## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF FARMERS RURAL	)	
ELECTRIC COOPERATIVE CORPORATION	)	
FOR AUTHORIZATION TO BORROW UP TO	)	
\$2,671,000 FROM THE NATIONAL RURAL	)	CASE NO.
UTILITIES COOPERATIVE FINANCE	)	2012-00194
CORPORATION AND EXECUTE NECESSARY	)	
NOTE AND TO PREPAY RURAL UTILITIES	)	
SERVICE 5 PERCENT NOTES OF THE SAME	)	
AMOUNT	)	

## COMMISSION STAFF'S NOTICE OF TELEPHONIC INFORMAL CONFERENCE

Commission Staff hereby gives notice that a telephonic informal conference will be held on Thursday, June 7, 2012 at 10:30 a.m., Eastern Daylight Time, at the Commission's offices at 211 Sower Boulevard, Frankfort, Kentucky. The parties may join the conference call by telephoning the Commission's offices at (502) 564-9110. When prompted for a Conference Access Code, please enter 5643941.

Farmers Rural Electric Cooperative Corporation ("Farmers") should be prepared to discuss and submit responses to the following questions:

1. Refer to the cover letter of the Application where it states that "[t]he offer from CFC¹ to refinance the RUS² notes expires July 5, 2012." In the event the Commission approves the Application, provide the latest date the approval of the

<sup>&</sup>lt;sup>1</sup> Cooperative Finance Corporation.

<sup>&</sup>lt;sup>2</sup> Rural Utilities Service.

refinancing is needed in order to execute the refinancing documents.

- 2. Refer to Item 9 of the Application. Confirm the reference to Case No. 2010-0029 is incorrect and that the reference should be to Case No. 2010-00219.
  - 3. Refer to Exhibit 7 of the Application.
- a. Explain why there was not a discounted net cash flow computation in Farmers' Application.
- b. Provide a discounted net cash flow computation using the effective interest rate after discounts and patronage capital (3.66 percent).

J#₩ Derouen

#x**∉**dutive Director

Public Service Commission

P.O. Box 615

Frankfort, Kentucky 40602

DATED \_\_\_\_\_ JUN 0 4 2012

cc : Parties of Record

Woodford L Gardner, Jr. Richardson Gardner & Alexander 117 East Washington Street Glasgow, KENTUCKY 42141-269