COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF ADAIR COUNTY WATER)
DISTRICT TO ISSUE SECURITIES IN THE)
APPROXIMATE PRINCIPAL AMOUNT OF)
\$4,025,000 FOR THE PURPOSE OF REFUNDING) CASE NO. 2013-00169
CERTAIN OUTSTANDING REVENUE BONDS OF)
THE DISTRICT PURSUANT TO THE PROVISIONS)
OF KRS 278.300 AND 807 KAR 5:001)

ORDER

On April 30, 2013, Adair County Water District ("Adair District") tendered to the Commission its application for authority to issue certain evidences of indebtedness. In this application, Adair District requests a deviation from 807 KAR 5:001, Section 17(2)(a).¹ It has provided its financial statements for calendar year 2012 and represents that there has been no change that is material in nature in its financial condition or operation since the publication of these statements.

Finding that Adair District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 17(2)(a), the Commission HEREBY ORDERS that:

- 1. Adair District's request to deviate from 807 KAR 5:001, Section 17(2)(a), is granted.
 - 2. Adair District's application is considered filed as of the date of this Order.

¹ 807 KAR 5:001, Section 17(2)(a), requires an applicant seeking authority to issue evidence of indebtedness to file a financial exhibit with its application. 807 KAR 5:001 Section 12, requires that the financial exhibit cover operations for a twelve (12) month period that ends not more ninety (90) days prior to the date the application is filed.

3. Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding Adair District's financial condition or operations since December 31, 2012.

By the Commission

ENTERED

MAY 14 2013

KENTUCKY PUBLIC SERVICE COMMISSION

ATTEST

Executive Director

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KENTUCKY 40202