COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF MCCREARY COUNTY WATER DISTRICT TO ISSUE SECURITIES IN THE APPROXIMATE PRINCIPAL AMOUNT OF $4,790,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING REVENUE BONDS OF THE DISTRICT PURSUANT TO THE PROVISIONS OF KRS 278.300 AND 807 KAR 5:001))))))))	CASE NO. 2012-00172

ORDER

McCreary County Water District ("McCreary District") has tendered an application for authority to enter into an Assistance Agreement with Kentucky Rural Water Finance Corporation to borrow $4,790,000 to refund outstanding revenue bonds. In its application, it has requested a deviation from 807 KAR 5:001, Section 11(2)(a), which requires the filing of a financial exhibit covering "operations for a twelve (12) month period . . . ending not more than ninety (90) days prior to the date the application is filed."[1] It has provided its financial statements for calendar year 2011 and represents that there has been no change that is material in nature in its financial condition or operation since the publication of these statements.
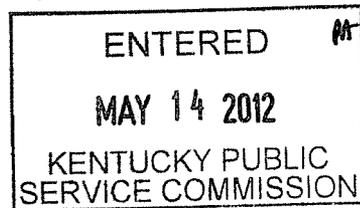
Considering the request as a motion and finding that McCreary District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 11(2)(a), the Commission HEREBY ORDERS that:

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[1] 807 KAR 5:001, Section 6. 807 KAR 5:001, Section 11(2)(a), refers to Section 6. While McCreary District requests a deviation from 807 KAR 5:001, Section 6, its requested relief requires a deviation from 807 KAR 5:001, Section 11(2)(a). The Commission will consider McCreary District's request as a motion to deviate from 807 KAR 5:001, Section 11(2)(a).

1.   McCreary District's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted.

2.   McCreary District's application is considered filed as of the date of this Order.

By the Commission

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MAY 14 2012

KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:

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Executive Director

Case No. 2012-00172

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