





VERIFICATION

The undersigned, Mark A Pyle, being duly sworn, deposes and says he is a Tax Administrator for American Electric Power, that he has personal knowledge of the matters set forth in the forgoing responses and the information contained therein is true and correct to the best of his information, knowledge and belief



Mark A Pyle

STATE OF OHIO

)

) 2017-00179

COUNTY OF FRANKLIN

)

Subscribed and sworn to before me, a Notary Public in and before said County and State, by Mark A. Pyle, this the 7<sup>th</sup> day of August 2017.



HEIDI M HINTON  
Notary Public, State of Ohio  
My Commission Expires 04-29-18



Notary Public

My Commission Expires: 4/29/18



**VERIFICATION**

The undersigned, Katharine I. Walsh, being duly sworn, deposes and says she is a Regulatory Consultant Principal for American Electric Power that she has personal knowledge of the matters set forth in the forgoing data requests and the information contained therein is true and correct to the best of his information, knowledge and belief

*Katharine I. Walsh*

Katharine I Walsh

STATE OF OHIO

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) CASE NO. 2017-00179

COUNTY OF FRANKLIN

)

Subscribed and sworn to before me, a Notary Public in and before said County and State, by Katharine I Walsh, this the 31 day of July 2017.

*Princess M. Brown*

Notary Public

My Commission Expires: 4/19/2020



**Princess M. Brown**  
Notary Public, State of Ohio  
My Commission Expires 04-19-2020

Kentucky Power Company  
KPSC Case No. 2017-00179 General Rate Adjustment  
Commission Staff's First Set of Data Requests  
Order Dated May 22, 2017

**DATA REQUEST**

KPSC\_1\_4

Provide the following:

- a. A list of all outstanding issues of long-term debt as of the end of the latest calendar year and the end of the test year, together with the related information as shown in Schedule 4a. Provide a separate schedule for each time period. Report in Column (k) of Schedule 4a, page 2, the actual dollar amount of debt cost for the test year. Compute the actual and annualized composite debt cost rates and report them in Column (o) of Schedule 4a, page 2
- b. An analysis of end-of-period, short-term debt and a calculation of the average and end-of-period cost rate as shown in Schedule 4b.

**RESPONSE**

Please refer to KPCO\_R\_KPSC\_1\_4a\_Attachment1.xls and KPCO\_R\_KPSC\_1\_4b\_Attachment1.xls for the requested information.

The cost of long term debt will be affected by the June 2017 refinancing activities. Financing details will be included in the supplemental testimony of Zachary C. Miller. This response also will be updated.

**AUGUST 7, 2017 - SUPPLEMENTAL RESPONSE**

On June 19, 2017, Kentucky Power refinanced the \$65 million WVEDA Mitchell Project, Series2014A Variable Rate Demand Notes. The Company entered into a three year, 2.00%, fixed rate agreement maturing in June 2020.

On June 21, 2017 the Company priced \$325 million private placement senior unsecured notes with funding scheduled for September 2017. The Company issued new permanent long-term private placement senior unsecured notes in the amount of \$325 million across 7, 10, 12 and 30 year maturities at an all-in weighted average coupon of 3.49% and weighted average life of 13.8 years. The private placement transaction priced in June 2017 and was structured with four delayed draw tranches with scheduled funding in September 2017: \$65 million Series F, \$40 million Series G, \$165 million Series H and \$55 million Series I. The proceeds are dedicated to retiring the Company's \$325 million 6.0% Senior Notes, Series E due September 2017.

Witness: Zachary C. Miller

