

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

March 31, 2008

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

RECEIVED
APR - 1 2008
PUBLIC SERVICE
COMMISSION

Dear Sir:

Please find enclosed the general ledger and bank statement for the month ending February 29, 2008 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

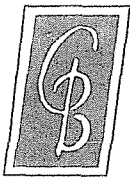
Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, Ky 41472

67 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
1/31/08 2/29/08

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS COUNT	TOTAL FEE	PRESENT BALANCE
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DDA 13201	18452.79	17	183449.08	51	162586.42	39315.45
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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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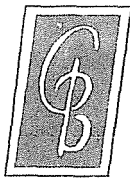
CHECKING 13201

DAYS IN THIS CYCLE 29

***** CHECKS *****

DEPOSITED	2/28	100.00	DRI	2/01	18996.96				
25555*	2/11	15.00	CK	25579*	2/12	1037.03	CK	2/05	48760.20
25580	2/01	942.40	CK	25581	2/05	700.00	CK	2/06	48683.79
25582	2/06	76.41	CK	25583	2/01	506.11	CK	2/07	70182.25
25584	2/01	517.56	CK	25585	2/01	1000.00	CK	2/08	108735.97
25586	2/05	93.64	CK	25588*	2/08	4100.05	CK	2/11	150733.08
25590*	2/01	68.76	CK	25591	2/19	7.04	CK	2/12	152485.74
25592	2/01	100.00	CK	25593	2/19	25.00	CK	2/13	152374.74
25594	2/05	1500.00	CK	25595	2/01	800.00	CK	2/14	155646.23
25596	2/11	12.00	CK	25597	2/13	111.00	CK	2/15	135203.38
25598	2/08	44.60	CK	25599	2/11	418.79	CK	2/19	138563.96
25600	2/11	11374.44	CK	25601	2/08	123.34	CK	2/20	130192.28
25602	2/07	2495.00	CK	25603	2/08	1000.00	CK	2/21	129111.85
25604	2/08	587.20	CK	25605	2/08	517.57	CK	2/22	34612.94
25606	2/11	545.44	CK	25607	2/14	50.00	CK	2/27	34602.34
25608	2/15	543.30	CK	25609	2/15	517.55	CK	2/28	34474.74
25610	2/15	1000.00	CK	25611	2/20	7311.61	CK	2/29	39315.45
25612	2/20	1025.27	CK	25613	2/15	16000.00	CK		
25614	2/15	10.00	CK	25615	2/15	3911.71	CK		
25616	2/21	705.85	CK	25617	2/21	374.58	CK		
25618	2/19	613.46	CK	25619	2/20	34.80	CK		
25620	2/19	1000.00	CK	25622*	2/28	27.60	CK		
25624*	2/22	517.57	CK	25625	2/22	1000.00	CK		
25626	2/27	10.60	CK	25627	2/22	543.28	CK		

PLEASE SEE NEXT PAGE



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

67 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
1/31/08 2/29/08

PAGE 2

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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CHECKING		13201					
25628	2/22	97500.00CK	25629	2/22	10.00CK		
25630	2/29	543.30CK	25631	2/29	517.56CK		

***** DEPOSITS *****

	2/01	4479.00DP		2/05	19076.50DP		
	2/05	12980.38DP		2/07	12714.01DP		
	2/07	11279.45DP		2/08	44926.48DP		
	2/11	54362.78DP		2/12	2789.69DP		
	2/14	3321.49DP		2/15	1539.71DP		
	2/19	5006.06DP					
	2/19	.02CM					
DEPOSIT ADJUSTMENT							
	2/22	2889.61DP		2/22	2182.33DP		
	2/29	2783.05DP		2/29	2606.85DP		
	2/29	511.67DP					

