499.35CK	7/06	4083.92
25260	7/06	1000.00CK	25261	7/13	20.00CK	7/09	5475.90
25262	7/18	1037.03CK	25263	7/18	1037.03CK	7/10	13266.61
25264	7/11	44.60CK	25265	7/12	423.35CK	7/11	15668.61
25266	7/16	146.13CK	25267	7/12	393.52CK	7/12	15148.49
25268	7/16	897.52CK	25269	7/11	158.27CK	7/13	13467.10
25270	7/12	273.46CK	25271	7/12	173.47CK	7/16	8966.87
25272	7/16	152.44CK	25273	7/16	535.86CK	7/17	5850.80
25274	7/13	270.30CK	25275	7/16	48.26CK	7/18	3751.74
25276	7/17	79.87CK	25277	7/17	36.20CK	7/19	3651.74
25278	7/13	528.00CK	25280*	7/25	555.25CK	7/20	2668.30
25281	7/19	100.00CK	25282	7/18	25.00CK	7/24	4252.78
25283	7/13	484.08CK	25284	7/13	499.37CK	7/25	3397.20
25285	7/16	1000.00CK	25286	7/16	1000.00CK	7/27	2413.76
25288*	7/20	484.09CK	25289	7/20	499.35CK		
25290	7/16	1000.00CK	25291	7/25	300.33CK		
25292	7/17	3000.00CK	25293	7/27	484.08CK		
25294	7/27	499.36CK					

***** DEPOSITS *****

7/05	997.75DP	7/05	763.56DP
7/05	317.26DP	7/06	1444.76DP
7/09	1391.98DP	7/10	7805.71DP

PLEASE SEE NEXT PAGE



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

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ELAM UTILITY CO
459 MAIN ST
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STATEMENT PERIOD
LAST ENDING
6/30/07 7/31/07

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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
CHECKING		13201					
	7/11	2604.87DP		7/12	743.68DP		
	7/13	120.36DP		7/16	279.98DP		
	7/24	1584.48DP					

Elam Utility Company, Inc.
General Ledger
As of July 31, 2007

3:17 PM
08/30/07
Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Checking Account							
Deposit	7/2/2007			Deposit	142 Accounts ...	763.56	3,611.88
Check	7/3/2007	25256	Ethel Phillips		931 Rents	-800.00	4,375.44
Deposit	7/3/2007			Deposit	142 Accounts ...	997.75	3,575.44
Paycheck	7/5/2007	25258	David L Elliott		-SPLIT-	-484.09	4,573.19
Paycheck	7/5/2007	25259	Robert Hopkins		-SPLIT-	-499.35	4,089.10
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	3,589.75
Deposit	7/5/2007			Deposit	142 Accounts ...	1,444.76	2,589.75
Check	7/5/2007	25257	Doug's Cleaning Se...		921 Office Su...	-15.00	4,019.51
Check	7/6/2007	25261	Morgan County Sof...	ad	930.1 General...	-20.00	3,999.51
Deposit	7/6/2007			Deposit	142 Accounts ...	1,391.98	5,391.49
Deposit	7/9/2007			Deposit	142 Accounts ...	7,805.71	13,197.20
Check	7/9/2007	25262	Anthem Blue Cross ...		926 Employee...	-1,037.03	12,160.17
Check	7/9/2007	25263	Anthem Blue Cross ...		926 Employee...	-1,037.03	11,123.14
Check	7/9/2007	25264	West Liberty Water...		921 Office Su...	-44.60	11,078.54
Check	7/9/2007	25265	Mt. Telephone		921 Office Su...	-423.35	10,655.19
Check	7/9/2007	25266	American Electric P...		-SPLIT-	-146.13	10,509.06
Check	7/9/2007	25267	KEMI		925 Workman ...	-393.52	10,115.54
Check	7/9/2007	25268	Premium Financing ...	MDB-402658	9251 Liability l...	-897.52	9,218.02
Check	7/9/2007	25269	Frederick & May Lu...		767 Maintena...	-158.27	9,059.75
Check	7/9/2007	25270	Ashland Office Sup...		921 Office Su...	-273.46	8,786.29
Check	7/9/2007	25271	Jefferson Gas		-SPLIT-	-173.47	8,612.82
Check	7/9/2007	25272	CONSOLIDATED P...		-SPLIT-	-152.44	8,460.38
Check	7/9/2007	25273	MAP LLC		933 Transport...	-535.86	7,924.52
Check	7/9/2007	25274	Pitney Bowes	4593449	921 Office Su...	-270.34	7,654.18
Check	7/9/2007	25275	Pitney Bowes	4593449	921 Office Su...	-48.26	7,605.92
Check	7/9/2007	25276	Appalachian Wireless		-SPLIT-	-79.87	7,526.05
Check	7/9/2007	25277	Miniard Water Com...	ELEUTI	921 Office Su...	-36.20	7,489.85
Check	7/9/2007	25278	Pitney Bowes		921 Office Su...	-528.00	6,961.85
Check	7/10/2007	25279	Commercial Bank	61-0183470	-SPLIT-	-3,110.36	3,851.49
Liability Check	7/10/2007	25280	Kentucky State Tre...	010611	Payroll Liabli...	-555.25	3,296.24
Liability Check	7/10/2007	25281	Morgan Stanley De...	36062	Payroll Liabli...	-100.00	3,196.24
Deposit	7/10/2007			Deposit	142 Accounts ...	2,604.87	5,801.11
Check	7/10/2007	25282	Hershell Adkins		921 Office Su...	-25.00	5,776.11
Deposit	7/11/2007			Deposit	142 Accounts ...	743.68	6,519.79
Paycheck	7/12/2007	25283	David L Elliott		-SPLIT-	-484.08	6,035.71
Paycheck	7/12/2007	25284	Robert Hopkins		-SPLIT-	-499.37	5,536.34
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	4,536.34
Paycheck	7/12/2007	25287	Internal Revenue S...	61-0183470	2365 Federal l...	-341.83	4,194.51
Liability Check	7/12/2007	25291	Kentucky State Tre...	038773	-SPLIT-	-300.33	3,894.18
Check	7/12/2007			Deposit	142 Accounts ...	120.36	4,014.54
Deposit	7/13/2007	25286	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	3,014.54
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	2,014.54
Paycheck	7/13/2007	25288	David L Elliott		-SPLIT-	-484.09	1,530.45
Paycheck	7/13/2007	25289	Robert Hopkins		-SPLIT-	-499.35	1,031.10
Check	7/13/2007	25292	Wilma B. Ison		2315 Notes P...	-3,000.00	-1,968.90
Deposit	7/13/2007			Deposit	142 Accounts ...	279.98	-1,688.92
Deposit	7/23/2007			Deposit	142 Accounts ...	1,584.48	-104.44
Paycheck	7/26/2007	25293	David L Elliott		-SPLIT-	-484.08	-588.52

