

2000-001

FOR Whitley County  
Community, Town or City

P.S.C. NO. \_\_\_\_\_

Whitley County Water District  
Name of Issuing Corporation

SHEET NO. \_\_\_\_\_

CANCELLING P.S.C. NO. \_\_\_\_\_

SHEET NO. \_\_\_\_\_

CLASSIFICATION OF SERVICE

RATE  
PER UNIT

Whitley County Water District  
19 South Hwy 25W  
Willaimsburg, Kentucky 40769

Effective

METERED CUSTOMERS

First 1,000 gallons	\$13.00	Minimum Bill
Next 4,000 gallons	5.38	per 1,000
Next 95,000 gallons	5.20	per 1,000
Over 100,000 gallons	4.60	per 1,000

NON-METERED CUSTOMERS

\$36.18 per month flat rate

Plus any applicable taxes

RECEIVED  
MAR 3 2000  
PUBLIC SERVICE  
COMMISSION

DATE OF ISSUE \_\_\_\_\_

DATE EFFECTIVE \_\_\_\_\_

ISSUED BY Walter B. Estes

TITLE Chairman

Issued by authority of order of the Public Service Commission  
of Kentucky in Case No., \_\_\_\_\_ dated \_\_\_\_\_.

WHITLEY COUNTY WATER DISTRICT			APPENDIX C - 1			
RATE INCREASE						
	1998			Pro forma	16.92%	Pro forma
	Audit			Present	Increase	Proposed
	Test Year	ref.	Adjustments	Rates	Adjustments	Rates
<b>Operating Revenues</b>						
Sales of Water	\$ 531,840	a	\$ 152,640	\$ 684,480	h \$ 115,872	\$ 800,352
Penalties	16,513			16,513		16,513
Purchased Water	(292,172)	b	(83,419)	(375,591)		(375,591)
<b>Total Operating Revenues</b>	<b>256,181</b>		<b>69,221</b>	<b>325,402</b>	<b>115,872</b>	<b>441,274</b>
<b>Operating Expenses</b>						
Salaries and Wages	116,488	c	21,623	138,111		138,111
Payroll Taxes	9,541	d	1,562	11,103		11,103
Employee Workmen's Comp	6,142			6,142		6,142
Sampling	7,644	g	1,834	9,478		9,478
Insurance	10,762			10,762		10,762
Legal and Accounting	279	e	12,500	12,779		12,779
Materials and Supplies	31,167	g	7,480	38,647		38,647
Rents	2,215	g	532	2,747		2,747
Vehicle Expense	10,345	g	2,483	12,828		12,828
Utilities	5,085	g	1,220	6,305		6,305
Miscellaneous Expenses	14,089	g	3,381	17,470	-	17,470
<b>Total Operation and Maintenance Ex</b>	<b>213,757</b>		<b>52,615</b>	<b>266,372</b>	<b>-</b>	<b>266,372</b>
Depreciation Expense	84,446	f	58,285	142,731	-	142,731
<b>Total Operating Expenses</b>	<b>298,203</b>		<b>110,900</b>	<b>409,103</b>	<b>-</b>	<b>409,103</b>
<b>Net Operating Income</b>	<b>(42,022)</b>		<b>(41,679)</b>	<b>(83,701)</b>	<b>115,872</b>	<b>32,171</b>
Plus: Interest Income	4,491			4,491		4,491
Interest Expense	(34,058)			0		0
<b>Non-operating expense</b>	<b>(29,567)</b>		<b>-</b>	<b>4,491</b>	<b>-</b>	<b>4,491</b>
<b>Net income</b>						
Per audit @ 12-31-98	(71,589)		(41,679)	(79,210)	115,872	36,662
<b>Plus interest expense</b>	<b>34,058</b>		<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>
<b>Income available to service debt</b>	<b>\$ (37,531)</b>		<b>\$ (41,679)</b>	<b>\$ (79,210)</b>	<b>\$ 115,872</b>	<b>\$ 36,662</b>
<b>Three year average debt service</b>			<b>\$ 77,621</b>			
<b>Times 120% debt service coverage ratio</b>			<b>1.20</b>			
<b>Debt service coverage requirement</b>			<b>\$ 93,145</b>			
				<b>Income available to service debt</b>		<b>\$ 36,662</b>
				<b>Less: Debt service requirement</b>		<b>(93,145)</b>
				<b>Deficit at proposed rates</b>		<b>\$ (56,483)</b>

WHITLEY COUNTY WATER DISTRICT #1

APPENDIX C - 2

RATE INCREASE

A. New customers added: Due to additional water lines the District anticipates adding 460 additional customers. The average water bill historically is \$27.70 per month. The increased revenue is projected at \$152,640 annually.

B. Due to increase in additional customers additional water will be purchased. This projected cost for all water is as follows:

Customers	2,089
Average gallons consumed	4,600
Gallons per month	9,609,400
Gallons per year	115,313,000
Add 30% for water loss	49,420,000
Total gallons required	164,733,000
Average cost per 1,000 gallons	\$2.28
Projected annual cost	\$ 375,591

C. All employees were raised \$.50 per hour (see details of gross pay.) \$ 21,623  
=====

D. Payroll tax on pay raise (\$15,623 @ 10%) \$1,562  
=====

E. Due to changes in personnel, outside accounting services were hired:

Monthly fee	\$ 750.00
12 months	x 12
Annual cost	\$ 9,000.00
Annual audit	3,500.00
Total	\$12,500.00

H. Due to the cost of additional water lines the annual depreciation is expected to increase as follows:

Cost of additions	\$ 2,331,000
Life of additions	40 yrs
Additional depreciation	\$ 58,285

WHITLEY COUNTY WATER DISTRICT #1

APPENDIX C - 3

RATE INCREASE

G. Due to increase in total customers other expenses are projected to increase by 24%. This is based on the increase in revenue.