Elam Utility Company, Inc.
General Ledger
As of February 29, 2008

2:36 PM
 03/31/08
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Checking Account							13,347.89
Check	2/1/2008	25594	Kim Gevedon		923 Outside S...	-1,500.00	11,847.89
Check	2/1/2008	25595	Ethel Phillips	rent for Fe...	931 Rents	-800.00	11,047.89
Deposit	2/1/2008			Deposit	142 Accounts ...	4,479.00	15,526.89
Check	2/4/2008			038773 S...	-SPLIT-	-4,100.05	11,426.84
Deposit	2/4/2008	25588	Kentucky State Tre...	Deposit	142 Accounts ...	19,076.50	30,503.34
Deposit	2/5/2008			Deposit	142 Accounts ...	12,980.38	43,483.72
Check	2/5/2008	25596	Doug's Cleaning Se...	Feb	921 Office Su...	-12.00	43,471.72
Check	2/5/2008	25597	American Electric P...		-SPLIT-	-44.60	43,361.12
Check	2/5/2008	25598	West Liberty Water...		921 Office Su...	-418.79	42,897.33
Check	2/5/2008	25599	Mt. Telephone		-SPLIT-	-11,374.44	31,522.89
Check	2/5/2008	25600	Jefferson Gas		933 Transport...	-123.34	31,399.55
Check	2/5/2008	25601	Randy Williams, Mo...		769 Maint. of ...	-2,495.00	28,904.55
Check	2/5/2008	25602	Frederick & May Lu...	LENNOX/...	142 Accounts ...	11,279.45	40,184.00
Check	2/6/2008			Deposit	-SPLIT-	-1,000.00	39,184.00
Deposit	2/6/2008	25603	Wilma B. Ison, Owner		-SPLIT-	-587.20	38,596.80
Paycheck	2/7/2008	25604	David L Elliott		-SPLIT-	-517.57	38,079.23
Paycheck	2/7/2008	25605	Robert Hopkins		-SPLIT-	12,714.01	50,793.24
Paycheck	2/7/2008			Deposit	142 Accounts ...	-545.44	50,247.80
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	-SPLIT-	44,926.48	95,174.28
Deposit	2/8/2008			Deposit	142 Accounts ...	54,362.78	149,537.06
Deposit	2/11/2008	25607	Mark Adkins	Jan & Feb ...	-SPLIT-	-50.00	149,487.06
Check	2/11/2008			Deposit	142 Accounts ...	2,789.69	152,276.75
Check	2/12/2008			Deposit	142 Accounts ...	3,321.49	155,598.24
Check	2/12/2008			Deposit	-SPLIT-	-543.30	155,054.94
Check	2/13/2008	25608	David L Elliott		-SPLIT-	-517.55	154,537.39
Check	2/14/2008	25609	Robert Hopkins		-SPLIT-	-1,000.00	153,537.39
Check	2/14/2008	25610	Wilma B. Ison, Owner		2321 A/P COL...	-7,311.61	146,225.78
Check	2/14/2008	25611	Columbia Gas Tran...	TR-0108-0...	2321 A/P COL...	-1,025.27	145,200.51
Check	2/14/2008	25612	Columbia Gulf Tran...	TR-0108-0...	2326 North A...	-16,000.00	129,200.51
Check	2/14/2008	25613	Commercial Bank	money wir...	921 Office Su...	-10.00	129,190.51
Check	2/14/2008	25614	Commercial Bank	money wir...	-SPLIT-	-3,911.71	125,278.80
Check	2/14/2008	25615	Commercial Bank	61-0183470	-SPLIT-	-705.85	124,572.95
Liability Ch...	2/15/2008	25616	Kentucky State Tre...	010611 J...	-SPLIT-	-374.58	124,198.37
Check	2/15/2008	25617	MAP LLC		933 Transport...	-613.46	123,584.91
Check	2/15/2008	25618	Morgan Tire Center	W-103743	933 Transport...	-34.80	123,550.11
Check	2/15/2008	25619	Anthem Blue Cross ...	C11289-0000	926 Employee...	-1,000.00	122,550.11
Check	2/15/2008	25620	Wilma B. Ison, Owner		-SPLIT-	-100.00	122,450.11
Paycheck	2/15/2008	25621	Samatha Sexton Fu...	Deposit	426 Donations ...	1,539.71	123,989.82
Check	2/15/2008			Deposit	142 Accounts ...	-27.60	123,962.22
Deposit	2/19/2008	25622	American Electric P...	Deposit	142 Accounts ...	5,006.08	128,968.30
Check	2/19/2008			VOID:	-SPLIT-	0.00	128,968.30
Deposit	2/20/2008	25623	David L Elliott		-SPLIT-	-517.57	128,450.73
Paycheck	2/20/2008	25624	Robert Hopkins		-SPLIT-	-1,000.00	127,450.73
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		-SPLIT-	-10.60	127,440.13
Paycheck	2/20/2008	25626	Miniard Water Com...		921 Office Su...	-543.28	126,896.85
Check	2/20/2008	25627	David L Elliott	money wir...	-SPLIT-	-97,500.00	29,396.85
Paycheck	2/20/2008	25628	Commercial Bank	money wir...	2326 North A...	-10.00	29,386.85
Check	2/20/2008	25629	Commercial Bank	money wir...	921 Office Su...		29,386.85

EIam Utility Company, Inc.
General Ledger
As of February 29, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	2/20/2008		142 Accounts ...	Deposit	142 Accounts ...	2,889.61	32,276.46
Deposit	2/22/2008		142 Accounts ...	Deposit	142 Accounts ...	2,783.05	35,059.51
Deposit	2/22/2008		142 Accounts ...	Deposit	142 Accounts ...	2,182.33	37,241.84
Deposit	2/26/2008		142 Accounts ...	Deposit	142 Accounts ...	511.67	37,753.51
Paycheck	2/28/2008	25630	David L Elliott		-SPLIT-	-543.30	37,210.21
Paycheck	2/28/2008	25631	Robert Hopkins		-SPLIT-	-517.56	36,692.65
Deposit	2/28/2008		142 Accounts ...	Deposit	142 Accounts ...	2,606.85	39,299.50
Check	2/28/2008	0229...	nsf check		142 Accounts ...	-100.00	39,199.50
Deposit	2/29/2008		142 Accounts ...	Deposit	142 Accounts ...	2,783.05	41,982.55
Total 131 Checking Account							
customer acct.	2/1/2008		131 Checking ...	Deposit	131 Checking ...	-4,479.00	220,104.66
customer acct.	2/4/2008		131 Checking ...	Deposit	131 Checking ...	-19,076.50	215,625.66
customer acct.	2/5/2008		131 Checking ...	Deposit	131 Checking ...	-12,980.38	183,568.78
customer acct.	2/6/2008		131 Checking ...	Deposit	131 Checking ...	-11,279.45	172,289.33
customer acct.	2/7/2008		131 Checking ...	Deposit	131 Checking ...	-12,714.01	159,575.32
customer acct.	2/8/2008		131 Checking ...	Deposit	131 Checking ...	-44,926.48	114,648.84
customer acct.	2/11/2008		131 Checking ...	Deposit	131 Checking ...	-54,362.78	60,286.06
customer acct.	2/12/2008		131 Checking ...	Deposit	131 Checking ...	-2,789.69	57,496.37
customer acct.	2/13/2008		131 Checking ...	Deposit	131 Checking ...	-3,321.49	54,174.88
customer acct.	2/15/2008		131 Checking ...	Deposit	131 Checking ...	-1,539.71	52,635.17
customer acct.	2/19/2008		131 Checking ...	Deposit	131 Checking ...	-5,006.08	47,629.09
customer acct.	2/20/2008		131 Checking ...	Deposit	131 Checking ...	-2,889.61	44,739.48
customer acct.	2/22/2008		131 Checking ...	Deposit	131 Checking ...	-2,783.05	41,956.43
customer acct.	2/22/2008		131 Checking ...	Deposit	131 Checking ...	-2,182.33	39,774.10
customer acct.	2/26/2008		131 Checking ...	Deposit	131 Checking ...	-511.67	39,262.43
customer acct.	2/28/2008		131 Checking ...	Deposit	131 Checking ...	-2,606.85	36,655.58
General Jo...	2/28/2008	2	Keith Frederick	nsf check	131 Cash & W...	-100.00	36,555.58
Check	2/28/2008	0229...	Bad check account		131 Checking ...	100.00	36,655.58
General Jo...	2/29/2008	1	Employee Benefits		4801 W. L. Sa...	-640.47	36,015.11
General Jo...	2/29/2008	5	customer acct.		4801 W. L. Sa...	140,104.17	176,119.28
Deposit	2/29/2008		customer acct.	Deposit	131 Checking ...	-2,783.05	173,336.23
Total 142 Accounts Receivable							
Total 143 Other Accounts Receivable							
Total 144 Uncollectible Accounts							
Total 144 Uncollectible Accounts							
Total 144 Uncollectible Accounts							
Total 131 Cash & Working Funds							
Total 132 Petty Cash							
Total 132 Petty Cash							