Elam Utility Company, Inc.
General Ledger
 As of July 31, 2007

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 08/30/07
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Paycheck	7/26/2007	25294	Robert Hopkins	Deposit	-SPLIT-	-499.36	-1,087.88	
Deposit	7/31/2007				142 Accounts ...	392.46	-695.42	
Total 131 Checking Account							-4,307.30	-695.42
142 Accounts Receivable								
Deposit	7/2/2007		customer acct.	Deposit	131 Checking ...	-763.56	6,644.49	
Deposit	7/3/2007		customer acct.	Deposit	131 Checking ...	-997.75	5,880.93	
Deposit	7/5/2007		customer acct.	Deposit	131 Checking ...	-1,444.76	4,883.18	
Deposit	7/6/2007		customer acct.	Deposit	131 Checking ...	-1,391.98	3,438.42	
Deposit	7/9/2007		customer acct.	Deposit	131 Checking ...	-7,805.71	2,046.44	
Deposit	7/10/2007		customer acct.	Deposit	131 Checking ...	-2,604.87	-5,759.27	
Deposit	7/11/2007		customer acct.	Deposit	131 Checking ...	-743.68	-8,364.14	
Deposit	7/12/2007		customer acct.	Deposit	131 Checking ...	-120.36	-9,107.82	
Deposit	7/13/2007		customer acct.	Deposit	131 Checking ...	-279.98	-9,228.18	
Deposit	7/23/2007		customer acct.	Deposit	131 Checking ...	-1,584.48	-9,508.16	
General Journal	7/31/2007	2	Employee Benefits	Deposit	4801 W. L. Sa...	-25.32	-11,092.64	
Deposit	7/31/2007		customer acct.	Deposit	131 Checking ...	-392.46	-11,117.96	
General Journal	7/31/2007	4	customer acct.	Deposit	4801 W. L. Sa...	14,902.11	-11,510.42	
Total 142 Accounts Receivable							-3,252.80	3,391.69
143 Other Accounts Receivable								
Total 143 Other Accounts Receivable							11,471.28	11,471.28
144 Uncollectible Accounts								
Total 144 Uncollectible Accounts							-6,326.88	-6,326.88
131 Cash & Working Funds								
Total 131 Cash & Working Funds							200.00	200.00
132 Petty Cash								
Total 132 Petty Cash							200.00	200.00
133 Money Market Plus Account								
Total 133 Money Market Plus Account							49.62	49.62
134 Savings Account								
Total 134 Savings Account							0.00	0.00
Current Assets								
Total Current Assets							0.00	0.00
Inventory Asset								
Total Inventory Asset							0.00	0.00
Undeposited Funds								
Total Undeposited Funds							0.00	0.00

