COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS ADJUSTMENT) CASE NO. FILING OF CITIPOWER, LLC) 2021-00219

ORDER

On May 27, 2021, Citipower, LLC (Citipower) filed its Gas Cost Recovery (GCR) rate report, for rates effective as of July 1, 2021. Citipower's previous GCR rate was approved in Case No. 2021-00096.¹

After reviewing the evidence of record and being otherwise sufficiently advised, the Commission finds that:

- 1. Citipower's report proposes revised rates designed to pass on to its customers its expected change in gas costs.
- 2. Citipower's report sets out an Expected Gas Cost (EGC) of \$5.4672 per Mcf, which is a decrease of \$.1260 per Mcf from its previous EGC of \$5.5932 per Mcf. The EGC is based on Citipower's expected cost of gas from its primary supplier, Citigas, LLC (Citigas), a Citipower affiliate pursuant to KRS 278.010(18), using the New York Mercantile Exchange (NYMEX) Natural Gas Twelve-Month strip rate for June 2021.
 - 3. Citipower's report sets out no Refund Adjustment.
- 4. Citipower's report sets out a current quarter Actual Cost Adjustment (ACA) of \$.0828 per Mcf. Due to a spreadsheet rounding error, Citipower erroneously set out

¹ Case No. 2021-00096, *Electronic Purchased Gas Adjustment Filing of Citipower, LLC* (Ky. PSC Mar. 31, 2021).

an incorrect total ACA amount of \$.1870 per Mcf. Citipower's corrected total ACA is \$.1869 per Mcf, which is a decrease of \$.1033 per Mcf from its previous total ACA of \$.2902 per Mcf.

- 5. Citipower's report sets out a current quarter Balance Adjustment (BA) of (\$.0117) per Mcf. Citipower's total BA is (\$.0004) per Mcf, which is a decrease of \$.0045 per Mcf from its previous total BA of \$.0041 per Mcf.
- 6. Citipower's corrected GCR rate is \$5.6537 per Mcf, which is a decrease of \$.2338 per Mcf from the previous GCR rate of \$5.8875 per Mcf.
- 7. The rates set forth in the Appendix to this Order are fair, just and reasonable and should be approved for service rendered by Citipower on and after July 1, 2021.
- 8. Should Citipower purchase sustainable natural gas from a renewable source during the reporting period of any future GCR reports, then the supplier, cost, and amount must be documented in its cover letter to the Commission.

IT IS THEREFORE ORDERED that:

- 1. The rates proposed by Citipower are denied.
- 2. The rates set forth in the Appendix to this Order are approved for service rendered on and after July 1, 2021.
- 3. Within 20 days of the date of entry of this Order, Citipower shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rates approved herein and reflecting that they were approved pursuant to this Order.
 - 4. This case is hereby closed and removed from the Commission's docket.

By the Commission

JUN 09 2021 rcs
KENTUCKY PUBLIC SERVICE COMMISSION

ATTEST:

Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2021-00219 DATED JUN 09 2021

The following rates and charges are prescribed for the customers served by Citipower, LLC. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of the Commission prior to the effective date of this Order.

RESIDENTIAL

All Mcf	<u>Base Rate</u> \$ 12.3897	Gas Cost Recovery <u>Rate</u> \$5.6537	<u>Total</u> \$18.0434
COMMERCIAL AND INDU	<u>JSTRIAL</u>	Gas Cost	
All Mcf	Base Rate \$ 12.4688	Recovery Rate \$5.6537	<u>Total</u> \$18.1225
INSTITUTIONAL		Gas Cost	
All Mcf	Base Rate \$ 13.2893	Recovery Rate \$5.6537	<u>Total</u> \$18.9430

*CitiPower, L.L.C. 37 Court Street P. O. Box 1309 Whitley City, KY 42653

*Adam Forsberg Controller Citipower L.L.C. 2122 Enterprise Road Greensboro, NORTH CAROLINA 27408