Revenue increase	\$132,960	=	24 %
Prior revenue	\$548,353		

Sampling	\$ 7,644	x 24%	\$ 1,834
Materials & supplies	31,167	x 24%	7,480
Rents	2,215	x 24%	532
Vehicle expense	10,345	x 24%	2,483
Utilities	5,085	x 24%	1,220
Miscellaneous expense	14,089	x 24%	3,381

H. Additional revenue required for (See appendix D) \$115,782

WHITLEY COUNTY WATER DISTRICT  
PROJECTED WAGES

APPENDIX C - 4

Employee	Hours Reg. O/T	Pay Rate	Gross Reg. O/T
Kathy Moyers Office	2,080 40	8.98	\$ 18,678 539
Total	<u>2,120</u>		<u>19,217</u>
David Bird	2,080 120	8.98	\$ 18,678 1,616
Total	<u>2,200</u>		<u>20,295</u>
Albert Mahan Well	2,080 240	7.50	\$ 15,600 2,700
Total	<u>2,320</u>		<u>18,300</u>
Freddie Akers	2,080 120	7.50	\$ 15,600 1,350
Total	<u>2,200</u>		<u>16,950</u>
Kevin McGhee	2,080 60	6.25	\$ 13,000 563
Total	<u>2,140</u>		<u>13,563</u>
Amanda Siler P-T Clerical	1300 0	5.15	\$ 6,695 0
Total	<u>1300</u>		<u>6,695</u>
Other Part Helpers Total	<u>1190</u>	5.15	<u>\$ 6,131</u>
David Disney - Superintendent		\$ 990	<u>\$ 29,760</u>
Commissioners			<u>\$ 7,200</u>
Total			<u>\$ 138,111</u>

WHITLEY COUNTY WATER DISTRICT #1

APPENDIX C - 5

CUSTOMER SALES AND REVENUE DATA:

	MONTH	June '99	
		<u>THIS MONTH</u>	<u>TO DATE</u>
As of: 7/16/99			
COST OF WATER PURCHASED		\$ 25,592.38	\$ 146,340.69
GALLONS OF WATER PURCHASED		12,209,700	67,569,400
GALLONS OF WATER PRODUCED		333,000	2,084,000
GALLONS SOLD TO METERED CUSTOMERS		7,365,000	45,863,000
ESTIMATED GALLONS SOLD TO UNMETERED CUSTOMERS		10,000	60,000
ESTIMATED KNOWN LOSS OF WATER (well contracts leaks/adjustments)	7,000 405,000	412,000	731,300
ESTIMATED GALLONS UNACCOUNTED FOR		4,755,700	22,999,100
ESTIMATED PERCENT OF LOSS		38%	33%

As of: 7/16/99

RESIDENTIAL SALES:

	<u>METERED</u>	<u>TO DATE</u>	<u>UNMETERED</u>	<u>TO DATE</u>
NUMBER OF USERS	1,654	9,501	2	12
GALLONS OF WATER SOLD	6,454,000	40,175,000	10,000	60,000
AMOUNT BILLED	\$ 40,833.05	\$ 249,301.67	\$ 60.30	\$ 361.80
AVERAGE GALLON SOLD PER CUSTOMER	3,902	4,229	5,000	
AVERAGE BILL PER CUSTOMER	\$ 24.69	\$ 26.24	\$ 30.15	\$

COMMERCIAL SALES:

NUMBER OF USERS	88	514		
GALLONS OF WATER SOLD	811,000	4,810,000		
AMOUNT BILLED	\$ 4,165.89	\$ 24,708.99		
AVERAGE GALLON SOLD PER CUSTOMER	9,216	9,398		
AVERAGE BILL PER CUSTOMER	\$ 47.34	\$ 48.07		

SCHOOL SALES:

NUMBER OF USERS	5	30		
GALLONS OF WATER SOLD	100,000	878,000		
AMOUNT BILLED	\$ 473.00	\$ 4,040.74		
AVERAGE GALLON SOLD PER CUSTOMER	20,000	29,267		
AVERAGE BILL PER CUSTOMER	\$ 94.60	\$ 134.69		

TOTAL SALES:

NUMBER OF USERS	1,747	10,045	2	12
GALLONS OF WATER SOLD	7,365,000	45,863,000	10,000	60,000
AMOUNT BILLED	\$ 45,473.94	\$ 278,051.40	\$ 60.30	\$ 361.80
AVERAGE GALLON SOLD PER CUSTOMER	4,216	4,566	5,000	
AVERAGE BILL PER CUSTOMER	\$ 26.03	\$ 27.68	\$ 30.15	\$

WHITLEY COUNTY WATER DISTRICT #1

CUSTOMER SALES AND REVENUE DATA:

	MONTH	December '97	
		<u>THIS MONTH</u>	<u>TO DATE</u>
As of: 1/14/98			
COST OF WATER PURCHASED		\$ 21,708.22	\$ , 277,044.60
GALLONS OF WATER PURCHASED		9,384,000	122,093,500
GALLONS OF WATER PRODUCED		345,000	4,331,000
GALLONS SOLD TO METERED CUSTOMERS		7,660,000	87,366,000
ESTIMATED GALLONS SOLD TO UNMETERED CUSTOMERS		10,000	120,000
ESTIMATED KNOWN LOSS OF WATER (well contracts leaks/adjustments)	11,000 125,000	136,000	2,166,700
ESTIMATED GALLONS UNACCOUNTED FOR		1,923,000	36,771,800
ESTIMATED PERCENT OF LOSS		20%	29%

	<u>METERED</u>	<u>TO DATE</u>	<u>UNMETERED</u>	<u>TO DATE</u>
As of: 1/15/98				
<u>RESIDENTIAL SALES:</u>				
NUMBER OF USERS	1,495	17,468	2	24
GALLONS OF WATER SOLD	6,565,000	75,108,000	10,000	120,000
AMOUNT BILLED	\$ 39,814.21	\$ 455,970.77	\$ 60.30	\$ 713.50
AVERAGE GALLON SOLD PER CUSTOMER	4,391	4,300	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 26.63	\$ 26.10	\$ 30.15	\$ 29.73

COMMERCIAL SALES:

NUMBER OF USERS	84	997		
GALLONS OF WATER SOLD	933,000	10,500,000		
AMOUNT BILLED	\$ 4,647.17	\$ 51,938.48		
AVERAGE GALLON SOLD PER CUSTOMER	11,107	10,532		
AVERAGE BILL PER CUSTOMER	\$ 55.32	\$ 52.09		

SCHOOL SALES:

NUMBER OF USERS	5	60		
GALLONS OF WATER SOLD	162,000	1,758,000		
AMOUNT BILLED	\$ 743.46	\$ 7,975.68		
AVERAGE GALLON SOLD PER CUSTOMER	32,400	29,300		
AVERAGE BILL PER CUSTOMER	\$ 148.69	\$ 132.93		

TOTAL SALES:

NUMBER OF USERS	1,584	18,525	2	24
GALLONS OF WATER SOLD	7,660,000	87,366,000	10,000	120,000
AMOUNT BILLED	\$ 45,204.84	\$ 515,884.93	\$ 60.30	\$ 713.50
AVERAGE GALLON SOLD PER CUSTOMER	4,836	4,716	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 28.54	\$ 27.85	\$ 30.15	\$ 29.73

WHITLEY COUNTY WATER DISTRICT #1

APPENDIX C - 7

CUSTOMER SALES AND REVENUE DATA:

MONTH December '98

As of:	<u>THIS MONTH</u>	<u>TO DATE</u>
COST OF WATER PURCHASED	\$ 21,376.67	\$ 284,499.66
GALLONS OF WATER PURCHASED	9,345,300	121,161,400
GALLONS OF WATER PRODUCED	406,000	4,424,000
GALLONS SOLD TO METERED CUSTOMERS	6,488,000	86,536,000
ESTIMATED GALLONS SOLD TO UNMETERED CUSTOMERS	10,000	120,000
ESTIMATED KNOWN LOSS OF WATER (well contracts leaks/adjustments) 8,000	8,000	2,200,460
ESTIMATED GALLONS UNACCOUNTED FOR	3,245,300	36,728,940
ESTIMATED PERCENT OF LOSS	33%	29%

As of:

RESIDENTIAL SALES:

	<u>METERED</u>	<u>TO DATE</u>	<u>UNMETERED</u>	<u>TO DATE</u>
NUMBER OF USERS	1,510	17,961	2	24
GALLONS OF WATER SOLD	5,584,000	75,101,000	10,000	120,000
AMOUNT BILLED	\$ 35,923.15	\$ 466,371.38	\$ 60.30	\$ 723.60
AVERAGE GALLON SOLD PER CUSTOMER	3,698	4,181	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 23.79	\$ 25.97	\$ 30.15	\$ 30.15

COMMERCIAL SALES:

NUMBER OF USERS	81	994		
GALLONS OF WATER SOLD	753,000	9,761,000		
AMOUNT BILLED	\$ 3,889.28	\$ 49,784.17		
AVERAGE GALLON SOLD PER CUSTOMER	9,296	9,820		
AVERAGE BILL PER CUSTOMER	\$ 48.02	\$ 50.08		

SCHOOL SALES:

NUMBER OF USERS	5	60		
GALLONS OF WATER SOLD	151,000	1,674,000		
AMOUNT BILLED	\$ 693.33	\$ 7,732.25		
AVERAGE GALLON SOLD PER CUSTOMER	30,200	27,900		
AVERAGE BILL PER CUSTOMER	\$ 139.07	\$ 128.87		

TOTAL SALES:

NUMBER OF USERS	1,596	19,015	2	24
GALLONS OF WATER SOLD	6,488,000	86,536,000	10,000	120,000
AMOUNT BILLED	\$ 40,507.76	\$ 523,884.80	\$ 60.30	\$ 723.60
AVERAGE GALLON SOLD PER CUSTOMER	4,065	4,551	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 25.38	\$ 27.55	\$ 30.15	\$ 30.15



