COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF LYON COUNTY WATER)
DISTRICT TO ISSUE SECURITIES IN THE)
APPROXIMATE PRINCIPAL AMOUNT OF)
\$1,385,000 FOR THE PURPOSE OF REFUNDING) CASE NO. 2012-00430
CERTAIN OUTSTANDING REVENUE BONDS OF)
THE DISTRICT PURSUANT TO THE PROVISIONS)
OF KRS 278.300 AND 807 KAR 5:001)

ORDER

Lyon County Water District ("Lyon District") has requested a deviation from 807 KAR 5:001, Section 11(2)(a), which requires the filing of a financial exhibit covering "operations for a twelve (12) month period . . . ending not more than ninety (90) days prior to the date the application is filed." It has provided its financial statements for calendar year 2011 and represents that there has been no change that is material in nature in its financial condition or operation since the publication of these statements.

Finding that Lyon District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 11(2)(a), the Commission HEREBY ORDERS that:

- 1. Lyon District's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted.
 - 2. Lyon District's application is considered filed as of the date of this Order.

¹ 807 KAR 5 001, Section 6. 807 KAR 5.001, Section 11(2)(a), refers to Section 6. While Lyon District requests a deviation from 807 KAR 5.001, Section 6, its requested relief requires a deviation from 807 KAR 5.001, Section 11(2)(a). The Commission will consider Lyon District's request as a motion to deviate from 807 KAR 5.001, Section 11(2)(a).

3. Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding Lyon District's financial condition or operations since December 31, 2011.

By the Commission

ENTERED

OCT 03 2012

KENTUCKY PUBLIC SERVICE COMMISSION

Executive Director

Case No. 2012-00430

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KENTUCKY 40202