Elam Utility Company, Inc.
General Ledger
As of February 29, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
133 Money Market Plus Account						0.00	0.00
Total 133 Money Market Plus Account						0.00	0.00
134 Savings Account						0.00	0.00
Total 134 Savings Account						0.00	0.00
Current Assets						0.00	0.00
Total Current Assets						0.00	0.00
Inventory Asset						0.00	0.00
Total Inventory Asset						0.00	0.00
Undeposited Funds						0.00	0.00
Total Undeposited Funds						0.00	0.00
350 Land & Land Rights						0.00	0.00
Total 350 Land & Land Rights						0.00	0.00
374 Land & Land Rights						300.00	300.00
Total 374 Land & Land Rights						300.00	300.00
375 Structures & Improvements						16,168.10	16,168.10
Total 375 Structures & Improvements						16,168.10	16,168.10
376 Mains						371,945.10	371,945.10
Total 376 Mains						371,945.10	371,945.10
379 Measuring & Reg. Station						6,044.75	6,044.75
Total 379 Measuring & Reg. Station						6,044.75	6,044.75
380 Services						141,191.41	141,191.41
Total 380 Services						141,191.41	141,191.41
381 Meters						46,360.11	46,360.11
Total 381 Meters						46,360.11	46,360.11
382 Meter Installation						8,017.57	8,017.57
Total 382 Meter Installation						8,017.57	8,017.57
383 House Regulators						24,344.87	24,344.87
Total 383 House Regulators						24,344.87	24,344.87
384 House Regulator Install.						5,181.77	5,181.77
Total 384 House Regulator Install.						5,181.77	5,181.77
391 Furniture & Equipment						30,170.63	30,170.63
Total 391 Furniture & Equipment						30,170.63	30,170.63

Elam Utility Company, Inc.
General Ledger
As of February 29, 2008

2:36 PM
03/31/08
Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
392 Transportation Equipment							73,932.26
Total 392 Transportation Equipment							73,932.26
394 Tools and Work Equipment							54,868.14
Total 394 Tools and Work Equipment							54,868.14
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-652,241.86
General Jo... 2/29/2008		7			403 Depreciati...	-2,399.11	-654,640.97
Total 108 Plant Depreciation						-2,399.11	-654,640.97
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							10,550.90
Total 154 Plant Materials & Operating							10,550.90
165 Prepayment Insurance							5,645.16
Total 165 Prepayment insurance							5,645.16
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00
Other Asset							0.00
Total Other Asset							0.00
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00

EIam Utility Company, Inc.
General Ledger
As of February 29, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Accounts Payable						0.00	0.00
Total Accounts Payable						0.00	0.00
2326 U.S. Bankcorp						0.00	0.00
Total 2326 U.S. Bankcorp						0.00	0.00
2327 Capital One						0.00	0.00
Total 2327 Capital One						0.00	0.00
100 Wages Clearing	2/28/2008	4	General Jo...			-11,970.74	-11,970.74
Total 100 Wages Clearing						-11,970.74	-11,970.74
231 Notes Payable-Truck						0.00	0.00
231 Notes Payable-Truck						0.00	0.00
Total 231 Notes Payable-Truck						0.00	0.00
2311 NP (Stockholders)						0.00	0.00
Total 2311 NP (Stockholders)						0.00	0.00
2312 NP- Commercial Bank						0.00	0.00
Total 2312 NP- Commercial Bank						0.00	0.00
2313 NP- Ditcher						0.00	0.00
Total 2313 NP- Ditcher						0.00	0.00
2314 NOTES PAYABLE-BC & ETHEL						0.00	0.00
Total 2314 NOTES PAYABLE-BC & ETHEL						0.00	0.00
2315 Notes Payable						0.00	0.00
Total 2315 Notes Payable						0.00	0.00
2317 NP-BANK-DAYSBORO						0.00	0.00
Total 2317 NP-BANK-DAYSBORO						0.00	0.00
2322 ACCOUNTS PAYABLE						0.00	0.00
Total 2322 ACCOUNTS PAYABLE						0.00	0.00
2321 A/P COLUMBIA GAS	2/14/2008	25611	Columbia Gas Tran...	TR-0108-0...	131 Checking ...	7,311.61	-8,336.88
Check	2/14/2008	25611	Columbia Gas Tran...	TR-0108-0...	131 Checking ...	7,311.61	-8,336.88
Check	2/14/2008	25612	Columbia Gulf Tran...	TR-0108-0...	131 Checking ...	1,025.27	-1,025.27
General Jo...	2/29/2008	1			-SPLIT-	0.00	0.00
General Jo...	2/29/2008	1				0.00	0.00
Total 2321 A/P COLUMBIA GAS						8,336.88	0.00

