COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

JOINT APPLICATION OF PNG)
COMPANIES LLC, PEOPLES NATURAL GAS COMPANY LLC, EQT)
CORPORATION, DISTRIBUTION) CASE NO. 2013-00163
HOLDCO, LLC AND EQUITABLE GAS)
COMPANY, LLC FOR APPROVAL OF ACQUISITION OF OWNERSHIP AND)
CONTROL OF EQUITABLE GAS)
COMPANY, LLC	j

ORDER

On April 26, 2013, PNG Companies LLC ("PNG"), Peoples Natural Gas Company LLC ("Peoples"), EQT Corporation ("EQT"), Distribution Holdco, LLC ("Holdco") and Equitable Gas Company, LLC ("Equitable") (collectively the "Applicants") filed a motion pursuant to 807 KAR 5:001, Section 13, requesting that the Commission grant confidential treatment to certain information related to the Joint Application in this case ("Joint Application"), specifically certain exhibits and schedules to the Master Purchase Agreement (the "MPA"). A fully executed copy of the MPA, together with its non-proprietary Exhibit A (the Asset Exchange Agreement), is attached as Exhibit A to the Joint Application. The Applicants state that other attachments to the MPA, including Exhibits B through Q and Schedules 1.1(a) through 5.12 (collectively the "Confidential Exhibits and Schedules"), contain highly confidential, commercial, and proprietary information relating to the Applicants and their respective businesses.

The Applicants state that the Confidential Exhibits and Schedules contain information that is not publicly disseminated, and disclosure of this information would

harm the Applicants. The Applicants further state that if this information were made public and, therefore, accessible to other potential purchasers, it could be used by competitors in a subsequent bidding process to the disadvantage of the Applicants. The Applicants state that the information is treated as highly confidential by the Applicants and is not widely disseminated even among the Applicants' employees. Only personnel with a business reason to use this information are permitted to view it, including senior management, directors, and those employees engaged in achieving the various regulatory approvals.

Having carefully considered the petition and the materials at issue, the Commission finds that:

- 1. The materials for which Applicants seek confidential treatment meet the criteria for confidential treatment and are exempted from public disclosure pursuant to KRS 61.878(1)(c) and 807 KAR 5:001, Section 13.
- 2. The materials for which Applicants seek confidential treatment should not be placed in the public record or made available for public inspection for an indefinite period of time due to the proprietary nature of the information requested to be held confidential, the disclosure of which could result in an unfair commercial advantage to competitors.

IT IS THEREFORE ORDERED that:

- Applicants' petition for confidential protection is hereby granted.
- 2. The materials for which Applicants seek confidential treatment shall not be placed in the public record nor made available for public inspection for an indefinite period of time.

- 3. Use of the materials in question in this proceeding shall be in compliance with 807 KAR 5:001, Section 13(9).
- 4. Applicants shall inform the Commission if the materials in question become publicly available or no longer qualify for confidential treatment.
- 5. If a non-party to this proceeding requests to inspect materials granted confidential treatment by this Order, the Commission shall notify Applicants in writing and direct Applicants to demonstrate within 20 days of its receipt of the notice that the materials still fall within the exclusions from disclosure requirements established in KRS 61.878. If Applicants are unable to make such demonstration, the requested materials shall be made available for inspection. Otherwise, the Commission shall deny the request for inspection.
- 6. The Commission shall not make the requested materials available for inspection for 20 days following an Order finding that the material no longer qualifies for confidential treatment in order to allow Applicants to seek a remedy afforded by law.

By the Commission

ENTERED

JUL 18 2013

KENTUCKY PUBLIC SERVICE COMMISSION

Executive Director

Case No. 2013-00163

Honorable Francis J Mellen, Jr. Wyatt, Tarrant & Combs, LLP 500 West Jefferson Street Suite 2800 Louisville, KENTUCKY 40202-2898

Honorable Robert M Watt, III Attorney At Law STOLL KEENON OGDEN PLLC 300 West Vine Street Suite 2100 Lexington, KENTUCKY 40507-1801