Whitley County Water District  
 Bond Amortization Schedule

APPENDIX C - 7

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1999	\$11,177	\$67,258	\$78,435
2000	11,941	66,619	78,560
2001	9,857	66,011	75,868
	<u>\$32,975</u>	<u>\$199,888</u>	<u>\$232,863</u>
	=====	=====	=====
Three year average			\$77,621
			=====

Whitley County Water District  
Debt Amortization

## Loan #0176

	Prin	Int	Total
1999	3,177	483	3,660
2000	3,441	219	3,660
2001	857	11	868
2002			0
2003			
Balance			
Total	7,475	713	8,188

## Loan #0223

	Prin	Int	Total
1999	0	0	0
2000	0	0	0
2001	0	0	0
2002	0	0	0
2003			
Balance	0	0	0
Total	0	0	0

## Rural Development 1994

	Prin	Int	Total
1999	8,000	36,775	44,775
2000	8,500	36,400	44,900
2001	9,000	36,000	45,000
2002	9,500	35,575	45,075
2003	9,500	35,125	44,625
Balance	683,500	684,850	1,368,350
Total	728,000	864,725	1,592,725

## Rural Development 1998

	Prin	Int	Total
1999	0	30,000	30,000
2000	0	30,000	30,000
2001	0	30,000	30,000
2002	6,000	30,000	36,000
2003	7,000	29,700	36,700
Balance	587,000	681,200	1,268,200
Total	600,000	830,900	1,430,900

WHITLEY COUNTY WATER DISTRICT #1  
PSC - RATE INCREASE  
BILLING ANALYSIS

APPENDIX D Page 1 of 6

NOTE: ALL CUSTOMERS

Average number of customers	<u>2,089</u>
Average billings:	
(based on the last 30 months of consumption 28,822 gallons):	\$ 27.30
Billing based on new rate increase	<u>31.92</u>
Increase	<u>\$ 4.62</u>
Percentage of increase	<u>16.92%</u>
Monthly revenue at existing rates	\$ 57,040
Monthly revenue at proposed rates	<u>66,696</u>
Monthly increase	<u>\$ 9,656</u>
Annual increase	<u>\$ 115,872</u>

Projected annual revenue \$ 800,352<sup>#</sup>

WHITLEY COUNTY WATER DISTRICT #1  
PSC - RATE INCREASE  
BILLING ANALYSIS

APPENDIX D Page 2 of 6

NOTE: RESIDENTIAL CUSTOMERS

Average residential customers billed	1,498
New customers	<u>502</u>
Total	<u>2,000</u>
Billing:	
(based on the last 30 months of consumption 4,237 gallons):	\$ 26.07
Billing based on new rate increase	<u>30.41</u>
Increase	<u>\$ 4.34</u>
Percentage of increase	<u>16.64%</u>

NOTE: COMMERCIAL BILLINGS

Average commercial billings	<u>84</u>
Billing:	
(based on the last 30 months of consumption 10,008 gallons):	\$ 50.47
Billing based on new rate increase	<u>60.52</u>
Increase	<u>\$ 10.05</u>
Percentage of increase	<u>19.91%</u>

NOTE: SCHOOL CUSTOMERS

Average school customer billings	<u>5</u>
Billing:	
(based on the last 30 months of consumption 28,822 gallons):	\$ 132.16
Billing based on new rate increase	<u>158.39</u>
Increase	<u>\$ 26.23</u>
Percentage of increase	<u>19.84%</u>

WHITELY COUNTY WATER DISTRICT  
AVERAGE WATER BILL

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>TOTAL</u>
Number of bills for the year	18,549	19,039	10,057	47,645
Average number of users per month	1,546	1,587	1,749	1,588
Gallons Sold	87,406,000	86,653,000	45,923,000	219,982,000
Amount billed	\$ 516,598	\$ 524,608	\$ 278,413	\$ 1,319,619
Average gallons sold per customer	4,712	4,552	4,567	4,617
Average bill per customer	\$ 27.85	\$ 27.55	\$ 27.68	\$ 27.70
Projected customers after water line additions				<u><u>2,089</u></u>
Average monthly revenue at existing rates				<u><u>\$ 57,040</u></u>
Projected revenue per year				<u><u>\$ 684,480</u></u>

CUSTOMER SALES AND REVENUE DATA:

MONTH December '97

As of: 1/14/98

	<u>THIS MONTH</u>	<u>TO DATE</u>
COST OF WATER PURCHASED	\$ 21,708.22	\$ 277,044.60
GALLONS OF WATER PURCHASED	9,384,000	122,093,500
GALLONS OF WATER PRODUCED	345,000	4,331,000
GALLONS SOLD TO METERED CUSTOMERS	7,660,000	87,366,000
ESTIMATED GALLONS SOLD TO UNMETERED CUSTOMERS	10,000	120,000
ESTIMATED KNOWN LOSS OF WATER (well contracts leaks/adjustments)	11,000 125,000	136,000 2,166,700
ESTIMATED GALLONS UNACCOUNTED FOR	1,923,000	36,771,800
ESTIMATED PERCENT OF LOSS	20%	29%

As of: 1/15/98

RESIDENTIAL SALES:

	<u>METERED</u>	<u>TO DATE</u>	<u>UNMETERED</u>	<u>TO DATE</u>
NUMBER OF USERS	1,495	17,468	2	24
GALLONS OF WATER SOLD	6,565,000	75,108,000	10,000	120,000
AMOUNT BILLED	\$ 39,814.21	\$ 455,970.77	\$ 60.30	\$ 713.50
AVERAGE GALLON SOLD PER CUSTOMER	4,391	4,300	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 26.63	\$ 26.10	\$ 30.15	\$ 29.73

COMMERCIAL SALES:

NUMBER OF USERS	84	997		
GALLONS OF WATER SOLD	933,000	10,500,000		
AMOUNT BILLED	\$ 4,647.17	\$ 51,938.48		
AVERAGE GALLON SOLD PER CUSTOMER	11,107	10,532		
AVERAGE BILL PER CUSTOMER	\$ 55.32	\$ 52.09		

SCHOOL SALES:

NUMBER OF USERS	5	60		
GALLONS OF WATER SOLD	162,000	1,758,000		
AMOUNT BILLED	\$ 743.46	\$ 7,975.68		
AVERAGE GALLON SOLD PER CUSTOMER	32,400	29,300		
AVERAGE BILL PER CUSTOMER	\$ 148.69	\$ 132.93		

TOTAL SALES:

NUMBER OF USERS	1,584	18,525	2	24
GALLONS OF WATER SOLD	7,660,000	87,366,000	10,000	120,000
AMOUNT BILLED	\$ 45,204.84	\$ 515,884.93	\$ 60.30	\$ 713.50
AVERAGE GALLON SOLD PER CUSTOMER	4,836	4,716	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 28.54	\$ 27.85	\$ 30.15	\$ 29.73

CUSTOMER SALES AND REVENUE DATA:

MONTH December '98

As of:

	<u>THIS MONTH</u>	<u>TO DATE</u>
COST OF WATER PURCHASED	\$ 21,376.67	\$ 284,499.66
GALLONS OF WATER PURCHASED	9,345,300	121,161,400
GALLONS OF WATER PRODUCED	406,000	4,424,000
GALLONS SOLD TO METERED CUSTOMERS	6,488,000	86,536,000
ESTIMATED GALLONS SOLD TO UNMETERED CUSTOMERS	10,000	120,000
ESTIMATED KNOWN LOSS OF WATER (well contracts leaks/adjustments) 8,000	8,000	2,200,460
ESTIMATED GALLONS UNACCOUNTED FOR	3,245,300	36,728,940
ESTIMATED PERCENT OF LOSS	33%	29%

As of:	<u>METERED</u>	<u>TO DATE</u>	<u>UNMETERED</u>	<u>TO DATE</u>
<u>RESIDENTIAL SALES:</u>				
NUMBER OF USERS	1,510	17,961	2	24
GALLONS OF WATER SOLD	5,584,000	75,101,000	10,000	120,000
AMOUNT BILLED	\$ 35,923.15	\$ 466,371.38	\$ 60.30	\$ 723.60
AVERAGE GALLON SOLD PER CUSTOMER	3,698	4,181	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 23.79	\$ 25.97	\$ 30.15	\$ 30.15

COMMERCIAL SALES:

NUMBER OF USERS	81	994		
GALLONS OF WATER SOLD	753,000	9,761,000		
AMOUNT BILLED	\$ 3,889.28	\$ 49,781.17		
AVERAGE GALLON SOLD PER CUSTOMER	9,296	9,820		
AVERAGE BILL PER CUSTOMER	\$ 48.02	\$ 50.08		

SCHOOL SALES:

NUMBER OF USERS	5	60		
GALLONS OF WATER SOLD	151,000	1,674,000		
AMOUNT BILLED	\$ 695.33	\$ 7,732.25		
AVERAGE GALLON SOLD PER CUSTOMER	30,200	27,900		
AVERAGE BILL PER CUSTOMER	\$ 139.07	\$ 128.87		

TOTAL SALES:

NUMBER OF USERS	1,596	19,015	2	24
GALLONS OF WATER SOLD	6,488,000	86,536,000	10,000	120,000
AMOUNT BILLED	\$ 40,507.76	\$ 523,884.80	\$ 60.30	\$ 723.60
AVERAGE GALLON SOLD PER CUSTOMER	4,065	4,551	5,000	5,000
AVERAGE BILL PER CUSTOMER	\$ 25.38	\$ 27.55	\$ 30.15	\$ 30.15

CUSTOMER SALES AND REVENUE DATA:

MONTH June '99

As of: 7/16/99

THIS MONTH      TO DATE

COST OF WATER PURCHASED		\$ 25,592.38	\$ 146,540.69
GALLONS OF WATER PURCHASED		12,209,700	67,569,400
GALLONS OF WATER PRODUCED		333,000	2,084,000
GALLONS SOLD TO METERED CUSTOMERS		7,365,000	45,863,000
ESTIMATED GALLONS SOLD TO UNMETERED CUSTOMERS		10,000	60,000
ESTIMATED KNOWN LOSS OF WATER (well contracts leaks/adjustments)	7,000 403,000	412,000	731,300
ESTIMATED GALLONS UNACCOUNTED FOR		4,755,700	22,999,100
ESTIMATED PERCENT OF LOSS		38%	33%

As of: 7/16/99

RESIDENTIAL SALES:

	<u>METERED</u>	<u>TO DATE</u>	<u>UNMETERED</u>	<u>TO DATE</u>
NUMBER OF USERS	1,654	9,501	2	12
GALLONS OF WATER SOLD	6,454,000	40,175,000	10,000	60,000
AMOUNT BILLED	\$ 40,835.05	\$ 249,301.67	\$ 60.30	\$ 361.80
AVERAGE GALLON SOLD PER CUSTOMER	3,902	4,229	5,000	
AVERAGE BILL PER CUSTOMER	\$ 24.69	\$ 26.24	\$ 30.15	\$

COMMERCIAL SALES:

NUMBER OF USERS	88	514		
GALLONS OF WATER SOLD	811,000	4,810,000		
AMOUNT BILLED	\$ 4,165.89	\$ 24,708.99		
AVERAGE GALLON SOLD PER CUSTOMER	9,216	9,358		
AVERAGE BILL PER CUSTOMER	\$ 47.34	\$ 48.07		

SCHOOL SALES:

NUMBER OF USERS	5	30		
GALLONS OF WATER SOLD	100,000	878,000		
AMOUNT BILLED	\$ 473.00	\$ 4,040.74		
AVERAGE GALLON SOLD PER CUSTOMER	20,000	29,267		
AVERAGE BILL PER CUSTOMER	\$ 94.60	\$ 134.69		

TOTAL SALES:

NUMBER OF USERS	1,747	10,045	2	12
GALLONS OF WATER SOLD	7,365,000	45,863,000	18,000	60,000
AMOUNT BILLED	\$ 45,473.94	\$ 278,051.40	\$ 60.30	\$ 361.80
AVERAGE GALLON SOLD PER CUSTOMER	4,216	4,566	3,000	
AVERAGE BILL PER CUSTOMER	\$ 26.03	\$ 27.68	\$ 30.15	\$



## APPENDIX E

WHITLEY COUNTY WATER DIST. #1  
Depreciation Schedule

	Cost	Composite Rate	Computed Annual Depreciation
Building and Improvements	42,409.57	2.500%	1,060.00
Water Treatment Equipment	1,447.89	6.009%	87.00
Distributions Reservoirs and Standpipes	2,542,377.24	2.833%	72,017.00
Office Equipment	26,673.16	6.827%	1,821.00
Vehicles	24,685.36	18.853%	4,654.00
Maintenance Equipment	40,998.09		4,100.00
Communication Equipment	5,389.89		498.00
	<u>2,683,981.20</u>	3.139%	84,237.00

Asset Summary-Book Basis  
Date Printed: 11/2/99

WHITLEY COUNTY WATER DIST #1  
Period Ended 12/31/98

ID #:

Company: 200  
Page: 1

Num	Loc	Salvage Property Description	ITC	Acquired	T	Method	Life	Cost/Basis	Exp./AFD	Prior Depr.	Cur. Depr.	End. Depr.
Group # 2 Property 911 Building												
1	1	911 Building		01/18/95	N	SL	40	31,880.81	0.00	2,325.00	797.00	3,122.00
2	1	95 Improvements		06/30/95	N	SL	40	3,639.57	0.00	227.00	91.00	318.00
3	1	Roof		06/15/96	N	SL	40	6,889.19	0.00	272.00	172.00	444.00
Group # 2 Total								42,409.57	0.00	2,824.00	1,060.00	3,884.00
Group # 3 Reservoirs Coll & Imp												
1	1	190000 Gal. Water Tank		03/20/95	N	SL	50	176,322.98	0.00	9,697.00	3,526.00	13,223.00
2	1	Unlocated		12/31/96	N	SL		7,216.23	0.00	0.00	0.00	0.00
3	1	Unlocated		12/31/96	N			0.00	0.00	0.00	0.00	0.00
Group # 3 Total								183,539.21	0.00	9,697.00	3,526.00	13,223.00
Group # 4 Wells & Springs												
1	1	Wells		01/01/85	N	SL	35	81,298.29	0.00	20,905.48	2,323.00	23,228.48
Group # 4 Total								81,298.29	0.00	20,905.48	2,323.00	23,228.48
Group # 5 Supply Mains												
1	1	Water Mains		01/01/85	N	SL	50	406,022.30	0.00	73,083.60	8,120.00	81,203.60
2	1	91 Additions		06/30/91	N	SL	50	11,936.85	0.00	1,552.07	239.00	1,791.07
3	1	92 Additions		06/30/92	N	SL	50	119.60	0.00	12.76	2.00	14.76
4	1	93 Additions		06/30/93	N	SL	50	2,022.05	0.00	181.54	40.00	221.54
5	1	94 Additions		06/30/94	N	SL	50	26,186.36	0.00	1,833.32	524.00	2,357.32
6	1	94 Additions - Corbin By-		06/30/94	N	SL	50	29,754.32	0.00	2,082.72	595.00	2,677.72
7	1	95 Additions Contract		03/20/95	N	SL	50	962,066.26	0.00	52,913.32	19,241.00	72,154.32
8	1	96 Additions		06/30/96	N	SL	50	1,414.76	0.00	42.15	28.00	70.15
Group # 5 Total								1,439,522.50	0.00	131,701.48	28,789.00	160,490.48
Group # 6 Pumping Equipment												
1	1	Pumping Equipment		01/01/85	N	SL	40	14,925.19	0.00	3,358.04	373.00	3,731.04
2	1	89 Additions		06/30/89	N	SL	40	5,372.08	0.00	1,141.25	134.00	1,275.25
3	1	90 Additions		06/30/90	N	SL	40	2,685.79	0.00	503.41	67.00	570.41
4	1	91 Additions		06/30/91	N	SL	40	4,689.75	0.00	761.82	117.00	878.82
5	1	92 Additions		06/30/92	N	SL	40	1,281.49	0.00	176.18	32.00	208.18
6	1	93 Additions		06/30/93	N	SL	40	875.98	0.00	98.65	22.00	120.65
7	1	94 Additions		06/30/94	N	SL	40	836.84	0.00	73.30	21.00	94.30
8	1	95 Additions		06/30/95	N	SL	40	2,511.53	0.00	157.18	63.00	220.18
9	1	96 Additions		06/30/96	N	SL	40	5,181.59	0.00	194.77	130.00	324.77
Group # 6 Total								38,360.24	0.00	6,464.60	959.00	7,423.60