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Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
350 Land & Land Rights							0.00
Total 350 Land & Land Rights							0.00
374 Land & Land Rights							300.00
Total 374 Land & Land Rights							300.00
375 Structures & Improvements							16,168.10
Total 375 Structures & Improvements							16,168.10
376 Mains							371,945.10
Total 376 Mains							371,945.10
379 Measuring & Reg. Station							6,044.75
Total 379 Measuring & Reg. Station							6,044.75
380 Services							141,191.41
Total 380 Services							141,191.41
381 Meters							46,360.11
Total 381 Meters							46,360.11
382 Meter Installation							8,017.57
Total 382 Meter Installation							8,017.57
383 House Regulators							24,127.42
Total 383 House Regulators							24,127.42
384 House Regulator Install.							5,181.77
Total 384 House Regulator Install.							5,181.77
391 Furniture & Equipment							30,170.63
Total 391 Furniture & Equipment							30,170.63
392 Transportation Equipment							73,932.26
Total 392 Transportation Equipment							73,932.26
394 Tools and Work Equipment							54,868.14
Total 394 Tools and Work Equipment							54,868.14
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of July 31, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
108 Plant Depreciation							-635,448.09
General Journal	7/31/2007	5			403 Depreciati...	-2,399.11	-637,847.20
Total 108 Plant Depreciation						-2,399.11	-637,847.20
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							10,550.90
Total 154 Plant Materials & Operating							10,550.90
165 Prepayment Insurance							5,645.16
Total 165 Prepayment Insurance							5,645.16
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00
Other Asset							0.00
Total Other Asset							0.00
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							-183,396.18
General Journal	7/31/2007	3			760 Supervisi...	-10,750.00	-194,146.18
Total 100 Wages Clearing						-10,750.00	-194,146.18

Elam Utility Company, Inc.
General Ledger
 As of July 31, 2007

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 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							0.00
Total 2312 NP- Commercial Bank							0.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00
2315 Notes Payable							345.70
Check	7/13/2007	25292	Wilma B. Ison		131 Checking ...	3,000.00	3,345.70
Total 2315 Notes Payable						3,000.00	3,345.70
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00
232 ACCOUNTS PAYABLE							-44,500.29
Total 232 ACCOUNTS PAYABLE							-44,500.29
2321 A/P COLUMBIA GAS							-18,098.27
General Journal	7/31/2007	1			2322 A/P JEF...	-1,025.27	-19,123.54
General Journal	7/31/2007	1			2322 A/P JEF...	-492.74	-19,616.28
Total 2321 A/P COLUMBIA GAS						-1,518.01	-19,616.28
2322 A/P JEFFERSON GAS							1,060.07
Check	7/9/2007	25271	Jefferson Gas	J01300	131 Checking ...	9.13	1,069.20
Check	7/9/2007	25271	Jefferson Gas	J01303	131 Checking ...	164.34	1,233.54
General Journal	7/31/2007	1			-SPLIT-	-168.84	1,064.70
Total 2322 A/P JEFFERSON GAS						4.63	1,064.70
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00
2325 A/P CUMBERLAND VALLEY							35,992.77
Total 2325 A/P CUMBERLAND VALLEY							35,992.77
2326 North American Energy Corp							-60,480.20
Total 2326 North American Energy Corp							-60,480.20

