

KENTUCKY INFRASTRUCTURE AUTHORITY
SECOND SUPPLEMENTAL ASSISTANCE AGREEMENT

FUND C

PROJECT NUMBER: C88-01

BORROWER: CALDWELL COUNTY WATER DISTRICT

BORROWER'S ADDRESS: 118 West Market Street
Princeton, KY 42445

DATE OF ASSISTANCE AGREEMENT: June 1, 1988

**DATE OF SECOND SUPPLEMENTAL
ASSISTANCE AGREEMENT:** July 1, 2004

SECOND SUPPLEMENTAL ASSISTANCE AGREEMENT

This Second Supplemental Assistance Agreement made and entered into as of the date set forth on the cover page hereof (the "Second Supplemental Agreement") by and between the Kentucky Infrastructure Authority, a body corporate and politic, constituting a public corporation and governmental agency and instrumentality of the Commonwealth of Kentucky (the "Authority") and the governmental agency identified on the cover of this Second Supplemental Agreement (the "Governmental Agency"):

WITNESSETH:

WHEREAS, the Authority and the Governmental Agency have heretofore entered into an Assistance Agreement dated as of the date set forth on the cover page hereof, as heretofore supplemented (collectively, the "Original Assistance Agreement") for the purpose of providing financial assistance to the Governmental Agency in connection with the acquisition and construction of the Project, as defined in the Original Assistance Agreement; and

WHEREAS, the Authority and the Governmental Agency desire to amend certain provisions of the Original Assistance Agreement;

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN AND IN THE ORIGINAL ASSISTANCE AGREEMENT, AND OTHER GOOD AND VALUABLE CONSIDERATION, THE PARTIES HERETO COVENANT, AGREE AND BIND THEMSELVES AS FOLLOWS:

ARTICLE I

RELATION TO ORIGINAL ASSISTANCE AGREEMENT

This Second Supplemental Agreement is supplemental to the Original Assistance Agreement and shall be read and construed with the Original Assistance Agreement as though it were part of the same instrument. The provisions of the Original Assistance Agreement are hereby ratified and affirmed except as amended hereby. All capitalized terms used herein shall have the same meanings as provided in the Original Assistance Agreement, as amended by this Second Supplemental Agreement.

ARTICLE II

AMENDMENTS TO ORIGINAL ASSISTANCE AGREEMENT

Section 2.1. The following definitions set forth in Article I of the Original Assistance Agreement are hereby amended and restated in their entirety to read as follows:

"Indenture" shall mean the General Trust Indenture dated as of June 1, 2004 between the Authority and the Trustee.

Section 2.2. Article I of the Original Assistance Agreement is hereby further amended to add the following definitions:

"Debt Service Reserve Draw" shall mean a draw by the Trustee on the Debt Service Reserve for the account of the Governmental Agency due to a failure by the Governmental Agency to make Loan Payments at the times set forth in the Schedule of Payments.

Section 2.3. Section 3.4 of the Original Assistance Agreement is hereby amended by adding the following paragraph at the end of such Section 3.4:

"The Governmental Agency agrees and acknowledges that (a) the Trustee is authorized under the Indenture to make a Debt Service Reserve Draw if the Governmental Agency fails to make any part of a Loan Payment when due and (b) Exhibit F will be deemed automatically amended if the Trustee draws on such account to cure deficiencies in the payment of Loan Payments, to increase the principal component of Loan Payments due on the next six payment dates by one-sixth of the amount so drawn and to increase the interest component of Loan Payments due on such dates on the unpaid amount so drawn at the rate per annum equal to the Final Loan Rate. Promptly following any such automatic amendment, the Authority will mail to the Governmental Agency a revised Exhibit F (identified by date or other means), by certified mail, postage prepaid; provided that any failure to mail such revised Exhibit F will not affect the obligation of the Governmental Agency to make the revised Loan Payments. Amounts representing a Debt Service Reserve Draw applied to payment of all or any portion of Loan Payments will satisfy such Loan Payment to the extent so applied."

