



RECEIVED

SEP 30 2009

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40601

September 30, 2009

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

Re: Performance Based Ratemaking ("PBR" Case No. 2001-00017)

Dear Mr. DeRouen:

As directed in the Commission's Order in the above-cited case dated October 26, 2001, and reaffirmed in its Order dated May 27, 2005, in Case No. 2005-00031, enclosed are an original and four copies of the PBR quarterly activity report. This report is a summary of LG&E's activity under the PBR mechanism for the period beginning May 1, 2009 and ending July 31, 2009, including data and supporting documentation for the third quarter of PBR Year 12 (November 1, 2008 through October 31, 2009).

The report includes the following:

1. The non-labor related O&M costs incurred to implement the PBR mechanisms,
2. The results of LG&E's activity under the PBR.

If you have any questions regarding this matter, please contact Clay Murphy, Director of Gas Management, Planning and Supply at (502) 627-2424.

Sincerely,

Robert M. Conroy

Enclosures

**Activity Under LG&E's Performance-Based Ratemaking ("PBR") Mechanism
for May, June, and July 2009**

Attached is a summary of LG&E's activity under the PBR mechanism for May, June, and July 2009 of PBR Year 12 (November 1, 2008, through October 31, 2009) of LG&E's gas supply cost PBR mechanism. In accordance with the Order in Case No. 2005-00031 dated May 27, 2005, LG&E is making this quarterly filing.

In each of these quarterly reports, LG&E is supplying the Public Service Commission ("Commission") with information which is pertinent to the particular quarter. Also enclosed is the supporting documentation related to the PBR calculations.

General Discussion:

The results for this quarter cannot and should not be extrapolated for the remainder of the 2008/2009 PBR period. Savings or expenses may occur under the PBR in later months which may offset the expenses or savings experienced to date.

The results shown in this filing compare the various calculated benchmarks against actual gas costs for each PBR component by month. The actual gas costs and volumes set forth herein do not correspond to the dollars and volumes actually booked and reported by LG&E as purchased gas costs for the month as reported in LG&E's Gas Supply Clause ("GSC"). The actual costs and volumes used herein reflect adjustments made to LG&E's costs and volumes, not in the month the adjustments were made and booked, but in the month for which the adjustments are applicable. As billing or volumetric adjustments occur, the results set forth herein may be modified. If they occur at all, these adjustments are not expected to be significant.

PBR—Gas Acquisition Index Factor ("GAIF") is an incentive mechanism for gas commodity costs. Under this component, LG&E benchmarks its gas commodity costs against a calculated benchmark representative of the market price of gas by using various industry-accepted price postings. Factors affecting LG&E's performance under this portion of the PBR mechanism are discussed below.

Purchasing Practices and Strategy: *LG&E has sought to generate savings under the PBR mechanism by (1) aggressively managing gas supplies to ensure that purchases will be made at less than applicable gas supply indices, (2) purchasing gas at capacity-constrained points at which points natural gas is typically priced at less than the referenced indices, (3) maximizing the use of LG&E's on-system storage and off-system contract storage by accelerating or deferring injections (or withdrawals) in order to maximize savings under the PBR mechanism, and (4) taking actions in order to mitigate expenses under the HRF component of the GAIF. LG&E has not used any financial instruments to date in pursuing its objectives under the PBR mechanism.*

PBR – Transportation Index Factor (“TIF”) is an incentive mechanism for pipeline transportation costs. With this component, LG&E benchmarks its pipeline transportation costs against the transportation rates filed with the Federal Energy Regulatory Commission (“FERC”) by either Texas Gas Transmission, LLC (“Texas Gas”) or Tennessee Gas Pipeline Company (“Tennessee”), as applicable.

Purchasing Practices and Strategy: *LG&E has sought to ensure that savings result under the PBR mechanism by (1) aggressively negotiating pipeline discounts, and (2) releasing pipeline capacity when not required by LG&E to serve its customers. Factors affecting LG&E’s performance under this portion of the PBR mechanism are discussed below.*

Texas Gas Transmission LLC Rate Case: *The rates charged by Texas Gas are final rates and are not being billed subject to refund.*

Tennessee Gas Pipeline Company: *The rates charged by Tennessee Gas are final rates and are not being billed subject to refund.*

PBR – Off-System Sales Index Factor (“OSSIF”) is an incentive mechanism for off-system sales. LG&E may be in a position to sell natural gas or transportation services or both above cost.

Off-System Sales Activity: *LG&E made off-system sales during the PBR period when the opportunity arose to generate savings, and LG&E had natural gas under contract and available for sale. These off-system sales were made to entities which are not affiliated with LG&E.*

Information Required to be Reported: As required by the Commission, the following information is being supplied as a part of this filing.

Calculated Results: *During the 9 months ended July 31, 2009, LG&E has achieved the following results:*

| | <i>PBR-GAIF</i> | <i>PBR-TIF</i> | <i>PBR-OSSIF</i> | <i>Total</i> |
|----------------------|-----------------|----------------|------------------|--------------|
| <i>Nov. 2008</i> | \$640,170 | \$239,539 | \$0 | \$879,709 |
| <i>Dec.</i> | \$387,182 | \$252,646 | \$0 | \$639,828 |
| <i>Jan. 2009</i> | \$807,541 | \$261,401 | \$0 | \$1,068,942 |
| <i>Qtr. Subtotal</i> | \$1,834,893 | \$753,586 | \$0 | \$2,588,479 |

| | <i>PBR-GAIF</i> | <i>PBR-TIF</i> | <i>PBR-OSSIF</i> | <i>Total</i> |
|----------------------|-----------------|----------------|------------------|--------------|
| <i>Feb.</i> | \$339,321 | \$220,601 | \$0 | \$559,922 |
| <i>Mar.</i> | \$219,387 | \$180,124 | \$0 | \$399,511 |
| <i>Apr.</i> | \$60,373 | \$235,314 | \$0 | \$295,687 |
| <i>Qtr. Subtotal</i> | \$619,081 | \$636,039 | \$0 | \$1,255,120 |
| <i>May</i> | \$420,568 | \$233,273 | \$0 | \$653,841 |
| <i>Jun.</i> | \$191,726 | \$238,732 | \$0 | \$430,458 |
| <i>Jul.</i> | \$141,971 | \$279,321 | \$0 | \$421,292 |
| <i>Qtr. Subtotal</i> | \$754,265 | \$751,326 | \$0 | \$1,505,591 |
| <i>Total</i> | \$3,208,239 | \$2,140,951 | \$0 | \$5,349,190 |

The supporting calculations are enclosed with this filing.

Labor and Operating and Maintenance (“O&M”) Costs: The PBR mechanism requires that LG&E exclude labor-related or other expenses typically classified as O&M expenses from the determination of any savings or expenses under the PBR mechanism. LG&E is required to report on a quarterly basis any costs required to implement the PBR mechanism. Inasmuch as such costs cannot be used to offset the savings or increase expenses which might arise under the PBR mechanism, LG&E has sought to minimize these incremental costs. LG&E has not incurred any significant quantifiable costs during the period covered by this quarterly report for activity under the PBR mechanism.

pbr_quarterly_reports_psc_3 2009.doc

**PBR CALCULATIONS FOR THE 9 MONTHS ENDED
JULY 31, 2009**

PBR-GAIF
SUPPORTING CALCULATIONS

PBR-GAIF
CALCULATION OF BENCHMARK GAS COSTS
(“BGC”)

**LOUISVILLE GAS AND ELECTRIC COMPANY
GAIF - CALCULATION OF BGC**

PBR-GAIF
CALCULATION OF ACTUAL GAS COSTS
(“AGC”)

LOUISVILLE GAS AND ELECTRIC COMPANY
GAS ACQUISITION INDEX FACTOR - CALCULATION OF AGC

| Column | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--------|--|--|---|---|--|--|---|---|---|---|
| | APV TRANSPORTED UNDER LG&E'S TGT RATE NNS | COST OF GAS TRANSPORTED UNDER LG&E'S RATE NNS | APV TRANSPORTED UNDER LG&E'S TGT RATE FT | COST OF GAS TRANSPORTED UNDER LG&E'S TGT RATE FT | APV TRANSPORTED UNDER LG&E'S TGT RATE STF | COST OF GAS TRANSPORTED UNDER LG&E'S TGT RATE STF | APV TRANSPORTED UNDER LG&E'S TGPL RATE FT-A | COST OF GAS TRANSPORTED UNDER LG&E'S TGPL RATE FT-A | APV TRANSPORTED UNDER OTHER CAPACITY | COST OF GAS TRANSPORTED UNDER OTHER CAPACITY |
| | | | | | | | | | | |
| Nov 08 | 1,571,984 | \$9,735,804 | 309,400 | \$1,963,721 | 0 | \$0 | 1,307,493 | \$7,968,403 | 0 | \$0 |
| Dec 08 | 1,810,570 | \$14,973,099 | 319,953 | \$1,865,066 | 0 | \$0 | 1,461,456 | \$8,555,573 | 0 | \$0 |
| Jan 09 | 2,794,154 | \$14,996,584 | 305,109 | \$1,690,137 | 0 | \$0 | 1,594,756 | \$8,260,112 | 0 | \$0 |
| Feb 09 | 753,343 | \$3,255,772 | 184,720 | \$807,185 | 0 | \$0 | 1,114,467 | \$4,499,246 | 0 | \$0 |
| Mar 09 | 440,327 | \$1,558,685 | 71,811 | \$277,867 | 0 | \$0 | 543,966 | \$1,983,336 | 0 | \$0 |
| Apr 09 | 1,682,409 | \$5,783,101 | 6,000 | \$18,980 | 9,000 | \$29,970 | 45,000 | \$153,240 | 0 | \$0 |
| May 09 | 1,528,939 | \$4,981,737 | 185,050 | \$687,398 | 9,300 | \$28,272 | 0 | \$0 | 0 | \$0 |
| Jun 09 | 1,443,990 | \$4,926,573 | 275,992 | \$1,035,449 | 428,938 | \$1,608,673 | 941,730 | \$3,515,635 | 0 | \$0 |
| Jul 09 | 1,727,997 | \$6,166,348 | 315,759 | \$1,060,510 | 536,300 | \$1,801,591 | 1,495,505 | \$5,133,015 | 0 | \$0 |
| Aug 09 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| Sep 09 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| Oct 09 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| | 13,753,713 | \$62,377,703 | 1,973,804 | \$9,405,313 | 983,538 | \$3,468,506 | 8,504,373 | \$40,068,560 | 0 | \$0 |
| Column | 11 | 12 | 13 | | | | | | | |
| | TOTAL GAS COSTS (2+4+6+8+10) | 2008/2009 SUPPLY RESERVATION FEES | | TOTAL ACTUAL GAS COSTS | | | | | | |
| Nov 08 | \$19,667,928 | \$1,207,992 | | \$20,875,920 | | | | | | |
| Dec 08 | \$21,391,738 | \$2,120,132 | | \$23,511,870 | | | | | | |
| Jan 09 | \$24,946,833 | \$2,129,407 | | \$27,076,240 | | | | | | |
| Feb 09 | \$8,562,203 | \$1,601,146 | | \$10,163,349 | | | | | | |
| Mar 09 | \$3,819,888 | \$924,759 | | \$4,744,647 | | | | | | |
| Apr 09 | \$5,986,291 | \$244,103 | | \$6,230,394 | | | | | | |
| May 09 | \$5,697,407 | \$253,554 | | \$5,950,961 | | | | | | |
| Jun 09 | \$11,086,330 | \$245,375 | | \$11,331,705 | | | | | | |
| Jul 09 | \$14,161,464 | \$249,194 | | \$14,410,658 | | | | | | |
| Aug 09 | \$0 | \$0 | | \$0 | | | | | | |
| Sep 09 | \$0 | \$0 | | \$0 | | | | | | |
| Oct 09 | \$0 | \$0 | | \$0 | | | | | | |
| Total | \$115,320,082 | \$8,975,662 | | \$124,295,744 | | | | | | |

PBR-GAIF
CALCULATION OF SAVINGS AND/OR EXPENSES

**LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF SAVINGS AND EXPENSES
UNDER PBR GAS ACQUISITION FACTOR ("GAIF")**

| Column | 1 | 2 | 3 |
|--------|------------------------|------------------------|-----------------------------------|
| | BGC FROM COL. 28 | AGC FROM COL. 13 | SAVINGS/ (EXPENSES) (1 - 2) |
| Nov 08 | \$21,516,090 | \$20,875,920 | \$640,170 |
| Dec 08 | \$23,899,052 | \$23,511,870 | \$387,182 |
| Jan 09 | \$27,883,781 | \$27,076,240 | \$807,541 |
| Feb 09 | \$10,502,670 | \$10,163,349 | \$339,321 |
| Mar 09 | \$4,964,034 | \$4,744,647 | \$219,387 |
| Apr 09 | \$6,290,767 | \$6,230,394 | \$60,373 |
| May 09 | \$6,371,529 | \$5,950,961 | \$420,568 |
| Jun 09 | \$11,523,431 | \$11,331,705 | \$191,726 |
| Jul 09 | \$14,552,629 | \$14,410,658 | \$141,971 |
| Aug 09 | \$0 | \$0 | \$0 |
| Sep 09 | \$0 | \$0 | \$0 |
| Oct 09 | \$0 | \$0 | \$0 |
| Total | \$127,503,983 | \$124,295,744 | \$3,208,239 |

**PBR-GAIF
INDICES**

**PBR-GAIF
INDICES
TEXAS GAS – ZONE SL**

LOUISVILLE GAS AND ELECTRIC
CALCULATION OF SUPPLY AREA INDICES
SAI (TGT-SL)

| | NATURAL GAS WEEK | GAS DAILY GULF COAST ZONE SL | INSIDE FERC TGT ZONE SL | AVERAGE |
|---------|---------------------|------------------------------------|----------------------------|----------|
| Nov. 08 | \$6.5525 | \$6.5883 | \$6.3900 | \$6.5103 |
| Dec. 08 | \$5.9480 | \$5.8376 | \$6.8400 | \$6.2085 |
| Jan. 09 | \$5.4100 | \$5.2925 | \$6.0600 | \$5.5875 |
| Feb. 09 | \$4.6575 | \$4.4961 | \$4.4500 | \$4.5345 |
| Mar. 09 | \$3.9600 | \$3.8968 | \$4.0000 | \$3.9523 |
| Apr. 09 | \$3.5525 | \$3.4931 | \$3.5400 | \$3.5285 |
| May 09 | \$3.7500 | \$3.7485 | \$3.3000 | \$3.5995 |
| Jun. 09 | \$3.7140 | \$3.7793 | \$3.5500 | \$3.6811 |
| Jul. 09 | \$3.3850 | \$3.3650 | \$3.8800 | \$3.5433 |
| Aug. 09 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 |
| Sep. 09 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 |
| Oct. 09 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 |

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR TEXAS GAS ZONE SL

| | NATURAL GAS WEEK | GULF COAST ONSHORE - LA | MONTHLY AVERAGE | NATURAL GAS WEEK | GULF COAST ONSHORE - LA | MONTHLY AVERAGE |
|------------|---------------------|----------------------------|--------------------|---------------------|----------------------------|--------------------|
| 11/03/2008 | \$6.3500 | | | 05/04/2009 | \$3.3000 | |
| 11/10/2008 | \$6.6400 | | | 05/11/2009 | \$3.9100 | |
| 11/17/2008 | \$6.5500 | | | 05/18/2009 | \$4.1300 | |
| 11/24/2008 | \$6.6700 | \$6.5525 | | 05/25/2009 | \$3.6600 | \$3.7500 |
| 12/01/2008 | \$6.6400 | | | 06/01/2009 | \$3.5300 | |
| 12/08/2008 | \$6.3500 | | | 06/08/2009 | \$3.6500 | |
| 12/15/2008 | \$5.6400 | | | 06/15/2009 | \$3.5400 | |
| 12/22/2008 | \$5.7100 | | | 06/22/2009 | \$4.0100 | |
| 12/29/2008 | \$5.4000 | \$5.9480 | | 06/29/2009 | \$3.8400 | \$3.7140 |
| 01/05/2009 | \$5.5900 | | | 07/06/2009 | \$3.5500 | |
| 01/12/2009 | \$5.7800 | | | 07/13/2009 | \$3.2400 | |
| 01/19/2009 | \$5.3800 | | | 07/20/2009 | \$3.3000 | |
| 01/26/2009 | \$4.8900 | \$5.4100 | | 07/27/2009 | \$3.4500 | \$3.3850 |
| 02/02/2009 | \$4.7700 | | | 08/03/2009 | \$0.0000 | |
| 02/09/2009 | \$4.8500 | | | 08/10/2009 | \$0.0000 | |
| 02/16/2009 | \$4.6600 | | | 08/17/2009 | \$0.0000 | |
| 02/23/2009 | \$4.3500 | \$4.6575 | | 08/24/2009 | \$0.0000 | |
| 03/02/2009 | \$4.1100 | | | 08/31/2009 | \$0.0000 | |
| 03/09/2009 | \$4.1400 | | | 09/07/2009 | \$0.0000 | |
| 03/16/2009 | \$3.8500 | | | 09/14/2009 | \$0.0000 | |
| 03/23/2009 | \$3.7800 | | | 09/21/2009 | \$0.0000 | |
| 03/30/2009 | \$3.9200 | \$3.9600 | | 09/28/2009 | \$0.0000 | |
| 04/06/2009 | \$3.6300 | | | 10/05/2009 | \$0.0000 | |
| 04/13/2009 | \$3.6100 | | | 10/12/2009 | \$0.0000 | |
| 04/20/2009 | \$3.5400 | | | 10/19/2009 | \$0.0000 | |
| 04/27/2009 | \$3.4300 | \$3.5525 | | 10/26/2009 | \$0.0000 | |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

NOVEMBER 2008

| DAY | TEXAS GAS ZONE SL | | |
|----------|-------------------|-------------|--------------|
| | LOW | HIGH | AVERAGE |
| 1 | \$ 6.0900 | \$ 6.1500 | \$ 6.1200 |
| 2 | \$ 6.2700 | \$ 6.3200 | \$ 6.2950 |
| 3 | \$ 6.6700 | \$ 6.7300 | \$ 6.7000 |
| 4 | \$ 6.7800 | \$ 6.8400 | \$ 6.8100 |
| 5 | \$ 6.7100 | \$ 6.8900 | \$ 6.8000 |
| 6 | \$ 6.4000 | \$ 6.5100 | \$ 6.4550 |
| 7 | \$ 7.0000 | \$ 7.0900 | \$ 7.0450 |
| 8 | \$ 6.9100 | \$ 6.9400 | \$ 6.9250 |
| 9 | \$ 6.4700 | \$ 6.5500 | \$ 6.5100 |
| 10 | \$ 6.1100 | \$ 6.1800 | \$ 6.1450 |
| 11 | \$ 6.1700 | \$ 6.2600 | \$ 6.2150 |
| 12 | \$ 6.5100 | \$ 6.5800 | \$ 6.5450 |
| 13 | \$ 6.7000 | \$ 6.7300 | \$ 6.7150 |
| 14 | \$ 6.6900 | \$ 6.7800 | \$ 6.7350 |
| 15 | \$ 6.6600 | \$ 6.7800 | \$ 6.7200 |
| 16 | \$ 6.5100 | \$ 6.5800 | \$ 6.5450 |
| 17 | \$ 6.7500 | \$ 6.8000 | \$ 6.7750 |
| 18 | \$ 6.4600 | \$ 6.6100 | \$ 6.5350 |
| 19 | \$ 6.2900 | \$ 6.3200 | \$ 6.1185900 |
| TOTAL | \$ 117.8600 | \$ 119.3200 | \$ 118.5900 |
| POSTINGS | 18 | 18 | 18 |
| AVERAGE | \$ 6.5478 | \$ 6.6289 | \$ 6.5883 |

DECEMBER 2008

| DAY | TEXAS GAS ZONE SL | | |
|----------|-------------------|-------------|-------------|
| | LOW | HIGH | AVERAGE |
| 1 | \$ 6.4100 | \$ 6.4700 | \$ 6.4400 |
| 2 | \$ 6.4200 | \$ 6.4500 | \$ 6.4350 |
| 3 | \$ 6.6100 | \$ 6.6500 | \$ 6.6300 |
| 4 | \$ 6.3700 | \$ 6.4400 | \$ 6.4050 |
| 5 | \$ 6.4700 | \$ 6.5300 | \$ 6.5000 |
| 6 | \$ 7 | \$ 8 | \$ 7 |
| 7 | \$ 5.9300 | \$ 6.0100 | \$ 5.9700 |
| 8 | \$ 5.6300 | \$ 5.6800 | \$ 5.6550 |
| 9 | \$ 10 | \$ 11 | \$ 10 |
| 10 | \$ 5.5400 | \$ 5.5900 | \$ 5.5650 |
| 11 | \$ 5.6000 | \$ 5.6800 | \$ 5.6400 |
| 12 | \$ 5.7900 | \$ 5.8200 | \$ 5.8050 |
| 13 | \$ 12 | \$ 13 | \$ 12 |
| 14 | \$ 5.5000 | \$ 5.5300 | \$ 5.5150 |
| 15 | \$ 14 | \$ 15 | \$ 14 |
| 16 | \$ 5.7000 | \$ 5.7500 | \$ 5.7250 |
| 17 | \$ 16 | \$ 17 | \$ 16 |
| 18 | \$ 5.7100 | \$ 5.7500 | \$ 5.7300 |
| 19 | \$ 18 | \$ 19 | \$ 18 |
| 20 | \$ 5.4900 | \$ 5.5600 | \$ 5.5250 |
| 21 | \$ 20 | \$ 21 | \$ 20 |
| 22 | \$ 5.6800 | \$ 5.7300 | \$ 5.7050 |
| 23 | \$ 22 | \$ 23 | \$ 22 |
| 24 | \$ 5.3700 | \$ 5.4200 | \$ 5.3950 |
| 25 | \$ 24 | \$ 25 | \$ 24 |
| 26 | \$ 5.3100 | \$ 5.3500 | \$ 5.3300 |
| 27 | \$ 25 | \$ 26 | \$ 25 |
| 28 | \$ 5.3400 | \$ 5.4100 | \$ 5.3750 |
| 29 | \$ 27 | \$ 28 | \$ 27 |
| 30 | \$ 5.7700 | \$ 5.8000 | \$ 5.7850 |
| 31 | \$ 31 | \$ 31 | \$ 31 |
| TOTAL | \$ 122.0400 | \$ 123.1400 | \$ 122.5900 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 5.8114 | \$ 5.8638 | \$ 5.8376 |

