

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

June 5, 2008

RECEIVED
JUN 9 2008
PUBLIC SERVICE
COMMISSION

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statement for the month ending April 30, 2008 as required by Case Number 2003-00171. I'm sorry I'm late.

If you have any questions, please contact me at the number listed above.

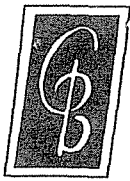
Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

FEE NOTICE EFFECTIVE JUNE 16, 2008
NSF/OD PAID/RETURNED \$17.47 PER ITEM
DAILY OD AFTER 3 DAYS \$7.83 PER DAY

67 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
3/31/08 4/30/08

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS COUNT	--- DEBITS AMOUNT	TOTAL FEE	PRESENT BALANCE
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DDA 13201	132025.60	13	57	107117.62	165790.63	73352.59
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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
CHECKING		13201					

DAYS IN THIS CYCLE 30

***** CHECKS *****

INTUIT *CHECKS /	4/18	57.27DCK				4/01	133685.92
INTUIT *CHECKS /	4/18	140.87DCK				4/02	137098.39
DEPOSITED ITEM - CHARGE BACK	4/29	88.62DRI				4/03	40858.98
25656*	4/09	25.00CK	25663*	4/03	1000.00CK	4/04	41021.51
25664	4/03	800.00CK	25665	4/01	800.00CK	4/07	38955.16
25666	4/03	45.60CK	25667	4/07	94.21CK	4/08	89294.51
25668	4/04	942.40CK	25669	4/03	125.31CK	4/09	89269.51
25670	4/08	45.00CK	25671	4/07	10.60CK	4/10	105073.71
25672	4/04	502.10CK	25673	4/03	58.85CK	4/11	107901.62
25674	4/07	270.30CK	25675	4/04	422.94CK	4/14	98541.19
25676	4/04	352.37CK	25677	4/04	500.00CK	4/15	97326.56
25678	4/04	222.03CK	25679	4/10	123.46CK	4/16	77326.56
25680	4/07	133.31CK	25681	4/04	70.83CK	4/17	76006.11
25682	4/10	1037.03CK	25683	4/03	4310.98CK	4/18	74159.71
25684	4/04	102.82CK	25685	4/03	3500.00CK	4/25	76163.17
25686	4/04	422.06CK	25687	4/04	15.00CK	4/28	73472.33
25688	4/03	10000.00CK	25689	4/03	704.58CK	4/29	73383.71
25690	4/04	609.68CK	25691	4/04	517.56CK	4/30	73352.59
25692	4/07	557.93CK	25693	4/07	1000.00CK		
25694	4/11	543.28CK	25695	4/11	517.56CK		
25696	4/11	1000.00CK	25697	4/14	10110.61CK		
25698	4/14	2050.54CK	25699	4/28	630.00CK		

PLEASE SEE NEXT PAGE



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PAGE 2

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
CHECKING		13201					
25700	4/14	67.70CK	25701	4/15	30.00CK		
25702	4/15	184.63CK	25703	4/11	3202.21CK		
25704	4/17	578.63CK	25706*	4/17	144.00CK		
25707	4/18	2372.11CK	25709*	4/15	1000.00CK		
25710	4/18	543.30CK	25711	4/18	517.57CK		
25712	4/16	20000.00CK	25713	4/17	597.82CK		
25714	4/28	543.29CK	25715	4/28	517.55CK		
25716	4/28	1000.00CK	25717	4/30	31.12CK		

***** DEPOSITS *****

4/01	2460.32DP	4/02	3412.47DP
4/03	7604.89DP	4/03	6701.02DP
4/04	4842.32DP	4/08	32265.45DP
4/08	18118.90DP	4/10	9145.28DP
4/10	7819.41DP	4/11	8090.96DP
4/14	2868.42DP	4/18	1784.72DP
4/25	2003.46DP		

