

Kentucky Power Company
Statement of Income
Twelve Months Ending March 31, 2015

REVENUES	
Revenue - Retail Sales	542,607,706
Revenue - Transmission	11,739,495
Revenue - Sales for Resale	180,337,352
Revenue - Other Operating	15,432,110
Provision for Rate Refund	-
Revenue - Power Sales	179,687
TOTAL OPERATING REVENUES	750,296,350

FUEL EXPENSES	
Total Fuel for Electric Generation	280,587,379
Total Purchased Power	131,450,289
GROSS MARGIN	338,258,682

OPERATING EXPENSES	
Operational Expenses	84,957,408
Maintenance Expenses	71,458,654
Total Maintenance and Operational Expenses	156,416,062
Depreciation and Amortization	96,277,765
Taxes Other Than Income Taxes	21,608,033
TOTAL OPERATING EXPENSES	274,301,860

OPERATING INCOME	63,956,822
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NON-OPERATING INCOME / (EXPENSES)	
Total Interest & Dividend Income	168,265
Interest & Dividend Carrying Charge	54,178
AFUDC	2,619,209
Total Interest Charges	40,292,102
INCOME BEFORE INCOME TAXES and EQUITY EARNINGS	26,506,372

INCOME TAXES	
Federal Income Taxes	8,390,487
State Income Taxes	1,287,813
Total Income Taxes	9,678,300
NET INCOME	16,828,072