Elam Utility Company, Inc.
General Ledger
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Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
235 CUSTOMER DEPOSITS							
Total 235 CUSTOMER DEPOSITS							-26,316.24
2360 Accrued Franchise Tax							
Total 2360 Accrued Franchise Tax							-26,316.24
2361 Accrued Sales Tax							
Check	7/12/2007	25291	Kentucky State Tre...	038773	131 Checking ...	305.74	950.19
General Journal	7/31/2007	4			4801 W. L. Sa...	-253.52	1,255.93
Total 2361 Accrued Sales Tax						52.22	1,002.41
2362 Acc. Ky Unemployment Tax							
Total 2362 Acc. Ky Unemployment Tax							0.00
2363 Acc. Federal Unemployment							
Total 2363 Acc. Federal Unemployment							0.00
2364 FICA Taxes Accrued							
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	-39.06	2,101.45
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	-39.06	2,062.39
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	-9.13	2,023.33
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	-9.13	2,014.20
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-42.32	2,005.07
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-42.32	1,962.75
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-9.90	1,920.43
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-9.90	1,910.53
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-86.80	1,900.63
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-86.80	1,813.83
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-20.30	1,727.03
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-20.30	1,706.73
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-20.30	1,686.43
Liability Check	7/10/2007	25279	Commercial Bank	61-0183470	131 Checking ...	158.10	1,844.53
Liability Check	7/10/2007	25279	Commercial Bank	61-0183470	131 Checking ...	158.10	2,002.63
Liability Check	7/10/2007	25279	Commercial Bank	61-0183470	131 Checking ...	676.04	2,678.67
Liability Check	7/10/2007	25279	Commercial Bank	61-0183470	131 Checking ...	676.04	3,354.71
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	-39.06	3,315.65
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	-39.06	3,276.59
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	-9.14	3,267.45
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	-9.14	3,258.31
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-42.31	3,216.00
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-42.31	3,173.69
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-9.89	3,163.80
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-9.89	3,153.91
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	-86.80	3,067.11
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	-86.80	2,980.31
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	-20.30	2,960.01
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	-20.30	2,939.71
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-86.80	2,852.91
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-86.80	2,766.11
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-20.30	2,745.81

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General Ledger
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08/30/07
Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-20.30	2,725.51	
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	-86.80	2,638.71	
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	-86.80	2,551.91	
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	-20.30	2,531.61	
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	-20.30	2,511.31	
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	-39.06	2,472.25	
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	-39.06	2,433.19	
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	-9.13	2,424.06	
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	-9.13	2,414.93	
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-42.32	2,372.61	
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-42.32	2,330.29	
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-9.90	2,320.39	
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-9.90	2,310.49	
Paycheck	7/13/2007	25293	David L Elliott		131 Checking ...	-39.06	2,271.43	
Paycheck	7/13/2007	25293	David L Elliott		131 Checking ...	-39.06	2,232.37	
Paycheck	7/13/2007	25293	David L Elliott		131 Checking ...	-9.14	2,223.23	
Paycheck	7/13/2007	25293	David L Elliott		131 Checking ...	-9.14	2,214.09	
Paycheck	7/13/2007	25294	Robert Hopkins		131 Checking ...	-42.31	2,171.78	
Paycheck	7/13/2007	25294	Robert Hopkins		131 Checking ...	-42.31	2,129.47	
Paycheck	7/13/2007	25294	Robert Hopkins		131 Checking ...	-9.90	2,119.57	
Paycheck	7/13/2007	25294	Robert Hopkins		131 Checking ...	-9.90	2,109.67	
Total 2364 FICA Taxes Accrued							8.22	2,109.67
2365 Federal Income Tax W/H								
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	-67.00	-23,915.44	
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-74.00	-23,982.44	
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-217.52	-24,056.44	
Liability Check	7/10/2007	25279	Commercial Bank	61-0183470	131 Checking ...	1,442.08	-24,273.96	
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	-67.00	-22,831.88	
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-74.00	-22,898.88	
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	-217.52	-22,972.88	
Paycheck	7/12/2007	25287	Internal Revenue S...	61-0183470	131 Checking ...	341.83	-22,848.57	
Liability Check	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-217.52	-23,066.09	
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	-217.52	-23,283.61	
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	-67.00	-23,350.61	
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-74.00	-23,424.61	
Paycheck	7/13/2007	25293	David L Elliott		131 Checking ...	-67.00	-23,491.61	
Paycheck	7/13/2007	25294	Robert Hopkins		131 Checking ...	-74.00	-23,565.61	
Total 2365 Federal Income Tax W/H							349.83	-23,565.61
2366 State Income Tax W/H								0.00
Total 2366 State Income Tax W/H							0.00	0.00
2367 Accrued Property Tax								0.00
Total 2367 Accrued Property Tax							0.00	0.00