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06/05/08

Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Checking Account							137,228.02
Check	4/1/2008	25665	Ethel Phillips		931 Rents	-800.00	136,428.02
Check	4/1/2008	25666	West Liberty Water...		921 Office Su...	-45.60	136,382.42
Check	4/1/2008	25667	American Electric P...		-SPLIT-	-94.21	136,288.21
Check	4/1/2008	25668	Premium Financing ...		925 Workman'...	-942.40	135,345.81
Check	4/1/2008	25669	Char's Small Engin...		769 Maint. of ...	-125.31	135,220.50
Check	4/1/2008	25670	Mike's Computer R...		921 Office Su...	-45.00	135,175.50
Check	4/1/2008	25671	Miniard Water Com...		921 Office Su...	-10.60	135,164.90
Check	4/1/2008	25672	MAP LLC		933 Transport...	-502.10	134,662.80
Check	4/1/2008	25673	Frederick & May Lu...		767 Maintena...	-58.85	134,603.95
Check	4/1/2008	25674	Pitney Bowes	45934...	921 Office Su...	-270.30	134,333.65
Check	4/1/2008	25675	Intuit Supplies		921 Office Su...	-422.94	133,910.71
Check	4/1/2008	25676	OFFICE MAX		921 Office Su...	-352.37	133,558.34
Check	4/1/2008	25677	Pitney Bowes	postage	921 Office Su...	-500.00	133,058.34
Check	4/1/2008	25678	Pitney Bowes	ink for ...	921 Office Su...	-222.03	132,836.31
Check	4/1/2008	25679	Red Bud Supply, inc.	87977	767 Maintena...	-123.46	132,712.85
Check	4/1/2008	25680	Morgan Tire Center		933 Transport...	-133.31	132,579.54
Check	4/1/2008	25681	Appalachian Wireless		-SPLIT-	-70.83	132,508.71
Check	4/1/2008	25682	Anthem Blue Cross ...		926 Employee...	-1,037.03	131,471.68
Check	4/1/2008	25683	Jefferson Gas		-SPLIT-	-4,310.98	127,160.70
Check	4/1/2008	25684	SEASON'S FLORIS...		921 Office Su...	-102.82	127,057.88
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	126,057.88
Paycheck	4/1/2008	25664	Robert Hopkins		-SPLIT-	-800.00	125,257.88
Check	4/1/2008	25685	Wilma B. Ison		143 Other Acc...	-3,500.00	121,757.88
Check	4/1/2008	25686	Mt. Telephone		921 Office Su...	-422.06	121,335.82
Check	4/1/2008	25687	Doug's Cleaning Se...		921 Office Su...	-15.00	121,320.82
Deposit	4/1/2008			Deposit	142 Accounts ...	3,412.47	124,733.29
Check	4/2/2008	25688	Elam Utility Compa...		133 Money M...	-100,000.00	24,733.29
Check	4/2/2008	25689	City of West Liberty	bill no. ...	408 Franchise...	-704.58	24,028.71
Deposit	4/2/2008			Deposit	142 Accounts ...	7,604.89	31,633.60
Paycheck	4/3/2008	25690	David L Elliott		-SPLIT-	-609.68	31,023.92
Paycheck	4/3/2008	25691	Robert Hopkins		-SPLIT-	-517.56	30,506.36
Deposit	4/3/2008			Deposit	142 Accounts ...	6,701.02	37,207.38
Paycheck	4/4/2008	25692	David L Elliott		-SPLIT-	-557.93	36,649.45
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	35,649.45
Deposit	4/4/2008			Deposit	142 Accounts ...	4,842.32	40,491.77
Deposit	4/8/2008			Deposit	142 Accounts ...	18,118.90	58,610.67
Deposit	4/8/2008			Deposit	142 Accounts ...	32,265.45	90,876.12
Deposit	4/9/2008			Deposit	142 Accounts ...	7,819.41	98,695.53
Paycheck	4/10/2008	25694	David L Elliott		-SPLIT-	-543.28	98,152.25
Paycheck	4/10/2008	25695	Robert Hopkins		-SPLIT-	-517.56	97,634.69
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	96,634.69
Deposit	4/10/2008			Deposit	142 Accounts ...	9,145.28	105,779.97
Check	4/10/2008	25697	Columbia Gas Tran...		2321 A/P COL...	-10,110.61	95,669.36
Check	4/10/2008	25698	Columbia Gulf Tran...		2321 A/P COL...	-2,050.54	93,618.82
Check	4/10/2008	25699	FREY & COMPANY		921 Office Su...	-630.00	92,988.82
Check	4/10/2008	25700	Char's Small Engin...		769 Maint. of ...	-67.70	92,921.12
Check	4/10/2008	25701	Mark Adkins	april	921 Office Su...	-30.00	92,891.12
Liability C...	4/11/2008	25702	City of West Liberty	61-018...	Payroll Liabiliti...	-184.63	92,706.49