Section 2.4. Article VI of the Original Assistance Agreement is hereby amended by adding the following Section 6.12 at the end of such Article VI:

"Section 6.12. Continuing Disclosure Obligation. The Governmental Agency covenants and agrees that notwithstanding any other provision of this Assistance Agreement to the contrary, upon written notice from the Authority that the Schedule of Payments provides ten percent (10%) or more of the debt service requirements on an issue of the Authority's Bonds or that compliance by the Governmental Agency with the requirements of Securities and Exchange Commission Rule 15c2-12, as amended (the "SEC Rule") is required in connection with the Authority's Bonds, the Governmental Agency shall provide to the Authority such information as may be required by the Rule, within the time periods set out in such notice by the Authority, to enable the Authority to establish to the satisfaction of prospective purchasers of the Authority's Bonds that the requirements of the SEC Rule will be satisfied in connection with the issuance of the Authority's Bonds. The Governmental Agency further understands and agrees that the Authority shall act as the Governmental Agency's disclosure agent for purposes of compliance with the SEC Rule and that upon a failure by the Governmental Agency to provide the information required to be provided under

the SEC Rule within the time frame specified in such notice, the Authority and/or the beneficial owners and holders of the Authority's Bonds shall be specifically granted the right of enforcing the provisions of this Section 6.12 by an action in mandamus, for specific performance, or similar remedy to compel performance. "

Section 2.5. Exhibit F attached to the Original Assistance Agreement is hereby amended and restated by replacing said Exhibit F in its entirety with the Exhibit F attached hereto.

ARTICLE III

EFFECT OF SECOND SUPPLEMENTAL AGREEMENT

Section 3.1. From and after the time of taking effect of this Second Supplemental Agreement, the Original Assistance Agreement shall be, and be deemed to be, modified and amended in accordance herewith, and the respective rights, duties and obligations under the Original Assistance Agreement of the Authority and the Governmental Agency thereunder shall be determined, exercised and enforced thereunder subject in all respects to the provisions of this Second Supplemental Agreement, and all provisions hereof shall be deemed to be part of the terms and conditions of the Original Assistance Agreement for any and all purposes.

ARTICLE IV

EFFECTIVE DATE; MISCELLANEOUS PROVISIONS

Section 4.1. Time of taking effect. This Second Supplemental Agreement shall be effective as of the day and year written on the cover page hereof.

Section 4.2. Invalidity of any provision. In case any one or more of the provisions contained herein shall be adjudicated by any court of competent jurisdiction to be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be effected or impaired thereby.

Section 4.3. Execution in counterparts. This Second Supplemental Agreement may be simultaneously executed and delivered in any number of counterparts, each of which when so executed and delivered shall be deemed to be an original, but such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Second Supplemental Agreement to be executed by their respective duly authorized officers as of the day and year stated on the cover page hereof.

KENTUCKY INFRASTRUCTURE AUTHORITY

By: *Greg E. Hays*
Title: *Executive Director*

Attest:

M. Danselet
Title: Secretary

CALDWELL COUNTY WATER DISTRICT

By: *Harry Fuller*
Title: *Chairman*

Attest:

Louise Saulard
Title: *Secretary*

Approved:

RB Rudolph, Jr.
Secretary/Finance and Administration
Cabinet of the Commonwealth of
Kentucky

Examined:

Peck, Shaffer + Williams LLP
Legal Counsel to the
Kentucky Infrastructure Authority

APPROVED AS TO FORM & LEGALITY

Joseph Howard
ATTORNEY
FINANCE & ADMINISTRATION CABINET

EXHIBIT F

TO ASSISTANCE AGREEMENT BETWEEN
CALDWELL COUNTY WATER DISTRICT
("GOVERNMENTAL AGENCY") AND
KENTUCKY INFRASTRUCTURE AUTHORITY

Total Loan to be Repaid by
Governmental Agency to
Kentucky Infrastructure Authority \$ 150,000

Principal and Interest payable
on the first day of each month,
commencing September 1, 2004

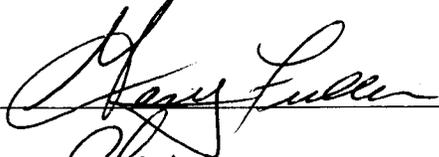
It is understood and agreed by the parties to this Second Supplemental Agreement that this Exhibit F is an integral part of the Second Supplemental Agreement between the Governmental Agency and the Kentucky Infrastructure Authority.

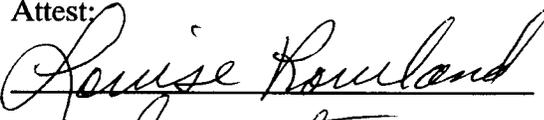
IN WITNESS WHEREOF, the parties have caused this Exhibit F to the Second Supplemental Agreement to be executed by their respective duly authorized officers as of the date of said Second Supplemental Agreement.