JANUARY 2009

| DAY | TEXAS GAS ZONE SL | | |
|----------|-------------------|-------------|-------------|
| | LOW | HIGH | AVERAGE |
| 1 | \$ 6.4000 | \$ 6.4700 | \$ 6.4400 |
| 2 | \$ 6.4200 | \$ 6.4500 | \$ 6.4350 |
| 3 | \$ 6.6100 | \$ 6.6500 | \$ 6.6300 |
| 4 | \$ 6.3700 | \$ 6.4400 | \$ 6.4050 |
| 5 | \$ 6.4700 | \$ 6.5300 | \$ 6.5000 |
| 6 | \$ 7 | \$ 8 | \$ 7 |
| 7 | \$ 5.9300 | \$ 6.0100 | \$ 5.9700 |
| 8 | \$ 5.6300 | \$ 5.6800 | \$ 5.6550 |
| 9 | \$ 10 | \$ 11 | \$ 10 |
| 10 | \$ 5.5400 | \$ 5.5900 | \$ 5.5650 |
| 11 | \$ 5.6000 | \$ 5.6800 | \$ 5.6400 |
| 12 | \$ 5.7900 | \$ 5.8200 | \$ 5.8050 |
| 13 | \$ 12 | \$ 13 | \$ 12 |
| 14 | \$ 5.5000 | \$ 5.5300 | \$ 5.5150 |
| 15 | \$ 14 | \$ 15 | \$ 14 |
| 16 | \$ 5.7000 | \$ 5.7500 | \$ 5.7250 |
| 17 | \$ 16 | \$ 17 | \$ 16 |
| 18 | \$ 5.7100 | \$ 5.7500 | \$ 5.7300 |
| 19 | \$ 18 | \$ 19 | \$ 18 |
| 20 | \$ 5.4900 | \$ 5.5600 | \$ 5.5250 |
| 21 | \$ 20 | \$ 21 | \$ 20 |
| 22 | \$ 5.6800 | \$ 5.7300 | \$ 5.7050 |
| 23 | \$ 22 | \$ 23 | \$ 22 |
| 24 | \$ 5.3700 | \$ 5.4200 | \$ 5.3950 |
| 25 | \$ 24 | \$ 25 | \$ 24 |
| 26 | \$ 5.3100 | \$ 5.3500 | \$ 5.3300 |
| 27 | \$ 25 | \$ 26 | \$ 25 |
| 28 | \$ 5.3400 | \$ 5.4100 | \$ 5.3750 |
| 29 | \$ 27 | \$ 28 | \$ 27 |
| 30 | \$ 5.7700 | \$ 5.8000 | \$ 5.7850 |
| 31 | \$ 31 | \$ 31 | \$ 31 |
| TOTAL | \$ 122.0400 | \$ 123.1400 | \$ 122.5900 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 5.8114 | \$ 5.8638 | \$ 5.8376 |

TOTAL \$ 104.9800 \$ 106.7200 \$ 105.8500

POSTINGS 20 20 20

AVERAGE \$ 5.2490 \$ 5.3360 \$ 5.2925

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

FEBRUARY 2009

| | TEXAS GAS ZONE SL | | |
|----------|-------------------|------------|------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 4.6900 | \$ 4.7600 | \$ 4.7250 |
| 2 | \$ 4.4800 | \$ 4.6200 | \$ 4.5500 |
| 3 | \$ 5.0000 | \$ 5.1200 | \$ 5.0600 |
| 4 | \$ 4.9500 | \$ 4.9800 | \$ 4.9650 |
| 5 | \$ 4.7300 | \$ 4.8200 | \$ 4.7750 |
| 6 | \$ 4.5300 | \$ 4.6500 | \$ 4.5900 |
| 7 | \$ 4.6800 | \$ 4.7600 | \$ 4.7200 |
| 8 | \$ 4.7700 | \$ 4.8000 | \$ 4.7850 |
| 9 | \$ 4.6000 | \$ 4.6600 | \$ 4.6300 |
| 10 | \$ 4.6000 | \$ 4.6700 | \$ 4.6350 |
| 11 | \$ 4.4900 | \$ 4.5500 | \$ 4.5200 |
| 12 | \$ 4.2600 | \$ 4.3000 | \$ 4.2800 |
| 13 | \$ 4.3400 | \$ 4.3600 | \$ 4.3500 |
| 14 | \$ 4.2700 | \$ 4.3700 | \$ 4.3200 |
| 15 | | | |
| 16 | \$ 4.1100 | \$ 4.1600 | \$ 4.1350 |
| 17 | \$ 4.1600 | \$ 4.2000 | \$ 4.1800 |
| 18 | \$ 4.1000 | \$ 4.1300 | \$ 4.1150 |
| 19 | \$ 4.0800 | \$ 4.1200 | \$ 4.1000 |
| 20 | \$ 3.9700 | \$ 4.0100 | \$ 3.9900 |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| TOTAL | \$ 84.8100 | \$ 86.0400 | \$ 85.4250 |
| POSTINGS | 19 | 19 | 19 |
| AVERAGE | \$ 4.4637 | \$ 4.5284 | \$ 4.4961 |

MARCH 2009

| | TEXAS GAS ZONE SL | | |
|----------|-------------------|------------|------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 4.3100 | \$ 4.3700 | \$ 4.4250 |
| 2 | \$ 4.1000 | \$ 4.1700 | \$ 4.1350 |
| 3 | \$ 4.1100 | \$ 4.1600 | \$ 4.1350 |
| 4 | \$ 3.9500 | \$ 4.0100 | \$ 3.9800 |
| 5 | \$ 4.3900 | \$ 4.4600 | \$ 4.4250 |
| 6 | \$ 3.7200 | \$ 3.8000 | \$ 3.7600 |
| 7 | \$ 3.7700 | \$ 3.8100 | \$ 3.7900 |
| 8 | \$ 3.8400 | \$ 3.9100 | \$ 3.8750 |
| 9 | \$ 3.7200 | \$ 3.8000 | \$ 3.7600 |
| 10 | \$ 3.7700 | \$ 3.8100 | \$ 3.7900 |
| 11 | \$ 3.8600 | \$ 3.9200 | \$ 3.8900 |
| 12 | \$ 3.7900 | \$ 3.8400 | \$ 3.8150 |
| 13 | \$ 3.7700 | \$ 3.8600 | \$ 3.8150 |
| 14 | \$ 3.7700 | \$ 3.7400 | \$ 3.7200 |
| 15 | \$ 3.6500 | \$ 3.6900 | \$ 3.6700 |
| 16 | \$ 3.6100 | \$ 3.6400 | \$ 3.6250 |
| 17 | \$ 3.5600 | \$ 3.5700 | \$ 3.5650 |
| 18 | \$ 3.5600 | \$ 3.5900 | \$ 3.5750 |
| 19 | \$ 3.5500 | \$ 3.5800 | \$ 3.5650 |
| 20 | \$ 3.5500 | \$ 3.5800 | \$ 3.5650 |
| 21 | \$ 3.5100 | \$ 3.5500 | \$ 3.5300 |
| 22 | \$ 3.4200 | \$ 3.4600 | \$ 3.4400 |
| 23 | \$ 3.4600 | \$ 3.4900 | \$ 3.4750 |
| 24 | \$ 3.3900 | \$ 3.4600 | \$ 3.4250 |
| 25 | \$ 3.4000 | \$ 3.4500 | \$ 3.4250 |
| 26 | \$ 3.4000 | \$ 3.4500 | \$ 3.4250 |
| 27 | \$ 3.2900 | \$ 3.3300 | \$ 3.3100 |
| 28 | \$ 3.1500 | \$ 3.2000 | \$ 3.1750 |
| 29 | \$ 3.2700 | \$ 3.3000 | \$ 3.2850 |
| 30 | \$ 3.3800 | \$ 3.4100 | \$ 3.3950 |
| TOTAL | \$ 85.1500 | \$ 86.3100 | \$ 85.7300 |
| POSTINGS | 22 | 22 | 22 |
| AVERAGE | \$ 3.8705 | \$ 3.9232 | \$ 3.8968 |

APRIL 2009

| | TEXAS GAS ZONE SL | | |
|----------|-------------------|------------|------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 3.4600 | \$ 3.5600 | \$ 3.5100 |
| 2 | \$ 3.4700 | \$ 3.5400 | \$ 3.5050 |
| 3 | \$ 3.6600 | \$ 3.6900 | \$ 3.6750 |
| 4 | \$ 3.6200 | \$ 3.6800 | \$ 3.6500 |
| 5 | \$ 3.5600 | \$ 3.6000 | \$ 3.5800 |
| 6 | \$ 3.4700 | \$ 3.5100 | \$ 3.4900 |
| 7 | \$ 3.5700 | \$ 3.5900 | \$ 3.5800 |
| 8 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 9 | \$ 3.5300 | \$ 3.5800 | \$ 3.5550 |
| 10 | \$ 3.5500 | \$ 3.5800 | \$ 3.5650 |
| 11 | \$ 3.4400 | \$ 3.5100 | \$ 3.4750 |
| 12 | \$ 3.5500 | \$ 3.5800 | \$ 3.5650 |
| 13 | \$ 3.5100 | \$ 3.5200 | \$ 3.5150 |
| 14 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 15 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 16 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 17 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 18 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 19 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 20 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 21 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 22 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 23 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 24 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 25 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 26 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 27 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| 28 | \$ 3.4400 | \$ 3.4800 | \$ 3.4750 |
| TOTAL | \$ 72.8700 | \$ 73.8400 | \$ 73.3550 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 3.4700 | \$ 3.5162 | \$ 3.4931 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

| MAY 2009 | | | | JUNE 2009 | | | | JULY 2009 | | | |
|----------|-------------------|------------|------------|-----------|-------------------|------------|------------|-----------|-------------------|------------|------------|
| DAY | TEXAS GAS ZONE SL | | | DAY | TEXAS GAS ZONE SL | | | DAY | TEXAS GAS ZONE SL | | |
| | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE |
| 1 | \$ 3.1600 | \$ 3.2200 | \$ 3.1900 | 1 | \$ 3.8600 | \$ 3.9200 | \$ 3.8900 | 1 | \$ 3.6100 | \$ 3.6700 | \$ 3.6400 |
| 2 | | | | 2 | \$ 3.8100 | \$ 3.8700 | \$ 3.8400 | 2 | \$ 3.5500 | \$ 3.6200 | \$ 3.5850 |
| 3 | | | | 3 | \$ 3.9600 | \$ 4.0200 | \$ 3.9900 | 3 | | | |
| 4 | \$ 3.2000 | \$ 3.2700 | \$ 3.2350 | 4 | \$ 3.7000 | \$ 3.8100 | \$ 3.7550 | 4 | | | |
| 5 | \$ 3.3900 | \$ 3.4400 | \$ 3.4150 | 5 | \$ 3.4600 | \$ 3.6100 | \$ 3.5350 | 5 | | | |
| 6 | \$ 3.5600 | \$ 3.6200 | \$ 3.5900 | 6 | | | | 6 | | | |
| 7 | \$ 3.6100 | \$ 3.6700 | \$ 3.6400 | 7 | | | | 7 | | | |
| 8 | \$ 3.9000 | \$ 3.9300 | \$ 3.9150 | 8 | \$ 3.4400 | \$ 3.5200 | \$ 3.4800 | 8 | | | |
| 9 | | | | 9 | \$ 3.4600 | \$ 3.5300 | \$ 3.4950 | 9 | | | |
| 10 | | | | 10 | \$ 3.4800 | \$ 3.5300 | \$ 3.5050 | 10 | | | |
| 11 | \$ 4.0900 | \$ 4.1500 | \$ 4.1200 | 11 | \$ 3.5400 | \$ 3.5600 | \$ 3.5500 | 11 | | | |
| 12 | \$ 4.1800 | \$ 4.2400 | \$ 4.2100 | 12 | \$ 3.4800 | \$ 3.5300 | \$ 3.5050 | 12 | | | |
| 13 | \$ 4.3300 | \$ 4.3800 | \$ 4.3550 | 13 | | | | 13 | | | |
| 14 | \$ 4.2900 | \$ 4.3300 | \$ 4.3100 | 14 | | | | 14 | | | |
| 15 | \$ 3.9800 | \$ 4.0500 | \$ 4.0150 | 15 | \$ 3.5000 | \$ 3.5700 | \$ 3.5350 | 15 | | | |
| 16 | | | | 16 | \$ 3.7800 | \$ 3.8300 | \$ 3.8050 | 16 | | | |
| 17 | \$ 3.9500 | \$ 4.0000 | \$ 3.9750 | 17 | \$ 4.0800 | \$ 4.1800 | \$ 4.1300 | 17 | | | |
| 18 | \$ 3.9500 | \$ 4.0000 | \$ 3.9750 | 18 | \$ 3.9500 | \$ 4.0000 | \$ 3.9750 | 18 | | | |
| 19 | \$ 3.8700 | \$ 3.9500 | \$ 3.9100 | 19 | \$ 4.1000 | \$ 4.1800 | \$ 4.1400 | 19 | | | |
| 20 | \$ 3.7100 | \$ 3.7400 | \$ 3.7250 | 20 | | | | 20 | | | |
| 21 | \$ 3.6900 | \$ 3.7200 | \$ 3.7050 | 21 | \$ 3.9600 | \$ 4.0000 | \$ 3.9800 | 21 | | | |
| 22 | | | | 22 | \$ 3.9400 | \$ 4.0100 | \$ 3.9750 | 22 | | | |
| 23 | | | | 23 | \$ 3.8800 | \$ 3.9300 | \$ 3.9050 | 23 | | | |
| 24 | | | | 24 | \$ 3.7600 | \$ 3.7900 | \$ 3.7750 | 24 | | | |
| 25 | | | | 25 | | | | 25 | | | |
| 26 | \$ 3.3100 | \$ 3.3700 | \$ 3.3400 | 26 | \$ 3.7800 | \$ 3.8200 | \$ 3.8000 | 26 | | | |
| 27 | \$ 3.3000 | \$ 3.4200 | \$ 3.3600 | 27 | | | | 27 | | | |
| 28 | \$ 3.4600 | \$ 3.4900 | \$ 3.4750 | 28 | | | | 28 | | | |
| 29 | \$ 3.4700 | \$ 3.5500 | \$ 3.5100 | 29 | \$ 3.7500 | \$ 3.7800 | \$ 3.7650 | 29 | | | |
| 30 | | | | 30 | \$ 3.7400 | \$ 3.8800 | \$ 3.8150 | 30 | | | |
| 31 | | | | | | | | 31 | | | |
| TOTAL | \$ 74.4000 | \$ 75.5400 | \$ 74.9700 | TOTAL | \$ 82.4100 | \$ 83.8800 | \$ 83.1450 | TOTAL | \$ 73.5100 | \$ 74.5500 | \$ 74.0300 |
| POSTINGS | 20 | 20 | 20 | POSTINGS | 22 | 22 | 22 | POSTINGS | 22 | 22 | 22 |
| AVERAGE | \$ 3.7200 | \$ 3.7770 | \$ 3.7485 | AVERAGE | \$ 3.7459 | \$ 3.8127 | \$ 3.7793 | AVERAGE | \$ 3.3414 | \$ 3.3886 | \$ 3.3650 |

**PBR-GAIF
INDICES
TEXAS GAS – ZONE 1**

LOUISVILLE GAS AND ELECTRIC
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGT-Z1)

| NATURAL GAS WEEK | GAS DAILY AVG. TGT ZONE 1 | INSIDE FERC TGT-ZONE 1 | AVERAGE |
|---------------------|---------------------------------|---------------------------|----------|
| Nov. 08 | \$6.4375 | \$6.5928 | \$6.3600 |
| Dec. 08 | \$5.8700 | \$5.8367 | \$6.8400 |
| Jan. 09 | \$5.4025 | \$5.3003 | \$6.1100 |
| Feb. 09 | \$4.5100 | \$4.4629 | \$4.4600 |
| Mar. 09 | \$3.8540 | \$3.8816 | \$3.9600 |
| Apr. 09 | \$3.4625 | \$3.4805 | \$3.5300 |
| May 09 | \$3.6800 | \$3.7053 | \$3.2400 |
| Jun. 09 | \$3.6820 | \$3.7825 | \$3.4900 |
| Jul. 09 | \$3.3550 | \$3.3570 | \$3.8200 |
| Aug. 09 | \$0.0000 | \$0.0000 | \$0.0000 |
| Sep. 09 | \$0.0000 | \$0.0000 | \$0.0000 |
| Oct. 09 | \$0.0000 | \$0.0000 | \$0.0000 |

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR TEXAS GAS ZONE 1

| NATURAL GAS WEEK LOUISIANA NORTH | MONTHLY AVERAGE | NATURAL GAS WEEK LOUISIANA NORTH | MONTHLY AVERAGE |
|----------------------------------|-----------------|----------------------------------|-----------------|
| 11/03/2008 | \$6.2200 | 05/04/2009 | \$3.2200 |
| 11/10/2008 | \$6.5300 | 05/11/2009 | \$3.7700 |
| 11/17/2008 | \$6.4000 | 05/18/2009 | \$4.0500 |
| 11/24/2008 | \$6.6000 | 05/25/2009 | \$3.6800 |
| 12/01/2008 | \$6.4900 | 06/01/2009 | \$3.5300 |
| 12/08/2008 | \$6.2600 | 06/08/2009 | \$3.6200 |
| 12/15/2008 | \$5.5300 | 06/15/2009 | \$3.5000 |
| 12/22/2008 | \$5.7000 | 06/22/2009 | \$3.9800 |
| 12/29/2008 | \$5.3700 | 06/29/2009 | \$3.7800 |
| 01/05/2009 | \$5.5200 | 07/06/2009 | \$3.4700 |
| 01/12/2009 | \$5.7800 | 07/13/2009 | \$3.2000 |
| 01/19/2009 | \$5.4700 | 07/20/2009 | \$3.3000 |
| 01/26/2009 | \$4.8400 | 07/27/2009 | \$3.4500 |
| 02/02/2009 | \$4.7100 | 08/03/2009 | \$0.0000 |
| 02/09/2009 | \$4.6500 | 08/10/2009 | \$0.0000 |
| 02/16/2009 | \$4.4200 | 08/17/2009 | \$0.0000 |
| 02/23/2009 | \$4.2600 | 08/24/2009 | \$0.0000 |
| 03/02/2009 | \$3.9800 | 08/31/2009 | \$0.0000 |
| 03/09/2009 | \$4.1600 | 09/07/2009 | \$0.0000 |
| 03/16/2009 | \$3.8000 | 09/14/2009 | \$0.0000 |
| 03/23/2009 | \$3.6300 | 09/21/2009 | \$0.0000 |
| 03/30/2009 | \$3.7000 | 09/28/2009 | \$0.0000 |
| 04/06/2009 | \$3.4800 | 10/05/2009 | \$0.0000 |
| 04/13/2009 | \$3.6000 | 10/12/2009 | \$0.0000 |
| 04/20/2009 | \$3.4100 | 10/19/2009 | \$0.0000 |
| 04/27/2009 | \$3.3600 | 10/26/2009 | \$0.0000 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