EIam Utility Company, Inc.
General Ledger
 As of February 29, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
2322 A/P JEFFERSON GAS	2/5/2008	25600	Jefferson Gas	JO1300	131 Checking ...	5,885.88	-11,374.44
Check	2/5/2008	25600	Jefferson Gas	JO1300	131 Checking ...	5,885.88	-5,488.56
Check	2/5/2008	25600	Jefferson Gas	JO1300	131 Checking ...	5,488.56	0.00
General Jo...	2/29/2008	1		JO1303	2321 A/P COL...	-5,200.78	-9,829.69
General Jo...	2/29/2008	1		JO1300	2321 A/P COL...	-4,628.91	-9,829.69
Total 2322 A/P JEFFERSON GAS						1,544.75	-9,829.69
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00
2325 A/P CUMBERLAND VALLEY							0.00
Total 2325 A/P CUMBERLAND VALLEY							0.00
2326 North American Energy Corp	2/14/2008	25613	Commercial Bank	money wfr...	131 Checking ...	16,000.00	-113,500.00
Check	2/14/2008	25613	Commercial Bank	money wfr...	131 Checking ...	16,000.00	-97,500.00
Check	2/20/2008	25628	Commercial Bank	10,000 DT...	131 Checking ...	97,500.00	0.00
General Jo...	2/29/2008	1			2321 A/P COL...	-97,500.00	-97,500.00
Total 2326 North American Energy Corp						16,000.00	-97,500.00
235 CUSTOMER DEPOSITS							-24,591.24
Total 235 CUSTOMER DEPOSITS							-24,591.24
2360 Accrued Franchise Tax							0.00
Total 2360 Accrued Franchise Tax							0.00
2361 Accrued Sales Tax	2/4/2008	25588	Kentucky State Tre...	sales tax p...	131 Checking ...	4,149.04	-4,149.04
Check	2/4/2008	25588	Kentucky State Tre...	sales tax p...	131 Checking ...	4,149.04	0.00
General Jo...	2/29/2008	5			4801 W. L. Sa...	-2,797.82	-2,797.82
Total 2361 Accrued Sales Tax						1,351.22	-2,797.82
2362 Acc. Ky Unemployment Tax							0.00
Total 2362 Acc. Ky Unemployment Tax							0.00
2363 Acc. Federal Unemployment							0.00
Total 2363 Acc. Federal Unemployment							0.00

Elam Utility Company, Inc.
General Ledger
 As of February 29, 2008

2:36 PM
 03/31/08
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
2364 FICA Taxes Accrued							-10,384.77
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-89.42	-10,474.19
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-89.42	-10,563.61
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,584.52
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-20.91	-10,605.43
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-48.30	-10,653.73
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-48.30	-10,702.03
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-11.30	-10,713.33
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-11.30	-10,724.63
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-44.48	-10,769.11
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-44.48	-10,813.59
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-10.40	-10,823.99
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-10.40	-10,834.39
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-44.64	-10,879.03
Paycheck	2/7/2008	25606	David L Elliott	vacation pay	131 Checking ...	-44.64	-10,923.67
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-44.64	-10,968.31
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-10.44	-10,934.11
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-10.44	-10,944.55
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-44.48	-10,989.03
Paycheck	2/8/2008	25608	David L Elliott		131 Checking ...	-44.48	-11,033.51
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-10.40	-11,043.91
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-10.40	-11,054.31
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-10.40	-11,098.80
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-44.49	-11,143.29
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-44.49	-11,153.70
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-10.41	-11,164.11
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-10.41	-11,253.53
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-89.42	-11,342.95
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-89.42	-11,363.86
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-20.91	-11,384.77
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-20.91	-11,384.77
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	875.70	-10,509.07
Paycheck	2/14/2008	25615	Commercial Bank	61-0183470	131 Checking ...	875.70	-9,633.37
Liability Ch...	2/14/2008	25615	Commercial Bank	61-0183470	131 Checking ...	204.80	-9,428.57
Liability Ch...	2/14/2008	25615	Commercial Bank	61-0183470	131 Checking ...	204.80	-9,223.77
Liability Ch...	2/14/2008	25615	Commercial Bank	61-0183470	131 Checking ...	204.80	-9,313.20
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-89.43	-9,402.63
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-20.92	-9,423.55
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-20.92	-9,444.47
Paycheck	2/15/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-9,444.47
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-9,444.47
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-9,444.47
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-9,444.47
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-44.48	-9,488.95
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-44.48	-9,533.43
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-10.40	-9,543.83
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-10.40	-9,554.23
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-89.42	-9,643.65
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-89.42	-9,733.07
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-89.42	-9,753.98
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-20.91	-9,774.89
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-20.91	-9,774.89