Asset Summary-Book Basis  
Date Printed: 11/2/99

WHITLEY COUNTY WATER DIST #1  
Period Ended 12/31/98

ID #:

Company: 200

Page: 2

74

Num	Loc	Salvage Property Description	ITC	Acquired	T	Method	Life	Cost/Basis	Exp./AFD	Prior Depr.	Cur. Depr.	End. Depr.
Group # 7 Water Treatment Equipment												
1	1	Treatment		01/01/85	N	SL	40	785.00	0.00	177.04	20.00	197.04
2	1	Chlorinator Pump		02/06/90	N	SL	10	277.14	0.00	219.66	28.00	247.66
3	1	92 Additions		06/30/92	N	SL	10	385.75	0.00	212.61	39.00	251.61
Group # 7 Total								1,447.89	0.00	609.31	87.00	696.31
Group # 8 Services												
1	1	Services		10/10/85	N	SL	50	125,961.07	0.00	22,672.76	2,519.00	25,191.76
2	1	Capitalized Labor		06/30/89	N	SL	50	7,717.73	0.00	1,330.92	154.00	1,484.92
3	1	90 Additions		06/30/90	N	SL	50	689.31	0.00	103.63	14.00	117.63
4	1	Capitalized Labor		06/30/90	N	SL	50	5,891.67	0.00	883.90	118.00	1,001.90
5	1	91 Additions		06/30/91	N	SL	50	1,275.75	0.00	166.36	26.00	192.36
6	1	Capitalized Labor		06/30/91	N	SL	50	3,665.96	0.00	476.26	73.00	549.26
7	1	Capitalized Labor		06/30/92	N	SL	25	5,078.76	0.00	1,117.18	203.00	1,320.18
8	1	Mt. Ash Expansion		06/30/93	N	SL	25	10,000.00	0.00	1,800.00	400.00	2,200.00
9	1	93 Additions		06/30/93	N	SL	25	2,329.04	0.00	419.06	93.00	512.06
10	1	Whitley County School		09/30/93	N	SL	25	148,623.50	0.00	25,266.06	5,945.00	31,211.06
11	1	94 Additions		06/30/94	N	SL	25	2,598.30	0.00	363.83	104.00	467.83
12	1	95 Additions		06/30/95	N	SL	25	7,275.29	0.00	727.52	291.00	1,018.52
13	1	95 Additions Contract 1		06/30/95	N	SL	25	351,099.05	0.00	38,620.93	14,044.00	52,664.93
14	1	96 Additions		06/30/96	N	SL	25	5,166.23	0.00	310.32	207.00	517.32
Group # 8 Total								677,371.66	0.00	94,258.73	24,191.00	118,449.73
Group # 9 Meters - Purchased												
1	1	Meters		01/01/85	N	SL	10	66,832.19	0.00	60,148.76	6,683.00	66,831.76
2	1	89 Additions		06/30/89	N	SL	10	2,315.91	0.00	1,968.93	232.00	2,200.93
3	1	90 Additions		06/30/90	N	SL	10	3,077.36	0.00	2,308.31	308.00	2,616.31
4	1	91 Additions		06/30/91	N	SL	10	1,018.72	0.00	662.29	102.00	764.29
5	1	93 Additions		06/30/93	N	SL	10	914.40	0.00	411.04	91.00	502.04
6	1	95 Additions		06/30/95	N	SL	10	185.00	0.00	46.75	19.00	65.75
7	1	96 Additions		06/30/96	N	SL	10	856.50	0.00	128.83	86.00	214.83
Group # 9 Total								75,200.08	0.00	65,674.91	7,521.00	73,195.91
Group # 10 Meters - Installed												
1	1	Installations		01/01/85	N	SL	10	31,934.88	0.00	28,740.92	3,193.00	31,933.92
2	1	89 Additions		06/30/89	N	SL	10	4,389.95	0.00	3,731.50	439.00	4,170.50
3	1	90 Additions		06/30/90	N	SL	10	2,560.38	0.00	1,920.26	256.00	2,176.26
4	1	91 Additions		06/30/91	N	SL	10	908.86	0.00	590.89	91.00	681.89
5	1	92 Additions		06/30/92	N	SL	10	2,307.08	0.00	1,269.19	231.00	1,500.19
6	1	93 Additions		06/30/93	N	SL	10	1,704.86	0.00	766.71	170.00	936.71
7	1	94 Additions		06/30/94	N	SL	10	2,637.87	0.00	923.47	264.00	1,187.47
8	1	95 Additions		06/30/95	N	SL	10	318.33	0.00	79.75	32.00	111.75
9	1	96 Additions		06/30/96	N	SL	10	323.05	0.00	48.15	32.00	80.15