KENTUCKY INFRASTRUCTURE AUTHORITY

By: 
Title: Executive Director

CALDWELL COUNTY WATER DISTRICT,
Governmental Agency

By: 
Title: Chairman

Attest:

Title: Secretary

First Supplemental AA Fund C

Kentucky Infrastructure Authority

MONTHLY PAYMENT SCHEDULE

Caldwell County Water District
C88-01

Payment Date	Principal	Coupon	Interest	Debt Service	Service Fee	Loan Amount		Net Total Payment	Principal Balance Remaining
						Sinking Fund Application	Fund		
9/1/2004	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	149,000.00
10/1/2004	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	148,000.00
11/1/2004	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	147,000.00
12/1/2004	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	146,000.00
1/1/2005	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	145,000.00
2/1/2005	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	144,000.00
3/1/2005	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	143,000.00
4/1/2005	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	142,000.00
5/1/2005	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	141,000.00
6/1/2005	1,000.00	3.000%	602.08	1,602.08	30.00	0.00		1,632.08	140,000.00
7/1/2005	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	139,166.67
8/1/2005	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	138,333.33
9/1/2005	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	137,500.00
10/1/2005	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	136,666.67
11/1/2005	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	135,833.33
12/1/2005	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	135,000.00
1/1/2006	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	134,166.67
2/1/2006	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	133,333.33
3/1/2006	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	132,500.00
4/1/2006	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	131,666.67
5/1/2006	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	130,833.33
6/1/2006	833.33	2.250%	473.96	1,307.29	23.33	0.00		1,330.63	130,000.00
7/1/2006	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	129,583.33
8/1/2006	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	129,166.67
9/1/2006	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	128,750.00
10/1/2006	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	128,333.33
11/1/2006	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	127,916.67
12/1/2006	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	127,500.00
1/1/2007	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	127,083.33
2/1/2007	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	126,666.67
3/1/2007	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	126,250.00
4/1/2007	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	125,833.33
5/1/2007	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	125,416.67
6/1/2007	416.67	2.500%	455.21	871.88	21.67	0.00		893.54	125,000.00
7/1/2007	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	124,583.33
8/1/2007	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	124,166.67
9/1/2007	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	123,750.00
10/1/2007	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	123,333.33
11/1/2007	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	122,916.67
12/1/2007	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	122,500.00
1/1/2008	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	122,083.33
2/1/2008	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	121,666.67
3/1/2008	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	121,250.00
4/1/2008	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	120,833.33
5/1/2008	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	120,416.67
6/1/2008	416.67	3.000%	444.79	861.46	20.83	0.00		882.29	120,000.00
7/1/2008	833.33	3.000%	432.29	1,265.63	20.00	0.00		1,285.63	119,166.67
8/1/2008	833.33	3.000%	432.29	1,265.63	20.00	0.00		1,285.63	118,333.33
9/1/2008	833.33	3.000%	432.29	1,265.63	20.00	0.00		1,285.63	117,500.00
10/1/2008	833.33	3.000%	432.29	1,265.63	20.00	0.00		1,285.63	116,666.67
11/1/2008	833.33	3.000%	432.29	1,265.63	20.00	0.00		1,285.63	115,833.33
12/1/2008	833.33	3.000%	432.29	1,265.63	20.00	0.00		1,285.63	115,000.00
1/1/2009	833.33	3.000%	432.29	1,265.63	20.00	0.00		1,285.63	114,166.67

Kentucky Infrastructure Authority

MONTHLY PAYMENT SCHEDULE

Caldwell County Water District
C88-01

Loan Amount

150,000.00

Payment Date	Principal	Coupon	Interest	Debt Service	Service Fee	Sinking Fund Application	Net Total Payment	Principal Balance Remaining
2/1/2009	833.33	3.000%	432.29	1,265.63	20.00	0.00	1,285.63	113,333.33
3/1/2009	833.33	3.000%	432.29	1,265.63	20.00	0.00	1,285.63	112,500.00
4/1/2009	833.33	3.000%	432.29	1,265.63	20.00	0.00	1,285.63	111,666.67
5/1/2009	833.33	3.000%	432.29	1,265.63	20.00	0.00	1,285.63	110,833.33
6/1/2009	833.33	3.000%	432.29	1,265.63	20.00	0.00	1,285.63	110,000.00
7/1/2009	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	109,166.67
8/1/2009	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	108,333.33
9/1/2009	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	107,500.00
10/1/2009	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	106,666.67
11/1/2009	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	105,833.33
12/1/2009	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	105,000.00
1/1/2010	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	104,166.67
2/1/2010	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	103,333.33
3/1/2010	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	102,500.00
4/1/2010	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	101,666.67
5/1/2010	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	100,833.33
6/1/2010	833.33	3.500%	407.29	1,240.63	18.33	0.00	1,258.96	100,000.00
7/1/2010	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	99,166.67
8/1/2010	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	98,333.33
9/1/2010	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	97,500.00
10/1/2010	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	96,666.67
11/1/2010	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	95,833.33
12/1/2010	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	95,000.00
1/1/2011	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	94,166.67
2/1/2011	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	93,333.33
3/1/2011	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	92,500.00
4/1/2011	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	91,666.67
5/1/2011	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	90,833.33
6/1/2011	833.33	3.750%	378.13	1,211.46	16.67	0.00	1,228.13	90,000.00
7/1/2011	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	89,166.67
8/1/2011	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	88,333.33
9/1/2011	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	87,500.00
10/1/2011	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	86,666.67
11/1/2011	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	85,833.33
12/1/2011	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	85,000.00
1/1/2012	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	84,166.67
2/1/2012	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	83,333.33
3/1/2012	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	82,500.00
4/1/2012	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	81,666.67
5/1/2012	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	80,833.33
6/1/2012	833.33	5.000%	346.88	1,180.21	15.00	0.00	1,195.21	80,000.00
7/1/2012	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	79,166.67
8/1/2012	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	78,333.33
9/1/2012	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	77,500.00
10/1/2012	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	76,666.67
11/1/2012	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	75,833.33
12/1/2012	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	75,000.00
1/1/2013	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	74,166.67
2/1/2013	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	73,333.33
3/1/2013	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	72,500.00
4/1/2013	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	71,666.67
5/1/2013	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	70,833.33
6/1/2013	833.33	5.250%	305.21	1,138.54	13.33	0.00	1,151.88	70,000.00