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Elam Utility Company, Inc.
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Type	Date	Num	Name	Memo	Split	Amount	Balance
2368 School Utility Tax							
General Journal	7/31/2007	4				-411.53	-23,850.33
Total 2368 School Utility Tax					4801 W. L. Sa...	-411.53	-24,261.86
2369 Accrued Income Tax							175.00
Total 2369 Accrued Income Tax							175.00
2370 Longterm Debt Interest							-89,903.82
Total 2370 Longterm Debt Interest							-89,903.82
2371 Short Term Interest							49.22
Total 2371 Short Term Interest							49.22
2372 Customer Deposit Interest							-1,976.77
Total 2372 Customer Deposit Interest							-1,976.77
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							-8,818.00
Total 238 N/P Daysboro Customers							-8,818.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							-2,239.25
Total 2382 Accrued Employee Pension							-2,239.25
242 Current & Accrued Liability							0.00
Total 242 Current & Accrued Liability							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00

Elam Utility Company, Inc.
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Type	Date	Num	Name	Memo	Split	Amount	Balance
Payroll Liabilities							
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	-36,371,284.15
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	-36,371,284.15
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	-30.72	-36,371,314.87
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	-36,371,314.87
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-189,000.00	-36,560,314.87
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-25.00	-36,560,339.87
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	0.00	-36,560,339.87
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-31.93	-36,560,371.80
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	0.00	-36,560,371.80
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	-204,750.00	-36,765,121.80
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	0.00	-36,765,121.80
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	0.00	-36,765,121.80
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-75.38	-36,765,197.18
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	0.00	-36,765,197.18
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-37,801,197.18
Liability Check	7/10/2007	25280	Kentucky State Tre...	010611	131 Checking ...	555.25	-37,800,641.93
Liability Check	7/10/2007	25281	Morgan Stanley De...	36062	131 Checking ...	100.00	-37,800,541.93
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	-37,800,541.93
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	-37,800,541.93
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	-30.72	-37,800,572.65
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	-37,800,572.65
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-189,000.00	-37,989,572.65
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-25.00	-37,989,597.65
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	0.00	-37,989,597.65
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-31.93	-37,989,629.58
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	0.00	-37,989,629.58
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	-204,750.00	-38,194,379.58
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	0.00	-38,194,379.58
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	0.00	-38,194,379.58
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	-75.38	-38,194,454.96
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	0.00	-38,194,454.96
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-39,230,454.96
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	0.00	-39,230,454.96
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-75.38	-39,230,530.34
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	0.00	-39,230,530.34
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-40,266,530.34
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	0.00	-40,266,530.34
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	-75.38	-40,266,605.72
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	0.00	-40,266,605.72
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	-41,302,605.72
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	-41,302,605.72
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	-30.72	-41,302,636.44
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	-41,302,636.44
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	-189,000.00	-41,491,636.44
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-25.00	-41,491,661.44

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	0.00	-41,491,661.44
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-31.93	-41,491,693.37
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	0.00	-41,491,693.37
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	-204,750.00	-41,696,443.37
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	-41,696,443.37
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	-41,696,443.37
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	-30.72	-41,696,474.09
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	-41,696,474.09
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	-189,000.00	-41,885,474.09
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	-25.00	-41,885,499.09
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	-41,885,499.09
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	-31.93	-41,885,531.02
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	-41,885,531.02
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	-204,750.00	-42,090,281.02
Total Payroll Liabilities							-42,090,281.02
Sales Tax Payable							-605.30
Total Sales Tax Payable							-605.30
224 Other Long Term Debt							-774,704.37
Total 224 Other Long Term Debt							-774,704.37
2241 DLG Long Term Debt							0.00
Total 2241 DLG Long Term Debt							0.00
201 Common Capital Stock							-5,000.00
Total 201 Common Capital Stock							-5,000.00
215 Appropriated Retained Earn.							0.00
Total 215 Appropriated Retained Earn.							0.00
216 Unapp. Retained Earnings							0.00
Total 216 Unapp. Retained Earnings							0.00
216 Unappropriated Retained Ear							0.00
Total 216 Unappropriated Retained Ear							0.00
217 Treasury Stock							0.00
Total 217 Treasury Stock							0.00
Opening Bal Equity							0.00
Total Opening Bal Equity							0.00
Retained Earnings							943,422.38
Total Retained Earnings							943,422.38

