COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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ELECTRONIC PURCHASED GAS)	CASE NO.
ADJUSTMENT FILING OF LOUISVILLE GAS)	2021-00130
AND ELECTRIC COMPANY)	

ORDER

On March 31, 2021, Louisville Gas and Electric Company (LG&E) filed its proposed Gas Supply Clause (GSC) report to be effective May 1, 2021. LG&E's previous rate was approved in Case No. 2020-00401.¹

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- LG&E's report includes revised rates designed to pass on to its customers its expected change in gas costs.
- LG&E's report sets out a Gas Supply Cost of \$.34931 per 100 cubic feet, or \$3.4931 per Mcf, which is an increase of \$.4136 per Mcf from the previous Gas Supply Cost of \$3.0795 per Mcf.
 - 3. LG&E's report sets out no Refund Factor.
- 4. LG&E's report sets out a current Gas Cost Actual Adjustment (GCAA) of (\$.0534) per Mcf and a total GCAA of (\$.0219) per Mcf, which is a decrease of \$.0902 per Mcf from the previous total GCAA of \$.0683 per Mcf.

¹ Case No. 2020-00401, *Electronic Purchased Gas Adjustment Filing of Louisville Gas and Electric Company* (Ky. PSC Jan. 25, 2021).

- 5. LG&E's report sets out a Gas Cost Balance Adjustment (GCBA) of (\$.0458) per Mcf, which is a decrease of \$.0407 per Mcf from the previous GCBA of (\$.0051) per Mcf.
- 6. LG&E's report sets out a Performance-Based Rate Recovery Component (PBRRC) of \$.0767 per Mcf.
- 7. LG&E's Gas Supply Cost Component (GSCC) is \$.35021 per 100 cubic feet, or \$3.5021 per Mcf, which is an increase of \$.2827 per Mcf from the prior GSCC of \$3.2194 per Mcf.
- 8. Should LG&E purchase sustainable natural gas from a renewable source during the reporting period of any future GSC reports, then the supplier, cost, and amount must be documented in its cover letter to the Commission.
- 9. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just and reasonable and should be approved for gas supplied by LG&E on and after May 1, 2021.

IT IS THEREFORE ORDERED that:

- 1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after May 1, 2021.
- 2. Within 20 days of the date of entry of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.
 - This case is closed and removed from the Commission's docket.

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By the Commission

ENTERED

APR 26 2021

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KENTUCKY PUBLIC SERVICE COMMISSION

ATTEST:

Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2021-00130 DATED APR 26 2021

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.35021 per 100 cubic feet for gas supplied on and after May 1, 2021.

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