Kentucky Infrastructure Authority

MONTHLY PAYMENT SCHEDULE

Caldwell County Water District

C88-01

Loan Amount

150,000.00

Payment Date	Principal	Coupon	Interest	Debt Service	Service Fee	Sinking Fund Application	Net Total Payment	Principal Balance Remaining
7/1/2013	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	69,166.67
8/1/2013	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	68,333.33
9/1/2013	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	67,500.00
10/1/2013	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	66,666.67
11/1/2013	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	65,833.33
12/1/2013	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	65,000.00
1/1/2014	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	64,166.67
2/1/2014	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	63,333.33
3/1/2014	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	62,500.00
4/1/2014	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	61,666.67
5/1/2014	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	60,833.33
6/1/2014	833.33	5.250%	261.46	1,094.79	11.67	0.00	1,106.46	60,000.00
7/1/2014	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	59,166.67
8/1/2014	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	58,333.33
9/1/2014	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	57,500.00
10/1/2014	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	56,666.67
11/1/2014	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	55,833.33
12/1/2014	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	55,000.00
1/1/2015	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	54,166.67
2/1/2015	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	53,333.33
3/1/2015	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	52,500.00
4/1/2015	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	51,666.67
5/1/2015	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	50,833.33
6/1/2015	833.33	4.000%	217.71	1,051.04	10.00	0.00	1,061.04	50,000.00
7/1/2015	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	49,166.67
8/1/2015	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	48,333.33
9/1/2015	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	47,500.00
10/1/2015	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	46,666.67
11/1/2015	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	45,833.33
12/1/2015	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	45,000.00
1/1/2016	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	44,166.67
2/1/2016	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	43,333.33
3/1/2016	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	42,500.00
4/1/2016	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	41,666.67
5/1/2016	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	40,833.33
6/1/2016	833.33	4.125%	184.38	1,017.71	8.33	0.00	1,026.04	40,000.00
7/1/2016	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	39,166.67
8/1/2016	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	38,333.33
9/1/2016	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	37,500.00
10/1/2016	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	36,666.67
11/1/2016	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	35,833.33
12/1/2016	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	35,000.00
1/1/2017	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	34,166.67
2/1/2017	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	33,333.33
3/1/2017	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	32,500.00
4/1/2017	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	31,666.67
5/1/2017	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	30,833.33
6/1/2017	833.33	5.250%	150.00	983.33	6.67	0.00	990.00	30,000.00
7/1/2017	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	27,500.00
8/1/2017	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	25,000.00
9/1/2017	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	22,500.00
10/1/2017	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	20,000.00
11/1/2017	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	17,500.00

Kentucky Infrastructure Authority

MONTHLY PAYMENT SCHEDULE

Caldwell County Water District

C88-01

Payment Date	Principal	Coupon	Interest	Debt Service	Service Fee	Loan Amount		Principal Balance Remaining
						Sinking Fund Application	Net Total Payment	
12/1/2017	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	15,000.00
1/1/2018	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	12,500.00
2/1/2018	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	10,000.00
3/1/2018	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	7,500.00
4/1/2018	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	5,000.00
5/1/2018	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	2,500.00
6/1/2018	2,500.00	4.250%	106.25	2,606.25	5.00	0.00	2,611.25	0.00
TOTAL	150,000.00		55,983.26	205,983.26	2,590.00	0.00	208,573.26	