COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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ELECTRONIC PURCHASED GAS)
ADJUSTMENT FILING OF LOUISVILLE) CASE NO.
GAS AND ELECTRIC COMPANY) 2017-00235

ORDER

On June 30, 2015, in Case No. 2014-00372,¹ the Commission approved rates for Louisville Gas and Electric Company ("LG&E") and provided for their further adjustment in accordance with LG&E's Gas Supply Clause ("GSC").

On June 30, 2017, LG&E filed its proposed GSC application to be effective August 1, 2017. On July 12, 2017, LG&E supplemented its application.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- LG&E's notice includes revised rates designed to pass on to its customers its expected change in wholesale gas costs.
- LG&E's Gas Supply Cost is \$.40732 per 100 cubic feet, or \$4.0732 per Mcf, which is a decrease of \$.2148 per Mcf from the previous Gas Supply Cost of \$4.2880 per Mcf.
 - LG&E's notice sets out no Refund Factor.

¹ Case No. 2016-00371, Electronic Application of Louisville Gas and Electric Company for an Adjustment of Its Electric and Gas Rates and for Certificates of Public Convenience and Necessity (Ky. PSC June 22, 2017).

- 4. LG&E's notice sets out a current Gas Cost Actual Adjustment ("GCAA") of \$.0471 per Mcf. LG&E's total GCAA is \$.1759 per Mcf, which is a decrease of \$.0194 per Mcf from the previous total GCAA of \$.1953 per Mcf.
- LG&E's notice sets out a (\$.0200) per Mcf current Gas Cost Balance
 Adjustment ("GCBA"), which is an increase of \$.0699 per Mcf from the previous GCBA of (\$.0899) per Mcf.
- 6. LG&E's notice sets out a Performance-Based Rate Recovery Component ("PBRRC") of \$.0376 per Mcf, which is no change from its previous PBRRC.
- 7. LG&E's Gas Supply Cost Component ("GSCC") is \$.42667 per 100 cubic feet or \$4.2667 per Mcf, which is a decrease of \$.1643 per Mcf from the prior GSCC of \$4.4310 per Mcf.
- 8. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just, and reasonable, and should be approved for gas supplied by LG&E on and after August 1, 2017.

IT IS THEREFORE ORDERED that:

- The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after August 1, 2017.
- Within 20 days of the date of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED

JUL 25 2017

KENTUCKY PUBLIC
SERVICE COMMISSION

Acting Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2017-00235 DATED JUL 2 5 2017

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.42667 per 100 cubic feet for gas supplied on and after August 1, 2017.

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