| NOVEMBER 2008 | | | |
|---------------|-------------|-------------|-------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 6.1000 | \$ 6.2600 | \$ 6.1800 |
| 2 | \$ 6.2700 | \$ 6.3100 | \$ 6.2900 |
| 3 | \$ 6.6700 | \$ 6.7800 | \$ 6.7250 |
| 4 | \$ 6.7500 | \$ 6.8100 | \$ 6.7800 |
| 5 | \$ 6.7200 | \$ 6.8900 | \$ 6.8050 |
| 6 | \$ 6.9800 | \$ 7.0700 | \$ 7.0250 |
| 7 | \$ 6.8900 | \$ 7.0300 | \$ 6.9600 |
| 8 | \$ 6.4300 | \$ 6.4800 | \$ 6.4550 |
| 9 | \$ 6.4500 | \$ 6.5600 | \$ 6.5050 |
| 10 | \$ 6.0900 | \$ 6.2100 | \$ 6.1500 |
| 11 | \$ 6.1800 | \$ 6.2500 | \$ 6.2150 |
| 12 | \$ 6.5100 | \$ 6.5800 | \$ 6.5450 |
| 13 | \$ 6.6800 | \$ 6.7400 | \$ 6.7100 |
| 14 | \$ 6.7100 | \$ 6.8000 | \$ 6.7550 |
| 15 | \$ 6.6800 | \$ 6.7700 | \$ 6.7250 |
| 16 | \$ 6.2500 | \$ 6.5900 | \$ 5.6900 |
| 17 | \$ 6.5100 | \$ 6.5800 | \$ 6.5450 |
| 18 | \$ 6.6800 | \$ 6.7400 | \$ 6.7100 |
| 19 | \$ 6.7100 | \$ 6.8000 | \$ 6.7550 |
| 20 | \$ 6.6800 | \$ 6.7700 | \$ 6.7250 |
| 21 | \$ 6.5000 | \$ 6.5600 | \$ 6.5300 |
| 22 | \$ 6.7200 | \$ 6.8000 | \$ 6.7600 |
| 23 | \$ 6.4700 | \$ 6.6400 | \$ 6.5550 |
| 24 | \$ 6.7200 | \$ 6.8000 | \$ 6.7600 |
| 25 | \$ 6.4700 | \$ 6.6400 | \$ 6.5550 |
| 26 | \$ 6.5000 | \$ 6.5600 | \$ 6.5300 |
| 27 | \$ 6.6800 | \$ 6.7700 | \$ 6.7250 |
| 28 | \$ 6.5100 | \$ 6.5800 | \$ 6.5450 |
| 29 | \$ 6.6800 | \$ 6.7700 | \$ 6.7250 |
| 30 | \$ 6.4700 | \$ 6.6400 | \$ 6.5550 |
| TOTAL | \$ 117.8000 | \$ 119.5400 | \$ 118.6700 |
| POSTINGS | 18 | 18 | 18 |
| AVERAGE | \$ 6.5444 | \$ 6.6411 | \$ 6.5928 |

| DECEMBER 2008 | | | |
|---------------|-------------|-------------|-------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 6.4400 | \$ 6.5300 | \$ 6.4850 |
| 2 | \$ 6.3900 | \$ 6.4900 | \$ 6.4400 |
| 3 | \$ 6.6100 | \$ 6.6600 | \$ 6.6350 |
| 4 | \$ 6.3800 | \$ 6.4400 | \$ 6.4100 |
| 5 | \$ 6.4900 | \$ 6.5200 | \$ 6.5050 |
| 6 | \$ 7 | \$ 8 | \$ 7.8900 |
| 7 | \$ 5.6300 | \$ 5.6800 | \$ 5.6550 |
| 8 | \$ 5.5400 | \$ 5.5900 | \$ 5.5650 |
| 9 | \$ 5.6400 | \$ 5.6900 | \$ 5.6650 |
| 10 | \$ 5.7600 | \$ 5.8300 | \$ 5.7950 |
| 11 | \$ 5.6300 | \$ 5.6800 | \$ 5.6550 |
| 12 | \$ 5.7600 | \$ 5.8300 | \$ 5.7950 |
| 13 | \$ 5.6900 | \$ 5.7400 | \$ 5.7150 |
| 14 | \$ 5.7300 | \$ 5.7500 | \$ 5.7400 |
| 15 | \$ 5.4800 | \$ 5.5400 | \$ 5.5100 |
| 16 | \$ 5.6900 | \$ 5.7400 | \$ 5.7150 |
| 17 | \$ 5.7300 | \$ 5.7500 | \$ 5.7400 |
| 18 | \$ 5.6900 | \$ 5.7900 | \$ 5.7400 |
| 19 | \$ 5.5000 | \$ 5.5600 | \$ 5.5300 |
| 20 | \$ 20 | \$ 21 | \$ 19 |
| 21 | \$ 5.7000 | \$ 5.7400 | \$ 5.7200 |
| 22 | \$ 5.3600 | \$ 5.3700 | \$ 5.3650 |
| 23 | \$ 5.3100 | \$ 5.3500 | \$ 5.3300 |
| 24 | \$ 24 | \$ 25 | \$ 24 |
| 25 | \$ 5.7250 | \$ 5.7700 | \$ 5.7250 |
| 26 | \$ 5.3600 | \$ 5.3700 | \$ 5.3650 |
| 27 | \$ 5.3100 | \$ 5.3500 | \$ 5.3300 |
| 28 | \$ 25 | \$ 26 | \$ 25 |
| 29 | \$ 5.3400 | \$ 5.4100 | \$ 5.3750 |
| 30 | \$ 5.7600 | \$ 5.8000 | \$ 5.7800 |
| 31 | \$ 5.6400 | \$ 5.7300 | \$ 5.6850 |
| TOTAL | \$ 121.9700 | \$ 123.1700 | \$ 122.5700 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 5.8081 | \$ 5.8652 | \$ 5.8367 |

| JANUARY 2009 | | | |
|--------------|-------------|-------------|-------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 6.4400 | \$ 6.5300 | \$ 6.4850 |
| 2 | \$ 6.3900 | \$ 6.4900 | \$ 6.4400 |
| 3 | \$ 6.6100 | \$ 6.6600 | \$ 6.6350 |
| 4 | \$ 6.3800 | \$ 6.4400 | \$ 6.4100 |
| 5 | \$ 6.4900 | \$ 6.5200 | \$ 6.5050 |
| 6 | \$ 7 | \$ 8 | \$ 7.8900 |
| 7 | \$ 5.6300 | \$ 5.6800 | \$ 5.6550 |
| 8 | \$ 5.5400 | \$ 5.5900 | \$ 5.5650 |
| 9 | \$ 5.6400 | \$ 5.6900 | \$ 5.6650 |
| 10 | \$ 5.7600 | \$ 5.8300 | \$ 5.7950 |
| 11 | \$ 5.6300 | \$ 5.6800 | \$ 5.6550 |
| 12 | \$ 5.7600 | \$ 5.8300 | \$ 5.7950 |
| 13 | \$ 5.6900 | \$ 5.7400 | \$ 5.7150 |
| 14 | \$ 5.7300 | \$ 5.7500 | \$ 5.7400 |
| 15 | \$ 5.4800 | \$ 5.5400 | \$ 5.5100 |
| 16 | \$ 5.6900 | \$ 5.7400 | \$ 5.7150 |
| 17 | \$ 5.7300 | \$ 5.7500 | \$ 5.7400 |
| 18 | \$ 5.6900 | \$ 5.7900 | \$ 5.7400 |
| 19 | \$ 5.5000 | \$ 5.5600 | \$ 5.5300 |
| 20 | \$ 20 | \$ 21 | \$ 19 |
| 21 | \$ 5.0000 | \$ 5.0600 | \$ 5.0300 |
| 22 | \$ 21 | \$ 4.8600 | \$ 4.8900 |
| 23 | \$ 22 | \$ 4.9100 | \$ 4.9300 |
| 24 | \$ 23 | \$ 4.6900 | \$ 4.7100 |
| 25 | \$ 24 | \$ 25 | \$ 24 |
| 26 | \$ 25 | \$ 4.8100 | \$ 4.8300 |
| 27 | \$ 27 | \$ 4.6100 | \$ 4.6650 |
| 28 | \$ 28 | \$ 4.7400 | \$ 4.7650 |
| 29 | \$ 29 | \$ 4.7800 | \$ 4.8200 |
| 30 | \$ 30 | \$ 4.6700 | \$ 4.7100 |
| 31 | \$ 31 | \$ 4.6700 | \$ 4.7100 |
| TOTAL | \$ 105.3800 | \$ 106.6300 | \$ 106.0050 |
| POSTINGS | 20 | 20 | 20 |
| AVERAGE | \$ 5.2690 | \$ 5.3315 | \$ 5.3003 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

FEBRUARY 2009

| DAY | TEXAS GAS ZONE 1 | | |
|----------|------------------|------------|------------|
| | LOW | HIGH | AVERAGE |
| 1 | \$ 4.6600 | \$ 4.7300 | \$ 4.6950 |
| 2 | \$ 4.3200 | \$ 4.4700 | \$ 4.3950 |
| 3 | \$ 4.9400 | \$ 5.0600 | \$ 5.0000 |
| 4 | \$ 4.9300 | \$ 5.0100 | \$ 4.9700 |
| 5 | \$ 4.6900 | \$ 4.8200 | \$ 4.7550 |
| 6 | \$ 4.4600 | \$ 4.5700 | \$ 4.5150 |
| 7 | \$ 4.7000 | \$ 4.7900 | \$ 4.7450 |
| 8 | \$ 4.7800 | \$ 4.8400 | \$ 4.8100 |
| 9 | \$ 4.5900 | \$ 4.7200 | \$ 4.6550 |
| 10 | \$ 4.5600 | \$ 4.6200 | \$ 4.5900 |
| 11 | \$ 4.4300 | \$ 4.4900 | \$ 4.4600 |
| 12 | \$ 4.2400 | \$ 4.2700 | \$ 4.2550 |
| 13 | \$ 4.3000 | \$ 4.3800 | \$ 4.3400 |
| 14 | \$ 4.2500 | \$ 4.3100 | \$ 4.2800 |
| 15 | | | |
| 16 | \$ 4.0700 | \$ 4.1200 | \$ 4.0950 |
| 17 | \$ 4.0900 | \$ 4.1300 | \$ 4.1100 |
| 18 | \$ 4.0800 | \$ 4.1200 | \$ 4.1000 |
| 19 | \$ 4.0300 | \$ 4.0900 | \$ 4.0600 |
| 20 | \$ 3.9300 | \$ 4.0000 | \$ 3.9650 |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| TOTAL | \$ 84.0500 | \$ 85.5400 | \$ 84.7950 |
| POSTINGS | 19 | 19 | 19 |
| AVERAGE | \$ 4.4237 | \$ 4.5021 | \$ 4.4629 |

MARCH 2009

| DAY | TEXAS GAS ZONE 1 | | |
|----------|------------------|------------|------------|
| | LOW | HIGH | AVERAGE |
| 1 | \$ 3.9100 | \$ 4.0100 | \$ 3.9600 |
| 2 | \$ 4.3200 | \$ 4.4200 | \$ 4.3700 |
| 3 | \$ 4.3100 | \$ 4.3900 | \$ 4.3500 |
| 4 | \$ 4.0900 | \$ 4.1300 | \$ 4.1100 |
| 5 | \$ 4.1000 | \$ 4.1500 | \$ 4.1250 |
| 6 | \$ 3.8500 | \$ 3.9300 | \$ 3.8900 |
| 7 | \$ 3.7000 | \$ 3.7800 | \$ 3.7400 |
| 8 | \$ 3.7300 | \$ 3.8100 | \$ 3.7700 |
| 9 | \$ 3.8800 | \$ 3.9400 | \$ 3.9100 |
| 10 | \$ 3.7700 | \$ 3.8600 | \$ 3.8150 |
| 11 | \$ 3.9400 | \$ 3.9600 | \$ 3.9250 |
| 12 | \$ 3.8800 | \$ 3.9400 | \$ 3.9050 |
| 13 | \$ 3.7700 | \$ 3.8600 | \$ 3.8250 |
| 14 | \$ 3.7600 | \$ 3.8900 | \$ 3.8200 |
| 15 | \$ 3.6800 | \$ 3.7200 | \$ 3.7000 |
| 16 | \$ 3.6100 | \$ 3.6500 | \$ 3.6300 |
| 17 | \$ 3.5900 | \$ 3.6300 | \$ 3.6100 |
| 18 | \$ 3.5100 | \$ 3.6200 | \$ 3.5650 |
| 19 | \$ 3.5100 | \$ 3.6200 | \$ 3.5650 |
| 20 | \$ 3.5000 | \$ 3.5400 | \$ 3.5200 |
| 21 | \$ 3.4100 | \$ 3.4400 | \$ 3.4350 |
| 22 | \$ 3.4000 | \$ 3.4400 | \$ 3.4350 |
| 23 | \$ 3.3700 | \$ 3.4600 | \$ 3.4350 |
| 24 | \$ 3.3700 | \$ 3.4600 | \$ 3.4350 |
| 25 | \$ 3.3700 | \$ 3.4600 | \$ 3.4350 |
| 26 | \$ 3.3700 | \$ 3.4600 | \$ 3.4350 |
| 27 | \$ 3.3700 | \$ 3.4600 | \$ 3.4350 |
| 28 | \$ 3.3700 | \$ 3.4600 | \$ 3.4350 |
| TOTAL | \$ 84.5500 | \$ 86.2400 | \$ 85.3950 |
| POSTINGS | 22 | 22 | 22 |
| AVERAGE | \$ 3.8432 | \$ 3.9200 | \$ 3.8816 |

APRIL 2009

| DAY | TEXAS GAS ZONE 1 | | |
|----------|------------------|------------|------------|
| | LOW | HIGH | AVERAGE |
| 1 | \$ 3.4400 | \$ 3.5000 | \$ 3.4700 |
| 2 | \$ 3.4400 | \$ 3.5200 | \$ 3.4800 |
| 3 | \$ 3.6100 | \$ 3.6900 | \$ 3.6500 |
| 4 | \$ 3.6200 | \$ 3.6700 | \$ 3.6450 |
| 5 | \$ 3.7000 | \$ 3.7300 | \$ 3.7150 |
| 6 | \$ 3.5400 | \$ 3.5500 | \$ 3.5450 |
| 7 | \$ 3.4700 | \$ 3.5200 | \$ 3.4950 |
| 8 | \$ 3.5300 | \$ 3.5900 | \$ 3.5600 |
| 9 | \$ 3.4500 | \$ 3.4800 | \$ 3.4650 |
| 10 | \$ 3.5300 | \$ 3.5600 | \$ 3.5450 |
| 11 | \$ 3.5500 | \$ 3.5800 | \$ 3.5650 |
| 12 | \$ 3.5500 | \$ 3.5800 | \$ 3.5650 |
| 13 | \$ 3.4700 | \$ 3.5100 | \$ 3.4900 |
| 14 | \$ 3.4600 | \$ 3.5400 | \$ 3.5000 |
| 15 | \$ 3.5000 | \$ 3.5400 | \$ 3.5200 |
| 16 | \$ 3.4100 | \$ 3.4600 | \$ 3.4350 |
| 17 | \$ 3.4000 | \$ 3.4400 | \$ 3.4350 |
| 18 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 19 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 20 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 21 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 22 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 23 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 24 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 25 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 26 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 27 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| 28 | \$ 3.3700 | \$ 3.4100 | \$ 3.4350 |
| TOTAL | \$ 72.5600 | \$ 73.6200 | \$ 73.0900 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 3.4552 | \$ 3.5057 | \$ 3.4805 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

| MAY 2009 | | | | JUNE 2009 | | | | JULY 2009 | | | |
|----------|------------------|------------|------------|-----------|------------------|------------|------------|-----------|------------------|------------|------------|
| DAY | TEXAS GAS ZONE 1 | | | DAY | TEXAS GAS ZONE 1 | | | DAY | TEXAS GAS ZONE 1 | | |
| | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE |
| 1 | \$ 3.1500 | \$ 3.1900 | \$ 3.1700 | 1 | \$ 3.8800 | \$ 3.9200 | \$ 3.9000 | 1 | \$ 3.6100 | \$ 3.6700 | \$ 3.6400 |
| 2 | | | | 2 | \$ 3.8400 | \$ 3.9200 | \$ 3.8800 | 2 | \$ 3.5400 | \$ 3.5900 | \$ 3.5650 |
| 3 | | | | 3 | \$ 3.9700 | \$ 3.9800 | \$ 3.9750 | 3 | | | |
| 4 | \$ 3.1900 | \$ 3.3200 | \$ 3.2550 | 4 | \$ 3.6900 | \$ 3.7900 | \$ 3.7400 | 4 | | | |
| 5 | \$ 3.3700 | \$ 3.4200 | \$ 3.3950 | 5 | \$ 3.5200 | \$ 3.6200 | \$ 3.5700 | 5 | | | |
| 6 | \$ 3.5100 | \$ 3.5700 | \$ 3.5400 | 6 | | | | 6 | | | |
| 7 | \$ 3.5700 | \$ 3.6400 | \$ 3.6050 | 7 | | | | 7 | | | |
| 8 | \$ 3.8500 | \$ 3.8800 | \$ 3.8650 | 8 | | | | 8 | | | |
| 9 | | | | 9 | | | | 9 | | | |
| 10 | | | | 10 | | | | 10 | | | |
| 11 | \$ 4.0100 | \$ 4.0800 | \$ 4.0450 | 11 | \$ 3.5400 | \$ 3.5600 | \$ 3.5500 | 11 | | | |
| 12 | \$ 4.0000 | \$ 4.1400 | \$ 4.0700 | 12 | \$ 3.4900 | \$ 3.5600 | \$ 3.5250 | 12 | | | |
| 13 | \$ 4.2100 | \$ 4.2700 | \$ 4.2400 | 13 | | | | 13 | | | |
| 14 | \$ 4.1800 | \$ 4.2400 | \$ 4.2100 | 14 | | | | 14 | | | |
| 15 | \$ 3.9400 | \$ 4.0200 | \$ 3.9800 | 15 | | | | 15 | | | |
| 16 | | | | 16 | | | | 16 | | | |
| 17 | | | | 17 | | | | 17 | | | |
| 18 | \$ 3.9000 | \$ 4.0000 | \$ 3.9500 | 18 | \$ 3.9600 | \$ 4.0100 | \$ 3.9850 | 18 | | | |
| 19 | \$ 3.8900 | \$ 3.9500 | \$ 3.9200 | 19 | \$ 4.0600 | \$ 4.1400 | \$ 4.1000 | 19 | | | |
| 20 | \$ 3.8500 | \$ 3.9100 | \$ 3.8800 | 20 | | | | 20 | | | |
| 21 | \$ 3.6700 | \$ 3.7300 | \$ 3.7000 | 21 | | | | 21 | | | |
| 22 | \$ 3.6000 | \$ 3.7500 | \$ 3.6750 | 22 | | | | 22 | | | |
| 23 | | | | 23 | | | | 23 | | | |
| 24 | | | | 24 | | | | 24 | | | |
| 25 | | | | 25 | | | | 25 | | | |
| 26 | \$ 3.2900 | \$ 3.4000 | \$ 3.3450 | 26 | | | | 26 | | | |
| 27 | \$ 3.2600 | \$ 3.4000 | \$ 3.3300 | 27 | | | | 27 | | | |
| 28 | \$ 3.4100 | \$ 3.5200 | \$ 3.4650 | 28 | | | | 28 | | | |
| 29 | \$ 3.4100 | \$ 3.5200 | \$ 3.4650 | 29 | | | | 29 | | | |
| 30 | | | | 30 | | | | 30 | | | |
| 31 | | | | | | | | 31 | | | |
| TOTAL | \$ 73.2600 | \$ 74.9500 | \$ 74.1050 | TOTAL | \$ 82.5000 | \$ 83.9300 | \$ 83.2150 | TOTAL | \$ 73.2500 | \$ 74.4600 | \$ 73.8550 |
| POSTINGS | 20 | 20 | 20 | POSTINGS | 22 | 22 | 22 | POSTINGS | 22 | 22 | 22 |
| AVERAGE | \$ 3.6630 | \$ 3.7475 | \$ 3.7053 | AVERAGE | \$ 3.7500 | \$ 3.8150 | \$ 3.7825 | AVERAGE | \$ 3.3295 | \$ 3.3845 | \$ 3.3570 |

**PBR-GAIF
INDICES
TENNESSEE – ZONE 0**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGPL-Z0)

| | NATURAL GAS WEEK | GAS DAILY AVG. - TGPL | S. CORPUS CHRISTI | INSIDE FERC TGPL-ZONE 0 | AVERAGE |
|----------------------------|---------------------|--------------------------|----------------------|----------------------------|----------|
| GULF COAST ONSHORE - TX | | | | | |
| Nov. 08 | \$6.0125 | \$6.1100 | | \$6.0200 | \$6.0475 |
| Dec. 08 | \$5.4460 | \$5.3857 | | \$6.5100 | \$5.7806 |
| Jan. 09 | \$4.8000 | \$4.6690 | | \$5.8800 | \$5.1163 |
| Feb. 09 | \$3.9125 | \$4.0018 | | \$4.0500 | \$3.9881 |
| Mar. 09 | \$3.4540 | \$3.7034 | | \$3.6400 | \$3.5991 |
| Apr. 09 | \$3.3200 | \$3.3867 | | \$3.2900 | \$3.3322 |
| May 09 | \$3.6250 | \$3.7173 | | \$3.1300 | \$3.4908 |
| Jun. 09 | \$3.6040 | \$3.7348 | | \$3.4700 | \$3.6029 |
| Jul. 09 | \$3.2825 | \$3.3205 | | \$3.7800 | \$3.4610 |
| Aug. 09 | \$0.0000 | \$0.0000 | | \$0.0000 | \$0.0000 |
| Sep. 09 | \$0.0000 | \$0.0000 | | \$0.0000 | \$0.0000 |
| Oct. 09 | \$0.0000 | \$0.0000 | | \$0.0000 | \$0.0000 |

**CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR GULF COAST ONSHORE - TEXAS**

| NATURAL GAS WEEK GULF COAST ONSHORE-TX | MONTHLY AVERAGE | NATURAL GAS WEEK GULF COAST ONSHORE-TX | MONTHLY AVERAGE |
|---|--------------------|---|--------------------|
| 11/03/2008 | \$5.8400 | 05/04/2009 | \$3.1400 |
| 11/10/2008 | \$6.0700 | 05/11/2009 | \$3.7300 |
| 11/17/2008 | \$6.1000 | 05/18/2009 | \$4.0400 |
| 11/24/2008 | \$6.0400 | 05/25/2009 | \$3.5900 |
| 12/01/2008 | \$6.0000 | 06/01/2009 | \$3.4100 |
| 12/08/2008 | \$5.6300 | 06/08/2009 | \$3.5500 |
| 12/15/2008 | \$5.1100 | 06/15/2009 | \$3.4100 |
| 12/22/2008 | \$5.4500 | 06/22/2009 | \$3.9000 |
| 12/29/2008 | \$5.0400 | 06/29/2009 | \$3.7500 |
| 01/05/2009 | \$5.0600 | 07/06/2009 | \$3.3900 |
| 01/12/2009 | \$5.2100 | 07/13/2009 | \$3.1600 |
| 01/19/2009 | \$4.7300 | 07/20/2009 | \$3.2000 |
| 01/26/2009 | \$4.2000 | 07/27/2009 | \$3.3800 |
| 02/02/2009 | \$4.1400 | 08/03/2009 | \$0.0000 |
| 02/09/2009 | \$3.9600 | 08/10/2009 | \$0.0000 |
| 02/16/2009 | \$3.8900 | 08/17/2009 | \$0.0000 |
| 02/23/2009 | \$3.6600 | 08/24/2009 | \$0.0000 |
| 03/02/2009 | \$3.5200 | 08/31/2009 | \$0.0000 |
| 03/09/2009 | \$3.5800 | 09/07/2009 | \$0.0000 |
| 03/16/2009 | \$3.4500 | 09/14/2009 | \$0.0000 |
| 03/23/2009 | \$3.2900 | 09/21/2009 | \$0.0000 |
| 03/30/2009 | \$3.4300 | 09/28/2009 | \$0.0000 |
| 04/06/2009 | \$3.3800 | 10/05/2009 | \$0.0000 |
| 04/13/2009 | \$3.3400 | 10/12/2009 | \$0.0000 |
| 04/20/2009 | \$3.3300 | 10/19/2009 | \$0.0000 |
| 04/27/2009 | \$3.2300 | 10/26/2009 | \$0.0000 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR GPL - SOUTH CORPUS CHRISTI

NOVEMBER 2008

TGPL - S. CORPUS CHRISTI
DAY [LOW] [HIGH] [AVERAGE]

| | TGPL - S. CORPUS CHRISTI | | |
|--------------|--------------------------|--------------------|--------------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 5.3000 | \$ 5.5500 | \$ 5.4250 |
| 2 | \$ 5.7600 | \$ 6.0100 | \$ 5.8850 |
| 3 | \$ 6.0500 | \$ 6.2200 | \$ 6.1350 |
| 4 | \$ 6.3600 | \$ 6.4100 | \$ 6.4100 |
| 5 | \$ 6.4100 | \$ 6.5300 | \$ 6.4700 |
| 6 | \$ 6.6100 | \$ 6.7400 | \$ 6.6750 |
| 7 | \$ 6.6600 | \$ 6.7300 | \$ 6.6950 |
| 8 | \$ 6.8200 | \$ 5.9200 | \$ 5.8700 |
| 9 | \$ 6.9600 | \$ 6.1300 | \$ 6.0650 |
| 10 | \$ 6.9600 | \$ 6.3200 | \$ 6.3700 |
| 11 | \$ 6.9600 | \$ 5.9300 | \$ 6.3450 |
| 12 | \$ 5.7600 | \$ 5.9400 | \$ 5.8000 |
| 13 | \$ 5.9600 | \$ 6.0600 | \$ 6.0100 |
| 14 | \$ 5.9300 | \$ 6.1300 | \$ 6.0300 |
| 15 | \$ 5.8300 | \$ 6.0800 | \$ 5.9550 |
| 16 | \$ 5.9700 | \$ 6.0500 | \$ 6.0100 |
| 17 | \$ 5.9700 | \$ 5.8400 | \$ 5.8000 |
| 18 | \$ 5.9300 | \$ 6.0600 | \$ 6.0100 |
| 19 | \$ 5.9300 | \$ 6.0800 | \$ 6.0300 |
| 20 | \$ 5.9000 | \$ 5.9900 | \$ 5.9450 |
| 21 | \$ 6.1900 | \$ 6.2400 | \$ 6.2150 |
| 22 | \$ 6.0000 | \$ 6.0800 | \$ 6.0400 |
| 23 | \$ 5.9000 | \$ 5.9900 | \$ 5.9450 |
| 24 | \$ 5.9000 | \$ 5.9900 | \$ 5.9450 |
| 25 | \$ 6.1900 | \$ 6.2400 | \$ 6.2150 |
| 26 | \$ 6.0000 | \$ 6.0800 | \$ 6.0400 |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| TOTAL | \$ 108.8300 | \$ 111.1300 | \$ 109.9800 |
| POSTINGS | 18 | 18 | 18 |
| AVERAGE | \$ 6.0461 | \$ 6.1739 | \$ 6.1100 |

DECEMBER 2008

TGPL - S. CORPUS CHRISTI
DAY [LOW] [HIGH] [AVERAGE]

| | TGPL - S. CORPUS CHRISTI | | |
|--------------|--------------------------|--------------------|--------------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 5.9000 | \$ 6.0000 | \$ 5.9500 |
| 2 | \$ 5.8900 | \$ 5.9600 | \$ 5.9250 |
| 3 | \$ 5.9900 | \$ 6.0600 | \$ 6.0250 |
| 4 | \$ 5.7600 | \$ 5.8300 | \$ 5.7950 |
| 5 | \$ 5.7900 | \$ 5.9000 | \$ 5.8450 |
| 6 | \$ 6.0000 | \$ 5.9000 | \$ 5.9500 |
| 7 | \$ 5.1300 | \$ 5.1900 | \$ 5.1600 |
| 8 | \$ 5.1300 | \$ 5.1900 | \$ 5.1600 |
| 9 | \$ 4.9300 | \$ 5.0400 | \$ 4.9850 |
| 10 | \$ 4.8700 | \$ 5.0800 | \$ 4.9750 |
| 11 | \$ 5.1600 | \$ 5.3200 | \$ 5.2400 |
| 12 | \$ 5.3800 | \$ 5.4600 | \$ 5.4200 |
| 13 | \$ 5.3900 | \$ 5.6400 | \$ 5.5150 |
| 14 | \$ 5.3900 | \$ 5.6400 | \$ 5.5150 |
| 15 | \$ 4.9000 | \$ 4.9900 | \$ 4.9450 |
| 16 | \$ 5.3900 | \$ 5.6400 | \$ 5.5150 |
| 17 | \$ 5.5200 | \$ 5.7200 | \$ 5.6200 |
| 18 | \$ 5.5300 | \$ 5.6400 | \$ 5.5850 |
| 19 | \$ 5.2500 | \$ 5.3200 | \$ 5.2850 |
| 20 | \$ 6.0100 | \$ 5.1600 | \$ 5.2350 |
| 21 | \$ 5.1600 | \$ 5.3100 | \$ 5.2350 |
| 22 | \$ 5.0600 | \$ 5.1600 | \$ 5.1100 |
| 23 | \$ 4.9000 | \$ 4.9700 | \$ 4.9350 |
| 24 | \$ 6.0100 | \$ 5.1600 | \$ 5.2350 |
| 25 | \$ 6.2150 | \$ 4.9000 | \$ 5.2350 |
| 26 | \$ 6.0400 | \$ 5.0600 | \$ 5.0600 |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| TOTAL | \$ 111.9400 | \$ 114.2600 | \$ 113.1000 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 5.3305 | \$ 5.4410 | \$ 5.3857 |

JANUARY 2009

TGPL - S. CORPUS CHRISTI
DAY [LOW] [HIGH] [AVERAGE]

| | TGPL - S. CORPUS CHRISTI | | |
|--------------|--------------------------|--------------------|--------------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 5.9000 | \$ 6.0000 | \$ 5.9500 |
| 2 | \$ 5.8900 | \$ 5.9600 | \$ 5.9250 |
| 3 | \$ 5.9900 | \$ 6.0600 | \$ 6.0250 |
| 4 | \$ 5.7600 | \$ 5.8300 | \$ 5.7950 |
| 5 | \$ 5.7900 | \$ 5.9000 | \$ 5.8450 |
| 6 | \$ 6.0000 | \$ 5.9000 | \$ 5.9500 |
| 7 | \$ 5.1300 | \$ 5.1900 | \$ 5.1600 |
| 8 | \$ 5.1300 | \$ 5.1900 | \$ 5.1600 |
| 9 | \$ 4.9300 | \$ 5.0400 | \$ 4.9850 |
| 10 | \$ 4.8700 | \$ 5.0800 | \$ 4.9750 |
| 11 | \$ 5.1600 | \$ 5.3200 | \$ 5.2400 |
| 12 | \$ 5.3800 | \$ 5.4600 | \$ 5.4200 |
| 13 | \$ 5.3900 | \$ 5.6400 | \$ 5.5150 |
| 14 | \$ 5.3900 | \$ 5.6400 | \$ 5.5150 |
| 15 | \$ 4.9000 | \$ 4.9900 | \$ 4.9450 |
| 16 | \$ 5.3900 | \$ 5.6400 | \$ 5.5150 |
| 17 | \$ 5.5200 | \$ 5.7200 | \$ 5.6200 |
| 18 | \$ 5.5300 | \$ 5.6400 | \$ 5.5850 |
| 19 | \$ 5.2500 | \$ 5.3200 | \$ 5.2850 |
| 20 | \$ 6.0100 | \$ 5.1600 | \$ 5.2350 |
| 21 | \$ 5.1600 | \$ 5.3100 | \$ 5.2350 |
| 22 | \$ 5.0600 | \$ 5.1600 | \$ 5.1100 |
| 23 | \$ 4.9000 | \$ 4.9700 | \$ 4.9350 |
| 24 | \$ 6.0100 | \$ 5.1600 | \$ 5.2350 |
| 25 | \$ 6.2150 | \$ 4.9000 | \$ 5.2350 |
| 26 | \$ 6.0400 | \$ 5.0600 | \$ 5.0600 |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| TOTAL | \$ 111.9400 | \$ 114.2600 | \$ 113.1000 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 5.3305 | \$ 5.4410 | \$ 5.3857 |

| | TGPL - S. CORPUS CHRISTI | | |
|--------------|--------------------------|-------------------|-------------------|
| DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 4.9600 | \$ 5.0400 | \$ 5.0000 |
| 2 | \$ 4.9600 | \$ 5.0400 | \$ 5.0000 |
| 3 | \$ 4.6100 | \$ 4.7000 | \$ 4.6550 |
| 4 | \$ 5.1000 | \$ 5.2700 | \$ 5.1850 |
| 5 | \$ 5.4000 | \$ 5.5400 | \$ 5.4700 |
| 6 | \$ 5.1000 | \$ 5.4900 | \$ 5.4550 |
| 7 | \$ 5.4000 | \$ 5.5400 | \$ 5.3600 |
| 8 | \$ 5.4200 | \$ 5.5400 | \$ 5.4550 |
| 9 | \$ 5.3100 | \$ 5.4100 | \$ 5.3600 |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| TOTAL | \$ 92.2400 | \$ 94.5200 | \$ 93.3800 |
| POSTINGS | 20 | 20 | 20 |
| AVERAGE | \$ 4.6120 | \$ 4.7260 | \$ 4.6690 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR GPL - SOUTH CORPUS CHRISTI

| FEBRUARY 2009 | | | | MARCH 2009 | | | | APRIL 2009 | | | |
|-------------------------|------------|------------|------------|-------------------------|------------|------------|------------|-------------------------|------------|------------|------------|
| GPL - S. CORPUS CHRISTI | | | | GPL - S. CORPUS CHRISTI | | | | GPL - S. CORPUS CHRISTI | | | |
| DAY | LOW | HIGH | AVERAGE | DAY | LOW | HIGH | AVERAGE | DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 4.0200 | \$ 4.2100 | \$ 4.1150 | 1 | \$ 3.5400 | \$ 3.6100 | \$ 3.5750 | 1 | \$ 3.3600 | \$ 3.4500 | \$ 3.4050 |
| 2 | \$ 3.9000 | \$ 3.9600 | \$ 3.9300 | 2 | \$ 3.8700 | \$ 3.9800 | \$ 3.9300 | 2 | \$ 3.3700 | \$ 3.4200 | \$ 3.3950 |
| 3 | \$ 4.3600 | \$ 4.5500 | \$ 4.4550 | 3 | \$ 3.9400 | \$ 4.0800 | \$ 4.0100 | 3 | \$ 3.5300 | \$ 3.5700 | \$ 3.5500 |
| 4 | \$ 4.1700 | \$ 4.2700 | \$ 4.2200 | 4 | \$ 3.7900 | \$ 3.9100 | \$ 3.8500 | 4 | \$ 3.5000 | \$ 3.5400 | \$ 3.5200 |
| 5 | \$ 4.0600 | \$ 4.1400 | \$ 4.1000 | 5 | \$ 3.8200 | \$ 3.8700 | \$ 3.8450 | 5 | \$ 3.5000 | \$ 3.5700 | \$ 3.5350 |
| 6 | \$ 8 | \$ 4.0200 | \$ 4.0900 | 6 | \$ 3.8200 | \$ 3.8700 | \$ 3.8450 | 6 | \$ 3.2500 | \$ 3.2900 | \$ 3.2700 |
| 7 | \$ 9 | \$ 4.0550 | \$ 4.0550 | 7 | \$ 8 | \$ 9 | \$ 8.5000 | 7 | \$ 3.1700 | \$ 3.5900 | \$ 3.3800 |
| 8 | \$ 10 | \$ 4.1200 | \$ 4.2400 | 8 | \$ 9 | \$ 10 | \$ 9.5000 | 8 | \$ 3.2500 | \$ 3.2900 | \$ 3.2700 |
| 9 | \$ 11 | \$ 4.2900 | \$ 4.3900 | 9 | \$ 10 | \$ 11 | \$ 10.5000 | 9 | \$ 3.3500 | \$ 3.3800 | \$ 3.3650 |
| 10 | \$ 12 | \$ 4.2400 | \$ 4.3000 | 10 | \$ 11 | \$ 12 | \$ 11.5000 | 10 | \$ 3.3900 | \$ 3.4200 | \$ 3.4050 |
| 11 | \$ 13 | \$ 4.1900 | \$ 4.3000 | 11 | \$ 12 | \$ 13 | \$ 12.5000 | 11 | \$ 3.4800 | \$ 3.5000 | \$ 3.4900 |
| 12 | \$ 14 | \$ 4.2400 | \$ 4.2700 | 12 | \$ 13 | \$ 14 | \$ 13.5000 | 12 | \$ 3.4800 | \$ 3.5300 | \$ 3.5050 |
| 13 | \$ 15 | \$ 4.2450 | \$ 4.2450 | 13 | \$ 14 | \$ 15 | \$ 14.5000 | 14 | \$ 3.4800 | \$ 3.5000 | \$ 3.4950 |
| 14 | \$ 16 | \$ 3.9700 | \$ 4.0500 | 14 | \$ 15 | \$ 16 | \$ 15.5000 | 15 | \$ 3.4800 | \$ 3.5000 | \$ 3.4950 |
| 15 | \$ 17 | \$ 3.8700 | \$ 3.9000 | 15 | \$ 16 | \$ 17 | \$ 16.5000 | 16 | \$ 3.4800 | \$ 3.5000 | \$ 3.4950 |
| 16 | \$ 18 | \$ 3.8000 | \$ 3.9100 | 16 | \$ 17 | \$ 18 | \$ 17.5000 | 17 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 17 | \$ 19 | \$ 3.8500 | \$ 3.9100 | 17 | \$ 18 | \$ 19 | \$ 18.5000 | 18 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 18 | \$ 20 | \$ 3.8500 | \$ 3.9100 | 18 | \$ 19 | \$ 20 | \$ 19.5000 | 19 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 19 | \$ 21 | \$ 3.4300 | \$ 3.6400 | 19 | \$ 20 | \$ 21 | \$ 20.5000 | 20 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 20 | \$ 22 | \$ 3.7400 | \$ 3.7900 | 20 | \$ 21 | \$ 22 | \$ 21.5000 | 21 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 21 | \$ 23 | \$ 3.4300 | \$ 3.6400 | 21 | \$ 22 | \$ 23 | \$ 22.5000 | 22 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 22 | \$ 24 | \$ 3.7400 | \$ 3.7650 | 22 | \$ 23 | \$ 24 | \$ 23.5000 | 23 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 23 | \$ 25 | \$ 3.4300 | \$ 3.6400 | 23 | \$ 24 | \$ 25 | \$ 24.5000 | 24 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 24 | \$ 26 | \$ 3.7400 | \$ 3.8000 | 24 | \$ 25 | \$ 26 | \$ 25.5000 | 25 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 25 | \$ 27 | \$ 3.8400 | \$ 3.8700 | 25 | \$ 26 | \$ 27 | \$ 26.5000 | 26 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 26 | \$ 28 | \$ 3.5100 | \$ 3.6300 | 26 | \$ 27 | \$ 28 | \$ 27.5000 | 27 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 27 | \$ 29 | \$ 3.5800 | \$ 3.6500 | 27 | \$ 28 | \$ 29 | \$ 28.5000 | 28 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 28 | \$ 30 | \$ 3.4400 | \$ 3.5000 | 28 | \$ 29 | \$ 30 | \$ 29.5000 | 29 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 29 | \$ 31 | \$ 3.4400 | \$ 3.5000 | 29 | \$ 30 | \$ 31 | \$ 30.5000 | 30 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 30 | \$ 31 | \$ 3.4400 | \$ 3.5000 | 30 | \$ 31 | \$ 32 | \$ 31.5000 | 31 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| 31 | \$ 32 | \$ 3.4400 | \$ 3.5000 | 31 | \$ 32 | \$ 33 | \$ 32.5000 | 32 | \$ 3.4800 | \$ 3.4900 | \$ 3.4550 |
| TOTAL | \$ 75,1200 | \$ 76,9500 | \$ 76,0350 | TOTAL | \$ 80,6900 | \$ 82,2600 | \$ 81,4750 | TOTAL | \$ 70,4300 | \$ 71,8100 | \$ 71,1200 |
| POSTINGS | 19 | 19 | 19 | POSTINGS | 22 | 22 | 22 | POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 3.9537 | \$ 4.0500 | \$ 4.0018 | AVERAGE | \$ 3.6677 | \$ 3.7391 | \$ 3.7034 | AVERAGE | \$ 3.3538 | \$ 3.4195 | \$ 3.3867 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR GPL - SOUTH CORPUS CHRISTI