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Liability C...	4/11/2008	25703	Commercial Bank	61-018...	-SPLIT-	-3,202.21	89,504.28
Liability C...	4/11/2008	25704	Kentucky State Tre...	010611	Payroll Liabiliti...	-578.63	88,925.65
Liability C...	4/11/2008	25705	Treasurer KY Unem...	VOID: ...	Payroll Liabiliti...	0.00	88,925.65
Check	4/11/2008	25706	Treasurer KY Unem...	VOID: ...	2362 Acc. Ky ...	0.00	88,925.65
Liability C...	4/11/2008	25706	Treasurer KY Unem...	00 063...	Payroll Liabiliti...	-144.00	88,781.65
Check	4/11/2008	25707	Kentucky State Tre...	03877...	-SPLIT-	-2,372.11	86,409.54
Deposit	4/11/2008			Deposit	142 Accounts ...	8,090.96	94,500.50
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	93,500.50
Check	4/14/2008	25712	Elam Utility Compa...		133 Money M...	-20,000.00	73,500.50
Check	4/14/2008	25822	Intuit Supplies		921 Office Su...	-198.14	73,302.36
Check	4/14/2008	25713	Wolfe County Sherif...	2007 t...	4081 Property ...	-597.82	72,704.54
Deposit	4/14/2008			Deposit	142 Accounts ...	2,868.42	75,572.96
Paycheck	4/17/2008	25710	David L Elliott		-SPLIT-	-543.30	75,029.66
Paycheck	4/17/2008	25711	Robert Hopkins		-SPLIT-	-517.57	74,512.09
Deposit	4/18/2008			Deposit	142 Accounts ...	1,784.72	76,296.81
Paycheck	4/25/2008	25714	David L Elliott		-SPLIT-	-543.29	75,753.52
Paycheck	4/25/2008	25715	Robert Hopkins		-SPLIT-	-517.55	75,235.97
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	74,235.97
Deposit	4/25/2008			Deposit	142 Accounts ...	2,003.46	76,239.43
Check	4/30/2008	25717	Quality Quick Lube	4636	933 Transport...	-31.12	76,208.31
Check	4/30/2008	25718	Morgan County Hig...		930.1 General...	-35.00	76,173.31
Deposit	4/30/2008			Deposit	142 Accounts ...	1,163.67	77,336.98
Total 131 Checking Account						-59,891.04	77,336.98
142 Accounts Receivable							172,167.82
Deposit	4/1/2008		customer acct.	Deposit	131 Checking ...	-3,412.47	168,755.35
Deposit	4/2/2008		customer acct.	Deposit	131 Checking ...	-7,604.89	161,150.46
Deposit	4/3/2008		customer acct.	Deposit	131 Checking ...	-6,701.02	154,449.44
Deposit	4/4/2008		customer acct.	Deposit	131 Checking ...	-4,842.32	149,607.12
Deposit	4/8/2008		customer acct.	Deposit	131 Checking ...	-18,118.90	131,488.22
Deposit	4/8/2008		customer acct.	Deposit	131 Checking ...	-32,265.45	99,222.77
Deposit	4/9/2008		customer acct.	Deposit	131 Checking ...	-7,819.41	91,403.36
Deposit	4/10/2008		customer acct.	Deposit	131 Checking ...	-9,145.28	82,258.08
Deposit	4/11/2008		customer acct.	Deposit	131 Checking ...	-8,090.96	74,167.12
Deposit	4/14/2008		customer acct.	Deposit	131 Checking ...	-2,868.42	71,298.70
Deposit	4/18/2008		customer acct.	Deposit	131 Checking ...	-1,784.72	69,513.98
Deposit	4/25/2008		customer acct.	Deposit	131 Checking ...	-2,003.46	67,510.52
Deposit	4/30/2008		customer acct.	Deposit	131 Checking ...	-1,163.67	66,346.85
General J...	4/30/2008	2	customer acct.		481 Commerci...	-230.37	66,116.48
Total 142 Accounts Receivable						-106,051.34	66,116.48
143 Other Accounts Receivable							0.00
Check	4/1/2008	25685	W. Ison		131 Checking ...	3,500.00	3,500.00
Total 143 Other Accounts Receivable						3,500.00	3,500.00
144 Uncollectible Accounts							-6,326.88
Total 144 Uncollectible Accounts							-6,326.88

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06/05/08

Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Cash & Working Funds							100.00
Total 131 Cash & Working Funds							100.00
132 Petty Cash							200.00
Total 132 Petty Cash							200.00
133 Money Market Plus Account							0.00
Check	4/2/2008	25688	Elam Utility Compa...		131 Checking ...	100,000.00	100,000.00
Check	4/14/2008	25712	Elam Utility Compa...		131 Checking ...	20,000.00	120,000.00
Total 133 Money Market Plus Account							120,000.00
134 Savings Account							0.00
Total 134 Savings Account							0.00
Current Assets							0.00
Total Current Assets							0.00
Inventory Asset							0.00
Total Inventory Asset							0.00
Undeposited Funds							0.00
Total Undeposited Funds							0.00
350 Land & Land Rights							0.00
Total 350 Land & Land Rights							0.00
374 Land & Land Rights							300.00
Total 374 Land & Land Rights							300.00
375 Structures & Improvements							16,168.10
Total 375 Structures & Improvements							16,168.10
376 Mains							371,945.10
Total 376 Mains							371,945.10
379 Measuring & Reg. Station							6,044.75
Total 379 Measuring & Reg. Station							6,044.75
380 Services							141,191.41
Total 380 Services							141,191.41
381 Meters							46,360.11
Total 381 Meters							46,360.11
382 Meter Installation							8,017.57
Total 382 Meter Installation							8,017.57

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General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
383 House Regulators							24,344.87
Total 383 House Regulators							24,344.87
384 House Regulator Install.							5,181.77
Total 384 House Regulator Install.							5,181.77
391 Furniture & Equipment							30,170.63
Total 391 Furniture & Equipment							30,170.63
392 Transportation Equipment							73,932.26
Total 392 Transportation Equipment							73,932.26
394 Tools and Work Equipment							54,868.14
Total 394 Tools and Work Equipment							54,868.14
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-657,040.08
Total 108 Plant Depreciation							-657,040.08
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							10,550.90
Total 154 Plant Materials & Operating							10,550.90
165 Prepayment Insurance							5,645.16
Total 165 Prepayment Insurance							5,645.16
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00

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06/05/08

Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Other Asset							0.00
Total Other Asset							0.00
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							-23,190.73
General J...	4/30/2008	3			760 Supervisi...	-14,436.80	-37,627.53
Total 100 Wages Clearing						-14,436.80	-37,627.53
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							0.00
Total 2312 NP- Commercial Bank							0.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00
2315 Notes Payable							0.00
Total 2315 Notes Payable							0.00
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00
232 ACCOUNTS PAYABLE							0.00
Total 232 ACCOUNTS PAYABLE							0.00

