


ENDORSEMENT OF EMERGENCY:

The finding of an emergency with respect to the matters affected by this regulation is concurred in by this office and the allowing of this regulation to become effective without the provisional waiting period is deemed necessary to the public interest, all in accordance with KRS 13.085.



Acting Governor
Commonwealth of Kentucky

BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY

A meeting of the Public Service Commission was held this date. Present: Chairman William A. Logan, Vice Chairman Barkley J. Sturgill and Commissioners Charles W. Berger, Robert E. Spurlin and Joe S. Wheeler, Jr.

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In the Matter of

THE REVISION OF THE COMMISSION'S) ADMINISTRATIVE
RULES OF PROCEDURE) CASE NO. 151

O R D E R

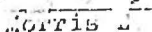
After due notice to all utilities affected and after public hearing held June 19, 1972 at the Commission's offices in Frankfort, Kentucky the Commission hereby ORDERS that revised regulation PSC: Proc-1-IX attached hereto as Appendix "A" be and the same hereby is adopted.

The Commission finds that an emergency exists with respect to this regulation and deems it necessary to the administration of its affairs that this regulation be excepted from the provisional thirty (30) day filing notice period and become effective immediately upon its filing with the Secretary of State, all in accordance with KRS 13.085.

Done at Frankfort, Kentucky, this 6th day of July, 1972

Approved as to
and legality

SECRETARY


Morris J.
Counsel

Vice

Commissioner

Commissioner

ATTEST:

Commissioner

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APPENDIX "A"

Appendix to the Order of the Public Service Commission
in Administrative Case No. 151, dated July 6, 1972.

PSC Proc-1

Rules of Procedure

PSC: Proc-1-IX Application or Notice for Authority to Adjust
Rates.

3. In order to comply with the regulations of the Federal Price Commission issued under the authority of the Economic Stabilization Act of 1970, all filings by a public utility involving a general increase in rates shall, during the continued effectiveness of such regulations, make a showing that the following conditions have been satisfied:

- (a) The increase is cost justified and does not reflect further inflationary expectations.
- (b) The increase is the minimum required to assure continued, adequate and safe service or to provide for necessary expansion to meet future requirements.
- (c) The increase will achieve the minimum rate of return needed to attract capital at reasonable costs and not to impair the credit of the public utility.
- (d) The increase does not reflect labor costs in excess of those allowed by policies of the Federal Price Commission.
- (e) The increase takes into account expected and obtainable productivity gains.