| MAY 2009 | | | JUNE 2009 | | | JULY 2009 | | | | | |
|-------------------------|------------|------------|-------------------------|----------|------------|-------------------------|------------|----------|------------|------------|------------|
| GPL - S. CORPUS CHRISTI | | | GPL - S. CORPUS CHRISTI | | | GPL - S. CORPUS CHRISTI | | | | | |
| DAY | LOW | HIGH | DAY | LOW | HIGH | DAY | LOW | HIGH | | | |
| 1 | \$ 3.1400 | \$ 3.1700 | \$ 3.1550 | 1 | \$ 3.8300 | \$ 3.8800 | \$ 3.8550 | 1 | \$ 3.5800 | \$ 3.6500 | \$ 3.6150 |
| 2 | | | | 2 | \$ 3.7800 | \$ 3.8300 | \$ 3.8050 | 2 | \$ 3.4600 | \$ 3.5600 | \$ 3.5100 |
| 3 | | | | 3 | \$ 3.5200 | \$ 3.9900 | \$ 3.9550 | 3 | | | |
| 4 | \$ 3.1500 | \$ 3.2500 | \$ 3.2000 | 4 | \$ 3.7100 | \$ 3.7500 | \$ 3.7300 | 4 | | | |
| 5 | \$ 3.3400 | \$ 3.3700 | \$ 3.3550 | 5 | \$ 3.4700 | \$ 3.5200 | \$ 3.4950 | 5 | | | |
| 6 | \$ 3.5300 | \$ 3.6000 | \$ 3.5650 | 6 | | | | 6 | | | |
| 7 | \$ 3.5900 | \$ 3.6800 | \$ 3.6350 | 7 | | | | 7 | | | |
| 8 | \$ 3.8800 | \$ 3.9400 | \$ 3.9100 | 8 | \$ 3.3800 | \$ 3.4600 | \$ 3.4200 | 8 | | | |
| 9 | | | | 9 | \$ 3.4200 | \$ 3.4800 | \$ 3.4500 | 9 | | | |
| 10 | | | | 10 | \$ 3.4400 | \$ 3.4700 | \$ 3.4550 | 10 | | | |
| 11 | \$ 4.0300 | \$ 4.0800 | \$ 4.0550 | 11 | \$ 3.4800 | \$ 3.5000 | \$ 3.4900 | 11 | | | |
| 12 | \$ 4.1500 | \$ 4.2100 | \$ 4.1800 | 12 | \$ 3.4000 | \$ 3.4500 | \$ 3.4250 | 12 | | | |
| 13 | \$ 4.2900 | \$ 4.4500 | \$ 4.3700 | 13 | | | | 13 | | | |
| 14 | \$ 4.2900 | \$ 4.3600 | \$ 4.3250 | 14 | | | | 14 | | | |
| 15 | \$ 3.8900 | \$ 4.0100 | \$ 3.9500 | 15 | \$ 3.4700 | \$ 3.5500 | \$ 3.5100 | 15 | | | |
| 16 | | | | 16 | \$ 3.7400 | \$ 3.7700 | \$ 3.7550 | 16 | | | |
| 17 | \$ 3.9300 | \$ 3.9800 | \$ 3.9550 | 17 | \$ 4.0500 | \$ 4.1200 | \$ 4.0850 | 17 | | | |
| 18 | \$ 3.9200 | \$ 3.9600 | \$ 3.9400 | 18 | \$ 3.8900 | \$ 3.9500 | \$ 3.9200 | 18 | | | |
| 19 | \$ 3.8700 | \$ 3.9000 | \$ 3.8850 | 19 | \$ 4.0700 | \$ 4.1100 | \$ 4.0900 | 19 | | | |
| 20 | \$ 3.6300 | \$ 3.7000 | \$ 3.6650 | 20 | | | | 20 | | | |
| 21 | \$ 3.6600 | \$ 3.7100 | \$ 3.6850 | 21 | \$ 3.9100 | \$ 3.9600 | \$ 3.9350 | 21 | | | |
| 22 | | | | 22 | \$ 3.8600 | \$ 4.0300 | \$ 3.9450 | 22 | | | |
| 23 | | | | 23 | \$ 3.8300 | \$ 3.8800 | \$ 3.8550 | 23 | | | |
| 24 | | | | 24 | \$ 3.7300 | \$ 3.7500 | \$ 3.7400 | 24 | | | |
| 25 | | | | 25 | | | | 25 | | | |
| 26 | \$ 3.2800 | \$ 3.3300 | \$ 3.3050 | 26 | \$ 3.7300 | \$ 3.7900 | \$ 3.7600 | 26 | | | |
| 27 | \$ 3.2300 | \$ 3.3700 | \$ 3.3000 | 27 | | | | 27 | | | |
| 28 | \$ 3.4300 | \$ 3.4900 | \$ 3.4600 | 28 | | | | 28 | | | |
| 29 | \$ 3.3800 | \$ 3.5200 | \$ 3.4500 | 29 | \$ 3.6900 | \$ 3.7400 | \$ 3.7150 | 29 | | | |
| 30 | | | | 30 | \$ 3.7300 | \$ 3.8200 | \$ 3.7750 | 30 | | | |
| 31 | | | | | | | | 31 | | | |
| TOTAL | \$ 73.6100 | \$ 75.0800 | \$ 74.3450 | TOTAL | \$ 81.5300 | \$ 82.8000 | \$ 82.1650 | TOTAL | \$ 72.5200 | \$ 73.5800 | \$ 73.0500 |
| POSTINGS | 20 | 20 | 20 | POSTINGS | 22 | 22 | 22 | POSTINGS | 22 | 22 | 22 |
| AVERAGE | \$ 3.6805 | \$ 3.7540 | \$ 3.7173 | AVERAGE | \$ 3.7059 | \$ 3.7636 | \$ 3.7348 | AVERAGE | \$ 3.2964 | \$ 3.3445 | \$ 3.3205 |

**PBR-GAIF
INDICES
TENNESSEE – ZONE 1**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGPL-Z1)

| | NATURAL GAS WEEK | GAS DAILY AVERAGE | LA. ONSHORE SOUTH 500 LEG | INSIDE FERC TGPL-ZONE 1 | AVERAGE |
|---------|---------------------|----------------------|------------------------------|----------------------------|----------|
| Nov. 08 | \$6.5525 | \$6.6108 | | \$6.4200 | \$6.5278 |
| Dec. 08 | \$5.9480 | \$5.8669 | | \$6.9200 | \$6.2450 |
| Jan. 09 | \$5.4100 | \$5.3520 | | \$6.1800 | \$5.6473 |
| Feb. 09 | \$4.6575 | \$4.5955 | | \$4.5400 | \$4.5977 |
| Mar. 09 | \$3.9600 | \$3.9473 | | \$4.0700 | \$3.9924 |
| Apr. 09 | \$3.5525 | \$3.5098 | | \$3.5900 | \$3.5508 |
| May 09 | \$3.7500 | \$3.7560 | | \$3.2800 | \$3.5953 |
| Jun. 09 | \$3.7140 | \$3.7570 | | \$3.5000 | \$3.6570 |
| Jul. 09 | \$3.3850 | \$3.3357 | | \$3.8800 | \$3.5336 |
| Aug. 09 | \$0.0000 | \$0.0000 | | \$0.0000 | \$0.0000 |
| Sep. 09 | \$0.0000 | \$0.0000 | | \$0.0000 | \$0.0000 |
| Oct. 09 | \$0.0000 | \$0.0000 | | \$0.0000 | \$0.0000 |

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR GULF COAST ONSHORE - LA

| NATURAL GAS WEEK | GULF COAST ONSHORE-LA | MONTHLY AVERAGE | NATURAL GAS WEEK | GULF COAST ONSHORE-LA | MONTHLY AVERAGE |
|---------------------|--------------------------|--------------------|---------------------|--------------------------|--------------------|
| 11/03/2008 | \$6.3500 | | 05/04/2009 | \$3.3000 | |
| 11/10/2008 | \$6.6400 | | 05/11/2009 | \$3.9100 | |
| 11/17/2008 | \$6.5500 | | 05/18/2009 | \$4.1300 | |
| 11/24/2008 | \$6.6700 | \$6.5525 | 05/25/2009 | \$3.6600 | \$3.7500 |
| 12/01/2008 | \$6.6400 | | 06/01/2009 | \$3.5300 | |
| 12/08/2008 | \$6.3500 | | 06/08/2009 | \$3.6500 | |
| 12/15/2008 | \$5.6400 | | 06/15/2009 | \$3.5400 | |
| 12/22/2008 | \$5.7100 | | 06/22/2009 | \$4.0100 | |
| 12/29/2008 | \$5.4000 | \$5.9480 | 06/29/2009 | \$3.8400 | \$3.7140 |
| 01/05/2009 | \$5.5900 | | 07/06/2009 | \$3.5500 | |
| 01/12/2009 | \$5.7800 | | 07/13/2009 | \$3.2400 | |
| 01/19/2009 | \$5.3800 | | 07/20/2009 | \$3.3000 | |
| 01/26/2009 | \$4.8900 | \$5.4100 | 07/27/2009 | \$3.4500 | \$3.3850 |
| 02/02/2009 | \$4.7700 | | 08/03/2009 | \$0.0000 | |
| 02/09/2009 | \$4.8500 | | 08/10/2009 | \$0.0000 | |
| 02/16/2009 | \$4.6600 | | 08/17/2009 | \$0.0000 | |
| 02/23/2009 | \$4.3500 | \$4.6575 | 08/24/2009 | \$0.0000 | |
| 03/02/2009 | \$4.1100 | | 08/31/2009 | \$0.0000 | |
| 03/09/2009 | \$4.1400 | | 09/07/2009 | \$0.0000 | |
| 03/16/2009 | \$3.8500 | | 09/14/2009 | \$0.0000 | |
| 03/23/2009 | \$3.7800 | | 09/21/2009 | \$0.0000 | |
| 03/30/2009 | \$3.9200 | \$3.9600 | 09/28/2009 | \$0.0000 | |
| 04/06/2009 | \$3.6300 | | 10/05/2009 | \$0.0000 | |
| 04/13/2009 | \$3.6100 | | 10/12/2009 | \$0.0000 | |
| 04/20/2009 | \$3.5400 | | 10/19/2009 | \$0.0000 | |
| 04/27/2009 | \$3.4300 | \$3.5525 | 10/26/2009 | \$0.0000 | |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR GPL - LA. ONSHORE SOUTH - 500 LEG

| NOVEMBER 2008 | | | |
|---------------|---------------------------------|-------------|-------------|
| DAY | TGPL - LA ONSHORE SO. - 500 LEG | | |
| | LOW | HIGH | AVERAGE |
| 1 | \$ 6.0700 | \$ 6.2300 | \$ 6.1500 |
| 2 | \$ 6.2700 | \$ 6.3400 | \$ 6.3050 |
| 3 | \$ 6.6000 | \$ 6.7000 | \$ 6.6500 |
| 4 | \$ 6.7400 | \$ 6.8100 | \$ 6.7750 |
| 5 | \$ 6.6700 | \$ 6.9400 | \$ 6.8050 |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | \$ 6.4300 | \$ 6.5000 | \$ 6.4650 |
| 10 | \$ 7.0100 | \$ 7.0500 | \$ 7.0300 |
| 11 | \$ 6.8700 | \$ 6.9500 | \$ 6.9500 |
| 12 | \$ 6.4500 | \$ 6.5700 | \$ 6.5100 |
| 13 | \$ 6.1300 | \$ 6.1900 | \$ 6.1600 |
| 14 | | | |
| 15 | | | |
| 16 | \$ 6.1400 | \$ 6.2200 | \$ 6.1800 |
| 17 | \$ 6.5200 | \$ 6.6200 | \$ 6.5700 |
| 18 | \$ 6.7400 | \$ 6.8100 | \$ 6.7750 |
| 19 | \$ 6.7700 | \$ 6.8700 | \$ 6.8200 |
| 20 | | | |
| 21 | \$ 6.7700 | \$ 6.8700 | \$ 6.8200 |
| 22 | | | |
| 23 | \$ 6.5700 | \$ 6.6300 | \$ 6.6000 |
| 24 | \$ 6.7900 | \$ 6.8500 | \$ 6.8200 |
| 25 | \$ 6.5300 | \$ 6.6900 | \$ 6.6100 |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| TOTAL | \$ 118.0700 | \$ 119.9200 | \$ 118.9950 |
| POSTINGS | 18 | 18 | 18 |
| AVERAGE | \$ 6.5594 | \$ 6.6622 | \$ 6.6108 |

DECEMBER 2008

| JANUARY 2009 | | | |
|--------------|---------------------------------|------------|-------------|
| DAY | TGPL - LA ONSHORE SO. - 500 LEG | | |
| | LOW | HIGH | AVERAGE |
| 1 | \$ 6.4200 | \$ 6.5200 | \$ 6.4700 |
| 2 | \$ 6.4900 | \$ 6.5600 | \$ 6.5250 |
| 3 | \$ 6.6100 | \$ 6.7300 | \$ 6.6700 |
| 4 | \$ 6.4300 | \$ 6.5000 | \$ 6.4650 |
| 5 | \$ 6.4200 | \$ 6.6000 | \$ 6.5100 |
| 6 | | | |
| 7 | | | |
| 8 | \$ 5.9400 | \$ 6.0200 | \$ 5.9800 |
| 9 | \$ 5.6600 | \$ 5.7300 | \$ 5.6950 |
| 10 | \$ 5.5200 | \$ 5.6300 | \$ 5.5750 |
| 11 | \$ 5.6600 | \$ 5.7000 | \$ 5.6800 |
| 12 | \$ 5.7600 | \$ 5.8600 | \$ 5.8100 |
| 13 | | | |
| 14 | | | |
| 15 | \$ 5.4900 | \$ 5.6100 | \$ 5.5500 |
| 16 | \$ 5.7300 | \$ 5.7800 | \$ 5.7550 |
| 17 | \$ 5.7100 | \$ 5.7700 | \$ 5.7400 |
| 18 | \$ 5.7500 | \$ 5.8100 | \$ 5.7800 |
| 19 | \$ 5.5200 | \$ 5.6000 | \$ 5.5600 |
| 20 | | | |
| 21 | \$ 5.6400 | \$ 5.7700 | \$ 5.7050 |
| 22 | | | |
| 23 | \$ 5.3800 | \$ 5.4600 | \$ 5.4200 |
| 24 | \$ 5.3300 | \$ 5.3900 | \$ 5.3550 |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | \$ 5.3800 | \$ 5.4600 | \$ 5.4200 |
| 30 | \$ 5.7700 | \$ 5.8200 | \$ 5.7950 |
| 31 | \$ 5.7100 | \$ 5.7800 | \$ 5.7450 |
| TOTAL | \$ 122.3200 | \$124.0900 | \$ 123.2050 |
| POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 5.8248 | \$ 5.9090 | \$ 5.8669 |
| POSTINGS | 20 | 20 | 20 |
| AVERAGE | \$ 5.2965 | \$ 5.4075 | \$ 5.3520 |
| TOTAL | \$ 105.9300 | \$108.1500 | \$ 107.0400 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR GPL - LA ONSHORE SOUTH - 500 LEG

| FEBRUARY 2009 | | | | MARCH 2009 | | | | APRIL 2009 | | | |
|---------------|---------------------------------|------------|------------|------------|---------------------------------|------------|------------|------------|---------------------------------|------------|------------|
| DAY | TGPL - LA ONSHORE SO. - 500 LEG | | | DAY | TGPL - LA ONSHORE SO. - 500 LEG | | | DAY | TGPL - LA ONSHORE SO. - 500 LEG | | |
| | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE |
| 1 | \$ 4.6000 | \$ 4.8200 | \$ 4.7100 | 1 | \$ 3.9900 | \$ 4.1000 | \$ 4.0450 | 1 | \$ 3.5100 | \$ 3.5900 | \$ 3.5500 |
| 2 | \$ 4.4500 | \$ 4.6600 | \$ 4.5550 | 2 | \$ 4.3300 | \$ 4.5500 | \$ 4.4400 | 2 | \$ 3.5300 | \$ 3.5800 | \$ 3.5550 |
| 3 | \$ 5.5400 | \$ 5.7600 | \$ 5.6500 | 3 | \$ 4.4500 | \$ 4.5100 | \$ 4.4800 | 3 | \$ 3.6500 | \$ 3.7300 | \$ 3.6900 |
| 4 | \$ 5.6200 | \$ 5.8800 | \$ 5.7500 | 4 | \$ 4.1500 | \$ 4.2200 | \$ 4.1850 | 4 | \$ 3.6500 | \$ 3.6900 | \$ 3.6700 |
| 5 | \$ 4.8100 | \$ 4.9600 | \$ 4.8850 | 5 | \$ 4.1100 | \$ 4.1800 | \$ 4.1450 | 5 | \$ 3.7400 | \$ 3.7800 | \$ 3.7600 |
| 6 | \$ 8 | \$ 4.5500 | \$ 4.7600 | 6 | \$ 3.8600 | \$ 3.9600 | \$ 3.9100 | 6 | \$ 3.6200 | \$ 3.6600 | \$ 3.6400 |
| 7 | \$ 10 | \$ 4.6700 | \$ 4.7800 | 7 | \$ 3.7700 | \$ 3.8400 | \$ 3.8050 | 7 | \$ 3.5100 | \$ 3.5500 | \$ 3.5300 |
| 8 | \$ 11 | \$ 4.7300 | \$ 4.8200 | 8 | \$ 3.8500 | \$ 3.8800 | \$ 3.8650 | 8 | \$ 3.5600 | \$ 3.6000 | \$ 3.5800 |
| 9 | \$ 12 | \$ 4.5800 | \$ 4.6300 | 9 | \$ 4.6050 | \$ 4.6300 | \$ 4.6200 | 9 | \$ 3.5600 | \$ 3.5200 | \$ 3.4850 |
| 10 | \$ 13 | \$ 4.5500 | \$ 4.7300 | 10 | \$ 4.6400 | \$ 4.6400 | \$ 4.6400 | 10 | \$ 3.5600 | \$ 3.5800 | \$ 3.5700 |
| 11 | \$ 14 | \$ 15 | \$ 16 | 11 | \$ 3.9500 | \$ 3.9800 | \$ 3.9350 | 11 | \$ 3.4500 | \$ 3.5200 | \$ 3.4850 |
| 12 | \$ 16 | \$ 17 | \$ 17 | 12 | \$ 3.9100 | \$ 3.9600 | \$ 3.9350 | 12 | \$ 3.5600 | \$ 3.6000 | \$ 3.5800 |
| 13 | \$ 18 | \$ 18 | \$ 18 | 13 | \$ 3.8100 | \$ 3.8900 | \$ 3.8500 | 13 | \$ 3.5600 | \$ 3.6000 | \$ 3.5800 |
| 14 | \$ 19 | \$ 19 | \$ 19 | 14 | \$ 3.8100 | \$ 3.8900 | \$ 3.8550 | 14 | \$ 3.5600 | \$ 3.6000 | \$ 3.5800 |
| 15 | \$ 20 | \$ 21 | \$ 21 | 15 | \$ 3.8200 | \$ 3.8900 | \$ 3.8550 | 15 | \$ 3.5600 | \$ 3.6000 | \$ 3.5800 |
| 16 | \$ 22 | \$ 22 | \$ 22 | 16 | \$ 3.6800 | \$ 3.7700 | \$ 3.7250 | 16 | \$ 3.5600 | \$ 3.6000 | \$ 3.5800 |
| 17 | \$ 23 | \$ 23 | \$ 23 | 17 | \$ 3.7100 | \$ 3.7600 | \$ 3.7350 | 17 | \$ 3.5000 | \$ 3.5400 | \$ 3.5200 |
| 18 | \$ 24 | \$ 24 | \$ 24 | 18 | \$ 3.6800 | \$ 3.7300 | \$ 3.7050 | 18 | \$ 3.4400 | \$ 3.5300 | \$ 3.4850 |
| 19 | \$ 25 | \$ 25 | \$ 25 | 19 | \$ 3.5700 | \$ 3.7200 | \$ 3.6450 | 19 | \$ 3.5200 | \$ 3.5500 | \$ 3.5350 |
| 20 | \$ 26 | \$ 26 | \$ 26 | 20 | \$ 4.0900 | \$ 4.1600 | \$ 4.1250 | 20 | \$ 3.4000 | \$ 3.4600 | \$ 3.4300 |
| 21 | \$ 27 | \$ 27 | \$ 27 | 21 | \$ 3.9400 | \$ 3.9900 | \$ 3.9650 | 21 | \$ 3.4800 | \$ 3.5000 | \$ 3.4900 |
| 22 | \$ 28 | \$ 28 | \$ 28 | 22 | \$ 4.0300 | \$ 4.0800 | \$ 4.0550 | 22 | \$ 3.3700 | \$ 3.4700 | \$ 3.4200 |
| 23 | \$ 29 | \$ 29 | \$ 29 | 23 | \$ 4.0300 | \$ 4.0600 | \$ 4.0450 | 23 | \$ 3.2700 | \$ 3.3400 | \$ 3.3050 |
| 24 | \$ 30 | \$ 30 | \$ 30 | 24 | \$ 4.0400 | \$ 4.1300 | \$ 4.0850 | 24 | \$ 3.1800 | \$ 3.2600 | \$ 3.2200 |
| 25 | \$ 31 | \$ 31 | \$ 31 | 25 | \$ 3.6200 | \$ 3.6900 | \$ 3.6550 | 25 | \$ 3.3500 | \$ 3.4400 | \$ 3.3950 |
| 26 | \$ 32 | \$ 32 | \$ 32 | 26 | \$ 3.5600 | \$ 3.6100 | \$ 3.5850 | 26 | \$ 3.2600 | \$ 3.3300 | \$ 3.2950 |
| 27 | \$ 33 | \$ 33 | \$ 33 | 27 | \$ 4.0400 | \$ 4.1300 | \$ 4.0850 | 27 | \$ 3.1500 | \$ 3.2400 | \$ 3.2050 |
| 28 | \$ 34 | \$ 34 | \$ 34 | 28 | \$ 3.6200 | \$ 3.6900 | \$ 3.6550 | 28 | \$ 3.0600 | \$ 3.1500 | \$ 3.0250 |
| TOTAL | \$ 86,1600 | \$ 88,4700 | \$ 87,3150 | TOTAL | \$ 86,0000 | \$ 87,6800 | \$ 86,8400 | TOTAL | \$ 73,1100 | \$ 74,3000 | \$ 73,7050 |
| POSTINGS | 19 | 19 | 19 | POSTINGS | 22 | 22 | 22 | POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 4,5347 | \$ 4,6563 | \$ 4,5955 | AVERAGE | \$ 3,9091 | \$ 3,9855 | \$ 3,9473 | AVERAGE | \$ 3,4814 | \$ 3,5381 | \$ 3,5098 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR GPL - LA. ONSHORE SOUTH - 500 LEG