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General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
2321 A/P COLUMBIA GAS							-5,524.68
Check	4/10/2008	25697	Columbia Gas Tran...		131 Checking ...	10,110.61	4,585.93
Check	4/10/2008	25698	Columbia Gulf Tran...		131 Checking ...	2,050.54	6,636.47
General J...	4/30/2008	1			2322 A/P JEF...	-1,025.27	5,611.20
General J...	4/30/2008	1			2322 A/P JEF...	-2,012.09	3,599.11
Total 2321 A/P COLUMBIA GAS						9,123.79	3,599.11
2322 A/P JEFFERSON GAS							-9,829.69
Check	4/1/2008	25683	Jefferson Gas		131 Checking ...	4,310.98	-5,518.71
Check	4/1/2008	25683	Jefferson Gas		131 Checking ...		-5,518.71
General J...	4/30/2008	1			-SPLIT-	-308.80	-5,827.51
General J...	4/30/2008	1			2322 A/P JEF...	-1,254.50	-7,082.01
Total 2322 A/P JEFFERSON GAS						2,747.68	-7,082.01
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00
2325 A/P CUMBERLAND VALLEY							0.00
Total 2325 A/P CUMBERLAND VALLEY							0.00
2326 North American Energy Corp							-97,500.00
General J...	4/30/2008	1			2322 A/P JEF...	-32,760.74	-130,260.74
Total 2326 North American Energy Corp						-32,760.74	-130,260.74
235 CUSTOMER DEPOSITS							-24,591.24
Total 235 CUSTOMER DEPOSITS							-24,591.24
2360 Accrued Franchise Tax							0.00
Total 2360 Accrued Franchise Tax							0.00
2361 Accrued Sales Tax							-2,403.63
Check	4/11/2008	25707	Kentucky State Tre...	03877...	131 Checking ...	2,403.62	-0.01
General J...	4/30/2008	4			4801 W. L. Sa...	-977.53	-977.54
Total 2361 Accrued Sales Tax						1,426.09	-977.54
2362 Acc. Ky Unemployment Tax							0.00
Check	4/11/2008	25706	Treasurer KY Unem...	VOID: ...	131 Checking ...	0.00	0.00
Total 2362 Acc. Ky Unemployment Tax						0.00	0.00
2363 Acc. Federal Unemployment							0.00
Total 2363 Acc. Federal Unemployment							0.00

5:26 PM

06/05/08

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Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
2364 FICA Taxes Accrued							-9,989.41
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-89.43	-10,078.84
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-89.43	-10,168.27
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,189.18
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,210.09
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	-63.55	-10,273.64
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	-63.55	-10,337.19
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	-14.86	-10,352.05
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	-14.86	-10,366.91
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	-50.20	-10,417.11
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	-50.20	-10,467.31
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	-11.74	-10,479.05
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	-11.74	-10,490.79
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-44.48	-10,535.27
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-44.48	-10,579.75
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-10.41	-10,590.16
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-10.41	-10,600.57
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	-45.76	-10,646.33
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	-45.76	-10,692.09
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	-10.70	-10,702.79
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	-10.70	-10,713.49
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-89.42	-10,802.91
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-89.42	-10,892.33
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,913.24
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,934.15
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	-44.49	-10,978.64
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	-44.49	-11,023.13
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	-10.41	-11,033.54
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	-10.41	-11,043.95
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-44.49	-11,088.44
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-44.49	-11,132.93
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-10.40	-11,143.33
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-10.40	-11,153.73
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-89.42	-11,243.15
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-89.42	-11,332.57
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-20.92	-11,353.49
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-20.92	-11,374.41
Liability C...	4/11/2008	25703	Commercial Bank	61-018...	131 Checking ...	715.48	-10,658.93
Liability C...	4/11/2008	25703	Commercial Bank	61-018...	131 Checking ...	715.48	-9,943.45
Liability C...	4/11/2008	25703	Commercial Bank	61-018...	131 Checking ...	167.34	-9,776.11
Liability C...	4/11/2008	25703	Commercial Bank	61-018...	131 Checking ...	167.34	-9,608.77
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-89.42	-9,698.19
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-89.42	-9,787.61
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-20.91	-9,808.52
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-20.91	-9,829.43
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-44.48	-9,873.91
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-44.48	-9,918.39
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-10.40	-9,928.79
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-10.40	-9,939.19

Elam Utility Company, Inc.
General Ledger
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Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-44.48	-9,983.67
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-44.48	-10,028.15
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-10.40	-10,038.55
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-10.40	-10,048.95
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	-44.49	-10,093.44
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	-44.49	-10,137.93
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	-10.40	-10,148.33
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	-10.40	-10,158.73
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-44.49	-10,203.22
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-44.49	-10,247.71
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-10.41	-10,258.12
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-10.41	-10,268.53
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-89.43	-10,357.96
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-89.43	-10,447.39
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,468.30
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,489.21
Total 2364 FICA Taxes Accrued						-499.80	-10,489.21
2365 Federal Income Tax W/H							-23,909.93
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-200.14	-24,110.07
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	-88.28	-24,198.35
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	-93.00	-24,291.35
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-78.00	-24,369.35
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	-83.00	-24,452.35
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-200.15	-24,652.50
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	-80.00	-24,732.50
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-78.00	-24,810.50
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-200.14	-25,010.64
Liability C...	4/11/2008	25703	Commercial Bank	61-018...	131 Checking ...	1,436.57	-23,574.07
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-200.15	-23,774.22
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-80.00	-23,854.22
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-78.00	-23,932.22
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	-80.00	-24,012.22
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-78.00	-24,090.22
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-200.14	-24,290.36
Total 2365 Federal Income Tax W/H						-380.43	-24,290.36
2366 State Income Tax W/H							705.85
Total 2366 State Income Tax W/H							705.85
2367 Accrued Property Tax							0.00
Total 2367 Accrued Property Tax							0.00
2368 School Utility Tax							-43,215.07
General J...	4/30/2008	4			4801 W. L. Sa...	-1,672.13	-44,887.20
Total 2368 School Utility Tax						-1,672.13	-44,887.20