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Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-44.49	-9,819.38
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-44.49	-9,863.87
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-10.41	-9,874.28
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-10.41	-9,884.69
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-44.48	-9,929.17
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-44.48	-9,973.65
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-10.40	-9,984.05
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-9,994.45	-9,994.45
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-44.49	-10,038.94
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-10,040	-10,083.43
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-10,040	-10,093.83
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-10,104.23	-10,104.23
Total 2364 FICA Taxes Accrued							
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-200.15	-24,224.07
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-89.00	-24,513.22
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-78.00	-24,591.22
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-80.00	-24,671.22
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-80.00	-24,751.22
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-78.00	-24,829.22
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-200.15	-25,029.37
Liability Ch...	2/14/2008	25615	Commercial Bank	61-0183470	131 Checking ...	1,750.71	-23,278.66
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-200.13	-23,478.79
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-23,478.79
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-78.00	-23,556.79
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-200.15	-23,756.94
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-80.00	-23,836.94
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-80.00	-23,916.94
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-78.00	-23,994.94
Total 2365 Federal Income Tax W/H							
2365State Income Tax W/H	2/15/2008	25616	Kentucky State Tre...	010611 Ja...	131 Checking ...	705.85	0.00
Check	2/15/2008				131 Checking ...	705.85	0.00
Total 2366State Income Tax W/H							
2367 Accrued Property Tax						705.85	0.00
Total 2367 Accrued Property Tax						705.85	0.00
2368 School Utility Tax	2/29/2008	5			4801 W. L. Sa...	-3,594.43	-36,374.24
General Jo...	2/29/2008					-39,968.67	-39,968.67
Total 2368 School Utility Tax						-3,594.43	-39,968.67
2369 Accrued Income Tax						0.00	0.00
Total 2369 Accrued Income Tax						0.00	0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
2370 Longterm Debt Interest							
General Jo...	2/29/2008	8			427 Interest o...	-4,456.83	-100,815.35
							-105,272.18
Total 2370 Longterm Debt Interest						-4,456.83	-105,272.18
2371 Short Term Interest							707.21
Total 2371 Short Term Interest							707.21
2372 Customer Deposit Interest							-1,930.35
Total 2372 Customer Deposit Interest							-1,930.35
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							0.00
Total 238 N/P Daysboro Customers							0.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							-2,239.25
Total 2382 Accrued Employee Pension							-2,239.25
242 Current & Accrued Liability							0.00
Total 242 Current & Accrued Liability							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00
Payroll Liabilities							790,314.36
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-50.00	790,264.36
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-6.96	790,257.40
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	0.00	790,257.40
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-74.87	790,182.53
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	-0.04	790,182.49
Paycheck	2/7/2008	25604	Wilma B. Ison, Owner		131 Checking ...	-1067309.40	-277,126.91
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	0.00	-277,126.91
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-3.90	-277,130.81
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-6.23	-277,137.04
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-39.30	-277,176.34
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	-0.04	-277,176.38
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-233,700.00	-510,876.38
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-30.00	-510,906.38
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-3.44	-510,909.82
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-5.74	-510,915.56
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-33.61	-510,949.17

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Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-0.04	-510,949.21
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	-215,250.00	-726,199.21
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	0.00	-726,199.21
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-3.60	-726,202.81
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-5.76	-726,208.57
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-35.88	-726,244.45
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-0.03	-726,244.48
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	-216,000.00	-942,244.48
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	0.00	-942,244.48
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-3.59	-942,248.07
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-5.74	-942,253.81
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-35.73	-942,289.54
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	-0.04	-942,289.58
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-215,250.00	-1,157,539.58
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-30.00	-1,157,569.58
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-3.44	-1,157,573.02
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-5.74	-1,157,578.76
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-33.61	-1,157,612.37
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	-0.03	-1,157,612.40
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-215,250.00	-1,372,862.40
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-50.00	-1,372,912.40
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-6.96	-1,372,919.36
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	0.00	-1,372,919.36
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-74.87	-1,372,994.23
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	0.00	-1,372,994.23
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	-1067309.40	-2,440,303.63
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-50.00	-2,440,353.63
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-6.96	-2,440,360.59
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	0.00	-2,440,360.59
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-74.87	-2,440,435.46
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	0.00	-2,440,435.46
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	-1067309.40	-3,507,744.86
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-3,507,744.86
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-3,507,744.86
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-3,507,744.86
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-3,507,744.86
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	-3,507,744.86
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-30.00	-3,507,774.86
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-3.44	-3,507,778.30
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-5.74	-3,507,784.04
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-33.61	-3,507,817.65
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	-0.04	-3,507,817.69
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-215,250.00	-3,723,067.69
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-50.00	-3,723,117.69
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-6.96	-3,723,124.65
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	0.00	-3,723,124.65
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-74.87	-3,723,199.52
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	0.00	-3,723,199.52