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Type	Date	Num	Name	Memo	Split	Amount	Balance
415 Non-Utility Income							0.00
Total 415 Non-Utility Income							0.00
419 Interest-Dividend Income							0.00
Total 419 Interest-Dividend Income							0.00
419 Interest and Dividend Income							-0.25
Total 419 Interest and Dividend Income							-0.25
434 Extraordinary Income							0.00
Total 434 Extraordinary Income							0.00
435 Misc. Service Income							0.00
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							0.00
Total 438 Prepaid Interest							0.00
4801 W. L. Sales Revenues							-164,614.85
General Journal	7/31/2007	2				6.33	-164,608.52
General Journal	7/31/2007	2				6.33	-164,602.19
General Journal	7/31/2007	4				-3,563.40	-168,165.59
Total 4801 W. L. Sales Revenues						-3,550.74	-168,165.59
4802 Daysboro Sales Revenues							-53,887.16
General Journal	7/31/2007	2				6.33	-53,880.83
General Journal	7/31/2007	4				-659.23	-54,540.06
Total 4802 Daysboro Sales Revenues						-652.90	-54,540.06
481 Commercial Sales Revenues							-248,041.09
General Journal	7/31/2007	2				6.33	-248,034.76
General Journal	7/31/2007	4				-9,917.34	-257,952.10
Total 481 Commercial Sales Revenues						-9,911.01	-257,952.10
482 Industrial Sales Revenues							-27,278.57
General Journal	7/31/2007	4				-97.09	-27,375.66
Total 482 Industrial Sales Revenues						-97.09	-27,375.66
483 Commercial Sales-Tax Exempt							-6,190.92
Total 483 Commercial Sales-Tax Exempt							-6,190.92
484 Commercial Sales-All Tax Ex							-904.33
Total 484 Commercial Sales-All Tax Ex							-904.33
486 Budget Customer Revenues							-237.84
Total 486 Budget Customer Revenues							-237.84

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Elam Utility Company, Inc.
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Type	Date	Num	Name	Memo	Split	Amount	Balance
487 Forfeited Discounts							0.00
Total 487 Forfeited Discounts							0.00
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							-110.72
Check	7/12/2007	25291	Kentucky State Tre...	038773	131 Checking ...	-5.41	-116.13
Total 495 Other Gas Revenues						-5.41	-116.13
Cost of Goods Sold							0.00
Total Cost of Goods Sold							0.00
1100 Stock Purchase Expenses							0.00
Total 1100 Stock Purchase Expenses							0.00
426 Donations							100.00
Total 426 Donations							100.00
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							196.20
Total 428 Employee Life Insurance							196.20
431 Other Interest Expenses							10.00
Total 431 Other Interest Expenses							10.00
730 Natural Gas Purchases							372,979.16
General Journal	7/31/2007	1			2322 A/P JEF...	1,686.85	374,666.01
Total 730 Natural Gas Purchases						1,686.85	374,666.01
760 Supervision Wages							29,409.10
General Journal	7/31/2007	3			-SPLIT-	4,300.00	33,709.10
Total 760 Supervision Wages						4,300.00	33,709.10
761 Mains & Service Labor							15,358.80
General Journal	7/31/2007	3			760 Supervisi...	2,150.00	17,508.80
Total 761 Mains & Service Labor						2,150.00	17,508.80
762 Mains & Service Supplies							730.73
Total 762 Mains & Service Supplies							730.73
763 House & Meter Expenses							160.40
Total 763 House & Meter Expenses							160.40

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Type	Date	Num	Name	Memo	Split	Amount	Balance
764 Customer Installation							
Total 764 Customer Installation							0.00
767 Maintenance of Lines							
Check	7/9/2007	25269	Frederick & May Lu...		131 Checking ...	158.27	773.08
Check	7/9/2007	25272	CONSOLIDATED P...		131 Checking ...	93.32	931.35
Check	7/9/2007	25272	CONSOLIDATED P...		131 Checking ...	59.12	1,024.67
Total 767 Maintenance of Lines						310.71	1,083.79
768 Maint. Meter-House-Regulat.							
Total 768 Maint. Meter-House-Regulat.							0.00
769 Maint. of Other Plant							
Check	7/9/2007	25266	American Electric P...		131 Checking ...	13.02	2,897.98
Total 769 Maint. of Other Plant						13.02	2,911.00
901 Meter Reading Labor							
General Journal	7/31/2007	3			760 Supervisi...	537.50	3,676.14
Total 901 Meter Reading Labor						537.50	4,213.64
902 Accounting/Collecting Wages							
General Journal	7/31/2007	3			760 Supervisi...	2,687.50	17,791.44
Total 902 Accounting/Collecting Wages						2,687.50	20,478.94
903 Customer Supplies-Expenses							
Total 903 Customer Supplies-Expenses							0.00
904 Uncollectible Accounts							
Total 904 Uncollectible Accounts							0.00
920 Administrative Salaries							
General Journal	7/31/2007	3			760 Supervisi...	1,075.00	7,352.27
Total 920 Administrative Salaries						1,075.00	8,427.27