*28,141.69
was paid
in May 08*

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 Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
2369 Accrued Income Tax							0.00
Total 2369 Accrued Income Tax							0.00
2370 Longterm Debt Interest							-109,729.01
General J...	4/30/2008	5			427 Interest o...	-4,456.83	-114,185.84
Total 2370 Longterm Debt Interest						-4,456.83	-114,185.84
2371 Short Term Interest							707.21
Total 2371 Short Term Interest							707.21
2372 Customer Deposit Interest							-1,930.35
Total 2372 Customer Deposit Interest							-1,930.35
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							0.00
Total 238 N/P Daysboro Customers							0.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							-2,239.25
Total 2382 Accrued Employee Pension							-2,239.25
242 Current & Accrued Liabilty							0.00
Total 242 Current & Accrued Liabilty							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Payroll Liabilities							-5,436,765.04
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-50.00	-5,436,815.04
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-6.96	-5,436,822.00
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,436,822.00
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	-74.87	-5,436,896.87
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,436,896.87
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	0.00	-5,436,896.87
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	-5.13	-5,436,902.00
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	0.00	-5,436,902.00
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	-53.18	-5,436,955.18
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	0.00	-5,436,955.18
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	0.00	-5,436,955.18
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	-4.05	-5,436,959.23
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	0.00	-5,436,959.23
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	-41.08	-5,437,000.31
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	0.00	-5,437,000.31
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-30.00	-5,437,030.31
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-3.44	-5,437,033.75
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	-5,437,033.75
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	-33.61	-5,437,067.36
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	-5,437,067.36
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	0.00	-5,437,067.36
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	-3.69	-5,437,071.05
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	0.00	-5,437,071.05
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	-36.92	-5,437,107.97
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	0.00	-5,437,107.97
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-50.00	-5,437,157.97
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-6.96	-5,437,164.93
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,437,164.93
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	-74.87	-5,437,239.80
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,437,239.80
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	0.00	-5,437,239.80
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	-3.59	-5,437,243.39
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	0.00	-5,437,243.39
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	-35.73	-5,437,279.12
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	0.00	-5,437,279.12
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-30.00	-5,437,309.12
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-3.44	-5,437,312.56
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	0.00	-5,437,312.56
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	-33.61	-5,437,346.17
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	0.00	-5,437,346.17
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-50.00	-5,437,396.17
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-6.96	-5,437,403.13
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,437,403.13
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	-74.87	-5,437,478.00
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,437,478.00
Liability C...	4/11/2008	25702	City of West Liberty	61-018...	131 Checking ...	184.63	-5,437,293.37
Liability C...	4/11/2008	25704	Kentucky State Tre...	010611	131 Checking ...	578.63	-5,436,714.74
Liability C...	4/11/2008	25705	Treasurer KY Unem...	VOID: ...	131 Checking ...	0.00	-5,436,714.74

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Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Liability C...	4/11/2008	25706	Treasurer KY Unem...	00 063...	131 Checking ...	144.00	-5,436,570.74
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-50.00	-5,436,620.74
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-6.96	-5,436,627.70
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,436,627.70
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-74.87	-5,436,702.57
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	-47.60	-5,436,750.17
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	0.00	-5,436,750.17
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-3.59	-5,436,753.76
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	0.00	-5,436,753.76
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-35.73	-5,436,789.49
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	-47.60	-5,436,837.09
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-30.00	-5,436,867.09
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-3.44	-5,436,870.53
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	0.00	-5,436,870.53
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-33.61	-5,436,904.14
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	-47.60	-5,436,951.74
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	0.00	-5,436,951.74
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	-3.59	-5,436,955.33
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	0.00	-5,436,955.33
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	-35.73	-5,436,991.06
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	0.00	-5,436,991.06
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-30.00	-5,437,021.06
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-3.44	-5,437,024.50
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	0.00	-5,437,024.50
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	-33.61	-5,437,058.11
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	0.00	-5,437,058.11
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-50.00	-5,437,108.11
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-6.96	-5,437,115.07
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,437,115.07
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	-74.87	-5,437,189.94
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	0.00	-5,437,189.94
Total Payroll Liabilities						-424.90	-5,437,189.94
Sales Tax Payable							0.00
Total Sales Tax Payable							0.00
224 Other Long Term Debt							-774,704.37
Total 224 Other Long Term Debt							-774,704.37
2241 DLG Long Term Debt							0.00
Total 2241 DLG Long Term Debt							0.00
201 Common Capital Stock							-5,000.00
Total 201 Common Capital Stock							-5,000.00
215 Appropriated Retained Earn.							0.00
Total 215 Appropriated Retained Earn.							0.00