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Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	-1067309.40	-4,790,508.92
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	0.00	-4,790,508.92
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-3.59	-4,790,512.51
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-5.74	-4,790,518.25
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-35.73	-4,790,553.98
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-0.03	-4,790,554.01
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	-215,250.00	-5,005,804.01
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	0.00	-5,005,804.01
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-3.59	-5,005,807.60
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-5.74	-5,005,813.34
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-35.73	-5,005,849.07
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-0.04	-5,005,849.11
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	-215,250.00	-5,221,099.11
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-30.00	-5,221,129.11
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-3.44	-5,221,132.55
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-5.74	-5,221,138.29
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-33.61	-5,221,171.90
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-0.03	-5,221,171.93
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	-215,250.00	-5,436,421.93
Total Payroll Liabilities							-5,436,421.93
Sales Tax Payable							0.00
Total Sales Tax Payable							0.00
224 Other Long Term Debt							-774,704.37
Total 224 Other Long Term Debt							-774,704.37
2241 DLG Long Term Debt							0.00
Total 2241 DLG Long Term Debt							0.00
201 Common Capital Stock							-5,000.00
Total 201 Common Capital Stock							-5,000.00
215 Appropriated Retained Earn.							0.00
Total 215 Appropriated Retained Earn.							0.00
216 Unapp. Retained Earnings							0.00
Total 216 Unapp. Retained Earnings							0.00
216 Unappropriated Retained Ear							0.00
Total 216 Unappropriated Retained Ear							0.00
217 Treasury Stock							0.00
Total 217 Treasury Stock							0.00
Opening Bal Equity							0.00
Total Opening Bal Equity							0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Retained Earnings							
Total Retained Earnings							-49.41
415 Non-Utility Income							
Total 415 Non-Utility Income							0.00
419 Interest-Dividend Income							
Total 419 Interest-Dividend Income							0.00
419 Interest and Dividend Income							
Total 419 Interest and Dividend Income							0.00
434 Extraordinary Income							
Total 434 Extraordinary Income							0.00
435 Misc. Service Income							
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							
Total 438 Prepaid Interest							0.00
4801 W. L. Sales Revenues							
General Jo...	2/29/2008	1			-SPLIT-	285.95	-63,969.36
General Jo...	2/29/2008	1			4801 W. L. Sa...	211.38	-63,472.03
General Jo...	2/29/2008	5			-SPLIT-	-42,888.49	-106,360.52
Total 4801 W. L. Sales Revenues						-42,391.16	-106,360.52
4802 Daysboro Sales Revenues							
General Jo...	2/29/2008	1			4801 W. L. Sa...	6.33	-24,193.13
General Jo...	2/29/2008	5			4801 W. L. Sa...	-17,559.70	-24,186.80
Total 4802 Daysboro Sales Revenues						-17,553.37	-41,746.50
481 Commercial Sales Revenues							
General Jo...	2/29/2008	1			4801 W. L. Sa...	136.81	-95,566.71
General Jo...	2/29/2008	5			4801 W. L. Sa...	-65,920.84	-95,429.90
Total 481 Commercial Sales Revenues						-65,784.03	-161,350.74
482 Industrial Sales Revenues							
General Jo...	2/29/2008	5			4801 W. L. Sa...	-7,342.89	-12,220.28
Total 482 Industrial Sales Revenues						-7,342.89	-19,563.17
483 Commercial Sales-Tax Exempt							
Total 483 Commercial Sales-Tax Exempt							0.00
484 Commercial Sales-All Tax Ex							
Total 484 Commercial Sales-All Tax Ex							0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
486 Budget Customer Revenues							
Total 486 Budget Customer Revenues							0.00
487 Forfeited Discounts							
Total 487 Forfeited Discounts							0.00
488 Misc. Service Charges							
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							
Check	2/4/2008	25588	Kentucky State Tre...	sales tax p...	131 Checking ...	-48.99	-29.68
Check	2/15/2008	25616	Kentucky State Tre...	010611 J...	131 Checking ...		-78.67
Total 495 Other Gas Revenues						-48.99	-78.67
Cost of Goods Sold							
Total Cost of Goods Sold							0.00
1100 Stock Purchase Expenses							
Total 1100 Stock Purchase Expenses							0.00
426 Donations							
Check	2/15/2008	25621	Samatha Sexton Fu...		131 Checking ...	100.00	200.00
Total 426 Donations						100.00	300.00
427 Longterm Debt Interest							
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							
Total 428 Employee Life Insurance							0.00
431 Other Interest Expenses							
Total 431 Other Interest Expenses							0.00
730 Natural Gas Purchases							
General Jo...	2/29/2008	1			2321 A/P COL...	107,329.69	117,211.32
Total 730 Natural Gas Purchases						107,329.69	224,541.01
760 Supervision Wages							
General Jo...	2/28/2008	4			-SPLIT-	4,788.29	5,489.62
Total 760 Supervision Wages						4,788.29	10,277.91
761 Mains & Service Labor							
General Jo...	2/28/2008	4			760 Supervisi...	2,394.14	2,744.81
Total 761 Mains & Service Labor						2,394.14	5,138.95
762 Mains & Service Supplies							
Total 762 Mains & Service Supplies							0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
763 House & Meter Expenses							
Total 763 House & Meter Expenses							0.00
764 Customer Installation							
Total 764 Customer Installation							0.00
767 Maintenance of Lines							
Total 767 Maintenance of Lines							100.00
768 Maint. Meter-House-Regulat.							
Total 768 Maint. Meter-House-Regulat.							0.00
769 Maint. of Other Plant							
Check	2/6/2008	25602	Frederick & May Lu...	INVOICE ...	131 Checking ...	2,495.00	93.64
Total 769 Maint. of Other Plant						2,495.00	2,588.64
901 Meter Reading Labor							
General Jo...	2/28/2008	4			760 Supervisi...	598.56	686.21
Total 901 Meter Reading Labor						598.56	1,284.77
902 Accounting/Collecting Wages							
General Jo...	2/28/2008	4			760 Supervisi...	2,992.68	3,431.01
Total 902 Accounting/Collecting Wages						2,992.68	6,423.69
903 Customer Supplies-Expenses							
Total 903 Customer Supplies-Expenses							0.00
904 Uncollectible Accounts							
Total 904 Uncollectible Accounts							0.00
920 Administrative Salaries							
General Jo...	2/28/2008	4			760 Supervisi...	1,197.07	1,372.40
Total 920 Administrative Salaries						1,197.07	2,569.47
921 Office Supplies & Expenses							
Check	2/5/2008	25596	Doug's Cleaning Se...	Feb	131 Checking ...	12.00	1,139.71
Check	2/5/2008	25597	American Electric P...		131 Checking ...	98.22	1,151.71
Check	2/5/2008	25597	American Electric P...		131 Checking ...	12.78	1,249.93
Check	2/5/2008	25598	West Liberty Water...		131 Checking ...	44.60	1,262.71
Check	2/5/2008	25599	Mt. Telephone		131 Checking ...	418.79	1,307.31
Check	2/11/2008	25607	Mark Adkins	newspaper...	131 Checking ...	50.00	1,776.10
Check	2/14/2008	25614	Commercial Bank	money wir...	131 Checking ...	10.00	1,786.10
Check	2/19/2008	25622	American Electric P...	corrected ...	131 Checking ...	27.60	1,813.70
Check	2/19/2008	25622	American Electric P...		131 Checking ...		1,813.70
Check	2/20/2008	25626	Miniard Water Com...		131 Checking ...	10.60	1,824.30
Check	2/20/2008	25629	Commercial Bank	money wir...	131 Checking ...	10.00	1,834.30
Total 921 Office Supplies & Expenses						694.59	1,834.30