| MAY 2009 | | | | JUNE 2009 | | | | JULY 2009 | | | |
|--------------------------------|------------|------------|------------|--------------------------------|------------|------------|------------|--------------------------------|------------|------------|------------|
| GPL - LA ONSHORE SO. - 500 LEG | | | | GPL - LA ONSHORE SO. - 500 LEG | | | | GPL - LA ONSHORE SO. - 500 LEG | | | |
| DAY | LOW | HIGH | AVERAGE | DAY | LOW | HIGH | AVERAGE | DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 3.1900 | \$ 3.2800 | \$ 3.2350 | 1 | \$ 3.8200 | \$ 3.9100 | \$ 3.8650 | 1 | \$ 3.5500 | \$ 3.6100 | \$ 3.5800 |
| 2 | | | | 2 | \$ 3.7800 | \$ 3.8600 | \$ 3.8200 | 2 | \$ 3.4600 | \$ 3.5600 | \$ 3.5100 |
| 3 | | | | 3 | \$ 3.9300 | \$ 4.0100 | \$ 3.9700 | 3 | | | |
| 4 | \$ 3.2200 | \$ 3.3600 | \$ 3.2900 | 4 | \$ 3.7300 | \$ 3.8100 | \$ 3.7700 | 4 | | | |
| 5 | \$ 3.4000 | \$ 3.4900 | \$ 3.4450 | 5 | \$ 3.4600 | \$ 3.6200 | \$ 3.5400 | 5 | | | |
| 6 | \$ 3.5900 | \$ 3.6700 | \$ 3.6300 | 6 | | | | 6 | | | |
| 7 | \$ 3.6600 | \$ 3.7400 | \$ 3.7000 | 7 | | | | 7 | | | |
| 8 | \$ 3.9000 | \$ 3.9800 | \$ 3.9400 | 8 | \$ 3.3900 | \$ 3.5200 | \$ 3.4550 | 8 | | | |
| 9 | | | | 9 | \$ 3.4200 | \$ 3.4900 | \$ 3.4550 | 9 | | | |
| 10 | | | | 10 | \$ 3.4600 | \$ 3.5000 | \$ 3.4800 | 10 | | | |
| 11 | \$ 4.0800 | \$ 4.1800 | \$ 4.1300 | 11 | \$ 3.5000 | \$ 3.5400 | \$ 3.5200 | 11 | | | |
| 12 | \$ 4.2400 | \$ 4.3000 | \$ 4.2700 | 12 | \$ 3.4300 | \$ 3.4900 | \$ 3.4600 | 12 | | | |
| 13 | \$ 4.2800 | \$ 4.4000 | \$ 4.3400 | 13 | | | | 13 | | | |
| 14 | \$ 4.3100 | \$ 4.3700 | \$ 4.3400 | 14 | | | | 14 | | | |
| 15 | \$ 3.9500 | \$ 4.0500 | \$ 4.0000 | 15 | \$ 3.4800 | \$ 3.5700 | \$ 3.5250 | 15 | | | |
| 16 | | | | 16 | \$ 3.7100 | \$ 3.8000 | \$ 3.7550 | 16 | | | |
| 17 | \$ 3.9600 | \$ 4.0300 | \$ 3.9950 | 17 | \$ 4.0600 | \$ 4.1900 | \$ 4.1250 | 17 | | | |
| 18 | \$ 3.9200 | \$ 3.9900 | \$ 3.9550 | 18 | \$ 3.9300 | \$ 3.9700 | \$ 3.9500 | 18 | | | |
| 19 | | | | 19 | \$ 4.1000 | \$ 4.2000 | \$ 4.1500 | 19 | | | |
| 20 | \$ 3.8700 | \$ 3.9400 | \$ 3.9050 | 20 | | | | 20 | | | |
| 21 | \$ 3.6200 | \$ 3.7100 | \$ 3.6650 | 21 | \$ 3.9300 | \$ 4.0200 | \$ 3.9750 | 21 | | | |
| 22 | \$ 3.6500 | \$ 3.7200 | \$ 3.6850 | 22 | \$ 3.8800 | \$ 4.0100 | \$ 3.9450 | 22 | | | |
| 23 | | | | 23 | | | | 23 | | | |
| 24 | | | | 24 | \$ 3.8400 | \$ 3.8900 | \$ 3.8650 | 24 | | | |
| 25 | | | | 25 | \$ 3.7300 | \$ 3.7700 | \$ 3.7500 | 25 | | | |
| 26 | \$ 3.2900 | \$ 3.3700 | \$ 3.3300 | 26 | \$ 3.7400 | \$ 3.8100 | \$ 3.7750 | 26 | | | |
| 27 | \$ 3.2300 | \$ 3.3800 | \$ 3.3050 | 27 | | | | 27 | | | |
| 28 | \$ 3.4500 | \$ 3.5000 | \$ 3.4750 | 28 | | | | 28 | | | |
| 29 | \$ 3.4500 | \$ 3.5200 | \$ 3.4850 | 29 | \$ 3.7000 | \$ 3.7700 | \$ 3.7350 | 29 | | | |
| 30 | | | | 30 | \$ 3.7000 | \$ 3.8400 | \$ 3.7700 | 30 | | | |
| 31 | | | | | | | | 31 | | | |
| TOTAL | \$ 74.2600 | \$ 75.9800 | \$ 75.1200 | TOTAL | \$ 81.7200 | \$ 83.5900 | \$ 82.6550 | TOTAL | \$ 72.6500 | \$ 74.1200 | \$ 73.3850 |
| POSTINGS | 20 | 20 | 20 | POSTINGS | 22 | 22 | 22 | POSTINGS | 22 | 22 | 22 |
| AVERAGE | \$ 3.7130 | \$ 3.7990 | \$ 3.7560 | AVERAGE | \$ 3.7145 | \$ 3.7995 | \$ 3.7570 | AVERAGE | \$ 3.3023 | \$ 3.3691 | \$ 3.3357 |

**PBR-GAIF
INDICES
DELIVERY AREA INDEX
("DAI")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF DELIVERY AREA INDICES
 DAI (TGT-4 AND TGPL-2)

| | Avg. of NGW Dominion South* | Avg. of Gas Daily Dominion South | Inside FERC Dominion Point | Inside FERC Dominion Appalachia | Average |
|---------|--------------------------------------|---|----------------------------------|---------------------------------------|---------|
| Nov. 08 | \$6.9325 | \$7.0308 | \$6.8300 | \$6.9311 | |
| Dec. 08 | \$6.4160 | \$6.2907 | \$7.4500 | \$6.7189 | |
| Jan. 09 | \$6.1425 | \$6.0535 | \$6.6100 | \$6.2687 | |
| Feb. 09 | \$5.1925 | \$5.0266 | \$5.0300 | \$5.0830 | |
| Mar. 09 | \$4.4080 | \$4.3120 | \$4.4400 | \$4.3867 | |
| Apr. 09 | \$3.9275 | \$3.9171 | \$3.9400 | \$3.9282 | |
| May 09 | \$4.0200 | \$4.0560 | \$3.6500 | \$3.9087 | |
| Jun. 09 | \$3.9440 | \$4.0334 | \$3.7800 | \$3.9191 | |
| Jul. 09 | \$3.5850 | \$3.6045 | \$4.1800 | \$3.7898 | |
| Aug. 09 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| Sep. 09 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| Oct. 09 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR DOMINION SOUTH

| NATURAL GAS WEEK DOMINION SOUTH | MONTHLY AVERAGE | POINT | NATURAL GAS WEEK DOMINION SOUTH | MONTHLY AVERAGE |
|--|--------------------|-------|--|--------------------|
| | | | 05/04/2009 | \$3.5500 |
| 11/03/2008 | \$6.8600 | | 05/11/2009 | \$4.2400 |
| 11/10/2008 | \$6.7800 | | 05/18/2009 | \$4.3800 |
| 11/17/2008 | \$6.7200 | | 05/25/2009 | \$3.9100 |
| 11/24/2008 | \$7.3700 | | | \$4.0200 |
| 12/01/2008 | \$7.1700 | | 06/01/2009 | \$3.7300 |
| 12/08/2008 | \$6.7800 | | 06/08/2009 | \$3.8500 |
| 12/15/2008 | \$6.0400 | | 06/15/2009 | \$3.7800 |
| 12/22/2008 | \$6.2600 | | 06/22/2009 | \$4.2600 |
| 12/29/2008 | \$5.8300 | | 06/29/2009 | \$4.1000 |
| 01/05/2009 | \$6.0400 | | 07/06/2009 | \$3.7100 |
| 01/12/2009 | \$6.3200 | | 07/13/2009 | \$3.4200 |
| 01/19/2009 | \$6.5600 | | 07/20/2009 | \$3.5200 |
| 01/26/2009 | \$6.6500 | | 07/27/2009 | \$3.6900 |
| 02/02/2009 | \$5.4300 | | 08/03/2009 | \$0.0000 |
| 02/09/2009 | \$5.5600 | | 08/10/2009 | \$0.0000 |
| 02/16/2009 | \$5.0600 | | 08/17/2009 | \$0.0000 |
| 02/23/2009 | \$4.7200 | | 08/24/2009 | \$0.0000 |
| 03/02/2009 | \$4.5400 | | 08/31/2009 | \$0.0000 |
| 03/09/2009 | \$5.0300 | | 09/07/2009 | \$0.0000 |
| 03/16/2009 | \$4.1800 | | 09/14/2009 | \$0.0000 |
| 03/23/2009 | \$4.0800 | | 09/21/2009 | \$0.0000 |
| 03/30/2009 | \$4.2100 | | 09/28/2009 | \$0.0000 |
| 04/06/2009 | \$4.0200 | | 10/05/2009 | \$0.0000 |
| 04/13/2009 | \$4.1100 | | 10/12/2009 | \$0.0000 |
| 04/20/2009 | \$3.8800 | | 10/19/2009 | \$0.0000 |
| 04/27/2009 | \$3.7000 | | 10/26/2009 | \$0.0000 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

| NOVEMBER 2008 | | | DECEMBER 2008 | | | JANUARY 2009 | | | | | |
|---------------|----------------------|-------------|---------------|----------------------|-------------|--------------|----------------------|----------|-------------|-------------|-------------|
| DAY | DOMINION-SOUTH POINT | | | DOMINION-SOUTH POINT | | | DOMINION-SOUTH POINT | | | | |
| | LOW | HIGH | AVERAGE | LOW | HIGH | AVERAGE | LOW | HIGH | AVERAGE | | |
| 1 | \$ 6.3700 | \$ 6.5100 | \$ 6.4400 | 1 | \$ 6.7800 | \$ 6.8900 | \$ 6.8350 | 1 | \$ 5.9900 | \$ 6.0800 | \$ 6.0350 |
| 2 | \$ 6.4400 | \$ 6.6000 | \$ 6.5200 | 2 | \$ 6.6800 | \$ 6.8500 | \$ 6.7650 | 2 | \$ 5.9900 | \$ 6.0400 | \$ 6.1400 |
| 3 | \$ 6.8400 | \$ 6.9400 | \$ 6.8900 | 3 | \$ 6.8400 | \$ 6.9600 | \$ 6.9000 | 3 | \$ 5.7900 | \$ 6.2500 | \$ 6.4100 |
| 4 | \$ 6.9500 | \$ 7.0100 | \$ 7.0450 | 4 | \$ 6.7800 | \$ 6.9000 | \$ 6.8400 | 4 | \$ 5.7900 | \$ 6.3700 | \$ 6.3050 |
| 5 | \$ 7.0100 | \$ 7.0800 | \$ 7.0450 | 5 | \$ 7.0200 | \$ 7.2400 | \$ 7.1300 | 5 | \$ 6.3400 | \$ 6.5900 | \$ 6.4650 |
| 6 | \$ 6.9500 | \$ 7.2700 | \$ 7.1100 | 6 | | | | 6 | | | |
| 7 | | | | 7 | | | | 7 | | | |
| 8 | | | | 8 | | | | 8 | | | |
| 9 | | | | 9 | | | | 9 | | | |
| 10 | \$ 6.5900 | \$ 6.7900 | \$ 6.6900 | 10 | \$ 5.8900 | \$ 6.0300 | \$ 5.9600 | 10 | \$ 6.3400 | \$ 6.5900 | \$ 6.4650 |
| 11 | \$ 7.3800 | \$ 7.5100 | \$ 7.4450 | 11 | \$ 6.0600 | \$ 6.1700 | \$ 6.1150 | 11 | \$ 6.1500 | \$ 6.4700 | \$ 6.3100 |
| 12 | \$ 7.2000 | \$ 7.3200 | \$ 7.2600 | 12 | \$ 6.2300 | \$ 6.3600 | \$ 6.2950 | 12 | \$ 5.9900 | \$ 6.1800 | \$ 6.0850 |
| 13 | \$ 6.7600 | \$ 6.8900 | \$ 6.8250 | 13 | | | | 13 | | | |
| 14 | \$ 6.2900 | \$ 6.4700 | \$ 6.3800 | 14 | | | | 14 | | | |
| 15 | | | | 15 | \$ 5.8100 | \$ 5.9800 | \$ 5.8950 | 15 | \$ 7.5600 | \$ 7.8300 | \$ 7.6950 |
| 16 | | | | 16 | \$ 6.1200 | \$ 6.2000 | \$ 6.1600 | 16 | \$ 7.3200 | \$ 8.0000 | \$ 7.6600 |
| 17 | \$ 6.4000 | \$ 6.5000 | \$ 6.4500 | 17 | \$ 6.0800 | \$ 6.1800 | \$ 6.1300 | 17 | | | |
| 18 | \$ 7.0700 | \$ 7.3300 | \$ 7.2000 | 18 | \$ 6.1500 | \$ 6.2700 | \$ 6.2100 | 18 | | | |
| 19 | \$ 7.3900 | \$ 7.5200 | \$ 7.4550 | 19 | \$ 6.0700 | \$ 6.2600 | \$ 6.1650 | 19 | | | |
| 20 | \$ 7.4500 | \$ 7.5500 | \$ 7.5000 | 20 | | | | 20 | | | |
| 21 | \$ 7.4100 | \$ 7.5900 | \$ 7.5000 | 21 | | | | 21 | | | |
| 22 | | | | 22 | \$ 6.2700 | \$ 6.4200 | \$ 6.3450 | 22 | \$ 5.3000 | \$ 5.4900 | \$ 5.3950 |
| 23 | | | | 23 | \$ 5.9700 | \$ 6.1000 | \$ 6.0350 | 23 | \$ 5.1200 | \$ 5.3100 | \$ 5.2150 |
| 24 | \$ 7.2000 | \$ 7.3300 | \$ 7.2650 | 24 | \$ 5.6400 | \$ 5.7600 | \$ 5.7000 | 24 | | | |
| 25 | \$ 7.3500 | \$ 7.4300 | \$ 7.3900 | 25 | | | | 25 | | | |
| 26 | \$ 7.1200 | \$ 7.2600 | \$ 7.1900 | 26 | | | | 26 | | | |
| 27 | | | | 27 | | | | 27 | | | |
| 28 | | | | 28 | | | | 28 | | | |
| 29 | | | | 29 | \$ 5.6000 | \$ 5.7500 | \$ 5.6750 | 29 | \$ 5.3600 | \$ 5.4800 | \$ 5.4200 |
| 30 | | | | 30 | \$ 6.1200 | \$ 6.1800 | \$ 6.1500 | 30 | \$ 5.2900 | \$ 5.3500 | \$ 5.3200 |
| TOTAL | \$ 125.2200 | \$ 127.8900 | \$ 126.5550 | TOTAL | \$ 130.7100 | \$ 133.5000 | \$ 132.1050 | TOTAL | \$ 119.1500 | \$ 122.9900 | \$ 121.0700 |
| POSTINGS | 18 | 18 | 18 | POSTINGS | 21 | 21 | 21 | POSTINGS | 20 | 20 | 20 |
| AVERAGE | \$ 6.9567 | \$ 7.1050 | \$ 7.0308 | AVERAGE | \$ 6.2243 | \$ 6.3571 | \$ 6.2907 | AVERAGE | \$ 5.9575 | \$ 6.1495 | \$ 6.0535 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

| FEBRUARY 2009 | | | | MARCH 2009 | | | | APRIL 2009 | | | |
|---------------|----------------------|------------|------------|------------|----------------------|------------|------------|------------|----------------------|------------|------------|
| DAY | DOMINION-SOUTH POINT | | | DAY | DOMINION-SOUTH POINT | | | DAY | DOMINION-SOUTH POINT | | |
| | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE | | LOW | HIGH | AVERAGE |
| 1 | \$ 5.1700 | \$ 5.2400 | \$ 5.2050 | 1 | \$ 4.5000 | \$ 4.7000 | \$ 4.6000 | 1 | \$ 3.9500 | \$ 4.1000 | \$ 4.0250 |
| 2 | \$ 5.1800 | \$ 5.3500 | \$ 5.2650 | 2 | \$ 5.4400 | \$ 5.8700 | \$ 5.6550 | 2 | \$ 3.9700 | \$ 4.0300 | \$ 4.0000 |
| 3 | \$ 6.1000 | \$ 6.3000 | \$ 6.2000 | 3 | \$ 5.0700 | \$ 5.2500 | \$ 5.1600 | 3 | \$ 4.0900 | \$ 4.2000 | \$ 4.1450 |
| 4 | \$ 6.1000 | \$ 6.2100 | \$ 6.1550 | 4 | \$ 4.5200 | \$ 4.6400 | \$ 4.5800 | 4 | | | |
| 5 | \$ 5.4100 | \$ 5.5500 | \$ 5.4800 | 5 | \$ 4.4400 | \$ 4.5300 | \$ 4.4850 | 5 | | | |
| 6 | | | | 6 | | | | 6 | | | |
| 7 | | | | 7 | | | | 7 | | | |
| 8 | \$ 4.9500 | \$ 5.0700 | \$ 5.0100 | 8 | \$ 4.1600 | \$ 4.2500 | \$ 4.2050 | 8 | \$ 4.1500 | \$ 4.2100 | \$ 4.1800 |
| 9 | \$ 4.9700 | \$ 5.1100 | \$ 5.0400 | 9 | \$ 4.0700 | \$ 4.1900 | \$ 4.1300 | 9 | \$ 4.0000 | \$ 4.0400 | \$ 4.0200 |
| 10 | \$ 5.0000 | \$ 5.1300 | \$ 5.0650 | 10 | \$ 4.1200 | \$ 4.1500 | \$ 4.1350 | 10 | | | |
| 11 | \$ 5.0300 | \$ 5.1100 | \$ 5.0700 | 11 | \$ 4.2600 | \$ 4.3200 | \$ 4.2900 | 11 | | | |
| 12 | \$ 5.0400 | \$ 5.1800 | \$ 5.1100 | 12 | \$ 4.2000 | \$ 4.3000 | \$ 4.2500 | 12 | | | |
| 13 | | | | 13 | | | | 13 | | | |
| 14 | | | | 14 | | | | 14 | | | |
| 15 | | | | 15 | | | | 15 | | | |
| 16 | \$ 5.0000 | \$ 5.0600 | \$ 5.0300 | 16 | \$ 4.1000 | \$ 4.1800 | \$ 4.1400 | 16 | \$ 3.9400 | \$ 4.0200 | \$ 4.0600 |
| 17 | \$ 4.6000 | \$ 4.7800 | \$ 4.6900 | 17 | \$ 3.9000 | \$ 3.9400 | \$ 3.9200 | 17 | \$ 3.8700 | \$ 3.9000 | \$ 3.9350 |
| 18 | \$ 4.5900 | \$ 4.7000 | \$ 4.6450 | 18 | \$ 3.8800 | \$ 3.9200 | \$ 3.9000 | 18 | | | |
| 19 | \$ 4.6800 | \$ 4.7800 | \$ 4.7300 | 19 | \$ 3.9100 | \$ 3.9400 | \$ 3.9250 | 19 | | | |
| 20 | | | | 20 | \$ 3.8500 | \$ 3.9600 | \$ 3.9050 | 20 | | | |
| 21 | | | | 21 | | | | 21 | | | |
| 22 | | | | 22 | | | | 22 | | | |
| 23 | \$ 4.5800 | \$ 4.7100 | \$ 4.6450 | 23 | \$ 4.1700 | \$ 4.2900 | \$ 4.2300 | 23 | | | |
| 24 | \$ 4.6000 | \$ 4.7700 | \$ 4.6850 | 24 | \$ 4.4100 | \$ 4.4900 | \$ 4.4500 | 24 | | | |
| 25 | \$ 4.5100 | \$ 4.6600 | \$ 4.5850 | 25 | \$ 4.2900 | \$ 4.3600 | \$ 4.3250 | 25 | | | |
| 26 | \$ 4.4600 | \$ 4.5400 | \$ 4.5000 | 26 | \$ 4.3300 | \$ 4.4300 | \$ 4.3800 | 26 | | | |
| 27 | \$ 4.3500 | \$ 4.4400 | \$ 4.3950 | 27 | \$ 4.3700 | \$ 4.4600 | \$ 4.4150 | 27 | | | |
| 28 | | | | 28 | | | | 28 | | | |
| | | | | 29 | | | | 29 | | | |
| | | | | 30 | \$ 3.9100 | \$ 3.9600 | \$ 3.9350 | 30 | | | |
| | | | | 31 | \$ 3.8200 | \$ 3.8800 | \$ 3.8500 | 31 | | | |
| TOTAL | \$ 94.3200 | \$ 96.6900 | \$ 95.5050 | TOTAL | \$ 93.7200 | \$ 96.0100 | \$ 94.8650 | TOTAL | \$ 81.5500 | \$ 82.9700 | \$ 82.2600 |
| POSTINGS | 19 | 19 | 19 | POSTINGS | 22 | 22 | 22 | POSTINGS | 21 | 21 | 21 |
| AVERAGE | \$ 4.9642 | \$ 5.0889 | \$ 5.0266 | AVERAGE | \$ 4.2600 | \$ 4.3641 | \$ 4.3120 | AVERAGE | \$ 3.8833 | \$ 3.9510 | \$ 3.9171 |