Asset Summary-Book Basis  
Date Printed: 11/2/99

WHITLEY COUNTY WATER DIST #1  
Period Ended 12/31/98

ID #:

Company: 200  
Page: 3 of 4

Num	Loc	Salvage Property Description	ITC	Acquired	T	Method	Life	Cost/Basis	Exp./AFD	Prior Depr.	Cur. Depr.	End. Depr.
Group # 10 Total								47,085.26	0.00	38,070.84	4,708.00	42,778.84
Group # 11 Office Equipment												
1		1 Office Equipment		10/10/85	N	SL	20	13,234.49	0.00	5,955.76	662.00	6,617.76
2		1 Safe		10/20/89	N	SL	20	125.00	0.00	50.79	6.00	56.79
3		1 Telephone System		12/21/90	N	SL	10	595.98	0.00	417.60	60.00	477.60
4		1 Operations manual		03/03/92	N	SL	10	1,000.00	0.00	583.33	100.00	683.33
5		1 Printer		03/27/92	N	SL	5	870.50	0.00	860.98	34.00	894.98
		Salvage:	700.00									
6		1 Upgrade Software/Conv.		02/24/93	N	SL	3	3,625.00	0.00	3,625.00	0.00	3,625.00
		Salvage:	3,625.00									
7		1 Time Clock		02/25/93	N	SL	5	284.95	0.00	275.46	57.00	332.46
8		1 Heating & A/C		05/01/95	N	SL	10	2,200.00	0.00	586.67	220.00	806.67
9		1 Equipment		06/30/95	N	SL	10	1,406.95	0.00	382.13	141.00	523.13
10		1 TV		04/15/96	N	SL	10	200.34	0.00	35.03	20.00	55.03
11		1 Computer System		05/17/96	N	SL	6	2,960.00	0.00	780.78	493.00	1,273.78
12		1 Battery Backup		06/17/96	N	SL	6	169.95	0.00	42.16	28.00	70.16
Group # 11 Total								26,673.16	0.00	13,595.69	1,821.00	15,416.69
Group # 12 Transportation Equipment												
1		1 56 Ford		05/15/89	N	SL	10	400.00	0.00	400.00	0.00	400.00
		Salvage:	400.00									
2		1 Chevette		05/02/90	N	SL	7	575.00	0.00	563.29	1.00	564.29
		Salvage:	570.29									
3		1 From Tom Petry		02/11/91	N	SL	7	1,550.00	0.00	1,531.13	221.00	1,752.13
4		1 1985 Dodge PU		10/20/93	N	SL	5	550.00	0.00	453.73	110.00	563.73
5		1 85 Ford PU		07/28/94	N	SL	5	2,000.00	0.00	1,366.67	400.00	1,766.67
6		1 88 Chevrolet PU		04/07/94	N	SL	5	5,422.50	0.00	4,067.38	1,085.00	5,152.38
7		1 1990 GMC Pickup		03/20/95	N	SL	5	8,020.86	0.00	4,411.30	1,604.00	6,015.30
8		1 Transportation Equipment		05/30/95	N	SL	5	1,067.00	0.00	533.10	213.00	746.10
9		1 International Dump Truck		10/09/96	N	SL	5	3,500.00	0.00	875.00	700.00	1,575.00
10		1 Utility Trailer		11/08/96	N	SL	5	1,600.00	0.00	373.33	320.00	693.33
Group # 12 Total								24,685.36	0.00	14,574.93	4,654.00	19,228.93
Group # 13 Communication Equipment												
1		1 Air Compressor		04/30/96	N	SL	10	425.00	0.00	71.33	43.00	114.33
Group # 13 Total								425.00	0.00	71.33	43.00	114.33
Group # 14												
1		1 Power Equipment		01/01/85	N	SL	10	14,898.09	0.00	10,888.48	1,490.00	12,378.48
2		1 Backhoe		02/20/96	N	SL	10	26,100.00	0.00	4,785.00	2,610.00	7,395.00
Group # 14 Total								40,998.09	0.00	15,673.48	4,100.00	19,773.48

Asset Summary-Book Basis  
 Date Printed: 11/2/99

WHITLEY COUNTY WATER DIST #1  
 Period Ended 12/31/98

ID #:

Company: 200  
 Page: 4

of 4

Num	Loc	Salvage Property Description	ITC	Acquired T	Method	Life	Cost/Basis	Exp./AFD	Prior Depr.	Cur. Depr.	End. Depr.	
-----												
Group # 15												
1	1	Communication Equipment		01/01/85	N	SL	10	4,547.99	0.00	4,093.40	455.00	4,548.40
2	1	Radio		08/19/92	N	SL	5	416.90	0.00	417.00	0.00	417.00
-----												
Group # 15 Total							4,964.89	0.00	4,510.40	455.00	4,965.40	
-----												
Grand Total							2,683,981.20	0.00	418,632.18	84,237.00	502,869.18	
=====												