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Type	Date	Num	Name	Memo	Split	Amount	Balance
921 Office Supplies & Expenses							
Check	7/5/2007	25257	Doug's Cleaning Se...		131 Checking ...	15.00	7,821.09
Check	7/9/2007	25264	West Liberty Water...		131 Checking ...	44.60	7,836.09
Check	7/9/2007	25265	Mt. Telephone		131 Checking ...	423.35	7,880.69
Check	7/9/2007	25266	American Electric P...		131 Checking ...	133.11	8,304.04
Check	7/9/2007	25270	Ashland Office Sup...		131 Checking ...	273.46	8,437.15
Check	7/9/2007	25274	Pitney Bowes	4593449	131 Checking ...	270.34	8,710.61
Check	7/9/2007	25275	Pitney Bowes	4593449	131 Checking ...	48.26	8,980.95
Check	7/9/2007	25276	Appalachian Wireless		131 Checking ...	51.38	9,029.21
Check	7/9/2007	25276	Appalachian Wireless		131 Checking ...	28.49	9,080.59
Check	7/9/2007	25277	Miniard Water Com...	ELEUTI	131 Checking ...	36.20	9,109.08
Check	7/9/2007	25278	Pitney Bowes		131 Checking ...	528.00	9,145.28
Check	7/10/2007	25282	Hershell Adkins		131 Checking ...	25.00	9,673.28
			Total 921 Office Supplies & Expenses			1,877.19	9,698.28
923 Outside Services Employed							
			Total 923 Outside Services Employed				1,630.00
924 Property Insurance							
			Total 924 Property Insurance				0.00
925 Workman's Comp. Insurance							
Check	7/9/2007	25267	KEMI		131 Checking ...	393.52	2,971.89
			Total 925 Workman's Comp. Insurance			393.52	3,365.41
9251 Liability Insurance							
Check	7/9/2007	25268	Premium Financing ...	ISON INSUR...	131 Checking ...	897.52	3,365.41
			Total 9251 Liability Insurance			897.52	2,603.34
926 Employee Health Insurance							
Check	7/9/2007	25262	Anthem Blue Cross ...		131 Checking ...	1,037.03	7,893.81
Check	7/9/2007	25263	Anthem Blue Cross ...		131 Checking ...	1,037.03	8,930.84
			Total 926 Employee Health Insurance			2,074.06	9,967.87
9262 Employee Pension Expenses							
			Total 9262 Employee Pension Expenses				0.00
928 Regulatory Commission Exp.							
			Total 928 Regulatory Commission Exp.				0.00
930.1 General Advertising Exp.							
Check	7/6/2007	25261	Morgan County Sor...	ad	131 Checking ...	20.00	133.43
			Total 930.1 General Advertising Exp.			20.00	153.43
9302 Misc. General Expenses							
			Total 9302 Misc. General Expenses				834.61

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Type	Date	Numb	Name	Memo	Split	Amount	Balance
931 Rents							
Check	7/3/2007	25256	Ethel Phillips		131 Checking ...	800.00	4,800.00
Total 931 Rents						800.00	5,600.00
933 Transportation Expenses							
Check	7/9/2007	25273	MAP LLC		131 Checking ...	535.86	2,086.61
Total 933 Transportation Expenses						535.86	2,622.47
935 Misc. Penalties							
Total 935 Misc. Penalties							1,375.76
Payroll Expenses							
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	630.00	36,449,209.45
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	36,449,209.45
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	36,449,209.45
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	36,449,209.45
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	36,449,209.45
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	0.00	36,449,209.45
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	189,000.00	36,638,209.45
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	0.00	36,638,209.45
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	682.50	36,638,891.95
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	0.00	36,638,891.95
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	0.00	36,638,891.95
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	0.00	36,638,891.95
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	0.00	36,638,891.95
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	204,750.00	36,843,641.95
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	1,400.00	36,845,041.95
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	0.00	36,845,041.95
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	0.00	36,845,041.95
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	37,881,041.95
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	630.00	37,881,671.95
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	37,881,671.95
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	37,881,671.95
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	37,881,671.95
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	37,881,671.95
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	0.00	37,881,671.95
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	189,000.00	38,070,671.95
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	0.00	38,070,671.95
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	682.50	38,071,354.45
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	0.00	38,071,354.45
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	0.00	38,071,354.45
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	0.00	38,071,354.45
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	0.00	38,071,354.45
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	204,750.00	38,276,104.45
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	1,400.00	38,277,504.45
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	0.00	38,277,504.45
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	0.00	38,277,504.45
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	39,313,504.45
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	1,400.00	39,314,904.45