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Type	Date	Num	Name	Memo	Split	Amount	Balance
923 Outside Services Employed							0.00
Check	2/1/2008	25594	Kim Gevedon	retainer fe...	131 Checking ...	1,500.00	1,500.00
Total	923 Outside Services Employed					1,500.00	1,500.00
924 Property Insurance							0.00
Total	924 Property Insurance						0.00
925 Workman's Comp. Insurance							5,268.50
Total	925 Workman's Comp. Insurance						5,268.50
9251 Liability Insurance							0.00
Total	9251 Liability Insurance						0.00
926 Employee Health Insurance							2,074.06
Check	2/15/2008	25619	Anthem Blue Cross ...	C11289-0000	131 Checking ...	34.80	2,108.86
Total	926 Employee Health Insurance					34.80	2,108.86
9262 Employee Pension Expenses							0.00
Total	9262 Employee Pension Expenses						0.00
928 Regulatory Commission Exp.							0.00
Total	928 Regulatory Commission Exp.						0.00
930.1 General Advertising Exp.							0.00
Total	930.1 General Advertising Exp.						0.00
9302 Misc. General Expenses							15.00
Total	9302 Misc. General Expenses						15.00
931 Rents							800.00
Check	2/1/2008	25595	Ethel Phillips	rent for Fe...	131 Checking ...	800.00	1,600.00
Total	931 Rents					800.00	1,600.00
933 Transportation Expenses							369.00
Check	2/5/2008	25601	Randy Williams, Mo...		131 Checking ...	123.34	492.34
Check	2/15/2008	25617	MAP LLC		131 Checking ...	374.58	866.92
Check	2/15/2008	25618	Morgan Tire Center	Tires and f...	131 Checking ...	613.46	1,480.38
Total	933 Transportation Expenses					1,111.38	1,480.38
935 Misc. Penalties							25.00
Total	935 Misc. Penalties						25.00