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Elam Utility Company, Inc.
General Ledger
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Type	Date	Num	Name	Memo	Split	Amount	Balance
216 Unapp. Retained Earnings							0.00
Total 216 Unapp. Retained Earnings							0.00
216 Unappropriated Retained Ear							0.00
Total 216 Unappropriated Retained Ear							0.00
217 Treasury Stock							0.00
Total 217 Treasury Stock							0.00
Opening Bal Equity							0.00
Total Opening Bal Equity							0.00
Retained Earnings							-49.41
Total Retained Earnings							-49.41
415 Non-Utility Income							0.00
Total 415 Non-Utility Income							0.00
419 Interest-Dividend Income							0.00
Total 419 Interest-Dividend Income							0.00
419 Interest and Dividend Incom							0.00
Total 419 Interest and Dividend Incom							0.00
434 Extraordinary Income							0.00
Total 434 Extraordinary Income							0.00
435 Misc. Service Income							0.00
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							0.00
Total 438 Prepaid Interest							0.00
4801 W. L. Sales Revenues							-144,987.79
General J...	4/30/2008	2			481 Commerci...	62.25	-144,925.54
General J...	4/30/2008	2			481 Commerci...	136.81	-144,788.73
General J...	4/30/2008	4			-SPLIT-	-15,969.05	-160,757.78
Total 4801 W. L. Sales Revenues						-15,769.99	-160,757.78
4802 Daysboro Sales Revenues							-57,242.51
General J...	4/30/2008	2			481 Commerci...	6.33	-57,236.18
General J...	4/30/2008	4			4801 W. L. Sa...	-5,967.72	-63,203.90
Total 4802 Daysboro Sales Revenues						-5,961.39	-63,203.90

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
481 Commercial Sales Revenues							-220,711.20
General J...	4/30/2008	2			-SPLIT-	24.98	-220,686.22
General J...	4/30/2008	4			4801 W. L. Sa...	-34,454.73	-255,140.95
Total 481 Commercial Sales Revenues						-34,429.75	-255,140.95
482 Industrial Sales Revenues							-26,201.74
General J...	4/30/2008	4			4801 W. L. Sa...	-2,324.64	-28,526.38
Total 482 Industrial Sales Revenues						-2,324.64	-28,526.38
483 Commercial Sales-Tax Exempt							0.00
Total 483 Commercial Sales-Tax Exempt							0.00
484 Commercial Sales-All Tax Ex							0.00
Total 484 Commercial Sales-All Tax Ex							0.00
486 Budget Customer Revenues							0.00
General J...	4/30/2008	4			4801 W. L. Sa...	-1,111.16	-1,111.16
Total 486 Budget Customer Revenues						-1,111.16	-1,111.16
487 Forfieted Discounts							0.00
Total 487 Forfieted Discounts							0.00
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							-114.14
Check	4/11/2008	25707	Kentucky State Tre...	03877...	131 Checking ...	-31.51	-145.65
Total 495 Other Gas Revenues						-31.51	-145.65
Cost of Goods Sold							0.00
Total Cost of Goods Sold							0.00
1100 Stock Purchase Expenses							0.00
General J...	4/30/2008	6			403 Depreciati...	-2,399.11	-2,399.11
Total 1100 Stock Purchase Expenses						-2,399.11	-2,399.11
426 Donations							325.00
Total 426 Donations							325.00
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							34.80
Total 428 Employee Life Insurance							34.80
431 Other Interest Expenses							0.00
Total 431 Other Interest Expenses							0.00

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
730 Natural Gas Purchases							239,895.38
General J...	4/30/2008	4			4801 W. L. Sa...	62,476.96	302,372.34
General J...	4/30/2008	1			2322 A/P JEF...	37,361.40	339,733.74
Total 730 Natural Gas Purchases						99,838.36	339,733.74
760 Supervision Wages							14,765.90
General J...	4/30/2008	3			-SPLIT-	5,774.72	20,540.62
Total 760 Supervision Wages						5,774.72	20,540.62
761 Mains & Service Labor							7,382.94
General J...	4/30/2008	3			760 Supervisi...	2,887.36	10,270.30
Total 761 Mains & Service Labor						2,887.36	10,270.30
762 Mains & Service Supplies							0.00
Total 762 Mains & Service Supplies							0.00
763 House & Meter Expenses							0.00
Total 763 House & Meter Expenses							0.00
764 Customer Installation							0.00
Total 764 Customer Installation							0.00
767 Maintenance of Lines							131.25
Check	4/1/2008	25673	Frederick & May Lu...		131 Checking ...	58.85	190.10
Check	4/1/2008	25679	Red Bud Supply, Inc.	87977	131 Checking ...	123.46	313.56
Total 767 Maintenance of Lines						182.31	313.56
768 Maint. Meter-House-Regulat.							0.00
Total 768 Maint. Meter-House-Regulat.							0.00
769 Maint. of Other Plant							2,588.64
Check	4/1/2008	25669	Char's Small Engin...		131 Checking ...	125.31	2,713.95
Check	4/10/2008	25700	Char's Small Engin...		131 Checking ...	67.70	2,781.65
Total 769 Maint. of Other Plant						193.01	2,781.65
901 Meter Reading Labor							1,845.80
General J...	4/30/2008	3			760 Supervisi...	721.84	2,567.64
Total 901 Meter Reading Labor						721.84	2,567.64
902 Accounting/Collecting Wages							9,228.68
General J...	4/30/2008	3			760 Supervisi...	3,609.20	12,837.88
Total 902 Accounting/Collecting Wages						3,609.20	12,837.88
903 Customer Supplies-Expenses							0.00
Total 903 Customer Supplies-Expenses							0.00

