



STATE OF WEST VIRGINIA
Department of Revenue
State Tax Department

Earl Ray Tomblin
Governor

Mark W. Matkovich
State Tax Commissioner

SEPTEMBER 11, 2015

KENTUCKY POWER COMPANY
JENNIFER NICOL
PO BOX 16428
COLUMBUS OH 43216-6428

PURSUANT TO PROVISIONS OF CHAPTER 11, ARTICLE 6, SECTION 9 OF THE WEST VIRGINIA CODE, AS AMENDED, AND REENACTED BY HOUSE BILL NO. 1439 BY THE WEST VIRGINIA LEGISLATURE, REGULAR SESSION, 1986, I HAVE PLACED THE FOLLOWING TENTATIVE ASSESSMENT ON YOUR PROPERTY FOR TAX YEAR 2016.

CLASS III & IV

\$160,356,500

*OK
OKN
9/17/15*

PLEASE NOTE THAT IN ACCORDANCE WITH WEST VIRGINIA LAW THE ASSESSED VALUATION IS BEING ISSUED AT 60% OF THE ESTIMATED MARKET VALUE OF TAXABLE PROPERTY LOCATED IN WEST VIRGINIA.

GIVEN UNDER MY HAND THIS 11TH DAY OF SEPTEMBER, 2015.

MARK W. MATKOVICH
STATE TAX COMMISSIONER

Public Utilities Company Tax Liabilities

2016 Tax Liability

DISCLAIMER: This is not an official invoice. Informational purposes only.

KENTUCKY POWER

Half year payments are made 08/2016 & 02/2017

	Assessed Values			Tax Liability		
	Class I	Class III & IV	Levy Rate*	Class I	Class III & IV	Total
MARSHALL COUNTY	0	157,951,537				
COUNTY CURRENT EXPENSE			0.000975	0.00	616,010.99	616,010.99
SCHOOL BOND			0.000174	0.00	109,934.27	109,934.27
SCHOOL CURRENT			0.001940	0.00	1,225,703.93	1,225,703.93
SCHOOL EXCESS LEVY			0.002020	0.00	1,276,248.42	1,276,248.42
STATE GENERAL			0.000025	0.00	15,795.15	15,795.15
DISTRICT TOTALS				0.00	3,243,692.76	3,243,692.76
MARSHALL COUNTY TOTALS				0.00	3,243,692.76	3,243,692.76
MASON COUNTY	0	2,351,809				
COUNTY CURRENT EXPENSE			0.001430	0.00	13,452.35	13,452.35
SCHOOL CURRENT			0.001940	0.00	18,250.04	18,250.04
SCHOOL EXCESS LEVY			0.002295	0.00	21,589.61	21,589.61
STATE GENERAL			0.000025	0.00	235.18	235.18
DISTRICT TOTALS				0.00	53,527.18	53,527.18
MASON COUNTY TOTALS				0.00	53,527.18	53,527.18
MINGO COUNTY	0	53,154				
COUNTY CURRENT EXPENSE			0.001430	0.00	304.04	304.04
SCHOOL CURRENT			0.001790	0.00	380.58	380.58
SCHOOL EXCESS LEVY			0.002295	0.00	487.95	487.95
SCHOOL PERMANENT IMPROVEMENT			0.000150	0.00	31.89	31.89
STATE GENERAL			0.000025	0.00	5.32	5.32
DISTRICT TOTALS				0.00	1,209.78	1,209.78
MINGO COUNTY TOTALS				0.00	1,209.78	1,209.78
TOTAL TAX LIABILITY				0.00	3,298,429.72	3,298,429.72
LESS 2.5% DISCOUNT						82,460.74
TOTAL DUE AFTER DISCOUNT						3,215,968.98

Assessment = \$160,356,500 ties to agreed upon value 8/2015 - JKN 7/7/2016

Paid discounted amount

* Levy Rates listed are to be levied on each one dollar (\$1.00) of assessed valuation of each class of property. Please note that the Levy Rate shown represents the rate for Class I Property. Class III/IV may be determined by multiplying the listed Levy Rate by a factor of four (4). The Tax Liability can be determined by multiplying the assessed valuation by the appropriate Levy Rate.