COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF EAST LOGAN WATER)
DISTRICT TO ISSUE SECURITIES IN THE)
APPROXIMATE PRINCIPAL AMOUNT OF)
\$915,000 FOR THE PURPOSE OF REFUNDING) CASE NO. 2012-00175
CERTAIN OUTSTANDING REVENUE BONDS OF)
THE DISTRICT PURSUANT TO THE PROVISIONS)
OF KRS 278.300 AND 807 KAR 5:001)

ORDER

East Logan Water District ("East Logan District") has tendered an application for authority to enter into an Assistance Agreement with Kentucky Rural Water Finance Corporation to borrow \$915,000 to refund outstanding revenue bonds. In its application, it has requested a deviation from 807 KAR 5:001, Section 11(2)(a), which requires the filing of a financial exhibit covering "operations for a twelve (12) month period . . . ending not more than ninety (90) days prior to the date the application is filed." It has provided its financial statements for calendar year 2011 and represents that there has been no change that is material in nature in its financial condition or operation since the publication of these statements.

Considering the request as a motion and finding that East Logan District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 11(2)(a), the Commission HEREBY ORDERS that:

¹ 807 KAR 5:001, Section 6. 807 KAR 5:001, Section 11(2)(a), refers to Section 6. While East Logan District requests a deviation from 807 KAR 5:001, Section 6, its requested relief requires a deviation from 807 KAR 5:001, Section 11(2)(a). The Commission will consider East Logan District's request as a motion to deviate from 807 KAR 5:001, Section 11(2)(a).

- 1. East Logan District's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted.
- 2. East Logan District's application is considered filed as of the date of this Order.

By the Commission

ENTERED #MAY 14 2012

KENTUCKY PUBLIC
SERVICE COMMISSION

Joc Joc

Case No. 2012-00175

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KENTUCKY 40202