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Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance	
904 Uncollectible Accounts							0.00	
Total 904 Uncollectible Accounts							0.00	
920 Administrative Salaries							3,691.46	
General J...	4/30/2008	3			760 Supervisi...	1,443.68	5,135.14	
Total 920 Administrative Salaries							1,443.68	5,135.14
921 Office Supplies & Expenses							3,007.66	
Check	4/1/2008	25666	West Liberty Water...		131 Checking ...	45.60	3,053.26	
Check	4/1/2008	25667	American Electric P...		131 Checking ...	81.18	3,134.44	
Check	4/1/2008	25667	American Electric P...		131 Checking ...	13.03	3,147.47	
Check	4/1/2008	25670	Mike's Computer R...		131 Checking ...	45.00	3,192.47	
Check	4/1/2008	25671	Miniard Water Com...		131 Checking ...	10.60	3,203.07	
Check	4/1/2008	25674	Pitney Bowes	45934...	131 Checking ...	270.30	3,473.37	
Check	4/1/2008	25675	Intuit Supplies	Intuit p...	131 Checking ...	422.94	3,896.31	
Check	4/1/2008	25676	OFFICE MAX		131 Checking ...	352.37	4,248.68	
Check	4/1/2008	25677	Pitney Bowes	postage	131 Checking ...	500.00	4,748.68	
Check	4/1/2008	25678	Pitney Bowes	ink for ...	131 Checking ...	222.03	4,970.71	
Check	4/1/2008	25681	Appalachian Wireless		131 Checking ...	19.19	4,989.90	
Check	4/1/2008	25681	Appalachian Wireless		131 Checking ...	51.64	5,041.54	
Check	4/1/2008	25684	SEASON'S FLORIS...		131 Checking ...	102.82	5,144.36	
Check	4/1/2008	25686	Mt. Telephone		131 Checking ...	422.06	5,566.42	
Check	4/1/2008	25687	Doug's Cleaning Se...		131 Checking ...	15.00	5,581.42	
Check	4/10/2008	25699	FREY & COMPANY		131 Checking ...	630.00	6,211.42	
Check	4/10/2008	25701	Mark Adkins	April	131 Checking ...	30.00	6,241.42	
Check	4/14/2008	25822	Intuit Supplies	checks...	131 Checking ...	198.14	6,439.56	
Total 921 Office Supplies & Expenses							3,431.90	6,439.56
923 Outside Services Employed							3,500.00	
Total 923 Outside Services Employed							3,500.00	
924 Property Insurance							0.00	
Total 924 Property Insurance							0.00	
925 Workman's Comp. Insurance							6,210.90	
Check	4/1/2008	25668	Premium Financing ...		131 Checking ...	942.40	7,153.30	
Total 925 Workman's Comp. Insurance							942.40	7,153.30
9251 Liability Insurance							0.00	
Total 9251 Liability Insurance							0.00	
926 Employee Health Insurance							3,145.89	
Check	4/1/2008	25682	Anthem Blue Cross ...		131 Checking ...	1,037.03	4,182.92	
Total 926 Employee Health Insurance							1,037.03	4,182.92
9262 Employee Pension Expenses							0.00	
Total 9262 Employee Pension Expenses							0.00	

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Elam Utility Company, Inc.
General Ledger
 As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
928 Regulatory Commission Exp.							0.00
Total 928 Regulatory Commission Exp.							0.00
930.1 General Advertising Exp.							0.00
Check	4/30/2008	25718	Morgan County Hig...		131 Checking ...	35.00	35.00
Total 930.1 General Advertising Exp.							35.00
9302 Misc. General Expenses							15.00
Total 9302 Misc. General Expenses							15.00
931 Rents							2,400.00
Check	4/1/2008	25665	Ethel Phillips		131 Checking ...	800.00	3,200.00
Total 931 Rents							800.00
933 Transportation Expenses							1,480.38
Check	4/1/2008	25672	MAP LLC		131 Checking ...	502.10	1,982.48
Check	4/1/2008	25680	Morgan Tire Center		131 Checking ...	133.31	2,115.79
Check	4/30/2008	25717	Quality Quick Lube	4636	131 Checking ...	31.12	2,146.91
Total 933 Transportation Expenses							666.53
935 Misc. Penalties							800.21
Total 935 Misc. Penalties							800.21
Payroll Expenses							6,249,575.52
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	1,442.31	6,251,017.83
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	0.00	6,251,017.83
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	0.00	6,251,017.83
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	0.00	6,251,017.83
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	0.00	6,251,017.83
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	512.50	6,251,530.33
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	512.50	6,252,042.83
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	0.00	6,252,042.83
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	0.00	6,252,042.83
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	717.50	6,252,760.33
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	92.25	6,252,852.58
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	0.00	6,252,852.58
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	0.00	6,252,852.58
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	0.00	6,252,852.58
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	0.00	6,252,852.58
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	6,252,852.58
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	717.50	6,253,570.08
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	6,253,570.08
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	6,253,570.08
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	6,253,570.08
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	6,253,570.08
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	0.00	6,253,570.08
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	0.00	6,253,570.08
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	0.00	6,253,570.08
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	369.00	6,253,939.08
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	369.00	6,254,308.08