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Payroll Expenses	Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	2/17/2008	25603	Wilma B, Ison, Owner	1,442.31	1,442.31	131 Checking ...	0.00	0.00
Paycheck	2/17/2008	25603	Wilma B, Ison, Owner	0.04	1,067,309.40	131 Checking ...	0.04	1,442.31
Paycheck	2/17/2008	25603	Wilma B, Ison, Owner	1,068,751.75	1,067,309.40	131 Checking ...	1,067,309.40	1,442.31
Paycheck	2/17/2008	25604	David L Elliott	1,069,469.25	717.50	131 Checking ...	717.50	1,068,751.75
Paycheck	2/17/2008	25604	David L Elliott	1,069,530.75	61.50	131 Checking ...	61.50	1,069,469.25
Paycheck	2/17/2008	25604	David L Elliott	1,069,530.75	0.00	131 Checking ...	0.00	1,069,530.75
Paycheck	2/17/2008	25604	David L Elliott	1,069,530.75	0.00	131 Checking ...	0.00	1,069,530.75
Paycheck	2/17/2008	25604	David L Elliott	1,069,536.98	6.23	131 Checking ...	6.23	1,069,530.75
Paycheck	2/17/2008	25604	David L Elliott	1,069,537.02	0.04	131 Checking ...	0.04	1,069,536.98
Paycheck	2/17/2008	25604	David L Elliott	1,303,237.02	233,700.00	131 Checking ...	717.50	1,069,537.02
Paycheck	2/17/2008	25605	Robert Hopkins	1,303,954.52	0.00	131 Checking ...	0.00	1,303,237.02
Paycheck	2/17/2008	25605	Robert Hopkins	1,303,954.52	0.00	131 Checking ...	0.00	1,303,954.52
Paycheck	2/17/2008	25605	Robert Hopkins	1,303,954.52	0.00	131 Checking ...	0.00	1,303,954.52
Paycheck	2/17/2008	25605	Robert Hopkins	1,303,960.26	5.74	131 Checking ...	5.74	1,303,954.52
Paycheck	2/17/2008	25605	Robert Hopkins	1,303,960.30	0.04	131 Checking ...	0.04	1,303,960.26
Paycheck	2/17/2008	25605	Robert Hopkins	1,519,210.30	215,250.00	131 Checking ...	215,250.00	1,303,960.30
Paycheck	2/17/2008	25606	David L Elliott	1,519,210.30	0.00	131 Checking ...	0.00	1,519,210.30
Paycheck	2/17/2008	25606	David L Elliott	1,519,210.30	0.00	131 Checking ...	0.00	1,519,210.30
Paycheck	2/17/2008	25606	David L Elliott	1,519,300.30	90.00	131 Checking ...	90.00	1,519,210.30
Paycheck	2/17/2008	25606	David L Elliott	1,519,936.06	5.76	131 Checking ...	5.76	1,519,300.30
Paycheck	2/18/2008	25606	David L Elliott	1,519,936.09	0.03	131 Checking ...	0.03	1,519,936.06
Paycheck	2/18/2008	25606	David L Elliott	1,736,653.59	216,000.00	131 Checking ...	216,000.00	1,519,936.09
Paycheck	2/18/2008	25608	David L Elliott	1,736,653.59	717.50	131 Checking ...	717.50	1,736,653.59
Paycheck	2/14/2008	25608	David L Elliott	1,736,653.59	0.00	131 Checking ...	0.00	1,736,653.59
Paycheck	2/14/2008	25608	David L Elliott	1,736,653.59	0.00	131 Checking ...	0.00	1,736,653.59
Paycheck	2/14/2008	25608	David L Elliott	1,736,653.59	0.00	131 Checking ...	0.00	1,736,653.59
Paycheck	2/14/2008	25608	David L Elliott	1,736,659.37	0.04	131 Checking ...	0.04	1,736,653.59
Paycheck	2/14/2008	25608	David L Elliott	1,951,909.37	215,250.00	131 Checking ...	215,250.00	1,736,659.37
Paycheck	2/14/2008	25609	Robert Hopkins	1,951,909.37	0.00	131 Checking ...	0.00	1,951,909.37
Paycheck	2/14/2008	25609	Robert Hopkins	1,952,626.87	717.50	131 Checking ...	717.50	1,951,909.37
Paycheck	2/14/2008	25609	Robert Hopkins	1,952,626.87	0.00	131 Checking ...	0.00	1,952,626.87
Paycheck	2/14/2008	25609	Robert Hopkins	1,952,626.87	0.00	131 Checking ...	0.00	1,952,626.87
Paycheck	2/14/2008	25609	Robert Hopkins	1,952,626.87	0.00	131 Checking ...	0.00	1,952,626.87
Paycheck	2/14/2008	25609	Robert Hopkins	1,952,632.61	5.74	131 Checking ...	5.74	1,952,626.87
Paycheck	2/14/2008	25609	Robert Hopkins	1,952,632.64	0.03	131 Checking ...	0.03	1,952,632.61
Paycheck	2/14/2008	25609	Robert Hopkins	2,167,882.64	215,250.00	131 Checking ...	215,250.00	1,952,632.64
Paycheck	2/14/2008	25610	Wilma B, Ison, Owner	2,169,324.95	1,442.31	131 Checking ...	1,442.31	2,167,882.64
Paycheck	2/14/2008	25610	Wilma B, Ison, Owner	2,169,324.95	0.00	131 Checking ...	0.00	2,169,324.95
Paycheck	2/14/2008	25610	Wilma B, Ison, Owner	2,169,324.95	0.00	131 Checking ...	0.00	2,169,324.95
Paycheck	2/14/2008	25620	Wilma B, Ison, Owner	3,238,076.66	1,442.31	131 Checking ...	1,442.31	2,169,324.95
Paycheck	2/15/2008	25620	Wilma B, Ison, Owner	3,238,076.66	0.00	131 Checking ...	0.00	3,238,076.66
Paycheck	2/15/2008	25620	Wilma B, Ison, Owner	3,238,076.66	0.00	131 Checking ...	0.00	3,238,076.66
Paycheck	2/15/2008	25620	Wilma B, Ison, Owner	4,305,386.06	1,067,309.40	131 Checking ...	1,067,309.40	3,238,076.66
Paycheck	2/20/2008	25623	David L Elliott	4,305,386.06	0.00	131 Checking ...	0.00	4,305,386.06
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Type	Date	Num	Name	Memo	Split	Amount	Balance
4071 Amor. Property Losses							
Total 4071 Amor. Property Losses							0.00
408 Franchise Tax							
Total 408 Franchise Tax							0.00
4081 Property Tax							
Total 4081 Property Tax							0.00
4082 KY Unemployment Tax							
Total 4082 KY Unemployment Tax							0.00
4083 FUTA							
Total 4083 FUTA							0.00
4084 FICA Payable-Empr. Share							
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	89.42	1,080.50
Paycheck	2/7/2008	25603	Wilma B. Ison, Owner		131 Checking ...	20.91	1,169.92
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	48.30	1,190.83
Paycheck	2/7/2008	25604	David L Elliott		131 Checking ...	11.30	1,239.13
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	44.48	1,250.43
Paycheck	2/7/2008	25605	Robert Hopkins		131 Checking ...	10.40	1,294.91
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	44.64	1,305.31
Paycheck	2/8/2008	25606	David L Elliott	vacation pay	131 Checking ...	10.44	1,349.95
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	44.48	1,360.39
Paycheck	2/14/2008	25608	David L Elliott		131 Checking ...	10.40	1,404.87
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	44.49	1,415.27
Paycheck	2/14/2008	25609	Robert Hopkins		131 Checking ...	10.41	1,459.76
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	89.42	1,470.17
Paycheck	2/14/2008	25610	Wilma B. Ison, Owner		131 Checking ...	20.91	1,559.59
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	89.43	1,580.50
Paycheck	2/15/2008	25620	Wilma B. Ison, Owner		131 Checking ...	20.92	1,669.93
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	1,690.85
Paycheck	2/20/2008	25623	David L Elliott	VOID:	131 Checking ...	0.00	1,690.85
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	44.48	1,735.33
Paycheck	2/20/2008	25624	Robert Hopkins		131 Checking ...	10.40	1,745.73
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	89.42	1,835.15
Paycheck	2/20/2008	25625	Wilma B. Ison, Owner		131 Checking ...	20.91	1,856.06
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	44.49	1,900.55
Paycheck	2/20/2008	25627	David L Elliott		131 Checking ...	10.41	1,910.96
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	44.48	1,955.44
Paycheck	2/28/2008	25630	David L Elliott		131 Checking ...	10.40	1,965.84
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	44.49	2,010.33
Paycheck	2/28/2008	25631	Robert Hopkins		131 Checking ...	10.40	2,020.73
Total 4084 FICA Payable-Empr. Share						940.23	2,020.73
409 Income Taxes							
Total 409 Income Taxes							0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
410 Income Taxes						175.00	175.00
Total 410 Income Taxes						175.00	175.00
426.1 Other Non-Utility Deduct						0.00	0.00
Total 426.1 Other Non-Utility Deduct						0.00	0.00
427 Interest on L/T Debt						4,456.82	4,456.82
General Jo... 2/29/2008	2/29/2008	8			2370 Longter...	4,456.83	8,913.65
Total 427 Interest on L/T Debt						4,456.83	8,913.65
438 Dividends Declared-Common						0.00	0.00
Total 438 Dividends Declared-Common						0.00	0.00
No acct						0.00	0.00
Total no acct						0.00	0.00
TOTAL						0.00	0.00