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

| MAY 2009 | | | | JUNE 2009 | | | | JULY 2009 | | | |
|----------------------|------------|------------|------------|----------------------|------------|------------|------------|----------------------|------------|------------|------------|
| DOMINION-SOUTH POINT | | | | DOMINION-SOUTH POINT | | | | DOMINION-SOUTH POINT | | | |
| DAY | LOW | HIGH | AVERAGE | DAY | LOW | HIGH | AVERAGE | DAY | LOW | HIGH | AVERAGE |
| 1 | \$ 3.4700 | \$ 3.5200 | \$ 3.4950 | 1 | \$ 4.0300 | \$ 4.1400 | \$ 4.0850 | 1 | \$ 3.8100 | \$ 3.8700 | \$ 3.8400 |
| 2 | | | | 2 | \$ 4.0600 | \$ 4.1000 | \$ 4.0800 | 2 | \$ 3.7900 | \$ 3.8200 | \$ 3.8050 |
| 3 | | | | 3 | \$ 4.1800 | \$ 4.2200 | \$ 4.2000 | 3 | | | |
| 4 | \$ 3.4500 | \$ 3.6000 | \$ 3.5250 | 4 | \$ 3.9800 | \$ 4.0300 | \$ 4.0050 | 4 | | | |
| 5 | \$ 3.7300 | \$ 3.8500 | \$ 3.7900 | 5 | \$ 3.7800 | \$ 3.8400 | \$ 3.8100 | 5 | | | |
| 6 | \$ 3.9000 | \$ 3.9700 | \$ 3.9350 | 6 | | | | 6 | | | |
| 7 | \$ 4.0000 | \$ 4.0700 | \$ 4.0350 | 7 | | | | 7 | | | |
| 8 | \$ 4.1500 | \$ 4.2900 | \$ 4.2200 | 8 | | | | 8 | | | |
| 9 | | | | 9 | \$ 3.7100 | \$ 3.8200 | \$ 3.7650 | 9 | | | |
| 10 | | | | 10 | \$ 3.7600 | \$ 3.8000 | \$ 3.7800 | 10 | | | |
| 11 | \$ 4.4300 | \$ 4.4800 | \$ 4.4550 | 11 | \$ 3.7800 | \$ 3.8100 | \$ 3.7950 | 11 | | | |
| 12 | \$ 4.5400 | \$ 4.5900 | \$ 4.5650 | 12 | \$ 3.7400 | \$ 3.8000 | \$ 3.7700 | 12 | | | |
| 13 | \$ 4.6400 | \$ 4.7000 | \$ 4.6700 | 13 | | | | 13 | | | |
| 14 | \$ 4.5200 | \$ 4.5800 | \$ 4.5500 | 14 | | | | 14 | | | |
| 15 | \$ 4.2400 | \$ 4.3300 | \$ 4.2850 | 15 | | | | 15 | | | |
| 16 | | | | 16 | \$ 4.0200 | \$ 4.0700 | \$ 4.0450 | 16 | | | |
| 17 | \$ 4.2400 | \$ 4.3500 | \$ 4.2950 | 17 | \$ 4.3100 | \$ 4.3700 | \$ 4.3400 | 17 | | | |
| 18 | \$ 4.3100 | \$ 4.3600 | \$ 4.3350 | 18 | \$ 4.1700 | \$ 4.2600 | \$ 4.2150 | 18 | | | |
| 19 | | | | 19 | \$ 4.3100 | \$ 4.3700 | \$ 4.3400 | 19 | | | |
| 20 | \$ 4.2000 | \$ 4.2500 | \$ 4.2250 | 20 | | | | 20 | | | |
| 21 | \$ 4.0200 | \$ 4.0900 | \$ 4.0550 | 21 | | | | 21 | | | |
| 22 | \$ 3.9600 | \$ 4.0100 | \$ 3.9850 | 22 | | | | 22 | | | |
| 23 | | | | 23 | | | | 23 | | | |
| 24 | | | | 24 | | | | 24 | | | |
| 25 | | | | 25 | | | | 25 | | | |
| 26 | \$ 3.5700 | \$ 3.6400 | \$ 3.6050 | 26 | \$ 4.1000 | \$ 4.1600 | \$ 4.1300 | 26 | | | |
| 27 | \$ 3.5500 | \$ 3.6900 | \$ 3.6200 | 27 | | | | 27 | | | |
| 28 | \$ 3.7000 | \$ 3.7700 | \$ 3.7350 | 28 | | | | 28 | | | |
| 29 | \$ 3.6700 | \$ 3.8100 | \$ 3.7400 | 29 | | | | 29 | | | |
| 30 | | | | 30 | | | | 30 | | | |
| 31 | | | | | | | | 31 | | | |
| TOTAL | \$ 80.2900 | \$ 81.9500 | \$ 81.1200 | TOTAL | \$ 88.0100 | \$ 89.4600 | \$ 88.7350 | TOTAL | \$ 78.6200 | \$ 79.9800 | \$ 79.3000 |
| POSTINGS | 20 | 20 | 20 | POSTINGS | 22 | 22 | 22 | POSTINGS | 22 | 22 | 22 |
| AVERAGE | \$ 4.0145 | \$ 4.0975 | \$ 4.0560 | AVERAGE | \$ 4.0005 | \$ 4.0664 | \$ 4.0334 | AVERAGE | \$ 3.5736 | \$ 3.6355 | \$ 3.6045 |

PBR-GAIF
CALCULATION OF
SUPPLY ZONE FIRM QUANTITY
ENTITLEMENT PERCENTAGE
(“SZFQEP”)

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENTAGE
FOR TEXAS GAS TRANSMISSION (TGT) AND TENNESSEE GAS PIPELINE COMPANY (TPL)

| COLUMN | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
|-----------------|------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------------|
| CONTRACTS | ZONE | NOV. 08 | DEC. 08 | JAN. 09 | FEB. 09 | MAR. 09 | APR. 09 | MAY. 09 | JUN. 09 | JUL. 09 | AUG. 09 | SEP. 09 | OCT. 09 | TOTAL (SUM OF COL. 1-12) |
| TGT-NNS-0415 | SL | 142,980 229,364 | 142,980 229,364 | 142,980 229,364 | 142,980 229,364 | 142,980 229,364 | 142,980 229,364 | 66,491 240,824 | 66,491 240,824 | 66,491 240,824 | 66,491 240,824 | 66,491 240,824 | 66,491 240,824 | 1,180,337 2,332,588 |
| TOTAL | 1 | 372,344 | 372,344 | 372,344 | 372,344 | 372,344 | 372,344 | 307,315 | 307,315 | 307,315 | 307,315 | 307,315 | 307,315 | 4,012,925 |
| TGT-FT-6487 | SL | 12,312 35,761 | 12,312 35,761 | 12,312 35,761 | 12,312 35,761 | 12,312 35,761 | 12,312 35,761 | 12,168 34,409 | 12,168 34,409 | 12,168 34,409 | 12,168 34,409 | 12,168 34,409 | 12,168 34,409 | 146,736 419,668 |
| TOTAL | 1 | 48,073 | 48,073 | 48,073 | 48,073 | 48,073 | 48,073 | 46,577 | 46,577 | 46,577 | 46,577 | 46,577 | 46,577 | 100,00% |
| TGT-STF-000000 | SL | 123 256 | 123 256 | 123 256 | 123 256 | 123 256 | 123 256 | 123 256 | 21,905 61,936 | 21,905 61,936 | 21,905 61,936 | 21,905 61,936 | 21,905 61,936 | 153,950 434,842 |
| TOTAL | 1 | 381 | 381 | 381 | 381 | 381 | 381 | 381 | 83,841 | 83,841 | 83,841 | 83,841 | 83,841 | 508,792 |
| TGPL-FT-A-40715 | 0 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 40,000 11,000 | 78,434 132,000 |
| TOTAL | 1 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 100,00% |

| COLUMN | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|------|------------------------------------|--|--|---|---|---------|
| CONTRACTS | ANNUAL SEASONAL QUANTITY ENTITLEMENT | ZONE | ALLOCATION PERCENT (COL. 14) | TEXAS GAS SIZE/ZONE SL (C.15x.C.14) | TEXAS GAS SIZE/ZONE SL (C.15x.C.14) | TENNESSEE SIZE/ZONE 0 (C.15x.C.17) | TENNESSEE SIZE/ZONE 1 (C.15x.C.17) | TOTAL |
| TGT-NNS-0415 | 34,512,000 | SL | 70.59% | 10,149,979 | 24,362,021 | | | |
| TGT-FT-6487 | 3,650,000 | SL | 25.91% | 945,715 | 2,704,285 | | | |
| TGT-STF-000000 | 3,867,100 | SL | 74.09% | 1,011,247 | 2,855,853 | | | |
| TGPL-FT-A-40715 | 18,615,000 | 0 | 73.85% | | | 14,598,745 | 4,015,255 | |
| TOTAL | 60,644,100 | | 21.57% | 12,106,841 | 29,922,159 | 14,598,745 | 4,015,255 | |
| SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENT** | | | | 19,96% | 49,34% | 24,08% | 6.62% | 100.00% |

*ALLOCATION PERCENTAGE EQUALS TOTAL ZONE CAPACITY UNDER EACH CONTRACT DIVIDED BY TOTAL CAPACITY UNDER EACH CONTRACT.

**SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENTAGE IS CALCULATED BY DIVIDING THE TOTAL OF COL 18, 19, 20 OR 21 BY THE TOTAL OF COL 15.

PBR-TIF
SUPPORTING CALCULATIONS

PBR-TIF
CALCULATION OF BENCHMARK GAS
TRANSPORTATION COSTS
(“BMGTC”)

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTCT")
FOR PBR TRANSPORTATION INDEX FACTOR ("TIFY")

COLUMN 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18

| CALCULATION OF BASE TARIFF RATES | | | | | | | | | | | | | | | | | |
|---|-----|---------------|-----------------|-------------|------------------|----------------------|-----------|--------------|--------------|---------------|------------------|---------|----------|-------|--------------------|--------------------------|--------------|
| CALCULATION OF TEXAS GAS NO-NOTICE SERVICE PORTION OF BMGTC | | | | | | | | | | | | | | | | | |
| CALCULATION OF SURCHARGES AND DIRECT BILLS | | | | | | | | | | | | | | | | | |
| MONTH | DAY | Demand Charge | Contract Demand | Total | Commodity Charge | City-Gate Deliveries | Total | Misc. Credit | Total Credit | Demand Charge | Commodity Charge | Total | Cash-out | Other | Total SADB (9+12+* | Total NNS BMGTC (4+7+17) | |
| NOV. 08 | 30 | \$0.4190 | \$0.4190 | \$2,324.193 | \$0.0614 | 1,886.577 | \$116.450 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$3,224 | \$0 | \$0 | \$3,224 | \$2,443.867 | |
| DEC. 08 | 31 | \$0.4190 | \$0.4190 | \$2,401.666 | \$0.0614 | 2,417.176 | \$148.415 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$4,109 | \$0 | \$0 | \$4,109 | \$2,554.190 | |
| JAN. 09 | 31 | \$0.4190 | \$0.4190 | \$2,401.666 | \$0.0614 | 2,982.922 | \$183.155 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$5,071 | \$0 | \$0 | \$5,071 | \$2,589.892 | |
| FEB. 09 | 28 | \$0.4190 | \$0.4190 | \$2,681.247 | \$0.0614 | 1,395.934 | \$85.772 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$2,375 | \$0 | \$0 | \$2,375 | \$2,257.394 | |
| MAR. 09 | 11 | \$0.4190 | \$0.4190 | \$2,401.666 | \$0.0614 | 1,078.975 | \$68.249 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$1,834 | \$0 | \$0 | \$1,834 | \$2,465.748 | |
| APR. 09 | 30 | \$0.4190 | \$0.4190 | \$1226.821 | \$0.0614 | 680.246 | \$42.381 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$1,173 | \$0 | \$0 | \$1,173 | \$161.274 | |
| MAY. 09 | 31 | \$0.4190 | \$0.4190 | \$775.340 | \$0.0614 | 595.324 | \$35.879 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$995 | \$0 | \$0 | \$995 | \$810.448 | |
| JUN. 09 | 30 | \$0.4190 | \$0.4190 | \$154.200 | \$0.0614 | 891.421 | \$54.733 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$515 | \$0 | \$0 | \$515 | \$577.776 | |
| JUL. 09 | 31 | \$0.4190 | \$0.4190 | \$779.340 | \$0.0614 | 1,480.762 | \$90.919 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$517 | \$0 | \$0 | \$517 | \$0 | |
| AUG. 09 | 31 | \$0.0000 | \$0.0000 | \$60.000 | \$0.0000 | 0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| SEP. 09 | 30 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 | 0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| OCT. 09 | 31 | \$0.0000 | \$0.0000 | \$117.020 | \$0 | \$0.0000 | \$0 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL | 365 | | | \$1,438.960 | | \$15,236.139 | | | | | | | | | | \$22,813 | \$16,082.965 |
| COLUMN | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 |

| CALCULATION OF TEXAS GAS RATE FT PORTION OF BMGTC | | | | | | | | | | | | | | | | | |
|--|-----|---------------|-----------------|-----------|---------------------|-------------------------|---------------------|-------------------------|------------------------------|---------------------|-------------------------|---------------------|--------------------|---------------------|-------------------------|---------------------|--------------------|
| CALCULATION OF SURCHARGES AND DIRECT BILLS | | | | | | | | | | | | | | | | | |
| CALCULATION OF TEXAS GAS RATE SFT PORTION OF BMGTC | | | | | | | | | | | | | | | | | |
| MONTH | DAY | Demand Charge | Contract Demand | Total | SL Commodity Charge | SL City-Gate Deliveries | ZI Commodity Charge | ZI City-Gate Deliveries | (23X24) + CITY-GATE DELIVERY | SL Commodity Charge | SL City-Gate Deliveries | ZI Commodity Charge | CITY-GATE DELIVERY | SL Commodity Charge | SL City-Gate Deliveries | ZI Commodity Charge | CITY-GATE DELIVERY |
| NOV. 08 | 30 | \$0.31342 | \$0.31342 | \$10,000 | \$91.402 | \$0.0528 | \$29.266 | \$0.0508 | \$280.876 | \$0.0508 | \$29.876 | \$15,234 | \$245.259 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 |
| DEC. 08 | 31 | \$0.31342 | \$0.31342 | \$10,000 | \$91.402 | \$0.0528 | \$29.266 | \$0.0508 | \$295.534 | \$0.0508 | \$15,013 | \$285.534 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| JAN. 09 | 31 | \$0.31342 | \$0.31342 | \$10,000 | \$87.976 | \$0.0528 | 0 | \$0.0508 | \$179.922 | \$0.0508 | \$179.922 | \$179.922 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| FEB. 09 | 28 | \$0.31342 | \$0.31342 | \$10,000 | \$97.402 | \$0.0528 | 19.372 | \$0.0508 | \$50.184 | \$3,572 | \$69.556 | \$179.922 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| MAR. 09 | 31 | \$0.31342 | \$0.31342 | \$10,000 | \$94.020 | \$0.0528 | 0 | \$0.0508 | \$5.950 | \$297 | \$5.850 | \$179.922 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| APR. 09 | 30 | \$0.31342 | \$0.31342 | \$10,000 | \$97.402 | \$0.0528 | 0 | \$0.0508 | \$180.367 | \$1518 | \$180.267 | \$180.267 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| JUN. 09 | 30 | \$0.31342 | \$0.31342 | \$10,000 | \$94.260 | \$0.0528 | 0 | \$0.0508 | \$268.852 | \$13,658 | \$268.852 | \$268.852 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| JUL. 09 | 31 | \$0.31342 | \$0.31342 | \$10,000 | \$97.402 | \$0.0528 | 0 | \$0.0508 | \$15,626 | \$307.596 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| AUG. 09 | 31 | \$0.0000 | \$0.0000 | \$10,000 | \$0.0000 | \$0.0000 | 0 | \$0.0000 | \$0 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| SEP. 09 | 30 | \$0.0000 | \$0.0000 | \$10,000 | \$0.0000 | \$0.0000 | 0 | \$0.0000 | \$0 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| OCT. 09 | 31 | \$0.0000 | \$0.0000 | \$10,000 | \$0.0000 | \$0.0000 | 0 | \$0.0000 | \$0 | \$0.0000 | \$0 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| TOTAL | 365 | | | \$120,000 | | \$857.766 | | | | | | | | | | | |
| COLUMN | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 |

| CALCULATION OF BASE TARIFF RATES | | | | | | | | | | | | | | | | | |
|--|-----|---------------|-----------------|-----------|---------------------|-------------------------|---------------------|-------------------------|------------------------------|---------------------|-------------------------|---------------------|--------------------|---------------------|-------------------------|---------------------|--------------------|
| CALCULATION OF TEXAS GAS RATE SFT PORTION OF BMGTC | | | | | | | | | | | | | | | | | |
| CALCULATION OF SURCHARGES AND DIRECT BILLS | | | | | | | | | | | | | | | | | |
| MONTH | DAY | Demand Charge | Contract Demand | Total | SL Commodity Charge | SL City-Gate Deliveries | ZI Commodity Charge | ZI City-Gate Deliveries | (40X41) + CITY-GATE DELIVERY | SL Commodity Charge | SL City-Gate Deliveries | ZI Commodity Charge | CITY-GATE DELIVERY | SL Commodity Charge | SL City-Gate Deliveries | ZI Commodity Charge | CITY-GATE DELIVERY |
| NOV. 08 | 30 | \$0.31342 | \$0.31342 | \$100 | \$1,410 | \$0.0528 | 0 | \$0.0508 | \$0 | \$0.0508 | \$0 | \$0 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 |
| DEC. 08 | 31 | \$0.31342 | \$0.31342 | \$100 | \$1,457 | \$0.0528 | 0 | \$0.0508 | \$0 | \$0.0508 | \$0 | \$0 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 |
| JAN. 09 | 31 | \$0.31342 | \$0.31342 | \$100 | \$1,316 | \$0.0528 | 0 | \$0.0508 | \$0 | \$0.0508 | \$0 | \$0 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 |
| FEB. 09 | 28 | \$0.31342 | \$0.31342 | \$100 | \$1,457 | \$0.0528 | 0 | \$0.0508 | \$0 | \$0.0508 | \$0 | \$0 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 |
| MAR. 09 | 31 | \$0.31342 | \$0.31342 | \$100 | \$110.268 | \$0.0528 | 0 | \$0.0508 | \$8,760 | \$445 | \$445 | \$8,760 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| APR. 09 | 30 | \$0.31342 | \$0.31342 | \$100 | \$113.944 | \$0.0528 | 0 | \$0.0508 | \$9,052 | \$460 | \$460 | \$9,052 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| JUN. 09 | 30 | \$0.20492 | \$0.20492 | \$18,000 | \$110.268 | \$0.0528 | 0 | \$0.0508 | \$41,733 | \$21,226 | \$21,226 | \$41,733 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| JUL. 09 | 31 | \$0.20492 | \$0.20492 | \$18,000 | \$113.944 | \$0.0528 | 0 | \$0.0508 | \$52,412 | \$26,539 | \$26,539 | \$52,412 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | |
| AUG. 09 | 31 | \$0.0000 | \$0.0000 | \$18,000 | \$0.0000 | \$0.0000 | 0 | \$0.0000 | \$0 | \$0.0000 | \$0 | \$0 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 |
| SEP. 09 | 30 | \$0.0000 | \$0.0000 | \$18,000 | \$0.0000 | \$0.0000 | 0 | \$0.0000 | \$0 | \$0.0000 | \$0 | \$0 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 |
| OCT. 09 | 31 | \$0.0000 | \$0.0000 | \$18,000 | \$0.0000 | \$0.0000 | 0 | \$0.0000 | \$0 | \$0.0000 | \$0 | \$0 | \$0 | \$0.0000 | \$0.0000 | \$0 | \$0.0000 |
| TOTAL | 365 | | | \$126,500 | | \$455,521 | | | | | | | | | | | |
| COLUMN | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 |

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TBMGTC")
FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

61

| COLUMN | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | TOTAL |
|---------|----------|-------|------------------------------------|--|----------|-------|------------------------------------|---------------------------------------|------------------------------------|
| MONTH | CASH-OUT | OTHER | TOTAL SADB (30+33+35+ 53+54) | TOTAL FT BNGTC (22+27+ 53+54) | CASH-OUT | OTHER | TOTAL SADB (47+50+52+ 57+59) | TOTAL SITE BNGTC (39+44+ 59) | TOTAL SITE BNGTC (18,556.60) |
| NOV. 08 | \$1,234 | \$0 | \$744 | \$111,238 | \$0 | \$0 | \$0 | \$0 | \$2,556.60 |
| DEC. 08 | \$0 | \$0 | \$527 | \$113,731 | \$0 | \$0 | \$0 | \$0 | \$2,669.37 |
| JAN. 09 | \$0 | \$0 | \$502 | \$112,817 | \$0 | \$0 | \$0 | \$0 | \$2,704.26 |
| FEB. 09 | \$0 | \$0 | \$504 | \$97,469 | \$0 | \$0 | \$0 | \$0 | \$2,356.07 |
| MAR. 09 | \$0 | \$0 | \$118 | \$101,192 | \$0 | \$0 | \$0 | \$0 | \$2,572.29 |
| APR. 09 | \$0 | \$0 | \$10 | \$94,657 | \$0 | \$0 | \$15 | \$110,728 | \$1,473.67 |
| MAY 09 | \$0 | \$0 | \$206 | \$105,866 | \$0 | \$0 | \$15 | \$114,419 | \$1,037.59 |
| JUN. 09 | \$0 | \$0 | \$457 | \$108,375 | \$0 | \$0 | \$710 | \$132,204 | \$1,051.22 |
| JUL. 09 | \$0 | \$0 | \$823 | \$113,351 | \$0 | \$0 | \$888 | \$141,371 | \$1,127.69 |
| AUG. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| SEP. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| OCT. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL | \$1,234 | \$0 | \$4,491 | \$959,706 | \$0 | \$0 | \$1,628 | \$565,819 | \$17,548.49 |

CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGT C")

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTc")
FOR PBR TRANSPORTATION INDEX FACTOR ("TTF")

| COLUMN | SUMMARY OF PIPELINE BENCHMARKS | | |
|---------|--------------------------------|-------------|--------------|
| | TOTAL | BMR (GPI) | TOTAL |
| | COL. 61 | COL. 95 | COL. 95 |
| MONTH | | | |
| NOV. 08 | \$2,356,515 | \$557,607 | \$0 |
| DEC. 08 | \$2,669,378 | \$567,571 | \$0 |
| JAN. 09 | \$2,704,266 | \$572,687 | \$0 |
| FEB. 09 | \$2,356,079 | \$557,938 | \$0 |
| MAR. 09 | \$2,672,298 | \$492,153 | \$0 |
| APR. 09 | \$1,773,270 | \$449,383 | \$0 |
| MAY 09 | \$1,937,559 | \$446,220 | \$0 |
| JUN. 09 | \$1,051,027 | \$525,997 | \$0 |
| JUL. 09 | \$1,127,998 | \$571,148 | \$0 |
| AUG. 09 | \$0 | \$0 | \$0 |
| SEP. 09 | \$0 | \$0 | \$0 |
| OCT. 09 | \$0 | \$0 | \$0 |
| TOTAL | \$17,548,490 | \$4,690,704 | \$0 |
| | | | \$22,239,194 |

*THERE WERE NO TRANSACTIONS WHICH
REQUIRED LG&E TO USE PIPELINE SERVICES
OTHER THAN THOSE IT HAD UNDER CONTRACT.
THEFORE, NO PROXY PIPELINE BENCHMARK
HAS BEEN CALCULATED.

