

BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY

A meeting of the Public Service Commission was held this date. Present: Chairman William A. Logan, Vice Chairman Barkley J. Sturgill and Commissioners Charles W. Berger, Robert E. Spurlin and Joe S. Wheeler, Jr.

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In the Matter of

THE REVISION OF THE COMMISSION'S) ADMINISTRATIVE
RULES OF PROCEDURE) CASE NO. 151

O R D E R

It is proposed that the Commission adopt the following revision of Rule IX of its Rules of Procedure:

Rule IX, Application or Notice for Authority to Adjust Rates.

3. In order to comply with the regulations of the Federal Price Commission issued under the authority of the Economic Stabilization Act of 1970, all filings by a public utility involving a general increase in rates shall make a showing that the following conditions have been satisfied:

- (a) The increase is cost justified and does not reflect further inflationary expectations.
- (b) The increase is the minimum required to assure continued, adequate and safe service or to provide for necessary expansion to meet future requirements.
- (c) The increase will achieve the minimum rate of return needed to attract capital at reasonable costs and not to impair the credit of the public utility.
- (d) The increase does not reflect labor costs in excess of those allowed by policies of the Federal Price Commission.
- (e) The increase takes into account expected and obtainable productivity gains.

The Commission hereby ORDERS that this matter be and it hereby is set for public hearing at the Commission's offices in Frankfort, Kentucky, on the 19th day of June, 1972 at 3:00 p.m., Eastern Daylight Time.

Done at Frankfort, Kentucky, this 12th day of June,
1972.

PUBLIC SERVICE COMMISSION OF KENTUCKY

W. Lee ...
Chairman

Burke J. Kingill
Vice Chairman

Charles W. Berger
Commissioner

Robert E. Spaulding
Commissioner

Joe S. Whitler, Jr.
Commissioner

ATTEST:

Secretary