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	0.00	6,254,308.08
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	0.00	6,254,308.08
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	1,442.31	6,255,750.39
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	0.00	6,255,750.39
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	0.00	6,255,750.39
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	717.50	6,256,467.89
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	0.00	6,256,467.89
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	0.00	6,256,467.89
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	0.00	6,256,467.89
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	0.00	6,256,467.89
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	0.00	6,256,467.89
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	717.50	6,257,185.39
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	0.00	6,257,185.39
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	0.00	6,257,185.39
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	0.00	6,257,185.39
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	0.00	6,257,185.39
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	1,442.31	6,258,627.70
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	0.00	6,258,627.70
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	0.00	6,258,627.70
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	1,442.31	6,260,070.01
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	0.00	6,260,070.01
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	47.60	6,260,117.61
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	717.50	6,260,835.11
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	0.00	6,260,835.11
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	0.00	6,260,835.11
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	0.00	6,260,835.11
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	47.60	6,260,882.71
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	0.00	6,260,882.71
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	717.50	6,261,600.21
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	0.00	6,261,600.21
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	0.00	6,261,600.21
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	0.00	6,261,600.21
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	47.60	6,261,647.81
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	717.50	6,262,365.31
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	0.00	6,262,365.31
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	0.00	6,262,365.31
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	0.00	6,262,365.31
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	0.00	6,262,365.31
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	0.00	6,262,365.31
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	717.50	6,263,082.81
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	0.00	6,263,082.81
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	0.00	6,263,082.81
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	0.00	6,263,082.81
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	0.00	6,263,082.81
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	1,442.31	6,264,525.12

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 Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	0.00	6,264,525.12
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	0.00	6,264,525.12
Total Payroll Expenses						14,949.60	6,264,525.12
Reconciliation Discrepancies							0.00
Total Reconciliation Discrepancies							0.00
Rents							0.00
Total Rents							0.00
403 Depreciation							7,197.33
General J...	4/30/2008	6			1100 Stock Pu...	2,399.11	9,596.44
Total 403 Depreciation						2,399.11	9,596.44
4071 Amor. Property Losses							0.00
Total 4071 Amor. Property Losses							0.00
408 Franchise Tax							0.00
Check	4/2/2008	25689	City of West Liberty	2007 F...	131 Checking ...	704.58	704.58
Total 408 Franchise Tax						704.58	704.58
4081 Property Tax							0.00
Check	4/14/2008	25713	Wolfe County Sherif...	2007 t...	131 Checking ...	597.82	597.82
Total 4081 Property Tax						597.82	597.82
4082 KY Unemployment Tax							0.00
Total 4082 KY Unemployment Tax							0.00
4083 FUTA							0.00
Total 4083 FUTA							0.00
4084 FICA Payable-Empr. Share							2,903.55
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	89.43	2,992.98
Paycheck	4/1/2008	25663	Wilma B. Ison, Owner		131 Checking ...	20.91	3,013.89
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	63.55	3,077.44
Paycheck	4/1/2008	25664	Robert Hopkins		131 Checking ...	14.86	3,092.30
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	50.20	3,142.50
Paycheck	4/3/2008	25690	David L Elliott		131 Checking ...	11.74	3,154.24
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	44.48	3,198.72
Paycheck	4/3/2008	25691	Robert Hopkins		131 Checking ...	10.41	3,209.13
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	45.76	3,254.89
Paycheck	4/4/2008	25692	David L Elliott		131 Checking ...	10.70	3,265.59
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	89.42	3,355.01
Paycheck	4/4/2008	25693	Wilma B. Ison, Owner		131 Checking ...	20.91	3,375.92
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	44.49	3,420.41
Paycheck	4/10/2008	25694	David L Elliott		131 Checking ...	10.41	3,430.82
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	44.49	3,475.31
Paycheck	4/10/2008	25695	Robert Hopkins		131 Checking ...	10.40	3,485.71

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of April 30, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	89.42	3,575.13
Paycheck	4/10/2008	25696	Wilma B. Ison, Owner		131 Checking ...	20.92	3,596.05
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	89.42	3,685.47
Paycheck	4/14/2008	25709	Wilma B. Ison, Owner		131 Checking ...	20.91	3,706.38
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	44.48	3,750.86
Paycheck	4/17/2008	25710	David L Elliott		131 Checking ...	10.40	3,761.26
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	44.48	3,805.74
Paycheck	4/17/2008	25711	Robert Hopkins		131 Checking ...	10.40	3,816.14
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	44.49	3,860.63
Paycheck	4/25/2008	25714	David L Elliott		131 Checking ...	10.40	3,871.03
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	44.49	3,915.52
Paycheck	4/25/2008	25715	Robert Hopkins		131 Checking ...	10.41	3,925.93
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	89.43	4,015.36
Paycheck	4/25/2008	25716	Wilma B. Ison, Owner		131 Checking ...	20.91	4,036.27
Total 4084 FICA Payable-Empr. Share						1,132.72	4,036.27
409 Income Taxes							0.00
Total 409 Income Taxes							0.00
410 Income Taxes							175.00
Total 410 Income Taxes							175.00
426.1 Other Non-Utility Deduct							0.00
Total 426.1 Other Non-Utility Deduct							0.00
427 Interest on L/T Debt							13,370.48
	General J...	4/30/2008	5		2370 Longter...	4,456.83	17,827.31
Total 427 Interest on L/T Debt						4,456.83	17,827.31
438 Dividends Declared-Common							0.00
Total 438 Dividends Declared-Common							0.00
No acct							0.00
Total no acct							0.00
TOTAL						0.00	0.00