96 97 98 99

PBR-TIF
CALCULATION OF ANNUAL ACTUAL GAS
TRANSPORTATION COSTS
(“AAGTC”)

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF TOTAL ACTUAL ANNUAL GAS TRANSPORTATION COSTS ("TAAGTC")
FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

| COLUMN | 1 | 2 | 3 |
|--------------|---|---|--|
| <u>MONTH</u> | <u>ACTUAL PIPELINE TRANSPORTATION COSTS - TEXAS GAS</u> | <u>ACTUAL ANNUAL GAS TRANSPORT. COSTS - TENNESSEE</u> | <u>TOTAL ANNUAL ACTUAL GAS TRANSPORTATION COSTS ("TAAGTC") (1 + 2)</u> |
| NOV. 08 | \$2,521,421 | \$353,162 | \$2,874,583 |
| DEC. 08 | \$2,631,926 | \$352,377 | \$2,984,303 |
| JAN. 09 | \$2,665,945 | \$349,607 | \$3,015,552 |
| FEB. 09 | \$2,327,526 | \$315,890 | \$2,643,416 |
| MAR. 09 | \$2,545,979 | \$338,348 | \$2,884,327 |
| APR. 09 | \$1,358,018 | \$329,721 | \$1,687,739 |
| MAY 09 | \$920,842 | \$329,664 | \$1,250,506 |
| JUN. 09 | \$993,831 | \$344,461 | \$1,338,292 |
| JUL. 09 | \$1,066,246 | \$353,279 | \$1,419,525 |
| AUG. 09 | \$0 | \$0 | \$0 |
| SEP. 09 | \$0 | \$0 | \$0 |
| OCT. 09 | \$0 | \$0 | \$0 |
| TOTAL | \$17,031,734 | \$3,066,509 | \$20,098,243 |

PBR-TIF
CALCULATION OF SAVINGS AND/OR EXPENSES

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SAVINGS AND EXPENSES
 UNDER PBR TRANSPORTATION INDEX FACTOR ("TIF")

| COLUMN | 1 | 2 | 3 |
|--------------|---------------------|---------------------|-------------------------------------|
| | TABMGTC | TAAGTC | SAVINGS (EXPENSE) <u>(1 - 2)</u> |
| NOV. 08 | \$3,114,122 | \$2,874,583 | \$239,539 |
| DEC. 08 | \$3,236,949 | \$2,984,303 | \$252,646 |
| JAN. 09 | \$3,276,953 | \$3,015,552 | \$261,401 |
| FEB. 09 | \$2,864,017 | \$2,643,416 | \$220,601 |
| MAR. 09 | \$3,064,451 | \$2,884,327 | \$180,124 |
| APR. 09 | \$1,923,053 | \$1,687,739 | \$235,314 |
| MAY 09 | \$1,483,779 | \$1,250,506 | \$233,273 |
| JUN. 09 | \$1,577,024 | \$1,338,292 | \$238,732 |
| JUL. 09 | \$1,698,846 | \$1,419,525 | \$279,321 |
| AUG. 09 | \$0 | \$0 | \$0 |
| SEP. 09 | \$0 | \$0 | \$0 |
| OCT. 09 | \$0 | \$0 | \$0 |
| TOTAL | \$22,239,194 | \$20,098,243 | \$2,140,951 |

**PBR-TIF
TARIFF SHEETS**

PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE NNS

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
For Service Under Rate Schedule NNS

| | Base Tariff Rates (1) | FERC ACA (2) | Currently Effective Rates (3) |
|--------------|-----------------------------|--------------------|--|
| Zone SL | | | |
| Daily Demand | 0.1800 | | 0.1800 |
| Commodity | 0.0253 | 0.0017 | 0.0270 |
| Overrun | 0.2053 | 0.0017 | 0.2070 |
| Zone 1 | | | |
| Daily Demand | 0.2782 | | 0.2782 |
| Commodity | 0.0431 | 0.0017 | 0.0448 |
| Overrun | 0.3213 | 0.0017 | 0.3230 |
| Zone 2 | | | |
| Daily Demand | 0.3088 | | 0.3088 |
| Commodity | 0.0460 | 0.0017 | 0.0477 |
| Overrun | 0.3548 | 0.0017 | 0.3565 |
| Zone 3 | | | |
| Daily Demand | 0.3543 | | 0.3543 |
| Commodity | 0.0490 | 0.0017 | 0.0507 |
| Overrun | 0.4033 | 0.0017 | 0.4050 |
| Zone 4 | | | |
| Daily Demand | 0.4190 | | 0.4190 |
| Commodity | 0.0614 | 0.0017 | 0.0631 |
| Overrun | 0.4804 | 0.0017 | 0.4821 |

Minimum Rate: Demand \$-0-; Commodity - Zone SL 0.0163
Zone 1 0.0186
Zone 2 0.0223
Zone 3 0.0262
Zone 4 0.0308

Notes:

- The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 16 of the General Terms and Conditions.
- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental transportation charge of:

| | |
|--------------|----------|
| Daily Demand | \$0.0621 |
| Commodity | \$0.0155 |
| Overrun | \$0.0776 |

This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.

- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental transportation charge of:

| | |
|--------------|----------|
| Daily Demand | \$0.1288 |
| Commodity | \$0.0068 |
| Overrun | \$0.1356 |

These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE FT

Currently Effective Maximum Daily Demand Rates (\$ per MMBtu)
For Service Under Rate Schedule FT

Currently
Effective
Rates [1]

| | |
|-------|--------|
| SL-SL | 0.0794 |
| SL-1 | 0.1552 |
| SL-2 | 0.2120 |
| SL-3 | 0.2494 |
| SL-4 | 0.3142 |
| 1-1 | 0.1252 |
| 1-2 | 0.1820 |
| 1-3 | 0.2194 |
| 1-4 | 0.2842 |
| 2-2 | 0.1332 |
| 2-3 | 0.1705 |
| 2-4 | 0.2334 |
| 3-3 | 0.1181 |
| 3-4 | 0.1810 |
| 4-4 | 0.1374 |

Minimum Rates: Demand \$-0-

Backhaul rates equal fronthaul rates to zone of delivery.

[1] Currently Effective Rates are equal to the Base Tariff Rates.

Notes:

- The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 16 of the General Terms and Conditions.
- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental Daily Demand charge of \$0.0621. This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.
- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental Daily Demand charge of \$0.1288. These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

Currently Effective Maximum Commodity Rates (\$ per MMBtu)
For Service Under Rate Schedule FT

| | Base Tariff Rates (1) | FERC ACA (2) | Currently Effective Rates (3) |
|-------|-----------------------------|--------------------|--|
| SL-SL | 0.0104 | 0.0017 | 0.0121 |
| SL-1 | 0.0355 | 0.0017 | 0.0372 |
| SL-2 | 0.0399 | 0.0017 | 0.0416 |
| SL-3 | 0.0445 | 0.0017 | 0.0462 |
| SL-4 | 0.0528 | 0.0017 | 0.0545 |
| 1-1 | 0.0337 | 0.0017 | 0.0354 |
| 1-2 | 0.0385 | 0.0017 | 0.0402 |
| 1-3 | 0.0422 | 0.0017 | 0.0439 |
| 1-4 | 0.0508 | 0.0017 | 0.0525 |
| 2-2 | 0.0323 | 0.0017 | 0.0340 |
| 2-3 | 0.0360 | 0.0017 | 0.0377 |
| 2-4 | 0.0446 | 0.0017 | 0.0463 |
| 3-3 | 0.0312 | 0.0017 | 0.0329 |
| 3-4 | 0.0398 | 0.0017 | 0.0415 |
| 4-4 | 0.0360 | 0.0017 | 0.0377 |

Minimum Rates: Commodity minimum base rates are presented on Sheet 32.

Backhaul rates equal fronthaul rates to zone of delivery.

Notes:

- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental Commodity charge of \$0.0155. This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.
- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental Commodity charge of \$0.0068. These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

**PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE STF**

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
For Service under Rate Schedule STF

| | Peak (Winter) -Demand | Off-Peak (Summer) -Demand |
|-------|-------------------------------------|-------------------------------------|
| | Currently Effective Rates [1] | Currently Effective Rates [1] |
| SL-SL | 0.1188 | 0.0516 |
| SL-1 | 0.2322 | 0.1009 |
| SL-2 | 0.3172 | 0.1378 |
| SL-3 | 0.3731 | 0.1621 |
| SL-4 | 0.4701 | 0.2042 |
| 1-1 | 0.1873 | 0.0814 |
| 1-2 | 0.2723 | 0.1183 |
| 1-3 | 0.3282 | 0.1426 |
| 1-4 | 0.4252 | 0.1847 |
| 2-2 | 0.1992 | 0.0866 |
| 2-3 | 0.2551 | 0.1108 |
| 2-4 | 0.3492 | 0.1517 |
| 3-3 | 0.1766 | 0.0768 |
| 3-4 | 0.2707 | 0.1177 |
| 4-4 | 0.2056 | 0.0893 |

Notes:

- The STF commodity rate is the applicable FT commodity rate on Sheet No. 22. The STF overrun rate equals the daily demand rate plus applicable FT commodity rate. Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 32.
- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental Daily Demand charge of \$0.0621. This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.
- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental Daily Demand charge of \$0.1288. These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

PBR-TIF
TENNESSEE TARIFF SHEETS
RATE FT-A

TENNESSEE GAS PIPELINE COMPANY
 FERC Gas Tariff
 FIFTH REVISED VOLUME NO. 1

Twenty-Sixth Revised Sheet No. 23
 Superseding
 Twenty-Fifth Revised Sheet No. 23

RATES PER DEKATHERM

FIRM TRANSPORTATION RATES
 RATE SCHEDULE FOR FT-A

Base Reservation Rates

| RECEIPT ZONE | DELIVERY ZONE | | | | | | | |
|-----------------|---------------|--------|---------|---------|---------|---------|---------|---------|
| | 0 | L | 1 | 2 | 3 | 4 | 5 | 6 |
| 0 | \$3.10 | | \$6.45 | \$9.06 | \$10.53 | \$12.22 | \$14.09 | \$16.59 |
| L | | \$2.71 | | | | | | |
| 1 | \$6.66 | | \$4.92 | \$7.62 | \$9.08 | \$10.77 | \$12.64 | \$15.15 |
| 2 | \$9.06 | | \$7.62 | \$2.86 | \$4.32 | \$6.32 | \$7.89 | \$10.39 |
| 3 | \$10.53 | | \$9.08 | \$4.32 | \$2.05 | \$6.08 | \$7.64 | \$10.14 |
| 4 | \$12.53 | | \$11.08 | \$6.32 | \$6.08 | \$2.71 | \$3.38 | \$5.89 |
| 5 | \$14.09 | | \$12.64 | \$7.89 | \$7.64 | \$3.38 | \$2.85 | \$4.93 |
| 6 | \$16.59 | | \$15.15 | \$10.39 | \$10.14 | \$5.89 | \$4.93 | \$3.16 |

Surcharges

| RECEIPT ZONE | DELIVERY ZONE | | | | | | | |
|--------------------|---------------|--------|--------|--------|--------|--------|--------|--------|
| | 0 | L | 1 | 2 | 3 | 4 | 5 | 6 |
| PCB Adjustment: 1/ | 0 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | L | | \$0.00 | | | | | |
| 1 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 4 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 6 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Maximum Reservation Rates 2/

| RECEIPT ZONE | DELIVERY ZONE | | | | | | | |
|-----------------|---------------|--------|---------|---------|---------|---------|---------|---------|
| | 0 | L | 1 | 2 | 3 | 4 | 5 | 6 |
| 0 | \$3.10 | | \$6.45 | \$9.06 | \$10.53 | \$12.22 | \$14.09 | \$16.59 |
| L | | \$2.71 | | | | | | |
| 1 | \$6.66 | | \$4.92 | \$7.62 | \$9.08 | \$10.77 | \$12.64 | \$15.15 |
| 2 | \$9.06 | | \$7.62 | \$2.86 | \$4.32 | \$6.32 | \$7.89 | \$10.39 |
| 3 | \$10.53 | | \$9.08 | \$4.32 | \$2.05 | \$6.08 | \$7.64 | \$10.14 |
| 4 | \$12.53 | | \$11.08 | \$6.32 | \$6.08 | \$2.71 | \$3.38 | \$5.89 |
| 5 | \$14.09 | | \$12.64 | \$7.89 | \$7.64 | \$3.38 | \$2.85 | \$4.93 |
| 6 | \$16.59 | | \$15.15 | \$10.39 | \$10.14 | \$5.89 | \$4.93 | \$3.16 |

Minimum Base Reservation Rates The minimum FT-A Reservation Rate is \$0.00 per Dth

Notes:

- 1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2010 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.
- 2/ Maximum rates are inclusive of base rates and above surcharges.

Issued by: Patrick A. Johnson, Vice President

Issued on: May 30, 2008

Effective on: July 1, 2008

TENNESSEE GAS PIPELINE COMPANY
 FERC Gas Tariff
 FIFTH REVISED VOLUME NO. 1

Twentieth Revised Sheet No. 23A
 Superseding
 Nineteenth Revised Sheet No. 23A

RATES PER DEKATHERM

COMMODITY RATES
 RATE SCHEDULE FOR FT-A

Base Commodity Rates

| RECEIPT ZONE | DELIVERY ZONE | | | | | | |
|-----------------|---------------|----------|----------|----------|----------|----------|----------|
| | 0 | L | 1 | 2 | 3 | 4 | 5 |
| 0 \$0.0439 | | \$0.0669 | \$0.0880 | \$0.0978 | \$0.1118 | \$0.1231 | \$0.1608 |
| L \$0.0286 | | | | | | | |
| 1 \$0.0669 | | \$0.0572 | \$0.0776 | \$0.0874 | \$0.1014 | \$0.1126 | \$0.1503 |
| 2 \$0.0880 | | \$0.0776 | \$0.0433 | \$0.0530 | \$0.0681 | \$0.0783 | \$0.1159 |
| 3 \$0.0978 | | \$0.0874 | \$0.0530 | \$0.0366 | \$0.0663 | \$0.0765 | \$0.1142 |
| 4 \$0.1129 | | \$0.1025 | \$0.0681 | \$0.0663 | \$0.0401 | \$0.0459 | \$0.0834 |
| 5 \$0.1231 | | \$0.1126 | \$0.0783 | \$0.0765 | \$0.0459 | \$0.0427 | \$0.0765 |
| 6 \$0.1608 | | \$0.1503 | \$0.1159 | \$0.1142 | \$0.0834 | \$0.0765 | \$0.0642 |

Minimum
 Commodity Rates 2/

| RECEIPT ZONE | DELIVERY ZONE | | | | | | |
|-----------------|---------------|----------|----------|----------|----------|----------|----------|
| | 0 | L | 1 | 2 | 3 | 4 | 5 |
| 0 \$0.0026 | | \$0.0096 | \$0.0161 | \$0.0191 | \$0.0233 | \$0.0268 | \$0.0326 |
| L \$0.0034 | | | | | | | |
| 1 \$0.0096 | | \$0.0067 | \$0.0129 | \$0.0159 | \$0.0202 | \$0.0236 | \$0.0294 |
| 2 \$0.0161 | | \$0.0129 | \$0.0024 | \$0.0054 | \$0.0100 | \$0.0131 | \$0.0189 |
| 3 \$0.0191 | | \$0.0159 | \$0.0054 | \$0.0004 | \$0.0095 | \$0.0126 | \$0.0184 |
| 4 \$0.0237 | | \$0.0205 | \$0.0100 | \$0.0095 | \$0.0015 | \$0.0032 | \$0.0090 |
| 5 \$0.0268 | | \$0.0236 | \$0.0131 | \$0.0126 | \$0.0032 | \$0.0022 | \$0.0069 |
| 6 \$0.0326 | | \$0.0294 | \$0.0189 | \$0.0184 | \$0.0090 | \$0.0069 | \$0.0031 |

Maximum
 Commodity Rates 1/, 2/

| RECEIPT ZONE | DELIVERY ZONE | | | | | | |
|-----------------|---------------|----------|----------|----------|----------|----------|----------|
| | 0 | L | 1 | 2 | 3 | 4 | 5 |
| 0 \$0.0456 | | \$0.0686 | \$0.0897 | \$0.0995 | \$0.1135 | \$0.1248 | \$0.1625 |
| L \$0.0303 | | | | | | | |
| 1 \$0.0686 | | \$0.0589 | \$0.0793 | \$0.0891 | \$0.1031 | \$0.1143 | \$0.1520 |
| 2 \$0.0897 | | \$0.0793 | \$0.0450 | \$0.0547 | \$0.0698 | \$0.0800 | \$0.1176 |
| 3 \$0.0995 | | \$0.0891 | \$0.0547 | \$0.0383 | \$0.0680 | \$0.0782 | \$0.1159 |
| 4 \$0.1146 | | \$0.1042 | \$0.0698 | \$0.0680 | \$0.0418 | \$0.0476 | \$0.0851 |
| 5 \$0.1248 | | \$0.1143 | \$0.0800 | \$0.0782 | \$0.0476 | \$0.0444 | \$0.0782 |
| 6 \$0.1625 | | \$0.1520 | \$0.1176 | \$0.1159 | \$0.0851 | \$0.0782 | \$0.0659 |

Notes:

- 1/ The above maximum rates include a per Dth charge for:
 (ACA) Annual Charge Adjustment \$0.0017
- 2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

Issued by: Patrick A. Johnson, Vice President

Issued on: August 29, 2008

Effective on: October 1, 2008

PBR-OSSIF
SUPPORTING CALCULATIONS

PBR-OSSIF

**CALCULATION OF OFF-SYSTEM SALES REVENUE
("OSREV"), OUT-OF-POCKET COSTS ("OOPC"), AND
NET REVENUE ("NR")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF NET REVENUE
 UNDER PBR OFF-SYSTEM SALES INDEX FACTOR ("OSSIF")

| COLUMN | 1 | 2 | 3 | 4 | 5 | 6 | 7 | NET |
|---------|-----|-----|-----|-----|-----|-----|-----|---------------------------|
| | | | | | | | | REVENUE ("NR") (1 - 6) |
| NOV. 08 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| DEC. 08 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| JAN. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| FEB. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| MAR. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| APR. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| MAY 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| JUN. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| JUL. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| AUG. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| SEP. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| OCT. 09 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTALS | | | | | | \$0 | \$0 | |