Elam Utility Company, Inc.
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Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	0.00	39,314,904.45
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	0.00	39,314,904.45
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	40,350,904.45
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	1,400.00	40,352,304.45
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	0.00	40,352,304.45
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	0.00	40,352,304.45
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	41,388,304.45
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	630.00	41,388,934.45
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	41,388,934.45
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	41,388,934.45
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	41,388,934.45
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	41,388,934.45
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	0.00	41,388,934.45
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	189,000.00	41,577,934.45
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	0.00	41,577,934.45
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	682.50	41,578,616.95
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	0.00	41,578,616.95
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	0.00	41,578,616.95
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	0.00	41,578,616.95
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	0.00	41,578,616.95
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	204,750.00	41,783,366.95
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	630.00	41,783,996.95
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	41,783,996.95
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	41,783,996.95
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	41,783,996.95
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	41,783,996.95
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	0.00	41,783,996.95
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	189,000.00	41,972,996.95
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	41,972,996.95
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	682.50	41,973,679.45
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	41,973,679.45
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	41,973,679.45
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	41,973,679.45
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	41,973,679.45
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	0.00	41,973,679.45
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	204,750.00	42,178,429.45
Total Payroll Expenses						5,729,850.00	42,178,429.45
Reconciliation Discrepancies							9.93
Total Reconciliation Discrepancies							9.93
Rents							0.00
Total Rents							0.00
403 Depreciation							14,394.66
General Journal	7/31/2007	5			108 Plant Dep...	2,399.11	16,793.77
Total 403 Depreciation						2,399.11	16,793.77

Elam Utility Company, Inc.
General Ledger
 As of July 31, 2007

Type	Date	Nurm	Name	Memo	Split	Amount	Balance
4071 Amor. Property Losses							0.00
Total 4071 Amor. Property Losses							0.00
408 Franchise Tax							0.00
Total 408 Franchise Tax							0.00
4081 Property Tax							3,698.06
Total 4081 Property Tax							3,698.06
4082 KY Unemployment Tax							0.00
Total 4082 KY Unemployment Tax							0.00
4083 FUTA							0.00
Total 4083 FUTA							0.00
4084 FICA Payable-Empr. Share							5,763.14
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	39.06	5,802.20
Paycheck	7/5/2007	25258	David L Elliott		131 Checking ...	9.13	5,811.33
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	42.32	5,853.65
Paycheck	7/5/2007	25259	Robert Hopkins		131 Checking ...	9.90	5,863.55
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	86.80	5,950.35
Paycheck	7/5/2007	25260	Wilma B. Ison, Owner		131 Checking ...	20.30	5,970.65
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	39.06	6,009.71
Paycheck	7/12/2007	25283	David L Elliott		131 Checking ...	9.14	6,018.85
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	42.31	6,061.16
Paycheck	7/12/2007	25284	Robert Hopkins		131 Checking ...	9.89	6,071.05
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	86.80	6,157.85
Paycheck	7/12/2007	25285	Wilma B. Ison, Owner		131 Checking ...	20.30	6,178.15
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	86.80	6,264.95
Paycheck	7/13/2007	25286	Wilma B. Ison, Owner		131 Checking ...	20.30	6,285.25
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	86.80	6,372.05
Paycheck	7/13/2007	25290	Wilma B. Ison, Owner		131 Checking ...	20.30	6,392.35
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	39.06	6,431.41
Paycheck	7/13/2007	25288	David L Elliott		131 Checking ...	9.13	6,440.54
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	42.32	6,482.86
Paycheck	7/13/2007	25289	Robert Hopkins		131 Checking ...	9.90	6,492.76
Paycheck	7/13/2007	25293	David L Elliott		131 Checking ...	39.06	6,531.82
Paycheck	7/26/2007	25293	David L Elliott		131 Checking ...	9.14	6,540.96
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	42.31	6,583.27
Paycheck	7/26/2007	25294	Robert Hopkins		131 Checking ...	9.90	6,593.17
Total 4084 FICA Payable-Empr. Share						830.03	6,593.17
409 Income Taxes							0.00
Total 409 Income Taxes							0.00
410 Income Taxes							0.00
Total 410 Income Taxes							0.00

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of July 31, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
426.1 Other Non-Utility Deduct							0.00
Total 426.1 Other Non-Utility Deduct							0.00
427 Interest on L/T Debt							17,826.15
Total 427 Interest on L/T Debt							17,826.15
438 Dividends Declared-Common							0.00
Total 438 Dividends Declared-Common							0.00
No acct							0.00
Total no acct							0.00
TOTAL						0.00	0.00